



## PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# QUARTERLY STATEMENT

AS OF JUNE 30, 2019  
OF THE CONDITION AND AFFAIRS OF THE  
**Ohio Indemnity Company**

NAIC Group Code	00000 (Current Period)	00000 (Prior Period)	NAIC Company Code	26565	Employer's ID Number	31-0620146
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States					
Incorporated/Organized	02/11/1956		Commenced Business	07/24/1956		
Statutory Home Office	250 E. Broad St., 7th Floor (Street and Number)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)			
Main Administrative Office	250 E. Broad St., 7th Floor (Street and Number)		Columbus, OH, US 43215-0000		614-228-2800	(Area Code) (Telephone Number)
Mail Address	250 E. Broad St., 7th Floor (Street and Number or P.O. Box)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	250 E. Broad St., 7th Floor (Street and Number)		Columbus, OH, US 43215-0000		614-228-2800	(Area Code) (Telephone Number)
Internet Web Site Address	www.ohioindemnity.com					
Statutory Statement Contact	Matt C Nolan (Name)		614-220-5207 (Area Code) (Telephone Number) (Extension)			
	Mnolan@ohioindemnity.com (E-Mail Address)		614-228-5552 (Fax Number)			

## OFFICERS

<b>Name</b>	<b>Title</b>	<b>Name</b>	<b>Title</b>
John Scott Sokol	CEO and President	Matthew Christopher Nolan	Vice President, CFO, Treasurer and Secretary

## OTHER OFFICERS

Daniel John Stephan, Senior Vice President Stephen John Toth, Vice President  
Margaret Ann Noreen, Vice President

## **DIRECTORS OR TRUSTEES**

Kenton Robert Bowen      Annemarie LoConti      Robert W Price      John Scott Sokol  
Matthew Douglas Walter

State of ..... Ohio .....

County of Franklin ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol  
CEO and President

Matthew Christopher Nolan  
Vice President, CFO, Treasurer and Secretary

Matthew Christopher Nolan  
Vice President, CFO, Treasurer and Secretary

a. Is this an original filing?

Yes [X] No [ ]

Subscribed and sworn to before me this  
29th day of July, 2019

b. If no:

1. State the amendment number
2. Date filed
3. Number of pages attached

Jennifer R. Burns, Notary  
05/16/2023

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	112,591,075		112,591,075	106,838,864
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	12,818,714		12,818,714	11,057,081
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 9,320,594 ), cash equivalents (\$ ..... 1,127,468 ) and short-term investments (\$ ..... 0 ) .....	10,448,062		10,448,062	16,830,524
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	1,000,000		1,000,000	0
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	136,857,851	0	136,857,851	134,726,470
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	1,170,527		1,170,527	1,131,336
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	20,298,214	105,713	20,192,501	15,673,401
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	2,697,537		2,697,537	2,791,632
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	11,589,696		11,589,696	9,093,628
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	1,861,741		1,861,741	2,654,209
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....			0	950,432
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	69,865	69,865	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	174,545,431	175,578	174,369,853	167,021,108
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	174,545,431	175,578	174,369,853	167,021,108
<b>DETAILS OF WRITE-INS</b>				
1101. .....			0	0
1102. .....			0	0
1103. .....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Deferred Expenses .....	69,865	69,865	0	0
2502. .....			0	0
2503. .....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	69,865	69,865	0	0

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 14,228,657 )	19,012,991	21,862,453
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	121,000	291,470
4. Commissions payable, contingent commissions and other similar charges	1,692,565	2,343,393
5. Other expenses (excluding taxes, licenses and fees)	914,589	1,427,192
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	387,413	2,087,999
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	624,096	1,264,067
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 229,608,837 and including warranty reserves of \$ 103,588 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	57,936,554	62,717,373
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	19,005,461	13,985,088
13. Funds held by company under reinsurance treaties	12,566,615	9,370,417
14. Amounts withheld or retained by company for account of others	5,128,187	4,969,069
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	1,259,539	0
20. Derivatives	0	0
21. Payable for securities	91,342	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	118,740,352	120,318,521
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	118,740,352	120,318,521
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	44,429,252	35,502,337
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )	0	0
36.2 shares preferred (value included in Line 31 \$ )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	55,629,501	46,702,586
38. Totals (Page 2, Line 28, Col. 3)	174,369,853	167,021,107
<b>DETAILS OF WRITE-INS</b>		
2501. Reserve for Rate Credits and Retrospective Adjustment Based on Experience	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 152,592,664 )	143,064,045	130,619,166	275,111,711
1.2 Assumed (written \$ 1,646,757 )	1,902,218	2,170,234	4,320,296
1.3 Ceded (written \$ 109,795,546 )	95,741,569	75,156,585	161,754,183
1.4 Net (written \$ 44,443,875 )	49,224,694	57,632,815	117,677,824
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 26,832,327 ):			
2.1 Direct	66,346,593	60,766,286	126,265,050
2.2 Assumed	15,486	(35,410)	(41,047)
2.3 Ceded	45,204,621	26,380,678	67,262,676
2.4 Net	21,157,458	34,350,198	58,961,327
3. Loss adjustment expenses incurred	1,713,637	1,736,980	4,060,355
4. Other underwriting expenses incurred	19,099,225	18,150,133	44,772,330
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	41,970,320	54,237,311	107,794,012
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	7,254,374	3,395,504	9,883,812
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	2,048,208	1,614,619	3,072,776
10. Net realized capital gains (losses) less capital gains tax of \$ 4,640	120,852	567,947	918,503
11. Net investment gain (loss) (Lines 9 + 10)	2,169,060	2,182,566	3,991,279
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ )		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,423,434	5,578,070	13,875,091
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,423,434	5,578,070	13,875,091
19. Federal and foreign income taxes incurred	1,364,304	988,103	2,602,643
20. Net income (Line 18 minus Line 19)(to Line 22)	8,059,130	4,589,967	11,272,448
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	46,702,585	45,462,613	45,462,613
22. Net income (from Line 20)	8,059,130	4,589,967	11,272,448
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 361,166	1,358,671	(814,043)	(2,390,107)
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(431,302)	412,188	418,144
27. Change in nonadmitted assets	(59,583)	(136,428)	(60,513)
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(8,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	8,926,916	4,051,684	1,239,972
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	55,629,501	49,514,297	46,702,585
<b>DETAILS OF WRITE-INS</b>			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401.		0	0
1402.		0	0
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	0	0	0
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	45,037,443	56,391,936	125,198,334
2. Net investment income.....	2,400,457	2,099,431	4,491,675
3. Miscellaneous income.....	0	0	0
4. Total (Lines 1 to 3).....	47,437,900	58,491,367	129,690,009
5. Benefit and loss related payments.....	26,502,988	30,644,879	56,686,099
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	23,905,134	19,402,444	46,369,855
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ ..... tax on capital gains (losses).....	2,008,915	1,754,899	3,020,660
10. Total (Lines 5 through 9).....	52,417,037	51,802,222	106,076,614
11. Net cash from operations (Line 4 minus Line 10).....	(4,979,137)	6,689,145	23,613,395
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	7,216,139	1,282,505	28,405,884
12.2 Stocks.....	2,037,782	3,629,097	9,968,706
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	91,342	104,988	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	9,345,264	5,016,590	38,374,591
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	13,372,297	4,084,953	39,256,271
13.2 Stocks.....	1,941,579	3,880,383	10,410,960
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	1,000,000	0	0
13.6 Miscellaneous applications.....	1	1	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	16,313,877	7,965,336	49,667,231
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(6,968,613)	(2,948,746)	(11,292,641)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	8,000,000
16.6 Other cash provided (applied).....	5,565,287	(2,973,179)	(2,150,656)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	5,565,287	(2,973,179)	(10,150,656)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(6,382,463)	767,220	2,170,098
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	16,830,525	14,660,427	14,660,427
19.2 End of period (Line 18 plus Line 19.1).....	10,448,062	15,427,647	16,830,525

# STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

### SECTION A

#### 1. Summary of Significant Accounting Policies:

##### A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2019</u>	<u>2018</u>
<b><u>NET INCOME</u></b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	.....XXX.....	.....XXX.....	.....XXX.....	\$.....8,059,130	\$.....11,272,449
 <b><u>(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:</u></b>					
	.....	.....	.....	\$.....	\$.....
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:	.....	.....	.....	\$.....	\$.....
(4) NAIC SAP (1-2-3=4)	.....XXX.....	.....XXX.....	.....XXX.....	\$.....8,059,130	\$.....11,272,449
 <b><u>SURPLUS</u></b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	.....XXX.....	.....XXX.....	.....XXX.....	\$.....55,629,501	\$.....46,702,586
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:	.....	.....	.....	\$.....	\$.....
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:	.....	.....	.....	\$.....	\$.....
(8) NAIC SAP (5-6-7=8)	.....XXX.....	.....XXX.....	.....XXX.....	\$.....55,629,501	\$.....46,702,586

#### B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

#### C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of June 30, 2019 and December 31, 2018, we recorded \$1,353,039 and \$1,495,471, respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

## **NOTES TO FINANCIAL STATEMENTS**

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

(6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

LAE is classified into two broad categories in the annual statement in schedule P: Defense and Cost Containment (DCC) and Adjusting and Other (A&O). Previously, the annual statement classified LAE into the following two categories before the change to DCC and A&O: Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE). The Company reports LAE based on the old statutory definitions. Thus, what the Company reports as DCC in the annual statement is ALAE and what the Company reports as A&O is ULAE.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

- D. Going concern: not applicable.
2. Accounting Changes and Corrections of Errors: Not applicable.
3. Business Combinations and Goodwill: Not applicable.
4. Discontinued Operations: Not applicable.
5. Investments:
  - A. Mortgage Loans: Not applicable.
  - B. Debt Restructuring: Not applicable.
  - C. Reverse Mortgages: Not applicable.
  - D. Loan-Backed Securities: Not applicable.
  - E. Dollar Repurchase Agreements and/or Securities Lending: Not applicable.
  - F. Repurchase Agreements Transactions Accounted for as Secured borrowing: Not applicable.
  - G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not applicable.
  - H. Repurchase Agreements Transactions Accounted for as a Sale: Not applicable

