20222201920100103 2019 Document Code: 201

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019

OF THE CONDITION AND AFFAIRS OF THE

ALL AMERICA INSURANCE COMPANY

NAIC Group Code 0036 (Current Period), 0036 (Prior Period) NAIC Company Code 20222 Employer's ID Number 34-0935740

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 04/12/1961 Commenced Business 08/01/1961

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Internet Web Site Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact THAD RYAN EIKENBARY (Name) (419)238-5551-2437 (Area Code)(Telephone Number)(Extension)

TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address) (419)238-7626 (Fax Number)

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

PAUL JOSEPH EDWARDS, VICE PRESIDENT
TRINTIN CHAD GLENN, CHIEF ACTUARY
PATRICK JOHN JACKSON, VICE PRESIDENT
EVAN PENNINGTON PURMORT, CHIEF MARKETING OFFICER
BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
KEITH ALLEN GOAD, CHIEF FINANCIAL OFFICER
MATTHEW PAUL KORTE, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
ANGELA MARIE GIBSON, VICE PRESIDENT
CYNTHIA MARIE HURLESS, CHIEF OPERATING OFFICER
JOCELYN LEIGH PFEIFER, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
THOMAS B KEARNEY
EVAN PENNINGTON PURMORT
DAVID CARTER WARD
JOSIE LEE COVINGTON II
STEPHEN KEITH MOORE
FRANCIS WALWORTH PURMORT III
BENJAMIN SCOTT FAUROTE #
EDWARD JOSEPH NOONAN
DENNIS DALE STRIPE

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT III	KEITH ALLEN GOAD	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	CHIEF FINANCIAL OFFICER	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 4TH day of NOV, 2019

a. Is this an original filing? Yes[X] No[ ]
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

(Notary Public Signature)

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	248,397,403		248,397,403	243,253,664
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	70,404	70,404		
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $...............0 encumbrances)				
4.2 Properties held for the production of income (less $...............0 encumbrances)				
4.3 Properties held for sale (less $...............0 encumbrances)				
5. Cash ($.......6,843,389), cash equivalents ($.......2,845,420) and short-term investments ($.......1,880,962)	11,569,771		11,569,771	17,388,841
6. Contract loans (including $...............0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	260,037,578	70,404	259,967,174	260,642,505
13. Title plants less $...............0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,122,506		2,122,506	2,073,133
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,091,954	8,994	6,082,961	6,743,219
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........74,646 earned but unbilled premiums)	30,481,989	67,190	30,414,799	29,297,697
15.3 Accrued retrospective premiums ($...............0) and contracts subject to redetermination ($...............0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	9,635,089		9,635,089	8,822,707
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	3,956,881	230,446	3,726,435	3,988,580
19. Guaranty funds receivable or on deposit	18,738		18,738	10,755
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets ($...............0)				
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,648,467		1,648,467	
24. Health care ($...............0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	818,506		818,506	615,652
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	314,811,710	377,034	314,434,676	312,194,249
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	314,811,710	377,034	314,434,676	312,194,249
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	818,506		818,506	615,652
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	818,506		818,506	615,652

