12203201920100102

QUARTERLY STATEMENT

As of June 30, 2019

of the Condition and Affairs of the

JAMES RIVER INSURANCE COMPANY

NAIC Group Code.....3494, 3494 (Current Period) (Prior Period) | NAIC Company Code..... 12203 | Employer's ID Number..... 22-2824607

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... June 30, 1987 | Commenced Business..... September 11, 1987

Statutory Home Office	52 EAST GAY STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230 *(Street and Number) (City or Town, State, Country and Zip Code)*	(804) 289-2700 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 27648 .. RICHMOND .. VA .. US .. 23261 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6641 WEST BROAD STREET, SUITE 300 .. RICHMOND .. VA .. US .. 23230 *(Street and Number) (City or Town, State, Country and Zip Code)*	(804) 289-2700 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.jamesriverins.com	
Statutory Statement Contact	PATRICIA AILEEN SELLS *(Name)*	(804) 289-2711 *(Area Code) (Telephone Number) (Extension)*
	Patricia.Sells@jamesriverins.com *(E-Mail Address)*	(804) 420-1059 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. RICHARD JOHN SCHMITZER	PRESIDENT AND CEO	2. PATRICIA AILEEN SELLS	TREASURER AND CONTROLLER
3. PAMELA LLULL KNOWLES	SECRETARY	4. SARAH CASEY DORAN	CHAIRMAN OF THE BOARD

OTHER

DAVID BURT ZOFFER	SVP AND GENERAL COUNSEL	TIMOTHY SEAN MACALEESE	SVP AND CFO
COURTENAY GRAY WARREN	SVP AND CHIEF CLAIMS OFFICER	DONALD TODD HIERMAN	ASSISTANT SECRETARY

DIRECTORS OR TRUSTEES

RICHARD JOHN SCHMITZER	JOHN GORDON CLARKE	SARAH CASEY DORAN	RICHARD HAMILTON SEWARD
TIMOTHY SEAN MACALEESE			

State of........ VIRGINIA
County of..... HENRICO

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
RICHARD JOHN SCHMITZER	PATRICIA AILEEN SELLS	PAMELA LLULL KNOWLES
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT AND CEO	TREASURER AND CONTROLLER	SECRETARY
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	137,537,005	0	137,537,005	161,377,272
2. Stocks:				
2.1 Preferred stocks	49,553,591	0	49,553,591	43,741,163
2.2 Common stocks	32,700,281	0	32,700,281	30,021,210
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $.....0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less $.....0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $.....0 encumbrances)	0	0	0	0
5. Cash ($.....91,644,943), cash equivalents ($.....6,374,121) and short-term investments ($.....397,836)	98,416,900	0	98,416,900	90,703,761
6. Contract loans (including $.....0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	23,166,914	0	23,166,914	26,203,415
9. Receivables for securities	16,151	0	16,151	6,062
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	341,390,842	0	341,390,842	352,052,883
13. Title plants less $.....0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,383,770	0	1,383,770	1,361,212
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	135,675,101	6,383,000	129,292,101	73,397,501
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....64,998,933 earned but unbilled premiums)	64,998,933	0	64,998,933	45,212,738
15.3 Accrued retrospective premiums ($.....0) and contracts subject to redetermination ($.....0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	102,546,001	0	102,546,001	69,443,551
16.2 Funds held by or deposited with reinsured companies	165,148,544	0	165,148,544	147,396,371
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	9,649,364	5,654,130	3,995,234	7,545,618
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets ($.....0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	1,063,638	0	1,063,638	28,500
24. Health care ($.....0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	66,253,482	0	66,253,482	61,886,918
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	888,109,675	12,037,130	876,072,545	758,325,292
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	888,109,675	12,037,130	876,072,545	758,325,292

DETAILS OF WRITE-INS

	1	2	3	4
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Claims deposit	2,544,257	0	2,544,257	3,094,881
2502. Claims receivable	61,603,185	0	61,603,185	56,128,303
2503. Service fees receivable	0	0	0	1,430,000
2598. Summary of remaining write-ins for Line 25 from overflow page	2,106,040	0	2,106,040	1,233,734
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	66,253,482	0	66,253,482	61,886,918

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....40,197,717)	170,170,233	162,079,482
2.	Reinsurance payable on paid losses and loss adjustment expenses	11,933,422	10,516,801
3.	Loss adjustment expenses	70,840,849	75,493,984
4.	Commissions payable, contingent commissions and other similar charges	1,774,740	768,296
5.	Other expenses (excluding taxes, licenses and fees)	0	0
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	0	0
7.1	Current federal and foreign income taxes (including $.....188,834 on realized capital gains (losses))	2,744,184	797,588
7.2	Net deferred tax liability	0	0
8.	Borrowed money $..........0 and interest thereon $..........0	0	0
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....233,906,299 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	40,963,422	29,393,327
10.	Advance premium	0	0
11.	Dividends declared and unpaid:		
	11.1 Stockholders	0	0
	11.2 Policyholders	0	0
12.	Ceded reinsurance premiums payable (net of ceding commissions)	160,905,645	107,514,932
13.	Funds held by company under reinsurance treaties	230,360,401	202,837,134
14.	Amounts withheld or retained by company for account of others	0	0
15.	Remittances and items not allocated	0	0
16.	Provision for reinsurance (including $..........0 certified)	44,000	44,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18.	Drafts outstanding	0	0
19.	Payable to parent, subsidiaries and affiliates	5,622,163	5,045,327
20.	Derivatives	0	0
21.	Payable for securities	0	0
22.	Payable for securities lending	0	0
23.	Liability for amounts held under uninsured plans	0	0
24.	Capital notes $.........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	24,979,947	16,198,195
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	720,339,006	610,689,066
27.	Protected cell liabilities	0	0
28.	Total liabilities (Lines 26 and 27)	720,339,006	610,689,066
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,547,500	3,547,500
31.	Preferred capital stock	0	0
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes	0	0
34.	Gross paid in and contributed surplus	113,265,276	113,265,276
35.	Unassigned funds (surplus)	38,920,763	30,823,450
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)	0	0
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)	0	0
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	155,733,539	147,636,226
38.	Totals (Page 2, Line 28, Col. 3)	876,072,545	758,325,292

DETAILS OF WRITE-INS

2501.	Deferred service fees	1,762,277	1,963,392
2502.	Deferred ceding commission	18,223,677	12,811,798
2503.	Other liabilities	717,918	1,423,005
2598.	Summary of remaining write-ins for Line 25 from overflow page	4,276,075	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	24,979,947	16,198,195
2901.		0	0
2902.		0	0
2903.		0	0
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.		0	0
3202.		0	0
3203.		0	0
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....441,798,071)	372,392,853	298,701,205	619,173,834
1.2 Assumed (written $.....40,524,169)	29,760,407	27,070,254	55,940,096
1.3 Ceded (written $.....393,842,567)	325,243,682	253,462,423	526,657,398
1.4 Net (written $.....88,479,673)	76,909,578	72,309,036	148,456,532
DEDUCTIONS:			
2. Losses incurred (current accident year $.....42,204,848):			
2.1 Direct	222,652,844	175,905,703	365,646,849
2.2 Assumed	13,061,664	11,946,591	25,849,509
2.3 Ceded	190,802,394	145,639,336	303,778,962
2.4 Net	44,912,114	42,212,958	87,717,396
3. Loss adjustment expenses incurred	22,125,008	26,233,121	54,727,858
4. Other underwriting expenses incurred	5,726,206	9,163,189	17,088,736
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	72,763,328	77,609,268	159,533,990
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	4,146,250	(5,300,232)	(11,077,458)
INVESTMENT INCOME			
9. Net investment income earned	8,467,976	7,032,087	15,415,911
10. Net realized capital gains (losses) less capital gains tax of $.....188,834	(710,376)	516,077	959,070
11. Net investment gain (loss) (Lines 9 + 10)	7,757,600	7,548,164	16,374,981
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....(29))	29	(195,430)	(217,699)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	880,330	2,074,954	2,842,592
15. Total other income (Lines 12 through 14)	880,359	1,879,524	2,624,893
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	12,784,209	4,127,456	7,922,416
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	12,784,209	4,127,456	7,922,416
19. Federal and foreign income taxes incurred	5,586,643	454,302	1,872,608
20. Net income (Line 18 minus Line 19) (to Line 22)	7,197,566	3,673,154	6,049,808
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	147,636,226	161,053,403	161,053,403
22. Net income (from Line 20)	7,197,566	3,673,154	6,049,808
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....1,264,940	5,564,377	1,538,991	(3,686,735)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	3,368,686	537,069	518,513
27. Change in nonadmitted assets	(8,033,316)	(2,736,219)	(1,418,763)
28. Change in provision for reinsurance	0	0	120,000
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	(15,000,000)	(15,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	8,097,313	(11,987,005)	(13,417,177)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	155,733,539	149,066,398	147,636,226

DETAILS OF WRITE-INS

0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Service fee income	890,270	3,399,742	4,541,799
1402. Miscellaneous	(9,940)	(1,324,788)	(1,699,207)
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	880,330	2,074,954	2,842,592
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	63,810,406	123,274,289	212,386,039
2.	Net investment income	7,394,552	7,157,459	13,289,349
3.	Miscellaneous income	880,359	1,879,524	2,624,893
4.	Total (Lines 1 through 3)	72,085,317	132,311,272	228,300,281
5.	Benefit and loss related payments	86,259,365	62,794,660	106,624,826
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7.	Commissions, expenses paid and aggregate write-ins for deductions	31,497,905	31,738,993	60,386,895
8.	Dividends paid to policyholders	0	0	0
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	3,828,881	4,434,114	3,672,945
10.	Total (Lines 5 through 9)	121,586,151	98,967,767	170,684,666
11.	Net cash from operations (Line 4 minus Line 10)	(49,500,834)	33,343,505	57,615,615
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	108,422,556	43,945,943	139,222,538
	12.2 Stocks	0	3,179,528	3,179,528
	12.3 Mortgage loans	0	0	0
	12.4 Real estate	0	0	0
	12.5 Other invested assets	5,353,390	308,325	2,657,197
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	(51)
	12.7 Miscellaneous proceeds	0	0	0
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	113,775,946	47,433,796	145,059,212
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	84,542,777	48,239,862	149,620,484
	13.2 Stocks	3,489,260	1,227,019	2,313,518
	13.3 Mortgage loans	0	0	0
	13.4 Real estate	0	0	0
	13.5 Other invested assets	0	5,000,000	5,000,000
	13.6 Miscellaneous applications	10,089	37,102	6,062
	13.7 Total investments acquired (Lines 13.1 to 13.6)	88,042,126	54,503,983	156,940,064
14.	Net increase or (decrease) in contract loans and premium notes	0	0	0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	25,733,820	(7,070,187)	(11,880,852)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes	0	0	0
	16.2 Capital and paid in surplus, less treasury stock	0	0	0
	16.3 Borrowed funds	0	0	0
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
	16.5 Dividends to stockholders	0	15,000,000	15,000,000
	16.6 Other cash provided (applied)	31,480,153	17,043,204	7,493,205
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	31,480,153	2,043,204	(7,506,795)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	7,713,139	28,316,522	38,227,968
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	90,703,761	52,475,793	52,475,793
	19.2 End of period (Line 18 plus Line 19.1)	98,416,900	80,792,315	90,703,761

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		0	0	0

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of James River Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for purposes of determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* has been adopted as a component of prescribed or permitted practices by the state of Ohio.

