

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	227,613,797		227,613,797	225,365,397
2. Stocks:				
2.1 Preferred stocks			0	0
2.2 Common stocks	13,386,182		13,386,182	13,081,896
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ (2,313,011)), cash equivalents (\$ 6,119,306) and short-term investments (\$ 3,506,145)	7,312,440		7,312,440	1,374,010
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	13,402,084		13,402,084	27,392,524
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	.0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	261,714,503	.0	261,714,503	267,213,828
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,768,900		1,768,900	1,786,666
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	58,805,861	3,455,424	55,350,437	38,071,635
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	566,667		566,667	566,667
15.3 Accrued retrospective premiums (\$ 8,703,779) and contracts subject to redetermination (\$)	8,703,779		8,703,779	7,833,485
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	8,261,395		8,261,395	15,308,937
16.2 Funds held by or deposited with reinsured companies	37,500		37,500	37,500
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	1,243,076	.69,499	1,173,577	1,630,769
19. Guaranty funds receivable or on deposit	1,212,701		1,212,701	1,282,565
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates	17,523		17,523	31,134
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	4,354,915	.0	4,354,915	2,886,665
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	346,686,820	3,524,923	343,161,897	336,649,851
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	346,686,820	3,524,923	343,161,897	336,649,851
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	.0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Unapplied Claim Payments	3,936,481		3,936,481	2,500,505
2502. State Income Tax & Premium Tax Recoverable	230,228		230,228	209,911
2503. Miscellaneous Accounts Receivable	188,206		188,206	176,249
2598. Summary of remaining write-ins for Line 25 from overflow page	0	.0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,354,915	0	4,354,915	2,886,665

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$)	19,035,079	19,082,874
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	3,753,823	3,838,828
4. Commissions payable, contingent commissions and other similar charges	976,800	626,167
5. Other expenses (excluding taxes, licenses and fees)	1,167,401	1,300,997
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	2,103,425	1,713,841
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	3,309,793	2,118,229
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 10,000,000 and interest thereon \$ 21,861	10,021,861	30,063,500
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 49,706,761 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	8,190,082	9,910,022
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	71,726,008	55,642,956
13. Funds held by company under reinsurance treaties	55,328,622	58,383,896
14. Amounts withheld or retained by company for account of others	0	0
15. Remittances and items not allocated	3,751,735	3,178,763
16. Provision for reinsurance (including \$ certified)	480,000	480,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	5,802,483	6,847,818
20. Derivatives	0	0
21. Payable for securities	714,970	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	1,538,143	1,547,142
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	187,900,225	194,735,033
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	187,900,225	194,735,033
29. Aggregate write-ins for special surplus funds	32,988	0
30. Common capital stock	3,000,000	3,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	36,484,581	36,484,581
35. Unassigned funds (surplus)	115,744,103	102,430,237
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	155,261,672	141,914,818
38. Totals (Page 2, Line 28, Col. 3)	343,161,897	336,649,851
DETAILS OF WRITE-INS		
2501. Allowance for Doubtful Accounts	1,363,000	1,363,000
2502. Retroactive Reinsurance Reserve Assumed	174,280	183,279
2503. Escheat Liabilities	863	863
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,538,143	1,547,142
2901. Special Surplus for ACA Taxes	32,988	0
2902. 2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	32,988	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 93,766,781)	97,372,780	90,130,171	366,497,630
1.2 Assumed (written \$ 62,149,345)	49,387,471	1,126,135	90,466,797
1.3 Ceded (written \$ 133,877,634)	123,001,823	67,754,817	360,604,202
1.4 Net (written \$ 22,038,492)	23,758,428	23,501,489	96,360,225
DEDUCTIONS:			
2. Losses incurred (current accident year \$):			
2.1 Direct	46,937,282	52,429,047	221,005,067
2.2 Assumed	34,024,349	198,738	65,469,761
2.3 Ceded	67,958,352	39,440,602	232,717,838
2.4 Net	13,003,279	13,187,183	53,756,990
3. Loss adjustment expenses incurred	758,308	817,254	2,228,009
4. Other underwriting expenses incurred	7,469,092	6,779,132	33,227,089
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	21,230,679	20,783,569	89,212,088
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,527,749	2,717,920	7,148,137
INVESTMENT INCOME			
9. Net investment income earned	3,408,235	1,417,632	6,190,228
10. Net realized capital gains (losses) less capital gains tax of \$ 92,495	352,998	550,492	627,310
11. Net investment gain (loss) (Lines 9 + 10)	3,761,233	1,968,124	6,817,538
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	(363,935)	1,231	(12,765)
15. Total other income (Lines 12 through 14)	(363,935)	1,231	(12,765)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,925,047	4,687,275	13,952,910
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,925,047	4,687,275	13,952,910
19. Federal and foreign income taxes incurred	1,099,069	823,798	2,700,089
20. Net income (Line 18 minus Line 19)(to Line 22)	4,825,978	3,863,477	11,252,821
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	141,914,818	146,972,414	146,972,414
22. Net income (from Line 20)	4,825,978	3,863,477	11,252,821
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 253,474	953,545	(322,520)	(2,040,005)
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(1,676,558)	(211,815)	785,664
27. Change in nonadmitted assets	9,243,889	292,451	(4,691,075)
28. Change in provision for reinsurance		0	4,135,000
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(14,500,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	13,346,854	3,621,593	(5,057,595)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	155,261,672	150,594,007	141,914,818
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous (Expense) Income	1,175	1,231	254,707
1402. Funds Held Interest Expense	(365,110)	0	(267,472)
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(363,935)	1,231	(12,765)
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	21,907,494	23,256,472	97,523,992
2. Net investment income.....	3,559,810	1,827,737	6,989,917
3. Miscellaneous income.....	(363,935)	1,231	(50,265)
4. Total (Lines 1 to 3).....	25,103,369	25,085,440	104,463,644
5. Benefit and loss related payments.....	6,003,532	16,292,021	62,797,556
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	7,643,733	6,621,746	35,194,410
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	1	3,052,489
10. Total (Lines 5 through 9).....	13,647,265	22,913,768	101,044,455
11. Net cash from operations (Line 4 minus Line 10).....	11,456,104	2,171,672	3,419,189
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	10,775,189	12,711,889	47,174,568
12.2 Stocks.....	1,021,385	0	597,485
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	20,000,000	0	1,000,000
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	1,282	280	(2,987)
12.7 Miscellaneous proceeds.....	714,971	708,741	8,740
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	32,512,827	13,420,911	48,777,806
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	12,997,586	7,556,309	89,313,476
13.2 Stocks.....	0	350,200	350,200
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	12,997,587	7,906,509	89,663,676
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	19,515,240	5,514,401	(40,885,870)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	(20,041,639)	22,031,448	22,047,465
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			0
16.5 Dividends to stockholders.....	0	0	14,500,000
16.6 Other cash provided (applied).....	(4,991,275)	(22,077,246)	30,361,823
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(25,032,914)	(45,798)	37,909,288
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	5,938,430	7,640,275	442,607
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	1,374,010	931,403	931,403
19.2 End of period (Line 18 plus Line 19.1).....	7,312,440	8,571,678	1,374,010

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices and Going Concern

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department.

