



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENTAS OF SEPTEMBER 30, 2019
OF THE CONDITION AND AFFAIRS OF THE**Republic-Franklin Insurance Company**NAIC Group Code 0201 0201 NAIC Company Code 12475 Employer's ID Number 31-4290270
(Current) (Prior)

Organized under the Laws of _____, State of Domicile or Port of Entry _____ OH

Country of Domicile _____ United States of America

Incorporated/Organized _____ 02/10/1949 Commenced Business _____ 02/10/1949

Statutory Home Office _____ 2 Easton Oval, Suite 225 Columbus, OH, US 43219
(Street and Number) (City or Town, State, Country and Zip Code)Main Administrative Office _____ 180 Genesee Street
(Street and Number) New Hartford, NY, US 13413 800-598-8422
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Mail Address _____ Post Office Box 530 Utica, NY, US 13503-0530
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)Primary Location of Books and Records _____ 180 Genesee Street
(Street and Number) New Hartford, NY, US 13413 800-598-8422
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)Internet Website Address _____ www.uticanational.comStatutory Statement Contact _____ Sandra Jean Giehl 315-734-2192
(Name) sandy.giehl@uticanational.com (Area Code) (Telephone Number)
(E-mail Address) 315-734-2994 (FAX Number)**OFFICERS**Chairman# & CEO _____ Richard Patrick Creedon VP, CFO & Treasurer _____ Brian Wade Miller Jr.
President# & COO _____ Kristen Holly Martin Secretary _____ Louisa Suzanne Ruffine**OTHER**

Steven Paul Guzski, Executive Vice President _____

DIRECTORS OR TRUSTEES
Clarence William Bachman _____ Richard Patrick Creedon _____ Paul Alan Hagstrom, Ph.D.
Gregory Miller Harden _____ Zelda Jean Holcomb, Ph.D. # _____ Kristen Holly Martin #
Linda Ellen Romano _____ Eric Keith Scholl _____State of _____ New York SS:
County of _____ Oneida

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kristen Holly Martin
President & COOBrian Wade Miller, Jr.
VP, CFO & TreasurerLouisa Suzanne Ruffine
SecretarySubscribed and sworn to before me this
day of _____

a. Is this an original filing?
 b. If no,
 1. State the amendment number.....
 2. Date filed
 3. Number of pages attached.....

Yes [] No []

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	100,654,446		100,654,446	96,321,134
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	5,260,404		5,260,404	4,432,152
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ 177,852), cash equivalents (\$ 100,002) and short-term investments (\$)	277,854		277,854	835,427
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	300,838		300,838	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	106,493,543		106,493,543	101,588,713
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	825,566		825,566	713,580
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	11,384,188	230,878	11,153,310	9,892,521
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 56,762 earned but unbilled premiums)	801,326	6,307	795,019	638,254
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	200,343		200,343	224,283
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	1,295,971		1,295,971	1,323,078
19. Guaranty funds receivable or on deposit	1,234,840		1,234,840	1,250,270
20. Electronic data processing equipment and software	37,097		37,097	38,356
21. Furniture and equipment, including health care delivery assets (\$)	6,766	6,766		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,724,662		1,724,662	1,113,490
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	2,373,262	1,673,817	699,445	911,894
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	126,377,564	1,917,769	124,459,796	117,694,440
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	126,377,564	1,917,769	124,459,796	117,694,440
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Accounts Receivable - Other	511,706	5,512	506,194	714,477
2502. Equities and Deposits in Pools and Associations	195,687	2,436	193,251	197,417
2503. Prepaid Expenses	576,757	576,757		
2598. Summary of remaining write-ins for Line 25 from overflow page	1,089,112	1,089,112		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	2,373,262	1,673,817	699,445	911,894

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 10,820,170)	33,791,316	32,406,684
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	8,196,384	7,904,375
4. Commissions payable, contingent commissions and other similar charges	972,807	937,463
5. Other expenses (excluding taxes, licenses and fees)	1,068,908	1,276,353
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	678,909	781,025
7.1 Current federal and foreign income taxes (including \$ 3,193 on realized capital gains (losses))	1,369,887	737,286
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 136,981,757 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	17,172,953	15,164,259
10. Advance premium	97,394	117,221
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	280,023	194,950
12. Ceded reinsurance premiums payable (net of ceding commissions)	217,362	182,957
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	1,592,262	1,390,028
15. Remittances and items not allocated		
16. Provision for reinsurance (including \$ certified)	58,700	58,700
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities	750	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	(233,429)	(253,802)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	65,263,476	60,898,249
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	65,263,476	60,898,249
29. Aggregate write-ins for special surplus funds	185,585	290,265
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	5,139,802	5,139,802
35. Unassigned funds (surplus)	50,370,932	47,866,124
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	59,196,319	56,796,191
38. Totals (Page 2, Line 28, Col. 3)	124,459,796	117,694,440
DETAILS OF WRITE-INS		
2501. Contingent Balance in Safety Groups	42,060	44,550
2502. Liability for Pension Benefits	(275,585)	(298,352)
2503. Clearing account	96	
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	(233,429)	(253,802)
2901. Reserve for Undeclared Dividends	185,585	290,265
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	185,585	290,265
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 207,299,791)	190,647,548	175,987,075	238,310,812
1.2 Assumed (written \$ 25,867,571)	23,858,667	22,332,383	30,144,008
1.3 Ceded (written \$ 207,301,660)	190,649,207	175,988,602	238,312,376
1.4 Net (written \$ 25,865,702)	23,857,008	22,330,857	30,142,445
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 15,833,923):			
2.1 Direct	83,302,474	90,711,420	126,479,660
2.2 Assumed	11,969,304	11,338,153	15,307,370
2.3 Ceded	83,298,553	90,705,291	126,473,156
2.4 Net	11,973,225	11,344,282	15,313,874
3. Loss adjustment expenses incurred	2,955,718	2,625,690	3,576,976
4. Other underwriting expenses incurred	8,510,777	7,811,188	10,367,161
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	23,439,720	21,781,160	29,258,011
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	417,288	549,697	884,434
INVESTMENT INCOME			
9. Net investment income earned	2,453,485	2,326,012	3,146,182
10. Net realized capital gains (losses) less capital gains tax of \$ 3,193	6,539	172,757	96,796
11. Net investment gain (loss) (Lines 9 + 10)	2,460,024	2,498,769	3,242,977
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 7,863 amount charged off \$ 63,898)	(56,035)	(74,795)	(97,932)
13. Finance and service charges not included in premiums	236,531	250,157	329,997
14. Aggregate write-ins for miscellaneous income	(187,513)	(164,165)	(233,164)
15. Total other income (Lines 12 through 14)	(7,017)	11,196	(1,099)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,870,295	3,059,663	4,126,312
17. Dividends to policyholders	370,894	327,967	381,066
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,499,401	2,731,695	3,745,247
19. Federal and foreign income taxes incurred	629,408	554,287	584,806
20. Net income (Line 18 minus Line 19)(to Line 22)	1,869,993	2,177,408	3,160,441
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	56,796,191	54,503,388	54,503,388
22. Net income (from Line 20)	1,869,993	2,177,408	3,160,441
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 173,933	654,319	51,900	(517,698)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	146,826	128,725	102,158
27. Change in nonadmitted assets	(246,031)	(199,289)	(230,383)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	(24,978)	(185,545)	(243,748)
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,400,128	1,973,199	2,292,803
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	59,196,319	56,476,587	56,796,191
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Gain/Loss on Sale of Assets	836	253	342
1402. Miscellaneous Income	(188,349)	(164,418)	(233,505)
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(187,513)	(164,165)	(233,164)
3701. Contingent Balance in Safety Groups	2,490	(15,420)	(15,270)
3702. Pension Benefit Obligation	(22,767)	(6,054)	(9,716)
3703. Pension Expense	(4,701)	(164,071)	(218,762)
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	(24,978)	(185,545)	(243,748)

