



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code02440244NAIC Company Code10677Employer's ID Number31-0542366

(Current)(Prior)

Organized under the Laws ofOHIO, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized08/02/1950Commenced Business01/23/1951

Statutory Home Office6200 SOUTH GILMORE ROADFAIRFIELD, OH, US 45014-5141

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office6200 SOUTH GILMORE ROAD

(Street and Number)

FAIRFIELD, OH, US 45014-5141513-870-2000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail AddressP.O. BOX 145496CINCINNATI, OH, US 45250-5496

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records6200 SOUTH GILMORE ROAD

(Street and Number)

FAIRFIELD, OH, US 45014-5141513-870-2000

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.CINFIN.COM

Statutory Statement ContactANDREW SCHNELL513-870-2000

(Name)(Area Code) (Telephone Number)

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(E-mail Address)(FAX Number)

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENTSTEVEN JUSTUS JOHNSTON

CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENTMICHAEL JAMES SEWELL

SENIOR VICE PRESIDENT, TREASURERTHERESA ANN HOFFER

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT

MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT

MARTIN JOSEPH MULLEN, SENIOR VICE PRESIDENT

DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT

JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT

STEPHEN MICHAEL SPRAY, SENIOR VICE PRESIDENT

SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT

LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY

WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL

DONALD JOSEPH DOYLE JR

STEVEN JUSTUS JOHNSTON

WILLIAM RODNEY MCMULLEN

THOMAS REID SCHIFF

KENNETH WILLIAM STECHER

LARRY RUSSEL WEBB

GREGORY THOMAS BIER

SEAN MICHAEL GIVLER

JOHN SCOTT KELLINGTON

MARTIN JOSEPH MULLEN

MICHAEL JAMES SEWELL

JOHN FREDERICK STEELE JR

TERESA CURRIN CRACAS

MARTIN FRANCIS HOLLENBECK

LISA ANNE LOVE

DAVID PAUL OSBORN

STEPHEN MICHAEL SPRAY

WILLIAM HAROLD VAN DEN HEUVEL

State ofOHIOSS:
County ofBUTLER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON
CHIEF EXECUTIVE OFFICER, PRESIDENT

MICHAEL J. SEWELL
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT

THERESA A. HOFFER
SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this15THday ofNOVEMBER

a. Is this an original filing?.....Yes [] No [X]
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	6,313,203,669		6,313,203,669	6,161,963,097
2. Stocks:				
2.1 Preferred stocks	197,830,477		197,830,477	167,109,736
2.2 Common stocks	5,023,813,538		5,023,813,538	4,385,596,023
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	8,523,979		8,523,979	8,511,812
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$283,403,909), cash equivalents (\$659,678) and short-term investments (\$)	284,063,587		284,063,587	422,230,260
6. Contract loans (including \$0 premium notes)				
7. Derivatives				
8. Other invested assets	228,548,881		228,548,881	164,607,863
9. Receivables for securities	2,495,947		2,495,947	
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	12,058,480,078		12,058,480,078	11,310,018,791
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	71,524,478		71,524,478	76,647,656
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	352,450,754	16,432,425	336,018,329	327,644,698
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$33,212,748 earned but unbilled premiums)	1,406,182,911	3,321,275	1,402,861,636	1,279,441,002
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	33,089,428	178,569	32,910,859	12,402,538
16.2 Funds held by or deposited with reinsured companies	17,435,745		17,435,745	14,010,967
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	29,799,269		29,799,269	104,196,244
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	19,468,399	19,286,556	181,843	73,176
21. Furniture and equipment, including health care delivery assets (\$)	5,392,091	5,392,091		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	10,236,665		10,236,665	9,776,471
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	40,862,585	19,192,861	21,669,724	13,607,282
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	14,044,922,404	63,803,777	13,981,118,627	13,147,818,826
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	14,044,922,404	63,803,777	13,981,118,627	13,147,818,826
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and Deposits in Pools and Associations	11,011,919		11,011,919	13,574,658
2502. Miscellaneous Receivables	29,850,666	19,192,861	10,657,805	32,624
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	40,862,585	19,192,861	21,669,724	13,607,282

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$1,238,220,921)	4,092,574,569	4,041,308,372
2. Reinsurance payable on paid losses and loss adjustment expenses	41,480,985	49,140,410
3. Loss adjustment expenses	1,086,033,634	1,082,498,969
4. Commissions payable, contingent commissions and other similar charges	156,769,308	181,939,466
5. Other expenses (excluding taxes, licenses and fees)	44,405,330	39,916,221
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	14,325,352	18,698,146
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2 Net deferred tax liability	297,901,377	181,265,116
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$25,531,248 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	2,607,410,974	2,373,905,827
10. Advance premium	21,643,156	15,335,044
11. Dividends declared and unpaid:		
11.1 Stockholders		100,000,000
11.2 Policyholders	13,160,000	13,399,692
12. Ceded reinsurance premiums payable (net of ceding commissions)	23,710,476	13,385,986
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	122,142,938	81,849,738
15. Remittances and items not allocated	69,942	69,859
16. Provision for reinsurance (including \$ certified)	22,185	22,186
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	16,300,041	17,186,353
20. Derivatives		
21. Payable for securities	5,580,836	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	18,589,907	18,793,071
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	8,562,121,011	8,228,714,453
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	8,562,121,011	8,228,714,453
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,586,355	3,586,355
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus	363,410,416	363,410,416
35. Unassigned funds (surplus)	5,052,000,844	4,552,107,602
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	5,418,997,615	4,919,104,373
38. Totals (Page 2, Line 28, Col. 3)	13,981,118,626	13,147,818,826
DETAILS OF WRITE-INS		
2501. Accounts Payable — Other	18,589,907	18,793,071
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	18,589,907	18,793,071
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$3,201,096,057)	3,048,976,847	2,917,923,771	3,909,580,582
1.2 Assumed (written \$816,744,592)	732,456,572	699,750,335	939,339,337
1.3 Ceded (written \$132,696,514)	129,723,212	119,256,718	158,833,305
1.4 Net (written \$3,885,144,135)	3,651,710,208	3,498,417,387	4,690,086,613
DEDUCTIONS:			
2. Losses incurred (current accident year \$2,104,203,700):			
2.1 Direct	1,702,732,183	1,626,981,958	2,158,806,365
2.2 Assumed	359,595,158	365,000,038	524,256,213
2.3 Ceded	68,723,894	23,094,746	87,368,087
2.4 Net	1,993,603,448	1,968,887,250	2,595,694,491
3. Loss adjustment expenses incurred	364,348,143	380,784,701	523,654,446
4. Other underwriting expenses incurred	1,152,101,685	1,102,977,062	1,454,580,653
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	3,510,053,276	3,452,649,013	4,573,929,590
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	141,656,932	45,768,374	116,157,023
INVESTMENT INCOME			
9. Net investment income earned	323,719,265	283,919,978	376,224,882
10. Net realized capital gains (losses) less capital gains tax of \$(683,586)	3,874,262	76,417,961	90,155,122
11. Net investment gain (loss) (Lines 9 + 10)	327,593,526	360,337,939	466,380,004
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$2,862,554 amount charged off \$5,450,747)	(2,588,193)	(2,500,166)	(3,301,617)
13. Finance and service charges not included in premiums	6,820,309	7,171,879	9,546,812
14. Aggregate write-ins for miscellaneous income	1,484,547	2,012,374	2,324,414
15. Total other income (Lines 12 through 14)	5,716,663	6,684,087	8,569,609
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	474,967,121	412,790,400	591,106,635
17. Dividends to policyholders	9,108,270	9,094,129	12,280,856
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	465,858,851	403,696,272	578,825,779
19. Federal and foreign income taxes incurred	59,147,166	(75,600,173)	(47,242,047)
20. Net income (Line 18 minus Line 19)(to Line 22)	406,711,685	479,296,445	626,067,826
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	4,919,104,373	5,093,565,829	5,093,565,829
22. Net income (from Line 20)	406,711,685	479,296,445	626,067,826
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$117,728,977	498,981,027	96,931,654	(249,501,516)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	1,092,715	(66,263,119)	(66,708,711)
27. Change in nonadmitted assets	(6,892,185)	(4,331,939)	15,370,255
28. Change in provision for reinsurance			310,689
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(400,000,000)	(300,000,000)	(500,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37).....	499,893,242	205,633,041	(174,461,457)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	5,418,997,615	5,299,198,870	4,919,104,373
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Collection Fees	957,390	957,170	1,268,843
1402. Miscellaneous Interest	527,157	1,055,204	1,055,571
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	1,484,547	2,012,374	2,324,414
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	3,758,055,645	3,569,570,469	4,747,005,969
2. Net investment income	353,043,071	306,647,917	401,014,631
3. Miscellaneous income	1,994,931	5,184,747	5,428,840
4. Total (Lines 1 to 3)	4,113,093,648	3,881,403,132	5,153,449,440
5. Benefit and loss related payments	2,317,736,791	2,079,742,956	2,778,117,647
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	1,172,663,727	1,160,707,410	1,463,526,649
8. Dividends paid to policyholders	9,347,962	9,294,129	12,171,164
9. Federal and foreign income taxes paid (recovered) net of \$ 6,648,926 tax on capital gains (losses)	(15,933,395)	83,190,345	89,626,406
10. Total (Lines 5 through 9)	3,483,815,085	3,332,934,840	4,343,441,867
11. Net cash from operations (Line 4 minus Line 10)	629,278,563	548,468,293	810,007,573
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	437,186,191	530,580,508	676,560,508
12.2 Stocks	66,395,699	168,156,053	241,391,972
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(172)		
12.7 Miscellaneous proceeds	5,580,836	20,844,537	10,734,562
12.8 Total investment proceeds (Lines 12.1 to 12.7)	509,162,554	719,581,098	928,687,043
13. Cost of investments acquired (long-term only):			
13.1 Bonds	601,855,438	765,927,265	891,747,089
13.2 Stocks	113,805,738	124,116,547	218,692,974
13.3 Mortgage loans			
13.4 Real estate	189,185		
13.5 Other invested assets	27,758,968	37,729,825	55,819,450
13.6 Miscellaneous applications	2,495,947		1,973,481
13.7 Total investments acquired (Lines 13.1 to 13.6)	746,105,276	927,773,637	1,168,232,994
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(236,942,722)	(208,192,539)	(239,545,951)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders	500,000,000	400,000,000	500,000,000
16.6 Other cash provided (applied)	(30,502,515)	566,303	12,419,005
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(530,502,515)	(399,433,697)	(487,580,995)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(138,166,674)	(59,157,943)	82,880,627
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	422,230,260	339,349,633	339,349,633
19.2 End of period (Line 18 plus Line 19.1)	284,063,587	280,191,690	422,230,260

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Cincinnati Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, and for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual (NAIC SAP), version effective January 1, 2001 and updates through the current year have been adopted as a component of prescribed or permitted practices by the state of Ohio.

The Company has no prescribed or permitted practices that would result in differences between the NAIC SAP and the state of Ohio basis, as shown below as of September 30, 2019 and December 31, 2018:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 406,711,685	\$ 626,067,826
(2) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(3) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 406,711,685	\$ 626,067,826
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$5,418,997,615	\$4,919,104,373
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(7) State Permitted Practices that increase/(decrease) NAIC SAP	N/A	N/A	N/A	0	0
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$5,418,997,615	\$4,919,104,373

B. Use of Estimates in the Preparation of the Financial Statements – No significant change

C. Accounting Policies

6. Loan-backed and structured securities with an NAIC designation 1 or 2 are stated at amortized cost. Loan-backed and structured securities with an NAIC designation 3 through 6 are stated at the lower of amortized cost or fair value, with the difference reflected in assigned surplus. Amortized cost of loan-backed and structured securities is determined using the retrospective adjustment method, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.

D. Going Concern

After review of the Company's financial condition, management has no doubts about the Company's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors – No significant change

3. Business Combinations and Goodwill – Not applicable

4. Discontinued Operations – Not applicable

5. Investments

A. Mortgage Loans – Not applicable

B. Debt Restructuring – Not applicable

C. Reverse Mortgages – Not applicable

D. Loan-Backed Securities

1. The Company obtains prepayment assumptions from third-party vendors.
2. The Company recognized no other-than-temporary impairments for loan-backed and structured securities due to the intent to sell or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis during the quarter and nine months ended September 30, 2019.
3. The Company recognized no other-than-temporary impairments due to the present value of cash flows expected to be collected being less than the amortized cost basis for loan-backed and structured securities during the quarter and nine months ended September 30, 2019.
4. The following table presents the aggregate total of all impaired loan-backed and structured securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

NOTES TO FINANCIAL STATEMENTS

The aggregate amount of unrealized losses:	
1. Less than 12 months	\$ 0
2. 12 months or longer	0
The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	\$ 0
2. 12 months or longer	0

5. The Company performs a quarterly analysis to assess whether the decline in the fair value of any loan-backed or structured security is other-than-temporary. Factors considered in determining whether a decline in fair value is considered other-than-temporary included the length of time and the extent to which the fair value of the security has been below cost or amortized cost and changes in credit ratings of the issue during the period. The intent to sell, the intent and ability to hold the security for a period of time sufficient to recover its cost or amortized cost basis and the ability to recover all outstanding amounts when contractually due are also considered. Based upon this analysis the Company believes there were no indications of declines in fair value that were considered to be other-than-temporary for any loan-backed or structured securities with unrealized losses as of September 30, 2019.
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable
- J. Real Estate - Not applicable
- K. Investments in Low-income Housing Tax Credits (LIHTC) – No significant change
- L. Restricted Assets – No significant change
- M. Working Capital Finance Investments – Not applicable
- N. Offsetting and Netting of Assets and Liabilities – Not applicable
- O. Structured Notes – Not applicable
- P. 5* Securities – Not applicable
- Q. Short Sales – Not applicable
- R. Prepayment Penalty and Acceleration Fees – No significant change
6. Joint Ventures, Partnerships and Limited Liability Companies – No significant change
7. Investment Income – No significant change
8. Derivative Instruments – Not applicable
9. Income Taxes
- A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs):

1.

	September 30, 2019		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 198,404,927	\$ 0	\$ 198,404,927
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	198,404,927	0	198,404,927
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	198,404,927	0	198,404,927
(f) Deferred Tax Liabilities	\$ 50,066,387	\$ 446,239,917	\$ 496,306,304
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 148,338,540	\$(446,239,917)	\$(297,901,377)

	December 31, 2018		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 186,204,248	\$ 0	\$ 186,204,248
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	186,204,248	0	186,204,248
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	186,204,248	0	186,204,248
(f) Deferred Tax Liabilities	\$ 46,134,849	\$ 321,334,515	\$ 367,469,364
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 140,069,399	\$(321,334,515)	\$(181,265,116)

	Change		
	Ordinary	Capital	Total
(a) Gross Deferred Tax Assets	\$ 12,200,679	\$ 0	\$ 12,200,679
(b) Statutory Valuation Allowance Adjustments	0	0	0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	12,200,679	0	12,200,679
(d) Deferred Tax Assets Nonadmitted	0	0	0
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	12,200,679	0	12,200,679
(f) Deferred Tax Liabilities	\$ 3,931,538	\$ 124,905,402	\$ 128,836,940
(g) Net Admitted Deferred Tax Asset/(Liability) (1e - 1f)	\$ 8,269,141	\$(124,905,402)	\$(116,636,261)

NOTES TO FINANCIAL STATEMENTS

2.

Admission Calculation Components SSAP No. 101	September 30, 2019		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 165,233,038	\$ 0	\$ 165,233,038
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	8,159,188	0	8,159,188
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	8,159,188	0	8,159,188
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	812,822,366
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	25,012,701	0	25,012,701
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 198,404,927	\$ 0	\$ 198,404,927

Admission Calculation Components SSAP No. 101	December 31, 2018		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 154,418,635	\$ 0	\$ 154,418,635
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	8,330,854	0	8,330,854
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	8,330,854	0	8,330,854
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	737,854,680
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	23,454,759	0	23,454,759
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 186,204,248	\$ 0	\$ 186,204,248

Admission Calculation Components SSAP No. 101	Change		
	Ordinary	Capital	Total
(a)Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ 10,814,403	\$ 0	\$ 10,814,403
(b)Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The lesser of 2(b)1 and 2(b)2 Below)	(171,666)	0	(171,666)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	(171,666)	0	(171,666)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	74,967,686
(c)Adjusted Gross Deferred Tax Assets (Excluding the amount of Deferred Tax Assets from 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	1,557,942	0	1,557,942
(d)Deferred Tax Assets Admitted as the Result of Application of SSAP No.101 Total (2(a)+2(b)+2(c))	\$ 12,200,679	\$ 0	\$ 12,200,679

3.

	2019 Percentage	2018 Percentage
(a)Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	685%	685%
(b)Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 above	\$4,951,739,388	\$4,951,739,388

4.

Impact of Tax Planning Strategies	September 30, 2019		
	Ordinary	Capital	Total
(a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.			
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 198,404,927	\$ 0	\$ 198,404,927
2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 198,404,927	\$ 0	\$ 198,404,927
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

NOTES TO FINANCIAL STATEMENTS

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	December 31, 2018		
	Ordinary	Capital	Total
	\$ 186,204,248	\$ 0	\$ 186,204,248
	0.00%	0.00%	0.00%
	\$ 186,204,248	\$ 0	\$ 186,204,248
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

Impact of Tax Planning Strategies (a)Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage. 1. Adjusted Gross DTAs amount from Note 9A1(c) 2. Percentage of Adjusted gross DTAs by tax character attributable to the impact of tax planning strategies 3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) 4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	Change		
	Ordinary	Capital	Total
	\$ 12,200,679	\$ 0	\$ 12,200,679
	0.00%	0.00%	0.00%
	\$ 12,200,679	\$ 0	\$ 12,200,679
	0.00%	0.00%	0.00%
(b)The Company's tax-planning strategies did not include the use of reinsurance-related tax planning strategies.			

B. Unrecognized DTLs – Not applicable

C. Current Tax and Change in Deferred Tax

1. Current income tax:	September 30, 2019	December 31, 2018	Change
(a)Federal	\$ 58,695,331	\$ (47,769,324)	\$ 106,464,655
(b)Foreign	451,834	527,277	(75,443)
(c) Subtotal	59,147,165	(47,242,047)	106,389,212
(d)Federal income tax on capital gains/(losses)	(683,586)	24,624,026	(25,307,612)
(e)Utilization of capital loss carryforwards	0	0	0
(f) Other	0	0	0
(g)Federal income taxes incurred	\$ 58,463,579	\$ (22,618,021)	\$ 81,081,600

2. Deferred tax assets:	September 30, 2019	December 31, 2018	Change
(a)Ordinary			
1. Unearned premium reserve	\$ 109,511,261	\$ 99,704,045	\$ 9,807,216
2. Unpaid loss reserve	58,434,715	55,790,862	2,643,853
3. Contingent commission	0	0	0
4. Nonadmitted assets	13,398,793	11,951,434	1,447,359
5. Other deferred tax assets	17,060,158	18,757,907	(1,697,749)
99.Subtotal	\$ 198,404,927	\$ 186,204,248	\$ 12,200,679
(b)Statutory valuation allowance adjustment	0	0	0
(c)Nonadmitted	0	0	0
(d)Admitted ordinary deferred tax assets (2(a)99-2(b)-2(c))	\$ 198,404,927	\$ 186,204,248	\$ 12,200,679
(e)Capital			
1. Investments	\$ 0	\$ 0	\$ 0
2. Unrealized (gain)/loss on investments	0	0	0
99.Subtotal	\$ 0	\$ 0	\$ 0
(f) Statutory valuation allowance adjustment	0	0	0
(g)Nonadmitted	0	0	0
(h)Admitted capital deferred tax assets ((2(e)99- 2(f)-2(g))	\$ 0	\$ 0	\$ 0
(i) Admitted deferred tax assets (2(d)+2(h))	\$ 198,404,927	\$ 186,204,248	\$ 12,200,679

3. Deferred tax liabilities:	September 30, 2019	December 31, 2018	Change
(a)Ordinary			
1. Commission expense	\$ 44,455,950	\$ 40,596,770	\$ 3,859,180
2. Other, net	5,610,437	5,538,079	72,358
99.Subtotal	\$ 50,066,387	\$ 46,134,849	\$ 3,931,538
(b)Capital			
1. Investments	\$ 16,191,643	\$ 9,015,218	\$ 7,176,425
3. Unrealized (gain)/loss on investments	430,048,274	312,319,297	117,728,977
99.Subtotal	\$ 446,239,917	\$ 321,334,515	\$ 124,905,402
(c)Deferred tax liabilities (3(a)99+3(b)99)	\$ 496,306,304	\$ 367,469,364	\$ 128,836,940
4. Net deferred tax assets/(liabilities) (2(i)-3(c)):	\$(297,901,377)	\$(181,265,116)	\$(116,636,261)

NOTES TO FINANCIAL STATEMENTS

The change in net deferred income taxes is comprised of the following (this analysis is exclusive of nonadmitted assets as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	September 30, 2019	December 31, 2018	Change
Total deferred tax assets	\$ 198,404,927	\$ 186,204,248	\$ 12,200,679
Total deferred tax liabilities	496,306,304	367,469,364	128,836,940
Net deferred tax asset/(liability)	\$ (297,901,377)	\$ (181,265,116)	\$ (116,636,261)
Tax effect of unrealized (gains)/losses			117,728,977
Change in net deferred income tax (charge)/benefit			\$ 1,092,716
	December 31, 2018	December 31, 2017	Change
Total deferred tax assets	\$ 186,204,248	\$ 247,019,788	\$ (60,815,540)
Total deferred tax liabilities	367,469,364	440,169,969	(72,700,605)
Net deferred tax asset/(liability)	\$ (181,265,116)	\$ (193,150,181)	\$ 11,885,065
Tax effect of unrealized (gains)/losses			(78,593,776)
Change in net deferred income tax (charge)/benefit			\$ (66,708,711)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

Description	As of September 30, 2019		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 465,175,267	\$ 97,686,806	21.00 %
Net tax exempt interest	(55,507,829)	(11,656,644)	(2.51)%
Net dividends received deduction (DRD)	(30,376,606)	(6,379,087)	(1.37)%
Other items permanent, net	(99,524,672)	(20,900,182)	(4.49)%
DRD on accrued	320,612	67,329	0.01 %
Total	\$ 280,086,772	\$ 58,818,222	12.64 %
Federal income tax expense incurred/(benefit)	\$ 281,653,167	\$ 59,147,165	12.72 %
Tax on capital gains/(losses)	(3,255,171)	(683,586)	(0.15)%
Change in nonadmitted excluding deferred tax asset	6,892,186	1,447,359	0.31 %
Change in net deferred income tax charge/(benefit)	(5,203,410)	(1,092,716)	(0.24)%
Total statutory income taxes incurred	\$ 280,086,772	\$ 58,818,222	12.64 %

Description	As of December 31, 2018		
	Amount	Tax Effect	Effective Tax Rate
Income before taxes	\$ 603,449,805	\$ 126,724,459	21.00 %
Net tax exempt interest	(78,630,858)	(16,512,480)	(2.74)%
Net dividends received deduction (DRD)	(39,448,383)	(8,284,160)	(1.37)%
Tax accounting method changes	(237,317,010)	(49,836,572)	(8.26)%
Other items permanent, net	(53,606,988)	(11,257,468)	(1.86)%
DRD on accrued	138,844	29,157	0.00 %
Total	\$ 194,585,410	\$ 40,862,936	6.77 %
Federal income tax expense incurred/(benefit)	\$ (224,962,129)	\$ (47,242,047)	(7.83)%
Tax on capital gains/(losses)	117,257,267	24,624,026	4.08 %
Change in nonadmitted excluding deferred tax asset	(15,370,257)	(3,227,754)	(0.53)%
Change in net deferred income tax charge/(benefit)	317,660,529	66,708,711	11.05 %
Total statutory income taxes incurred	\$ 194,585,410	\$ 40,862,936	6.77 %

E. Operating Loss and Tax Credit Carryforwards

At September 30, 2019 the Company had no net operating loss carryforwards or capital loss carryforwards.

The following is income tax expense for the current and prior years that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2019	\$ 61,029,699	\$ 113,258	\$ 61,142,957
2018	126,254,201	26,255,930	152,510,131
2017	0	0	0
Total	\$ 187,283,900	\$ 26,369,188	\$ 213,653,088

At September 30, 2019 the Company had no protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Cincinnati Financial Corporation (Parent)
The Cincinnati Life Insurance Company
The Cincinnati Casualty Company
The Cincinnati Indemnity Company
The Cincinnati Specialty Underwriters Insurance Company
CFC Investment Company
CSU Producer Resources, Inc.

2. The method of allocation between the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis, with the company receiving a current benefit for losses generated to the extent federal taxes are reduced for the consolidated tax group.

NOTES TO FINANCIAL STATEMENTS

G. Federal or Foreign Income Tax Loss Contingencies

The Company did have tax contingencies under the principles of SSAP No. 5, *Liabilities, Contingencies and Impairment of Assets*. As of September 30, 2019, we had a gross unrecognized tax benefit of \$31.4 million. This amount carried is for an unrecognized tax benefit for 2018. The entire amount of our liability, if recognized, would impact the effective tax rate. We believe that it is reasonably possible that a decrease for the full amount of our \$31.4 million of unrecognized benefits, all of which relates to our tax base insurance claims and reserve deduction, may be necessary within the coming year. Such a decrease is possible when the IRS processes our income tax return filing for the 2018 tax year. This gross unrecognized tax benefit of \$31.4 million has been netted for a final current federal and foreign income tax receivable of \$29.8 million. The Company is primarily subject to examination by U.S. federal and various U.S. state and local tax authorities. The statute of limitations for federal tax purposes has closed for tax years 2015 and earlier. The statute of limitations for state income tax purposes has closed for tax years 2015 and earlier. During third quarter of 2019, the IRS notified us they would be examining tax year ended December 31, 2017.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships – No significant change
- B. Detail of Transactions Greater than ½% of Admitted Assets

The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 22, 2019	\$ 100,000,000	Ordinary
April 19, 2019	\$ 200,000,000	Ordinary
July 19, 2019	\$ 100,000,000	Ordinary
September 23, 2019	\$ 100,000,000	Ordinary

- C. Change in Terms of Intercompany Agreements – Not Applicable
- D. Amounts Due to or from Related Parties – No significant change
- E. Guarantees or Contingencies for Related Parties – Not applicable
- F. Management, Service Contracts, Cost Sharing Arrangements – No significant change
- G. Nature of Relationships that Could Affect Operations – No significant change
- H. Amount Deducted from Value of an Investment in Upstream Entity – Not applicable
- I. Investment in an SCA that exceeds 10% of Admitted Assets – Not applicable
- J. Impairment Writedowns related to Investments in SCA entities – Not applicable
- K. Investment in Foreign Insurance Subsidiaries – Not applicable
- L. Investment in Downstream Noninsurance Holding Company – Not applicable
- M. All SCA Investments (Except 8bi Entities) – Not applicable
- N. Investment in Insurance SCA Entities Utilizing Permitted or Prescribed Practices – Not applicable

11. Debt – Not applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans – No significant change

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- 1. Shares authorized, issued and outstanding – No significant change
- 2. Preferred stock issues – Not applicable
- 3. Dividend restrictions – No significant change
- 4. The Company paid the following dividends to Cincinnati Financial Corporation:

Date	Amount	Type
January 22, 2019	\$ 100,000,000	Ordinary
April 19, 2019	\$ 200,000,000	Ordinary
July 19, 2019	\$ 100,000,000	Ordinary
September 23, 2019	\$ 100,000,000	Ordinary

- 5. Portion of profits that may be paid as ordinary dividends – No significant change

NOTES TO FINANCIAL STATEMENTS

6. Surplus restrictions – Not applicable
7. Mutual Surplus Advances – Not applicable
8. Company Stock Held for Special Purposes – Not applicable
9. Changes in Special Surplus Funds – Not applicable
10. The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains/(losses) are \$2,047,848,924 offset by deferred tax of \$430,048,274 for a net balance of \$1,617,800,650.
11. Surplus Notes – Not applicable
12. Restatement of Quasi-Reorganization – Not applicable
13. Date of Quasi-Reorganization – Not applicable
- 14. Liabilities, Contingencies and Assessments – No significant change**
- 15. Leases – No significant change**
- 16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk – Not applicable**
- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities – Not applicable**
- 18. Gain or Loss to the Reporting Entity from Uninsured Plans and Uninsured Portion of Partially Insured Plans – Not applicable**
- 19. Direct Written Premium/Produced by Managing General Agents/Third Party Administrators – Not applicable**
- 20. Fair Value Measurements**

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Included in various investment related line items in the financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or, for certain fixed maturities and preferred stock, when carried at the lower of cost or market.

The fair value of an asset is the amount at which that asset could be bought or sold in a current transaction between willing parties, that is, other than in a forced or liquidation sale. The Company does not have any material liabilities carried at fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of the hierarchy, the categorization is based on the lowest level that is significant to the fair value measurement of the instrument.

Financial assets that fall within Level 1 and Level 2 are priced according to observable data from identical or similar securities that have traded in the marketplace. Also within Level 2 are securities that are valued by outside services or brokers where the Company has evaluated the pricing methodology and determined that the inputs are observable. Financial assets that fall within Level 3 of the hierarchy are valued based upon unobservable market inputs. Pricing for each Level 3 security is based upon inputs that are market driven, including third-party reviews provided to the issuer or broker quotes. However, the Company places in the Level 3 hierarchy securities for which it is unable to obtain the pricing methodology or it could not consider the price provided as binding. Management ultimately determines the fair value for each Level 3 security that it considers to be the best exit price valuation.

The Company primarily bases fair value estimates for investments in equity and fixed-maturity securities on quoted market prices or on prices from a nationally recognized pricing vendor, an outside resource that supplies global securities pricing, dividend, corporate action and descriptive information to support fund pricing, securities operations, research and portfolio management. The Company obtains and reviews the pricing service's valuation methodologies and related inputs and validates these prices by replicating a sample across each asset class using a discounted cash flow model. When a price is not available from these sources, as in the case of securities that are not publicly traded, the Company determines the fair value using various inputs including quotes from independent brokers. In these circumstances, the Company has generally obtained and evaluated two nonbinding quotes from brokers; its investment professionals determine the best estimate of fair value. The fair value of investments not priced by a pricing vendor is less than 1 percent of the fair value of the Company's total investment portfolio.

Financial instruments are categorized based upon the following characteristics or inputs to the valuation techniques:

NOTES TO FINANCIAL STATEMENTS

Level 1—Financial assets and liabilities for which inputs are observable and are obtained from reliable quoted prices for identical assets or liabilities in active markets. This is the most reliable fair value measurement and includes, for example, active exchange-traded equity securities.

Level 2 – Financial assets and liabilities for which values are based on quoted prices in markets that are not active or for which values are based on similar assets and liabilities that are actively traded. This also includes pricing models for which the inputs are corroborated by market data.

The technique used for the Level 2 fixed-maturity securities, including surplus notes which are included in other invested assets, is the application of market based modeling. The inputs used for all classes of fixed-maturity securities in the table below include relevant market information by asset class, trade activity of like securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates, U.S. Treasury or swap curves, yield to maturity and economic events. Specific to commercial mortgage-backed securities, key inputs also include prepayment and default projections based on past performance of the underlying collateral and current market data. Level 2 fixed-maturity securities are primarily priced by a nationally recognized pricing vendor.

The Level 2 preferred equities technique used is the application of market based modeling. The inputs used, similar to those used by the pricing vendor for our fixed-maturity securities, include relevant market information, trade activity of like securities, yield to maturity, corporate action notices and economic events. All of the Level 2 preferred equities are priced by a nationally recognized pricing vendor.

Level 3—Financial assets and liabilities for which values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Level 3 inputs include the following:

- Quotes from brokers or other external sources that are not considered binding;
- Quotes from brokers or other external sources where it cannot be determined that market participants would in fact transact for the asset or liability at the quoted price; or
- Quotes from brokers or other external sources where the inputs are not deemed observable.

The following table presents the Company’s assets measured and reported at fair value by level within the fair value hierarchy as of September 30, 2019:

Assets at Fair Value:

	Level 1	Level 2	Level 3	Total	Net Asset Value (NAV) Included in Level 2
Bonds	\$ 0	\$ 40,033,116	\$ 0	\$ 40,033,116	\$ 0
Preferred Stock	0	72,216,526	0	72,216,526	0
Common Stock	3,798,172,637	0	0	3,798,172,637	0
Total	\$ 3,798,172,637	\$ 112,249,642	\$ 0	\$ 3,910,422,279	\$ 0

2. Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Assets at Fair Value:

	Ending Balance as of 7/1/2019	Transfers into Level 3	Transfers out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance as of 9/30/2019
Bonds	\$ 4,751,790	\$ 0	\$ (4,351,500)	\$ 0	\$ (400,290)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

3. Transfers between levels are assumed to occur at the beginning of the period.
4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values – See narrative in Note 20A1.

B. Other Fair Value Disclosures – Not applicable

C. Fair Values for all Financial Instruments by Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Bonds	\$6,656,261,015	\$6,313,203,669	\$ 66,875,701	\$6,589,345,314	\$ 40,000	\$ 0	\$ 0
Preferred Stock	207,973,810	197,830,477	0	207,973,810	0	0	0
Common Stock	3,798,172,637	3,798,172,637	3,798,172,637	0	0	0	0
Other Invested Assets (Surplus Notes)	13,900,979	13,574,346	0	13,900,979	0	0	0

D. Reasons Not Practical to Estimate Fair Values – Not applicable

21. Other Items

A. Unusual or Infrequent Items – Not applicable

NOTES TO FINANCIAL STATEMENTS

- B. Troubled Debt Restructuring – Not applicable
- C. Other Disclosures – No significant change
- D. Business Interruption Insurance Recoveries – Not applicable
- E. State Transferable and Non-Transferable Tax Credits – Not applicable
- F. Subprime-Mortgage-Related Risk Exposure – No significant change
- G. Insurance-Linked Securities (ILS) Contracts – No significant change

22. Subsequent Events

The Company has considered subsequent events through November 14, 2019, the date of issuance of these statutory financial statements. There were no events occurring subsequent to September 30, 2019, which may have a material effect on the Company.

23. Reinsurance – No significant change**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination – Not applicable****25. Changes in Incurred Losses and Loss Adjustment Expense**

Reserves as of December 31, 2018 were \$5,123,807,341. As of September 30, 2019, \$1,339,314,906 has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$3,615,670,885 as a result of re-estimation of unpaid claims and claim adjustment expenses principally on commercial casualty lines of insurance. Therefore, there has been \$168,821,550 of favorable prior-year development since December 31, 2018 to September 30, 2019. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Because the Company does not write retrospectively rated policies, prior-year development does not affect premium adjustments.

There were no changes in methodologies and assumptions used in calculating the reserve for loss and loss adjustment expenses at September 30, 2019.

26. Intercompany Pooling Arrangements – Not applicable**27. Structured Settlements – No significant change****28. Health Care Receivables – Not applicable****29. Participating Policies – Not applicable****30. Premium Deficiency Reserves – No significant change****31. High Deductibles – No significant change****32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses – No significant change****33. Asbestos and Environmental Reserves – No significant change****34. Subscriber Savings Accounts – Not applicable****35. Multiple Peril Crop Insurance – Not applicable****36. Financial Guaranty Insurance – Not applicable****37. Other – No significant change**

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☒] No [☐]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
Two new LLC's were created during the third quarter they are Danamont Investments I, LLC and CIC Icon Investments I, LLC
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☒] No [☐]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000020286
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/05/2015
- 6.4

By what department or departments?
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☒] No [☐] N/A [☐]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☒] No [☐] N/A [☐]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [X] No []
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
The Code of Ethics for Senior Financial Officers was revised on 2/1/19 to limit the codes to U.S. subsidiaries of Cincinnati Financial Corporation
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$7,624,695
13.

Amount of real estate and mortgages held in short-term investments:

\$
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:
- | | 1 | 2 |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------|----------------------------------------------|
| | Prior Year-End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| 14.21 Bonds | \$ | \$ |
| 14.22 Preferred Stock | \$ | \$ |
| 14.23 Common Stock | \$1,169,545,012 | \$1,225,640,901 |
| 14.24 Short-Term Investments | \$ | \$ |
| 14.25 Mortgage Loans on Real Estate | \$ | \$ |
| 14.26 All Other | \$ | \$ |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$1,169,545,012 | \$1,225,640,901 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ | \$ |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$
- 16.3

Total payable for securities lending reported on the liability page.

\$

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	FIFTH THIRD CENTER CINCINNATI, OHIO 45263

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Securian Asset Management, Inc	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No [X]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109905	Securian Asset Management, Inc	5URRAMPU5ELNW8AQJB87	Securities and Exchange Commission	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No [X]

- 18.2 If no, list exceptions:
For securities not filed with the SVO, please see the attached on page 7.2

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [] No [X] N/A []
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [] No [X]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [] No [X]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves") discounted at a rate of interest greater than zero?

Yes [] No [X]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent

%
- 5.2

A&H cost containment percent

%
- 5.3

A&H expense percent excluding cost containment expenses

%
- 6.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date\$.....
- 6.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	L	110,916,207	108,669,696	63,847,661	60,547,853	74,263,699	67,711,813
2. Alaska.....AK	L	79,716	70,930		1,905	19,834	20,720
3. Arizona.....AZ	L	46,030,047	41,800,183	25,599,131	23,481,911	45,873,413	40,960,617
4. Arkansas.....AR	L	50,966,930	51,989,408	20,291,298	31,338,832	30,986,859	29,696,080
5. California.....CA	L	44,859,866	27,267,447	45,449,845	20,034,352	15,512,922	10,106,552
6. Colorado.....CO	L	24,297,084	24,209,993	11,535,012	10,292,753	24,003,652	28,543,120
7. Connecticut.....CT	L	40,585,806	33,946,103	14,838,173	16,803,313	27,910,558	24,331,228
8. Delaware.....DE	L	9,919,030	9,251,382	5,436,622	4,583,805	12,410,867	14,719,213
9. District of Columbia.....DC	L	3,909,908	2,467,614	698,757	493,160	1,851,059	1,284,194
10. Florida.....FL	L	49,450,622	42,256,798	20,777,039	13,935,088	66,694,097	69,349,460
11. Georgia.....GA	L	192,066,480	183,671,888	131,600,720	98,604,666	148,292,501	157,988,773
12. Hawaii.....HI	L	276,947	146,733	8,125	17,846	113,638	64,246
13. Idaho.....ID	L	29,365,513	27,921,987	13,061,570	13,481,648	22,390,059	23,552,825
14. Illinois.....IL	L	166,190,349	164,016,519	82,280,189	76,554,882	194,375,540	172,741,725
15. Indiana.....IN	L	161,502,774	165,518,429	62,695,543	72,593,311	157,742,544	143,480,226
16. Iowa.....IA	L	49,183,242	48,478,653	25,909,046	28,416,760	65,528,159	74,779,380
17. Kansas.....KS	L	35,698,425	35,432,753	19,267,088	13,402,612	24,050,231	27,240,412
18. Kentucky.....KY	L	112,636,797	113,572,314	54,284,214	52,579,401	94,146,623	99,527,467
19. Louisiana.....LA	L	2,107,332	1,956,901	558,009	1,145,325	2,181,127	2,552,160
20. Maine.....ME	L	216,081	190,772	(59,315)	17,449	142,928	336,499
21. Maryland.....MD	L	67,741,560	64,078,719	42,132,516	34,465,977	73,036,920	68,543,726
22. Massachusetts.....MA	L	6,564,182	2,568,411	1,075,579	1,083,695	1,685,297	1,871,030
23. Michigan.....MI	L	138,702,076	150,238,770	68,536,516	76,601,067	143,254,411	136,131,417
24. Minnesota.....MN	L	89,211,211	82,823,192	50,833,499	36,883,287	81,920,460	70,706,894
25. Mississippi.....MS	L	1,509,816	1,306,010	1,297,435	373,958	2,732,966	2,610,560
26. Missouri.....MO	L	93,464,514	87,725,472	41,705,682	38,419,748	95,977,206	94,377,987
27. Montana.....MT	L	41,543,918	37,994,213	16,976,760	13,413,382	53,891,400	29,694,327
28. Nebraska.....NE	L	23,355,072	23,129,128	10,157,561	15,099,842	32,077,990	29,395,467
29. Nevada.....NV	L	1,483,303	1,322,545	1,151,343	572,637	790,950	1,084,745
30. New Hampshire.....NH	L	10,429,224	9,998,233	4,283,526	4,049,612	8,393,330	9,306,205
31. New Jersey.....NJ	L	12,349,915	7,611,392	2,674,151	2,610,584	10,142,563	9,042,395
32. New Mexico.....NM	L	15,209,658	14,416,828	9,123,632	4,053,090	22,414,005	21,982,928
33. New York.....NY	L	125,632,942	96,806,754	58,254,802	35,515,278	99,001,251	81,538,836
34. North Carolina.....NC	L	173,720,803	169,684,810	100,033,148	77,128,692	121,450,035	177,184,584
35. North Dakota.....ND	L	11,578,702	10,783,173	5,018,710	5,099,137	13,315,891	10,476,050
36. Ohio.....OH	L	516,265,047	501,677,593	293,244,558	219,846,752	456,445,670	384,879,943
37. Oklahoma.....OK	L	1,493,593	1,559,420	92,446	371,586	979,823	1,449,187
38. Oregon.....OR	L	36,107,756	31,167,982	15,432,440	15,593,856	24,599,393	20,481,993
39. Pennsylvania.....PA	L	144,451,522	139,838,573	89,687,410	64,122,150	197,377,231	198,814,595
40. Rhode Island.....RI	L	126,159	120,551	22,487	428,869	218,437	159,202
41. South Carolina.....SC	L	46,944,746	49,062,765	22,930,140	24,568,661	48,759,406	52,314,767
42. South Dakota.....SD	L	8,443,602	7,572,286	9,585,466	2,637,346	16,365,842	11,631,969
43. Tennessee.....TN	L	124,328,035	121,379,886	42,850,889	46,036,890	106,433,297	115,857,597
44. Texas.....TX	L	85,076,957	77,189,460	38,201,602	39,758,743	100,276,180	102,014,561
45. Utah.....UT	L	43,763,919	40,858,905	18,395,818	16,028,082	39,531,125	39,521,729
46. Vermont.....VT	L	15,470,819	15,439,083	7,616,949	7,037,366	19,001,141	19,479,625
47. Virginia.....VA	L	101,115,534	95,546,601	46,255,811	57,102,838	105,784,634	118,673,721
48. Washington.....WA	L	24,983,512	18,537,401	4,700,296	5,793,129	14,592,871	13,409,402
49. West Virginia.....WV	L	19,378,429	19,616,875	6,774,672	6,446,446	13,837,244	15,343,883
50. Wisconsin.....WI	L	84,648,398	85,002,267	46,795,534	37,625,153	120,908,574	128,707,379
51. Wyoming.....WY	L	5,741,978	5,424,109	1,850,658	1,422,330	5,741,568	4,556,537
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	L		500			173	264
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	3,201,096,057	3,053,318,408	1,655,770,765	1,428,517,055	3,039,427,593	2,960,230,217
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....52

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....5

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 – ORGANIZATIONAL CHART

	Domiciliary Location	FEIN	NAIC Co. Code
Cincinnati Financial Group (Parent)	OH	31-0746871	
CFC Investment Company	OH	31-0790388	
The Cincinnati Insurance Company (Insurer)	OH	31-0542366	10677
The Cincinnati Casualty Company (Insurer)	OH	31-0826946	28665
The Cincinnati Indemnity Company (Insurer)	OH	31-1241230	23280
The Cincinnati Life Insurance Company (Insurer)	OH	31-1213778	76236
CLIC District Investments I, LLC	OH	82-5173506	
CLIC BP Investments B, LLC	OH	81-1908205	
CLIC BP Investments H, LLC	OH	81-4633687	
CLIC WSD Investments I, LLC	OH	82-1587731	
CLIC Uptown Investments I, LLC	OH	82-3254447	
CLIC DS Investments I, LLC	OH	81-3640769	
The Cincinnati Specialty Underwriters Insurance Company (Insurer)	DE	65-1316588	13037
CIC Uptown Investments I, LLC	OH	83-1627569	
CIC Danamont Invesments I, LLC	OH	61-1936938	
CIC Icon Investments I, LLC	OH		
CSU Producer Resources, Inc	OH	11-3823180	
Cincinnati Global Underwriting LTD.	GBR	98-1489371	
Cincinnati Global Dedicated No 1 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 2 Limited (Insurer)*	GBR		
Cincinnati Global Dedicated No 3 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 4 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 5 Limited (Insurer)	GBR		
Cincinnati Global Dedicated No 6 Limited (Insurer)	GBR		
Cincinnati Global Underwriting Agency Limited	GBR		
Cincinnati Global Underwriting Services Limited	GBR		

* Participant in Lloyd's Syndicate 0318

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Loca-tion	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Owner-ship Provide Percen-tage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Y/N)	*
.0244	CINCINNATI INS GRP	.00000	31-0746871		0000020286	NASDAQ	CINCINNATI FIANCIAL CORPORATION	.OH	UDP	CINCINNATI FINANCIAL CORPORATION	Board of Directors	0.000		.N	.0
.0244	CINCINNATI INS GRP	.10677	31-0542366		0001279885		THE CINCINNATI INSURANCE COMPANY	.OH	RE	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.76236	31-1213778		0001279887		THE CINCINNATI INSURANCE COMPANY	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.28665	31-0826946		0001279888		THE CINCINNATI CASUALTY COMPANY	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.23280	31-1241230		0001279886		THE CINCINNATI INDEMNITY COMPANY	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.13037	65-1316588		0001426763		THE CINCINNATI SPECIALTY UNDERWRITERS INSURANCE COMPANY	.DE	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	31-0790388				CFC INVESTMENT COMPANY	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	11-3823180		0001534469		CSU PRODUCER RESOURCES, INC	.OH	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	81-1908205				CLIC BP INVESTMENTS B, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	81-3640769				CLIC DS INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	81-4633687				CLIC BP INVESTMENTS H, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	82-1587731				CLIC WDS INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	82-3254447				CLIC UPTOWN INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	82-5173506				CLIC DISTRICT INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI LIFE INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	83-1627569				CIC UPTOWN INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	98-1489371				CINCINNATI GLOBAL UNDERWRITING, INC	.GBR	NIA	CINCINNATI FINANCIAL CORPORATION	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 1 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 2 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 3 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 4 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 5 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL DEDICATED NO 6 LIMITED	.GBR	IA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000					CINCINNATI GLOBAL UNDERWRITING AGENCY LIMITED	.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000	61-1936938				CINCINNATI GLOBAL UNDERWRITING SERVICES LIMITED	.GBR	NIA	CINCINNATI GLOBAL UNDERWRITING	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000					CIC DANAMONT INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0
.0244	CINCINNATI INS GRP	.00000					CIC ICON INVESTMENTS I, LLC	.OH	DS	THE CINCINNATI INSURANCE COMPANY	Ownership	100.000	CINCINNATI FINANCIAL CORPORATION	.N	.0

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	65,085,810	24,203,987	37.2	34.5
2.	Allied Lines	61,139,896	58,751,401	96.1	76.9
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	446,710,075	336,841,366	75.4	74.2
5.	Commercial multiple peril	751,510,120	461,989,494	61.5	57.6
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	119,811,782	41,092,664	34.3	27.1
10.	Financial guaranty				
11.1	Medical professional liability - occurrence	20,367,587	19,699,626	96.7	132.8
11.2	Medical professional liability - claims-made	902,549	785,404	87.0	211.8
12.	Earthquake	25,653,506	(38,112)	(0.1)	0.5
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	62,332,458	33,397,084	53.6	63.1
17.1	Other liability - occurrence	385,633,850	148,174,146	38.4	38.1
17.2	Other liability - claims-made	99,453,714	42,630,074	42.9	25.9
17.3	Excess workers' compensation	989,139			20.5
18.1	Products liability - occurrence	48,115,466	10,034,800	20.9	2.4
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	260,040,568	142,208,611	54.7	68.7
19.3,19.4	Commercial auto liability	293,788,206	180,294,318	61.4	66.6
21.	Auto physical damage	337,611,616	191,841,696	56.8	59.3
22.	Aircraft (all perils)		(39,247)		
23.	Fidelity	2,767,780	285,303	10.3	(15.8)
24.	Surety	45,219,184	1,103,387	2.4	(3.4)
26.	Burglary and theft	8,953,256	1,717,252	19.2	25.9
27.	Boiler and machinery	12,890,283	7,758,928	60.2	42.1
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	Totals	3,048,976,847	1,702,732,183	55.8	55.8
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire	22,645,341	66,763,762	65,685,590
2.	Allied Lines	22,390,153	64,214,248	60,551,945
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	169,505,486	473,229,722	441,611,269
5.	Commercial multiple peril	253,140,252	782,708,707	765,241,684
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	44,792,910	131,762,303	109,500,561
10.	Financial guaranty			
11.1	Medical professional liability - occurrence	8,136,245	21,791,839	20,309,568
11.2	Medical professional liability - claims-made	412,318	1,282,953	801,987
12.	Earthquake	9,375,356	27,218,604	24,174,876
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	17,038,728	63,833,282	68,627,346
17.1	Other liability - occurrence	127,902,385	407,003,259	383,171,880
17.2	Other liability - claims-made	37,827,370	106,006,782	94,149,963
17.3	Excess workers' compensation		973,528	958,375
18.1	Products liability - occurrence	15,116,997	49,585,357	48,061,516
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	92,775,928	266,797,996	269,302,144
19.3,19.4	Commercial auto liability	98,487,729	312,104,171	289,227,051
21.	Auto physical damage	119,415,242	351,485,379	344,530,592
22.	Aircraft (all perils)			
23.	Fidelity	825,246	2,882,298	2,764,399
24.	Surety	15,795,630	47,417,791	44,042,889
26.	Burglary and theft	3,562,116	10,426,631	7,829,100
27.	Boiler and machinery	5,050,232	13,607,445	12,775,675
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	Totals	1,064,195,662	3,201,096,057	3,053,318,408
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2016 + Prior	1,069,588	1,075,479	2,145,067	435,316	26,027	461,343	733,009	59,721	822,459	1,615,189	98,738	(167,272)	(68,534)	
2. 2017	526,246	560,841	1,087,087	230,600	22,578	253,178	357,060	63,628	367,851	788,539	61,414	(106,784)	(45,370)	
3. Subtotals 2017 + Prior	1,595,834	1,636,319	3,232,154	665,916	48,605	714,522	1,090,070	123,348	1,190,310	2,403,728	160,152	(274,056)	(113,904)	
4. 2018	871,326	1,020,327	1,891,654	508,824	115,970	624,793	462,705	111,058	638,181	1,211,943	100,202	(155,119)	(54,917)	
5. Subtotals 2018 + Prior	2,467,161	2,656,647	5,123,807	1,174,740	164,575	1,339,315	1,552,774	234,406	1,828,490	3,615,671	260,354	(429,175)	(168,822)	
6. 2019	XXX	XXX	XXX	XXX	963,836	963,836	XXX	698,477	864,461	1,562,937	XXX	XXX	XXX	
7. Totals	2,467,161	2,656,647	5,123,807	1,174,740	1,128,411	2,303,151	1,552,774	932,883	2,692,951	5,178,608	260,354	(429,175)	(168,822)	
8. Prior Year-End Surplus As Regards Policyholders	4,919,104											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1. 10.6	2. (16.2)	3. (3.3)
												Col. 13, Line 7 As a % of Col. 1 Line 8 4. (3.4)		

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1.
3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	8,511,811	8,746,277
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	189,185	
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	177,017	234,465
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	8,523,979	8,511,811
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	8,523,979	8,511,811

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	164,607,863	107,728,709
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	55,503,687	59,233,591
2.2 Additional investment made after acquisition	21,832,898	7,889,231
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	1,219,436	(1,480,198)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	160,911	
8. Deduct amortization of premium and depreciation	10,387,473	8,763,470
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized	4,066,620	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	228,548,881	164,607,863
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	228,548,881	164,607,863

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	10,714,668,851	10,752,094,579
2. Cost of bonds and stocks acquired	704,629,276	1,203,183,631
3. Accrual of discount	2,163,241	3,864,505
4. Unrealized valuation increase (decrease)	615,490,630	(326,615,095)
5. Total gain (loss) on disposals	10,071,983	130,994,066
6. Deduct consideration for bonds and stocks disposed of	496,270,863	1,016,355,830
7. Deduct amortization of premium	16,859,093	21,943,200
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized	2,840,840	16,383,244
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	3,794,494	5,829,438
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	11,534,847,680	10,714,668,851
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	11,534,847,680	10,714,668,851

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	3,642,056,544	106,922,497	76,157,202	(18,922,718)	3,638,491,005	3,642,056,544	3,653,899,120	3,620,709,362
2. NAIC 2 (a)	2,346,959,928	128,823,203	75,254,727	29,042,981	2,289,632,792	2,346,959,928	2,429,571,384	2,305,404,872
3. NAIC 3 (a)	165,103,490	5,183,750	1,997,961	(22,491,377)	166,184,321	165,103,490	145,797,902	158,432,071
4. NAIC 4 (a)	31,825,582			(213,773)	32,064,424	31,825,582	31,611,810	32,403,369
5. NAIC 5 (a)				4,500,000	5,265,000		4,500,000	5,265,000
6. NAIC 6 (a)	45,239,028	2,500,000		84,425	44,860,052	45,239,028	47,823,452	39,748,423
7. Total Bonds	6,231,184,572	243,429,450	153,409,890	(8,000,462)	6,176,497,594	6,231,184,572	6,313,203,669	6,161,963,097
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2	66,075,594		3,002,490	1,025,572	65,853,319	66,075,594	64,098,676	60,760,490
10. NAIC 3	100,601,500	25,188,624		(58,324)	100,601,500	100,601,500	125,731,800	98,959,645
11. NAIC 4	7,000,000				7,000,000	7,000,000	7,000,000	6,389,600
12. NAIC 5								
13. NAIC 6	1,000,001				1,000,001	1,000,001	1,000,001	1,000,001
14. Total Preferred Stock	174,677,095	25,188,624	3,002,490	967,249	174,454,820	174,677,095	197,830,477	167,109,736
15. Total Bonds and Preferred Stock	6,405,861,667	268,618,073	156,412,380	(7,033,214)	6,350,952,414	6,405,861,667	6,511,034,146	6,329,072,833

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of cash equivalents acquired	28,933,210	
3. Accrual of discount	48,000	
4. Unrealized valuation increase (decrease)	(62)	
5. Total gain (loss) on disposals	(110)	
6. Deduct consideration received on disposals	28,321,361	
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	659,678	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	659,678	

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Lease: 1819 Innovation University of Cincinnati	Cincinnati .....	..OH.....	..03/05/2019.....	Various .....	.....	.....	.....	.....121,983
Lease: 161 Rivulon Blvd	GilbertAZ.....	..07/29/2019.....	Various67,202
0299999. Acquired by Internal Transfer								189,185
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.....
0399999 - Totals								189,185

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in Book/ Adjusted Carrying Value (11-9-10)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
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.....
0399999 - Totals																			

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

SCHEDULE BA - PART 2

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/ Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		City	State									
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.	WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC		05/16/2018			3,299,213			
	HAVENCREST HEALTHCARE PARTNERS, L.P.	DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC		07/25/2018			164,382			18.135
	BRS & Co. IV, L.P.	WILMINGTON	DE	BRS GP IV, L.P.		07/09/2018			1,296,515			
	ASTOR PLACE FUND I, L.P.	GRAND CAYMAN	MP	ASTOR PLACE SI GP, L.P.		07/18/2019		5,881,681				13.150
1599999. Joint Venture Interests - Common Stock - Unaffiliated								5,881,681	4,760,110			XXX
	CIC DANAMONT INVESTMENTS I, LLC	FAIRFIELD	OH	CIC DANAMONT INVESTMENTS I, LLC		07/09/2019		1,863,586				100.000
1899999. Joint Venture Interests - Real Estate - Affiliated								1,863,586				XXX
	CAPITAL PARTNERS SERIES CF III, LLC	COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		08/01/2019		41,997,311				99.990
3399999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated								41,997,311				XXX
	LC NATIONAL I LLC	RICHMOND	VA	LINDEN CAPITAL, L.L.C.		12/04/2018			11,038,680			99.990
4299999. Any Other Class of Assets - Unaffiliated									11,038,680			XXX
4499999. Total - Unaffiliated								47,878,992	15,798,790			XXX
4599999. Total - Affiliated								1,863,586				XXX
4699999 - Totals								49,742,578	15,798,790			XXX

SCHEDULE BA - PART 3

[illegible]

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
000416-V4-6	A B C CALIF UNI SCH DIST		.07/11/2019	RAYMOND JAMES/FI		2,222,866	2,185,000		1FE
020073-4W-9	ALMA ARK SCH DIST NO 30		.07/25/2019	RW Baird		1,769,531	1,755,000		1FE
067032-HF-2	BARABOO WIS SCH DIST		.07/30/2019	Hutchinson Shockey		1,584,387	1,575,000		1FE
074635-SM-6	BEAUREGARD PARISH LA PARISH WIDE SCH DIST		.07/12/2019	LOOP CAPITAL MARKETS LLC		1,428,492	1,405,000		1FE
074635-SN-4	BEAUREGARD PARISH LA PARISH WIDE SCH DIST		.07/12/2019	LOOP CAPITAL MARKETS LLC		1,803,745	1,780,000		1FE
074635-SP-9	BEAUREGARD PARISH LA PARISH WIDE SCH DIST		.07/12/2019	LOOP CAPITAL MARKETS LLC		2,252,255	2,230,000		1FE
152735-YM-2	CENTRAL BUCKS PA SCH DIST		.08/06/2019	Unknown		705,954	690,000	.6,986	1FE
187720-XW-2	CLINTON IOWA		.07/11/2019	RW Baird		1,182,038	1,185,000		1FE
249739-YM-2	DERBY CONN		.08/16/2019	Piper Jaffray & CO/ALGO		971,318	950,000		1FE
249739-VN-0	DERBY CONN		.08/16/2019	Piper Jaffray & CO/ALGO		1,018,940	1,000,000		1FE
346843-QU-2	FORT BEND TEX INDPT SCH DIST		.07/24/2019	LOOP CAPITAL MARKETS LLC		2,814,572	2,775,000		1FE
496041-HY-3	KINGS MANOR MUN UTIL DIST TEX		.07/18/2019	RBC DAIN RAUSCHER		618,998	615,000	1,076	1FE
538310-K9-3	LIVERMORE VALLEY CALIF JT UNI SCH DIST		.07/31/2019	Stifel Nicolaus & Co.		1,615,040	1,600,000		1FE
584734-FA-0	MEDINA CNTY TEX		.07/18/2019	RAYMOND JAMES/FI		1,619,349	1,605,000	1,739	1FE
584734-FC-6	MEDINA CNTY TEX		.07/18/2019	RAYMOND JAMES/FI		1,360,000	1,360,000	1,473	1FE
666688-CX-2	NORTHBRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN		.08/01/2019	Stifel Nicolaus & Co.		370,738	365,000		1FE
666688-CY-0	NORTHBRIDGE OHIO LOC SCH DIST LICKING KNOX & DEL CN		.08/01/2019	Stifel Nicolaus & Co.		328,962	325,000		1FE
724114-CF-8	PIPESTONE-JASPER MINN INDPT SCH DIST NO 2689		.07/23/2019	Piper Jaffray & CO/ALGO		1,656,862	1,630,000		1FE
796269-C4-8	SAN ANTONIO TEX INDPT SCH DIST		.07/24/2019	SIEBERT CISNEROS SHANK & CO, LLC		3,044,970	3,000,000		1FE
815853-SR-8	SEGUIN TEX INDPT SCH DIST		.07/18/2019	RBC CAPITAL MARKETS		1,139,786	1,130,000		1FE
927889-GB-5	VIRGINIA MINN INDPT SCH DIST NO 706		.07/11/2019	Piper Jaffray & CO/ALGO		3,020,250	3,000,000		1FE
954498-TQ-4	WEST MIFFLIN PA AREA SCH DIST		.07/24/2019	PNC BANK, N.A./IPA		877,914	880,000		1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						33,406,966	33,040,000	11,275	XXX
014875-DB-1	ALEXANDRIA IND SCH BLDG CORP		.07/18/2019	MESIROW FINANCIAL INC.		2,409,352	2,420,000		1FE
30747N-JA-3	FARGO N D		.07/18/2019	RW Baird		833,844	825,000		1FE
30747N-JB-1	FARGO N D		.07/18/2019	RW Baird		855,840	850,000		1FE
350686-AV-3	FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL ENTERPRIS		.07/12/2019	Piper Jaffray & CO/ALGO		1,497,690	1,500,000		1FE
45204E-3S-5	ILL INDIS FIN AUTH REV		.07/24/2019	RAYMOND JAMES/FI		2,816,070	2,775,000		1FE
463831-SH-1	IRVING TEX WTRWKS & SWR REV		.07/19/2019	JP MORGAN SECURITIES LLC		1,084,644	1,080,000		1FE
463831-SJ-7	IRVING TEX WTRWKS & SWR REV		.07/19/2019	JP MORGAN SECURITIES LLC		1,110,000	1,110,000		1FE
48542R-DJ-0	KANSAS ST DEV FIN AUTH REV		.07/18/2019	Unknown		1,676,405	1,665,000		1FE
48542R-DK-7	KANSAS ST DEV FIN AUTH REV		.07/18/2019	Unknown		1,720,831	1,715,000		1FE
535784-AU-6	LINN CNTY IOWA CTFES PARTN		.09/18/2019	BAIRD (ROBERT W.) & CO. INC.		1,400,000	1,400,000		1FE
56042R-TQ-5	MAINE HEALTH & HIGHER EDL FACS AUTH REV		.07/18/2019	WELLS FARGO SECURITIES LLC		2,775,948	2,800,000		1FE
652376-DY-7	NEWPORT TENN ELEC SYS REV		.07/10/2019	BAIRD (ROBERT W.) & CO. INC.		3,000,000	3,000,000		1FE
767027-DW-2	RIO CALIF ELEM SCH DIST CMNTY FACS DIST SPL TAX		.09/18/2019	RAYMOND JAMES/FI		3,000,000	3,000,000		1FE
79642G-DJ-8	SAN ANTONIO TEX WTR REV		.07/08/2019	Unknown		683,358	635,000	4,674	1FE
92778V-GR-3	VIRGINIA COLLEGE BUILDING AUTHORITY		.07/12/2019	VARIOUS		5,049,700	5,000,000	17,083	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						29,913,681	29,775,000	21,758	XXX
00507U-AR-2	ACTAVIS FUNDING SOS	C.	.09/04/2019	WELLS FARGO SECURITIES LLC		2,571,650	2,500,000	40,969	2FE
01748H-AA-5	ALLEGIANCE BANCSHARES INC		.09/20/2019	Stifel Nicolaus & Co.		3,000,000	3,000,000		2FE
02209S-BD-4	ALTRIA GROUP INC		.07/15/2019	VARIOUS		9,686,220	9,000,000	183,600	2FE
03938L-BC-7	ARCELOMITTAL SA	C.	.07/11/2019	Merrill Lynch		6,930,280	7,000,000		2FE
04318B-AE-7	ARTISAN PARTNERS HOLDINGS LP		.08/16/2019	Not Available		1,540,000	1,540,000		2Z
05329W-AP-7	AUTONATION INC		.08/22/2019	DUNCAN WILLIAMS INC.		3,036,840	3,000,000	31,983	2FE
09531V-AB-6	BLUE BRDG FINL LLC		.07/15/2019	Not Available		2,500,000	2,500,000	9,740	6*
140501-AA-5	CAPITAL SOUTHWEST CORP		.09/25/2019	RAYMOND JAMES/FI		1,000,000	1,000,000		2Z
171798-AD-3	CIMAREX ENERGY CO		.08/23/2019	KEYBANC CAPITAL MARKETS INC		5,116,020	5,000,000	54,708	2FE
23204G-AD-2	CUSTOMERS BANCORP INC		.09/23/2019	DEUTSCHE BANK SECURITIES, INC.		6,000,000	6,000,000		2FE
25470D-BF-5	DISCOVERY COMMUNICATIONS LLC		.07/15/2019	DEUTSCHE BANK SECURITIES, INC.		5,171,250	5,000,000	32,083	2FE
260543-BJ-1	DOW CHEMICAL CO		.08/08/2019	FIRST TENNESSEE SECURITIES CORP		2,323,650	1,750,000	36,209	2FE
292480-AM-2	ENABLE MIDSTREAM PARTNERS LP		.09/05/2019	JP MORGAN SECURITIES LLC		2,994,630	3,000,000		2FE
29444U-AR-7	EQUINIX INC		.08/07/2019	CITIGROUP GLOBAL MARKETS INC.		1,075,000	1,000,000	12,542	2FE
29977A-BH-1	EVERCORE INC.		.08/01/2019	Not Available		2,350,000	2,350,000		2Z
30311R-AA-9	F & M FINANCIAL CORPORATION		.09/12/2019	DTC WITHDRAW, DRS ETC		3,000,000	3,000,000		2FE
343412-AF-9	FLUOR CORP		.08/22/2019	SEAPORT GROUP SECURITIES, LLC		2,031,620	2,000,000	38,014	2FE
345397-XU-2	FORD MOTOR CREDIT COMPANY LLC		.07/16/2019	MORGAN STANLEY DEAN WITTER		5,000,000	5,000,000	6,096	2FE

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
361841-AK-5	GLP CAPITAL LP		08/07/2019	FIRST TENNESSEE SECURITIES CORP		5,678,540	5,000,000	44,403	2FE
361841-AL-3	GLP CAPITAL LP		07/17/2019	FIRST TENNESSEE SECURITIES CORP		2,181,680	2,000,000	1,178	2FE
41283L-AQ-8	HARLEY-DAVIDSON FINANCIAL SERVICES INC		09/05/2019	WELLS FARGO SECURITIES LLC		5,009,850	5,000,000	31,875	1FE
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO		09/04/2019	JP MORGAN SECURITIES LLC		5,998,740	6,000,000		2FE
431571-AB-4	HILLENBRAND INC		09/16/2019	JP MORGAN SECURITIES LLC		4,992,350	5,000,000		2FE
45082B-AA-2	IBERIA PASS THROUGH TRUST 2019-1B		09/20/2019	Not Available		1,200,000	1,200,000		2Z
45262B-AC-7	IMPERIAL BRANDS FINANCE PLC	C	07/23/2019	Bank of America		4,956,650	5,000,000		2FE
492386-AK-3	KERR-MCGEE CORPORATION		09/03/2019	FIRST TENNESSEE SECURITIES CORP		1,236,790	1,000,000	27,708	2FE
53262L-AA-3	LIMESTONE BANCORP, INC.		07/18/2019	RAYMOND JAMES/FI		3,750,000	3,750,000		2Z
595112-BP-7	MICRON TECHNOLOGY INC		07/11/2019	JP MORGAN SECURITIES LLC		3,999,800	4,000,000		2FE
595112-BQ-5	MICRON TECHNOLOGY INC		07/11/2019	JP MORGAN SECURITIES LLC		3,999,760	4,000,000		2FE
597742-AH-8	MIDLAND STATES BANCORP, INC.		09/20/2019	Not Available		5,000,000	5,000,000		2FE
629470-AY-4	NXP BV	C	07/16/2019	CREDIT SUISSE SECURITIES (USA)		2,791,225	2,500,000	18,115	2FE
633717-AA-1	NATIONAL BANK OF INDIANAPOLIS CORP.		09/05/2019	Not Available		2,000,000	2,000,000		2Z
680665-AL-0	CLIN CORP		07/12/2019	SEAPORT GROUP SECURITIES, LLC		1,008,750	1,000,000		3FE
72346Q-AC-8	PINNACLE FINANCIAL PARTNERS INC		09/09/2019	SANDLER O'NEILL & PARTNERS, LP		4,000,000	4,000,000		1PL
75574U-4Q-8	READY CAPITAL CORP		08/01/2019	PERSHING LLC		2,000,000	2,000,000		2FE
76131R-AA-0	RETAIL CAPITAL HOLDINGS LLC		08/21/2019	BREAN CAPITAL MBS		3,000,000	3,000,000	34,000	2Z
858155-AE-4	STEELCASE INC		07/16/2019	KEYBANC CAPITAL MARKETS INC		3,404,063	3,125,000		2FE
85942B-AT-1	STERLING NATIONAL BANK		07/03/2019	JEFFERIES & CO INC, NEW YORK		3,565,625	3,500,000	49,510	2S
878237-AH-9	TECH DATA CORP		08/20/2019	FIRST TENNESSEE SECURITIES CORP		10,548,090	10,000,000	195,869	2FE
880451-AW-9	TENNESSEE GAS PIPELINE COMPANY		09/04/2019	Stifel Nicolaus & Co.		4,251,480	3,000,000	56,531	2FE
910304-AA-2	UNITED FINANCIAL BANCORP INC		08/09/2019	RBC CAPITAL MARKETS		1,081,250	1,000,000	21,083	2FE
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC		08/22/2019	DEUTSCHE BANK SECURITIES, INC.		2,085,000	2,000,000	11,104	3FE
911365-BL-7	UNITED RENTALS (NORTH AMERICA) INC		08/22/2019	DEUTSCHE BANK SECURITIES, INC.		2,090,000	2,000,000	30,917	3FE
83999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						155,156,803	149,715,000	968,237	XXX
8399997. Total - Bonds - Part 3						218,477,450	212,530,000	1,001,269	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						218,477,450	212,530,000	1,001,269	XXX
316773-CM-0	FIFTH THIRD BANCORP		08/15/2019	MORGAN STANLEY DEAN WITTER	10,000,000.000	10,012,450	0.00		P3FEV
446150-AL-8	HUNTINGTON BANCSHARES INC		09/12/2019	MORGAN STANLEY & CO INC, NY	5,000,000.000	5,143,292	0.00		P3FEV
867914-BP-7	SUNTRUST BANKS INC		08/20/2019	MORGAN STANLEY & CO INC, NY	10,000,000.000	10,032,882	0.00		RP3FEV
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						25,188,624	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						25,188,624	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						25,188,624	XXX		XXX
03676B-10-2	ANTERO MIDSTREAM ORD		07/02/2019	UBS SECURITIES	153,955.000	1,781,752			L
037833-10-0	APPLE ORD		08/05/2019	TRADEBOOK	10,000.000	1,941,429			L
053484-10-1	AVALONBAY COMMUNITIES REIT ORD		09/13/2019	VARIOUS	42,000.000	8,552,873			L
0556EL-10-9	BP MIDSTREAM PARTNERS UNIT		07/02/2019	BARCLAYS CAPITAL INC	31,036.000	472,818			L
16411Q-10-1	CHENIERE ENERGY PARTNERS UNIT		07/30/2019	VARIOUS	4,907.000	224,880			L
16411R-20-8	CHENIERE ENERGY ORD		07/29/2019	VARIOUS	19,493.000	1,342,160			L
254687-10-6	WALT DISNEY ORD		08/07/2019	Stifel Nicolaus & Co.	36,000.000	4,840,499			L
26885B-10-0	EQM MIDSTREAM PARTNERS UNIT		07/02/2019	UBS SECURITIES	24,655.000	1,085,908			L
45920Q-10-1	INTERNATIONAL BUSINESS MACHINES ORD		08/05/2019	TRADEBOOK	14,000.000	1,970,916			L
49456B-10-1	KINDER MORGAN CL P ORD		09/16/2019	VARIOUS	48,959.000	1,022,196			L
518439-10-4	ESTEE LAUDER CL A ORD		09/18/2019	VARIOUS	48,000.000	8,582,191			L
55336V-10-0	MPLX COM UNIT		07/30/2019	Unknown	40,953.070	1,172,304			L
65506L-10-5	NOBLE MIDSTREAM PARTNERS UNIT		07/01/2019	JP MORGAN SECURITIES INC.	10,200.000	345,188			L
67058H-10-2	MUSTAR ENERGY UNIT		08/05/2019	JP MORGAN SECURITIES INC.	11,130.000	305,198			L
68268Q-10-3	ONEOK ORD		08/02/2019	BARCLAYS CAPITAL INC	46,427.000	3,233,622			L
718549-20-7	PHILLIPS 66 PARTNERS COM UNIT		08/27/2019	VARIOUS	42,769.000	2,156,348			L
74340W-10-3	PROLOGIS REIT		09/30/2019	RBC CAPITAL MARKETS	28,000.000	2,396,685			L
75419T-10-3	RATTLER MIDSTREAM PARTNERS UNIT		07/02/2019	BARCLAYS CAPITAL INC	11,695.000	229,282			L
822634-10-1	SHELL MIDSTREAM PARTNERS UNIT		07/01/2019	UBS SECURITIES	19,955.000	414,583			L
833034-10-1	SNAP ON ORD		08/05/2019	TRADEBOOK	17,000.000	2,503,806			L

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
874696-10-7	TALLGRASS ENERGY CL A ORD		07/02/2019	BARCLAYS CAPITAL INC	44,867,000	953,214			L
876126-10-1	TARGA RESOURCES ORD		07/02/2019	BARCLAYS CAPITAL INC	30,587,000	1,216,979			L
878078-10-7	TC ENERGY ORD	A	09/24/2019	CREDIT SUISSE SECURITIES (USA)	17,305,000	897,842			L
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT		07/02/2019	UBS SECURITIES	22,381,000	688,110			L
969457-10-0	WILLIAMS ORD		09/27/2019	VARIOUS	117,951,000	3,290,802			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						51,621,586	XXX		XXX
9799997. Total - Common Stocks - Part 3						51,621,586	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						51,621,586	XXX		XXX
9899999. Total - Preferred and Common Stocks						76,810,210	XXX		XXX
9999999 - Totals						295,287,660	XXX	1,001,269	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a)
152735-US-3	CENTRAL BUOKS PA SCH DIST		08/06/2019	Unknown		705,954	690,000	769,805	711,119		(5,182)		(5,182)		705,954				22,511	05/15/2021	1FE
23426P-FM-9	DAKOTA VALLEY SCH DIST NO 61-8 S D		07/15/2019	Call @ 100.00		500,000		525,935	502,980		(2,980)		(2,980)		500,000				20,625	07/15/2027	1FE
23426P-FN-7	DAKOTA VALLEY SCH DIST NO 61-8 S D		07/15/2019	Call @ 100.00		500,000		526,680	503,071		(3,071)		(3,071)		500,000				21,250	07/15/2028	1FE
250092-7X-5	DES MOINES IOWA		07/10/2019	Call @ 100.00		1,000,000		1,064,250	1,003,761		(3,761)		(3,761)		1,000,000				24,333	06/01/2022	1FE
451885-BU-0	ILLINOIS DEPT CENT MGMT SVCS CTF5 PARTN		08/01/2019	Maturity @ 100.00		560,000		559,306	559,973		27		27		560,000				17,258	07/01/2019	2FE
481502-M6-6	JUNCTION CITY KANS		09/01/2019	Call @ 100.00		2,105,000		2,105,000	2,105,000						2,105,000				101,040	09/01/2025	1FE
503588-UR-4	LA MARQUE TEX INDPT SCH DIST		07/08/2019	Call @ 100.00		65,000		65,000	65,000						65,000				2,916	02/15/2024	1FE
530574-GW-6	LIBERTY HILL TEX INDPT SCH DIST		08/01/2019	Call @ 100.00		2,070,000		2,223,366	2,082,331		(12,331)		(12,331)		2,070,000				103,500	08/01/2022	1FE
567137-ZS-6	MARICOPA CNTY ARIZ SCH DIST NO 028 KYRENE ELEM		07/01/2019	Call @ 100.00		3,910,000		3,910,000	3,910,000						3,910,000				242,420	07/01/2028	1FE
737823-DD-3	POTTAWATOMIE CNTY KANS UNI SCH DIST NO 320		09/01/2019	Call @ 100.00		1,300,000		1,314,183	1,301,391		(1,391)		(1,391)		1,300,000				76,700	09/01/2023	1FE
759744-RV-9	RENO CNTY KANS		09/01/2019	Call @ 100.00		1,000,000		1,113,330	1,012,708		(12,708)		(12,708)		1,000,000				40,000	09/01/2022	1FE
775082-J7-6	ROGERS ARK SCH DIST NO 030		09/01/2019	Call @ 100.00		2,000,000		1,976,940	1,984,329		15,671		15,671		2,000,000				60,000	02/01/2027	1FE
829596-LV-5	SIOUX FALLS S D SCH DIST NO 49-5		07/01/2019	Call @ 100.00		1,270,000		1,270,000	1,270,000						1,270,000				77,470	07/01/2026	1FE
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					16,985,954	16,970,000	17,423,795	17,011,665		(25,728)		(25,728)		16,985,954				810,023	XXX	XXX
246428-XB-7	DELAWARE TRANSN AUTH TRANSN SYS REV		07/01/2019	Call @ 100.00		5,000,000		5,025,000	5,001,510		(1,510)		(1,510)		5,000,000				250,000	07/01/2024	1FE
27441P-AM-6	EAST PEORIA ILL REV		07/01/2019	Call @ 100.00															1,928	06/01/2021	1FE
558605-DQ-1	MADISON WIS SWR SYS REV		09/01/2019	Call @ 100.00		1,020,000		1,020,000	1,020,000						1,020,000				37,103	12/01/2023	1FE
576049-7Q-7	MASSACHUSETTS ST WTR RES AUTH IAM COML PAPER NTS 3		08/01/2019	Call @ 100.00		6,140,000		6,140,000	6,140,000						6,140,000				276,300	08/01/2025	1FE
60416S-K6-6	MINNESOTA ST HSG FIN AGY		08/01/2019	Call @ 100.00		5,000		5,000							5,000				44	07/01/2024	1FE
60416S-XC-9	MINNESOTA ST HSG FIN AGY		09/01/2019	Call @ 100.00		30,000		30,000	30,000						30,000				1,117	07/01/2032	1FE
60416S-YP-9	MINNESOTA ST HSG FIN AGY		09/01/2019	Call @ 100.00		10,000		10,000	10,000						10,000				425	07/01/2033	1FE
649905-HA-7	NEW YORK STATE DORMITORY AUTHORITY		08/15/2019	Call @ 100.00		2,000,000		1,951,480	1,989,954		10,046		10,046		2,000,000				95,000	08/15/2024	1FE
75902J-AS-8	REGIONAL PUB TRANSN AUTH ARIZ TRANSN EXCISE TAX RE		07/01/2019	Call @ 100.00		5,000,000		5,000,000	5,000,000						5,000,000				323,000	07/01/2025	1FE
762236-BC-0	RHODE ISLAND ST ECONOMIC DEV CORP REV		08/01/2019	Call @ 100.00		105,000		104,344	104,918		27		27		104,944		56	56	6,431	07/01/2020	1FE
796426-TK-9	SAN ANTONIO TEX WTR REV		07/08/2019	Unknown		683,358		794,810	691,798		(8,457)		(8,457)		683,358				20,549	05/15/2023	1FE
844813-CQ-6	SOUTHWEST DUBOIS CNTY IND ELEM FACS CORP		07/10/2019	Maturity @ 100.00		275,000		272,242	274,858		142		142		275,000				11,688	07/10/2019	2FE
3199999	Subtotal - Bonds - U.S. Special Revenues					20,268,358	20,220,000	20,352,876	20,263,038		247		247		20,268,302		56	56	1,023,585	XXX	XXX
015271-AC-3	ALEXANDRIA REAL ESTATE EQUITIES INC		08/16/2019	VARIOUS		2,120,100		1,994,740	1,998,197		325		325		1,998,521		1,479	1,479	200,600	04/01/2022	2FE
02209S-AJ-2	ALTRIA GROUP INC		08/06/2019	Maturity @ 100.00		1,000,000		1,334,440	1,030,108		(30,108)		(30,108)		1,000,000				92,500	08/06/2019	2FE
03938L-AQ-7	ARCELORMITTAL SA	C	08/30/2019	VARIOUS		3,084,450		2,953,770	2,979,506		8,289		8,289		2,987,796		12,204	12,204	252,888	08/05/2020	2FE
03938L-BC-7	ARCELORMITTAL SA	C	07/24/2019	FIRST TENNESSEE SECURITIES CORP		3,477,460		3,465,140			77		77		3,465,217		12,243	12,243	4,132	07/16/2029	2FE
04530D-AC-6	ASPEN INSURANCE HOLDINGS LTD	C	09/30/2019	VARIOUS		5,219,504		4,982,500	4,995,861		1,526		1,526		4,997,388		2,612	2,612	387,384	12/15/2020	2FE
081437-AF-2	BEMIS CO INC	C	08/01/2019	Maturity @ 100.00		1,000,000		996,910	999,789		211		211		1,000,000				68,000	08/01/2019	2FE
084423-AQ-5	W. R. BERKLEY CORP		09/15/2019	Maturity @ 100.00		5,000,000		5,000,000	5,000,000						5,000,000				368,750	09/15/2019	2FE
117043-AP-4	BRUNSWICK CORP		08/02/2019	Call @ 100.00		2,000,000		1,955,000	1,984,605		3,638		3,638		1,988,243		11,758	11,758	66,035	05/15/2021	2FE
140420-MV-9	CAPITAL ONE BANK USA NA		07/15/2019	Maturity @ 100.00		5,000,000		4,998,100	5,000,020		(20)		(20)		5,000,000				440,000	07/15/2019	2FE
212015-AH-4	CONTINENTAL RESOURCES INC		09/13/2019	VARIOUS		504,165		494,375	496,977		525		525		497,502		2,498	2,498	16,702	09/15/2022	2FE
25179M-AK-9	DEVON ENERGY CORP		07/27/2019	VARIOUS		2,077,405		1,986,140	1,996,962		872		872		1,996,834		3,166	3,166	160,072	07/15/2021	2FE
25389J-AN-6	DIGITAL REALTY TRUST LP		07/17/2019	VARIOUS		2,022,926		1,995,540	1,998,403		483		483		1,998,886		1,114	1,114	76,948	10/01/2020	2FE
29380T-AT-2	EPR PROPERTIES		09/16/2019	VARIOUS		1,102,071		999,980	1,000,059		(11)		(11)		1,000,048		(48)	(48)	164,523	08/15/2022	2FE
302635-AA-5	FS INVESTMENT CORP		07/15/2019	Maturity @ 100.00		5,000,000		4,974,900	4,997,078		2,922		2,922		5,000,000				200,000	07/15/2019	2FE
30288*-AA-8	P/P FLNG LIQUEFACTIO 4.540% 3/31/38		09/30/2019	Call @ 100.00		64,400		64,400	64,400						64,400				2,924	03/31/2038	2FE
33938E-AQ-0	FLEXTRONICS INTERNATIONAL LTD	C	09/20/2019	VARIOUS		504,290		500,000	500,000						500,000				29,664	02/15/2020	2FE
38376A-AA-1	GOVERNMENT PROPERTIES INCOME TRUST		07/15/2019	Call @ 100.00		1,000,000		992,050	998,938		916		916		999,853		147	147	34,375	08/15/2019	2FE
46639N-AP-6	JPMBB 13C12 A4 - CMBS		08/01/2019	Paydown		125,342		125,595	125,855		(513)		(513)		125,342				3,594	07/17/2045	1FM
472319-AF-9	JEFFERIES GROUP INC		07/15/2019	Maturity @ 100.00		2,000,000		2,109,040	2,008,369		(8,369)		(8,369)		2,000,000				170,000	07/15/2019	2FE
48248N-AA-8	KKR GROUP FINANCE CO LLC		07/31/2019	VARIOUS		5,221,071		5,951,250	5,241,513		(78,539)		(78,539)		5,162,974		(162,974)	(162,974)	488,467	09/29/2020	1FE
55316F-AA-7	MM FINISHED LOTS HOLDINGS LLC		09/28/2019	Paydown		1,449,778		1,449,778							1,449,778				58,297	01/31/2024	1PL
570535-AH-7	MARKEL CORP		09/30/2019	Maturity @ 100.00		5,000,000		4,992,100	4,999,565		435		435		5,000,000				356,250	09/30/2019	2FE
577778-AS-2	MAY DEPARTMENT STORES COMPANY (THE)		09/01/2019	Paydown		50,000		50,000	50,000						50,000				4,875	02/15/2021	2FE
638904-AB-8	NAVIGATORS GROUP INC		09/18/2019	VARIOUS		8,051,820		7,000,000	7,000,000						7,000,000				1,424,133	10/15/2023	2FE
651229-AS-5	NEWELL RUBBERMAID INC		08/19/2019	Not Available		1,033,100		996,860	997,780		181		181		997,961		35,139	35,139	31,200	11/01/2025	3FE

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a)
682134-AC-5	OMNICOM GROUP INC		08/01/2019	VARIOUS		2,862,916	2,800,000	2,812,600	2,802,725		(958)		(958)		2,801,767		(1,767)	(1,767)	110,448	08/15/2020	2FE
702136-AA-9	PARTNERRE FINANCE B LLC	C	07/19/2019	VARIOUS		5,137,650	5,000,000	5,516,650	5,118,182		(44,910)		(44,910)		5,073,272		(73,272)	(73,272)	311,817	06/01/2020	2FE
771367-CB-3	ROCHESTER GAS AND ELECTRIC CORP	C	07/15/2019	Maturity @ 100.00		3,000,000	3,000,000	2,995,830	2,999,727		273		273		3,000,000				177,000	07/15/2019	1FE
87236Y-AA-6	TD AMERITRADE HOLDING CORP		09/18/2019	VARIOUS		5,032,726	5,000,000	4,993,100	4,999,340		513		513		4,999,852		148	148	255,948	12/01/2019	1FE
89678F-AA*-1	TRISTATE CAPITAL HOLDINGS, INC.		07/01/2019	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				287,500	07/01/2019	2FE
92211W-AA-9	VANTIV LLC		09/01/2019	VARIOUS		1,045,939	1,000,000	1,000,000	915,000	85,000			85,000		1,000,000				77,050	11/15/2025	4FE
970648-AE-1	WILLIS NORTH AMERICA INC		09/29/2019	Maturity @ 100.00		3,000,000	3,000,000	3,537,300	3,069,969		(69,969)		(69,969)		3,000,000				218,167	09/29/2019	2FE
62614#-AB-9	DCC FUNDING 2007 DESIGNATED ACTIVITY COMPANY	C	07/11/2019	Maturity @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				309,500	07/11/2019	2
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						93,187,115	90,989,520	93,219,088	86,367,927	85,000	(212,211)		(127,211)		91,155,634		(155,554)	(155,554)	6,849,740	XXX	XXX
8399997. Total - Bonds - Part 4						130,441,426	128,179,520	130,995,759	123,642,630	85,000	(237,691)		(152,691)		128,409,890		(155,498)	(155,498)	8,683,348	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						130,441,426	128,179,520	130,995,759	123,642,630	85,000	(237,691)		(152,691)		128,409,890		(155,498)	(155,498)	8,683,348	XXX	XXX
55261F-70-8	M&T BANK CORP		08/30/2019	Call @ 1000.00	3,000,000	3,000,000	0.00	3,002,490	3,030,000	(27,510)			(27,510)		3,002,490		(2,490)	(2,490)	151,406		P2FEL
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						3,000,000	XXX	3,002,490	3,030,000	(27,510)			(27,510)		3,002,490		(2,490)	(2,490)	151,406	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						3,000,000	XXX	3,002,490	3,030,000	(27,510)			(27,510)		3,002,490		(2,490)	(2,490)	151,406	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						3,000,000	XXX	3,002,490	3,030,000	(27,510)			(27,510)		3,002,490		(2,490)	(2,490)	151,406	XXX	XXX
03350F-10-6	ANDEAVOR LOGISTICS UNIT		07/30/2019	VARIOUS	41,550,000	1,372,225		1,349,960							1,349,960		22,265	22,265	85,593		
03676B-10-2	ANTERO MIDSTREAM ORD		08/05/2019	MORGAN STANLEY & CO INC, NY	31,427,000	252,951		363,717							363,717		(110,767)	(110,767)	9,664		
118230-10-1	BUCKEYE PARTNERS UNIT		07/01/2019	WELLS FARGO SECURITIES LLC	79,294,000	3,256,387		2,298,733	2,298,733						2,298,733		957,653	957,653	118,941		
23311P-10-0	DCP MIDSTREAM UNIT		07/03/2019	VARIOUS	42,934,000	1,282,668		1,068,428	1,137,322	(68,894)			(68,894)		1,068,428		214,240	214,240	66,977		
29273V-10-0	ENERGY TRANSFER UNIT		07/01/2019	WELLS FARGO SECURITIES LLC	130,786,000	1,838,565		1,727,683	1,727,683						1,727,683		110,882	110,882	79,779		
29336T-10-0	ENLINK MIDSTREAM COM UNIT		08/15/2019	VARIOUS	105,188,000	954,544		1,007,061							1,007,061		(52,517)	(52,517)	52,241		
293792-10-7	ENTERPRISE PRODUCTS PARTNERS UNIT		07/02/2019	VARIOUS	107,361,000	3,101,783		2,640,007	2,640,007						2,640,007		461,776	461,776	93,672		
371927-10-4	GENESIS ENERGY UNIT		07/02/2019	VARIOUS	60,879,000	1,335,475		1,124,435	1,124,435						1,124,435		211,040	211,040	66,967		
55336V-10-0	MPLX COM UNIT		08/02/2019	VARIOUS	51,447,070	1,647,568		1,558,846	1,558,846						1,558,846		88,722	88,722	67,138		
55980B-10-6	MAGELLAN MIDSTREAM PARTNERS UNIT		07/08/2019	VARIOUS	38,945,000	2,500,246		2,326,259	2,222,202	104,058			104,058		2,326,259		173,986	173,986	77,987		
67058H-10-2	NUSTAR ENERGY UNIT		07/01/2019	WELLS FARGO SECURITIES LLC	36,052,000	997,271		754,568	754,568						754,568		242,703	242,703	43,262		
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNIT		07/02/2019	VARIOUS	46,791,000	1,136,834		937,692	937,692						937,692		199,143	199,143	30,882		
74460D-10-9	PUBLIC STORAGE REIT ORD		09/30/2019	VARIOUS	40,000,000	10,017,776		7,833,462	8,096,400	(262,939)			(262,939)		7,833,462		2,184,314	2,184,314	210,000		
872330-10-8	TC PIPELINES UNIT		07/10/2019	VARIOUS	29,359,000	1,121,589		943,011	943,011						943,011		178,578	178,578	38,167		
874696-10-7	TALLGRASS ENERGY CL A ORD		08/08/2019	VARIOUS	19,702,000	337,697		419,090							419,090		(81,393)	(81,393)	10,639		
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNIT		08/20/2019	BARCLAYS CAPITAL INC	5,435,000	124,378		150,505	150,505						150,505		(26,126)	(26,126)	10,167		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						31,277,955	XXX	26,503,456	24,941,361	(227,775)			(227,775)		26,503,456		4,774,499	4,774,499	1,062,077	XXX	XXX
9799997. Total - Common Stocks - Part 4						31,277,955	XXX	26,503,456	24,941,361	(227,775)			(227,775)		26,503,456		4,774,499	4,774,499	1,062,077	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						31,277,955	XXX	26,503,456	24,941,361	(227,775)			(227,775)		26,503,456		4,774,499	4,774,499	1,062,077	XXX	XXX
9899999. Total - Preferred and Common Stocks						34,277,955	XXX	29,505,946	27,971,361	(255,285)			(255,285)		29,505,946		4,772,009	4,772,009	1,213,484	XXX	XXX
9999999 - Totals						164,719,381	XXX	160,501,705	151,613,991	(170,285)	(237,691)		(407,976)		157,915,836		4,616,511	4,616,511	9,896,832	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
FIFTH THIRD BANK CINCINNATI, OHIO		0.000			83,080,974	168,830,301	107,882,008	XXX
U.S. BANK CINCINNATI, OHIO		0.000			37,295,679	34,125,632	39,729,691	XXX
HUNTINGTON BANK CINCINNATI, OHIO		0.000			135,788,897	61,724,294	135,777,710	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			256,165,550	264,680,226	283,389,409	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			256,165,550	264,680,226	283,389,409	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	15,500	15,500	14,500	XXX
0599999. Total - Cash	XXX	XXX			256,181,050	264,695,726	283,403,909	XXX

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]



Designate the type of health care providers reported on this page:
Physicians, including surgeons and osteopaths

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
States, etc.		Direct Premiums Written	Direct Premiums Earned	Amount	No. of Claims	Direct Losses Incurred	Amount Reported	No. of Claims	Direct Losses Incurred But Not Reported
1.	Alabama.....AL	6,240	4,884			3,849			6,760
2.	Alaska.....AK								
3.	Arizona.....AZ	2,288	2,316			45			1,758
4.	Arkansas.....AR	53,233	38,503			16,462			35,785
5.	California.....CA								
6.	Colorado.....CO		9,943			(4,034)			
7.	Connecticut.....CT								
8.	Delaware.....DE								
9.	District of Columbia.....DC								
10.	Florida.....FL		87			(915)			
11.	Georgia.....GA	16,615	18,302			7,878			14,000
12.	Hawaii.....HI								
13.	Idaho.....ID								
14.	Illinois.....IL	5,698	6,398			1,598			5,610
15.	Indiana.....IN	18,601	16,751			4,452			14,975
16.	Iowa.....IA								
17.	Kansas.....KS								
18.	Kentucky.....KY	13,845	10,384			3,790			9,368
19.	Louisiana.....LA								
20.	Maine.....ME								
21.	Maryland.....MD								
22.	Massachusetts.....MA								
23.	Michigan.....MI	3,901	2,552			2,618			3,672
24.	Minnesota.....MN	2,559	1,919			1,221			2,303
25.	Mississippi.....MS								
26.	Missouri.....MO	8,940	4,815			3,457			4,616
27.	Montana.....MT								
28.	Nebraska.....NE								
29.	Nevada.....NV								
30.	New Hampshire.....NH		466			(249)			
31.	New Jersey.....NJ								
32.	New Mexico.....NM								
33.	New York.....NY								
34.	North Carolina.....NC	1,992	7,146			(1,729)			1,579
35.	North Dakota.....ND		788			(777)			
36.	Ohio.....OH	42,923	29,994			25,799			42,988
37.	Oklahoma.....OK								
38.	Oregon.....OR	2,486	1,865			742			1,685
39.	Pennsylvania.....PA	6,824	5,117			4,493			6,164
40.	Rhode Island.....RI								
41.	South Carolina.....SC	12,420	10,409			6,264			10,808
42.	South Dakota.....SD								
43.	Tennessee.....TN								
44.	Texas.....TX	10,675	6,354			6,088			6,705
45.	Utah.....UT	2,351	1,763			1,796			2,007
46.	Vermont.....VT	409	275			737			882
47.	Virginia.....VA	2,660	3,678			1,040			2,070
48.	Washington.....WA	4,552	2,466			2,676			3,115
49.	West Virginia.....WV	8,757	5,864			6,176			8,839
50.	Wisconsin.....WI								
51.	Wyoming.....WY								
52.	American Samoa.....AS								
53.	Guam.....GU								
54.	Puerto Rico.....PR								
55.	U.S. Virgin Islands.....VI								
56.	Nothern Mariana Islands.....MP								
57.	Canada.....CAN								
58.	Aggregate Other Aliens.....OT								
59.	Totals	227,970	193,039			93,476			185,687
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998.	Summary of remaining write-ins for Line 58 from overflow page								
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								



Designate the type of health care
providers reported on this page:
Hospitals

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. Alabama.....AL								
2. Alaska.....AK								
3. Arizona.....AZ								
4. Arkansas.....AR								
5. California.....CA								
6. Colorado.....CO								
7. Connecticut.....CT								
8. Delaware.....DE								
9. District of Columbia.....DC								
10. Florida.....FL								
11. Georgia.....GA								
12. Hawaii.....HI								
13. Idaho.....ID								
14. Illinois.....IL								
15. Indiana.....IN								
16. Iowa.....IA								
17. Kansas.....KS								
18. Kentucky.....KY								
19. Louisiana.....LA								
20. Maine.....ME								
21. Maryland.....MD								
22. Massachusetts.....MA								
23. Michigan.....MI		4,161			(3,564)			
24. Minnesota.....MN								
25. Mississippi.....MS								
26. Missouri.....MO								
27. Montana.....MT								
28. Nebraska.....NE								
29. Nevada.....NV								
30. New Hampshire.....NH								
31. New Jersey.....NJ								
32. New Mexico.....NM								
33. New York.....NY								
34. North Carolina.....NC								
35. North Dakota.....ND								
36. Ohio.....OH	800	1,958			(486)			801
37. Oklahoma.....OK								
38. Oregon.....OR								
39. Pennsylvania.....PA								
40. Rhode Island.....RI								
41. South Carolina.....SC								
42. South Dakota.....SD								
43. Tennessee.....TN								
44. Texas.....TX								
45. Utah.....UT								
46. Vermont.....VT								
47. Virginia.....VA	72,508	50,474			(4,965)			56,416
48. Washington.....WA								
49. West Virginia.....WV								
50. Wisconsin.....WI	(8,153)	(8,153)			(8,636)			(8,636)
51. Wyoming.....WY								
52. American Samoa.....AS								
53. Guam.....GU								
54. Puerto Rico.....PR								
55. U.S. Virgin Islands.....VI								
56. Northern Mariana Islands.....MP								
57. Canada.....CAN								
58. Aggregate Other Aliens.....OT								
59. Totals	65,155	48,440			(17,649)			48,581
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								



Designate the type of health care providers reported on this page:
Other health care professionals, including dentists, chiropractors, and podiatrists

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	
States, etc.		Direct Premiums Written	Direct Premiums Earned	Amount	No. of Claims	Direct Losses Incurred	Amount Reported	No. of Claims	Direct Losses Incurred But Not Reported
1.	Alabama.....AL	311,560	285,653	40,000	3	67,869	273,011	6	337,507
2.	Alaska.....AK								
3.	Arizona.....AZ	285,199	239,666	160,000	1	456,454	518,429	5	219,171
4.	Arkansas.....AR	302,361	244,389	57,500		112,502	63,115	3	203,256
5.	California.....CA	1,855	696			352			352
6.	Colorado.....CO	137,101	118,516	228,350	2	(61,504)	145,468	4	94,244
7.	Connecticut.....CT	165,350	135,538			(61,860)	448,240	3	77,187
8.	Delaware.....DE	149,997	145,823	1,000,000	1	(25,394)	225,771	4	109,502
9.	District of Columbia.....DC					11			13
10.	Florida.....FL	466,569	432,393			131,081	646,058	11	486,677
11.	Georgia.....GA	588,036	572,674	44,132	3	684,064	1,421,091	20	495,296
12.	Hawaii.....HI								
13.	Idaho.....ID	65,787	60,918			48,843	25,000	1	67,881
14.	Illinois.....IL	1,266,200	1,226,497	673,285	7	471,374	4,613,459	33	1,245,751
15.	Indiana.....IN	638,375	566,302	391,548	3	663,495	1,763,779	27	513,769
16.	Iowa.....IA	244,793	227,821			91,824	65,000	1	222,570
17.	Kansas.....KS	316,158	275,848		3	209,288	486,416	9	226,812
18.	Kentucky.....KY	663,917	537,470	459,958	5	1,067,449	1,796,316	36	448,994
19.	Louisiana.....LA		7			78			(23)
20.	Maine.....ME								
21.	Maryland.....MD	189,535	171,488	90,000		399,045	279,164	8	111,515
22.	Massachusetts.....MA					5			6
23.	Michigan.....MI	1,706,613	1,667,475	314,267	8	739,462	1,114,079	30	1,605,363
24.	Minnesota.....MN	323,959	289,530	15,000	1	2,445	433,324	5	291,519
25.	Mississippi.....MS		82			(92)			63
26.	Missouri.....MO	330,321	278,033	8,592	2	14,216	55,000	1	170,187
27.	Montana.....MT	323,761	276,850	491,981	3	(524,760)	403,561	15	228,213
28.	Nebraska.....NE	115,418	127,951	1,474	1	68,949	5,000	1	131,818
29.	Nevada.....NV					7			8
30.	New Hampshire.....NH	66,881	79,748		1	(64,794)	14,189	2	56,630
31.	New Jersey.....NJ		2			8			22
32.	New Mexico.....NM	87,509	65,916			22,104	96,948	3	48,222
33.	New York.....NY	358,052	174,491	(23,450)	1	454,325	1,095,169	7	139,028
34.	North Carolina.....NC	1,311,730	1,137,681	85,464	7	1,152,487	1,729,631	55	1,039,752
35.	North Dakota.....ND	23,574	21,542	2,916	2	12,967			21,132
36.	Ohio.....OH	3,202,919	3,138,740	362,445	8	1,406,968	2,648,573	40	3,207,196
37.	Oklahoma.....OK		(3)			109			61
38.	Oregon.....OR	54,288	45,314			13,297			36,806
39.	Pennsylvania.....PA	984,967	924,678	118,195	10	1,432,462	2,833,891	29	889,669
40.	Rhode Island.....RI								
41.	South Carolina.....SC	244,199	302,506			555,062	823,462	12	212,497
42.	South Dakota.....SD	28,087	27,118			10,029			25,489
43.	Tennessee.....TN	1,124,378	982,068	670,000	1	836,527	1,524,184	27	852,110
44.	Texas.....TX	204,499	191,272	85,000	4	171,696	591,081	6	128,446
45.	Utah.....UT	29,112	24,709			(2,088)	136,424	3	24,849
46.	Vermont.....VT	86,398	185,798		3	28,419	264,404	14	186,303
47.	Virginia.....VA	703,592	630,483	902,409	2	1,155,070	841,933	13	547,261
48.	Washington.....WA	68,173	61,743		1	108,164	125,000	2	46,649
49.	West Virginia.....WV	268,227	279,634		1	(15,328)	925,161	4	270,723
50.	Wisconsin.....WI	385,414	335,024	3,000	1	286,975	1,505,604	13	408,240
51.	Wyoming.....WY	37,314	31,847			(26,212)			21,976
52.	American Samoa.....AS								
53.	Guam.....GU								
54.	Puerto Rico.....PR								
55.	U.S. Virgin Islands.....VI								
56.	Nothern Mariana Islands.....MP								
57.	Canada.....CAN								
58.	Aggregate Other Aliens.....OT								
59.	Totals	17,862,178	16,521,931	6,182,065	85	12,093,450	29,936,936	453	15,450,713
DETAILS OF WRITE-INS									
58001.									
58002.									
58003.									
58998.	Summary of remaining write-ins for Line 58 from overflow page								
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								



Designate the type of health care
providers reported on this page:
Other health care facilities

SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

			1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			Direct Premiums Written	Direct Premiums Earned	3	4	Direct Losses Incurred	6	7	Direct Losses Incurred But Not Reported
States, etc.					Amount	No. of Claims		Amount Reported	No. of Claims	
1.	Alabama	AL	118,708	165,458			434,440	541,777	4	128,594
2.	Alaska	AK								
3.	Arizona	AZ								
4.	Arkansas	AR	24,135	18,017			6,797			16,224
5.	California	CA								
6.	Colorado	CO	11,172	7,388			4,939			7,680
7.	Connecticut	CT	7	296			(10,258)			3
8.	Delaware	DE	170,002	132,584			(54,363)	5,000	1	124,106
9.	District of Columbia	DC								
10.	Florida	FL								
11.	Georgia	GA	64,436	72,969		1	(2,674)	31,590	1	54,297
12.	Hawaii	HI								
13.	Idaho	ID		21,087			(14,695)			
14.	Illinois	IL	201,034	201,522	1,383,768	7	1,297,446	1,808,586	18	197,933
15.	Indiana	IN	219,131	179,638			478,447	797,769	6	176,412
16.	Iowa	IA	100,867	73,540			197,509	147,237	1	91,710
17.	Kansas	KS	71,950	51,997	92,171	1	(72,611)	5,000	1	51,617
18.	Kentucky	KY	483,734	358,528	475,000	1	943,284	1,933,813	20	327,288
19.	Louisiana	LA								
20.	Maine	ME								
21.	Maryland	MD	31,353	30,307	345,000	3	(45,304)	283,930	7	18,458
22.	Massachusetts	MA								
23.	Michigan	MI	101,795	79,837			55,568			95,806
24.	Minnesota	MN	106,020	105,717	810,000	2	209,434			95,404
25.	Mississippi	MS								
26.	Missouri	MO		412			93,340	94,359	2	
27.	Montana	MT	142,029	110,932			207,714	134,586	1	100,225
28.	Nebraska	NE	37,518	60,404			157			42,910
29.	Nevada	NV								
30.	New Hampshire	NH	75,860	52,430			36,900			64,258
31.	New Jersey	NJ								
32.	New Mexico	NM								
33.	New York	NY	191,588	66,696	30,000	1	(181,313)	269,375	2	74,392
34.	North Carolina	NC	763,376	681,256	555,000	6	(36,504)	1,579,571	16	605,095
35.	North Dakota	ND								
36.	Ohio	OH	971,967	898,418	878,000	5	358,328	1,059,747	11	973,435
37.	Oklahoma	OK								
38.	Oregon	OR	3,332	2,226			1,220			2,259
39.	Pennsylvania	PA	257,358	367,419	2,298,231	12	2,026,989	6,214,154	52	232,458
40.	Rhode Island	RI								
41.	South Carolina	SC	111,352	70,894	100,000		79,548	548,374	3	96,896
42.	South Dakota	SD	2,542	1,885			1,228			2,307
43.	Tennessee	TN	188,828	158,902		1	634,724	1,052,408	9	143,147
44.	Texas	TX								
45.	Utah	UT			100,000	1	(212,145)	1,070,359	2	
46.	Vermont	VT	22,506	68,278	80,000	1	(11,838)	247,211	5	48,531
47.	Virginia	VA	199,503	205,120	975,000	4	1,743,523	3,351,423	19	155,226
48.	Washington	WA								
49.	West Virginia	WV			585,000	2	195,546			
50.	Wisconsin	WI	214,072	243,441	175,000	1	(61,105)	478,871	4	226,750
51.	Wyoming	WY	38,372	24,337			11,482			22,599
52.	American Samoa	AS								
53.	Guam	GU								
54.	Puerto Rico	PR								
55.	U.S. Virgin Islands	VI								
56.	Nothern Mariana Islands	MP								
57.	Canada	CAN								
58.	Aggregate Other Aliens	OT								
59.	Totals		4,924,548	4,511,934	8,882,171	49	8,315,754	21,655,139	185	4,176,019
DETAILS OF WRITE-INS										
58001.										
58002.										
58003.										
58998.	Summary of remaining write-ins for Line 58 from overflow page									
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)									



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SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2019 OF THE THE CINCINNATI INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2019

NAIC Group Code 0244 NAIC Company Code 10677

Company Name THE CINCINNATI INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 46,829,367	\$ 44,550,225	\$ 18,254,283

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy?

Yes [X] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated?

Yes [X] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified:

\$ 563,846

2.32 Amount estimated using reasonable assumptions:

\$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies.

\$ 140,356