	SSAP #	F/S Page	F/S Line #	2019	2018
Net Income					
(1) BCS Insurance Company State Basis (Page 4, Line 20, Columns 1 & 3)				\$ 4,825,978	\$ 11,252,821
State Prescribed Practices that increase/(decrease)					
(2) NAIC SAP:				-	-
None					
State Permitted Practices that increase/(decrease)					
(3) NAIC SAP:				-	-
None					
(4) NAIC SAP (1-2-3=4)				<u>4,825,978</u>	<u>11,252,821</u>
Surplus					
(5) BCS Insurance Company State Basis (Page 3, Line 37, Columns 1 & 2)				\$ 155,261,672	\$ 141,914,818
State Prescribed Practices that increase/(decrease)					
(6) NAIC SAP:				-	(5,836,000)
None					
State Permitted Practices that increase/(decrease)					
(7) NAIC SAP:				-	-
None					
(8) NAIC SAP (5-6-7=8)				<u>\$ 155,261,672</u>	<u>\$ 147,750,818</u>

B. Use of Estimates in the Preparation of the Financial Statements

No Change

C. Accounting Policy

1. No Change
2. Long-term bonds are generally stated at their amortized value using the scientific interest method. Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value, with any unrealized losses recorded as a reduction to surplus. If a security is deemed to be other than temporarily impaired, it is written down to its fair value through a charge to earnings.
3. No Change
4. No Change
5. No Change
6. Prepayment assumptions for loan-backed securities are obtained from broker dealer survey values or Bloomberg System. These assumptions are consistent with current interest rates and the economic environment. The retrospective scientific method is used to value all loan backed and structured securities.
7. No Change
8. No Change
9. No Change
10. No Change
11. No Change
12. No Change
13. No Change

D. Going Concern

No Change

2. Accounting Changes and Corrections of Errors

None

NOTES TO FINANCIAL STATEMENTS

3. Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

4. Discontinued Operations

Not Applicable

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

1. Anticipated prepayments for loan-backed and structured securities are used to determine the effective yield of an issue at purchase. Changes in the estimated cash flows of the issue are incorporated when determining the statement value at the end of each quarter and year-end. The Company calculates prepayment speeds for fixed-rate agency mortgage-backed securities utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, the Company utilizes prepayment assumptions from Moody's Analytics. Moody's applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody's projections are not available, the Company uses data from Reuters, which utilizes the median prepayment speed from contributors' models. These assumptions are consistent with the current interest rate and economic environment. The retrospective scientific method is used to value most loan-backed and structured securities. For structured securities deemed to be high-risk, meaning the Company might not recover substantially all of its recorded investment due to unanticipated prepayment events, changes in investment yields due to changes in estimated future cash flows are accounted for on a prospective basis.

2. The Company has the following recognized other-than-temporary impairments on loan-backed securities:

None

3. Securities, by CUSIP, with a recognized other-than-temporary impairment, currently held by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

None

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	\$45,659
2. 12 Months or Longer	\$300,455

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	\$9,137,991
2. 12 Months or Longer	\$18,718,793

5. No Change

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

H. Repurchase Agreements Transactions Accounted for as a Sale

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None

J. Write-downs for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features

None

K. Low Income Housing Tax Credits

None

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5	10	11				
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase / (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
b. Collateral held under security lending arrangements	-	-	-	-	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-	-	-	-	-
i. FHLB capital stock	932,000	-	-	-	932,000	932,000	-	-	932,000	0.3%	0.3%
j. On deposit with states	4,727,650	-	-	-	4,727,650	4,726,520	1,130	-	4,727,650	1.4%	1.4%
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-	-	-	-	-
l. Pledged as collateral to FHLB (including assets backing funding agreements)	18,180,026	-	-	-	18,180,026	32,990,852	(14,810,826)	-	18,180,026	5.2%	5.3%
m. Pledged as collateral not captured in other categories	-	-	-	-	-	-	-	-	-	-	-
n. Other restricted assets	-	-	-	-	-	-	-	-	-	-	-
o. Total restricted assets	\$ 23,839,676	\$ -	\$ -	\$ -	\$ 23,839,676	\$ 38,649,372	\$ (14,809,696)	\$ -	\$ 23,839,676	6.9%	7.0%

(a) Subset of column 1

(b) Subset of column 2

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Other Assets Pledged as Collateral Not Captured in Other Categories

None

3. Detail of Other Restricted Assets

None

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

NOTES TO FINANCIAL STATEMENTS

O. Structured Notes

No Material Change

P. 5GI Securities

None

Q. Short Sales

None

R. Prepayment Penalty and Acceleration Fees

None

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Write-downs for Impairments

Not Applicable

7. Investment Income

A. Due and accrued income was excluded from surplus on the following bases:

The Company non-admits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Non-admitted

The total amount excluded was \$0.

8. Derivative Instruments

Not Applicable

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the net deferred tax asset/(liability) are as follows:

1. The change between years by tax character (ordinary and capital) for the year 2019 and 2018:

	3/31/2019		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	\$ 1,490,673	\$ 366,700	\$ 1,857,373
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	1,490,673	366,700	1,857,373
(d) Deferred Tax Assets Nonadmitted	252,113	(182,614)	69,499
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,238,560	549,314	1,787,874
(f) Deferred Tax Liabilities	109,388	504,909	614,297
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,129,172	\$ 44,405	\$ 1,173,577

	12/31/2018		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	\$ 3,170,221	\$ 404,206	\$ 3,574,427
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	3,170,221	404,206	3,574,427
(d) Deferred Tax Assets Nonadmitted	1,470,945	71,393	1,542,338
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	1,699,276	332,813	2,032,089
(f) Deferred Tax Liabilities	113,437	287,883	401,320
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ 1,585,839	\$ 44,930	\$ 1,630,769

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross Deferred Tax Assets	\$ (1,679,548)	\$ (37,506)	\$ (1,717,054)
(b) Statutory Valuation Allowance Adjustments	-	-	-
(c) Adjusted Gross Deferred Tax Assets (1a-1b)	(1,679,548)	(37,506)	(1,717,054)
(d) Deferred Tax Assets Nonadmitted	(1,218,832)	(254,007)	(1,472,839)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	(460,716)	216,501	(244,215)
(f) Deferred Tax Liabilities	(4,049)	217,026	212,977
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e-1f)	\$ (456,667)	\$ (525)	\$ (457,192)

9A2-A4. No Material Change

9B – 9C. No Material Change

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

D. Among the more significant book to tax adjustments were the following:

	March 31, 2019	Effective Tax Rate
Provision computed at statutory rate	\$ 1,263,683	21%
Nondeductible expense for meals, lobbying and penalties	124	0%
Tax exempt interest	(27,607)	0%
Change in nonadmitted balances	1,631,922	28%
Total income tax reported	\$ 2,868,122	49%
Federal and foreign income taxes incurred	\$ 1,099,069	18%
Realized capital gains (losses) tax	92,495	2%
Change in net deferred income taxes	1,676,558	29%
Total income tax	\$ 2,868,122	49%

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of March 2019 and December 31, 2018, the Company did not have any unused operating loss carry forwards available to offset against future taxable income.
2. The income tax expense of \$1,191,564 from 2019 and \$2,727,355 from 2018 is available for recoupment in the event of future net losses.
3. The reporting entity has a total of \$0 protective deposits which are on deposit with the Internal Revenue Service under Section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with its parent, BCS Financial Corporation (BCSF).
2. The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually. Allocation is based upon separate return calculations, with credit for net losses being obtained when utilized.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not Applicable

I. Alternative Minimum Tax (AMT) Credit

Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. B. & C. Nature of Relationships

The Company is owned 100% by BCS Financial Corporation (BCSF). The Company has a management service agreement with BCSF. It shares common management, staff and facilities provided by BCSF with its other affiliates. Expenses identified as specific to a company are charged directly; all other expenses are charged in accordance with the service agreement.

A surplus note was acquired as of December 31, 2017 from Plans' Liability Insurance Company for the principal sum of \$22,000,000 borrowed and approved by the Insurance Director of Ohio for the purpose of providing additional surplus funds in cash. Interest shall be paid semi-annually in arrears on June 15 and December 15 in each year commencing June 15, 2018 at an annual rate of 6.50%. No payments of principal or interest on this note shall be repaid without the prior approval of the Director. On February 28, 2019 the Company received repayment of \$20,000,000 of principal and \$1,469,722 of interest after receiving approval from the Ohio Department of Insurance. BCS Insurance Company, the note holder, is subordinated in all its rights and claims to policyholders' claims of all other creditors other than surplus note holders.