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	24,469,832	22,672,683	30,272,333
2. Net investment income	2,538,931	2,499,984	3,421,452
3. Miscellaneous income	(7,017)	11,196	(1,099)
4. Total (Lines 1 to 3)	27,001,746	25,183,864	33,692,686
5. Benefit and loss related payments	10,564,652	10,597,410	14,208,971
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	11,438,125	10,230,492	13,286,777
8. Dividends paid to policyholders	285,821	245,159	316,625
9. Federal and foreign income taxes paid (recovered) net of \$ 3,193 tax on capital gains (losses)			864,865
10. Total (Lines 5 through 9)	22,288,599	21,073,061	28,677,238
11. Net cash from operations (Line 4 minus Line 10)	4,713,148	4,110,803	5,015,448
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	14,802,857	14,723,918	18,305,286
12.2 Stocks		1,100,000	1,100,000
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds			
12.8 Total investment proceeds (Lines 12.1 to 12.7)	14,802,857	15,823,918	19,405,286
13. Cost of investments acquired (long-term only):			
13.1 Bonds	19,623,634	18,336,128	23,319,957
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	19,623,634	18,336,128	23,319,957
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,820,777)	(2,512,210)	(3,914,671)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(449,944)	(1,065,724)	(800,117)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(449,944)	(1,065,724)	(800,117)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(557,573)	532,868	300,659
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	835,427	534,768	534,768
19.2 End of period (Line 18 plus Line 19.1)	277,854	1,067,636	835,427

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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**STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS**

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Republic-Franklin Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Laws. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The state of Ohio has adopted some practices that differ from NAIC SAP; however, none of those changes would impact the financial results of Republic-Franklin Insurance Company.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is not required since there are no differences.

<u>Net Income</u>	<u>SSAP#</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2019</u>	<u>2018</u>
(1) Net Income, state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 1,869,993	\$ 3,160,441
(2) State Prescribed Practices that increase/(decrease) NAIC SAP				0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP				0	0
(4) Net Income, NAIC SAP (1 - 2 - 3 = 4)	XXX	XXX	XXX	<u>\$ 1,869,993</u>	<u>\$ 3,160,441</u>
<hr/>					
<u>Surplus</u>					
(5) Statutory surplus, state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 59,196,319	\$ 56,796,191
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP				0	0
(8) Statutory Surplus, NAIC SAP (5 - 6 - 7 = 8)	XXX	XXX	XXX	<u>\$ 59,196,319</u>	<u>\$ 56,796,191</u>

B. No change.

C. Accounting Policies

1. No change.
2. Bonds not backed by loans are carried at amortized cost using the scientific yield to worst method. Bonds that are defined by the NAIC as non-investment grade (rated 3 through 6) are carried at the lower of amortized cost or fair market value.
3. – 5. No change.
6. Loan-backed securities are stated at either amortized cost, or the lower of amortized cost or fair market value. The prospective adjustment method is used to value all loan-backed securities.
7. - 13. No change.

D. Management's evaluation of the financial condition of the Company did not indicate any going concern issues.

Note 2 – Accounting Changes and Corrections of Errors

No change.

Note 3 – Business Combinations and Goodwill

No change.

Note 4 – Discontinued Operations

No change.

Note 5 - Investments

- A. No change.
- B. No change.
- C. No change.

D. Loan-Backed Securities

- (1) Our asset manager uses a proprietary model for loss assumptions and widely accepted models for prepayment assumptions in valuing mortgage-backed and asset-backed securities with inputs from major third party data providers. The models combine the effects of interest rates, volatility, and pre-payment speeds based on various scenarios (Monte Carlo), simulations with resulting effective analytics (spreads, duration, convexity) and cash-flows on a monthly basis. Credit sensitive cash flows are calculated using a proprietary model which estimates future loan defaults in terms of timing and severity. Model assumptions are specific to asset class and collateral types and are regularly evaluated and adjusted where appropriate.
- (2) Not applicable.
- (3) Not applicable.

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

(4) Unrealized Losses

a. The aggregate amount of unrealized losses:

Less than 12 months	Greater than 12 months	Total
5,539	62,895	68,434

b. The aggregate related fair value of securities with unrealized losses:

Less than 12 months	Greater than 12 months	Total
3,039,802	5,762,833	8,802,635

(5) There are a number of factors considered in determining if an other-than-temporary impairment does not exist for an investment, including, but not limited to, debt burden, credit ratings, sector, liquidity, financial flexibility, company management, expected earnings and cash flow stream, and economic prospects associated with the investment.

E. The Company does not have any dollar repurchase agreements or securities lending transactions in its portfolio.

(3) b. Not applicable

F. The Company does not have any repurchase agreements transactions accounted for as secured borrowing.

G. The Company does not have any reverse repurchase transactions accounted for as secured borrowing.

H. The Company does not have any repurchase agreements transactions accounted for as a sale.

I. The Company does not have any reverse repurchase agreements transactions accounted for as a sale.

J. The Company does not have any real estate in its portfolio.

K. The Company does not have any low-income housing tax credits (LIHTC) in its portfolio.

L. No change.

M. The Company does not have any working capital finance investments.

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Program - not applicable

(3) There are no events of default of working capital finance investments during the reporting period – not applicable.

N. Offsetting and Netting of Assets and Liabilities - Not applicable.

O. Structured Securities – Not applicable.

P. 5* Securities – Not applicable.

Q. Short Sales - Not applicable.

R. Prepayment Penalty and Acceleration Fees – Not applicable.

Note 6 – Joint Ventures, Partnerships, and Limited Liability Companies

No change.

Note 7 – Investment Income

No change.

Note 8 – Derivative Instruments

No change.

Note 9 – Income Taxes

No change.

Note 10 – Information Concerning Parent, Subsidiaries, and Affiliates

No change.

Note 11 - Debt

No change.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences, and Other Postretirement Benefit Plans

No change.

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No change.

Note 14 – Liabilities, Contingencies and Assessments

No change.

Note 15 – Leases

No change.

Note 16 – Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

No change.

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Note 17 – Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

- A. No change.
- B. No change.
- C. Not applicable.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No change.

Note 19 – Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

No change.

Note 20 – Fair Value Measurement

- A. Assets Measured at Fair Value on a Recurring Basis

- (1) Fair Value Measurements at Reporting Date

- (a) Assets at Fair Value

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Short Term – Cash Equivalent	\$100,002	0	0		\$100,002
Common Stock – Mutual Fund	\$5,260,404	0	0		\$5,260,404
Total Assets at Fair Value / NAV	\$5,360,406	0	0		\$5,360,406

- (b) Liabilities at Fair Value: Not applicable.

- (2) Not applicable.

- (3) Not applicable.

- (4) The following are the levels of the hierarchy and a brief description of the type of valuation inputs that are used to establish each level:

Pricing Level 1 – Valuations based on unadjusted quoted prices in active markets for identical assets that our pricing sources have the ability to access. Since the valuations are based on quoted prices that are readily and regularly available in an active market, valuation of these securities does not entail a significant amount or degree of judgment.