The accompanying financial statements contain no differences as a result of practices prescribed or permitted by Ohio that differ from the NAIC's *Accounting Practices and Procedures Manual* as noted in the table below:

	SSAP #	F/S Page	F/S Line #	06/30/2019	12/31/2018
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 7,197,566	$ 6,049,808
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 7,197,566	$ 6,049,808
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 155,733,539	$ 147,636,226
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 155,733,539	$ 147,636,226

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investment grade non-loan-backed bonds are stated at amortized cost using the interest method. Non-investment grade non-loan-backed bonds are stated at the lower of amortized cost or fair value.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield has become negative which are valued using the prospective method.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

D. Loan-Backed Securities

(1) Prepayment assumptions for mortgage-backed securities, collateralized mortgage obligations and other structured securities were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning). On an ongoing basis, the rate of prepayment is monitored and the model is calibrated to reflect actual experience, market factors and viewpoint.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment - Not Applicable

(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable

(4) All impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss

	Amount
a. The aggregate amount of unrealized losses:	
1. Less than 12 months	$ –
2. 12 months or longer	$ 9,500
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 months	$ –
2. 12 months or longer	$ 990,500

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company's management regularly reviews the value of investments. If the value of an investment falls below its cost basis, the decline is analyzed to determine whether it is an other-than-temporary decline in value. To make this determination, the following are considered:

5. Investments (Continued)

(a) How long and by how much the fair value has been below its cost;
(b) The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations;
(c) Management's intent to hold the security long enough for it to recover its value;
(d) Any downgrades of the security by a rating agency; and
(e) Any nonpayment of scheduled interest payments.

Based on that analysis, management makes a judgment as to whether the loss is other-than-temporary. If the loss is other-than-temporary, the impairment is recognized as a realized capital loss in the Statement of Income in the period the determination is made.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1) Policy for requiring collateral or security - Not Applicable

(2) Carrying amount and classification of assets pledged as collateral and not reclassified and separately reported - Not Applicable

(3) Collateral received - Not Applicable

(4) Securities lending transactions administered by an affiliated agent - Not Applicable

(5) Collateral reinvestment - Not Applicable

(6) Collateral not permitted by contract or custom to sell or repledge - Not Applicable

(7) Collateral for securities lending transactions that extend beyond one year from the reporting date - Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable

M. Working Capital Finance Investments - Not Applicable

N. Offsetting and Netting of Assets and Liabilities - Not Applicable

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income - No Significant Changes

8. Derivative Instruments - Not Applicable

9. Income Taxes - No Significant Changes

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties - No Significant Changes

11. Debt - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments - Not Applicable

B. Assessments - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

	Direct
Claims-related ECO and bad faith losses paid during the reporting period	$ 9,650,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a)	(b)	(c)	(d)	(e)
0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
X				

Method used to disclose claim count information:

(f) Per Claim [X]   (g) Per Claimant [ ]

E. Product Warranties - Not Applicable

F. Joint and Several Liabilities - Not Applicable

G. All Other Contingencies - Not Applicable

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

For statutory accounting, certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value.

Three levels of inputs are used to measure fair value:

- Level 1: Quoted prices in active markets for identical assets,
- Level 2: Indirect observable inputs, including prices for similar assets and market corroborated inputs, and
- Level 3: Unobservable inputs reflecting assumptions that market participants would use, including assumptions about risk.

Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used to determine the appropriate fair value hierarchy. Documentation from each pricing vendor is reviewed and monitored periodically to ensure they are consistent with pricing policy procedures. Market information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(1) Fair value measurements at reporting date

	Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a.	Assets at fair value					
	Bank loans	$ –	$ 53,280,118	$ 154,164	$ –	$ 53,434,282
	Preferred stock - industrial & misc.	–	47,528,791	–	–	47,528,791
	Common stock - industrial & misc.	1,433,297	1,213,400	33,802	–	2,680,499
	Common stock - mutual funds	11,317,500	–	–	–	11,317,500
	Cash Equivalents	6,374,121	–	–	–	6,374,121
	Total assets measured at fair value	$ 19,124,918	$ 102,022,309	$ 187,966	$ –	$ 121,335,193
b.	Liabilities at fair value					
	Total liabilities measured at fair value	$	$	$	$	$

The Company held no liabilities measured at fair value as of June 30, 2019. There were no transfers between Level 1 and Level 2 for assets held at June 30, 2019.

(2) Fair value measurements in Level 3 of the fair value hierarchy

	Description	Ending Balance at 03/31/2019	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 06/30/2019
a.	Assets										
	Bank Loans	$ 157,921	$	$	$	$ (3,757)	$	$	$	$	$ 154,164
	Common stock - industrial & misc.	66,875				(33,073)					33,802
	Total assets	$ 224,796	$	$	$	$ (36,830)	$	$	$	$	$ 187,966
b.	Liabilities										
	Total liabilities	$	$	$	$	$	$	$	$	$	$

(3) Policies when Transfers Between Levels are Recognized

Transfers in and out of Level 3 are recognized based on the beginning of the reporting period.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Securities Valuation Office (SVO) or from an external pricing source. Under certain circumstances, if neither an SVO price nor vendor price is available, a price may be obtained from a broker. Short-term securities and cash equivalents are valued at amortized cost.

When published prices from the SVO are not available, the Company relies predominately on external pricing sources that have been evaluated and approved by the investment manager's pricing policy committee. Generally, external pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Investments for which external sources are not available or are determined by the investment manager not to be representative of fair value are recorded at fair value as determined by the investment manager. In determining the fair value of such investments, the investment manager considers one or more of the following factors: type of security held, convertibility or exchangeability of the security, redeemability of the security (including timing of such redemptions), application of industry accepted valuation models, recent trading activity, liquidity, estimates of liquidation value, purchase cost, and prices received for securities with similar terms of the same issuer or similar issuers. At June 30, 2019, there were no investments for which external sources were unavailable to determine fair value.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 142,262,952	$ 137,537,005	$ 6,078,919	$ 136,029,869	$ 154,164	$	$
Preferred stock	49,579,991	49,553,591	—	49,579,991	—		
Common stock	13,997,999	13,997,999	12,750,797	1,213,400	33,802		
Cash equivalents and short-term investments	6,771,958	6,771,958	6,374,121	397,836	—		

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - No Significant Changes

22. Events Subsequent

The Company has considered subsequent events through August 13, 2019, the date that the statutory-basis financial statements were available to be issued. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

23. Reinsurance - No Significant Changes

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The following table provides an analysis of the change in loss and loss adjustment expense reserves net of reinsurance recoverables for the past two years:

	June 30, 2019	Dec. 31, 2018
Reserves, Net of Reinsurance Recoverables at Beginning of Period	$237,573,466	$187,400,608
Loss and loss adjustment expense incurred:		
Current accident year	70,580,400	140,240,453
Prior accident years	(3,543,278)	2,206,243
	67,037,122	142,446,696
Loss and loss adjustment expense payments made for:		
Current accident year	11,939,080	29,602,039
Prior accident years	51,660,426	62,671,799
	63,599,506	92,273,838
Reserves, Net of Reinsurance Recoverables at End of Period	**$241,011,082**	**$237,573,466**

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years, decreased by approximately $3,543,278 in 2019, resulting primarily from a decrease the commercial auto liability line of business, partially offset by a decrease in the other liability line of business. This change is the result of an ongoing analysis of recent development trends and additional information regarding individual claims. The Company had no significant changes in methodologies and assumptions in 2019.

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - No Significant Changes

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - No Significant Changes

31. High Deductibles - Not Applicable

32. Discounting of Liabilities by Withdrawal Characteristics For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - No Significant Changes

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 1620459

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/09/2015

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	17,896,491	18,702,281
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 17,896,491	$ 18,702,281
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Suntrust Bank	P.O. Box 465, Atlanta, GA 30302
US Bank, N.A.	1025 Connecticut Avenue, N.W., Suite 517, Washington DC 20036

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
New England Asset Management	U
Angelo Gordon & Co	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC	NO
131940	Angelo Gordon & Co	XXJ8O8RONB9FETFPCB63	SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All Other Insurers						
00000...........	AA-1120156.........	Lloyd's Syndicate 1969 (Apollo)..	GBR..........	Authorized........	..........0.............	....
00000...........	AA-1120106.........	Lloyd's Syndicate 1856 (Arcus)...	GBR..........	Authorized........	..........0.............	....
00000...........	AA-1120171.........	Lloyd's Syndicate 1686 (Axis)...	GBR..........	Authorized........	..........0.............	....
10677...........	31-0542366..........	The Cincinnati Insurance Company..	OH............	Authorized........	..........0.............	....
00000...........	AA-1580015.........	Aioi Nissay Dowa Insurance Company Limited...	JPN...........	Unauthorized...	..........0.............	....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama AL	E	3,831,699	2,711,213	438,290	279,135	11,551,838	5,086,741
2. Alaska AK	E	366,174	247,652	37,476	3,788	484,254	329,674
3. Arizona AZ	E	3,944,776	3,661,932	(119,166)	986,262	6,429,150	6,986,537
4. Arkansas AR	E	776,429	668,311	171,730	136,350	1,131,780	1,781,917
5. California CA	E	166,887,517	98,159,212	67,320,030	31,834,359	274,078,004	188,806,001
6. Colorado CO	E	3,286,427	4,820,626	1,604,774	1,291,433	8,557,754	9,560,988
7. Connecticut CT	E	3,552,349	2,474,692	1,050,964	462,169	5,358,249	3,724,778
8. Delaware DE	E	796,253	579,117	(133,740)	72,866	1,777,939	818,883
9. District of Columbia DC	E	5,080,450	5,028,388	1,278,356	1,931,885	9,382,600	6,336,989
10. Florida FL	E	36,916,020	32,178,764	7,236,227	9,529,540	68,713,808	66,522,387
11. Georgia GA	E	5,261,654	7,026,095	3,273,432	3,366,369	13,124,095	16,379,090
12. Hawaii HI	E	1,598,406	849,941	308,966	154,713	1,717,954	1,227,420
13. Idaho ID	E	582,195	419,663	208,804	108,096	571,908	607,169
14. Illinois IL	E	7,722,996	16,520,415	5,793,751	3,420,032	27,873,025	27,282,209
15. Indiana IN	E	3,697,342	2,793,632	3,483,195	3,880,967	10,664,926	7,410,760
16. Iowa IA	E	1,017,354	604,763	1,219,978	34,256	2,040,412	1,629,626
17. Kansas KS	E	1,828,470	649,796	(13,416)	34,797	3,998,854	2,001,331
18. Kentucky KY	E	1,923,880	2,971,319	550,489	351,775	3,538,457	2,910,926
19. Louisiana LA	E	7,714,074	6,587,399	2,146,084	1,633,607	15,507,601	12,963,832
20. Maine ME	E	582,220	319,393	(18,058)	2,164	554,762	395,330
21. Maryland MD	E	9,891,746	6,230,201	2,327,072	2,232,063	12,883,565	7,976,025
22. Massachusetts MA	E	14,292,079	8,353,446	2,153,289	1,674,174	18,599,908	12,014,082
23. Michigan MI	E	8,440,828	7,379,823	3,298,171	2,321,303	11,668,166	7,275,474
24. Minnesota MN	E	4,166,125	2,591,624	589,832	562,502	3,744,972	3,729,479
25. Mississippi MS	E	1,753,226	1,468,928	66,110	(13,443)	2,133,628	1,550,303
26. Missouri MO	E	6,956,811	4,130,110	2,128,692	405,384	10,945,355	9,101,000
27. Montana MT	E	748,666	491,760	17,495	45,000	866,896	1,818,829
28. Nebraska NE	E	609,525	377,701	55,264	180,090	859,345	849,386
29. Nevada NV	E	10,595,984	7,642,171	1,990,778	3,140,683	19,726,772	12,976,855
30. New Hampshire NH	E	526,484	310,310	23,917	12,274	881,256	767,989
31. New Jersey NJ	E	7,990,470	8,202,280	6,121,690	3,434,838	23,834,514	20,742,377
32. New Mexico NM	E	1,398,237	827,932	(627,150)	(21,995)	1,371,080	1,227,528
33. New York NY	E	39,047,094	31,815,607	7,409,465	1,953,765	88,654,269	69,791,056
34. North Carolina NC	E	5,602,204	4,556,059	4,587,232	4,356,600	7,325,730	8,726,702
35. North Dakota ND	E	667,213	534,699	(47,953)	232,053	1,144,731	911,190
36. Ohio OH	L	0	0	0	0	0	0
37. Oklahoma OK	E	2,484,350	2,487,383	1,620,364	800,695	4,665,588	6,353,175
38. Oregon OR	E	3,448,867	2,922,482	4,851,853	2,065,553	4,778,079	6,306,860
39. Pennsylvania PA	E	3,561,615	5,726,219	4,905,703	2,699,101	10,469,725	13,852,450
40. Rhode Island RI	E	1,110,660	672,872	10,283	89,696	1,935,942	1,026,091
41. South Carolina SC	E	4,110,044	2,395,696	1,275,405	523,767	6,244,044	4,523,465
42. South Dakota SD	E	94,705	38,600	0	0	103,958	162,011
43. Tennessee TN	E	4,616,990	4,079,897	2,096,612	702,913	9,048,260	8,290,686
44. Texas TX	E	25,201,292	13,432,541	1,431,732	1,946,875	39,701,633	29,131,927
45. Utah UT	E	1,325,480	1,523,629	171,257	143,463	3,268,321	2,330,606
46. Vermont VT	E	118,559	158,004	15,051	1,475	265,387	254,225
47. Virginia VA	E	12,814,294	6,728,422	4,410,230	981,185	14,154,864	12,812,389
48. Washington WA	E	9,001,309	7,558,742	4,192,364	3,911,869	14,698,988	15,597,718
49. West Virginia WV	E	1,051,455	1,483,861	3,436,725	1,633,317	2,528,545	2,851,038
50. Wisconsin WI	E	1,591,013	1,773,985	(452,720)	253,639	3,132,666	4,520,459
51. Wyoming WY	E	195,590	240,903	(247)	95	411,908	593,570
52. American Samoa AS	N	0	0	0	0	0	0
53. Guam GU	N	0	0	0	0	0	0
54. Puerto Rico PR	E	1,018,471	299,976	(8,401)	4,756	878,712	266,717
55. US Virgin Islands VI	E	0	0	(3,937)	0	0	0
56. Northern Mariana Islands MP	N	0	0	0	0	0	0
57. Canada CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	441,798,071	325,708,186	153,884,344	95,788,253	787,984,177	631,094,250