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

1. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not applicable

J. Real Estate: Not applicable

K. Low-Income housing Tax Credits(LIHTC): Not applicable

L. Restricted Assets (Including Pledged)

Restricted Asset Category	Current Year					6	7
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$ 0	\$ 0	\$ 0
b. Collateral held under security lending agreements					0	0	0
c. Subject to repurchase agreements					0	0	0
d. Subject to reverse repurchase agreements					0	0	0
e. Subject to dollar repurchase agreements					0	0	0
f. Subject to dollar reverse repurchase agreements					0	0	0
g. Placed under option contracts					0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock					0	0	0
i. FHLB capital stock					0	0	0
j. On deposit with states	5,187,071				5,187,071	5,124,432	62,639
k. On deposit with other regulatory bodies					0	0	0
l. Pledged as collateral to FHLB (including assets backing funding agreements)					0	0	0
m. Pledged as collateral not captured in other categories					0	0	0
n. Other restricted assets					0	0	0
o. Total Restricted Assets	\$ 5,187,071	\$ 0	\$ 0	\$ 0	\$ 5,187,071	\$ 5,124,432	\$ 62,639

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ 0	0.0 %	0.0 %	
b. Collateral held under security lending agreements	0	0.0	0.0	
c. Subject to repurchase agreements	0	0.0	0.0	
d. Subject to reverse repurchase agreements	0	0.0	0.0	
e. Subject to dollar repurchase agreements	0	0.0	0.0	
f. Subject to dollar reverse repurchase agreements	0	0.0	0.0	
g. Placed under option contracts	0	0.0	0.0	
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0.0	0.0	
i. FHLB capital stock	0	0.0	0.0	
j. On deposit with states	5,187,071	3.0	3.0	
k. On deposit with other regulatory bodies	0	0.0	0.0	
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	0.0	0.0	
m. Pledged as collateral not captured in other categories	0	0.0	0.0	
n. Other restricted assets	0	0.0	0.0	
o. Total Restricted Assets	\$ 0	5,187,071	3.0 %	3.0 %

(c) Column 5 divided by Asset Page, Column 1 Line 28

(d) Column 9 divided by Asset Page, Column 3 Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively

M. Working Capital Finance Investments: Not applicable

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

N. Offsetting and Netting of Assets and Liabilities: Not applicable

O. Structured Notes: Not applicable

P. 5\* Securities: None

Q. Short Sales: Not applicable

R. Prepayment Penalty and Acceleration Fees: Not applicable

**7. Investment Income:**

A. Accrued Investment Income: The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Amounts Nonadmitted: Not applicable.

8. Derivative Instruments: Not applicable.

**9. Income Taxes**

A. The components of the net deferred tax asset/(liability) at June 30 are as follows:

1.

	6/30/2019		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 2,313,174	\$ 149,461	\$ 2,462,635
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,313,174	\$ 149,461	\$ 2,462,635
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d )	\$ 2,313,174	\$ 149,461	\$ 2,462,635
(f) Deferred Tax Liabilities	\$ 45,873	\$ 555,021	\$ 600,894
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 2,267,301	\$ (405,560)	\$ 1,861,741
	12/31/2018		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 2,505,108	\$ 327,193	\$ 2,832,301
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 2,505,108	\$ 327,193	\$ 2,832,301
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d )	\$ 2,505,108	\$ 327,193	\$ 2,832,301
(f) Deferred Tax Liabilities	\$ 38,218	\$ 139,874	\$ 178,092
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 2,466,890	\$ 187,319	\$ 2,654,209
	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (191,934)	\$ (177,732)	\$ (369,666)
(b) Statutory Valuation Allowance Adjustments	\$ 0	\$ 0	\$ 0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ (191,934)	\$ (177,732)	\$ (369,666)
(d) Deferred Tax Assets Nonadmitted	\$ 0	\$ 0	\$ 0
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d )	\$ (191,934)	\$ (177,732)	\$ (369,666)
(f) Deferred Tax Liabilities	\$ 7,655	\$ 415,147	\$ 422,802
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ (199,589)	\$ (592,879)	\$ (792,468)

2.

Admission Calculation Components SSAP No. 101

	6/30/2019		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$ 1,980,162	\$ 0	\$ 1,980,162
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets	\$ (719,315)	\$ 0	\$ (719,315)

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)

1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....482,473	\$.....0	\$.....482,473
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	<u>XXX</u>	<u>XXX</u>	\$.....8,065,164
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....45,873	\$.....555,021	\$.....600,894
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$.....1,306,720	\$.....555,021	\$.....1,861,741

12/31/2018		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....3,209,348	\$.....0	\$.....3,209,348
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....(932,186)	\$.....0	\$.....(932,186)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....(377,047)	\$.....0	\$.....(377,047)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	<u>XXX</u>	<u>XXX</u>	\$.....6,607,256
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....237,173	\$.....139,874	\$.....377,047
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$.....2,514,335	\$.....139,874	\$.....2,654,209

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....(1,229,186)	\$.....0	\$.....(1,229,186)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....212,871	\$.....0	\$.....212,871
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....859,520	\$.....0	\$.....859,520
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	<u>XXX</u>	<u>XXX</u>	\$.....1,457,908
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....(191,300)	\$.....415,147	\$.....223,847
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$.....(1,207,615)	\$.....415,147	\$.....(792,468)

2019	2018
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(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	.....15%	.....15%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$.....53,767,760	\$.....44,040,377

6/30/2019		
(1)	(2)	
Ordinary	Capital	

**Impact of Tax-Planning Strategies**

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	.....2,313,174	.....149,461
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	.....0.0	.....0.0
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	.....2,313,174	.....149,461
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	.....0.0	.....0.0

12/31/2018		
(3)	(4)	
Ordinary	Capital	

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	.....2,505,108	.....327,193
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	.....0.0	.....0.0

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	2,505,108	327,193
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character	0.0	0.0
Admitted Because Of The Impact Of Tax Planning Strategies		

Change	
(5)	(6)
(Col 1-3) Ordinary	(Col 2-4) Capital

(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.	
1. Adjusted Gross DTAs Amount From Note 9A1(c)	(191,934) (177,732)
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0.0 0.0
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	(191,934) (177,732)
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0.0 0.0

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes..... No.....

C. Current income taxes incurred consist of the following major components:

(1)	(2)	(3)
6/30/2019	12/31/2018	(Col 1-2) Change

1. Current Income Tax

(a) Federal	\$ 1,364,304	\$ 2,602,643	\$ (1,238,339)
(b) Foreign	\$ 0	\$ 0	\$ 0
(c) Subtotal	\$ 1,364,304	\$ 2,602,643	\$ (1,238,339)
(d) Federal income tax on net capital gains	\$ 4,640	\$ 417,661	\$ (413,021)
(e) Utilization of capital loss carry-forwards	\$ 0	\$ 0	\$ 0
(f) Other	\$ 0	\$ 0	\$ 0
(g) Federal and foreign income taxes incurred	\$ 1,368,944	\$ 3,020,304	\$ (1,651,360)

2. Deferred Tax Assets:

(a) Ordinary

(1) Discounting of unpaid losses	\$ 0	\$ 0	\$ 0
(2) Unearned premium reserve	\$ 2,223,424	\$ 2,412,718	\$ (189,294)
(3) Policyholder reserves	\$ 89,674	\$ 92,331	\$ (2,657)
(4) Investments	\$ 0	\$ 0	\$ 0
(5) Deferred acquisition costs	\$ 0	\$ 0	\$ 0
(6) Policyholder dividends accrual	\$ 0	\$ 0	\$ 0
(7) Fixed assets	\$ 0	\$ 0	\$ 0
(8) Compensation and benefits accrual	\$ 0	\$ 0	\$ 0
(9) Pension accrual	\$ 0	\$ 0	\$ 0
(10) Receivables - nonadmitted	\$ 0	\$ 0	\$ 0
(11) Net operating loss carry-forward	\$ 0	\$ 0	\$ 0
(12) Tax credit carry-forward	\$ 0	\$ 0	\$ 0
(13) Other (including items <5% of total ordinary tax assets)	\$ 76	\$ 59	\$ 17
(99) Subtotal	\$ 2,313,174	\$ 2,505,108	\$ (191,934)

(b) Statutory valuation allowance adjustment	\$ 0	\$ 0	\$ 0
(c) Nonadmitted	\$ 0	\$ 0	\$ 0

(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,313,174	\$ 2,505,108	\$ (191,934)
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(e) Capital:

(1) Investments	\$ 149,461	\$ 327,193	\$ (177,732)
(2) Net capital loss carry-forward	\$ 0	\$ 0	\$ 0
(3) Real estate	\$ 0	\$ 0	\$ 0
(4) Other (including items <5% of total capital tax assets)	\$ 0	\$ 0	\$ 0
(99) Subtotal	\$ 149,461	\$ 327,193	\$ (177,732)

(f) Statutory valuation allowance adjustment	\$ 0	\$ 0	\$ 0
(g) Nonadmitted	\$ 0	\$ 0	\$ 0

(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 149,461	\$ 327,193	\$ (177,732)
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(i) Admitted deferred tax assets (2d + 2h)	\$ 2,462,635	\$ 2,832,301	\$ (369,666)
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3. Deferred Tax Liabilities:

(a) Ordinary

(1) Investments	\$ 45,873	\$ 38,218	\$ 7,655
(2) Fixed assets	\$ 0	\$ 0	\$ 0
(3) Deferred and uncollected premium	\$ 0	\$ 0	\$ 0
(4) Policyholder reserves	\$ 0	\$ 0	\$ 0
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 0	\$ 0	\$ 0
(99) Subtotal	\$ 45,873	\$ 38,218	\$ 7,655

(b) Capital:

(1) Investments	\$ 555,021	\$ 139,874	\$ 415,147
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**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

(2) Real estate	\$.....	\$.....	0	\$.....	0
(3) Other (including items <5% of total capital tax liabilities)	\$.....	\$.....	0	\$.....	0
(99) Subtotal	\$.....555,021	\$.....139,874	\$.....415,147		
(c) Deferred tax liabilities (3a99 + 3b99)	\$.....600,894	\$.....178,092	\$.....422,802		
4. Net deferred tax assets/liabilities (2i - 3c)	\$.....1,861,741	\$.....2,654,209	\$.....(792,468)		

D. Federal income tax expense differs from the amount computed by applying the normal tax rate of 21% to income before federal Income tax as follows:

	June 30, 2019	June 30, 2018
Expected federal income tax expense	\$ 1,990,903	\$ 1,203,231
Change in unearned premium reserves	(203,542)	126,656
Book over capital gains (losses)	(205,360)	-
Book over tax reserves	(2,656)	18,448
Tax exempt interest and dividends received deduction	(191,173)	(219,353)
Other-than-temporary impairments on investments	(21,713)	-
Other	2,485	10,094
<b>Federal income tax expense</b>	<b>\$ 1,368,944</b>	<b>\$ 1,139,076</b>

E. Operating Loss and Tax Credit Carryforwards:

At June 30, 2019, the Company had \$0 of net operating loss carryforward. The Company also had \$0 alternative minimum tax credit at June 30, 2019.