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $......26,910,854)	62,899,235	56,899,262
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	21,274,258	20,107,618
4.	Commissions payable, contingent commissions and other similar charges	2,903,120	3,240,114
5.	Other expenses (excluding taxes, licenses and fees)	358,037	1,440,789
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	510,860	1,065,046
7.1	Current federal and foreign income taxes (including $...............0 on realized capital gains (losses))	101,590	254,363
7.2	Net deferred tax liability		
8.	Borrowed money $...............0 and interest thereon $...............0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $......25,699,037 and including warranty reserves of $...............0 and accrued accident and health experience rating refunds including $...............0 for medical loss ratio rebate per the Public Health Service Act)	62,057,315	61,062,064
10.	Advance premium	1,022,875	1,038,257
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	35,841	39,729
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,159,174	1,801,136
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..............0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		5,418,288
20.	Derivatives		
21.	Payable for securities	1,055,000	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..............0 and interest thereon $..............0		
25.	Aggregate write-ins for liabilities	150,525	26,146
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	153,527,831	152,392,813
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	153,527,831	152,392,813
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock	5,250,000	5,250,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus	9,302,000	9,302,000
35.	Unassigned funds (surplus)	146,354,844	145,249,436
36.	Less treasury stock, at cost:		
	36.1 ....0 shares common (value included in Line 30 $...............0)		
	36.2 ....0 shares preferred (value included in Line 31 $..............0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	160,906,844	159,801,436
38.	TOTALS (Page 2, Line 28, Col. 3)	314,434,675	312,194,249
DETAILS OF WRITE-INS			
2501.	Reserve for Escheats	77,812	26,344
2502.	Reserve for Police Reports/Tele-Interpreter	(407)	(198)
2503.	Reserve for Investment Expenses	73,120	
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	150,525	26,146
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned			
1.1 Direct (written $......41,142,585)	40,167,039	36,286,742	109,431,646
1.2 Assumed (written $......87,425,971)	86,426,980	82,123,344	
1.3 Ceded (written $......41,142,585)	40,167,038	36,286,743	
1.4 Net (written $......87,425,971)	86,426,981	82,123,343	109,431,646
DEDUCTIONS:			
2. Losses incurred (current accident year $......55,281,100)			
2.1 Direct	25,324,239	17,870,836	69,723,374
2.2 Assumed	56,886,948	54,260,530	
2.3 Ceded	25,324,239	18,590,836	
2.4 Net	56,886,948	53,540,530	69,723,374
3. Loss adjustment expenses incurred	7,847,554	7,440,799	9,565,344
4. Other underwriting expenses incurred	26,793,017	26,914,960	35,403,500
5. Aggregate write-ins for underwriting deductions			
6. TOTAL underwriting deductions (Lines 2 through 5)	91,527,520	87,896,290	114,692,218
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(5,100,539)	(5,772,947)	(5,260,572)
INVESTMENT INCOME			
9. Net investment income earned	6,648,799	5,574,555	7,540,242
10. Net realized capital gains (losses) less capital gains tax of $..............0	(172,111)	(289,063)	(256,435)
11. Net investment gain (loss) (Lines 9 + 10)	6,476,688	5,285,492	7,283,807
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..............0 amount charged off $..........79,183)	(79,183)	(70,008)	(89,456)
13. Finance and service charges not included in premiums	260,694	280,990	369,289
14. Aggregate write-ins for miscellaneous income	(48,812)	(48,144)	(61,137)
15. TOTAL other income (Lines 12 through 14)	132,698	162,838	218,696
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,508,847	(324,617)	2,241,931
17. Dividends to policyholders	36,020	65,328	71,572
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,472,827	(389,945)	2,170,359
19. Federal and foreign income taxes incurred	101,590	(219,321)	26,369
20. Net income (Line 18 minus Line 19) (to Line 22)	1,371,237	(170,624)	2,143,990
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	159,801,327	156,623,526	156,623,526
22. Net income (from Line 20)	1,371,237	(170,624)	2,143,990
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $..............0		(2,105)	1,062
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(239,285)	130,370	(63,534)
27. Change in nonadmitted assets	(26,543)	186,514	1,096,284
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from Protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,105,409	144,155	3,177,802
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	160,906,737	156,767,681	159,801,327
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous Income	(48,812)	(48,144)	(61,137)
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(48,812)	(48,144)	(61,137)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	86,305,656	89,274,602	116,634,426
2.	Net investment income	6,891,932	6,311,532	8,695,843
3.	Miscellaneous income	132,698	162,839	218,696
4.	TOTAL (Lines 1 to 3)	93,330,286	95,748,973	125,548,966
5.	Benefit and loss related payments	51,699,358	48,008,474	70,654,739
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	35,456,481	34,736,928	44,478,367
8.	Dividends paid to policyholders	39,908	47,916	76,728
9.	Federal and foreign income taxes paid (recovered) net of $..............0 tax on capital gains (losses)	254,363	(490,798)	(16,358)
10.	TOTAL (Lines 5 through 9)	87,450,110	82,302,520	115,193,476
11.	Net cash from operations (Line 4 minus Line 10)	5,880,176	13,446,452	10,355,490
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	36,182,988	133,710,122	179,053,642
	12.2 Stocks		100,000	100,206
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	1,055,000	1,200,000	
	12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	37,237,988	135,010,122	179,153,847
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	41,715,940	140,974,947	193,935,625
	13.2 Stocks			
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets			
	13.6 Miscellaneous applications			
	13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	41,715,940	140,974,947	193,935,625
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,477,952)	(5,964,825)	(14,781,778)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(7,221,294)	(1,609,337)	4,985,717
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(7,221,294)	(1,609,337)	4,985,717
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(5,819,070)	5,872,290	559,429
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	17,388,840	16,829,411	16,829,411
	19.2 End of period (Line 18 plus Line 19.1)	11,569,770	22,701,701	17,388,840

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of All America Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) Common stocks are stated at market value except investments in stocks of uncombined
(4) Preferred stocks are stated at market value except qualified sinking fund preferreds which are stated at amortized cost.
(5) All America Insurance Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
(7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
(8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
(9) All America Insurance Company owns no derivatives.
(10) All America Insurance Company anticipates investment income as a factor in the premium.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

(1) a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual’s ability to continue as a going concern.
b. N/A
c. N/A
(2) N/A
(3) N/A
(4) N/A

5. Investments

D. Loan-Backed Securities - NONE
1. N/A 2. N/A 3. N/A
4. N/A 5. N/A

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

Notes to Financial Statement

9. Income Taxes

As of September 30, 2019:

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2019

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2019			December 31, 2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	1 Ordinary	2 Capital	3 (Col 1+2) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Gross deferred tax assets	4,396,975	0	4,396,975	4,664,523	0	4,664,523	(267,548)	0	(267,548)
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (1a - 1b)	4,396,975	0	4,396,975	4,664,523	0	4,664,523	(267,548)	0	(267,548)
(d) Deferred Tax Assets Nonadmitted	230,446	0	230,446	207,586	0	207,586	22,860	0	22,860
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	4,166,529	0	4,166,529	4,456,937	0	4,456,937	(290,408)	0	(290,408)
(f) Deferred Tax Liabilities	433,831	6,263	440,094	454,932	13,425	468,357	(21,101)	(7,162)	(28,263)
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability)(1e - 1f)	3,732,698	(6,263)	3,726,435	4,002,005	(13,425)	3,988,580	(269,307)	7,162	(262,145)