DETAILS OF WRITE-INS

58001.	XXX	0	0	0	0	0	0
58002.	XXX	0	0	0	0	0	0
58003.	XXX	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 1

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI) 52

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0

R - Registered - Non-domiciled RRGs 0

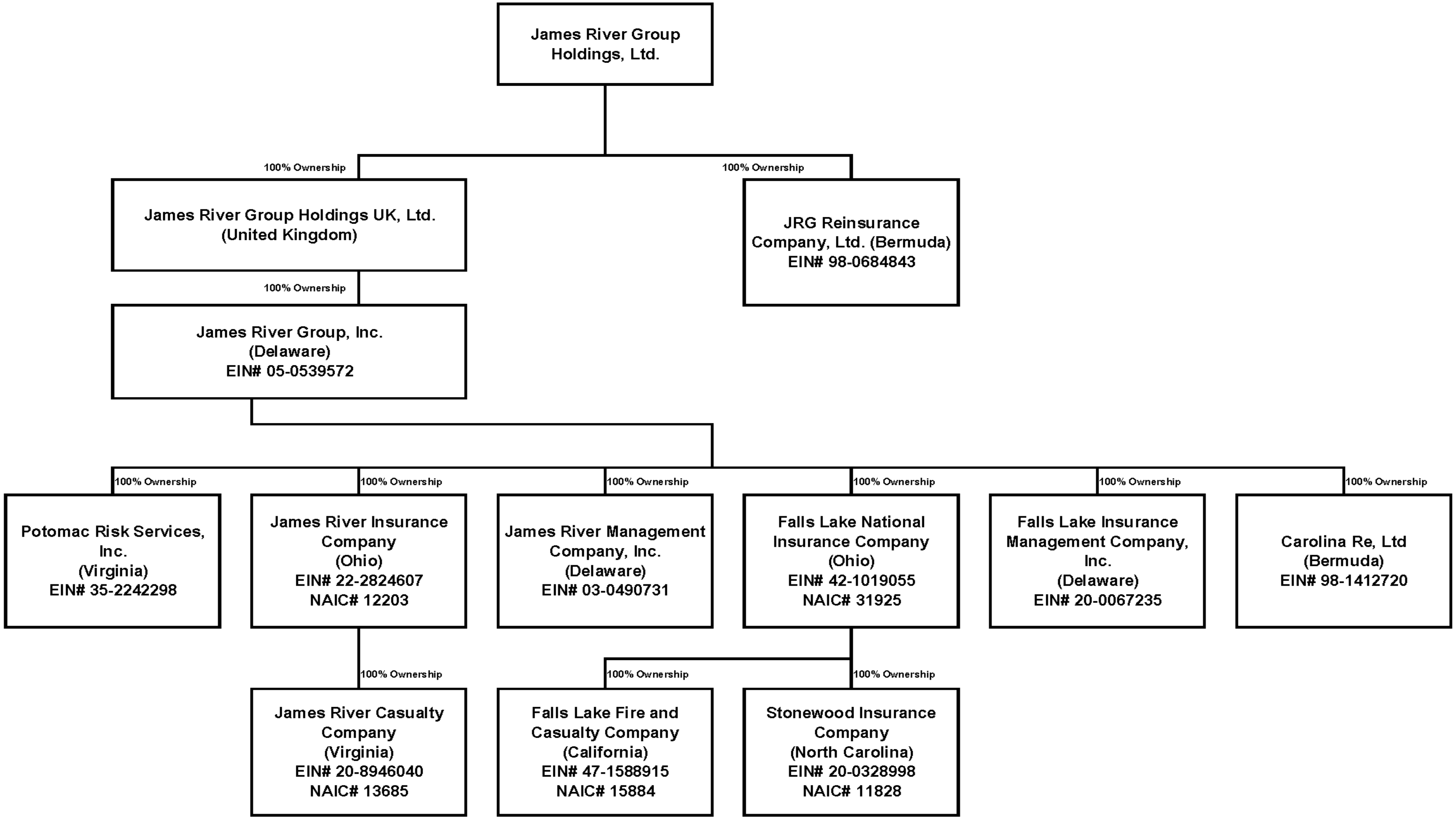
Q - Qualified - Qualified or accredited reinsurer 0

N - None of the above - Not allowed to write business in the state 4

Statement for June 30, 2019 of the **JAMES RIVER INSURANCE COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0		00000	98-0585280	0	1620459	NASDAQ	James River Group Holdings, Ltd.	BMU	UIP			0.000		N	0
0		00000		0	0		James River Group Holdings UK, Ltd.	GBR	UIP	James River Group Holdings, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0		00000	05-0539572	0	0		James River Group, Inc.	DE	UDP	James River Group Holdings UK, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0		00000	98-0684843	0	0		JRG Reinsurance Company, Ltd.	BMU	IA	James River Group Holdings, Ltd.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0		00000	35-2242298	0	0		Potomac Risk Services, Inc.	VA	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	12203	22-2824607	0	0		James River Insurance Company	OH	RE	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0		00000	03-0490731	0	0		James River Management Company	DE	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	13685	20-8946040	0	0		James River Casualty Company	VA	DS	James River Insurance Company	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	31925	42-1019055	0	0		Falls Lake National Insurance Company	OH	IA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0		00000	20-0067235	0	0		Falls Lake Insurance Management Co., Inc.	DE	NIA	James River Group, Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	11828	20-0328998	0	0		Stonewood Insurance Company	NC	IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
3494	James River Insurance Group	15884	47-1588915	0	0		Falls Lake Fire and Casualty Company	CA	IA	Falls Lake National Insurance Co.	Ownership	100.000	James River Group Holdings, Ltd.	N	0
0		0	98-1412720	0	0		Carolina Re, Ltd.	BMU	IA	James River Group Inc.	Ownership	100.000	James River Group Holdings, Ltd.	N	0

PART 1 - LOSS EXPERIENCE

	Current Year to Date			4
Lines of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire	1,741,935	3,294,537	189.131	(10.669)
2. Allied lines	6,349,751	916,044	14.426	(41.964)
3. Farmowners multiple peril	0	0	0.000	0.000
4. Homeowners multiple peril	0	0	0.000	0.000
5. Commercial multiple peril	0	(1,475)	0.000	462.859
6. Mortgage guaranty	0	0	0.000	0.000
8. Ocean marine	0	0	0.000	0.000
9. Inland marine	191,108	(40,583)	(21.236)	(131.863)
10. Financial guaranty	0	0	0.000	0.000
11.1. Medical professional liability - occurrence	26,421	11,642	44.063	141.885
11.2. Medical professional liability - claims-made	5,777,427	4,671,178	80.852	87.526
12. Earthquake	1,672,861	282,295	16.875	(9.756)
13. Group accident and health	0	0	0.000	0.000
14. Credit accident and health	0	0	0.000	0.000
15. Other accident and health	0	0	0.000	0.000
16. Workers' compensation	0	0	0.000	0.000
17.1 Other liability-occurrence	118,369,325	68,617,575	57.969	56.080
17.2 Other liability-claims made	11,877,904	2,344,260	19.736	27.431
17.3 Excess workers' compensation	0	0	0.000	0.000
18.1 Products liability-occurrence	25,159,380	12,341,069	49.052	48.985
18.2 Products liability-claims made	6,549,045	(448,592)	(6.850)	14.698
19.1, 19.2 Private passenger auto liability	0	0	0.000	0.000
19.3, 19.4 Commercial auto liability	194,677,696	130,664,894	67.119	69.362
21. Auto physical damage	0	0	0.000	0.000
22. Aircraft (all perils)	0	0	0.000	0.000
23. Fidelity	0	0	0.000	0.000
24. Surety	0	0	0.000	0.000
26. Burglary and theft	0	0	0.000	0.000
27. Boiler and machinery	0	0	0.000	0.000
28. Credit	0	0	0.000	0.000
29. International	0	0	0.000	0.000
30. Warranty	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	0.000
35. Totals	372,392,853	222,652,844	59.790	58.890
DETAILS OF WRITE-INS				
3401.	0	0	0.000	0.000
3402.	0	0	0.000	0.000
3403.	0	0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	2,125,432	3,015,748	1,367,789
2. Allied lines	8,795,314	11,756,525	6,566,328
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	0	0	0
5. Commercial multiple peril	0	0	3,814
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	185,962	305,960	151,892
10. Financial guaranty	0	0	0
11.1 Medical professional liability - occurrence	11,265	11,265	37,434
11.2 Medical professional liability - claims made	2,137,543	7,067,290	11,755,349
12. Earthquake	1,367,202	2,137,189	1,406,496
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability-occurrence	107,815,574	168,151,101	102,708,736
17.2 Other liability-claims made	6,436,024	13,746,954	16,914,206
17.3 Excess workers' compensation	0	0	0
18.1 Products liability-occurrence	17,513,912	30,867,491	22,882,264
18.2 Products liability-claims made	4,390,910	7,373,074	6,242,233
19.1 19.2 Private passenger auto liability	0	0	0
19.3 19.4 Commercial auto liability	107,542,003	197,365,474	155,671,645
21. Auto physical damage	0	0	0
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	258,321,141	441,798,071	325,708,186
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior	31,885	35,007	66,892	13,765	651	14,416	26,930	911	25,517	53,358	8,810	(7,928)	882
2. 2017	30,355	29,687	60,042	17,703	289	17,992	29,570	893	17,678	48,141	16,918	(10,827)	6,091
3. Subtotals 2017 + Prior	62,240	64,694	126,934	31,468	940	32,408	56,500	1,804	43,195	101,499	25,728	(18,755)	6,973
4. 2018	23,218	87,420	110,638	18,327	925	19,252	25,252	3,677	51,943	80,872	20,361	(30,875)	(10,514)
5. Subtotals 2018 + Prior	85,458	152,114	237,572	49,795	1,865	51,660	81,752	5,481	95,138	182,371	46,089	(49,630)	(3,541)
6. 2019	XXX	XXX	XXX	XXX	11,939	11,939	XXX	9,407	49,232	58,639	XXX	XXX	XXX
7. Totals	85,458	152,114	237,572	49,795	13,804	63,599	81,752	14,888	144,370	241,010	46,089	(49,630)	(3,541)
8. Prior Year-End's Surplus As Regards Policyholders	147,636												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 53.9 %	2. (32.6)%	3. (1.5)%

