



QUARTERLY STATEMENT
AS OF JUNE 30, 2019
OF THE CONDITION AND AFFAIRS OF THE
GERMAN MUTUAL INSURANCE COMPANY

NAIC Group Code	4787 (Current Period)	4787 (Prior Period)	NAIC Company Code	17884	Employer's ID Number	34-4469685
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Incorporated/Organized	12/28/1984		Commenced Business	06/01/1867		
Statutory Home Office	1000 Westmoreland Avenue (Street and Number)		Napoleon, OH, US 43545 (City or Town, State, Country and Zip Code)			
Main Administrative Office			625 West Main Street (Street and Number)			
	New Holland, PA, US 17557-0489 (City or Town, State, Country and Zip Code)		(717)354-4921 (Area Code) (Telephone Number)			
Mail Address	PO Box 489 (Street and Number or P.O. Box)		New Holland, PA, US 17557-0489 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records			625 West Main Street (Street and Number)			
	New Holland, PA, US 17557-0489 (City or Town, State, Country and Zip Code)		(717)354-4921 (Area Code) (Telephone Number)			
Internet Web Site Address	german.goodville.com					
Statutory Statement Contact	Philip Wesley Shirk (Name)		(717)354-4921-270 (Area Code)(Telephone Number)(Extension)			
	Phil.Shirk@goodville.com (E-Mail Address)		(717)354-5158 (Fax Number)			

OFFICERS

Name	Title
David Charles Gautsche	President
John Landis Frankenfield	Secretary
Allon H Lefever	Treasurer

OTHERS

Philip Wesley Shirk, Vice President
Philip Wesley Shirk, Assistant Treasurer
Jerry Lee Goodpaster, Assistant Secretary

DIRECTORS OR TRUSTEES

Sanford Landis Alderfer	Andrew Dula	Gregory Allen Edwards
John Landis Frankenfield	David Charles Gautsche	James Milton Harder
Allon H Lefever	John Carlton Lehman Miller	John Scott Miller
Lori Beth Miller	Donald Lee Nice	Miriam Emma Shirk
Glennys Heatwole Shouey	Jeremy Charles Shue	Alan Edward Wyse

State of Pennsylvania
County of Lancaster ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
David Charles Gautsche	Jerry Lee Goodpaster	Philip Wesley Shirk
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Assistant Secretary	Assistant Treasurer (CFO)
(Title)	(Title)	(Title)

Subscribed and sworn to before me this _____ day of _____, 2019

a. Is this an original filing? Yes[X] No[]

b. If no, 1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1.	Bonds	31,694,773		31,694,773	29,858,504
2.	Stocks:				
2.1	Preferred stocks	269,760		269,760	298,650
2.2	Common stocks	9,933,244		9,933,244	8,069,607
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)				1,193,814
4.2	Properties held for the production of income (less \$.....0 encumbrances)	1,312,365		1,312,365	107,916
4.3	Properties held for sale (less \$.....0 encumbrances)				
5.	Cash (\$.....226,683), cash equivalents (\$.....372,612) and short-term investments (\$.....0)	599,295		599,295	352,541
6.	Contract loans (including \$.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets				
9.	Receivables for securities				
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	43,809,437		43,809,437	39,881,032
13.	Title plants less \$.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	138,468		138,468	135,158
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	7,036,796		7,036,796	5,895,960
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	7,561		7,561	10,892
16.2	Funds held by or deposited with reinsured companies				
16.3	Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	197,800		197,800	54,842
18.2	Net deferred tax asset	455,569	295,069	160,500	304,143
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.	Furniture and equipment, including health care delivery assets (\$.....0)	7,194	7,194		
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	87,284		87,284	102,289
24.	Health care (\$.....0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets				
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	51,740,109	302,263	51,437,846	46,384,316
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	51,740,109	302,263	51,437,846	46,384,316
DETAILS OF WRITE-INS					
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	.....			
2502.	.....			
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current	December 31,
		Statement Date	Prior Year
1.	Losses (current accident year \$.....4,267,336)	9,007,692	6,973,353
2.	Reinsurance payable on paid losses and loss adjustment expenses	4,045,996	3,008,808
3.	Loss adjustment expenses	1,602,366	1,271,092
4.	Commissions payable, contingent commissions and other similar charges	1,000,010	962,945
5.	Other expenses (excluding taxes, licenses and fees)	2,434,823	2,373,693
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	199,875	319,228
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	11,336,621	9,912,860
10.	Advance premium		
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	(300)	(1,089)
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	1,492	1,493
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	2,005,465	1,917,218
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	839	(4,080)
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	31,634,879	26,735,521
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	31,634,879	26,735,521
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	19,802,967	19,648,795
36.	Less treasury stock, at cost:		
36.1	.....0 shares common (value included in Line 30 \$.....0)		
36.2	.....0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	19,802,967	19,648,795
38.	TOTALS (Page 2, Line 28, Col. 3)	51,437,846	46,384,316
DETAILS OF WRITE-INS			
2501.	General accounts payable		(4,080)
2502.	Security deposits payable	839	
2503.	.....	
2598.	Summary of remaining write-ins for Line 25 from overflow page		
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	839	(4,080)
2901.	.....	
2902.	.....	
2903.	.....	
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.	.....	
3202.	.....	
3203.	.....	
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....0)			
1.2	Assumed (written \$.....14,066,432)	12,642,735	11,092,932	22,755,501
1.3	Ceded (written \$.....379)	443	14,809	20,752
1.4	Net (written \$.....14,066,053)	12,642,292	11,078,123	22,734,749
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....9,088,934)			
2.1	Direct	(24,476)	(320,352)	(372,956)
2.2	Assumed	8,859,828	7,405,736	12,984,786
2.3	Ceded	(12,530)	(331,110)	(400,834)
2.4	Net	8,847,882	7,416,494	13,012,664
3.	Loss adjustment expenses incurred	1,290,894	933,067	1,751,356
4.	Other underwriting expenses incurred	3,897,491	3,255,260	6,569,776
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	14,036,267	11,604,821	21,333,796
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(1,393,975)	(526,698)	1,400,953
INVESTMENT INCOME				
9.	Net investment income earned	444,075	297,610	672,103
10.	Net realized capital gains (losses) less capital gains tax of \$.....28,477	107,129	86,097	414,812
11.	Net investment gain (loss) (Lines 9 + 10)	551,204	383,707	1,086,915
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....1,084 amount charged off \$.....0)	1,084	2,097	(14,164)
13.	Finance and service charges not included in premiums			
14.	Aggregate write-ins for miscellaneous income	11,105	155	(7,204)
15.	TOTAL other income (Lines 12 through 14)	12,189	2,252	(21,368)
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(830,582)	(140,739)	2,466,500
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(830,582)	(140,739)	2,466,500
19.	Federal and foreign income taxes incurred	(56,435)	8,016	(140,639)
20.	Net income (Line 18 minus Line 19) (to Line 22)	(774,147)	(148,755)	2,607,139
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	19,648,795	18,744,468	18,744,468
22.	Net income (from Line 20)	(774,147)	(148,755)	2,607,139
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....244,814	924,328	(11,351)	(1,134,124)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	101,171	(54,235)	(641,145)
27.	Change in nonadmitted assets	1,596	(4,876)	270,009
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles	(98,776)	(98,776)	(197,552)
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	154,172	(317,993)	904,327
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	19,802,967	18,426,475	19,648,795
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Gain (loss) on the sale of assets	11,105	155	(7,204)
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	11,105	155	(7,204)
3701.				
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1	2	3
		Current	Prior	Prior
		Year	Year	Year Ended
		To Date	To Date	December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	12,926,003	11,138,453	23,161,381
2.	Net investment income	506,996	375,517	804,531
3.	Miscellaneous income	12,189	2,252	(21,367)
4.	TOTAL (Lines 1 to 3)	13,445,188	11,516,222	23,944,545
5.	Benefit and loss related payments	5,773,024	5,900,530	12,188,868
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	4,972,697	4,197,154	8,068,248
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	115,000	37,000	37,000
10.	TOTAL (Lines 5 through 9)	10,860,721	10,134,684	20,294,116
11.	Net cash from operations (Line 4 minus Line 10)	2,584,467	1,381,538	3,650,429
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	4,524,917	4,770,077	9,150,785
12.2	Stocks	2,334,285	1,875,794	4,463,059
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds			
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	6,859,202	6,645,871	13,613,844
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	6,330,516	7,125,965	13,534,718
13.2	Stocks	2,938,562	2,091,327	5,188,300
13.3	Mortgage loans			
13.4	Real estate	37,604	111,855	117,198
13.5	Other invested assets			
13.6	Miscellaneous applications			
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	9,306,682	9,329,147	18,840,216
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(2,447,480)	(2,683,276)	(5,226,372)
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	109,767	(168,798)	(170,766)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	109,767	(168,798)	(170,766)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	246,754	(1,470,536)	(1,746,709)
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	352,541	2,099,250	2,099,250
19.2	End of period (Line 18 plus Line 19.1)	599,295	628,714	352,541

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
20.0002				

Notes to Financial Statement

1 Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of German Mutual Insurance Company (German Mutual or the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Insurance Department of the state of Ohio recognizes only statutory accounting practices prescribed by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Insurance Commissioner has the right to permit other specific practices that deviate from prescribed practices.

A reconciliation of the Company's net income and policyholders' surplus between NAIC SAP and practices prescribed and permitted by the state of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
Net Income:					
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	<u>\$ (774,147)</u>	<u>\$ 2,607,139</u>
(2) State Prescribed Practices that increase (decrease) NAIC SAP: e.g., Depreciation of fixed assets				<u>0</u>	<u>0</u>
(3) State Permitted Practices that increase (decrease) NAIC SAP: e.g., Depreciation, home office property				<u>0</u>	<u>0</u>
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (774,147)</u>	<u>\$ 2,607,139</u>
Surplus:					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	<u>\$ 19,802,967</u>	<u>\$ 19,648,795</u>
(6) State Prescribed Practices that increase (decrease) NAIC SAP: e.g., Goodwill, net e.g., Fixed Assets, net				<u>0</u>	<u>0</u>
(7) State Permitted Practices that increase (decrease) NAIC SAP: e.g., Home Office Property				<u>0</u>	<u>0</u>
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 19,802,967</u>	<u>\$ 19,648,795</u>

There are no accounting practices used by the Company which differ from NAIC SAP.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with NAIC SAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct and ceded business and are based on reports received from ceding companies for assumed reinsurance.

Expenses incurred in connection with acquiring new business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at amortized cost using the interest method.
3. Common stocks are stated at market except that investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
4. Preferred stocks are stated in accordance with guidance provided in SSAP No. 32.
5. The Company has no mortgage loans.
6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
7. The Company does not have any investments in subsidiaries.
8. The Company has no ownership interests in joint ventures.
9. The Company does not have any investments in derivatives.
10. The Company anticipates investment income, if applicable, as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums.

Notes to Financial Statement

- 11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- 12. The Company has not modified its capitalization policy from the prior period.
- 13. The Company does not engage in any activities which would require it to provide for estimated pharmaceutical rebates.

D. Going Concern

Management does not have any substantial doubts about the Company's ability to continue as a going concern.

2 Accounting Changes and Corrections of Errors

The Company has no accounting changes or correction of errors from the prior year to report.

3 Business Combinations and Goodwill

The Company was not involved in any business combinations during the current year.

4 Discontinued Operations

The Company did not dispose of any business segments during the current year.