Pricing Level 2 – Valuations based upon quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets; or valuations based on models where significant inputs are observable (e.g. interest rates, yield curves, prepayment speeds, default rates, loss severities) or can be corroborated by observable market data.

Pricing Level 3 – Valuations that are derived from techniques in which one or more of the significant inputs are unobservable, including broker quotes which are non-binding.

- (5) Not applicable.

- B. Not applicable.

- C.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	105,435,309	100,754,448	100,002	105,335,307	0		0
Common Stock	5,260,404	5,260,404	5,260,404	0	0		0

- D. Not applicable.

Note 21 – Other Items

No change.

Note 22 – Events Subsequent

No change.

Property & Casualty Specific Notes

Note 23 – Reinsurance

No change.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

No change.

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
NOTES TO FINANCIAL STATEMENTS

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2018 were \$40.3 million. As of September 30, 2019, \$8.2 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$31.2 million as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$900 thousand favorable prior-year development since December 31, 2018 to September 30, 2019.

Note 26 – Intercompany Pooling Arrangements

No change.

Note 27 – Structured Settlements

No change.

Note 28 – Health Care Receivables

No change.

Note 29 –Participating Policies

No change.

Note 30 –Premium Deficiency Reserves

No change.

Note 31 – High Deductibles

No change.

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change.

Note 33 – Asbestos / Environmental Reserves

No change.

Note 34 – Subscriber Savings Accounts

No change

Note 35 –Multiple Peril Crop Insurance

No change.

Note 36 –Financial Guaranty Insurance

No change.

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period. Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/30/2016

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
 The Code of Conduct was amended in April 2019 to require all employees and directors to notify the Company within thirty days after they have been subject to an injunction, judgment or decree involving a violation of antifraud, antitrust or insurance laws, or if a company they served as an officer, director or owner has been placed in bankruptcy or receivership or had its charter revoked.

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 1,724,662

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
 13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$	\$
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$	\$
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$

16.3 Total payable for securities lending reported on the liability page. \$

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	One Wall Street, New York, NY

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc.	549300Z0G14KK37BDV40	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	L	22,331,956	21,140,723	9,372,600	13,370,739	23,841,122
8. Delaware	DE	L	967,749	1,241,457	402,713	254,107	2,206,613
9. District of Columbia	DC	L	162,578	88,766		4,909	42,398
10. Florida	FL	N					
11. Georgia	GA	L	9,929,145	8,860,294	4,162,890	3,430,846	13,458,607
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	L	7,155,798	5,846,387	2,541,673	2,441,947	4,693,187
15. Indiana	IN	L	1,046,716	791,415	64,401	158,705	259,705
16. Iowa	IA	N					
17. Kansas	KS	L	131,393	121,985	9,552		820,617
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	L	4,203,234	4,273,023	2,873,206	1,517,889	7,934,512
22. Massachusetts	MA	L	13,341,884	11,413,533	3,682,599	7,290,053	11,720,715
23. Michigan	MI	L	2,387,899	2,446,585	153,501	457,219	2,686,252
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	L	1,044,552	893,767	465,747	1,003,256	631,706
31. New Jersey	NJ	L	43,490,182	41,556,970	19,817,573	14,039,733	56,115,555
32. New Mexico	NM	N					
33. New York	NY	L	61,111,550	57,263,436	18,075,881	22,077,822	77,164,796
34. North Carolina	NC	L	6,254,127	6,204,125	4,021,072	3,578,464	4,160,867
35. North Dakota	ND	N					
36. Ohio	OH	L	6,101,010	5,570,037	2,461,098	1,443,622	5,169,535
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	L	9,533,860	9,529,379	4,876,463	3,632,067	13,876,935
40. Rhode Island	RI	L	268,376	350,378	162,966	297,395	480,614
41. South Carolina	SC	L	511,153	33,079	6,378		52,408
42. South Dakota	SD	N					
43. Tennessee	TN	L	1,598,142	1,404,057	566,764	537,452	1,987,374
44. Texas	TX	L	10,955,933	8,306,044	3,582,425	3,379,415	9,024,627
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	L	4,143,295	4,033,968	1,755,982	2,409,503	3,375,347
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	L	629,257	719,826	122,600	1,156,196	1,226,528
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	207,299,791	192,089,232	79,178,083	82,481,337	240,930,021	227,194,523
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....

22

R - Registered - Non-domiciled RRGs.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

Q - Qualified - Qualified or accredited reinsurer.....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

N - None of the above - Not allowed to write business in the state.....

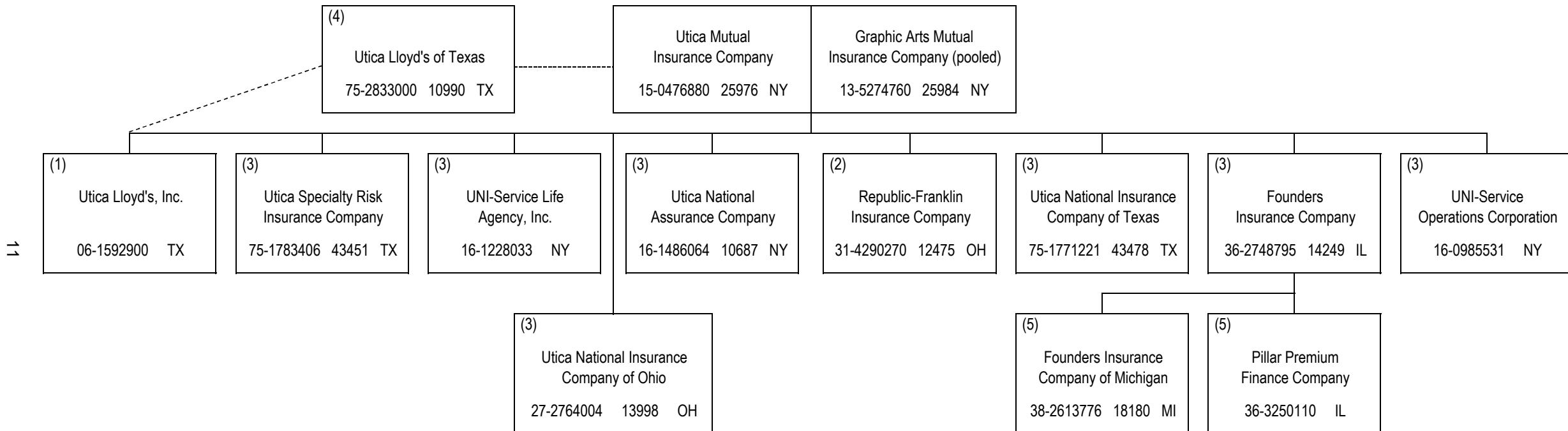
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STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

UTICA NATIONAL INSURANCE GROUP ORGANIZATION STRUCTURE SEPTEMBER 30, 2019



1. Owned 100% by Utica Mutual Insurance Company; operates as attorney-in-fact for Utica Lloyd's of Texas.
2. Owned 94% by Utica Mutual Insurance Company and 6% by Graphic Arts Mutual Insurance Company.
3. Owned 100% by Utica Mutual Insurance Company.
4. A Texas Lloyd's association of twelve underwriters under sponsorship of the Utica Mutual Insurance Company.
5. Owned 100% by Founders Insurance Company.
6. Shares common management with the group.

(6)
Utica National Group Foundation, Inc.
16-1313450 NY

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

12

Asterisk	Explanation
1	Owned 6% by Graphic Arts Mutual Insurance Company.
2	A Texas Lloyd's association of twelve underwriters under the sponsorship of the Utica Mutual Insurance Company.
3	Shares common management with the group.

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	26,048	(39)	(0.1)	(2.0)
2. Allied Lines	46,309	7,738	16.7	(25.7)
3. Farmowners multiple peril				
4. Homeowners multiple peril	10,274,479	7,620,156	74.2	77.5
5. Commercial multiple peril	70,059,727	31,591,699	45.1	50.6
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	216,603	13,931	6.4	7.9
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	7,894			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	34,224,601	15,753,631	46.0	56.9
17.1 Other liability - occurrence	5,647,684	233,019	4.1	11.1
17.2 Other liability - claims-made	16,107,405	(1,244,623)	(7.7)	28.8
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	104,479	12,117	11.6	1.7
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	3,510,043	1,848,921	52.7	48.5
19.3,19.4 Commercial auto liability	38,216,366	20,518,976	53.7	54.3
21. Auto physical damage	12,200,681	6,947,110	56.9	57.5
22. Aircraft (all perils)				
23. Fidelity				
24. Surety	3,526	(160)	(4.5)	6.2
26. Burglary and theft	1,703	(1)	(0.1)	(0.2)
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	190,647,548	83,302,474	43.7	51.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	4,695	25,546	65,715
2. Allied Lines	28,563	62,749	60,419
3. Farmowners multiple peril			
4. Homeowners multiple peril	3,573,483	9,946,022	10,920,034
5. Commercial multiple peril	38,469,782	78,504,085	69,020,297
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	66,122	207,790	235,656
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake	3,130	7,991	8,390
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	10,920,565	35,934,413	36,305,471
17.1 Other liability - occurrence	4,514,212	6,850,146	6,250,088
17.2 Other liability - claims-made	5,098,396	16,198,166	15,795,997
17.3 Excess workers' compensation			
18.1 Products liability - occurrence	33,844	180,490	84,207
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	1,125,014	3,401,625	3,745,011
19.3,19.4 Commercial auto liability	17,712,966	42,460,782	37,994,263
21. Auto physical damage	5,350,969	13,513,341	11,598,383
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	4,556	4,556	4,556
26. Burglary and theft	621	2,089	746
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	86,906,919	207,299,791	192,089,232
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2016 + Prior	10,335	9,652	19,987	3,206	80	3,285	.8,208	.190	8,023	16,421	.1,079	(1,359)	(281)
2. 2017	3,328	4,197	7,525	1,456	125	1,580	2,561	.239	3,002	5,801	.689	(832)	(143)
3. Subtotals 2017 + Prior	13,664	13,849	27,512	4,661	204	4,866	10,770	.429	11,024	22,223	1,767	(2,191)	(424)
4. 2018	4,697	8,102	12,799	2,795	577	3,372	.3,124	.575	5,245	.8,945	1,223	(1,704)	(481)
5. Subtotals 2018 + Prior	18,361	21,950	40,311	7,457	781	8,238	13,894	1,003	16,270	31,168	2,990	(3,895)	(905)
6. 2019	XXX	XXX	XXX	XXX	5,014	5,014	XXX	4,023	6,797	10,820	XXX	XXX	XXX
7. Totals	18,361	21,950	40,311	7,457	5,795	13,252	13,894	5,027	23,067	41,988	2,990	(3,895)	(905)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 16.3	2. (17.7)	3. (2.2)
													4. (1.6)

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous Office Equipment	991,101	991,101		
2505. Clearing Accounts	98,011	98,011		
2597. Summary of remaining write-ins for Line 25 from overflow page	1,089,112	1,089,112		

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	100,753,280	97,661,613
2. Cost of bonds and stocks acquired	19,322,045	23,319,957
3. Accrual of discount	42,408	27,272
4. Unrealized valuation increase (decrease)	828,252	(655,314)
5. Total gain (loss) on disposals	9,732	124,592
6. Deduct consideration for bonds and stocks disposed of	14,802,857	19,447,875
7. Deduct amortization of premium	238,015	295,282
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		18,317
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	105,914,844	100,753,280
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	105,914,844	100,753,280

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	78,942,403	3,844,903	1,861,738	(75,584)	80,056,531	78,942,403	80,849,984	78,119,542
2. NAIC 2 (a)	19,766,466	632,874	595,461	584	18,623,897	19,766,466	19,804,463	18,201,592
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	98,708,868	4,477,777	2,457,199	(75,000)	98,680,428	98,708,868	100,654,446	96,321,134
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	98,708,868	4,477,777	2,457,199	(75,000)	98,680,428	98,708,868	100,654,446	96,321,134

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Premium	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals		xx			

NONE**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)		

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year)
2. Cost Paid/(Consideration Received) on additions
3. Unrealized Valuation increase/(decrease)
4. Total gain (loss) on termination recognized
5. Considerations received/(paid) on terminations
6. Amortization
7. Adjustment to the Book/Adjusted Carrying Value of hedged item
8. Total foreign exchange change in Book/Adjusted Carrying Value
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8)
10. Deduct nonadmitted assets
11. Statement value at end of current period (Line 9 minus Line 10)

NONE**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year)
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column)
- 3.1 Add:
 - Change in variation margin on open contracts - Highly Effective Hedges
 - 3.11 Section 1, Column 15, current year to date minus
 - 3.12 Section 1, Column 15, prior year
 - Change in variation margin on open contracts - All Other
 - 3.13 Section 1, Column 18, current year to date minus
 - 3.14 Section 1, Column 18, prior year
- 3.2 Add:
 - Change in adjustment to basis of hedged item
 - 3.21 Section 1, Column 17, current year to date minus
 - 3.22 Section 1, Column 17, prior year
 - Change in amount recognized
 - 3.23 Section 1, Column 19, current year to date minus
 - 3.24 Section 1, Column 19, prior year
- 3.3 Subtotal (Line 3.1 minus Line 3.2)
- 4.1 Cumulative variation margin on terminated contracts during the year
- 4.2 Less:
 - 4.21 Amount used to adjust basis of hedged item
 - 4.22 Amount recognized
- 4.3 Subtotal (Line 4.1 minus Line 4.2)
5. Dispositions gains (losses) on contracts terminated in prior year:
 - 5.1 Total gain (loss) recognized for terminations in prior year
 - 5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)
7. Deduct total nonadmitted amounts
8. Statement value at end of current period (Line 6 minus Line 7)

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

NONE

9999999999 - Totals

XXX XXX X

1

1000

100 of 100

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 2

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory										
2. Add: Opened or Acquired Transactions.....										
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	
4. Less: Closed or Disposed of Transactions.....										
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....										
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value	XXX		XXX		XXX		XXX		XXX	
7. Ending Inventory										

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

1. Part A, Section 1, Column 14
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance
3. Total (Line 1 plus Line 2)
4. Part D, Section 1, Column 5
5. Part D, Section 1, Column 6
6. Total (Line 3 minus Line 4 minus Line 5)

NONE

Fair Value Check

7. Part A, Section 1, Column 16
8. Part B, Section 1, Column 13
9. Total (Line 7 plus Line 8)
10. Part D, Section 1, Column 8
11. Part D, Section 1, Column 9
12. Total (Line 9 minus Line 10 minus Line 11)

Potential Exposure Check

13. Part A, Section 1, Column 21
14. Part B, Section 1, Column 20
15. Part D, Section 1, Column 11
16. Total (Line 13 plus Line 14 minus Line 15)

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	100,002	
2. Cost of cash equivalents acquired	7,732	209,323
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	7,732	109,321
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	100,002	100,002
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	100,002	100,002

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
0399999 - Totals								
NONE								

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Other Than Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
0399999 - Totals																			
NONE																			

E01

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

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SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7	8	9	10 NAIC Designation and Adminis- trative Symbol/ Market Indicator (a)
313245-KA-2	FH ZS4789 - RMBS		.08/26/2019	CITIGROUP GLOBAL MARKETS INC.	258,218		.251,097		.684
31324D-6N-3	FH ZT1777 - RMBS		.07/15/2019	NOMURA SECURITIES/FIXED INCOME	256,457		.247,972		1...
31418C-4G-6	FN MA3522 - RMBS		.09/23/2019	JP MORGAN SECURITIES LLC	789,186		.748,044		2,244
3199999. Subtotal - Bonds - U.S. Special Revenues					1,303,861		1,247,113		3,369
06051G-GA-1	BANK OF AMERICA CORP		.08/19/2019	WELLS FARGO SECURITIES LLC	287,573		.275,000		2,977
097023-CM-5	BOEING CO		.08/14/2019	GOLDMAN	508,470		.500,000		.600
126408-HM-8	CSX CORP		.08/22/2019	JP MORGAN SECURITIES LLC	285,360		.250,000		4,752
172967-KY-6	CITI GROUP INC		.08/19/2019	Amherst Pierpont Securities	260,195		.250,000		2,667
43789V-AA-6	HOF 192 A1 - CMO/RMBS		.08/19/2019	CREDIT SUISSE SECURITIES (USA)	389,994		.390,000		.615
49326E-EJ-8	KEYCORP		.09/04/2019	PERSHING DIV OF DLJ SEC LNDNG	124,900		.125,000		2FE
62854A-AM-6	MYLAN NV		.08/21/2019	WELLS FARGO SECURITIES LLC	222,614		.220,000		1,309
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC		.08/19/2019	US BANCORP INVESTMENTS INC.	537,340		.500,000		5,702
95000U-2D-4	WELLS FARGO & CO		.08/19/2019	BANC OF AMERICA/FIXED INCOME	557,470		.500,000		1,556
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					3,173,915		3,010,000		20,178
8399997. Total - Bonds - Part 3					4,477,777		4,257,113		23,546
8399998. Total - Bonds - Part 5					XXX		XXX		XXX
8399999. Total - Bonds					4,477,777		4,257,113		23,546
8999997. Total - Preferred Stocks - Part 3					XXX		XXX		XXX
8999998. Total - Preferred Stocks - Part 5					XXX		XXX		XXX
8999999. Total - Preferred Stocks					XXX		XXX		XXX
9799997. Total - Common Stocks - Part 3					XXX		XXX		XXX
9799998. Total - Common Stocks - Part 5					XXX		XXX		XXX
9799999. Total - Common Stocks					XXX		XXX		XXX
9899999. Total - Preferred and Common Stocks					XXX		XXX		XXX
9999999 - Totals					4,477,777		XXX		23,546

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Admini- strative Symbol /Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
.36180M-2R-7	G2 AD8884 - RMBS		.09/01/2019	Paydown		25,631	25,631	25,761	25,761	.....(130)	.....(130)	.....(130)	.....(130)	.....(130)	25,631				.593	.05/15/2029	1
.36202E-RS-0	G2 004097 - RMBS		.09/01/2019	Paydown		1,916	1,916	1,880	1,879	.....38	.....38	.....38	.....38	.....38	1,916				.62	.03/20/2038	1
.36205B-4L-3	GN 386127 - RMBS		.09/01/2019	Paydown		414	414	415	414	.....0	.....0	.....0	.....0	.....0	414				.22	.01/15/2030	1
.36209D-B2-9	GN 468157 - RMBS		.09/01/2019	Paydown		186	186	186	186	.....0	.....0	.....0	.....0	.....0	186				.8	.05/15/2028	1
.36209U-PA-8	GN 482017 - RMBS		.09/01/2019	Paydown		86	86	86	86	.....0	.....0	.....0	.....0	.....0	86				.4	.08/15/2028	1
.36209W-J4-8	GN 484225 - RMBS		.09/01/2019	Paydown		30	30	34	30	.....0	.....0	.....0	.....0	.....0	30				.1	.08/15/2028	1
.36211C-QY-1	GN 509071 - RMBS		.09/01/2019	Paydown		431	431	410	414	.....17	.....17	.....17	.....17	.....17	431				.19	.05/15/2029	1
.36220U-Z2-0	GN 288861 - RMBS		.09/01/2019	Paydown		135	135	134	134	.....1	.....1	.....1	.....1	.....1	135				.7	.12/15/2029	1
.36224J-HS-4	GN 329741 - RMBS		.09/01/2019	Paydown		24	24	25	24	.....0	.....0	.....0	.....0	.....0	24				.1	.01/15/2023	1
.36225A-KU-3	GN 780307 - RMBS		.09/01/2019	Paydown		172	172	184	175	.....(3)	.....(3)	.....(3)	.....(3)	.....(3)	172				.10	.12/15/2021	1
.36225A-NY-2	GN 780407 - RMBS		.09/01/2019	Paydown		472	472	475	472	.....0	.....0	.....0	.....0	.....0	472				.22	.08/15/2024	1
.36290S-ZC-8	GN 616439 - RMBS		.09/01/2019	Paydown		1,885	1,885	1,878	1,878	.....6	.....6	.....6	.....6	.....6	1,885				.63	.06/15/2024	1
.38378B-7C-7	GNR 1333 A - CMBS		.09/01/2019	Paydown		4,814	4,814	4,792	4,807	.....7	.....7	.....7	.....7	.....7	4,814				.32	.07/16/2038	1
0599999. Subtotal - Bonds - U.S. Governments					36,197	36,197	36,258	36,261		(64)		(64)		36,197		0	0	845	XXX	XXX	
.31283G-K8-9	FH G00319 - RMBS		.09/01/2019	Paydown .....		.21	.21	.22	.21	.....(1)	.....(1)	.....(1)	.....(1)	.....(1)	.21				.1	.04/01/2025	1
.31283H-HN-8	FH G01137 - RMBS		.09/01/2019	Paydown .....		.38	.38	.38	.38	.....0	.....0	.....0	.....0	.....0	.38				.2	.09/01/2030	1
.31287D-N9-9	FH C64888 - RMBS		.09/01/2019	Paydown .....		.51	.52	.52	.52	.....0	.....0	.....0	.....0	.....0	.52				.2	.03/01/2032	1
.31288E-B5-5	FH C75460 - RMBS		.09/01/2019	Paydown		3,451	3,451	3,501	3,499	.....(48)	.....(48)	.....(48)	.....(48)	.....(48)	3,451				.128	.01/01/2033	1
.31288M-2M-3	FH C07680 - RMBS		.09/01/2019	Paydown		5,897	5,897	6,227	6,215	.....(318)	.....(318)	.....(318)	.....(318)	.....(318)	5,897				.158	.06/01/2044	1
.31288M-XG-2	FH G07579 - RMBS		.09/01/2019	Paydown		4,117	4,117	4,265	4,266	.....(150)	.....(150)	.....(150)	.....(150)	.....(150)	4,117				.111	.08/01/2043	1
.3128MC-UW-3	FH G13997 - RMBS		.09/01/2019	Paydown		2,608	2,608	2,673	2,657	.....(49)	.....(49)	.....(49)	.....(49)	.....(49)	2,608				.69	.12/01/2025	1
.3128ME-4A-6	FH G16017 - RMBS		.09/01/2019	Paydown		10,671	10,671	10,958	10,923	.....(252)	.....(252)	.....(252)	.....(252)	.....(252)	10,671				.216	.10/01/2031	1
.3128ME-6K-2	FH G16074 - RMBS		.09/01/2019	Paydown		7,470	7,470	7,675	7,653	.....(182)	.....(182)	.....(182)	.....(182)	.....(182)	7,470				.150	.02/01/2032	1
.3128MJ-ZG-4	FH G08774 - RMBS		.09/01/2019	Paydown		12,258	12,258	12,660	12,637	.....(379)	.....(379)	.....(379)	.....(379)	.....(379)	12,258				.289	.08/01/2047	1
.3128MJ-UH-1	FH G08583 - RMBS		.09/01/2019	Paydown		4,752	4,752	5,105	5,113	.....(361)	.....(361)	.....(361)	.....(361)	.....(361)	4,752				.146	.04/01/2044	1
.3128MJ-YM-6	FH G08715 - RMBS		.09/01/2019	Paydown		7,390	7,390	7,688	7,665	.....(275)	.....(275)	.....(275)	.....(275)	.....(275)	7,390				.149	.08/01/2046	1
.3128MJ-VT-1	FH G08721 - RMBS		.09/01/2019	Paydown		6,543	6,543	6,795	6,774	.....(230)	.....(230)	.....(230)	.....(230)	.....(230)	6,543				.132	.09/01/2046	1
.3128MJ-Z9-4	FH G08767 - RMBS		.09/01/2019	Paydown		15,200	15,200	16,058	16,041	.....(841)	.....(841)	.....(841)	.....(841)	.....(841)	15,200				.411	.06/01/2047	1
.3128MJ-ZH-6	FH G08743 - RMBS		.09/01/2019	Paydown		15,433	15,433	16,245	16,231	.....(798)	.....(798)	.....(798)	.....(798)	.....(798)	15,433				.426	.01/01/2047	1
.3128MJ-ZP-8	FH G08749 - RMBS		.09/01/2019	Paydown		13,080	13,080	13,729	13,735	.....(655)	.....(655)	.....(655)	.....(655)	.....(655)	13,080				.350	.02/01/2047	1
.3128MM-W8-8	FH G18656 - RMBS		.09/01/2019	Paydown		14,209	14,209	14,547	14,537	.....(328)	.....(328)	.....(328)	.....(328)	.....(328)	14,209				.321	.08/01/2032	1
.3128PB-C4-1	FH C91891 - RMBS		.09/01/2019	Paydown		6,303	6,303	6,619	6,579	.....(276)	.....(276)	.....(276)	.....(276)	.....(276)	6,303				.125	.09/01/2036	1
.31292H-D6-8	FH C01025 - RMBS		.09/01/2019	Paydown .....		.27	.27	.28	.28	.....0	.....0	.....0	.....0	.....0	.27				.1	.07/01/2030	1
.31292K-TG-6	FH C03595 - RMBS		.09/01/2019	Paydown		10,190	10,190	10,618	10,595	.....(405)	.....(405)	.....(405)	.....(405)	.....(405)	10,190				.276	.10/01/2040	1
.31293H-NE-8	FH C27557 - RMBS		.09/01/2019	Paydown .....		.71	.71	.68	.69	.....3	.....3	.....3	.....3	.....3	.71				.3	.06/01/2029	1
.312942-NF-8	FH A93390 - RMBS		.09/01/2019	Paydown		2,983	2,983	3,086	3,084	.....(101)	.....(101)	.....(101)	.....(101)	.....(101)	2,983				.81	.09/01/2040	1
.31298U-CF-4	FH C57270 - RMBS		.09/01/2019	Paydown		184	184	181	181	.....2	.....2	.....2	.....2	.....2	184				.7	.09/01/2031	1
.31298W-CR-4	FH C59080 - RMBS		.09/01/2019	Paydown		141	141	140	140	.....1	.....1	.....1	.....1	.....1	141				.6	.10/01/2031	1
.31307A-EK-4	FH J21938 - RMBS		.09/01/2019	Paydown		20,008	20,008	20,881	20,550	.....(542)	.....(542)	.....(542)	.....(542)	.....(542)	20,008				.332	.01/01/2028	1
.313245-KA-2	FH Z54789 - RMBS		.09/01/2019	Paydown		8,278	8,278	8,513	8,513	.....(235)	.....(235)	.....(235)	.....(235)	.....(235)	8,278				.24	.09/01/2048	1
.31324D-6N-3	FH ZT1777 - RMBS		.09/01/2019	Paydown		30,149	30,149	31,181	31,181	.....(1,032)	.....(1,032)	.....(1,032)	.....(1,032)	.....(1,032)	30,149				.149	.03/01/2049	1
.31326D-H5-4	FH Q00252 - RMBS		.09/01/2019	Paydown		8,459	8,459	8,675	8,655	.....(196)	.....(196)	.....(196)	.....(196)	.....(196)	8,459				.251	.04/01/2041	1
.31326K-5A-0	FH Q04741 - RMBS		.09/01/2019	Paydown		5,321	5,321	5,687													

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Admini- strative Symbol /Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's Accre- tion	13 Current Year's Other Than Tempo- rary Im- pair- ment Recog- nized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
..3135A-57-4	FN G60542 - RMBS		.09/01/2019	Paydown		8,797	8,797	9,407	9,398	.....(601)		.....(601)		8,797					235	.09/01/2028	1
..3135A-YT-9	FN G60722 - RMBS		.09/01/2019	Paydown		3,454	3,454	3,398	3,400	.....54		.....54		3,454					70	.10/01/2046	1
..313615-LF-9	FN 050726 - RMBS		.09/01/2019	Paydown		148	148	149	148	.....0		.....0		148					7	.05/01/2023	1
..313650-UL-7	FN 124887 - RMBS		.09/01/2019	Paydown		164	164	165	164	.....0		.....0		164					8	.03/01/2023	1
..313697-N7-7	FN 220114 - RMBS		.09/01/2019	Paydown		14	14	14	14	.....0		.....0		14					1	.06/01/2023	1
..31371K-HII-4	FN 254145 - RMBS		.09/01/2019	Paydown		648	648	653	653	.....(5)		.....(5)		648					24	.01/01/2032	1
..313805-5J-8	FN 449149 - RMBS		.09/01/2019	Paydown		27	27	26	26	.....0		.....0		27					0	.04/01/2028	1
..313867-FU-4	FN 572679 - RMBS		.09/01/2019	Paydown		67	67	69	68	.....(1)		.....(1)		67					3	.04/01/2031	1
..3138AII-RQ-8	FN AJ4994 - RMBS		.09/01/2019	Paydown		7,367	7,367	7,930	7,926	.....(559)		.....(559)		7,367					228	.11/01/2041	1
..3138E7-TV-6	FN AK3263 - RMBS		.09/01/2019	Paydown		13,531	13,531	13,962	13,885	.....(354)		.....(354)		13,531					272	.02/01/2027	1
..3138EJ-3Y-2	FN AL2614 - RMBS		.09/01/2019	Paydown		12,426	12,426	12,849	12,861	.....(436)		.....(436)		12,426					301	.11/01/2042	1
..3138EK-QD-0	FN AL3151 - RMBS		.09/01/2019	Paydown		17,123	17,123	18,381	18,329	.....(1,205)		.....(1,205)		17,123					514	.06/01/2042	1
..3138EN-4H-9	FN AL6223 - RMBS		.09/01/2019	Paydown		9,617	9,617	10,464	10,471	.....(855)		.....(855)		9,617					289	.08/01/2044	1
..3138E0-7K-2	FN AL8097 - RMBS		.09/01/2019	Paydown		7,262	7,262	7,795	7,840	.....(578)		.....(578)		7,262					175	.01/01/2046	1
..3138ER-7D-6	FN AL9891 - RMBS		.09/01/2019	Paydown		5,969	5,969	6,213	6,236	.....(267)		.....(267)		5,969					165	.02/01/2046	1
..3138ER-J7-6	FN AL9285 - RMBS		.09/01/2019	Paydown		25,526	25,526	25,927	25,908	.....(382)		.....(382)		25,526					592	.10/01/2046	1
..3138ER-NP-1	FN AL9397 - RMBS		.09/01/2019	Paydown		8,630	8,630	8,716	8,711	.....(82)		.....(82)		8,630					172	.10/01/2046	1
..3138ET-YK-6	FN AL8813 - RMBS		.09/01/2019	Paydown		3,054	3,054	3,201	3,198	.....(144)		.....(144)		3,054					77	.04/01/2046	1
..3138MS-EA-3	FN AP1928 - RMBS		.09/01/2019	Paydown		14,391	14,391	15,330	15,315	.....(925)		.....(925)		14,391					376	.08/01/2042	1
..3138MS-LP-2	FN AP2133 - RMBS		.09/01/2019	Paydown		6,664	6,664	6,894	6,894	.....(230)		.....(230)		6,664					157	.08/01/2042	1
..3138MP-YV-1	FN A07923 - RMBS		.09/01/2019	Paydown		20,036	20,036	20,919	20,746	.....(710)		.....(710)		20,036					400	.12/01/2042	1
..3138W6-SU-1	FN AR8630 - RMBS		.09/01/2019	Paydown		5,931	5,931	6,044	6,044	.....(113)		.....(113)		5,931					118	.04/01/2043	1
..3138W9-HL-7	FN AS0234 - RMBS		.09/01/2019	Paydown		8,788	8,788	9,215	9,220	.....(431)		.....(431)		8,788					222	.08/01/2043	1
..3138W8-AR-6	FN AS1815 - RMBS		.09/01/2019	Paydown		8,075	8,075	8,410	8,371	.....(295)		.....(295)		8,075					231	.02/01/2044	1
..3138W8-BG-3	FN AS2010 - RMBS		.09/01/2019	Paydown		8,336	8,336	8,701	8,684	.....(348)		.....(348)		8,336					220	.03/01/2044	1
..3138W8-LK-9	FN AS2385 - RMBS		.09/01/2019	Paydown		8,987	8,987	9,489	9,465	.....(478)		.....(478)		8,987					239	.05/01/2044	1
..3138W8-6G-9	FN AS5370 - RMBS		.09/01/2019	Paydown		11,464	11,464	11,937	11,909	.....(445)		.....(445)		11,464					269	.07/01/2045	1
..3138W8-EV-7	FN AS4647 - RMBS		.09/01/2019	Paydown		7,826	7,826	8,082	8,085	.....(258)		.....(258)		7,826					187	.03/01/2045	1
..3138W8-KB-4	FN AS4789 - RMBS		.09/01/2019	Paydown		5,658	5,658	5,886	5,876	.....(218)		.....(218)		5,658					113	.04/01/2045	1
..3138W8-ZJ-1	FN AS5244 - RMBS		.09/01/2019	Paydown		9,824	9,824	10,216	10,183	.....(359)		.....(359)		9,824					223	.06/01/2045	1
..3138W8-BG-2	FN AS5460 - RMBS		.09/01/2019	Paydown		5,264	5,264	5,515	5,497	.....(233)		.....(233)		5,264					122	.07/01/2045	1
..3138W8-GE-0	FN AS5596 - RMBS		.09/01/2019	Paydown		10,053	10,053	10,510	10,525	.....(472)		.....(472)		10,053					239	.05/01/2045	1
..3138W8-3C-0	FN AS8894 - RMBS		.09/01/2019	Paydown		12,826	12,826	13,065	13,035	.....(209)		.....(209)		12,826					258	.03/01/2032	1
..3138W8-PC-6	FN AS8518 - RMBS		.09/01/2019	Paydown		10,184	10,184	10,133	10,133	.....51		.....51		10,184					203	.12/01/2046	1
..3138W8-QE-1	FN AS8552 - RMBS		.09/01/2019	Paydown		8,686	8,686	8,886	8,870	.....(184)		.....(184)		8,686					185	.02/01/2036	1
..3138W8-KX-4	FN AS9837 - RMBS		.09/01/2019	Paydown		14,325	14,325	14,308	14,304	.....21		.....21		14,325					289	.06/01/2032	1
..3138X4-V9-8	FN AU5139 - RMBS		.09/01/2019	Paydown		11,604	11,604	12,094	12,110	.....(505)		.....(505)		11,604					278	.08/01/2043	1
..3138Y6-3S-1	FN AX5308 - RMBS		.09/01/2019	Paydown		4,542	4,542	4,764	4,763	.....(222)		.....(222)		4,542					103	.01/01/2042	1
..3138YI-KG-1	FN AZ2749 - RMBS		.09/01/2019	Paydown		7,677	7,677	8,048	8,000	.....(323)		.....(323)		7,677					154	.10/01/2030	1
..31390E-SX-1	FN 644134 - RMBS		.09/01/2019	Paydown		641	641	645	643	.....(2)		.....(2)		641					25	.05/01/2032	1
..31403A-XD-2	FN 743276 - RMBS		.09/01/2019	Paydown		165	165	169	166	.....(2)		.....(2)		165					7	.10/01/2033	1
..31403C-6L-0	FN 745275 - RMBS		.09/01/2019	Paydown		803	803	782	781	.....21		.....21		803					27	.02/01/2036	1
..31403C-6U-0	FN 745283 - RMBS		.09/01/2019	Paydown		1,868	1,868	1,805	1,802	.....66		.....66		1,868					69	.01/01/2036	1
..31408J-D5-7	FN 852313 - RMBS		.09/01/2019	Paydown		125	125	124	124	.....1		.....1		125					5	.01/01/2036	1
..31409W-D9-9	FN 880428 - RMBS		.09/01/2019	Paydown		130	130	131	130	.....0		.....0		130		</td					

