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QUARTERLY STATEMENT

As of June 30, 2019

of the Condition and Affairs of the

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

NAIC Group Code.....291, 291 (Current Period) (Prior Period) | NAIC Company Code..... 13331 | Employer's ID Number..... 41-0299900

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... May 25, 1899 | Commenced Business..... January 4, 1900

Statutory Home Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-225-8211 *(Area Code) (Telephone Number)*
Mail Address	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-225-8211 *(Area Code) (Telephone Number)*
Internet Web Site Address	ENCOVA.COM	
Statutory Statement Contact	AMY E KUHLMAN *(Name)*	614-225-8285 *(Area Code) (Telephone Number) (Extension)*
	ACCOUNTING@ENCOVA.COM *(E-Mail Address)*	614-225-8330 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. DAVID LYNN KAUFMAN	CHIEF EXECUTIVE OFFICER	2. MARCHELLE ELAINE MOORE	SECRETARY
3. JAMES CHRISTOPHER HOWAT	TREASURER	4. THOMAS JOSEPH OBROKTA JR.	PRESIDENT

OTHER

GREGORY ARTHUR BURTON	EXECUTIVE CHAIR

DIRECTORS OR TRUSTEES

GREGORY ARTHUR BURTON	SANDRA WERTH HARBRECHT	DAVID LYNN KAUFMAN	THOMAS JOSEPH OBROKTA JR.
CHARLES DONOVAN STAPLETON	MICHAEL LEE WISEMAN		

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
DAVID LYNN KAUFMAN	MARCHELLE ELAINE MOORE	JAMES CHRISTOPHER HOWAT
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
CHIEF EXECUTIVE OFFICER	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 7th day of August, 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	251,858,831		251,858,831	249,611,639
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	82,210,311	2,467	82,207,844	72,441,030
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	7,609,325	1,047,808	6,561,517	6,561,517
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....(801,689)), cash equivalents ($.....6,005,137) and short-term investments ($..........0)	5,203,449		5,203,449	5,913,448
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	26,496,114		26,496,114	25,492,092
9. Receivables for securities	1,841,490		1,841,490	
10. Securities lending reinvested collateral assets	343,668		343,668	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	375,563,186	1,050,275	374,512,911	360,019,725
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	1,970,056		1,970,056	2,171,656
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	10,222,130	36,616	10,185,514	9,070,628
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....478,800 earned but unbilled premiums)	70,240,760	53,200	70,187,560	37,829,161
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	7,345,448		7,345,448	4,506,697
16.2 Funds held by or deposited with reinsured companies	32,473,980		32,473,980	30,430,358
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	3,920,711		3,920,711	3,986,885
18.2 Net deferred tax asset	5,551,120	472,668	5,078,452	5,483,525
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	3,875,744		3,875,744	3,282,103
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	4,491,262	532,472	3,958,791	3,095,940
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	515,654,394	2,145,230	513,509,164	459,876,678
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	515,654,394	2,145,230	513,509,164	459,876,678

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Pooled general expenses receivable	3,785,198		3,785,198	2,921,083
2502. Equities and deposits in pools and associations	173,593		173,593	174,857
2503. Prepaid expenses	505,205	505,205	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	27,267	27,267	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	4,491,262	532,472	3,958,791	3,095,940

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....28,587,267)	162,945,920	159,198,738
2.	Reinsurance payable on paid losses and loss adjustment expenses	6,737,783	6,279,102
3.	Loss adjustment expenses	28,839,793	28,945,255
4.	Commissions payable, contingent commissions and other similar charges	3,464,087	4,366,562
5.	Other expenses (excluding taxes, licenses and fees)	6,256,308	8,008,037
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	513,510	1,352,316
7.1	Current federal and foreign income taxes (including $.....788,385 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....81,213,655 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	49,135,528	49,596,094
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	404,418	475,742
12.	Ceded reinsurance premiums payable (net of ceding commissions)	12,041,152	6,312,546
13.	Funds held by company under reinsurance treaties	72,481,972	38,385,736
14.	Amounts withheld or retained by company for account of others	5,424	5,560
15.	Remittances and items not allocated	(3,402,356)	
16.	Provision for reinsurance (including $..........0 certified)	350,917	395,372
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	8,841,502	3,547,809
20.	Derivatives		
21.	Payable for securities	434,130	936
22.	Payable for securities lending	343,668	
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	2,213,103	2,391,717
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	351,606,858	309,261,523
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	351,606,858	309,261,523
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	161,902,306	150,615,156
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	161,902,306	150,615,156
38.	Totals (Page 2, Line 28, Col. 3)	513,509,164	459,876,679

DETAILS OF WRITE-INS

2501.	Pooled general expenses payable	1,842,240	2,107,503
2502.	Reinsurance assumed overhead payable	277,598	161,846
2503.	Miscellaneous liabilities	33,934	38,996
2598.	Summary of remaining write-ins for Line 25 from overflow page	59,331	83,371
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	2,213,103	2,391,717
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....92,002,519)	55,376,697	23,427,248	56,914,483
1.2 Assumed (written $.....54,903,469)	55,340,470	56,647,106	112,823,777
1.3 Ceded (written $.....92,495,342)	55,845,955	23,846,628	57,800,718
1.4 Net (written $.....54,410,646)	54,871,212	56,227,726	111,937,542
DEDUCTIONS:			
2. Losses incurred (current accident year $.....40,315,526):			
2.1 Direct	40,128,040	14,365,462	31,959,670
2.2 Assumed	32,198,046	30,661,766	61,783,935
2.3 Ceded	40,417,025	14,859,951	32,931,220
2.4 Net	31,909,061	30,167,277	60,812,385
3. Loss adjustment expenses incurred	8,440,947	6,445,731	15,576,628
4. Other underwriting expenses incurred	18,547,086	12,343,473	32,975,532
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	58,897,095	48,956,481	109,364,544
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(4,025,883)	7,271,245	2,572,997
INVESTMENT INCOME			
9. Net investment income earned	5,795,020	4,074,478	10,713,936
10. Net realized capital gains (losses) less capital gains tax of $.....(256,207)	420,260	321,661	4,006,722
11. Net investment gain (loss) (Lines 9 + 10)	6,215,280	4,396,139	14,720,658
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....18,334)	(18,334)	(133,093)	(133,275)
13. Finance and service charges not included in premiums	208,551	193,463	375,709
14. Aggregate write-ins for miscellaneous income	(237)	198	(582)
15. Total other income (Lines 12 through 14)	189,980	60,568	241,852
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,379,376	11,727,952	17,535,507
17. Dividends to policyholders	193,220	404,843	699,411
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,186,156	11,323,109	16,836,096
19. Federal and foreign income taxes incurred	160,247	81,575	(622,133)
20. Net income (Line 18 minus Line 19) (to Line 22)	2,025,909	11,241,534	17,458,229
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	150,615,156	147,474,233	147,474,233
22. Net income (from Line 20)	2,025,909	11,241,534	17,458,229
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(1,046,781)	10,464,969	(810,300)	(12,187,347)
25. Change in net unrealized foreign exchange capital gain (loss)	4,483	17,071	12,755
26. Change in net deferred income tax	(979,186)	(2,467,327)	(2,065,833)
27. Change in nonadmitted assets	(273,480)	100,511	(32,426)
28. Change in provision for reinsurance	44,456		(44,455)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	11,287,150	8,081,489	3,140,923
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	161,902,306	155,555,722	150,615,156

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Gain / (loss) from sale of assets other than securities		449	449
1402. Miscellaneous income or expense	(100)	(250)	(81)
1403. Penalties and assessments	(137)	(1)	(950)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(237)	198	(582)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	58,482,675	51,338,902	106,880,570
2. Net investment income	6,433,065	4,435,612	11,750,239
3. Miscellaneous income	189,980	(633,487)	241,852
4. Total (Lines 1 through 3)	65,105,721	55,141,027	118,872,661
5. Benefit and loss related payments	30,223,646	(41,429,712)	(10,480,395)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	31,414,440	12,145,176	39,394,438
8. Dividends paid to policyholders	264,545	784,842	1,148,210
9. Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	(162,133)	1,880,654	1,999,008
10. Total (Lines 5 through 9)	61,740,498	(26,619,040)	32,061,260
11. Net cash from operations (Line 4 minus Line 10)	3,365,223	81,760,067	86,811,401
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	35,422,652	14,399,997	38,781,650
12.2 Stocks	1,459,627	2,103,755	19,773,539
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	519,080	444,193	808,921
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	35	11	18
12.7 Miscellaneous proceeds	(1,841,490)	114,578	114,578
12.8 Total investment proceeds (Lines 12.1 to 12.7)	35,559,904	17,062,534	59,478,705
13. Cost of investments acquired (long-term only):			
13.1 Bonds	38,173,901	75,456,344	120,810,959
13.2 Stocks	2,121,822	2,716,322	21,429,906
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets	910,392	453,662	1,303,744
13.6 Miscellaneous applications	(433,214)	(15,178,298)	20,953
13.7 Total investments acquired (Lines 13.1 to 13.6)	40,772,901	63,448,030	143,565,562
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(5,212,997)	(46,385,496)	(84,086,857)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	1,137,770	(15,623,276)	(546,691)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	1,137,770	(15,623,276)	(546,691)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(710,004)	19,751,295	2,177,854
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	5,913,454	3,735,600	3,735,600
19.2 End of period (Line 18 plus Line 19.1)	5,203,449	23,486,895	5,913,454

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Sate of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 2,025,909	$ 17,458,239
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 2,025,909	$ 17,458,239
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 161,902,306	$ 150,615,156
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 161,902,306	$ 150,615,156

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds not back by other loans are stated at amortized cost using the scientific amortization method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities

D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values and internal estimates.

(2) Securities with Recognized Other-Than-Temporary Impairment
Not Applicable

(3) Recognized OTTI securities
Not Applicable

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	1,350
	2. 12 Months or Longer	$	76,131
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	1,193,795
	2. 12 Months or Longer	$	7,708,611

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received
b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged $ 343,668

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Company Policies or Strategies for Repo Programs
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs
Not Applicable

M. Working Capital Finance Investments
Not Applicalbe

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

There were not any significant changes since last year end.

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants would use in pricing the asset or liability.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stock, Industrial and Misc	$ 60,715,719	$	$ 44,974	$	$ 60,760,693
Parents, Subsidiaries and Affiliates	$	$	$ 21,449,618	$	$ 21,449,618
Other invested assets	$	$	$ 26,008,539	$	$ 26,008,539
Total	$ 60,715,719	$	$ 47,503,131	$	$ 108,218,850
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the current quarter.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance as of Current Period
a. Assets										
Common Stock, Industrial and Misc	$ 44,974	$	$	$	$	$	$	$	$	$ 44,974
Parents, Subsidiaries and Affiliates	$ 20,711,678	$	$	$ -	$ 737,940	$ -	$ -	$ -	$	$ 21,449,618
Other invested assets	$ 25,571,897	$	$	$ 2,290	$ 507,695	$ 496,522	$ -	$ (569,864)	$	$ 26,008,539
Total	$ 46,328,549	$	$	$ 2,290	$ 1,245,635	$ 496,522	$	$ (569,864)	$	$ 47,503,131
b. Liabilities										
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

(3) Policies when Transfers Between Levels are Recognized
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the current quarter.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Not Applicable

(5) Fair Value Disclosures
Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 261,634,444	$ 251,858,830	$	$ 261,634,444	$	$	$
Common Stock	$ 82,210,311	$ 82,207,844	$ 60,715,719	$	$ 21,494,592	$	$
Other invested assets	$ 26,496,115	$ 26,496,115	$	$	$ 26,008,539	$	$ 487,576

Bonds and Common Stocks

When available, the estimated fair values for bonds, including loan-backed and structured securities,and unaffiliated common stocks are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

Other Invested Assets

Other invested assets were valued using equity statements from the respective fund managers.

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Low Income Housing	$ 487,576	n/a		Asset is not a marketable financial instrument

E. NAV Practical Expedient Investments

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

Subsequent events have been considered through August 15, 2019 for these statutory financial statements which are to be issued on August 15, 2019. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year: to date

Not Applicable

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

Not Applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not Applicable

(5) ACA Risk Corridors Receivable as of Reporting Date

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling $5,244,863. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, products liability, private passenger auto liability, commercial auto liability, auto physical damage, and homeowners lines of business. The favorable development in these lines was slightly offset by losses in the other liability and commercial multiple peril lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

The Company did not write financial guaranty insurance during the periods reported.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

CIUSA became an Ohio corporation on 06/18/2019 per the Secretary of State, but it did not technically become an insurance company in the State of Ohio until 07/23/2019. The ODI will be doing the analysis for the 2nd quarter filings, per agreement with the State of Tennessee, due to the timing difference.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [ ] N/A [X]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	20,711,678	21,449,618
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 20,711,678	$ 21,449,618
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 343,668

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 343,668

16.3 Total payable for securities lending reported on the liability page: $ 343,668

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Aberdeen Asset Management Inc.	U
Adams Street Partners, LLC	U
Chickasaw Capital Management, LLC	U
Crescent Capital Group LP	U
HarbourVest Partners LLC	U
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U
Park Street Capital private Equity Fund VIII, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
111069	Aberdeen Asset Management Inc.	549300IMVQISZLW4JU74	Sec	NO
109358	Adams Street Partners, LLC	549300GXEOBEF8KQ2C40	Sec	NO
127398	Chickasaw Capital Management, LLC	254900X6FRILTWA2B610	Sec	NO
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	Sec	NO
110638	HarbourVest Partners LLC	5493001MCDH7I6NIXC24	Sec	NO
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	NO
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO
105780	Park Street Capital private Equity Fund VIII, LLC		Sec	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All Other Insurers						
00000..........	AA-1120156.........	Lloyd's Syndicate Number 1686..........	GBR..........	Authorized........	....	....
00000..........	AA-1120184.........	Lloyd's Syndicate Number 3268..........	GBR..........	Authorized........	....	....
00000..........	AA-1126005.........	Lloyd's Syndicate Number 4000..........	GBR..........	Authorized........	....	....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year to Date	3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	N			691	6,939	347,636	350,381
2.	Alaska AK	N					152	1,217
3.	Arizona AZ	L			633	(1,220)	57,194	27,016
4.	Arkansas AR	N						
5.	California CA	L			(139,083)	110,721	1,412,847	2,015,910
6.	Colorado CO	L			(3,033)	(554)	11,231	50,122
7.	Connecticut CT	L			4,844	23,703	73,934	111,789
8.	Delaware DE	L			(625)	(625)	1,344,618	1,339,768
9.	District of Columbia DC	L						
10.	Florida FL	N			17,060	38,922	368,177	508,085
11.	Georgia GA	L					113,850	114,744
12.	Hawaii HI	N						
13.	Idaho ID	L		315	(1,372)	(1,412)	5,676	27,279
14.	Illinois IL	L	11,517,938	2,918,592	1,907,493	654,613	9,299,524	7,082,948
15.	Indiana IN	L	1,150,146	500,992	105,897	12,887	1,777,868	1,940,844
16.	Iowa IA	L	7,142,450	1,923,636	3,280,179	295,799	9,263,560	1,456,689
17.	Kansas KS	L	1,279	1,279			485	554
18.	Kentucky KY	L	902,927	510,587	106,344	26,478	735,931	587,978
19.	Louisiana LA	N		275	7,619	8,316	976,007	815,981
20.	Maine ME	L	1,219,009	1,127,038	313,146	709,847	1,419,504	1,229,422
21.	Maryland MD	L		7,059			14,452	21,579
22.	Massachusetts MA	L	2,481,845	2,444,275	1,004,735	871,718	3,101,554	3,184,927
23.	Michigan MI	L	11,675,295	3,967,616	3,187,658	2,194,577	5,645,001	3,287,287
24.	Minnesota MN	L	1,126,584	881,851	285,235	535,290	4,024,290	4,803,354
25.	Mississippi MS	N			110		14	25
26.	Missouri MO	L	1,741	1,741			44,027	38,997
27.	Montana MT	N			5,194	7,917	109,560	123,826
28.	Nebraska NE	L	8,292,358	1,037,396	1,948,201	113,834	2,294,476	2,066,039
29.	Nevada NV	L				(1,464)	6,218	24,995
30.	New Hampshire NH	L	2,537,446	667,949	521,661	2,010,224	9,596,168	9,177,176
31.	New Jersey NJ	L			28,637	43,316	1,308,838	1,447,788
32.	New Mexico NM	L					66	494
33.	New York NY	L	(400)	975	80,824	227,000	2,705,779	2,970,557
34.	North Carolina NC	L	100	(916)			608	4,228
35.	North Dakota ND	L					22	220
36.	Ohio OH	L	1,974,879	1,261,738	470,293	188,866	4,215,072	1,530,417
37.	Oklahoma OK	L					101	191
38.	Oregon OR	L			(170,392)	419,127	2,064,910	2,268,280
39.	Pennsylvania PA	L	2,673,789	528,518	816,197	2,415,414	2,390,985	1,754,132
40.	Rhode Island RI	L	4,171,843	257,443	302,303	127,748	1,149,408	337,710
41.	South Carolina SC	L	12,180,389	3,518,910	1,865,551	326,559	4,718,610	1,505,830
42.	South Dakota SD	L	19,717	19,934	16,904	16,904	260,393	307,474
43.	Tennessee TN	L	2,885,300	1,644,578	460,460	157,526	2,625,987	570,447
44.	Texas TX	L		(2,651)	7,132	170,304	4,206,118	4,340,927
45.	Utah UT	L					1,984	6,121
46.	Vermont VT	L	534,643	515,093	416,728	103,826	270,327	579,944
47.	Virginia VA	L			22,473	13,107	497,679	486,385
48.	Washington WA	L			(8)	11,593	960,576	789,816
49.	West Virginia WV	L	1,052,696	44,574	2,066		44,330	27,524
50.	Wisconsin WI	L	18,460,546	6,408,376	3,341,261	1,135,035	10,973,256	5,786,990
51.	Wyoming WY	L					3	9
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	92,002,519	30,187,173	20,213,014	12,972,835	90,439,003	65,104,416

DETAILS OF WRITE-INS

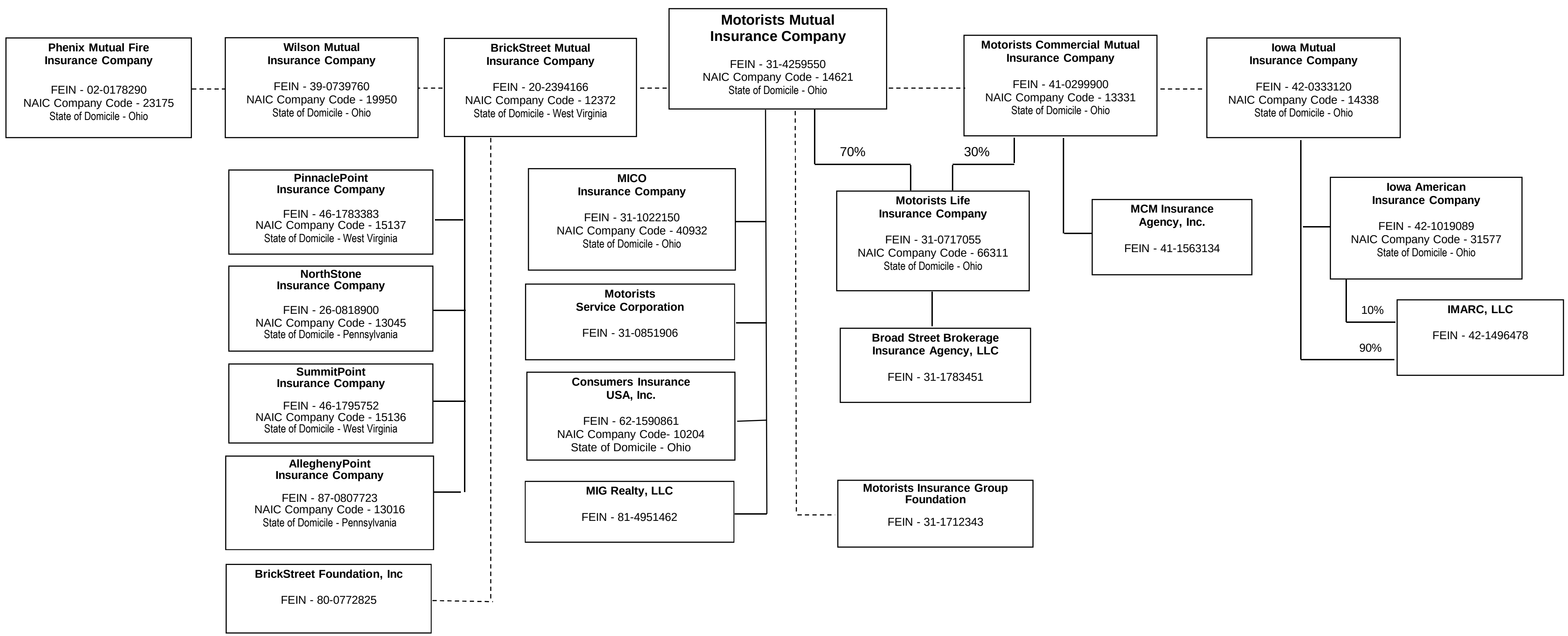
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	43	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	14

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Q11

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	NIA	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3, 6
			42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	31577	42-1019089				Iowa American Insurance Company	OH	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
			41-1563134				MCM Insurance Agency, Inc	MN	DS	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	40932	31-1022150				MICO Insurance Company	OH	IA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	RE				Motorists Mutual Insurance Company	N	1
0291	Motorists Insurance Group	66311	31-0717055				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	IA					N	1
			31-0851906				Motorists Service Corporation	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
0291	Motorists Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
			81-4951462				MIG Realty, LLC	OH	NIA	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
			31-1712343				Motorists Insurance Group Foundation	OH	NIA	Motorists Mutual Insurance Company	Board		Motorists Mutual Insurance Company	N	4
0291	Motorists Insurance Group	12372	20-2394166				BrickStreet Mutual Insurance Company	WV	IA				Motorists Mutual Insurance Company	N	1
0291	Motorists Insurance Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
0291	Motorists Insurance Group	13045	26-0818900				NorthStone Insurance Company	PA	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
0291	Motorists Insurance Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
0291	Motorists Insurance Group	13016	87-0807723				AlleghenyPoint Insurance Company	PA	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
			80-0772825				BrickStreet Foundation, Inc	WV	NIA	BrickStreet Mutual Insurance Company	Board		Motorists Mutual Insurance Company	N	5

Aster	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
2	This company is a stock subsidiary of BrickStreet Mutual Insurance Company with ultimate control of that parent as described in Note1
3	The entity is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. With ultimate control of that insurer as described in Note 1
4	Schedule Y, Parts 1 and 1A, includes the Motorists Insurance Group Foundation, a 501(c)(3) tax-exempt private foundation incorporated on 7/12/2000.
5	Schedule Y, Parts 1 and 1A, includes BrickStreet Foundation, Inc, a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011.
6	CIUSA became an Ohio corporation on 06/18/2019 per the Secretary of State, but it did not technically become an insurance company in the State of Ohio until 07/23/2019. The ODI will be doing the analysis for the 2nd quarter filings, per agreement with the State of Tennessee, due to the timing difference.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	26,830	605	2.255	4.310
2. Allied lines	46,729	135,169	289.262	3.034
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril	18,531,705	10,182,622	54.947	47.441
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	2,896,637	6,141,094	212.008	46.059
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake	53,431		0.000	1.158
13. Group accident and health		167	0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	10.835
16. Workers' compensation	5,898,625	3,113,148	52.778	128.365
17.1 Other liability-occurrence	5,288,149	1,973,953	37.328	120.000
17.2 Other liability-claims made	326,935	166,379	50.890	256.518
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence	257,634	756,993	293.825	(392.293)
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability		(100)	0.000	
19.3, 19.4 Commercial auto liability	14,813,916	12,637,883	85.311	51.785
21. Auto physical damage	5,985,797	4,655,155	77.770	65.672
22. Aircraft (all perils)			0.000	
23. Fidelity		(855)	0.000	
24. Surety			0.000	
26. Burglary and theft	422,269	290,176	68.718	(18.265)
27. Boiler and machinery	828,038	75,650	9.136	6.564
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	55,376,696	40,128,040	72.464	61.319
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	19,534	37,601	4,156
2. Allied lines	29,422	57,244	6,579
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril	18,352,683	32,941,475	8,827,588
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	2,163,235	4,402,634	1,645,239
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	48,027	91,950	22,823
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			275
16. Workers' compensation	4,804,770	9,303,353	2,579,736
17.1 Other liability-occurrence	4,608,860	8,194,688	3,257,849
17.2 Other liability-claims made	428,416	773,191	79,537
17.3 Excess workers' compensation			
18.1 Products liability-occurrence	170,015	288,170	267,856
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability	14,006,332	24,340,298	8,976,705
21. Auto physical damage	5,631,861	9,730,328	3,726,028
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft	317,193	561,751	287,403
27. Boiler and machinery	715,842	1,279,837	505,399
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	51,296,189	92,002,519	30,187,173
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior	51,285	44,558	95,843	6,063	494	6,557	42,818	2,478	41,627	86,923	(2,404)	41	(2,364)
2. 2017	14,880	21,242	36,122	3,774	156	3,930	9,409	954	19,744	30,108	(1,697)	(388)	(2,085)
3. Subtotals 2017 + Prior	66,165	65,801	131,965	9,836	650	10,487	52,227	3,432	61,372	117,031	(4,101)	(347)	(4,448)
4. 2018	25,367	30,812	56,179	10,098	1,889	11,986	13,919	2,683	26,793	43,396	(1,350)	553	(797)
5. Subtotals 2018 + Prior	91,532	96,612	188,144	19,934	2,539	22,473	66,147	6,115	88,165	160,426	(5,451)	206	(5,245)
6. 2019	XXX	XXX	XXX	XXX	14,236	14,236	XXX	12,571	18,788	31,359	XXX	XXX	XXX
7. Totals	91,532	96,612	188,144	19,934	16,774	36,709	66,147	18,686	106,953	191,786	(5,451)	206	(5,245)
8. Prior Year-End's Surplus As Regards Policyholders	150,615										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (6.0)%	2. 0.2 %	3. (2.8)%
													Col. 13, Line 7 Line 8
													4. (3.5)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 3 3 3 1 2 0 1 9 4 9 0 0 0 0 0 2 *

* 1 3 3 3 1 2 0 1 9 4 5 5 0 0 0 0 2 *

* 1 3 3 3 1 2 0 1 9 3 6 5 0 0 0 0 2 *

* 1 3 3 3 1 2 0 1 9 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Assessments paid in advance	9,566	9,566	0	
2505. Automobiles	8,419	8,419	0	
2506. Tenant allowances	6,674	6,674	0	
2507. Miscellaneous receivables	2,610	2,610	0	
2597. Summary of remaining write-ins for Line 25	27,267	27,267	0	0

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Obligations in pools and associations	31,280	33,934
2505. State surcharges payable	23,265	24,484
2506. Escheatable funds	4,259	20,694
2507. Tenant allowances payable	527	4,259
2597. Summary of remaining write-ins for Line 25	59,331	83,371

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	7,684,014	7,833,393
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	74,690	149,379
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	7,609,324	7,684,014
10. Deduct total nonadmitted amounts	1,047,808	1,122,497
11. Statement value at end of current period (Line 9 minus Line 10)	6,561,517	6,561,517

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	25,492,092	26,048,745
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	910,392	1,303,744
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	1,020,282	(1,005,518)
6. Total gain (loss) on disposals	(14,380)	(58,714)
7. Deduct amounts received on disposals	916,755	808,921
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	4,483	12,755
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	26,496,114	25,492,092
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	26,496,114	25,492,092

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	322,229,159	247,493,270
2. Cost of bonds and stocks acquired	43,510,978	142,829,150
3. Accrual of discount	80,723	142,765
4. Unrealized valuation increase (decrease)	8,795,561	(13,031,282)
5. Total gain (loss) on disposals	178,417	5,146,739
6. Deduct consideration for bonds and stocks disposed of	40,097,534	59,164,711
7. Deduct amortization of premium	628,163	1,208,009
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		21,237
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	334,069,142	322,229,159
12. Deduct total nonadmitted amounts	2,468	176,491
13. Statement value at end of current period (Line 11 minus Line 12)	334,066,674	322,052,668

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	233,746,892	10,755,539	10,739,528	(1,686,212)	233,746,892	232,076,691		227,697,913
2. NAIC 2 (a)	18,271,141	255,148	245,131	1,500,982	18,271,141	19,782,139		21,913,726
3. NAIC 3 (a)						0		
4. NAIC 4 (a)						0		
5. NAIC 5 (a)						0		
6. NAIC 6 (a)						0		
7. Total Bonds	252,018,033	11,010,686	10,984,659	(185,230)	252,018,033	251,858,830	0	249,611,639
PREFERRED STOCK								
8. NAIC 1						0		
9. NAIC 2						0		
10. NAIC 3						0		
11. NAIC 4						0		
12. NAIC 5						0		
13. NAIC 6						0		
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	252,018,033	11,010,686	10,984,659	(185,230)	252,018,033	251,858,830	0	249,611,639

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

Sch. DA - Pt. 1
NONE

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,904,134	3,776,168
2. Cost of cash equivalents acquired	62,845,947	122,239,623
3. Accrual of discount		
4. Unrealized valuation increase (decrease)	19	14
5. Total gain (loss) on disposals	16	4
6. Deduct consideration received on disposals	60,744,979	122,111,674
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,005,137	3,904,134
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	6,005,137	3,904,134

Sch. A Pt. 2
NONE

Sch. A Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
	Aberdeen Institutional Commingled Funds, LLC	Philadelphia	Pennsylvania	Aberdeen Asset Management Inc.		08/24/2017			112,758			0.830
	Adams Street 2012 Global Fund LP	Chicago	Illinois	Adams Street Partners		02/15/2012			174,000		826,400	0.510
	Crescent Senior Secured Floating Rate Fund	Dover	Delaware	Crescent Capital Group LP		05/01/2007			116,468			4.940
	HarbourVest International Private Equity Partners V	Wilmington	Delaware	HarbourVest		03/29/2007	1		5,796		12,527	0.080
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	Delaware	HarbourVest		12/21/2011	3		75,000		517,500	0.210
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	Delaware	HarbourVest		12/21/2011	2		12,500		125,000	0.200
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated								0	496,522	0	1,481,427	XXX
4499999. Subtotal - Unaffiliated								0	496,522	0	1,481,427	XXX
4699999. Totals								0	496,522	0	1,481,427	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
	Adams Street 2012 Global Fund LP	Chicago	Illinois	Adams Street Partners	02/15/2012	04/30/2019	3,576,048					0		3,495,843	318,569			0	125,818
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	Delaware	HarbourVest	03/29/2007	06/30/20189	811,156	47,469				47,469		741,194	38,293			0	53,483
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	Delaware	HarbourVest	03/29/2007	06/30/2019	276,041	26,672				26,672		271,053	8,874			0	23,357
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	Delaware	HarbourVest	12/21/2011	06/27/2019	1,844,626	277,982				277,982		2,229,970	47,374			0	89,328
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	Delaware	HarbourVest	12/21/2011	06/27/2019	290,653	12,347				12,347		320,172	10,164			0	5,976

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	HarbourVest Partners IX-Venture Fund LP	Wilmington	Delaware	HarbourVest	12/21/2011	06/27/2019	1,604,760	268,339				268,339		1,696,892	84,840			0	99,035
	Park Street Capital Private Equity Fund VIII	Boston	Massachusetts	Park Street Capital	05/04/2007	06/26/2019	572,003	(64,985)				(64,985)		412,018	61,750			0	677
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							8,975,287	567,824	0	0	0	567,824	0	9,167,142	569,864	0	0	0	397,674
4499999. Subtotal - Unaffiliated							8,975,287	567,824	0	0	0	567,824	0	9,167,142	569,864	0	0	0	397,674
4699999. Totals							8,975,287	567,824	0	0	0	567,824	0	9,167,142	569,864	0	0	0	397,674

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment									
3140GY GZ 6	FN BH9215 - RMBS		06/05/2019	SUNTRUST CAPITAL MARKETS, INC.		2,338,696	2,278,528	2,658	1
3140Q7 L4 7	FN CA0346 - RMBS		05/08/2019	WELLS FARGO SECURITIES LLC		469,239	447,227	671	1
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						2,807,934	2,725,755	3,329	XXX
Bonds - Industrial and Miscellaneous									
00206R HS 4	AT&T INC		06/01/2019	Not Available		255,148	250,000	3,500	2FE
02587A AN 4	AMXCA 192 A - ABS		04/22/2019	RBC CAPITAL MARKETS		999,941	1,000,000		1FE
08162B BD 3	BMARK 19B11 A4 - CMBS		05/22/2019	JP MORGAN SECURITIES LLC		1,262,491	1,250,000	1,823	1FE
24422E UX 5	JOHN DEERE CAPITAL CORP		06/04/2019	Citigroup (SSB)		998,290	1,000,000		1FE
3132A4 PW 2	FH ZS4037 - RMBS		06/27/2019	Various		1,674,914	1,666,266	4,212	1FE
3132A7 UG 4	FH ZS6883 - RMBS		06/27/2019	Various		194,535	187,390	474	1FE
36260J AD 9	GSMS 19GC39 A4 - CMBS		05/09/2019	GOLDMAN		1,029,943	1,000,000	2,180	1FE
90276Y AE 3	UBSCM 19C16 A4 - CMBS		04/01/2019	UBS SECURITIES LLC/CMO		1,287,491	1,250,000	1,878	1FE
95000U 2F 9	WELLS FARGO & CO		06/10/2019	WELLS FARGO SECURITIES LLC		500,000	500,000		1FE
3899999. Total - Bonds - Industrial and Miscellaneous						8,202,752	8,103,656	14,065	XXX
8399997. Total - Bonds - Part 3						11,010,686	10,829,411	17,395	XXX
8399999. Total - Bonds						11,010,686	10,829,411	17,395	XXX
Common Stocks - Industrial and Miscellaneous									
00081T 10 8	ACCO BRANDS ORD		06/28/2019	GOLDMAN	140.000	1,102	XXX		L
001228 10 5	AG MORTGAGE INVEST TRUST REIT ORD		06/28/2019	GOLDMAN	50.000	795	XXX		L
00182C 10 3	ANI PHARMACEUTICALS ORD		06/28/2019	GOLDMAN	20.000	1,644	XXX		L
00206R 10 2	AT&T ORD		04/22/2019	ITG INC	530.000	16,981	XXX		L
002474 10 4	AZZ ORD		06/28/2019	GOLDMAN	40.000	1,840	XXX		L
00401C 10 8	ACACIA COMMUNICATIONS ORD		06/28/2019	GOLDMAN	50.000	2,357	XXX		L
006739 10 6	ADDUS HOMECARE ORD		06/28/2019	GOLDMAN	20.000	1,499	XXX		L
00738A 10 6	ADTRAN ORD		04/22/2019	ITG INC	70.000	1,222	XXX		L
00770F 10 4	AEGIO CL A ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	50.000	920	XXX		L
00773T 10 1	ADVANSIX ORD		04/22/2019	ITG INC	40.000	1,207	XXX		L
00773U 10 8	ADVERUM BIOTECHNOLOGIES ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	70.000	832	XXX		L
011311 10 7	ALAMO GROUP ORD		06/28/2019	GOLDMAN	20.000	1,998	XXX		L
01748H 10 7	ALLEGIANCE BANCSHARES ORD		06/28/2019	GOLDMAN	30.000	1,000	XXX		L
021369 10 3	ALTAIR ENGINEERING CL A ORD		06/28/2019	GOLDMAN	60.000	2,423	XXX		L
023135 10 6	AMAZON COM ORD		06/28/2019	JP MORGAN SECURITIES INC	40.000	75,742	XXX		L
023139 88 4	AMBAC FINANCIAL GROUP ORD		06/28/2019	GOLDMAN	60.000	1,011	XXX		L
02607T 10 9	AMERICAN FIN CL A ORD		06/28/2019	GOLDMAN	140.000	1,526	XXX		L
02874P 10 3	AMERICAN OUTDOOR BRANDS ORD		06/28/2019	GOLDMAN	70.000	631	XXX		L
029683 10 9	AMERICAN SOFTWARE CL A ORD		06/28/2019	GOLDMAN	40.000	526	XXX		L
030506 10 9	AMERICAN WOODMARK ORD		06/28/2019	GOLDMAN	20.000	1,692	XXX		L
03209R 10 3	AMPHASTAR PHARMACEUTICALS ORD		06/28/2019	GOLDMAN	50.000	1,055	XXX		L
03272L 10 8	ANAPLAN ORD		06/28/2019	JP MORGAN SECURITIES INC	110.000	5,551	XXX		L
034164 10 3	ANDERSONS ORD		06/28/2019	GOLDMAN	50.000	1,362	XXX		L
03475V 10 1	ANGIODYNAMICS ORD		06/28/2019	GOLDMAN	50.000	984	XXX		L
035255 10 8	ANIKA THERAPEUTICS ORD		06/28/2019	GOLDMAN	20.000	812	XXX		L
036642 10 6	ANTARES PHARMA ORD		06/28/2019	GOLDMAN	220.000	724	XXX		L
03676B 10 2	ANTERO MIDSTREAM ORD		05/24/2019	VARIOUS	9,567.000	125,691	XXX		L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
03748R 75 4	APARTMENT INVST MGT CL A REIT ORD		04/01/2019	Various		(91)	XXX		L
037598 10 9	APOGEE ENTERPRISES ORD		04/22/2019	ITG INC	40.000	1,564	XXX		L
03782L 10 1	APPIAN CL A ORD		06/28/2019	GOLDMAN	50.000	1,803	XXX		L
037833 10 0	APPLE ORD		04/22/2019	ITG INC	210.000	42,963	XXX		L
038923 10 8	ARBOR REALTY REIT ORD		04/22/2019	ITG INC	100.000	1,364	XXX		L
03937C 10 5	ARCBEST ORD		06/28/2019	GOLDMAN	40.000	1,124	XXX		L
04208T 10 8	ARMADA HOFFLER PROPERTIES REIT ORD		06/28/2019	GOLDMAN	70.000	1,158	XXX		L
042315 50 7	ARMOUR RESIDENTIAL REIT ORD		06/28/2019	GOLDMAN	80.000	1,491	XXX		L
04269E 10 7	ARQULE ORD		04/22/2019	ITG INC	150.000	980	XXX		L
046224 10 1	ASTEC INDUSTRIES ORD		06/28/2019	GOLDMAN	30.000	977	XXX		L
046433 10 8	ASTRONICS ORD		06/28/2019	GOLDMAN	40.000	1,608	XXX		L
04685N 10 3	ATHENEX ORD		06/28/2019	GOLDMAN	70.000	1,386	XXX		L
047649 10 8	ATKORE INTERNATIONAL GROUP ORD		06/28/2019	GOLDMAN	70.000	1,810	XXX		L
04963C 20 9	ATRICURE ORD		04/22/2019	ITG INC	50.000	1,363	XXX		L
049904 10 5	ATRION ORD		04/22/2019	ITG INC	10.000	8,663	XXX		L
05465C 10 0	AXOS FINANCIAL ORD		06/28/2019	GOLDMAN	80.000	2,179	XXX		L
05591B 10 9	BMC HOLDINGS ORD		04/22/2019	ITG INC	90.000	1,780	XXX		L
05988J 10 3	BANDWIDTH CL A ORD		06/28/2019	GOLDMAN	30.000	2,250	XXX		L
05990K 10 6	BANC OF CALIFORNIA ORD		06/28/2019	GOLDMAN	60.000	838	XXX		L
063425 10 2	BANK OF MARIN BANCORP ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	20.000	820	XXX		L
067774 10 9	BARNES AND NOBLE ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	80.000	535	XXX		L
068463 10 8	BARRETT BUSINESS SERVICES ORD		06/28/2019	GOLDMAN	10.000	826	XXX		L
08160H 10 1	BENCHMARK ELECTRONICS ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	60.000	1,507	XXX		L
08180D 10 6	BENEFITFOCUS ORD		06/28/2019	GOLDMAN	40.000	1,086	XXX		L
093712 10 7	BLOOM ENERGY CL A ORD		06/28/2019	GOLDMAN	80.000	981	XXX		L
099406 10 0	BOOT BARN HOLDINGS ORD		06/28/2019	GOLDMAN	40.000	1,425	XXX		L
101119 10 5	BOSTON PRIVATE FINANCIAL HOLDING ORD		04/22/2019	ITG INC	110.000	1,252	XXX		L
117665 10 9	BRYN MAWR BANK ORD		06/28/2019	GOLDMAN	30.000	1,119	XXX		L
126402 10 6	CSW INDUSTRIALS ORD		04/22/2019	ITG INC	20.000	1,175	XXX		L
126501 10 5	CTS ORD		04/22/2019	ITG INC	50.000	1,548	XXX		L
133034 10 8	CAMDEN NATIONAL ORD		06/28/2019	GOLDMAN	30.000	1,376	XXX		L
14067E 50 6	CAPSTEAD MORTGAGE REIT ORD		06/28/2019	GOLDMAN	120.000	1,002	XXX		L
140755 10 9	CARA THERAPEUTICS ORD		06/28/2019	GOLDMAN	50.000	1,075	XXX		L
14081R 10 3	CARBON BLACK ORD		06/28/2019	GOLDMAN	80.000	1,337	XXX		L
141337 10 5	CARBONITE ORD		06/28/2019	GOLDMAN	50.000	1,302	XXX		L
143873 10 7	CAROLINA FINANCIAL ORD		06/28/2019	GOLDMAN	30.000	1,052	XXX		L
147448 10 4	CASELLA WASTE CL A ORD		06/28/2019	GOLDMAN	60.000	2,377	XXX		L
14808P 10 9	CASS INFORMATION SYSTEMS ORD		06/28/2019	GOLDMAN	20.000	969	XXX		L
14912Y 20 2	CATCHMARK TIMBER CL A ORD		06/28/2019	GOLDMAN	70.000	731	XXX		L
154760 40 9	CENTRAL PACIFIC FINANCIAL ORD		06/28/2019	GOLDMAN	40.000	1,198	XXX		L
156504 30 0	CENTURY COMMUNITIES ORD		06/28/2019	GOLDMAN	40.000	1,063	XXX		L
157210 10 5	CEVA ORD		06/28/2019	GOLDMAN	30.000	730	XXX		L
16208T 10 2	CHATHAM LODGING REIT ORD		04/22/2019	ITG INC	60.000	1,147	XXX		L
163086 10 1	CHEFS' WAREHOUSE ORD		06/28/2019	GOLDMAN	40.000	1,402	XXX		L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
17273K 10 9	CIRCOR INTERNATIONAL ORD.		06/28/2019	GOLDMAN	30.000	1,380	XXX		L
172967 42 4	CITIGROUP ORD.		04/22/2019	ITG INC.	270.000	18,730	XXX		L
178587 10 1	CITY OFFICE REIT ORD.	C	06/28/2019	GOLDMAN	60.000	719	XXX		L
18539C 10 5	CLEARWAY ENERGY CL A ORD.		06/28/2019	GOLDMAN	50.000	809	XXX		L
192005 10 6	CODEXIS ORD.		04/22/2019	ITG INC.	70.000	1,403	XXX		L
192576 10 6	COHU ORD.		06/28/2019	GOLDMAN	60.000	926	XXX		L
199333 10 5	COLUMBUS MCKINNON ORD.		06/28/2019	GOLDMAN	30.000	1,259	XXX		L
20369C 10 6	COMMUNITY HEALTHCARE TRUST ORD.		06/28/2019	GOLDMAN	30.000	1,182	XXX		L
205826 20 9	COMTECH TELECOMMUNICATIONS ORD.		06/28/2019	GOLDMAN	40.000	1,124	XXX		L
207797 10 1	CONNECTICUT WATER SERVICE ORD.		06/28/2019	GOLDMAN	10.000	697	XXX		L
20786W 10 7	CONNECTONE BANCORP ORD.		06/28/2019	GOLDMAN	50.000	1,133	XXX		L
20854L 10 8	CONSOL ENERGY ORD.		06/28/2019	GOLDMAN	40.000	1,064	XXX		L
21240D 10 7	CONTROL4 ORD.		06/28/2019	GOLDMAN	40.000	950	XXX		L
21241B 10 0	CONTURA ENERGY ORD.		06/28/2019	GOLDMAN	30.000	1,557	XXX		L
21870U 50 2	CORENERGY INFRASTRUCTURE REIT ORD.		06/28/2019	GOLDMAN	20.000	793	XXX		L
22052L 10 4	CORTEVA ORD.		06/03/2019	VARIOUS	990.333	28,276	XXX		L
222795 50 2	COUSINS PROPERTIES REIT ORD.		06/17/2019	ITG INC.	51.405	1,719	XXX		L
223622 60 6	COWEN CL A ORD.		06/28/2019	GOLDMAN	40.000	687	XXX		L
228903 10 0	CRYOLIFE ORD.		04/22/2019	ITG INC.	50.000	1,392	XXX		L
23204G 10 0	CUSTOMERS BANCORP ORD.		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	40.000	840	XXX		L
23255M 10 5	CYCLERION THERAPEUTICS ORD.		04/02/2019	ITG INC.	17.000	473	XXX		L
23282W 60 5	CYTOKINETICS ORD.		06/28/2019	GOLDMAN	80.000	900	XXX		L
23284F 10 5	CYTOMX THERAPEUTICS ORD.		06/28/2019	GOLDMAN	60.000	673	XXX		L
23291C 10 3	DMC GLOBAL ORD.		04/22/2019	ITG INC.	20.000	1,355	XXX		L
233377 40 7	DXP ENTERPRISES ORD.		06/28/2019	GOLDMAN	30.000	1,136	XXX		L
24869P 10 4	DENNYS ORD.		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	80.000	1,642	XXX		L
25787G 10 0	DONNELLEY FINANCIAL SOLTN ORD.		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	50.000	667	XXX		L
25960R 10 5	DOUGLAS DYNAMICS ORD.		06/28/2019	GOLDMAN	30.000	1,193	XXX		L
260557 10 3	DOW ORD.		04/02/2019	VARIOUS	990.333	46,783	XXX		L
26078J 10 0	DOWDUPONT ORD.		04/02/2019	VARIOUS	2,971.000	95,995	XXX		L
26210C 10 4	DROPBOX CL A ORD.		06/28/2019	JP MORGAN SECURITIES INC.	280.000	7,014	XXX		L
26614N 10 2	DUPONT DE NEMOURS ORD.		06/03/2019	VARIOUS	990.333	67,718	XXX		L
26927E 10 4	EVO PAYMENTS CL A ORD.		06/28/2019	GOLDMAN	50.000	1,576	XXX		L
27616P 10 3	EASTERLY GOVERNMENT PROPERTIES ORD.		04/22/2019	ITG INC.	80.000	1,383	XXX		L
27875T 10 1	ECHO GLOBAL LOGISTICS ORD.		06/28/2019	GOLDMAN	40.000	835	XXX		L
28414H 10 3	ELANCO ANIMAL HEALTH ORD.		04/22/2019	ITG INC.	260.000	8,029	XXX		L
292505 10 4	ENCANA ORD.	A	04/01/2019	VARIOUS	654.615	6,377	XXX		L
292505 10 4	ENCANA ORD.		04/01/2019	VARIOUS	(654.640)	(6,377)	XXX		L
292554 10 2	ENCORE CAPITAL GROUP ORD.		06/28/2019	GOLDMAN	50.000	1,693	XXX		L
292562 10 5	ENCORE WIRE ORD.		06/28/2019	GOLDMAN	30.000	1,757	XXX		L
29355A 10 7	ENPHASE ENERGY ORD.		06/28/2019	GOLDMAN	120.000	2,187	XXX		L
29357K 10 3	ENOVA INTERNATIONAL ORD.		04/22/2019	ITG INC.	50.000	1,275	XXX		L
293639 10 0	ENTERCOM COMMUNICATIONS CL A ORD.		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	170.000	986	XXX		L
293712 10 5	ENTERPRISE FINANCIAL SERVICES ORD.		04/22/2019	ITG INC.	30.000	1,273	XXX		L
294268 10 7	EPLUS ORD.		06/28/2019	GOLDMAN	20.000	1,378	XXX		L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
29670E 10 7	ESSENTIAL PROPERTIES REALTY TRUS ORD		06/28/2019	GOLDMAN	70.000	1,402	XXX		L
29975E 10 9	EVENTBRITE CL A ORD		06/28/2019	GOLDMAN	50.000	810	XXX		L
30034T 10 3	EVERI HOLDINGS ORD		06/28/2019	GOLDMAN	90.000	1,073	XXX		L
30226D 10 6	EXTREME NETWORKS ORD		04/22/2019	ITG INC	160.000	1,243	XXX		L
311642 10 2	FARO TECHNOLOGIES ORD		04/22/2019	ITG INC	30.000	1,677	XXX		L
318910 10 6	FIRST BANCORP ORD		04/22/2019	ITG INC	40.000	1,444	XXX		L
32006W 10 6	FIRST DEFIANCE FINANCIAL ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	30.000	857	XXX		L
34385P 10 8	FLUIDIGM ORD		06/28/2019	GOLDMAN	100.000	1,232	XXX		L
343873 10 5	FLUSHING FINANCIAL ORD		06/28/2019	GOLDMAN	40.000	888	XXX		L
34553D 10 1	FORESCOUT TECHNOLOGIES ORD		06/28/2019	GOLDMAN	60.000	2,031	XXX		L
34988V 10 6	FOSSIL GROUP ORD		06/28/2019	GOLDMAN	70.000	805	XXX		L
35471R 10 6	FRANKLIN STREET PROPERTIES REIT ORD		06/28/2019	GOLDMAN	140.000	1,033	XXX		L
35904G 10 7	FRONT YARD RESIDENTIAL ORD		06/28/2019	GOLDMAN	70.000	855	XXX		L
3621LQ 10 9	G1 THERAPEUTICS ORD		06/28/2019	GOLDMAN	50.000	1,533	XXX		L
36473H 10 4	GANNETT ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	140.000	1,142	XXX		L
371532 10 2	GENESCO ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	30.000	1,269	XXX		L
373865 10 4	GERMAN AMERICAN BANCORP ORD		06/28/2019	GOLDMAN	40.000	1,205	XXX		L
374297 10 9	GETTY REALTY REIT ORD		06/28/2019	GOLDMAN	50.000	1,538	XXX		L
376536 10 8	GLADSTONE COMMERCIAL REIT ORD		06/28/2019	GOLDMAN	40.000	849	XXX		L
377316 10 4	GLATFELTER ORD		06/28/2019	GOLDMAN	60.000	1,013	XXX		L
37953G 10 3	GLOBAL BRASS AND COPPER HOLDINGS ORD		04/22/2019	ITG INC	30.000	1,305	XXX		L
379890 10 6	GLU MOBILE ORD		04/22/2019	ITG INC	150.000	1,623	XXX		L
38268T 10 3	GOPRO CL A ORD		06/28/2019	GOLDMAN	160.000	873	XXX		L
38741L 10 7	GRANITE POINT MORTGAGE TRUST ORD		06/28/2019	GOLDMAN	60.000	1,151	XXX		L
390607 10 9	GREAT LAKES DREDGE AND DOCK ORD		06/28/2019	GOLDMAN	70.000	773	XXX		L
398905 10 9	GROUP 1 AUTOMOTIVE ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	20.000	1,638	XXX		L
404030 10 8	H AND E EQUIPMENT SERVICES ORD		04/22/2019	ITG INC	50.000	1,472	XXX		L
407497 10 6	HAMILTON LANE CL A ORD		06/28/2019	GOLDMAN	20.000	1,141	XXX		L
41043F 20 8	HANGER ORD		06/28/2019	GOLDMAN	40.000	766	XXX		L
410495 20 4	HANMI FINANCIAL ORD		06/28/2019	GOLDMAN	30.000	668	XXX		L
413160 10 2	HARMONIC ORD		06/28/2019	GOLDMAN	110.000	610	XXX		L
413875 10 5	L3HARRIS TECHNOLOGIES ORD		06/29/2019	Various	97.500	5,446	XXX		L
422819 10 2	HEIDRICK STRUGGLES INTERNATIONAL ORD		06/28/2019	GOLDMAN	30.000	899	XXX		L
426927 10 9	HERITAGE COMMERCE ORD		06/28/2019	GOLDMAN	50.000	612	XXX		L
42704L 10 4	HERC HOLDINGS ORD		06/28/2019	GOLDMAN	30.000	1,375	XXX		L
427825 50 0	HERSHA HOSPITALITY CL A REIT ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	40.000	662	XXX		L
42806J 10 6	HERTZ GLOBAL HOLDINGS ORD		06/28/2019	GOLDMAN	130.000	2,074	XXX		L
43785V 10 2	HOMESTREET ORD		06/28/2019	GOLDMAN	30.000	889	XXX		L
44109J 10 6	HOSTESS BRANDS CL A ORD		04/22/2019	ITG INC	130.000	1,726	XXX		L
44157R 10 9	HOUGHTON MIFFLIN HARCOURT ORD		04/22/2019	ITG INC	140.000	1,016	XXX		L
447462 10 2	HURON CONSULTING GROUP ORD		04/22/2019	ITG INC	30.000	1,386	XXX		L
449172 10 5	HYSTER YALE MATERIAL HANDLG CL A ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	10.000	553	XXX		L
449253 10 3	IAA ORD		06/28/2019	ITG INC	160.000	5,589	XXX		L
45031U 10 1	ISTAR REIT ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	80.000	994	XXX		L

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
45378A 10 6	INDEPENDENCE REALTY ORD		04/22/2019	ITG INC	120.000	1,211	XXX		L
45667G 10 3	INFINERA ORD		04/22/2019	ITG INC	190.000	898	XXX		L
45774N 10 8	INNOPHOS HOLDINGS ORD		06/28/2019	GOLDMAN	30.000	873	XXX		L
45780R 10 1	INSTALLED BUILDING PRODUCTS ORD		06/28/2019	GOLDMAN	20.000	1,184	XXX		L
45781V 10 1	INNOVATIVE INDUSTRIAL PPTY ORD		04/22/2019	ITG INC	20.000	1,607	XXX		L
460335 20 1	INTERNATIONAL SPEEDWAY CL A ORD		06/28/2019	GOLDMAN	30.000	1,346	XXX		L
461730 50 9	INVESTORS REIT ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	10.000	587	XXX		L
46333X 10 8	IRONWOOD PHARMA CL A ORD		04/02/2019	ITG INC	170.000	2,430	XXX		L
478160 10 4	JOHNSON & JOHNSON ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	90.000	12,535	XXX		L
48238T 10 9	KAR AUCTION SERVICES ORD		06/28/2019	ITG INC	160.000	3,402	XXX		L
48273U 10 2	K12 ORD		04/22/2019	ITG INC	50.000	1,766	XXX		L
48282T 10 4	KADANT ORD		04/22/2019	ITG INC	20.000	1,921	XXX		L
488152 20 8	KELLY SERVICES CL A ORD		06/28/2019	GOLDMAN	40.000	1,047	XXX		L
488360 20 7	KEMET ORD		04/22/2019	ITG INC	80.000	1,369	XXX		L
493732 10 1	KFORCE ORD		04/22/2019	ITG INC	30.000	1,088	XXX		L
494274 10 3	KIMBALL INTERNATIONAL CL B ORD		06/28/2019	GOLDMAN	40.000	697	XXX		L
49456B 10 1	KINDER MORGAN CL P ORD		05/29/2019	Citigroup Global Markets Inc. NY	3,600.000	71,571	XXX		L
498904 20 0	KNOLL ORD		06/28/2019	GOLDMAN	60.000	1,378	XXX		L
50050N 10 3	KONTOOR BRANDS ORD		05/23/2019	Various	65.286	723	XXX		L
50127T 10 9	KURA ONCOLOGY ORD		06/28/2019	GOLDMAN	30.000	591	XXX		L
50187T 10 6	LGI HOMES ORD		04/22/2019	ITG INC	30.000	2,041	XXX		L
511637 10 0	LAKELAND BANCORP ORD		06/28/2019	GOLDMAN	60.000	969	XXX		L
511656 10 0	LAKELAND FINANCIAL ORD		04/22/2019	ITG INC	30.000	1,394	XXX		L
516544 10 3	LANTHEUS HOLDINGS ORD		04/22/2019	ITG INC	40.000	955	XXX		L
531229 87 0	LIBERTY MEDIA FORMULA ONE SRS A ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	40.000	1,434	XXX		L
531229 88 8	LIBERTY MEDIA LIBERTY BRVS SRS C ORD		04/22/2019	ITG INC	40.000	1,135	XXX		L
535555 10 6	LINDSAY ORD		06/28/2019	GOLDMAN	10.000	822	XXX		L
55027E 10 2	LUMINEX ORD		04/22/2019	ITG INC	50.000	1,086	XXX		L
550678 10 6	LUXFER HOLDINGS ORD	D	06/28/2019	GOLDMAN	30.000	735	XXX		L
552074 70 0	WILLIAM LYON HOMES CL A ORD		06/28/2019	GOLDMAN	40.000	729	XXX		L
55262C 10 0	MBIA ORD		04/22/2019	ITG INC	110.000	1,034	XXX		L
55303J 10 6	MGP INGREDIENTS ORD		06/28/2019	GOLDMAN	10.000	663	XXX		L
55305B 10 1	M I HOMES ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	40.000	1,142	XXX		L
553777 10 3	MTS SYSTEMS ORD		04/22/2019	ITG INC	20.000	1,104	XXX		L
55405W 10 4	MYR GROUP ORD		06/28/2019	GOLDMAN	20.000	747	XXX		L
56117J 10 0	MALIBU BOATS CL A ORD		06/28/2019	GOLDMAN	20.000	777	XXX		L
563571 40 5	MANITOWOC ORD		06/28/2019	GOLDMAN	40.000	712	XXX		L
566330 10 6	MARCUS ORD		06/28/2019	GOLDMAN	20.000	659	XXX		L
57060D 10 8	MARKETAXESS HOLDINGS ORD		06/01/2019	ITG INC	(40.000)	(7,473)	XXX		L
576853 10 5	MATRIX SERVICE ORD		06/28/2019	GOLDMAN	30.000	608	XXX		L
57776J 10 0	MAXLINEAR ORD		06/28/2019	GOLDMAN	80.000	1,875	XXX		L
587376 10 4	MERCANTILE BANK ORD		06/28/2019	GOLDMAN	20.000	651	XXX		L
589584 10 1	MERIDIAN BIOSCIENCE ORD		06/28/2019	GOLDMAN	50.000	594	XXX		L
58958U 10 3	MERIDIAN BANCORP ORD		06/28/2019	GOLDMAN	60.000	1,073	XXX		L
59100U 10 8	META FINANCIAL GROUP ORD		06/28/2019	GOLDMAN	50.000	1,402	XXX		L

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
591520 20 0	METHODE ELECTRONICS ORD		06/28/2019	GOLDMAN	40.000	1,143	XXX		L
594837 40 3	MICRO FOCUS INTERNATIONAL ADR	C	04/30/2019	CORPORATE ACTION	0.827	12	XXX		L
594918 10 4	MICROSOFT ORD		04/22/2019	ITG INC	430.000	53,174	XXX		L
596680 10 8	MIDDLESEX WATER ORD		06/28/2019	GOLDMAN	20.000	1,185	XXX		L
597742 10 5	MIDLAND STATES ORD		06/28/2019	GOLDMAN	20.000	534	XXX		L
60739U 20 4	MOBILEIRON ORD		06/28/2019	GOLDMAN	120.000	744	XXX		L
607525 10 2	MODEL N ORD		06/28/2019	GOLDMAN	40.000	780	XXX		L
607828 10 0	MODINE MANUFACTURING ORD		04/22/2019	ITG INC	60.000	957	XXX		L
609720 10 7	MONMOUTH REIT ORD		04/22/2019	ITG INC	110.000	1,439	XXX		L
61022P 10 0	MONOTYPE IMAGING HOLDINGS ORD		06/28/2019	GOLDMAN	50.000	842	XXX		L
628464 10 9	MYERS INDUSTRIES ORD		06/28/2019	GOLDMAN	40.000	771	XXX		L
62945V 10 9	NV5 GLOBAL ORD		06/28/2019	GOLDMAN	10.000	814	XXX		L
630077 10 5	NANOMETRICS ORD		06/28/2019	GOLDMAN	30.000	1,041	XXX		L
63009R 10 9	NANOSTRING TECHNOLOGIES ORD		06/28/2019	GOLDMAN	40.000	1,214	XXX		L
632307 10 4	NATERA ORD		06/28/2019	GOLDMAN	70.000	1,930	XXX		L
633707 10 4	NATIONAL BANK HOLDINGS CL A ORD		04/22/2019	ITG INC	30.000	1,031	XXX		L
635906 10 0	NATIONAL HEALTHCARE ORD		06/28/2019	GOLDMAN	10.000	811	XXX		L
639050 10 3	NATUS MEDICAL ORD		06/28/2019	GOLDMAN	40.000	1,027	XXX		L
63935N 10 7	NAVIGANT CONSULTING ORD		04/22/2019	ITG INC	50.000	1,021	XXX		L
64049M 20 9	NEOGENOMICS ORD		06/28/2019	GOLDMAN	110.000	2,413	XXX		L
64110L 10 6	NETFLIX ORD		04/22/2019	ITG INC	20.000	7,515	XXX		L
64704V 10 6	NEW MEDIA INVESTMENT GROUP ORD		06/28/2019	GOLDMAN	70.000	661	XXX		L
648691 10 3	NEW SENIOR INVESTMENT GROUP ORD		06/28/2019	GOLDMAN	110.000	739	XXX		L
649604 50 1	NEW YORK MORTGAGE REIT ORD		04/22/2019	ITG INC	220.000	1,366	XXX		L
651718 50 4	NEWPARK RSC ORD		06/28/2019	GOLDMAN	120.000	890	XXX		L
65341D 10 2	NEXPOINT RESIDENTIAL ORD		06/28/2019	GOLDMAN	20.000	828	XXX		L
65343C 10 2	NEXTGEN HEALTHCARE ORD		04/22/2019	ITG INC	70.000	1,165	XXX		L
65487K 10 0	NLIGHT ORD		06/28/2019	GOLDMAN	40.000	768	XXX		L
66611T 10 8	NORTHFIELD BANCORP ORD		06/28/2019	GOLDMAN	50.000	780	XXX		L
66706L 10 1	NORTHSTAR REALTY EUROPE ORD		06/28/2019	GOLDMAN	50.000	821	XXX		L
66987E 20 6	NOVAGOLD RESOURCES ORD	C	06/28/2019	GOLDMAN	300.000	1,773	XXX		L
67103X 10 2	OFG BANCORP ORD		06/28/2019	GOLDMAN	60.000	1,426	XXX		L
68554V 10 8	ORASURE TECHNOLOGIES ORD		06/28/2019	GOLDMAN	80.000	742	XXX		L
68555P 10 0	ORBCOMM ORD		06/28/2019	GOLDMAN	90.000	652	XXX		L
68752M 10 8	ORTHOFIX MEDICAL ORD		06/28/2019	GOLDMAN	20.000	1,057	XXX		L
69336V 10 1	PGT INNOVATIONS ORD		06/28/2019	GOLDMAN	70.000	1,170	XXX		L
69343T 10 7	PJT PARTNERS CL A ORD		06/28/2019	GOLDMAN	30.000	1,215	XXX		L
704699 10 7	PEAPACK GLADSTONE FINANCIAL ORD		06/28/2019	GOLDMAN	30.000	843	XXX		L
708160 10 6	JC PENNEY ORD		06/28/2019	GOLDMAN	410.000	467	XXX		L
70931T 10 3	PENNYMAC MORTGAGE INVEST REIT ORD		04/22/2019	ITG INC	70.000	1,453	XXX		L
71375U 10 1	PERFICIENT ORD		04/22/2019	ITG INC	40.000	1,138	XXX		L
71639T 10 6	PETIQ CL A ORD		06/28/2019	GOLDMAN	20.000	659	XXX		L
71742Q 10 6	PHIBRO ANIMAL HEALTH CL A ORD		06/28/2019	GOLDMAN	20.000	635	XXX		L
719405 10 2	PHOTRONICS ORD		06/28/2019	GOLDMAN	80.000	656	XXX		L

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
724078 10 0	PIPER JAFFRAY ORD		04/22/2019	ITG INC	10.000	761	XXX		L
726503 10 5	PLAINS ALL AMERICAN PIPELINE UNT		05/29/2019	WELLS FARGO SECURITIES	4,300.000	99,192	XXX		L
72651A 20 7	PLAINS GP HOLDINGS CL A ORD		05/29/2019	WELLS FARGO SECURITIES	4,300.000	99,895	XXX		L
740367 40 4	PREFERRED BANK ORD		06/28/2019	GOLDMAN	10.000	472	XXX		L
74039L 10 3	PREFERRED APARTMENT COMM REIT ORD		06/28/2019	GOLDMAN	50.000	747	XXX		L
74164F 10 3	PRIMORIS SERVICES ORD		06/28/2019	GOLDMAN	50.000	1,046	XXX		L
743187 10 6	PROGENICS PHARMACEUTICALS ORD		06/28/2019	GOLDMAN	110.000	679	XXX		L
743815 10 2	PROVIDENCE SERVICE ORD		06/28/2019	GOLDMAN	10.000	573	XXX		L
747619 10 4	QUANEX BUILDING PRODUCTS ORD		06/28/2019	GOLDMAN	40.000	755	XXX		L
74874Q 10 0	QUINSTREET ORD		06/28/2019	GOLDMAN	50.000	792	XXX		L
749119 10 3	QUOTIENT TECHNOLOGY ORD		06/28/2019	GOLDMAN	100.000	1,074	XXX		L
74933V 10 8	RA PHARMACEUTICALS ORD		06/28/2019	GOLDMAN	40.000	1,203	XXX		L
749397 10 5	R1 RCM ORD		04/22/2019	ITG INC	130.000	1,273	XXX		L
74971D 10 1	RPT REALTY ORD		04/22/2019	ITG INC	100.000	1,149	XXX		L
750469 20 7	RADIUS HEALTH ORD		06/28/2019	GOLDMAN	50.000	1,218	XXX		L
75508B 10 4	RAYONIER ADVANCED MATERIALS ORD		04/22/2019	ITG INC	60.000	875	XXX		L
75524W 10 8	RE MAX HOLDINGS CL A ORD		06/28/2019	GOLDMAN	30.000	923	XXX		L
75689M 10 1	RED ROBIN GOURMET BURGERS ORD		06/28/2019	GOLDMAN	10.000	306	XXX		L
75972A 30 1	RENEWABLE ENERGY GROUP ORD		04/22/2019	ITG INC	40.000	944	XXX		L
76009N 10 0	RENT-A-CENTER ORD		04/22/2019	ITG INC	50.000	1,159	XXX		L
76122Q 10 5	RESOURCES CONNECTION ORD		06/28/2019	GOLDMAN	30.000	480	XXX		L
761330 10 9	REVANCE THERAPEUTICS ORD		06/28/2019	GOLDMAN	50.000	648	XXX		L
781270 10 3	RUDOLPH TECHNOLOGIES ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	30.000	829	XXX		L
783332 10 9	RUTHS HOSPITALITY GROUP ORD		06/28/2019	GOLDMAN	30.000	681	XXX		L
784305 10 4	SJW GROUP ORD		06/28/2019	GOLDMAN	30.000	1,823	XXX		L
78469C 10 3	SP PLUS ORD		06/28/2019	GOLDMAN	20.000	638	XXX		L
800422 10 7	JOHN B SANFILIPPO AND SON ORD		06/28/2019	GOLDMAN	10.000	797	XXX		L
806037 10 7	SCANSOURCE ORD		04/22/2019	ITG INC	30.000	1,129	XXX		L
806882 10 6	SCHNITZER STEEL INDUSTRIES CL A ORD		06/28/2019	GOLDMAN	30.000	785	XXX		L
808541 10 6	SCHWEITZER MAUD ORD		06/28/2019	GOLDMAN	40.000	1,327	XXX		L
811904 10 1	SEACOR HOLDINGS ORD		06/28/2019	GOLDMAN	20.000	950	XXX		L
81617J 30 1	SELECT ENERGY SERVICES CL A ORD		06/28/2019	GOLDMAN	70.000	813	XXX		L
82900L 10 2	SIMPLY GOOD FOODS ORD		06/28/2019	GOLDMAN	90.000	2,167	XXX		L
830830 10 5	SKYLINE CHAMPION ORD		06/28/2019	GOLDMAN	70.000	1,916	XXX		L
83125X 10 3	SLEEP NUMBER ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	30.000	1,212	XXX		L
83200N 10 3	SMARTSHEET CL A ORD		06/28/2019	JP MORGAN SECURITIES INC	110.000	5,324	XXX		L
83418M 10 3	SOLARIS OILFIELD INFRASTRUC CL A ORD		06/28/2019	GOLDMAN	40.000	599	XXX		L
83587F 20 2	SORRENTO THERAPEUTICS ORD		06/28/2019	GOLDMAN	150.000	401	XXX		L
84470P 10 9	SOUTHSIDE BANCSHARES ORD		04/22/2019	ITG INC	40.000	1,339	XXX		L
84861U 10 5	SPIRIT MTA REIT ORD		06/28/2019	GOLDMAN	50.000	417	XXX		L
853666 10 5	STANDARD MOTOR ORD		04/22/2019	ITG INC	20.000	1,050	XXX		L
85858C 10 7	STEMLINE THERAPEUTICS ORD		06/28/2019	GOLDMAN	50.000	766	XXX		L
860372 10 1	STEWART INFO SVC ORD		04/22/2019	ITG INC	30.000	1,313	XXX		L
860897 10 7	STITCH FIX CL A ORD		06/28/2019	GOLDMAN	50.000	1,599	XXX		L
861025 10 4	STOCK YARDS BANCORP ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	20.000	723	XXX		L

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
86183P 10 2	STONERIDGE ORD		06/28/2019	GOLDMAN	30.000	946	XXX		L
864159 10 8	STURM RUGER ORD		06/28/2019	GOLDMAN	20.000	1,089	XXX		L
86722A 10 3	SUNCOKE ENERGY ORD		06/28/2019	GOLDMAN	80.000	710	XXX		L
868873 10 0	SURMODICS ORD		06/28/2019	GOLDMAN	10.000	432	XXX		L
87105L 10 4	SWITCH CL A ORD		06/28/2019	JP MORGAN SECURITIES INC	70.000	916	XXX		L
871237 10 3	SYKES ENTERPRISES ORD		04/22/2019	ITG INC	50.000	1,363	XXX		L
87266J 10 4	TPI COMPOSITES ORD		06/28/2019	GOLDMAN	30.000	741	XXX		L
87612G 10 1	TARGA RESOURCES ORD		05/29/2019	UBS SECURITIES LLC	3,100.000	119,745	XXX		L
88322Q 10 8	TG THERAPEUTICS ORD		06/28/2019	GOLDMAN	100.000	865	XXX		L
88362T 10 3	THERMON GROUP HOLDINGS ORD		06/28/2019	GOLDMAN	40.000	1,026	XXX		L
890110 10 9	TOMPKINS FINANCIAL ORD		04/22/2019	ITG INC	10.000	777	XXX		L
896095 10 6	TRICO BANKSHRS ORD		06/28/2019	GOLDMAN	30.000	1,134	XXX		L
89679E 30 0	TRIUMPH BANCORP ORD		06/28/2019	GOLDMAN	30.000	871	XXX		L
89785X 10 1	TRUEBLUE ORD		04/22/2019	ITG INC	50.000	1,230	XXX		L
898202 10 6	TRUPANION ORD		06/28/2019	GOLDMAN	30.000	1,084	XXX		L
898349 10 5	TRUSTCO BANK ORD		06/28/2019	GOLDMAN	120.000	950	XXX		L
90328S 50 0	USA TECHNOLOGIES ORD		06/28/2019	GOLDMAN	80.000	594	XXX		L
90333L 20 1	US CONCRETE ORD		06/28/2019	GOLDMAN	20.000	994	XXX		L
90385V 10 7	ULTRA CLEAN HOLDINGS ORD		06/28/2019	GOLDMAN	50.000	696	XXX		L
909214 30 6	UNISYS ORD		06/28/2019	GOLDMAN	60.000	583	XXX		L
910304 10 4	UNITED FINANCIAL BANCORP ORD		06/28/2019	GOLDMAN	60.000	851	XXX		L
910340 10 8	UNITED FIRE GROUP ORD		06/28/2019	GOLDMAN	20.000	969	XXX		L
91324P 10 2	UNITEDHEALTH GRP ORD		06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	110.000	26,841	XXX		L
913259 10 7	UNITIL ORD		06/28/2019	GOLDMAN	10.000	599	XXX		L
913483 10 3	UNIVERSAL ELECTRONICS ORD		06/28/2019	GOLDMAN	10.000	410	XXX		L
91359E 10 5	UNVL HEALTH RTY REIT ORD		04/22/2019	ITG INC	10.000	746	XXX		L
915271 10 0	UNIVEST FINANCIAL ORD		06/28/2019	GOLDMAN	30.000	788	XXX		L
91544A 10 9	UPLAND SOFTWARE ORD		06/28/2019	GOLDMAN	20.000	910	XXX		L
917286 20 5	URSTADT BIDDLE CL A REIT ORD		06/28/2019	GOLDMAN	30.000	630	XXX		L
918204 10 8	VF ORD		05/23/2019	Various	457.000	11,588	XXX		L
922417 10 0	VEECO INSTRUMENTS ORD		04/22/2019	ITG INC	60.000	747	XXX		L
92242T 10 1	VECTRUS ORD		06/28/2019	GOLDMAN	10.000	406	XXX		L
92337F 10 7	VERACYTE ORD		06/28/2019	GOLDMAN	70.000	1,995	XXX		L
923451 10 8	VERITEX HOLDINGS ORD		04/22/2019	ITG INC	50.000	1,302	XXX		L
92346J 10 8	VERICEL ORD		06/28/2019	GOLDMAN	50.000	944	XXX		L
92531L 20 7	VERSO CL A ORD		06/28/2019	GOLDMAN	40.000	762	XXX		L
92552R 40 6	VIAD ORD		04/22/2019	ITG INC	20.000	1,156	XXX		L
92686J 10 6	VIKING THERAPEUTICS ORD		06/28/2019	GOLDMAN	80.000	664	XXX		L
928377 10 0	VISTA OUTDOOR ORD		06/28/2019	GOLDMAN	70.000	621	XXX		L
92857F 10 7	VOCERA COMMUNICATIONS ORD		06/28/2019	GOLDMAN	50.000	1,596	XXX		L
92915B 10 6	VOYAGER THERAPEUTICS ORD		06/28/2019	GOLDMAN	40.000	1,089	XXX		L
929566 10 7	WABASH NATL ORD		04/22/2019	ITG INC	70.000	1,047	XXX		L
93627C 10 1	WARRIOR MET COAL ORD		06/28/2019	GOLDMAN	70.000	1,828	XXX		L
940610 10 8	WASHINGTON TRUST BANCORP ORD		06/28/2019	GOLDMAN	10.000	522	XXX		L

Statement for June 30, 2019 of the **MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
974637 10 0	WINNEBAGO INDS ORD		06/28/2019	GOLDMAN	40.000	1,546	XXX		L
97717P 10 4	WISDOMTREE INVESTMENTS ORD		06/28/2019	GOLDMAN	170.000	1,049	XXX		L
98139A 10 5	WORKIVA CL A ORD		06/28/2019	GOLDMAN	40.000	2,323	XXX		L
98973P 10 1	ZIOPHARM ONCOLGY ORD		06/28/2019	GOLDMAN	200.000	1,166	XXX		L
98974P 10 0	ZIX ORD		06/28/2019	GOLDMAN	60.000	545	XXX		L
989817 10 1	ZUMIEZ ORD		06/28/2019	GOLDMAN	20.000	522	XXX		L
98983V 10 6	ZUORA CL A ORD		06/28/2019	GOLDMAN	110.000	1,685	XXX		L
G0250X 10 7	AMCOR ORD	D	06/11/2019	ITG INC	612.000	5,281	XXX		L
G3166L 10 0	ENSCO ROWAN CL A ORD	D	04/11/2019	ITG INC	103.125	2,822	XXX		L
G4474Y 21 4	JANUS HENDERSON GROUP ORD	D	06/28/2019	JP MORGAN SECURITIES INC	210.000	4,494	XXX		L
G46408 10 3	HUDSON CL A ORD	D	06/28/2019	GOLDMAN	50.000	689	XXX		L
G4740B 10 5	ICHOR HOLDINGS ORD		06/28/2019	GOLDMAN	20.000	473	XXX		L
G5005R 10 7	JAMES RIVER GROUP HOLDINGS ORD	C	06/28/2019	GOLDMAN	30.000	1,407	XXX		L
G54050 10 2	LAZARD CL A ORD	C	06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	140.000	4,815	XXX		L
G9001E 10 2	LIBERTY LATIN AMERICA CL A ORD		06/28/2019	GOLDMAN	60.000	1,034	XXX		L
G94787 10 1	WATFORD HOLDINGS ORD	D	06/28/2019	GOLDMAN	30.000	822	XXX		L
L72967 10 9	ORION ENGINEERED CARBONS ORD	D	06/28/2019	GOLDMAN	70.000	1,498	XXX		L
L8681T 10 2	SPOTIFY TECHNOLOGY ORD	D	06/28/2019	JP MORGAN SECURITIES INC	160.000	23,394	XXX		L
M85548 10 1	STRATASYS ORD		06/28/2019	GOLDMAN	60.000	1,762	XXX		L
M96088 10 5	UROGEN PHARMA ORD		06/28/2019	GOLDMAN	30.000	1,078	XXX		L
P73684 11 3	ONESPAWORLD HOLDINGS ORD	D	06/28/2019	GOLDMAN	60.000	930	XXX		L
Y7542C 13 0	SCORPIO TANKERS ORD	D	06/28/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC	60.000	1,771	XXX		L
9099999. Total - Common Stocks - Industrial and Miscellaneous						1,460,079	XXX	0	XXX
Common Stocks - Mutual Funds									
04314H 66 7	ARTISAN:INTL VAL ADV		06/07/2019	Not Available	1,519.255	51,624	XXX		V
57060D 10 8	MARKETAXESS HOLDINGS ORD		06/01/2019	ITG INC	40.000	7,473	XXX		L
9299999. Total - Common Stocks - Mutual Funds						59,097	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						1,519,177	XXX	0	XXX
9799999. Total - Common Stocks						1,519,177	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						1,519,177	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						12,529,863	XXX	17,395	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:...............0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
36179T 4P 7	G2 MA5330 - RMBS	..	06/01/2019.	Paydown		108,062	108,062	110,781	110,640		(2,578)		(2,578)		108,062		0	0	1,992	07/20/2048.	1
36179T 7L 3	G2 MA5399 - RMBS	..	06/01/2019.	Paydown		485,082	485,082	503,881	503,378		(18,296)		(18,296)		485,082			0	9,748	08/20/2048.	1
36179T Z5 7	G2 MA5264 - RMBS	..	06/01/2019.	Paydown		303,530	303,530	311,402	311,014		(7,485)		(7,485)		303,530			0	6,015	06/20/2048.	1
36290S RR 4	GN 616196 - RMBS	..	06/01/2019.	Paydown		9,620	9,620	10,029	9,820		(200)		(200)		9,620			0	865	01/15/2024.	1
36296S E3 5	GN 699554 - RMBS	..	06/01/2019.	Paydown		306	306	302	301		4		4		306			0	190	11/15/2038.	1
36297A AT 0	GN 705718 - RMBS	..	06/01/2019.	Paydown		271	271	281	283		(12)		(12)		271			0	506	01/15/2039.	1
38373A D9 4	GNR 0969E PV - CMO/RMBS	..	06/01/2019.	Paydown		1,219	1,219	1,234	1,232		(13)		(13)		1,219		0	0	173	08/20/2039.	1
38376G M8 0	GNR 1158 C - CMBS	..	06/01/2019.	Paydown		5,182	5,182	4,957	4,977		205		205		5,182			0	988	08/16/2051.	1
38377L AQ 1	GNR 10116F HB - CMO/RMBS	..	06/01/2019.	Paydown		5,544	5,544	5,888	5,828		(284)		(284)		5,544		(0)	(0)	442	09/20/2040.	1
0599999.	Total - Bonds - U.S. Government					918,816	918,816	948,756	947,474	0	(28,658)	0	(28,658)	0	918,816	0	0	0	20,920	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
196707 WD 1	COLORADO ST BRD GOVERNORS UNIV ENTERPRIS	..	05/30/2019.	RAYMOND JAMES & ASSOCIATES		300,850	275,000	294,676	292,589		(745)		(745)		291,844		9,006	9,006	8,311	03/01/2040.	1FE
3128MA BS 7	FH G07849 - RMBS	..	06/27/2019.	VARIOUS		1,731,275	1,721,523	1,731,870	1,731,838		(563)		(563)		1,731,275			0	34,336	05/01/2044.	1
3128MB X6 9	FH G13201 - RMBS	..	06/01/2019.	Paydown		4,012	4,012	3,833	3,908		104		104		4,012			0	473	07/01/2023.	1
3128MB XQ 5	FH G13187 - RMBS	..	06/01/2019.	Paydown		4,402	4,402	4,222	4,293		109		109		4,402		0	0	515	06/01/2023.	1
3128MC GZ 2	FH G13616 - RMBS	..	06/01/2019.	Paydown		2,859	2,859	2,913	2,887		(28)		(28)		2,859			0	354	07/01/2024.	1
3128MD XJ 7	FH G14981 - RMBS	..	06/27/2019.	VARIOUS		211,144	203,894	214,630	212,110		(960)		(960)		211,144		0	0	4,017	12/01/2028.	1
3128MJ Q7 8	FH G08477 - RMBS	..	06/01/2019.	Paydown		2,324	2,324	2,410	2,413		(89)		(89)		2,324			0	220	02/01/2042.	1
3128MJ RM 4	FH G08491 - RMBS	..	06/01/2019.	Paydown		5,179	5,179	5,378	5,379		(200)		(200)		5,179			0	479	05/01/2042.	1
3128MJ RV 4	FH G08499 - RMBS	..	06/01/2019.	Paydown		18,701	18,701	18,348	18,346		355		355		18,701		0	0	381	07/01/2042.	1
3128MJ S4 3	FH G08538 - RMBS	..	06/01/2019.	Paydown		3,940	3,940	3,961	3,959		(18)		(18)		3,940			0	327	07/01/2043.	1
3128MJ YT 1	FH G08721 - RMBS	..	06/01/2019.	Paydown		59,958	59,958	58,444	58,431		1,527		1,527		59,958		0	0	1,265	09/01/2046.	1
3128MM PQ 0	FH G18430 - RMBS	..	06/01/2019.	Paydown		43,321	43,321	43,537	43,522		(201)		(201)		43,321		0	0	1,005	04/01/2027.	1
3128P8 FQ 9	FH C91975 - RMBS	..	06/01/2019.	Paydown		94,347	94,347	93,065	93,112		1,236		1,236		94,347			0	1,914	02/01/2038.	1
3128PL CS 9	FH J08181 - RMBS	..	06/01/2019.	Paydown		3,060	3,060	2,935	3,000		60		60		3,060			0	396	06/01/2023.	1
3128PM 6D 7	FH J09868 - RMBS	..	06/01/2019.	Paydown		2,507	2,506	2,568	2,543		(36)		(36)		2,506		0	0	545	06/01/2024.	1
3128PQ FE 6	FH J11065 - RMBS	..	06/01/2019.	Paydown		6,152	6,152	6,386	6,276		(124)		(124)		6,152			0	998	10/01/2024.	1
31292S AH 3	FH C09008 - RMBS	..	06/01/2019.	Paydown		12,485	12,485	12,249	12,248		237		237		12,485		0	0	314	08/01/2042.	1
31292S AN 0	FH C09013 - RMBS	..	06/01/2019.	Paydown		15,973	15,973	16,255	16,232		(259)		(259)		15,973		(0)	(0)	1,102	09/01/2042.	1
312944 FE 6	FH A95565 - RMBS	..	06/01/2019.	Paydown		23,716	23,716	23,346	23,307		409		409		23,716		0	0	2,442	12/01/2040.	1
312988 KQ 0	FH B70303 - RMBS	..	06/01/2019.	Paydown		1,763	1,763	1,776	1,766		(3)		(3)		1,763			0	138	02/01/2034.	1
3132GU DX 9	FH Q08818 - RMBS	..	06/01/2019.	Paydown		9,123	9,123	9,474	9,483		(360)		(360)		9,123		0	0	656	06/01/2042.	1
3132GU KM 5	FH Q09000 - RMBS	..	06/01/2019.	Paydown		38,778	38,778	39,011	39,009		(231)		(231)		38,778		0	0	961	06/01/2042.	1
3132HL PP 2	FH Q10430 - RMBS	..	06/01/2019.	Paydown		18,670	18,670	19,747	19,741		(1,070)		(1,070)		18,670			0	855	08/01/2042.	1
3132HQ BE 1	FH Q13637 - RMBS	..	06/01/2019.	Paydown		27,809	27,809	27,284	27,275		534		534		27,809			0	761	11/01/2042.	1
3132J8 UR 9	FH Q17391 - RMBS	..	06/01/2019.	Paydown		15,942	15,942	16,615	16,571		(629)		(629)		15,942			0	2,395	04/01/2043.	1
3132JP P2 2	FH Q22241 - RMBS	..	06/01/2019.	Paydown		6,315	6,315	6,608	6,604		(289)		(289)		6,315		0	0	2,075	10/01/2043.	1
3132M8 QW 9	FH Q27969 - RMBS	..	06/01/2019.	Paydown		9,173	9,173	9,692	9,692		(519)		(519)		9,173		0	0	828	08/01/2044.	1
3132QL 2B 8	FH Q30769 - RMBS	..	06/01/2019.	Paydown		13,095	13,095	14,018	14,110		(1,015)		(1,015)		13,095		0	0	959	01/01/2045.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
3132QL 6N 8	FH Q30876 - RMBS		06/01/2019.	Paydown		24,641	24,641	24,734	24,735		(94)		(94)		24,641			0	714	01/01/2045.	1
3132QM LQ 2	FH Q31234 - RMBS		06/01/2019.	Paydown		6,273	6,273	6,581	6,593		(320)		(320)		6,273		0	0	642	02/01/2045.	1
3132QU 3B 7	FH Q37993 - RMBS		06/01/2019.	Paydown		33,380	33,380	35,554	35,668		(2,288)		(2,288)		33,380			0	1,835	12/01/2045.	1
3132QU DC 4	FH Q37298 - RMBS		06/01/2019.	Paydown		18,345	18,345	19,039	19,031		(686)		(686)		18,345			0	908	11/01/2045.	1
3136AC U5 8	FNR 1315E EP - CMO/RMBS		06/01/2019.	Paydown		11,314	11,314	11,760	11,645		(330)		(330)		11,314			0	731	08/25/2042.	1
3137AM NN 3	FHR 4012A JK - CMO/RMBS		06/01/2019.	Paydown		32,946	32,946	33,558	33,497		(551)		(551)		32,946			0	875	12/15/2040.	1
3137BC R6 7	FHR 4374B CE - CMO/RMBS		06/01/2019.	Paydown		34,621	34,621	35,229	35,192		(571)		(571)		34,621			0	917	12/15/2043.	1
3138AS 4B 5	FN AJ1717 - RMBS		06/01/2019.	Paydown		16,648	16,648	17,196	17,194		(546)		(546)		16,648		0	0	541	09/01/2041.	1
3138AX Z9 5	FN AJ6167 - RMBS		06/01/2019.	Paydown		34,027	34,027	35,145	35,114		(1,087)		(1,087)		34,027			0	925	12/01/2041.	1
3138EN HJ 1	FN AL5632 - RMBS		06/01/2019.	Paydown		13,318	13,318	14,169	14,172		(854)		(854)		13,318			0	924	08/01/2044.	1
3138WG EZ 3	FN AS6451 - RMBS		06/01/2019.	Paydown		6,444	6,444	6,737	6,718		(273)		(273)		6,444		0	0	598	01/01/2046.	1
3138WH L3 4	FN AS7545 - RMBS		06/01/2019.	Paydown		114,156	114,156	114,382	114,361		(204)		(204)		114,156			0	2,578	07/01/2046.	1
3138WH LR 1	FN AS7535 - RMBS		06/01/2019.	Paydown		33,196	33,196	32,617	32,615		582		582		33,196			0	904	07/01/2041.	1
3138WH RL 8	FN AS7690 - RMBS		06/01/2019.	Paydown		179,582	179,582	180,424			(842)		(842)		179,582			0	1,760	08/01/2046.	1
3138WJ YB 8	FN AS8805 - RMBS		06/01/2019.	Paydown		23,296	23,296	24,192	24,140		(844)		(844)		23,296		0	0	612	02/01/2042.	1
3138WK 3E 3	FN AS9796 - RMBS		06/01/2019.	Paydown		34,243	34,243	34,307			(64)		(64)		34,243			0	342	06/01/2047.	1
3138X3 AY 8	FN AU3622 - RMBS		06/01/2019.	Paydown		9,919	9,919	10,438	10,370		(450)		(450)		9,919			0	1,281	07/01/2043.	1
3138X3 BX 9	FN AU3653 - RMBS		06/01/2019.	Paydown		8,629	8,629	9,073	9,051		(422)		(422)		8,629		(0)	(0)	2,895	09/01/2043.	1
3138Y6 MY 7	FN AX4874 - RMBS		06/01/2019.	Paydown		15,923	15,923	16,879	16,747		(823)		(823)		15,923			0	949	12/01/2044.	1
3138Y9 S8 2	FN AX7742 - RMBS		06/01/2019.	Paydown		18,479	18,479	19,334	19,421		(937)		(937)		18,479		0	0	1,257	01/01/2045.	1
3140EC S9 1	FN BA7743 - RMBS		06/01/2019.	Paydown		16,747	16,747	16,323	16,330		417		417		16,747		0	0	508	07/01/2046.	1
3140EV 4E 4	FN BC1720 - RMBS		06/01/2019.	Paydown		3,803	3,803	3,995	3,999		(195)		(195)		3,803			0	920	01/01/2046.	1
3140H1 V2 3	FN BJ0632 - RMBS		06/01/2019.	Paydown		21,568	21,568	22,117	22,093		(525)		(525)		21,568		0	0	546	03/01/2048.	1
3140Q7 L4 7	FN CA0346 - RMBS		06/01/2019.	Paydown		6,043	6,043	6,340			(297)		(297)		6,043			0	23	09/01/2047.	1
3140QA NN 6	FN CA3096 - RMBS		06/01/2019.	Paydown		49,740	49,740	52,146			(2,405)		(2,405)		49,740			0	475	02/01/2049.	1
31410L UV 2	FN 890796 - RMBS		06/01/2019.	Paydown		17,087	17,087	17,477	17,483		(397)		(397)		17,087		0	0	425	12/01/2045.	1
31412U L7 3	FN 935150 - RMBS		06/01/2019.	Paydown		2,395	2,395	2,493	2,449		(54)		(54)		2,395			0	400	04/01/2024.	1
31414P M2 2	FN 972077 - RMBS		06/01/2019.	Paydown		16,334	16,334	16,795	16,478		(143)		(143)		16,334		(0)	(0)	1,058	02/01/2023.	1
31415M 4F 9	FN 984722 - RMBS		06/01/2019.	Paydown		1,693	1,693	1,637	1,655		38		38		1,693			0	248	06/01/2023.	1
31416T JN 0	FN AA9268 - RMBS		06/01/2019.	Paydown		1,357	1,357	1,346	1,346		11		11		1,357		0	0	185	07/01/2024.	1
31418A FC 7	FN MA1062 - RMBS		06/01/2019.	Paydown		30,946	30,946	31,064	31,049		(103)		(103)		30,946			0	663	05/01/2027.	1
31418B 6J 0	FN MA2672 - RMBS		06/01/2019.	Paydown		62,509	62,509	62,012	62,001		508		508		62,509		0	0	1,353	07/01/2036.	1
31418C AF 1	FN MA2705 - RMBS		06/01/2019.	Paydown		62,483	62,483	60,883	60,860		1,623		1,623		62,483		0	0	1,299	08/01/2046.	1
392274 W3 6	GREATER ORLANDO AVIATION AUTH ORLANDO FL		05/30/2019.	Jefferies		1,660,871	1,380,000	1,648,382	1,618,803		(10,189)		(10,189)		1,608,614		52,257	52,257	46,383	10/01/2030.	1FE
66285W WH 5	NORTH TEX TWY AUTH REV		05/30/2019.	JANNEY MONTGOMERY SCOTT INC		519,364	400,000	498,948	493,298		(2,093)		(2,093)		491,206		28,159	28,159	18,444	01/01/2034.	1FE
79642B HM 8	CITY OF SAN ANTONIO TEXAS		05/15/2019.	Maturity @ 100.00		750,000	750,000	750,000	750,000				0		750,000			0	17,036	05/15/2019.	1FE
976904 L6 7	WISCONSIN HSG & ECONOMIC DEV AUTH HSG RE		06/05/2019.	PERSHING DIV OF DLJ SEC LNDING		157,200	150,000	150,000	150,000				0		150,000		7,200	7,200	3,600	11/01/2047.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.					6,736,398	6,286,110	6,708,556	6,394,752	0	(28,182)	0	(28,182)	0	6,639,776	0	96,622	96,622	184,777	XXX	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - Industrial and Miscellaneous																					
12624P AE 5	COMM 12CRE3 A3 - CMBS	..	06/01/2019.	Paydown		3,730	3,730	3,845	3,773		(43)		(43)		3,730			0	131	10/17/2045.	1FE
26442E AA 8	DUKE ENERGY OHIO INC	..	04/01/2019.	Maturity @ 100.00		650,000	650,000	664,482	650,459		(459)		(459)		650,000			0	17,713	04/01/2019.	1FE
28415P AA 2	EHGVT 16A A - ABS	..	06/25/2019.	Paydown		25,489	25,489	25,488	25,489		0		0		25,489			0	973	04/25/2028.	1FE
38014B AC 3	GMALT 181 A2B - ABS	..	06/20/2019.	Paydown		450,804	450,804	450,804	450,804				0		450,804			0	6,440	04/20/2020.	1FE
43284B AA 0	HGVT 18A A - ABS	..	06/25/2019.	Paydown		19,854	19,854	19,854	19,852		2		2		19,854			0	357	02/25/2032.	1FE
44935A AC 9	HALST 18A A2B - ABS	..	06/17/2019.	Paydown		60,230	60,230	60,230	60,230				0		60,230			0	837	08/17/2020.	1FE
57165A AA 6	MVCOT 121 A - ABS	..	06/20/2019.	Paydown		7,099	7,099	7,098	7,099		0		0		7,099			0	415	05/20/2030.	1FE
82652J AA 5	SRFC 153 A - ABS	..	06/20/2019.	Paydown		8,560	8,560	8,559	8,557		3		3		8,560			0	771	09/20/2032.	1FE
82652K AA 2	SRFC 171 A - ABS	..	06/20/2019.	Paydown		7,830	7,830	7,829	7,829		0		0		7,830		0	0	361	03/20/2034.	1FE
82653E AB 3	SRFC 191 B - ABS	..	06/03/2019.	Paydown		130,853	130,853	130,825			29		29		130,853			0	395	01/21/2036.	1FE
887317 AW 5	TIME WARNER INC	..	06/01/2019.	Adjustment		255,398	250,000	242,590	244,832		299		299		245,131		10,267	10,267	8,000	07/15/2025.	2FE
89237K AE 3	TAOT 16A A4 - ABS	..	06/15/2019.	Paydown		290,649	290,649	290,644	290,647		2		2		290,649			0	2,065	09/15/2021.	1FE
927804 FH 2	VIRGINIA ELECTRIC AND POWER CO	..	06/30/2019.	Maturity @ 100.00		1,500,000	1,500,000	1,611,060	1,507,772		(7,772)		(7,772)		1,500,000			0		06/30/2019.	1FE
92903P AA 7	VNO 10VNO A1 - CMBS	..	06/10/2019.	Paydown		25,838	25,838	25,837	25,831		7		7		25,838			0	1,132	09/13/2028.	1FE
3899999.	Total - Bonds - Industrial and Miscellaneous					3,436,334	3,430,936	3,549,146	3,303,173	0	(7,931)	0	(7,931)	0	3,426,067	0	10,267	10,267	39,589	XXX	XXX
8399997.	Total - Bonds - Part 4					11,091,547	10,635,862	11,206,458	10,645,399	0	(64,771)	0	(64,771)	0	10,984,659	0	106,889	106,889	245,286	XXX	XXX
8399999.	Total - Bonds					11,091,547	10,635,862	11,206,458	10,645,399	0	(64,771)	0	(64,771)	0	10,984,659	0	106,889	106,889	245,286	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
00206R 10 2	AT&T ORD	..	04/01/2019.	Adjustment			XXX						0					0	141	XXX	L
002824 10 0	ABBOTT LABORATORIES ORD	..	04/01/2019.	Adjustment			XXX						0					0	47	XXX	L
00287Y 10 9	ABBVIE ORD	..	04/01/2019.	Adjustment			XXX						0					0	86	XXX	L
00507V 10 9	ACTIVISION BLIZZARD ORD	..	06/28/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.	490.000	23,128	XXX	36,059	22,819	13,240			13,240		36,059		(12,932)	(12,932)	181	XXX	L
011659 10 9	ALASKA AIR GROUP ORD	..	04/01/2019.	Adjustment			XXX						0					0	3	XXX	L
025816 10 9	AMERICAN EXPRESS ORD	..	04/01/2019.	Adjustment			XXX						0					0	37	XXX	L
031162 10 0	AMGEN ORD	..	04/01/2019.	Adjustment			XXX						0					0	30	XXX	L
03676B 10 2	ANTERO MIDSTREAM ORD	..	04/04/2019.	FRACTIONAL SHARES	0.400		XXX	5					0		5		(5)	(5)		XXX	L
038923 10 8	ARBOR REALTY REIT ORD	..	06/28/2019.	GOLDMAN	100.000	1,212	XXX	1,364					0		1,364		(152)	(152)	28	XXX	L
03965L 10 0	ARCONIC ORD	..	04/01/2019.	Adjustment			XXX						0					0	10	XXX	L
049904 10 5	ATRION ORD	..	06/28/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10.000	8,527	XXX	8,663					0		8,663		(136)	(136)	14	XXX	L
0556EL 10 9	BP MIDSTREAM PARTNERS UNT	..	05/29/2019.	MORGAN STANLEY CO.	800.000	11,364	XXX	14,400	12,432	1,968			1,968		14,400		(3,036)	(3,036)	491	XXX	L
060505 10 4	BANK OF AMERICA ORD	..	06/28/2019.	JP MORGAN SECURITIES INC.	1,990.000	57,712	XXX	58,273	49,034	9,240			9,240		58,273		(562)	(562)	602	XXX	L
081437 10 5	BEMIS ORD	C	06/11/2019.	Unknown	120.000	5,281	XXX	5,281	5,508	(227)			(227)		5,281			0	77	XXX	L
084423 10 2	WR BERKLEY ORD	..	04/03/2019.				XXX		(4,435)	(189)			(189)					0		XXX	L
086516 10 1	BEST BUY ORD	..	04/01/2019.	Adjustment			XXX						0					0	8	XXX	L
09062X 10 3	BIOGEN ORD	..	06/28/2019.	JP MORGAN SECURITIES INC.	120.000	28,065	XXX	40,505	36,110	4,394			4,394		40,505		(12,440)	(12,440)		XXX	L
097023 10 5	BOEING ORD	..	04/01/2019.	Adjustment			XXX						0					0	7	XXX	L
101121 10 1	BOSTON PROPERTIES REIT ORD	..	04/01/2019.	Adjustment			XXX						0					0	39	XXX	L
110122 10 8	BRISTOL MYERS SQUIBB ORD	..	04/01/2019.	Adjustment			XXX						0					0	37	XXX	L
110448 10 7	BRITISH AMERICAN TOBACCO ADR REP ORD	C	04/01/2019.	Adjustment			XXX						0					0	165	XXX	L

Statement for June 30, 2019 of the **MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
115637 20 9	BROWN FORMAN CL B ORD		06/28/2019.	JP MORGAN SECURITIES INC.	10.000	554	XXX	473	476	(3)			(3)		473		82	82	3	XXX	L
118230 10 1	BUCKEYE PARTNERS UNT		05/29/2019.	VARIOUS	3,800.000	155,076	XXX	195,317	110,162	85,155			85,155		195,317		(40,240)	(40,240)	5,700	XXX	L
125269 10 0	CF INDUSTRIES HOLDINGS ORD		04/01/2019.	Adjustment			XXX						0					0	18	XXX	L
126650 10 0	CVS HEALTH ORD		04/01/2019.	Adjustment			XXX						0					0	73	XXX	L
149123 10 1	CATERPILLAR ORD		04/01/2019.	Adjustment			XXX						0					0	46	XXX	L
156700 10 6	CENTURYLINK ORD		04/01/2019.	Adjustment			XXX						0					0	105	XXX	L
17275R 10 2	CISCO SYSTEMS ORD		06/28/2019.	JP MORGAN SECURITIES INC.	890.000	48,711	XXX	40,620	38,564	2,056			2,056		40,620		8,091	8,091	605	XXX	L
20030N 10 1	COMCAST CL A ORD		04/01/2019.	Adjustment			XXX						0					0	60	XXX	L
200340 10 7	COMERICA ORD		04/01/2019.	Adjustment			XXX						0					0	5	XXX	L
20825C 10 4	CONOCOPHILLIPS ORD		04/01/2019.	Adjustment			XXX						0					0	28	XXX	L
209115 10 4	CONSOLIDATED EDISON ORD		04/01/2019.	Adjustment			XXX						0					0	59	XXX	L
22160K 10 5	COSTCO WHOLESALE ORD		04/01/2019.	Adjustment			XXX						0					0	3	XXX	L
222070 20 3	COTY CL A ORD	C	05/01/2019.	Adjustment	128.000	1,491	XXX	1,469	840	630			630		1,469		22	22	16	XXX	L
222795 50 2	COUSINS PROPERTIES REIT ORD		06/19/2019.	Not Available	0.405	15	XXX	14	13	1			1		14		1	1		XXX	L
244199 10 5	DEERE ORD		04/01/2019.	Adjustment			XXX						0					0	36	XXX	L
247361 70 2	Delta Air Lines, Inc.		04/01/2019.	Adjustment			XXX						0					0	40	XXX	L
254687 10 6	WALT DISNEY ORD		04/22/2019.	ITG INC.	201.309	26,374	XXX	22,145					0		22,145		4,228	4,228	23	XXX	L
260557 10 3	DOW ORD		04/02/2019.	Not Available	0.333	19	XXX	22					0		22		(3)	(3)		XXX	L
26078J 10 0	DUPONT DE NEMOURS ORD		06/03/2019.	Unknown	5,942.000	238,773	XXX	238,773	139,690	(16,624)			(16,624)		238,773			0	1,409	XXX	L
26441C 20 4	DUKE ENERGY ORD		04/01/2019.	Adjustment			XXX						0					0	27	XXX	L
26614N 10 2	DUPONT DE NEMOURS ORD		06/03/2019.	Not Available	0.333	33	XXX	32					0		32		1	1		XXX	L
278642 10 3	EBAY ORD		06/28/2019.	JP MORGAN SECURITIES INC.	450.000	17,775	XXX	14,256	12,632	1,625			1,625		14,256		3,519	3,519	126	XXX	L
281020 10 7	EDISON INTERNATIONAL ORD		04/01/2019.	Adjustment			XXX						0					0	21	XXX	L
28849P 10 0	ELLIE MAE ORD		04/17/2019.	Not Available	50.000	4,950	XXX	4,146	3,142	1,004			1,004		4,146		805	805		XXX	L
291011 10 4	EMERSON ELECTRIC ORD		04/01/2019.	Adjustment			XXX						0					0	32	XXX	L
292505 10 4	ENCANA ORD	A	05/01/2019.	Adjustment	654.615	4,840	XXX	6,377					0		6,377		(1,537)	(1,537)	9	XXX	L
292505 10 4	ENCANA ORD		04/01/2019.	Adjustment	(654.000)	(3,634)	XXX	(6,371)					0		(6,371)	1,587	1,149	2,737	(5)	XXX	L
311900 10 4	FASTENAL ORD		05/23/2019.				XXX		(19,086)	6,145			6,145					0		XXX	L
31620M 10 6	FIDELITY NATIONAL INFORMATN SVCS ORD		04/22/2019.	ITG INC.	230.000	25,710	XXX	23,653	23,587	67			67		23,653		2,056	2,056	81	XXX	L
32020R 10 9	FIRST FINANCIAL BANKSHARES ORD		06/04/2019.				XXX		(4,615)	(122)			(122)					0		XXX	L
337932 10 7	FIRSTENERGY ORD		04/01/2019.	Adjustment			XXX						0					0	4	XXX	L
34354P 10 5	FLOWSERVE ORD		04/01/2019.	Adjustment			XXX						0					0	1	XXX	L
35137L 10 5	FOX CL A ORD		04/01/2019.	Adjustment		(0)	XXX						0				(0)	(0)		XXX	L
35137L 20 4	FOX CL B ORD		04/01/2019.	Adjustment		(0)	XXX						0				(0)	(0)		XXX	L
366505 10 5	GARRETT MOTION ORD	C	06/28/2019.	JP MORGAN SECURITIES INC.	150.000	2,303	XXX	1,535	1,851	(316)			(316)		1,535		767	767		XXX	L
369550 10 8	GENERAL DYNAMICS ORD		04/01/2019.	Adjustment			XXX						0					0	38	XXX	L
37045V 10 0	GENERAL MOTORS ORD		06/28/2019.	JP MORGAN SECURITIES INC.	630.000	24,275	XXX	20,544	21,074	(529)			(529)		20,544		3,730	3,730	500	XXX	L
382550 10 1	GOODYEAR TIRE AND RUBBER ORD		06/28/2019.	JP MORGAN SECURITIES INC.	40.000	612	XXX	787	816	(30)			(30)		787		(175)	(175)	13	XXX	L
384637 10 4	GRAHAM HOLDINGS CL B ORD		06/28/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10.000	6,900	XXX	5,783	6,406	(623)			(623)		5,783		1,117	1,117	28	XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
410345 10 2	HANESBRANDS ORD	..	06/28/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.	60.000	1,033	XXX	1,115	752	363			363		1,115		(82)	(82)	18	XXX	L
427866 10 8	HERSHEY FOODS ORD	..	04/01/2019.	Adjustment			XXX						0					0	3	XXX	L
458118 10 6	INTEGRATED DEVICE TECHNOLOGY ORD	C	04/01/2019.	Not Available	160.000	7,840	XXX	7,469	7,749	(280)			(280)		7,469		371	371		XXX	L
458140 10 0	INTEL ORD	..	04/01/2019.	Adjustment			XXX						0					0	20	XXX	L
459200 10 1	INTERNATIONAL BUSINESS MACHINES ORD	..	04/01/2019.	Adjustment			XXX						0					0	28	XXX	L
46333X 10 8	IRONWOOD PHARMA CL A ORD	..	04/02/2019.	Unknown	170.000	2,904	XXX	2,904	1,761	1,142			1,142		2,904			0		XXX	L
46625H 10 0	JPMORGAN CHASE ORD	..	04/01/2019.	Adjustment			XXX						0					0	142	XXX	L
478160 10 4	JOHNSON & JOHNSON ORD	..	04/22/2019.	ITG INC	280.000	38,471	XXX	38,567	36,134	2,433			2,433		38,567		(96)	(96)	252	XXX	L
48238T 10 9	KAR AUCTION SERVICES ORD	..	06/28/2019.	Unknown	160.000	8,990	XXX	8,990	7,635	1,355			1,355		8,990			0	168	XXX	L
50050N 10 3	KONTOOR BRANDS ORD	..	06/01/2019.	Adjustment	0.286	10	XXX	4					0		4		5	5		XXX	L
502413 10 7	L3 TECHNOLOGIES ORD	..	06/29/2019.	Unknown	75.000	5,446	XXX	5,446	13,025	(7,579)			(7,579)		5,446			0	128	XXX	L
532457 10 8	ELI LILLY ORD	..	04/01/2019.	Adjustment			XXX						0					0	36	XXX	L
539830 10 9	LOCKHEED MARTIN ORD	..	04/22/2019.	ITG INC	80.000	25,196	XXX	26,941	20,947	5,994			5,994		26,941		(1,745)	(1,745)	176	XXX	L
540424 10 8	LOEWS ORD	..	06/28/2019.	JP MORGAN SECURITIES INC	70.000	3,827	XXX	2,619	3,186	(568)			(568)		2,619		1,208	1,208	9	XXX	L
57060D 10 8	MARKETAXESS HOLDINGS ORD	..	06/01/2019.	Adjustment			XXX		8,452	(980)			(980)					0		XXX	L
571748 10 2	MARSH & MCLENNAN ORD	..	04/01/2019.	Adjustment			XXX						0					0	48	XXX	L
57636Q 10 4	MASTERCARD CL A ORD	..	04/01/2019.	Adjustment			XXX						0					0	23	XXX	L
594837 30 4	MICRO FOCUS INTERNATIONAL ADR	C	04/30/2019.	Unknown	0.997	12	XXX	12	17	(5)			(5)		12			0	1	XXX	L
594837 40 3	MICRO FOCUS INTERNATIONAL ADR	C	05/20/2019.	Not Available	0.827	22	XXX	12					0		12		10	10		XXX	L
594918 10 4	MICROSOFT ORD	..	04/01/2019.	Adjustment			XXX						0					0	191	XXX	L
595112 10 3	MICRON TECHNOLOGY ORD	..	06/28/2019.	JP MORGAN SECURITIES INC	100.000	3,859	XXX	4,340	3,173	1,167			1,167		4,340		(480)	(480)		XXX	L
615369 10 5	MOODYS ORD	..	04/01/2019.	Adjustment			XXX						0					0	4	XXX	L
638904 10 2	NAVIGATORS GROUP ORD	..	05/23/2019.	Not Available	20.000	1,400	XXX	1,380	1,390	(10)			(10)		1,380		20	20	1	XXX	L
65339F 10 1	NEXTERA ENERGY ORD	..	04/01/2019.	Adjustment			XXX						0					0	29	XXX	L
655844 10 8	NORFOLK SOUTHERN ORD	..	04/01/2019.	Adjustment			XXX						0					0	3	XXX	L
68389X 10 5	ORACLE ORD	..	04/01/2019.	Adjustment			XXX						0					0	78	XXX	L
717081 10 3	PFIZER ORD	..	04/01/2019.	Adjustment			XXX						0					0	35	XXX	L
718546 10 4	PHILLIPS 66 ORD	..	04/01/2019.	Adjustment			XXX						0					0	14	XXX	L
742718 10 9	PROCTER & GAMBLE ORD	..	04/01/2019.	Adjustment			XXX						0					0	103	XXX	L
744573 10 6	PUBLIC SERVICE ENTERPRISE GROUP ORD	..	04/01/2019.	Adjustment			XXX						0					0	10	XXX	L
74460D 10 9	PUBLIC STORAGE REIT ORD	..	04/22/2019.	ITG INC	90.000	19,170	XXX	17,882	18,217	(335)			(335)		17,882		1,288	1,288	180	XXX	L
761152 10 7	RESMED ORD	..	04/01/2019.	Adjustment			XXX						0					0	23	XXX	L
855244 10 9	STARBUCKS ORD	..	04/01/2019.	Adjustment			XXX						0					0	20	XXX	L
87161C 50 1	SYNOVUS FINANCIAL ORD	..	04/01/2019.	Adjustment			XXX						0					0	0	XXX	L
872540 10 9	TJX ORD	..	04/01/2019.	Adjustment			XXX						0					0	11	XXX	L
87612E 10 6	TARGET ORD	..	04/01/2019.	Adjustment			XXX						0					0	6	XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
87612G 10 1	TARGA RESOURCES ORD	..	04/01/2019.	Adjustment			XXX						0					0	1,274	XXX	L
87901J 10 5	TEGNA ORD	..	06/28/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.	30.000	454	XXX	430	326	104			104		430		24	24	4	XXX	L
88650V 20 8	TIER REIT ORD	..	06/17/2019.	Unknown	69.000	1,719	XXX	1,719					0		1,719			0		XXX	L
892356 10 6	TRACTOR SUPPLY ORD	..	04/01/2019.	Adjustment			XXX						0					0	4	XXX	L
90130A 10 1	TWENTY-FIRST CENTURY FOX, INC.	..	04/01/2019.	Adjustment		2	XXX						0				2	2		XXX	L
90130A 20 0	TWENTY-FIRST CENTURY FOX, INC.	..	04/01/2019.	Adjustment		2	XXX						0				2	2		XXX	L
903293 40 5	USG ORD	C	04/24/2019.	Not Available	100.000	4,350	XXX	4,282	4,266	16			16		4,282		68	68		XXX	L
90385D 10 7	ULTIMATE SOFTWARE GROUP ORD	..	05/03/2019.	Not Available	30.000	9,945	XXX	8,563	7,346	1,217			1,217		8,563		1,382	1,382		XXX	L
91324P 10 2	UNITEDHEALTH GRP ORD	..	04/22/2019.	ITG INC.	160.000	36,193	XXX	42,094	39,859	2,235			2,235		42,094		(5,902)	(5,902)	144	XXX	L
91529Y 10 6	UNUM ORD	..	04/01/2019.	Adjustment			XXX						0					0	15	XXX	L
918204 10 8	VF ORD	..	05/23/2019.	Unknown	457.000	12,311	XXX	12,311	32,602	(20,291)			(20,291)		12,311			0	233	XXX	L
91913Y 10 0	VALERO ENERGY ORD	..	04/01/2019.	Adjustment			XXX						0					0	7	XXX	L
92343V 10 4	VERIZON COMMUNICATIONS ORD	..	04/01/2019.	Adjustment			XXX						0					0	4	XXX	L
92345Y 10 6	VERISK ANALYTICS ORD	..	06/28/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.	130.000	19,039	XXX	10,886	14,175	(3,289)			(3,289)		10,886		8,154	8,154	65	XXX	L
92826C 83 9	VISA CL A ORD	..	04/01/2019.	Adjustment			XXX						0					0	12	XXX	L
949746 10 1	WELLS FARGO ORD	..	06/28/2019.	JP MORGAN SECURITIES INC.	850.000	40,223	XXX	44,574	39,168	5,406			5,406		44,574		(4,351)	(4,351)	775	XXX	L
958102 10 5	WESTERN DIGITAL ORD	..	04/01/2019.	Adjustment			XXX						0					0	0	XXX	L
958669 10 3	WESTERN MIDSTREAM PARTNERS COM UNT	..	05/29/2019.	RBC CAPITAL MARKETS	1,603.000	46,979	XXX	67,159	44,451	22,708			22,708		67,159		(20,180)	(20,180)	1,944	XXX	L
98978V 10 3	ZOETIS CL A ORD	..	04/01/2019.	Adjustment			XXX						0					0	1	XXX	L
G0084W 10 1	ADIENT ORD	D	04/01/2019.	Adjustment			XXX						0					0	5	XXX	L
G0551A 10 3	ARRIS INTERNATIONAL ORD	..	04/04/2019.	Not Available	200.000	6,350	XXX	4,680	6,114	(1,434)			(1,434)		4,680		1,670	1,670		XXX	L
G0750C 10 8	AXALTA COATING SYSTEMS ORD	..	06/28/2019.	JP MORGAN SECURITIES INC.	40.000	1,191	XXX	1,130	937	193			193		1,130		61	61		XXX	L
G1154H 10 7	BELMOND CL A ORD	C	04/17/2019.	Not Available	110.000	2,750	XXX	1,942	2,753	(812)			(812)		1,942		809	809		XXX	L
G2709G 10 7	DELPHI TECHNOLOGIES ORD	D	04/01/2019.	Adjustment			XXX						0					0	9	XXX	L
G3166L 10 0	ENSCO ROWAN CL A ORD	D	06/28/2019.	VARIOUS	103.125	879	XXX	2,822					0		2,822		(1,942)	(1,942)		XXX	L
G48833 10 0	WEATHERFORD INTL ORD	C	05/14/2019.	ITG INC.	1,240.000	58	XXX	3,236	693	2,543			2,543		3,236		(3,178)	(3,178)		XXX	L
G491BT 10 8	INVESCO ORD	..	04/01/2019.	Adjustment			XXX						0					0	6	XXX	L
G7665A 10 1	ROWAN COMPANIES CL A ORD	C	04/11/2019.	Unknown	150.000	2,822	XXX	2,822	1,259	1,563			1,563		2,822			0		XXX	L
G9019D 10 4	TRAVELPORT WORLDWIDE ORD	C	05/30/2019.	Not Available	150.000	2,363	XXX	2,270	2,343	(74)			(74)		2,270		93	93		XXX	L
G9618E 10 7	WHITE MOUNTAINS INSURANCE ORD	C	06/28/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.	10.000	10,214	XXX	8,713	8,577	136			136		8,713		1,501	1,501	10	XXX	L
N53745 10 0	LYONDELLBASELL INDUSTRIES CL A ORD	C	04/01/2019.	Adjustment			XXX						0					0	9	XXX	L
N6596X 10 9	NXP SEMICONDUCTORS ORD	C	06/28/2019.	JP MORGAN SECURITIES INC.	420.000	40,997	XXX	32,831	30,778	2,054			2,054		32,831		8,166	8,166	179	XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					1,047,087	XXX	1,104,270	815,103	121,836	0	0	121,836	0	1,104,270	1,587	(58,770)	(57,183)	17,560	XXX	XXX
Common Stocks - Mutual Funds																					
04314H 85 7	ARTISAN:INTL VAL INST	..	04/01/2019.	Adjustment			XXX						0					0	13,299	XXX	L
9299999.	Total - Common Stocks - Mutual Funds					0	XXX	0	0	0	0	0	0	0	0	0	0	0	13,299	XXX	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
9799997.	Total - Common Stocks - Part 4					1,047,087	XXX	1,104,270	815,103	121,836	0	0	121,836	0	1,104,270	1,587	(58,770)	(57,183)	30,859	XXX	XXX
9799999.	Total - Common Stocks					1,047,087	XXX	1,104,270	815,103	121,836	0	0	121,836	0	1,104,270	1,587	(58,770)	(57,183)	30,859	XXX	XXX
9899999.	Total - Preferred and Common Stocks					1,047,087	XXX	1,104,270	815,103	121,836	0	0	121,836	0	1,104,270	1,587	(58,770)	(57,183)	30,859	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					12,138,635	XXX	12,310,728	11,460,502	121,836	(64,771)	0	57,065	0	12,088,929	1,587	48,118	49,706	276,145	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
000000 00 0	BNY Mellon Securities Overnight Fund		L	343,668	343,668	
7499999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)			343,668	343,668	XXX
7799999.	Total - Common Stock			343,668	343,668	0
7899999.	Total - Preferred and Common Stock			343,668	343,668	XXX
9999999.	Totals			343,668	343,668	XXX

General Interrogatories:

1. The activity for the year: Fair Value $.....343,668 Book/Adjusted Carrying Value $.....343,688
2. Average balance for the year: Fair Value $.....990,367 Book/Adjusted Carrying Value $.....990,367
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $.....343,668 NAIC 2: $..........0 NAIC 3: $..........0 NAIC 4: $..........0 NAIC 5: $..........0 NAIC 6: $..........0

SCHEDULE DL - PART 2

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page).

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
The Bank of NY Mellon ..... Pittsburgh, PA.....					4,096,701	(817,294)	(816,817)	XXX
PNC Bank..... Columbus, OH.....					14,618	14,618	14,618	XXX
0199998. Deposits in.....2 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX			9	9	9	XXX
0199999. Total Open Depositories.....	XXX	XXX	0	0	4,111,329	(802,666)	(802,189)	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	4,111,329	(802,666)	(802,189)	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	500	500	500	XXX
0599999. Total Cash.....	XXX	XXX	0	0	4,111,829	(802,166)	(801,689)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
31846V 41 9	FIRST AMER:TRS OBG V		02/04/2019	2.080		1		
94975H 29 6	WELLS FRGO TREASURY PLUS CL I MMF		02/04/2019	2.180		0		
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						1	0	0
All Other Money Market Mutual Funds								
316175 10 8	FIDELITY IMM:GOVT I		06/28/2019	2.250		5,681,733	28,107	320
60934N 20 3	FEDERATED INS PR OB INST		06/01/2019	2.410		223,336	0	2,360
711991 00 0	TD BANK DEPOSIT SWEEP		06/03/2019			100,068		778
8699999. Total - All Other Money Market Mutual Funds						6,005,137	28,107	3,459
8899999. Total - Cash Equivalents						6,005,137	28,107	3,459