2. Admission Calculation Components

	December 31, 2019			December 31, 2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	1 Ordinary	2 Capital	3 (Col 1+2) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	101,590	0	101,590	2,199,313	0	2,199,313	(2,097,723)	0	(2,097,723)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	3,624,845	0	3,624,845	1,789,267	0	1,789,267	1,835,578	0	1,835,578
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	3,624,845	0	3,624,845	1,789,267	0	1,789,267	1,835,578	0	1,835,578
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	23,300,659	XXX	XXX	23,025,010	XXX	XXX	275,649
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	440,094	0	440,094	468,357	0	468,357	(28,263)	0	(28,263)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	4,166,529	0	4,166,529	4,456,937	0	4,456,937	(290,408)	0	(290,408)

3. Other Admissibility Criteria

	2019	2018
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	896%	1545%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	157,440,557	153,500,067

4. Impact of Tax Planning Strategies

	December 31, 2019			December 31, 2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	1 Ordinary	2 Capital	3 (Col 1+2) Total	7 (Col 1 & 4) Ordinary	8 (Col 2 & 5) Capital	9 (Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

(c) Does the Company's tax-planning strategies include the use of reinsurance Yes [ ] No [X]

B. Unrecognized DTLs
Not applicable

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2019

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2019	2018	Change
(a) Federal	445,170	1,933,139	(1,487,969)
(b) Foreign	0	0	0
(c) Subtotal	445,170	1,933,139	(1,487,969)
(d) Federal income tax on net capital gains	0	22,557	(22,557)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	(343,580)	0	(343,580)
Federal and foreign income taxes incurred	101,590	1,955,696	(1,854,106)

2. Deferred income tax

	2019	2018	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	1,211,879	1,179,200	32,679
(2) Unearned premium reserve	2,649,368	2,606,788	42,580
(3) Non-Qualifying Pension	0	0	0
(4) SPP Equalization Plan	0	0	0
(5) Post Retirement Expenses	519,729	519,729	0
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward	0	343,580	(343,580)
(8)			0
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	15,999	15,225	774
(99) Subtotal	4,396,975	4,664,522	(267,547)
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	230,446	207,586	22,860
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	4,166,529	4,456,936	(290,407)
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	0	0	0
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d+2h)	4,166,529	4,456,936	(290,407)

3. Deferred tax liabilities:

	2019	2018	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	38,348	40,575	(2,227)
(3) Tax Book Depreciaiton	0	0	0
(4)			0
(5)			0
(6) Transition adjustment for LRD	313,875	281,875	32,000
(99) Subtotal	352,223	322,450	29,773
(b) Capital			
(1) Investments - Unrealized capital gains - net	6,263	13,425	(7,162)
(2)			0
(3)			0
(99) Subtotal	6,263	13,425	(7,162)
(c) Deferred tax liabilities (3a99+3b99)	358,486	335,875	22,611

4. Net deferred tax assets/liabilities (2i-3c)	3,808,043	4,121,061	(313,018)

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2019

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and All America's effective income tax rate are as follows:

	2019	Effective Tax Rate
Provision computed at statutory rate	309,294	21.0%
Change in nonadmitted assets	(773)	-0.1%
Tax exempt income deduction	(226,894)	-15.4%
Proration of tax exempt investment income	56,724	3.9%
Disallowed other permanent non-deductible items	53,499	3.6%
Accrued dividend from 100% owned affiliate	0	0.0%
Dividends received deduction	0	0.0%
AMT Credit Utilized	343,580	23.3%
Other	**(731,160)**	-49.6%
Totals	(195,730)	-13.3%
Federal and foreign income taxes incurred	101,590	6.9%
Change in net deferred income taxes	(297,320)	-20.2%
	(195,730)	-13.3%

Notes to Financial Statement

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2019

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

(1) At September 30, 2019, the Company had no in unused operating loss carryforwards available to offset against future taxable income.

(2) The following is income tax expense for 2019 and 2018 that is available for recoupment in the event of future net losses:

Year	Amount
2019	$101,590
2018	$0

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

Central Mutual Insurance Company (Parent)
CAFCO, Inc.
Central Insurex Agency
Security Central

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax laibility calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

All America Insurance Company has no debt obligations.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan – NONE

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

Notes to Financial Statement

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of September 30, 2019:

ALL AMERICA		LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value					
	Preferred stocks				-
	Common stocks			70,404	70,404
	Total at Fair Value	-	-	70,404	70,404
b. Liabilities at fair value					
	Derivative liabilities				-
	Total at Fair Value	-	-	-	-

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of September 30, 2019:

	Balance at 1/1/2019	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 9/30/2019	Total Gain/Loss included in Net Income
Equity	66,395		4,009				70,404	
Derivative assets								
Derivative liabilities								
Total	66,395	-	4,009	-	-	-	70,404	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

23. Reinsurance

As of December 31, 2018, the combined companies (Central Mutual and All America, who participate in 100 percent reinsurance pooling agreement whereby Central Mutual and All America receive 84 percent and 16 percent, respectively, of the pool) recorded a total of approximately $44 million of reinsurance recoverable on paid losses from two reinsurers related to one claim for which the reinsurers have disputed the full recovery amount. The matter has entered arbitration subsequent to year-end. No allowance has been recorded on these amounts based on the Companies' belief that the entire balance is fully collectible.

