16322201920100103

QUARTERLY STATEMENT

As of September 30, 2019

of the Condition and Affairs of the

PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 16322 | Employer's ID Number..... 34-1524319

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... September 29, 1986 | Commenced Business..... January 14, 1987

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	CARL GORDON JOYCE #	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	SANDRA LEE RIHVALSKY #	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

MICHAEL VINCENT ESPOSITO	BRIAN JACOB GURA	DANIEL PETER MASCARO	SANJAY MAHESH VYAS
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	KAREN ANN KOSUDA	SANDRA LEE RIHVALSKY#
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 7TH day of NOVEMBER, 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	7,495,927,027		7,495,927,027	6,641,782,059
2. Stocks:				
2.1 Preferred stocks	31,100,000		31,100,000	26,358,139
2.2 Common stocks	1,007,328,378		1,007,328,378	844,272,602
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	185,454,307		185,454,307	174,047,608
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	3,273,620		3,273,620	3,273,620
5. Cash ($.....3,096), cash equivalents ($.....35,942,416) and short-term investments ($.....1,953,659)	37,899,171		37,899,171	55,104,477
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	11,821,625	11,821,625	0	
9. Receivables for securities	2,750		2,750	50,446
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,772,806,878	11,821,625	8,760,985,253	7,744,888,951
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	37,019,922		37,019,922	37,013,795
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	272,310,733	25,209,298	247,101,435	196,998,887
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,358,089,713		1,358,089,713	1,067,816,093
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	12,838,856		12,838,856	11,247,998
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	8,781,706		8,781,706	20,706,051
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	139,844,617		139,844,617	103,884,403
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	8,950,908	1,238,067	7,712,841	5,924,047
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	10,610,643,333	38,268,990	10,572,374,343	9,188,480,225
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	10,610,643,333	38,268,990	10,572,374,343	9,188,480,225

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE TAX CREDITS	4,152,183		4,152,183	2,931,250
2502. STATE UNEARNED SURCHARGE RECOVERABLE	3,560,658		3,560,658	2,992,797
2503. PREPAID EXPENSES	703,624	703,624	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	534,443	534,443	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	8,950,908	1,238,067	7,712,841	5,924,047

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,522,461,514)	2,802,077,409	2,609,037,012
2.	Reinsurance payable on paid losses and loss adjustment expenses	550,952,442	442,536,205
3.	Loss adjustment expenses	699,099,753	631,306,581
4.	Commissions payable, contingent commissions and other similar charges	1,510,629	1,569,560
5.	Other expenses (excluding taxes, licenses and fees)	10,792,541	12,850,788
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	74,993,386	85,442,925
7.1	Current federal and foreign income taxes (including $.....3,319,678 on realized capital gains (losses))	62,079,213	42,459,583
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....830,803,291 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	2,780,596,797	2,395,198,999
10.	Advance premium	22,250,695	16,927,083
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	4,160,765	6,377,778
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	121,028,654	107,075,710
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	6,216,124	1,456,972
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	8,242,549	7,001,852
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	7,144,000,957	6,359,241,048
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	7,144,000,957	6,359,241,048
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,480	3,000,480
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	874,645,775	874,645,775
35.	Unassigned funds (surplus)	2,550,727,131	1,951,592,922
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	3,428,373,386	2,829,239,177
38.	Totals (Page 2, Line 28, Col. 3)	10,572,374,343	9,188,480,225

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS OTHER LIABILITIES	5,089,341	5,507,973
2502.	ESCHEATABLE PROPERTY	1,667,134	406,042
2503.	STATE PLAN LIABILITY	1,486,074	1,087,837
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	8,242,549	7,001,852
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....3,081,695,304)	2,899,969,309	2,515,430,111	3,415,362,257
1.2 Assumed (written $.....6,794,787,916)	6,455,902,677	5,576,952,546	7,593,642,696
1.3 Ceded (written $.....2,287,307,350)	2,152,093,914	1,820,983,841	2,477,300,923
1.4 Net (written $.....7,589,175,870)	7,203,778,072	6,271,398,816	8,531,704,030
DEDUCTIONS:			
2. Losses incurred (current accident year $.....4,259,155,116):			
2.1 Direct	1,719,107,246	1,535,551,291	2,096,311,152
2.2 Assumed	3,880,815,100	3,343,461,055	4,651,002,671
2.3 Ceded	1,288,028,392	1,097,813,801	1,518,197,462
2.4 Net	4,311,893,954	3,781,198,545	5,229,116,361
3. Loss adjustment expenses incurred	735,886,300	669,684,089	910,919,210
4. Other underwriting expenses incurred	1,507,282,220	1,277,500,823	1,705,082,174
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	6,555,062,474	5,728,383,457	7,845,117,745
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	648,715,598	543,015,359	686,586,285
INVESTMENT INCOME			
9. Net investment income earned	177,404,665	135,992,140	191,359,437
10. Net realized capital gains (losses) less capital gains tax of $.....7,246,873	39,832,234	48,419,170	46,500,018
11. Net investment gain (loss) (Lines 9 + 10)	217,236,899	184,411,310	237,859,455
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....4,600,856 amount charged off $.....84,550,488)	(79,949,632)	(62,402,649)	(82,254,512)
13. Finance and service charges not included in premiums	40,590,692	35,685,089	48,277,718
14. Aggregate write-ins for miscellaneous income	31,639,352	25,447,098	35,735,010
15. Total other income (Lines 12 through 14)	(7,719,588)	(1,270,462)	1,758,216
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	858,232,909	726,156,207	926,203,956
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	858,232,909	726,156,207	926,203,956
19. Federal and foreign income taxes incurred	191,837,340	162,404,539	205,378,934
20. Net income (Line 18 minus Line 19) (to Line 22)	666,395,569	563,751,668	720,825,022
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,829,239,177	2,352,706,561	2,352,706,561
22. Net income (from Line 20)	666,395,569	563,751,668	720,825,022
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....29,796,718	112,028,943	15,514,051	(101,947,787)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	17,872,373	21,888,815	23,210,505
27. Change in nonadmitted assets	2,837,324	(899,105)	(4,309,598)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			(245,526)
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(200,000,000)	(100,000,000)	(161,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	599,134,209	500,255,429	476,532,616
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,428,373,386	2,852,961,990	2,829,239,177

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	22,841,172	19,038,333	26,044,801
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	5,028,283	3,477,310	4,977,817
1403. MISCELLANEOUS OTHER INCOME (EXPENSE)	3,769,897	2,931,455	4,712,392
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	31,639,352	25,447,098	35,735,010
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	7,251,200,741	6,370,223,668	8,710,023,041
2.	Net investment income	200,081,723	142,008,000	201,593,879
3.	Miscellaneous income	(4,439,918)	2,656,790	5,134,465
4.	Total (Lines 1 through 3)	7,446,842,546	6,514,888,458	8,916,751,385
5.	Benefit and loss related payments	4,012,028,178	3,406,007,482	4,784,855,816
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	2,187,942,065	1,867,909,396	2,489,844,982
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....3,417,033 tax on capital gains (losses)	179,464,583	166,559,894	231,222,582
10.	Total (Lines 5 through 9)	6,379,434,826	5,440,476,772	7,505,923,380
11.	Net cash from operations (Line 4 minus Line 10)	1,067,407,720	1,074,411,686	1,410,828,005
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	4,266,523,542	2,473,617,378	3,497,930,380
	12.2 Stocks	13,895,867	216,652,217	231,276,447
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	743,045	735,045	937,258
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		178	(8,313)
	12.7 Miscellaneous proceeds	4,806,848	4,642,909	7,132,821
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,285,969,302	2,695,647,727	3,737,268,593
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	5,087,140,432	3,812,490,615	5,292,903,576
	13.2 Stocks	41,890,318	18,331,467	25,652,452
	13.3 Mortgage loans			
	13.4 Real estate	18,452,909	28,665,176	37,182,052
	13.5 Other invested assets			
	13.6 Miscellaneous applications		14,389,323	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	5,147,483,659	3,873,876,581	5,355,738,080
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(861,514,357)	(1,178,228,854)	(1,618,469,487)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			(245,526)
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	200,000,000	100,000,000	161,000,000
	16.6 Other cash provided (applied)	(23,098,669)	32,671,299	67,680,251
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(223,098,669)	(67,328,701)	(93,565,275)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(17,205,306)	(171,145,869)	(301,206,757)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	55,104,477	356,311,234	356,311,234
	19.2 End of period (Line 18 plus Line 19.1)	37,899,171	185,165,365	55,104,477

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the “Company”) were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (“DOI”).

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners’ (“NAIC”) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices (“NAIC SAP”) were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 666,395,569	$ 720,825,022
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 666,395,569	$ 720,825,022
SURPLUS					
(5) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 3,428,373,386	$ 2,829,239,177
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 3,428,373,386	$ 2,829,239,177

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Not Applicable

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. (see Note 5.D).

D. Going Concern

Management continuously monitors the Company’s financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

A - C Not Applicable

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company’s portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

Not Applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	421,001
	2. 12 Months or Longer	$	1,135,016
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	137,300,551
	2. 12 Months or Longer	$	274,111,306

NOTES TO FINANCIAL STATEMENTS

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Real Estate

1. Recognized Impairment Loss

The Company recognized impairment write-downs for its investments in real estate during the statement period. The amount of impairment recognized of $404,616 (see Schedule A-Verification, Column 1, Line 7) is reflected in realized capital gains (losses) in the Company's Statement of Income. The impairment losses primarily reflect write-downs associated with land improvements for a new office building.

2. Sold or Classified Real Estate Investments as Held for Sale

No significant changes

3. Changes to a Plan of Sale for an Investment in Real Estate

Not Applicable

4. Retail Land Sales Operations

Not Applicable

5. Real Estate Investments with Participating Mortgage Loan Features

Not Applicable

K - L. No significant changes

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O - R No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

   No significant changes

2. Dividend Rate of Preferred Stock

   Not Applicable

3,4,5,6. Dividends

The Company paid a $200,000,000 ordinary cash dividend to Progressive Direct Holdings, Inc., a holding company incorporated in Delaware on September 26, 2019.

7. Mutual Surplus Advances

   Not Applicable

8. Company Stock Held for Special Purposes

   Not Applicable

9. Changes in Special Surplus Funds

   Not Applicable

10. The portion of unassigned funds (surplus) represented or reduced by unrealized gains and losses.

    Not Applicable

11. The reporting entity issued the following surplus debentures or similar obligations:

    Not Applicable

12. The impact of any restatement due to prior quasi-reorganizations is as follows:

    Not Applicable

13. The effective dates of all quasi-reorganizations in the prior 10 years are:

    Not Applicable

Note 14 – Liabilities, Contingencies and Assessments

A - C No significant changes

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE DIRECT INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 13,622

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

E-F No significant changes

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and the 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was one putative statewide class action lawsuit and seven cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit challenging the Company's practices with regard to the sale of policies over the phone.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There were two putative class action lawsuits alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There were two putative class action lawsuits challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There was a putative class action lawsuit challenging the evaluation of physical damage claims regarding diminution of value.

There was a putative class action lawsuit alleging that the Company violated the Telephone Consumer Protection Act.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$ 29,044	$	$	$ 29,044
Common stock industrial & miscellaneous	$ 1,007,328,378	$	$	$	$ 1,007,328,378
Preferred stock industrial & miscellaneous	$	$	$	$	$
Total	$ 1,007,328,378	$ 29,044	$	$	$ 1,007,357,422
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

This table excludes the Companies investment in Gadsden as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office* of the NAIC.

The Company does not have any liabilities measured at fair value on the balance sheet.

NOTES TO FINANCIAL STATEMENTS

2. Rollforward of Level 3 Items

   Not Applicable

3. Policy on Transfers Into and Out of Level 3

   At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

   See Note 20.A.1 above.

5. Derivative Fair Values

   Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$7,671,089,354	$7,495,927,027	$2,546,805,362	$5,124,283,992	$	$	$
Cash equivalents	$ 35,942,416	$ 35,942,416	$ 35,942,416	$	$	$	$
Common stock	$1,007,328,378	$1,007,328,378	$1,007,328,378	$	$	$	$
Preferred stock	$ 37,341,400	$ 31,100,000	$	$ 37,341,400	$	$	$
Short-term investments	$ 1,954,218	$ 1,953,659	$	$ 1,954,218	$	$	$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

The Company was not impacted by any subsequent events. Subsequent events have been considered through November 8, 2019 for the statutory statement that was available for issuance by November 15, 2019.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

B - H Not applicable

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2- 5 Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $46,835,581 in 2019, which is 1.5% of the total prior year net unpaid losses and LAE of $3,219,438,150. The unfavorable development is primarily due to private passenger auto liability originally anticipated severity increasing by less than 1% for accident year 2018 and 2016 and prior. LAE reserves developed favorably in total primarily due to lower than anticipated attorney and claims costs.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

Note 26 – Intercompany Pooling Arrangements

Effective January 1 , 2019, the Company's intercompany pooling reinsurance agreement with property-casualty affiliates was amended to include Progressive Choice Insurance Company at a pooling percentage of .5% while reducing Progressive Direct Insurance Company's percentage from 77.5% to 77%. This amendment to the agreement was approved by the Ohio DOI, Wisconsin DOI, Indiana DOI, and Michigan Department of Insurance and Financial Services.