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	21	22 NAIC Design- nation and Admini- strative Symbol /Market Indicator (a)					
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value													
3140Q8-K8-7	FN CA1218 - RMBS		.09/01/2019	Paydown		29,296	29,296	30,390	30,363	..(1,067)			..(1,067)		29,296												
31410X-ZR-0	FN 900852 - RMBS		.09/01/2019	Paydown		1,538	1,538	1,546	1,544	..(6)			..(6)		1,538												
31416X-QU-7	FN AB2266 - RMBS		.09/01/2019	Paydown		6,652	6,652	6,927	6,910	..(257)			..(257)		6,652												
31417D-TR-4	FN AB6859 - RMBS		.09/01/2019	Paydown		9,016	9,016	9,371	9,368	..(352)			..(352)		9,016												
31417E-CG-4	FN AB7270 - RMBS		.09/01/2019	Paydown		9,344	9,344	9,768	9,690	..(345)			..(345)		9,344												
31417E-H2-0	FN AB7448 - RMBS		.09/01/2019	Paydown		33,519	33,519	34,758	34,267	..(748)			..(748)		33,519												
31417E-ZK-0	FN AB7945 - RMBS		.09/01/2019	Paydown		9,610	9,610	9,922	9,868	..(258)			..(258)		9,610												
31417G-5A-0	FN AB9840 - RMBS		.09/01/2019	Paydown		4,764	4,764	5,001	4,994	..(230)			..(230)		4,764												
31418C-EE-0	FN MA2832 - RMBS		.09/01/2019	Paydown		6,195	6,195	6,206	6,202	..(7)			..(7)		6,195												
31418C-FD-1	FN MA2863 - RMBS		.09/01/2019	Paydown		10,928	10,928	10,943	10,940	..(12)			..(12)		10,928												
31418C-ND-2	FN MA3087 - RMBS		.09/01/2019	Paydown		17,135	17,135	17,586	17,564	..(429)			..(429)		17,135												
31418C-QB-3	FN MA3149 - RMBS		.09/01/2019	Paydown		20,832	20,832	21,629	21,627	..(795)			..(795)		20,832												
31418C-U8-5	FN MA3306 - RMBS		.09/01/2019	Paydown		13,274	13,274	13,533	13,524	..(250)			..(250)		13,274												
31419F-FW-1	FN AE4680 - RMBS		.09/01/2019	Paydown		4,913	4,913	5,095	5,082	..(169)			..(169)		4,913												
3199999. Subtotal - Bonds - U.S. Special Revenues						1,007,690	1,007,690	1,044,347	1,002,492						(34,496)		(34,496)		1,007,690		0	0	23,722	XXX	XXX		
009158-AP-1	AIR PRODUCTS AND CHEMICALS INC		.08/21/2019	Maturity @ 100.00		250,000	250,000	249,820	249,991	..9			..9		250,000												
17275R-AH-5	CISCO SYSTEMS INC		.09/30/2019	MORGAN STANLEY CO		301,977	300,000	299,556	299,946	..39			..39		299,985												
21036P-AU-2	CONSTELLATION BRANDS INC		.08/23/2019	JP MORGAN SECURITIES LLC		269,684	270,000	269,622	269,839	..123			..123		269,962												
285512-AC-3	ELECTRONIC ARTS INC		.09/09/2019	MORGAN STANLEY CO		127,519	125,000	124,813	124,919	..25			..25		124,944												
36252A-AA-4	GSMS 15GS1 A1 - CMBS		.09/01/2019	Paydown		16,749	16,749	16,749	16,744	..5			..5		16,749												
43789V-AA-6	HOF 192 A1 - CMO/RMBS		.09/25/2019	US BANCORP INVESTMENTS		11,383	11,383	11,383	11,383	..0			..0		11,383												
440452-AE-0	HORMEL FOODS CORP		.09/09/2019	INC.		205,396	200,000	199,430	199,856	..42			..42		199,898												
682134-AC-5	OMNICOM GROUP INC		.08/01/2019	VARIOUS		200,000	200,000	204,352	200,856	..(301)			..(301)		200,554												
78410T-AA-4	SCFET 171 A - ABS		.09/20/2019	Paydown		23,668	23,668	23,663	24,037	..(369)			..(369)		23,668												
90931L-AA-6	UNITED AIRLINES INC - ABS		.08/01/2019	Paydown		4,353	4,353	4,353	4,353	..1			..1		4,353												
918286-AA-3	VSTNA 18A A - ABS		.09/20/2019	Paydown		11,641	11,641	11,640	11,640	..1			..1		11,641												
92211M-AC-7	VDC 181 A2 - ABS		.09/15/2019	Paydown		175	175	175	175	..175			..175		0												
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,422,544	1,412,969	1,415,555	1,402,356						(426)		(426)		1,413,313		9,232	9,232	51,062	XXX	XXX		
8399997. Total - Bonds - Part 4						2,466,431	2,456,855	2,496,160	2,441,108						(34,986)		(34,986)		2,457,199		9,232	9,232	75,630	XXX	XXX		
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX						XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX		
8399999. Total - Bonds						2,466,431	2,456,855	2,496,160	2,441,108						(34,986)		(34,986)		2,457,199		9,232	9,232	75,630	XXX	XXX		
8999997. Total - Preferred Stocks - Part 4						XXX																					
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX						XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX		
8999999. Total - Preferred Stocks						XXX																					
9799997. Total - Common Stocks - Part 4						XXX																					
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX						XXX		XXX		XXX		XXX	XXX	XXX	XXX	XXX		
9799999. Total - Common Stocks						XXX																					
9899999. Total - Preferred and Common Stocks						XXX																					
9999999 - Totals						2,466,431	XXX	2,496,160	2,441,108						(34,986)		(34,986)		2,457,199		9,232	9,232	75,630	XXX	XXX		

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

E05.2

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price or Index	Initial Cost of Hedged Item	Cost of Counterparty Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/(Decrease)	Total Foreign Exchange Change in B.A.C.V.	Current Year's (Amortization)/ Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1449999999 - Totals																						

NONE

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

1449999999 - Totals

10 of 10

11 of 11

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits			

Total Net Cash Deposits

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

E07

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

NON E

0999999999 - Gross Totals

1. Offset per SSAP No. 64

2. Net after right of offset per SSAP No. 64

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0199999999 - Total							XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0299999999 - Total							XXX	XXX

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
9999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year Fair Value \$ Book/Adjusted Carrying Value \$
2. Average balance for the year Fair Value \$ Book/Adjusted Carrying Value \$
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
NAIC 1 \$ NAIC 2 \$ NAIC 3 \$ NAIC 4 \$ NAIC 5 \$ NAIC 6 \$

NONE

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol/ Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
9999999 - Totals						XXX

General Interrogatories:

1. Total activity for the year	Fair Value \$	Book/Adjusted Carrying Value \$
2. Average balance for the year	Fair Value \$	Book/Adjusted Carrying Value \$

NONE

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

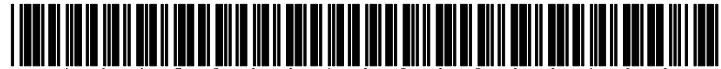
Month End Depository Balances

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Bank Loans								
7799999. Total - Issuer Obligations								
7899999. Total - Residential Mortgage-Backed Securities								
7999999. Total - Commercial Mortgage-Backed Securities								
8099999. Total - Other Loan-Backed and Structured Securities								
8199999. Total - SVO Identified Funds								
8299999. Total - Bank Loans								
8399999. Total Bonds								
31846V-41-9	FIRST AMER:TRS OBG V		07/02/2019	1.670		2	0	
94975H-29-6	WELLS FRGO TREASURY PLUS CL I MMF	SD	09/04/2019	1.730		100.000	161	1,644
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						100.002	161	1,644
8899999 - Total Cash Equivalents						100.002	161	1,644



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2019 OF THE REPUBLIC-FRANKLIN INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2019

NAIC Group Code 0201

NAIC Company Code 12475

Company Name REPUBLIC-FRANKLIN INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$