The following is income tax expense for 2019, 2018 and 2017 that is available for recoupelement in the event of future net losses:

2019 (current year)	\$ 1,368,944
2018 (current - 1)	3,020,304
2017 (current - 2)	3,258,788

F. Consolidated Federal Income Tax Return: The Company's federal income tax return is consolidated with Bancinsurance Corporation.

The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

G. Federal or Foreign Income Tax Loss Contingencies: Not applicable

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part 1 Organizational Chart.

B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.

C. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.

D - L. Other Disclosures: In 2005, the Company entered into a cost sharing agreement with Bancinsurance. During 2019 and 2018, the amount of expenses Bancinsurance allocated to the Company under this agreement were \$28,877 and \$133,169 respectively, which have been recorded in the accompanying statements of income.

In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted.

Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of June 30, 2019, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which zero is borrowed as of June 30, 2019. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of June 30, 2019, the Borrowers and were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC ("USA"), a property and casualty insurance agency. The company also allocates certain expenses to USA under a cost sharing agreement. During 2019 and 2018, the amount of commissions and fees, net of allocated expenses, incurred by the Company related to USA were \$5,794,721 and \$2,710,390, respectively. As of June 30, 2019 the Company had no amounts owed to it by the parties greater than ninety days from the due date.

## **NOTES TO FINANCIAL STATEMENTS**

During 2002 and 2003, Bancinsurance Corporation entered into an arrangement with BIC Statutory Trust I ("BIC Trust I"), a Connecticut special purpose business trust, and BIC Statutory Trust II ("BIC Trust II"), a Delaware special purpose business trust (collectively, the "Trusts"), whereby the Trusts issued and Bancinsurance Corporation purchased approximately \$8 million and \$7 million respectively, of floating rate trust preferred capital securities in exchange for junior subordinated debentures of Bancinsurance Corporation. Bancinsurance Corporation has fully and unconditionally guaranteed the obligations of the Trusts with respect to the floating rate trust preferred capital securities. The floating rate trust preferred capital securities, and the junior subordinated debentures issued in connection therewith, pay dividends and interest, as applicable, on a quarterly basis, are redeemable at par and mature in 2032 (for BIC Trust I) and 2033 (for BIC Trust II). Dividends paid by Ohio Indemnity to Bancinsurance Corporation can be a source of funds used to pay interest and any principal payments, if applicable, on the junior subordinated debentures by Bancinsurance Corporation. During 2018, Bancinsurance Corporation redeemed \$5.0 million of BIC Trust II leaving a remaining principal balance of approximately \$2.0 million as of June 30, 2019.

M. SCA Investments: Not applicable.

N. Investment in Insurance SCA's: Not applicable.

11. Debt:

A. Debt: Not applicable.

B. FHLB Agreements: Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other post retirement Benefit Plans:

Defined Benefit Plan(A - D):

A. Reconciliation: Not applicable

B. Description: Not applicable

C. Fair Value: Not applicable

D. Narrative Description of Basis: Not applicable

E. Defined Contribution Plan: The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$89,879 and \$87,892 for the years ended June 30, 2019 and 2018, respectively.

F. Multiemployer Plans: Not applicable.

G. Consolidated/Holding Company Plans: Not applicable.

H. Post employment Benefits and Compensated Absences: Not applicable.

I. Impact of Medicare Modernization Act: Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

(1) The Company has 40,000 common shares authorized, 37,332 common shares issued and 37,332 common shares outstanding. All shares are Class A shares. The Company has 5,000 non-voting preferred shares authorized, none issued and outstanding.

(2) Dividend Rate of Preferred Stock: Not applicable.

(3) Dividend Restrictions: Generally, the Company is restricted by the insurance laws of the State of Ohio as to amounts that can be transferred to the parent in the form of dividends, loans, or advances without the approval of the Department to the greater of (a) 10 percent of statutory surplus as of December 31 of the year preceding the dividend, loan or advancement or (b) 100 percent of statutory net income for the year ended December 31 preceding the dividend, loan or advancement. Under the above restrictions, during 2019, dividends, loans or advances in excess of \$11,272,449 will require the approval of the Department.

(4) The following dividends were declared by Ohio Indemnity to Bancinsurance Corporation during 2019 and 2018:

- On October 26, 2018, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$8,000,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2018.

The Company is subject to a risk-based capital ("RBC") test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels at June 30, 2019.

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In 2017, the Department initiated its financial examination of Ohio Indemnity covering the period from January 1, 2012 through December 31, 2016. On November 17, 2017, the Department issued its examination report. No adjustments to Ohio

## STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

Indemnity's previously filed statutory financial statements were required as a result of the examination.

(5) Portion of the Company's Profits that may be paid as Ordinary Dividends to Stockholders: See Note 13(3) above.

(6) Restrictions Placed on the Unassigned Funds, Including for Whom the Surplus is Being Held: Not applicable.

(7) Mutual Surplus Advances: Not applicable.

(8) Company Stock Held for Special Purposes: See Note 10

(9) Changes in Special Surplus Funds: Not applicable.

(10) Changes in Unassigned Funds:

The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is 1,358,671.

(11) Surplus Notes: Not applicable.

(12) Impact of Restatement Due to Quasi Reorganizations: Not applicable.

(13) Effective Date of Quasi Reorganizations: Not applicable.

14. Liabilities, Contingencies and Assessments:

A. Contingent Commitments: Not applicable.

B. Assessments: Not applicable.

C. Gain Contingencies: Not applicable.

D. Claims related extra Contractual Obligation and bad faith losses stemming from lawsuits: Not applicable

E. Contingencies related to product warranties: Not applicable

F. Joint and Several Liabilities: Not applicable

G. All Other Contingencies:

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

15. Leases:

A. Lessee Operating Lease: As of June 30, 2019, we leased approximately 11,700 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009, as amended April 1, 2015, and expires on December 31, 2020. Rent expense is recognized evenly over the lease term ending December 31, 2020. Rental expenses, which primarily include expenses for our office lease, were \$139,936 and \$135,558 for the years ended June 30, 2019 and 2018, respectively.

The future minimum lease payments required under operating leases for the next five fiscal years are as follows:

2020	<u>210,600</u>
Total	<u>\$ 210,600</u>

B. Lessor Leases:

1. Operating Leases: Not applicable

2. Leveraged leases: Not applicable.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk: Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

A. Transfers of Receivables Reported as Sales: Not applicable.

B. Transfers and Servicing of Financial Assets: Not applicable.

C. Wash Sales: Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans: Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company's managing general agents and their respective direct premiums written for the period ended June 30, 2019.

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/ Produced By
American Risk Services, 11135 Kenwood Road, Cincinnati, Oh 45242	38-3773191	No	Credit	C, CA, R, P, U	\$22,524,226
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216	75-1553739	No	Credit & Auto Physical damage	C, CA, P, U	\$15,976,654
Berkshire Risk Servies, LLC, 7400 W. 132nd St., Suite 200, Overland Park, KS 66213	20-8682003	No	Credit	C, CA, R, P, U	\$13,283,469
Lee & Mason Financial Services, Inc. P.O. Box 270, Route 30, Northville, NY 12134	14-1722170	No	Credit	C, CA, P, U	\$9,363,276
HUB International of Midwest Limited, 265 East Parkway, Suite 100, Coppell, TX 75019	35-0672425	No	Credit	C, CA, P, U	\$6,755,010
Allied Solutions LLC, 1320 City Center Dr. Suite 300, Carmel, Indiana 46032	35-2125376	No	Credit & Auto Physical damage	C, CA, P, U	\$4,923,815
Financial GAP Administrator, LLC 1670 Fenpark Drive, Fenton, MO 63026	45-4777616	No	Credit, Auto Physical damage & Other liability	C, CA, P, U	\$1,537,262
<b>Total</b>					<b><u>\$74,363,712</u></b>

C - Claims Payment,  
CA - Claims Adjustment  
R - Reinsurance Ceding  
B - Binding Authority  
P - Premium Collection  
U - Underwriting

## STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

### NOTES TO FINANCIAL STATEMENTS

#### 20. Fair Value Measurement:

A. The following table summarizes the Company's financial assets measured at fair value on a recurring basis as of June 30, 2019 and December 31, 2018:

##### 1. Fair Value Measurements at Reporting Date

June 30, 2019	Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
<b>Assets at fair value:</b>					
	Common Stock	\$ 12,818,714	\$ -	\$ -	\$ 12,818,714
	Total assets at fair value	<u>\$ 12,818,714</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,818,714</u>
<b>December 31, 2018</b>					
Description for each class of asset or liability		(Level 1)	(Level 2)	(Level 3)	Total
<b>Assets at fair value:</b>					
	Common Stocks	\$ 11,057,081	\$ -	\$ -	\$ 11,057,081
	Total assets at fair value	<u>\$ 11,057,081</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,057,081</u>

##### B. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy: None

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- *Level 1* – This category includes exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value. The preferred stocks and common stocks listed in the above table are carried at fair value.
- *Level 2* – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The company has no level 2 assets or liabilities.
- *Level 3* – The Company has no Level 3 assets or liabilities.