NOTES TO FINANCIAL STATEMENTS

The pooling percentages for each Direct Pool member were as follows:

Company	NAIC Code	January 1, 2019 Pool %	December 31, 2018 Pool %
Progressive Direct Insurance Company (Lead)	16322	77.0%	77.5%
Progressive Marathon Insurance Company	37605	6.0	6.0
Progressive Max Insurance Company	24279	6.0	6.0
Progressive Advanced Insurance Company	11851	4.0	4.0
Progressive Universal Insurance Company	21727	4.0	4.0
Progressive Premier Insurance Company of Illinois	21735	2.0	2.0
Progressive Paloverde Insurance Company	44695	0.5	0.5
Progressive Choice Insurance Company	44288	0.5	--
Mountain Laurel Assurance Company	44180	--	--
		100.0%	100.0%

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	5,611,406	5,404,935
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 5,611,406	$ 5,404,935
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Citibank,N.A.	338 Greenwich Street New York, NY 10013
State Street	801 Pennsylvania Ave Kansas City, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
None		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
None			

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Progressive Capital Management Corp.	A
State Street Global Markets, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	Progressive Capital Management Corp.		N/A	DS
30107	State Street Global Markets, LLC.		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [X] No [ ] N/A [ ]

   If yes, attach an explanation.

   INTERCOMPANY REINSURANCE TREATY AS OF DECEMBER 27, 2003. PROGRESSIVE DIRECT INSURANCE COMPANY AND CERTAIN OF ITS PROPERTY AND CASUALTY INSURANCE COMPANY AFFILIATES PARTICIPATE IN AN INTER-COMPANY POOLING ARRANGEMENT. PURSUANT TO WHICH EACH COMPANY'S PROPERTY/CASUALTY BUSINESS, NET OF EXTERNAL REINSURANCE, IS POOLED AND RETROCEDED TO PARTICIPATING AFFILIATES IN ACCORDANCE WITH PREDETERMINED POOL PERCENTAGES (SEE NOTE 26). THE AGREEMENT WAS AMENDED TO ADD PROGRESSIVE CHOICE INSURANCE COMPANY AS A PARTICIPATING COMPANY, AND TO ADD A GOVERNING LAW PROVISION. THE AMENDMENT WAS APPROVED BY THE NECESSARY INSURANCE DEPARTMENTS.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [X] No [ ]

3.2 If yes, give full and complete information thereto:

   The company received notification during the 3rd quarter 2019 that the umbrella quota share program with General Reinsurance Corporation will be canceled effective in the 4th quarter 2019.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
Affiliates						
44288...........	62-1444848..........	Progressive Choice Insurance Company..	OH............	Authorized........	....	....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

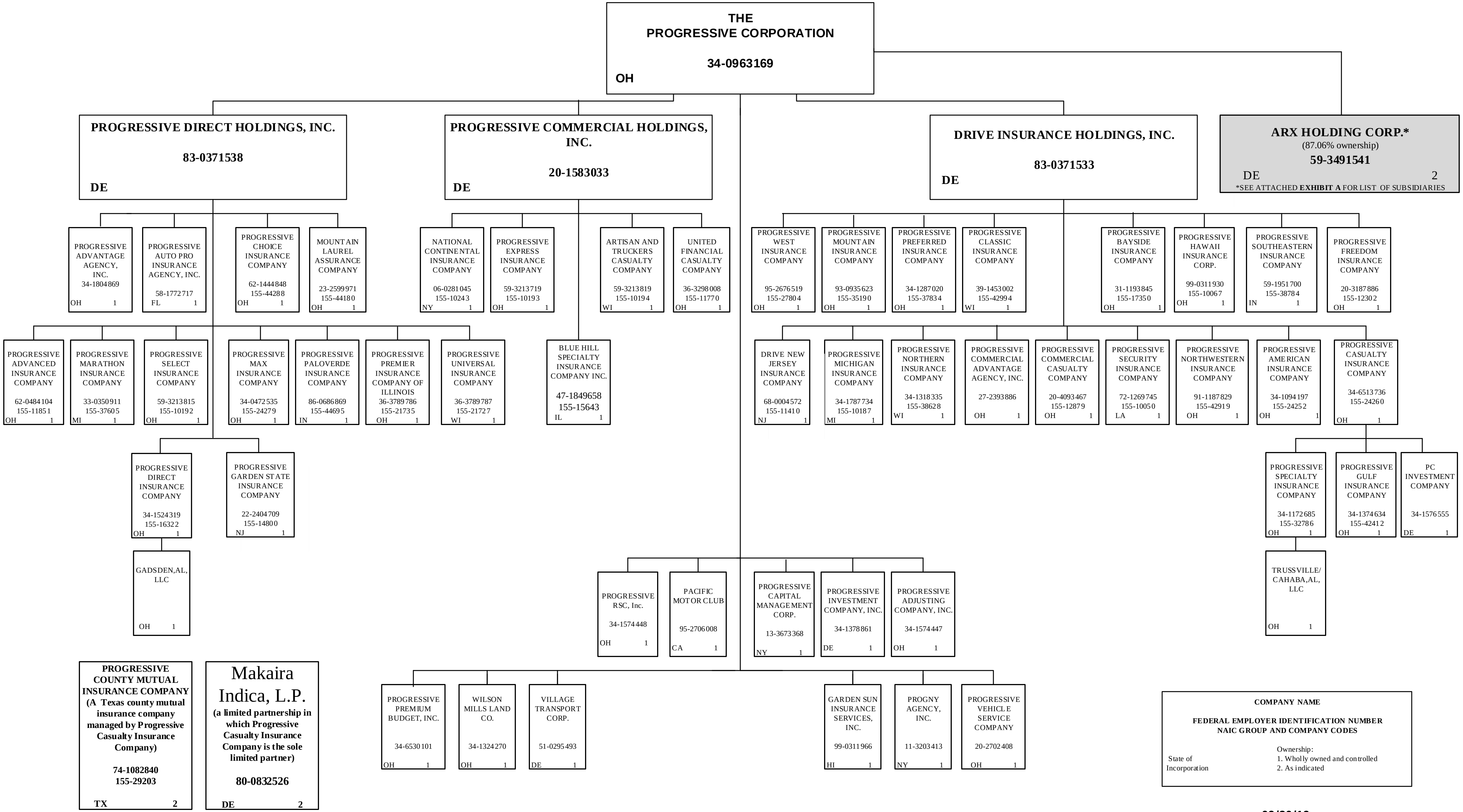
Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama AL	L	114,864,005	95,412,461	56,653,560	46,775,007	34,370,729	29,573,301
2. Alaska AK	L	23,983,554	21,307,736	11,383,900	11,103,234	9,387,862	8,092,091
3. Arizona AZ	Q						
4. Arkansas AR	L	58,737,331	55,166,704	27,738,050	26,168,167	13,153,098	11,868,957
5. California CA	L	44,592,638	44,296,971	22,923,664	21,094,924	10,290,466	10,202,284
6. Colorado CO	L	298,203,538	267,554,787	168,278,097	189,081,145	125,220,658	109,897,888
7. Connecticut CT	L	145,557,068	123,737,040	74,030,139	61,720,613	75,931,393	63,078,478
8. Delaware DE	L	53,818,301	48,143,580	27,452,784	25,777,067	22,806,186	18,724,863
9. District of Columbia DC	L	17,605,092	17,207,862	10,405,444	9,424,474	6,047,605	6,453,637
10. Florida FL	Q						
11. Georgia GA	L	3,808,184	4,477,948	2,319,511	2,765,035	1,591,641	2,187,367
12. Hawaii HI	L	1,934,316	1,885,160	1,567,536	2,932,527	841,732	2,172,515
13. Idaho ID	L	40,042,779	35,819,653	17,863,455	16,961,793	10,164,278	9,379,564
14. Illinois IL	L	10,009,101	10,877,409	5,671,180	6,375,440	3,982,340	4,783,315
15. Indiana IN	L			(994)	(306)		
16. Iowa IA	L			(42)	75		
17. Kansas KS	L	84,172,903	75,452,701	47,170,388	38,200,781	17,399,219	16,179,777
18. Kentucky KY	L	141,879,382	125,245,705	71,697,744	59,269,559	44,216,693	35,697,810
19. Louisiana LA	L						
20. Maine ME	L			(3,141)	8,209	51,036	54,123
21. Maryland MD	L	(143)	2,894,304	851,359	3,864,788	936,406	2,235,224
22. Massachusetts MA	L	182,075,082	157,617,006	90,593,119	84,116,242	61,599,042	56,815,872
23. Michigan MI	Q						
24. Minnesota MN	L	248,370,265	220,891,614	149,775,657	119,233,413	82,574,268	71,095,983
25. Mississippi MS	L						
26. Missouri MO	L	7,927,849	8,971,954	3,828,001	4,079,777	3,262,424	4,390,281
27. Montana MT	L	45,041,864	40,436,622	29,302,566	21,839,257	12,461,135	12,657,989
28. Nebraska NE	L						
29. Nevada NV	L	165,316,648	134,782,798	76,806,901	60,807,677	73,535,675	57,190,646
30. New Hampshire NH	L			(3,517)	(2,123)		
31. New Jersey NJ	Q						
32. New Mexico NM	L	94,617,481	80,289,607	48,992,738	38,551,567	41,801,732	35,332,362
33. New York NY	L	19,646,881	18,525,263	7,459,403	7,782,845	6,136,296	5,451,661
34. North Carolina NC	L						
35. North Dakota ND	L	26,754,335	23,386,083	15,086,729	12,614,539	6,886,965	5,059,528
36. Ohio OH	L	415,247,582	379,546,068	233,527,195	206,660,701	119,985,109	112,701,358
37. Oklahoma OK	L	95,360,382	84,339,670	45,642,705	36,742,128	23,507,717	21,980,487
38. Oregon OR	L				(1,577)		
39. Pennsylvania PA	L	17,639,066	18,286,665	11,676,703	10,827,259	7,610,163	8,663,241
40. Rhode Island RI	L	86,459,800	77,306,661	46,717,181	40,970,478	43,747,672	38,897,638
41. South Carolina SC	L	165,675,538	121,332,138	77,478,154	55,803,428	52,211,849	38,829,085
42. South Dakota SD	L	25,497,916	21,624,142	13,606,226	12,449,690	5,050,832	4,424,989
43. Tennessee TN	L	28,307,860	21,697,951	15,343,572	9,607,849	6,084,713	3,586,296
44. Texas TX	N						
45. Utah UT	L	64,878,403	74,863,189	37,845,122	41,719,132	26,888,502	25,922,718
46. Vermont VT	L	25,788,052	23,748,508	13,554,298	11,981,817	7,388,356	5,299,238
47. Virginia VA	L	19,564,964	20,743,483	11,999,862	13,561,741	9,790,117	9,524,779
48. Washington WA	L	308,317,287	252,709,151	156,383,979	126,822,599	133,398,054	118,393,879
49. West Virginia WV	L						
50. Wisconsin WI	L			(2,126)	(4,781)		
51. Wyoming WY	L						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	3,081,695,304	2,710,578,592	1,631,617,102	1,437,686,190	1,100,311,960	966,799,225
DETAILS OF WRITE-INS							
58001. AUS AUSTRALIA	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	46	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	4
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	7

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



09/30/19

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

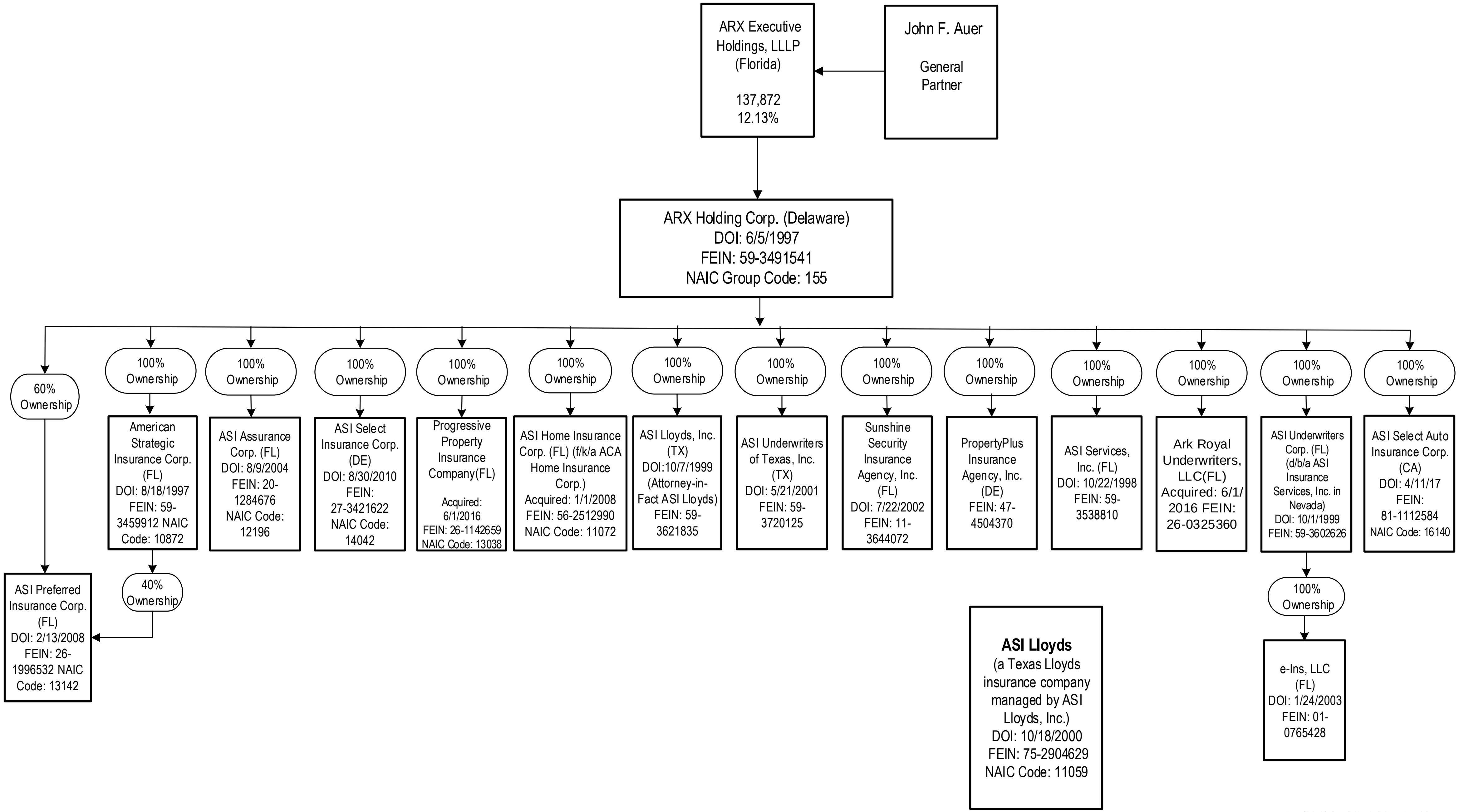


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	RE	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000					Gadsden, AL, LLC	OH	DS	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	N	1, 3, 4
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	87.060	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 5, 6
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp...	CA..........	IA.................	ARX Holding Corp...	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1,3,5.......
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC..	FL...........	NIA..............	ARX Holding Corp...	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 5.....
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc..................................	DE...........	NIA..............	ARX Holding Corp...	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 5.....

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	27,709,607	13,561,308	48.941	55.148
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	10,832,857	5,707,992	52.691	31.181
17.2 Other liability-claims made	3,274	187,585	5,729.598	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	1,855,798,674	1,021,245,637	55.030	55.466
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage	1,005,624,897	678,404,723	67.461	71.917
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	2,899,969,309	1,719,107,246	59.280	61.045

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	12,736,629	35,484,216	31,475,878
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	4,781,217	13,309,398	12,054,954
17.2 Other liability-claims made		5,000	
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	679,219,198	1,959,812,065	1,729,096,363
19.3 19.4 Commercial auto liability			
21. Auto physical damage	372,044,108	1,073,084,625	937,951,398
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	1,068,781,151	3,081,695,304	2,710,578,592

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior	410,025	75,004	485,029	217,486	8,998	226,484	198,983	20,718	48,263	267,965	6,445	2,975	9,420
2. 2017	595,351	117,906	713,257	297,894	26,060	323,954	254,646	82,845	60,384	397,876	(42,811)	51,384	8,573
3. Subtotals 2017 + Prior	1,005,376	192,910	1,198,286	515,381	35,058	550,438	453,629	103,564	108,648	665,841	(36,366)	54,359	17,993
4. 2018	1,593,779	427,373	2,021,152	909,438	146,064	1,055,502	644,403	171,871	178,218	994,492	(39,938)	68,781	28,842
5. Subtotals 2018 + Prior	2,599,155	620,283	3,219,438	1,424,819	181,122	1,605,940	1,098,032	275,435	286,866	1,660,333	(76,304)	123,140	46,836
6. 2019	XXX	XXX	XXX	XXX	3,160,101	3,160,101	XXX	1,474,706	366,139	1,840,845	XXX	XXX	XXX
7. Totals	2,599,155	620,283	3,219,438	1,424,819	3,341,222	4,766,041	1,098,032	1,750,141	653,005	3,501,177	(76,304)	123,140	46,836
8. Prior Year-End's Surplus As Regards Policyholders	2,829,239												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (2.9)%	2. 19.9 %	3. 1.5 %

Col. 13, Line 7 Line 8
4. 1.7 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 6 3 2 2 2 0 1 9 4 9 0 0 0 0 0 3 *

* 1 6 3 2 2 2 0 1 9 4 5 5 0 0 0 0 3 *

* 1 6 3 2 2 2 0 1 9 3 6 5 0 0 0 0 3 *

* 1 6 3 2 2 2 0 1 9 5 0 5 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. MISCELLANEOUS OTHER ASSETS	534,443	534,443	0	
2597. Summary of remaining write-ins for Line 25	534,443	534,443	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	177,321,230	149,377,338
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		15,984,124
2.2 Additional investment made after acquisition	18,452,909	21,197,928
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized	404,616	338,680
8. Deduct current year's depreciation	6,641,596	8,899,480
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	188,727,927	177,321,230
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	188,727,927	177,321,230

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,628,141	13,566,362
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(63,472)	(963)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	743,045	937,258
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	11,821,624	12,628,141
12. Deduct total nonadmitted amounts	11,821,624	12,628,141
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,512,412,800	6,009,255,845
2. Cost of bonds and stocks acquired	5,129,030,746	5,318,556,028
3. Accrual of discount	7,226,287	10,171,847
4. Unrealized valuation increase (decrease)	141,889,132	(129,046,612)
5. Total gain (loss) on disposals	47,990,153	58,602,576
6. Deduct consideration for bonds and stocks disposed of	4,280,419,408	3,729,206,827
7. Deduct amortization of premium	23,267,876	25,721,797
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	506,430	198,260
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,534,355,404	7,512,412,800
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	8,534,355,404	7,512,412,800

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	6,212,708,224	1,300,862,615	1,297,802,891	(5,544,388)	5,617,084,309	6,212,708,224	6,210,223,560	5,123,800,614
2. NAIC 2 (a)	1,234,300,858	88,698,855	68,366,838	(162,204)	1,379,775,926	1,234,300,858	1,254,470,671	1,449,099,126
3. NAIC 3 (a)	62,994,717	12,762,695	10,588,074	(22,817)	77,609,496	62,994,717	65,146,521	90,167,054
4. NAIC 4 (a)	18,591,508		18,597,180	34,716	19,143,725	18,591,508	29,044	19,812,174
5. NAIC 5 (a)	30,776		34	(30,742)		30,776	0	
6. NAIC 6 (a)							0	
7. Total Bonds	7,528,626,083	1,402,324,165	1,395,355,017	(5,725,435)	7,093,613,456	7,528,626,083	7,529,869,796	6,682,878,968
PREFERRED STOCK								
8. NAIC 1							0	
9. NAIC 2	31,100,000				21,100,000	31,100,000	31,100,000	21,100,000
10. NAIC 3					5,729,100		0	5,258,139
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	31,100,000	0	0	0	26,829,100	31,100,000	31,100,000	26,358,139
15. Total Bonds and Preferred Stock	7,559,726,083	1,402,324,165	1,395,355,017	(5,725,435)	7,120,442,556	7,559,726,083	7,560,969,796	6,709,237,107

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....33,942,769; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	1,953,659	XXX	1,953,726	17,734	577

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	34,911,078	179,174,446
2. Cost of short-term investments acquired	7,855,486	141,479,538
3. Accrual of discount	34,471	727,283
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	40,841,299	286,123,537
7. Deduct amortization of premium	6,077	346,652
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,953,659	34,911,078
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,953,659	34,911,078

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,985,958	163,010,900
2. Cost of cash equivalents acquired	576,756,140	1,143,116,882
3. Accrual of discount	157,776	1,751,397
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(8,313)
6. Deduct consideration received on disposals	560,957,458	1,287,855,611
7. Deduct amortization of premium		29,297
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	35,942,416	19,985,958
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	35,942,416	19,985,958

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Alpha North Office Building - 747 Alpha Drive	Highland Heights	OH	10/01/2007					2,088,958
Alpha South PPA Center - 755 Alpha Drive	Highland Heights	OH	10/01/2007					79,288
Campus I Home Office Complex - 6300 Wilson Mills Road	Mayfield Village	OH	10/01/2007					1,537,708
Colorado Springs Call Center - 12710 Voyager Parkway	Colorado Springs	CO	10/01/2007					17,490
Colorado Springs Data Center/PPA Center - 650 Sybilla Lane	Colorado Springs	CO	10/01/2007					48,047
Eastmark Office Building - 6055 Parkland Boulevard	Mayfield Heights	OH	10/01/2007					16,000
Omega North Office Building - 603 Alpha Drive	Highland Heights	OH	05/31/2018					265,560
0199999. Totals					0	0	0	4,053,051
0399999. Totals					0	0	0	4,053,051

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location 2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Desig-nation and Admini-strative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	CHURCHILL STATESIDE SOLAR TAX CREDIT FUND VI LLC	CLEARWATER.	FL...	CHURCHILL STATESIDE SOLAR MANAGING MEMBER LLC.	08/11/2016	07/29/2019	200,015					0			200,015			0	
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	GADSDEN, AL, LLC.	GADSDEN	AL...	RETURN OF CAPITAL.	10/18/2006	09/30/2019	70,000					0			70,000			0	
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated							70,000	0	0	0	0	0	0	0	70,000	0	0	0	0
4499999. Subtotal - Unaffiliated							200,015	0	0	0	0	0	0	0	200,015	0	0	0	0
4599999. Subtotal - Affiliated							70,000	0	0	0	0	0	0	0	70,000	0	0	0	0
4699999. Totals							270,015	0	0	0	0	0	0	0	270,015	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government									
912828 6T 2	US TREASURY NOTE 2.375% 05/15/29		09/03/2019	Various		77,574,824	73,500,000	385,841	1
912828 6V 7	US TREASURY NOTE 2.125% 05/31/21		07/09/2019	Goldman Sachs		50,199,219	50,000,000	119,023	1
912828 6Z 8	US TREASURY NOTE 1.750% 06/30/24		09/03/2019	Various		52,347,539	52,000,000	86,121	1
912828 7A 2	US TREASURY NOTE 1.625% 06/30/21		09/09/2019	Various		40,004,297	40,000,000	96,264	1
912828 7B 0	US TREASURY NOTE 1.875% 06/30/26		07/23/2019	Various		59,717,773	60,000,000	68,020	1
912828 7C 8	US TREASURY NOTE 1.750% 07/15/22		08/05/2019	Citigroup		10,048,438	10,000,000	10,462	1
912828 7D 6	US TREASURY TIPS 0.250% 07/15/29		08/07/2019	Barclays Capital		51,191,611	50,000,000	8,162	1
912828 Y8 7	US TREASURY NOTE 1.750% 07/31/24		08/22/2019	Various		55,691,211	55,000,000	50,883	1
912828 Y9 5	US TREASURY NOTE 1.875% 07/31/26		08/23/2019	Various		30,645,313	30,000,000	33,628	1
912828 YB 0	US TREASURY NOTE 1.625% 08/15/29		09/25/2019	Various		11,488,105	11,500,000	17,796	1
912828 YD 6	US TREASURY NOTE 1.375% 08/31/26		09/10/2019	Various		37,740,547	38,000,000	9,821	1
912828 YE 4	US TREASURY NOTE 1.250% 08/31/24		09/23/2019	Barclays Capital		68,829,688	70,000,000	43,269	1
912828 YF 1	US TREASURY NOTE 1.500% 09/15/22		09/19/2019	Wells Fargo Bank		49,736,328	50,000,000	10,302	1
0599999. Total - Bonds - U.S. Government						595,214,893	590,000,000	939,592	XXX
Bonds - U.S. Special Revenue and Special Assessment									
235036 4K 3	DALLAS-FORT WORTH TX 2.039% 11/01/24		08/08/2019	JP Morgan Securities Inc.		8,000,000	8,000,000		1FE
3137FM U2 6	FHMS 2019-K094 X1 IO 0.881% 06/25/29		07/10/2019	Wells Fargo Bank		9,000,000		58,509	1FE
3137FN WZ 9	FHMS 2019-K736 X1 IO 1.312% 07/25/26		09/06/2019	Goldman Sachs		13,019,034		100,736	1FE
3137FN X7 0	FHMS 2019-K097 X1 IO 1.090% 07/25/29		09/11/2019	Wells Fargo Bank		6,700,000		50,818	1FE
917436 8L 4	UTAH HSG CORP SF 3.875% 01/01/50		09/13/2019	Barclays Capital		6,211,440	6,000,000		1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						42,930,474	14,000,000	210,063	XXX
Bonds - Industrial and Miscellaneous									
02665W DC 2	AMERICAN HONDA FINANCE 2.050% 01/10/23		09/05/2019	Mizuho Securities		7,497,225	7,500,000		1FE
05357H AA 8	AVMT 2013-AVM A 3.743% 12/05/32		07/11/2019	Credit Suisse		12,219,112	12,065,000	18,919	1FM
05525B AA 8	BAMLL 2013-WBRK A 3.534% 03/10/37		07/29/2019	Bank of America Corp.		5,257,129	5,050,000	15,369	1FM
05531F BJ 1	BB&T CORPORATION 2.200% 03/16/23		09/09/2019	Royal Bank of Canada		24,981,500	25,000,000		1FE
05588C AB 8	BMWOT 2019-A A2 2.050% 05/25/22		09/10/2019	Barclays Capital		16,999,641	17,000,000		1FE
056059 AA 6	BX 2018-IND A 2.778% 11/15/35		08/02/2019	Morgan Stanley		7,810,399	7,808,569	14,674	1FM
097023 CM 5	BOEING CO 2.700% 02/01/27		07/29/2019	JP Morgan Securities Inc.		14,959,500	15,000,000		1FE
125282 AJ 2	CGDBB 2017-BIOC C 3.078% 07/15/28		08/29/2019	Societe Generale		1,000,000	1,000,000	1,713	1FM
15189T AW 7	CENTERPOINT ENERGY INC 2.500% 09/01/24		08/12/2019	Bank of America Corp.		9,983,000	10,000,000		2FE
17309Q AE 4	CMLTI 2006-WFH3 M1 2.435% 10/25/36		07/23/2019	JP Morgan Securities Inc.		9,581,839	9,593,831		1FM
233062 AA 6	DBCG 2017-BBG A 2.728% 06/15/34		08/22/2019	Various		10,657,250	10,660,000	9,152	1FM
233062 AG 3	DBCG 2017-BBG B 2.878% 06/15/34		08/28/2019	JP Morgan Securities Inc.		2,496,875	2,500,000	3,172	1FM
233851 DU 5	DAIMLER FINANCE NA LLC 2.550% 08/15/22		08/12/2019	Bank of America Corp.		19,992,600	20,000,000		1FE
29372J AB 3	EFF 2017-2 A2 1.970% 01/20/23		09/11/2019	JP Morgan Securities Inc.		5,809,117	5,815,477	7,319	1FE
29374D AA 6	EFF 2019-2 A1 2.267% 08/20/20		07/23/2019	JP Morgan Securities Inc.		47,000,000	47,000,000		1FE
29429J AA 8	CGCMT 2019-PRM A 3.341% 05/10/35		07/16/2019	Citigroup		44,808,434	43,500,000	96,889	1FE
29444U AQ 9	EQUINIX INC 5.875% 01/15/26		08/02/2019	Various		19,682,265	18,481,000	61,136	2FE
30285F AE 9	FREMF 2014-K40 B 4.072% 11/25/47		07/23/2019	Bank of America Corp.		9,563,906	9,000,000	25,250	1FM
30291N AE 4	FREMF 2013-K32 B 3.537% 10/25/46		07/23/2019	Bank of America Corp.		2,074,922	2,000,000	4,868	1FM
30292P AE 8	FREMF 2015-K45 B 3.590% 04/25/48		09/23/2019	JP Morgan Securities Inc.		2,812,578	2,710,000	6,709	1FM
34528D AB 9	FORDL 2019-B A2A 2.280% 02/15/22		07/23/2019	BNP Paribas Securities Corp.		17,999,982	18,000,000		1FE
361841 AN 9	GLP CAPITAL LP / FIN II 3.350% 09/01/2		08/15/2019	Wells Fargo Bank		6,992,930	7,000,000		2FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
37940X AA 0	GLOBAL PAYMENTS INC 2.650% 02/15/25		08/07/2019	Bank of America Corp		29,992,500	30,000,000		2FE
40438D AA 7	HPEFS 2019-1A A1 2.150% 10/20/20		09/12/2019	Goldman Sachs		15,000,000	15,000,000		1FE
40438D AB 5	HPEFS 2019-1A A2 2.190% 09/20/29		09/12/2019	Goldman Sachs		21,998,695	22,000,000		1FE
446413 AH 9	HUNTINGTON INGALLS INDUST 5.000% 11/15		07/29/2019	Jefferies & Co Inc		5,247,500	5,000,000	52,778	2FE
46590Y AA 2	JPMMT 2017-5 A1 3.178% 10/26/48		07/01/2019	JP Morgan Securities Inc		(593,664)	(587,332)	(498)	1FM
46642C BJ 8	JPMCC 2014-C20 A5 3.805% 07/15/47		07/10/2019	JP Morgan Securities Inc		1,060,586	1,000,000	1,163	1FM
46651F AD 3	JPMMT 2019-HYB1 A2 4.014% 10/25/49		08/13/2019	JP Morgan Securities Inc		20,531,517	20,000,000	62,442	1FE
55315X AC 5	MMAF 2017-AA A3 2.040% 02/16/22		07/30/2019	Various		9,931,702	9,954,732	8,462	1FE
58769T AB 1	MBART 2019-1 A2A 2.040% 06/15/22		09/18/2019	Mizuho Securities		19,998,088	20,000,000		1FE
61763Q AA 9	MSC 2014-CPT A 3.350% 07/13/29		09/06/2019	Credit Suisse		9,929,116	9,724,000	8,144	1FM
637417 AH 9	NATIONAL RETAIL 4.000% 11/15/25		09/23/2019	Suntrust Robinson Humphrey		4,819,860	4,500,000	65,000	2FE
63941M AA 9	NAVSL 2019-EA A1 2.390% 05/15/68		07/23/2019	Royal Bank of Canada		38,995,648	39,000,000		1FE
65479B AD 2	NALT 2017-B A3 2.050% 09/15/20		07/25/2019	Lloyds Securities		8,570,927	8,575,282	6,836	1FE
67087M AA 4	OBP 2010-OBP A 4.646% 07/15/45		07/30/2019	Bank of America Corp		12,612,755	12,505,000	11,120	1FM
74824D AL 4	QCMT 2013-QCA D 3.474% 01/11/37		07/02/2019	Bank of America Corp		12,762,695	12,500,000	4,986	3FM
760759 AU 4	REPUBLIC SERVICES INC 2.500% 08/15/24		07/29/2019	JP Morgan Securities Inc		11,980,800	12,000,000		2FE
80286H AB 5	SDART 2019-3 A2A 2.280% 02/15/22		08/13/2019	JP Morgan Securities Inc		21,498,811	21,500,000		1FE
98162G AA 0	WOLS 2019-B A1 2.151% 08/17/20		08/13/2019	Wells Fargo Bank		21,500,000	21,500,000		1FE
380881 CP 5	GCCT 2015-2A A 2.020% 04/15/22	A	07/25/2019	Toronto Dominion		9,980,078	10,000,000	7,856	1FE
81376N AD 7	SSTRT 2017-2A A3 2.040% 04/26/21	A	09/19/2019	HSBC Securities Inc		18,973,312	18,988,889	30,129	1FE
05600L AA 4	BMW FINANCE NV 2.250% 08/12/22	D	08/07/2019	Barclays Capital		14,988,750	15,000,000		1FE
3899999. Total - Bonds - Industrial and Miscellaneous						609,959,880	604,844,448	523,588	XXX
8399997. Total - Bonds - Part 3						1,248,105,247	1,208,844,448	1,673,243	XXX
8399999. Total - Bonds						1,248,105,247	1,208,844,448	1,673,243	XXX
Common Stocks - Industrial and Miscellaneous									
03064D 10 8	AMERICOLD REALTY TRUST		07/26/2019	State Street Bank	17,600.000	585,596	XXX		L
22052L 10 4	CORTEVA INC		07/02/2019	State Street Bank	2.000	35	XXX		L
22052L 10 4	CORTEVA INC		07/01/2019	Spin Off		96,698	XXX		L
30212P 30 3	EXPEDIA GROUP INC		07/29/2019	Tax Free Exchange	1,848.600	36,362	XXX		L
747525 10 3	QUALCOMM INC		07/26/2019	State Street Bank	21,000.000	1,591,630	XXX		L
83200N 10 3	SMARTSHEET INC A		07/26/2019	State Street Bank	16,400.000	900,234	XXX		L
9099999. Total - Common Stocks - Industrial and Miscellaneous						3,210,555	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						3,210,555	XXX	0	XXX
9799999. Total - Common Stocks						3,210,555	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						3,210,555	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						1,251,315,802	XXX	1,673,243	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