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years have increased by $1.2 million from $68.8 million in 2017 to $70.0 million ($44.1 million in total net losses and expenses unpaid and $25.9 million in total net losses and expenses paid) in 2018. To provide further detail, losses & defense and medical cost containment expenses increased by $2.2 million from $60.4 million in 2017 to $62.6 million ($38.5 million in total net losses and defense & medical cost containment expenses unpaid and $24.1 million in total net losses & defense and medical cost containment expenses paid) in 2018. Adjusting and other expenses decreased by $0.9 million from $8.3 million in 2017 to $7.4 million ($5.6 million in total net adjusting and other expenses unpaid and $1.8 million in total net adjusting and other expenses paid) in 2018. Included in this change, All America Insurance Company experienced $0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated polices. Thus, there was no impact to surplus as a result.

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

36. Financial Guaranty Insurance

All America does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[ ] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
3.3 If the response to 3.2 is yes, provide a brief description of those changes:
3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/18/2018
6.4 By what department or departments?
OHIO
6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[X] No[ ] N/A[ ]
6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
		No	No	No	No

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:
9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 1,648,467

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	70,404	70,404
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	70,404	70,404
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP	U
BLACKROCK FINANCIAL MANAGEMENT, INC.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes[X] No[ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes[X] No[ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17	SEC	NO
107105	BLACKROCK FINANCIAL MANAGEMENT, INC.	549300LVXYIVJKE13M84	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

GENERAL INTERROGATORIES (Continued)

b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes[ ] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018 .
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes[ ] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[ ] N/A[X]
If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total										

5. Operating Percentages:
5.1 A&H loss percent 0.000%
5.2 A&H cost containment percent 0.000%
5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0
6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[ ]
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[ ] No[X]

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-1120075	Lloyd's Syndicate Number 4020	GBR	Authorized		
00000	AA-1120337	Aspen Ins UK Ltd	GBR	Authorized		
00000	AA-1120124	LLOYD'S SYNDICATE NUMBER 1945	GBR	Authorized		
00000	AA-1120156	LLOYD'S SYNDICATE NUMBER 1686	GBR	Authorized		
00000	AA-1126566	LLOYD'S SYNDICATE NUMBER 566 (Incidental to 2999)	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	1,747,200	1,341,524	589,856	1,323,854	1,316,540	913,972
4. Arkansas (AR)	L						
5. California (CA)	L						
6. Colorado (CO)	L	50,203	17,271	34,126	21,975	26,940	3,161
7. Connecticut (CT)	L	2,652,002	2,145,445	699,446	745,197	3,409,408	2,789,438
8. Delaware (DE)	N						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			(82)	(3,499)		
11. Georgia (GA)	L	7,701,337	7,330,243	6,033,184	1,675,656	7,258,100	5,662,997
12. Hawaii (HI)	N						
13. Idaho (ID)	L	58,677	49,932	(19,938)	3,863	125,733	31,551
14. Illinois (IL)	L	567,872	689,172	125,784	703,855	1,447,108	2,681,586
15. Indiana (IN)	L	1,761,922	1,652,927	884,303	1,597,912	2,395,064	2,564,569
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	419,384	296,802	215,565	103,732	441,945	74,394
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	121,391	61,158	7,275	20,586	97,644	63,358
22. Massachusetts (MA)	L	3,011,690	3,035,732	2,853,452	2,899,194	7,407,900	8,943,456
23. Michigan (MI)	L	3,151,886	3,126,446	825,282	374,960	3,150,558	1,607,670
24. Minnesota (MN)	L						
25. Mississippi (MS)	L						
26. Missouri (MO)	N						
27. Montana (MT)	L						
28. Nebraska (NE)	N						
29. Nevada (NV)	L	166,866	48,276		1,073	27,444	4,682
30. New Hampshire (NH)	L	793,045	461,685	488,390	475,049	1,435,223	1,163,285
31. New Jersey (NJ)	L			102,144	48,571	2,435,428	2,322,955
32. New Mexico (NM)	L	77,696	31,465			15,139	14,146
33. New York (NY)	L	3,866,170	3,873,110	1,696,178	1,356,793	8,291,134	8,678,567
34. North Carolina (NC)	L	3,757,933	3,874,347	2,062,283	2,349,972	4,452,647	4,020,798
35. North Dakota (ND)	N						
36. Ohio (OH)	L	3,937,514	3,627,509	1,295,247	1,077,926	3,021,448	2,948,090
37. Oklahoma (OK)	L	426,849	495,854	197,450	444,759	694,795	911,852
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L						
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	1,493,041	1,544,109	3,383,218	4,883,115	2,866,714	3,761,396
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	2,352,958	2,062,811	621,990	475,370	2,345,820	1,678,713
44. Texas (TX)	L	719,722	480,134	131,436	113,103	1,978,191	1,593,559
45. Utah (UT)	L	71,907	5,860			24,726	1,322
46. Vermont (VT)	L						
47. Virginia (VA)	L	2,235,320	1,997,712	299,191	344,489	2,126,606	1,754,029
48. Washington (WA)	L						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L						
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	XXX	41,142,585	38,249,524	22,525,780	21,037,505	56,792,255	54,189,546
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998 Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

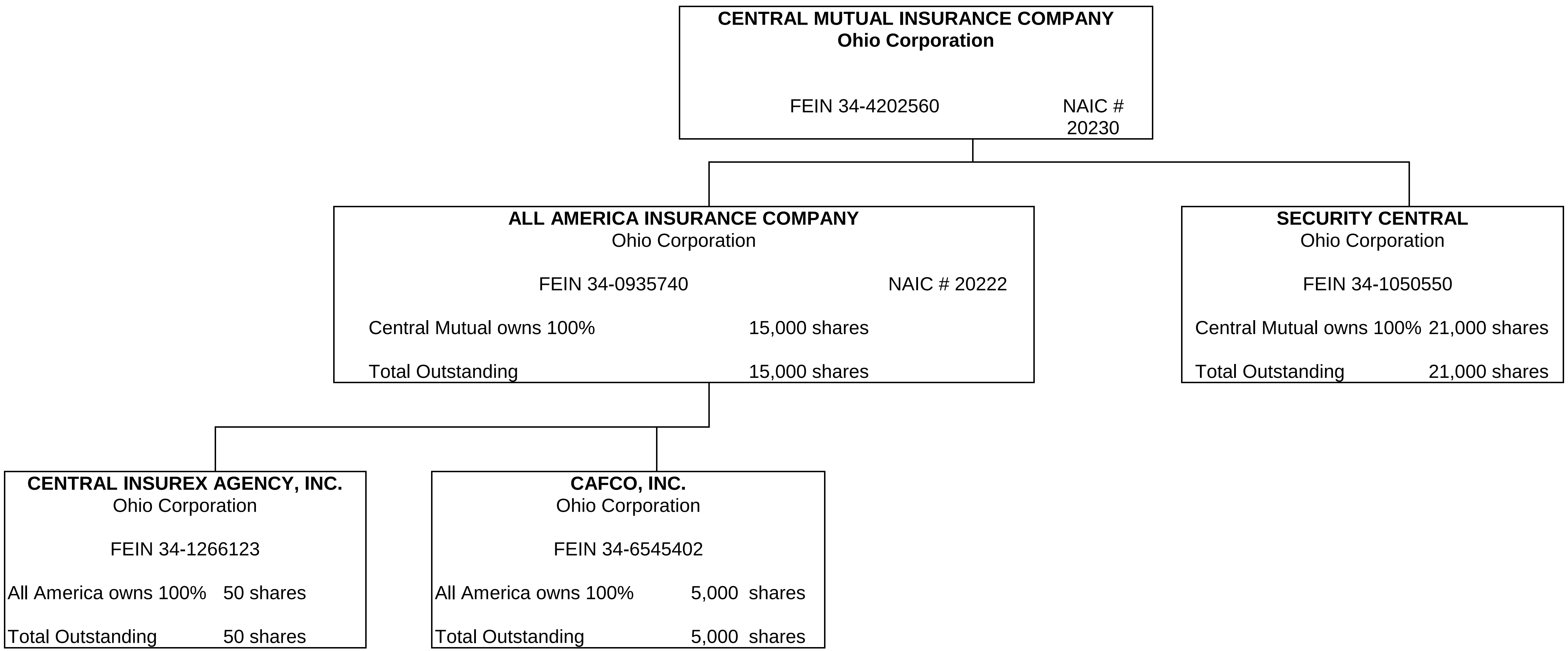
(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG	36	R Registered - Non-domiciled RRGs
E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)		Q Qualified - Qualified or accredited reinsurer
D Domestic Surplus Lines Insurer (DSLI) Reporting entities authorized to write surplus lines in the state of domicile.		N None of the above Not allowed to write business in the state 21

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	31,217	6,905	22.119	18.850
2.	Allied lines	54,801	48,643	88.763	81.232
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		(675)		
5.	Commercial multiple peril	22,142,228	15,462,305	69.832	23.445
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	29,087	3,455	11.878	17.786
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	2,520			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	2,156,189	53,642	2.488	52.101
17.1	Other liability - occurrence	133,538	24,182	18.109	(113.513)
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	1,557,937	(411,601)	(26.420)	47.214
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability		(9,407)		
19.3	19.4 Commercial auto liability	9,681,204	7,374,966	76.178	105.002
21.	Auto physical damage	4,369,430	2,771,824	63.437	71.785
22.	Aircraft (all perils)				
23.	Fidelity	127			
24.	Surety				
26.	Burglary and theft	14			
27.	Boiler and machinery	8,747			
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	40,167,039	25,324,239	63.047	49.249
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	7,017	45,225	22,286
2.	Allied lines	8,117	64,844	31,320
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril	7,309,554	23,169,325	22,295,484
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	3,982	38,499	18,546
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	834	1,098	3,855
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	556,278	2,032,144	2,324,832
17.1	Other liability - occurrence	89,399	224,868	81,577
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	557,420	1,771,534	1,484,996
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability			
19.3	19.4 Commercial auto liability	2,966,004	9,753,331	8,384,793
21.	Auto physical damage	1,224,819	4,029,464	3,594,020
22.	Aircraft (all perils)			
23.	Fidelity	679	701	
24.	Surety			
26.	Burglary and theft	84	84	
27.	Boiler and machinery	1,268	11,468	7,815
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	12,725,455	41,142,585	38,249,524
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2016 + Prior	18,997	9,819	28,817	3,899	675	4,574	17,967	5,375	107	23,448	2,868	(3,662)	(794)
2. 2017	11,567	3,713	15,280	5,377	857	6,234	6,981	3,139	(24)	10,096	791	259	1,050
3. Subtotals 2017 + Prior	30,564	13,533	44,097	9,276	1,532	10,808	24,947	8,514	83	33,545	3,659	(3,403)	256
4. 2018	18,683	14,225	32,908	9,803	5,287	15,090	12,491	7,065	(357)	19,199	3,611	(2,230)	1,380
5. Subtotals 2018 + Prior	49,247	27,758	77,005	19,078	6,820	25,898	37,438	15,579	(274)	52,743	7,270	(5,633)	1,636
6. 2019	X X X	X X X	X X X	X X X	31,670	31,670	X X X	18,054	13,376	31,430	X X X	X X X	X X X
7. Totals	49,247	27,758	77,005	19,078	38,489	57,568	37,438	33,633	13,102	84,173	7,270	(5,633)	1,636
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End Surplus As Regards Policyholders	159,801										1. 14.762	2. (20.295)	3. 2.125
													Col. 13, Line 7 Line 8
													4. 1.024