As of June 30, 2019, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

##### C. The carrying amount and estimated fair value of financial instruments subject to disclosure requirements were as follows as of June 30, 2019 and December 31, 2018:

June 30, 2019						Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)		
Bonds.....	\$ 117,977,632	\$ 112,591,075	\$ -	\$ 117,977,632	\$ -	\$ -	\$ -
Common Stock.....	\$ 12,818,714	\$ 12,818,714	\$ 12,818,714	\$ -	\$ -	\$ -	\$ -
Cash.....	\$ 10,448,062	\$ 10,448,062	\$ 10,448,062	\$ -	\$ -	\$ -	\$ -

December 31, 2018						Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)		
Bonds.....	\$ 109,008,749	\$ 106,838,864	\$ -	\$ 109,008,749	\$ -	\$ -	\$ -
Common Stock.....	\$ 11,057,081	\$ 11,057,081	\$ 11,057,081	\$ -	\$ -	\$ -	\$ -
Cash.....	\$ 16,830,524	\$ 16,830,524	\$ 16,830,524	\$ -	\$ -	\$ -	\$ -

##### D. Not Practicable Estimated Fair Values: None

#### 21. Other Items:

##### A. Extraordinary Items: Not applicable.

##### B. Troubled Debt Restructuring: Not applicable.

##### C. Other Disclosures and unusual items: The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

##### D.. Business Interruption Insurance recoveries: Not applicable.

##### E. State Transferable Tax Credits: Not applicable.

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

F. Subprime-Mortgage-Related Risk Exposure: Not applicable

G. Insurance-Linked securities: Not applicable

22. Events Subsequent:

A. Accident and Health Insurance subject to the Section 910 of the Affordable Health Act (ACA): Not applicable

B. ACA fee assessment payable for the upcoming year: None

C. ACA fee assessment paid: None

D. Premium written subject to ACA 9010 assessment: None

E. Total Adjusted Capital before surplus adjustment(Five-Year Historical Line 28): \$46,702,586 at December 31, 2018

F. Total Adjusted Capital after surplus adjustment(Five-Year Historical Line 28 minus 22B above): \$46,702,586 at December 31, 2018

G. Authorized Control Level(Five-Year Historical Line 29): \$11,448,070 at December 31, 2018

H. Would reporting the ACA assessment as of March 31, 2019 have triggered an RBC action level(YES/NO): No

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

C. Reinsurance Assumed and Ceded:

(1)The following table summarizes assumed and ceded unearned premiums and the related commission equity at June 30, 2019 and December 31, 2018 stated in dollars.

	June 30, 2019		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 1,034,084	\$ 515,890	\$ 229,608,837	\$ 15,108,477	\$ (228,574,753)	\$ (14,592,587)
b. All Other						
c. TOTAL	\$ 1,034,084	\$ 515,890	\$ 229,608,837	\$ 15,108,477	\$ (228,574,753)	\$ (14,592,587)
d. Direct Unearned Premium Reserve			\$ 286,511,307			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

	December 31, 2018		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 1,289,545	\$ 636,407	\$ 215,389,577	\$ 14,266,330	\$ (214,100,032)	\$ (13,629,923)
b. All Other						
c. TOTAL	\$ 1,289,545	\$ 636,407	\$ 215,389,577	\$ 14,266,330	\$ (214,100,032)	\$ (13,629,923)
d. Direct Unearned Premium Reserve			\$ 276,817,405			

2. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

E. Commutation of Ceded Reinsurance: Not applicable.

F. Retroactive Reinsurance: Not applicable.

G. Reinsurance Accounted For As A Deposit: Not applicable.

H. Disclosures for the transfer of Property and Casualty run-off agreements: Not applicable

I. Certified Reinsurer Rating Downgraded or Status subject to Revocation: Not applicable

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation: Not applicable

24. Retrospectively Rated contracts & Contract subject to redetermination:

## **NOTES TO FINANCIAL STATEMENTS**

A -E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act (ACA):

1. The Company did not write Accident and Health insurance Premium that is subject to the health care Risk-Sharing provisions.
2. Impact on Risk-Sharing provisions of the Affordable Care Act on Admitted assets, Liabilities and Revenue for the Current year: None
3. Rollover of prior year ACA risk-sharing provisions: None

25. Change in incurred Losses and Loss Adjustment Expenses:

Loss and LAE reserves as of December 31, 2018 were \$22.1 million. As of June 30, 2019, \$12.6 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$4.73 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$4.77 million of favorable prior-year development from December 31, 2018 to June 30, 2019. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

26. Intercompany Pooling Arrangements: Not applicable.

27. Structured Settlements: Not applicable.

28. Health Care Receivables: Not applicable.

29. Participating Policies: Not applicable.

30. Premium Deficiency Reserves:

1. Liability carried for premium deficiency reserves	-
2. Date of the most recent evaluation of this liability	06/30/2019
3. Was anticipated investment income utilized in the calculation?	no

31. High Deductibles: Not applicable.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses: Not applicable.

33. Asbestos/Environmental Reserves: Not applicable.

34. Subscriber Savings Accounts: Not applicable.

35. Multiple Peril Crop Insurance: Not applicable.

36. Financial guaranty Insurance: Not applicable

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. ....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 11/17/2017

6.4 By what department or departments?  
Ohio Department of Insurance.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information: ....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**GENERAL INTERROGATORIES**

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? ..... Yes [X] No [ ]  
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
 (c) Compliance with applicable governmental laws, rules and regulations;  
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:  
 .....  
 .....  
 .....

9.2 Has the code of ethics for senior managers been amended? ..... Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).  
 .....  
 .....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? ..... Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).  
 .....  
 .....

**FINANCIAL**

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? ..... Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: ..... \$ .....

**INVESTMENT**

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:  
 .....  
 .....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....0
14.22 Preferred Stock .....	\$ .....0	\$ .....0
14.23 Common Stock .....	\$ .....0	\$ .....0
14.24 Short-Term Investments .....	\$ .....0	\$ .....0
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....0
14.26 All Other .....	\$ .....0	\$ .....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$ .....0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ .....0
16.3 Total payable for securities lending reported on the liability page	\$ .....0

# STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

## GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank.....	38 Fountain Square Cincinnati, Ohio 45263.....
Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
Huntington National Bank.....	30050 Chagrin Boulevard Ste 150 Pepper Pike Oh 44124.....
Raymond James and Associates.....	2154 E Main Street Columbus, Oh 43209.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”, “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
J P Morgan Investment INC.....	U.....
Diamond Hill Capital Management.....	U.....
Matt Nolan, entity CFO, auth to make ST investment.....	A.....
Brad Hix, Invest Acct, access to invest accounts.....	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets?

Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s assets?

Yes [ X ] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
1110638.....	Diamond Hill Capital Management.....	.....	Security Exchange Commission.....	NO.....
107038.....	J P Morgan Investment inc.....	.....	Security Exchange Commission.....	NO.....
N/A.....	Matt Nolan.....	.....	N/A.....	NO.....
N/A.....	Brad Hix.....	.....	N/A.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes [X] No [ ]

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

- PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .....

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is

- shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .....

Yes [ ] No [X]

## STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

# **GENERAL INTERROGATORIES**

## **PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? \_\_\_\_\_ Yes [ ] No [X]

#### 4.2 If yes, complete the following schedule:

## 5. Operating Percentages:

5.1 A&H loss percent..... %  
5.2 A&H cost containment percent .. %  
5.3 A&H expense percent excluding cost containment expenses..... %

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ \_\_\_\_\_

6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ \_\_\_\_\_

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [ ] No [ ]

## STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

## **SCHEDULE F - CEDDED REINSURANCE**

## Showing All New Reinsurers - Current Year to Date

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date – Allocated by States and Territories**

