



## ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	47,648,501		47,648,501	46,055,388
2. Stocks:				
2.1 Preferred stocks .....	460,512		460,512	884,477
2.2 Common stocks .....	6,485,185		6,485,185	5,580,046
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	62,836		62,836	64,667
4.2 Properties held for the production of income (less \$ encumbrances) .....				
4.3 Properties held for sale (less \$ encumbrances) .....				
5. Cash (\$ .....(341,541) ), cash equivalents (\$ .....1,363,197 ) and short-term investments (\$ ..... ) .....	1,021,656		1,021,656	652,158
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	55,678,691		55,678,691	53,236,736
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	386,244		386,244	371,306
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,235,839		2,235,839	2,448,543
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	9,097,929		9,097,929	8,577,266
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	505,546		505,546	225,324
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....	76,986		76,986	
18.2 Net deferred tax asset .....	541,320		541,320	790,357
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	.48		.48	193
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	2,550	2,550		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	27,683	.27,683		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	68,552,836	.30,233	68,522,603	65,649,725
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27) .....	68,552,836	30,233	68,522,603	65,649,725
<b>DETAILS OF WRITE-INS</b>				
1101. .....				
1102. .....				
1103. .....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Items .....	27,683	.27,683		
2502. .....				
2503. .....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	27,683	27,683		

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 4,765,419 )	10,200,238	10,152,934
2. Reinsurance payable on paid losses and loss adjustment expenses	1,763,501	1,673,540
3. Loss adjustment expenses	1,962,120	1,962,000
4. Commissions payable, contingent commissions and other similar charges	435,106	575,195
5. Other expenses (excluding taxes, licenses and fees)	136,156	142,264
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	307,725	359,284
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		143,771
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,845,611 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	21,083,882	20,164,833
10. Advance premium	37,258	30,460
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	530,624	501,603
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	256,952	271,335
15. Remittances and items not allocated	5,056	2,495
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	197,690	214,149
20. Derivatives		
21. Payable for securities	16,624	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	36,932,932	36,193,865
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	36,932,932	36,193,865
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	31,589,671	29,455,860
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	31,589,671	29,455,860
38. Totals (Page 2, Line 28, Col. 3)	68,522,603	65,649,725
<b>DETAILS OF WRITE-INS</b>		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company  
**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 5,161,294 )	5,084,959	4,651,702	6,291,645
1.2 Assumed (written \$ 30,242,086 )	29,323,037	27,783,480	37,578,072
1.3 Ceded (written \$ 5,161,294 )	5,084,959	4,651,702	6,291,645
1.4 Net (written \$ 30,242,086 )	29,323,037	27,783,480	37,578,072
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 16,989,051 ):			
2.1 Direct	3,130,976	2,826,977	3,711,643
2.2 Assumed	16,957,592	16,170,150	20,598,953
2.3 Ceded	3,130,940	2,826,953	3,711,604
2.4 Net	16,957,628	16,170,174	20,598,992
3. Loss adjustment expenses incurred	2,487,824	2,333,118	3,271,876
4. Other underwriting expenses incurred	9,809,038	9,323,144	12,635,540
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	29,254,490	27,826,436	36,506,409
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	68,547	(42,956)	1,071,663
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	935,641	765,314	1,092,286
10. Net realized capital gains (losses) less capital gains tax of \$ 79,507	295,254	402,049	471,601
11. Net investment gain (loss) (Lines 9 + 10)	1,230,896	1,167,363	1,563,888
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 17,751 amount charged off \$ 58,690 )	(40,940)	(37,343)	(47,976)
13. Finance and service charges not included in premiums	273,490	273,119	369,516
14. Aggregate write-ins for miscellaneous income	(3,889)	(7,004)	(8,706)
15. Total other income (Lines 12 through 14)	228,661	228,772	312,834
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,528,104	1,353,179	2,948,385
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,528,104	1,353,179	2,948,385
19. Federal and foreign income taxes incurred	135,507	219,391	644,332
20. Net income (Line 18 minus Line 19)(to Line 22)	1,392,597	1,133,788	2,304,053
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	29,455,860	27,517,630	27,517,630
22. Net income (from Line 20)	1,392,597	1,133,788	2,304,053
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 209,013	786,284	259,774	(483,872)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(40,024)	84,838	122,998
27. Change in nonadmitted assets	(5,046)	(5,271)	(4,949)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,133,811	1,473,129	1,938,230
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	31,589,671	28,990,759	29,455,860
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(7,618)	(9,150)	(11,911)
1402. Other income (expense)	3,729	2,146	3,205
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(3,889)	(7,004)	(8,706)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

**STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company**  
**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	29,969,946	28,501,338	38,398,011
2. Net investment income .....	1,216,331	1,082,388	1,545,690
3. Miscellaneous income .....	228,661	228,772	312,834
4. Total (Lines 1 to 3) .....	31,414,938	29,812,498	40,256,535
5. Benefit and loss related payments .....	17,100,584	15,153,945	19,819,901
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	12,450,597	11,685,445	15,511,480
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ 123,360 tax on capital gains (losses) .....	435,771	(5,290)	229,710
10. Total (Lines 5 through 9) .....	29,986,952	26,834,100	35,561,091
11. Net cash from operations (Line 4 minus Line 10) .....	1,427,987	2,978,398	4,695,444
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	10,048,412	11,087,530	14,025,592
12.2 Stocks .....	651,895	193,075	559,800
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....		2,771	2,771
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	261		
12.7 Miscellaneous proceeds .....	16,624	15,951	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	10,717,192	11,299,326	14,588,163
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	11,550,871	14,508,150	18,949,641
13.2 Stocks .....	146,672	32,876	709,991
13.3 Mortgage loans .....			
13.4 Real estate .....	1,053	233	3,300
13.5 Other invested assets .....		2,753	2,753
13.6 Miscellaneous applications .....			
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	11,698,596	14,544,012	19,665,685
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(981,404)	(3,244,686)	(5,077,522)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(77,085)	(409,600)	(529,343)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(77,085)	(409,600)	(529,343)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	369,498	(675,888)	(911,421)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	652,158	1,563,579	1,563,579
19.2 End of period (Line 18 plus Line 19.1) .....	1,021,656	887,691	652,158

Note: Supplemental disclosures of cash flow information for non-cash transactions:

--	--	--	--

## NOTES TO FINANCIAL STATEMENTS

**NOTE 1 Summary of Significant Accounting Policies and Going Concern**
**A. Accounting Practices**

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #	2019	2018
<b>NET INCOME</b>					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,392,597	\$ 2,304,053
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 1,392,597	\$ 2,304,053
<b>SURPLUS</b>					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 31,589,671	\$ 29,455,860
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 31,589,671	\$ 29,455,860

**B. Use of Estimates in the Preparation of the Financial Statements**

No Significant Changes

**C. Accounting Policy**

No Significant Changes

**D. Going Concern**

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

**NOTE 2 Accounting Changes and Corrections of Errors**

None to Report.

**NOTE 3 Business Combinations and Goodwill**

None to Report.

**NOTE 4 Discontinued Operations**

None to Report.

**NOTE 5 Investments**
**A. Mortgage Loans, including Mezzanine Real Estate Loans**

None to Report.

**B. Debt Restructuring**

None to Report.

**C. Reverse Mortgages**

None to Report.

**D. Loan-Backed Securities**

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at September 30, 2019 is \$8,690,547 with approximately 97% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 3,782
2. 12 Months or Longer	\$ 28,725

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 691,502
2. 12 Months or Longer	\$ 1,733,445

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

## NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale  
None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
None to Report.

J. Real Estate  
No Significant Changes.

K. Low Income Housing tax Credits (LIHTC)  
None to Report.

L. Restricted Assets  
No Significant Changes.

M. Working Capital Finance Investments  
None to Report.

N. Offsetting and Netting of Assets and Liabilities  
None to Report.

O. Structured Notes  
None to Report.

P. 5GI Securities  
None to Report.

Q. Short Sales  
None to Report.

R. Prepayment Penalty and Acceleration Fees  
None to Report.

### **NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies**

None to Report.

### **NOTE 7 Investment Income**

No Significant Changes.

### **NOTE 8 Derivative Instruments**

None to Report.

### **NOTE 9 Income Taxes**

A. The components of the net deferred tax asset/(liability) at the end of September 30 are as follows:

	9/30/2019			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,259,445	\$ 59,363	\$ 1,318,808	\$ 1,307,872	\$ 59,363	\$ 1,367,235	\$ (48,427)		\$ (48,427)
(b) Statutory Valuation Allowance Adjustment									
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,259,445	\$ 59,363	\$ 1,318,808	\$ 1,307,872	\$ 59,363	\$ 1,367,235	\$ (48,427)		\$ (48,427)
(d) Deferred Tax Assets Nonadmitted									
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,259,445	\$ 59,363	\$ 1,318,808	\$ 1,307,872	\$ 59,363	\$ 1,367,235	\$ (48,427)		\$ (48,427)
(f) Deferred Tax Liabilities	\$ 76,917	\$ 700,571	\$ 777,488	\$ 85,320	\$ 491,558	\$ 576,878	\$ (8,403)	\$ 209,013	\$ 200,610
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,182,528	\$ (641,208)	\$ 541,320	\$ 1,222,552	\$ (432,195)	\$ 790,357	\$ (40,024)	\$ (209,013)	\$ (249,037)

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

## NOTES TO FINANCIAL STATEMENTS

**C. Current income taxes incurred consist of the following major components:**

On December 22, 2017, tax reform legislation was enacted through the Tax Cuts and Jobs Act, which significantly changed existing U.S. tax laws, including a reduction in the corporate tax rate from 35% to 21%. As a result of enactment of the legislation, the Company incurred a one-time surplus decrease of \$333,502 in the 4th quarter of 2017, related to the remeasurement of deferred tax assets and liabilities. This reduction in surplus was comprised of a \$717,424 decrease in net deferred tax assets, excluding unrealized capital gains, offset by a \$383,922 decrease in deferred tax liabilities on unrealized capital gains.

The Tax Cuts and Jobs Act also provided for a change in the methodology employed to calculate loss reserves for tax purposes. Beginning January 1, 2018, insurers were required to apply the new IRS published tables, based on industry experience, using a higher interest rate assumption and longer payout patterns to discount these reserves. The Company recognized a \$66,296 decrease in net deferred tax assets during 2018 as a result of this change in discounting of December 31, 2017 reserves.

- 1. Current Income Tax
  - (a) Federal
  - (b) Foreign
  - (c) Subtotal
  - (d) Federal income tax on net capital gains
  - (e) Utilization of capital loss carry-forwards
  - (f) Other
  - (g) Federal and foreign income taxes incurred

	(1) 9/30/2019	(2) 12/31/2018	(3) (Col. 1 - 2) Change
	\$ 135,507	\$ 644,332	\$ (508,825)
	\$ 135,507	\$ 644,332	\$ (508,825)
	\$ 79,507	\$ 123,914	\$ (44,407)
	\$ 215,014	\$ 768,246	\$ (553,232)

**D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate**

No Significant Changes.

**E. Operating Loss and Tax Credit Carry-forwards**

1. At September 30, 2019, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2019 and 2018 is available for recoupment in the event of future net losses:

Year	Amount
2019	\$283,418
2018	\$732,100

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

**F. The Company does not consolidate its federal income tax return with any other entity.**

**G. The Company does not have any federal or foreign income tax loss contingencies.**

**H. Repatriation Transition Tax (RTT)**

Not Applicable.

**I. Alternative Minimum Tax (AMT) Credit**

Not Applicable.

**NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No Significant Changes.

**NOTE 11 Debt**

None to Report.

**NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

**A. Defined Benefit Plan**

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost	\$ 7,320	\$ 10,485	\$ 772	\$ 1,119		
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses	\$ 8,733	\$ 8,434	\$ 3,352	\$ 2,860		
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ 16,053	\$ 18,919	\$ 4,124	\$ 3,979		

**B. None to Report**

**C. The fair value of each class of plan assets**

None to Report.

**D. None to Report.**

**E. Defined Contribution Plan**

No Significant Changes.

**F. Multiemployer Plans**

None to Report.

## NOTES TO FINANCIAL STATEMENTS

### G. Consolidated/Holding Company Plans

None to Report.

### H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits payable after their employment but earned before their retirement other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay has been accrued.

### I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

### NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

### NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

### NOTE 15 Leases

No Significant Changes.

### NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

### NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

### NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

### NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None to Report.

### NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

#### (1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial and Misc					
Bonds - Industrial and Misc		\$ 519,522			\$ 519,522
Common Stock - Industrial and Misc	\$ 6,459,609		\$ 25,576		\$ 6,485,185
Total assets at fair value/NAV	\$ 6,459,609	\$ 519,522	\$ 25,576		\$ 7,004,707

  

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value					

#### (2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 25,581				\$ (5)					\$ 25,576
Total Assets	\$ 25,581				\$ (5)					\$ 25,576
 a. Liabilities										
Total Liabilities										

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

### B. Other Fair Value Disclosures

None to Report.

## NOTES TO FINANCIAL STATEMENTS

**C. Aggregate Fair Value of Assets**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 49,850,359	\$ 47,648,501		\$ 49,518,551	\$ 331,808		
Preferred Stock	\$ 445,121	\$ 460,512		\$ 445,121			
Common Stock	\$ 6,485,186	\$ 6,485,186	\$ 6,459,609		\$ 25,576		
Cash Equivalents	\$ 1,363,197	\$ 1,363,197	\$ 1,363,197				
<b>Total</b>	<b>\$ 58,143,863</b>	<b>\$ 55,957,396</b>	<b>\$ 7,822,806</b>	<b>\$ 49,963,672</b>	<b>\$ 357,384</b>	<b>\$ -</b>	<b>\$ -</b>

**D. Not Practicable to Estimate Fair Value**

None to Report.

**E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value**

None to Report.

**NOTE 21 Other Items**

No Significant Changes.

**NOTE 22 Events Subsequent**

None to Report. Subsequent events have been considered through October 31, 2019.

**NOTE 23 Reinsurance**

**A. Unsecured Reinsurance Recoverables**

None to Report.

**B. Reinsurance Recoverable in Dispute**

None to Report.

**C. Reinsurance Assumed and Ceded**

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of September 30, 2019, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ 21,083,882	\$ 2,993,911	\$ 2,845,611	\$ 329,800	\$ 18,238,272	\$ 2,664,111
b. All Other						
c. Total	\$ 21,083,882	\$ 2,993,911	\$ 2,845,611	\$ 329,800	\$ 18,238,272	\$ 2,664,111
d. Direct Unearned Premium Reserve						\$ 2,845,611

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	(1) Direct	(2) Assumed	(3) Ceded	(4) Net
	\$ 66,535	\$ 437,941	\$ 66,535	\$ 437,941
a. Contingent Commission	\$ 66,535	\$ 437,941	\$ 66,535	\$ 437,941
b. Sliding Scale Adjustments				
c. Other Profit Commission Arrangements		\$ (2,836)		\$ (2,836)
d. TOTAL	\$ 66,535	\$ 435,106	\$ 66,535	\$ 435,106

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

**D. Uncollectible Reinsurance**

None to Report.

**E. Commutation of Reinsurance Reflected in Income and Expenses.**

None to Report.

**F. Retroactive Reinsurance**

None to Report.

**G. Reinsurance Accounted for as a Deposit**

None to Report.

**H. Disclosures for the Transfer of Property and Casualty Run-off Agreements**

None to Report.

**I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

None to Report.

**J. Reinsurance Agreements Qualifying for Reinsurer Aggregation**

None to Report.

**NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination**

None to Report.

## NOTES TO FINANCIAL STATEMENTS

### **NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses**

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2018 were \$12.1 million. As of September 30, 2019, \$5.4 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$6.5 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$204,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

### **NOTE 26 Intercompany Pooling Arrangements**

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

All lines of business are included in the pooling agreement and are ceded to National, the lead company. Facultative reinsurance is ceded on an individual company basis to non-affiliated reinsurers prior to pooling. Premiums for excess of loss and catastrophe treaties, where all pool companies are named participants, are ceded to non-affiliated reinsurers by National after the initial assumption of pooled business. Ceded losses are specifically identified and recorded in each company except for catastrophe losses which are accumulated in National after the initial assumption of pooled business. Catastrophe losses in excess of the aggregate retention are then ceded to non-affiliated reinsurers.

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At September 30, 2019, the Company recorded a \$664,554 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

### **NOTE 27 Structured Settlements**

No Significant Changes.

### **NOTE 28 Health Care Receivables**

None to Report.

### **NOTE 29 Participating Policies**

None to Report.

### **NOTE 30 Premium Deficiency Reserves**

None to Report.

### **NOTE 31 High Deductibles**

None to Report.

### **NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses**

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

### **NOTE 33 Asbestos/Environmental Reserves**

No Significant Changes.

### **NOTE 34 Subscriber Savings Accounts**

None to Report.

### **NOTE 35 Multiple Peril Crop Insurance**

None to Report.

### **NOTE 36 Financial Guaranty Insurance**

None to Report.

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company  
**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [ X ]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [ X ]

2.2 If yes, date of change: \_\_\_\_\_

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... If yes, complete Schedule Y, Parts 1 and 1A. Yes [ X ] No [ ]

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [ X ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [ X ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period. Yes [ ] No [ X ]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [ X ] N/A [ ] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 06/11/2016

6.4 By what department or departments?  
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] N/A [ X ]

6.6 Have all of the recommendations within the latest financial examination report been complied with? ..... Yes [ ] No [ ] N/A [ X ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [ X ]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? ..... Yes [ ] No [ X ]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? ..... Yes [ ] No [ X ]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company**  
**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [  ] No [  ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? ..... Yes [  ] No [  ]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [  ] No [  ]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [  ] No [  ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ \_\_\_\_\_

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [  ] No [  ]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ \_\_\_\_\_

13. Amount of real estate and mortgages held in short-term investments: ..... \$ \_\_\_\_\_

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [  ] No [  ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ _____	\$ _____
14.22 Preferred Stock .....	\$ _____	\$ _____
14.23 Common Stock .....	\$ _____	\$ _____
14.24 Short-Term Investments .....	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate .....	\$ _____	\$ _____
14.26 All Other .....	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [  ] No [  ]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [  ] No [  ]  
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ..... \$ \_\_\_\_\_

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ..... \$ \_\_\_\_\_

16.3 Total payable for securities lending reported on the liability page. ..... \$ \_\_\_\_\_

**STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company**  
**GENERAL INTERROGATORIES**

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [  ] No [  ]

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, OH 45822 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [  ] No [  ]

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc .....	U.....
Zazove & Associates, LLC .....	U.....
William Montgomery .....	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? ..... Yes [  ] No [  ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? ..... Yes [  ] No [  ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc .....	549300Z0G14KK37BDV40 .....	SEC .....	NO.....
104751 .....	Zazove & Associates, LLC .....	FCPMTJRVSS5D8DX0SXH56 .....	SEC .....	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [  ] No [  ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [  ] No [  ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [  ] No [  ]

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company  
**GENERAL INTERROGATORIES**

**PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ X ] N/A [ ]  
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [ X ]  
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [ X ]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [ X ]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent ..... %

5.2 A&H cost containment percent ..... %

5.3 A&H expense percent excluding cost containment expenses ..... %

6.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date ..... \$

6.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]

6.4 If yes, please provide the balance of the funds administered as of the reporting date ..... \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company

## **SCHEDULE F - CEDED REINSURANCE**

Showing All New Reinsurers - Current Year to Date

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama .....	AL	N					
2. Alaska .....	AK	N					
3. Arizona .....	AZ	N					
4. Arkansas .....	AR	N					
5. California .....	CA	N					
6. Colorado .....	CO	N					
7. Connecticut .....	CT	N					
8. Delaware .....	DE	N					
9. District of Columbia .....	DC	N					
10. Florida .....	FL	N					
11. Georgia .....	GA	N					
12. Hawaii .....	HI	N					
13. Idaho .....	ID	N					
14. Illinois .....	IL	N					
15. Indiana .....	IN	L	1,622,212	1,592,198	1,020,260	999,571	688,610
16. Iowa .....	IA	L	191,019	173,166	356,594	70,183	29,060
17. Kansas .....	KS	N					
18. Kentucky .....	KY	N					
19. Louisiana .....	LA	N					
20. Maine .....	ME	N					
21. Maryland .....	MD	N					
22. Massachusetts .....	MA	N					
23. Michigan .....	MI	N					
24. Minnesota .....	MN	L					
25. Mississippi .....	MS	N					
26. Missouri .....	MO	N					
27. Montana .....	MT	N					
28. Nebraska .....	NE	N					
29. Nevada .....	NV	N					
30. New Hampshire .....	NH	N					
31. New Jersey .....	NJ	N					
32. New Mexico .....	NM	N					
33. New York .....	NY	N					
34. North Carolina .....	NC	N					
35. North Dakota .....	ND	N					
36. Ohio .....	OH	L	2,635,461	2,697,533	1,586,095	1,183,758	757,566
37. Oklahoma .....	OK	N					
38. Oregon .....	OR	N					
39. Pennsylvania .....	PA	N			14,484	.87,718	107,278
40. Rhode Island .....	RI	N					
41. South Carolina .....	SC	N					
42. South Dakota .....	SD	N					
43. Tennessee .....	TN	L	712,602	702,043	194,447	334,035	173,193
44. Texas .....	TX	N					
45. Utah .....	UT	N					
46. Vermont .....	VT	N					
47. Virginia .....	VA	N					
48. Washington .....	WA	N					
49. West Virginia .....	WV	N					
50. Wisconsin .....	WI	N					
51. Wyoming .....	WY	N					
52. American Samoa .....	AS	N					
53. Guam .....	GU	N					
54. Puerto Rico .....	PR	N					
55. U.S. Virgin Islands .....	VI	N					
56. Northern Mariana Islands .....	MP	N					
57. Canada .....	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	5,161,294	5,164,940	3,171,880	2,675,265	1,755,707	1,675,928
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....5

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....52

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**  
Part 1 – Organization Chart



STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company

**SCHEDULE Y**  
**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

# NON

# NINE

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company  
**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire .....	217,156			27.8
2. Allied Lines .....	96,616	21,007	21.7	17.6
3. Farmowners multiple peril .....				
4. Homeowners multiple peril .....		25,371		
5. Commercial multiple peril .....		(1,201)		
6. Mortgage guaranty .....				
8. Ocean marine .....				
9. Inland marine .....				
10. Financial guaranty .....				
11.1 Medical professional liability - occurrence .....				
11.2 Medical professional liability - claims-made .....				
12. Earthquake .....				
13. Group accident and health .....				
14. Credit accident and health .....				
15. Other accident and health .....				
16. Workers' compensation .....		62,421		
17.1 Other liability - occurrence .....	43,074			11.9
17.2 Other liability - claims-made .....				
17.3 Excess workers' compensation .....				
18.1 Products liability - occurrence .....				
18.2 Products liability - claims-made .....				
19.1,19.2 Private passenger auto liability .....	2,842,367	1,795,465	63.2	64.1
19.3,19.4 Commercial auto liability .....				
21. Auto physical damage .....	1,885,745	1,227,912	65.1	58.6
22. Aircraft (all perils) .....				
23. Fidelity .....				
24. Surety .....				
26. Burglary and theft .....				
27. Boiler and machinery .....				
28. Credit .....				
29. International .....				
30. Warranty .....				
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....				
35. Totals .....	5,084,959	3,130,976	61.6	60.8
<b>DETAILS OF WRITE-INS</b>				
3401. .....				
3402. .....				
3403. .....				
3498. Summary of remaining write-ins for Line 34 from overflow page .....				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....				

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire .....	72,078	214,258	212,209
2. Allied Lines .....	31,592	94,617	94,286
3. Farmowners multiple peril .....			
4. Homeowners multiple peril .....			
5. Commercial multiple peril .....			
6. Mortgage guaranty .....			
8. Ocean marine .....			
9. Inland marine .....			
10. Financial guaranty .....			
11.1 Medical professional liability - occurrence .....			
11.2 Medical professional liability - claims-made .....			
12. Earthquake .....			
13. Group accident and health .....			
14. Credit accident and health .....			
15. Other accident and health .....			
16. Workers' compensation .....			
17.1 Other liability - occurrence .....	14,040	42,158	43,331
17.2 Other liability - claims-made .....			
17.3 Excess workers' compensation .....			
18.1 Products liability - occurrence .....			
18.2 Products liability - claims-made .....			
19.1,19.2 Private passenger auto liability .....	871,368	2,879,253	2,936,047
19.3,19.4 Commercial auto liability .....			
21. Auto physical damage .....	587,085	1,931,008	1,879,067
22. Aircraft (all perils) .....			
23. Fidelity .....			
24. Surety .....			
26. Burglary and theft .....			
27. Boiler and machinery .....			
28. Credit .....			
29. International .....			
30. Warranty .....			
31. Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business .....			
35. Totals .....	1,576,163	5,161,294	5,164,940
<b>DETAILS OF WRITE-INS</b>			
3401. .....			
3402. .....			
3403. .....			
3498. Summary of remaining write-ins for Line 34 from overflow page .....			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above) .....			

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2016 + Prior .....	1,303	1,048	2,351	684	6	690	886	40	663	1,590	.268	(338)	(70)
2. 2017 .....	1,537	1,126	2,663	1,182	20	1,201	.921	1	.638	.1,561	.566	(467)	.99
3. Subtotals 2017 + Prior .....	2,840	2,174	5,014	1,865	26	1,891	1,808	42	1,302	.3,151	.833	(805)	.29
4. 2018 .....	3,737	3,364	7,101	2,947	537	3,484	1,767	214	1,403	.3,384	.977	(1,210)	(232)
5. Subtotals 2018 + Prior .....	6,577	5,538	12,115	4,813	563	5,376	.3,575	256	2,705	.6,535	1,811	(2,014)	(204)
6. 2019 .....	XXX	XXX	XXX	XXX	14,022	14,022	XXX	2,700	2,927	5,627	XXX	XXX	XXX
7. Totals .....	6,577	5,538	12,115	4,813	14,585	19,398	3,575	2,956	5,631	12,162	1,811	(2,014)	(204)
8. Prior Year-End Surplus As Regards Policyholders		29,456									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 27.5	2. (36.4)	3. (1.7)
													4. (0.7)

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

## Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable
4. Not Applicable

## Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 6 7 6 4 2 0 1 9 4 8 0 0 0 0 0 3

2. Supplement A to Schedule T [Document Identifier 455]



1 6 7 6 4 2 0 1 9 4 5 5 0 0 0 0 3

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 6 7 6 4 2 0 1 9 3 6 5 0 0 0 0 3

4. Director and Officer Supplement [Document Identifier 505]



1 6 7 6 4 2 0 1 9 5 0 5 0 0 0 0 3

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	64,667	65,927
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....	1,053	3,300
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		(180)
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	2,884	4,379
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8) .....	62,836	64,667
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	62,836	64,667

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest in investment and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment including accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		2,753
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		513
7. Deduct amounts received on disposals .....		2,771
8. Deduct amortization of premium and depreciation .....		495
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	52,519,910	47,922,631
2. Cost of bonds and stocks acquired .....	11,697,542	19,659,632
3. Accrual of discount .....	32,228	26,067
4. Unrealized valuation increase (decrease) .....	995,297	(612,497)
5. Total gain (loss) on disposals .....	374,500	595,182
6. Deduct consideration for bonds and stocks disposed of .....	10,700,886	14,591,472
7. Deduct amortization of premium .....	324,972	485,713
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	579	6,080
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10) .....	54,594,199	52,519,910
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	54,594,199	52,519,910

## STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	37,706,456	3,116,411	1,906,351	(152,595)	38,466,056	37,706,456	38,763,921	38,217,492
2. NAIC 2 (a) .....	6,979,450	353,449	714,382	190,558	6,353,652	6,979,450	6,809,075	6,036,709
3. NAIC 3 (a) .....	1,386,943	647,137	415,867	(122,810)	1,168,009	1,386,943	1,495,403	1,227,137
4. NAIC 4 (a) .....	576,530	180,000	181,305	288	459,536	576,530	575,513	567,285
5. NAIC 5 (a) .....	6,541		2,390	434	6,706	6,541	4,585	6,764
6. NAIC 6 (a) .....								
7. Total Bonds .....	46,655,920	4,296,997	3,220,295	(84,125)	46,453,959	46,655,920	47,648,497	46,055,387
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....	167,915		42,800		208,174	167,915	125,115	234,164
9. NAIC 2 .....	301,536	33,863			301,536	301,536	335,399	403,628
10. NAIC 3 .....	109,918		111,993	2,074	246,668	109,918	(2)	246,685
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	579,369	33,863	154,793	2,074	756,378	579,369	460,512	884,477
15. Total Bonds and Preferred Stock .....	47,235,289	4,330,860	3,375,088	(82,051)	47,210,336	47,235,289	48,109,009	46,939,864

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ ..... ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SI02

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Price Value	3 Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals					

**NONE****SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....	26,248	
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	261	
6. Deduct consideration received on disposals .....	26,217	
7. Deduct amortization of premium .....	292	
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)		

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards  
**N O N E**

Schedule DB - Part B - Verification - Futures Contracts  
**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open  
**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open  
**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives  
**N O N E**

**SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	781,067	1,786,814
2. Cost of cash equivalents acquired .....	12,647,683	14,352,238
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	12,065,552	15,357,985
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,363,197	781,067
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	1,363,197	781,067

## STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company

**SCHEDULE A - PART 2**

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Ceiling Tile IT Office Area	Celina	OH	08/01/2019	T & D Interiors Inc				60
0199999. Acquired by Purchase								60
0399999 - Totals								60

**SCHEDULE A - PART 3**

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances				13 Total Foreign Exchange Change in Book/Adjusted Carrying Value	14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)								
0399999 - Totals																			

**NONE**

E01

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made  
**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid  
**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made  
**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid  
**N O N E**

## STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
912810-SJ-8	US TREASURY N/B		.09/23/2019	BANK AMERICA		278,832	.275,000		.563
912828-Y9-5	US TREASURY N/B		.08/15/2019	J.P. MORGAN	.51,295	.50,000		.41	1
<b>0599999. Subtotal - Bonds - U.S. Governments</b>					330,127		.325,000		604 XXX
31334Y-GE-1	FR QA1997		.08/26/2019	WELLS FARGO SECURITIES LLC		101,984	.100,000		.233
31339S-E2-7	FR QA2853		.09/16/2019	WELLS FARGO SECURITIES LLC		151,676	.150,000		.213
31418C-4W-1	FN MA3536		.09/16/2019	MIZUHO SECURITIES		155,344	.149,650		.283
31418C-ZJ-6	FN MA3444		.09/16/2019	J.P. MORGAN		158,997	.150,920		.321
31418D-BF-8	FN MA3637		.08/21/2019	CITIGROUP GLOBAL MARKETS		232,007	.225,952		.549
31418D-ET-5	FN MA3745		.09/16/2019	J.P. MORGAN	.151,830	.148,104			.245
<b>3199999. Subtotal - Bonds - U.S. Special Revenues</b>					951,838		.924,626		1,844 XXX
021369-AA-1	ALTAIR ENGINEERING INC		.08/28/2019	VARIOUS		.74,835	.75,000		.38
02156B-AE-3	ALTERYX INC		.09/25/2019	VARIOUS		.68,939	.70,000		.49
0258M0-EL-9	AMERICAN EXPRESS CREDIT		.07/15/2019	MILLENNIUM ADVISORS		.78,485	.75,000		.509
103730-AE-0	BP CAP MARKETS AMERICA		.07/12/2019	MILLENNIUM ADVISORS		.82,822	.75,000		.617
223622-AE-1	COWEN INC		.09/27/2019	VARIOUS		.116,569	.105,000		.891
252131-AG-2	DEXCOM INC		.09/09/2019	VARIOUS		.103,258	.90,000		.32
38145G-AH-3	GOLDMAN SACHS GROUP INC		.08/14/2019	JANE STREET EXECUTION SERVICES LLC		.258,485	.250,000		.2,188
438516-BW-5	HONEYWELL INTERNATIONAL		.09/25/2019	DAIWA CAPITAL MARKETS AMERICA, INC		.76,114	.75,000		.235
44932K-AA-4	IAC FINANCECO 3 INC		.07/30/2019	EXCHANGE		.142,613	.140,000		.482
452327-AH-2	ILLUMINA INC		.09/10/2019	VARIOUS		.118,385	.90,000		.55
45765U-AA-1	INSIGHT ENTERPRRS		.08/13/2019	J.P. MORGAN		.70,000	.70,000		.32
45867G-AA-9	INTERDIGITAL INC		.08/23/2019	BARCLAYS AMERICAN		.47,257	.50,000		.224
483548-AF-0	KAMAN CORP		.08/01/2019	VARIOUS		.40,549	.35,000		.228
571748-BG-6	MARSH & MCLENNAN COS INC		.09/26/2019	CITIGROUP GLOBAL MARKETS		.85,007	.75,000		.137
594918-BY-9	MICROSOFT CORP		.07/15/2019	JANE STREET EXECUTION SERVICES LLC		.184,837	.175,000		.2,583
629377-CG-5	NRG ENERGY INC		.08/05/2019	VARIOUS		.26,470	.25,000		.104
682189-AP-0	ON SEMICONDUCTOR CORP		.08/06/2019	NOMURA SECURITIES DOMESTIC		.29,157	.25,000		.127
697435-AD-7	PALO ALTO NETWORKS		.08/07/2019	EXCHANGE		.180,000	.180,000		.135
741503-AX-4	BOOKING HOLDINGS INC		.07/11/2019	VARIOUS		.34,247	.30,000		.89
848637-AC-8	SPUNKL INC		.09/23/2019	EXCHANGE		.30,000	.30,000		.3
848637-AD-6	SPLUNK INC		.09/23/2019	EXCHANGE		.101,865	.95,000		.24
91159H-HW-3	US BANCORP		.08/14/2019	US BANCORP INVESTMENTS INC		.103,752	.100,000		.142
927804-GB-4	VIRGINIA ELEC & POWER CO		.09/26/2019	SUNTRUST ROBINSON HUMPHREY		.77,072	.75,000		.479
95000U-2D-4	WELLS FARGO & COMPANY		.08/19/2019	VARIOUS		.219,559	.200,000		.2,306
22549J-Y9-5	CREDIT SUISSE AG LONDON	D.	.08/07/2019	CREDIT SUISSE		.320,000	.320,000		
25158M-KU-4	DEUTSCHE BANK AG LONDON	D.	.09/18/2019	DEUTSCHE BANK		.30,690	.30,000		.116
961214-DC-4	WESTPAC BANKING CORP	D.	.08/19/2019	JANE STREET EXECUTION SERVICES LLC		.103,318	.100,000		.15
QJ9373-87-0	TOTAL SA	D.	.07/31/2019	JEFFERIES & CO		.210,750	.200,000		.167
<b>3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)</b>					3,015,035		.2,860,000		12,083 XXX
<b>8399997. Total - Bonds - Part 3</b>					4,297,000		.4,109,626		14,531 XXX
<b>8399998. Total - Bonds - Part 5</b>						XXX	XXX	XXX	XXX
<b>8399999. Total - Bonds</b>					4,297,000		.4,109,626		14,531 XXX
00170F-20-9	AMG CAPITAL TRUST II		.07/23/2019	CREDIT SUISSE	.700,000	.33,863	.0.00		RP2FEU
<b>8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>						33,863	XXX		XXX
<b>8999997. Total - Preferred Stocks - Part 3</b>						33,863	XXX		XXX
<b>8999998. Total - Preferred Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>8999999. Total - Preferred Stocks</b>						33,863	XXX		XXX
<b>9799997. Total - Common Stocks - Part 3</b>						XXX	XXX		XXX
<b>9799998. Total - Common Stocks - Part 5</b>						XXX	XXX	XXX	XXX
<b>9799999. Total - Common Stocks</b>						XXX	XXX		XXX
<b>9899999. Total - Preferred and Common Stocks</b>						33,863	XXX		XXX
<b>9999999 - Totals</b>						4,330,863	XXX		14,531 XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

## STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Admini- strative Symbol /Market Indicator (a)			
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value										
361795-2P-1	G2 MA4382		09/01/2019	MBS PAYMENT			7,442	7,442	7,442															
361795-LS-4	G2 MA3937		09/01/2019	MBS PAYMENT			3,872	3,872	3,883	3,873														
361797-AK-1	G2 MA4510		09/01/2019	MBS PAYMENT			6,303	6,303	6,332	6,306														
361797-G3-3	G2 MA4718		09/01/2019	MBS PAYMENT			6,055	6,055	5,889	6,042														
361797-JY-2	G2 MA4779		09/01/2019	MBS PAYMENT			9,521	9,521	9,772	9,547														
361797-SF-3	G2 MA5018		09/01/2019	MBS PAYMENT			4,746	4,746	4,637	4,737														
361797-V4-4	G2 MA5135		09/01/2019	MBS PAYMENT			2,761	2,761	2,688	2,755														
361797-XU-4	G2 MA5191		09/01/2019	MBS PAYMENT			4,933	4,933	4,934	4,933														
362242-BN-1	GN 783645		09/01/2019	MBS PAYMENT			3,587	3,587	3,783	3,617														
36241K-AP-3	GN 781814		09/01/2019	MBS PAYMENT			1,053	1,053	1,067	1,055														
36262R-3Q-8	GN 699307		09/01/2019	MBS PAYMENT			101	101	101	101														
912828-ST-3	US TREASURY N/B		09/11/2019	J.P. MORGAN			105,832	100,000	100,035	100,035														
912828-V9-5	US TREASURY N/B		09/11/2019	BANK AMERICA			50,695	50,000	51,295	50,000														
0599999. Subtotal - Bonds - U.S. Governments					206,901	200,374	201,858	50,408		(50)											201,689	5,212	5,212	3,137 XXX XXX
984657-GU-4	YAHILL CNTY OR SCH DIST #29J		07/31/2019	CABRERA CAPITAL MARKETS			103,759	100,000	116,401	102,199														
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					103,759	100,000	116,401	102,199		(872)											101,328	2,431	2,431	3,468 .06/15/2020 1FE
31288L-SS-1	FG P50529		09/01/2019	MBS PAYMENT			172	172	173	172														
3128K2-C7-2	FG A41894		09/01/2019	MBS PAYMENT			108	108	105	108														
3128KT-D8-0	FG A62827		09/01/2019	MBS PAYMENT			39	39	40	39														
3128M1-PU-7	FG G12335		09/01/2019	MBS PAYMENT			535	535	537	535														
3128MB-KT-3	FG G12806		09/01/2019	MBS PAYMENT			496	496	504	497														
3128MF-KV-9	FG G16408		09/01/2019	MBS PAYMENT			4,362	4,362	4,267	4,352														
3128MM-KR-3	FG G18303		09/01/2019	MBS PAYMENT			682	682	695	683														
3128MM-Q-6	FG G18558		09/01/2019	MBS PAYMENT			28,533	28,533	29,927	28,719														
3128MM-XF-5	FG G18677		09/01/2019	MBS PAYMENT			4,376	4,376	4,376	4,376														
3128PB-FG-1	FG C91967		09/01/2019	MBS PAYMENT			4,574	4,574	4,490	4,568														
3128PL-B5-0	FG J08160		09/01/2019	MBS PAYMENT			331	331	325	331														
31294N-S2-6	FG E04137		09/01/2019	MBS PAYMENT			4,305	4,305	4,501	4,324														
31297F-JD-6	FG A27460		09/01/2019	MBS PAYMENT			38	38	39	38														
31307V-J2-3	FG J38381		09/01/2019	MBS PAYMENT			2,674	2,674	2,662	2,673														
3132GG-CG-8	FG Q02771		09/01/2019	MBS PAYMENT			7,797	7,797	8,102	7,821														
3132KC-R7-2	FG G67710		09/01/2019	MBS PAYMENT			4,757	4,757	4,712	4,754														
3132KT-6L-7	FG 051774		09/01/2019	MBS PAYMENT			3,822	3,822	3,824	3,822														
31334Y-GE-1	FR QA1997		09/01/2019	MBS PAYMENT			478	478	488	478														
3136A6-TP-9	FNR 2012-63 HB		09/01/2019	MBS PAYMENT			3,834	3,834	3,906	3,841														
3136A8-V6-4	FNR 2012-113 PB		09/01/2019	MBS PAYMENT			6,638	6,638	6,779	6,652														
3136AA-MP-7	FNR 2012-139 MC		09/01/2019	MBS PAYMENT			7,241	7,241	7,402	7,298														
3136AB-LF-8	FNR 2012-148 KB		09/01/2019	MBS PAYMENT			5,103	5,103	5,212	5,113														
31371M-4P-9	FN 256530		09/01/2019	MBS PAYMENT			10	10	9	10														
31371M-EP-8	FN 255842		09/01/2019	MBS PAYMENT			340	340	339	340														
31371M-UK-1	FN 256286		09/01/2019	MBS PAYMENT			4	4	3	4														
31371N-CJ-2	FN 256673		09/01/2019	MBS PAYMENT			191	191	191	191														
31371N-CY-9	FN 256687		09/01/2019	MBS PAYMENT			42	42	41	42														
31371N-QN-8	FN 257061		09/01/2019	MBS PAYMENT			211	211	210	210														
3137AS-VD-3	FHR 409 KA		09/01/2019	MBS PAYMENT			5,558	5,558	5,611	5,563														
3137AT-6B-3	FHR 4098 HA		09/01/2019	MBS PAYMENT			6,094	6,094	6,170	6,101														
3137AT-GC-0	FHR 4091 TH		09/01/2019	MBS PAYMENT			6,491	6,491	6,666	6,509														
3137AU-L2-3	FHR 4102 CH		09/01/2019	MBS PAYMENT			9,434	9,434	9,650	9,456														
3137AY-YA-3	FHR 4170 PE		09/01/2019	MBS PAYMENT			5,746	5,746	5,881	5,760														
3137GA-HR-1	FHR 3743 PA		09/01/2019	MBS PAYMENT			4,370	4,370	4,485	4,385														
3138WJ-K5-6	FN A58415		09/01/2019	MBS PAYMENT			4,089	4,089	4,093	4,090														
3138WJ-KN-3	FN A58784		09/01/2019	MBS PAYMENT			3,938	3,938	3,832	3,932														

## STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Admini- strative Symbol /Market Indicator (a)				
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value											
31403C-6L-0	FN 745275		09/01/2019	MBS PAYMENT		.562	.562	.561	.562						.562						.19	02/01/2036	1...		
31403J-SA-5	FN 750313		09/01/2019	MBS PAYMENT		.81	.81	.82	.81						.81						.3	11/01/2033	1...		
31407H-KS-4	FN 831105		09/01/2019	MBS PAYMENT		.483	.483	.490	.484						.483						.17	11/01/2035	1...		
31409G-N6-9	FN 870813		09/01/2019	MBS PAYMENT		.189	.189	.186	.189						.189						.08	09/01/2036	1...		
31409X-NT-2	FN 881602		09/01/2019	MBS PAYMENT		2,472	2,472	2,512	2,475						2,472						.116	02/01/2036	1...		
3140EV-CA-3	FN BC0964		09/01/2019	MBS PAYMENT		8,617	8,617	8,770	8,626						8,617						.204	06/01/2046	1...		
3140F0-JJ-4	FN BC0764		09/01/2019	MBS PAYMENT		6,602	6,602	6,405	6,590						6,602						.133	10/01/2046	1...		
3140FP-C9-8	FN BE3695		09/01/2019	MBS PAYMENT		6,133	6,133	6,061	6,129						6,133						.144	06/01/2047	1...		
3140FU-ZA-9	FN BE8836		09/01/2019	MBS PAYMENT		1,826	1,826	1,778	1,823						1,826						.38	03/01/2047	1...		
3140GS-PD-8	FN BH0419		09/01/2019	MBS PAYMENT		6,753	6,753	6,918	6,765						6,753						.182	09/01/2047	1...		
3140H1-V2-3	FN BJ0632		09/01/2019	MBS PAYMENT		6,063	6,063	6,213	6,075						6,063						.164	03/01/2048	1...		
3140HM-ZA-5	FN BK7336		09/01/2019	MBS PAYMENT		3,787	3,787	3,812	3,789						3,787						.99	11/01/2048	1...		
3140JB-6J-7	FN BM4472		09/01/2019	MBS PAYMENT		2,876	2,876	2,815	2,872						2,876						.69	07/01/2048	1...		
3140JB-HZ-9	FN BM3847		09/01/2019	MBS PAYMENT		1,514	1,514	1,523	1,515						1,514						.41	05/01/2048	1...		
3140JB-S4-6	FN BM4138		09/01/2019	MBS PAYMENT		3,277	3,277	3,335	3,282						3,277						.92	06/01/2048	1...		
3140JB-KN-0	FN BM4800		09/01/2019	MBS PAYMENT		5,650	5,650	5,749	5,658						5,650						.157	10/01/2048	1...		
3140J9-SN-2	FN BM5024		09/01/2019	MBS PAYMENT		5,461	5,461	5,432	5,427						5,461						.43	11/01/2048	1...		
3140Q9-HW-6	FN CA2044		09/01/2019	MBS PAYMENT		10,789	10,789	11,183	10,821						10,789						.324	07/01/2048	1...		
3140Q9-XM-0	FN CA2483		09/01/2019	MBS PAYMENT		3,985	3,985	4,148	4,000						3,985						.123	10/01/2048	1...		
31410G-AF-0	FN 888406		09/01/2019	MBS PAYMENT		.381	.381	.363	.379						.381						.13	08/01/2036	1...		
31410S-NL-7	FN 895995		09/01/2019	MBS PAYMENT		.25	.25	.25	.25						.25						.01	07/01/2036	1...		
31411L-K4-2	FN 911215		09/01/2019	MBS PAYMENT		.34	.34	.35	.34						.34						.2	05/01/2037	1...		
31416R-FA-6	FN AA7360		09/01/2019	MBS PAYMENT		1,436	1,436	1,428	1,435						1,436						.38	01/01/2034	1...		
31416R-HJ-5	FN AA7432		09/01/2019	MBS PAYMENT		1,566	1,566	1,562	1,565						1,566						.47	06/01/2039	1...		
31416V-BX-5	FN AB2753		09/01/2019	MBS PAYMENT		3,007	3,007	3,015	3,008						3,007						.71	04/01/2026	1...		
31417A-VT-3	FN AB4225		09/01/2019	MBS PAYMENT		5,646	5,646	5,947	5,668						5,646						.130	01/01/2042	1...		
31417V-PZ-0	FN AC8539		09/01/2019	MBS PAYMENT		.735	.735	.735	.737						.735						.20	12/01/2024	1...		
31418C-FD-1	FN MA2863		09/01/2019	MBS PAYMENT		4,345	4,345	4,216	4,337						4,345						.88	01/01/2047	1...		
31418B-BF-8	FN MA3637		09/01/2019	MBS PAYMENT		7,637	7,637	7,642	7,642						7,637						.22	04/01/2049	1...		
31418D-CY-6	FN MA3686		09/01/2019	MBS PAYMENT		4,012	4,012	4,063	4,063						4,012						.37	06/01/2049	1...		
31419A-2T-3	FN AE0785		09/01/2019	MBS PAYMENT		2,560	2,560	2,570	2,561						2,560						.51	01/01/2026	1...		
3199999. Subtotal - Bonds - U.S. Special Revenues					246,889	246,889	250,993	229,723							(424)	(424)	246,889				5,080	XXX	XXX		
02156B-AE-3	ALTERIX INC		09/04/2019	CREDIT SUISSE JANE STREET EXECUTION SERVICES LLC		32,855	30,000	30,000								30,000						2,855	08/01/2026	32...	
025816-BP-3	AMERICAN EXPRESS CO		07/15/2019	MBS PAYMENT		74,860	75,000	74,903	74,940						74,957						(95)	(95)	1,178	10/30/2020	1FE...
05949A-5A-4	BOAMS 2005-4 1A1		09/01/2019	MBS PAYMENT		1,574	1,295	1,314	1,289						1,304						.42	05/25/2035	4FM...		
103730-AJ-9	BP CAP MARKETS AMERICA		07/12/2019	DEUTSCHE BANK		.77,005	75,000	76,726	76,703						76,438						.567	05/06/2022	1FE...		
1248MG-AP-9	CBASS 2007-CB1 AF6		09/01/2019	MBS PAYMENT		1,005	1,005	561	561						561						.11	01/25/2037	2FM...		
12667T-RY-3	CIWLT 2004-22CB 1A1		09/01/2019	MBS PAYMENT		395	395	393	393						393						.2	10/25/2024	1FM...		
12669G-VP-0	CIWHL 2005-1A4		09/01/2019	MBS PAYMENT		234	234	3,517	2,933						2,390						.145	05/25/2035	5FM...		
23242M-AD-3	CIVIL 2006-S3 A4		09/01/2019	MBS PAYMENT		1,830	1,722	746	750						750						.82	01/25/2029	1FM...		
302540-AA-0	FDIC 2012-R1 A		09/01/2019	MBS PAYMENT		5,841	5,841	5,834	5,841						5,841						.46	03/25/2033	1...		
38141G-GQ-1	GOLDMAN SACHS GROUP INC		08/14/2019	GOLDMAN SACHS		210,898	200,000	226,688	214,041						210,708						.190	11/05/2021	1FE...		
393657-AK-7	GREENBRIER COS INC		09/10/2019	VARIOUS		118,989	125,000	132,870	122,913						130,868						.11,078	(11,078)	3,906	02/01/2024	2FE...
43274B-AB-7	HILLTOP HOLDINGS INC		09/09/2019	MARKETAXESS		67,311	65,000	65,000	65,000						65,000						2,311	2,311	2,943	04/15/2025	2FE...
44932F-AB-3	IAC FINANCECO 3 INC		07/30/2019	EXCHANGE		142,613	140,000	142,642							142,613						.482	01/15/2030	3Z...		
45232T-AH-2	ILLUMINA INC		07/01/2019	BANK AMERICA		38,816	25,000	32,929	32,287						30,639						.69	0			

## STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company

## SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Admini- strative Symbol /Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value								
.848637-AB-0	SPLUNK INC		.09/23/2019	EXCHANGE	101,865	95,000	102,456	13,859		(621)			(621)		101,865				1,075	.09/15/2025	3	
.863598-J2-8	SASC 2004-20 5A1		.09/19/2019	PRIOR YEAR INCOME																7	.11/25/2034	
.868459-AD-0	SUPERNUS PHARMACEUTICALS		.09/10/2019	VARIOUS	102,868	110,000	111,550			(160)			(160)		111,390				(8,523)	(8,523)	285	
.880770-AG-7	TERADYNE INC		.09/19/2019	MORGAN STANLEY	318,856	170,000	203,751	202,989		(4,592)			(4,592)		198,397				120,459	1,485	.12/15/2023	
.91159H-HC-7	US BANCORP		.08/14/2019	TORONTO DOMINION - US	102,230	100,000	106,251	103,671		(718)			(718)		102,953				(723)	2,758	.03/15/2022	
.949748-EV-8	WELLS FARGO & COMPANY		.07/15/2019	CITIGROUP GLOBAL MARKETS	103,700	100,000	111,816	105,881		(1,400)			(1,400)		104,481				(781)	3,654	.04/01/2021	
.958254-AA-2	WESTERN MIDSTREAM OPERAT		.08/20/2019	MILLENNIUM ADVISORS	102,960	100,000	112,244	104,432		(1,275)			(1,275)		103,158				(198)	3,882	.06/01/2021	
.822582-AS-1	SHELL INTERNATIONAL FIN	D	.08/19/2019	SMBK NIKKO SECURITIES	152,130	150,000	150,225	150,088		(15)			(15)		150,073				2,057	2,057	.08/21/2022	
.86562M-AB-6	SUMITOMO MITSUI FINL GRP	D	.08/22/2019	AMERICA, INC.	101,122	100,000	98,886	99,106		260			260		99,366				1,756	1,756	.03/09/2021	
.961214-DA-8	WESTPAC BANKING CORP	D	.08/19/2019	CITIGROUP GLOBAL MARKETS	100,051	100,000	100,197	100,108		(26)			(26)		100,082				(31)	(31)	2,011	
EJ0220-33-9	SIEMENS FINANCIERINGSMAT	D	.07/04/2019	BARCLAYS AMERICAN	262,500	250,000	263,125	256,959		(5,787)			(5,787)		251,172				11,328	11,328	.08/16/2019	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					2,800,151	2,597,057	2,747,239	2,306,506	11,749	(20,678)			(8,929)		2,670,394				129,760	129,760	57,495	
8399997. Total - Bonds - Part 4					3,357,700	3,144,320	3,316,491	2,688,836	11,749	(22,024)			(10,275)		3,220,300				137,403	137,403	69,180	
8399998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX			XXX		XXX				XXX	XXX	XXX	
8399999. Total - Bonds					3,357,700	3,144,320	3,316,491	2,688,836	11,749	(22,024)			(10,275)		3,220,300				137,403	137,403	69,180	
.G16962-20-4	BUNGE LTD		.07/01/2019	CREDIT SUISSE	112,195	100,000	111,993	108,437	3,556				3,556		111,993				201	201	P3FEU	
JV9572-72-0	LVMH MOET HENNESSY VUITT	D	.07/19/2019	GOLDMAN SACHS	74,346	0,00	42,800	42,800						42,800		31,545				31,545	31,545	RP1U
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					186,541	XXX	154,793	151,237	3,556				3,556		154,793				31,746	31,746	6,155	
8999997. Total - Preferred Stocks - Part 4					186,541	XXX	154,793	151,237	3,556				3,556		154,793				31,746	31,746	6,155	
8999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX			XXX		XXX				XXX	XXX	XXX	
8999999. Total - Preferred Stocks					186,541	XXX	154,793	151,237	3,556				3,556		154,793				31,746	31,746	6,155	
9799997. Total - Common Stocks - Part 4					XXX																XXX	
9799998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX			XXX		XXX				XXX	XXX	XXX	
9799999. Total - Common Stocks					XXX																XXX	
9899999. Total - Preferred and Common Stocks					186,541	XXX	154,793	151,237	3,556				3,556		154,793				31,746	31,746	6,155	
9999999 - Totals					3,544,241	XXX	3,471,284	2,840,073	15,305	(22,024)			(6,719)		3,375,093				169,149	169,149	75,335	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open  
**NONE**

Schedule DB - Part B - Section 1 - Futures Contracts Open  
**NONE**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made  
**NONE**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open  
**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By  
**NONE**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To  
**NONE**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned  
**NONE**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned  
**NONE**

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
First Financial Bank ..... Celina, Ohio .....					(158,992)	(116,854)	(343,541)	XXX
American Trust & Savings Bank Dubuque, IA					2,000	2,000	2,000	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(156,992)	(114,854)	(341,541)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(156,992)	(114,854)	(341,541)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(156,992)	(114,854)	(341,541)	XXX

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE Miami Mutual Insurance Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Bank Loans								
7799999. Total - Issuer Obligations								
7899999. Total - Residential Mortgage-Backed Securities								
7999999. Total - Commercial Mortgage-Backed Securities								
8099999. Total - Other Loan-Backed and Structured Securities								
8199999. Total - SVO Identified Funds								
8299999. Total - Bank Loans								
8399999. Total Bonds								
31607A-88-5 .....	FIDELITY TREASURY PORT-IS							
38141W-29-9 .....	GOLDMAN SACH FIN SQ TR 08-SV		09/27/2019	1.860		435.747	1,008	830
			09/30/2019	0.000		890.055		
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						1,325.803	1,008	830
922906-30-0 .....	VANGUARD FED MONEY MARKET		09/27/2019	1.950		37.395		
8699999. Subtotal - All Other Money Market Mutual Funds						37.395		
8899999 - Total Cash Equivalents						1,363.197	1,008	830