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement
20222201949000003 2019 Document Code: 490

Supplement A to Schedule T
20222201945500003 2019 Document Code: 455

Medicare Part D Coverage Supplement
20222201936500003 2019 Document Code: 365

Director and Officer Supplement
20222201950500003 2019 Document Code: 505

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying va		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation		
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest poin		
9.	Total foreign exchange change in book value/recorded inve		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	243,324,067	234,287,680
2.	Cost of bonds and stocks acquired	41,715,940	193,935,625
3.	Accrual of discount	230,043	79,024
4.	Unrealized valuation increase (decrease)		(46,715)
5.	Total gain (loss) on disposals	(178,888)	(324,791)
6.	Deduct consideration for bonds and stocks disposed of	36,182,988	183,675,597
7.	Deduct amortization of premium	449,431	931,159
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	9,064	
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	248,467,807	243,324,067
12.	Deduct total nonadmitted amounts	70,404	70,404
13.	Statement value at end of current period (Line 11 minus Line 12)	248,397,403	243,253,663

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	244,817,827	10,918,723	9,056,592	757,217	249,309,701	244,817,827	247,437,174	236,280,047
2. NAIC 2 (a)	6,037,649		850,111	(977)	6,038,603	6,037,649	5,186,561	6,539,804
3. NAIC 3 (a)	497,477			2,574	485,179	497,477	500,051	433,812
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	251,352,952	10,918,723	9,906,703	758,814	255,833,483	251,352,952	253,123,785	243,253,663
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	251,352,952	10,918,723	9,906,703	758,814	255,833,483	251,352,952	253,123,785	243,253,663

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.......4,726,382; NAIC 2 $...............0; NAIC 3 $...............0; NAIC 4 $...............0; NAIC 5 $...............0; NAIC 6 $...............0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	1,880,962	X X X	1,880,962		

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of short-term investments acquired	1,880,962	
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals		
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	1,880,962	
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	1,880,962	

SI04 Schedule DB - Part A Verification . . . . NONE

SI04 Schedule DB - Part B Verification . . . . NONE

SI05 Schedule DB Part C Section 1 . . . . NONE

SI06 Schedule DB Part C Section 2 . . . . NONE

SI07 Schedule DB - Verification . . . . NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of cash equivalents acquired	4,718,643	5,996,039
3.	Accrual of discount		2,883
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals	6,777	189
6.	Deduct consideration received on disposals	1,880,000	5,999,110
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	2,845,420	
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	2,845,420	

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Special Revenue, Special Assessment									
36005FDV4	FULTON CNTY GA DEV AUTH REV		08/16/2019	JPMorgan	XXX	100,000	100,000		1FE
41978CBJ3	HAWAII ST ARPTS SYS CUSTOMER F		08/15/2019	Bankruptcy	XXX	200,000	200,000		1FE
45506D4A0	INDIANA ST FIN AUTH REV		08/28/2019	PERSHING LLC	XXX	15,000	15,000		1FE
59333P5J3	MIAMI-DADE CNTY FLA AVIATION R		08/23/2019	BARCLAYS CAPITAL, INC.	XXX	200,000	200,000		1FE
645913BW3	NEW JERSEY ECONOMIC DEV AUTH S		09/13/2019	Bankruptcy	XXX	1,408,439	1,050,000	6,905	1FE
64972EGM5	NEW YORK N Y CITY HSG DEV CORP MUL		07/08/2019	VENDOR CODE NATI NOT IN TABLE	XXX	162,277	160,000	215	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	2,085,715	1,725,000	7,120	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
02378MAA9	AMERICAN AIRLN PSTHRU 2019-1		08/01/2019	Citigroup	XXX	195,000	195,000		1FE
036752AK9	ANTHEM INC		09/04/2019	Bankruptcy	XXX	49,695	50,000		1FE
037833DQ0	APPLE INC		09/04/2019	Goldman Sachs - SOLD	XXX	158,832	160,000		1FE
20268JAC7	COMMONSPIRIT HEALTH		08/07/2019	Citigroup	XXX	50,000	50,000		1FE
48128BAF8	JPMORGAN CHASE AND CO		07/24/2019	JPMorgan	XXX	205,000	205,000		1FE
743820AA0	PROVIDENCE ST JOSEPH HEALTH		09/24/2019	Morgan Stanley	XXX	1,055,000	1,055,000		1FE
928668BB7	VOLKSWAGEN GROUP AMER FIN LLC		09/19/2019	Bankruptcy	XXX	199,876	200,000		1FE
89356BAE8	TRANSCANADA TRUST		09/10/2019	JPMorgan	XXX	120,000	120,000		1FE
89153VAU3	TOTAL CAPITAL		07/08/2019	JPMorgan	XXX	200,000	200,000		1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	2,233,403	2,235,000		XXX
8399997 Subtotal - Bonds - Part 3					XXX	4,319,118	3,960,000	7,120	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	4,319,118	3,960,000	7,120	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX		XXX		XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX		XXX		XXX
9899999 Subtotal - Preferred and Common Stocks					XXX		XXX		XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	4,319,118	XXX	7,120	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
5512393N4	LYNCHBURG VA PUB IMPT (BAB)		08/01/2019	CALLED @ 100.0000000	XXX	500,000	500,000	500,000	500,000						500,000				25,250	08/01/2022	1FE
586145WB6	MEMPHIS TN SER C (BAB)		07/01/2019	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				20,780	07/01/2019	1FE
662523WX3	NORTH SLOPE BORO AK (BAB)		07/01/2019	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				12,565	06/30/2019	1FE
707479FD8	PENN HARRIS MADISON IN SCH CORP		07/05/2019	CALLED @ 100.0000000	XXX	165,000	165,000	165,000	165,000						165,000				8,630	01/05/2020	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	1,665,000	1,665,000	1,665,000	1,665,000						1,665,000				67,225	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
071268AH9	BATON ROUGE LA PUB IMPT SALE TAX		08/01/2019	CALLED @ 100.0000000	XXX	105,000	105,000	109,552	106,102		(180)		(180)		105,922		(922)	(922)	5,775	08/01/2022	1FE
19648ADB8	CO HLTH FACS AUTH CATH HLTH INITIA		08/21/2019	CALLED @ 100.0000000	XXX	500,000	500,000	500,000	500,000						500,000				24,306	09/01/2021	1FE
199098CS1	COLUMBUS-FRANKLIN CNTY OH FIN AUTH		08/15/2019	Sink PMT @ 100.0000000	XXX	295,000	295,000	294,944	294,994		6		6		295,000				6,269	08/15/2019	1FE
312673DV5	FAYETTEVILLE AR SALES & USE TAX		08/15/2019	CALLED @ 100.0000000	XXX	5,000	5,000	5,271	5,000						5,000				197	11/01/2021	1FE
31335BQL3	FHLMC PC GOLD COMB 30		09/16/2019	PRINCIPAL RECEIPT	XXX	24,776	24,776	24,714	24,715		61		61		24,776				561	03/01/2048	1
3138ERYX2	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	34,936	34,936	34,789	34,788		149		149		34,936				817	01/01/2047	1
3138WHNF5	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	75,924	75,924	76,458			(534)		(534)		75,924				1,531	07/01/2046	1
3140J76B6	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	41,808	41,808	40,562	40,550		1,258		1,258		41,808				824	10/01/2047	1
3140J86V0	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	9,539	9,539	9,837			(298)		(298)		9,539				154	09/01/2048	1
3140J9ME8	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	24,304	24,304	25,056			(752)		(752)		24,304				412	04/01/2047	1
3140Q94H3	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	40,064	40,064	40,916	40,920		(856)		(856)		40,064				1,086	11/01/2048	1
3136B1UG7	FNMA REMICS 2018-26 DH 3.5% 25/JUN		09/25/2019	PRINCIPAL RECEIPT	XXX	16,012	16,012	16,092	16,077		(65)		(65)		16,012				375	06/25/2046	1FE
60534RRD3	MS DEV BK SPL OBLIG REF LTD TAX NT		07/01/2019	CALLED @ 100.0000000	XXX	500,000	500,000	504,251	501,562		(1,562)		(1,562)		500,000				25,000	07/01/2020	1FE
746189MU0	PURDUE UNIV IN REVS STUDENT FEES		07/01/2019	CALLED @ 100.0000000	XXX	500,000	500,000	543,250	502,562		(2,562)		(2,562)		500,000				26,250	07/01/2021	1FE
83704AAJ1	SC ST JOBS-ECON DEV AUTH LSE TXBL		08/15/2019	MATURITY	XXX	350,000	350,000	350,000	350,000						350,000				8,096	08/15/2019	1FE
84135RCK6	SE DUBOIS CNTY IN SCH CORP REF		07/15/2019	CALLED @ 100.0000000	XXX	100,000	100,000	100,000	100,000						100,000				1,700	01/15/2020	1FE
914072AY9	UNIV AR BD TRUSTEES ATHLETIC FACS		09/16/2019	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				23,600	09/15/2019	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	3,122,364	3,122,364	3,175,691	3,017,270		(5,336)		(5,336)		3,123,286		(922)	(922)	126,951	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
04542BMS8	ABFC 2005-AQ1 TRUST 2005-AQ1 A4 ST		09/25/2019	PRINCIPAL RECEIPT	XXX	28,230	28,230	28,371	28,373		(143)		(143)		28,230				913	01/25/2034	1FE
12553HAA6	CIM TRUST 2017-7		09/25/2019	PRINCIPAL RECEIPT	XXX	59,316	59,316	59,251			65		65		59,316				448	04/25/2057	1FE
12669WAE6	COUNTRYWIDE ASSET-BACKED CERTIFICA		09/25/2019	PRINCIPAL RECEIPT	XXX	60,525	60,525	59,919	59,952		573		573		60,525				1,067	11/25/2037	1FE
23245PAA9	CWALT INC 2006-OA22		09/25/2019	PRINCIPAL RECEIPT	XXX	62,876	62,876	58,789			4,087		4,087		62,876				991	02/25/2047	1FE
278642AH6	EBAY, INC.		08/01/2019	MATURITY	XXX	350,000	350,000	347,785	349,728		272		272		350,000				7,700	08/01/2019	2FE
29157TAA4	EMORY UNIVERSITY		08/28/2019	CALLED @ 100.0277100	XXX	650,180	650,000	710,814	666,511		(16,303)		(16,303)		650,208		(208)	(208)	36,438	09/01/2019	1FE
32008DAA4	FIRST DATA CORP CALLABLE NOTES FIX		08/05/2019	CALLED @ 102.5000000	XXX	41,000	40,000	39,700	39,708		31		31		39,739		261	261	3,100	01/15/2024	1FE
487836BC1	KELLOGG COMPANY		08/09/2019	CORPORATE REORGANIZATIONS	XXX	502,475	500,000	502,354	500,358		(247)		(247)		500,111		2,364	2,364	15,217	11/15/2019	2FE
64352VNY3	NEW CENTURY HEQ TR 2005-C		09/25/2019	PRINCIPAL RECEIPT	XXX	67,974	67,974	67,124			850		850		67,974				1,127	12/25/2035	1FE
863579YV4	STRUCTURED ASSET ADJ 2005-19XS		09/25/2019	PRINCIPAL RECEIPT	XXX	12,094	12,094	11,920			174		174		12,094				199	10/25/2035	1FE
86363WAG4	STRUCTURED ASSET SECS 2007-BC3		09/25/2019	PRINCIPAL RECEIPT	XXX	25,354	25,354	24,546			808		808		25,354				337	05/25/2047	1FE
89173FAA8	TOWD POINT MORTGAGE TRUST 2017-1 2		09/25/2019	PRINCIPAL RECEIPT	XXX	41,455	41,455	40,549	40,514		942		942		41,455				768	10/25/2056	1FE
89169EAA7	TOWD PT MTG TR 2017-5		09/25/2019	PRINCIPAL RECEIPT	XXX	66,294	66,294	65,927			368		368		66,294				1,381	02/25/2057	1FE
90932NAA1	UNITED AIRLINES 2018-1 CLASS B PAS		09/03/2019	PRINCIPAL RECEIPT	XXX	10,012	10,012	10,012	10,012						10,012				461	09/01/2027	1FE
93362YAB8	WAMU MORTGAGE PASS-THROUGH CERTIFI		09/25/2019	PRINCIPAL RECEIPT	XXX	64,118	64,118	62,435	62,429		1,689		1,689		64,118				1,400	06/25/2046	1FE
902133AQ0	TYCO ELECTRONICS GROUP S	D	08/01/2019	MATURITY	XXX	350,000	350,000	352,464	350,608		(608)		(608)		350,000				8,225	08/01/2019	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	2,391,903	2,388,248	2,441,960	2,108,193		(7,443)		(7,443)		2,388,307		2,416	2,416	79,771	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	7,179,267	7,175,612	7,282,651	6,790,463		(12,779)		(12,779)		7,176,592		1,494	1,494	273,947	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	7,179,267	7,175,612	7,282,651	6,790,463		(12,779)		(12,779)		7,176,592		1,494	1,494	273,947	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX		XXX													XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX		XXX													XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX		XXX													XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	7,179,267	XXX	7,282,651	6,790,463		(12,779)		(12,779)		7,176,592		1,494	1,494	273,947	XXX	XXX

Schedule D Part 4 (continued)

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 6 First Month	7 Second Month	8 Third Month	9 *
open depositories										
JP MORGAN CHASE - CUSTODY	DAYTON, OH						4,323,409	7,521,949	6,523,075	XXX
0199998 Deposits in ....2 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			XXX	XXX	108		735,705	51,300	320,314	XXX
0199999 Totals - Open Depositories			XXX	XXX	108		5,059,114	7,573,249	6,843,389	XXX
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			XXX	XXX						XXX
0299999 Totals - Suspended Depositories			XXX	XXX						XXX
0399999 Total Cash On Deposit			XXX	XXX	108		5,059,114	7,573,249	6,843,389	XXX
0499999 Cash in Company's Office			XXX	XXX	XXX	XXX				XXX
0599999 Total Cash			XXX	XXX	108		5,059,114	7,573,249	6,843,389	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Cusip	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
	UNITED STATES TREAS BILLS		08/19/2019	0.000	11/14/2019	2,845,420	6,059	
0199999 Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,845,420	6,059	
0599999 Subtotal - Bonds - U.S. Governments						2,845,420	6,059	
7799999 Subtotal - Bonds - Total Bonds - Issuer Obligations						2,845,420	6,059	
8399999 Subtotal - Bonds - Total Bonds						2,845,420	6,059	
8899999 Total - Cash Equivalents						2,845,420	6,059	

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT