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QUARTERLY STATEMENT

As of June 30, 2019

of the Condition and Affairs of the

PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 16322 Employer's ID Number..... 34-1524319

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... September 29, 1986 Commenced Business..... January 14, 1987

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	CARL GORDON JOYCE #	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	SANDRA LEE RIHVALSKY #	(ASST. TREASURER)

DIRECTORS OR TRUSTEES

MICHAEL VINCENT ESPOSITO BRIAN JACOB GURA DANIEL PETER MASCARO SANJAY MAHESH VYAS
SCOTT WESLEY ZIEGLER

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	MICHAEL ROBERT UTH	SANDRA LEE RIHVALSKY#
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 7TH day of AUGUST, 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	7,507,886,087		7,507,886,087	6,641,782,059
2. Stocks:				
2.1 Preferred stocks	31,100,000		31,100,000	26,358,139
2.2 Common stocks	1,000,163,214		1,000,163,214	844,272,602
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	184,127,903		184,127,903	174,047,608
4.2 Properties held for the production of income (less $..........0 encumbrances)	3,273,620		3,273,620	
4.3 Properties held for sale (less $..........0 encumbrances)			0	3,273,620
5. Cash ($.....3,096), cash equivalents ($.....15,444,258) and short-term investments ($.....6,241,851)	21,689,205		21,689,205	55,104,477
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	12,155,130	12,155,130	0	
9. Receivables for securities	42,331,886		42,331,886	50,446
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,802,727,045	12,155,130	8,790,571,915	7,744,888,951
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	37,501,095		37,501,095	37,013,795
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	263,494,319	23,116,221	240,378,098	196,998,887
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,232,472,115		1,232,472,115	1,067,816,093
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	30,456,707		30,456,707	11,247,998
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	1,125,187		1,125,187	20,706,051
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	67,513,511		67,513,511	103,884,403
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	7,689,167	1,730,940	5,958,227	5,924,047
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	10,442,979,146	37,002,291	10,405,976,855	9,188,480,225
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	10,442,979,146	37,002,291	10,405,976,855	9,188,480,225

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	3,272,462		3,272,462	2,992,797
2502. STATE TAX CREDITS	2,685,765		2,685,765	2,931,250
2503. MISCELLANEOUS OTHER ASSETS	1,051,446	1,051,446	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	679,494	679,494	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	7,689,167	1,730,940	5,958,227	5,924,047

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,138,894,815)	2,711,342,391	2,609,037,012
2.	Reinsurance payable on paid losses and loss adjustment expenses	579,389,406	442,536,205
3.	Loss adjustment expenses	677,577,737	631,306,581
4.	Commissions payable, contingent commissions and other similar charges	1,813,578	1,569,560
5.	Other expenses (excluding taxes, licenses and fees)	10,047,580	12,850,788
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	80,925,948	85,442,925
7.1	Current federal and foreign income taxes (including $.....3,927,195 on realized capital gains (losses))	137,003,908	42,459,583
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....778,558,817 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	2,605,754,768	2,395,198,999
10.	Advance premium	24,077,665	16,927,083
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	7,252,173	6,377,778
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	111,859,208	107,075,710
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	30,718,511	1,456,972
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	7,070,773	7,001,852
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	6,984,833,646	6,359,241,048
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	6,984,833,646	6,359,241,048
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,480	3,000,480
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	874,645,775	874,645,775
35.	Unassigned funds (surplus)	2,543,496,954	1,951,592,922
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	3,421,143,209	2,829,239,177
38.	Totals (Page 2, Line 28, Col. 3)	10,405,976,855	9,188,480,225

DETAILS OF WRITE-INS

2501.	MISCELLANEOUS OTHER LIABILITIES	4,666,672	5,507,973
2502.	STATE PLAN LIABILITY	1,252,280	1,087,837
2503.	ESCHEATABLE PROPERTY	1,151,821	406,042
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	7,070,773	7,001,852
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....2,012,914,152)	1,906,102,553	1,639,851,530	3,415,362,257
1.2 Assumed (written $.....4,438,250,430)	4,251,537,297	3,630,793,727	7,593,642,696
1.3 Ceded (written $.....1,499,385,596)	1,416,416,634	1,186,022,059	2,477,300,923
1.4 Net (written $.....4,951,778,986)	4,741,223,216	4,084,623,198	8,531,704,030
DEDUCTIONS:			
2. Losses incurred (current accident year $.....2,762,443,652):			
2.1 Direct	1,106,494,662	993,925,148	2,096,311,152
2.2 Assumed	2,536,156,276	2,177,823,125	4,651,002,671
2.3 Ceded	837,840,773	713,665,642	1,518,197,462
2.4 Net	2,804,810,165	2,458,082,631	5,229,116,361
3. Loss adjustment expenses incurred	489,874,896	438,811,712	910,919,210
4. Other underwriting expenses incurred	981,415,192	823,769,274	1,705,082,174
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	4,276,100,253	3,720,663,617	7,845,117,745
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	465,122,963	363,959,581	686,586,285
INVESTMENT INCOME			
9. Net investment income earned	118,335,527	86,101,439	191,359,437
10. Net realized capital gains (losses) less capital gains tax of $.....3,927,195	27,805,354	11,447,477	46,500,018
11. Net investment gain (loss) (Lines 9 + 10)	146,140,881	97,548,916	237,859,455
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....3,350,043 amount charged off $.....57,268,856)	(53,918,813)	(40,184,845)	(82,254,512)
13. Finance and service charges not included in premiums	26,226,267	23,147,453	48,277,718
14. Aggregate write-ins for miscellaneous income	21,320,773	16,824,431	35,735,010
15. Total other income (Lines 12 through 14)	(6,371,773)	(212,961)	1,758,216
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	604,892,071	461,295,536	926,203,956
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	604,892,071	461,295,536	926,203,956
19. Federal and foreign income taxes incurred	133,076,073	107,187,992	205,378,934
20. Net income (Line 18 minus Line 19) (to Line 22)	471,815,998	354,107,544	720,825,022
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,829,239,177	2,352,706,561	2,352,706,561
22. Net income (from Line 20)	471,815,998	354,107,544	720,825,022
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....28,468,620	107,096,257	(4,115,593)	(101,947,787)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	8,887,756	13,614,637	23,210,505
27. Change in nonadmitted assets	4,104,021	826,172	(4,309,598)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			(245,526)
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(161,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	591,904,032	364,432,760	476,532,616
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,421,143,209	2,717,139,321	2,829,239,177

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED	14,951,445	12,313,041	26,044,801
1402. INTEREST INCOME ON INTERCOMPANY BALANCES	3,422,685	2,085,848	4,977,817
1403. MISCELLANEOUS OTHER INCOME (EXPENSE)	2,946,643	2,425,542	4,712,392
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	21,320,773	16,824,431	35,735,010
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	4,754,011,758	4,145,541,372	8,710,023,041
2.	Net investment income	130,910,184	89,212,764	201,593,879
3.	Miscellaneous income	(5,771,123)	1,893,345	5,134,465
4.	Total (Lines 1 through 3)	4,879,150,819	4,236,647,481	8,916,751,385
5.	Benefit and loss related payments	2,584,860,294	2,194,751,242	4,784,855,816
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,432,095,099	1,210,757,647	2,489,844,982
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....(510,162) tax on capital gains (losses)	42,458,943	56,748,211	231,222,582
10.	Total (Lines 5 through 9)	4,059,414,336	3,462,257,100	7,505,923,380
11.	Net cash from operations (Line 4 minus Line 10)	819,736,483	774,390,381	1,410,828,005
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	2,997,149,920	2,009,095,325	3,497,930,380
	12.2 Stocks	12,383,540	111,329,726	231,276,447
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	473,030	467,030	937,258
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			(8,313)
	12.7 Miscellaneous proceeds	29,261,539	3,386,736	7,132,821
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,039,268,029	2,124,278,817	3,737,268,593
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	3,839,035,185	2,931,862,102	5,292,903,576
	13.2 Stocks	38,679,763	17,246,425	25,652,452
	13.3 Mortgage loans			
	13.4 Real estate	14,399,858	20,328,947	37,182,052
	13.5 Other invested assets			
	13.6 Miscellaneous applications	42,281,440	116,066	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	3,934,396,246	2,969,553,540	5,355,738,080
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(895,128,217)	(845,274,723)	(1,618,469,487)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			(245,526)
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			161,000,000
	16.6 Other cash provided (applied)	41,976,462	68,884,760	67,680,251
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	41,976,462	68,884,760	(93,565,275)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(33,415,272)	(1,999,582)	(301,206,757)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	55,104,477	356,311,234	356,311,234
	19.2 End of period (Line 18 plus Line 19.1)	21,689,205	354,311,652	55,104,477

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 471,815,998	$ 720,825,022
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 471,815,998	$ 720,825,022
SURPLUS					
(5) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 3,421,143,209	$ 2,829,239,177
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 3,421,143,209	$ 2,829,239,177

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Not Applicable

6. Loan-backed securities

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. (see Note 5.D).

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

A - C Not Applicable

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

Not Applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	794,379
	2. 12 Months or Longer	$	1,494,556
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	309,208,745
	2. 12 Months or Longer	$	404,059,046

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Real Estate

1. Recognized Impairment Loss

The Company recognized impairment write-downs for its investments in real estate during the statement period. The amount of impairment recognized of $17,778 (see Schedule A-Verification, Column 1, Line 7) is reflected in realized capital gains (losses) in the Company's Statement of Income. The impairment losses primarily reflect wriite-downs associated with vacant land in Colorado Springs, CO.

2. Sold or Classified Real Estate Investments as Held for Sale

No significant changes

3. Changes to a Plan of Sale for an Investment in Real Estate

Not Applicable

4. Retail Land Sales Operations

Not Applicable

5. Real Estate Investments with Participating Mortgage Loan Features

Not Applicable

K - L. No significant changes

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O - R No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

A - C No significant changes

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE DIRECT INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 67,510

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

E-F No significant changes

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and the 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was one putative statewide class action lawsuit and seven cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit challenging the Company's practices with regard to the sale of policies over the phone.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There were two putative class action lawsuits alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There were two putative class action lawsuit challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There was a putative class action lawsuit challenging the evaluation of physical damage claims regarding diminution of value.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$	$	$	$
Common stock industrial & miscellaneous	$ 1,000,163,214	$	$	$	$ 1,000,163,214
Preferred stock industrial & miscellaneous	$	$	$	$	$
Total	$ 1,000,163,214	$	$	$	$ 1,000,163,214
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

This table excludes the Companies investment in Gadsden as this investment is reported on the equity basis as described in the *Purposes and Procedures Manual of the Securities Valuation Office* of the NAIC.

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not Applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$7,661,149,921	$7,507,886,087	$2,473,579,888	$5,187,570,033	$	$	$
Cash equivalents	$ 15,444,258	$ 15,444,258	$ 15,444,258	$	$	$	$
Common stock	$1,000,163,214	$1,000,163,214	$1,000,163,214	$	$	$	$
Preferred stock	$ 36,046,900	$ 31,100,000	$	$ 36,046,900	$	$	$
Short-term investments	$ 6,245,017	$ 6,241,851	$	$ 6,245,017	$	$	$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

The Company was not impacted by any subsequent events. Subsequent events have been considered through August 9, 2019 for the statutory statement that was available for issuance by August 15, 2019.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

B - H Not applicable

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2- 5 Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $47,391,557 in 2019, which is 1.5% of the total prior year net unpaid losses and LAE of $3,219,438,150. The unfavorable development is primarily due to private passenger auto liability originally anticipated severity increasing by less than 1% for accident year 2017. LAE reserves developed unfavorably in total primarily due to higher than anticipated attorney costs.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

Note 26 – Intercompany Pooling Arrangements

Effective January 1 , 2019, the Company's intercompany pooling reinsurance agreement with property-casualty affiliates was amended to include Progressive Choice Insurance Company at a pooling percentage of .5% while reducing Progressive Direct Insurance Company's percentage from 77.5% to 77%. This amendment to the agreement was approved by the Ohio DOI, Wisconsin DOI, Indiana DOI, and Michigan Department of Insurance and Financial Services.

The pooling percentages for each Direct Pool member were as follows:

Company	NAIC Code	January 1, 2019 Pool %	December 31, 2018 Pool %
Progressive Direct Insurance Company (Lead)	16322	77.0%	77.5%
Progressive Marathon Insurance Company	37605	6.0	6.0
Progressive Max Insurance Company	24279	6.0	6.0
Progressive Advanced Insurance Company	11851	4.0	4.0
Progressive Universal Insurance Company	21727	4.0	4.0
Progressive Premier Insurance Company of Illinois	21735	2.0	2.0
Progressive Paloverde Insurance Company	44695	0.5	0.5
Progressive Choice Insurance Company	44288	0.5	--
Mountain Laurel Assurance Company	44180	--	--
		100.0%	100.0%

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

EFFECTIVE 4/11/19, THE PROGRESSIVE CORPORATION PURCHASED ADDITIONAL ARX SHARES, INCREASING THE ARX STOCK OWNSERSHIP SHARE FROM 86.79% TO 86.85%. EFFECTIVE 5/31/19, THE PROGRESSIVE CORPORATION PURCHASED ADDITIONAL ARX SHARES, INCREASING THE ARX STOCK OWNERSHIP SHARE FROM 86.85% TO 87.06%.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	5,611,406	5,538,425
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 5,611,406	$ 5,538,425
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET, NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE, KANSAS CITY, MO 64105

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT		N/A	DS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	CORP.			
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [X] No [ ] N/A [ ]

   If yes, attach an explanation.