The Company entered into a Reinsurance Assumption and Novation Agreement ("Novation Agreement") effective July 1, 2018 with Plans' Liability Insurance Company ("PLIC") and BCS Re Inc. ("BCS Re") whereby all of PLIC's reinsurance obligations to BCSI relating to a professional liability line of business were novated to BCS Re, an affiliate and wholly owned subsidiary of BCSF. BCS Re transferred \$58,562,116 as funds held to the Company in order to collateralize the reinsurance liabilities assumed under the Novation Agreement.

D. Amounts Due to or from Related Parties

At March 31, 2019, the Company reported \$5,802,483 due to affiliates and \$17,523 receivable from affiliates. This is comprised of \$3,179,942, \$2,520,987, and \$101,554 payable to BCSF, BCS Insurance Agency Inc., and 4 Ever Life

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

Insurance Company, respectively. The receivable is comprised of \$12,477 and \$5,046 from Plans' Liability Insurance Company and BCS Re, respectively.

E. Guarantees or Contingencies for Related Parties

No Change

F. Management or Service Contracts and Cost Sharing Arrangements

No Change

G. Nature of Control Relationship

No Change

H. Amount Deducted for Investment in Upstream Company

No Change

I. Investments in SCA Entities Disclosures

No Change

J. Investments in Impaired SCA Entities Disclosures

No Change

K. Foreign Insurance Subsidiary

No Change

L. Downstream Noninsurance Company

No Change

M. All SCA Investments

No Change

N. Investment in Insurance SCAs

No Change

O. SCA Loss Tracking

No Change

11. Debt

A. Debt & Holding Company Obligations

Not Applicable

B. Federal Home Loan Bank (FHLB) Agreements

1. The Company is a member of Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company's strategy to utilize these funds for general operations. The Company has determined the actual/estimated maximum borrowing capacity as \$20,001,360. The Company calculated this amount in accordance with its investment in FHLB capital stock and pledged collateral.

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Account
1. Current Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	331,973	331,973	-
(c) Activity Stock	400,000	400,000	-
(d) Excess Stock	200,027	200,027	-
(e) Aggregate Total (a+b+c)	932,000	932,000	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	20,001,360	XXX	XXX
2. Prior Year-end Year			
(a) Membership Stock - Class A	-	-	-
(b) Membership Stock - Class B	331,973	331,973	-
(c) Activity Stock	600,027	600,027	-
(d) Excess Stock	-	-	-
(e) Aggregate Total (a+b+c)	932,000	932,000	-
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	30,627,011	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less than 1 Year	5 1 to Less than 3 Years	6 3 to 5 Years
1. Class A	-	-	-	-	-	-
2. Class B	331,973	331,973	-	-	-	-

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	18,141,650	18,180,026	10,000,000
2. Current Year General Account Total Collateral Pledged	18,141,650	18,180,026	10,000,000
3. Current Year Protected Cell Accounts Total Collateral Pledged	-	-	-
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged	32,816,711	32,990,852	30,000,000

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	32,788,947	32,853,863	30,000,000
2. Current Year General Account Maximum Collateral Pledged	32,788,947	32,853,863	30,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	-	-	-
4. Prior year-end Total General and Separate Accounts Maximum Collateral Pledged	33,471,608	33,691,597	30,000,000

4. Borrowing from FHLB

a. Amounts as of the Reporting Date

	1 Total 2+3	2 General Account	3 Separate Account	4 Funding Agreements Reserves Established
1. Current Year				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	10,000,000	10,000,000	-	-
(d) Aggregate Total (a+b+c)	10,000,000	10,000,000	-	XXX
2. Prior Year-end				
(a) Debt	-	-	-	XXX
(b) Funding	-	-	-	-
(c) Other	30,000,000	30,000,000	-	-
(d) Aggregate Total (a+b+c)	30,000,000	30,000,000	-	XXX

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2+3	2 General Account	3 Separate Account
1. Debt	-	-	-
2. Funding	-	-	-
3. Other	30,000,000	30,000,000	-
4. Aggregate Total (Lines 1+2+3)	30,000,000	30,000,000	-

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB – Prepayments Obligations

None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No Change

B. Investment Policies & Strategies

No Change

C. Fair Value of Each Class of Plan Assets

No Change

D. Basis Used to Determine the Overall Expected Long-Term Rate-of-Return-on-Assets

No Change

E. Defined Contribution Plans

No Change

NOTES TO FINANCIAL STATEMENTS

F. Multiemployer Plans

No Change

G. Consolidated/Holding Company Plans

No Change

H. Postemployment Benefits and Compensated Absences

No Change

I. Impact of Medicare Modernization Act on Postretirement Benefits

No Change

13. Capital and Surplus, Shareholders' Dividend Restrictions, and Quasi-Reorganizations

1. Outstanding Shares

No Change

2. Dividend Rate of Preferred Stock

Not Applicable

3. , 4, & 5. Dividend Restrictions

All dividends require notification to the Director of the Ohio Department of Insurance. The amount of dividends that can be paid by insurance companies domiciled in Ohio without prior approval of the Director of the Ohio Department of Insurance is subject to restriction and cannot exceed the greater of ten percent of prior year end surplus or the prior year's net income. The amount of dividends that could be paid in 2019 without prior approval was \$14,191,482. No dividends were paid for the three months ending March 31, 2019.

6. Surplus Restriction

None

7. Mutual Surplus Advances

None

8. Company Stock Held for Special Purposes

None

9. Changes in Special Surplus Funds

As of March 31, 2019, the Company will be subject to an annual fee under section 9010 of the Federal Affordable Care Act (ACA). As a result, there is an amount reflected in the write-in for special surplus on Page 3 of this statement.

10. Changes in Unassigned Funds

The portion of unassigned funds represented or increased by each item below is as follows:

Description	Cumulative Increase (Decrease) in Surplus
1. Unrealized gain on Affiliated stock	\$ (1,007,906)
2. Unrealized gain on Bonds & Stocks	1,435,863
Total	<u><u>\$ 427,957</u></u>

11. Surplus Notes

No Change

12. & 13. Quasi Reorganizations

Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

No Change

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

B. Assessments

No Change

C. Gain Contingencies

No Change

D. Claims Related to Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No Change

E. Product Warranties

No Change

F. Joint and Several Liabilities

No Change

G. All Other Contingencies

No Change

15. Leases

No Change

16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfer of Receivables Reported as Sales

No Change

B. Transfer and Servicing of Financial Assets

No Change

C. Wash Sales

No Change

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

No Change

B. Administrative Services Contract (ASC) Plans

No Change

C. Medicare or Similarly Structured Cost Based Reimbursement Contracts

No Change

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

AGA Service Company 2805 North Parham Road Richmond, VA 23294	54-1545622	N	Group Travel C, CA, P, U, B	42,184,928
Planned Administrators, Inc. 8906 Two Notch Road, Suite 200 Columbia, SC 29223	57-0718839	N	Accident & Health Dental, AD & D Disability	18,961,078
All Other TPA Premium				8,619,590

NOTES TO FINANCIAL STATEMENTS

20. Fair Value Measurements

A. Input used for assets measured and reported at Fair Value

1. Items measured and reported at Fair Value by Levels 1, 2, and 3

Statutory accounting principles define the fair value of a financial instrument as the amount at which that asset could be bought or sold in a current transaction between willing parties that is other than in a forced or liquidation sale. The fair value of a liability is the amount at which that liability could be incurred or settled in a current transaction between willing parties. Certain financial instruments and all nonfinancial instruments are excluded from statutory disclosure requirements. Therefore, the aggregate fair value amounts presented below do not represent the underlying fair value of the Company.

Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, incorporation of current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology model or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy as defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

Level 1 – Management's valuations are unadjusted quoted prices for identical, unrestricted assets and liabilities in active markets accessible at the measurement date. Since valuations are based on quoted prices that are readily available in an active market, valuation of these assets does not involve any meaningful degree of judgment. An active market is defined as a market where transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 financial assets and liabilities generally include common stocks and U.S. government debt securities, where management's valuations are based on quoted market prices.

Level 2 – Management's valuations are based on quoted prices where such markets are not deemed to be sufficiently "active." In such circumstances, additional valuations metrics will be used, which involve direct or indirect observable market inputs. Level 2 financial assets and liabilities generally include debt securities other than debt issued by the U.S. government. Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads, and yield curves.

Level 3 – Management's valuations are based on inputs that are unobservable (supported by little or no market activity) and significant to the fair value measurement. Valuations under Level 3 generally involve a significant degree of judgment on the part of management.

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

Assets Measured at Fair Value

Certain financial assets are measured at fair value, such as certain bonds valued at the lower of cost or fair value, or investments that are impaired during the reporting period and recorded at fair value on the balance sheet at March 31, 2019. The following table summarizes assets measured at fair value:

Description of each class of assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value(NAV)	(Total)
Assets at fair value					
Bonds					
U.S. Treasury	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Government agency	-	-	-	-	-
States, territories, and possessions	-	-	-	-	-
Mortgage-backed	-	260,523	-	-	260,523
Asset-backed	-	-	-	-	-
Corporate	-	1,274,963	-	-	1,274,963
Total bonds	-	1,535,486	-	-	1,535,486
Common stock					
Vanguard	7,526,653	-	-	-	7,526,653
Artisan	4,575,859	-	-	-	4,575,859
Federal Home Loan Bank	-	932,000	-	-	932,000
Total common stock	12,102,512	932,000	-	-	13,034,512
Other invested assets					
Babson	-	-	-	5,390,656	5,390,656
Eaton Vance	-	-	-	6,011,428	6,011,428
Total other invested assets	-	-	-	11,402,084	11,402,084
Total bonds, stocks, and other invested assets	\$ 12,102,512	\$ 2,467,486	\$ -	\$ 11,402,084	\$ 25,972,082

Bonds measured at fair value are those bonds that were determined to be other-than-temporarily impaired at March 31, 2019 and bonds valued at the lower of cost or fair value at March 31, 2019. NAIC 3 – 6 rated bonds are valued at the lower of cost or market. The Company does not have any investment commitments at March 31, 2019.

2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

3. Policy on Transfers into and out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

4. Inputs and techniques used for level 2 and level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations as quoted markets prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

Investments categorized as Level 3 had key unobservable inputs. Also, the investments are less liquid, and there is limited trading activity. The use of independent non-binding broker quotations to value investments generally indicates there is a lack of liquidity or the general lack of transparency in the process to develop the valuation estimates generally causing these investments to be classified in Level 3.

5. Derivative Fair Values

Not applicable

B. Other Fair Value Disclosures

Not applicable

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all financial instruments by levels 1, 2, and 3

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value(NAV)	Not Practicable (Carrying Value)
Bonds							
U.S. Treasury	\$ 20,036,072	\$ 19,671,982	\$ -	\$ 20,036,072	\$ -	\$ -	\$ -
States, territories, and possessions	40,533,478	38,213,289	-	40,533,478	-	-	-
Mortgage-backed	73,542,069	72,691,015	-	73,542,069	-	-	-
Asset-backed	18,852,122	18,779,536	-	18,852,122	-	-	-
Corporate	79,965,623	78,257,975	-	79,965,623	-	-	-
Total bonds	232,929,364	227,613,797	-	232,929,364	-	-	-
Common stock							
Vanguard	7,526,653	7,526,653	7,526,653	-	-	-	-
Artisan	4,575,859	4,575,859	4,575,859	-	-	-	-
Federal Home Loan Bank	932,000	932,000	-	932,000	-	-	-
Plans' Liability Insurance Company	-	351,670	-	-	-	-	-
Total common stock	13,034,512	13,386,182	12,102,512	932,000	-	-	-
Other invested assets							
Babson	5,390,656	5,390,656	-	-	-	5,390,656	-
Eaton Vance	6,011,428	6,011,428	-	-	-	6,011,428	-
Plans' Liability Surplus Note	2,000,000	2,000,000	-	-	2,000,000	-	-
Total other invested asset	13,402,084	13,402,084	-	-	2,000,000	11,402,084	-
Cash and short-term investments	7,314,138	7,312,440	(2,313,011)	3,507,843	-	6,119,306	-
Total assets	\$ 266,680,098	\$ 261,714,503	\$ 9,789,501	\$ 237,369,207	\$ 2,000,000	\$ 17,521,390	\$ -

D. Financial instruments for which not practicable to Estimate Fair Value

Not applicable

E. Instruments Measured at Net Asset Value (NAV)

The company uses NAV to value its money market and other invested assets because it is the readily available value for these funds. NAV is the value of each fund's assets minus liabilities.

21. Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring: Debtors

None

C. Other Disclosures

None

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-transferable Tax Credits

None

F. Subprime-Mortgage-Related Risk Exposure

1. The Company has identified securities with the following characteristics as having subprime mortgage risk:

- a. First lien mortgages where borrowers have a FICO scores less than 650
- b. First lien mortgages with loan-to-value ratios greater than 95%
- c. Second lien mortgages where borrowers have FICO scores less than 675
- d. Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

2. Direct Exposure through investments in subprime mortgage loans

None

3. The following summarizes the Company's investments in securities with underlying subprime exposure at March 31, 2019:

No Material Change

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

4. Underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage

None

G. Insurance-Linked Securities (ILS) Contracts

None

22. Events Subsequent

Subsequent events have been considered through May 13, 2019 for the statutory statement issued on May 15, 2019. The Company does not have any subsequent events to report.

23. Reinsurance

A. Unsecured Reinsurance Recoverable

Calculated Annually

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

Calculated Annually

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

F. Retroactive Reinsurance

1. Reported Company

As: March 31, 2019

	Assumed	Ceded
a. Reserves Transferred:		
1. Initial Reserves	\$ (316,695)	\$ -
2. Adjustments - Prior Year(s)	133,417	-
3. Adjustments - Current Year	9,000	-
4. Current Total	<u>(174,278)</u>	<u>-</u>
b. Consideration (Paid) or Received:		
1. Initial Consideration	316,695	-
2. Adjustments - Prior Year(s)	10,219	-
3. Adjustments - Current Year	-	-
4. Current Total	<u>326,914</u>	<u>-</u>
c. Paid Losses (Reimbursed) or Recovered:		
1. Prior Year(s)	(1,009,000)	-
2. Current Year	<u>(9,000)</u>	<u>-</u>
3. Current Total	<u>(1,018,000)</u>	<u>-</u>
d. Special Surplus from Retroactive Reinsurance:		
1. Initial Surplus Gain or Loss	-	-
2. Adjustments - Prior Year(s)	(214,364)	-
3. Adjustments - Current Year	-	-
4. Current Year Restricted Surplus	<u>(214,364)</u>	<u>-</u>
5. Cumulative Total Transferred to Unassigned Funds	<u>\$ (865,364)</u>	<u>\$ -</u>

e. All cedents and reinsurers involved in all transactions included in summary totals above:

Company	Assumed Amount	Ceded Amount
Allianz Life Insurance Company of North America	\$ (174,278)	\$ -
Total	<u>\$ (174,278)</u>	<u>\$ -</u>

f. Total Paid Loss/LAE amounts recoverable (for authorized, unauthorized and certified reinsurers), any amounts more than 90 days overdue (for authorized, unauthorized and certified reinsurers), and for amounts recoverable the collateral held (for authorized, unauthorized and certified reinsurers) as respects amounts recoverable from unauthorized reinsurers:

1. Authorized Reinsurers:

Calculated Annually

2. Unauthorized Reinsurers:

Calculated Annually

3. Certified Reinsurers:

Calculated Annually

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Methods Used to Estimate

The Company estimates accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss and IBNR activity in the policy contract to arrive at the best estimate of return or additional retrospective premium.

B. Method used to Record

The Company records accrued retrospective premium as an adjustment to written premium.

C. Amount and Percent of Net Retrospective Premiums

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

None

E. Calculation of Non-Admitted Retrospective Premiums

None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

The estimated savings on loss and loss adjustment expenses attributable to insured events of prior years is \$2,068,000 for the three months ending March 31, 2019.

26. Intercompany Pooling Arrangements

No Change

27. Structured Settlements

No Change

28. Health Care Receivables

None

29. Participating Policies

None

30. Premium Deficiency Reserves

No Change

31. High Deductibles

Not Applicable

32. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses

A. Tabular Basis

Not Applicable

B. Non-Tabular Basis

Not Applicable

C. Changes in Discount Assumptions

Not Applicable

33. Asbestos/ Environmental Reserves

Not Applicable

34. Subscriber Savings Accounts

Not Applicable

35. Multiple Peril Crop Insurance

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

NOTES TO FINANCIAL STATEMENTS

None

36. Financial Guaranty Insurance

Not Applicable

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No []

1.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/31/2014

6.4 By what department or departments?
Ohio.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] NA []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:
 The carrying value of bonds on deposit with FHLB to secure line of credit is \$18,180,026

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

13. Amount of real estate and mortgages held in short-term investments: \$

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$
14.22 Preferred Stock	\$ 0	\$
14.23 Common Stock	\$ 351,670	\$ 351,670
14.24 Short-Term Investments	\$ 0	\$
14.25 Mortgage Loans on Real Estate	\$ 0	\$
14.26 All Other	\$ 22,000,000	\$ 2,000,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 22,351,670	\$ 2,351,670
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
 16.3 Total payable for securities lending reported on the liability page \$ 0

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank & Trust Company Boston.....	1 Lincoln Street, Boston, MA 02111
Federal Home Loan Bank of Cincinnati.....	221 East Fourth Street, Suite 600, Cincinnati, OH 45202

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”, “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
Asset Allocation & Management Company, LLC.....	U.....
Wellington Management Company, LLP.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets?

Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s assets?

Yes [X] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
109875.....	Asset Allocation & Management Company, LLC.....	Securities Exchange Commission.....	NO.....
106595.....	Wellington Management Company, LLP.....	549300YHP12TEZNLX41.....	Securities Exchange Commission.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

- PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is

- shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] NA []

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? _____ Yes No [X]

4.2 If yes, complete the following schedule:

5. Operating Percentages:

5.1 A&H loss percent.....	52.0	%
5.2 A&H cost containment percent	0.1	%
5.3 A&H expense percent excluding cost containment expenses.....	35.0	%

6.1 Do you act as a custodian for health savings accounts?..... Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ _____

6.3 Do you act as an administrator for health savings accounts?..... Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ _____

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF MARCH 31, 2019 OF THE BCS INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	5,895,884	6,158,556	6,137,878	11,024,238	20,721,306	.22,374,792
2. Alaska	AK	1,23,172	28,639	.19,938	.35,202	1,390,425	.98,519
3. Arizona	AZ	906,867	1,238,694	.234,829	333,383	1,278,672	.640,143
4. Arkansas	AR	290,043	860,612	.69,138	131,318	10,825,285	10,219,112
5. California	CA	6,885,041	5,717,823	2,140,167	2,047,083	35,994,765	38,526,782
6. Colorado	CO	1,146,548	927,632	.177,332	341,892	1,025,776	1,225,402
7. Connecticut	CT	1,896,376	3,300,967	.828,000	789,490	.900,267	1,305,005
8. Delaware	DE	198,281	300,853	.32,531	.41,255	.93,791	.138,951
9. Dist. Columbia	DC	118,077	100,464	(10,163)	.22,330	128,381	.102,585
10. Florida	FL	3,490,735	3,281,830	.983,032	10,851,184	28,050,220	7,610,157
11. Georgia	GA	1,675,204	2,005,540	.500,438	1,248,860	1,218,707	1,521,299
12. Hawaii	HI	116,052	30,534	.21,832	.1,274	.54,735	.37,254
13. Idaho	ID	311,422	1,459,799	.14,902	.19,155	142,098	.228,135
14. Illinois	IL	4,841,484	5,122,729	1,176,025	3,404,495	15,178,633	21,324,116
15. Indiana	IN	2,786,496	3,078,435	1,709,563	.882,081	13,306,495	.27,213,207
16. Iowa	IA	367,052	225,640	.163,490	.125,987	.673,399	.302,693
17. Kansas	KS	688,536	715,575	.202,049	140,800	.681,541	.777,907
18. Kentucky	KY	441,542	.513,050	.130,630	.102,412	.365,830	.433,467
19. Louisiana	LA	3,206,734	3,277,899	.2,359,747	.1,797,922	.6,539,877	5,103,799
20. Maine	ME	504,468	213,630	.65,317	.73,708	.212,755	.144,240
21. Maryland	MD	741,308	.810,245	.172,598	.141,537	.285,572	.323,100
22. Massachusetts	MA	1,164,007	.866,837	.217,901	.389,938	.930,849	.918,295
23. Michigan	MI	1,617,861	1,461,472	.948,029	.2,108,546	.18,589,225	.15,650,337
24. Minnesota	MN	1,158,909	.634,000	.380,662	.556,537	.23,573,980	.18,625,788
25. Mississippi	MS	401,518	603,173	.191,205	.178,486	.632,579	1,199,799
26. Missouri	MO	989,473	1,038,467	.569,487	.2,603,248	.18,979,323	.20,377,250
27. Montana	MT	97,340	193,309	.9,173	.67,458	.51,721	.235,252
28. Nebraska	NE	1,502,312	932,982	.712,057	.571,326	.11,275,878	.13,067,972
29. Nevada	NV	283,865	311,681	.112,484	.158,875	.116,395	.151,871
30. New Hampshire	NH	708,140	1,001,436	.207,824	.327,183	.324,161	.451,418
31. New Jersey	NJ	1,490,905	1,763,300	.241,183	.632,378	.1,676,953	2,453,417
32. New Mexico	NM	627,696	.156,124	.275,506	.33,815	.450,679	.177,456
33. New York	NY	14,159,308	13,343,232	.5,455,158	.5,231,753	.9,417,588	.11,838,701
34. No. Carolina	NC	1,893,510	2,613,300	.719,884	.782,381	.25,027,183	.25,961,036
35. No. Dakota	ND	29,842	.19,423	.44,268	.1,739	.36,199	.508,198
36. Ohio	OH	4,444,869	2,238,004	.1,725,339	.697,600	.1,592,170	.1,402,396
37. Oklahoma	OK	4,572,492	1,067,750	.1,699,651	.495,935	.2,521,287	.1,337,621
38. Oregon	OR	440,454	.798,617	.194,995	.95,158	.439,006	.745,072
39. Pennsylvania	PA	3,003,207	1,885,293	.499,058	.706,386	.20,507,030	.21,134,448
40. Rhode Island	RI	220,587	.257,892	.62,170	.115,441	.10,027,956	.4,988,748
41. So. Carolina	SC	1,905,788	2,357,314	.1,204,473	.1,078,807	.8,796,277	.9,450,960
42. So. Dakota	SD	195,355	.297,151	.75,182	.44,001	.146,974	.315,893
43. Tennessee	TN	1,562,388	1,266,067	.334,050	.481,892	.1,873,203	.2,426,983
44. Texas	TX	8,562,339	9,524,713	.6,733,724	.8,171,670	.8,722,465	.9,592,540
45. Utah	UT	390,519	.344,094	.85,637	.101,000	.311,285	.297,494
46. Vermont	VT	660,892	.594,685	.840,219	.490,599	.3,875,997	.4,246,642
47. Virginia	VA	1,753,094	1,560,735	.953,558	.390,622	.16,841,252	.1,205,997
48. Washington	WA	1,444,282	2,128,623	.2,337,734	.114,738	.7,216,662	.9,460,218
49. West Virginia	WV	142,077	.281,163	.265,227	.49,263	.89,395	.257,727
50. Wisconsin	WI	1,003,046	.613,439	.178,049	.185,449	.679,685	.619,670
51. Wyoming	WY	588,985	.616,319	.24,587	.912,573	.654,544	.799,472
52. American Samoa	AS	0	0	.0	.0	0	0
53. Guam	GU	0	0	.0	.0	0	0
54. Puerto Rico	PR	220,399	294,478	.74,047	.96,178	.67,231	.450,045
55. U.S. Virgin Islands	VI	0	0	.0	.0	0	0
56. Northern Mariana Islands	MP	0	0	.0	.0	0	0
57. Canada	CAN	0	0	.0	.0	0	0
58. Aggregate Other Alien	OT	XXX	0	.0	.0	0	0
59. Totals		XXX	93,766,781	90,434,217	44,501,798	61,426,578	334,513,659
DETAILS OF WRITE-INS							
58001		XXX					
58002		XXX					
58003		XXX					
58998	Summary of remaining write-ins for Line 58 from overflow page		0	0	0	0	0
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0