Statement for September 30, 2019 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
912828 2J 8	US TREASURY NOTE 1.500% 07/15/20		08/14/2019.	Wells Fargo Bank		9,969,141	10,000,000	10,000,781	10,000,418		(196)		(196)		10,000,223		(31,082)	(31,082)	162,636	07/15/2020.	1
912828 3X 6	US TREASURY NOTE 2.250% 02/15/21		08/21/2019.	Various		65,578,711	65,000,000	64,817,848	64,868,029		39,314		39,314		64,907,344		671,367	671,367	1,480,516	02/15/2021.	1
912828 4Z 0	US TREASURY NOTE 2.750% 08/31/25		08/05/2019.	Barclays Capital		21,316,406	20,000,000	19,654,492	19,666,580		27,181		27,181		19,693,761		1,622,645	1,622,645	512,636	08/31/2025.	1
912828 5D 8	US TREASURY NOTE 2.875% 09/30/23		08/13/2019.	Wells Fargo Bank		26,282,227	25,000,000	24,787,109	24,795,729		24,969		24,969		24,820,699		1,461,528	1,461,528	626,452	09/30/2023.	1
912828 5F 3	US TREASURY NOTE 2.875% 10/15/21		08/12/2019.	Morgan Stanley		46,251,563	45,000,000	44,860,239	44,868,642		27,850		27,850		44,896,492		1,355,070	1,355,070	1,071,055	10/15/2021.	1
912828 5X 4	US TREASURY NOTE 2.500% 01/31/21		07/23/2019.	Citigroup		48,730,172	48,300,000	48,311,320			(2,256)		(2,256)		48,309,064		421,108	421,108	580,401	01/31/2021.	1
912828 6B 1	US TREASURY NOTE 2.625% 02/15/29		08/08/2019.	Morgan Stanley		16,120,898	15,000,000	15,833,203			(9,387)		(9,387)		15,823,816		297,083	297,083	190,349	02/15/2029.	1
912828 6D 7	US TREASURY NOTE 2.500% 02/28/21		08/13/2019.	Wells Fargo Bank		15,171,680	15,000,000	15,009,961			(2,119)		(2,119)		15,007,842		163,837	163,837	170,177	02/28/2021.	1
912828 6T 2	US TREASURY NOTE 2.375% 05/15/29		08/07/2019.	Barclays Capital		51,796,484	48,500,000	50,528,926			(7,843)		(7,843)		50,521,083		1,275,402	1,275,402	266,058	05/15/2029.	1
912828 6X 3	US TREASURY NOTE 2.125% 05/31/26		07/29/2019.	Barclays Capital		13,159,961	13,000,000	13,117,813			(2,545)		(2,545)		13,115,268		44,693	44,693	45,287	05/31/2026.	1
912828 7B 0	US TREASURY NOTE 1.875% 06/30/26		08/07/2019.	Barclays Capital		30,677,344	30,000,000	29,830,664			1,146		1,146		29,831,810		845,533	845,533	59,613	06/30/2026.	1
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21		08/07/2019.	Wells Fargo Bank		30,301,172	30,000,000	29,968,438			4,762		4,762		29,973,200		327,972	327,972	239,754	03/31/2021.	1
912828 U8 1	US TREASURY NOTE 2.000% 12/31/21		08/07/2019.	Wells Fargo Bank		45,467,578	45,000,000	45,049,219	45,030,738		(6,402)		(6,402)		45,024,336		443,243	443,243	545,380	12/31/2021.	1
912828 WG 1	US TREASURY NOTE 2.250% 04/30/21		09/13/2019.	Wells Fargo Bank		89,492,363	88,700,000	88,599,520			16,733		16,733		88,616,253		876,110	876,110	1,701,049	04/30/2021.	1
912828 XT 2	US TREASURY NOTE 2.000% 05/31/24		07/29/2019.	Morgan Stanley		32,246,250	32,000,000	32,347,164			(6,615)		(6,615)		32,340,549		(94,299)	(94,299)	104,918	05/31/2024.	1
0599999.	Total - Bonds - U.S. Government					542,561,950	530,500,000	532,716,697	209,230,136	0	104,592	0	104,592	0	532,881,740	0	9,680,210	9,680,210	7,756,281	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
20775C KW 3	CONNECTICUT ST 1.350% 05/15/20		08/21/2019.	Raymond James Morgan Keegan		499,815	500,000	500,000	500,000				0		500,000		(185)	(185)	5,213	05/15/2020.	1FE
3137AJ MG 6	FHMS 2011-K016 X1 IO 1.478% 10/25/21		09/01/2019.	Paydown				60,455	19,060		(19,060)		(19,060)					0	5,951	10/25/2021.	1FE
3137B2 HP 8	FHMS 2013-K028 X1 IO 0.280% 02/25/23		09/01/2019.	Paydown				17,322	12,737		(12,737)		(12,737)					0	2,744	02/25/2023.	1FE
3137BA HB 1	FHMS 2014-K715 X1 IO 1.092% 01/25/21		09/01/2019.	Paydown				82,183	21,264		(21,264)		(21,264)					0	9,858	01/25/2021.	1FE
3137BF DR 9	FHMS 2014-K717 X1 IO 0.468% 09/25/21		09/01/2019.	Paydown				14,672	5,642		(5,642)		(5,642)					0	1,755	09/25/2021.	1FE
3137FB TC 0	FHMS 2017-K728 X1 IO 0.414% 08/25/24		09/01/2019.	Paydown				3,224	2,654		(2,654)		(2,654)					0	424	08/25/2024.	1FE
3137FD EU 2	FHMS 2018-K154 X1 IO 0.308% 11/25/32		09/01/2019.	Paydown				59,943	49,724		(49,724)		(49,724)					0	5,066	11/25/2032.	1FE
3137FE ZW 3	FHMS 2018-K076 X1 IO 0.119% 04/25/28		09/01/2019.	Paydown				1,643	1,549		(1,549)		(1,549)					0	142	04/25/2028.	1FE
3137FG 6U 4	FHMS 2018-K155 X1 IO 0.114% 04/25/33		09/01/2019.	Paydown				7,538	7,304		(7,304)		(7,304)					0	484	04/25/2033.	1FE
3137FH PL 1	FHMS 2018-K080 X1 IO 0.120% 07/25/28		09/01/2019.	Paydown				2,193	2,146		(2,146)		(2,146)					0	187	07/25/2028.	1FE
3137FJ XX 2	FHMS 2018-K083 X1 IO 0.034% 09/25/28		09/01/2019.	Paydown				233	233		(233)		(233)					0	20	09/25/2028.	1FE
3137FK JE 7	FHMS 2018-K085 X1 IO 0.077% 10/25/28		09/01/2019.	Paydown				1,662	1,635		(1,635)		(1,635)					0	155	10/25/2028.	1FE
3137FK SK 3	FHMS 2018-K086 X1 IO 0.243% 11/25/28		09/01/2019.	Paydown				3,678	3,675		(3,675)		(3,675)					0	321	11/25/2028.	1FE
3137FL 6G 4	FHMS 2019-K088 X1 IO 0.507% 01/25/29		09/01/2019.	Paydown				477			(477)		(477)					0	27	01/25/2029.	1FE
3137FL 6R 0	FHMS 2019-K089 X1 IO 0.542% 01/25/29		09/01/2019.	Paydown				3,761			(3,761)		(3,761)					0	218	01/25/2029.	1FE
3137FL N5 9	FHMS 2019-K734 X1 IO 0.648% 02/25/26		09/01/2019.	Paydown				632			(632)		(632)					0	39	02/25/2026.	1FE
3137FL NB 6	FHMS 2019-K091 X1 IO 0.559% 03/25/29		09/01/2019.	Paydown				1,227			(1,227)		(1,227)					0	53	03/25/2029.	1FE
3137FL YL 2	FHMS 2019-K1511 X1 IO 0.778% 03/25/34		09/01/2019.	Paydown				3,063			(3,063)		(3,063)					0	82	03/25/2034.	1FE
3137FM CT 7	FHMS 2019-K093 X1 IO 0.952% 05/25/29		09/01/2019.	Paydown				2,828			(2,828)		(2,828)					0	60	05/25/2029.	1FE
3137FM U2 6	FHMS 2019-K094 X1 IO 0.881% 06/25/29		09/01/2019.	Paydown				954			(954)		(954)					0	16	06/25/2029.	1FE
313921 6F 0	FNGT 2001-W3 A 5.989% 09/01/41		09/01/2019.	Paydown		736	736	770	739		(4)		(4)		736			0	30	09/01/2041.	1FE
31392C MS 0	FNW 2002-W1 2A 5.702% 02/25/42		09/01/2019.	Paydown		2,881	2,881	3,022	2,824		57		57		2,881			0	107	02/25/2042.	1FE
49130T PR 1	KENTUCKY HSG CORP HSG REV 4.250% 07/01.		08/23/2019.	Redemption 100.0000		725,000	725,000	751,912	734,537		(9,537)		(9,537)		725,000			0	35,263	01/01/2023.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
60416S BU 3	MINNESOTA ST HSG FIN AGY 3.000% 07/01/		09/01/2019.	Redemption 100.0000		210,000	210,000	220,574	216,256		(6,256)		(6,256)		210,000			0	6,788	01/01/2024.	1FE
647200 V3 5	NEW MEXICO MTG FIN AGY 3.750% 03/01/43		09/01/2019.	Redemption 100.0000		45,000	45,000	47,646	46,153		(1,153)		(1,153)		45,000			0	1,688	06/01/2023.	1FE
686087 LC 9	OREGON ST HSG & CMNTY 5.000% 07/01/30		07/01/2019.	Redemption 100.0000		70,000	70,000	73,828	71,254		(1,254)		(1,254)		70,000			0	3,500	01/01/2022.	1FE
83712D XJ 0	SOUTH CAROLINA HSG 4.000% 01/01/47		07/01/2019.	Redemption 100.0000		245,000	245,000	262,963	257,264		(12,264)		(12,264)		245,000			0	9,800	01/01/2026.	1FE
83756C PQ 2	SOUTH DAKOTA HSG DEV AUTH 3.500% 11/01		08/14/2019.	Raymond James Morgan Keegan		8,602,518	8,135,000	8,739,186	8,567,302		(58,080)		(58,080)		8,509,222		93,296	93,296	225,407	11/01/2025.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					10,400,950	9,933,617	10,867,589	10,523,952	0	(229,056)	0	(229,056)	0	10,307,839	0	93,111	93,111	315,398	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00252F CU 3	AMIT 2005-4 M2 2.880% 10/25/35		09/25/2019.	Paydown		338,905	338,905	338,641			265		265		338,905			0	1,530	10/25/2035.	1FM
00432C AU 5	ACCSS 2003-A A2 3.200% 07/01/38		09/25/2019.	Paydown		778,333	778,333	759,361	785,879		(7,546)		(7,546)		778,333			0	18,884	07/01/2038.	1FE
004375 EJ 6	ACCR 2005-4 A2D 2.338% 12/25/35		09/25/2019.	Paydown		521,603	521,603	519,484	520,796		807		807		521,603			0	9,857	12/25/2035.	1FM
00842C AF 2	ABMT 2015-7 A6 3.000% 10/25/45		09/01/2019.	Paydown		1,277,047	1,277,047	1,297,001	1,292,680		(15,633)		(15,633)		1,277,047			0	26,378	10/25/2045.	1FM
02004W AB 7	ALLYA 2019-1 A2 2.850% 03/15/22		09/15/2019.	Paydown		804,915	804,915	804,899			17		17		804,915			0	13,200	03/15/2022.	1FE
02007M AD 2	ALLYA 2018-1 A2 2.140% 09/15/20		08/15/2019.	Paydown		1,122,223	1,122,223	1,122,151	1,122,219		4		4		1,122,223			0	15,007	09/15/2020.	1FE
03066F AC 5	AMCAR 2017-4 A2A 1.830% 05/18/21		07/18/2019.	Paydown		595,427	595,427	595,400	595,431		(4)		(4)		595,427			0	6,356	05/18/2021.	1FE
03066M AB 2	AMCAR 2018-3 A2A 3.110% 01/18/22		09/18/2019.	Paydown		1,404,251	1,404,251	1,404,195	1,404,195		55		55		1,404,251			0	28,820	01/18/2022.	1FE
04033J AA 9	ARIFL 2019-A A1 2.449% 06/15/20		09/15/2019.	Paydown		3,585,833	3,585,833	3,585,833					0		3,585,833			0	16,046	06/15/2020.	1FE
05545J AA 7	BCAP LLC TRUST 2015-RR3 1A1 4.328% 07/		09/24/2019.	Paydown		402,805	402,805	410,357	408,845		(6,041)		(6,041)		402,805			0	11,417	07/27/2035.	1FE
056059 AA 6	BX 2018-IND A 2.778% 11/15/35		09/15/2019.	Paydown		735,956	735,956	735,993	402,714		(76)		(76)		735,956			0	12,040	11/15/2035.	1FM
065603 AB 8	BWSTA 2018-1 A2 3.090% 04/15/21		09/15/2019.	Paydown		13,479,503	13,479,503	13,478,908	13,478,898		605		605		13,479,503			0	277,726	04/15/2021.	1FE
07177M AD 5	BAXALTA INC 2.875% 06/23/20		08/09/2019.	Call 100.0000		2,977,000	2,977,000	2,976,047	2,976,691		75		75		2,976,766		234	234	74,608	06/23/2020.	2FE
09659Q AB 3	BMWOT 2018-A A2A 2.090% 11/25/20		09/25/2019.	Paydown		5,706,654	5,706,654	5,706,331	5,706,577		77		77		5,706,654			0	79,577	11/25/2020.	1FE
110122 CA 4	BRISTOL-MYERS SQUIBB CO 3.200% 06/15/2		07/23/2019.	JP Morgan Securities Inc.		5,180,700	5,000,000	4,986,400			173		173		4,986,573		194,127	194,127	30,667	06/15/2026.	1FE
12596E AB 0	CNH 2018-B A2 2.930% 12/15/21		09/15/2019.	Paydown		6,514,419	6,514,419	6,514,088	6,514,313		106		106		6,514,419			0	125,285	12/15/2021.	1FE
12625C AA 1	COMM 2013-WWP A1 2.499% 03/10/31		09/01/2019.	Paydown		1,395,486	1,395,486	1,374,146	1,375,404		20,082		20,082		1,395,486			0	23,164	03/10/2031.	1FM
12642N AA 6	CSMC 2009-15R 1A1 4.625% 09/26/35		07/01/2019.	Paydown		323,352	323,352	331,436	323,991		(638)		(638)		323,352			0	8,712	09/26/2035.	1FM
126650 CX 6	CVS HEALTH CORP 4.300% 03/25/28		07/22/2019.	Morgan Stanley		5,281,650	5,000,000	4,929,700	4,934,100		3,314		3,314		4,937,413		344,237	344,237	178,569	03/25/2028.	2FE
14042W AA 8	COPAR 2019-1 A1 2.507% 06/15/20		09/15/2019.	Paydown		16,311,892	16,311,892	16,311,892					0		16,311,892			0	88,534	06/15/2020.	1FE
14314X AB 5	CARMX 2018-2 A2 2.730% 08/16/21		09/15/2019.	Paydown		3,688,948	3,688,948	3,688,753	3,689,057		(109)		(109)		3,688,948			0	67,183	08/16/2021.	1FE
152314 NB 2	CXHE 2005-B M1 2.618% 03/25/35		09/25/2019.	Paydown		601,358	601,358	566,592	596,862		4,497		4,497		601,358			0	12,490	03/25/2035.	1FM
161175 AY 0	CCO SAFARI II LLC 4.908% 07/23/25		09/19/2019.	Bank of America Corp.		8,754,229	7,994,000	8,118,275	8,114,638		(12,434)		(12,434)		8,102,205		652,025	652,025	457,736	07/23/2025.	2FE
16151U AC 0	CEDLT 2007-A A3 2.174% 12/28/23		09/28/2019.	Paydown		1,393,447	1,393,447	1,389,093	1,400,692		(7,244)		(7,244)		1,393,447			0	28,275	12/28/2023.	1FE
165183 AF 1	CFII 2016-2A A1 1.880% 06/15/28		09/15/2019.	Paydown		1,354,696	1,354,696	1,354,667	1,354,335		361		361		1,354,696			0	17,078	06/15/2028.	1FE
165183 AL 8	CFII 2017-2A A1 1.990% 07/15/29		09/15/2019.	Paydown		1,485,865	1,485,865	1,480,133	1,479,624		6,241		6,241		1,485,865			0	19,822	07/15/2029.	1FE
165183 AR 5	CFII 2017-3A A1 1.910% 08/15/29		09/15/2019.	Paydown		2,021,684	2,021,684	2,021,333	2,021,057		628		628		2,021,684			0	25,886	08/15/2029.	1FE
165183 BH 6	CFII 2018-1A A2 2.478% 04/15/30		09/15/2019.	Paydown		830,922	830,922	831,733			(811)		(811)		830,922			0	8,125	04/15/2030.	1FE
165183 BY 9	CFII 2019-1A A1 2.940% 04/15/31		09/15/2019.	Paydown		813,486	813,486	813,365			121		121		813,486			0	9,319	04/15/2031.	1FE
17305E GH 2	CCCIT 2017-A9 A9 1.800% 09/20/21		09/20/2019.	Paydown		17,392,000	17,392,000	17,233,706	17,241,509		150,491		150,491		17,392,000			0	313,056	09/20/2021.	1FE
17309Q AE 4	CMLTI 2006-WFH3 M1 2.435% 10/25/36		09/25/2019.	Paydown		1,140,070	1,140,070	1,138,645			1,425		1,425		1,140,070			0	3,608	10/25/2036.	1FE
17320A AD 6	CMLTI 2012-10 2A1A 4.393% 03/25/35		09/01/2019.	Paydown		195,605	195,605	196,828	196,697		(1,092)		(1,092)		195,605			0	5,641	03/25/2035.	1FM
20267T AA 0	CBSLT 2016-A A1 3.320% 05/25/40		09/25/2019.	Paydown		33,791	33,791	34,382	34,383		(592)		(592)		33,791			0	733	05/25/2040.	1FE
20267T AB 8	CBSLT 2016-A A2 4.345% 05/25/40		09/25/2019.	Paydown		326,865	326,865	326,865	327,570		(705)		(705)		326,865			0	10,285	05/25/2040.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
20267V AA 5	CBSLT 2017-AGS A1 2.550% 05/25/41	..	09/25/2019.	Paydown		476,520	476,520	476,432	476,432		88		88		476,520			0	8,133	05/25/2041.	1FE
20268K AB 6	CBSLT 2017-BGS A2 2.795% 09/25/42	..	09/25/2019.	Paydown		1,432,027	1,432,027	1,432,027	1,442,039		(10,012)		(10,012)		1,432,027			0	29,084	09/25/2042.	1FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40	..	09/01/2019.	Paydown		34	34	34	36		(2)		(2)		34			0	2	03/25/2040.	5FM
22546Q AC 1	CREDIT SUISSE NEW YORK 5.300% 08/13/19	..	08/13/2019.	Maturity		18,144,000	18,144,000	18,844,084	18,435,712		(291,712)		(291,712)		18,144,000			0	961,632	08/13/2019.	1FE
23291J AB 4	DLL 2018-ST2 A2 3.140% 10/20/20	..	09/20/2019.	Paydown		12,725,652	12,725,652	12,724,898	12,724,822		831		831		12,725,652			0	265,890	10/20/2020.	1FE
233050 AB 9	DBUBS 2011-LC1A A2 4.528% 11/10/46	..	07/01/2019.	Paydown		97,552	97,552	109,285	98,119		(568)		(568)		97,552			0	2,577	11/10/2046.	1FM
23305J AL 6	DBUBS 2017-BRBK E 3.648% 10/10/34	..	07/01/2019.	Bank of America Corp.									0					0	(654)	10/10/2034.	1FM
23340L AA 2	DRB 2015-B A1 4.040% 10/27/31	..	09/25/2019.	Paydown		132,403	132,403	134,969	135,875		(3,472)		(3,472)		132,403			0	3,967	10/27/2031.	1FE
23340L AB 0	DRB 2015-B A2 3.170% 07/25/31	..	09/25/2019.	Paydown		1,546,170	1,546,170	1,561,914	1,571,710		(25,541)		(25,541)		1,546,170			0	33,748	07/25/2031.	1FE
233871 AB 8	DTRT 2019-1 A2 2.770% 04/15/21	..	09/15/2019.	Paydown		1,300,786	1,300,786	1,300,694			91		91		1,300,786			0	14,813	04/15/2021.	1FE
24703F AC 0	DEFT 2017-1 A3 2.140% 04/22/22	..	09/22/2019.	Paydown		4,682,843	4,682,843	4,662,238	4,673,207		9,636		9,636		4,682,843			0	65,954	04/22/2022.	1FE
24704D AC 4	DEFT 2018-2 A2 3.160% 02/22/21	..	09/22/2019.	Paydown		2,827,627	2,827,627	2,827,359	2,827,246		381		381		2,827,627			0	59,894	02/22/2021.	1FE
254683 BV 6	DCENT 2016-A4 A4 1.390% 03/15/22	..	09/15/2019.	Paydown		26,140,000	26,140,000	25,698,888	25,887,324		252,676		252,676		26,140,000			0	272,509	03/15/2022.	1FE
26208N AB 0	DRIVE 2019-1 A2A 3.080% 09/15/21	..	09/15/2019.	Paydown		5,275,662	5,275,662	5,275,525			137		137		5,275,662			0	89,699	09/15/2021.	1FE
268571 AB 2	ELFI 2018-A A2 3.430% 08/25/42	..	09/25/2019.	Paydown		388,228	388,228	388,184	388,203		25		25		388,228			0	8,847	08/25/2042.	1FE
27034M AA 2	EARN 2016-D A1 3.418% 01/25/41	..	09/25/2019.	Paydown		316,561	316,561	319,331	319,452		(2,891)		(2,891)		316,561			0	7,977	01/25/2041.	1FE
27034M AB 0	EARN 2016-D A2 2.720% 01/25/41	..	09/25/2019.	Paydown		475,110	475,110	474,826	474,796		315		315		475,110			0	8,763	01/25/2041.	1FE
28108P AB 2	ESLFT 2012-A AT 4.950% 10/01/25	..	07/01/2019.	Paydown		371,552	371,552	373,410	371,474		79		79		371,552			0	15,455	10/01/2025.	1FE
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22	..	09/20/2019.	Paydown		695,254	695,254	695,284	695,278		(24)		(24)		695,254			0	7,808	02/22/2022.	1FE
29372J AB 3	EFF 2017-2 A2 1.970% 01/20/23	..	09/20/2019.	Paydown		2,814,760	2,814,760	2,804,168	2,256,679		8,462		8,462		2,814,760			0	30,638	01/20/2023.	1FE
29374D AA 6	EFF 2019-2 A1 2.267% 08/20/20	..	09/20/2019.	Paydown		11,373,083	11,373,083	11,373,083					0		11,373,083			0	22,049	08/20/2020.	1FE
29429J AA 8	CGCMT 2019-PRM A 3.341% 05/10/35	..	09/05/2019.	Various		45,348,535	43,500,000	44,808,434			(17,387)		(17,387)		44,791,047		557,489	557,489	192,850	05/10/2035.	1FE
32008D AA 4	FIRST DATA CORPORATION 5.000% 01/15/24	..	08/03/2019.	Call 100.0000		5,650,000	5,650,000	5,579,375	5,438,125	142,830	7,119		149,949		5,588,074		61,926	61,926	437,875	01/15/2024.	3FE
33851L AD 6	FSMT 2018-4 A4 4.000% 07/25/48	..	09/01/2019.	Paydown		5,406,041	5,406,041	5,428,840	5,429,046		(23,004)		(23,004)		5,406,041			0	147,905	07/25/2048.	1FM
34528F AB 4	FORDO 2018-A A2A 2.590% 02/15/21	..	09/15/2019.	Paydown		4,822,436	4,822,436	4,822,222	4,822,668		(233)		(233)		4,822,436			0	83,422	02/15/2021.	1FE
34531J AB 1	FORDL 2018-A A2A 2.710% 12/15/20	..	09/15/2019.	Paydown		4,607,614	4,607,614	4,607,273	4,607,732		(118)		(118)		4,607,614			0	83,688	12/15/2020.	1FE
35729P LM 0	FHLT 2005-2 M2 2.738% 06/25/35	..	09/25/2019.	Paydown		530,255	530,255	512,856	534,545		(4,289)		(4,289)		530,255			0	10,947	06/25/2035.	1FM
361841 AJ 8	GLP CAPITAL LP / FIN II 5.250% 06/01/2	..	09/16/2019.	Wells Fargo Bank		8,823,213	8,151,000	8,240,254	8,237,473		(8,991)		(8,991)		8,228,481		594,732	594,732	341,153	06/01/2025.	2FE
361841 AN 9	GLP CAPITAL LP / FIN II 3.350% 09/01/2	..	09/12/2019.	Wells Fargo Bank		7,025,410	7,000,000	6,992,930			(22)		(22)		6,992,908		32,502	32,502	11,074	09/01/2024.	2FE
3622LP AA 7	GPT 2018-GPP A 3.041% 06/15/35	..	09/15/2019.	Paydown		4,091,367	4,091,367	4,081,139	4,085,094		6,273		6,273		4,091,367			0	101,037	06/15/2035.	1FE
3622N6 AG 4	GSR 2007-AR2 4A1 4.806% 02/25/51	..	09/01/2019.	Paydown		12,273	12,273	11,946	11,946		327		327		12,273			0	396	02/25/2051.	1FM
362341 KD 0	GSAMP 2005-HE4 M2 2.880% 07/25/45	..	09/25/2019.	Paydown		1,214,444	1,214,444	1,127,453	1,218,484		(4,040)		(4,040)		1,214,444			0	26,930	07/25/2045.	1FM
38014B AD 1	GMALT 2018-1 A3 2.610% 01/20/21	..	09/20/2019.	Paydown		2,313,869	2,313,869	2,313,837	2,313,761		108		108		2,313,869			0	45,294	01/20/2021.	1FE
39154T AD 0	GALC 2016-1 A4 1.990% 04/20/22	..	09/20/2019.	Paydown		4,227,281	4,227,281	4,198,218	4,204,276		23,005		23,005		4,227,281			0	55,961	04/20/2022.	1FE
41284W AA 8	HDMOT 2019-A A1 2.386% 07/15/20	..	09/15/2019.	Paydown		13,307,189	13,307,189	13,307,189					0		13,307,189			0	44,146	07/15/2020.	1FE
428041 AX 5	HFLF 2017-1 A2 2.130% 04/10/31	..	09/10/2019.	Paydown		2,025,362	2,025,362	2,025,114	2,020,920		4,442		4,442		2,025,362			0	28,719	04/10/2031.	1FE
437084 PZ 3	HEAT 2005-8 M1 2.448% 02/25/36	..	09/25/2019.	Paydown		204,843	204,843	202,891	206,671		(1,828)		(1,828)		204,843			0	3,875	02/25/2036.	1FM
43814U AF 6	HAROT 2018-2 A2 2.660% 12/18/20	..	09/18/2019.	Paydown		3,160,921	3,160,921	3,160,916	3,161,131		(211)		(211)		3,160,921			0	56,111	12/18/2020.	1FE
44891K AB 1	HART 2018-A A2A 2.550% 04/15/21	..	09/15/2019.	Paydown		3,174,341	3,174,341	3,174,153	3,174,406		(65)		(65)		3,174,341			0	53,933	04/15/2021.	1FE
44891Q AD 4	HALST 2017-C A3 2.120% 02/16/21	..	09/15/2019.	Paydown		3,138,132	3,138,132	3,137,569	3,137,887		246		246		3,138,132			0	46,240	02/16/2021.	1FE
44932N AA 8	HART 2019-A A1 2.605% 04/15/20	..	09/15/2019.	Paydown		6,841,891	6,841,891	6,841,891					0		6,841,891			0	63,087	04/15/2020.	1FE

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
45378Y AA 2	IPT 2018-INDP A 3.763% 07/10/35	..	07/16/2019.	Deutsche Bank		10,526,950	10,000,000	9,999,730	10,000,510		(2,005)		(2,005)		9,998,505		528,445	528,445	237,278	07/10/2035.	1FM
45660L DG 1	INDX 2005-AR1 4A1 4.169% 03/25/35	..	09/01/2019.	Paydown		19,296	19,296	14,725	16,529		2,767		2,767		19,296			0	505	03/25/2035.	1FM
46590Y AA 2	JPMMT 2017-5 A1 3.178% 10/26/48	..	09/01/2019.	Paydown		2,362,736	2,362,736	2,372,696			(9,960)		(9,960)		2,362,736			0	19,284	10/26/2048.	1FM
46626L AF 7	JPMAC 2005-OPT1 M2 2.723% 06/25/35	..	09/25/2019.	Paydown		274,316	274,316	240,198	271,474		2,842		2,842		274,316			0	5,687	06/25/2035.	1FM
46628K AT 7	JPMMT 2006-A3 6A1 4.128% 08/25/34	..	09/01/2019.	Paydown		9,938	9,938	9,645	10,586		(649)		(649)		9,938			0	271	08/25/2034.	1FM
46634G AB 7	JPMCC 2009-IWST A2 5.633% 12/05/27	..	09/01/2019.	Paydown		38,629,000	38,629,000	42,218,499	39,557,538		(928,538)		(928,538)		38,629,000			0	1,631,979	12/05/2027.	1FM
46634G AC 5	JPMCC 2009-IWST XA IO 2.071% 12/05/27	..	09/01/2019.	Paydown				2,288,262	382,072		(382,072)		(382,072)					0	331,474	12/05/2027.	1FE
46634G AD 3	JPMCC 2009-IWST B 7.151% 12/05/27	..	09/01/2019.	Paydown		11,100,000	11,100,000	13,450,406	11,556,297		(456,297)		(456,297)		11,100,000			0	595,321	12/05/2027.	1FM
46634G AF 8	JPMCC 2009-IWST D 7.693% 12/05/27	..	09/01/2019.	Paydown		10,350,000	10,350,000	11,326,242	7,276,206		(384,557)		(384,557)		10,350,000			0	586,512	12/05/2027.	1FM
46639G AU 0	JPMMT 2013-1 2A2 2.500% 03/01/43	..	09/01/2019.	Paydown		305,928	305,928	311,030	310,058		(4,130)		(4,130)		305,928			0	5,149	03/01/2043.	1FM
46647H AA 2	JPMMT 2016-5 A1 2.655% 12/25/46	..	09/01/2019.	Paydown		2,136,148	2,136,148	2,100,421	2,076,419		29,431		29,431		2,136,148			0	38,095	12/25/2046.	1FM
46650M AQ 0	JPMMT 2018-8 A15 4.000% 01/25/49	..	09/01/2019.	Paydown		2,560,144	2,560,144	2,579,819	2,579,273		(19,128)		(19,128)		2,560,144			0	69,670	01/25/2049.	1FM
46651F AD 3	JPMMT 2019-HYB1 A2 4.014% 10/25/49	..	09/01/2019.	Paydown		849,744	849,744	872,327			(22,583)		(22,583)		849,744			0	2,842	10/25/2049.	1FE
48250N AA 3	KFC HLD/PIZZA HUT/TACO 5.000% 06/01/24	..	09/20/2019.	Various		6,240,000	6,000,000	5,925,000	5,790,000	141,407	7,930		149,337		5,939,337		300,663	300,663	243,647	06/01/2024.	4FE
50077L AS 5	KRAFT HEINZ FOODS CO 4.000% 06/15/23	..	09/26/2019.	Citigroup		14,441,648	13,815,000	13,851,333	13,848,594		(5,684)		(5,684)		13,842,910		598,738	598,738	431,335	06/15/2023.	2FE
50117P AB 5	KCOT 2018-1A A2 2.800% 02/16/21	..	09/15/2019.	Paydown		8,518,071	8,518,071	8,515,836	8,517,034		1,037		1,037		8,518,071			0	159,431	02/16/2021.	1FE
51888R AA 8	LRB 2018-B A1 2.680% 05/26/43	..	09/25/2019.	Paydown		2,903,828	2,903,828	2,903,649	2,880,396		23,433		23,433		2,903,828			0	52,854	05/26/2043.	1FE
55315X AC 5	MMAF 2017-AA A3 2.040% 02/16/22	..	09/16/2019.	Paydown		1,622,862	1,622,862	1,619,107			3,754		3,754		1,622,862			0	3,459	02/16/2022.	1FE
58772Q AB 2	MBALT 2018-A A2 2.200% 04/15/20	..	08/15/2019.	Paydown		1,715,866	1,715,866	1,715,852	1,715,911		(45)		(45)		1,715,866			0	23,345	04/15/2020.	1FE
58772T AB 6	MBALT 2019-A A2 3.010% 02/16/21	..	09/15/2019.	Paydown		4,854,992	4,854,992	4,854,953			39		39		4,854,992			0	86,270	02/16/2021.	1FE
59022H GQ 9	MLMT 2005-MKB2 F 6.527% 09/12/42	..	09/01/2019.	Paydown		8,327,000	8,327,000	8,697,486	8,554,489		(227,489)		(227,489)		8,327,000			0	400,318	09/12/2042.	1FM
61744C TL 0	MSAC 2005-HE4 M2 2.850% 07/25/35	..	09/25/2019.	Paydown		477,180	477,180	453,321	496,450		(19,270)		(19,270)		477,180			0	8,642	07/25/2035.	1FM
61762U BB 8	MSRR 2013-R8 5A 4.777% 07/26/53	..	09/01/2019.	Paydown		806,134	806,134	826,791	810,726		(4,592)		(4,592)		806,134			0	24,669	07/26/2053.	1FM
61763Y AA 2	MSRM 2014-1A A1 3.067% 06/25/44	..	09/01/2019.	Paydown		681,263	681,263	694,137	698,536		(17,273)		(17,273)		681,263			0	13,085	06/25/2044.	1FM
63862V AA 4	NHLT 2019-1A A 2.651% 06/25/29	..	09/25/2019.	Paydown		2,521,857	2,521,857	2,521,855			2		2		2,521,857			0	12,235	06/25/2029.	1FE
63939D AB 1	NAVSL 2014-8 A2 2.585% 04/25/23	..	09/25/2019.	Paydown		2,429,990	2,429,990	2,432,838	2,434,204		(4,214)		(4,214)		2,429,990			0	47,236	04/25/2023.	1FE
63940A AA 6	NAVSL 2017-4A A1 2.385% 09/27/66	..	09/25/2019.	Paydown		1,273,829	1,273,829	1,273,779	1,274,099		(270)		(270)		1,273,829			0	22,994	09/27/2066.	1FE
63940D AA 0	NAVSL 2018-1A A1 2.456% 03/25/67	..	08/25/2019.	Paydown		503,641	503,641	503,641	505,326		(1,685)		(1,685)		503,641			0	8,318	03/25/2067.	1FE
63940P AA 3	NAVSL 2018-A A1 2.530% 02/18/42	..	09/15/2019.	Paydown		2,816,732	2,816,732	2,816,576	2,816,455		276		276		2,816,732			0	48,193	02/18/2042.	1FE
63940Y AA 4	NAVSL 2019-CA A1 2.820% 02/15/68	..	09/15/2019.	Paydown		3,627,867	3,627,867	3,627,724			143		143		3,627,867			0	25,560	02/15/2068.	1FE
63941B AA 3	NAVSL 2019-A A1 3.030% 01/15/43	..	09/15/2019.	Paydown		2,599,509	2,599,509	2,599,284			225		225		2,599,509			0	38,922	01/15/2043.	1FE
63941M AA 9	NAVSL 2019-EA A1 2.390% 05/15/68	..	09/15/2019.	Paydown		1,542,271	1,542,271	1,542,099			172		172		1,542,271			0	4,505	05/15/2068.	1FE
63941R AA 8	NAVSL 2019-2A A1 2.415% 02/27/68	..	09/25/2019.	Paydown		3,636,500	3,636,500	3,636,500					0		3,636,500			0	36,705	02/27/2068.	1FE
640315 AE 7	NSLT 2006-2 A5 2.680% 01/25/30	..	07/25/2019.	Paydown		4,692,847	4,692,847	4,686,954	4,732,655		(39,808)		(39,808)		4,692,847			0	96,533	01/25/2030.	1FE
64031K AA 2	NSLT 2018-1A A1 2.465% 05/25/66	..	09/25/2019.	Paydown		969,151	969,151	969,075			76		76		969,151			0	18,166	05/25/2066.	1FE
64110L AT 3	NETFLIX INC 5.875% 11/15/28	..	07/26/2019.	Goldman Sachs		5,518,750	5,000,000	5,000,000	4,872,150	127,850			127,850		5,000,000		518,750	518,750	208,073	11/15/2028.	3FE
64352V KU 4	NCHET 2005-2 M2 2.820% 06/25/35	..	09/25/2019.	Paydown		406,951	406,951	353,030	403,083		3,868		3,868		406,951			0	8,560	06/25/2035.	1FM
65106A AN 3	NCMT 2006-1 M1 2.495% 03/25/36	..	09/25/2019.	Paydown		1,210,580	1,210,580	1,062,284	1,194,722		15,858		15,858		1,210,580			0	22,934	03/25/2036.	1FM
65478B AC 5	NALT 2018-A A2B 2.345% 02/16/21	..	09/15/2019.	Paydown		2,263,213	2,263,213	2,259,058			4,155		4,155		2,263,213			0	39,558	02/16/2021.	1FE
65479B AB 6	NALT 2017-B A2A 1.830% 12/16/19	..	07/15/2019.	Paydown		454,850	454,850	454,817	454,859		(8)		(8)		454,850			0	4,856	12/16/2019.	1FE
65479B AD 2	NALT 2017-B A3 2.050% 09/15/20	..	09/15/2019.	Paydown		3,441,128	3,441,128	3,439,380			1,747		1,747		3,441,128			0	8,642	09/15/2020.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
65479K AA 8	NAROT 2019-A A1 2.708% 02/18/20	..	09/15/2019.	Paydown		11,826,435	11,826,435	11,826,435					0		11,826,435			0	163,386	02/18/2020.	1FE
65540P AR 5	NMRR 2014-6R 4A1 2.426% 11/26/36	..	09/26/2019.	Paydown		626,707	626,707	596,938	624,848		1,858		1,858		626,707			0	11,744	11/26/2036.	1FM
66987X GX 7	NHEL 2005-3 M1 2.820% 01/25/36	..	09/25/2019.	Paydown		1,951,108	1,951,108	1,691,602	1,929,934		21,174		21,174		1,951,108			0	40,906	01/25/2036.	1FM
68245H AA 2	OMPT 2017-1MKT A 3.614% 02/10/32	..	08/29/2019.	Bank of America Corp.		10,417,188	10,000,000	10,021,094			(3,529)		(3,529)		10,017,565		399,622	399,622	212,819	02/10/2032.	1FM
74153W CK 3	PRICOA GLOB FUND 1.450% 09/13/19	..	09/13/2019.	Maturity		7,000,000	7,000,000	6,999,370	6,999,806		194		194		7,000,000			0	101,500	09/13/2019.	1FE
74928G BM 9	RBSSP 2009-13 11A3 4.625% 09/26/35	..	07/01/2019.	Paydown		63,264	63,264	64,688	63,520		(256)		(256)		63,264			0	1,705	09/26/2035.	1FM
74928U BS 5	RBSSP 2009-12 15A1 4.207% 10/25/35	..	09/25/2019.	Paydown		2,562,511	2,562,511	2,577,326	2,588,515		(26,004)		(26,004)		2,562,511			0	74,262	10/25/2035.	1FM
76112B JG 6	RAMP 2005-RS1 MII1 2.843% 01/25/35	..	09/25/2019.	Paydown		317,261	317,261	307,149	320,071		(2,810)		(2,810)		317,261			0	7,135	01/25/2035.	1FM
76112B WW 6	RAMP 2005-RS7 M1 2.895% 07/25/35	..	09/25/2019.	Paydown		532,623	532,623	533,039	534,849		(2,225)		(2,225)		532,623			0	11,592	07/25/2035.	1FM
78403D AG 5	SBA TOWER TRUST 2.898% 10/15/19	..	09/13/2019.	Call 100.0000		19,232,000	19,232,000	19,314,150	19,203,312		25,415		25,415		19,228,727		3,273	3,273	411,815	10/15/2019.	1FE
78443V AE 2	SLMA 2007-1 A5 2.373% 01/26/26	..	07/25/2019.	Paydown		2,064,871	2,064,871	2,058,095			6,775		6,775		2,064,871			0	42,318	01/26/2026.	1FE
78444C AD 5	SLMA 2007-6 A4 2.656% 10/25/24	..	07/25/2019.	Paydown		4,026,546	4,026,546	4,029,377			(2,831)		(2,831)		4,026,546			0	91,377	10/25/2024.	1FE
784456 AC 9	SMB 2014-A A2B 3.345% 05/15/26	..	09/15/2019.	Paydown		136,457	136,457	138,120	138,859		(2,402)		(2,402)		136,457			0	3,296	05/15/2026.	1FE
78447X AB 0	SLMA 2013-C CLASS A2A 2.940% 10/15/31	..	09/15/2019.	Paydown		1,179,125	1,179,125	1,193,496	1,186,445		(7,320)		(7,320)		1,179,125			0	22,256	10/15/2031.	1FE
78448D AC 1	SLMA 2014-A A2B 3.544% 01/15/26	..	07/15/2019.	Paydown		360,509	360,509	362,818	362,831		(2,322)		(2,322)		360,509			0	7,600	01/15/2026.	1FE
78469P AC 8	SOFI 2016-A B 3.570% 01/26/38	..	09/25/2019.	Paydown		699,781	699,781	675,829	681,934		17,848		17,848		699,781			0	16,748	01/26/2038.	1FE
78470N AC 0	SOFI 2015-D B 3.590% 10/25/37	..	09/25/2019.	Paydown		600,454	600,454	592,562	594,951		5,502		5,502		600,454			0	14,365	10/25/2037.	1FE
80285A AC 9	SRT 2017-A A2A 2.020% 03/20/20	..	07/20/2019.	Paydown		48,341	48,341	48,335	48,341				0		48,341			0	570	03/20/2020.	1FE
80285H AA 8	SDART 2019-1 A1 2.724% 02/18/20	..	07/15/2019.	Paydown		3,925,408	3,925,408	3,925,408					0		3,925,408			0	43,069	02/18/2020.	1FE
80286A AB 0	SDART 2018-5 A2A 2.970% 07/15/21	..	09/15/2019.	Paydown		7,219,342	7,219,342	7,219,110	7,219,490		(148)		(148)		7,219,342			0	143,313	07/15/2021.	1FE
80286G AA 9	SDART 2019-2 A1 2.562% 05/15/20	..	09/15/2019.	Paydown		10,858,846	10,858,846	10,858,846					0		10,858,846			0	68,362	05/15/2020.	1FE
81747W AG 2	SEMT 2018-7 A4 4.000% 09/25/48	..	09/01/2019.	Paydown		1,943,088	1,943,088	1,952,803	1,952,704		(9,616)		(9,616)		1,943,088			0	52,572	09/25/2048.	1FM
824348 AT 3	SHERWIN-WILLIAMS CO 2.250% 05/15/20	..	08/28/2019.	Citigroup		14,027,720	14,000,000	13,999,580	13,999,634		46		46		13,999,680		28,040	28,040	247,625	05/15/2020.	2FE
83192C AA 5	SMB 2019-B A1 2.545% 07/15/26	..	09/15/2019.	Paydown		6,283,880	6,283,880	6,283,880					0		6,283,880			0	34,511	07/15/2026.	1FE
834017 AA 3	SOFI 2015-B A1 3.195% 04/25/35	..	09/25/2019.	Paydown		188,858	188,858	183,664	187,978		880		880		188,858			0	4,410	04/25/2035.	1FE
83612M AE 7	SVHE 2006-WF2 A2D 2.355% 12/25/36	..	09/25/2019.	Paydown		2,191,918	2,191,918	2,022,746	2,187,573		4,345		4,345		2,191,918			0	40,049	12/25/2036.	1FM
855541 AB 4	STARM 2007-S1 2A1 4.976% 01/25/37	..	09/01/2019.	Paydown		36,235	36,235	31,823	31,823		4,412		4,412		36,235			0	1,106	01/25/2037.	1FM
86359X AD 5	SASC 2006-AM1 A4 2.305% 04/25/36	..	09/25/2019.	Paydown		561,224	561,224	525,622	559,071		2,153		2,153		561,224			0	9,967	04/25/2036.	1FM
86361E AD 3	SASC 2006-WF3 A4 2.455% 09/25/36	..	09/25/2019.	Paydown		526,615	526,615	525,627			987		987		526,615			0	8,807	09/25/2036.	1FM
87342R AC 8	BELL 2016-1A A23 4.970% 05/25/46	..	08/25/2019.	Paydown		11,475	11,475	12,186	11,209		(614)		(614)		11,475			0	407	05/25/2046.	2FE
89055F AA 1	TOPBUILD CORP 5.625% 05/01/26	..	08/21/2019.	Various		3,814,760	3,669,000	3,669,000	3,357,135	311,865			311,865		3,669,000		145,760	145,760	166,820	05/01/2026.	4FE
89231P AB 4	TAOT 2018-D A2A 2.980% 08/15/21	..	09/15/2019.	Paydown		6,059,352	6,059,352	6,058,822	6,058,831		520		520		6,059,352			0	121,551	08/15/2021.	1FE
89238B AB 8	TAOT 2018-A A2A 2.100% 10/15/20	..	09/15/2019.	Paydown		3,421,497	3,421,497	3,421,147	3,421,370		126		126		3,421,497			0	47,931	10/15/2020.	1FE
89238T AB 9	TAOT 2018-B A2A 2.640% 03/15/21	..	09/15/2019.	Paydown		7,387,406	7,387,406	7,386,996	7,387,677		(271)		(271)		7,387,406			0	130,086	03/15/2021.	1FE
92211W AA 9	VANTIV LLC/ISSUER CORP 4.375% 11/15/25	..	07/31/2019.	Call 100.0000		9,293,000	9,293,000	8,940,703	8,502,073	463,321	23,449		486,770		8,988,843		304,158	304,158	716,027	11/15/2025.	4FE
92348M AA 7	VZOT 2016-2A A 1.680% 05/20/21	..	09/20/2019.	Paydown		3,245,042	3,245,042	3,206,278	3,229,546		15,496		15,496		3,245,042			0	36,216	05/20/2021.	1FE
92888C AB 3	VFET 2018-1A A2 2.260% 09/15/20	..	09/15/2019.	Paydown		3,641,601	3,641,601	3,641,255	3,641,486		114		114		3,641,601			0	54,776	09/15/2020.	1FE
98161V AB 6	WOART 2018-A A2 2.190% 05/17/21	..	09/15/2019.	Paydown		1,926,204	1,926,204	1,926,035	1,926,138		66		66		1,926,204			0	28,211	05/17/2021.	1FE
98162C AB 7	WOLS 2018-B A2A 2.960% 06/15/21	..	09/15/2019.	Paydown		2,542,399	2,542,399	2,542,381	2,542,422		(24)		(24)		2,542,399			0	50,264	06/15/2021.	1FE
98162G AA 0	WOLS 2019-B A1 2.151% 08/17/20	..	09/15/2019.	Paydown		6,217,094	6,217,094	6,217,094					0		6,217,094			0	9,658	08/17/2020.	1FE
98162K AC 7	WOLS 2017-A A3 2.130% 04/15/20	..	09/15/2019.	Paydown		3,064,056	3,064,056	3,043,948	3,044,849		19,206		19,206		3,064,056			0	44,186	04/15/2020.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
98162V AA 7	WOART 2019-B A1 2.543% 05/15/20	..	09/15/2019.	Paydown		6,677,771	6,677,771	6,677,771					0		6,677,771			0	44,076	05/15/2020.	1FE
13646B AC 2	CPART 2019-1A A2 2.780% 03/21/22	A	09/19/2019.	Paydown		19,562	19,562	19,562			1		1		19,562			0	221	03/21/2022.	1FE
81376N AD 7	SSTRT 2017-2A A3 2.040% 04/26/21	A	09/25/2019.	Paydown		2,420,020	2,420,020	2,418,035			1,985		1,985		2,420,020			0	4,114	04/26/2021.	1FE
81377D AA 4	SSTRT 2019-1A A2 2.862% 05/25/21	A	09/25/2019.	Paydown		5,551,297	5,551,297	5,551,297					0		5,551,297			0	78,809	05/25/2021.	1FE
05578D AN 2	BPCE SA 2.500% 07/15/19	D	07/15/2019.	Maturity		34,900,000	34,900,000	34,818,611	34,868,007		31,993		31,993		34,900,000			0	872,500	07/15/2019.	1FE
86803U AB 7	SUNTORY HOLDINGS LTD 2.550% 09/29/19	D	09/29/2019.	Maturity		9,275,000	9,275,000	9,222,411	9,247,545		27,455		27,455		9,275,000			0	236,513	09/29/2019.	2FE
3899999.	Total - Bonds - Industrial and Miscellaneous					716,410,722	710,138,969	719,781,189	488,373,154	1,187,273	(2,224,624)	0	(1,037,351)	0	711,146,003	0	5,264,721	5,264,721	15,923,705	XXX	XXX
8399997.	Total - Bonds - Part 4					1,269,373,622	1,250,572,586	1,263,365,475	708,127,242	1,187,273	(2,349,088)	0	(1,161,815)	0	1,254,335,582	0	15,038,042	15,038,042	23,995,384	XXX	XXX
8399999.	Total - Bonds					1,269,373,622	1,250,572,586	1,263,365,475	708,127,242	1,187,273	(2,349,088)	0	(1,161,815)	0	1,254,335,582	0	15,038,042	15,038,042	23,995,384	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
22052L 10 4	CORTEVA INC	..	07/02/2019.	Various	3.000	53	XXX	45					0		45		8	8		XXX	L
205363 10 4	COMPUTER SCIENCES CORP	..	07/01/2019.	Class Action Litigation		6,596	XXX						0				6,596	6,596		XXX	L
26614N 10 2	DUPONT DE NEMOURS INC	..	07/01/2019.	State Street Bank			XXX	(1)	(3)	1			1		(1)		1	1		XXX	L
26614N 10 2	DUPONT DE NEMOURS INC	..	07/01/2019.	Spin Off		96,697	XXX	96,697	162,688	(65,990)			(65,990)		96,697			0		XXX	L
30212P 30 3	EXPEDIA GROUP INC	..	08/15/2019.	State Street Bank	0.600	76	XXX	11					0		11		65	65		XXX	L
50050N 10 3	KONTOOR BRANDS INC	..	07/02/2019.	State Street Bank	0.710	19	XXX	5					0		5		14	14		XXX	L
53046P 10 9	LIBERTY EXPEDIA HOLD A	..	07/29/2019.	Tax Free Exchange	5,135.000	36,362	XXX	36,362	200,830	(164,468)			(164,468)		36,362			0		XXX	L
756577 10 2	RED HAT INC	..	07/09/2019.	State Street Bank	7,200.000	1,368,000	XXX	222,395	1,264,608	(1,042,213)			(1,042,213)		222,395		1,145,605	1,145,605		XXX	L
85571Q 10 2	STARZ	..	07/01/2019.	Class Action Litigation		4,177	XXX						0				4,177	4,177		XXX	L
871508 10 7	SYMBOL TECHNOLOGIES INC	..	07/12/2019.	Class Action Litigation		347	XXX						0				347	347		XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					1,512,327	XXX	355,514	1,628,123	(1,272,670)	0	0	(1,272,670)	0	355,514	0	1,156,813	1,156,813	0	XXX	XXX
9799997.	Total - Common Stocks - Part 4					1,512,327	XXX	355,514	1,628,123	(1,272,670)	0	0	(1,272,670)	0	355,514	0	1,156,813	1,156,813	0	XXX	XXX
9799999.	Total - Common Stocks					1,512,327	XXX	355,514	1,628,123	(1,272,670)	0	0	(1,272,670)	0	355,514	0	1,156,813	1,156,813	0	XXX	XXX
9899999.	Total - Preferred and Common Stocks					1,512,327	XXX	355,514	1,628,123	(1,272,670)	0	0	(1,272,670)	0	355,514	0	1,156,813	1,156,813	0	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,270,885,949	XXX	1,263,720,989	709,755,365	(85,397)	(2,349,088)	0	(2,434,485)	0	1,254,691,096	0	16,194,855	16,194,855	23,995,384	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY								XXX
STATE STREET BANK KANSAS CITY, MO							3,096	XXX
0199999. Total Open Depositories	XXX	XXX	0	0	0	0	3,096	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	0	3,096	XXX
0599999. Total Cash	XXX	XXX	0	0	0	0	3,096	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		09/27/2019	1.750	10/08/2019	31,989,110		1,555
0199999. U.S. Government Bonds - Issuer Obligations						31,989,110	0	1,555
0599999. Total - U.S. Government Bonds						31,989,110	0	1,555
Total Bonds								
7799999. Subtotals - Issuer Obligations						31,989,110	0	1,555
8399999. Subtotals - Bonds						31,989,110	0	1,555
Exempt Money Market Mutual Funds as Identified by the SVO								
85799J 9Y 2	STATE STREET TREASURY MMF		09/30/2019	1.935		3,953,306		58,336
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						3,953,306	0	58,336
8899999. Total - Cash Equivalents						35,942,416	0	59,891