   INTERCOMPANY REINSURANCE TREATY AS OF DECEMBER 27, 2003. PROGRESSIVE DIRECT INSURANCE COMPANY AND CERTAIN OF ITS PROPERTY AND CASUALTY INSURANCE COMPANY AFFILIATES PARTICIPATE IN AN INTER-COMPANY POOLING ARRANGEMENT. PURSUANT TO WHICH EACH COMPANY'S PROPERTY/CASUALTY BUSINESS, NET OF EXTERNAL REINSURANCE, IS POOLED AND RETROCEDED TO PARTICIPATING AFFILIATES IN ACCORDANCE WITH PREDETERMINED POOL PERCENTAGES (SEE NOTE 26). THE AGREEMENT WAS AMENDED TO ADD PROGRESSIVE CHOICE INSURANCE COMPANY AS A PARTICIPATING COMPANY, AND TO ADD A GOVERNING LAW PROVISION. THE AMENDMENT WAS APPROVED BY THE NECESSARY INSURANCE DEPARTMENTS.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
44288	62-1444848	Progressive Choice Insurance Company	OH	Authorized		

Statement for June 30, 2019 of the **PROGRESSIVE DIRECT INSURANCE COMPANY**

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year to Date	 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	 7 Prior Year to Date
1.	Alabama AL	L	74,070,232	61,980,001	36,066,138	30,758,613	33,978,436	27,314,778
2.	Alaska AK	L	15,973,254	14,338,543	7,281,404	7,472,305	9,621,699	8,133,056
3.	Arizona AZ	Q						
4.	Arkansas AR	L	38,371,392	35,955,003	18,311,224	17,788,575	12,886,664	11,132,099
5.	California CA	L	28,364,849	28,992,293	14,375,487	12,264,288	10,232,202	10,816,191
6.	Colorado CO	L	195,347,988	172,764,499	105,056,223	95,209,073	120,579,336	127,257,763
7.	Connecticut CT	L	96,005,820	80,447,669	48,872,337	39,943,335	72,590,855	59,823,829
8.	Delaware DE	L	35,423,897	31,323,449	18,592,819	16,990,696	21,603,683	17,876,639
9.	District of Columbia DC	L	11,767,141	11,487,353	6,943,878	6,266,815	5,847,344	6,459,118
10.	Florida FL	Q						
11.	Georgia GA	L	2,556,306	3,013,915	1,759,821	2,134,805	1,858,672	2,101,600
12.	Hawaii HI	L	1,277,348	1,200,404	1,146,520	2,362,913	1,037,989	2,668,809
13.	Idaho ID	L	26,193,745	23,248,547	11,287,332	11,161,114	9,868,399	8,923,920
14.	Illinois IL	L	6,685,663	7,257,422	4,369,536	4,467,463	3,959,813	4,657,101
15.	Indiana IN	L			(661)	253		
16.	Iowa IA	L			91	209		
17.	Kansas KS	L	54,908,532	48,865,837	28,965,000	25,316,042	18,355,175	15,997,684
18.	Kentucky KY	L	92,368,844	80,947,905	47,488,829	38,539,694	40,293,602	31,900,112
19.	Louisiana LA	L						
20.	Maine ME	L			(2,426)	10,384	51,551	54,906
21.	Maryland MD	L	(143)	2,902,619	685,681	2,963,248	899,354	2,625,468
22.	Massachusetts MA	L	120,722,588	102,818,882	59,770,872	55,997,265	60,785,038	54,253,045
23.	Michigan MI	Q						
24.	Minnesota MN	L	164,185,934	145,405,963	95,778,051	79,520,959	80,211,877	70,246,751
25.	Mississippi MS	L						
26.	Missouri MO	L	5,394,944	6,026,734	2,473,897	2,748,927	3,521,408	4,314,410
27.	Montana MT	L	29,481,592	26,230,060	15,993,506	14,981,808	11,454,083	11,160,325
28.	Nebraska NE	L						
29.	Nevada NV	L	106,695,089	86,407,333	49,816,448	39,127,106	68,504,628	53,414,315
30.	New Hampshire NH	L			(1,140)	(1,397)		
31.	New Jersey NJ	Q						
32.	New Mexico NM	L	61,312,623	51,133,932	32,315,381	22,461,178	39,947,401	35,020,971
33.	New York NY	L	13,737,723	13,040,564	3,837,445	3,922,691	4,779,306	4,602,922
34.	North Carolina NC	L						
35.	North Dakota ND	L	17,592,724	15,351,458	9,291,717	7,758,846	6,423,105	4,813,409
36.	Ohio OH	L	272,357,136	248,158,055	155,697,177	138,231,167	118,334,073	107,032,616
37.	Oklahoma OK	L	62,295,606	54,449,369	30,501,253	23,906,343	23,047,766	20,829,487
38.	Oregon OR	L				(1,512)		
39.	Pennsylvania PA	L	11,709,344	12,225,667	7,892,720	7,244,659	7,566,856	8,975,231
40.	Rhode Island RI	L	56,492,934	50,989,400	30,518,835	27,529,831	42,321,715	38,997,770
41.	South Carolina SC	L	104,810,017	77,803,387	49,194,890	36,354,009	48,112,401	36,599,022
42.	South Dakota SD	L	16,577,525	13,938,892	8,215,899	6,266,160	4,688,676	4,254,549
43.	Tennessee TN	L	18,147,700	13,888,294	9,976,912	5,961,235	6,306,418	3,302,565
44.	Texas TX	N						
45.	Utah UT	L	43,508,882	50,060,210	24,565,030	28,242,918	27,700,735	24,135,807
46.	Vermont VT	L	17,022,330	15,639,807	9,276,231	8,006,548	6,943,311	5,110,332
47.	Virginia VA	L	12,878,891	13,758,314	7,992,686	9,933,759	9,654,370	9,799,889
48.	Washington WA	L	198,675,704	161,483,928	102,675,027	83,368,695	128,368,026	113,045,441
49.	West Virginia WV	L						
50.	Wisconsin WI	L			(1,558)	(3,681)		
51.	Wyoming WY	L						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	2,012,914,152	1,763,535,710	1,056,980,510	915,207,341	1,062,335,968	947,651,930

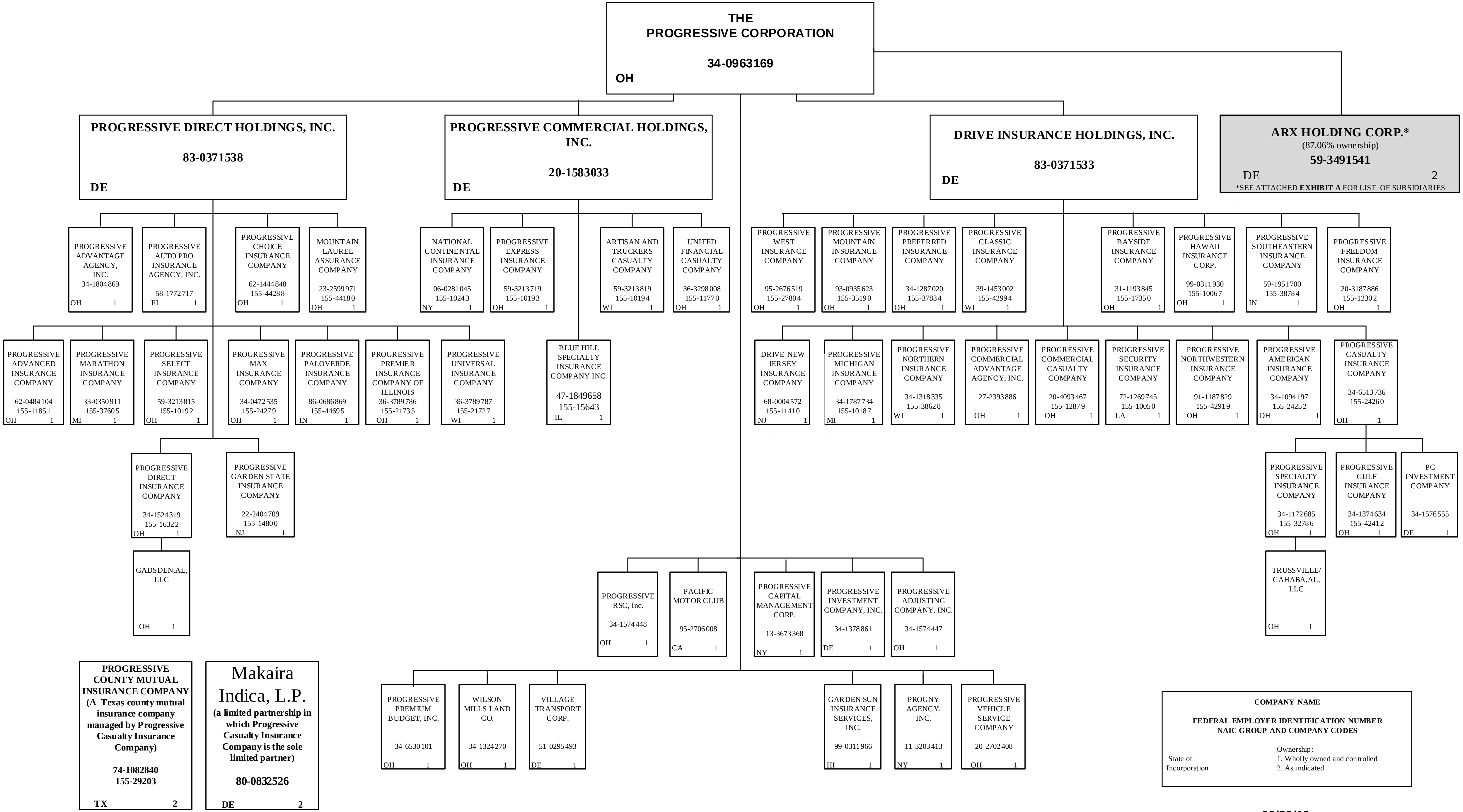
DETAILS OF WRITE-INS

58001. AUS AUSTRALIA	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	46
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0
R - Registered - Non-domiciled RRGs	0
Q - Qualified - Qualified or accredited reinsurer	4
N - None of the above - Not allowed to write business in the state	7

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



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SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

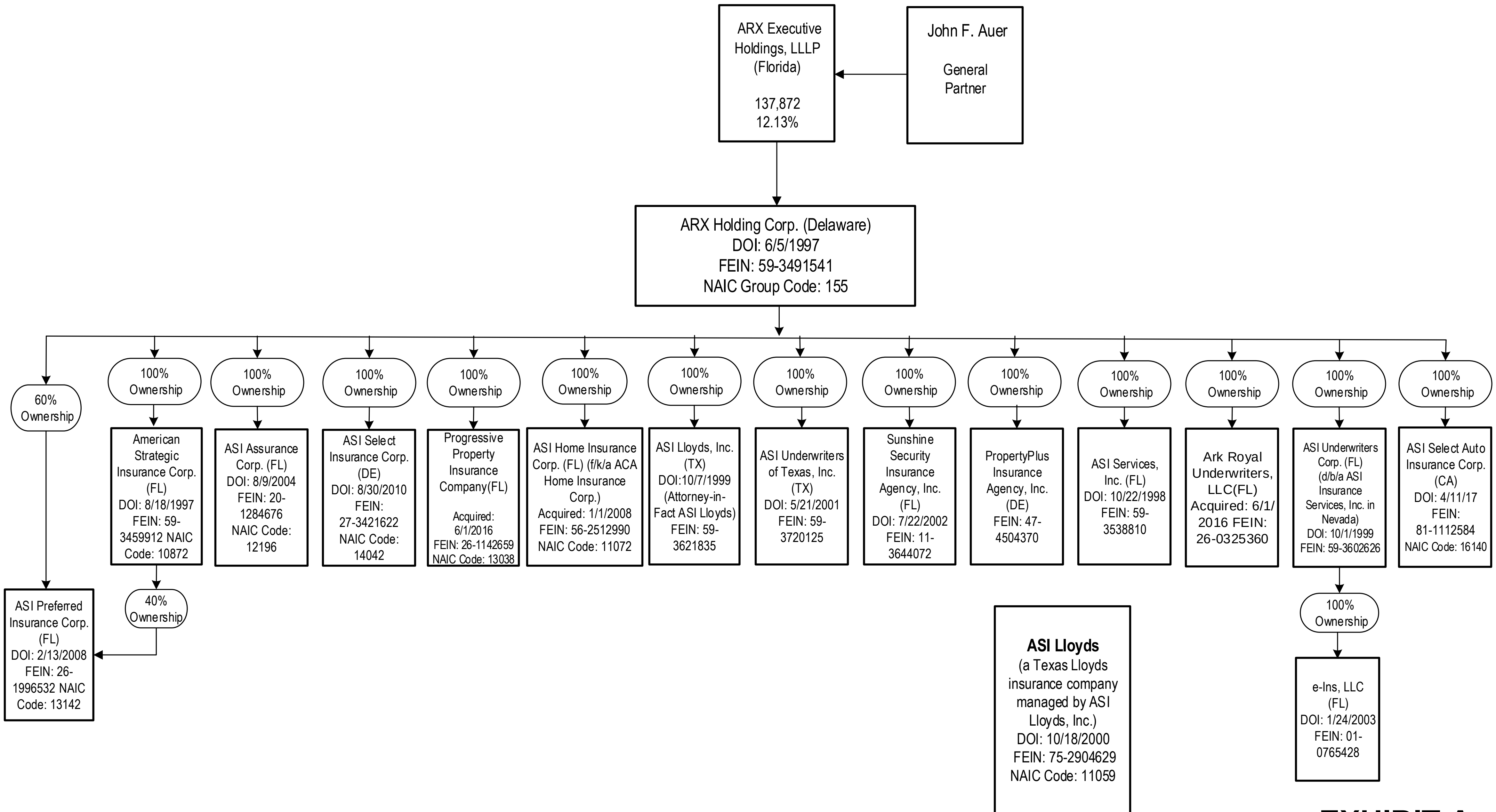

EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	NIA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	IA	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	RE	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000					Gadsden, AL, LLC	OH	DS	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	N	1, 3, 4
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	87.060	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 5, 6.
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp...	CA..........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1,3,5.......
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC...	FL............	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 5.....
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc..................................	DE...........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 5.....

Aster	**Explanation**
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	17,952,384	7,895,361	43.979	42.341
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	7,070,619	3,589,610	50.768	23.594
17.2 Other liability-claims made	2,027	116,149	5,728.985	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	1,220,557,788	659,053,552	53.996	55.448
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage	660,519,734	435,839,989	65.984	71.140
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety			0.000	
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	1,906,102,553	1,106,494,662	58.050	60.611

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	16,364,896	22,747,587	20,588,886
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	5,781,266	8,528,181	7,849,457
17.2 Other liability-claims made		5,000	
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	617,960,054	1,280,592,867	1,124,237,023
19.3 19.4 Commercial auto liability			
21. Auto physical damage	348,793,153	701,040,517	610,860,344
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	988,899,370	2,012,914,152	1,763,535,710

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior	410,025	75,004	485,029	161,996	3,673	165,668	249,591	20,824	57,371	327,787	1,562	6,864	8,426
2. 2017	595,351	117,906	713,257	219,612	14,589	234,201	334,764	81,189	71,429	487,383	(40,975)	49,302	8,327
3. Subtotals 2017 + Prior	1,005,376	192,910	1,198,286	381,607	18,262	399,869	584,356	102,014	128,800	815,169	(39,413)	56,165	16,753
4. 2018	1,593,779	427,373	2,021,152	747,211	98,346	845,556	804,359	178,687	223,189	1,206,234	(42,209)	72,848	30,639
5. Subtotals 2018 + Prior	2,599,155	620,283	3,219,438	1,128,818	116,608	1,245,426	1,388,715	280,700	351,989	2,021,403	(81,622)	129,014	47,392
6. 2019	XXX	XXX	XXX	XXX	1,879,778	1,879,778	XXX	1,090,457	277,060	1,367,516	XXX	XXX	XXX
7. Totals	2,599,155	620,283	3,219,438	1,128,818	1,996,385	3,125,203	1,388,715	1,371,157	629,048	3,388,920	(81,622)	129,014	47,392
8. Prior Year-End's Surplus As Regards Policyholders	2,829,239												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (3.1)%	2. 20.8 %	3. 1.5 %

Col. 13, Line 7 Line 8
4. 1.7 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 6 3 2 2 2 0 1 9 4 9 0 0 0 0 0 2 *

* 1 6 3 2 2 2 0 1 9 4 5 5 0 0 0 0 2 *

* 1 6 3 2 2 2 0 1 9 3 6 5 0 0 0 0 2 *

* 1 6 3 2 2 2 0 1 9 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. PREPAID EXPENSES	679,494	679,494	0	
2597. Summary of remaining write-ins for Line 25	679,494	679,494	0	0

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	177,321,230	149,377,338
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		15,984,124
2.2 Additional investment made after acquisition	14,399,858	21,197,928
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized	17,778	338,680
8. Deduct current year's depreciation	4,301,787	8,899,480
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	187,401,523	177,321,230
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	187,401,523	177,321,230

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	12,628,141	13,566,362
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	19	(963)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	473,030	937,258
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	12,155,130	12,628,141
12. Deduct total nonadmitted amounts	12,155,130	12,628,141
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,512,412,800	6,009,255,845
2. Cost of bonds and stocks acquired	3,877,714,946	5,318,556,028
3. Accrual of discount	5,431,137	10,171,847
4. Unrealized valuation increase (decrease)	135,564,858	(129,046,612)
5. Total gain (loss) on disposals	31,795,296	58,602,576
6. Deduct consideration for bonds and stocks disposed of	3,009,533,460	3,729,206,827
7. Deduct amortization of premium	14,191,307	25,721,797
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	44,970	198,260
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	8,539,149,300	7,512,412,800
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	8,539,149,300	7,512,412,800

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	5,617,084,309	2,266,789,083	1,671,318,298	153,130	5,617,084,309	6,212,708,224		5,123,800,614
2. NAIC 2 (a)	1,379,775,926	68,912,977	210,320,064	(4,067,981)	1,379,775,926	1,234,300,858		1,449,099,126
3. NAIC 3 (a)	77,609,496	11,756,250	26,477,890	106,861	77,609,496	62,994,717		90,167,054
4. NAIC 4 (a)	19,143,725		600,113	47,896	19,143,725	18,591,508		19,812,174
5. NAIC 5 (a)				30,776		30,776		
6. NAIC 6 (a)						0		
7. Total Bonds	7,093,613,456	2,347,458,310	1,908,716,365	(3,729,318)	7,093,613,456	7,528,626,083	0	6,682,878,968
PREFERRED STOCK								
8. NAIC 1						0		
9. NAIC 2	21,100,000	10,000,000			21,100,000	31,100,000		21,100,000
10. NAIC 3	5,729,100		1,836,250	(3,892,850)	5,729,100	0		5,258,139
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6						0		
14. Total Preferred Stock	26,829,100	10,000,000	1,836,250	(3,892,850)	26,829,100	31,100,000	0	26,358,139
15. Total Bonds and Preferred Stock	7,120,442,556	2,357,458,310	1,910,552,615	(7,622,168)	7,120,442,556	7,559,726,083	0	6,709,237,107

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....20,739,997; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	6,241,851	XXX	6,242,134	14,280	1,843

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	34,911,078	179,174,446
2. Cost of short-term investments acquired	7,855,486	141,479,538
3. Accrual of discount	34,471	727,283
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	36,553,226	286,123,537
7. Deduct amortization of premium	5,958	346,652
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,241,851	34,911,078
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	6,241,851	34,911,078

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	19,985,958	163,010,900
2. Cost of cash equivalents acquired	416,455,415	1,143,116,882
3. Accrual of discount	154,366	1,751,397
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		(8,313)
6. Deduct consideration received on disposals	421,151,481	1,287,855,611
7. Deduct amortization of premium		29,297
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	15,444,258	19,985,958
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	15,444,258	19,985,958

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Alpha North Office Building - 747 Alpha Drive	Highland Heights	OH	10/01/2007					5,468,843
Alpha South PPA Center - 755 Alpha Drive	Highland Heights	OH	10/01/2007					5,912
Campus I Home Office Complex - 6300 Wilson Mills Road	Mayfield Village	OH	10/01/2007					447,922
Colorado Springs Call Center - 12710 Voyager Parkway	Colorado Springs	CO	10/01/2007					52,919
Discovery Training Center - 6671 Beta Drive	Mayfield Village	OH	10/01/2007					(768)
Omega East Office Building - 625 Alpha Drive	Highland Heights	OH	10/01/2007					(13,227)
Omega North Office Building - 603 Alpha Drive	Highland Heights	OH	05/23/2018					150,077
0199999. Totals					0	0	0	6,111,678
0399999. Totals					0	0	0	6,111,678

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location 2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	CHURCHILL STATESIDE SOLAR TAX CREDIT FUND VI LLC.	CLEARWATER	FL	CHURCHILL STATESIDE SOLAR MANAGING MEMBER LLC.	08/11/2016	05/02/2019	197,817					0			197,817			0	
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							197,817	0	0	0	0	0	0	0	197,817	0	0	0	0
4499999. Subtotal - Unaffiliated							197,817	0	0	0	0	0	0	0	197,817	0	0	0	0
4699999. Totals							197,817	0	0	0	0	0	0	0	197,817	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government									
912828 6B 1	US TREASURY NOTE 2.625% 02/15/29		06/25/2019	Various		39,102,266	38,000,000	220,515	1
912828 6F 2	US TREASURY NOTE 2.500% 02/28/26		04/01/2019	Barclays Capital		25,166,992	25,000,000	56,046	1
912828 6L 9	US TREASURY NOTE 2.250% 03/31/26		04/23/2019	Various		99,293,008	100,500,000	96,086	1
912828 6M 7	US TREASURY NOTE 2.250% 04/15/22		04/24/2019	Citigroup		99,906,250	100,000,000	61,475	1
912828 6R 6	US TREASURY NOTE 2.250% 04/30/24		06/21/2019	Various		178,103,516	177,500,000	193,359	1
912828 6S 4	US TREASURY NOTE 2.375% 04/30/26		05/24/2019	Various		226,117,946	225,400,000	204,444	1
912828 6V 7	US TREASURY NOTE 2.125% 05/31/21		06/18/2019	Various		54,235,938	54,000,000	40,526	1
912828 6X 3	US TREASURY NOTE 2.125% 05/31/26		06/27/2019	Various		85,514,219	84,500,000	92,896	1
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21		05/21/2019	Various		84,899,414	85,000,000	134,324	1
912828 WG 1	US TREASURY NOTE 2.250% 04/30/21		06/27/2019	Various		225,373,563	224,700,000	1,442,670	1
912828 XT 2	US TREASURY NOTE 2.000% 05/31/24		06/27/2019	Various		55,578,516	55,000,000	74,317	1
0599999. Total - Bonds - U.S. Government						1,173,291,628	1,169,600,000	2,616,658	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3137FL N5 9	FHMS 2019-K734 X1 IO 0.648% 02/25/26		04/12/2019	Goldman Sachs		2,993,681		23,983	1FE
3137FL NB 6	FHMS 2019-K091 X1 IO 0.559% 03/25/29		04/23/2019	JP Morgan Securities Inc.		5,342,319		48,292	1FE
3137FL YL 2	FHMS 2019-K1511 X1 IO 0.778% 03/25/34		05/09/2019	Morgan Stanley		5,047,700		23,953	1FE
3137FM CT 7	FHMS 2019-K093 X1 IO 0.952% 05/25/29		06/14/2019	Morgan Stanley		6,531,182		41,488	1FE
64971M 2B 7	NEW YORK N Y CITY TRANSITIONAL 1.650%		04/22/2019	Barclays Capital		77,075,000	77,075,000	75,892	1FE
64971Q PN 7	NEW YORK CITY NY 1.650% 11/01/29		04/29/2019	Barclays Capital		60,000,000	60,000,000	85,677	1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						156,989,882	137,075,000	299,285	XXX
Bonds - Industrial and Miscellaneous									
00252F CU 3	AMIT 2005-4 M2 3.165% 10/25/35		06/24/2019	Key Bank NA, Cleveland		3,683,649	3,686,529	321	1FM
04033J AA 9	ARIFL 2019-A A1 2.449% 06/15/20		06/12/2019	Mitsubishi Securities		10,000,000	10,000,000		1FE
05525B AA 8	BAMLL 2013-WBRK A 3.534% 03/10/37		04/12/2019	Various		3,031,055	3,000,000	5,449	1FM
056059 AA 6	BX 2018-IND A 3.144% 11/15/35		04/25/2019	Bank of America Corp.		2,287,353	2,288,068	2,868	1FM
085770 AA 3	BERRY GLOBAL ESCROW CORP 4.875% 07/15/		05/28/2019	Various		11,756,250	11,750,000		3FE
110122 CA 4	BRISTOL-MYERS SQUIBB CO 3.200% 06/15/2		05/07/2019	Morgan Stanley		14,959,200	15,000,000		1FE
11120V AF 0	BRIXMOR OPERATING PART 3.650% 06/15/24		05/29/2019	Morgan Stanley		4,277,455	4,250,000	71,530	2FE
12528R AA 6	CGBAM 2015-SMRT A 2.808% 04/10/28		06/17/2019	Morgan Stanley		53,561,245	53,580,000	86,594	1FM
125354 AJ 9	CGRBS 2013-VN05 D 3.584% 03/13/35		05/15/2019	Various		21,585,346	20,905,000	10,422	1FM
12592P BF 9	COMM 2014-UBS6 A5 3.644% 12/10/47		05/30/2019	Various		39,785,729	38,249,000	45,297	1FM
12625C AN 3	COMM 2013-WWP D 3.898% 03/10/31		05/02/2019	Bank of America Corp.		3,120,469	3,000,000	1,624	1FM
14041N FK 2	COMET 2017-A1 A1 2.000% 01/17/23		06/20/2019	HSBC Securities Inc.		29,937,891	30,000,000	15,000	1FE
14042W AA 8	COPAR 2019-1 A1 2.507% 06/15/20		05/21/2019	JP Morgan Securities Inc.		35,000,000	35,000,000		1FE
14042W AB 6	COPAR 2019-1 A2 2.580% 04/15/22		05/21/2019	JP Morgan Securities Inc.		4,999,577	5,000,000		1FE
165183 BH 6	CFII 2018-1A A2 2.890% 04/15/30		05/03/2019	Royal Bank of Canada		8,529,198	8,520,877	15,219	1FE
225470 XD 0	CSMC 2006-OMA B2 5.538% 05/15/23		06/06/2019	Bank of America Corp.		6,669,352	6,600,000	9,138	1FM
22966R AC 0	CUBESMART LP 4.000% 11/15/25		05/21/2019	Wells Fargo Bank		5,095,150	5,000,000	4,444	2FE
23291G AB 0	DLL 2019-DA1 A2 2.790% 11/22/21		04/05/2019	Citigroup		34,996,630	35,000,000		1FE
233062 AA 6	DBCG 2017-BBG A 3.094% 06/15/34		04/08/2019	Various		1,629,328	1,635,000	3,794	1FM
233871 AB 8	DTRT 2019-1 A2 2.770% 04/15/21		04/09/2019	Societe Generale		24,998,243	25,000,000		1FE
26209W AD 5	DRIVE 2019-3 A3 2.490% 06/15/23		06/11/2019	JP Morgan Securities Inc.		23,797,818	23,800,000		1FE
337738 AS 7	FISERV INC 2.750% 07/01/24		06/10/2019	JP Morgan Securities Inc.		14,974,800	15,000,000		2FE
36192B AE 7	GSMS 2012-GC6 AS 4.948% 01/10/45		06/12/2019	Bank of America Corp.		10,546,875	10,000,000	17,868	1FM

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
36192B AG 2	GSMS 2012-GC6 B 5.651% 01/10/45		05/23/2019	Citigroup		198,859	188,144	824	1FM
36192H AL 8	GSMS 2012-ALOH D 4.129% 04/10/34		04/01/2019	Bank of America Corp.				249	1FM
36192R AG 7	GSMS 2012-BWTR B 3.255% 11/05/34		04/25/2019	Bank of America Corp.		5,328,705	5,326,000	13,484	1FM
36253B AU 7	GSMS 2014-GC22 A5 3.862% 06/10/47		05/30/2019	Various		17,909,863	17,105,000	15,471	1FM
36253X AJ 4	GSMS 2017-500K C 3.395% 07/15/32		04/29/2019	Bank of America Corp.		1,164,636	1,165,000	1,798	1FM
36257A AD 3	GMALT 2019-2 A3 2.670% 03/21/22		04/30/2019	JP Morgan Securities Inc.		12,999,552	13,000,000		1FE
36257X AA 9	GSMS 2019-SOHO A 3.350% 06/15/36		05/31/2019	Goldman Sachs		90,000,000	90,000,000		1FE
41284W AA 8	HDMOT 2019-A A1 2.386% 07/15/20		06/19/2019	Barclays Capital		25,000,000	25,000,000		1FE
44932N AA 8	HART 2019-A A1 2.605% 04/15/20		04/03/2019	Societe Generale		18,000,000	18,000,000		1FE
459200 JW 2	INTL BUSINESS MACHINES CORP 2.800% 05/		05/08/2019	JP Morgan Securities Inc.		19,998,800	20,000,000		1FE
459200 JY 8	INTL BUSINESS MACHINES CORP 3.000% 05/		05/08/2019	JP Morgan Securities Inc.		9,961,800	10,000,000		1FE
46590Y AA 2	JPMMT 2017-5 A1 3.182% 10/26/48		06/07/2019	JP Morgan Securities Inc.		38,881,558	38,720,957	52,065	1FM
46642C BJ 8	JPMCC 2014-C20 A5 3.805% 07/15/47		06/05/2019	Goldman Sachs		14,906,165	14,116,000	8,951	1FM
46647H AA 2	JPMMT 2016-5 A1 2.655% 12/25/46		05/22/2019	JP Morgan Securities Inc.		449,459	452,339	763	1FM
482598 AA 7	KNDL 2019-KNSQ A 3.194% 05/15/36		05/10/2019	Deutsche Bank		32,000,000	32,000,000		1FE
55282F AC 3	MFTII 2019-B3B4 B 0.000% 06/10/44		06/27/2019	Barclays Capital		30,634,336	32,000,000	17,141	1FE
55315X AD 3	MMAF 2017-AA A4 2.410% 08/16/24		05/28/2019	Wells Fargo Bank		6,157,633	6,175,000	5,787	1FE
63862V AA 4	NHLT 2019-1A A 2.651% 06/25/29		06/13/2019	Nomura Securities Intl		11,499,993	11,500,000		1FE
63940Y AA 4	NAVSL 2019-CA A1 2.820% 02/15/68		05/07/2019	Bank of America Corp.		29,998,818	30,000,000		1FE
63941R AA 8	NAVSL 2019-2A A1 2.750% 02/27/68		04/09/2019	Bank of America Corp.		34,000,000	34,000,000		1FE
666807 BQ 4	NORTHROP GRUMMAN CORP 2.550% 10/15/22		06/03/2019	US Bank		9,961,800	10,000,000	35,417	2FE
67087M AA 4	OBP 2010-OBP A 4.646% 07/15/45		06/20/2019	Bank of America Corp.		17,872,924	17,677,000	50,767	1FM
701094 AM 6	PARKER HANNIFIN CORP 2.700% 06/14/24		06/05/2019	Various		17,049,670	17,000,000		1FE
80286G AA 9	SDART 2019-2 A1 2.562% 05/15/20		05/13/2019	Citigroup		17,000,000	17,000,000		1FE
80286G AB 7	SDART 2019-2 A2A 2.630% 07/15/22		05/13/2019	Citigroup		28,497,882	28,500,000		1FE
83192C AA 5	SMB 2019-B A1 0.000% 07/15/26		06/04/2019	Credit Suisse		35,000,000	35,000,000		1FE
87342R AC 8	BELL 2016-1A A23 4.970% 05/25/46		05/29/2019	Lloyds Securities		344,901	333,200	276	2FE
94106L BF 5	WASTE MANAGEMENT INC 2.950% 06/15/24		05/14/2019	Credit Suisse		14,999,100	15,000,000		2FE
94106L BH 1	WASTE MANAGEMENT INC 3.200% 06/15/26		05/14/2019	Goldman Sachs		9,997,300	10,000,000		2FE
96328D BM 5	WHLS 2019-1A A2 2.300% 05/22/28		06/18/2019	Wells Fargo Bank		9,998,573	10,000,000		1FE
98162V AA 7	WOART 2019-B A1 2.543% 05/15/20		05/07/2019	Wells Fargo Bank		16,500,000	16,500,000		1FE
13646B AC 2	CPART 2019-1A A2 2.780% 03/21/22	A	04/17/2019	Bank of Montreal		14,999,538	15,000,000		1FE
14161G BV 1	CARDS 2019-1A A 2.839% 05/15/24	A	05/31/2019	HSBC Securities Inc.		19,000,000	19,000,000		1FE
478375 AG 3	JOHNSON CONTROLS INTL PL 3.625% 07/02/	D	06/18/2019	Morgan Stanley		9,262,471	8,947,000	151,353	2FE
3899999. Total - Bonds - Industrial and Miscellaneous						988,796,949	984,970,114	643,914	XXX
8399997. Total - Bonds - Part 3						2,319,078,459	2,291,645,114	3,559,857	XXX
8399999. Total - Bonds						2,319,078,459	2,291,645,114	3,559,857	XXX
Preferred Stocks - Industrial and Miscellaneous									
65339K BK 5	NEXTERA ENERGY CAPITAL		04/01/2019	Goldman Sachs	10,000,000.000	10,000,000			RP2FEL
8499999. Total - Preferred Stocks - Industrial and Miscellaneous						10,000,000	XXX	0	XXX
8999997. Total - Preferred Stocks - Part 3						10,000,000	XXX	0	XXX
8999999. Total - Preferred Stocks						10,000,000	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous									
02156B 10 3	ALTERYX INC A		06/24/2019	State Street Bank	11,000.000	1,165,196	XXX		L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
026874 78 4	AMERICAN INTERNATIONAL GROUP		04/10/2019	State Street Bank	0.010		XXX		L
03272L 10 8	ANAPLAN INC		06/24/2019	State Street Bank	23,400.000	1,181,535	XXX		L
22052L 10 4	CORTEVA INC		06/01/2019	Spin Off	37,706.630	615,384	XXX		L
260557 10 3	DOW INC		04/02/2019	State Street Bank	37,706.630	1,178,323	XXX		L
260557 10 3	DOW INC		04/02/2019	Spin Off	37,706.630	1,178,324	XXX		L
28414H 10 3	ELANCO ANIMAL HEALTH INC		04/01/2019	Tax Free Exchange	(5.000)	(34)	XXX		L
50050N 10 3	KONTOOR BRANDS INC		05/23/2019	Spin Off	1,485.710	11,443	XXX		L
60937P 10 6	MONGODB INC		06/24/2019	State Street Bank	6,900.000	1,143,025	XXX		L
70432V 10 2	PAYCOM SOFTWARE INC		06/24/2019	State Street Bank	5,200.000	1,177,435	XXX		L
88339J 10 5	TRADE DESK INC A		06/24/2019	State Street Bank	4,900.000	1,146,005	XXX		L
98980G 10 2	ZSCALER INC		06/24/2019	State Street Bank	15,500.000	1,169,644	XXX		L
G06242 10 4	ATLASSIAN CORP PLC A	C	06/24/2019	State Street Bank	800.000	104,495	XXX		L
9099999. Total - Common Stocks - Industrial and Miscellaneous						10,070,775	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						10,070,775	XXX	0	XXX
9799999. Total - Common Stocks						10,070,775	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						20,070,775	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						2,339,149,234	XXX	3,559,857	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
912828 3F 5	US TREASURY NOTE 2.250% 11/15/27	..	06/27/2019.	Credit Suisse		26,373,445	25,800,000	24,526,547	24,630,556		58,187		58,187		24,688,744		1,684,702	1,684,702	364,390	11/15/2027.	1
912828 3G 3	US TREASURY NOTE 1.750% 11/15/20	..	05/14/2019.	Barclays Capital		9,924,609	10,000,000	9,956,250	9,971,855		5,556		5,556		9,977,411		(52,802)	(52,802)	87,500	11/15/2020.	1
912828 3L 2	US TREASURY NOTE 1.875% 12/15/20	..	06/11/2019.	Citigroup		15,966,250	16,000,000	15,919,648	15,945,939		12,166		12,166		15,958,105		8,145	8,145	147,527	12/15/2020.	1
912828 3Q 1	US TREASURY NOTE 2.000% 01/15/21	..	05/14/2019.	Barclays Capital		72,208,301	72,500,000	72,021,387	72,166,266		58,720		58,720		72,224,986		(16,685)	(16,685)	1,205,663	01/15/2021.	1
912828 3Y 4	US TREASURY NOTE 2.250% 02/29/20	..	06/25/2019.	Citigroup		25,034,180	25,000,000	25,019,531	25,011,138		(4,739)		(4,739)		25,006,399		27,781	27,781	461,617	02/29/2020.	1
912828 4G 2	US TREASURY NOTE 2.375% 04/15/21	..	04/30/2019.	Citigroup		25,029,297	25,000,000	24,819,336	24,858,030		20,039		20,039		24,878,069		151,228	151,228	321,209	04/15/2021.	1
912828 4J 6	US TREASURY NOTE 2.375% 04/30/20	..	06/25/2019.	Citigroup		30,087,891	30,000,000	29,893,359	29,926,705		26,233		26,233		29,952,938		134,953	134,953	466,610	04/30/2020.	1
912828 4W 7	US TREASURY NOTE 2.750% 08/15/21	..	05/21/2019.	Citigroup		32,351,250	32,000,000	32,077,188	32,067,719		(9,977)		(9,977)		32,057,742		293,508	293,508	673,370	08/15/2021.	1
912828 5B 2	US TREASURY NOTE 2.750% 09/30/20	..	05/14/2019.	Citigroup		85,527,930	85,000,000	84,787,500	84,809,752		39,397		39,397		84,849,149		678,781	678,781	1,456,148	09/30/2020.	1
912828 5D 8	US TREASURY NOTE 2.875% 09/30/23	..	04/15/2019.	Goldman Sachs		71,465,625	70,000,000	69,403,906	69,428,023		33,638		33,638		69,461,661		2,003,964	2,003,964	1,094,228	09/30/2023.	1
912828 5M 8	US TREASURY NOTE 3.125% 11/15/28	..	06/25/2019.	Barclays Capital		27,427,734	25,000,000	25,910,156			(31,355)		(31,355)		25,878,801		1,548,933	1,548,933	479,789	11/15/2028.	1
912828 5X 4	US TREASURY NOTE 2.500% 01/31/21	..	05/22/2019.	Citigroup		30,112,500	30,000,000	30,003,516			(799)		(799)		30,002,716		109,784	109,784	232,044	01/31/2021.	1
912828 5Z 9	US TREASURY NOTE 2.500% 01/31/24	..	05/14/2019.	Various		25,292,383	25,000,000	25,062,500			(3,737)		(3,737)		25,058,763		233,620	233,620	175,414	01/31/2024.	1
912828 6B 1	US TREASURY NOTE 2.625% 02/15/29	..	06/21/2019.	Barclays Capital		60,817,037	58,000,000	58,580,781			(12,580)		(12,580)		58,568,201		2,248,836	2,248,836	532,396	02/15/2029.	1
912828 6G 0	US TREASURY NOTE 2.375% 02/29/24	..	06/10/2019.	Various		66,332,617	65,000,000	64,939,648			1,885		1,885		64,941,534		1,391,083	1,391,083	412,237	02/29/2024.	1
912828 6L 9	US TREASURY NOTE 2.250% 03/31/26	..	06/10/2019.	Various		25,646,992	25,250,000	25,000,889			5,293		5,293		25,006,181		640,811	640,811	108,566	03/31/2026.	1
912828 6M 7	US TREASURY NOTE 2.250% 04/15/22	..	06/19/2019.	Goldman Sachs		25,280,273	25,000,000	24,976,563			879		879		24,977,441		302,832	302,832	101,434	04/15/2022.	1
912828 6S 4	US TREASURY NOTE 2.375% 04/30/26	..	06/19/2019.	Goldman Sachs		10,264,844	10,000,000	9,974,381			324		324		9,974,704		290,139	290,139	32,914	04/30/2026.	1
912828 6V 7	US TREASURY NOTE 2.125% 05/31/21	..	06/19/2019.	Barclays Capital		34,159,375	34,000,000	34,144,141			(1,764)		(1,764)		34,142,377		16,998	16,998	39,481	05/31/2021.	1
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21	..	06/14/2019.	Credit Suisse		39,252,422	39,000,000	38,932,227			5,398		5,398		38,937,624		314,798	314,798	168,566	03/31/2021.	1
912828 M8 0	US TREASURY NOTE 2.000% 11/30/22	..	06/14/2019.	Citigroup		18,108,984	18,000,000	17,806,694	17,844,646		17,563		17,563		17,862,209		246,775	246,775	196,721	11/30/2022.	1
912828 U7 3	US TREASURY NOTE 1.375% 12/15/19	..	04/25/2019.	Barclays Capital		39,731,250	40,000,000	39,911,072	39,971,238		9,346		9,346		39,980,585		(249,335)	(249,335)	199,451	12/15/2019.	1
912828 X9 6	US TREASURY NOTE 1.500% 05/15/20	..	04/29/2019.	Goldman Sachs		7,925,625	8,000,000	8,004,688	8,002,229		(515)		(515)		8,001,714		(76,089)	(76,089)	55,028	05/15/2020.	1
912828 XT 2	US TREASURY NOTE 2.000% 05/31/24	..	06/19/2019.	JP Morgan Securities Inc.		8,657,109	8,600,000	8,671,285	499,069		37		37		8,671,563		(14,454)	(14,454)	14,399	05/31/2024.	1
0599999.	Total - Bonds - U.S. Government					812,977,923	802,150,000	800,343,193	455,133,165	0	229,195	0	229,195	0	801,059,617	0	11,918,306	11,918,306	9,026,702	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
20775C KV 5	CONNECTICUT ST 1.100% 05/15/19	..	05/15/2019.	Maturity		500,000	500,000	500,000	500,000				0		500,000			0	2,750	05/15/2019.	1FE
3137AJ MG 6	FHMS 2011-K016 X1 IO 1.478% 10/25/21	..	06/01/2019.	Paydown				379,550	119,660		(119,660)		(119,660)					0	24,831	10/25/2021.	1FE
3137B2 HP 8	FHMS 2013-K028 X1 IO 0.285% 02/25/23	..	06/01/2019.	Paydown				17,158	12,617		(12,617)		(12,617)					0	1,651	02/25/2023.	1FE
3137B8 G5 0	FHMS 2014-K037 X1 IO 1.140% 01/25/24	..	05/28/2019.	Bank of America Corp.		9,921,078		20,080,007	10,703,583		(886,658)		(886,658)		9,816,925		104,153	104,153	1,371,744	01/25/2024.	1FE
3137B8 G5 0	FHMS 2014-K037 X1 IO 1.140% 01/25/24	..	05/01/2019.	Paydown				74,514	39,719		(39,719)		(39,719)					0	3,776	01/25/2024.	1FE
3137BA HB 1	FHMS 2014-K715 X1 IO 1.092% 01/25/21	..	06/01/2019.	Paydown				81,256	21,024		(21,024)		(21,024)					0	6,088	01/25/2021.	1FE
3137BF DR 9	FHMS 2014-K717 X1 IO 0.471% 09/25/21	..	06/01/2019.	Paydown				14,524	5,585		(5,585)		(5,585)					0	1,064	09/25/2021.	1FE
3137FB TC 0	FHMS 2017-K728 X1 IO 0.415% 08/25/24	..	06/01/2019.	Paydown				1,569	1,292		(1,292)		(1,292)					0	119	08/25/2024.	1FE
3137FD EU 2	FHMS 2018-K154 X1 IO 0.311% 11/25/32	..	06/01/2019.	Paydown				3,894	3,230		(3,230)		(3,230)					0	167	11/25/2032.	1FE
3137FE ZW 3	FHMS 2018-K076 X1 IO 0.119% 04/25/28	..	06/01/2019.	Paydown				1,624	1,531		(1,531)		(1,531)					0	80	04/25/2028.	1FE
3137FG 6U 4	FHMS 2018-K155 X1 IO 0.114% 04/25/33	..	06/01/2019.	Paydown				7,452	7,220		(7,220)		(7,220)					0	272	04/25/2033.	1FE
3137FH PL 1	FHMS 2018-K080 X1 IO 0.120% 07/25/28	..	06/01/2019.	Paydown				2,119	2,073		(2,073)		(2,073)					0	103	07/25/2028.	1FE
3137FJ XX 2	FHMS 2018-K083 X1 IO 0.034% 09/25/28	..	06/01/2019.	Paydown				230	230		(230)		(230)					0	10	09/25/2028.	1FE
3137FK JE 7	FHMS 2018-K085 X1 IO 0.077% 10/25/28	..	06/01/2019.	Paydown				1,644	1,616		(1,616)		(1,616)					0	85	10/25/2028.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
3137FK SK 3	FHMS 2018-K086 X1 IO 0.243% 11/25/28		06/01/2019.	Paydown				3,637	3,634		(3,634)		(3,634)					0	189	11/25/2028.	1FE
3137FL 6G 4	FHMS 2019-K088 X1 IO 0.507% 01/25/29		06/01/2019.	Paydown				472			(472)		(472)					0	11	01/25/2029.	1FE
3137FL 6R 0	FHMS 2019-K089 X1 IO 0.542% 01/25/29		06/01/2019.	Paydown				23,355			(23,355)		(23,355)					0	352	01/25/2029.	1FE
3137FL N5 9	FHMS 2019-K734 X1 IO 0.648% 02/25/26		06/01/2019.	Paydown				424			(424)		(424)					0	13	02/25/2026.	1FE
3137FL NB 6	FHMS 2019-K091 X1 IO 0.559% 03/25/29		06/01/2019.	Paydown				824			(824)		(824)					0	18	03/25/2029.	1FE
3137FL YL 2	FHMS 2019-K1511 X1 IO 0.778% 03/25/34		06/01/2019.	Paydown				977			(977)		(977)					0	9	03/25/2034.	1FE
313921 6F 0	FNGT 2001-W3 A 6.013% 09/01/41		06/01/2019.	Paydown		1,416	1,416	1,482	1,423		(7)		(7)		1,416			0	38	09/01/2041.	1FE
31392C MS 0	FNW 2002-W1 2A 7.500% 02/25/42		06/01/2019.	Paydown		2,176	2,176	2,283	2,133		43		43		2,176			0	50	02/25/2042.	1FE
56052E 7K 8	MAINE ST HSG AUTH MTGE REVENUE 3.250%		05/17/2019.	Redemption 100.0000		105,000	105,000	108,989	106,749		(1,749)		(1,749)		105,000			0	1,725	11/15/2023.	1FE
56052F CE 3	MAINE ST HSG AUTH MTGE PURCHAS 3.500%		05/17/2019.	Redemption 100.0000		310,000	310,000	325,305	319,980		(9,980)		(9,980)		310,000			0	5,485	11/15/2024.	1FE
57419R D6 9	MARYLAND ST CMNTY DEV ADMIN DE 3.500%		06/28/2019.	Redemption 100.0000		575,000	575,000	595,418	590,109		(15,109)		(15,109)		575,000			0	16,603	03/01/2025.	1FE
60416S BU 3	MINNESOTA ST HSG FIN AGY 3.000% 07/01/		06/01/2019.	Redemption 100.0000		235,000	235,000	246,832	242,001		(7,001)		(7,001)		235,000			0	5,888	01/01/2024.	1FE
61212R 5G 7	MONTANA ST BRD HSG 3.000% 12/01/43		06/01/2019.	Redemption 100.0000		260,000	260,000	267,800	265,147		(5,147)		(5,147)		260,000			0	3,900	06/01/2024.	1FE
647200 V3 5	NEW MEXICO MTG FIN AGY 3.750% 03/01/43		06/01/2019.	Redemption 100.0000		55,000	55,000	58,233	56,410		(1,410)		(1,410)		55,000			0	1,547	06/01/2023.	1FE
64971M 2B 7	NEW YORK N Y CITY TRANSITIONAL 1.650%		05/02/2019.	Barclays Capital		77,075,000	77,075,000	77,075,000					0		77,075,000			0	139,559	05/01/2034.	1FE
64971Q PN 7	NEW YORK CITY NY 1.650% 11/01/29		05/02/2019.	Barclays Capital		60,000,000	60,000,000	60,000,000					0		60,000,000			0	108,937	11/01/2029.	1FE
677377 Q5 5	OHIO HSG FIN AGY 5.000% 11/01/28		05/01/2019.	Redemption 100.0000		790,000	790,000	865,761	800,824		(10,824)		(10,824)		790,000			0	19,750	05/01/2020.	1FE
686087 LC 9	OREGON ST HSG & CMNTY 5.000% 07/01/30		04/01/2019.	Redemption 100.0000		265,000	265,000	279,493	269,749		(4,749)		(4,749)		265,000			0	9,938	01/01/2022.	1FE
708796 5R 4	PENNSYLVANIA HSG FIN 4.000% 04/01/39		06/28/2019.	Redemption 100.0000		440,000	440,000	471,253	462,724		(22,724)		(22,724)		440,000			0	10,637	04/01/2025.	1FE
83712D XJ 0	SOUTH CAROLINA HSG 4.000% 01/01/47		04/01/2019.	Redemption 100.0000		15,000	15,000	16,100	15,751		(751)		(751)		15,000			0	450	01/01/2026.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					150,549,670	140,628,592	161,509,179	14,556,014	0	(1,211,549)	0	(1,211,549)	0	150,445,517	0	104,153	104,153	1,737,839	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00206R GQ 9	AT&T INC 4.300% 02/15/30		04/03/2019.	Goldman Sachs		330,417	327,000	326,496	326,501		8		8		326,508		3,909	3,909	8,983	02/15/2030.	2FE
00432C AU 5	ACCSS 2003-A A2 3.570% 07/01/38		06/25/2019.	Paydown		877,085	877,085	855,706	885,588		(8,504)		(8,504)		877,085			0	13,527	07/01/2038.	1FE
004375 EJ 6	ACCR 2005-4 A2D 2.724% 12/25/35		06/25/2019.	Paydown		554,505	554,505	552,252	553,647		858		858		554,505			0	6,694	12/25/2035.	1FM
00842C AF 2	ABMT 2015-7 A6 3.000% 10/25/45		06/01/2019.	Paydown		586,178	586,178	595,337	593,354		(7,175)		(7,175)		586,178			0	7,858	10/25/2045.	1FM
02007M AD 2	ALLYA 2018-1 A2 2.140% 09/15/20		06/15/2019.	Paydown		1,972,736	1,972,736	1,972,608	1,972,729		7		7		1,972,736			0	17,511	09/15/2020.	1FE
03066F AC 5	AMCAR 2017-4 A2A 1.830% 05/18/21		06/18/2019.	Paydown		2,715,010	2,715,010	2,714,890	2,715,030		(20)		(20)		2,715,010			0	20,572	05/18/2021.	1FE
03066M AB 2	AMCAR 2018-3 A2A 3.110% 01/18/22		06/18/2019.	Paydown		1,141,147	1,141,147	1,141,102	1,141,102		45		45		1,141,147			0	16,254	01/18/2022.	1FE
03072S J8 9	AMSI 2005-R7 M1 3.150% 09/25/35		06/25/2019.	Paydown		232,329	232,329	221,584	232,985		(656)		(656)		232,329			0	2,917	09/25/2035.	1FM
035240 AQ 3	ANHEUSER-BUSCH INBEV WOR 4.750% 01/23/		06/20/2019.	JP Morgan Securities Inc.		14,080,250	12,500,000	12,460,625			828		828		12,461,453		1,618,797	1,618,797	249,045	01/23/2029.	2FE
035242 AL 0	ANHEUSER-BUSCH INBEV FIN 3.300% 02/01/		04/25/2019.	Call 100.0000		3,239,000	3,239,000	3,341,514	3,314,070		(5,820)		(5,820)		3,308,249		(69,249)	(69,249)	85,977	02/01/2023.	2FE
05490M AE 7	BCAP 2015-RR5 2A1 3.550% 01/26/46		06/01/2019.	Paydown		1,286,005	1,286,005	1,269,127	1,288,994		(2,988)		(2,988)		1,286,005			0	17,166	01/26/2046.	1FM
05492G AJ 7	BBCMS 2019-CLP C 3.476% 12/15/31		06/15/2019.	Paydown		119,898	119,898	118,738			1,159		1,159		119,898			0	1,277	12/15/2031.	1FE
05492G AL 2	BBCMS 2019-CLP D 4.122% 12/15/31		06/15/2019.	Paydown		141,442	141,442	140,071			1,371		1,371		141,442			0	1,781	12/15/2031.	2FE
05523G AA 9	BAMLL 2016-ISQ A 2.848% 08/14/34		05/16/2019.	Bank of America Corp.		14,750,391	15,000,000	14,238,281			25,885		25,885		14,264,166		486,225	486,225	164,947	08/14/2034.	1FM
05545J AA 7	BCAP LLC TRUST 2015-RR3 1A1 4.310% 07/		06/24/2019.	Paydown		178,558	178,558	181,906	181,236		(2,678)		(2,678)		178,558			0	3,592	07/27/2035.	1FE
056059 AA 6	BX 2018-IND A 3.144% 11/15/35		05/15/2019.	Paydown		98,789	98,789	98,784	84,675		(4)		(4)		98,789			0	1,161	11/15/2035.	1FM
065603 AB 8	BWSTA 2018-1 A2 3.090% 04/15/21		06/15/2019.	Paydown		6,205,502	6,205,502	6,205,228	6,205,223		279		279		6,205,502			0	92,886	04/15/2021.	1FE
07274N AA 1	BAYER US FINANCE II LLC 3.500% 06/25/2		05/23/2019.	Barclays Capital		10,055,900	10,000,000	10,008,700	10,007,209		(1,302)		(1,302)		10,005,907		49,993	49,993	148,750	06/25/2021.	2FE
073879 3N 6	BSABS 2005-HE11 M1 3.131% 11/25/35		04/25/2019.	Paydown		135,747	135,747	124,951	135,755		(8)		(8)		135,747			0	1,422	11/25/2035.	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
075887 BQ 1	BECTON DICKINSON & CO 2.133% 06/06/19		06/06/2019.	Maturity		32,000,000	32,000,000	32,036,240	32,009,323		(9,323)		(9,323)		32,000,000			0	341,280	06/06/2019.	2FE
09659Q AB 3	BMWOT 2018-A A2A 2.090% 11/25/20		06/25/2019.	Paydown		6,071,922	6,071,922	6,071,579	6,071,841		82		82		6,071,922			0	52,737	11/25/2020.	1FE
110122 CA 4	BRISTOL-MYERS SQUIBB CO 3.200% 06/15/2		06/24/2019.	JP Morgan Securities Inc.		5,202,050	5,000,000	4,986,400			77		77		4,986,477		215,573	215,573	17,778	06/15/2026.	1FE
125282 AN 3	CGDBB 2017-BIOC E 4.590% 07/15/28		05/16/2019.	JP Morgan Securities Inc.		8,291,097	8,273,000	8,273,000	8,290,797		(11,351)		(11,351)		8,279,446		11,651	11,651	166,002	07/15/2028.	1FM
12596E AB 0	CNH 2018-B A2 2.930% 12/15/21		06/15/2019.	Paydown		3,782,180	3,782,180	3,781,988	3,782,118		61		61		3,782,180			0	53,055	12/15/2021.	1FE
12625C AA 1	COMM 2013-WWP A1 2.499% 03/10/31		06/01/2019.	Paydown		1,379,274	1,379,274	1,358,181	1,359,425		19,849		19,849		1,379,274			0	14,369	03/10/2031.	1FM
12636G AA 9	COMM 2016-667M A 3.140% 10/10/36		05/01/2019.	Bank of America Corp.		10,962,188	11,000,000	10,425,938	10,431,128		19,177		19,177		10,450,305		511,882	511,882	145,836	10/10/2036.	1FM
12642N AA 6	CSMC 2009-15R 1A1 4.635% 09/26/35		06/01/2019.	Paydown		445,278	445,278	456,410	446,157		(879)		(879)		445,278			0	8,847	09/26/2035.	1FM
12647Q AA 4	CSMC 2013-11R 1A1 2.750% 06/27/34		05/01/2019.	Paydown		5,712,915	5,712,915	5,709,345	5,705,736		7,179		7,179		5,712,915			0	65,047	06/27/2034.	1FM
12648J CU 3	CSMC 2014-4R 13A1 4.780% 12/30/37		04/01/2019.	Paydown		476,807	476,807	487,684	482,824		(6,017)		(6,017)		476,807			0	7,588	12/30/2037.	1FM
12651X AL 8	CSMC 2017-MOON E 3.196% 07/10/34		04/01/2019.	Credit Suisse							(1)		(1)		(1)			0	39,339	07/10/2034.	1FM
126670 RC 4	CWL 2005-17 4AV3 2.857% 05/25/36		05/25/2019.	Paydown		800,768	800,768	799,517	800,812		(44)		(44)		800,768			0	8,668	05/25/2036.	1FM
14041N FE 6	COMET 2016-A3 A3 1.340% 04/15/22		06/15/2019.	Paydown		24,500,000	24,500,000	24,158,340	24,345,545		154,455		154,455		24,500,000			0	164,150	04/15/2022.	1FE
14042W AA 8	COPAR 2019-1 A1 2.507% 06/15/20		06/15/2019.	Paydown		5,837,329	5,837,329	5,837,329					0		5,837,329			0	7,316	06/15/2020.	1FE
14149Y BL 1	CARDINAL HEALTH INC 1.948% 06/14/19		06/14/2019.	Maturity		15,000,000	15,000,000	15,000,000	15,000,000				0		15,000,000			0	146,100	06/14/2019.	2FE
14314X AB 5	CARMX 2018-2 A2 2.730% 08/16/21		06/15/2019.	Paydown		4,071,670	4,071,670	4,071,454	4,071,790		(120)		(120)		4,071,670			0	46,037	08/16/2021.	1FE
152314 NB 2	CXHE 2005-B M1 3.004% 03/25/35		06/25/2019.	Paydown		739,470	739,470	696,720	733,941		5,530		5,530		739,470			0	9,084	03/25/2035.	1FM
161175 AY 0	CCO SAFARI II LLC 4.908% 07/23/25		04/04/2019.	Royal Bank of Canada		6,330,960	6,000,000	6,113,700	6,110,254		(4,309)		(4,309)		6,105,945		225,015	225,015	208,590	07/23/2025.	2FE
16151U AC 0	CEDLT 2007-A A3 2.667% 12/28/23		06/28/2019.	Paydown		1,626,230	1,626,230	1,621,148	1,634,684		(8,455)		(8,455)		1,626,230			0	22,808	12/28/2023.	1FE
165183 AF 1	CFII 2016-2A A1 1.880% 06/15/28		06/15/2019.	Paydown		1,409,910	1,409,910	1,409,881	1,409,535		375		375		1,409,910			0	10,959	06/15/2028.	1FE
165183 AL 8	CFII 2017-2A A1 1.990% 07/15/29		06/15/2019.	Paydown		1,540,420	1,540,420	1,534,477	1,533,950		6,470		6,470		1,540,420			0	12,663	07/15/2029.	1FE
165183 AR 5	CFII 2017-3A A1 1.910% 08/15/29		06/15/2019.	Paydown		2,095,911	2,095,911	2,095,548	2,095,261		651		651		2,095,911			0	16,537	08/15/2029.	1FE
165183 BH 6	CFII 2018-1A A2 2.890% 04/15/30		06/15/2019.	Paydown		551,722	551,722	552,261			(539)		(539)		551,722			0	2,066	04/15/2030.	1FE
17320A AD 6	CMLTI 2012-10 2A1A 4.396% 03/25/35		06/01/2019.	Paydown		427,418	427,418	430,089	429,804		(2,386)		(2,386)		427,418			0	7,761	03/25/2035.	1FM
18539U AA 3	CLEARWAY ENERGY OPERATIN 5.750% 10/15/		04/16/2019.	Royal Bank of Canada		3,023,921	2,961,000	2,927,689	2,827,755	100,432	1,560		101,992		2,929,747		94,174	94,174	93,169	10/15/2025.	3FE
20267T AA 0	CBSLT 2016-A A1 3.320% 05/25/40		06/25/2019.	Paydown		29,901	29,901	30,424	30,424		(524)		(524)		29,901			0	407	05/25/2040.	1FE
20267T AB 8	CBSLT 2016-A A2 4.604% 05/25/40		06/25/2019.	Paydown		391,621	391,621	391,621	392,465		(844)		(844)		391,621			0	7,968	05/25/2040.	1FE
20267V AA 5	CBSLT 2017-AGS A1 2.550% 05/25/41		06/25/2019.	Paydown		532,775	532,775	532,677	532,677		99		99		532,775			0	5,583	05/25/2041.	1FE
20268K AB 6	CBSLT 2017-BGS A2 3.054% 09/25/42		06/25/2019.	Paydown		807,872	807,872	807,872	813,520		(5,648)		(5,648)		807,872			0	10,173	09/25/2042.	1FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40		04/01/2019.	Paydown		113	113	115	119		(5)		(5)		113			0	3	03/25/2040.	4FM
22546Q AN 7	CREDIT SUISSE NEW YORK 2.300% 05/28/19		05/28/2019.	Maturity		40,000,000	40,000,000	39,799,200	39,931,880		68,120		68,120		40,000,000			0	460,000	05/28/2019.	1FE
23291J AB 4	DLL 2018-ST2 A2 3.140% 10/20/20		06/20/2019.	Paydown		12,931,484	12,931,484	12,930,717	12,930,640		844		844		12,931,484			0	169,770	10/20/2020.	1FE
233046 AD 3	DNKN 2015-1A A2II 3.980% 02/20/45		05/03/2019.	Call 100.0000		26,400,000	26,400,000	26,448,000	26,444,746		(8,850)		(8,850)		26,435,896		(35,896)	(35,896)	475,743	02/20/2045.	2FE
233050 AB 9	DBUBS 2011-LC1A A2 4.528% 11/10/46		06/01/2019.	Paydown		445,785	445,785	499,402	448,378		(2,593)		(2,593)		445,785			0	8,416	11/10/2046.	1FM
23305J AL 6	DBUBS 2017-BRBK E 3.648% 10/10/34		04/05/2019.	Bank of America Corp.		24,317,383	25,000,000	23,696,112	23,889,952		42,327		42,327		23,932,279		385,104	385,104	316,883	10/10/2034.	1FM
23340L AA 2	DRB 2015-B A1 4.304% 10/27/31		06/25/2019.	Paydown		148,372	148,372	151,246	152,262		(3,890)		(3,890)		148,372			0	2,784	10/27/2031.	1FE
23340L AB 0	DRB 2015-B A2 3.170% 07/25/31		06/25/2019.	Paydown		1,167,711	1,167,711	1,179,602	1,187,000		(19,289)		(19,289)		1,167,711			0	15,703	07/25/2031.	1FE
24703F AC 0	DEFT 2017-1 A3 2.140% 04/22/22		06/22/2019.	Paydown		5,700,568	5,700,568	5,675,486	5,688,839		11,730		11,730		5,700,568			0	49,918	04/22/2022.	1FE
24704D AC 4	DEFT 2018-2 A2 3.160% 02/22/21		06/22/2019.	Paydown		552,052	552,052	552,000	551,977		74		74		552,052			0	8,722	02/22/2021.	1FE
254683 BK 0	DCENT 2014-A4 A4 2.120% 12/15/21		06/15/2019.	Paydown		6,029,000	6,029,000	5,991,319	6,012,171		16,829		16,829		6,029,000			0	63,907	12/15/2021.	1FE
26078J AC 4	DUPONT DE NEMOURS INC 4.493% 11/15/25		06/18/2019.	Various		26,987,650	25,000,000	25,000,000	25,000,000				0		25,000,000		1,987,650	1,987,650	556,633	11/15/2025.	2FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
26208N AB 0	DRIVE 2019-1 A2A 3.080% 09/15/21		06/15/2019.	Paydown		3,410,920	3,410,920	3,410,832			89		89		3,410,920			0	39,475	09/15/2021.	1FE
268571 AB 2	ELFI 2018-A A2 3.430% 08/25/42		06/25/2019.	Paydown		416,257	416,257	416,210	416,230		27		27		416,257			0	5,907	08/25/2042.	1FE
27034M AA 2	EARN 2016-D A1 3.804% 01/25/41		06/25/2019.	Paydown		668,282	668,282	674,129	674,385		(6,104)		(6,104)		668,282			0	11,662	01/25/2041.	1FE
27034M AB 0	EARN 2016-D A2 2.720% 01/25/41		06/25/2019.	Paydown		456,496	456,496	456,222	456,194		302		302		456,496			0	4,923	01/25/2041.	1FE
28108P AB 2	ESLFT 2012-A AT 5.290% 10/01/25		04/01/2019.	Paydown		338,729	338,729	340,422	338,657		72		72		338,729			0	9,282	10/01/2025.	1FE
29362U AB 0	ENTEGRIS INC 4.625% 02/10/26		05/30/2019.	Wells Fargo Bank		4,987,500	5,000,000	4,812,500	4,600,000	225,715	8,573		234,288		4,834,288		153,212	153,212	185,000	02/10/2026.	3FE
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22		06/20/2019.	Paydown		1,142,305	1,142,305	1,142,355	1,142,345		(40)		(40)		1,142,305			0	8,134	02/22/2022.	1FE
29372J AB 3	EFF 2017-2 A2 1.970% 01/20/23		06/20/2019.	Paydown		2,613,512	2,613,512	2,601,983	2,604,441		9,072		9,072		2,613,512			0	21,363	01/20/2023.	1FE
29444U AM 8	EQUINIX INC 5.375% 04/01/23		04/24/2019.	Morgan Stanley		5,165,483	5,058,000	5,172,579	5,032,710	109,183	(11,247)		97,936		5,130,646		34,836	34,836	154,813	04/01/2023.	3FE
337738 AS 7	FISERV INC 2.750% 07/01/24		06/11/2019.	Credit Suisse		4,987,900	5,000,000	4,991,600					0		4,991,600		(3,700)	(3,700)		07/01/2024.	2FE
33851L AD 6	FSMT 2018-4 A4 4.000% 07/25/48		06/01/2019.	Paydown		4,613,754	4,613,754	4,633,212	4,633,387		(19,633)		(19,633)		4,613,754			0	80,690	07/25/2048.	1FM
34528F AB 4	FORDO 2018-A A2A 2.590% 02/15/21		06/15/2019.	Paydown		5,283,020	5,283,020	5,282,786	5,283,274		(255)		(255)		5,283,020			0	56,558	02/15/2021.	1FE
34531D AB 4	FORDL 2017-B A2A 1.800% 06/15/20		06/15/2019.	Paydown		3,248,983	3,248,983	3,248,870	3,249,067		(84)		(84)		3,248,983			0	24,340	06/15/2020.	1FE
34531J AB 1	FORDL 2018-A A2A 2.710% 12/15/20		06/15/2019.	Paydown		4,422,937	4,422,937	4,422,610	4,423,050		(113)		(113)		4,422,937			0	50,094	12/15/2020.	1FE
345397 XY 4	FORD MOTOR CREDIT CO 2.021% 05/03/19		05/03/2019.	Maturity		5,000,000	5,000,000	4,960,700	4,988,853		11,147		11,147		5,000,000			0	50,525	05/03/2019.	2FE
34959J AE 8	FORTIVE CORPORATION 1.800% 06/15/19		06/15/2019.	Maturity		578,000	578,000	577,382	577,899		101		101		578,000			0	5,202	06/15/2019.	2FE
35729P LM 0	FHLT 2005-2 M2 3.124% 06/25/35		06/25/2019.	Paydown		530,794	530,794	513,377	535,087		(4,294)		(4,294)		530,794			0	6,418	06/25/2035.	1FM
36192L AA 3	GSMS 2012-SHOP A 2.933% 06/05/31		06/01/2019.	Paydown		40,770,000	40,770,000	41,779,655	40,859,488		(89,488)		(89,488)		40,770,000			0	597,892	06/05/2031.	1FM
3622LP AA 7	GPT 2018-GPP A 3.408% 06/15/35		06/15/2019.	Paydown		26,728,685	26,728,685	26,661,863	26,687,701		40,984		40,984		26,728,685			0	416,345	06/15/2035.	1FE
3622N6 AG 4	GSR 2007-AR2 4A1 4.853% 02/25/51		06/01/2019.	Paydown		198,623	198,623	193,334	193,334		5,288		5,288		198,623			0	4,229	02/25/2051.	1FM
362341 KD 0	GSAMP 2005-HE4 M2 3.139% 07/25/45		06/25/2019.	Paydown		1,218,270	1,218,270	1,131,005	1,222,323		(4,052)		(4,052)		1,218,270			0	17,266	07/25/2045.	1FM
39154T AD 0	GALC 2016-1 A4 1.990% 04/20/22		06/20/2019.	Paydown		4,424,262	4,424,262	4,393,845	4,400,185		24,077		24,077		4,424,262			0	36,626	04/20/2022.	1FE
428041 AX 5	HFLF 2017-1 A2 2.130% 04/10/31		06/10/2019.	Paydown		2,187,760	2,187,760	2,187,493	2,182,962		4,798		4,798		2,187,760			0	19,324	04/10/2031.	1FE
437084 PZ 3	HEAT 2005-8 M1 2.834% 02/25/36		06/25/2019.	Paydown		148,536	148,536	147,120	149,862		(1,325)		(1,325)		148,536			0	1,837	02/25/2036.	1FM
43814U AF 6	HAROT 2018-2 A2 2.660% 12/18/20		06/18/2019.	Paydown		3,330,421	3,330,421	3,330,416	3,330,643		(222)		(222)		3,330,421			0	36,810	12/18/2020.	1FE
44891K AB 1	HART 2018-A A2A 2.550% 04/15/21		06/15/2019.	Paydown		3,337,197	3,337,197	3,336,999	3,337,265		(68)		(68)		3,337,197			0	35,309	04/15/2021.	1FE
44932N AA 8	HART 2019-A A1 2.605% 04/15/20		06/15/2019.	Paydown		6,843,854	6,843,854	6,843,854					0		6,843,854			0	22,998	04/15/2020.	1FE
45660L DG 1	INDX 2005-AR1 4A1 4.254% 03/25/35		06/01/2019.	Paydown		86,082	86,082	65,691	73,738		12,343		12,343		86,082			0	1,732	03/25/2035.	1FM
459200 JY 8	INTL BUSINESS MACHINES CORP 3.000% 05/		06/28/2019.	JP Morgan Securities Inc.		10,273,100	10,000,000	9,961,800			704		704		9,962,504		310,596	310,596	39,167	05/15/2024.	1FE
46590Y AA 2	JPMMT 2017-5 A1 3.182% 10/26/48		06/01/2019.	Paydown		882,962	882,962	880,203			2,759		2,759		882,962			0	3,729	10/26/2048.	1FE
46626L AF 7	JPMAC 2005-OPT1 M2 3.109% 06/25/35		06/25/2019.	Paydown		221,940	221,940	194,336	219,641		2,299		2,299		221,940			0	3,034	06/25/2035.	1FM
46628K AT 7	JPMMT 2006-A3 6A1 4.184% 08/25/34		06/01/2019.	Paydown		61,213	61,213	59,408	65,208		(3,995)		(3,995)		61,213			0	1,042	08/25/2034.	1FM
46634G AC 5	JPMCC 2009-IWST XA IO 1.828% 12/05/27		06/01/2019.	Paydown				13,152	2,196		(2,196)		(2,196)					0	1,038	12/05/2027.	1FE
46639G AU 0	JPMMT 2013-1 2A2 2.500% 03/01/43		06/01/2019.	Paydown		261,724	261,724	266,089	265,257		(3,533)		(3,533)		261,724			0	2,726	03/01/2043.	1FM
46647H AA 2	JPMMT 2016-5 A1 2.655% 12/25/46		06/01/2019.	Paydown		2,096,026	2,096,026	2,060,822	2,051,291		28,984		28,984		2,096,026			0	24,272	12/25/2046.	1FM
46650M AQ 0	JPMMT 2018-8 A15 4.000% 01/25/49		06/01/2019.	Paydown		1,820,756	1,820,756	1,834,748	1,834,360		(13,604)		(13,604)		1,820,756			0	31,908	01/25/2049.	1FM
50117P AB 5	KCOT 2018-1A A2 2.800% 02/16/21		06/15/2019.	Paydown		8,690,448	8,690,448	8,688,168	8,689,390		1,058		1,058		8,690,448			0	101,589	02/16/2021.	1FE
51888R AA 8	LRB 2018-B A1 2.680% 05/26/43		06/25/2019.	Paydown		2,702,799	2,702,799	2,702,632	2,680,988		21,810		21,810		2,702,799			0	29,652	05/26/2043.	1FE
58772Q AB 2	MBALT 2018-A A2 2.200% 04/15/20		06/15/2019.	Paydown		3,918,409	3,918,409	3,918,377	3,918,512		(104)		(104)		3,918,409			0	35,996	04/15/2020.	1FE
61744C TL 0	MSAC 2005-HE4 M2 3.109% 07/25/35		06/25/2019.	Paydown		686,295	686,295	651,980	714,009		(27,714)		(27,714)		686,295			0	7,409	07/25/2035.	1FM
61762U BB 8	MSRR 2013-R8 5A 4.795% 07/26/53		06/01/2019.	Paydown		983,178	983,178	1,008,372	988,779		(5,601)		(5,601)		983,178			0	19,397	07/26/2053.	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
61763Y AA 2	MSRM 2014-1A A1 2.958% 06/25/44		06/01/2019.	Paydown		410,199	410,199	417,951	420,599		(10,400)		(10,400)		410,199			0	5,767	06/25/2044.	1FM
631103 AD 0	NASDAQ INC 5.550% 01/15/20		05/01/2019.	Call 100.0000		5,300,000	5,300,000	5,701,846	5,483,992		(58,742)		(58,742)		5,425,250		(125,250)	(125,250)	337,178	01/15/2020.	2FE
63939D AB 1	NAVSL 2014-8 A2 2.844% 04/25/23		06/25/2019.	Paydown		2,784,977	2,784,977	2,788,241	2,789,806		(4,830)		(4,830)		2,784,977			0	34,576	04/25/2023.	1FE
63940A AA 6	NAVSL 2017-4A A1 2.644% 09/27/66		06/25/2019.	Paydown		1,516,897	1,516,897	1,516,838	1,517,219		(322)		(322)		1,516,897			0	17,390	09/27/2066.	1FE
63940D AA 0	NAVSL 2018-1A A1 2.594% 03/25/67		06/25/2019.	Paydown		1,024,646	1,024,646	1,024,646	1,028,074		(3,428)		(3,428)		1,024,646			0	11,491	03/25/2067.	1FE
63940P AA 3	NAVSL 2018-A A1 2.530% 02/18/42		06/15/2019.	Paydown		2,189,818	2,189,818	2,189,697	2,189,603		215		215		2,189,818			0	22,668	02/18/2042.	1FE
63941B AA 3	NAVSL 2019-A A1 3.030% 01/15/43		06/15/2019.	Paydown		2,020,829	2,020,829	2,020,654			175		175		2,020,829			0	13,834	01/15/2043.	1FE
63941R AA 8	NAVSL 2019-2A A1 2.750% 02/27/68		06/25/2019.	Paydown		1,766,084	1,766,084	1,766,084					0		1,766,084			0	9,417	02/27/2068.	1FE
640315 AE 7	NSLT 2006-2 A5 2.680% 01/25/30		04/25/2019.	Paydown		4,540,225	4,540,225	4,534,523	4,578,738		(38,513)		(38,513)		4,540,225			0	62,633	01/25/2030.	1FE
64031K AA 2	NSLT 2018-1A A1 2.724% 05/25/66		06/25/2019.	Paydown		2,037,485	2,037,485	2,037,326			159		159		2,037,485			0	23,258	05/25/2066.	1FE
64352V KU 4	NCHET 2005-2 M2 3.179% 06/25/35		06/25/2019.	Paydown		314,408	314,408	272,749	311,420		2,988		2,988		314,408			0	4,080	06/25/2035.	1FM
64352V LK 5	NCHET 2005-3 M2 3.165% 07/25/35		06/25/2019.	Paydown		892,723	892,723	833,580	893,951		(1,229)		(1,229)		892,723			0	11,273	07/25/2035.	1FM
65106A AN 3	NCMT 2006-1 M1 2.754% 03/25/36		06/25/2019.	Paydown		1,280,808	1,280,808	1,123,909	1,264,030		16,778		16,778		1,280,808			0	15,634	03/25/2036.	1FM
65478B AC 5	NALT 2018-A A2B 2.590% 02/16/21		06/15/2019.	Paydown		957,512	957,512	955,754			1,758		1,758		957,512			0	12,004	02/16/2021.	1FE
65479B AB 6	NALT 2017-B A2A 1.830% 12/16/19		06/15/2019.	Paydown		7,110,047	7,110,047	7,109,532	7,110,177		(130)		(130)		7,110,047			0	54,896	12/16/2019.	1FE
65479K AA 8	NAROT 2019-A A1 2.708% 02/18/20		06/15/2019.	Paydown		12,766,143	12,766,143	12,766,143					0		12,766,143			0	87,849	02/18/2020.	1FE
65540P AR 5	NMRR 2014-6R 4A1 2.590% 11/26/36		06/26/2019.	Paydown		1,127,506	1,127,506	1,073,949	1,124,162		3,343		3,343		1,127,506			0	13,088	11/26/2036.	1FM
66987X GX 7	NHEL 2005-3 M1 3.079% 01/25/36		06/25/2019.	Paydown		1,665,682	1,665,682	1,444,139	1,647,605		18,077		18,077		1,665,682			0	21,808	01/25/2036.	1FM
68245H AA 2	OMPT 2017-1MKT A 3.614% 02/10/32		04/09/2019.	Bank of America Corp.		25,542,969	25,000,000	25,052,734			(7,401)		(7,401)		25,045,334		497,635	497,635	250,965	02/10/2032.	1FM
68245H AJ 3	OMPT 2017-1MKT E 4.142% 02/10/32		04/09/2019.	Bank of America Corp.		10,006,641	10,000,000	9,749,956	9,794,734		7,682		7,682		9,802,416		204,225	204,225	149,558	02/10/2032.	1FM
747262 AQ 6	QVC INC 3.125% 04/01/19		04/01/2019.	Maturity		5,000,000	5,000,000	4,966,950	4,997,358		2,642		2,642		5,000,000			0	78,125	04/01/2019.	2FE
74928G BM 9	RBSSP 2009-13 11A3 4.635% 09/26/35		06/01/2019.	Paydown		306,922	306,922	313,828	308,164		(1,242)		(1,242)		306,922			0	6,099	09/26/2035.	1FM
74928U BS 5	RBSSP 2009-12 15A1 4.714% 10/25/35		06/25/2019.	Paydown		3,962,434	3,962,434	3,985,342	4,002,644		(40,210)		(40,210)		3,962,434			0	73,016	10/25/2035.	1FM
74932T AA 2	RBSSP 2014-1 1A1 2.637% 11/26/36		05/25/2019.	Paydown		239,511	239,511	218,554	237,432		2,079		2,079		239,511			0	2,530	11/26/2036.	1FM
75951A AA 6	RELIANCE STAND LIFE II 2.500% 04/24/19		04/24/2019.	Maturity		24,400,000	24,400,000	24,396,158	24,399,056		944		944		24,400,000			0	305,000	04/24/2019.	1FE
76112B JG 6	RAMP 2005-RS1 MII1 3.229% 01/25/35		06/25/2019.	Paydown		123,747	123,747	119,803	124,843		(1,096)		(1,096)		123,747			0	1,620	01/25/2035.	1FM
78443V AE 2	SLMA 2007-1 A5 2.861% 01/26/26		04/25/2019.	Paydown		1,893,652	1,893,652	1,887,439			6,214		6,214		1,893,652			0	26,027	01/26/2026.	1FE
78444C AD 5	SLMA 2007-6 A4 3.151% 10/25/24		04/25/2019.	Paydown		4,244,420	4,244,420	4,247,405			(2,984)		(2,984)		4,244,420			0	64,561	10/25/2024.	1FE
784456 AC 9	SMB 2014-A A2B 3.590% 05/15/26		06/15/2019.	Paydown		151,580	151,580	153,428	154,248		(2,668)		(2,668)		151,580			0	2,246	05/15/2026.	1FE
78447X AB 0	SLMA 2013-C CLASS A2A 2.940% 10/15/31		06/15/2019.	Paydown		1,678,459	1,678,459	1,698,915	1,688,878		(10,420)		(10,420)		1,678,459			0	20,409	10/15/2031.	1FE
78448D AC 1	SLMA 2014-A A2B 3.590% 01/15/26		06/15/2019.	Paydown		1,503,397	1,503,397	1,513,028	1,513,079		(9,683)		(9,683)		1,503,397			0	22,416	01/15/2026.	1FE
78469P AC 8	SOFI 2016-A B 3.570% 01/26/38		06/25/2019.	Paydown		838,191	838,191	809,502	816,813		21,378		21,378		838,191			0	12,272	01/26/2038.	1FE
78470N AC 0	SOFI 2015-D B 3.590% 10/25/37		06/25/2019.	Paydown		717,521	717,521	708,091	710,946		6,575		6,575		717,521			0	10,742	10/25/2037.	1FE
80284R AE 9	SDART 2016-3 B 1.890% 06/15/21		06/15/2019.	Paydown		2,859,925	2,859,925	2,850,988	2,855,593		4,332		4,332		2,859,925			0	20,889	06/15/2021.	1FE
80285A AC 9	SRT 2017-A A2A 2.020% 03/20/20		06/20/2019.	Paydown		9,869,465	9,869,465	9,868,310	9,869,445		20		20		9,869,465			0	83,573	03/20/2020.	1FE
80285F AB 0	SDART 2018-2 A2A 2.580% 10/15/20		05/15/2019.	Paydown		5,425,180	5,425,180	5,424,814	5,425,354		(174)		(174)		5,425,180			0	51,609	10/15/2020.	1FE
80285H AA 8	SDART 2019-1 A1 2.724% 02/18/20		06/15/2019.	Paydown		11,625,921	11,625,921	11,625,921					0		11,625,921			0	76,424	02/18/2020.	1FE
80286A AB 0	SDART 2018-5 A2A 2.970% 07/15/21		06/15/2019.	Paydown		8,182,857	8,182,857	8,182,594	8,183,024		(167)		(167)		8,182,857			0	99,726	07/15/2021.	1FE
80286G AA 9	SDART 2019-2 A1 2.562% 05/15/20		06/15/2019.	Paydown		3,244,261	3,244,261	3,244,261					0		3,244,261			0	6,002	05/15/2020.	1FE
81747W AG 2	SEMT 2018-7 A4 4.000% 09/25/48		06/01/2019.	Paydown		1,395,755	1,395,755	1,402,734	1,402,663		(6,907)		(6,907)		1,395,755			0	23,305	09/25/2048.	1FM
834017 AA 3	SOFI 2015-B A1 3.454% 04/25/35		06/25/2019.	Paydown		331,773	331,773	322,649	330,227		1,546		1,546		331,773			0	4,772	04/25/2035.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
83612M AE 7	SVHE 2006-WF2 A2D 2.614% 12/25/36	..	06/25/2019.	Paydown		1,581,462	1,581,462	1,459,405	1,578,327		3,135		3,135		1,581,462			0	17,829	12/25/2036.	1FM
855541 AB 4	STARM 2007-S1 2A1 4.919% 01/25/37	..	06/01/2019.	Paydown		73,582	73,582	64,623	64,623		8,959		8,959		73,582			0	1,775	01/25/2037.	1FM
86359X AD 5	SASC 2006-AM1 A4 2.564% 04/25/36	..	06/25/2019.	Paydown		122,927	122,927	115,129	122,456		472		472		122,927			0	1,361	04/25/2036.	1FM
86361E AD 3	SASC 2006-WF3 A4 2.714% 09/25/36	..	06/25/2019.	Paydown		471,150	471,150	470,266			883		883		471,150			0	4,063	09/25/2036.	1FM
87342R AC 8	BELL 2016-1A A23 4.970% 05/25/46	..	05/25/2019.	Paydown		10,625	10,625	11,306	11,209		(584)		(584)		10,625			0	264	05/25/2046.	2FE
89055F AA 1	TOPBUILD CORP 5.625% 05/01/26	..	04/22/2019.	Bank of America Corp.		606,000	600,000	600,000	549,000	51,000			51,000		600,000		6,000	6,000	16,219	05/01/2026.	4FE
89238B AB 8	TAOT 2018-A A2A 2.100% 10/15/20	..	06/15/2019.	Paydown		3,680,749	3,680,749	3,680,373	3,680,613		136		136		3,680,749			0	32,166	10/15/2020.	1FE
89238T AB 9	TAOT 2018-B A2A 2.640% 03/15/21	..	06/15/2019.	Paydown		8,093,300	8,093,300	8,092,851	8,093,597		(297)		(297)		8,093,300			0	88,848	03/15/2021.	1FE
903293 BE 7	USG CORP 4.875% 06/01/27	..	05/24/2019.	Citigroup		9,009,200	8,920,000	8,846,110	8,851,961		2,871		2,871		8,854,832		154,368	154,368	208,970	06/01/2027.	3FE
92047W AB 7	VALVOLINE INC 4.375% 08/15/25	..	04/12/2019.	Goldman Sachs		4,831,250	5,000,000	4,700,000	4,600,000	118,005	10,373		128,378		4,728,377		102,873	102,873	146,441	08/15/2025.	3FE
92348M AA 7	VZOT 2016-2A A 1.680% 05/20/21	..	06/20/2019.	Paydown		4,037,251	4,037,251	3,989,024	4,017,972		19,279		19,279		4,037,251			0	27,929	05/20/2021.	1FE
92888C AB 3	VFET 2018-1A A2 2.260% 09/15/20	..	06/15/2019.	Paydown		3,880,072	3,880,072	3,879,703	3,879,950		122		122		3,880,072			0	36,579	09/15/2020.	1FE
9497EN AC 7	WFHET 2005-3 M3 3.176% 11/25/35	..	04/25/2019.	Paydown		26,465	26,465	26,432	26,491		(26)		(26)		26,465			0	281	11/25/2035.	1FM
95001P AG 8	WFCM 2018-BXI B 3.350% 12/15/36	..	06/15/2019.	Paydown		143,465	143,465	143,376	143,637		(172)		(172)		143,465			0	2,488	12/15/2036.	1FM
95001T AG 0	WFMBS 2019-1 A7 4.000% 11/25/48	..	06/26/2019.	Wells Fargo Bank		12,683,030	12,476,869	12,568,778			(14,735)		(14,735)		12,554,042		128,988	128,988	245,378	11/25/2048.	1FE
95001T AG 0	WFMBS 2019-1 A7 4.000% 11/25/48	..	06/01/2019.	Paydown		2,091,144	2,091,144	2,106,548			(15,404)		(15,404)		2,091,144			0	32,169	11/25/2048.	1FE
95058X AB 4	WEN 2015-1A A2II 4.080% 06/15/45	..	06/15/2019.	Paydown		16,569,050	16,569,050	16,678,105	16,660,523		(91,473)		(91,473)		16,569,050			0	338,009	06/15/2045.	2FE
96328D AT 1	WHLS 2016-1A A2 1.590% 05/20/25	..	04/20/2019.	Paydown		418,717	418,717	418,683	418,717				0		418,717			0	2,219	05/20/2025.	1FE
98161V AB 6	WOART 2018-A A2 2.190% 05/17/21	..	06/15/2019.	Paydown		2,017,968	2,017,968	2,017,792	2,017,899		69		69		2,017,968			0	18,337	05/17/2021.	1FE
98162C AB 7	WOLS 2018-B A2A 2.960% 06/15/21	..	06/15/2019.	Paydown		2,442,121	2,442,121	2,442,103	2,442,144		(23)		(23)		2,442,121			0	30,146	06/15/2021.	1FE
98162K AB 9	WOLS 2017-A A2 1.680% 12/16/19	..	04/15/2019.	Paydown		209,641	209,641	209,623	209,644		(2)		(2)		209,641			0	1,174	12/16/2019.	1FE
98162K AC 7	WOLS 2017-A A3 2.130% 04/15/20	..	06/15/2019.	Paydown		1,497,578	1,497,578	1,487,750	1,488,191		9,387		9,387		1,497,578			0	13,805	04/15/2020.	1FE
98162V AA 7	WOART 2019-B A1 2.543% 05/15/20	..	06/15/2019.	Paydown		4,445,267	4,445,267	4,445,267					0		4,445,267			0	10,364	05/15/2020.	1FE
81377D AA 4	SSTRT 2019-1A A2 2.862% 05/25/21	A	06/25/2019.	Paydown		1,052,076	1,052,076	1,052,076					0		1,052,076			0	9,870	05/25/2021.	1FE
067316 AF 6	BACARDI LTD 4.700% 05/15/28	D	06/27/2019.	Bank of America Corp.		10,641,620	10,000,000	9,968,100	9,969,500		1,292		1,292		9,970,792		670,828	670,828	289,572	05/15/2028.	2FE
53944V AK 5	LLOYDS BANK PLC 2.700% 08/17/20	D	06/26/2019.	Wells Fargo Bank		5,219,500	5,200,000	5,159,128	5,172,694		8,073		8,073		5,180,767		38,733	38,733	121,290	08/17/2020.	1FE
53944V AP 4	LLOYDS BANK PLC 3.300% 05/07/21	D	06/26/2019.	Various		35,511,850	35,000,000	34,957,300	34,965,140		6,884		6,884		34,972,025		539,826	539,826	739,292	05/07/2021.	1FE
57385L AB 4	MARVELL TECHNOLOGY GROUP 4.875% 06/22/.	D	05/24/2019.	JP Morgan Securities Inc.		17,554,880	17,000,000	16,995,920	16,995,853		(187)		(187)		16,995,666		559,215	559,215	361,427	06/22/2028.	2FE
874060 AR 7	TAKEDA PHARMACEUTICAL 4.400% 11/26/23	D	04/09/2019.	Various		15,691,500	15,000,000	14,994,000	14,993,542		138		138		14,993,681		697,820	697,820	240,167	11/26/2023.	2FE
3899999.	Total - Bonds - Industrial and Miscellaneous					855,024,038	848,295,277	844,958,478	694,168,099	604,335	98,051	0	702,386	0	845,569,005	0	9,455,033	9,455,033	12,077,594	XXX	XXX
8399997.	Total - Bonds - Part 4					1,818,551,631	1,791,073,869	1,806,810,850	1,163,857,278	604,335	(884,303)	0	(279,968)	0	1,797,074,139	0	21,477,492	21,477,492	22,842,135	XXX	XXX
8399999.	Total - Bonds					1,818,551,631	1,791,073,869	1,806,810,850	1,163,857,278	604,335	(884,303)	0	(279,968)	0	1,797,074,139	0	21,477,492	21,477,492	22,842,135	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
86800X AA 6	SUNTRUST PREFERRED CAPITAL	..	04/17/2019.	UBS Financial Services	7,345,000.000	5,839,275		1,836,250	1,836,250				0		1,836,250		4,003,025	4,003,025	104,462	XXX	P3FEL
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					5,839,275	XXX	1,836,250	1,836,250	0	0	0	0	0	1,836,250	0	4,003,025	4,003,025	104,462	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					5,839,275	XXX	1,836,250	1,836,250	0	0	0	0	0	1,836,250	0	4,003,025	4,003,025	104,462	XXX	XXX
8999999.	Total - Preferred Stocks					5,839,275	XXX	1,836,250	1,836,250	0	0	0	0	0	1,836,250	0	4,003,025	4,003,025	104,462	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
026874 78 4	AMERICAN INTERNATIONAL GROUP	..	04/10/2019.	State Street Bank	0.010	1,367	XXX						0				1,367	1,367		XXX	L
206787 10 3	CONDUENT INC	..	06/24/2019.	State Street Bank	11,306.000	101,367	XXX	166,016	120,183	45,833			45,833		166,016		(64,648)	(64,648)		XXX	L
242370 20 3	DEAN FOODS CO	..	06/24/2019.	State Street Bank	9,850.000	10,307	XXX	29,846	37,529	37,287		44,970	(7,683)		29,846		(19,538)	(19,538)		XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
254687 10 6	DISNEY WALT CO	..	04/01/2019.	Cash Adjustment		2	XXX						0				3	3		XXX	L
260557 10 3	DOW INC	..	04/25/2019.	State Street Bank	37,707.260	1,178,364	XXX	1,178,343					0		1,178,343		20	20		XXX	L
26614N 10 2	DUPONT DE NEMOURS INC	..	06/26/2019.	State Street Bank	0.630	50	XXX	31	51	(19)			(19)		31		19	19		XXX	L
26614N 10 2	DUPONT DE NEMOURS INC	..	06/01/2019.	Spin Off		1,793,711	XXX	1,793,709	3,017,810	(1,224,102)			(1,224,102)		1,793,709			0		XXX	L
26614N 10 2	DUPONT DE NEMOURS INC	..	06/03/2019.	Reverse Stock Split	75,413.370		XXX						0					0	39,215	XXX	L
28035Q 10 2	EDGEWELL PERSONAL CARE CO	..	06/24/2019.	Various	17,800.000	485,722	XXX	767,662	664,830	102,832			102,832		767,662		(281,941)	(281,941)		XXX	L
31816Q 10 1	FIREEYE INC	..	06/24/2019.	State Street Bank	16,100.000	233,008	XXX	274,843					0		274,843		(41,836)	(41,836)		XXX	L
35137L 10 5	FOX CORP	..	06/24/2019.	State Street Bank	10,966.670	392,373	XXX	563,248					0		563,248		(170,874)	(170,874)	2,522	XXX	L
458118 10 6	INTEGRATED DEVICE TECH INC	..	04/01/2019.	State Street Bank	100.000	4,901	XXX	561	4,843	(4,282)			(4,282)		561		4,340	4,340		XXX	L
532457 10 8	ELI LILLY & CO	..	06/01/2019.	Tax Free Exchange	(1.000)	(33)	XXX	(34)	(116)	81			81		(34)			0	2,707	XXX	L
554382 10 1	MACERICH CO/THE	..	06/24/2019.	State Street Bank	26,350.000	865,814	XXX	1,174,316	1,140,428	33,888			33,888		1,174,316		(308,504)	(308,504)	39,525	XXX	L
918204 10 8	VF CORPORATION	..	05/23/2019.	Spin Off		11,443	XXX	11,442	43,591	(32,149)			(32,149)		11,442			0		XXX	L
929740 10 8	WABTEC CORP	..	04/01/2019.	State Street Bank	0.960	65	XXX	60					0		60		5	5		XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					5,078,461	XXX	5,960,043	5,029,149	(1,040,631)	0	44,970	(1,085,601)	0	5,960,043	0	(881,587)	(881,587)	83,969	XXX	XXX
9799997.	Total - Common Stocks - Part 4					5,078,461	XXX	5,960,043	5,029,149	(1,040,631)	0	44,970	(1,085,601)	0	5,960,043	0	(881,587)	(881,587)	83,969	XXX	XXX
9799999.	Total - Common Stocks					5,078,461	XXX	5,960,043	5,029,149	(1,040,631)	0	44,970	(1,085,601)	0	5,960,043	0	(881,587)	(881,587)	83,969	XXX	XXX
9899999.	Total - Preferred and Common Stocks					10,917,736	XXX	7,796,293	6,865,399	(1,040,631)	0	44,970	(1,085,601)	0	7,796,293	0	3,121,438	3,121,438	188,431	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,829,469,367	XXX	1,814,607,143	1,170,722,677	(436,296)	(884,303)	44,970	(1,365,569)	0	1,804,870,432	0	24,598,930	24,598,930	23,030,566	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
CITIBANK NEW YORK, NY								XXX
STATE STREET BANK KANSAS CITY, MO							3,096	XXX
0199999. Total Open Depositories	XXX	XXX	0	0	0	0	3,096	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	0	0	3,096	XXX
0599999. Total Cash	XXX	XXX	0	0	0	0	3,096	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	WAL-MART STORES INC.		06/28/2019	2.301	07/03/2019	14,498,146		2,781
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						14,498,146	0	2,781
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						14,498,146	0	2,781
Total Bonds								
7799999. Subtotals - Issuer Obligations						14,498,146	0	2,781
8399999. Subtotals - Bonds						14,498,146	0	2,781
Exempt Money Market Mutual Funds as Identified by the SVO								
85799J 9Y 2	STATE STREET TREASURY MMF		06/28/2019	2.135		946,112		44,479
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						946,112	0	44,479
8899999. Total - Cash Equivalents						15,444,258	0	47,260