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QUARTERLY STATEMENT

As of June 30, 2019

of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 24260 | Employer's ID Number..... 34-6513736

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... November 19, 1956 | Commenced Business..... December 11, 1956

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KIARA COX BERGLUND	(VICE PRESIDENT)
ALAN JAY BLOCK	(VICE PRESIDENT)	TODD LOZON BRACKETT	(VICE PRESIDENT)
STEVEN ANTHONY BROZ	(VICE PRESIDENT)	CHARLES ERNEST CONOVER	(VICE PRESIDENT)
BRIAN DOUGLAS COURTNEY	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
JAMES CHARLES CURTIS #	(VICE PRESIDENT)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
MATTHEW HERRICK DOWNING	(VICE PRESIDENT)	MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)
JAMES EDWARD GLENN, JR.	(VICE PRESIDENT)	JOHN CHARLES JONES	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)	NEIL JOSEPH LENANE	(VICE PRESIDENT)
LYNN NAVARRE MAJOR	(VICE PRESIDENT)	RONALD PAUL MAROTTO	(VICE PRESIDENT)
ANDREW JOHN QUIGG	(VICE PRESIDENT)	CARRIE FISHER RADIVOYEVITCH	(VICE PRESIDENT)
JAY CHADWICK VANANTWERP	(VICE PRESIDENT)	VIDA PAULE ZIEDONIS	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	JOHN ALLEN CURTISS, JR.	HEATHER ELIZABETH DAY
KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	GEOFFREY THOMAS SOUSER	

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	PETER JAMES ALBERT	JAMES LEE KUSMER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 7TH day of AUGUST, 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	6,100,186,212		6,100,186,212	5,168,102,729
2. Stocks:				
2.1 Preferred stocks	182,939,861		182,939,861	199,655,368
2.2 Common stocks	2,320,483,161		2,320,483,161	1,993,411,388
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	420,291,266		420,291,266	452,402,570
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	48,467,040		48,467,040	39,776,634
5. Cash ($.....(11,282,737)), cash equivalents ($.....490,779,522) and short-term investments ($.....127,057,418)	606,554,203		606,554,203	502,480,433
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	194,847,065	3,453,337	191,393,728	162,137,083
9. Receivables for securities	20,385,788		20,385,788	17,422,818
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,894,154,596	3,453,337	9,890,701,259	8,535,389,023
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	34,611,777		34,611,777	34,423,484
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	271,284,171	24,241,886	247,042,285	199,456,160
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,355,852,789		1,355,852,789	1,175,657,177
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	60,355,971		60,355,971	38,901,677
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	64,787,321		64,787,321	122,397,209
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	265,487,326	184,287,028	81,200,298	38,218,142
21. Furniture and equipment, including health care delivery assets ($..........0)	112,105,259	112,105,259	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	145,616,242	139,589,713	6,026,529	4,820,843
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	12,204,255,452	463,677,223	11,740,578,229	10,149,263,715
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	12,204,255,452	463,677,223	11,740,578,229	10,149,263,715

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE TAX CREDITS	3,065,250		3,065,250	2,275,000
2502. STATE UNEARNED SURCHARGE RECOVERABLE	2,961,279		2,961,279	2,545,843
2503. PREPAID EXPENSES	134,172,468	134,172,468	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	5,417,245	5,417,245	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	145,616,242	139,589,713	6,026,529	4,820,843

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,068,041,659)	2,677,545,083	2,531,659,965
2.	Reinsurance payable on paid losses and loss adjustment expenses	370,198,156	224,609,678
3.	Loss adjustment expenses	590,090,633	546,006,187
4.	Commissions payable, contingent commissions and other similar charges	14,573,818	26,426,892
5.	Other expenses (excluding taxes, licenses and fees)	509,297,277	358,894,941
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	56,958,185	68,162,724
7.1	Current federal and foreign income taxes (including $.....(25,191,635) on realized capital gains (losses))	345,283,928	227,568,065
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....2,844,181,304 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	2,730,919,048	2,456,345,258
10.	Advance premium	19,157,261	13,332,437
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	43,401,992	75,548,630
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	2,563,865	7,824,812
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	166,173,348	148,414,583
19.	Payable to parent, subsidiaries and affiliates	842,748,853	1,023,882,339
20.	Derivatives		
21.	Payable for securities	158,300,921	13,627,396
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	17,173,048	15,775,059
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	8,544,385,416	7,738,078,966
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	8,544,385,416	7,738,078,966
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	1,064,726,402	1,021,775,643
35.	Unassigned funds (surplus)	2,128,466,411	1,386,409,106
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	3,196,192,813	2,411,184,749
38.	Totals (Page 2, Line 28, Col. 3)	11,740,578,229	10,149,263,715

DETAILS OF WRITE-INS

2501.	STATE PLAN LIABILITY	13,416,303	11,434,506
2502.	OTHER LIABILITIES	2,497,679	3,870,976
2503.	ESCHEATABLE PROPERTY	1,259,066	469,577
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	17,173,048	15,775,059
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....1,082,552,328)	1,016,206,946	892,478,592	1,844,064,490
1.2 Assumed (written $.....7,904,750,361)	7,410,523,319	6,390,278,938	13,313,707,629
1.3 Ceded (written $.....4,584,408,809)	4,298,410,175	3,714,710,286	7,731,569,242
1.4 Net (written $.....4,402,893,880)	4,128,320,090	3,568,047,244	7,426,202,877
DEDUCTIONS:			
2. Losses incurred (current accident year $.....2,371,649,440):			
2.1 Direct	620,895,826	554,061,550	1,158,826,377
2.2 Assumed	4,286,597,719	3,659,889,543	7,774,743,662
2.3 Ceded	2,503,271,352	2,149,806,689	4,557,235,899
2.4 Net	2,404,222,193	2,064,144,404	4,376,334,140
3. Loss adjustment expenses incurred	392,744,946	352,043,747	723,518,679
4. Other underwriting expenses incurred	874,626,047	751,908,818	1,536,355,291
5. Aggregate write-ins for underwriting deductions	0	0	(209,765)
6. Total underwriting deductions (Lines 2 through 5)	3,671,593,186	3,168,096,969	6,635,998,345
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	456,726,904	399,950,275	790,204,532
INVESTMENT INCOME			
9. Net investment income earned	122,728,636	80,427,835	338,818,577
10. Net realized capital gains (losses) less capital gains tax of $.....(25,191,635)	58,657,347	34,561,581	(51,444,807)
11. Net investment gain (loss) (Lines 9 + 10)	181,385,983	114,989,416	287,373,770
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....1,103,419 amount charged off $.....34,050,751)	(32,947,332)	(25,414,204)	(53,122,347)
13. Finance and service charges not included in premiums	11,776,387	11,144,866	22,602,042
14. Aggregate write-ins for miscellaneous income	(11,114,067)	(5,075,986)	(12,546,152)
15. Total other income (Lines 12 through 14)	(32,285,012)	(19,345,324)	(43,066,457)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	605,827,875	495,594,367	1,034,511,845
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	605,827,875	495,594,367	1,034,511,845
19. Federal and foreign income taxes incurred	120,805,162	89,042,638	329,034,904
20. Net income (Line 18 minus Line 19) (to Line 22)	485,022,713	406,551,729	705,476,941
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,411,184,749	2,124,812,073	2,124,812,073
22. Net income (from Line 20)	485,022,713	406,551,729	705,476,941
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....39,616,649	312,572,780	48,357,600	(147,053,202)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(17,874,498)	4,389,340	77,964,901
27. Change in nonadmitted assets	(38,110,381)	4,518,120	8,929,825
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	42,950,759	24,736,332	44,109,440
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(399,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	446,691	(3,790,011)	(4,055,230)
38. Change in surplus as regards policyholders (Lines 22 through 37)	785,008,064	484,763,110	286,372,675
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,196,192,813	2,609,575,183	2,411,184,749
DETAILS OF WRITE-INS			
0501. LOSS (GAIN) ON COMMUTATION			(209,765)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	(209,765)
1401. FINANCE AND SERVICE CHARGE REVENUE ASSUMED	7,709,367	7,158,081	14,546,503
1402. MISCELLANEOUS INCOME	3,606,137	2,241,126	7,665,861
1403. SERVICE BUSINESS REVENUE	28,763	34,786	79,463
1498. Summary of remaining write-ins for Line 14 from overflow page	(22,458,334)	(14,509,979)	(34,837,979)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(11,114,067)	(5,075,986)	(12,546,152)
3701. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN (LOSS) PER SSAP 25	446,691	(3,790,011)	(4,055,230)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	446,691	(3,790,011)	(4,055,230)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	4,148,781,072	3,623,337,148	7,604,533,728
2.	Net investment income	128,239,201	82,589,221	338,119,350
3.	Miscellaneous income	(31,831,130)	(18,761,984)	(39,997,997)
4.	Total (Lines 1 through 3)	4,245,189,143	3,687,164,385	7,902,655,081
5.	Benefit and loss related payments	2,134,202,891	1,835,297,748	3,990,575,065
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,095,941,824	960,926,868	2,095,704,139
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....(6,638,258) tax on capital gains (losses)	(22,102,336)	35,772,287	146,602,871
10.	Total (Lines 5 through 9)	3,208,042,379	2,831,996,903	6,232,882,075
11.	Net cash from operations (Line 4 minus Line 10)	1,037,146,764	855,167,482	1,669,773,006
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	2,102,876,857	1,551,723,648	3,380,588,102
	12.2 Stocks	77,149,953	168,749,806	303,277,849
	12.3 Mortgage loans			
	12.4 Real estate	22,016,139	4,275,879	4,244,588
	12.5 Other invested assets	(826,909)	20,991,958	18,748,295
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	3,961	25,717	(188,272)
	12.7 Miscellaneous proceeds	144,673,525	208,374,307	625,736
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,345,893,526	1,954,141,315	3,707,296,298
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	3,003,014,519	2,236,061,795	4,739,834,282
	13.2 Stocks	63,632,323	71,401,294	178,705,404
	13.3 Mortgage loans			
	13.4 Real estate	3,625,910	6,010,078	10,297,181
	13.5 Other invested assets	(733,535)	44,895,602	100,770,742
	13.6 Miscellaneous applications	2,962,970	48,677,618	7,189,091
	13.7 Total investments acquired (Lines 13.1 to 13.6)	3,072,502,187	2,407,046,387	5,036,796,700
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(726,608,661)	(452,905,072)	(1,329,500,402)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	42,950,759	24,736,332	44,109,440
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders		59,100,000	458,100,000
	16.6 Other cash provided (applied)	(249,415,092)	664,346,882	295,609,374
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(206,464,333)	629,983,214	(118,381,186)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	104,073,770	1,032,245,624	221,891,418
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	502,480,433	280,589,015	280,589,015
	19.2 End of period (Line 18 plus Line 19.1)	606,554,203	1,312,834,639	502,480,433

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) PROGRESSIVE CASUALTY INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 485,022,713	$ 705,476,941
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 485,022,713	$ 705,476,941
SURPLUS					
(5) PROGRESSIVE CASUALTY INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 3,196,192,813	$ 2,411,184,749
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 3,196,192,813	$ 2,411,184,749

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Not Applicable

6 Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. (see Note 5.D).

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at the end of the reporting period (see Note 5.F).

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company's exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure**.** The Company did not have any open reverse repurchase commitment transactions at the end of the reporting period. (see Note 5.G).

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

A - C Not Applicable

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not Applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	610,734
	2. 12 Months or Longer	$	576,568
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	285,133,032
	2. 12 Months or Longer	$	165,225,139

5. Additional information

   Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. Company Policies or Strategies for Repo Programs

   See Note 1 for investment policies.

2. Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	YES			
b. Tri-Party (YES/NO)				

3. Maturity Time Frame

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$ 100,188,536	$ 9,994,735	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$	$	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

4. Counterparty, Jurisdiction and Fair Value (FV)

1	2	First Quarter				Second Quarter			
	Juris-diction	3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$100,188,536	$ 9,994,735	$	$	$	$	$

NOTES TO FINANCIAL STATEMENTS

1	2	Third Quarter				Fourth Quarter			
	Juris-diction	11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$	$	$	$	$	$	$

5. Securities "Sold" Under Repo – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
c. Fair Value	$	$ 100,188,536	$ 9,994,735	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
c. Fair Value	$	$	$	$	$	$	$	$

6. Securities Sold Under Repo – Secured Borrowing by NAIC Designation

The Company did not have any open repurchase agreements at end of reporting period.

7. Collateral Received – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	$	$ 100,188,536	$ 9,994,735	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	$	$	$	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$

8. Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

Not Applicable

9. Allocation of Aggregate Collateral by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

10. Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

11. Liability to Return Collateral – Secured Borrowing (Total)

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

See Note1 for investment policies.

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	YES	YES		
b. Tri-Party (YES/NO				

(3) Original (Flow) and Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$ 203,830,974	$ 82,622,323	$	$	$ 407,377,270	$ 155,634,910	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$	$	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2	First Quarter				Second Quarter			
	Juris-diction	3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$203,830,974	$ 34,844,795	$	$	$210,216,333	$ 64,572,283	$
Goldman Sachs		$	$199,999,724	$ 47,777,528	$	$	$199,999,887	$ 91,062,627	$

1	2	Third Quarter				Fourth Quarter			
	Juris-diction	11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$	$	$	$	$	$	$
Goldman Sachs		$	$	$	$	$	$	$	$

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

First Quarter				Second Quarter			
1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
$	$ 203,830,974	$ 82,622,323	$	$	$ 407,377,270	$ 155,634,910	$

Third Quarter				Fourth Quarter			
9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
$	$	$	$	$	$	$	$

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

Not Applicable

(7) Collateral Pledged – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	$	$ 203,830,974	$ 82,622,323	$	$	$ 407,377,270	$ 155,634,910	$
b. Securities (FV)	$	$	$	$	$	$	$	$
c. Securities (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$

NOTES TO FINANCIAL STATEMENTS

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	$	$	$	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$
c. Securities (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

Not Applicable

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

Not Applicable

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Real Estate

1. Recognized Impairment Loss

The Company recognized impairment write-downs for its investments in real estate during the statement period. The amount of impairment recognized of $6,925,198 (see Schedule A-Verification, Column 1, Line 7) is reflected in realized capital gains (losses) in the Company's Statement of Income. The impairment losses primarily reflect wriite-downs associated with a call and claims service center.

2. Sold or Classified Real Estate Investments as Held for Sale

On February 11, 2019, the Company sold property to a third party and received $3,635,377 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as "Property Held for Sale," and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net gain on the sale of $1,977 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company's Statement of Income

On March 12, 2019, the Company sold land to a third party and received $931,737 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the land was classified as "Property Held for Sale," and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net loss on the sale of $168,263 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company's Statement of Income.

On May 29, 2019, the Company sold property to a third party and received $17,449,276 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as "Property Held for Sale," and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net gain on the sale of $10,776,026 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company's Statement of Income.

3. Changes to a Plan of Sale for an Investment in Real Estate

Not Applicable

4. Retail Land Sales Operations

Not Applicable

5. Real Estate Investments with Participating Mortgage Loan Features

Not Applicable

K - L. No significant changes

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O - R No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

A - C No significant changes

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE CASUALTY INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 30,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

E-F No significant changes

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was one putative statewide class action lawsuit and four cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit alleging that the Company improperly uses non-driving factors in rating.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There was a putative class action lawsuit alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There was an individual putative lawsuit alleging that the Company undervalues total loss claims through the use of certain valuation tools.

There was a putative class action lawsuit challenging the Company's provision of legal representation against tort claims.

There was a putative class action lawsuit alleging the Company received an overpayment for stock in a company that was subject to a leveraged buy-out, and which subsequently entered bankruptcy.

There were two putative class action lawsuits challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There was a putative class action lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party medical claims and settlements with insureds.

There was a putative class action lawsuit alleging that the Company refuses to pay full measure for loss of use damages by not paying or offering to pay the reasonable rental value of a comparable vehicle.

There was a putative class action lawsuit alleging that the Company's snapshot device interferes with a vehicle's electrical system and battery.

There was one conditionally certified collective action lawsuit alleging various wage-and-hour law violations.

There was one California Private Attorneys General Act action lawsuit alleging various wage-and-hour law violations. The Company does consider a loss from this case to be probable and a loss reserve was established accordingly.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$ 13,266,139	$	$	$ 13,266,139
Common stock industrial & miscellaneous	$ 997,735,799	$	$	$	$ 997,735,799
Preferred stock industrial & miscellaneous	$	$ 85,553,597	$	$	$ 85,553,597
Total	$ 997,735,799	$ 98,819,736	$	$	$ 1,096,555,535
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

The Company is the sole-majority-limited partner in the Makaira Indica, LP (limited partnership). The partnership invests in exchange-traded common stocks.

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not Applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$6,204,968,304	$6,100,186,212	$2,462,779,827	$3,742,188,477	$	$	$
Cash equivalents	$ 490,779,522	$ 490,779,522	$ 490,779,522	$	$	$	$
Common stock	$ 997,735,799	$ 997,735,799	$ 997,735,799	$	$	$	$
Preferred stock	$ 185,929,850	$ 182,939,861	$ 10,440,000	$ 175,489,850	$	$	$
Short-term investments	$ 127,076,542	$ 127,057,418	$ 127,076,542	$	$	$	$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

A - B Not Applicable

C. Other Disclosures

Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of $247,042,285. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

D - J No significant changes

Note 22 – Events Subsequent

The Company was not impacted by any subsequent events. Subsequent events have been considered through August 9, 2019 for the statutory statement that was available for issuance by August 15, 2019.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

B - H Not applicable

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2- 5 Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $36,418,630 in 2019, which is 1.2% of the total prior year net unpaid losses and LAE of $3,077,666,152. The unfavorable development is primarily due to private passenger auto liability originally anticipated severity increasing by less than 1% for accident year 2018. LAE reserves developed unfavorably in total primarily due to higher than anticipated attorney costs.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

Note 26 – Intercompany Pooling Arrangements

Effective January 1 , 2019, The Company's intercompany pooling reinsurance agreement with property-casualty affiliates was amended to include Progressive Freedom Insurance Company at a pooling percentage of .5% while reducing Progressive Bayside Insurance Company's percentage from 1 % to .5%. This amendment to the agreement was approved by the Ohio DOI, Wisconsin DOI, Indiana DOI, Michigan Department of Insurance and Financial Services, and Florida Department of Financial Services.

The pooling percentages for each Agency Pool participant were as follows:

Company	NAIC Code	January 1, 2019 Pool %	December 31, 2018 Pool %
Progressive Casualty Insurance Company (Lead)	24260	49.0%	49.0%
Progressive Northern Insurance Company	38628	12.0	12.0
Progressive Northwestern Insurance Company	42919	12.0	12.0
Progressive Specialty Insurance Company	32786	7.0	7.0
Progressive Preferred Insurance Company	37834	6.0	6.0
Progressive Michigan Insurance Company	10187	4.0	4.0
Progressive Classic Insurance Company	42994	3.0	3.0
Progressive American Insurance Company	24252	2.0	2.0
Progressive Gulf Insurance Company	42412	2.0	2.0
Progressive Mountain Insurance Company	35190	1.0	1.0
Progressive Southeastern Insurance Company	38784	1.0	1.0
Progressive Bayside Insurance Company	17350	0.5	1.0
Progressive Freedom Insurance Company	12302	0.5	--
Progressive Hawaii Insurance Corp.	10067	--	--
National Continental Insurance Company	10243	--	--
		100.0%	100.0%

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

EFFECTIVE 4/11/19, THE PROGRESSIVE CORPORATION PURCHASED ADDITIONAL ARX SHARES, INCREASING THE ARX STOCK OWNSERSHIP SHARE FROM 86.79% TO 86.85%. EFFECTIVE 5/31/19, THE PROGRESSIVE CORPORATION PURCHASED ADDITIONAL ARX SHARES, INCREASING THE ARX STOCK OWNERSHIP SHARE FROM 86.85% TO 87.06%.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [X] No [ ] N/A [ ]

1. NEW AIRCRAFT LEASE AGREEMENT BETWEEN PROGRESSIVE CASUALTY INSURANCE COMPANY AND VILLAGE TRANSPORT CORPORATION EFFECTIVE JUNE 10, 2019
2. TERMINATED OLD AIRCRAFT LEASE AGREEMENT BETWEEN PROGRESSIVE CASUALTY AND VILLAGE TRANSPORT CORPORATION EFFECTIVE JUNE 17, 2019.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	1,159,208,646	1,322,747,362
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	161,937,083	191,191,902
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,321,145,729	$ 1,513,939,264
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET, NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE, KANSAS CITY, MO 64105
PNC BANK, N.A.	1900 EAST 9TH STREET, CLEVELAND, OH 44114

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP.		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [X] No [ ] N/A [ ]

   If yes, attach an explanation.

   1. INTERCOMPANY REINSURANCE TREATY AS OF JANUARY 1, 1988. PROGRESSIVE CASUALTY INSURANCE COMPANY AND CERTAIN OF ITS PROPERTY AND CASUALTY INSURANCE COMPANY AFFILIATES PARTICIPATE IN AN INTER-COMPANY POOLING ARRANGEMENT. PURSUANT TO WHICH EACH COMPANY'S PROPERTY/CASUALTY BUSINESS, NET OF EXTERNAL REINSURANCE, IS POOLED AND RETROCEDED TO PARTICIPATING AFFILIATES IN ACCORDANCE WITH PREDETERMINED POOL PERCENTAGES (SEE NOTE 26). THE AGREEMENT WAS TERMINATED, EFFECTIVE JANUARY 1, 2019, AND REPLACED WITH AN AMENDED AND RESTATED AGREEMENT (SEE ITEM 2). THE TERMINATION WAS APPROVED BY THE NECESSARY INSURANCE DEPARTMENTS. 2. INTERCOMPANY REINSURANCE TREATY (AMENDED AND RESTATED AS OF JANUARY 1, 2019) BETWEEN PROGRESSIVE CASUALTY INSURANCE COMPANY AND PROGRESSIVE AMERICAN INSURANCE COMPANY, PROGRESSIVE BAYSIDE INSURANCE COMPANY, PROGRESSIVE CLASSIC INSURANCE COMPANY, PROGRESSIVE FREEDOM INSURANCE COMPANY, PROGRESSIVE GULF INSURANCE COMPANY, PROGRESSIVE MICHIGAN INSURANCE COMPANY, PROGRESSIVE MOUNTAIN INSURANCE COMPANY, PROGRESSIVE NORTHERN INSURANCE COMPANY, PROGRESSIVE NORTHWESTERN INSURANCE COMPANY, PROGRESSIVE PREFERRED INSURANCE COMPANY, PROGRESSIVE SOUTHEASTERN INSURANCE COMPANY AND PROGRESSIVE SPECIALTY INSURANCE COMPANY. THE AFFILIATES WILL PARTICIPATE IN A POOLING ARRANGEMENT PURSUANT TO WHICH EACH COMPANY'S PROPERTY/CASUALTY BUSINESS, NET OF EXTERNAL REINSURANCE, IS POOLED AND RETROCEDED TO PARTICIPATING AFFILIATES IN ACCORDANCE WITH PREDETERMINED POOL PERCENTAGES (SEE NOTE 26).

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
12302...........	20-3187886..........	Progressive Freedom Insurance Company..	OH............	Authorized........	....	....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama AL	L			29	(441)	3,034	5,660
2. Alaska AK	L	28,160	26,990	(3,007)	156	55,860	72,665
3. Arizona AZ	L	4,577,759	5,459,000	1,606,767	2,377,101	2,384,963	3,199,964
4. Arkansas AR	L	618,535	708,475	381,385	456,489	148,758	527,080
5. California CA	L	20,169,196	18,740,653	9,466,978	8,775,376	4,569,512	4,194,157
6. Colorado CO	L	2,739,854	3,079,468	1,064,400	2,078,774	2,032,066	1,896,913
7. Connecticut CT	L	105,575,440	101,716,883	54,086,560	49,114,452	108,353,688	104,317,825
8. Delaware DE	L					671	2,726
9. District of Columbia DC	L	5,704,321	5,047,645	3,385,280	2,316,844	3,533,483	3,270,595
10. Florida FL	L			251	(4,631)	3,649	13,402
11. Georgia GA	L			(5,557)	(8,335)	1,714	6,596
12. Hawaii HI	L	1,161,032	1,144,313	1,443,990	2,710,799	1,678,062	3,956,473
13. Idaho ID	L			(168)	(151)	52	519
14. Illinois IL	L	2,024	(1,256)	16,220	(24,343)	4,903	23,502
15. Indiana IN	L			(1,161)	(2,962)	762	5,154
16. Iowa IA	L	(36)	(131)	(1,728)	(480)	953	116,041
17. Kansas KS	L	73,999	83,756	7,795	23,361	43,677	44,496
18. Kentucky KY	L	77,512,305	64,209,459	37,061,646	31,538,238	35,685,124	29,463,075
19. Louisiana LA	L			(4,860)	(8,135)	3,351	7,639
20. Maine ME	L	437,442	473,715	195,100	316,451	375,581	349,997
21. Maryland MD	L	32,492,216	28,550,617	11,325,613	11,774,209	34,638,669	26,567,729
22. Massachusetts MA	L	48,849,821	35,120,104	22,218,326	15,864,287	26,049,720	20,496,638
23. Michigan MI	L			(30)	(40)	1,452	11,049
24. Minnesota MN	L		124	18,844	182,015	116,034	203,867
25. Mississippi MS	L			(1,800)	(1,582)	251,677	256,873
26. Missouri MO	L	159,424,444	128,912,255	73,223,116	56,178,951	98,723,348	83,734,090
27. Montana MT	L	91,178	96,543	25,808	47,114	19,252	80,376
28. Nebraska NE	L					802	4,480
29. Nevada NV	L		228,415	326,810	289,990	112,521	768,345
30. New Hampshire NH	L	9,505	17,141	6,204	10,580	4,219	5,935
31. New Jersey NJ	L			44,418	140,776	159,603	401,277
32. New Mexico NM	L	148,960	154,143	25,599	4,959,884	101,694	62,205
33. New York NY	L	409,479,018	377,069,090	225,383,392	199,639,027	426,179,984	346,053,738
34. North Carolina NC	L			(2,176)	(1,200)	685	1,552
35. North Dakota ND	L						64
36. Ohio OH	L	7,399,577	8,063,326	6,992,692	5,332,045	22,674,831	28,202,634
37. Oklahoma OK	L					1,175	2,789
38. Oregon OR	L			(890)	(1,104)	491	3,833
39. Pennsylvania PA	L	2,900,175	3,190,406	1,456,770	1,825,135	1,697,896	2,060,860
40. Rhode Island RI	L	52,824,487	48,457,772	29,750,980	26,199,755	45,892,854	41,440,186
41. South Carolina SC	L					32	1,137
42. South Dakota SD	L					18	87
43. Tennessee TN	L	15,829,119	13,701,632	8,732,001	6,774,325	6,408,236	3,972,275
44. Texas TX	L	15,024,729	14,077,213	5,652,167	4,394,520	3,660,024	4,674,708
45. Utah UT	L	121,324	132,760	55,180	26,278	40,539	42,892
46. Vermont VT	L			(393)	48,078	127,863	116,574
47. Virginia VA	L	531,192	519,312	274,382	326,811	5,142,573	5,465,829
48. Washington WA	L	118,751,657	99,139,953	58,387,424	49,891,322	80,409,908	72,341,273
49. West Virginia WV	L			(274)	(316)	1,310	3,598
50. Wisconsin WI	L	74,895	86,167	62,390	112,868	7,319	34,203
51. Wyoming WY	L		(243)	(3,621)	(3,441)	903	1,486
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	E					97	200
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	1,082,552,328	958,205,699	552,652,852	483,668,850	911,305,594	788,487,261

DETAILS OF WRITE-INS

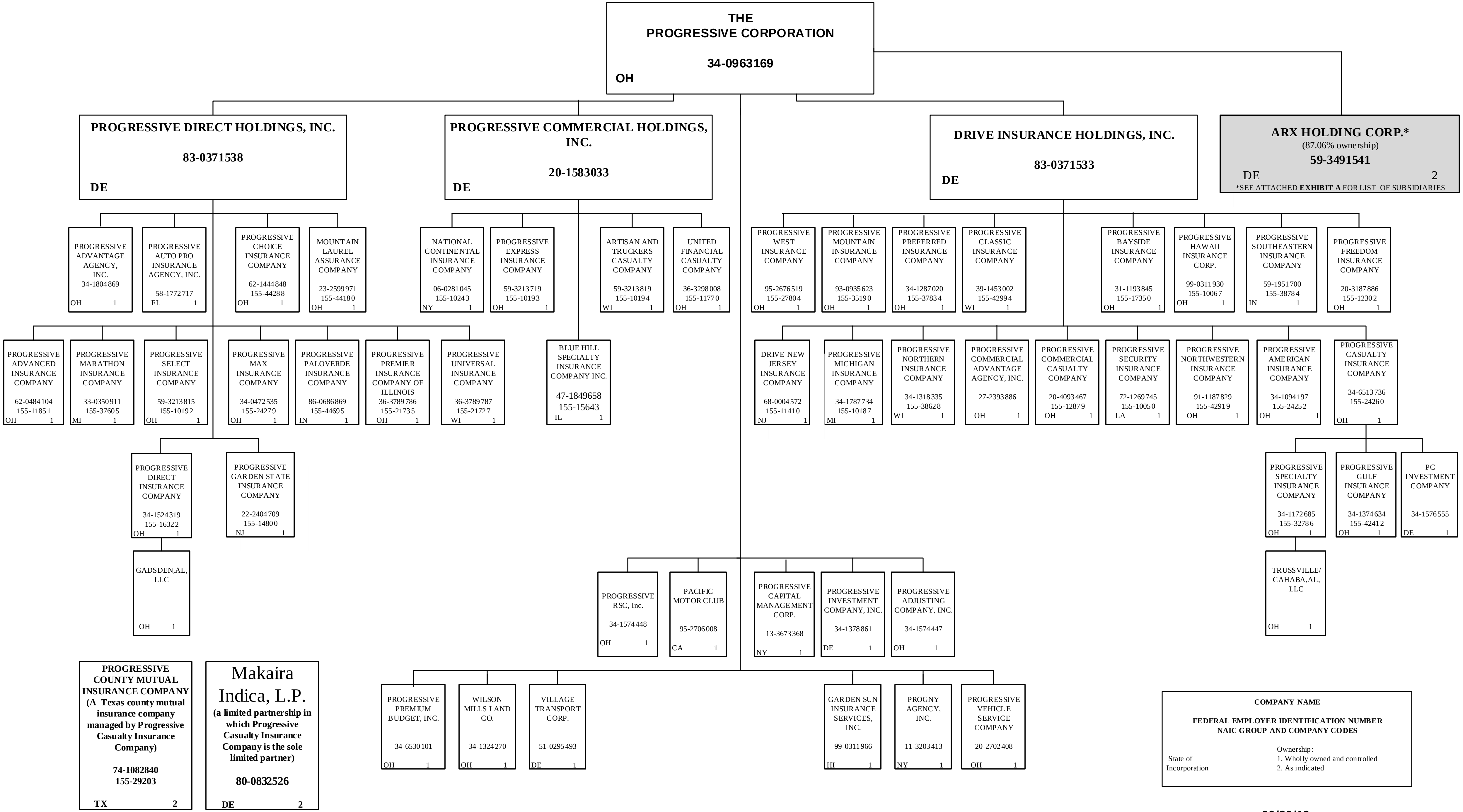
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	51	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	1	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	5

Statement for June 30, 2019 of the **PROGRESSIVE CASUALTY INSURANCE COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



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06/30/19

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

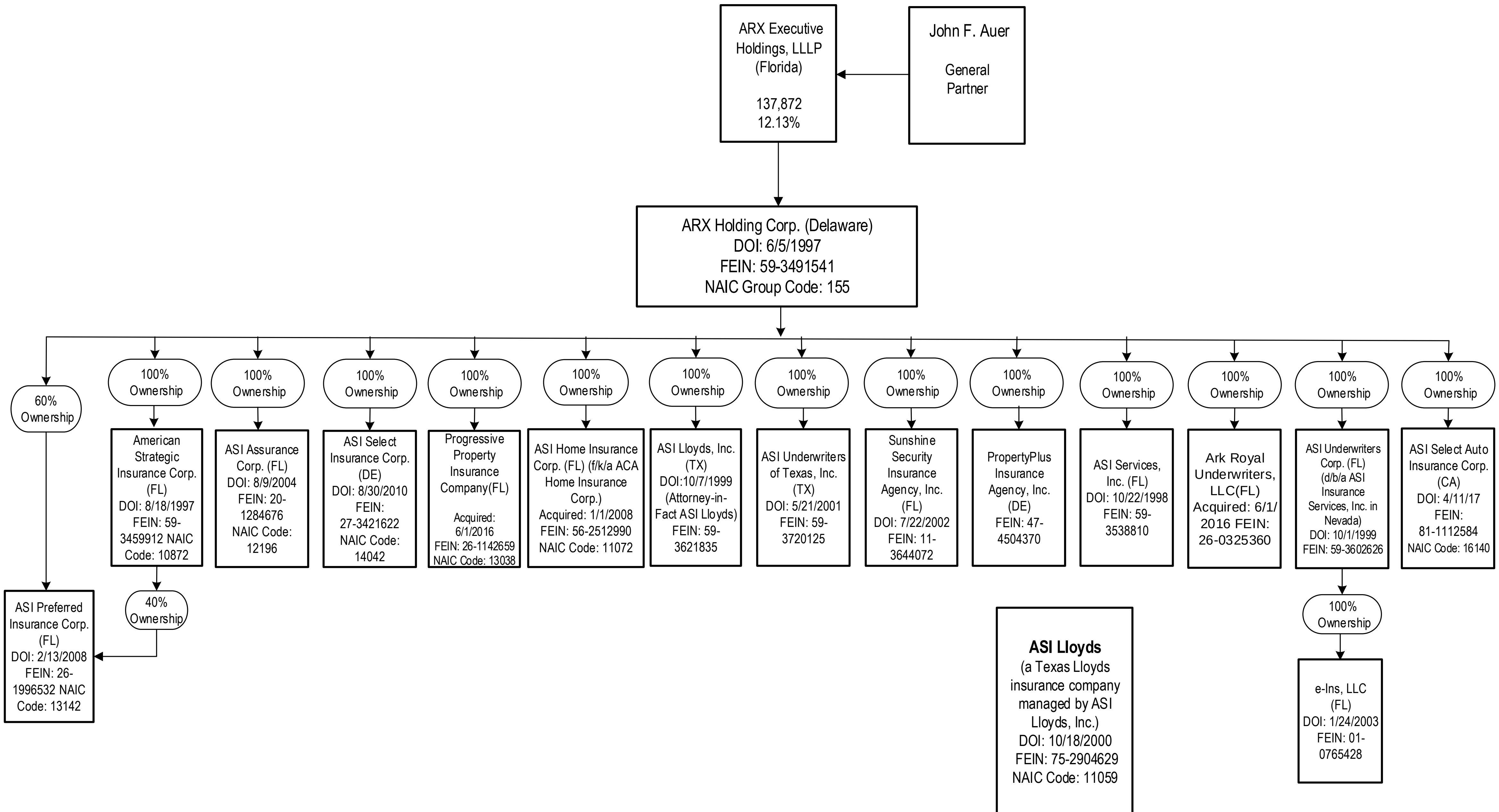

EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	RE	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	N	1, 3, 4
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	87.060	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 5, 6
0155	Progressive Insurance Group.	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp...	CA..........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1,3,5.......
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC...	FL...........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 5.....
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc..................................	DE..........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 5.....

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril	4,529,591	2,106,495	46.505	37.955
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	22,333,898	8,161,388	36.543	36.879
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made	14,959		0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	7,820,910	4,857,684	62.111	25.437
17.2 Other liability-claims made	137,123	(168,897)	(123.171)	4,819.916
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	540,967,465	328,343,936	60.696	63.336
19.3, 19.4 Commercial auto liability	139,145,286	104,780,938	75.303	59.743
21. Auto physical damage	301,242,220	172,907,757	57.398	61.724
22. Aircraft (all perils)			0.000	
23. Fidelity		(93,476)	0.000	
24. Surety	15,494		0.000	(10.602)
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	1,016,206,946	620,895,826	61.099	62.081

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	2,576,964	4,818,495	4,343,940
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	16,826,440	26,160,054	24,512,626
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made		30,000	30,000
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	5,594,564	8,912,242	8,106,543
17.2 Other liability-claims made		275,000	275,000
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	279,964,500	567,607,148	505,957,722
19.3 19.4 Commercial auto liability	82,807,157	153,776,636	133,707,235
21. Auto physical damage	162,373,820	320,965,992	281,265,870
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	3,962	6,762	6,762
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	550,147,406	1,082,552,328	958,205,699

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior	438,822	76,206	515,028	156,962	7,013	163,975	288,941	14,082	57,082	360,104	7,081	1,971	9,051
2. 2017	576,573	117,431	694,004	201,008	14,759	215,767	381,683	36,504	72,076	490,263	6,118	5,908	12,026
3. Subtotals 2017 + Prior	1,015,395	193,638	1,209,033	357,970	21,772	379,742	670,624	50,587	129,157	850,368	13,199	7,878	21,077
4. 2018	1,417,195	451,438	1,868,633	619,575	105,447	725,022	780,237	155,802	222,913	1,158,953	(17,383)	32,724	15,341
5. Subtotals 2018 + Prior	2,432,590	645,076	3,077,666	977,545	127,219	1,104,764	1,450,861	206,389	352,071	2,009,320	(4,184)	40,603	36,419
6. 2019	XXX	XXX	XXX	XXX	1,502,233	1,502,233	XXX	953,268	305,048	1,258,315	XXX	XXX	XXX
7. Totals	2,432,590	645,076	3,077,666	977,545	1,629,452	2,606,998	1,450,861	1,159,656	657,118	3,267,636	(4,184)	40,603	36,419
8. Prior Year-End's Surplus As Regards Policyholders	2,411,185												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (0.2)%	2. 6.3 %	3. 1.2 %

Col. 13, Line 7 Line 8
4. 1.5 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1. The data for this supplement is not required to be filed.
2.
3. The data for this supplement is not required to be filed.
4.

Bar Code:

* 2 4 2 6 0 2 0 1 9 4 9 0 0 0 0 0 2 *

* 2 4 2 6 0 2 0 1 9 3 6 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. MISCELLANEOUS OTHER ASSETS	5,417,245	5,417,245	0	
2597. Summary of remaining write-ins for Line 25	5,417,245	5,417,245	0	0

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST EXPENSE ON INTERCOMPANY BALANCES	(22,458,334)	(14,509,979)	(34,837,979)
1497. Summary of remaining write-ins for Line 14	(22,458,334)	(14,509,979)	(34,837,979)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	492,179,204	533,218,121
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	3,625,910	10,297,181
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	10,609,740	2,094,627
5. Deduct amounts received on disposals	22,016,139	4,244,588
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized	6,925,198	29,803,271
8. Deduct current year's depreciation	8,715,211	19,382,866
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	468,758,306	492,179,204
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	468,758,306	492,179,204

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	165,590,419	194,557,374
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		15,140,756
2.2 Additional investment made after acquisition	(733,535)	85,629,986
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	30,127,125	(34,958,244)
6. Total gain (loss) on disposals	(963,853)	16,484,431
7. Deduct amounts received on disposals	(826,909)	18,748,295
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		92,515,589
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	194,847,065	165,590,419
12. Deduct total nonadmitted amounts	3,453,337	3,453,336
13. Statement value at end of current period (Line 11 minus Line 12)	191,393,728	162,137,083

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,361,169,487	6,214,906,938
2. Cost of bonds and stocks acquired	3,066,646,841	4,918,539,686
3. Accrual of discount	9,121,386	12,097,507
4. Unrealized valuation increase (decrease)	322,062,301	(152,447,564)
5. Total gain (loss) on disposals	30,757,849	62,370,455
6. Deduct consideration for bonds and stocks disposed of	2,180,026,809	3,683,865,951
7. Deduct amortization of premium	6,105,033	9,934,174
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	16,789	497,410
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,603,609,233	7,361,169,487
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	8,603,609,233	7,361,169,487

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	5,125,022,346	28,017,934,440	27,769,577,288	26,469,634	5,125,022,346	5,399,849,132		4,096,064,265
2. NAIC 2 (a)	1,260,318,978	62,768,700	161,636,118	(21,662,581)	1,260,318,978	1,139,788,979		1,438,697,763
3. NAIC 3 (a)	49,284,968	46,714,558	37,957,626	256,710	49,284,968	58,298,610		58,462,773
4. NAIC 4 (a)	69,713,695	57,122,078	22,377,907	712,550	69,713,695	105,170,416		70,779,627
5. NAIC 5 (a)						0		
6. NAIC 6 (a)	12,046,076		1,309,478	49,637	12,046,076	10,786,235		13,245,779
7. Total Bonds	6,516,386,063	28,184,539,776	27,992,858,417	5,825,950	6,516,386,063	6,713,893,372	0	5,677,250,207
PREFERRED STOCK								
8. NAIC 1	5,063,650			56,350	5,063,650	5,120,000		4,950,000
9. NAIC 2	101,733,856	3,041,250		(24,696)	101,733,856	104,750,410		94,509,868
10. NAIC 3	114,125,000		49,000,000	7,944,450	114,125,000	73,069,450		100,195,500
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6						0		
14. Total Preferred Stock	220,922,506	3,041,250	49,000,000	7,976,104	220,922,506	182,939,860	0	199,655,368
15. Total Bonds and Preferred Stock	6,737,308,569	28,187,581,026	28,041,858,417	13,802,054	6,737,308,569	6,896,833,232	0	5,876,905,575

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....613,707,159; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	127,057,418	XXX	126,556,336		8,607

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	141,290,895	35,898,816
2. Cost of short-term investments acquired	473,968,306	1,123,134,794
3. Accrual of discount	3,706,427	6,492,699
4. Unrealized valuation increase (decrease)		20,511
5. Total gain (loss) on disposals		(213,129)
6. Deduct consideration received on disposals	491,851,000	1,023,645,000
7. Deduct amortization of premium	57,210	397,796
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	127,057,418	141,290,895
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	127,057,418	141,290,895

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	377,698,414	209,135,992
2. Cost of cash equivalents acquired	52,540,722,558	67,783,290,982
3. Accrual of discount	10,932,448	11,249,307
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	3,961	4,346
6. Deduct consideration received on disposals	52,438,577,859	67,625,924,619
7. Deduct amortization of premium		57,594
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	490,779,522	377,698,414
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	490,779,522	377,698,414

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Albany Office Building - 725 Broadway Avenue	Albany	NY	12/02/1998					(7,125)
Austin Service Center & Claims Office - 10700 North Lamar Boulevard	Austin	TX	07/08/2005					2,801
Campus II Home Office Complex - 300 North Commons Boulevard	Mayfield Village	OH	11/17/1997					153,536
Cleveland 1 Service Center & Claims Office - 651 Beta Drive	Mayfield Village	OH	11/16/2005					22,071
Hartford 2 Service Center & Claims Office - 40 Commerce Court	Newington	CT	02/06/2006					39,934
Miami Service Center - 14505 SW 27th Way	Miramar	FL	03/03/2016					531,056
Orlando 1 Service Center & Claims Office - 1050 West Town Parkway	Altamonte Springs	FL	04/11/2006					663,490
Phoenix 1 Service Center & Claims Office - 21650 North 18th Avenue	Phoenix	AZ	07/27/2005					3,731
Plymouth Meeting Office Building - 5165 Campus Drive	Plymouth Meeting	PA	08/27/1998					39,050
San Antonio 1 Service Center & Claims Office - 3800 Horizon Hill Boulevard	San Antonio	TX	12/07/2005					36,884
Seattle 1 Service Center & Claims Office - 13906 Highway 99	Lynnwood	WA	10/11/2005					8,448
Tampa 2 Service Center - 4119 Foxworth Road	Riverview	FL	09/01/2006					172,791
Tampa 3 Service Center & Claims Office - 4021 Tampa Road	Oldsmar	FL	02/21/2006					8,827
Tampa Call Center Buildings A, B, & C - 4030 Crescent Park Drive	Riverview	FL	12/02/1997					35,060
Tucson Service Center & Claims Office - 1305 South Alvernon Way	Tucson	AZ	12/20/2013					18,937
West Palm Beach Service Center & Claims Office - 5133 Tyler Lakes Boulevard	West Palm Beach	FL	03/15/2005					608,646
0199999. Totals					0	0	0	2,338,137
0399999. Totals					0	0	0	2,338,137

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location 2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
Phoenix Office Training Complex - 600 East Curry Road	Tempe	AZ	05/29/2019	Camden USA, Inc.	19,402,310		6,673,250				0		6,673,250	17,449,276		10,776,026	10,776,026		
0199999. Totals					19,402,310	0	6,673,250	0	0	0	0	0	6,673,250	17,449,276	0	10,776,026	10,776,026	0	0
0399999. Totals					19,402,310	0	6,673,250	0	0	0	0	0	6,673,250	17,449,276	0	10,776,026	10,776,026	0	0

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
000000 00 0	FTLD REGISTRY SERVICES, LLC	WASHINGTON	DC	FTLD REGISTRY SERVICES, LLC		06/18/2013	1		138,770			2.900
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated								0	138,770	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated												
000000 00 0	MAKAIRA INDICA, LP	SAN DIEGO	CA	MAKAIRA PARTNERS, LLC		08/31/2012	1		(919,714)			100.000
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated								0	(919,714)	0	0	XXX
4499999. Subtotal - Unaffiliated								0	138,770	0	0	XXX
4599999. Subtotal - Affiliated								0	(919,714)	0	0	XXX
4699999. Totals								0	(780,944)	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	Location 4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	FTLD REGISTRY SERVICES, LLC	WASHINGTON	DC	FTLD REGISTRY SERVICES, LLC	06/18/2013	06/24/2019						0			136,944			0	
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							0	0	0	0	0	0	0	0	136,944	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	MAKAIRA INDICA, LP	SAN DIEGO	CA	MAKAIRA PARTNERS, LLC	08/31/2012	06/30/2019						0			(963,853)		(963,853)	(963,853)	
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated							0	0	0	0	0	0	0	0	(963,853)	0	(963,853)	(963,853)	0
4499999. Subtotal - Unaffiliated							0	0	0	0	0	0	0	0	136,944	0	0	0	0
4599999. Subtotal - Affiliated							0	0	0	0	0	0	0	0	(963,853)	0	(963,853)	(963,853)	0
4699999. Totals							0	0	0	0	0	0	0	0	(826,909)	0	(963,853)	(963,853)	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government									
912828 5W 6	US TREASURY TIPS 0.875% 01/15/29		06/21/2019	Barclays Capital		156,442,315	150,000,000	489,072	1
912828 6M 7	US TREASURY NOTE 2.250% 04/15/22		04/24/2019	Citigroup		99,906,250	100,000,000	61,475	1
912828 6R 6	US TREASURY NOTE 2.250% 04/30/24		05/28/2019	Various		254,641,385	255,000,000	53,193	1
912828 6S 4	US TREASURY NOTE 2.375% 04/30/26		05/29/2019	Various		305,359,473	305,000,000	105,197	1
912828 6V 7	US TREASURY NOTE 2.125% 05/31/21		06/18/2019	Barclays Capital		50,273,438	50,000,000	55,157	1
912828 6X 3	US TREASURY NOTE 2.125% 05/31/26		06/24/2019	Various		74,544,680	73,800,000	68,511	1
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21		05/28/2019	Barclays Capital		65,093,945	65,000,000	235,758	1
912828 WG 1	US TREASURY NOTE 2.250% 04/30/21		06/24/2019	Various		437,723,086	436,000,000	2,507,388	1
912828 XT 2	US TREASURY NOTE 2.000% 05/31/24		06/25/2019	Various		91,385,000	91,000,000	485,232	1
912828 Y3 8	US TREASURY TIPS 0.750% 07/15/28		06/25/2019	Barclays Capital		53,007,545	50,000,000	170,697	1
0599999. Total - Bonds - U.S. Government						1,588,377,117	1,575,800,000	4,231,680	XXX
Bonds - U.S. Special Revenue and Special Assessment									
64972F 6T 8	NEW YORK CITY NY 1.950% 06/15/45		04/23/2019	US Bank		44,085,000	44,085,000	18,162	1FE
64972F 6V 3	NEW YORK CITY NY 2.280% 06/15/45		04/22/2019	US Bank		62,620,000	62,620,000	24,945	1FE
64972F X4 3	NEW YORK CITY NY 1.640% 06/15/43		04/23/2019	US Bank		15,000,000	15,000,000	6,884	1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						121,705,000	121,705,000	49,991	XXX
Bonds - Industrial and Miscellaneous									
02582J HE 3	AMXCA 2017-3 A 1.770% 11/15/22		06/11/2019	Various		28,078,392	28,218,000	38,847	1FE
02587A AJ 3	AMXCA 2017-1 A 1.930% 09/15/22		06/10/2019	HSBC Securities Inc.		11,363,484	11,400,000	16,502	1FE
05524U AA 7	BAMLL 2012-PARK A 2.959% 12/10/30		06/10/2019	Bank of America Corp.		2,553,418	2,500,000	2,260	1FM
058498 AS 5	BALL CORP 4.000% 11/15/23		05/16/2019	PC Investment Company		3,014,400	3,000,000	333	3FE
065606 AA 3	BWSTA 2019-1 A1 2.481% 07/15/20		06/17/2019	BNP Paribas Securities Corp.		18,000,000	18,000,000		1FE
14041N FK 2	COMET 2017-A1 A1 2.000% 01/17/23		06/20/2019	Various		31,928,672	32,000,000	10,944	1FE
17305E GB 5	CCCIT 2017-A3 A3 1.920% 04/07/22		06/18/2019	Citigroup		49,806,641	50,000,000	192,000	1FE
26969P AA 6	EAGLE MATLS INC 4.500% 08/01/26		05/16/2019	PC Investment Company		20,401,000	20,000,000	262,500	2FE
303250 AE 4	FAIR ISAAC CORP 5.250% 05/15/26		05/16/2019	PC Investment Company		1,554,375	1,500,000	219	3FE
337738 AT 5	FISERV INC 3.200% 07/01/26		06/10/2019	JP Morgan Securities Inc.		9,999,300	10,000,000		2FE
34532D AB 3	FORDO 2019-B A2A 2.350% 02/15/22		06/18/2019	Royal Bank of Canada		12,999,592	13,000,000		1FE
36192P AT 3	GSMS 2012-GCJ9 AS 3.124% 11/10/45		06/13/2019	Bank of America Corp.		20,388,281	20,000,000	27,769	1FM
36257H AU 0	GSMS 2019-GC40 DBA 0.000% 07/10/52		06/26/2019	Goldman Sachs		5,480,513	5,321,000	4,950	1FE
36257H AY 2	GSMS 2019-GC40 DBB 0.000% 07/10/52		06/26/2019	Goldman Sachs		20,495,950	19,899,000	19,352	1FE
43815M AB 2	HAROT 2019-2 A2 2.570% 12/21/21		05/21/2019	JP Morgan Securities Inc.		28,499,954	28,500,000		1FE
449253 AB 9	IAA SPINCO INC 5.500% 06/15/27		06/05/2019	Various		5,965,400	5,880,000	458	4FE
46590Y AA 2	JPMMT 2017-5 A1 3.182% 10/26/48		06/25/2019	Morgan Stanley		54,961,424	54,432,900	53,296	1FM
46650A AD 5	JPMMT 2018-7FRB A2 3.180% 04/25/46		06/20/2019	JP Morgan Securities Inc.		807,429	809,496	2,139	1FE
46651M AA 4	JPMCC 2019-MFP A 0.000% 07/15/36		06/27/2019	JP Morgan Securities Inc.		50,000,000	50,000,000		1FE
48250N AA 3	KFC HLD/PIZZA HUT/TACO 5.000% 06/01/24		05/16/2019	PC Investment Company		2,072,078	2,056,000	47,117	4FE
48250N AC 9	KFC HLD/PIZZA HUT/TACO 4.750% 06/01/27		05/16/2019	PC Investment Company		4,633,350	4,740,000	103,194	4FE
50117C AA 6	KCOT 2019-1A A1 2.510% 06/15/20		05/30/2019	JP Morgan Securities Inc.		20,250,000	20,250,000		1FE
50117C AB 4	KCOT 2019-1A A2 2.490% 06/15/22		05/30/2019	JP Morgan Securities Inc.		42,396,311	42,400,000		1FE
574599 BL 9	MASCO CORP 4.375% 04/01/26		05/16/2019	PC Investment Company		5,118,400	5,000,000	27,344	2FE
63941C AA 1	NAVSL 2019-D A1 2.780% 12/15/59		06/19/2019	JP Morgan Securities Inc.		41,479,345	41,500,000		1FE
76971D AA 4	RBIT 2019-1 A 0.000% 07/25/29		06/25/2019	Barclays Capital		36,499,974	36,500,000		1FE
86614R AL 1	SUMMIT MATERIALS LLC/FIN 5.125% 06/01/		05/16/2019	PC Investment Company		11,455,000	11,600,000	272,479	4FE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
88104L AC 7	TERRAFORM POWER OPERATIN 4.250% 01/31/		05/16/2019	PC Investment Company		17,546,083	18,122,000	226,777	3FE
92211W AA 9	VANTIV LLC/ISSUER CORP 4.375% 11/15/25		05/16/2019	PC Investment Company		12,390,000	12,000,000	1,458	4FE
92938J AE 2	WFRBS 2013-UBS1 A4 4.079% 03/15/46		06/12/2019	Bank of America Corp		21,274,219	20,000,000	29,459	1FM
95058X AG 3	WEN 2019-1A A2I 3.783% 06/15/49		06/13/2019	Guggenheim Securities LLC		27,250,000	27,250,000		2FE
96328D BL 7	WHLS 2019-1A A1 2.367% 06/22/20		06/18/2019	Wells Fargo Bank		36,000,000	36,000,000		1FE
576339 BF 1	MCCT 2017-1A A 2.260% 07/21/21	A	06/27/2019	Citigroup		27,461,048	27,475,000	17,248	1FE
68245X AC 3	1011778 BC / NEW RED FIN 4.250% 05/15/	A	05/16/2019	PC Investment Company		11,790,000	12,000,000	171,417	3FE
68245X AE 9	1011778 BC / NEW RED FIN 5.000% 10/15/	A	05/16/2019	PC Investment Company		20,606,250	21,000,000	90,417	4FE
47032F AB 5	JAMES HARDIE INTL FIN 5.000% 01/15/28	D	05/16/2019	PC Investment Company		12,809,700	13,240,000	222,506	3FE
3899999. Total - Bonds - Industrial and Miscellaneous						727,329,983	725,593,396	1,840,985	XXX
8399997. Total - Bonds - Part 3						2,437,412,100	2,423,098,396	6,122,656	XXX
8399999. Total - Bonds						2,437,412,100	2,423,098,396	6,122,656	XXX
Preferred Stocks - Industrial and Miscellaneous									
29250N AW 5	ENBRIDGE INC	A	04/29/2019	Bank of America Corp	3,000,000.000	3,041,250		30,556	RP2FEL
8499999. Total - Preferred Stocks - Industrial and Miscellaneous						3,041,250	XXX	30,556	XXX
8999997. Total - Preferred Stocks - Part 3						3,041,250	XXX	30,556	XXX
8999999. Total - Preferred Stocks						3,041,250	XXX	30,556	XXX
Common Stocks - Industrial and Miscellaneous									
032511 10 7	ANADARKO PETROLEUM CORP		06/24/2019	State Street Bank	21,200.000	1,488,624	XXX		L
22052L 10 4	CORTEVA INC		06/01/2019	Spin Off	21,998.980	344,047	XXX		L
260557 10 3	DOW INC		04/02/2019	Spin Off	21,999.000	569,314	XXX		L
28414H 10 3	ELANCO ANIMAL HEALTH INC		04/01/2019	Tax Free Exchange	(4.000)	(34)	XXX		L
294600 10 1	EQUITRANS MIDSTREAM CORP		06/24/2019	State Street Bank	82,100.000	1,709,051	XXX		L
42806J 11 4	HERTZ GLOBAL HOLDINGS INC RIGHTS		06/21/2019	State Street Bank	3,180.000		XXX		L
50050N 10 3	KONTOOR BRANDS INC		05/23/2019	Spin Off	5,200.000	21,707	XXX		L
53814L 10 8	LIVENT CORP		04/01/2019	Spin Off		1	XXX		L
75281A 10 9	RANGE RESOURCES CORP		06/24/2019	State Street Bank	341,200.000	2,430,879	XXX		L
922475 10 8	VEEVA SYSTEMS INC A		06/24/2019	State Street Bank	14,790.000	2,416,296	XXX		L
G06242 10 4	ATLASSIAN CORP PLC A	C	06/24/2019	State Street Bank	8,500.000	1,110,258	XXX		L
G3166L 10 0	ENSCO ROWAN PLC	C	04/11/2019	Tax Free Exchange	20,625.000	361,407	XXX		L
9099999. Total - Common Stocks - Industrial and Miscellaneous						10,451,550	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						10,451,550	XXX	0	XXX
9799999. Total - Common Stocks						10,451,550	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						13,492,800	XXX	30,556	XXX
9999999. Total - Bonds, Preferred and Common Stocks						2,450,904,900	XXX	6,153,212	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
912828 3Q 1	US TREASURY NOTE 2.000% 01/15/21		05/14/2019.	Barclays Capital		67,228,418	67,500,000	67,049,414	67,180,332		56,233		56,233		67,236,565		(8,147)	(8,147)	1,122,514	01/15/2021.	1
912828 3Y 4	US TREASURY NOTE 2.250% 02/29/20		06/25/2019.	Citigroup		5,006,836	5,000,000	4,998,242	4,998,902		419		419		4,999,321		7,515	7,515	92,323	02/29/2020.	1
912828 5F 3	US TREASURY NOTE 2.875% 10/15/21		05/23/2019.	Citigroup		25,432,617	25,000,000	24,922,355	24,927,023		10,033		10,033		24,937,056		495,561	495,561	435,963	10/15/2021.	1
912828 5S 5	US TREASURY NOTE 2.500% 12/31/20		06/25/2019.	Citigroup		50,517,578	50,000,000	49,971,641	49,971,657		6,700		6,700		49,978,358		539,220	539,220	611,188	12/31/2020.	1
912828 5X 4	US TREASURY NOTE 2.500% 01/31/21		05/22/2019.	Citigroup		50,187,500	50,000,000	50,011,719			(2,052)		(2,052)		50,009,667		177,833	177,833	386,740	01/31/2021.	1
912828 6B 1	US TREASURY NOTE 2.625% 02/15/29		06/21/2019.	Various		102,480,570	99,500,000	98,427,266			20,773		20,773		98,448,038		4,032,532	4,032,532	743,339	02/15/2029.	1
912828 6D 7	US TREASURY NOTE 2.500% 02/28/21		05/31/2019.	Citigroup		40,300,000	40,000,000	39,979,688			1,772		1,772		39,981,460		318,540	318,540	258,152	02/28/2021.	1
912828 6M 7	US TREASURY NOTE 2.250% 04/15/22		05/08/2019.	Goldman Sachs		60,028,125	60,000,000	59,943,750			459		459		59,944,209		83,916	83,916	88,525	04/15/2022.	1
912828 6S 4	US TREASURY NOTE 2.375% 04/30/26		06/20/2019.	Goldman Sachs		18,618,750	18,000,000	17,967,705			341		341		17,968,047		650,703	650,703	60,408	04/30/2026.	1
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21		06/14/2019.	Credit Suisse		55,358,594	55,000,000	55,079,492			(1,870)		(1,870)		55,077,622		280,972	280,972	251,434	03/31/2021.	1
912828 R8 5	US TREASURY NOTE 0.875% 06/15/19		06/15/2019.	Maturity		7,250,000	7,250,000	7,162,490	7,224,665		25,335		25,335		7,250,000			0	31,719	06/15/2019.	1
912828 X9 6	US TREASURY NOTE 1.500% 05/15/20		04/29/2019.	Goldman Sachs		7,529,344	7,600,000	7,605,047	7,602,393		(555)		(555)		7,601,838		(72,494)	(72,494)	52,276	05/15/2020.	1
912828 XT 2	US TREASURY NOTE 2.000% 05/31/24		06/26/2019.	Various		42,470,313	42,000,000	41,942,578			520		520		41,943,098		527,215	527,215	475,410	05/31/2024.	1
0599999.	Total - Bonds - U.S. Government					532,408,645	526,850,000	525,061,387	161,904,972	0	118,108	0	118,108	0	525,375,279	0	7,033,366	7,033,366	4,609,991	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
20775B V5 2	CONNECTICUT ST 4.000% 11/15/44		06/13/2019.	Redemption 100.0000		375,000	375,000	404,651	388,650		(13,650)		(13,650)		375,000			0	7,387	11/15/2023.	1FE
3137F4 D6 6	FHMS 2018-K074 X1 IO 0.291% 01/25/28		06/01/2019.	Paydown				2,014	1,871		(1,871)		(1,871)					0	102	01/25/2028.	1FE
3137F4 X9 8	FHMS 2018-K075 X1 IO 0.134% 02/25/28		06/01/2019.	Paydown				2,027	1,887		(1,887)		(1,887)					0	100	02/25/2028.	1FE
3137FA RG 5	FHLMC 2017-K727 X1 IO 0.608% 07/25/24		06/01/2019.	Paydown				4,511	3,604		(3,604)		(3,604)					0	415	07/25/2024.	1FE
3137FA WU 8	FHLMC 2017-K067 X1 IO 0.578% 07/25/27		06/01/2019.	Paydown				2,876	2,532		(2,532)		(2,532)					0	151	07/25/2027.	1FE
3137FG 6Z 3	FHMS 2018-K077 X1 IO 0.123% 05/25/28		06/01/2019.	Paydown				7,101	6,737		(6,737)		(6,737)					0	345	05/25/2028.	1FE
313921 6B 9	FNGT GT 2001-T10 A2 PT 7.500% 12/25/41		06/01/2019.	Paydown		252,749	252,749	275,891	284,203		(31,454)		(31,454)		252,749			0	6,788	12/25/2041.	1FE
313921 6F 0	FNGT 2001-W3 A 6.013% 09/01/41		06/01/2019.	Paydown		2,832	2,832	2,912	2,782		50		50		2,832			0	76	09/01/2041.	1FE
31392C MS 0	FNW 2002-W1 2A 7.500% 02/25/42		06/01/2019.	Paydown		7,506	7,506	8,089	7,641		(134)		(134)		7,506			0	173	02/25/2042.	1FE
452227 FJ 5	ILLINOIS ST SALES TAX REVENUE 2.298% 0		06/15/2019.	Maturity		5,700,000	5,700,000	5,683,470	5,697,882		2,118		2,118		5,700,000			0	65,493	06/15/2019.	2FE
45506A DK 4	INDIANA ST HSG & CMNTY DEV 4.000% 06/0		06/01/2019.	Redemption 100.0000		325,000	325,000	345,670	330,930		(5,930)		(5,930)		325,000			0	6,500	12/01/2020.	1FE
462467 MP 3	IOWA FIN AUTH SF MTG 4.500% 01/01/29		05/22/2019.	Redemption 100.0000		35,000	35,000	37,752	35,756		(756)		(756)		35,000			0	1,367	07/01/2021.	1FE
594653 7N 1	MICHIGAN ST HSG DEV 3.500% 06/01/47		06/01/2019.	Redemption 100.0000		515,000	515,000	547,533	539,859		(24,859)		(24,859)		515,000			0	9,013	06/01/2026.	1FE
60416Q AZ 7	MINNESOTA ST HSG FIN AGY 4.250% 07/01/		06/01/2019.	Redemption 100.0000		60,000	60,000	64,107	60,582		(582)		(582)		60,000			0	2,125	01/01/2020.	1FE
60416Q CD 4	MINNESOTA ST HSG FIN AGY 4.500% 01/01/		06/01/2019.	Redemption 100.0000		75,000	75,000	79,396	76,346		(1,346)		(1,346)		75,000			0	2,850	07/01/2021.	1FE
60416Q DL 5	MINNESOTA ST HSG FIN AGY 4.500% 07/01/		06/01/2019.	Redemption 100.0000		55,000	55,000	59,375	56,364		(1,364)		(1,364)		55,000			0	1,988	07/01/2021.	1FE
60416S BE 9	MINNESOTA ST HSG FIN AGY 4.000% 07/01/		06/01/2019.	Redemption 100.0000		275,000	275,000	292,608	280,486		(5,486)		(5,486)		275,000			0	9,167	07/01/2021.	1FE
60637B KZ 2	MISSOURI ST HSG DEV COMMN 4.000% 05/01		06/01/2019.	Redemption 100.0000		160,000	160,000	174,978	169,986		(9,986)		(9,986)		160,000			0	3,367	11/01/2025.	1FE
61212W BB 0	MONTANA ST BRD OF HSG SF MTGE 3.500% 1		06/01/2019.	Redemption 100.0000		265,000	265,000	278,075	273,452		(8,452)		(8,452)		265,000			0	4,638	12/01/2025.	1FE
63968M HN 2	NEBRASKA ST 3.000% 09/01/43		06/01/2019.	Redemption 100.0000		155,000	155,000	160,275	156,985		(1,985)		(1,985)		155,000			0	3,088	09/01/2021.	1FE
63968M QC 6	NEBRASKA ST 3.500% 03/01/40		06/01/2019.	Redemption 100.0000		480,000	480,000	513,643	513,938		(33,938)		(33,938)		480,000			0	11,215	09/01/2028.	1FE
647200 2F 0	NEW MEXICO MTG FIN AGY 4.000% 03/01/44		06/01/2019.	Redemption 100.0000		30,000	30,000	32,218	30,869		(869)		(869)		30,000			0	900	03/01/2024.	1FE
647200 4R 2	NEW MEXICO MTG FIN AGY 3.500% 03/01/46		06/01/2019.	Redemption 100.0000		260,000	260,000	275,907	271,498		(11,498)		(11,498)		260,000			0	6,825	09/01/2027.	1FE
64972F 6T 8	NEW YORK CITY NY 1.950% 06/15/45		05/02/2019.	US Bank		44,085,000	44,085,000	44,085,000					0		44,085,000			0	44,834	06/15/2045.	1FE
64972F 6V 3	NEW YORK CITY NY 2.280% 06/15/45		05/02/2019.	US Bank		62,620,000	62,620,000	62,620,000					0		62,620,000			0	63,684	06/15/2045.	1FE

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
64972F X4 3	NEW YORK CITY NY 1.640% 06/15/43		05/02/2019	US Bank		15,000,000	15,000,000	15,000,000					0		15,000,000			0	15,255	06/15/2043	1FE
658909 DC 7	NORTH DAKOTA ST HSG FIN AGY 3.750% 07/		04/01/2019	Redemption 100.0000		155,000	155,000	166,393	159,323		(4,323)		(4,323)		155,000			0	4,359	01/01/2023	1FE
677377 2G 7	OHIO HSG FIN AGY 4.500% 11/01/29		05/01/2019	Redemption 100.0000		215,000	215,000	236,158	222,006		(7,006)		(7,006)		215,000			0	4,838	11/01/2021	1FE
67756Q UY 1	OHIO ST 4.500% 03/01/47		06/01/2019	Redemption 100.0000		360,000	360,000	394,697	385,980		(25,980)		(25,980)		360,000			0	12,150	03/01/2027	1FE
67756Q UZ 8	OHIO ST 4.500% 03/01/47		06/01/2019	Redemption 100.0000		105,000	105,000	114,106	111,807		(6,807)		(6,807)		105,000			0	3,544	03/01/2027	1FE
708796 2J 5	PENNSYLVANIA HSG FIN 3.500% 10/01/41		06/28/2019	Redemption 100.0000		185,000	185,000	195,710	192,124		(7,124)		(7,124)		185,000			0	4,041	10/01/2024	1FE
708796 XN 2	PENNSYLVANIA HSG FIN 4.500% 04/01/28		06/28/2019	Redemption 100.0000		305,000	305,000	324,380	311,188		(6,188)		(6,188)		305,000			0	10,179	10/01/2021	1FE
708796 YR 2	PENNSYLVANIA HSG FIN 5.000% 04/01/28		04/01/2019	Redemption 100.0000		385,000	385,000	408,439	391,784		(6,784)		(6,784)		385,000			0	9,625	10/01/2021	1FE
83712T AX 9	SOUTH CAROLINA ST HSG FIN 5.000% 01/01		06/01/2019	Redemption 100.0000		60,000	60,000	64,326	60,442		(442)		(442)		60,000			0	2,542	01/01/2020	1FE
83712T BZ 3	SOUTH CAROLINA ST HSG FIN 5.000% 07/01		06/01/2019	Various		30,000	30,000	32,530	31,289		(1,289)		(1,289)		30,000			0	1,250	01/01/2022	1FE
88045R WH 1	TENNESSEE HSG DEV 4.500% 07/01/31		06/01/2019	Redemption 100.0000		80,000	80,000	85,854	82,877		(2,877)		(2,877)		80,000			0	3,094	07/01/2022	1FE
882750 LZ 3	TEXAS ST HSG & CMNTY 5.000% 07/01/29		06/01/2019	Redemption 100.0000		50,000	50,000	53,474	52,075		(2,075)		(2,075)		50,000			0	2,083	06/01/2023	1FE
882750 NA 6	TEXAS ST HSG & CMNTY 4.250% 01/01/34		06/01/2019	Redemption 100.0000		45,000	45,000	48,573	46,335		(1,335)		(1,335)		45,000			0	1,594	06/01/2022	1FE
93978T MA 4	WASHINGTON ST HSG 4.500% 06/01/32		06/01/2019	Redemption 100.0000		90,000	90,000	94,457	92,087		(2,087)		(2,087)		90,000			0	2,025	05/01/2022	1FE
93978T QX 0	WASHINGTON ST HSG 3.000% 06/01/37		06/01/2019	Redemption 100.0000		155,000	155,000	160,560	157,645		(2,645)		(2,645)		155,000			0	2,325	12/01/2022	1FE
95662M 2L 3	WEST VIRGINIA ST HSG 1.800% 05/01/19		05/01/2019	Maturity		1,345,000	1,345,000	1,345,000	1,345,000				0		1,345,000			0	12,105	05/01/2019	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					134,298,087	134,298,087	134,684,736	12,836,802	0	(243,714)	0	(243,714)	0	134,298,087	0	0	0	343,600	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00432C AD 3	ACCSS 2001 2A1 3.011% 05/25/29		05/25/2019	Paydown		642,116	642,116	630,879	638,743		3,373		3,373		642,116			0	9,870	05/25/2029	1FE
00432C AR 2	ACCSS 2002-A A2 4.102% 09/25/37		06/25/2019	Paydown		550,000	550,000	438,625	529,665		20,335		20,335		550,000			0	16,729	09/25/2037	1FE
02582J HG 8	AMXCA 2017-4 A 1.640% 12/15/21		05/15/2019	Paydown		17,780,000	17,780,000	17,613,791	17,720,397		59,604		59,604		17,780,000			0	121,497	12/15/2021	1FE
03072S S6 3	AMSI 2005-R10 M1 2.814% 01/25/36		06/25/2019	Paydown		444,534	444,534	443,978	445,675		(1,142)		(1,142)		444,534			0	5,488	01/25/2036	1FM
03072S XZ 3	AMSI 2005-R1 M2 3.124% 03/25/35		06/25/2019	Paydown		1,389,660	1,389,660	1,295,979	1,390,187		(526)		(526)		1,389,660			0	17,329	03/25/2035	1FM
045424 FJ 2	ASC 1997-D5 PS1 IO 1.833% 02/11/43		06/11/2019	Paydown				525					0					0	233	02/11/2043	6FE
04542B LY 6	ABFC 2005-WF1 M1 2.944% 11/25/34		06/25/2019	Paydown		526,108	526,108	526,194	527,936		(1,828)		(1,828)		526,108			0	6,773	11/25/2034	1FM
05490C AC 3	BCAP 2013-RR12 1A3 2.930% 05/26/35		06/25/2019	Paydown		229,047	229,047	216,163	225,379		3,668		3,668		229,047			0	3,092	05/26/2035	6FE
05543A AE 0	BCAP 2014-RR1 2A1 4.248% 01/26/36		06/01/2019	Paydown		449,457	449,457	455,075	462,759		(13,302)		(13,302)		449,457			0	7,738	01/26/2036	1FM
05545J AG 4	BCAP LLC TRUST 2015-RR3 3A1 2.710% 08/		06/25/2019	Paydown		400,949	400,949	379,398	399,352		1,597		1,597		400,949			0	5,044	08/27/2035	6FE
056059 AA 6	BX 2018-IND A 3.144% 11/15/35		05/15/2019	Paydown		217,311	217,311	217,311	217,332		(21)		(21)		217,311			0	2,884	11/15/2035	1FM
056059 AJ 7	BX 2018-IND C 3.494% 11/15/35		05/15/2019	Paydown		141,111	141,111	141,111	141,125		(14)		(14)		141,111			0	2,075	11/15/2035	1FM
05949C FY 7	BOAMS 2005-H 2A3 4.335% 09/25/35		06/01/2019	Paydown		3,802	3,895	3,862	3,858		(56)		(56)		3,802			0	76	09/25/2035	1FM
05949C HS 8	BOAMS 2005-I 2A3 4.410% 03/25/54		06/01/2019	Paydown		4,020	4,033	4,031	3,887		133		133		4,020			0	79	03/25/2054	1FM
07387U AX 9	BSABS 2006-PC1 M1 2.804% 12/25/35		06/25/2019	Paydown		421,320	421,320	420,925	422,276		(956)		(956)		421,320			0	5,461	12/25/2035	1FM
07387U EK 3	BSABS 2006-HE2 1A3 2.724% 02/25/36		06/25/2019	Paydown		667,968	667,968	666,715	669,152		(1,185)		(1,185)		667,968			0	8,483	02/25/2036	1FM
075887 BQ 1	BECTON DICKINSON & CO 2.133% 06/06/19		06/06/2019	Maturity		19,124,000	19,124,000	19,181,754	19,138,858		(14,858)		(14,858)		19,124,000			0	203,957	06/06/2019	2FE
11134L AH 2	BROADCOM CRP - CAYMN FI 3.875% 01/15/2		05/01/2019	Credit Suisse		4,798,250	5,000,000	4,853,550	4,864,734		4,647		4,647		4,869,381		(71,131)	(71,131)	155,000	01/15/2027	2FE
12644K GB 2	CSMC 2010-8R 2A5 4.000% 04/26/36		06/01/2019	Paydown		2,889,078	2,889,078	2,838,519	2,884,497		4,581		4,581		2,889,078			0	47,625	04/26/2036	1FM
12650E AS 6	CSMC 2015-6R 3A1 3.313% 02/27/36		06/01/2019	Paydown		968,995	968,995	965,361	966,097		2,897		2,897		968,995			0	13,778	02/27/2036	1FE
12652V AB 3	CNH 2018-A A2 2.780% 08/16/21		06/15/2019	Paydown		4,624,613	4,624,613	4,624,521	4,624,880		(268)		(268)		4,624,613			0	50,361	08/16/2021	1FE
14041N FE 6	COMET 2016-A3 A3 1.340% 04/15/22		06/15/2019	Paydown		30,684,000	30,684,000	30,285,466	30,495,581		188,419		188,419		30,684,000			0	205,583	04/15/2022	1FE
14149Y BL 1	CARDINAL HEALTH INC 1.948% 06/14/19		06/14/2019	Maturity		15,000,000	15,000,000	15,000,000	15,000,000				0		15,000,000			0	146,100	06/14/2019	2FE

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
14315E AB 6	CARMX 2018-4 A2A 3.110% 02/15/22		06/15/2019.	Paydown		1,954,401	1,954,401	1,954,384	1,954,474		(73)		(73)		1,954,401			0	30,391	02/15/2022.	1FE
144531 CL 2	CARR 2005-OPT2 M3 3.334% 05/25/35		06/25/2019.	Paydown		505,062	505,062	465,446	505,384		(323)		(323)		505,062			0	6,621	05/25/2035.	1FM
161175 AY 0	CCO SAFARI II LLC 4.908% 07/23/25		04/12/2019.	Morgan Stanley		15,861,750	15,000,000	14,916,600	14,918,227		2,440		2,440		14,920,667		941,083	941,083	537,835	07/23/2025.	2FE
161505 GN 6	CCMSC 2000-3 X IO 0.872% 10/15/32		06/01/2019.	Paydown				24					0					0	42	10/15/2032.	6*
17321T AA 0	CMLTI 2013-9 1A1 4.700% 10/25/35		06/01/2019.	Paydown		819,923	819,923	836,321	825,877		(5,954)		(5,954)		819,923			0	16,589	10/25/2035.	1FM
17322B AL 4	CMLTI 2013-11 3A1 4.239% 09/25/34		06/01/2019.	Paydown		940,811	940,811	952,512	941,173		(362)		(362)		940,811			0	17,859	09/25/2034.	1FM
17323L AP 2	CMLTI 2015-3 3A1 2.534% 06/25/36		06/25/2019.	Paydown		679,482	679,482	632,343	663,861	867	14,754		15,621		679,482			0	7,988	06/25/2036.	6FE
20030N CS 8	COMCAST CORP 3.950% 10/15/25		04/16/2019.	JP Morgan Securities Inc.		5,215,950	5,000,000	4,993,850	4,993,788		510		510		4,994,298		221,652	221,652	105,882	10/15/2025.	1FE
201736 AE 5	CMLBC 2001-CMLB X IO 0.411% 06/01/31		06/01/2019.	Paydown				62,723	18,047	101	(18,148)		(18,047)					0	2,842	06/01/2031.	4FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		04/01/2019.	Paydown		28	28	26	24		4		4		28			0	1	03/25/2040.	1FM
233046 AE 1	DNKN 2017-1A A2I 3.629% 11/20/47		05/20/2019.	Paydown		67,000	67,000	67,193	67,165		(165)		(165)		67,000			0	1,216	11/20/2047.	2FE
233050 AB 9	DBUBS 2011-LC1A A2 4.528% 11/10/46		06/01/2019.	Paydown		40,772	40,772	44,684	40,941		(169)		(169)		40,772			0	770	11/10/2046.	1FM
233864 AB 3	DTRT 2018-1 A2 2.600% 05/15/20		06/15/2019.	Paydown		8,789,639	8,789,639	8,789,581	8,790,290		(651)		(651)		8,789,639			0	95,644	05/15/2020.	1FE
24704A AB 2	DEFT 2018-1 A2A 2.970% 10/22/20		06/22/2019.	Paydown		5,547,850	5,547,850	5,547,811	5,547,796		54		54		5,547,850			0	69,090	10/22/2020.	1FE
25755T AG 5	DPABS 2017-1A A2II 3.082% 07/25/47		04/25/2019.	Paydown		125,000	125,000	125,000	125,000				0		125,000			0	1,926	07/25/2047.	2FE
25755T AH 3	DPABS 2017-1A A23 4.118% 07/25/47		04/25/2019.	Paydown		62,500	62,500	62,500	62,500				0		62,500			0	1,287	07/25/2047.	2FE
26208M AB 2	DRIVE 2018-5 A2A 3.080% 07/15/21		06/15/2019.	Paydown		19,036,744	19,036,744	19,036,737	19,036,950		(206)		(206)		19,036,744			0	232,705	07/15/2021.	1FE
29362U AB 0	ENTEGRIS INC 4.625% 02/10/26		05/30/2019.	Various		7,101,263	7,115,000	6,616,950	6,545,800	80,814	23,079		103,893		6,649,693		451,569	451,569	260,079	02/10/2026.	3FE
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22		06/20/2019.	Paydown		2,538,457	2,538,457	2,533,895	2,536,620		1,837		1,837		2,538,457			0	18,076	02/22/2022.	1FE
29373L AB 7	EFF 2018-1 A2 2.870% 10/20/23		06/20/2019.	Paydown		1,897,413	1,897,413	1,894,746	1,894,894		2,518		2,518		1,897,413			0	22,617	10/20/2023.	1FE
30219G AH 1	EXPRESS SCRIPTS HOLDING 2.250% 06/15/1		06/15/2019.	Maturity		4,860,000	4,860,000	4,819,856	4,844,934		15,066		15,066		4,860,000			0	54,675	06/15/2019.	2FE
33616C AA 8	FIRST REPUBLIC BANK/CA 2.375% 06/17/19		06/17/2019.	Maturity		5,000,000	5,000,000	4,973,350	4,990,078		9,922		9,922		5,000,000			0	59,375	06/17/2019.	1FE
337738 AM 0	FISERV INC 3.500% 10/01/22		04/24/2019.	Key Bank NA, Cleveland		5,087,400	5,000,000	4,945,500	4,946,645		4,348		4,348		4,950,993		136,407	136,407	99,653	10/01/2022.	2FE
34417M AA 5	FOCUS 2017-1A A2I 3.857% 04/30/47		04/30/2019.	Paydown		47,500	47,500	47,583	47,550		(50)		(50)		47,500			0	916	04/30/2047.	2FE
34531L AB 6	FORDL 2018-B A2A 2.930% 04/15/21		06/15/2019.	Paydown		1,076,775	1,076,775	1,076,763	1,076,782		(7)		(7)		1,076,775			0	14,862	04/15/2021.	1FE
361886 AM 6	GFORT 2016-1 A2 3.323% 05/17/21		05/15/2019.	Paydown		11,000,000	11,000,000	11,075,625	11,034,088		(34,088)		(34,088)		11,000,000			0	151,705	05/17/2021.	1FE
36192L AA 3	GSMS 2012-SHOP A 2.933% 06/05/31		06/01/2019.	Paydown		8,805,000	8,805,000	8,812,911	8,807,777		(2,777)		(2,777)		8,805,000			0	129,125	06/05/2031.	1FM
362341 YF 0	GSAMP FFML 2005-FF11 M1 3.049% 07/25/3		06/25/2019.	Paydown		422,757	422,757	223,984	359,994		62,763		62,763		422,757			0	5,387	07/25/2036.	1FM
36256G AB 5	GMALT 2018-3 A2A 2.890% 09/21/20		06/20/2019.	Paydown		3,095,608	3,095,608	3,095,421	3,095,154		453		453		3,095,608			0	37,642	09/21/2020.	1FE
39154T AP 3	GALC 2018-1 A2 2.350% 05/15/20		06/15/2019.	Paydown		1,906,379	1,906,379	1,900,421	1,901,982		4,396		4,396		1,906,379			0	18,638	05/15/2020.	1FE
44962L AB 3	IHS MARKIT LTD 4.750% 02/15/25		04/22/2019.	Barclays Capital		5,214,800	5,000,000	4,968,757	4,971,280		1,188		1,188		4,972,468		242,332	242,332	164,271	02/15/2025.	2FE
44962L AC 1	IHS MARKIT LTD 4.000% 03/01/26		04/22/2019.	Barclays Capital		4,985,850	5,000,000	4,700,000	4,719,438		10,352		10,352		4,729,791		256,059	256,059	129,444	03/01/2026.	2FE
466247 QC 0	JPMMT 2005-A3 4A1 4.841% 02/25/40		06/01/2019.	Paydown		139,957	139,957	135,906	144,807		(4,849)		(4,849)		139,957			0	2,936	02/25/2040.	1FM
46643U DJ 5	JPMMT 2015-1 AM1 3.655% 12/25/44		06/01/2019.	Paydown		1,662,309	1,662,309	1,654,517	1,684,202		(21,893)		(21,893)		1,662,309			0	24,761	12/25/2044.	1FM
46650A AD 5	JPMMT 2018-7FRB A2 3.180% 04/25/46		06/25/2019.	Paydown		9,553,362	9,553,362	9,556,089	9,530,857		(29,778)		(29,778)		9,553,362			0	130,703	04/25/2046.	1FE
48250N AC 9	KFC HLD/PIZZA HUT/TACO 4.750% 06/01/27		06/27/2019.	Various		4,873,290	4,740,000	4,633,350			1,198		1,198		4,634,548		238,742	238,742	129,762	06/01/2027.	4FE
49446R AP 4	KIMCO REALTY CORP 2.800% 10/01/26		04/04/2019.	Suntrust Robinson Humphrey		7,494,240	8,000,000	7,092,400	7,103,063		26,498		26,498		7,129,561		364,679	364,679	116,356	10/01/2026.	2FE
50117C AA 6	KCOT 2019-1A A1 2.510% 06/15/20		06/15/2019.	Paydown		3,963,215	3,963,215	3,963,215					0		3,963,215			0	3,315	06/15/2020.	1FE
55316A AB 6	MMAF 2017-B A2 1.930% 10/15/20		06/15/2019.	Paydown		1,273,362	1,273,362	1,264,807	1,269,522		3,840		3,840		1,273,362			0	9,602	10/15/2020.	1FE
55336V AA 8	MPLX LP 4.000% 02/15/25		04/25/2019.	Suntrust Robinson Humphrey		5,061,844	4,972,000	4,770,932	4,773,403		9,170		9,170		4,782,573		279,271	279,271	140,321	02/15/2025.	2FE
576433 UF 1	MARM 2004-13 3A1 4.663% 02/21/54		06/01/2019.	Paydown		15,484	15,484	14,992	15,242		242		242		15,484			0	281	02/21/2054.	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
60700D AB 4	MMAF 2018-A A2 2.920% 07/12/21	..	06/10/2019.	Paydown		5,304,637	5,304,637	5,303,959	5,304,321		315		315		5,304,637			0	58,878	07/12/2021.	1FE
61744C UT 1	MSAC 2005-HE5 M2 3.049% 09/25/35	..	06/25/2019.	Paydown		271,716	271,716	272,140	272,894		(1,178)		(1,178)		271,716			0	3,786	09/25/2035.	1FM
61760R BA 9	MSC 2011-C3 A3 4.054% 07/15/49	..	06/01/2019.	Paydown		576,143	576,143	587,119	576,314		(172)		(172)		576,143			0	21,848	07/15/2049.	1FM
61761Q AC 7	MSBAM 2013-C8 ASB 2.699% 12/15/48	..	06/01/2019.	Paydown		1,033,584	1,033,584	1,025,347	1,026,549		7,035		7,035		1,033,584			0	11,629	12/15/2048.	1FM
61762B AE 5	MSRR 2013-R3 1B1 4.349% 02/26/36	..	06/01/2019.	Paydown		269,876	269,876	262,117	268,949		927		927		269,876			0	5,361	02/26/2036.	1FM
61762B CH 6	MSRR 2013-R3 8A 4.358% 01/26/36	..	05/01/2019.	Paydown		204,667	204,667	206,330	205,793		(1,126)		(1,126)		204,667			0	4,000	01/26/2036.	1FM
61762L BG 7	MSRR 2013-R6 5A 2.710% 04/26/53	..	06/25/2019.	Paydown		863,122	863,122	821,315	865,575		(2,453)		(2,453)		863,122			0	9,939	04/26/2053.	1FM
61763Y AJ 3	MSRM 2014-1A B2 2.958% 06/25/44	..	06/01/2019.	Paydown		7,663	7,663	7,534	7,598		65		65		7,663			0	95	06/25/2044.	1FM
63861M AA 5	NHLT 2017-2A A1 2.038% 09/25/27	..	05/25/2019.	Paydown		4,732,207	4,732,207	4,730,767	4,731,415		792		792		4,732,207			0	39,301	09/25/2027.	1FE
63861M AB 3	NHLT 2017-2A M1 2.815% 09/25/27	..	05/25/2019.	Paydown		8,560,000	8,560,000	8,559,997	8,560,383		(383)		(383)		8,560,000			0	100,416	09/25/2027.	1FE
63940U AA 2	NAVSL 2018-DA A1 2.740% 12/15/59	..	06/15/2019.	Paydown		6,368,414	6,368,414	6,368,414	6,369,217		(803)		(803)		6,368,414			0	72,867	12/15/2059.	1FE
63941D AA 9	NAVSL 2018-2A A1 2.644% 03/25/67	..	06/25/2019.	Paydown		2,591,290	2,591,290	2,590,508	2,596,929		(5,640)		(5,640)		2,591,290			0	29,490	03/25/2067.	1FE
63941N AA 7	NAVSL 2018-4A A1 2.654% 06/27/67	..	06/25/2019.	Paydown		4,802,611	4,802,611	4,802,611	4,804,618		(2,007)		(2,007)		4,802,611			0	55,818	06/27/2067.	1FE
65106A AN 3	NCMT 2006-1 M1 2.754% 03/25/36	..	06/25/2019.	Paydown		5,260,790	5,260,790	4,592,871	5,177,394		83,396		83,396		5,260,790			0	64,214	03/25/2036.	1FM
655356 JJ 3	NASC 1998-D6 PS1 IO 1.585% 03/11/30	..	06/11/2019.	Paydown				591					0					0	312	03/11/2030.	6FE
65535V BZ 0	NAA 2003-A3 A1 5.401% 08/25/33	..	06/01/2019.	Paydown		28,083	28,083	28,126	28,730		(647)		(647)		28,083			0	741	08/25/2033.	1FM
69867D AA 6	PANTHER BF AGGREGATOR 2 6.250% 05/15/2	..	05/23/2019.	Various		6,221,250	6,000,000	6,065,000			(1,414)		(1,414)		6,063,586		157,664	157,664	35,938	05/15/2026.	3FE
743873 AX 9	PFMLT 2005-1 2A1 4.846% 05/25/35	..	06/01/2019.	Paydown		88,273	88,273	86,176	91,477		(3,204)		(3,204)		88,273			0	1,539	05/25/2035.	1FM
743873 BL 4	PFMLT 2005-2 2A1A 4.660% 12/25/47	..	06/01/2019.	Paydown		43,502	43,502	40,233	40,233		3,268		3,268		43,502			0	812	12/25/2047.	1FM
74928U BU 0	RBSSP 2009-12 16A1 4.759% 10/25/35	..	06/25/2019.	Paydown		1,528,958	1,528,958	1,537,797	1,545,763		(16,805)		(16,805)		1,528,958			0	25,150	10/25/2035.	1FM
78442G PB 6	SLMA 2005-3 A5 2.861% 10/25/24	..	04/25/2019.	Paydown		1,574,433	1,574,433	1,573,203	1,575,914		(1,481)		(1,481)		1,574,433			0	21,640	10/25/2024.	1FE
78445M AB 6	SLMA 2010-A 2A 5.690% 05/16/44	..	06/15/2019.	Paydown		282,041	282,041	293,367	288,954		(6,913)		(6,913)		282,041			0	6,665	05/16/2044.	1FE
78449Q AA 5	SMB 2018-C A1 2.740% 09/15/25	..	06/15/2019.	Paydown		1,730,894	1,730,894	1,730,894	1,731,960		(1,066)		(1,066)		1,730,894			0	19,639	09/15/2025.	1FE
78449T AA 9	SMB 2019-A A1 2.790% 02/16/26	..	06/15/2019.	Paydown		4,210,106	4,210,106	4,210,106					0		4,210,106			0	23,252	02/16/2026.	1FE
78466C AC 0	SS&C TECHNOLOGIES INC 5.500% 09/30/27	..	04/12/2019.	Bank of America Corp		12,571,500	12,200,000	12,212,500			(254)		(254)		12,212,246		359,254	359,254	32,786	09/30/2027.	4FE
80285A AC 9	SRT 2017-A A2A 2.020% 03/20/20	..	06/20/2019.	Paydown		3,172,328	3,172,328	3,154,732	3,166,365		5,963		5,963		3,172,328			0	26,863	03/20/2020.	1FE
80285D AB 5	SRT 2018-A A2A 2.710% 10/20/20	..	06/20/2019.	Paydown		5,073,267	5,073,267	5,073,105	5,073,550		(283)		(283)		5,073,267			0	57,765	10/20/2020.	1FE
80286A AB 0	SDART 2018-5 A2A 2.970% 07/15/21	..	06/15/2019.	Paydown		8,182,857	8,182,857	8,182,594	8,183,024		(167)		(167)		8,182,857			0	99,726	07/15/2021.	1FE
82967N BA 5	SIRIUS XM RADIO INC 5.000% 08/01/27	..	04/03/2019.	Bank of America Corp		9,067,500	9,000,000	8,510,000	8,223,750	317,362	10,617		327,979		8,551,728		515,772	515,772	305,000	08/01/2027.	3FE
83611M KE 7	SVHE 2005-4 M1B 2.874% 03/25/36	..	06/25/2019.	Paydown		902,845	902,845	337,745	882,590		20,255		20,255		902,845			0	12,662	03/25/2036.	1FM
83611M LY 2	SVHE 2006-OPT1 2A3 2.584% 03/25/36	..	06/25/2019.	Paydown		572,208	572,208	522,855	568,830		3,378		3,378		572,208			0	5,519	03/25/2036.	1FM
86358E WC 6	SAIL 2005-7 M1 3.139% 08/25/35	..	06/25/2019.	Paydown		443,565	443,565	423,050	444,045		(481)		(481)		443,565			0	6,023	08/25/2035.	1FM
86614R AL 1	SUMMIT MATERIALS LLC/FIN 5.125% 06/01/	..	06/27/2019.	Bank of America Corp		5,635,000	5,600,000	5,530,000			1,113		1,113		5,531,113		103,887	103,887	167,417	06/01/2025.	4FE
871829 BB 2	SYSCO CORP 1.900% 04/01/19	..	04/01/2019.	Maturity		8,000,000	8,000,000	7,995,600	7,999,441		559		559		8,000,000			0	76,000	04/01/2019.	2FE
87342R AD 6	BELL 2018-1 A2I 4.318% 11/25/48	..	04/29/2019.	HSBC Securities Inc		10,240,351	9,975,000	9,975,000	9,975,200		(1,428)		(1,428)		9,973,772		266,578	266,578	183,056	11/25/2048.	2FE
87342R AD 6	BELL 2018-1 A2I 4.318% 11/25/48	..	05/25/2019.	Paydown		125,000	125,000	125,000	125,003		(3)		(3)		125,000			0	2,654	11/25/2048.	2FE
89237R AB 4	TAOT 2017-C A2A 1.580% 07/15/20	..	06/15/2019.	Paydown		498,529	498,529	495,667	497,218		1,311		1,311		498,529			0	3,275	07/15/2020.	1FE
90205F AL 4	PRK 2017-280P D 4.009% 09/15/34	..	05/02/2019.	JP Morgan Securities Inc		46,057,500	46,000,000	45,505,546	45,922,621		55,215		55,215		45,977,836		79,664	79,664	696,138	09/15/2034.	1FM
92047W AB 7	VALVOLINE INC 4.375% 08/15/25	..	04/12/2019.	Goldman Sachs		4,829,408	5,000,000	4,687,500	4,600,000	105,933	10,773		116,706		4,716,706		112,701	112,701	146,262	08/15/2025.	3FE
92347X AA 4	VZOT 2016-1A A 1.420% 01/20/21	..	06/20/2019.	Paydown		7,256,949	7,256,949	7,210,459	7,234,499		22,449		22,449		7,256,949			0	42,230	01/20/2021.	1FE
92868L AB 7	VALET 2018-1 A2A 2.810% 07/20/21	..	06/20/2019.	Paydown		6,723,173	6,723,173	6,723,118	6,723,508		(335)		(335)		6,723,173			0	78,585	07/20/2021.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
929227 4D 5	WAMU 2003-AR6 A1 4.720% 06/25/33		06/01/2019.	Paydown		16,994	16,994	16,698	18,050		(1,056)		(1,056)		16,994			0	329	06/25/2033.	1FM
94980Q AA 7	WFMBS 2004-W A1 4.855% 11/25/34		06/01/2019.	Paydown		25,679	25,679	25,072	25,072		607		607		25,679			0	536	11/25/2034.	1FM
78466D BD 5	SS&C TECHNOLOGIES INC B TERM LOAN 4.65		06/30/2019.	Call 100.0000		12,342	12,342	12,391	11,610	798	(17)		781		12,391		(50)	(50)	291	04/16/2025.	3FE
59501N AJ 8	MICROCHIP TECHNOLOGY B TERM LOAN 4.410		05/10/2019.	Call 100.0000		627,092	627,092	627,092	628,203		(154)		(154)		628,049		(957)	(957)	8,443	05/29/2025.	2FE
68245X AC 3	1011778 BC / NEW RED FIN 4.250% 05/15/	A	06/10/2019.	Royal Bank of Canada		12,060,000	12,000,000	11,790,000			2,911		2,911		11,792,911		267,089	267,089	208,250	05/15/2024.	3FE
81376N AB 1	SSTRT 2017-2A A2A 1.775% 01/27/20	A	04/25/2019.	Paydown		786,829	786,829	786,829	786,829				0		786,829			0	4,655	01/27/2020.	1FE
81378T AB 6	SSTRT 2018-2A A2A 3.060% 02/25/21	A	06/25/2019.	Paydown		9,450,104	9,450,104	9,450,104	9,450,104				0		9,450,104			0	121,150	02/25/2021.	1FE
067316 AE 9	BACARDI LTD 4.450% 05/15/25	D	05/23/2019.	Various		16,928,662	16,400,000	16,357,524	16,360,575		2,386		2,386		16,362,961		565,701	565,701	355,827	05/15/2025.	2FE
539439 AP 4	LLOYDS BK GR PLC 2.907% 11/07/23	D	06/21/2019.	Barclays Capital		14,950,050	15,000,000	15,000,000	15,000,000				0		15,000,000		(49,950)	(49,950)	276,165	11/07/2023.	1FE
65557C AL 7	NORDEA BANK AB 2.375% 04/04/19	D	04/04/2019.	Maturity		11,800,000	11,800,000	11,809,204	11,801,658		(1,658)		(1,658)		11,800,000			0	140,125	04/04/2019.	1FE
780097 BJ 9	ROYAL BANK OF SCOTLAND GRP PLC 4.519%	D	06/25/2019.	Various		31,207,350	30,000,000	29,997,550	29,997,695		207		207		29,997,902		1,209,448	1,209,448	681,616	06/25/2024.	2FE
78466D BE 3	SS&C TECH HLDG EUROPE B TERM LOAN 4.65	D	06/30/2019.	Call 100.0000		169,917	169,917	170,556	159,842	10,958	(189)		10,769		170,611		(695)	(695)	3,611	02/28/2025.	3FE
3899999.	Total - Bonds - Industrial and Miscellaneous					542,620,775	539,159,673	532,867,451	486,488,241	516,833	512,462	0	1,029,295	0	535,974,001	0	6,646,769	6,646,769	8,244,734	XXX	XXX
8399997.	Total - Bonds - Part 4					1,209,327,507	1,200,307,760	1,192,613,574	661,230,015	516,833	386,856	0	903,689	0	1,195,647,367	0	13,680,135	13,680,135	13,198,325	XXX	XXX
8399999.	Total - Bonds					1,209,327,507	1,200,307,760	1,192,613,574	661,230,015	516,833	386,856	0	903,689	0	1,195,647,367	0	13,680,135	13,680,135	13,198,325	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
53079E AQ 7	LIBERTY MUTUAL GROUP		06/17/2019.	Various	32,000,000.000	32,000,000		27,360,000	27,360,000		4,640,000		4,640,000		32,000,000			0	906,216	XXX	RP3FEL
539439 AU 3	LLOYDS BK GR PLC	D	06/28/2019.	Various	15,000,000.000	15,725,000		15,000,000	14,478,000	522,000			522,000		15,000,000		725,000	725,000	573,125	XXX	P3FEL
90352J AF 0	UBS GROUP FUNDING	D	06/21/2019.	Barclays Capital	2,000,000.000	2,125,000		2,000,000					0		2,000,000		125,000	125,000	56,389	XXX	P3FEL
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					49,850,000	XXX	44,360,000	41,838,000	522,000	4,640,000	0	5,162,000	0	49,000,000	0	850,000	850,000	1,535,730	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					49,850,000	XXX	44,360,000	41,838,000	522,000	4,640,000	0	5,162,000	0	49,000,000	0	850,000	850,000	1,535,730	XXX	XXX
8999999.	Total - Preferred Stocks					49,850,000	XXX	44,360,000	41,838,000	522,000	4,640,000	0	5,162,000	0	49,000,000	0	850,000	850,000	1,535,730	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
02043Q 10 7	ALNYLAM PHARMACEUTICALS INC		06/24/2019.	State Street Bank	4,500.000	323,108	XXX	451,952	328,095	123,857			123,857		451,952		(128,843)	(128,843)		XXX	L
026874 78 4	AIG INC		04/01/2019.	Class Action Litigation		23,764	XXX						0				23,764	23,764		XXX	L
03748R 75 4	APARTMENT INVT & MGMT CO -A		04/01/2019.	State Street Bank		2	XXX	6	(11)	5			5		6		(4)	(4)	2	XXX	L
09609G 10 0	BLUEBIRD BIO INC		06/24/2019.	State Street Bank	1,900.000	225,240	XXX	286,487					0		286,487		(61,246)	(61,246)		XXX	L
206787 10 3	CONDUENT INC		06/24/2019.	State Street Bank	17,052.000	152,882	XXX	229,230	181,263	47,967			47,967		229,230		(76,346)	(76,346)		XXX	L
254687 10 6	DISNEY WALT CO		04/12/2019.	Various	(0.240)	1	XXX						0				2	2		XXX	L
26614N 10 2	DUPONT DE NEMOURS INC		06/01/2019.	Spin Off		913,360	XXX	913,361	1,855,581	(942,221)			(942,221)		913,361			0		XXX	L
26614N 10 2	DUPONT DE NEMOURS INC		06/03/2019.	Reverse Stock Split	43,998.020		XXX						0					0	22,879	XXX	L
28414H 10 3	ELANCO ANIMAL HEALTH INC		06/01/2019.	Various	1.000	18	XXX	4					0		4		14	14		XXX	L
35137L 10 5	FOX CORP		04/12/2019.	State Street Bank	0.670	39	XXX	34					0		34		5	5		XXX	L
532457 10 8	ELI LILLY & CO		06/01/2019.	Tax Free Exchange	(1.000)	(33)	XXX	(33)	(116)	82			82		(33)			0	(1)	XXX	L
53814L 10 8	LIVENT CORP		04/01/2019.	Various	1.000	9	XXX	3					0		3		6	6		XXX	L
554382 10 1	MACERICH CO/THE		06/24/2019.	State Street Bank	7,146.000	234,804	XXX	207,497	309,279	(101,782)			(101,782)		207,497		27,307	27,307	10,719	XXX	L
576485 20 5	MATADOR RESOURCES CO		06/24/2019.	State Street Bank	181,600.000	3,331,891	XXX	3,911,972	2,820,248	1,091,724			1,091,724		3,911,972		(580,081)	(580,081)		XXX	L
918204 10 8	VF CORPORATION		05/23/2019.	Spin Off		21,707	XXX	21,707	152,568	(130,861)			(130,861)		21,707			0		XXX	L
G3166L 10 0	ENSCO ROWAN PLC	C	06/24/2019.	State Street Bank	20,625.000	159,935	XXX	361,407					0		361,407		(201,472)	(201,472)		XXX	L
G7665A 10 1	ROWAN COMPANIES PLC	C	04/11/2019.	Tax Free Exchange	30,000.000	361,407	XXX	361,407	251,700	109,707			109,707		361,407			0		XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					5,748,134	XXX	6,745,034	5,898,607	198,478	0	0	198,478	0	6,745,034	0	(996,894)	(996,894)	33,599	XXX	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
9799997.	Total - Common Stocks - Part 4					5,748,134	XXX	6,745,034	5,898,607	198,478	0	0	198,478	0	6,745,034	0	....(996,894)	.......(996,894)	33,599	XXX	XXX
9799999.	Total - Common Stocks					5,748,134	XXX	6,745,034	5,898,607	198,478	0	0	198,478	0	6,745,034	0	....(996,894)	.......(996,894)	33,599	XXX	XXX
9899999.	Total - Preferred and Common Stocks					55,598,134	XXX	51,105,034	47,736,607	720,478	4,640,000	0	5,360,478	0	55,745,034	0	....(146,894)	.......(146,894)	..1,569,329	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					.1,264,925,641	XXX	.1,243,718,608	708,966,622	1,237,311	5,026,856	0	6,264,167	0	1,251,392,401	0	13,533,241	...13,533,241	14,767,654	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY					8,221,616	9,091,335	8,540,340	XXX
JP MORGAN CHASE CLEVELAND, OH					5,581,982	5,665,855	5,267,779	XXX
PNC BANK CLEVELAND, OH					(30,345,351)	(26,318,344)	(30,053,739)	XXX
WELLS FARGO BANK TAMPA, FL					20,355,042	422,174	4,851,041	XXX
STATE STREET BANK KANSAS CITY, MO					3,229		16,761	XXX
0199998. Deposits in.....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories	XXX	XXX	27		95,003	95,056	95,081	XXX
0199999. Total Open Depositories	XXX	XXX	27	0	3,911,521	(11,043,924)	(11,282,737)	XXX
0399999. Total Cash on Deposit	XXX	XXX	27	0	3,911,521	(11,043,924)	(11,282,737)	XXX
0599999. Total Cash	XXX	XXX	27	0	3,911,521	(11,043,924)	(11,282,737)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		06/28/2019	1.995	08/01/2019	9,982,818		1,660
0199999. U.S. Government Bonds - Issuer Obligations						9,982,818	0	1,660
0599999. Total - U.S. Government Bonds						9,982,818	0	1,660
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	CITIBANK		06/28/2019	1.300	07/01/2019	31,334,047		
	EXXON MOBIL CORP		06/19/2019	2.300	07/18/2019	99,891,306		76,583
	MUFG BANK LTD/NY		04/09/2019	2.500	07/09/2019	24,986,031		144,017
	WAL-MART STORES INC		06/18/2019	2.300	07/03/2019	85,489,066		71,003
	CA IMPERIAL BK OF COMM		06/28/2019	2.330	07/01/2019	150,000,000		29,125
	CA IMPERIAL BK OF COMM		06/28/2019	2.330	07/01/2019	25,000,000		4,854
	SKANDINAV ENSKILDA BANK		04/09/2019	2.500	07/09/2019	9,994,412		57,607
	SKANDINAV ENSKILDA BANK		04/09/2019	2.500	07/09/2019	49,972,061		288,033
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						476,666,923	0	671,222
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						476,666,923	0	671,222
Total Bonds								
7799999. Subtotals - Issuer Obligations						486,649,741	0	672,882
8399999. Subtotals - Bonds						486,649,741	0	672,882
Exempt Money Market Mutual Funds as Identified by the SVO								
608919 71 8	FEDERATED GOVERNMENT OBLIGATION FUND		06/28/2019	2.340		32,026		178
60934N 10 4	FEDERATED GOVERNMENT OBLIGATION FUND		06/28/2019	2.300		285,250		3,376
69351J 15 7	PNC GOVERNMENT MMF #405		06/28/2019	2.220		100,637		637
69351J 21 5	PNC MMF TREASURY MMF #431		06/28/2019	2.070		2,783,545		19,445
85799J 9Y 2	STATE STREET TREASURY MMF		06/28/2019	2.135		928,323		44,307
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						4,129,781	0	67,943
8899999. Total - Cash Equivalents						490,779,522	0	740,825

Supp. A to Sch. T
NONE

Supp. A to Sch. T
NONE

Supp. A to Sch. T
NONE

* 2 4 2 6 0 2 0 1 9 4 5 5 0 0 1 0 2 *

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1. Alabama...AL								
2. Alaska...AK								
3. Arizona...AZ								
4. Arkansas...AR								
5. California...CA								
6. Colorado...CO								
7. Connecticut...CT								
8. Delaware...DE								
9. District of Columbia...DC								
10. Florida...FL								
11. Georgia...GA								
12. Hawaii...HI								
13. Idaho...ID								
14. Illinois...IL								
15. Indiana...IN								
16. Iowa...IA								
17. Kansas...KS								
18. Kentucky...KY								
19. Louisiana...LA								
20. Maine...ME								
21. Maryland...MD								
22. Massachusetts...MA								
23. Michigan...MI								
24. Minnesota...MN								
25. Mississippi...MS								
26. Missouri...MO								
27. Montana...MT								
28. Nebraska...NE								
29. Nevada...NV								
30. New Hampshire...NH								
31. New Jersey...NJ								
32. New Mexico...NM								
33. New York...NY								
34. North Carolina...NC								
35. North Dakota...ND								
36. Ohio...OH	30,000	14,959						1,496
37. Oklahoma...OK								
38. Oregon...OR								
39. Pennsylvania...PA								
40. Rhode Island...RI								
41. South Carolina...SC								
42. South Dakota...SD								
43. Tennessee...TN								
44. Texas...TX								
45. Utah...UT								
46. Vermont...VT								
47. Virginia...VA								
48. Washington...WA								
49. West Virginia...WV								
50. Wisconsin...WI								
51. Wyoming...WY								
52. American Samoa...AS								
53. Guam...GU								
54. Puerto Rico...PR								
55. US Virgin Islands...VI								
56. Northern Mariana Islands...MP								
57. Canada...CAN								
58. Aggregate Other Alien...OT	0	0	0	0	0	0	0	0
59. Totals...	30,000	14,959	0	0	0	0	0	1,496

DETAILS OF WRITE-INS

58001. ...								
58002. ...								
58003. ...								
58998. Summary of remaining write-ins for Line 58 from overflow page.	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003 + 58998) (Line 58 above)...	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE

* 2 4 2 6 0 2 0 1 9 5 0 5 0 0 1 0 2 *

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended June 30, 2019

NAIC Group Code.....155 NAIC Company Code.....24260

Company Name: PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
....	....	........................(83,001)

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ....

2.32 Amount estimated using reasonable assumptions: ....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....