Col. 13, Line 7 Line 8
4. (2.4)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 2 2 0 3 2 0 1 9 4 9 0 0 0 0 0 2 *

* 1 2 2 0 3 2 0 1 9 3 6 5 0 0 0 0 2 *

* 1 2 2 0 3 2 0 1 9 5 0 5 0 0 0 0 2 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. Deductible recoverable	0	0	0	975,606
2505. Other assets	2,106,040	0	2,106,040	258,128
2597. Summary of remaining write-ins for Line 25	2,106,040	0	2,106,040	1,233,734

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Claims Deposit	4,276,075	0
2597. Summary of remaining write-ins for Line 25	4,276,075	0

SCHEDULE A - VERIFICATION

Real Estate

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other-than-temporary impairment recognized	0	0
8. Deduct current year's depreciation	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	26,203,415	23,364,793
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	5,000,000
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	0
5. Unrealized valuation increase (decrease)	2,316,889	495,819
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	5,353,390	2,657,197
8. Deduct amortization of premium and depreciation	0	0
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other-than-temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	23,166,914	26,203,415
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	23,166,914	26,203,415

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	235,139,647	227,504,760
2. Cost of bonds and stocks acquired	88,032,034	151,934,002
3. Accrual of discount	201,653	403,640
4. Unrealized valuation increase (decrease)	5,826,315	(3,303,695)
5. Total gain (loss) on disposals	(242,633)	1,670,207
6. Deduct consideration for bonds and stocks disposed of	108,422,549	142,402,066
7. Deduct amortization of premium	86,879	306,850
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	656,711	360,351
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	219,790,877	235,139,647
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	219,790,877	235,139,647

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	58,286,140	38,164,297	55,020,911	(20,341)	58,286,140	41,409,185		42,999,983
2. NAIC 2 (a)	24,658,448	2,657,608	2,657,608	3,043	24,658,448	24,661,491		27,667,527
3. NAIC 3 (a)	6,494,317	260,262	2,043,423	(703,687)	6,494,317	4,007,469		6,601,469
4. NAIC 4 (a)	66,251,296	780,317	13,494,667	495,524	66,251,296	54,032,470		68,393,673
5. NAIC 5 (a)	15,717,624	501,247	2,013,959	(695,194)	15,717,624	13,509,718		15,288,682
6. NAIC 6 (a)	0	0	1,307	315,819	0	314,512		823,494
7. Total Bonds	171,407,825	42,363,731	75,231,875	(604,836)	171,407,825	137,934,845	0	161,774,828
PREFERRED STOCK								
8. NAIC 1	146,073	0	0	1,785	146,073	147,858		136,434
9. NAIC 2	47,909,353	0	0	1,496,381	47,909,353	49,405,734		43,604,729
10. NAIC 3	0	0	0	0	0	0		0
11. NAIC 4	0	0	0	0	0	0		0
12. NAIC 5	0	0	0	0	0	0		0
13. NAIC 6	0	0	0	0	0	0		0
14. Total Preferred Stock	48,055,426	0	0	1,498,166	48,055,426	49,553,592	0	43,741,163
15. Total Bonds and Preferred Stock	219,463,251	42,363,731	75,231,875	893,330	219,463,251	187,488,437	0	205,515,991

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....397,836; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	397,836	XXX	397,744	0	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	397,555	497,952
2. Cost of short-term investments acquired	5,564,125	4,873,283
3. Accrual of discount	12,519	19,115
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	134	(52)
6. Deduct consideration received on disposals	5,576,497	4,992,743
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	397,836	397,555
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	397,836	397,555

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,017,793	69,201,126
2. Cost of cash equivalents acquired	26,862,839	8,210,539,831
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	29,506,511	8,270,723,164
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/ adjusted carrying value	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,374,121	9,017,793
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,374,121	9,017,793

Sch. A Pt. 2
NONE

Sch. A Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Any Other Class of Asset - Unaffiliated																			
	Eagle Point Partners LP	Greenwich	CT	Distribution	09/01/2015	04/25/2019	0	0	0	0	0	0	0	0	3,329,584	0	0	0	0
	AG Direct LLP	Wilmington	DE	Distribution	06/04/2015	04/30/2019	0	0	0	0	0	0	0	0	1,005,642	0	0	0	0
	Anders Capital LLC	Schulenburg	TX	Distribution	11/27/2017	05/01/2019	0	0	0	0	0	0	0	0	425,000	0	0	0	0
4299999. Total - Any Other Class of Asset - Unaffiliated							0	0	0	0	0	0	0	0	4,760,226	0	0	0	0
4499999. Subtotal - Unaffiliated							0	0	0	0	0	0	0	0	4,760,226	0	0	0	0
4699999. Totals							0	0	0	0	0	0	0	0	4,760,226	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government									
912828 2P 4	UNITED STATES TREASURY NOTE		05/28/2019	BARCLAYS CAPITAL		1,985,625	2,000,000	12,120	1
0599999. Total - Bonds - U.S. Government						1,985,625	2,000,000	12,120	XXX
Bonds - U.S. Special Revenue and Special Assessment									
20281P KL 5	CMWLTH FING AUTH PA		05/28/2019	MORGAN STANLEY & CO		2,414,880	2,250,000	44,405	1FE
3140J9 RT 0	UMBS - POOL BM4997		04/03/2019	SUNTRUST CAPITAL MARKETS		971,035	969,974	727	1FE
3140JH JW 4	UMBS - POOL BN1176		03/13/2019	JP MORGAN SECURITIES INC		(9,821)	(9,410)	(11)	1FE
3140Q9 5B 5	UMBS - POOL CA2641		03/14/2019	SUNTRUST CAPITAL MARKETS		(9,664)	(9,268)	(10)	1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						3,366,430	3,201,296	45,111	XXX
Bonds - Industrial and Miscellaneous									
02665W BP 5	AMERICAN HONDA FINANCE		05/28/2019	JP MORGAN SECURITIES INC		3,778,065	3,750,000	30,813	1FE
040555 CQ 5	ARIZONA PUBLIC SERVICE		05/28/2019	WELLS FARGO FINANCIAL		3,058,626	3,000,000	45,504	1FE
110122 BZ 0	BRISTOL-MYERS SQUIBB CO		05/07/2019	MORGAN STANLEY & CO		996,120	1,000,000	0	1FE
254683 BX 2	DISCOVER CARD EXECUTION NOTE T 17-A2 A2		05/28/2019	BANK OF AMERICA		4,251,043	4,250,000	3,668	1FE
34532R AA 4	FORD CREDIT AUTO OWNER TRUST/F 18-1 A		05/28/2019	BANK OF AMERICA		2,021,336	2,000,000	2,304	1FE
459200 HU 8	IBM CORP		04/30/2019	WELLS FARGO FINANCIAL		1,546,515	1,500,000	12,083	1FE
46647P AU 0	JPMORGAN CHASE & CO		04/09/2019	JP MORGAN SECURITIES INC		2,051,380	2,000,000	16,454	1FE
61746B EF 9	MORGAN STANLEY		05/28/2019	BANK OF AMERICA		2,030,012	2,000,000	25,778	1FE
61763U AY 8	MORGAN STANLEY BAML TRUST 14 C17 A4		05/28/2019	MORGAN STANLEY & CO		2,062,660	2,000,000	5,165	1FE
61766E BD 6	MORGAN STANLEY BAML TRUST 16 C29 A3		05/28/2019	MORGAN STANLEY & CO		2,511,000	2,500,000	5,734	1FE
747525 AE 3	QUALCOMM INC		05/28/2019	JP MORGAN SECURITIES INC		3,526,509	3,500,000	2,333	1FE
92826C AD 4	VISA INC		05/28/2019	VARIOUS		3,066,327	3,000,000	43,050	1FE
95001X BA 3	WELLS FARGO COMMERCIAL MORTGAG 19-C50 A4		04/29/2019	WELLS FARGO FINANCIAL		1,514,904	1,500,000	1,877	1FE
89352H AM 1	TRANSCANADA PIPELINES	A	05/28/2019	MORGAN STANLEY & CO		2,657,608	2,500,000	27,943	2FE
3899999. Total - Bonds - Industrial and Miscellaneous						35,072,105	34,500,000	222,706	XXX
Bonds - Bank Loans									
09259H AB 7	BLACKSTONE CQP HOLDCO LP TL B		06/07/2019	MORGAN STANLEY & CO		204,986	205,500	0	4FE
86736L AB 9	SUNGARD AS NEW HOLDINGS III EXIT TL 2L		06/03/2019	VARIOUS		501,247	538,888	0	5FE
86736L AD 5	SUNGARD AS NEW HOLDINGS III TL DD PIK EX		05/03/2019	DIRECT		96,485	96,485	0	4FE
86737R AD 1	SUNGARD AVAIL SERV CAP TL B		04/17/2019	JP MORGAN SECURITIES INC		48,603	124,623	0	4FE
BL2386 28 4	INTERNAP CORP TL		06/17/2019	CAPITALIZED INTEREST		780	780	0	4FE
BL2996 82 7	SAGE BORROWCO LLC TL B		06/06/2019	DEUTSCHE BANK		429,462	433,800	0	4FE
46611V AU 9	JBS USA LUX SA TL B	D	03/15/2019	CREDIT SUISSE FIRST BOSTON		260,262	260,262	0	3FE
8299999. Total - Bonds - Bank Loans						1,541,825	1,660,338	0	XXX
8399997. Total - Bonds - Part 3						41,965,985	41,361,634	279,937	XXX
8399999. Total - Bonds						41,965,985	41,361,634	279,937	XXX
Common Stocks - Industrial and Miscellaneous									
31337# 10 5	FEDERAL HOME LOAN BANK - CINCINNATI		04/11/2019	FEDERAL HOME LOAN BANK	4,568.000	456,800	XXX	0	A
99C021 16 1	SUNGARD AS NEW HOLDINGS III EQUITY		05/09/2019	REORGANIZATION	7,976.000	279,160	XXX	0	U
9099999. Total - Common Stocks - Industrial and Miscellaneous						735,960	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						735,960	XXX	0	XXX
9799999. Total - Common Stocks						735,960	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						735,960	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						42,701,945	XXX	279,937	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 1.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
912828 2P 4	UNITED STATES TREASURY NOTE	..	05/28/2019.	BARCLAYS CAPITAL		1,985,625	2,000,000	1,985,625	0	0	0	0	0	0	1,985,625	0	0	0	12,120	07/31/2022.	1
912828 2S 8	UNITED STATES TREASURY NOTE	..	06/11/2019.	NW CAPITAL MARKETS INC.		356,891	360,000	355,375	356,522	0	408	0	408	0	356,930	0	(39)	(39)	4,578	08/31/2022.	1
912828 M8 0	UNITED STATES TREASURY NOTE	..	06/11/2019.	HSBC SECURITIES USA INC.		290,928	290,000	287,747	288,201	0	197	0	197	0	288,398	0	2,530	2,530	3,090	11/30/2022.	1
0599999.	Total - Bonds - U.S. Government					2,633,444	2,650,000	2,628,747	644,723	0	605	0	605	0	2,630,953	0	2,491	2,491	19,788	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
20281P KL 5	CMWLTH FING AUTH PA	..	05/28/2019.	MORGAN STANLEY & CO.		2,414,880	2,250,000	2,414,880	0	0	0	0	0	0	2,414,880	0	0	0	44,405	06/01/2033.	1FE
31294K ZF 5	FEDERAL HOME LN MTG CORP #E01642	..	05/01/2019.	PAYDOWN		1,368	1,368	1,361	1,361	0	7	0	7	0	1,368	0	0	0	25	05/01/2019.	1FE
31294K ZT 5	FEDERAL HOME LN MTG CORP #E01654	..	06/01/2019.	PAYDOWN		920	920	916	916	0	4	0	4	0	920	0	0	0	19	06/01/2019.	1FE
3138ET DZ 6	UMBS - POOL AL8219	..	06/11/2019.	VARIOUS		168,210	161,647	169,817	173,882	0	(973)	0	(973)	0	172,909	0	(4,698)	(4,698)	3,410	02/01/2046.	1FE
3140E8 LU 0	UMBS - POOL BA3938	..	06/11/2019.	VARIOUS		1,086,112	1,062,789	1,116,260	1,114,988	0	(7,918)	0	(7,918)	0	1,107,071	0	(20,958)	(20,958)	19,173	01/01/2046.	1FE
3140H5 AW 1	UMBS - POOL BJ3620	..	05/14/2019.	VARIOUS		1,428,926	1,381,578	1,450,009	1,448,696	0	(2,910)	0	(2,910)	0	1,445,786	0	(16,861)	(16,861)	25,267	01/01/2048.	1FE
3140J9 RT 0	UMBS - POOL BM4997	..	06/11/2019.	VARIOUS		980,828	969,974	960,229	0	0	(21)	0	(21)	0	971,014	0	9,814	9,814	5,703	08/01/2038.	1FE
3140JH JW 4	UMBS - POOL BN1176	..	06/01/2019.	PAYDOWN		39,974	39,974	41,717	0	0	(12)	0	(12)	0	39,974	0	0	0	225	11/01/2048.	1FE
3140Q9 5B 5	UMBS - POOL CA2641	..	06/01/2019.	PAYDOWN		63,164	63,164	65,863	0	0	(32)	0	(32)	0	63,164	0	0	0	350	11/01/2048.	1FE
31418B 3T 1	UMBS - POOL MA2609	..	06/11/2019.	VARIOUS		339,062	331,193	346,976	347,515	0	(1,108)	0	(1,108)	0	346,407	0	(7,345)	(7,345)	6,106	05/01/2046.	1FE
386545 LN 5	GRAND VLY MI ST UNIV REVENUE	..	06/11/2019.	US BANCORP PIPER JAFFRAY		291,513	250,000	293,523	287,284	0	(2,645)	0	(2,645)	0	284,639	0	6,874	6,874	6,632	12/01/2027.	1FE
584521 EF 1	MED CENTER GA HOSP AUTH	..	05/14/2019.	MESIROW FINANCIAL INC.		1,561,545	1,500,000	1,318,275	1,460,262	0	9,064	0	9,064	0	1,469,325	0	92,220	92,220	59,375	08/01/2045.	1FE
76221U DA 1	RHODE ISLAND ST INFRASTRUCTURE	..	06/11/2019.	FTN FINANCIAL SECURITIES CORP		555,170	500,000	562,945	546,944	0	(2,875)	0	(2,875)	0	544,069	0	11,101	11,101	13,944	10/01/2032.	1FE
930876 CW 5	WAKE CNTY NC LIMITED OBLIG	..	06/11/2019.	VINING SPARKS		560,705	500,000	571,110	555,450	0	(2,854)	0	(2,854)	0	552,596	0	8,109	8,109	10,611	12/01/2032.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					9,492,377	9,012,607	9,313,881	5,937,298	0	(12,273)	0	(12,273)	0	9,414,122	0	78,256	78,256	195,245	XXX	XXX
Bonds - Industrial and Miscellaneous																					
02582J JK 7	AMERICAN EXPRESS CREDIT ACCOUN 18-9 A	..	05/14/2019.	WELLS FARGO FINANCIAL		997,109	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(2,891)	(2,891)	11,925	04/15/2026.	1FE
02665W BP 5	AMERICAN HONDA FINANCE	..	05/28/2019.	JP MORGAN SECURITIES INC.		3,778,065	3,750,000	3,778,065	0	0	0	0	0	0	3,778,065	0	0	0	30,813	02/16/2024.	1FE
040555 CQ 5	ARIZONA PUBLIC SERVICE	..	05/28/2019.	WELLS FARGO FINANCIAL		3,058,626	3,000,000	3,058,626	0	0	0	0	0	0	3,058,626	0	0	0	45,504	06/15/2024.	1FE
06051G FW 4	BANK OF AMERICA CORP	..	05/14/2019.	MARKETAXESS		2,498,625	2,500,000	2,452,225	2,454,762	0	7,153	0	7,153	0	2,461,916	0	36,709	36,709	37,734	04/19/2021.	1FE
110122 BZ 0	BRISTOL-MYERS SQUIBB CO.	..	06/11/2019.	MARKETAXESS		508,370	500,000	498,060	0	0	28	0	28	0	498,088	0	10,282	10,282	1,047	07/26/2024.	1FE
17305E GN 9	CITIBANK CREDIT CARD ISSUANCE 18-A4 A4	..	05/14/2019.	WELLS FARGO FINANCIAL		995,742	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	(4,258)	(4,258)	12,496	06/07/2025.	1FE
254683 BX 2	DISCOVER CARD EXECUTION NOTE T 17-A2 A2	..	05/28/2019.	BANK OF AMERICA		4,251,043	4,250,000	4,251,043	0	0	0	0	0	0	4,251,043	0	0	0	3,668	07/15/2024.	1FE
34532R AA 4	FORD CREDIT AUTO OWNER TRUST/F 18-1 A	..	05/28/2019.	BANK OF AMERICA		2,021,336	2,000,000	2,021,336	0	0	0	0	0	0	2,021,336	0	0	0	2,304	07/15/2031.	1FE
34533F AD 3	FORD CREDIT AUTO OWNER TRUST 19-A A3	..	06/11/2019.	PARIBAS CORPORATION		1,010,000	1,000,000	999,832	0	0	16	0	16	0	999,847	0	10,153	10,153	6,178	09/15/2023.	1FE
43815H AC 1	HONDA AUTO RECEIVABLES OWNER T 18-3 A3	..	06/11/2019.	PARIBAS CORPORATION		1,009,063	1,000,000	999,863	999,884	0	29	0	29	0	999,913	0	9,150	9,150	14,012	08/22/2022.	1FE
459200 HU 8	IBM CORP.	..	06/11/2019.	CITIGROUP GLOBAL MARKETS		1,559,010	1,500,000	1,546,515	0	0	(994)	0	(994)	0	1,545,521	0	13,489	13,489	18,125	02/12/2024.	1FE
46640N AE 8	JPMBB COMMERCIAL MORTGAGE SECU 13-C15 A5	..	06/11/2019.	JP MORGAN SECURITIES INC.		530,410	500,000	561,328	542,199	0	(3,898)	0	(3,898)	0	538,301	0	(7,891)	(7,891)	10,959	11/15/2045.	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
46647P AU 0	JPMORGAN CHASE & CO.	..	05/14/2019.	US BANCORP.		2,055,220	2,000,000	2,051,380	0	0	(1,071)	0	(1,071)	0	2,050,309	0	4,911	4,911	23,837	07/23/2024.	1FE.
61746B EF 9	MORGAN STANLEY.	..	05/28/2019.	BANK OF AMERICA.		2,030,012	2,000,000	2,030,012	0	0	0	0	0	0	2,030,012	0	0	0	25,778	01/20/2027.	1FE.
61763U AY 8	MORGAN STANLEY BAML TRUST 14 C17 A4	..	05/28/2019.	MORGAN STANLEY & CO.		2,062,660	2,000,000	2,062,660	0	0	0	0	0	0	2,062,660	0	0	0	5,165	08/15/2047.	1FE.
61766E BD 6	MORGAN STANLEY BAML TRUST 16 C29 A3	..	05/28/2019.	MORGAN STANLEY & CO.		2,511,000	2,500,000	2,511,000	0	0	0	0	0	0	2,511,000	0	0	0	5,734	05/15/2049.	1FE.
747525 AE 3	QUALCOMM INC.	..	05/28/2019.	JP MORGAN SECURITIES INC.		3,526,509	3,500,000	3,526,509	0	0	0	0	0	0	3,526,509	0	0	0	2,333	05/20/2022.	1FE.
92826C AD 4	VISA INC.	..	05/28/2019.	VARIOUS.		3,066,327	3,000,000	3,066,327	0	0	0	0	0	0	3,066,327	0	0	0	43,050	12/14/2025.	1FE.
89352H AM 1	TRANSCANADA PIPELINES.	A	05/28/2019.	MORGAN STANLEY & CO.		2,657,608	2,500,000	2,657,608	0	0	0	0	0	0	2,657,608	0	0	0	27,943	03/01/2034.	2FE.
3899999.	Total - Bonds - Industrial and Miscellaneous.					40,126,735	39,500,000	40,072,389	5,996,845	0	1,263	0	1,263	0	40,057,081	0	69,654	69,654	328,605	XXX	XXX
Bonds - Bank Loans																					
00187U AB 4	AP EXHAUST ACQUISITION LLC TL.	..	05/14/2019.	SINK FUND PAYMENT.		498	498	488	451	46	0	0	46	0	498	0	0	0	19	05/10/2024.	5FE.
00215N AF 7	ATS (GREENLIGHT MERGER CORP) TL B	..	03/15/2019.	VARIOUS.		1,705,201	1,700,938	1,692,433	1,652,024	42,001	2,644	0	44,645	0	1,696,669	0	8,532	8,532	27,173	02/28/2025.	4FE.
00215P AC 9	ASP MCS ACQUISITION TL B.	..	06/28/2019.	SINK FUND PAYMENT.		1,307	1,307	1,301	1,064	243	0	0	243	0	1,307	0	0	0	47	05/20/2024.	6FE.
00769E AS 9	ADVANTAGE SALES & MARKETING TL B	..	06/28/2019.	SINK FUND PAYMENT.		2,617	2,617	2,565	2,319	292	6	0	298	0	2,617	0	0	0	75	07/23/2021.	4FE.
00769E AW 0	ADVANTAGE SALES & MARKETING TL B2	..	06/28/2019.	SINK FUND PAYMENT.		2,589	2,589	2,511	2,309	271	8	0	279	0	2,589	0	0	0	74	07/23/2021.	4FE.
00956F AM 2	AIRX HOLDINGS INC TL.	..	06/28/2019.	SINK FUND PAYMENT.		1,648	1,648	1,637	1,555	91	2	0	93	0	1,648	0	0	0	57	04/28/2025.	4FE.
01373Y AB 8	ALCHEMY US HOLDCO 1 LLC TL B.	..	06/28/2019.	SINK FUND PAYMENT.		2,863	2,863	2,822	2,858	1	4	0	5	0	2,863	0	0	0	137	10/10/2025.	4FE.
01860Y AJ 1	ALLIANCE HEALTHCARE SERVICES TL B	..	06/28/2019.	SINK FUND PAYMENT.		11,930	11,930	11,811	11,721	196	13	0	209	0	11,930	0	0	0	415	10/24/2023.	4FE.
03167D AH 7	AMNEAL PHARMACEUTICALS LLC TL B	..	03/14/2019.	VARIOUS.		2,100,011	2,102,646	2,093,269	1,988,730	107,086	1,114	0	108,200	0	2,096,930	0	3,082	3,082	30,860	05/04/2025.	4FE.
03834X AF 0	APRO LLC TL B.	..	05/02/2019.	GOLDMAN SACHS.		206,672	205,900	204,870	199,723	6,177	0	0	6,177	0	205,900	0	772	772	5,495	08/08/2024.	4FE.
03835E AC 8	APPLOVIN CORP TL B.	..	03/14/2019.	VARIOUS.		649,943	646,702	643,174	635,229	8,273	455	0	8,728	0	643,957	0	5,986	5,986	9,820	08/15/2025.	4FE.
04765B AG 7	ATKORE INTERNATIONAL INC TL.	..	03/18/2019.	VARIOUS.		248,527	250,405	246,336	246,241	0	229	0	229	0	246,470	0	2,057	2,057	2,940	12/22/2023.	4FE.
05349U BC 5	AVAYA INC TL B.	..	06/28/2019.	SINK FUND PAYMENT.		2,510	2,510	2,484	2,444	62	4	0	66	0	2,510	0	0	0	89	12/15/2024.	4FE.
05543C AC 0	BOBS DISCOUNT FURNITURE TL.	..	06/28/2019.	SINK FUND PAYMENT.		495	495	493	458	37	1	0	38	0	495	0	0	0	19	08/14/2023.	4FE.
05850F AB 2	BALL METALPACK FINCO LLC TL B.	..	06/28/2019.	SINK FUND PAYMENT.		3,295	3,295	3,278	3,197	95	3	0	98	0	3,295	0	0	0	97	07/31/2025.	4FE.
08948E AB 3	BIG RIVER STEEL LLC TL B.	..	06/28/2019.	SINK FUND PAYMENT.		1,676	1,676	1,659	1,656	17	3	0	20	0	1,676	0	0	0	64	08/23/2023.	4FE.
10524M AN 7	BRAND ENERGY TL.	..	06/28/2019.	SINK FUND PAYMENT.		3,021	3,021	2,990	2,865	154	1	0	155	0	3,021	0	0	0	115	06/21/2024.	4FE.
10566U AC 2	BRAVE PARENT HOLDINGS INC TL.	..	06/28/2019.	SINK FUND PAYMENT.		2,118	2,118	2,112	2,040	76	2	0	78	0	2,118	0	0	0	46	04/18/2025.	4FE.
11284E AB 9	BROOKFIELD WEC HOLDINGS INC TL.	..	03/14/2019.	VARIOUS.		827,764	826,728	822,594	799,117	24,165	1,045	0	25,210	0	824,327	0	3,437	3,437	12,526	08/01/2025.	4FE.
12509E AB 6	CCS-CMGC HOLDINGS INC TL.	..	06/28/2019.	SINK FUND PAYMENT.		1,621	1,621	1,605	1,577	42	2	0	44	0	1,621	0	0	0	64	10/01/2025.	4FE.
12654N AC 7	CPM HOLDINGS INC TL.	..	06/28/2019.	SINK FUND PAYMENT.		574	574	573	563	11	0	0	11	0	574	0	0	0	19	11/17/2025.	4FE.
16308T AB 7	DAIRYLAND USA CORP(CHEFS WAREHOUSE) TL	..	04/09/2019.	SINK FUND PAYMENT.		5,150	5,150	5,150	5,103	47	0	0	47	0	5,150	0	0	0	103	06/22/2022.	4FE.
17026C AC 1	CHLOE OX PARENT LLC TL B.	..	06/28/2019.	SINK FUND PAYMENT.		3,489	3,489	3,493	3,489	0	0	0	0	0	3,489	0	0	0	125	12/23/2024.	4FE.
20038G AB 4	COMFORT HOLDING (INNOCOR) TL.	..	06/28/2019.	SINK FUND PAYMENT.		2,882	2,882	2,853	2,699	183	0	0	183	0	2,882	0	0	0	104	02/05/2024.	5FE.
20038G AE 8	COMFORT HOLDING (INNOCOR) TL 2L.	..	06/12/2019.	SINK FUND PAYMENT.		474,200	474,200	455,232	443,377	19,067	11,756	0	30,823	0	474,200	0	0	0	26,827	02/03/2025.	5FE.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
20363A AF 3	COMMUNITY CARE HEALTH NETWORK TL	..	06/28/2019.	SINK FUND PAYMENT		1,863	1,863	1,858	1,807	55	1	0	56	0	1,863	0	0	0	67	02/17/2025.	4FE
21038K AE 7	CONSTELLIS HOLDINGS LLC TL B	..	06/28/2019.	SINK FUND PAYMENT		3,262	3,262	3,229	3,099	162	2	0	164	0	3,262	0	0	0	84	04/21/2024.	4FE
23243F AB 1	CYANCO INTERMEDIATE CORP TL	..	06/28/2019.	SINK FUND PAYMENT		21,248	21,248	21,195	20,488	724	36	0	760	0	21,248	0	0	0	544	03/16/2025.	4FE
24347U AB 1	DECK CHASSIS ACQUISITION INC 2L	..	04/10/2019.	SINK FUND PAYMENT		612,210	612,210	616,002	584,660	32,211	(4,661)	0	27,550	0	612,210	0	0	0	29,616	06/15/2023.	4FE
24701P AC 0	DELIVER BUYER INC TL B	..	06/28/2019.	SINK FUND PAYMENT		1,877	1,877	1,859	1,837	37	2	0	39	0	1,877	0	0	0	84	05/01/2024.	4FE
28031F AD 2	EDGEWATER GENERATION LLC TL B	..	03/19/2019.	VARIOUS		557,602	556,904	555,512	543,675	11,848	178	0	12,026	0	555,701	0	1,901	1,901	8,651	12/13/2025.	3FE
28253P AC 3	8TH AVENUE FOOD & PROVISIONS TL	..	04/04/2019.	PRIOR PERIOD INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	474	10/01/2025.	4FE
29216J AC 1	EMPLOYBRIDGE LLC TL B	..	06/28/2019.	SINK FUND PAYMENT		10,548	10,548	10,460	10,367	157	24	0	181	0	10,548	0	0	0	378	04/18/2025.	4FE
29279E AB 8	ELECTRICAL COMPONENTS INTERNATIONAL TL	..	06/28/2019.	SINK FUND PAYMENT		2,521	2,521	2,495	2,447	67	6	0	73	0	2,521	0	0	0	87	06/26/2025.	4FE
29373U AC 5	ENTERPRISE HEALTHCARE TL	..	06/28/2019.	SINK FUND PAYMENT		2,375	2,375	2,369	2,211	162	2	0	164	0	2,375	0	0	0	74	10/10/2025.	4FE
34555Q AE 0	FOREST CITY ENTERPRISES TL B	..	03/20/2019.	VARIOUS		821,588	815,456	813,418	793,704	19,749	334	0	20,083	0	813,787	0	7,800	7,800	15,514	12/08/2025.	4FE
34721H AB 5	FORT DEARBOORN (FORTRESS) TL	..	06/28/2019.	SINK FUND PAYMENT		627	627	599	610	15	3	0	18	0	627	0	0	0	14	10/19/2023.	4FE
36165Y AB 6	GC EOS BUYER INC TL B	..	06/28/2019.	SINK FUND PAYMENT		1,437	1,437	1,394	1,435	0	3	0	3	0	1,437	0	0	0	57	08/01/2025.	4FE
37249U AN 6	GENTIVA HEALTH SERVICES INC TL	..	06/28/2019.	SINK FUND PAYMENT		2,111	2,111	2,090	2,058	51	3	0	54	0	2,111	0	0	0	66	07/02/2025.	4FE
37610G AB 4	RECORDED BOOKS INC TL	..	06/28/2019.	SINK FUND PAYMENT		864	864	855	855	7	2	0	9	0	864	0	0	0	31	08/29/2025.	4FE
37956K AB 7	GLOBAL APPLIANCE INC (SHARK NINJA) TL B	..	05/07/2019.	JP MORGAN SECURITIES INC		127,719	127,400	126,126	120,051	6,709	85	0	6,794	0	126,845	0	873	873	2,764	09/29/2024.	4FE
38019U AB 8	GO WIRELESS INC TL B	..	06/28/2019.	SINK FUND PAYMENT		7,015	7,015	6,945	6,829	177	9	0	186	0	7,015	0	0	0	314	12/22/2024.	4FE
40426B AC 1	HENRY CO LLC TL B	..	06/28/2019.	VARIOUS		142,906	142,730	142,016	137,853	4,877	0	0	4,877	0	142,730	0	177	177	3,111	10/05/2023.	4FE
40435Y AB 2	PATRIOT CONTAINER CORP TL	..	06/28/2019.	SINK FUND PAYMENT		2,703	2,703	2,689	2,630	71	2	0	73	0	2,703	0	0	0	82	03/20/2025.	4FE
43455J AT 5	HOFFMASTER GROUP INC TL	..	06/28/2019.	SINK FUND PAYMENT		359	359	356	353	6	0	0	6	0	359	0	0	0	12	11/21/2023.	4FE
44325H AB 4	VIVID SEATS (HOYA MIDCO LLC) TL B	..	04/24/2019.	SINK FUND PAYMENT		10,901	10,901	10,820	10,327	528	47	0	575	0	10,901	0	0	0	218	06/30/2024.	4FE
44958A AJ 6	IG INVESTMENTS HOLDINGS LLC TL	..	06/28/2019.	SINK FUND PAYMENT		778	778	775	758	20	1	0	21	0	778	0	0	0	24	05/23/2025.	4FE
47117F AG 2	JASON INC TL	..	06/28/2019.	SINK FUND PAYMENT		3,015	3,015	2,968	2,907	106	2	0	108	0	3,015	0	0	0	108	06/30/2021.	5FE
47214D AK 0	JAZZ ACQUISITION (WENCOR) TL	..	06/19/2019.	SINK FUND PAYMENT		1,445,134	1,445,134	1,404,689	1,354,780	75,612	14,742	0	90,354	0	1,445,134	0	0	0	42,348	06/19/2021.	4FE
48234K AC 6	K&N PARENT INC TL	..	06/28/2019.	VARIOUS		66,546	66,879	67,336	65,541	1,338	0	0	1,338	0	66,879	0	(333)	(333)	1,238	10/20/2023.	4FE
49460Y BF 1	KINETIC CONCEPTS INC TL B	..	04/11/2019.	VARIOUS		851,909	850,845	846,591	815,748	35,097	0	0	35,097	0	850,845	0	1,064	1,064	15,908	02/02/2024.	4FE
50226B AD 0	LSF9 ATLANTIS HOLDINGS LLC TL	..	06/28/2019.	SINK FUND PAYMENT		3,428	3,428	3,394	3,263	162	3	0	165	0	3,428	0	0	0	148	05/01/2023.	4FE
51187G AC 6	WORLDSTRIDES TL B	..	06/28/2019.	SINK FUND PAYMENT		5,189	5,189	5,177	5,029	147	13	0	160	0	5,189	0	0	0	133	12/16/2024.	4FE
53226D AD 0	LIGHTHOUSE NETWORK LLC TL B	..	06/28/2019.	SINK FUND PAYMENT		3,274	3,274	3,258	3,242	33	0	0	33	0	3,274	0	0	0	118	11/29/2024.	4FE
55292H AB 9	MLN US HOLDCO LLC TL	..	06/28/2019.	SINK FUND PAYMENT		2,189	2,189	2,183	2,121	68	0	0	68	0	2,189	0	0	0	64	11/30/2025.	4FE
57810J AC 2	MAYFIELD AGENCY BORROWER INC TL B	..	06/28/2019.	SINK FUND PAYMENT		1,409	1,409	1,409	1,370	39	0	0	39	0	1,409	0	0	0	48	02/28/2025.	4FE
58943P AP 7	MEREDITH CORP TL B	..	03/18/2019.	VARIOUS		271,915	271,915	271,915	263,532	8,383	0	0	8,383	0	271,915	0	0	0	3,658	01/31/2025.	3FE
59564H AC 0	AL MIDCOAST HOLDINGS LLC TL B	..	06/28/2019.	SINK FUND PAYMENT		1,962	1,962	1,943	1,912	45	5	0	50	0	1,962	0	0	0	80	08/01/2025.	3FE
62871N AK 1	NAB HOLDINGS LLC TL B	..	06/28/2019.	SINK FUND PAYMENT		1,270	1,270	1,263	1,205	65	0	0	65	0	1,270	0	0	0	36	07/01/2024.	4FE
62908H AD 7	NEP/NCP HOLDCO INC TL B	..	03/18/2019.	VARIOUS		96,059	96,059	95,819	91,797	4,048	40	0	4,088	0	95,885	0	174	174	1,454	10/20/2025.	4FE
62939J AM 6	NRC US HOLDING CO LLC TL B	..	06/28/2019.	SINK FUND PAYMENT		1,979	1,979	1,959	1,972	3	4	0	7	0	1,979	0	0	0	78	06/11/2024.	4FE
64200P AG 3	NEW ARCLIN US HOLDING TL	..	03/19/2019.	VARIOUS		844,724	850,037	838,807	813,553	27,124	709	0	27,833	0	841,387	0	3,337	3,337	12,805	02/14/2024.	4FE
67U54B AC 0	OAK PARENT INC TL	..	06/21/2019.	SINK FUND PAYMENT		28,084	28,084	27,473	26,807	1,140	138	0	1,278	0	28,084	0	0	0	825	10/26/2023.	4FE

Statement for June 30, 2019 of the **JAMES RIVER INSURANCE COMPANY**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
68162R AC 5	WEST CORP (OLYMPUS) TL	..	06/28/2019.	SINK FUND PAYMENT		2,912	2,912	2,887	2,674	236	3	0	239	0	2,912	0	0	0	113	10/10/2024.	4FE
68162R AD 3	WEST CORP TL B1	..	06/28/2019.	SINK FUND PAYMENT		51	51	51	47	4	0	0	4	0	51	0	0	0	2	10/10/2024.	4FE
68347R AF 6	OPAL ACQUISITION INC TL B	..	06/28/2019.	SINK FUND PAYMENT		4,232	4,232	4,192	3,727	506	0	0	506	0	4,232	0	0	0	165	11/27/2022.	5FE
69361C AJ 0	PSC INDUSTRIAL OUTSOURCING LP TL B	..	06/28/2019.	SINK FUND PAYMENT		1,215	1,215	1,203	1,190	24	1	0	25	0	1,215	0	0	0	38	10/11/2024.	4FE
71677H AG 0	PETSMART INC TL B	..	06/21/2019.	SINK FUND PAYMENT		167,121	167,121	165,617	131,052	35,453	616	0	36,069	0	167,121	0	0	0	5,934	03/11/2022.	4FE
71913Y AC 6	PHOENIX SERVICES MERGER SUB LLC TL	..	06/28/2019.	SINK FUND PAYMENT		605	605	602	584	21	0	0	21	0	605	0	0	0	19	03/01/2025.	4FE
72913G AG 4	PLH GROUP INC TL B	..	06/28/2019.	SINK FUND PAYMENT		5,876	5,876	5,700	5,839	15	22	0	37	0	5,876	0	0	0	258	08/07/2023.	4FE
74274L AC 1	PRIORITY PAYMENT SYSTEMS TL	..	06/28/2019.	SINK FUND PAYMENT		2,095	2,095	2,053	2,086	5	4	0	9	0	2,095	0	0	0	78	01/03/2023.	4FE
76100L AH 5	RESEARCH NOW GROUP INC TL B	..	06/28/2019.	SINK FUND PAYMENT		802	802	764	799	0	3	0	3	0	802	0	0	0	21	12/20/2024.	4FE
78411E AC 2	SPECIALTYCARE INC TL	..	04/02/2019.	SINK FUND PAYMENT		253	253	251	245	7	0	0	7	0	253	0	0	0	8	09/01/2023.	4FE
82087U AB 3	SHEARERS FOODS TL	..	06/28/2019.	SINK FUND PAYMENT		16,621	16,621	16,488	15,932	666	23	0	689	0	16,621	0	0	0	484	06/30/2021.	4FE
84763N AB 6	KPEX HOLDINGS INC (SPECTRUM PLASTIC) TL	..	06/28/2019.	SINK FUND PAYMENT		939	939	937	892	47	0	0	47	0	939	0	0	0	27	01/31/2025.	4FE
86736L AD 5	SUNGARD AS NEW HOLDINGS III TL DD PIK EX	..	05/29/2019.	VARIOUS		11,245	11,593	11,593	0	0	0	0	0	0	11,593	0	(348)	(348)	1,502	02/03/2022.	4FE
86737R AD 1	SUNGARD AVAIL SERV CAP TL B	..	05/09/2019.	VARIOUS		779,250	1,775,632	1,682,254	1,394,810	252,055	1,588	533,470	(279,827)	0	1,163,588	0	(384,338)	(384,338)	40,939	09/30/2021.	4FE
87164G AM 5	SYNIVERSE HOLDINGS INC TL	..	06/28/2019.	SINK FUND PAYMENT		1,662	1,662	1,645	1,494	166	2	0	168	0	1,662	0	0	0	62	03/09/2023.	4FE
87256F AB 0	TKC HOLDINGS INC TL B	..	06/28/2019.	SINK FUND PAYMENT		9,409	9,409	9,363	8,918	487	4	0	491	0	9,409	0	0	0	213	02/01/2023.	4FE
87256F AE 4	TKC HOLDINGS INC TL 2L	..	04/04/2019.	SINK FUND PAYMENT		97	97	97	95	2	0	0	2	0	97	0	0	0	3	02/01/2024.	5FE
87264N AB 3	TPF II POWER LLC TL B	..	05/24/2019.	VARIOUS		84,543	84,600	83,966	82,542	1,442	67	0	1,509	0	84,050	0	492	492	2,400	10/02/2023.	3FE
89609U AE 1	TRICO GROUP LLC TL B2	..	06/28/2019.	SINK FUND PAYMENT		5,650	5,650	5,537	5,586	46	18	0	64	0	5,650	0	0	0	382	02/02/2024.	4FE
89677U AB 4	BIOPLAN USA INC TL B	..	06/28/2019.	SINK FUND PAYMENT		1,442	1,442	1,222	1,419	3	20	0	23	0	1,442	0	0	0	52	09/23/2021.	4FE
89705D AD 4	TRONOX PIGMENTS HOLLAND TL B	..	03/18/2019.	VARIOUS		540,386	540,386	531,605	531,173	0	1,077	0	1,077	0	532,250	0	8,136	8,136	7,370	09/23/2024.	3FE
89778P AB 3	TRUCK HERO INC TL	..	06/28/2019.	SINK FUND PAYMENT		1,549	1,549	1,534	1,502	46	1	0	47	0	1,549	0	0	0	49	04/22/2024.	4FE
90343K AR 3	US SILICA CO TL B	..	04/03/2019.	VARIOUS		486,522	514,899	512,325	448,602	64,568	153	28,030	36,691	0	485,292	0	1,230	1,230	9,394	05/01/2025.	4FE
90350V AL 2	ALLIED UNIVERSAL HOLDCO LLC TL	..	06/28/2019.	SINK FUND PAYMENT		1,156	1,156	1,150	1,105	49	1	0	50	0	1,156	0	0	0	39	07/28/2022.	4FE
91822U AF 5	VC GB HOLDINGS INC TL 2L	..	06/28/2019.	SINK FUND PAYMENT		370,656	370,656	365,096	359,680	9,885	1,091	0	10,976	0	370,656	0	0	0	13,359	02/28/2025.	5FE
91822U AG 3	VC GB HOLDINGS INC TL	..	06/28/2019.	SINK FUND PAYMENT		481	481	467	480	0	2	0	2	0	481	0	0	0	13	02/28/2024.	4FE
92346N AB 5	VERIFONE SYSTEMS INC TL	..	04/30/2019.	SINK FUND PAYMENT		2,544	2,544	2,531	2,448	81	15	0	96	0	2,544	0	0	0	43	08/20/2025.	4FE
92484P AF 3	STARFISH-V MERGER SUB INC TL B	..	06/28/2019.	SINK FUND PAYMENT		1,746	1,746	1,741	1,725	20	2	0	22	0	1,746	0	0	0	61	08/16/2024.	4FE
948627 AW 4	WEIGHT WATCHERS INTERNATIONAL TL B	..	06/28/2019.	SINK FUND PAYMENT		77,681	77,681	76,128	77,093	0	588	0	588	0	77,681	0	0	0	1,509	11/29/2024.	3FE
97654Q AE 7	WIRECO WORLDGROUP INC TL B	..	06/28/2019.	SINK FUND PAYMENT		2,773	2,773	2,745	2,749	19	4	0	23	0	2,773	0	0	0	103	09/29/2023.	4FE
97654Y AB 6	WIREPATH HOME SYSTEMS LLC TL B	..	06/28/2019.	SINK FUND PAYMENT		2,777	2,777	2,777	2,694	83	0	0	83	0	2,777	0	0	0	105	08/05/2024.	4FE
BL2386 28 4	INTERNAP CORP TL	..	06/28/2019.	SINK FUND PAYMENT		2,382	2,382	2,365	2,364	9	8	0	17	0	2,382	0	0	0	117	04/06/2022.	4FE
BL2945 96 4	APTEAN INC 2L	..	04/23/2019.	SINK FUND PAYMENT		1,157,400	1,157,400	1,140,039	1,146,787	10,613	0	0	10,613	0	1,157,400	0	0	0	44,561	12/20/2023.	5FE
74274X AC 5	SANDVINE CORP TL	A	06/28/2019.	SINK FUND PAYMENT		1,075	1,075	1,069	1,052	22	1	0	23	0	1,075	0	0	0	43	10/31/2025.	4FE
44928Q AE 9	IBC CAPITAL LTD TL B1	D	06/28/2019.	SINK FUND PAYMENT		1,548	1,548	1,544	1,489	58	1	0	59	0	1,548	0	0	0	51	09/11/2023.	4FE
46611V AT 2	JBS USA LUX SA TL B	D	05/01/2019.	SINK FUND PAYMENT		259,600	259,600	256,433	249,209	7,237	3,155	0	10,392	0	259,600	0	0	0	4,797	10/30/2022.	3FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
46611V AU 9	JBS USA LUX SA TL B	D	05/15/2019.	CREDIT SUISSE FIRST BOSTON		259,612	260,262	260,262	0	0	0	0	0	0	260,262	0	(651)	(651)	(619)	05/01/2026.	3FE
64911C AB 3	VAC GERMANY HOLDING GMBH TL B	D	06/28/2019.	SINK FUND PAYMENT		2,123	2,123	2,112	2,112	7	4	0	11	0	2,123	0	0	0	71	03/08/2025.	4FE
L3434L AC 4	EVERGREEN SKILLS LUX SARL TL	D	04/30/2019.	SINK FUND PAYMENT		979	979	847	837	128	14	0	142	0	979	0	0	0	24	04/28/2021.	5FE
P6981X AD 2	MRO HOLDINGS INC TL B	D	06/04/2019.	SINK FUND PAYMENT		724,529	724,529	717,283	717,278	4,342	2,909	0	7,251	0	724,529	0	0	0	28,309	06/04/2026.	4FE
8299999.	Total - Bonds - Bank Loans					17,216,740	18,235,012	17,983,454	16,925,952	828,028	40,424	561,500	306,952	0	17,553,358	0	(336,620)	(336,620)	420,724	XXX	XXX
8399997.	Total - Bonds - Part 4					69,469,296	69,397,619	69,998,471	29,504,818	828,028	30,019	561,500	296,547	0	69,655,514	0	(186,219)	(186,219)	964,362	XXX	XXX
8399999.	Total - Bonds					69,469,296	69,397,619	69,998,471	29,504,818	828,028	30,019	561,500	296,547	0	69,655,514	0	(186,219)	(186,219)	964,362	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					69,469,296	XXX	69,998,471	29,504,818	828,028	30,019	561,500	296,547	0	69,655,514	0	(186,219)	(186,219)	964,362	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Key Bank N.A.	Cleveland OH		0.000	0	0	57,200,474	(9,197,585)	91,454,861	XXX
Federal Home Loan Bank	Cincinnati, OH		0.000	0	0	189	346	10,608	XXX
US Bank	Washington DC		0.000	0	0	43,747	9,019	179,474	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	57,244,410	(9,188,220)	91,644,943	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	57,244,410	(9,188,220)	91,644,943	XXX
0599999. Total Cash		XXX	XXX	0	0	57,244,410	(9,188,220)	91,644,943	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 50 0	FEDERATED TREASURY OBLIGA-IS		06/17/2019	0.000		190,474	0	0
94975H 31 2	WELLS FARGO ADV TR PL MM-SVC		05/15/2019	0.000		6,183,647	0	21,802
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						6,374,121	0	21,802
8899999. Total - Cash Equivalents						6,374,121	0	21,802

* 1 2 2 0 3 2 0 1 9 4 5 5 0 0 1 0 2 *

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Physicians - Including Surgeons and Osteopaths

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	Direct Losses Incurred But Not Reported
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	
1. Alabama AL	19,895	13,520	0	0	(5,489)	0	0	14,237
2. Alaska AK	0	0	0	0	0	0	0	0
3. Arizona AZ	69,393	46,114	0	0	(41,089)	0	2	48,569
4. Arkansas AR	12,988	49,679	0	0	4,829	0	0	52,325
5. California CA	314,497	248,095	201,955	1	(172,089)	827,500	11	261,306
6. Colorado CO	0	30,851	0	0	5,969	0	0	32,494
7. Connecticut CT	8,454	4,192	0	0	966	0	0	4,415
8. Delaware DE	0	5,767	0	0	(20)	0	0	6,074
9. District of Columbia DC	0	3,831	0	0	2,052	0	0	4,035
10. Florida FL	0	5,951	0	0	2,614	0	0	6,268
11. Georgia GA	34,878	44,907	0	0	60,510	100,000	1	47,299
12. Hawaii HI	0	0	0	0	0	0	0	0
13. Idaho ID	0	4,867	0	0	2,262	0	0	5,126
14. Illinois IL	17,171	9,326	0	0	248	0	0	9,823
15. Indiana IN	0	0	0	0	0	0	0	0
16. Iowa IA	0	0	0	0	(1,215)	0	0	0
17. Kansas KS	0	0	0	0	0	0	0	0
18. Kentucky KY	0	1,780	0	0	444	0	0	1,875
19. Louisiana LA	0	0	0	0	(702)	0	0	0
20. Maine ME	0	4,245	0	0	480	0	0	4,471
21. Maryland MD	107,267	60,488	0	0	1,437	0	0	63,709
22. Massachusetts MA	(1,855)	4,857	0	0	1,786	0	0	5,116
23. Michigan MI	13,134	25,838	0	0	22,060	20,000	1	27,214
24. Minnesota MN	3,334	4,681	0	0	528	0	0	4,930
25. Mississippi MS	11,888	5,895	0	0	666	0	0	6,209
26. Missouri MO	11,938	10,993	0	0	2,023	0	0	11,578
27. Montana MT	0	0	0	0	0	0	0	0
28. Nebraska NE	0	3,280	0	0	410	0	0	3,454
29. Nevada NV	0	0	0	0	0	0	0	0
30. New Hampshire NH	0	0	0	0	0	0	0	0
31. New Jersey NJ	0	0	20,000	1	(8,413)	25,000	1	0
32. New Mexico NM	19,050	13,296	0	0	7,711	10,000	1	14,004
33. New York NY	0	0	0	0	0	0	0	0
34. North Carolina NC	11,221	11,647	0	0	(5,974)	0	0	12,268
35. North Dakota ND	0	0	0	0	0	0	0	0
36. Ohio OH	0	0	0	0	0	0	0	0
37. Oklahoma OK	0	6,870	0	0	5,190	650,000	1	7,236
38. Oregon OR	5,435	4,681	0	0	731	0	0	4,930
39. Pennsylvania PA	0	0	0	0	0	0	0	0
40. Rhode Island RI	0	0	0	0	0	0	0	0
41. South Carolina SC	6,855	2,629	0	0	(9,658)	0	0	2,769
42. South Dakota SD	0	0	0	0	0	0	0	0
43. Tennessee TN	43,108	47,568	0	0	17,911	20,000	1	50,101
44. Texas TX	126,957	141,562	0	0	113,528	150,000	2	149,100
45. Utah UT	0	7,522	0	0	470	0	0	7,923
46. Vermont VT	0	0	0	0	0	0	0	0
47. Virginia VA	56,846	64,021	0	0	11,855	0	0	67,430
48. Washington WA	37,783	15,367	0	0	52,637	50,000	1	16,186
49. West Virginia WV	0	0	0	0	0	0	0	0
50. Wisconsin WI	0	0	0	0	0	0	0	0
51. Wyoming WY	0	2,555	0	0	289	0	0	2,691
52. American Samoa AS	0	0	0	0	0	0	0	0
53. Guam GU	0	0	0	0	0	0	0	0
54. Puerto Rico PR	0	0	0	0	0	0	0	0
55. US Virgin Islands VI	0	0	0	0	0	0	0	0
56. Northern Mariana Islands MP	0	0	0	0	0	0	0	0
57. Canada CAN	0	0	0	0	0	0	0	0
58. Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59. Totals	930,237	906,875	221,955	2	74,957	1,852,500	22	955,165

DETAILS OF WRITE-INS

58001.	0	0	0	0	0	0	0	0
58002.	0	0	0	0	0	0	0	0
58003.	0	0	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page.	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003 + 58998) (Line 58 above)	0	0	0	0	0	0	0	0

Supp. A to Sch. T
NONE

Supp. A to Sch. T
NONE

* 1 2 2 0 3 2 0 1 9 4 5 5 0 0 1 0 2 *

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

		1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
				3	4		6	7	Direct Losses Incurred But Not Reported
	States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	
1.	Alabama AL	33,336	19,473	0	0	(3,018)	0	0	10,965
2.	Alaska AK	45,181	30,732	0	0	2,467	0	0	10,268
3.	Arizona AZ	21,547	13,414	0	0	108,418	300,000	2	10,296
4.	Arkansas AR	17,682	16,465	0	0	249	0	0	5,501
5.	California CA	3,897,009	2,507,497	4,306,175	9	1,910,037	3,269,002	44	860,180
6.	Colorado CO	26,307	19,227	0	0	(1,459)	0	0	6,424
7.	Connecticut CT	27,017	27,807	0	0	(3,153)	0	0	9,290
8.	Delaware DE	0	0	0	0	(109)	0	0	0
9.	District of Columbia DC	1,785	8,610	0	0	(1,607)	0	0	2,877
10.	Florida FL	195,189	189,048	0	0	76,628	325,000	2	68,007
11.	Georgia GA	61,755	40,702	0	0	(9,879)	10,000	0	15,110
12.	Hawaii HI	0	570	0	0	(625)	0	0	190
13.	Idaho ID	16,606	15,936	0	0	14,120	20,000	0	5,324
14.	Illinois IL	24,623	275,214	0	0	1,341,188	3,275,000	23	91,950
15.	Indiana IN	7,462	10,883	0	0	(1,191)	0	0	3,636
16.	Iowa IA	0	0	0	0	0	0	0	0
17.	Kansas KS	0	2,726	0	0	(511)	0	0	911
18.	Kentucky KY	131,924	228,784	0	0	165,903	456,001	8	81,721
19.	Louisiana LA	2,103	9,378	0	0	(3,410)	0	0	3,133
20.	Maine ME	2,886	15,310	0	0	(4,554)	0	0	5,115
21.	Maryland MD	29,852	33,567	0	0	446	11,000	0	11,215
22.	Massachusetts MA	36,445	26,244	0	0	(4,829)	0	0	11,492
23.	Michigan MI	19,900	14,581	0	0	(1,083)	0	0	4,871
24.	Minnesota MN	42,402	42,029	132,500	0	126,356	0	1	14,042
25.	Mississippi MS	21,909	29,642	10,000	0	7,080	0	1	9,904
26.	Missouri MO	398,423	201,267	350,000	2	1,258	75,000	2	72,774
27.	Montana MT	16,610	13,277	15,000	1	(2,096)	100,000	1	4,436
28.	Nebraska NE	0	4,457	0	0	(5,174)	0	0	1,489
29.	Nevada NV	13,942	16,183	0	0	(1,487)	0	0	5,407
30.	New Hampshire NH	547	1,833	0	0	98,069	100,000	1	612
31.	New Jersey NJ	58,766	79,451	0	0	22,534	125,000	1	52,864
32.	New Mexico NM	0	10,816	0	0	1,934	101	1	3,613
33.	New York NY	445,960	328,947	3,632	1	8,070	645,500	13	109,902
34.	North Carolina NC	22,432	32,128	500	1	83	0	1	10,734
35.	North Dakota ND	0	4,274	0	0	6,758	7,500	1	1,428
36.	Ohio OH	0	0	0	0	0	0	0	0
37.	Oklahoma OK	9,465	104,001	1,050,000	1	(47,541)	25,000	1	34,747
38.	Oregon OR	39,360	28,750	0	0	180	0	2	9,605
39.	Pennsylvania PA	67,689	70,477	0	0	(5,125)	0	1	29,313
40.	Rhode Island RI	0	0	0	0	(1,809)	0	0	0
41.	South Carolina SC	22,526	34,778	475,000	0	427,463	0	1	11,619
42.	South Dakota SD	6,485	14,837	0	0	(681)	0	0	4,957
43.	Tennessee TN	95,786	110,770	55,000	1	215,901	255,000	6	37,009
44.	Texas TX	94,324	57,384	0	0	8,507	20,000	2	19,172
45.	Utah UT	13,938	20,557	0	0	185,452	900,000	6	6,868
46.	Vermont VT	7,242	4,327	0	0	(1,686)	100,001	2	1,446
47.	Virginia VA	17,858	18,631	0	0	(6,045)	0	0	6,225
48.	Washington WA	120,193	104,972	0	0	(8,462)	1,501	1	56,994
49.	West Virginia WV	0	0	0	0	0	0	0	0
50.	Wisconsin WI	33,609	56,678	0	0	(5,200)	1	1	23,196
51.	Wyoming WY	244	339	0	0	(505)	0	0	113
52.	American Samoa AS	0	0	0	0	0	0	0	0
53.	Guam GU	0	0	0	0	0	0	0	0
54.	Puerto Rico PR	0	0	0	0	0	0	0	0
55.	US Virgin Islands VI	0	0	0	0	0	0	0	0
56.	Northern Mariana Islands MP	0	0	0	0	0	0	0	0
57.	Canada CAN	0	0	0	0	0	0	0	0
58.	Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59.	Totals	6,148,319	4,896,973	6,397,807	16	4,607,862	10,020,607	125	1,746,945

DETAILS OF WRITE-INS

58001.		0	0	0	0	0	0	0	0
58002.		0	0	0	0	0	0	0	0
58003.		0	0	0	0	0	0	0	0
58998.	Summary of remaining write-ins for Line 58 from overflow page.	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003 + 58998) (Line 58 above)	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE