



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF JUNE 30, 2019
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code	00023 (Current Period)	00023 (Prior Period)	NAIC Company Code	38245	Employer's ID Number		36-6033921
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio			
Country of Domicile	United States						
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952			
Statutory Home Office	6740 North High Street (Street and Number)		Worthington, OH, US 43085 (City or Town, State, Country and Zip Code)				
Main Administrative Office	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Mail Address	2 Mid America Plaza, Suite 200 (Street and Number or P.O. Box)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2 Mid America Plaza, Suite 200 (Street and Number)		Oakbrook Terrace, IL, US 60181 (City or Town, State, Country and Zip Code)		630-472-7700 (Area Code) (Telephone Number)		
Internet Web Site Address	www.bcsins.com						
Statutory Statement Contact	David J. Burke (Name)		630-472-7815 (Area Code) (Telephone Number) (Extension)		630-472-7837 (Fax Number)		
	DBurke@bcscf.com (E-Mail Address)						

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	Chairman, President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

Peter Lorin Costello	Chief Operating Officer	David John Jacobs	Chief Actuary

DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Peter Lorin Costello	Terry Michael Hackett	David John Jacobs
Susan Ann Pickar			

State of Illinois

County of DuPage ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III
Chairman, President & Chief Executive OfficerTerry Michael Hackett
General Counsel & SecretarySusan Ann Pickar
Chief Financial Officer & TreasurerSubscribed and sworn to before me this
12th day of August, 2019Danielle Walters, Notary Public
01/27/2021a. Is this an original filing? Yes No

b. If no:

1. State the amendment number 0
2. Date filed
3. Number of pages attached 0



STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	228,110,990		228,110,990	225,365,397
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	12,941,827		12,941,827	13,081,896
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (361,766)), cash equivalents (\$ 14,512,317) and short-term investments (\$ 2,728,414)	16,878,965		16,878,965	1,374,010
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	13,354,860		13,354,860	27,392,524
9. Receivables for securities	754,054		754,054	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	272,040,696	0	272,040,696	267,213,828
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,846,889		1,846,889	1,786,666
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	54,986,996	4,244,260	50,742,736	38,071,635
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	566,667		566,667	566,667
15.3 Accrued retrospective premiums (\$ 6,387,589) and contracts subject to redetermination (\$)	6,387,589		6,387,589	7,833,485
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	5,874,313		5,874,313	15,308,937
16.2 Funds held by or deposited with reinsured companies	37,500		37,500	37,500
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	1,478,142	.87,848	1,390,294	1,630,769
19. Guaranty funds receivable or on deposit	1,204,077		1,204,077	1,282,565
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	19,129		19,129	31,134
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	3,451,259	0	3,451,259	2,886,665
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	347,893,257	4,332,108	343,561,149	336,649,851
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	347,893,257	4,332,108	343,561,149	336,649,851
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	3,122,425		3,122,425	2,500,505
2502. State Income Tax & Premium Tax Recoverable	166,155		166,155	209,911
2503. Miscellaneous Accounts Receivable	162,679		162,679	176,249
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,451,259	0	3,451,259	2,886,665

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 17,685,000)	22,561,270	19,082,874
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	3,599,756	3,838,828
4. Commissions payable, contingent commissions and other similar charges	808,689	626,167
5. Other expenses (excluding taxes, licenses and fees)	1,218,855	1,300,997
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	1,699,855	1,713,841
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	2,238,899	2,118,229
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 8,000,000 and interest thereon \$ 15,518	8,015,518	30,063,500
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 52,321,079 and including warranty reserves of \$ for medical loss ratio rebate per the Public Health Service Act)	8,841,057	9,910,022
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	69,523,890	55,642,956
13. Funds held by company under reinsurance treaties	54,301,599	58,383,896
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	4,994,868	3,178,763
16. Provision for reinsurance (including \$ certified)	480,000	480,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	5,201,089	6,847,818
20. Derivatives	0	0
21. Payable for securities	233,674	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	1,534,278	1,547,142
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	185,253,297	194,735,033
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	185,253,297	194,735,033
29. Aggregate write-ins for special surplus funds	65,976	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	118,757,295	102,430,237
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	158,307,852	141,914,818
38. Totals (Page 2, Line 28, Col. 3)	343,561,149	336,649,851
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,363,000	1,363,000
2502. Retroactive Reinsurance Reserve Assumed	171,278	183,279
2503. Escheat Liabilities	0	863
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,534,278	1,547,142
2901. Special Surplus for ACA Taxes	65,976	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	65,976	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 220,081,828)	216,787,165	181,390,116	366,497,630
1.2 Assumed (written \$ 106,576,771)	97,450,267	3,710,844	90,466,797
1.3 Ceded (written \$ 279,740,843)	266,250,715	137,106,749	360,604,202
1.4 Net (written \$ 46,917,756)	47,986,717	47,994,211	96,360,225
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 28,276,000):			
2.1 Direct	100,785,729	116,061,221	221,005,067
2.2 Assumed	67,015,032	1,973,765	65,469,761
2.3 Ceded	141,203,368	91,299,739	232,717,838
2.4 Net	26,597,393	26,735,247	53,756,990
3. Loss adjustment expenses incurred	1,469,349	915,597	2,228,009
4. Other underwriting expenses incurred	15,039,898	14,534,448	33,227,089
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	43,106,640	42,185,292	89,212,088
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	4,880,077	5,808,919	7,148,137
INVESTMENT INCOME			
9. Net investment income earned	5,483,605	2,859,683	6,190,228
10. Net realized capital gains (losses) less capital gains tax of \$ 170,414	652,525	530,548	627,310
11. Net investment gain (loss) (Lines 9 + 10)	6,136,130	3,390,231	6,817,538
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	(466,276)	252,204	(12,765)
15. Total other income (Lines 12 through 14)	(466,276)	252,204	(12,765)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	10,549,931	9,451,354	13,952,910
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	10,549,931	9,451,354	13,952,910
19. Federal and foreign income taxes incurred	2,039,598	1,972,998	2,700,089
20. Net income (Line 18 minus Line 19)(to Line 22)	8,510,333	7,478,356	11,252,821
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	141,914,818	146,972,414	146,972,414
22. Net income (from Line 20)	8,510,333	7,478,356	11,252,821
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 239,602	901,360	(180,829)	(2,040,005)
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(1,455,363)	(264,184)	785,664
27. Change in nonadmitted assets	8,436,704	551,287	(4,691,075)
28. Change in provision for reinsurance		0	4,135,000
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(14,500,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	16,393,034	7,584,630	(5,057,595)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	158,307,852	154,557,045	141,914,818
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Funds Held Interest Expense	(723,297)	0	(267,472)
1402. Miscellaneous Income	257,021	252,204	254,707
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(466,276)	252,204	(12,765)
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	50,719,695	56,976,332	97,523,992
2. Net investment income.....	5,709,124	3,421,272	6,989,917
3. Miscellaneous income.....	(466,276)	252,204	(50,265)
4. Total (Lines 1 to 3).....	55,962,543	60,649,808	104,463,644
5. Benefit and loss related payments.....	13,684,373	22,047,108	62,797,556
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	16,581,219	15,612,885	35,194,410
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	2,089,342	1,214,821	3,052,489
10. Total (Lines 5 through 9).....	32,354,934	38,874,814	101,044,455
11. Net cash from operations (Line 4 minus Line 10).....	23,607,609	21,774,994	3,419,189
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	24,590,118	23,088,867	47,174,568
12.2 Stocks.....	1,821,385	0	597,485
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	20,000,000	0	1,000,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	2,446	1,657	(2,987)
12.7 Miscellaneous proceeds.....	0	2,377,437	8,740
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	46,413,949	25,467,960	48,777,806
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	27,463,164	20,808,301	89,313,476
13.2 Stocks.....	6,700	350,200	350,200
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	520,382	409	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	27,990,246	21,158,910	89,663,676
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	18,423,703	4,309,050	(40,885,870)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	(22,047,982)	22,035,324	22,047,465
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			0
16.5 Dividends to stockholders.....	0	0	14,500,000
16.6 Other cash provided (applied).....	(4,478,375)	(29,710,207)	30,361,823
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(26,526,357)	(7,674,883)	37,909,288
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	15,504,955	18,409,162	442,607
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,374,010	931,403	931,403
19.2 End of period (Line 18 plus Line 19.1).....	16,878,965	19,340,565	1,374,010

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2019	2018
Net Income					
(1) BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 8,510,333	\$ 11,252,821
State Prescribed Practices that increase/(decrease)				-	-
(2) NAIC SAP:				-	-
None				-	-
State Permitted Practices that increase/(decrease)				-	-
(3) NAIC SAP:				-	-
None				-	-
(4) NAIC SAP (1-2-3=4)				<u>8,510,333</u>	<u>11,252,821</u>
Surplus					
(5) BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 158,307,852	\$ 141,914,818
State Prescribed Practices that increase/(decrease)				-	-
(6) NAIC SAP: Nonadmitted Surplus Notes	41R	2	8	(5,836,000)	-
State Permitted Practices that increase/(decrease)				-	-
(7) NAIC SAP:				-	-
None				-	-
(8) NAIC SAP (5-6-7=8)				<u>\$ 158,307,852</u>	<u>\$ 147,750,818</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

1. No Change
2. Long-term bonds are generally stated at their amortized value using the scientific interest method. Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
3. No Change
4. No Change
5. No Change
6. Prepayment assumptions for loan-backed securities are obtained from broker dealer survey values or Bloomberg System. These assumptions are consistent with current interest rates and the economic environment. The retrospective scientific method is used to value all loan backed and structured securities.
7. No Change
8. No Change
9. No Change
10. No Change
11. No Change
12. No Change
13. No Change

D. Going Concern

No Change

2. Accounting Changes and Corrections of Errors

None

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$14,535
2. 12 Months or Longer	\$86,196

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$4,317,019
2. 12 Months or Longer	\$7,896,551

5. No Change

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5						
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	938,700	-	-	-	938,700	932,000	6,700	-	938,700	0.3%	0.3%
j. On deposit with states	4,812,565	-	-	-	4,812,565	4,726,520	86,045	-	4,812,565	1.3%	1.4%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	17,728,629	-	-	-	17,728,629	32,990,852	(15,262,223)	-	17,728,629	5.1%	5.2%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 23,479,894	\$ -	\$ -	\$ -	\$ 23,479,894	\$ 38,649,372	\$ (15,169,478)	\$ -	\$ 23,479,894	6.7%	6.9%

(a) Subset of column 1

(b) Subset of column 2

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

O. Structured Notes

No Material Change

P. 5GI Securities

None

Q. Short Sales

None

R. Prepayment Penalty and Acceleration Fees

None

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

Not Applicable

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2019 and 2018:

6/30/2019		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 1,709,159	\$ 392,346
(b) Statutory Valuation Allowance Adjustments	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,709,159	392,346
(d) Deferred Tax Assets Nonadmitted	257,182	(169,334)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,451,977	561,680
(f) Deferred Tax Liabilities	105,335	518,028
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 1,346,642</u>	<u>\$ 43,652</u>
	<u>\$ 1,390,294</u>	
12/31/2018		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total
\$ 3,170,221	\$ 404,206	\$ 3,574,427
(b) Statutory Valuation Allowance Adjustments	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	3,170,221	404,206
(d) Deferred Tax Assets Nonadmitted	1,470,945	71,393
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,699,276	332,813
(f) Deferred Tax Liabilities	113,437	287,883
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ 1,585,839</u>	<u>\$ 44,930</u>
	<u>\$ 1,630,769</u>	
Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
\$ (1,461,062)	\$ (11,860)	\$ (1,472,922)
(b) Statutory Valuation Allowance Adjustments	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(1,461,062)	(11,860)
(d) Deferred Tax Assets Nonadmitted	(1,213,763)	(240,727)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(247,299)	228,867
(f) Deferred Tax Liabilities	(8,102)	230,145
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	<u>\$ (239,197)</u>	<u>\$ (1,278)</u>
	<u>\$ (240,475)</u>	

9A2-A4. No Material Change

9B – 9C. No Material Change

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	June 30, 2019	Effective Tax Rate
Provision computed at statutory rate	\$ 2,251,271	21%
Nondeductible expense for meals, lobbying and penalties	417	0%
Tax exempt interest	(52,578)	0%
Change in nonadmitted balances	1,466,265	14%
Total income tax reported	\$ 3,665,375	35%
Federal and foreign income taxes incurred	\$ 2,039,598	19%
Realized capital gains (losses) tax	170,414	2%
Change in net deferred income taxes	1,455,363	14%
Total income tax	\$ 3,665,375	35%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of June 30, 2019, and December 31, 2018, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
2. The income tax expense of \$2,210,012 from 2019 and \$2,727,355 from 2018 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. B. & C. Nature of Relationships

The Company is owned 100% by BCS Financial Corporation (BCSF). The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

A surplus note was acquired as of December 31, 2017 from Plans' Liability Insurance Company for the principal sum of \$22,000,000 borrowed and approved by the Insurance Director of Ohio for the purpose of providing additional surplus funds in cash. Interest shall be paid semi-annually in arrears on June 15 and December 15 in each year commencing June 15, 2018 at an annual rate of 6.50%. No payments of principal or interest on this note shall be repaid without the prior approval of the Director. On February 28, 2019 the Company received repayment of \$20,000,000 of principal and \$1,469,722 of interest after receiving approval from the Ohio Department of Insurance. BCS Insurance Company, the note holder, is subordinated in all its rights and claims to policyholders' claims of all other creditors other than surplus note holders. See Note 22 for a subsequent event related to the surplus note.

The Company entered into a Reinsurance Assumption and Novation Agreement ("Novation Agreement") effective July 1, 2018 with Plans' Liability Insurance Company ("PLIC") and BCS Re Inc. ("BCS Re") whereby all of PLIC's reinsurance obligations to BCSI relating to a professional liability line of business were novated to BCS Re, an affiliate and wholly owned subsidiary of BCSF. BCS Re transferred \$58,562,116 as funds held to the Company in order to collateralize the reinsurance liabilities assumed under the Novation Agreement.

D. Amounts Due to or from Related Parties

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

At June 30, 2019, the Company reported \$5,201,089 due to affiliates and \$19,129 receivable from affiliates. This is comprised of \$3,085,060, \$1,570,195, and \$545,834 payable to BCSF, BCS Insurance Agency Inc., and 4 Ever Life Insurance Company, respectively. The receivable is comprised of \$19,129 from BCS Re.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosures

No Change

J. Investments in Impaired SCA Entities Disclosures

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Company

No Change

M. All SCA Investments

No Change

N. Investment in Insurance SCAs

No Change

O. SCA Loss Tracking

No Change

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$17,291,703. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	538,640	538,640	-
(c) Activity Stock	320,000	320,000	-
(d) Excess Stock	80,060	80,060	-
(e) Aggregate Total (a+b+c)	938,700	938,700	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	17,291,703	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	331,973	331,973	-
(c) Activity Stock	600,027	600,027	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	932,000	932,000	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	30,627,011	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	538,640	538,640	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	18,060,992	17,728,629	8,000,000
2. Current Year General Account Total Collateral Pledged	18,060,992	17,728,629	8,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	32,816,711	32,990,852	30,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	32,788,947	32,853,863	30,000,000
2. Current Year General Account Maximum Collateral Pledged	32,788,947	32,853,863	30,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	33,471,608	33,691,597	30,000,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	8,000,000	8,000,000	-	-
(d) Aggregate Total (a+b+c)	8,000,000	8,000,000	-	XXX
2. Prior Year-end				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	30,000,000	30,000,000	-	-
(d) Aggregate Total (a+b+c)	30,000,000	30,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	-	-	-
2. Funding	-	-	-
3. Other	30,000,000	30,000,000	-
4. Aggregate Total (Lines 1+2+3)	30,000,000	30,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3. , 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that could be paid in 2019 without prior approval was \$14,191,482. No dividends were paid for the six months ending June 30, 2019.

6. Surplus Restriction

None

7. Mutual Surplus Advances

None

8. Company Stock Held for Special Purposes

None

9. Changes in Special Surplus Funds

As of June 30, 2019, the Company will be subject to an annual fee under section 9010 of the Federal Affordable Care Act (ACA). As a result, there is an amount reflected in the write-in for special surplus on Page 3 of this statement.

10. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by each item below is as follows:

Description	Cumulative Increase (Decrease) in Surplus
1. Unrealized gain on Affiliated stock	\$ (1,072,136)
2. Unrealized gain on Bonds & Stocks	1,447,910
Total	\$ 375,774

11. Surplus Notes

No Change

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

12. & 13. Quasi Reorganizations

Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No Change

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/Produced By
AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel	C, CA, P, U, B	104,200,455
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	C, CA, P	40,231,606
Risk Placement Services, Inc. 2850 Golf Road, 5th Floor Rolling Meadows, IL 60008	36-3110841	N	Other Liability	P, U, B	13,357,789
All Other TPA Premium					6,981,008

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at June 30, 2019. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value(NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-
Mortgage-backed	-	370,600	-	-	370,600
Asset-backed	-	-	-	-	-
Corporate	-	1,250,640	-	-	1,250,640
Total bonds	-	1,621,240	-	-	1,621,240
Common stock					
Vanguard	7,021,649	-	-	-	7,021,649
Artisan	4,711,113	-	-	-	4,711,113
Federal Home Loan Bank	-	938,700	-	-	938,700
Total common stock	11,732,762	938,700	-	-	12,671,462
Other invested assets					
Babson	-	-	-	5,356,940	5,356,940
Eaton Vance	-	-	-	5,997,920	5,997,920
Plans' Liability Surplus Note	-	-	2,000,000	-	2,000,000
Total other invested assets	-	-	2,000,000	11,354,860	13,354,860
Cash equivalents	-	-	-	14,512,317	14,512,317
Total assets measured at fair value/NAV	<u>\$ 11,732,762</u>	<u>\$ 2,559,940</u>	<u>\$ 2,000,000</u>	<u>\$ 25,867,177</u>	<u>\$ 42,159,879</u>

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at June 30, 2019 and bonds valued at the lower of cost or fair value at June 30, 2019. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at June 30, 2019.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value(NAV)	Not Practicable (Carrying Value)
Bonds							
U.S. Treasury	\$ 20,494,844	\$ 19,547,788	\$ -	\$ 20,494,844	\$ -	\$ -	\$ -
States, territories, and possessions	40,776,923	37,755,001	-	40,776,923	-	-	-
Mortgage-backed	73,527,001	71,452,897	-	73,527,001	-	-	-
Asset-backed	18,499,174	18,304,873	-	18,499,174	-	-	-
Corporate	85,022,581	81,050,431	-	85,022,581	-	-	-
Total bonds	238,320,523	228,110,990	-	238,320,523	-	-	-
Common stock							
Vanguard	7,021,649	7,021,649	7,021,649	-	-	-	-
Artisan	4,711,113	4,711,113	4,711,113	-	-	-	-
Federal Home Loan Bank	938,700	938,700	-	938,700	-	-	-
Plans' Liability Insurance Company	-	270,365	-	-	-	-	-
Total common stock	12,671,462	12,941,827	11,732,762	938,700	-	-	-
Other invested assets							
Babson	5,356,940	5,356,940	-	-	-	5,356,940	-
Eaton Vance	5,997,920	5,997,920	-	-	-	5,997,920	-
Plans' Liability Surplus Note	2,000,000	2,000,000	-	-	2,000,000	-	-
Total other invested asset	13,354,860	13,354,860	-	-	2,000,000	11,354,860	-
Cash, cash equivalents and short-term investments							
	16,880,392	16,878,965	(361,766)	2,729,841	-	14,512,317	-
Total assets	\$ 281,227,237	\$ 271,286,642	\$ 11,370,996	\$ 241,989,064	\$ 2,000,000	\$ 25,867,177	\$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

The company uses NAV to value its money market and other invested assets because it is the readily available value for these funds. NAV is the value of each fund's assets minus liabilities.

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- a. First lien mortgages where borrowers have a FICO scores less than 650
- b. First lien mortgages with loan-to-value ratios greater than 95%
- c. Second lien mortgages where borrowers have FICO scores less than 675
- d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

2. Direct Exposure through investments in subprime mortgage loans

None

3. The following summarizes the Company's investments in securities with underlying subprime exposure at June 30, 2019:

No Material Change

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Insurance-Linked Securities (ILS) Contracts

None

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through August 12, 2019 for the statutory statement issued on August 15, 2019.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through August 12, 2019 for the statutory statement issued on August 15, 2019.

On June 11, 2019, the Plans' Liability Insurance Company filed a request to the Ohio Department of Insurance for approval to repay the remaining \$2,000,000 of principal and \$49,472 of interest on the surplus note held by the Company. Ohio approved the request on July 3, 2019. The note repayment and interest were settled on July 15, 2019.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

1. Reported Company

	As:	June 30, 2019
	<u>Assumed</u>	<u>Ceded</u>
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	133,417	-
3. Adjustments - Current Year	12,000	-
4. Current Total	<u>(171,278)</u>	<u>-</u>
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	<u>326,914</u>	<u>-</u>
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(1,009,000)	-
2. Current Year	(9,000)	-
3. Current Total	<u>(1,018,000)</u>	<u>-</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(214,364)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	<u>(214,364)</u>	<u>-</u>
5. Cumulative Total Transferred to Unassigned Funds	<u>\$ (862,364)</u>	<u>\$ -</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (171,278)	\$ -
Total	<u>\$ (171,278)</u>	<u>\$ -</u>

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$1,947,000 for the six months ending June 30, 2019.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

None

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

36. Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No []

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/31/2014

6.4 By what department or departments?
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:
 The carrying value of bonds on deposit with Federal Home Loan Bank to secure a line of credit is \$17,728,629.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$0	\$0
14.22 Preferred Stock	\$0	\$0
14.23 Common Stock	\$351,670	\$270,366
14.24 Short-Term Investments	\$0	\$0
14.25 Mortgage Loans on Real Estate	\$0	\$0
14.26 All Other	\$22,000,000	\$2,000,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$22,351,670	\$2,270,366
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$0	\$0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
 16.3 Total payable for securities lending reported on the liability page \$.....0

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA 02111
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”, “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....	Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNLX41.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

- PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is

- shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? _____ Yes [] No [X]

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent.....	55.3	%
5.2 A&H cost containment percent	0.4	%
5.3 A&H expense percent excluding cost containment expenses.....	35.8	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	11,942,802	12,414,508	7,919,064	14,950,810	23,619,395	.29,474,956
2. Alaska	AK	37,769	50,186	20,516	.62,979	321,491	.59,936
3. Arizona	AZ	2,020,872	2,413,679	.954,225	708,674	1,669,460	(2,321,768)
4. Arkansas	AR	1,174,249	2,002,713	.122,333	316,260	11,709,513	11,223,256
5. California	CA	37,377,615	11,836,085	5,449,431	4,984,307	42,319,733	39,633,501
6. Colorado	CO	3,283,907	2,933,998	.436,653	581,819	1,141,320	1,204,432
7. Connecticut	CT	2,194,878	6,124,042	1,347,819	1,802,518	818,537	1,604,131
8. Delaware	DE	382,837	576,898	.87,251	.90,517	119,959	.154,468
9. Dist. Columbia	DC	195,676	98,358	(9,052)	34,873	137,341	.119,786
10. Florida	FL	7,715,929	6,312,091	5,657,421	1,450,557	21,271,779	8,964,946
11. Georgia	GA	3,200,765	3,719,867	2,317,524	2,356,205	1,260,343	1,497,440
12. Hawaii	HI	251,352	58,077	.88,649	.7,544	.73,235	.34,211
13. Idaho	ID	514,354	1,607,009	64,508	.43,451	3,652,722	.228,404
14. Illinois	IL	9,755,568	10,172,227	4,010,738	5,699,039	16,256,561	21,425,617
15. Indiana	IN	5,915,123	6,146,530	3,118,000	1,836,961	27,153,483	15,682,150
16. Iowa	IA	1,210,581	1,008,403	.274,801	.295,645	.693,441	.733,703
17. Kansas	KS	1,286,330	1,286,103	.477,458	.512,114	.737,999	.730,339
18. Kentucky	KY	775,123	943,351	.271,629	.237,855	.380,980	.401,751
19. Louisiana	LA	6,555,512	6,550,966	3,203,820	3,370,862	6,635,669	4,988,292
20. Maine	ME	919,724	263,511	.225,716	.126,657	.317,815	.103,689
21. Maryland	MD	1,452,554	1,427,225	.401,529	.332,232	.553,768	.411,672
22. Massachusetts	MA	2,447,027	1,625,891	.553,702	.684,435	1,179,104	.923,657
23. Michigan	MI	3,468,927	4,206,596	2,480,900	3,064,922	17,357,352	21,884,044
24. Minnesota	MN	2,385,163	1,457,478	1,265,804	.781,660	23,906,550	26,116,331
25. Mississippi	MS	1,291,295	1,526,394	.325,968	.376,578	.664,925	1,513,206
26. Missouri	MO	2,099,927	2,123,639	1,305,197	4,364,183	18,333,935	22,279,428
27. Montana	MT	157,349	263,589	.30,508	.83,482	.55,561	.159,803
28. Nebraska	NE	2,597,772	1,488,939	.1,163,743	.937,357	11,215,479	.13,847,374
29. Nevada	NV	580,574	529,344	.212,994	.272,475	.182,745	.156,727
30. New Hampshire	NH	912,971	1,698,653	.491,658	.763,939	.294,277	.424,384
31. New Jersey	NJ	2,821,344	3,020,522	.475,268	.1,696,593	1,906,420	2,555,071
32. New Mexico	NM	1,172,373	231,933	.746,448	.62,181	.627,469	.130,744
33. New York	NY	29,212,477	27,481,704	.11,259,908	.11,219,506	12,272,224	12,270,452
34. No. Carolina	NC	5,089,740	5,820,832	.1,653,509	.1,781,219	26,140,145	27,598,599
35. No. Dakota	ND	62,330	49,556	.54,302	.10,640	.44,070	.984,837
36. Ohio	OH	8,911,394	4,162,420	3,319,100	.2,186,154	2,088,008	1,547,658
37. Oklahoma	OK	8,875,501	2,154,668	3,136,615	.857,867	2,552,230	1,370,971
38. Oregon	OR	1,264,909	1,495,329	.470,597	.255,510	.590,482	.714,849
39. Pennsylvania	PA	9,269,814	6,798,664	1,141,885	.1,474,233	21,660,026	22,230,697
40. Rhode Island	RI	1,237,947	1,062,610	.169,925	.240,875	.3,689,004	2,439,078
41. So. Carolina	SC	3,882,070	4,523,861	2,632,492	2,243,789	.9,535,118	.9,985,937
42. So. Dakota	SD	389,927	.614,451	.118,929	.107,652	.193,059	.377,638
43. Tennessee	TN	4,418,492	3,916,636	.865,118	.1,120,053	.2,104,271	.2,197,135
44. Texas	TX	16,905,299	19,983,356	.9,964,226	.13,690,059	.9,859,645	.12,192,101
45. Utah	UT	689,881	.806,817	.126,733	.233,602	.331,694	.416,063
46. Vermont	VT	1,326,899	1,137,037	1,272,335	.498,287	.3,991,996	.4,548,789
47. Virginia	VA	3,516,635	3,012,626	1,594,562	.802,931	.4,048,732	.14,702,791
48. Washington	WA	2,942,230	5,316,286	2,839,772	.220,990	.7,993,975	.10,579,885
49. West Virginia	WV	293,270	.569,868	.286,675	.330,277	.114,136	.304,847
50. Wisconsin	WI	2,019,057	1,131,780	.403,542	.415,713	.799,203	.550,345
51. Wyoming	WY	1,169,510	1,137,712	.333,256	.1,590,188	.884,360	.835,383
52. American Samoa	AS	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0
54. Puerto Rico	PR	506,204	673,670	.153,734	.366,210	.113,731	.301,998
55. U.S. Virgin Islands	VI	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals		XXX	220,081,827	187,968,688	87,289,440	92,535,439	345,574,466
DETAILS OF WRITE-INS		XXX					
58001		XXX					
58002		XXX					
58003		XXX					
58998	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 52 R – Registered – Non-domiciled RRGs 0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0

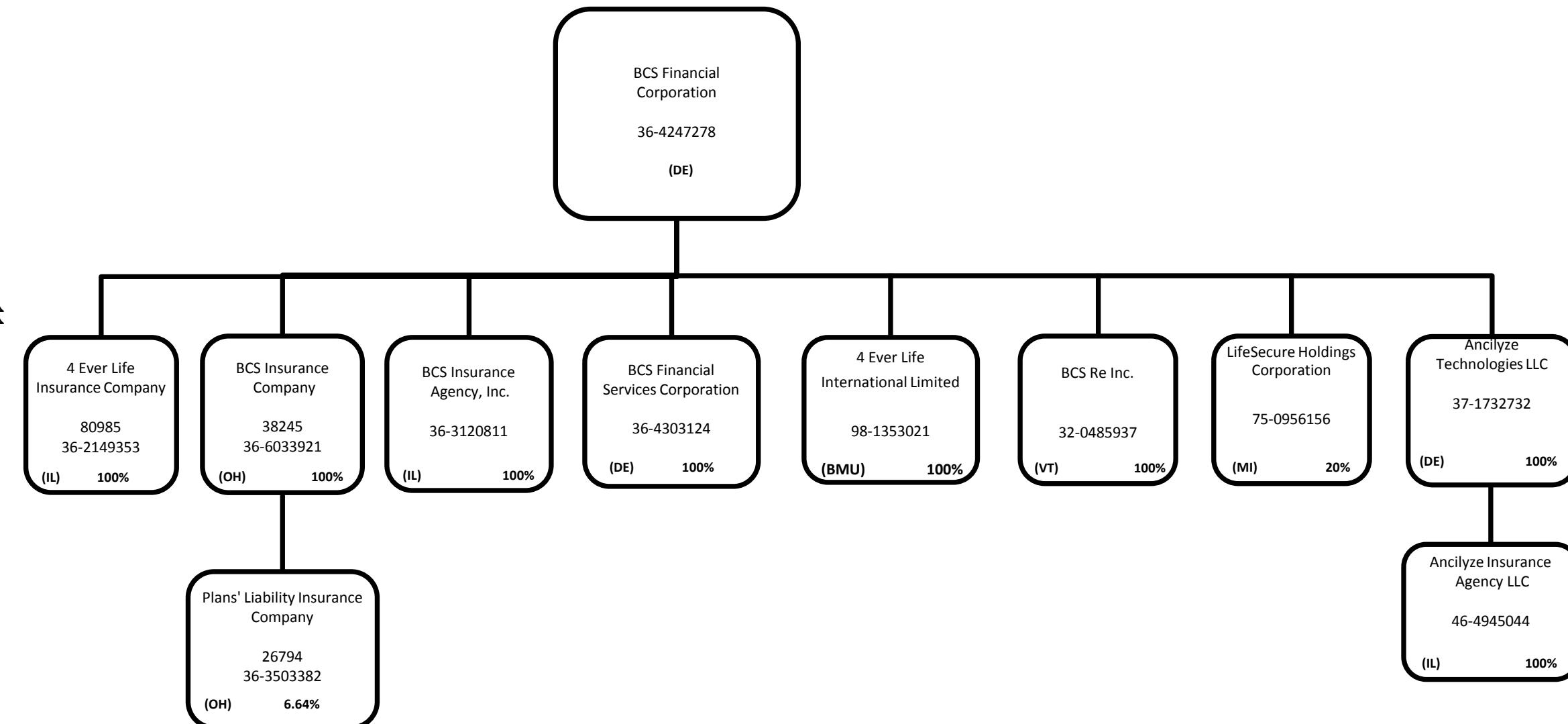
D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile 0

N – None of the above – Not allowed to write business in the state 5

For group accident and health business BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group is the entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Ancilzye Insurance Agency LLC is owned by Ancilzye Technologies LLC.....

2

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril	15,024,617	5,179,277	34.5	40.9
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	94,779,172	30,865,595	32.6	35.7
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made	57,706	0	0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health	85,848,590	49,522,078	57.7	68.7
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	51.4
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	8,673,186	12,896,075	148.7	33.3
17.2 Other liability-claims made	7,774,545	1,415,730	18.2	236.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity		(17,252)	0.0	(2,083.7)
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	4,629,349	924,226	20.0	0.0
TOTALS	216,787,165	100,785,729	46.5	64.0
DETAILS OF WRITE-INS				
3401. Special Risk	631,220	84,212	13.3	0.0
3402. Miscellaneous Casualty	3,998,129	840,014	21.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	4,629,349	924,226	20.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	0		0	
2. Allied lines	0		0	
3. Farmowners multiple peril	0		0	
4. Homeowners multiple peril	0		0	
5. Commercial multiple peril	13,588,457	18,575,430	20,257,699	
6. Mortgage guaranty	0		0	
8. Ocean marine			0	
9. Inland marine	57,006,600	94,571,775	55,916,970	
10. Financial guaranty	0		0	
11.1 Medical professional liability-occurrence	0		0	
11.2 Medical professional liability-claims made	0	116,366	111,450	
12. Earthquake	0		0	
13. Group accident and health	42,177,563	83,753,802	84,649,440	
14. Credit accident and health	0		0	
15. Other accident and health	0		709	
16. Workers' compensation	0		0	
17.1 Other liability occurrence	4,665,541	8,673,186	15,325,885	
17.2 Other liability-claims made	6,404,516	9,746,024	11,706,532	
17.3 Excess Workers' Compensation	0		0	
18.1 Products liability-occurrence	0		0	
18.2 Products liability-claims made	0		0	
19.1,19.2 Private passenger auto liability	0		0	
19.3,19.4 Commercial auto liability	0		0	
21. Auto physical damage	0		0	
22. Aircraft (all perils)	0		0	
23. Fidelity	0		0	
24. Surety	0		0	
26. Burglary and theft	0		0	
27. Boiler and machinery	0		0	
28. Credit	0		0	
29. International	0		0	
30. Warranty	0		0	
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business	2,472,370	4,645,245	0	
TOTALS	126,315,047	220,081,828	187,968,686	
DETAILS OF WRITE-INS				
3401. Special Risk	316,425	647,116	0	
3402. Miscellaneous Casualty	2,155,945	3,998,129	0	
3403.	0	0	0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	2,472,370	4,645,245	0	

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior	800	929	1,729	330		330	661		911	1,572	191	(18)	173
2. 2017	269	1,282	1,551	673		673	298		504	802	702	(778)	(76)
3. Subtotals 2017 + prior	1,069	2,211	3,280	1,003	0	1,003	959	0	1,415	2,374	893	(796)	97
4. 2018	532	19,110	19,642	13,010		13,010	650		3,938	4,588	13,128	(15,172)	(2,044)
5. Subtotals 2018 + prior	1,601	21,321	22,922	14,013	0	14,013	1,609	0	5,353	6,962	14,021	(15,968)	(1,947)
6. 2019	XXX	XXX	XXX	XXX	10,813	10,813	XXX	241	18,959	19,200	XXX	XXX	XXX
7. Totals	1,601	21,321	22,922	14,013	10,813	24,826	1,609	241	24,312	26,162	14,021	(15,968)	(1,947)
Prior Year-End Surplus As Regards Policy-holders	141,915										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.	875.8	2. (74.9) 3. (8.5)
											Col. 13, Line 7 Line 8		
											4. (1.4)		

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

1. Business not written
3. Business not written

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE A – VERIFICATION

Real Estate		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	0	0	0
2.2 Additional investment made after acquisition.....	0	0	0
3. Current year change in encumbrances.....	0	0	0
4. Total gain (loss) on disposals.....	0	0	0
5. Deduct amounts received on disposals.....	0	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
8. Deduct current year's depreciation.....	0	0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0	0
10. Deduct total nonadmitted amounts.....	0	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans		1	2
	Year To Date	Prior Year Ended	December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	0	0	0
2.2 Additional investment made after acquisition.....	0	0	0
3. Capitalized deferred interest and other.....	0	0	0
4. Accrual of discount.....	0	0	0
5. Unrealized valuation increase (decrease).....	0	0	0
6. Total gain (loss) on disposals.....	0	0	0
7. Deduct amounts received on disposals.....	0	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0	0
12. Total valuation allowance.....	0	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0	0
14. Deduct total nonadmitted amounts.....	0	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value, December 31 of prior year.....	33,228,524	34,668,481	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition.....	0	0	0
2.2 Additional investment made after acquisition.....	0	0	0
3. Capitalized deferred interest and other.....	0	0	0
4. Accrual of discount.....	0	0	0
5. Unrealized valuation increase (decrease).....	126,336	(404,019)	0
6. Total gain (loss) on disposals.....	0	(35,937)	0
7. Deduct amounts received on disposals.....	20,000,000	1,000,000	0
8. Deduct amortization of premium and depreciation.....	0	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	13,354,860	33,228,524	0
12. Deduct total nonadmitted amounts.....	0	5,836,000	0
13. Statement value at end of current period (Line 11 minus Line 12).....	13,354,860	27,392,524	0

SCHEDULE D – VERIFICATION

Bonds and Stocks		1	2
	Year To Date	Prior Year Ended	December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	238,447,293	198,907,823	0
2. Cost of bonds and stocks acquired.....	27,469,864	89,663,676	0
3. Accrual of discount.....	0	137,043	144,904
4. Unrealized valuation increase (decrease).....	0	1,014,116	(2,178,561)
5. Total gain (loss) on disposals.....	0	821,005	703,865
6. Deduct consideration for bonds and stocks disposed of.....	0	26,412,082	47,772,052
7. Deduct amortization of premium.....	0	425,001	1,022,363
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	579	1
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	241,052,817	238,447,293	0
12. Deduct total nonadmitted amounts.....	0	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	241,052,817	238,447,293	0

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	191,203,783	11,482,912	12,770,944	522,463	191,203,783	190,438,214	0	191,348,125
2. NAIC 2 (a).....	37,880,189	3,230,648	1,995,929	(689,536)	37,880,189	38,425,374	0	36,176,776
3. NAIC 3 (a).....	1,359,052	249	2,878	21,776	1,359,052	1,378,199	0	1,641,453
4. NAIC 4 (a).....	676,918	518	38,556	(41,262)	676,918	597,619	0	351,041
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds.....	231,119,943	14,714,328	14,808,307	(186,558)	231,119,943	230,839,405	0	229,517,394
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	231,119,943	14,714,328	14,808,307	(186,558)	231,119,943	230,839,405	0	229,517,394

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 2,488,041 ; NAIC 2 \$ 240,374 ;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	2,728,414	XXX	2,722,706	31,737	720

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,151,997	0
2. Cost of short-term investments acquired	248,750	4,149,992
3. Accrual of discount	12,454	3,772
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	1,680,000	0
7. Deduct amortization of premium.....	4,786	1,767
8. Total foreign exchange change in book/adjusted carrying value..		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	2,728,414	4,151,997
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	2,728,414	4,151,997

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,125,170	5,371,683
2. Cost of cash equivalents acquired	92,177,669	226,861,407
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	512	295
5. Total gain (loss) on disposals.....	1,934	(3,282)
6. Deduct consideration received on disposals	84,792,968	225,104,932
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	14,512,317	7,125,170
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	14,512,317	7,125,170

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - U.S. Governments									
38380U-LF-8.....	GNR 17179G TB - CMO/RMBS.....		.06/28/2019.....	FED BUY.....	.XXX.....	233,652.....	.270,000.....	.23.....	1.....
912810-SF-6.....	UNITED STATES TREASURY.....		.04/30/2019.....	FED BUY.....	.XXX.....	146,008.....	.145,000.....	.913.....	1.....
912828-4S-6.....	UNITED STATES TREASURY.....		.05/31/2019.....	FED BUY.....	.XXX.....	2,677,216.....	.2,600,000.....	.586.....	1.....
912828-XG-0.....	UNITED STATES TREASURY.....		.06/19/2019.....	FED BUY.....	.XXX.....	1,008,585.....	.1,000,000.....	.9,979.....	1.....
0599999 - Bonds - U.S. Governments						4,065,461.....	4,015,000.....	11,501.....	XXX.....
Bonds - U.S. Special Revenue									
3136AV-C9-8.....	FNR 1716H LB - CMO/RMBS.....		.05/31/2019.....	FED BUY.....	.XXX.....	291,405.....	.295,000.....	.98.....	1.....
3137FL-U5-1.....	FHR 4880A LG - CMO/RMBS.....		.05/23/2019.....	FED BUY.....	.XXX.....	334,598.....	.325,000.....	.885.....	1.....
3141BD-CT-7.....	FN MA3681 - RMBS.....		.06/10/2019.....	FED BUY.....	.XXX.....	503,519.....	.494,475.....		1.....
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,129,522.....	1,114,475.....	983.....	XXX.....
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.008414-AA-2.....	ABMT 131 A1 - CMO/RMBS.....		.06/12/2019.....	BETZOLD BERG & NUSSBAUM INC.....	.XXX.....	294,449.....	.288,268.....	.451.....	.1FM.....
.02005A-HE-1.....	AMOT 184 A - ABS.....		.06/27/2019.....	J.P. Morgan Securities LLC.....	.XXX.....	356,000.....	.350,000.....	.417.....	.1FE.....
.05401A-AG-6.....	AVOLON HOLDINGS FUNDING LTD.....	C.....	.04/11/2019.....	J.P. Morgan Securities LLC.....	.XXX.....	44,786.....	.45,000.....		2FE.....
.05949A-5A-4.....	BOAMS 054 1A1 - CMO/RMBS.....		.06/01/2019.....	Direct.....	.XXX.....	.767.....	.767.....		3FM.....
.11120V-AH-6.....	BRIIXMOR OPERATING PARTNERSHIP LP.....		.05/07/2019.....	J.P. Morgan Securities LLC.....	.XXX.....	.89,824.....	.90,000.....		2FE.....
.126117-AV-2.....	CNA FINANCIAL CORP.....		.05/01/2019.....	BARCLAYS CAPITAL INC.....	.XXX.....	104,897.....	.105,000.....		2FE.....
.205887-CC-4.....	CONAGRA BRANDS INC.....		.04/16/2019.....	Morgan Stanley.....	.XXX.....	.79,883.....	.75,000.....	.1,778.....	2FE.....
.29278N-AG-8.....	ENERGY TRANSFER OPERATING LP.....		.05/21/2019.....	Credit Suisse Securities (USA), LLC.....	.XXX.....	700,037.....	.650,000.....	.3,602.....	2FE.....
.337738-AT-5.....	FISERV INC.....		.06/10/2019.....	J.P. Morgan Securities LLC.....	.XXX.....	.49,997.....	.50,000.....		2FE.....
.40139L-AF-0.....	GUARDIAN LIFE GLOBAL FUNDING.....		.04/29/2019.....	J.P. Morgan Securities LLC.....	.XXX.....	149,841.....	.150,000.....		1FE.....
.413875-AW-5.....	HARRIS CORP.....		.04/02/2019.....	SeaPort Group Securities LLC.....	.XXX.....	509,483.....	.485,000.....	.6,461.....	2FE.....
.446413-AL-0.....	HUNTINGTON INGALLS INDUSTRIES INC.....		.05/23/2019.....	J.P. Morgan Securities LLC.....	.XXX.....	222,350.....	.225,000.....	.3,853.....	2FE.....
.459200-JY-8.....	INTERNATIONAL BUSINESS MACHINES CORP.....		.05/08/2019.....	J.P. Morgan Securities LLC.....	.XXX.....	348,663.....	.350,000.....		1FE.....
.459200-KA-8.....	INTERNATIONAL BUSINESS MACHINES CORP.....		.05/08/2019.....	J.P. Morgan Securities LLC.....	.XXX.....	643,381.....	.645,000.....		1FE.....
.68784C-AD-4.....	OSCAR 181 A3 - ABS.....	D.....	.05/29/2019.....	BNP Paribas.....	.XXX.....	302,180.....	.300,000.....	.565.....	1FE.....
.69363P-AA-8.....	PSNI 181 A1 - ABS.....		.06/13/2019.....	Wells Fargo Securities LLC.....	.XXX.....	207,943.....	.204,390.....	.2,389.....	1FE.....
.701094-AN-4.....	PARKER-HANNIFIN CORP.....		.06/05/2019.....	BARCLAYS CAPITAL INC.....	.XXX.....	.99,687.....	.100,000.....		1FE.....
.74368C-AP-9.....	PROTECTIVE LIFE GLOBAL FUNDING.....		.04/08/2019.....	Deutsche Bank Securities, Inc.....	.XXX.....	.450,000.....	.450,000.....		1FE.....
.837004-CM-0.....	SOUTH CAROLINA ELECTRIC & GAS CO.....		.04/10/2019.....	RBC CAPITAL MARKETS, LLC.....	.XXX.....	145,233.....	.135,000.....	.908.....	1FE.....
.88315L-AC-2.....	TMCL 191 A - ABS.....	C.....	.05/24/2019.....	VARIOUS.....	.XXX.....	.805,872.....	.804,333.....	.98.....	1FE.....
.89231X-AA-9.....	TALNT 191 A - ABS.....		.06/10/2019.....	CITI GROUP GLOBAL MKTS/SALOMON.....	.XXX.....	.749,749.....	.750,000.....		1FE.....
.913017-CX-5.....	UNITED TECHNOLOGIES CORP.....		.06/21/2019.....	GOLDMAN SACHS AND CO. LLC.....	.XXX.....	.621,714.....	.550,000.....		2FE.....
.92857W-BK-5.....	VODAFONE GROUP PLC.....		.04/16/2019.....	Morgan Stanley.....	.XXX.....	.143,038.....	.140,000.....	.2,348.....	2FE.....
.92940P-AF-1.....	WRKCO INC.....		.05/16/2019.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....	.XXX.....	.124,961.....	.125,000.....		2FE.....
.931142-EN-9.....	WALMART INC.....		.04/17/2019.....	VARIOUS.....	.XXX.....	.650,982.....	.650,000.....		1FE.....
.94106L-BK-4.....	WASTE MANAGEMENT INC.....		.05/14/2019.....	J.P. Morgan Securities LLC.....	.XXX.....	.249,680.....	.250,000.....		2FE.....
.95002J-AA-4.....	WFMB 192 A1 - CMO/RMBS.....		.05/13/2019.....	Wells Fargo Securities LLC.....	.XXX.....	.763,359.....	.750,000.....	.2,333.....	1FE.....
.97650W-AG-3.....	WINTRUST FINANCIAL CORP.....		.06/03/2019.....	RBC CAPITAL MARKETS, LLC.....	.XXX.....	.290,000.....	.290,000.....		2FE.....
.983919-AJ-0.....	XILINX INC.....		.06/26/2019.....	J.P. Morgan Securities LLC.....	.XXX.....	.70,949.....	.70,000.....	.155.....	1FE.....
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						9,270,595.....	9,077,759.....	25,360.....	XXX.....
8399997 - Subtotals - Bonds - Part 3						14,465,578.....	14,207,234.....	.37,844.....	XXX.....
8399999 - Subtotals - Bonds						14,465,578.....	14,207,234.....	.37,844.....	XXX.....
Common Stocks - Industrial and Miscellaneous									
.31337#/10-5.....	FEDERAL HOME LOAN BANK OF CINCINNATI.....		.04/10/2019.....	Federal Home Loan Bank.....	.67,000.....	.6,700.....	.XXX.....		A.....
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						.6,700.....	.XXX.....	.0.....	XXX.....
9799997 - Subtotals - Common Stocks - Part 3						.6,700.....	.XXX.....	.0.....	XXX.....
9799999 - Subtotals - Common Stocks						.6,700.....	.XXX.....	.0.....	XXX.....
9899999 - Subtotals- Preferred and Common Stocks						.6,700.....	.XXX.....	.0.....	XXX.....
9999999 Totals						14,472,278.....	.XXX.....	.37,844.....	XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator ^(a)		
									11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion)	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
Bonds - U.S. Governments																						
36200K-WB-6	GN 603771 - RMBS	06/01/2019	Paydown.....	XXX	.307	.307	.320	.315			(9)			.307		.0	0	.79	.05/15/2033	.1		
36201X-KK-3	GN 606098 - RMBS	06/01/2019	Paydown.....	XXX	.168	.168	.175	.173			(5)			.168		.0	0	.17	.06/15/2033	.1		
36209R-2T-9	GN 479686 - RMBS	06/01/2019	Paydown.....	XXX	.23	.23	.24	.24			0			.23		.0	0	.7	.05/15/2030	.1		
36211U-HD-7	GN 523228 - RMBS	06/01/2019	Paydown.....	XXX	.17	.17	.18	.17			0			.17		.0	0	.5	.10/15/2030	.1		
36213F-MD-2	GN 553056 - RMBS	06/01/2019	Paydown.....	XXX	1,014	1,014	1,038	1,033			(19)			1,014		.0	0	.239	.02/15/2033	.1		
36241K-J6-6	GN 782085 - RMBS	06/01/2019	Paydown.....	XXX	.559	.559	.578	.572			(13)			.559		.0	0	.97	.11/15/2033	.1		
36241K-J7-4	GN 782086 - RMBS	06/01/2019	Paydown.....	XXX	.333	.333	.344	.339			(7)			.333		.0	0	.57	.11/15/2031	.1		
36241K-JG-4	GN 782063 - RMBS	06/01/2019	Paydown.....	XXX	.81	.81	.85	.83			(2)			.81		.0	0	.17	.03/15/2032	.1		
36241K-JL-3	GN 782067 - RMBS	06/01/2019	Paydown.....	XXX	.976	.976	1,018	1,004			(28)			.976		.0	0	.166	.11/15/2032	.1		
36241K-JP-4	GN 782070 - RMBS	06/01/2019	Paydown.....	XXX	.497	.497	.519	.510			(13)			.497		.0	0	.88	.06/15/2032	.1		
36241K-JQ-2	GN 782071 - RMBS	06/01/2019	Paydown.....	XXX	.174	.174	.182	.179			(5)			.174		.0	0	.33	.05/15/2033	.1		
36241K-JR-0	GN 782072 - RMBS	06/01/2019	Paydown.....	XXX	.824	.824	.860	.847			(23)			.824		.0	0	.127	.07/15/2033	.1		
36241K-JS-8	GN 782073 - RMBS	06/01/2019	Paydown.....	XXX	.134	.134	.140	.138			(3)			.134		.0	0	.22	.03/15/2032	.1		
362950-BH-2	GN 676940 - RMBS	06/01/2019	Paydown.....	XXX	1,245	1,245	1,272	1,271			(26)			1,245		.0	0	.237	.04/15/2038	.1		
362967-JY-7	GN 700899 - RMBS	06/01/2019	Paydown.....	XXX	.43	.43	.44	.45			(2)			.43		.0	0	.96	.11/15/2038	.1		
38374L-JV-5	GNR 0574D HB - CMO/RMBS	06/01/2019	Paydown.....	XXX	.65	.65	.69	.67			(2)			.65		.0	0	.11	.09/16/2035	.1		
38374L-JZ-0	GNR 0574E HC - CMO/RMBS	06/01/2019	Paydown.....	XXX	.702	.702	.748	.726			(24)			.702		.0	0	.117	.09/16/2035	.1		
38376S-RY-8	GNR 1083 D - CMBS	06/01/2019	Paydown.....	XXX	.62,676	.62,676	.62,174	.62,493			(183)			.62,676		.0	0	.1014	.06/16/2044	.1		
38379R-G5-6	GNR 17109 A - CMBS	06/01/2019	Paydown.....	XXX	.1,370	.1,370	.1,373	.1,371			(2)			.1,370		.0	0	.13	.09/16/2045	.1		
6288W-AC-0	GN 10R3 3A - CMO/RMBS	06/02/2019	Paydown.....	XXX	.869	.869	.867	.869			0			.869		.0	0	.32	.12/08/2020	.1		
912828-R8-5	UNITED STATES TREASURY	06/15/2019	Maturity @ 100.00	XXX	1,000,000	1,000,000	1,000,416	1,000,066			(66)			1,000,000		.0	0	4,375	.06/15/2019	.1		
912828-SX-9	UNITED STATES TREASURY	05/31/2019	Maturity @ 100.00	XXX	2,600,000	2,600,000	2,579,518	2,597,533			2,467			2,600,000		.0	0	14,625	.05/31/2019	.1		
912828-WN-6	UNITED STATES TREASURY	04/18/2019	FED SELL	XXX	347,305	350,000	.363,099	.356,070			(757)			.355,313		(8,008)	(8,008)	2,750	.05/31/2021	.1		
0599999 - Bonds - U.S. Governments					4,019,382	4,022,077	4,014,880	4,025,746	0	1,643	0	1,643	0	4,027,390	0	(8,008)	(8,008)	24,223	XXX	XXX		
Bonds - U.S. States, Territories and Possessions																						
66607L-XP-7	OREGON ST	06/03/2019	Call @ 100.00	XXX	.61,574	.61,574	.62,792	.62,749		(103)			(103)		.62,646		(1,072)	(1,072)	.3,486	.06/01/2023	1FE	
1799999 - Bonds - U.S. States, Territories and Possessions					61,574	61,574	.62,792	.62,749	0	(103)	0	(103)	0	.62,646	0	(1,072)	(1,072)	.3,486	XXX	XXX		
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
E05	CHICAGO ILL TRAN AUTH																					
167725-AB-6	SALES & TRANSFER T	04/01/2019	Call @ 100.00	XXX	.369	.369	.379	.379			0			.369		.0	0	.5,178	.12/01/2021	1FE		
3128K5-WP-3	FH A45154 - RMBS	06/01/2019	Paydown.....	XXX	.929	.929	.973	.983			(54)			.929		.0	0	.298	.05/01/2035	.1		
3128KQ-D7-8	FH A60126 - RMBS	06/01/2019	Paydown.....	XXX	.55	.55	.55	.55			(1)			.55		.0	0	.129	.05/01/2037	.1		
3128KY-JB-6	FH A67458 - RMBS	06/01/2019	Paydown.....	XXX	.86	.86	.88	.88			(2)			.86		.0	0	.68	.11/01/2037	.1		
3128L0-08-8	FH A68579 - RMBS	06/01/2019	Paydown.....	XXX	.153	.153	.156	.156			(3)			.153		.0	0	.201	.11/01/2037	.1		
3128L0-V6-6	FH A68737 - RMBS	06/01/2019	Paydown.....	XXX	.697	.697	.690	.687			(10)			.697		.0	0	.173	.02/01/2037	.1		
3128M4-HY-2	FH G02647 - RMBS	06/01/2019	Paydown.....	XXX	4,223	4,223	4,584	4,622			(399)			4,223		.0	0	.95	.04/01/2038	.1		
3128M5-4E-7	FH G04121 - RMBS	06/01/2019	Paydown.....	XXX	1,824	1,824	1,840	1,838			(14)			1,824		.0	0	.46	.07/01/2037	.1		
3128M5-GR-5	FH G03508 - RMBS	06/01/2019	Paydown.....	XXX	2,583	2,583	2,585	2,581			2			2,583		.0	0	.65	.04/01/2038	.1		
3128M6-EP-9	FH G04342 - RMBS	06/01/2019	Paydown.....	XXX	919	919	.974	.965			(46)			.919		.0	0	.20	.01/01/2040	.1		
3128M7-YV-2	FH G05824 - RMBS	06/01/2019	Paydown.....	XXX	3,452	3,452	3,490	3,488			(36)			3,452		.0	0	.22	.12/01/2040	.1		
3128MB-G3-2	FH G06218 - RMBS	06/01/2019	Paydown.....	XXX	2,164	2,164	2,243	2,197			(33)			2,164		.0	0	.333	.03/01/2023	.1		
3128MB-VC-8	FH G13111 - RMBS	06/01/2019	Paydown.....	XXX	19,187	19,187	19,815	19,770			(584)			19,187		.0	0	.284	.07/01/2047	.1		
3128MJ-2C-3	FH G08770 - RMBS	06/01/2019	Paydown.....	XXX	1,561	1,561	1,593	1,591			(30)			1,561		.0	0	.0	.02/01/2036	.1		
3128MJ-DT-4	FH G08113 - RMBS	06/01/2019	Paydown.....	XXX	2,487	2,487	2,537	2,543			(55)			2,487		.0	0	.23	.01/01/2041	.1		
3128MJ-PS-3	FH G08432 - RMBS	06/01/2019	Paydown.....	XXX	9,727	9,727	.9,230	.9,244			(481)			9,727		.0	0	.51	.08/01/2043	.1		
3128M8-S6-8	FH G08540 - RMBS	06/01/2019	Paydown.....	XXX	5,831	5,831	.6,078	.6,067			(235)			5,831		.0	0	.370	.01/01/2043	.1		
3128M8-SK-7	FH G08521 - RMBS	06/01/2019	Paydown.....	XXX	5,468	5,468	.5,571	.5,560			(92)			5,468		.0	0	.68	.01/01/2046	.1		
3128M8-X0-8	FH G08686 - RMBS	06/01/2019	Paydown.....	XXX	15,524	15,524	16,007	15,983			(459)			15,524		.0	0	.228	.05/01/2047	.1		

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator ^(a)						
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B/A.C.V.													
31297V-Y6-9	FH A39733 - RMBS.		06/01/2019	Paydown.	XXX	.223	.223	.214	.214				9								.121	11/01/2035.	.1				
3132GD-5T-5	FH Q00858 - RMBS.		06/01/2019	Paydown.	XXX	.4,175	.4,175	.4,224	.4,220				(44)								0	0	.28	05/01/2041.	.1		
3132GG-CG-8	FH Q02771 - RMBS.		06/01/2019	Paydown.	XXX	16,954	16,954	.17,618	.17,536				(583)								0	0	.267	08/01/2041.	.1		
3132GJ-EL-9	FH Q03139 - RMBS.		06/01/2019	Paydown.	XXX	.2,910	.2,910	.3,045	.3,036				(126)								0	0	.51	09/01/2041.	.1		
3132HL-3K-7	FH Q10802 - RMBS.		06/01/2019	Paydown.	XXX	.3,672	.3,672	.3,794	.3,785				(113)								0	0	.421	08/01/2042.	.1		
3132HM-AZ-4	FH Q10924 - RMBS.		06/01/2019	Paydown.	XXX	1,023	1,023	1,105	1,105				(82)								0	0	.152	09/01/2042.	.1		
3132JA-B4-6	FH Q12044 - RMBS.		06/01/2019	Paydown.	XXX	.5,860	.5,860	.6,108	.6,096				(236)								0	0	.390	10/01/2042.	.1		
3132JA-B4-6	FH Q18658 - RMBS.		06/01/2019	Paydown.	XXX	2,769	2,769	2,902	2,908				(139)								0	0	.203	06/01/2043.	.1		
3132L9-2Z-7	FH V84392 - RMBS.		06/01/2019	Paydown.	XXX	.51,134	.51,134	.52,932	.52,891				(1,756)								0	0	.125	06/01/2048.	.1		
3132OW-MK-2	FH Q39361 - RMBS.		06/01/2019	Paydown.	XXX	.27,623	.27,623	.27,411	.27,410				.213								0	0	.405	03/01/2046.	.1		
3132WN-EP-3	FH Q48241 - RMBS.		06/01/2019	Paydown.	XXX	.8,921	.8,921	.9,192	.9,192				(271)								0	0	.132	05/01/2047.	.1		
3132XV-4U-4	FH Q53534 - RMBS.		06/01/2019	Paydown.	XXX	.6,792	.6,792	.6,620	.6,620				.172								0	0	.104	01/01/2048.	.1		
313646-JA-3	FNA 12M5 A2 - CMBS.		06/01/2019	Paydown.	XXX	93,923	93,923	.92,427	.92,487				.1,436								0	0	.1,378	02/25/2022.	.1		
3136AB-30-4	FNR 132F MA - CMO/RMBS.		06/01/2019	Paydown.	XXX	30,313	30,313	.32,035	.31,970				(1,657)								0	0	0	0	.431	02/25/2043.	.1
3136A0-5E-6	FNA 16M02B AV2 - CMBS.		06/01/2019	Paydown.	XXX	.47,311	.47,311	.47,388	.47,346				(35)								0	0	.567	01/25/2023.	.1		
3136A4-QN-8	FNA 1758A P - CMO/RMBS.		06/01/2019	Paydown.	XXX	11,072	11,072	.10,969	.10,970				.102								0	0	.182	06/25/2046.	.1		
3136B2-TU-6	FN 1855X PA - CMO/RMBS.		06/01/2019	Paydown.	XXX	.7,811	.7,811	.7,832	.7,830				(18)								0	0	.165	01/25/2047.	.1		
31371K-2Z-3	FN 254692 - RMBS.		06/01/2019	Paydown.	XXX	.3,070	.3,070	.3,110	.3,100				(31)								0	0	.72	03/01/2033.	.1		
31371L-CD-9	FN 254868 - RMBS.		06/01/2019	Paydown.	XXX	.1,783	.1,783	.1,826	.1,823				(40)								0	0	.263	09/01/2033.	.1		
31371L-CE-7	FN 254869 - RMBS.		06/01/2019	Paydown.	XXX	.1,150	.1,150	.1,153	.1,150				(0)								0	0	.208	09/01/2033.	.1		
3137A6-VK-5	FHR 3808E LA - CMO/RMBS.		06/01/2019	Paydown.	XXX	.27,458	.27,458	.29,299	.28,193				(704)								0	0	.191	08/15/2038.	.1		
3137AD-TV-9	FHR 3891C A - CMO/RMBS.		06/01/2019	Paydown.	XXX	.10,052	.10,052	.10,915	.10,952				(899)								0	0	.76	07/15/2041.	.1		
31384P-S6-3	FN 529841 - RMBS.		06/01/2019	Paydown.	XXX	.237	.237	.242	.238				(2)								0	0	.47	02/01/2030.	.1		
3138A2-BV-0	FN AH0951 - RMBS.		06/01/2019	Paydown.	XXX	.8,245	.8,245	.8,605	.8,620				(374)								0	0	.143	12/01/2040.	.1		
3138A8-UK-8	FN AM7785 - CMBS/RMBS.		06/01/2019	Paydown.	XXX	.1,084	.1,084	.1,163	.1,147				(62)								0	0	.27	02/01/2030.	.1		
3138ME-BN-9	FN AP9944 - RMBS.		06/01/2019	Paydown.	XXX	.91	.91	.98	.99				(8)								0	0	.34	09/01/2042.	.1		
3138MF-AE-7	FN AQ0004 - RMBS.		06/01/2019	Paydown.	XXX	.215	.215	.232	.230				(15)								0	0	.39	10/01/2042.	.1		
3138MF-P2-7	FN AQ0440 - RMBS.		06/01/2019	Paydown.	XXX	.2,010	.2,010	.2,161	.2,165				(156)								0	0	.237	10/01/2042.	.1		
3138NW-GG-8	FN AR1019 - RMBS.		06/01/2019	Paydown.	XXX	.253	.253	.265	.264				(12)								0	0	.56	05/01/2043.	.1		
3138WJ-JN-3	FN AT2968 - RMBS.		06/01/2019	Paydown.	XXX	.431	.431	.452	.457				(26)								0	0	.186	05/01/2043.	.1		
3138WT-AR-7	FN AT5415 - RMBS.		06/01/2019	Paydown.	XXX	.1,694	.1,694	.1,777	.1,782				(88)								0	0	.174	06/01/2043.	.1		
3138WT-CE-4	FN AT5468 - RMBS.		06/01/2019	Paydown.	XXX	.56	.56	.58	.59				(3)								0	0	.28	06/01/2043.	.1		
3138XO-Y3-6	FN AU1629 - RMBS.		06/01/2019	Paydown.	XXX	.16,009	.16,009	.16,044	.16,033				(24)								0	0	.196	07/01/2043.	.1		
31392C-T6-1	FN 02W3 A4 - CMO/RMBS.		06/01/2019	Paydown.	XXX	.9,739	.9,739	.9,997	.9,997				(10,013)								0	0	.169	11/25/2041.	.1		
31393B-HP-3	FNR 0333R PT - CMBS.		06/01/2019	Paydown.	XXX	.612	.612	.614	.614				(2)								0	0	.47	05/25/2033.	.1		
31398S-U8-4	FNR 10M7 FA - CMBS.		06/25/2019	Paydown.	XXX	.27,738	.27,738	.27,819	.27,819				(81)								0	0	.430	11/25/2020.	.1		
31402C-4F-6	FN 725422 - RMBS.		06/01/2019	Paydown.	XXX	.3,475	.3,475	.3,558	.3,543				(68)								0	0	.79	04/01/2034.	.1		
31402K-BX-1	FN 730954 - RMBS.		06/01/2019	Paydown.	XXX	.821	.821	.782	.779				(41)								0	0	.7	08/01/2033.	.1		
31403J-TN-6	FN 750357 - RMBS.		06/01/2019	Paydown.	XXX	.6,065	.6,065	.6,267	.6,216				(150)								0	0	.176	11/01/2033.	.1		
314040-QW-2	FN 775461 - RMBS.		06/01/2019	Paydown.	XXX	.67	.67	.70	.70				(3)								0	0	.53	05/01/2034.	.1		
31404V-2P-2	FN 780282 - RMBS.		06/01/2019	Paydown.	XXX	.74	.74	.78	.77				(2)								0	0	.62	07/01/2034.	.1		
31404W-MB-9	FN 780754 - RMBS.		06/01/2019	Paydown.	XXX	.265	.265	.262	.262				(3)								0	0	.79	06/01/2034.	.1		
31405S-KJ-2	FN 797797 - RMBS.		06/01/2019	Paydown.	XXX	.911	.911	.940	.930				(19)								0	0	.23	04/01/2035.	.1		
31406Y-Y7-9	FN 824334 - RMBS.		06/01/2019	Paydown.	XXX	.599	.599	.604	.603				(4)								0	0	.274	07/01/2035.	.1		
31407H-KS-4	FN 831103 - RMBS.		06/01/2019	Paydown.	XXX	.3,149	.3,149	.3,168	.3,162				(13)								0	0	.71	11/01/2035.	.1		
31407J-KY-7	FN 832011 - RMBS.		06/01/2019	Paydown.	XXX	.524	.524	.516	.514				(10)								0	0	.5	08/01/2035.	.1		
31407S-EE-8	FN 839033 - RMBS.		06/01/2019	Paydown.	XXX	.1,612	.1,612	.1,542	.1,545				(66)								0	0	.11	11/01/2035.	.1		
31408B-U5-5	FN 846704 - RMBS.		06/01/2019	Paydown.	XXX	.2,787	.2,787	.2,814	.2,814				(27)								0	0	.214	01/01/2036.	.1		
31409J-CT-6	FN BM4581 - RMBS.		06/01/2019	Paydown.	XXX	.36,299	.36,299	.37,180	.37,165				(866)								0	0	.776	09/01/2033.	.1		
31409J-MN-8	FN BM4864 - RMBS.		06/01/2019	Paydown.	XXX	.44,449	.44,449	.44,503	.44,503				(54)								0	0	.775	05/01/2033.	.1		
314007-2C-0	FN CA0774 - RMBS.		06/01/2019	Paydown.	XXX	.22,214	.22,214	.22,252	.22,248				(35)								0	0	.474	11/01/2047.	.1		
314009-E2-5	FN CA1952 - RMBS.		06/01/2019	Paydown.	XXX	.75,967	.75,967	.79,255	.79,068				(3,100)														

E05.1

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator ^(a)		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
31418M-KS-0	FN AD0304 - RMBS.....		06/01/2019	Paydown.....	XXX.	469	.469	.506	.494				(25)		.469		.0	0	.301	.05/01/2022	1		
31418V-YK-0	FN AD1613 - RMBS.....		06/01/2019	Paydown.....	XXX.	2,458	.2,458	.2,550	.2,513				(55)		2,458		.0	0	.282	.02/01/2025	1		
31418V-T5-1	FN AD7771 - RMBS.....		06/01/2019	Paydown.....	XXX.	4,024	.4,024	.4,216	.4,131				(107)		4,024		.0	0	.61	.07/01/2025	1		
31419L-XR-9	FN AE9687 - RMBS.....		06/01/2019	Paydown.....	XXX.	5,517	.5,517	.5,596	.5,578				(61)		5,517		.0	0	.87	.11/01/2040	1		
INDIANA HEALTH FAC FING																							
454798-SJ-9	AUTH REV.....		04/01/2019	Call @ 100.00.....	XXX.									0					0	.310	.11/01/2027	1FE	
54627R-AC-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &.....		04/01/2019	Paydown.....	XXX.									0					0	2,721	.02/01/2022	1FE	
NEBRASKA INVT FIN AUTH																							
63968M-OC-6	SINGLE FAMILY HSG.....		05/01/2019	Call @ 100.00.....	XXX.	.5,000	.5,000	.5,350	.5,316				(7)		.5,309		(309)	.309	.339	.03/01/2040	1FE		
647200-M9-2	NEW MEXICO MTG FIN AUTH.....		04/01/2019	Call @ 100.00.....	XXX.									0					0	.827	.09/01/2028	1FE	
66285W-JT-4	NORTH TEX TWY AUTH REV.....		05/08/2019	MESIROW FINANCIAL INC.....	XXX.	263,045	.250,000	.294,040	.262,019				(2,101)		.259,917		.3,128	.3,128	.10,729	.01/01/2023	1FE		
OREGON ST HSG & CMITY SVCS																							
686087-WH-6	DEPT MTG REV.....		04/01/2019	Call @ 100.00.....	XXX.									0					0	.3	.01/01/2040	1FE	
PENNSYLVANIA HSG FIN AGY																							
708796-GT-9	SINGLE FAMILY M.....		05/01/2019	Call @ 100.00.....	XXX.	10,000	.10,000	.10,781	.10,684				(19)		10,664		(664)	.664	.207	.10/01/2038	1FE		
83712D-WK-8	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.....		05/01/2019	Call @ 100.00.....	XXX.	10,000	.10,000	.10,832	.10,710				(23)		.10,687		(687)	.687	.597	.07/01/2043	1FE		
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,221,819	1,208,774	1,273,487	1,198,979	0	(18,753)	0	(18,753)	0	1,220,352	0	1,467	1,467	44,983	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated)																							
008414-AA-2	ABMT 131 A1 - CMO/RMBS.....		06/12/2019	Paydown.....	XXX.	2,164	.2,164	.2,088	.2,088				75		.3,942		(1,778)	(1,778)	.45	.07/25/2043	1FE		
00842A-AD-1	ABMT 154 A4 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.	15,481	.15,481	.15,319	.15,311				170		15,481				.783	.06/26/2045	1FE		
00842V-AC-7	ABMT 163 A3 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.	9,892	.9,892	.10,020	.10,016				(123)		9,892				.643	.08/27/2046	1FE		
02582J-GN-4	AMXCA 141 A - ABS.....		05/15/2019	VARIOUS.....	XXX.	.690,000	.690,000	.690,000	.690,000				0		.690,000				.8,145	.12/15/2021	1FE		
03066M-AB-2	AMCAR 183 A2A - ABS.....		06/18/2019	Paydown.....	XXX.	190,191	.190,191	.190,184	.190,184				7		.190,191				2,709	.01/18/2022	1FE		
ANHEUSER-BUSCH INBEV																							
03524Z-AL-0	FINANCE INC.....	C	04/25/2019	VARIOUS.....	XXX.	.25,579	.25,000	.24,905	.24,942				4		.24,946				.54	.02/01/2023	2FE		
04248N-AN-1	ARNYHWH 051 1A - ABS.....		06/15/2019	Paydown.....	XXX.	1,843	.1,843	.1,889	.1,889				(46)		1,843				0	.285	.06/15/2050	1FE	
04624U-AC-5	ACM 161 A2 - CMBS.....		06/01/2019	Paydown.....	XXX.	13,608	.13,608	.13,864	.13,728				(110)		.13,608				0	.99	.05/17/2049	1FM	
05523U-AJ-9	BAE SYSTEMS HOLDINGS INC.....	C	06/01/2019	Maturity @ 100.00.....	XXX.	120,000	.120,000	.119,581	.119,978				22		.120,000				3,825	.06/01/2019	2FE		
05566B-AA-6	BNSF RAILWAY CO - ABS.....		04/01/2019	Paydown.....	XXX.								0						1,350	.01/15/2024	1FE		
05578D-AN-2	BPCF SA.....	C	04/09/2019	J.P. Morgan Securities LLC.....	XXX.	249,860	.250,000	.248,418	.249,173				423		.249,596				264	.07/15/2019	1FE		
05949A-MA-4	BOAMS 054 1A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.	9,566	.8,874	.8,908	.8,537				337		.8,874				.692	.08/23/2035	3FM		
07326T-EZ-7	BOMFT 17RT3 A - RMBS.....		06/28/2019	Paydown.....	XXX.	6,487	.6,488	.6,696	.6,678				(190)		6,488				0	.234	.01/28/2058	1FM	
124BMG-AP-9	CBASS 07CB1 A6 - RMBS.....		06/01/2019	Paydown.....	XXX.	7,680	.7,680	.3,586	.3,303				4,377		.7,680				0	.189	.01/25/2037	1FM	
12544L-AA-9	CWHA 0711 A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.	4,479	.5,005	.4,359	.3,957				90		.1,048				.88	.08/25/2037	4FM		
12594B-AD-4	CNHI 16A A3 - ABS.....		06/15/2019	Paydown.....	XXX.	.28,271	.28,271	.28,264	.28,270				1		.28,271				0	.392	.04/15/2021	1FE	
12635Y-AD-5	CNHI 160 A3 - ABS.....		06/15/2019	Paydown.....	XXX.	20,579	.20,579	.20,328	.20,373				206		.20,579				0	.0	.149	.12/15/2021	1FE
12649D-AL-7	CSMC 14W1N2 A3 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.	49,566	.49,566	.48,848	.48,857				709		.49,566				912	.10/25/2044	1FM		
126659-AA-9	CVSPAS 096 CTF.....		06/10/2019	Paydown.....	XXX.	6,746	.6,746	.7,158	.7,153				(407)		.6,746				0	.757	.07/10/2031	2FE	
<i>Credit Suisse Securities</i>																							
14040H-BT-1	CAPITAL ONE FINANCIAL CORP. (USA) , LLC.....		06/28/2019	Paydown.....	XXX.	.563,728	.550,000	.548,400	.548,643				106		.548,749				.14,979	.12,201	.10/30/2024	2FE	
141314-AC-4	CARMX 171 A3 - ABS.....		06/15/2019	Paydown.....	XXX.	.53,038	.53,038	.52,777	.52,777				261		.53,038				0	.0	.11/15/2021	1FE	
15200W-AB-1	CNP 4 A2 - ABS.....		04/15/2019	Paydown.....	XXX.	.177,976	.177,976	.176,397	.176,503				1,472		.177,976				0	.1,923	.10/15/2021	1FE	
165183-AL-8	CFII 172 A1 - ABS.....		06/15/2019	Paydown.....	XXX.	.63,549	.63,549	.62,960	.63,038				511		.63,549				0	.694	.05/15/2029	1FE	
17310B-AY-0	CMSI 063 3A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.	.378	.378	.365	.374				4		.378				0	.101	.06/25/2036	1FM	
17326U-AA-2	CMLTI 18P2 A1 - CMO/RMBS.....		06/25/2019	Paydown.....	XXX.	.6,774	.6,774	.6,802	.6,790				(16)		.6,774				0	.188	.02/25/2058	1FM	
<i>US BANCORP INVESTMENTS</i>																							
20605B-AH-4	CONCHO RESOURCES INC. INC.....		05/28/2019	Paydown.....	XXX																		

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator (a)				
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion)	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.											
41264D-AC-6	HDMOT 16A A3 - ABS.....		06/15/2019	Paydown.....	XXX.....	105,144	105,144	105,136	105,142		1					105,144		0	0	0	.848	.01/15/2021.....	1FE.....		
437076-BM-3	HOME DEPOT INC.....		06/28/2019	INTL FCSTONE FINANCIAL INC.....	XXX.....	185,836	180,000	178,841	179,141		.53					179,194		.6,642	.6,642	.4,065	.04/01/2026.....	1FE.....			
43814N-AC-9	HAROT 161 A3 - ABS.....		05/01/2019	Paydown.....	XXX.....	519	519	519	519		.0					519		0	0	.17	.17	.12/18/2019.....	1FE.....		
46639G-AL-0	JPMINT 131 1A2 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	10,236	10,236	10,280	10,275		(39)					10,236		0	0	0	.896	.03/25/2043.....	1FM.....		
46640B-AC-8	JPMINT 132 A2 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	16,692	16,692	16,319	16,321						16,692		0	0	0	.364	.05/25/2043.....	1FM.....			
46644M-AS-5	JPMINT 153 A3 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	4,360	4,360	4,214	4,213						4,360		0	0	0	.73	.05/25/2045.....	1FE.....			
46647E-AA-9	JPMINT 163 1A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	22,273	22,273	22,700	22,578		(305)					22,273		0	0	0	.670	.10/25/2046.....	1FM.....		
46648C-AB-0	JPMINT 171 A2 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	16,980	16,980	17,091	16,998		(18)					16,980		0	0	0	.598	.01/25/2047.....	1FE.....		
46648R-AC-5	JPMINT 181 A3 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	21,672	21,672	21,743	21,724		(53)					21,672		0	0	0	.518	.06/25/2048.....	1FM.....		
46649H-AC-6	JPMINT 176 A3 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	21,410	21,410	21,761	21,762		(351)					21,410		0	0	0	.516	.12/28/2048.....	1FM.....		
46650J-AN-4	JPMINT 186 2A2 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	41,314	41,314	40,572	40,892						41,314		0	0	0	.735	.12/25/2048.....	1FM.....			
46650T-AC-6	JPMINT 192 A3 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	80,939	80,939	81,951	81,951		(1,012)					80,939		0	0	0	.649	.08/25/2049.....	1FE.....		
MASMUTUAL GLOBAL FUNDING																									
57629W-BU-3	11.....		04/09/2019	Maturity @ 100.00.....	XXX.....	250,000	250,000	249,730	249,985		15					250,000		0	0	2,938	.04/09/2019.....	1FE.....			
59166B-AA-9	MST 171 A - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	3,472	3,472	3,519	3,541		(69)					3,472		0	0	.91	.04/26/2055.....	1FM.....			
595017-AL-8	MICROCHIP TECHNOLOGY INC.....		06/04/2019	VARIOUS.....	XXX.....	71,621	70,000	70,000	70,000						70,000		1,621	1,621	1,501	.505	.06/01/2023.....	2FE.....			
598329-AC-4	MIDWEST FAMILY HSG LLC.....		04/01/2019	Paydown.....	XXX.....															0	0	.05	.01/01/2051.....	1FE.....	
62854A-AN-4	MYLAN NV.....		05/22/2019	MILLENIUM ADVISORS LLC.....	XXX.....	163,674	175,000	166,098	166,388		383					166,770		(3,096)	(3,096)	3,053	.06/15/2026.....	2FE.....			
64828W-AA-5	NRZT 173 A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	7,859	7,859	8,218	8,413		(54)					7,859		0	0	0	.291	.04/25/2057.....	1FM.....		
64828Y-AR-2	NRZT 142 A3 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	34,670	34,670	34,923	35,004		(334)					34,670		0	0	0	.1,651	.05/26/2054.....	1FE.....		
64829F-AA-9	NRZT 161 A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	3,395	3,395	3,497	3,500		(105)					3,395		0	0	0	.268	.03/27/2056.....	1FM.....		
64829G-AA-7	NRZT 162 A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	4,750	4,750	4,902	4,902		(152)					4,750		0	0	0	.302	.11/26/2035.....	1FE.....		
677071-AU-6	OHANA MILITARY CMNTYS LLC.....		05/01/2019	Paydown.....	XXX.....	3,056	3,056	3,420	3,399		(344)					3,056		0	0	0	.587	.10/01/2051.....	1FE.....		
68784C-AB-8	OSCAR 181 A2 - ABS.....	L	06/10/2019	Paydown.....	XXX.....	78,055	78,055	78,017	78,021						78,055		0	0	0	.1,317	.04/12/2021.....	1FE.....			
69363P-AA-8	PSNH 181 A1 - ABS.....		04/01/2019	Paydown.....	XXX.....												0	0	0	0	0	.1,178	.02/01/2026.....	1FE.....	
69374J-AA-9	PSNH 183 A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	38,990	38,990	39,874	39,874		(884)					38,990		0	0	0	.696	.08/25/2048.....	1FM.....		
742718-DY-2	PROCTER & GAMBLE COPYGUSUS.....		06/17/2019	MARKET TAXES CORP.....	XXX.....	196,055	195,000	192,543	193,280		249					193,529		2,526	2,526	3,899	.02/06/2022.....	1FE.....			
78469Q-AK-8	SPART 1672 A - ABS.....		06/15/2019	Paydown.....	XXX.....	23,571	23,571	23,568	23,570		1					23,571		0	0	0	.324	.11/15/2049.....	1FE.....		
SANTANDER UK GROUP																									
80281L-AC-9	HOLD NGS PLC.....	L	05/01/2019	J.P. Morgan Securities LLC.....	XXX.....	149,610	150,000	149,765	149,912		16					149,928		(318)	(318)	2,360	.10/16/2020.....	2FE.....			
81745G-AA-2	SENT 1310 A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	17,189	17,189	17,271	17,189		(82)					17,189		0	0	0	.488	.08/25/2043.....	1FM.....		
81745L-AA-1	SENT 144 A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	12,657	12,657	12,839	12,738		(81)					12,657		0	0	0	1,235	.11/25/2044.....	1FM.....		
81880K-AA-8	SGR 181 A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	23,107	23,107	23,162	23,096						23,107		0	0	0	.532	.04/27/2048.....	1FE.....			
82281E-AA-5	SCOT 161 A1 - CMO/RMBS.....		06/01/2019	Paydown.....	XXX.....	26,541	26,541	26,305	26,305		3,160					26,541		0	0	0	.477	.11/26/2046.....	1FM.....		
86359A-MH-3	SAS 03AL1 B1 - RMBS.....		06/01/2019	Paydown.....	XXX.....	7,226	7,226	6,487	6,897		33					7,226		0	0	0	.329	.04/25/2031.....	4FE.....		
86359A-WU-3	SASC 03AL2 B1 - RMBS.....		06/01/2019	Paydown.....	XXX.....	10,132	15,528	9,548	9,518		0	6,010				15,528		(5,395)	(5,395)	0	.526	.01/25/2031.....	4AM.....		
88161D-AA-9	TESLA 18A A - ABS.....		06/20/2019	Paydown.....	XXX.....	164,366	164,366	163,810	163,856		510					164,366		0	0	0	2,036	.12/20/2019.....	1FE.....		
88315L-AA-2	TMCL 191 A - ABS.....	L	06/20/2019	Paydown.....	XXX.....	10,067	10,067	10,075	10,075		(9)					10,067		0	0	0	.45	.04/20/2044.....	1FE.....		
89172E-AA-8	TPMT 161 A1B - RMBS.....		06/17/2019	Paydown.....	XXX.....	3,152	3,152	3,148	3,145						3,152		0	0	0	0	0	.161	.02/25/2055.....	1FM.....	
89657A-AA-4	TRL 181 A1 - ABS.....		06/17/2019	Paydown.....	XXX.....	14,997	14,997	15,005	15,005		(8)					14,997		0	0	0	0	0	.361	.06/17/2048.....	1FE.....
92347K-AA-4	VZOT 161 A - ABS.....		06/20/2019	Paydown.....	XXX.....	46,006	46,006	45,998	46,006						46,006		0	0	0	0	0	.388	.01/20/2021.....	1FE.....	

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

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STATEMENT AS OF JUNE 30, 2019 OF THE BCS Insurance Company

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2019 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Professionals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	0	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0	0
39. Pennsylvania	PA	116,366	57,706	0	0	0	0	175,000
40. Rhode Island	RI	0	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0	0
44. Texas	TX	0	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0	0
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		116,366	57,706	0	0	0	0	175,000
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2019 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL.							
2. Alaska	AK.							
3. Arizona	AZ.							
4. Arkansas	AR.							
5. California	CA.							
6. Colorado	CO.							
7. Connecticut	CT.							
8. Delaware	DE.							
9. District of Columbia	DC.							
10. Florida	FL.							
11. Georgia	GA.							
12. Hawaii	HI.							
13. Idaho	ID.							
14. Illinois	IL.							
15. Indiana	IN.							
16. Iowa	IA.							
17. Kansas	KS.							
18. Kentucky	KY.							
19. Louisiana	LA.							
20. Maine	ME.							
21. Maryland	MD.							
22. Massachusetts	MA.							
23. Michigan	MI.							
24. Minnesota	MN.							
25. Mississippi	MS.							
26. Missouri	MO.							
27. Montana	MT.							
28. Nebraska	NE.							
29. Nevada	NV.							
30. New Hampshire	NH.							
31. New Jersey	NJ.							
32. New Mexico	NM.							
33. New York	NY.							
34. North Carolina	NC.							
35. North Dakota	ND.							
36. Ohio	OH.							
37. Oklahoma	OK.							
38. Oregon	OR.							
39. Pennsylvania	PA.							
40. Rhode Island	RI.							
41. South Carolina	SC.							
42. South Dakota	SD.							
43. Tennessee	TN.							
44. Texas	TX.							
45. Utah	UT.							
46. Vermont	VT.							
47. Virginia	VA.							
48. Washington	WA.							
49. West Virginia	WV.							
50. Wisconsin	WI.							
51. Wyoming	WY.							
52. American Samoa	AS.							
53. Guam	GU.							
54. Puerto Rico	PR.							
55. U.S. Virgin Islands	VI.							
56. Northern Mariana Islands	MP.							
57. Canada	CAN.							
58. Aggregate other alien	OT.	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING JUNE 30, 2019 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2019

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 274,547	\$ 529,519	\$ (750,318)

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 0

2.32 Amount estimated using reasonable assumptions: \$ 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$