5 Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - No change
- B. Debt Restructuring - No change
- C. Reverse Mortgages - No change
- D. Loan Backed Securities

- 1. Prepayment assumptions for mortgage-backed/loan-backed securities were obtained from broker dealer survey values or internal estimates.
- 2. There were no loan-backed securities with recognized other-than-temporary impairment losses in 2019.
- 3. The Company holds no loan-backed securities with a recognized other-than-temporary impairment for which the present value of cash flows expected to be collected is less than the securities amortized cost.
- 4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 1,674
	2. 12 Months or Longer	\$ 43,883
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 1,331,346
	2. 12 Months or Longer	\$ 5,055,627

- 5. The Company considers expected cash flows and amortized cost as a percentage of market value in determining that impairments are not other-than-temporary.

E. Dollar Repurchase Agreements and Securities Lending Transactions

The Company does not have any investments in dollar repurchase agreements.

The Company does not participate in any securities lending activities.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company does not have investments in repurchase agreements accounted for as secured borrowings.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company does not have investments in reverse repurchase agreements accounted for as secured borrowings.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company does not have investments in repurchase agreements accounted for as a sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company does not have investments in reverse repurchase agreements accounted for as a sale.

Notes to Financial Statement

- J. Real Estate - No change
- K. Low-Income Housing Tax Credits - No change
- L. Restricted Assets - No change
- M. Working Capital Finance Investments

The Company does not have any working capital finance investments.

- N. Offsetting and Netting of Assets and Liabilities

The Company does not have any derivative, repurchase or reverse repurchase, or securities borrowing and securities lending assets and liabilities offset and reported net with a valid right of offset in accordance with SSAP No. 64.

- O. Structured Notes - No change
- P. 5* Securities - No change
- Q. Short Sales - No change
- R. Prepayment Penalty and Acceleration Fees - No change

6 Joint Ventures, Partnerships and Limited Liability Companies

No change

7 Investment Income

No change

8 Derivative Instruments

The Company did not own derivative instruments during the current year.

9 Income Taxes

The Company did not make any changes to tax accounting or tax strategy during the current year.

10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company's affiliate Goodville Mutual Casualty Company (Goodville Mutual) entered into an affiliation agreement and loss portfolio transfer and 100% quota share reinsurance agreement with Reamstown Mutual Insurance Company (Reamstown Mutual) effective January 1, 2019. Reamstown Mutual is a Pennsylvania-domiciled property and casualty company writing business only in Pennsylvania. All three companies operate under a common board of directors and management team. Goodville Mutual's reinsurance of Reamstown Mutual is included in the pool to be allocated between Goodville Mutual and German Mutual per the terms of the reinsurance pooling agreement.

11 Debt

- A. The Company does not have any debt outstanding at June 30, 2019.
- B. The Company does not have any FHLB loan agreements at June 30, 2019.

12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. The Company sponsors a postretirement health care benefit plan covering substantially all employees of the Company and members of the Board of Directors who reach retirement age while working for the Company, have at least 15 years of service, and were employed as of December 31, 2004. This plan also covers the employee's spouse who has reached retirement age. The Company has terminated this plan for all employees hired and directors elected after December 31, 2004. The Company does not sponsor a defined benefit pension plan or special or contractual termination benefit plan.

- 4. Components of net periodic benefit cost

	Postretirement Benefits	
	2019	2018
a. Service cost	\$ 41,720	\$ 115,384
b. Interest cost	47,715	72,903
c. Expected return on plan assets	-	-
d. Transition asset or obligation	120,873	241,745
e. Gains and losses	(29,919)	(30,686)
f. Prior service cost or credit	-	-
g. Gain or loss recognized due to a settlement or curtailment	-	-
h. Total net periodic benefit cost	\$ 180,389	\$ 399,346

Notes to Financial Statement

13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

No change

14 Liabilities, Contingencies and Assessments

No change

15 Leases

No change

16 Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No change

17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- B. The Company did not enter into any transactions involving the transfer and servicing of financial assets.
- C. The Company did not enter into any wash sale transactions during the current year.

18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No change

19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No change

20 Fair Value Measurements

- A. The Company has used the following methods and assumptions to estimate the fair value of each class of financial instruments for which it is practicable to estimate:

Investments – The fair value of stocks are primarily based upon quoted market prices. The fair value of bonds are primarily based upon either quoted market prices or inputs derived principally from or corroborated from observable market information.

Cash and short-term investments - The carrying amounts reported in the statements of admitted assets, liabilities and policyholders’ surplus for these instruments approximate their fair values.

The Company ranks the quality and reliability of inputs, or assumptions, used in the determination of fair value and requires financial assets and liabilities carried or disclosed at fair value to be classified and disclosed in one of the following three categories:

Level 1 - Represents quoted prices in active markets for identical assets and liabilities. The Company considers U.S. treasury securities, covered call options and exchange-traded stocks to be Level 1 assets.

Level 2 - Represents financial assets whose fair value is determined based upon: quoted market prices for similar assets in active markets; quoted market prices for identical assets in inactive markets; inputs other than quoted market prices that are observable for the asset, such as interest rates or yield curves or other inputs derived principally from or corroborated from other observable market information. The Company considers all bonds, except U.S. treasury securities, to be Level 2 assets.

Level 3 - Represents financial assets whose fair value is determined based upon inputs that are unobservable.

Notes to Financial Statement

1. The following table presents the fair value measurements for financial instruments measured and reported at fair value as of June 30, 2019.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Asset at fair value:					
Bonds:					
Industrial and Misc	\$ -	\$ 211,247	\$ -	\$ -	\$ 211,247
Total Bonds	\$ -	\$ 211,247	\$ -	\$ -	\$ 211,247
Common Stock:					
Industrial and Misc	\$ 9,896,392	\$ 14,637	\$ 22,215	\$ -	\$ 9,933,244
Total Common Stocks	\$ 9,896,392	\$ 14,637	\$ 22,215	\$ -	\$ 9,933,244
Preferred Stock:					
Industrial and Misc	\$ 218,244	\$ 51,516	\$ -	\$ -	\$ 269,760
Total Preferred Stocks	\$ 218,244	\$ 51,516	\$ -	\$ -	\$ 269,760
Total assets at fair value	\$ 10,114,636	\$ 277,400	\$ 22,215	\$ -	\$ 10,414,251
b. Liabilities at fair value:					
Derivative liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

2. Changes in Level 3 assets are as follows:

Description	Beginning Balance at 4/1/2019	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 6/30/2019
a. Assets										
Common Stock	22,215									22,215
Total Assets	\$ 22,215	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,215
b. Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

3. Transfers between levels are recognized at the end of the reporting period.
4. Fair value measurements are determined based upon quoted market prices for similar assets in active markets, quoted market prices for identical assets in inactive markets, inputs other than quoted market prices that are observable for the asset, such as interest rates or yield curves, or other inputs derived principally from or corroborated from other observable market information.
5. The Company does not hold any derivative assets or liabilities.

- C. The fair value of all financial instruments and their carrying value are as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 32,413,060	\$ 31,694,773	\$ 391,582	\$ 32,021,478	\$ -	\$ -	\$ -
Common Stock	9,933,244	9,933,244	9,896,392	14,637	22,215	-	-
Preferred Stock	269,760	269,760	218,244	51,516	-	-	-
	\$ 42,616,064	\$ 41,897,777	\$ 10,506,218	\$ 32,087,631	\$ 22,215	\$ -	\$ -

- D. The Company does not hold any financial instruments for which it is not practicable to estimate fair value.
- E. The Company does not hold any investments at net asset value.

21 Other Items

No change

22 Events Subsequent

No change

23 Reinsurance

No change

24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not write any contracts with retroactive rated contract terms nor has it written any accident and health insurance premium that is subject to the ACA risk-sharing provisions.

25 Incurred Losses and Loss Adjustment Expenses

- A. Loss and loss adjusting reserves as of December 31, 2018 were \$8,244,445. As of June 30, 2019, \$2,325,977 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$5,605,251 as a result of re-estimation of unpaid claims and claims adjustment expenses and settlement of prior year claims. Therefore, there has been \$313,217 favorable prior year development since December 31, 2018 to June 30, 2019. The favorable development is the result of changes in original estimates as additional information becomes known on individual claims, IBNR reserve changes, and settlement of individual claims at amounts that deviate from reserves. The activity and balances reflect the pooling arrangement.

Notes to Financial Statement

- B. The Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses in the current year.

26 Intercompany Pooling Arrangements

- A. The Company participates in an intercompany pooling arrangement with Goodville Mutual (NAIC: 14044). The Company receives a 15% share of the total pool while Goodville Mutual retains 85% of the 100% pooling arrangement.
- B. The pooling arrangement provides for the cession of activity from all lines of insurance written, including premium, losses and loss adjustment expenses from the Company to Goodville Mutual. The Company and Goodville Mutual also share expenses related to their joint operations. These expenses are allocated in the same proportion as the reinsurance activity.
- C. All business ceded to non-affiliated reinsurers is recorded prior to the cession of pooled business and is included in the intercompany pooling arrangement.
- G. Amounts Receivable (Payable) from (to) Goodville Mutual under this arrangement at June 30, 2019 are as follows:

Reinsurance recoverable on loss and loss adjustment expenses	\$ 822
Premiums in course of collection	6,971,744
Receivable from affiliate for expenses	87,284
Ceded reinsurance premiums payable	300
Reinsurance payable on loss and loss adjustment expenses	(4,043,211)
Payable to affiliate for expenses	<u>(2,005,465)</u>
Net Receivable (Payable)	<u>\$ 1,011,474</u>

27 Structured Settlements

No change

28 Health Care Receivables

No change

29 Participating Policies

No change

30 Premium Deficiency Reserves

No change

31 High Deductibles

No change

32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No change

33 Asbestos/Environmental Reserves

No change

34 Subscriber Savings Accounts

No change

35 Multiple Peril Crop Insurance

No change

36 Financial Guaranty Insurance

The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:

.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[X] No[]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes[] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes[] No[] N/A[X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

..... 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

..... 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

..... 05/25/2018
- 6.4 By what department or departments?

Ohio Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[X] No[] N/A[]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
..... No .....	..... No .....	..... No .....	..... No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes[X] No[]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[X] No[]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 0
13. Amount of real estate and mortgages held in short-term investments:

\$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes[] No[X]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock		
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes[] No[X]
Yes[] No[] N/A[X]

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

16.3 Total payable for securities lending reported on the liability page

\$ 0
\$ 0
\$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes[X] No[]

1 Name of Custodian(s)	2 Custodian Address
Wells Fargo Bank, N.A.	420 Montgomery Street, San Francisco, CA 44104 ...

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

Yes[] No[X]

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
James M Harder	I
David C Gautsche	I
Allon H Lefever	I
Philip W Shirk	I
Chicago Equity Partners, LLC	U
Asset Allocation and Management Company, LLC	U
The Concord Advisory Group LTD	U
Zazove Associates LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

Yes[X] No[]
Yes[X] No[]

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109421	Chicago Equity Partners, LLC .....	.....	SEC	NO
109875	Asset Allocation and Management Company, LLC .....	.....	SEC	NO
107291	The Concord Advisory Group LTD .....	.....	SEC	NO

GENERAL INTERROGATORIES (Continued)

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104751	Zazove Associates LLC ....	.....	SEC .....	..... NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

18.2 If no, list exceptions:

Yes[X] No[]

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes[] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018 .

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes[] No[X] N/A[]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total

5. Operating Percentages:

5.1 A&H loss percent

5.2 A&H cost containment percent

5.3 A&H expense percent excluding cost containment expenses

.....0.000%

.....0.000%

.....0.000%
- 6.1 Do you act as a custodian for health savings accounts?

Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0
- 6.3 Do you act as an administrator for health savings accounts?

Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes[] No[X]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes[X] No[]

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
			N O N E			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, etc.		Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama (AL)	N						
2.	Alaska (AK)	N						
3.	Arizona (AZ)	N						
4.	Arkansas (AR)	N						
5.	California (CA)	N						
6.	Colorado (CO)	N						
7.	Connecticut (CT)	N						
8.	Delaware (DE)	N						
9.	District of Columbia (DC)	N						
10.	Florida (FL)	N						
11.	Georgia (GA)	N						
12.	Hawaii (HI)	N						
13.	Idaho (ID)	N						
14.	Illinois (IL)	N						
15.	Indiana (IN)	N						
16.	Iowa (IA)	N						
17.	Kansas (KS)	N						
18.	Kentucky (KY)	N						
19.	Louisiana (LA)	N						
20.	Maine (ME)	N						
21.	Maryland (MD)	N						
22.	Massachusetts (MA)	N						
23.	Michigan (MI)	N						
24.	Minnesota (MN)	N						
25.	Mississippi (MS)	N						
26.	Missouri (MO)	N						
27.	Montana (MT)	N						
28.	Nebraska (NE)	N						
29.	Nevada (NV)	N						
30.	New Hampshire (NH)	N						
31.	New Jersey (NJ)	N						
32.	New Mexico (NM)	N						
33.	New York (NY)	N						
34.	North Carolina (NC)	N						
35.	North Dakota (ND)	N						
36.	Ohio (OH)	L			(1,962)	596,278	30,815	197,616
37.	Oklahoma (OK)	N						
38.	Oregon (OR)	N						
39.	Pennsylvania (PA)	N						
40.	Rhode Island (RI)	N						
41.	South Carolina (SC)	N						
42.	South Dakota (SD)	N						
43.	Tennessee (TN)	N						
44.	Texas (TX)	N						
45.	Utah (UT)	N						
46.	Vermont (VT)	N						
47.	Virginia (VA)	N						
48.	Washington (WA)	N						
49.	West Virginia (WV)	N						
50.	Wisconsin (WI)	N						
51.	Wyoming (WY)	N						
52.	American Samoa (AS)	N						
53.	Guam (GU)	N						
54.	Puerto Rico (PR)	N						
55.	U.S. Virgin Islands (VI)	N						
56.	Northern Mariana Islands (MP)	N						
57.	Canada (CAN)	N						
58.	Aggregate other alien (OT)	X X X ..						
59.	Totals	X X X ..			(1,962)	596,278	30,815	197,616
DETAILS OF WRITE-INS								
58001.....	X X X ..							
58002.....	X X X ..							
58003.....	X X X ..							
58998Summary of remaining write-ins for Line 58 from overflow page	X X X ..							
58999TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X ..							

(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)

D Domestic Surplus Lines Insurer (DSLII) Reporting entities authorized to write surplus lines in the state of domicile.

1

R Registered - Non-domiciled RRGs

Q Qualified - Qualified or accredited reinsurer

N None of the above Not allowed to write business in the state

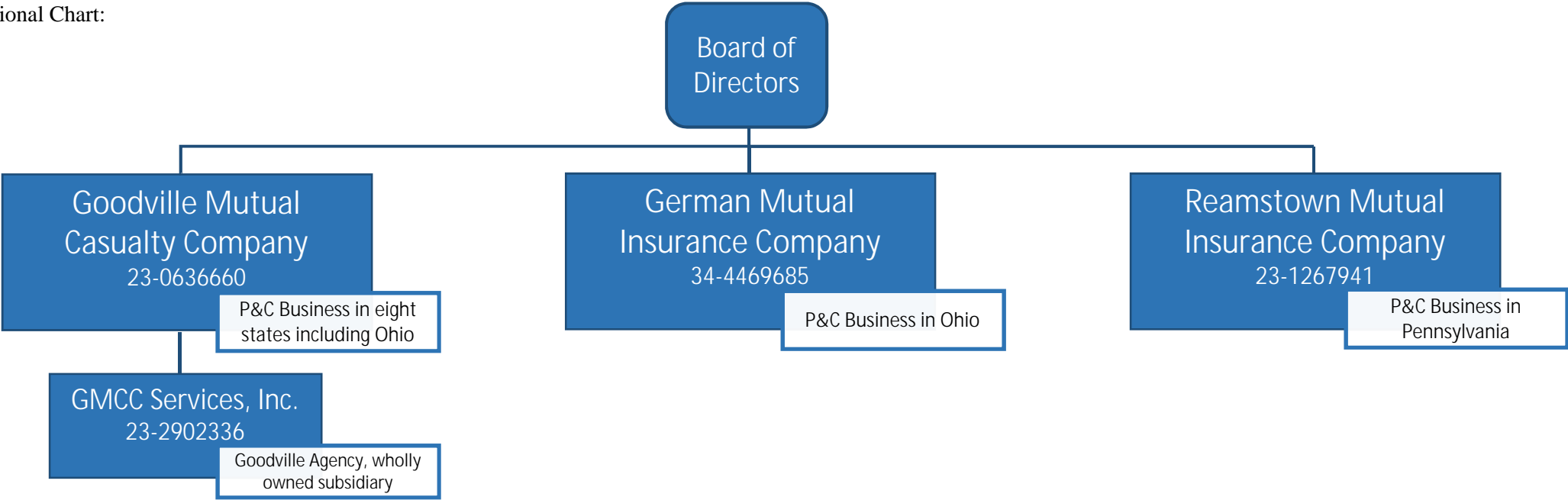
56

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Goodville Mutual Casualty Company affiliated with German Mutual Insurance Company on July 1, 2013 and with Reamstown Mutual Insurance Company on January 1, 2019. The three companies currently operate under common management and boards of directors. GMCC Services, Inc. is a currently inactive wholly owned subsidiary of Goodville Mutual Casualty Company. The reporting company is a Mutual Company with no single person(s) (that includes natural person) deemed to be an ultimate controlling person.

ORGANIZATIONAL LISTING:

- 1. NAIC Group Code – 4787
- 2. Group Name – Goodville Mutual Insurance Group
- 3. NAIC Company Code – 17884
- 4. State of Domicile – Ohio
- 5. FEI Number – 34-4469685
- 6. Name of Company – German Mutual Insurance Company
- 7. Organizational Chart:



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp-any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic-iliary Loca-tion	Relation-ship to Report-ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
4787 ..	Goodville Mutual Insurance Group	17884	34-4469685 ..	.....	.....	.....	German Mutual Insurance Company .....	.. OH ..	... RE ...	Goodville Mutual Insurance Group	Board of Directors, Management .....	.....	Goodville Mutual Insurance Group .....	... N	0000001
4787 ..	Goodville Mutual Insurance Group	14044	23-0636660 ..	.....	.....	.....	Goodville Mutual Casualty Company .....	.. PA ..	... IA ...	Goodville Mutual Insurance Group	Board of Directors, Management .....	.....	Goodville Mutual Insurance Group .....	... N	0000001
.....	.....	00000	23-2902336 ..	.....	.....	.....	GMCC Services, Inc. ....	.. PA ..	... OTH ..	Goodville Mutual Casualty Company	Ownership .....	..... 100.0	Goodville Mutual Casualty Company .....	... N	0000002
4787 ..	Goodville Mutual Insurance Group	17728	23-1267941 ..	.....	.....	.....	Reamstown Mutual Insurance Company ..	.. PA ..	... OTH ..	Goodville Mutual Insurance Group	Board of Directors, Management .....	.....	Goodville Mutual Insurance Group .....	... N	0000003

Asterisk	Explanation
0000001	German Mutual and Goodville Mutual are affiliated through a 100% pooling arrangement and operate under common management.
0000002	GMCC Services, Inc. is inactive, but available to do business in an insurance agency capacity. GMCC Services is a wholly-owned subsidiary of Goodville Mutual.
0000003	Goodville Mutual and Reamstown Mutual are affiliated through a 100% reinsurance agreement and service agreement and operate under common management.

STATEMENT AS OF **June 30, 2019** OF THE **GERMAN MUTUAL INSURANCE COMPANY**

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire				
2.	Allied lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		(27,189)		
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence				
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability		4,400		
19.3	19.4 Commercial auto liability				
21.	Auto physical damage		(1,687)		
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business				
35.	TOTALS		(24,476)		
DETAILS OF WRITE-INS					
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.	Allied lines			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence			
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability			
19.3	19.4 Commercial auto liability			
21.	Auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business			
35.	TOTALS			
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

		1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred		Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1.	2016 + Prior	1,352	601	1,953	387	(5)	382	1,101	22	445	1,568	136	(139)	(3)
2.	2017	1,489	662	2,151	467	58	525	995	99	433	1,527	(27)	(72)	(99)
3.	Subtotals 2017 + Prior	2,841	1,263	4,104	854	53	907	2,096	121	878	3,095	109	(211)	(102)
4.	2018	2,917	1,223	4,140	1,173	246	1,419	1,470	326	714	2,510	(274)	63	(211)
5.	Subtotals 2018 + Prior	5,758	2,486	8,244	2,027	299	2,326	3,566	447	1,592	5,605	(165)	(148)	(313)
6.	2019	X X X	X X X	X X X	X X X	5,447	5,447	X X X	3,632	1,373	5,005	X X X	X X X	X X X
7.	Totals	5,758	2,486	8,244	2,027	5,746	7,773	3,566	4,079	2,965	10,610	(165)	(148)	(313)
8.	Prior Year-End Surplus As Regards Policyholders	19,649										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												1..... (2.866)	2..... (5.953)	3..... (3.797)
														Col. 13, Line 7 Line 8
														4..... (1.593)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement



Supplement A to Schedule T



Medicare Part D Coverage Supplement



Director and Officer Supplement



OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF **June 30, 2019** OF THE **GERMAN MUTUAL INSURANCE COMPANY**
SCHEDULE A - VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,301,730	1,237,190
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	37,604	117,198
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	26,969	52,658
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	1,312,365	1,301,730
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1,312,365	1,301,730

SCHEDULE B - VERIFICATION

Mortgage Loans		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest poin		
9. Total foreign exchange change in book value/recorded inve		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	38,226,761	34,139,046
2. Cost of bonds and stocks acquired	9,269,078	18,723,018
3. Accrual of discount	13,799	14,954
4. Unrealized valuation increase (decrease)	1,169,142	(1,435,600)
5. Total gain (loss) on disposals	135,606	532,165
6. Deduct consideration for bonds and stocks disposed of	6,859,202	13,613,845
7. Deduct amortization of premium	57,409	126,438
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		6,540
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	41,897,777	38,226,761
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	41,897,777	38,226,761

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	27,420,985	3,753,384	2,089,347	(155,898)	27,420,985	28,929,124		27,898,071
2. NAIC 2 (a)	1,798,641	88,226	113,491	136,317	1,798,641	1,909,693		1,089,197
3. NAIC 3 (a)	275,555	151,902	83,472	(68,569)	275,555	275,415		376,225
4. NAIC 4 (a)	515,855	146,983	153,359	71,061	515,855	580,540		436,743
5. NAIC 5 (a)								58,269
6. NAIC 6 (a)								
7. Total Bonds	30,011,036	4,140,495	2,439,669	(17,090)	30,011,036	31,694,773		29,858,504
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3	217,445		48,622	(4,334)	217,445	164,490		200,200
11. NAIC 4	106,150			(880)	106,150	105,270		98,450
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	323,595		48,622	(5,214)	323,595	269,760		298,650
15. Total Bonds & Preferred Stock	30,334,631	4,140,495	2,488,290	(22,303)	30,334,631	31,964,533		30,157,154

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SI03 Schedule DA Part 1 NONE

SI03 Schedule DA Verification NONE

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	122,480	607,734
2.	Cost of cash equivalents acquired	5,717,615	12,066,910
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		
6.	Deduct consideration received on disposals	5,467,484	12,552,164
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	372,612	122,480
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	372,612	122,480

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
052414RU5 ..	AUSTIN TX ELEC UTILI 2.9% 11/15/28		05/23/2019 ..	CHASE	X X X	30,000	30,000		1FE
68607LXQ5 ..	OREGON ST 5.892% 6/1/27		06/18/2019 ..	CHASE	X X X	301,038	250,000	777	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	331,038	280,000	777	X X X
Bonds - U.S. Special Revenue, Special Assessment									
3132XUJZ9 ..	FHLMC POOL #Q52079 3.500% 11/1/47		06/24/2019 ..	TORONTO DOMINION SECURITIES	X X X	262,835	255,141	620	1
3132AECH7 ..	FHLMC POOL #ZT1872 3.50% 4/1/34		06/21/2019 ..	G.X. CLARKE & COMPANY	X X X	246,700	239,007	558	1
31418CSE5 ..	FMNA POOL #MA3216 4.00% 11/1/37		06/21/2019 ..	PERSHING LLC	X X X	259,391	247,150	439	1
31418CXN9 ..	FNMA POOL #MA3384 4.00% 6/1/48		06/21/2019 ..	ROBERT W. BAIRD	X X X	257,551	248,055	661	1
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	1,026,477	989,353	2,279	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00971TAJ0 ..	AKAMAI TEHCNOLOGIES 0.125% 5/1/25		05/22/2019 ..	WELLS FARGO SECURITIES	X X X	129,071	130,000		1FE
021369AA1 ..	ALTAIR ENGINEERING 0.250% 6/1/24		06/06/2019 ..	J.P. Morgan Securites Inc	X X X	10,000	10,000		1FE
08162VAE8 ..	BENCHMARK MORTGAGE 3.717% 3/15/62		04/18/2019 ..	BREAN CAPITAL LLC	X X X	258,408	250,000	568	1FE
126802DH7 ..	CABELA'S MASTER CRED 2.25% 7/17/23		06/18/2019 ..	BARCLAYS CAPITAL INC	X X X	149,813	150,000	47	1FE
14041NFN6 ..	CAPITAL ONE MULTI-AS 1.99% 7/17/23		06/18/2019 ..	WELLS FARGO SECURITIES	X X X	249,365	250,000	69	1FE
161571HE7 ..	CHASE ISSUANCE TRUST 1.49% 7/15/22		06/18/2019 ..	MITSUBISHI UFJ SECURITIES	X X X	248,057	250,000	52	1FE
17322GAA7 ..	CITIGROUP MORTGAG 4.0% 1/01/35		04/12/2019 ..	CITIGROUP GLOBAL MKTS	X X X	69,431	68,669	114	1FM
31620MBJ4 ..	FIDELITY NATL INFO 3.750% 5/21/29		05/14/2019 ..	CHASE	X X X	49,913	50,000		2FE
34959JAJ7 ..	FORTIVE CORPORAT 0.875% 2/15/22		05/06/2019 ..	JEFFRIES & COMPANY	X X X	5,257	5,000	9	2FE
35105RAB6 ..	FOURSIGHT CAPITAL AU 2.58% 3/15/23		06/19/2019 ..	J.P. Morgan Securites Inc	X X X	149,982	150,000		1FE
43940TAB5 ..	HOPE BANCORP INC 2.000% 5/15/38		06/07/2019 ..	WELLS FARGO SECURITIES	X X X	64,994	70,000		3FE
44932FAB3 ..	IAC FINANCECO 3 2.00% 1/15/30		06/21/2019 ..	VARIOUS	X X X	71,365	70,000	44	1FE
459200KA8 ..	IBM CORP 3.500% 5/15/29		05/08/2019 ..	CHASE	X X X	99,749	100,000		1FE
452327AH2 ..	ILLUMINA INC PFD SRB 0.50% 6/15/21		05/20/2019 ..	VARIOUS	X X X	20,154	15,000	33	2FE
45867GAA9 ..	INTERDIGITAL INC 2.00% 6/1/24		06/14/2019 ..	VARIOUS	X X X	135,414	135,000	6	1FE
472145AD3 ..	JAZZ INVESTMENTS I 1.500% 8/15/24		04/18/2019 ..	J.P. Morgan Securites Inc	X X X	18,926	20,000	57	3FE
46648RAC5 ..	JP MORGAN MORTGAG 3.50% 6/25/48		05/02/2019 ..	J.P. Morgan Securites Inc	X X X	217,992	218,641	106	1FE
53220KAF5 ..	LIGAND PHARMACEUTICA 0.7% 5/15/23		05/22/2019 ..	WELLS FARGO SECURITIES	X X X	33,644	35,000		4FE
697435AC9 ..	PALO ALTO NETWOR 0.750% 7/1/23		06/06/2019 ..	J.P. Morgan Securites Inc	X X X	41,820	40,000	128	4FE
741503AS5 ..	PRICELINE.COM, INCOR 0.35% 6/15/20		06/03/2019 ..	BNP PARIBAS SECURITIES BOND	X X X	12,902	10,000	17	2FE
69363PAA8 ..	PUBLIC SERVICE NEW 1.00% 2/1/26		06/20/2019 ..	BREAN CAPITAL LLC	X X X	204,167	200,042	2,459	1FE
826919AB8 ..	SILICON LABORATORIES 1.375% 3/1/22		05/28/2019 ..	MERRILL LYNCH	X X X	17,382	15,000	51	3FE
852234AD5 ..	SQUARE INC 0.500% 5/15/23		06/07/2019 ..	WELLS FARGO SECURITIES	X X X	71,519	65,000		4FE
868459AD0 ..	SUPERNAUS PHARMACEUTI 0.62% 4/1/23		04/01/2019 ..	WELLS FARGO SECURITIES	X X X	50,599	50,000		3FE
88315LAC2 ..	TEXTAINER MARINE CON 3.96% 4/20/44		05/24/2019 ..	MITSUBISHI UFJ SECURITIES	X X X	101,095	99,333	107	1FE
89238TAD5 ..	TOYOTA AUTO RECEIVAB 2.96% 9/15/22		06/12/2019 ..	G.X. CLARKE & COMPANY	X X X	202,156	200,000	477	1FE
94106LBG3 ..	WASTE MANAGEMENT INC 3.45% 6/15/29		05/14/2019 ..	MIZUHO SECURITIES USA INC	X X X	99,804	100,000		1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	2,782,980	2,756,685	4,343	X X X
8399997 Subtotal - Bonds - Part 3					X X X	4,140,495	4,026,037	7,399	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	4,140,495	4,026,037	7,399	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X		X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
00287Y109 ..	ABBVIE INC		06/21/2019 ..	VARIOUS	230.000	17,979	X X X		L
001055102 ..	AFLAC INC		06/04/2019 ..	JEFFRIES & COMPANY	60.000	3,172	X X X		L
016255101 ..	ALIGN TECHNOLOGY INC		05/15/2019 ..	JEFFRIES & COMPANY	35.000	11,454	X X X		L
G0177J108 ..	ALLERGAN PLC		06/21/2019 ..	INVESTMENT TECHNOLOGY GR	130.000	17,008	X X X		L
02079K305 ..	ALPHABET INC CL A		06/04/2019 ..	JEFFRIES & COMPANY	10.000	10,508	X X X		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/ Market Indicator (a)
023135106	AMAZON COM INC COM		06/04/2019	VARIOUS	33.000	60,933	X X X		L
03076C106	AMERIPRISE FINL INC		05/15/2019	JEFFRIES & COMPANY	90.000	12,788	X X X		L
031162100	AMGEN INC		06/04/2019	JEFFRIES & COMPANY	25.000	4,372	X X X		L
032654105	ANALOG DEVICES INC		06/04/2019	JEFFRIES & COMPANY	45.000	4,518	X X X		L
037833100	APPLE COMPUTER		06/04/2019	JEFFRIES & COMPANY	125.000	22,457	X X X		L
039483102	ARCHER DANIELS MIDLAND CO		06/04/2019	JEFFRIES & COMPANY	120.000	4,754	X X X		L
03965L100	ARCONIC INC		06/21/2019	INVESTMENT TECHNOLOGY GR	795.000	19,357	X X X		L
04247X102	ARMSTRONG WORLD INDUSTRIES INC		06/04/2019	JEFFRIES & COMPANY	40.000	3,687	X X X		L
00206R102	AT & T INC		06/21/2019	INVESTMENT TECHNOLOGY GR	885.000	28,734	X X X		L
053332102	AUTOZONE INC		06/21/2019	INVESTMENT TECHNOLOGY GR	20.000	22,370	X X X		L
05338G106	AVALARA INC		06/21/2019	INVESTMENT TECHNOLOGY GR	150.000	10,959	X X X		L
060505104	BANK AMER CORP		06/04/2019	JEFFRIES & COMPANY	285.000	7,951	X X X		L
071813109	BAXTER INTL INC		06/04/2019	JEFFRIES & COMPANY	55.000	4,188	X X X		L
084670702	BERKSHIRE HATHAWAY INC		06/04/2019	JEFFRIES & COMPANY	30.000	6,023	X X X		L
14040H105	CAPITAL ONE FINANCIAL CORP		06/04/2019	JEFFRIES & COMPANY	70.000	6,279	X X X		L
142339100	CARLISLE COS INC		06/04/2019	VARIOUS	275.000	37,489	X X X		L
15189T107	CENTERPOINT ENERGY INC		06/04/2019	JEFFRIES & COMPANY	140.000	4,021	X X X		L
125269100	CF INDS HLDGS INC		06/04/2019	JEFFRIES & COMPANY	105.000	4,554	X X X		L
166764100	CHEVRON CORP		06/04/2019	JEFFRIES & COMPANY	65.000	7,606	X X X		L
169656105	CHIPOTLE MEXICAN GRILL INC		06/04/2019	JEFFRIES & COMPANY	5.000	3,321	X X X		L
17275R102	CISCO SYSTEMS INC		06/04/2019	JEFFRIES & COMPANY	170.000	9,018	X X X		L
172967424	CITIGROUP INC		05/15/2019	COWEN & CO	205.000	13,316	X X X		L
174610105	CITIZENS FINANCIAL GROUP INC		06/04/2019	JEFFRIES & COMPANY	95.000	3,274	X X X		L
177376100	CITRIX SYS INC		06/04/2019	JEFFRIES & COMPANY	30.000	2,833	X X X		L
191216100	COCA COLA CO		06/04/2019	JEFFRIES & COMPANY	75.000	3,742	X X X		L
20030N101	COMCAST CORP CLASS A		06/04/2019	VARIOUS	505.000	21,371	X X X		L
200340107	COMERICA INC		06/04/2019	JEFFRIES & COMPANY	35.000	2,518	X X X		L
20825C104	CONOCOPHILLIPS		06/04/2019	JEFFRIES & COMPANY	80.000	4,728	X X X		L
126408103	CSX CORP		06/04/2019	JEFFRIES & COMPANY	35.000	2,679	X X X		L
24906P109	DENTSPLY SIRONA INC		06/21/2019	INVESTMENT TECHNOLOGY GR	245.000	14,430	X X X		L
253393102	DICKS SPORTING GOODS INC		06/04/2019	JEFFRIES & COMPANY	75.000	2,757	X X X		L
257559203	DOMTAR CORP		06/04/2019	JEFFRIES & COMPANY	90.000	3,895	X X X		L
260003108	DOVER CORP COM		06/04/2019	JEFFRIES & COMPANY	60.000	5,637	X X X		L
G29183103	EATON CORP PLC		06/04/2019	JEFFRIES & COMPANY	45.000	3,507	X X X		L
278865100	ECOLAB INC		06/21/2019	INVESTMENT TECHNOLOGY GR	140.000	26,545	X X X		L
30040W108	EVERSOURCE ENERGY COM		06/21/2019	INVESTMENT TECHNOLOGY GR	505.000	39,096	X X X		L
302130109	EXPEDITORS INTL WASH INC		06/04/2019	JEFFRIES & COMPANY	45.000	3,214	X X X		L
30231G102	EXXON MOBIL CORPORATION		06/04/2019	JEFFRIES & COMPANY	40.000	2,935	X X X		L
30303M102	FACEBOOK INC		06/04/2019	JEFFRIES & COMPANY	45.000	7,535	X X X		L
316773100	FIFTH THIRD BANCORP		06/04/2019	JEFFRIES & COMPANY	155.000	4,233	X X X		L
34959E109	FORTINET INC		06/04/2019	JEFFRIES & COMPANY	65.000	4,692	X X X		L
354613101	FRANKLIN RESOURCES INC		06/06/2019	VARIOUS	1,415.000	47,194	X X X		L
H2906T109	GARMIN LTD		06/04/2019	JEFFRIES & COMPANY	30.000	2,345	X X X		L
37045V100	GENERAL MOTORS CO		06/04/2019	JEFFRIES & COMPANY	145.000	5,176	X X X		L
384802104	GRAINGER W W INC		06/04/2019	JEFFRIES & COMPANY	15.000	4,029	X X X		L
405217100	HAIN CELESTIAL GROUP INC		06/21/2019	INVESTMENT TECHNOLOGY GR	360.000	7,440	X X X		L
406216101	HALLIBURTON CO		05/15/2019	INVESTMENT TECHNOLOGY GR	400.000	10,195	X X X		L
423452101	HELMERICH & PAYNE INC		06/04/2019	JEFFRIES & COMPANY	55.000	2,759	X X X		L
437076102	HOME DEPOT INC		06/04/2019	JEFFRIES & COMPANY	15.000	2,920	X X X		L
444859102	HUMANA INC		06/04/2019	JEFFRIES & COMPANY	10.000	2,532	X X X		L
45168D104	IDEXX CORP		06/04/2019	JEFFRIES & COMPANY	10.000	2,522	X X X		L
478160104	JOHNSON & JOHNSON		06/04/2019	JEFFRIES & COMPANY	85.000	11,363	X X X		L
G51502105	JOHNSON CTLS INTL PLC		06/21/2019	INVESTMENT TECHNOLOGY GR	725.000	29,078	X X X		L
46625H100	JPMORGAN CHASE & CO		06/04/2019	JEFFRIES & COMPANY	80.000	8,772	X X X		L
49338L103	KEYSIGHT TECHNOLOGIES INC		06/21/2019	INVESTMENT TECHNOLOGY GR	125.000	10,805	X X X		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/ Market Indicator (a)
494368103	KIMBERLY CLARK CORP		06/04/2019	JEFFRIES & COMPANY	25.000	3,282	X X X		L
49446R109	KIMCO RLTY CORP		06/04/2019	JEFFRIES & COMPANY	265.000	4,671	X X X		L
501044101	KROGER CO		06/04/2019	JEFFRIES & COMPANY	140.000	3,314	X X X		L
524901105	LEGG MASON INC COM		06/21/2019	INVESTMENT TECHNOLOGY GR	1,470.000	54,519	X X X		L
534187109	LINCOLN NATL CORP IND		06/21/2019	VARIOUS	545.000	34,329	X X X		L
N53745100	LYONDELLBASELL INDU-CL A		06/04/2019	JEFFRIES & COMPANY	55.000	4,489	X X X		L
55261F104	M & T BANK CORPORATION COM		06/04/2019	JEFFRIES & COMPANY	45.000	7,499	X X X		L
55608B105	MACQUARIE INFRASTRUCTURE CORPORATI		06/21/2019	INVESTMENT TECHNOLOGY GR	400.000	16,111	X X X		L
574795100	MASIMO CORP		06/04/2019	JEFFRIES & COMPANY	20.000	2,644	X X X		L
57636Q104	MASTERCARD INC CL A		06/04/2019	JEFFRIES & COMPANY	25.000	6,209	X X X		L
G5960L103	MEDTRONIC PLC		06/04/2019	JEFFRIES & COMPANY	70.000	6,596	X X X		L
58933Y105	MERCK & CO INC NEW		06/04/2019	JEFFRIES & COMPANY	100.000	8,106	X X X		L
59156R108	METLIFE INC		06/04/2019	JEFFRIES & COMPANY	110.000	5,294	X X X		L
594918104	MICROSOFT CORP		06/21/2019	VARIOUS	255.000	32,506	X X X		L
60855R100	MOLINA HEALTHCARE INC		06/04/2019	JEFFRIES & COMPANY	40.000	6,080	X X X		L
61174X109	MONSTER BEVERAGE CORP		06/21/2019	INVESTMENT TECHNOLOGY GR	115.000	7,337	X X X		L
64110L106	NETFLIX.COM INC		06/04/2019	JEFFRIES & COMPANY	10.000	3,516	X X X		L
65339F101	NEXTERA ENERGY INC		06/04/2019	JEFFRIES & COMPANY	20.000	3,970	X X X		L
655844108	NORFOLK SOUTHERN CORP		06/04/2019	JEFFRIES & COMPANY	15.000	3,016	X X X		L
68389X105	ORACLE CORPORATION		06/04/2019	JEFFRIES & COMPANY	165.000	8,591	X X X		L
700517105	PARK HOTELS & RESORTS INC-WI		06/04/2019	JEFFRIES & COMPANY	100.000	2,758	X X X		L
701094104	PARKER HANNIFIN CORP		06/21/2019	INVESTMENT TECHNOLOGY GR	150.000	25,659	X X X		L
70450Y103	PAYPAL HOLDINGS INC		06/04/2019	JEFFRIES & COMPANY	60.000	6,520	X X X		L
713448108	PEPSICO INC		06/04/2019	JEFFRIES & COMPANY	35.000	4,507	X X X		L
717081103	PFIZER INC		06/04/2019	JEFFRIES & COMPANY	140.000	5,913	X X X		L
69351T106	PPL CORPORATION		06/21/2019	INVESTMENT TECHNOLOGY GR	420.000	13,343	X X X		L
742718109	PROCTER & GAMBLE CO		06/04/2019	JEFFRIES & COMPANY	60.000	6,277	X X X		L
743315103	PROGRESSIVE CORP OHIO		06/04/2019	JEFFRIES & COMPANY	35.000	2,854	X X X		L
751212101	RALPH LAUREN CORP		06/04/2019	JEFFRIES & COMPANY	40.000	4,483	X X X		L
806407102	SCHEIN HENRY INC		06/21/2019	INVESTMENT TECHNOLOGY GR	220.000	15,378	X X X		L
81761R109	SERVICEMASTER GLOBAL HOLDINGS		06/21/2019	INVESTMENT TECHNOLOGY GR	675.000	36,091	X X X		L
83417Q105	SOLARWINDS CORPORATION		06/21/2019	INVESTMENT TECHNOLOGY GR	785.000	14,749	X X X		L
842587107	SOUTHERN CO		06/21/2019	INVESTMENT TECHNOLOGY GR	1,070.000	60,228	X X X		L
855244109	STARBUCKS CORP COM		06/04/2019	VARIOUS	380.000	29,604	X X X		L
G8473T100	STERIS PLC		06/04/2019	JEFFRIES & COMPANY	20.000	2,710	X X X		L
871829107	SYSCO CORP		06/21/2019	INVESTMENT TECHNOLOGY GR	155.000	10,954	X X X		L
H84989104	TE CONNECTIVITY LTD		06/21/2019	INVESTMENT TECHNOLOGY GR	160.000	15,233	X X X		L
882508104	TEXAS INSTRUMENTS INC		06/04/2019	JEFFRIES & COMPANY	85.000	9,250	X X X		L
95058W100	THE WENDY'S COMPANY		06/04/2019	JEFFRIES & COMPANY	135.000	2,597	X X X		L
892356106	TRACTOR SUPPLY CO COM		06/21/2019	INVESTMENT TECHNOLOGY GR	235.000	25,093	X X X		L
896945201	TRIPADVISOR INC		06/04/2019	JEFFRIES & COMPANY	75.000	3,387	X X X		L
902681105	UGI CORP NEW COM		06/21/2019	INVESTMENT TECHNOLOGY GR	335.000	18,046	X X X		L
907818108	UNION PACIFIC CORP		06/04/2019	JEFFRIES & COMPANY	20.000	3,402	X X X		L
91324P102	UNITEDHEALTH GROUP INC		06/04/2019	JEFFRIES & COMPANY	20.000	4,804	X X X		L
92343E102	VERISIGN INC COM		06/21/2019	VARIOUS	165.000	32,679	X X X		L
92343V104	VERIZON COMMUNICATIONS		06/04/2019	JEFFRIES & COMPANY	100.000	5,605	X X X		L
92532F100	VERTEX PHARMACEUTICALS INC COM		06/21/2019	VARIOUS	85.000	15,267	X X X		L
92826C839	VISA INC-CLASS A SHRS		06/04/2019	JEFFRIES & COMPANY	80.000	12,959	X X X		L
931142103	WAL MART STORES INC		06/04/2019	JEFFRIES & COMPANY	45.000	4,612	X X X		L
254687106	WALT DISNEY CO		06/04/2019	JEFFRIES & COMPANY	50.000	6,730	X X X		L
948741103	WEINGARTEN RLTY INVS SH BEN INT		06/21/2019	INVESTMENT TECHNOLOGY GR	745.000	21,149	X X X		L
983919101	XILINX INC		06/04/2019	JEFFRIES & COMPANY	40.000	4,256	X X X		L
98956P102	ZIMMER HOLDINGS INC		06/21/2019	INVESTMENT TECHNOLOGY GR	150.000	17,746	X X X		L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,332,483	X X X		X X X

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Common Stocks - Mutual Funds									
74316J110 ...	BOSTON COMMON INTERNATIONAL FUND		05/31/2019 ..	WELLS FARGO SECURITIES	2,142.857	60,000	X X X		L
233203363 ...	DFA EMERG MKTS SOCIAL CORE #5329		06/28/2019 ..	WELLS FARGO SECURITIES	1,662.585	21,557	X X X		L
25239Y626 ...	DFA INTL SOCIAL CORE EQUITY #5712		05/31/2019 ..	WELLS FARGO SECURITIES	5,008.347	60,000	X X X		L
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	141,557	X X X		X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	1,474,041	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	1,474,041	X X X		X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	1,474,041	X X X		X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	5,614,536	X X X	7,399	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
										11	12	13	14	15							
CUSIP Identification	Description									Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.							
Bonds - U.S. Governments																					
36230MFL6	GNMA POOL #752871 3.850% 7/15/36		06/15/2019	PRINCIPAL RECEIPT	X X X	1,382	1,382	1,378	1,378		4		4		1,382				21	07/15/2036	1
3617A0A63	GNMA POOL #A00029 3.870% 10/15/36		06/15/2019	PRINCIPAL RECEIPT	X X X	2,167	2,167	2,189	2,189	(22)			(22)		2,167				33	10/15/2036	1
36181PGX1	GNMA POOL#AF7414 3.380% 7/15/35		06/15/2019	PRINCIPAL RECEIPT	X X X	1,598	1,598	1,652	1,606	(8)			(8)		1,598				21	07/15/2035	1
38379URV0	GOVT NATL MTG AS 3.50% 4/16/24		06/16/2019	PRINCIPAL RECEIPT	X X X	4,602	4,602	4,901	4,828	(225)			(225)		4,602				63	04/16/2024	1
38376GSE6	GOVT NATL MTG AS 3.680% 3/16/52		06/16/2019	PRINCIPAL RECEIPT	X X X	783	783	802	802	(20)			(20)		783				11	03/16/2052	1
38378KR35	GOVT NATL MTG ASSN 1.7% 6/16/36		06/16/2019	PRINCIPAL RECEIPT	X X X	1,093	1,093	1,084	1,088	5			5		1,093				7	06/16/2036	1
38378BSE5	GOVT NATL MTG ASSN 1.900% 3/16/47		06/16/2019	PRINCIPAL RECEIPT	X X X	9,134	9,134	9,015	9,034	101			101		9,134				72	03/16/2047	1
38379KU63	GOVT NATL MTG ASSN 2.75% 1/16/56		06/16/2019	PRINCIPAL RECEIPT	X X X	2,534	2,534	2,588	2,571	(37)			(37)		2,534				29	01/16/2056	1
38378UZP5	GOVT NATL MTG ASSN 3.0% 1/20/43		06/20/2019	PRINCIPAL RECEIPT	X X X	2,761	2,761	2,877	2,846	(85)			(85)		2,761				32	01/20/2043	1
38378TAL4	GOVT NATL MTG ASSN 3.0% 10/20/42		06/20/2019	PRINCIPAL RECEIPT	X X X	3,292	3,292	3,381	3,371	(78)			(78)		3,292				37	10/20/2042	1
38379MTT5	GOVT NATL MTG ASSN 3.50% 1/20/34		06/20/2019	PRINCIPAL RECEIPT	X X X	1,942	1,942	2,025	1,996	(54)			(54)		1,942				26	01/20/2034	1
36230MEP8	GOVT NATL MTG ASSN POOL #752842																				
9128285H9	DT US TREASURY NOTE 2.35845% 10/31/20		06/15/2019 04/22/2019	PRINCIPAL RECEIPT NOMURA SECURITIES INTERNATIONA	X X X	4,569	4,569	4,897	4,828	(259)			(259)		4,569				70	07/15/2025	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	185,754	185,857	186,581	186,331	(633)			(633)		185,698		56	56	1,762	10/31/2020	1
Bonds - U.S. Special Revenue, Special Assessment																					
3136AV6R5	FANNIEMAE GRANTOR TR 2.89% 6/25/27		06/25/2019	PRINCIPAL RECEIPT	X X X	16	16	16	16						16				0	06/25/2027	1
3137ANP58	FED HOME LN MTG CORP		06/15/2019	PRINCIPAL RECEIPT	X X X	3,035	3,035	3,196	3,124	(89)			(89)		3,035				42	06/15/2030	1
3137B16X5	FED HOME LN MTG CORP 1.5% 3/15/28		06/15/2019	PRINCIPAL RECEIPT	X X X	2,975	2,975	2,938	2,946	29			29		2,975				17	03/15/2028	1
3137AUNM6	FED HOME LN MTG CORP 3.0% 1/15/40		06/15/2019	PRINCIPAL RECEIPT	X X X	4,009	4,009	4,188	4,126	(118)			(118)		4,009				48	01/15/2040	1
3137B6L33	FED HOME LN MTG CORP 3.0% 12/15/41		06/15/2019	PRINCIPAL RECEIPT	X X X	4,259	4,259	4,381	4,333	(74)			(74)		4,259				51	12/15/2041	1
3137B0MW1	FED HOME LN MTG CORP 3.0% 2/15/33		06/15/2019	PRINCIPAL RECEIPT	X X X	2,848	2,848	2,966	2,894	(46)			(46)		2,848				33	02/15/2033	1
3137BCQV3	FED HOME LN MTG CORP 3.0% 7/15/40		06/15/2019	PRINCIPAL RECEIPT	X X X	9,724	9,724	9,949	9,850	(126)			(126)		9,724				116	07/15/2040	1
3137AL2Z1	FED HOME LN MTG CORP 3.5% 5/15/30		06/15/2019	PRINCIPAL RECEIPT	X X X	3,470	3,470	3,675	3,596	(126)			(126)		3,470				47	05/15/2030	1
3137BDKF2	FED HOME LN MTG CORP 3.5% 9/15/40		06/15/2019	PRINCIPAL RECEIPT	X X X	4,940	4,940	5,231	5,121	(180)			(180)		4,940				68	09/15/2040	1
3137BTNK3	FED HOME LN MTG CORP 3.50% 1/15/42		06/15/2019	PRINCIPAL RECEIPT	X X X	7,734	7,734	8,012	7,971	(237)			(237)		7,734				108	01/15/2042	1
3137G1BW6	FED HOME LN MTG CORP 3.50% 5/25/47		06/25/2019	PRINCIPAL RECEIPT	X X X	13,586	13,586	13,661	13,649	(63)			(63)		13,586				190	05/25/2047	1
3137BBE63	FED HOME LN MTG CORP3% 12/15/41		06/15/2019	PRINCIPAL RECEIPT	X X X	2,467	2,467	2,558	2,531	(65)			(65)		2,467				29	12/15/2041	1
3136A7FL1	FED NATL MTG ASSN 2.00% 1/25/41		06/25/2019	PRINCIPAL RECEIPT	X X X	3,863	3,863	3,851	3,853	10			10		3,863				30	01/25/2041	1
3136ALTJ0	FED NATL MTG ASSN 3.0% 1/25/26		06/25/2019	PRINCIPAL RECEIPT	X X X	3,248	3,248	3,372	3,332	(84)			(84)		3,248				38	01/25/2026	1
3136AKN74	FED NATL MTG ASSN 3.0% 2/25/44		06/25/2019	PRINCIPAL RECEIPT	X X X	8,244	8,244	8,278	8,263	(19)			(19)		8,244				88	02/25/2044	1
31397SG24	FED NATL MTG ASSN 3.0% 5/25/26		06/25/2019	PRINCIPAL RECEIPT	X X X	6,793	6,793	7,026	6,993	(200)			(200)		6,793				81	05/25/2026	1
3136AKNC3	FED NATL MTG ASSN 3.0% 9/25/39		06/25/2019	PRINCIPAL RECEIPT	X X X	2,392	2,392	2,470	2,427	(35)			(35)		2,392				27	09/25/2039	1
3136A5B47	FED NATL MTG ASSN 3.5% 1/25/41		06/25/2019	PRINCIPAL RECEIPT	X X X	2,900	2,900	3,011	2,986	(86)			(86)		2,900				40	01/25/2041	1
3136A5D60	FED NATL MTG ASSN 3.500% 9/25/40		06/25/2019	PRINCIPAL RECEIPT	X X X	4,777	4,777	4,911	4,885	(107)			(107)		4,777				69	09/25/2040	1
31397Q4L9	FED NATL MTG ASSN 4.0% 2/25/40		06/25/2019	PRINCIPAL RECEIPT	X X X	4,134	4,134	4,411	4,362	(228)			(228)		4,134				64	02/25/2040	1
31397QWZ7	FED NATL MTG ASSN 4.0% 9/25/29		06/25/2019	PRINCIPAL RECEIPT	X X X	21,909	21,909	23,375	22,477	(568)			(568)		21,909				346	09/25/2029	1
3136AGDN9	FED NATL MTG ASSN SER 2013-97 CL E		06/25/2019	PRINCIPAL RECEIPT	X X X	3,505	3,505	3,689	3,620	(115)			(115)		3,505				41	11/25/2028	1
3137A6B27	FHLMC MULTIFAMILY 4.3% 10/25/20		06/25/2019	PRINCIPAL RECEIPT	X X X	86	86	93	90	(4)			(4)		86				2	10/25/2020	1
3137BNN26	FHLMC MULTIFAMILY ST 1.78% 7/25/19		06/25/2019	PRINCIPAL RECEIPT	X X X	16,861	16,861	17,029	16,896	(35)			(35)		16,861				113	07/25/2019	1
3137BQZM2	FHLMC MULTIFAMILY ST 2.1% 11/25/22		06/25/2019	PRINCIPAL RECEIPT	X X X	1,783	1,783	1,790	1,787	(4)			(4)		1,783				15	11/25/2022	1
3132L6AK7	FHLMC POOL #V80910 4.0% 12/01/43		06/15/2019	PRINCIPAL RECEIPT	X X X	2,899	2,899	3,083	3,060	(161)			(161)		2,899				47	12/01/2043	1
3138EJAV0	FNMA POOL #AL1819 3.500% 5/1/42		06/25/2019	PRINCIPAL RECEIPT	X X X	5,368	5,368	5,314	5,314	54			54		5,368				71	05/01/2042	1
3138WVVG8	FNMA POOL #AS6014 4.00% 10/01/45		06/25/2019	PRINCIPAL RECEIPT	X X X	2,858	2,858	3,065	3,028	(170)			(170)		2,858				45	10/01/2045	1
3140J9CT6	FNMA POOL #BM4581 4.00% 9/1/33		06/25/2019	PRINCIPAL RECEIPT	X X X	9,075	9,075	9,327	9,252	(252)			(252)		9,075				108	09/01/2033	1
64828YAR2	NEW RESIDENTIAL MORT 3.75% 5/25/54		06/25/2019	PRINCIPAL RECEIPT	X X X	3,308	3,308	3,366	3,365	(57)			(57)		3,308				51	05/25/2054	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	163,067	163,067	168,234	156,895	(3,156)			(3,156)		163,067				2,027	X X X	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00842AAD1	AGATE BAY MORTGAG 3.50% 6/25/45		06/25/2019	PRINCIPAL RECEIPT	X X X	3,317	3,317	3,438	3,420	(103)			(103)		3,317				48	06/25/2045	1FM
00922RAB1	AIR TRANSPORT SERVIC 1.1% 10/15/24		06/27/2019	BARCLAYS CAPITAL INC	X X X	34,864	35,000	32,859	4,733	107			107		32,977		1,887	1,887	277	10/15/2024	3FE
00971TAH4	AKAMAI TECHNOLOG 0.125% 5/1/25		05/22/2019	WELLS FARGO SECURITIES	X X X	129,071	130,000	129,071	128,997	58			58		129,055				81	05/01/2025	1FE
03065TAD4	AMERICREDIT AUTOMOB1 1.530% 6/5/21		06/08/2019	PRINCIPAL RECEIPT	X X X	31,315	31,315	31,094	31,147	167			167		31,315				185	06/08/2021	1FE
048312AD4	ATLANTIC CITY ELEC 5.550% 10/20/23		06/15/2019	PRINCIPAL RECEIPT	X X X	8,131	8,131	8,786	8,618	(488)			(488)		8,131				122	10/20/2023	1FE
05547GAA1	BARCLAYS COMMERCIAL 3.228% 9/10/28		06/12/2019	PRINCIPAL RECEIPT	X X X	20,513	20,513	20,654	20,618	(105)			(105)		20,513				319	09/10/2028	1FM
15200WAB1	CENTERPOINT ENERGY 2.45% 10/15/21		06/15/2019	PRINCIPAL RECEIPT	X X X	16,449	16,449	16,597	16,503	(54)			(54)		16,449				178	10/15/2021	1FE
12532AAW9	CFCRE COMMERCIAL MOR 1.5% 11/10/49		06/12/2019	PRINCIPAL RECEIPT	X X X	9,114	9,114	9,113	9,112	2			2		9,114				58	11/10/2049	1FM
165183AR5	CHESAPEAKE FUNDING 1.910% 8/15/29		06/15/2019	PRINCIPAL RECEIPT	X X X	13,833	13,833	13,671	13,689	144			144		13,833				95	08/15/2029	1FE

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

QE05.1

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Contractual Maturity Date	Symbol/ Market Indicator (a)	
17322NAA2 17322GAA7 210717AA2	CITIGROUP MORTGAG 3.50% 6/25/44 CITIGROUP MORTGAG 4.0% 1/01/35 CONSUMERS SECURITIZA 1.33% 11/2/20	06/25/2019 06/25/2019 06/01/2019	PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X	4,268 10,017 15,995	4,268 10,017 15,995	4,210 10,259 15,975	4,212 6,669 15,989		56 (222) 5		56 (222) 5		4,268 10,017 15,995					62 104 107	06/25/2044 01/01/2035 11/02/2020	1FM 1FM 1FE
12652CAC3 12648TAA7 23342AAB2 26078JAB6 532457BV9 29366AA2 298736AJ8 30231GAT9	CREDIT SUISSE MOR 3.5% 10/25/47 CREDIT SUISSE MOR 3.50% 7/25/44 DLL SECURITIZATION 2.700% 11/17/20 DOWDUPONT INC 4.205% 11/15/23 ELI LILLY & CO 3.375% 3/15/29 ENTERGY LOUISIANA IN 2.04% 9/1/23 EURONET WORLDWID 0.750% 3/15/49 EXXON MOBIL CORPORAT 3.043% 3/1/26	06/25/2019 06/25/2019 06/17/2019 04/16/2019 06/21/2019 06/01/2019 05/22/2019 06/21/2019	PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT BARCLAYS CAPITAL INC MORGAN KEEGAN & CO PRINCIPAL RECEIPT WELLS FARGO SECURITIES G.X. CLARKE & COMPANY	X X	3,557 2,786 53,180 67,946 53,165 10,891 11,609 77,298	3,557 2,786 53,180 65,000 50,000 10,891 10,000 75,000	3,610 2,784 53,179 65,000 49,923 10,857 10,000 75,359	3,601 2,784 53,179 65,000 49,923 10,882 10,000 75,304		(44) 2 1 2 2 8 (18)		(44) 2 1 2 2 8 (18)		3,557 2,786 53,180 65,000 49,925 10,891 10,000 75,286				52 35 646 1,063 577 1,609 2,012	10/25/2047 07/25/2044 11/17/2020 11/15/2023 03/15/2029 09/01/2023 03/15/2049 05/21/2029	1FM 1FM 1FE 1FE 1FE 1FE 2FE 2FE	
31620MBJ4 33850RAE2 33850BAC1	FIDELITY NATL INFO 3.750% 5/21/29 FLAGSTAR MORTGAGE 3.500% 10/25/47 FLAGSTAR MORTGAGE TR 3.50% 3/25/47	06/10/2019 06/01/2019 06/01/2019	MITSUBISHI UFJ SECURITIES PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X	51,402 8,827 2,902	50,000 8,827 2,902	49,913 8,719 2,962	49,913 8,720 2,958		1 107 (56)		1 107 (56)		49,914 8,827 2,902		2,012 1,488	2,012 1,488	1,864 109 134	03/01/2026 05/21/2029 10/25/2047	1FE 2FE 1FM	
349553AM9 35105DAB7 36416UAG0	FORTIS INC 3.055% 10/04/26 FOURSIGHT CAPITAL AU 3.12% 8/16/21 GMRF MORTGAGE ACQUIS 3.50% 7/25/56	04/17/2019 06/15/2019 06/25/2019	WELLS FARGO SECURITIES PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X	45,375 22,759 3,992	47,000 22,759 3,992	43,091 22,759 4,032	43,199 22,760 4,026		123 0 (34)		123 0 (34)		43,322 22,759 3,992		2,053 2,053	2,053	40 718 57	10/04/2026 08/16/2021 07/25/2056	2FE 1FE 1FE	
36192LAA3 41283LAQ8 43940TAA7 44930UAD8 452327AJ8	GS MTG SECS CORP TR 2.933% 6/05/31 HARLEY-DAVIDSON 2.550% 6/9/22 HOPE BANCORP INC 2.00% 5/15/38 HYUNDAI AUTO RECEIV 1.56% 9/15/20 ILLUMINA INC 0% 8/15/23	06/05/2019 06/21/2019 06/07/2019 06/15/2019 05/20/2019	PRINCIPAL RECEIPT PRINCIPAL RECEIPT STIFEL NICOLAUS WELLS FARGO SECURITIES PRINCIPAL RECEIPT	X X X X X X X X X X X X X X X	225,000 173,742 64,994 12,227 10,692	225,000 175,000 70,000 12,227 10,000	225,773 174,722 64,994 12,225 10,295	225,343 174,805 65,028 12,222 10,280		(343) 26 86 5 (25)		(343) 26 86 5 (25)		225,000 174,831 65,114 12,227 10,255				3,300 2,430 700 74 1,115	06/05/2031 06/09/2022 05/15/2038 09/15/2020 03/01/2020	1FM 1FE 1FE 1FE 1FE	
458660AD9 46361TAA0 46643DAE7 46647SBY5 46643KAA9 46641YAA1 46640BAC8 46641CAV3 46649HAE2 46647EAA9 46648RAC5 46639GAU0	INTERDIGITAL INC 1.500% 3/1/20 IRVINE CORE OFFICE TRUST SER 2013- JP MORGAN MORTG 3.500% 9/25/44 JP MORGAN MORTGAG 2.50% 8/25/47 JP MORGAN MORTGAG 3.0% 10/1/29 JP MORGAN MORTGAG 3.0% 6/25/29 JP MORGAN MORTGAG 3.50% 05/25/43 JP MORGAN MORTGAG 3.50% 1/25/44 JP MORGAN MORTGAG 3.50% 1/25/48 JP MORGAN MORTGAG 3.50% 10/25/46 JP MORGAN MORTGAG 3.50% 6/25/48 JP MORGAN MORTGAGE 2.500%	05/30/2019 06/17/2019 06/25/2019 06/25/2019 06/25/2019 06/25/2019 06/25/2019 06/25/2019 06/25/2019 06/25/2019 06/25/2019 06/25/2019	BARCLAYS CAPITAL INC PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X	110,112 7,702 4,089 5,881 3,946 1,428 2,226 2,007 2,182 2,475 3,040	105,000 7,702 4,089 5,881 3,946 1,438 2,226 2,007 2,182 2,475 3,040	119,414 7,656 4,085 5,887 4,046 1,438 2,292 1,986 2,179 2,568 3,031	102,040 7,663 4,081 5,893 4,029 1,436 2,223 1,987 2,179 2,550		(2,663) 38 8 (12) (83) (8) 3 19 3 (75) 9		(2,663) 38 8 (12) (83) (8) 3 19 3 (75) 9		109,876 7,702 4,089 5,881 3,946 1,428 2,226 2,007 2,182 2,475 3,040				1,115 66 59 62 47 16 29 24 29 34 9	08/15/2023 03/01/2020 05/15/2048 09/25/2044 08/25/2047 10/01/2029 06/25/2029 05/25/2043 01/25/2044 01/25/2048 10/25/2046 06/25/2048	2FE 1FE 1FM 1FM 1FM 1FM 1FM 1FM 1FM 1FM 1FE	
46639GAU0 46641YAJ2 50116WAC9	JP MORGAN MORTGAGE 2.500% 3/01/43 JP MORGAN MORTGAGE 3.50% 6/25/29 KUBOTA CREDIT OWNER 1.500% 7/15/20	06/25/2019 06/25/2019 06/15/2019	PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X X X X	4,089 3,424 19,696	4,089 3,424 19,696	4,046 3,448 19,612	4,049 3,445 19,652		40 (20) 44		40 (20) 44		4,089 3,424 19,696				39 45 115	03/01/2043 06/25/2029 07/15/2020	1FM 1FM 1FE	
53220KAE8 53220KAF5 571183AB8 585055BS4 59166BA9 61764XBE4	LIGAND PHARMACEU 0.750% 5/15/23 LIGAND PHARMACEUTICA 0.7% 5/15/23 MARLIN LEASING RECEI 3.0% 10/20/20 MEDTRONIC INC 3.500% 3/15/25 METLIFE SECURITIZ 3.00% 4/25/55 MORGAN STANLEY BAML 1.548% 3/15/48	05/22/2019 05/28/2019 06/20/2019 06/21/2019 06/25/2019	WELLS FARGO SECURITIES GOLDMAN SACHS & CO PRINCIPAL RECEIPT G.X. CLARKE & COMPANY PRINCIPAL RECEIPT	X X X X X X X X X X X X X X X	33,644 29,857 18,643 158,354 7,812	35,000 35,000 18,643 150,000 7,812	33,644 33,644 18,641 154,881 7,743	30,993 33,644 18,649 154,191 7,749	2,687 113 5 (7) (292) 63			44 2,800 5 (7) (292) 63		19,696 33,793 33,650 18,643 153,899 7,812				115 131 11 255 4,083 91	05/15/2023 05/15/2023 10/20/2020 03/15/2025 04/25/2055	4FE 4FE 1FE 1FE 1FE 1FM	
64829EAA2 64829GAA7 687846AD7 74348TAT9 756109AV6 81746MAA8 81745JAA6 81733YAA7 81745NARO 82281EBR7 852234AC7 868459AC2 88161DA9 88161NAA7	NEW RESIDENTIAL 3.75% 12/25/24 NEW RESIDENTIAL 3.750% 11/26/35 OSCAR US FUNDING TRU 2.82% 6/10/21 PROSPECT CAPITAL COR 6.375% 3/1/25 REALTY INCOME CORP 3.875% 4/15/25 SEQUOIA MORTGAGE 3.0% 11/25/30 SEQUOIA MORTGAGE 3.500% 9/25/43 SEQUOIA MORTGAGE TRU 3.5% 2/5/45 SEQUOIA MORTGAGE TRU 4.0% 4/25/44 SHELLPOINT CO-ORI 3.0% 10/25/31 SQUARE INC 0.500% 5/15/23 SUPERNUS PHARMAC 0.625% 4/1/23 TESLA AUTO LEASE TRU 2.3% 12/20/19 TESLA AUTO LEASE TRU 3.71% 8/20/21	06/25/2019 06/25/2019 06/10/2019 05/29/2019 06/13/2019 06/25/2019 06/25/2019 06/25/2019 06/25/2019 06/01/2019 06/07/2019 04/01/2019 06/20/2019 06/20/2019	PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT CITIGROUP GLOBAL MKTS BARCLAYS CAPITAL INC PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT WELLS FARGO SECURITIES WELLS FARGO SECURITIES PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X	6,405 4,127 5,429 16,550 90,900 110,849 7,586 2,313 6,832 1,927 5,871 71,519 50,599 39,135 3,462	6,405 4,127 5,429 16,550 90,000 105,000 7,586 2,313 6,832 1,927 5,871 65,000 50,000 39,135 3,462	6,405 4,230 5,558 16,547 88,200 105,175 7,506 2,371 7,015 1,992 5,950 71,519 50,599 39,073 3,486	6,402 4,220 5,545 16,544 88,200 105,167 7,509 2,364 7,018 1,989 5,946 71,378 23,500 39,073	3 (92) (116) 6 62 (11) 77 (51) (186) (62) (75) (653) (62) 62 (24)		3 (92) (116) 6 62 (11) 77 (51) (186) (62) (75) (653) (62) 62 (24)		6,405 4,127 5,429 16,550 88,262 105,156 7,586 2,313 6,832 1,927 5,871 70,725 50,495 39,135 3,462				41 61 77 185 1,434 2,735 86 33 105 27 82 163 156 356 38	03/15/2048 12/25/2024 11/26/2035 06/10/2021 03/01/2025 04/15/2025 11/25/2030 09/25/2043 02/05/2045 04/25/2044 10/25/2031 05/15/2023 04/01/2023 12/20/2019 08/20/2021	1FM 1FE 1FE 1FE 1FE 1FE 1FM 1FM 1FM 1FM 1FM 4FE 3FE 1FE 1FE		

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

QE05.2

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
88315LAC2 92887KAC4 94989QAS9	TEXTAINER MARINE CON 3.96% 4/20/44 VOLVO FINANCIAL EQUI 1.92% 3/15/21 WELLS FARGO COMMERC 1.56%		06/20/2019 06/15/2019	PRINCIPAL RECEIPT PRINCIPAL RECEIPT	X X X X X X	667 17,711	667 17,711	678 17,733	17,717		(12) (6)		(12) (6)		667 17,711				2 132	04/20/2044 03/15/2021	1FE 1FE
94989KAS2 6/15/48	WELLS FARGO COMMERC 1.47% WELLS FARGO COMMERC 1.47%		06/17/2019	PRINCIPAL RECEIPT	X X X	12,103	12,103	12,103	12,098		5		5		12,103				79	12/15/2047	1FM
97651LACS 98138HAF8	WINWATER MORTGAGE 3.50% 6/20/45 WORKDAY INC 0.250% 10/1/22		06/17/2019 06/01/2019 05/16/2019	PRINCIPAL RECEIPT PRINCIPAL RECEIPT J.P. Morgan Securites Inc	X X X X X X X X X	21,081 5,272 22,739	21,081 5,272 15,000	20,907 5,371 15,227	20,971 5,366 15,213		110 (94) (21)		110 (94) (21)		21,081 5,272 15,192				130 78 24	06/15/2048 06/20/2045 10/01/2022	1FM 1FM 3FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	2,122,909	2,091,179	2,103,804	1,784,623	5,325	(4,544)		781		2,090,904		32,005	32,005	25,987	X X X	X X X
8399997 Subtotal - Bonds - Part 4					X X X	2,471,730	2,440,103	2,458,619	2,127,850	5,325	(8,333)		(3,008)		2,439,669		32,061	32,061	30,199	X X X	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	2,471,730	2,440,103	2,458,619	2,127,850	5,325	(8,333)		(3,008)		2,439,669		32,061	32,061	30,199	X X X	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
G16962204	BUNGLE LTD CONV UNTIL 12/31/49		06/14/2019	VARIOUS		470,000	46,961	100.00	48,622	3,032			3,032		48,622		(1,661)	(1,661)	1,146	X X X	P3FEL
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					X X X	46,961	X X X	48,622	45,590	3,032			3,032		48,622		(1,661)	(1,661)	1,146	X X X	X X X
8999997 Subtotal - Preferred Stocks - Part 4					X X X	46,961	X X X	48,622	45,590	3,032			3,032		48,622		(1,661)	(1,661)	1,146	X X X	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X	46,961	X X X	48,622	45,590	3,032			3,032		48,622		(1,661)	(1,661)	1,146	X X X	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
003654100	ABIOMED INC		05/15/2019	JEFFRIES & COMPANY		25,000	6,485	X X X	10,283	8,126	2,157		2,157		10,283		(3,799)	(3,799)		X X X	L
00751Y106	ADVANCE AUTO PTS INC		06/21/2019	INVESTMENT TECHNOLOGY GR		170,000	26,047	X X X	26,576						26,576		(529)	(529)	10	X X X	L
02079K305	ALPHABET INC CL A		05/15/2019	INVESTMENT TECHNOLOGY GR		10,000	11,696	X X X	8,083	10,450	(2,367)		(2,367)		8,083		3,613	3,613		X X X	L
00164V103	AMC NETWORKS INC		05/15/2019	JEFFRIES & COMPANY		150,000	8,180	X X X	8,179	8,232	(53)		(53)		8,179		2	2		X X X	L
G0684D107	ATHENE HOLDING LTD-CLASS A		05/15/2019	SG AMERICAS SECURITIES		290,000	12,478	X X X	13,715	11,551	2,165		2,165		13,715		(1,237)	(1,237)		X X X	L
09857L108	BOOKING HOLDINGS INC		05/09/2019	INVESTMENT TECHNOLOGY GR		25,000	43,387	X X X	44,892						44,892		(1,505)	(1,505)		X X X	L
14040H105	CAPITAL ONE FINANCIAL CORP		06/21/2019	INVESTMENT TECHNOLOGY GR		150,000	13,725	X X X	13,782	11,339	2,444		2,444		13,782		(57)	(57)	120	X X X	L
12514G108	CDW CORP/DE		06/21/2019	INVESTMENT TECHNOLOGY GR		115,000	12,486	X X X	10,523	9,321	1,202		1,202		10,523		1,962	1,962	68	X X X	L
15189T107	CENTERPOINT ENERGY INC		06/21/2019	INVESTMENT TECHNOLOGY GR		2,545,000	76,099	X X X	62,851	67,893	(9,063)		(9,063)		62,851		13,248	13,248	1,383	X X X	L
174610105	CITIZENS FINANCIAL GROUP INC		06/21/2019	INVESTMENT TECHNOLOGY GR		540,000	18,776	X X X	19,837	16,054	3,782		3,782		19,837		(1,060)	(1,060)	346	X X X	L
177376100	CITRIX SYS INC		06/21/2019	INVESTMENT TECHNOLOGY GR		420,000	41,903	X X X	44,419	39,959	1,627		1,627		44,419		(2,516)	(2,516)	284	X X X	L
191216100	COCA COLA CO		06/21/2019	INVESTMENT TECHNOLOGY GR		280,000	14,429	X X X	12,732	13,258	(526)	0	(526)		12,732		1,696	1,696	112	X X X	L
23331A109	D R HORTON INC COM		06/21/2019	INVESTMENT TECHNOLOGY GR		455,000	20,312	X X X	15,376	15,770	(394)		(394)		15,376		4,936	4,936	137	X X X	L
24703L202	DELL TECHNOLOGIES INC.		06/21/2019	INVESTMENT TECHNOLOGY GR		340,000	18,350	X X X	15,293						15,293		3,058	3,058		X X X	L
302130109	EXPEDITORS INTL WASH INC		06/21/2019	INVESTMENT TECHNOLOGY GR		560,000	42,207	X X X	42,198	35,066	3,917		3,917		42,198		10	10	258	X X X	L
30224P200	EXTENDED STAY AMERICA INC		05/15/2019	INSTINET		560,000	9,869	X X X	10,211	8,680	1,531		1,531		10,211		(342)	(342)	123	X X X	L
337932107	FIRSTENERGY CORP COM		06/21/2019	INVESTMENT TECHNOLOGY GR		800,000	34,929	X X X	31,249	30,040	1,209		1,209		31,249		3,679	3,679	608	X X X	L
384802104	GRAINGER W W INC		06/21/2019	VARIOUS		155,000	41,884	X X X	38,786	43,766	(4,979)		(4,979)		38,786		3,098	3,098	409	X X X	L
43300A203	HILTON WORLDWIDE HOLDINGS IN		06/21/2019	INVESTMENT TECHNOLOGY GR		140,000	13,457	X X X	11,471	10,052	1,419		1,419		11,471		1,985	1,985	25	X X X	L
444859102	HUMANA INC		06/21/2019	INVESTMENT TECHNOLOGY GR		120,000	32,422	X X X	31,628	31,513	(2,417)		(2,417)		31,628		795	795	123	X X X	L
538034109	LIVE NATION ENT INC		06/21/2019	INVESTMENT TECHNOLOGY GR		185,000	12,334	X X X	9,048	9,111	(64)		(64)		9,048		3,287	3,287		X X X	L
N53745100	LYONDELLBASELL INDU-CL A		06/21/2019	INVESTMENT TECHNOLOGY GR		530,000	45,813	X X X	53,190	39,501	9,200		9,200		53,190		(7,377)	(7,377)	1,032	X X X	L

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

QE05.3

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
57636Q104	MASTERCARD INC CL A		06/21/2019	INVESTMENT TECHNOLOGY GR	60.000	15.867	X X X	6,348	11,319	(4,971)			(4,971)		6,348		9,519	9,519	40	X X X	L
58933Y105	MERCK & CO INC NEW		06/21/2019	INVESTMENT TECHNOLOGY GR	210.000	17,756	X X X	10,427	16,046	(5,619)			(5,619)		10,427		7,329	7,329	231	X X X	L
60855R100	MOLINA HEALTHCARE INC		06/21/2019	INVESTMENT TECHNOLOGY GR	95.000	14,324	X X X	12,157	11,041	1,116			1,116		12,157		2,167	2,167		X X X	L
64828T201	NEW RESIDENTIAL INVESTMENT		06/21/2019	INVESTMENT TECHNOLOGY GR	1,495.000	23,728	X X X	26,905	21,244	5,661			5,661		26,905		(3,177)	(3,177)	1,495	X X X	L
682680103	ONEOK INC COM		06/21/2019	INVESTMENT TECHNOLOGY GR	280.000	19,298	X X X	18,921	15,106	3,815			3,815		18,921		376	376	483	X X X	L
717081103	PFIZER INC		06/21/2019	INVESTMENT TECHNOLOGY GR	545.000	23,790	X X X	18,344	23,789	(5,445)			(5,445)		18,344		5,446	5,446	392	X X X	L
75886F107	REGENERON PHARMACEUTICALS INC		06/21/2019	INVESTMENT TECHNOLOGY GR	20.000	6,405	X X X	8,159							8,159		(1,754)	(1,754)		X X X	L
770323103	ROBERT HALF INTL INC		06/21/2019	INVESTMENT TECHNOLOGY GR	465.000	26,129	X X X	36,246	26,598	9,648			9,648		36,246		(10,117)	(10,117)	288	X X X	L
773903109	ROCKWELL AUTOMATION INC COM		05/15/2019	VARIOUS	285.000	46,311	X X X	44,389	42,887	1,503			1,503		44,389		1,922	1,922	553	X X X	L
80283M101	SANTANDER CONSUMER USA HOLDING		05/17/2019	JEFFRIES & COMPANY	720.000	14,998	X X X	14,125	12,665	1,460			1,460		14,125		873	873	288	X X X	L
806857108	SCHLUMBERGER LTD		05/15/2019	INVESTMENT TECHNOLOGY GR	250.000	9,764	X X X	10,895							10,895		(1,131)	(1,131)	125	X X X	L
872275102	TCF FINANCIAL		06/21/2019	INVESTMENT TECHNOLOGY GR	690.000	13,698	X X X	14,841							14,841		(1,143)	(1,143)	207	X X X	L
87236Y108	TD AMERITRADE HLDG CORP		05/15/2019	VARIOUS	495.000	25,537	X X X	27,207							27,207		(1,670)	(1,670)	149	X X X	L
911684108	UNITED STATES CELLULAR CORP		05/15/2019	VARIOUS	180.000	8,280	X X X	9,725	9,355	370			370		9,725		(1,445)	(1,445)		X X X	L
92343V104	VERIZON COMMUNICATIONS		06/21/2019	INVESTMENT TECHNOLOGY GR	245.000	14,149	X X X	12,168	13,774	(1,606)			(1,606)		12,168		1,981	1,981	295	X X X	L
983919101	XILINX INC		06/21/2019	INVESTMENT TECHNOLOGY GR	185.000	20,742	X X X	19,624							19,624		1,118	1,118	135	X X X	L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	858,044	X X X	824,803	623,505	16,723	0		16,723		824,803		33,240	33,240	9,717	X X X	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	858,044	X X X	824,803	623,505	16,723	0		16,723		824,803		33,240	33,240	9,717	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	858,044	X X X	824,803	623,505	16,723	0		16,723		824,803		33,240	33,240	9,717	X X X	X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	905,005	X X X	873,425	669,095	19,755	0		19,755		873,425		31,580	31,580	10,862	X X X	X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	3,376,735	X X X	3,332,044	2,796,945	25,080	(8,333)		16,747		3,313,094		63,641	63,641	41,061	X X X	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
Depository			Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	*
							First Month	Second Month	Third Month	
open depositories										
Farmers & Merchants State Bank	2255 Scott St., Napoleon, OH 43545				3,053		1,258,445	337,764	226,383	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			X X X	X X X						X X X
0199999 Totals - Open Depositories			X X X	X X X	3,053		1,258,445	337,764	226,383	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories										
			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X	3,053		1,258,445	337,764	226,383	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X	300	300	300	X X X
0599999 Total Cash			X X X	X X X	3,053		1,258,745	338,064	226,683	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
All Other Money Market Mutual Funds								
VP4560000	WELLS FARGO ADVANTAGE GOVERNMENT		06/01/2019	1.540	X X X	372,612	3,031	4,126
8699999 Subtotal - All Other Money Market Mutual Funds						372,612	3,031	4,126
8899999 Total - Cash Equivalents						372,612	3,031	4,126

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