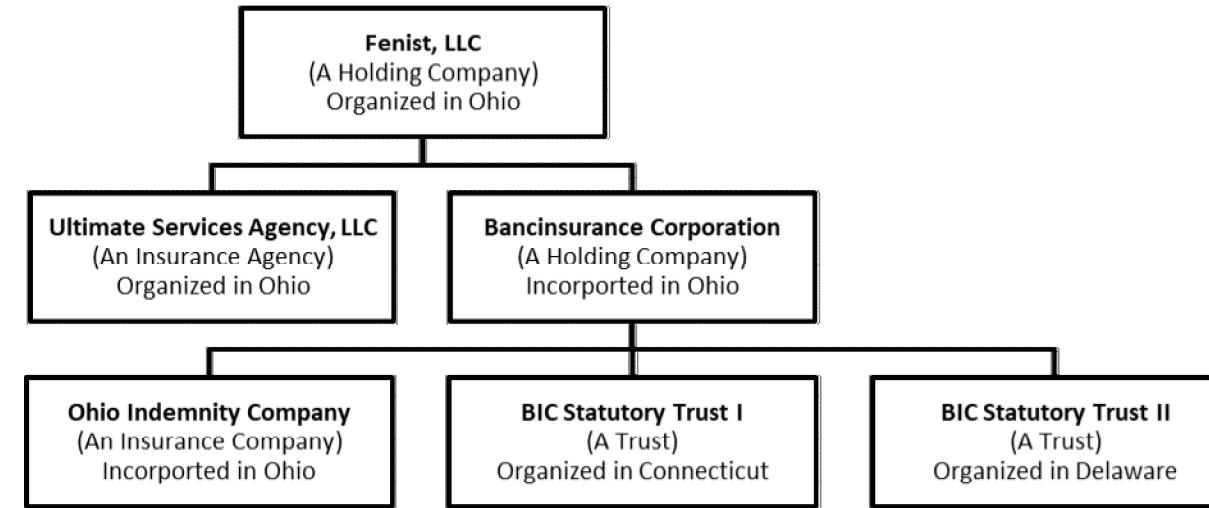
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	874,333	615,037	343,829	296,539	177,587	.112,991
2. Alaska	AK	17,118	10,626	0	2,320	.643	.5,966
3. Arizona	AZ	421,414	2,780,085	542,798	1,252,699	308,000	.634,627
4. Arkansas	AR	1,474,996	1,233,158	398,436	325,725	163,340	.127,123
5. California	CA	3,302,285	6,307,561	2,034,927	2,849,281	1,453,887	2,065,858
6. Colorado	CO	2,719,919	2,937,031	.979,480	1,717,305	571,348	1,073,804
7. Connecticut	CT	1,086,588	1,041,243	.607,535	461,552	459,668	.571,733
8. Delaware	DE	.21,447	18,705	2,373	3,275	.450	.658
9. Dist. Columbia	DC	.8,312	.7,686	0	0	1,284	.2,854
10. Florida	FL	.5,038,551	4,521,402	2,323,692	1,658,881	1,221,426	.912,423
11. Georgia	GA	.521,759	1,054,686	.503,783	.880,591	.287,222	.459,002
12. Hawaii	HI	.1,366,746	1,340,087	.522,579	.560,901	.266,687	.307,365
13. Idaho	ID	.164,574	.193,717	.109,465	.110,530	.51,872	.69,881
14. Illinois	IL	.2,834,650	2,663,027	1,497,013	1,330,762	699,625	.674,747
15. Indiana	IN	.4,988,615	5,924,098	2,631,502	2,802,776	1,315,769	1,455,096
16. Iowa	IA	.2,567,378	2,901,534	.1,144,112	1,308,909	.477,991	.557,833
17. Kansas	KS	.382,229	1,558,695	.343,096	.839,701	.210,721	.469,147
18. Kentucky	KY	.573,474	.799,557	.416,994	.654,250	.600,342	.621,842
19. Louisiana	LA	.1,082,658	.956,594	.439,891	.410,073	.237,272	.181,245
20. Maine	ME	.645,285	.599,813	.248,527	.187,798	.174,377	.147,528
21. Maryland	MD	.1,280,521	1,287,416	.552,668	.784,536	.337,817	.409,278
22. Massachusetts	MA	.2,101,371	1,677,901	.1,121,884	.956,719	.636,420	.839,565
23. Michigan	MI	.3,122,097	2,966,640	.1,320,763	.1,582,951	.697,340	.791,060
24. Minnesota	MN	.211,545	.101,695	.34,890	.52,782	.24,753	.57,391
25. Mississippi	MS	.750,380	.651,472	.438,780	.487,353	.154,981	.187,101
26. Missouri	MO	.2,337,922	3,019,172	.1,014,136	.884,825	.751,410	.734,136
27. Montana	MT	.68,403	.83,455	.74,247	.43,396	.29,037	.18,778
28. Nebraska	NE	.603,417	.506,121	.83,729	.154,720	.59,888	.89,151
29. Nevada	NV	.39,713	(44,834)	.58,651	.174,221	.54,533	.155,644
30. New Hampshire	NH	.326,307	.238,799	.135,266	.77,707	.104,705	.60,647
31. New Jersey	NJ	.107,817	(51,794)	.960,939	2,191,219	.560,666	1,246,399
32. New Mexico	NM	.1,200,310	1,086,702	.375,758	.608,667	.208,061	.308,421
33. New York	NY	.8,795,628	7,135,061	.4,931,807	4,575,482	.2,562,983	3,060,076
34. No. Carolina	NC	.783,023	1,088,029	.507,949	.663,358	.387,883	.509,632
35. No. Dakota	ND	.40,354	.3,994	.1,350	0	.555	.20
36. Ohio	OH	.2,860,815	2,682,640	.884,861	1,181,762	.540,545	.730,379
37. Oklahoma	OK	.2,197,673	1,996,075	1,463,921	1,037,674	.681,202	.493,936
38. Oregon	OR	(2,210)	.820,899	.132,325	.247,812	.114,659	.245,412
39. Pennsylvania	PA	.2,464,734	3,189,586	.862,251	.494,867	.509,608	.329,854
40. Rhode Island	RI	.351,532	.275,349	.173,446	.130,853	.83,799	.57,173
41. So. Carolina	SC	.809,854	.776,671	.237,382	.224,352	.126,254	.117,314
42. So. Dakota	SD	.71,683	.37,062	0	0	0	.3,518
43. Tennessee	TN	.812,016	.389,424	.513,844	.647,981	.320,957	.479,305
44. Texas	TX	.87,013,190	80,949,042	.33,260,544	.23,500,126	.13,252,174	.8,595,756
45. Utah	UT	.680,291	.837,765	.323,552	.258,121	.277,745	.162,240
46. Vermont	VT	.322,391	.293,076	.137,777	.147,147	.88,797	.105,850
47. Virginia	VA	.778,904	.746,451	.815,233	.977,800	.426,913	.542,885
48. Washington	WA	.196,772	1,489,230	.319,156	1,071,433	.273,390	.684,596
49. West Virginia	WV	.257,569	.240,184	.63,094	.93,494	.57,316	.134,340
50. Wisconsin	WI	.1,883,150	1,826,709	.1,100,987	.929,723	.683,682	.536,364
51. Wyoming	WY	.33,163	.30,291	(378)	.16,333	.10,880	.26,626
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals		XXX	152,592,666	153,794,628	66,990,844	61,851,284	32,698,464
<b>DETAILS OF WRITE-INS</b>		XXX					
58001		XXX					
58002		XXX					
58003		XXX					
58998	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 51 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile ..... 0 N – None of the above – Not allowed to write business in the state ..... 6

STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**



## **STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

2

Asterisk	Explanation

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	57,165,980	26,925,478	47.1	29.6
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	(823.7)
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	4,148,678	1,662,540	40.1	47.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety	3,173,591	(39,251)	(1.2)	(0.5)
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	78,506,710	37,797,825	48.1	60.2
29. International			0.0	0.0
30. Warranty	55,287		0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	13,800	0	0.0	0.0
<b>TOTALS</b>	<b>143,064,046</b>	<b>66,346,592</b>	<b>46.4</b>	<b>46.5</b>
<b>DETAILS OF WRITE-INS</b>				
3401. EXCESS OF LOSS	13,800		0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>13,800</b>	<b>0</b>	<b>0.0</b>	<b>0.0</b>

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	0		0	
2. Allied lines	0		0	
3. Farmowners multiple peril	0		0	
4. Homeowners multiple peril	0		0	
5. Commercial multiple peril	0		0	
6. Mortgage guaranty	0		0	
8. Ocean marine			0	
9. Inland marine	44,917,763	.73,145,970	71,321,455	
10. Financial guaranty	0		0	
11.1 Medical professional liability-occurrence	0		0	
11.2 Medical professional liability-claims made	0		0	
12. Earthquake	0		0	
13. Group accident and health	0		0	
14. Credit accident and health	0		0	
15. Other accident and health	0		0	
16. Workers' compensation	0		0	
17.1 Other liability occurrence	0		0	
17.2 Other liability-claims made	0		0	
17.3 Excess Workers' Compensation	0		0	
18.1 Products liability-occurrence	0		0	
18.2 Products liability-claims made	0		0	
19.1,19.2 Private passenger auto liability	0		0	
19.3,19.4 Commercial auto liability	0		0	
21. Auto physical damage	1,331,299	3,010,705	6,098,195	
22. Aircraft (all perils)	0		0	
23. Fidelity	0		0	
24. Surety	2,101,018	3,515,211	3,414,920	
26. Burglary and theft	0		0	
27. Boiler and machinery	0		0	
28. Credit	35,094,167	.72,824,739	72,918,466	
29. International	0		0	
30. Warranty	73,389	85,599	29,959	
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business	8,539	10,440	11,633	
<b>TOTALS</b>	<b>83,526,175</b>	<b>152,592,664</b>	<b>153,794,628</b>	
<b>DETAILS OF WRITE-INS</b>				
3401. EXCESS OF LOSS	8,539	10,440	11,633	
3402.	0		0	
3403.	0		0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>8,539</b>	<b>10,440</b>	<b>11,633</b>	

STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)	
1. 2016 + Prior .....	13	903	916	.29	0	.29	.5	.2	.506	.513	.21	(395)	(374)	
2. 2017 .....	153	1,060	1,213	223	(176)	.47	.93	.8	.840	.941	.163	(388)	(225)	
3. Subtotals 2017 + prior .....	166	1,963	2,129	252	(176)	.76	.98	.10	1,346	1,454	.184	(783)	(599)	
4. 2018.....	3,787	16,238	20,025	7,404	5,169	12,573	.666	.235	.2,374	.3,275	.4,283	(8,460)	(4,177)	
5. Subtotals 2018 + prior .....	3,953	18,201	22,154	7,656	4,993	12,649	.764	.245	.3,720	.4,729	.4,467	(9,243)	(4,776)	
6. 2019.....	XXX	XXX	XXX	XXX	13,243	13,243	XXX	1,786	12,618	14,404	XXX	XXX	XXX	
7. Totals .....	3,953	18,201	22,154	7,656	18,236	25,892	764	2,031	16,338	19,133	4,467	(9,243)	(4,776)	
Prior Year-End 8. Surplus As Regards Policy- holders											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7	
											1.	113.0	2.	(50.8)
													3.	(21.6)
													4.	(10.2)
														Col. 13, Line 7 Line 8

STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**Response**

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....

**Explanation:**

**Bar Code:**

1.   
2 6 5 6 5 2 0 1 9 4 9 0 0 0 0 0 2
2.   
2 6 5 6 5 2 0 1 9 4 5 5 0 0 0 0 2
3.   
2 6 5 6 5 2 0 1 9 3 6 5 0 0 0 0 2
4.   
2 6 5 6 5 2 0 1 9 5 0 5 0 0 0 0 2

**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**SCHEDULE A – VERIFICATION**

<b>Real Estate</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended December 31	
1. Book/adjusted carrying value, December 31 of prior year .....	0	0	
2. Cost of acquired:			
2.1 Actual cost at time of acquisition .....	0	0	
2.2 Additional investment made after acquisition .....	0	0	
3. Current year change in encumbrances .....	0	0	
4. Total gain (loss) on disposals .....	0	0	
5. Deduct amounts received on disposals .....	0	0	
6. Total foreign exchange change in book/adjusted carrying value .....	0	0	
7. Deduct current year's other-than-temporary impairment recognized .....	0	0	
8. Deduct current year's depreciation .....	0	0	
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	0	0	
10. Deduct total nonadmitted amounts .....	0	0	
11. Statement value at end of current period (Line 9 minus Line 10) .....	0	0	

**SCHEDULE B – VERIFICATION**

<b>Mortgage Loans</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended December 31	
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....	0	0	
2. Cost of acquired:			
2.1 Actual cost at time of acquisition .....	0	0	
2.2 Additional investment made after acquisition .....	0	0	
3. Capitalized deferred interest and other .....	0	0	
4. Accrual of discount .....	0	0	
5. Unrealized valuation increase (decrease) .....	0	0	
6. Total gain (loss) on disposals .....	0	0	
7. Deduct amounts received on disposals .....	0	0	
8. Deduct amortization of premium and mortgage interest points and commitment fees .....	0	0	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest .....	0	0	
10. Deduct current year's other-than-temporary impairment recognized .....	0	0	
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	0	0	
12. Total valuation allowance .....	0	0	
13. Subtotal (Line 11 plus Line 12) .....	0	0	
14. Deduct total nonadmitted amounts .....	0	0	
15. Statement value at end of current period (Line 13 minus Line 14) .....	0	0	

**SCHEDULE BA – VERIFICATION**

<b>Other Long-Term Invested Assets</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended December 31	
1. Book/adjusted carrying value, December 31 of prior year .....	0	0	
2. Cost of acquired:			
2.1 Actual cost at time of acquisition .....	1,000,000	0	
2.2 Additional investment made after acquisition .....	0	0	
3. Capitalized deferred interest and other .....	0	0	
4. Accrual of discount .....	0	0	
5. Unrealized valuation increase (decrease) .....	0	0	
6. Total gain (loss) on disposals .....	0	0	
7. Deduct amounts received on disposals .....	0	0	
8. Deduct amortization of premium and depreciation .....	0	0	
9. Total foreign exchange change in book/adjusted carrying value .....	0	0	
10. Deduct current year's other-than-temporary impairment recognized .....	0	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....	1,000,000	0	
12. Deduct total nonadmitted amounts .....	0	0	
13. Statement value at end of current period (Line 11 minus Line 12) .....	1,000,000	0	

**SCHEDULE D – VERIFICATION**

<b>Bonds and Stocks</b>		<b>1</b>	<b>2</b>
	Year To Date	Prior Year Ended December 31	
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	117,895,946	109,524,713	
2. Cost of bonds and stocks acquired .....	15,313,876	49,667,231	
3. Accrual of discount .....	68,231	107,588	
4. Unrealized valuation increase (decrease) .....	1,719,837	(3,025,452)	
5. Total gain (loss) on disposals .....	125,493	1,988,858	
6. Deduct consideration for bonds and stocks disposed of .....	9,253,922	38,374,591	
7. Deduct amortization of premium .....	459,671	1,339,709	
8. Total foreign exchange change in book/adjusted carrying value .....	0	0	
9. Deduct current year's other-than-temporary impairment recognized .....	0	652,694	
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....	0	0	
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	125,409,789	117,895,946	
12. Deduct total nonadmitted amounts .....	0	0	
13. Statement value at end of current period (Line 11 minus Line 12) .....	125,409,789	117,895,946	

STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	110,926,690	4,909,308	4,201,251	(191,153)	110,926,690	111,443,594	0	104,676,044
2. NAIC 2 (a).....	2,160,181		1,010,031	(2,669)	2,160,181	1,147,481	0	2,067,412
3. NAIC 3 (a).....	0				0	0	0	95,408
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds.....	113,086,871	4,909,308	5,211,282	(193,822)	113,086,871	112,591,075	0	106,838,864
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	113,086,871	4,909,308	5,211,282	(193,822)	113,086,871	112,591,075	0	106,838,864

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

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STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SCHEDULE DA - PART 1**

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		XXX			

**SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of short-term investments acquired .....	0	
3. Accrual of discount .....	0	
4. Unrealized valuation increase (decrease).....	0	
5. Total gain (loss) on disposals .....	0	
6. Deduct consideration received on disposals .....	0	
7. Deduct amortization of premium.....	0	
8. Total foreign exchange change in book/adjusted carrying value..	0	
9. Deduct current year's other-than-temporary impairment recognized.....	0	
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0
11. Deduct total nonadmitted amounts.....	0	
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**SCHEDULE DB - PART A - VERIFICATION**

Options, Caps, Floors, Collars, Swaps and Forwards

1. Book/Adjusted Carrying Value, December 31, prior year (Line 9, prior year) .....	0
2. Cost Paid/(Consideration Received) on additions.....	
3. Unrealized Valuation increase/(decrease).....	
4. Total gain (loss) on termination recognized.....	
5. Considerations received/(paid) on terminations.....	
6. Amortization .....	
7. Adjustment to the Book/Adjusted Carrying Value of hedged item .....	
8. Total foreign exchange change in Book/Adjusted Carrying Value.....	
9. Book/Adjusted Carrying Value at End of Current Period (Lines 1+2+3+4-5+6+7+8).....	0
10. Deduct nonadmitted assets.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	0

**SCHEDULE DB - PART B - VERIFICATION**

Futures Contracts

1. Book/Adjusted carrying value, December 31 of prior year (Line 6, prior year).....	0
2. Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote – Cumulative Cash Change column).....	0
3.1 Add:	
Change in variation margin on open contracts – Highly Effective Hedges	
3.11 Section 1, Column 15, current year to date minus.....	0
3.12 Section 1, Column 15, prior year.....	0
Change in variation margin on open contracts – All Other	
3.13 Section 1, Column 18, current year to date minus.....	0
3.14 Section 1, Column 18, prior year.....	0
3.2 Add:	
Change in adjustment to basis of hedged item	
3.21 Section 1, Column 17, current year to date minus.....	0
3.22 Section 1, Column 17, prior year.....	0
Change in amount recognized	
3.23 Section 1, Column 19, current year to date minus.....	0
3.24 Section 1, Column 19, prior year.....	0
3.3 Subtotal (Line 3.1 minus Line 3.2).....	0
4.1 Cumulative variation margin on terminated contracts during the year.....	
4.2 Less:	
4.21 Amount used to adjust basis of hedged item.....	
4.22 Amount recognized.....	0
4.3 Subtotal (Line 4.1 minus Line 4.2).....	0
5. Dispositions gains (losses) on contracts terminated in prior year:	
5.1 Total gain (loss) recognized for terminations in prior year.....	
5.2 Total gain (loss) adjusted into the hedged item(s) for terminations in prior year.....	
6. Book/Adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2).....	0
7. Deduct total nonadmitted amounts.....	
8. Statement value at end of current period (Line 6 minus Line 7).....	0

## STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SCHEDULE DB - PART C - SECTION 1**

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SCHEDULE DB - PART C - SECTION 2**

Replication (Synthetic Asset) Transactions Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year To Date	
	1 Number of Positions	2 Total Replication (Synthetic Asset) Transactions Statement Value	3 Number of Positions	4 Total Replication (Synthetic Asset) Transactions Statement Value	5 Number of Positions	6 Total Replication (Synthetic Asset) Transactions Statement Value	7 Number of Positions	8 Total Replication (Synthetic Asset) Transactions Statement Value	9 Number of Positions	10 Total Replication (Synthetic Asset) Transactions Statement Value
1. Beginning Inventory .....	0	0	0	0	0	0	0	0	0	0
2. Add: Opened or Acquired Transactions .....									0	0
3. Add: Increases in Replication (Synthetic Asset) Transactions Statement Value.....	XXX		XXX		XXX		XXX		XXX	0
4. Less: Closed or Disposed of Transactions .....									0	0
5. Less: Positions Disposed of for Failing Effectiveness Criteria .....									0	0
6. Less: Decreases in Replication (Synthetic Asset) Transactions Statement Value .....	XXX		XXX		XXX		XXX		XXX	0
7. Ending Inventory	0	0	0	0	0	0	0	0	0	0

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**SCHEDULE DB - VERIFICATION**

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

	Book/Adjusted Carrying Value Check
1. Part A, Section 1, Column 14.....	0
2. Part B, Section 1, Column 15 plus Part B, Section 1 Footnote – Total Ending Cash Balance	0
3. Total (Line 1 plus Line 2).....	0
4. Part D, Section 1, Column 5.....	0
5. Part D, Section 1, Column 6.....	0
6. Total (Line 3 minus Line 4 minus Line 5).....	0

	Fair Value Check
7. Part A, Section 1, Column 16.....	0
8. Part B, Section 1, Column 13.....	0
9. Total (Line 7 plus Line 8).....	0
10. Part D, Section 1, Column 8.....	0
11. Part D, Section 1, Column 9.....	0
12. Total (Line 9 minus Line 10 minus Line 11).....	0

	Potential Exposure Check
13. Part A, Section 1, Column 21.....	0
14. Part B, Section 1, Column 20.....	0
15. Part D, Section 1, Column 11.....	0
16. Total (Line 13 plus Line 14 minus Line 15).....	0

STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	1,549,561	3,197,617
2. Cost of cash equivalents acquired .....	16,909,961	38,240,707
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals .....	17,332,054	39,888,763
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other than temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	1,127,468	1,549,561
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,127,468	1,549,561

## **STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

## **SCHEDULE A - PART 2**

**Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter**

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
03999999 Totals					0	0	0	0

## **SCHEDULE A - PART 3**

**Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"**

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## **STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

## **SCHEDULE B - PART 2**

**Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter**

## **SCHEDULE B - PART 3**

**Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter**

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## **STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

## **SCHEDULE BA - PART 2**

**Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter**

1	2	Location		5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
4499999 - Subtotals - Unaffiliated								0	0	0	0	XXX
4599999 - Subtotals - Affiliated								0	0	0	0	XXX
4699999 Totals								0	0	0	0	XXX

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## SCHEDULE BA - PART 3

**Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter**

STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator <sup>(a)</sup>
<b>Bonds - U.S. Governments</b>									
912828-4M-9.....	UNITED STATES TREASURY.....		05/07/2019.....	MORGAN STANLEY & CO INC, NY.....	XXX.....	2,695,371.....	2,613,000.....	1,633.....	1.....
0599999 - Bonds - U.S. Governments						2,695,371.....	2,613,000.....	1,633.....	XXX.....
<b>Bonds - U.S. Special Revenue</b>									
3138LL-Z4-0.....	FN AN7962 - CMBS/RMBS.....		04/02/2019.....	BANC / AMERICA SECUR. LLC, MONT.....	XXX.....	1,089,000.....	1,100,000.....	.352.....	1.....
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,089,000.....	1,100,000.....	.352.....	XXX.....
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
36257N-AA-1.....	GCAR 192 A - ABS.....		04/30/2019.....	DEUTSCHE BANK SECURITIES, INC.....	XXX.....	464,993.....	.465,000.....		1FE.....
80285J-AJ-5.....	SRT 19A A4 - ABS.....		04/10/2019.....	BMO CAPITAL MARKETS CORP.....	XXX.....	.659,944.....	.660,000.....		1FE.....
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,124,937.....	1,125,000.....	0.....	XXX.....
8399997 - Subtotals - Bonds - Part 3						4,909,308.....	4,838,000.....	1,985.....	XXX.....
8399999 - Subtotals - Bonds						4,909,308.....	4,838,000.....	1,985.....	XXX.....
<b>Common Stocks - Industrial and Miscellaneous</b>									
.084670-70-2.....	BERKSHIRE HATHWAY CL B ORD.....		05/29/2019.....	WEEDEN + CO.....	417,000.....	.82,989.....	XXX.....		L.....
.099724-10-6.....	BORGWARNER ORD.....		05/23/2019.....	MORGAN STANLEY & CO INC, NY.....	2,493,000.....	.87,476.....	XXX.....		L.....
.128030-20-2.....	CAL MAINE FOODS ORD.....		06/28/2019.....	VARIOUS.....	2,182,000.....	.91,342.....	XXX.....		L.....
.171798-10-1.....	CIMAREX ENERGY ORD.....		06/14/2019.....	VARIOUS.....	3,638,000.....	.222,947.....	XXX.....		L.....
.194014-10-6.....	COLFAX ORD.....		06/25/2019.....	WEEDEN + CO.....	4,872,000.....	.129,052.....	XXX.....		L.....
.48251W-10-4.....	KKR AND CO CL A ORD.....		06/18/2019.....	VARIOUS.....	5,672,000.....	.136,590.....	XXX.....		L.....
.62482R-10-7.....	MR COOPER GROUP ORD.....		05/31/2019.....	VARIOUS.....	8,748,000.....	.64,740.....	XXX.....		L.....
.718172-10-9.....	PHILIP MORRIS INTERNATIONAL ORD.....		06/11/2019.....	WEEDEN + CO.....	.289,000.....	.22,364.....	XXX.....		L.....
.75700L-10-8.....	RED ROCK RESORTS CL A ORD.....		06/20/2019.....	WEEDEN + CO.....	3,892,000.....	.84,495.....	XXX.....		L.....
.G0177J-10-8.....	ALLERGAN ORD.....	C.....	06/18/2019.....	RBC CAPITAL MARKETS.....	.743,000.....	.89,809.....	XXX.....		L.....
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,011,805.....	XXX.....	0.....	XXX.....
9799997 - Subtotals - Common Stocks - Part 3						1,011,805.....	XXX.....	0.....	XXX.....
9799999 - Subtotals - Common Stocks						1,011,805.....	XXX.....	0.....	XXX.....
9899999 - Subtotals- Preferred and Common Stocks						1,011,805.....	XXX.....	0.....	XXX.....
9999999 Totals						5,921,113.....	XXX.....	1,985.....	XXX.....

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator <sup>(a)</sup>	
									11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion)	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
912828-KQ-2	UNITED STATES TREASURY	05/15/2019	Maturity @ 100.00	XXX	2,613,000	2,613,000	2,788,666	2,629,932	(16,932)			(16,932)		2,613,000		0	0	40,828	05/15/2019	1	
0599999	Bonds - U.S. Governments				2,613,000	2,613,000	2,788,666	2,629,932	0	(16,932)	0	(16,932)	0	2,613,000	0	0	0	40,828	XXX	XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
567320-FZ-4	MARICOPA CNTY ARIZ SCH DIST NO 065 LITL	04/01/2019	Call @ 100.00	XXX														0	1,656	07/01/2027	1FE
895793-CV-7	TRIAD OHIO LOC SCH DIST	04/01/2019	Call @ 100.00	XXX														0	2,494	12/01/2025	1FE
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions				0	0	0	0	0	0	0	0	0	0	0	0	0	0	4,150	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
022171-AR-3	ALUM ROCK CALIF UN ELEM SCH DIST CTF'S PA	06/01/2019	Call @ 100.00	XXX	10,000	10,000	10,212	10,043		(12)		(12)			10,031		(31)	(31)	.641	06/01/2026	.2FE
	DENHAM SPRINGS-LIVINGSTON																				
248297-BU-6	HSG & MTG FIN	06/04/2019	Call @ 100.00	XXX	128	.128	.134	.128							.128		0	.337	.11/01/2040	1FE	
312934-HE-5	FH A87429 - RMBS	06/01/2019	Paydown	XXX	76,235	76,235	78,808	78,798	(30)						.78,768		(2,533)	(2,533)	1,713	07/01/2039	1
31358-BV-8	FH G61464 - RMBS	06/01/2019	Paydown	XXX	29,826	29,826	30,539	30,539	3						.30,542		(716)	(716)	.339	10/01/2046	1
3136AA-LT-0	FNR 12139J JA - CMO/RMBS	06/01/2019	Paydown	XXX	65,379	65,379	64,827	64,822	.1						.64,823		.556	.556	.1,210	12/25/2042	1
31412P-PS-4	FN 931133 - RMBS	06/01/2019	Paydown	XXX	63,741	63,741	66,060	66,071	(29)						.66,031		(2,290)	(2,290)	1,348	05/01/2039	1
340747M-HW-4	FLORIDA HSG FIN CORP REV	04/01/2019	Call @ 100.00	XXX														0	1,171	01/01/2030	1FE
373539-Y2-5	REV	04/01/2019	Call @ 100.00	XXX														0	.580	06/01/2045	1FE
462509-HH-6	IOWA STUDENT LN LIQUIDITY CORP STUDENT L	06/03/2019	Call @ 100.00	XXX	10,000	10,000	.9,770	9,913		.8					.9,922		.78	.78	.903	12/01/2022	1FE
494762-KF-3	KING CNTY WASH HSG AUTH REV	05/01/2019	Call @ 100.00	XXX	40,000	40,000	40,000	40,000							.40,000		0	0	1,040	05/01/2028	1FE
56040P-BR-8	MAINE EDL LN AUTH STUDENT LN REV	06/01/2019	Call @ 100.00	XXX	60,000	60,000	60,000	60,000							.60,000		0	0	1,689	12/01/2027	1FE
57563R-HN-2	MASSACHUSETTS EDL FING AUTH	04/01/2019	Call @ 100.00	XXX													0	4,977	01/01/2028	1FE	
57586P-V3-7	AGY HSG REV	04/01/2019	Call @ 100.00	XXX													0	1,580	12/01/2032	1FE	
59465H-LD-6	MICHIGAN ST HOSP FIN AUTH REV	06/01/2019	Call @ 100.00	XXX	250,000	250,000	.262,195	.250,729		(729)		(729)			.250,000		0	7,656	06/01/2034	1FE	
594746-LS-6	MICHIGAN TECHNOLOGICAL UNIV REV	04/01/2019	Call @ 100.00	XXX													0	1,253	10/01/2025	1FE	
598776-AA-0	MILAN IND 21ST CENTY SCH	04/01/2019	Call @ 100.00	XXX													0	.5,837	.01/15/2027	1FE	
60415N-5G-3	MINNESOTA ST HSG FIN AGY	04/01/2019	Call @ 100.00	XXX													0	.281	01/01/2040	1FE	
60416S-MZ-0	MINNESOTA ST HSG FIN AGY	06/01/2019	Call @ 100.00	XXX	30,000	30,000	31,559	31,106		(52)		(52)			.31,054		(1,054)	(1,054)	1,625	01/01/2046	1FE
60535G-AW-2	HOMEOWNERSHIP MTG	04/01/2019	Call @ 100.00	XXX													0	.861	12/01/2031	1FE	
641279-GB-4	NEVADA HSG DIV SINGLE FAMILY MTG REV	04/01/2019	Call @ 100.00	XXX													0	1,764	10/01/2034	1FE	
64469D-LA-7	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM	06/01/2019	Call @ 100.00	XXX	.5,000	.5,000	.5,000	.5,000							.5,000		0	.223	.07/01/2034	1FE	
64612P-CA-0	NEW JERSEY ST HSG & MTG FIN AGY REV	05/01/2019	Call @ 100.00	XXX	.115,000	.115,000	.115,000	.115,000							.115,000		0	.2,875	10/01/2034	1FE	
64612P-CA-8	NEW JERSEY ST HSG & MTG FIN AGY REV	05/01/2019	Call @ 100.00	XXX	.5,000	.5,000	.5,000	.5,000							.5,000		0	.1,003	10/01/2030	1FE	
661193-BY-7	NORTH MONTEREY CNTY CALIF UNI SCH DIST C	06/01/2019	Call @ 100.00	XXX	.125,000	.125,000	.125,000	.125,000							.125,000		0	.8,122	06/01/2020	1FE	
88256C-EX-3	TEXAS MUN GAS ACQUISITION & SUPPLY CORP	04/01/2019	Call @ 100.00	XXX													0	.469	12/15/2026	1FE	
95648V-AV-1	WEST VIRGINIA ECONOMIC DEVELOPMENT AUTH	04/01/2019	Maturity @ 100.00	XXX	1,000,000	1,000,000	1,000,000	1,000,000							1,000,000		0	.9,500	03/01/2040	2FE	
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				1,885,309	1,885,309	1,904,114	1,861,599	0	(840)	0	(840)	0		1,891,298	0	(5,989)	(5,989)	58,996	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
125504-AA-8	CIGAR 191 A - ABS	06/15/2019	Paydown	XXX	.55,849	.55,849	.55,849	.55,849		.8					.55,857		(8)	(8)	.428	.08/15/2024	1FE
35634B-AA-3	FREE 182 A - ABS	06/18/2019	Paydown	XXX	.144,858	.144,858	.144,854	.144,855		0					.144,855		4	4	2,950	10/20/2025	1FE
36255X-AA-1	GCAR 183 A - ABS	06/15/2019	Paydown	XXX	.174,048	.174,048	.174,044	.174,045		1					.174,046		2	2	3,068	08/15/2022	1FE
36257N-AA-1	GCAR 192 A - ABS	06/15/2019	Paydown	XXX	.17,062	.17,062	.17,061	.17,061		0					.17,061		0	0	.61	04/17/2023	1FE
74361M-AA-7	PROSPER MARKETPLACE ISSUANCE TRUST, SERI	06/15/2019	Paydown	XXX	.72,765	.72,765	.72,718	.72,718		13					.72,731		34	.34	.785	.04/15/2025	
82653G-AA-0	SRCF 183 A - ABS	06/20/2019	Paydown	XXX	.69,326	.69,326	.69,309	.69,310		(1)					.69,310		17	17	1,334	.09/20/2035	1FE
92511A-AA-4	VEROS 181 A - ABS	06/15/2019	Paydown	XXX	.173,138	.173,138	.173,126	.173,114		10					.173,124		14	14	3,767	.05/15/2023	

STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator <sup>(a)</sup>	
									11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)					707,047	707,047	706,962	561,324	0	32	0	32	0	706,984	0	63	63	12,393	XXX	XXX	
8399997 - Subtotals - Bonds - Part 4					5,205,355	5,205,355	5,399,742	5,052,855	0	(17,741)	0	(17,741)	0	5,211,282	0	(5,926)	(5,926)	116,366	XXX	XXX	
8399999 - Subtotals - Bonds					5,205,355	5,205,355	5,399,742	5,052,855	0	(17,741)	0	(17,741)	0	5,211,282	0	(5,926)	(5,926)	116,366	XXX	XXX	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
06652K-10-3..	BANKUNITED ORD.	04/30/2019.	WEEDEN + CO.	742,000	27,088	XXX	25,701	22,215	3,485				3,485	25,701		1,388	1,388	312	XXX	L	
10922N-10-3..	BRIGHTHOUSE FINANCIAL ORD.	04/01/2019.	VARIOUS	2,852,000	108,317	XXX	86,929	86,929					0	86,929		21,388	21,388		XXX	L	
254709-10-8..	SERVICES ORD.	06/18/2019.	WEEDEN + CO.	826,000	64,964	XXX	52,510	48,717	3,793				3,793	52,510		12,454	12,454	.661	XXX	L	
30303M-10-2..	FACEBOOK CL A ORD.	04/18/2019.	JP MORGAN SECURITIES INC	404,000	72,008	XXX	52,960	67,207	14,246				14,246	67,207		4,801	4,801		XXX	L	
443320-10-6..	HUB GROUP CL A ORD.	05/06/2019.	WEEDEN + CO.	408,000	19,005	XXX	16,026	15,125	.901				.901	16,026		2,979	2,979		XXX	L	
497266-10-6..	KIRBY ORD.	06/11/2019.	WEEDEN + CO.	732,000	59,922	XXX	47,207	49,308	(2,100)				(2,100)	47,207		12,715	12,715		XXX	L	
LIBERTY MEDIA FORMULA ONE																					
531229-85-4..	SRS C ORD.	04/05/2019.	VARIOUS	1,924,000	70,030	XXX	70,757	59,067	11,690				11,690	70,757		(727)	(727)		XXX	L	
655044-10-5..	NOBLE ENERGY ORD.	05/29/2019.	VARIOUS	11,796,000	263,072	XXX	303,511	221,293	82,218				82,218	303,511		(40,439)	(40,439)	2,713	XXX	L	
JOHNSON CONTROLS																					
G51502-10-5..	INTERNATIONAL ORD.	06/28/2019.	VARIOUS	7,389,000	290,063	XXX	281,650	219,084	62,566				62,566	281,650		.8,413	.8,413	3,074	XXX	L	
N20146-10-1..	CIMPRESS ORD.	06/14/2019.	WEEDEN + CO.	551,000	55,823	XXX	42,353	42,159	2,418				0	42,353		13,470	13,470		XXX	L	
P31076-10-5..	COPA HOLDINGS CL A ORD.	06/11/2019.	WEEDEN + CO.	447,000	37,602	XXX	35,183	35,183	2,418				2,418	37,602		4,558	4,558	.581	XXX	L	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,072,452	XXX	1,031,453	809,881	179,218	0	0	0	179,218	0	1,031,453	0	41,000	41,000	7,340	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 4					1,072,452	XXX	1,031,453	809,881	179,218	0	0	0	179,218	0	1,031,453	0	41,000	41,000	7,340	XXX	XXX
9799999 - Subtotals - Common Stocks					1,072,452	XXX	1,031,453	809,881	179,218	0	0	0	179,218	0	1,031,453	0	41,000	41,000	7,340	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks					1,072,452	XXX	1,031,453	809,881	179,218	0	0	0	179,218	0	1,031,453	0	41,000	41,000	7,340	XXX	XXX
99999999 Totals					6,277,808	XXX	6,431,194	5,862,736	179,218	(17,741)	0	161,477	0	6,242,734	0	35,074	35,074	123,706	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

E05.1

## **STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

## **SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

## STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

## **SCHEDULE DB - PART B - SECTION 1**

1449999999 – Totals

E07

Broker Name	Beginning Cash Balance	Cumulative Cash Change	Ending Cash Balance
Total Net Cash Deposits	0	0	

(a)	Code	Description of Hedged Risk(s)

(b)	Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SCHEDULE DB - PART D - SECTION 1**

Counterparty Exposure for Derivative Instruments Open as of the Current Statement Date

1 Description of Exchange, Counterparty or Central Clearinghouse	2 Master Agreement (Y or N)	3 Credit Support Annex (Y or N)	4 Fair Value of Acceptable Collateral	Book/Adjusted Carrying Value			Fair Value			11 Potential Exposure	12 Off-Balance Sheet Exposure
				5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral		
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0999999999 Gross Totals			0	0	0	0	0	0	0	0	0
1. Offset per SSAP No. 64											
2. Net after right of offset per SSAP No. 64											

**STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**SCHEDULE DB - PART D - SECTION 2**

Collateral for Derivative Instruments Open as of the Current Statement Date

Collateral Pledged by Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
0199999999 Total				0	0	0	XXX	XXX

Collateral Pledged to Reporting Entity

1 Exchange, Counterparty or Central Clearinghouse	2 Type of Asset Pledged	3 CUSIP Identification	4 Description	5 Fair Value	6 Par Value	7 Book/Adjusted Carrying Value	8 Maturity Date	9 Type of Margin (I, V or IV)
						XXX		
						XXX		
						XXX		
						XXX		
						XXX		
						XXX		
						XXX		
						XXX		
						XXX		
0299999999 Total				0	0	XXX	XXX	XXX

E09

## STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SCHEDULE DL - PART 1**  
**SECURITIES LENDING COLLATERAL ASSETS**

**Reinvested Collateral Assets Owned Current Statement Date**  
**(Securities lending collateral assets reported in aggregate on Line 10 of the Assets page**  
**and not included on Schedules A, B, BA, D, DB and E.)**

### General Interrogatories:

1. Total activity for the year to date ..... Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....  
 2. Average balance for the year to date ..... Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....  
 3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1 \$ ..... NAIC 2 \$ ..... NAIC 3 \$ ..... NAIC 4 \$ ..... NAIC 5 \$ ..... NAIC 6 \$ .....

## **STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company**

**SCHEDULE DL - PART 2**  
**SECURITIES LENDING COLLATERAL ASSETS**

**Reinvested Collateral Assets Owned Current Statement Date**  
**(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E  
and not reported in aggregate on Line 10 of the Assets page)**

### General Interrogatories:

1. Total activity for the year to date..... Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....  
 2. Average balance for the year to date..... Fair Value \$ ..... Book/Adjusted Carrying Value \$ .....

STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Berkshire.....	Pittsfield, MA.....				728,572	792,155	979,831	XXX
Belmont Savings Bank.....	Belmont, MA.....				119,893	119,893	119,893	XXX
Fifth Third Bank.....					1,755,100	662,363	1,335,306	XXX
0199998 Deposits in .....158 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX			23,097	3,875,988	6,885,260	XXX
0199999 Total Open Depositories	XXX	XXX	0	0	2,626,662	5,450,399	9,320,290	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	2,626,662	5,450,399	9,320,290	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX	304	304	304	XXX
<b>0599999 Total</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>2,626,966</b>	<b>5,450,703</b>	<b>9,320,594</b>	<b>XXX</b>

## STATEMENT AS OF JUNE 30, 2019 OF THE Ohio Indemnity Company

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter									
1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year	
Exempt Money Market Mutual Funds - as Identified by SVO									
31846V-41-9.....	FIRST AMER:TRS OBG V.....		.06/04/2019.....	.2,130.....	XXX.....	.2.....		.2.....	
60934N-87-2.....	FEDERATED TREAS OBL SVC.....		.06/28/2019.....	2,000.....	XXX.....	919,546.....	1,269.....	.292.....	
60934N-87-2.....	FEDERATED TREAS OBL SVC.....	SD.....	.06/03/2019.....	2,000.....	XXX.....		.64.....		
94975H-29-6.....	WELLS FRGO TREASURY PLUS CL I MMF.....		.06/04/2019.....	.2,260.....	XXX.....	.35,000.....	.64.....	.390.....	
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO						954,548.....	1,397.....	684.....	
All Other Money Market Mutual Funds									
608993-85-3.....	HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT.....		.06/03/2019.....		XXX.....	172,920.....		.1,307.....	
8699999 - All Other Money Market Mutual Funds						172,920.....	0.....	1,307.....	
8899999 Total Cash Equivalents						1,127,468.....	1,397.....	1,991.....	