(a) Active Status Counts

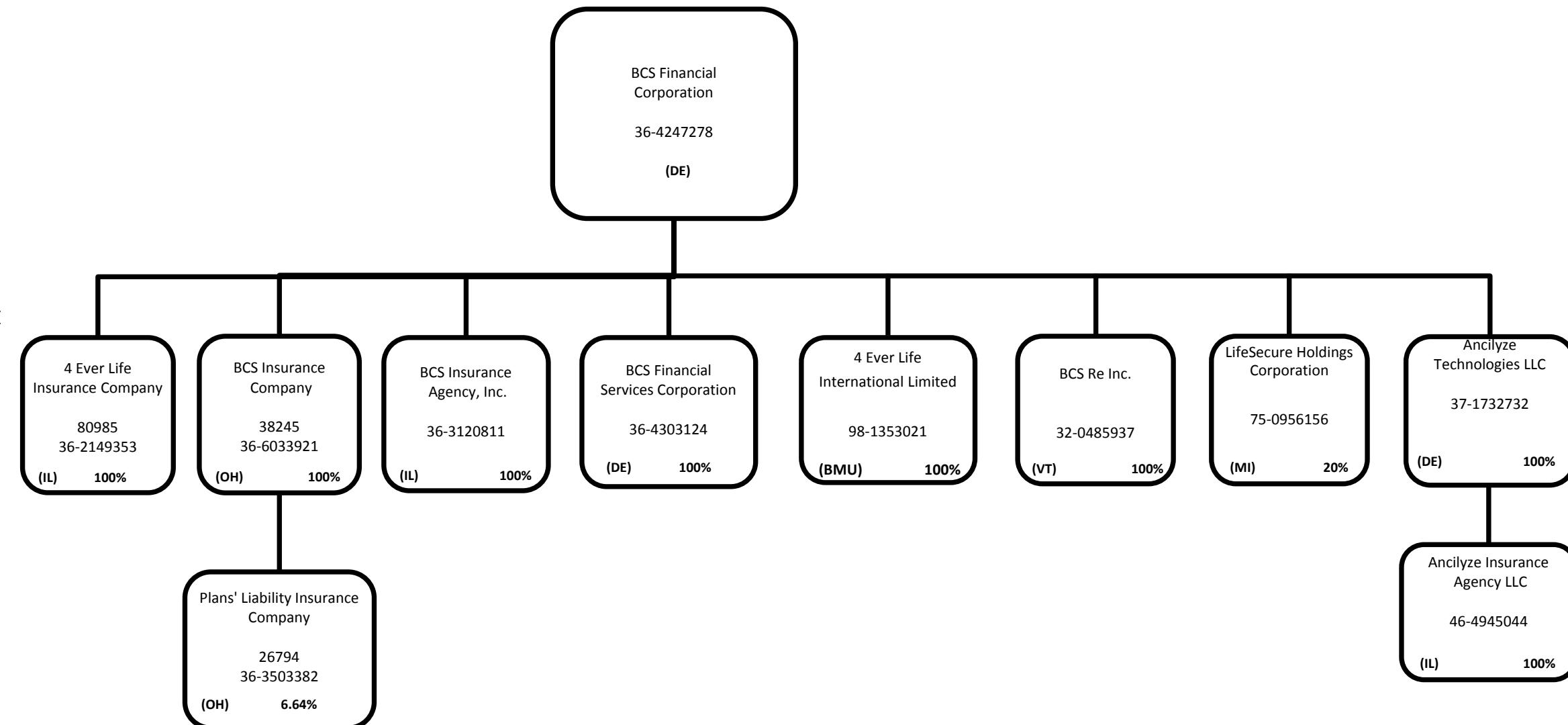
L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 52 R – Registered – Non-domiciled RRGs 0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0

D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 5

For group accident and health business, BCS Insurance Company allocates premium by either the group situs state or by the insured member state depending upon the specific type of accident and health business. The group entity, usually an employer, that the policy is issued to and the insured member is the participant, usually an employee, to whom a certificate is issued to. For travel accident business, the premium is allocated by state based upon the insured state of residence. The insured is the individual that purchases the travel accident coverage through a particular entity. For professional liability business the premium is allocated by the group situs state. The group is a corporate entity that purchases the policy.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Ancilzye Insurance Agency LLC is owned by Ancilzye Technologies LLC.....

2

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril	7,742,190	2,994,532	38.7	(6.6)
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	37,289,649	8,918,778	23.9	29.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made	28,696		0.0	(98.1)
12. Earthquake			0.0	0.0
13. Group accident and health	42,419,258	24,159,701	57.0	71.5
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	46.7
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence	4,007,645	8,623,753	215.2	189.7
17.2 Other liability-claims made	3,910,799	1,693,319	43.3	15.3
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity		(4,560)	0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	1,974,543	551,759	27.9	0.0
TOTALS	97,372,780	46,937,282	48.2	58.2
DETAILS OF WRITE-INS				
3401. Special Risk	132,358	275,473	208.1	0.0
3402. Miscellaneous Casualty	1,842,185	276,286	15.0	
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	1,974,543	551,759	27.9	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0		0
2. Allied lines	0		0
3. Farmowners multiple peril	0		0
4. Homeowners multiple peril	0		0
5. Commercial multiple peril	4,986,973	4,986,973	4,617,255
6. Mortgage guaranty	0		0
8. Ocean marine			0
9. Inland marine	37,565,175	37,565,175	29,492,490
10. Financial guaranty	0		0
11.1 Medical professional liability-occurrence	0		0
11.2 Medical professional liability-claims made	116,366	116,366	111,450
12. Earthquake	0		0
13. Group accident and health	41,576,239	41,576,239	42,848,798
14. Credit accident and health	0		0
15. Other accident and health	0	0	.916
16. Workers' compensation	0		0
17.1 Other liability occurrence	4,007,645	4,007,645	7,943,342
17.2 Other liability-claims made	3,341,508	3,341,508	5,419,966
17.3 Excess Workers' Compensation	0		0
18.1 Products liability-occurrence	0		0
18.2 Products liability-claims made	0		0
19.1,19.2 Private passenger auto liability	0		0
19.3,19.4 Commercial auto liability	0		0
21. Auto physical damage	0		0
22. Aircraft (all perils)	0		0
23. Fidelity	0		0
24. Surety	0		0
26. Burglary and theft	0		0
27. Boiler and machinery	0		0
28. Credit	0		0
29. International	0		0
30. Warranty	0		0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	2,172,875	2,172,875	0
TOTALS	93,766,781	93,766,781	90,434,217
DETAILS OF WRITE-INS			
3401. Special Risk	330,691	330,691	0
3402. Miscellaneous Casualty	1,842,184	1,842,184	
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	2,172,875	2,172,875	0

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2016 + Prior	800	929	1,729	.83		.83	708		.911	1,619	(9)	(18)	(27)
2. 2017	269	1,282	1,551	.110		110	411		.877	1,288	.252	(405)	(153)
3. Subtotals 2017 + prior	1,069	2,211	3,280	.193	.0	193	1,119	.0	1,788	2,907	.243	(423)	(180)
4. 2018.....	532	.19,110	19,642	.11,050		11,050	.730		.5,974	6,704	.11,248	(13,136)	(1,888)
5. Subtotals 2018 + prior	1,601	21,321	22,922	.11,243	.0	11,243	1,849	.0	.7,762	9,611	.11,491	(13,559)	(2,068)
6. 2019.....	XXX	XXX	XXX	XXX	2,652	2,652	XXX	.119	13,059	13,178	XXX	XXX	XXX
7. Totals	1,601	21,321	22,922	11,243	2,652	13,895	1,849	.119	20,821	22,789	11,491	(13,559)	(2,068)
Prior Year-End 8. Surplus As Regards Policy- holders	141,915										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 717.7	2. (63.6)	3. (9.0)
												Col. 13, Line 7 Line 8	
												4. (1.5)	

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

Response

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?YES.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?YES.....

Explanation:

1. Business not written
3. Business not written

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE A – VERIFICATION

Real Estate		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Current year change in encumbrances		0	0
4. Total gain (loss) on disposals		0	0
5. Deduct amounts received on disposals		0	0
6. Total foreign exchange change in book/adjusted carrying value		0	0
7. Deduct current year's other-than-temporary impairment recognized		0	0
8. Deduct current year's depreciation		0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0	0
10. Deduct total nonadmitted amounts		0	0
11. Statement value at end of current period (Line 9 minus Line 10)		0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans		1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0	0
10. Deduct current year's other-than-temporary impairment recognized		0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0	0
12. Total valuation allowance		0	0
13. Subtotal (Line 11 plus Line 12)		0	0
14. Deduct total nonadmitted amounts		0	0
15. Statement value at end of current period (Line 13 minus Line 14)		0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		33,228,524	34,668,481
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		173,560	(404,019)
6. Total gain (loss) on disposals		(35,937)	0
7. Deduct amounts received on disposals		20,000,000	1,000,000
8. Deduct amortization of premium and depreciation		0	0
9. Total foreign exchange change in book/adjusted carrying value		0	0
10. Deduct current year's other-than-temporary impairment recognized		0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		13,402,084	33,228,524
12. Deduct total nonadmitted amounts		0	5,836,000
13. Statement value at end of current period (Line 11 minus Line 12)		13,402,084	27,392,524

SCHEDULE D – VERIFICATION

Bonds and Stocks		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year		238,447,293	198,907,823
2. Cost of bonds and stocks acquired		12,997,586	89,663,676
3. Accrual of discount		81,326	144,904
4. Unrealized valuation increase (decrease)		1,032,469	(2,178,561)
5. Total gain (loss) on disposals		445,200	703,865
6. Deduct consideration for bonds and stocks disposed of		11,796,574	47,772,052
7. Deduct amortization of premium		207,322	1,022,363
8. Total foreign exchange change in book/adjusted carrying value		0	0
9. Deduct current year's other-than-temporary impairment recognized		0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		1	1
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		240,999,979	238,447,293
12. Deduct total nonadmitted amounts		0	0
13. Statement value at end of current period (Line 11 minus Line 12)		240,999,979	238,447,293

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	191,348,125	8,424,746	8,616,215	47,128	191,203,783	0	0	191,348,125
2. NAIC 2 (a).....	36,176,776	4,572,840	2,696,256	(173,171)	37,880,189	0	0	36,176,776
3. NAIC 3 (a).....	1,641,453		12,206	(270,195)	1,359,052	0	0	1,641,453
4. NAIC 4 (a).....	351,041		37,442	363,320	676,918	0	0	351,041
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds.....	229,517,394	12,997,586	11,362,119	(32,919)	231,119,943	0	0	229,517,394
PREFERRED STOCK								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	229,517,394	12,997,586	11,362,119	(32,919)	231,119,943	0	0	229,517,394

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ 3,213,780 ; NAIC 2 \$ 292,365 ;

NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	3,506,145	XXX	3,501,011	31,819	

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	4,151,997	0
2. Cost of short-term investments acquired		4,149,992
3. Accrual of discount6,582	3,772
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	650,000	0
7. Deduct amortization of premium.....	.2,434	1,767
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,506,145	4,151,997
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	3,506,145	4,151,997

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	7,125,170	5,371,683
2. Cost of cash equivalents acquired	38,323,867	226,861,407
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	989	295
5. Total gain (loss) on disposals.....	293	(3,282)
6. Deduct consideration received on disposals	39,331,013	225,104,932
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,119,306	7,125,170
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	6,119,306	7,125,170

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

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STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - U.S. Governments									
912828-6B-1.....	UNITED STATES TREASURY.....		03/29/2019.....	FED BUY.....	XXX.....	244,594	240,000	.818	1.....
0599999 - Bonds - U.S. Governments						244,594	240,000	.818	XXX
Bonds - U.S. Special Revenue									
3140HS-HB-0.....	FN BL1125 - CMBS/RMBS.....		01/31/2019.....	FED BUY.....	XXX.....	269,683	257,000	1.....	
314009-TJ-2.....	FN CA2352 - RMBS.....		01/22/2019.....	FED BUY.....	XXX.....	659,084	627,046	2,003	1.....
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						928,767	884,046	2,003	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
.03523T-BU-1.....	ANHEUSER-BUSCH INBEV WORLDWIDE INC.....	C.....	01/10/2019.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....	XXX.....	99,722	100,000		2FE.....
101137-AW-7.....	BOSTON SCIENTIFIC CORP.....		02/21/2019.....	BARCLAYS CAPITAL INC.....	XXX.....	94,738	.95,000		2FE.....
14314J-AC-4.....	CARMIX 171 A3 - ABS.....		03/22/2019.....	RBC CAPITAL MARKETS, LLC.....	XXX.....	266,315	267,633	162	1FE.....
17323V-AZ-8.....	CGCMT 156C29 A4 - CMBS.....		02/22/2019.....	GOLDMAN SACHS AND CO. LLC.....	XXX.....	124,893	125,000	.277	1FM.....
174010-AS-0.....	CITIZENS BANK NA.....		02/20/2019.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....	XXX.....	900,450	900,000	.650	2FE.....
17401Q-AU-5.....	CITIZENS BANK NA.....		03/26/2019.....	Credit Suisse Securities (USA), LLC.....	XXX.....	663,845	650,000	2,979	2FE.....
30259J-AA-1.....	F.N.B. CORP.....		02/11/2019.....	Morgan Stanley.....	XXX.....	220,000	220,000		2FE.....
316773-CX-6.....	FIFTH THIRD BANCORP.....		01/24/2019.....	Morgan Stanley.....	XXX.....	150,055	150,000	.26	2FE.....
361886-AL-8.....	GFORT 161 A1 - ABS.....		02/06/2019.....	Wells Fargo Securities LLC.....	XXX.....	249,385	250,000	.313	1FE.....
377373-AG-0.....	GLAXOSMITHKLINE CAPITAL PLC.....	C.....	03/19/2019.....	VARIOUS.....	XXX.....	648,152	650,000		1FE.....
377373-AJ-4.....	GLAXOSMITHKLINE CAPITAL PLC.....	C.....	03/18/2019.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....	XXX.....	249,805	250,000		1FE.....
378272-AT-5.....	GLENCORE FUNDING LLC.....	C.....	03/05/2019.....	J.P. Morgan Securities LLC.....	XXX.....	238,865	240,000		2FE.....
46650T-AC-6.....	JPMMT 192 A3 - CMO/RMBS.....		03/22/2019.....	J.P. Morgan Securities LLC.....	XXX.....	648,000	640,000	1,991	1FE.....
47789J-AD-8.....	JDOT 2019 A3 - ABS.....		03/05/2019.....	CITIGROUP GLOBAL MKTS/SALOMON.....	XXX.....	249,969	250,000		1FE.....
51280T-AS-7.....	LAM RESEARCH CORP.....		02/25/2019.....	J.P. Morgan Securities LLC.....	XXX.....	149,834	150,000		2FE.....
53245T-BS-6.....	ELI LILLY AND CO.....		02/20/2019.....	Deutsche Bank Securities, Inc.....	XXX.....	314,685	315,000		1FE.....
55378M-AA-7.....	MTRO COMMERCIAL MORTGAGE TRUST 2019-TECH.....		02/19/2019.....	VARIOUS.....	XXX.....	265,063	265,000		1FE.....
571748-BH-4.....	MARSH & MCLENNAN COMPANIES INC.....		01/08/2019.....	GOLDMAN SACHS AND CO. LLC.....	XXX.....	24,978	25,000		1FE.....
58933Y-AU-9.....	MERCK & CO INC.....		03/05/2019.....	GOLDMAN SACHS AND CO. LLC.....	XXX.....	149,577	150,000		1FE.....
65339K-BF-6.....	NEXTERA ENERGY CAPITAL HOLDINGS INC.....		03/28/2019.....	MERRILL LYNCH PIERCE FENNER & SMITH INC.....	XXX.....	469,558	470,000		2FE.....
69374J-AA-9.....	PSMC 183 A1 - CMO/RMBS.....		03/13/2019.....	Wells Fargo Securities LLC.....	XXX.....	638,150	623,996		1FM.....
74932B-AA-1.....	RBSFC 13SMV A - CMBS.....		03/06/2019.....	CITIGROUP GLOBAL MKTS/SALOMON.....	XXX.....	174,453	175,000	.111	1FM.....
78426R-AA-0.....	SG COMMERCIAL MORTGAGE SECURITIES TRUST.....		02/01/2019.....	SG AMERICAS SECURITIES LLC.....	XXX.....	495,419	480,000		1FE.....
81745G-AA-2.....	SEMT 1310 A1 - CMO/RMBS.....		02/01/2019.....	J.P. Morgan Securities LLC.....	XXX.....	651,256	648,160	.252	1FM.....
82281E-AA-5.....	SCOT 161 A1 - CMO/RMBS.....		02/08/2019.....	J.P. Morgan Securities LLC.....	XXX.....	654,555	657,831	.704	1FM.....
867224-AB-3.....	SUNCOR ENERGY INC.....	C.....	02/05/2019.....	HSBC SECURITIES INC.....	XXX.....	308,767	325,000		1FE.....
90117P-AC-9.....	OTA 151211 1A2 - CMBS.....		02/20/2019.....	CITIGROUP GLOBAL MKTS/SALOMON.....	XXX.....	242,665	235,000	.535	1FM.....
907818-FA-1.....	UNION PACIFIC CORP.....		02/11/2019.....	BARCLAYS CAPITAL INC.....	XXX.....	149,874	150,000		2FE.....
911312-BC-9.....	UNITED PARCEL SERVICE INC.....		01/14/2019.....	Wells Fargo Securities LLC.....	XXX.....	244,583	250,000	.979	1FE.....
911312-BQ-8.....	UNITED PARCEL SERVICE INC.....		03/14/2019.....	Morgan Stanley.....	XXX.....	650,717	650,000	.152	1FE.....
92343V-ET-7.....	VERIZON COMMUNICATIONS INC.....		02/28/2019.....	Unknown.....	XXX.....	379,140	380,531	.5,858	2FE.....
92857W-BH-2.....	VODAFONE GROUP PLC.....	C.....	03/14/2019.....	J.P. Morgan Securities LLC.....	XXX.....	501,760	500,000	.3,229	2FE.....
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						11,269,226	11,238,151	18,218	XXX
Bonds - Hybrid Securities									
.161480-AB-4.....	CHASE CAPITAL II.....		02/14/2019.....	SANDLER ONEILL + PART LP.....	XXX.....	277,500	300,000	.485	2FE.....
69349A-AA-0.....	PNC CAPITAL TRUST C.....		02/14/2019.....	PERSHING LLC.....	XXX.....	277,500	300,000	.2,205	2FE.....
4899999 - Bonds - Hybrid Securities						555,000	600,000	2,691	XXX
8399997 - Subtotals - Bonds - Part 3						12,997,586	12,962,197	23,730	XXX
8399999 - Subtotals - Bonds						12,997,586	12,962,197	23,730	XXX
9999999 Totals						12,997,586	XXX	23,730	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator ^(a)		
									11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion)	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
Bonds - U.S. Governments																						
36200K-WB-6	GN 603771 - RMBS	..03/01/2019.	Paydown.....	XXX.	2,070	.2,070	.2,159	2,129	..(59)				(59)		2,070			0	..1	.05/15/2033	.1	
36201X-KK-3	GN 606098 - RMBS	..03/01/2019.	Paydown.....	XXX.	.39	.39	.41	.40	..(1)				(1)		.39			0	..0	.06/15/2033	.1	
36209R-2T-9	GN 479686 - RMBS	..03/01/2019.	Paydown.....	XXX.	.23	.23	.24	.23	..0				0		.23			0	..0	.05/15/2030	.1	
36211U-HD-7	GN 523228 - RMBS	..03/01/2019.	Paydown.....	XXX.	.17	.17	.17	.17	..0				0		.17			0	..0	.10/15/2030	.1	
36213F-MD-2	GN 553056 - RMBS	..03/01/2019.	Paydown.....	XXX.	.929	.929	.951	.946	..(18)				(18)		.929			0	..4	.02/15/2033	.1	
36241K-J6-6	GN 782085 - RMBS	..03/01/2019.	Paydown.....	XXX.	.592	.592	.613	.606	..(14)				(14)		.592			0	..3	.11/15/2033	.1	
36241K-J7-4	GN 782086 - RMBS	..03/01/2019.	Paydown.....	XXX.	.396	.396	.410	.404	..(9)				(9)		.396			0	..2	.11/15/2031	.1	
36241K-JG-4	GN 782063 - RMBS	..03/01/2019.	Paydown.....	XXX.	.78	.78	.81	.80	..(2)				(2)		.78			0	..0	.03/15/2032	.1	
36241K-JL-3	GN 782067 - RMBS	..03/01/2019.	Paydown.....	XXX.	1,035	1,035	1,080	1,064	..(30)				(30)		1,035			0	..6	.11/15/2032	.1	
36241K-JP-4	GN 782070 - RMBS	..03/01/2019.	Paydown.....	XXX.	.503	.503	.524	.516	..(14)				(14)		.503			0	..3	.06/15/2032	.1	
36241K-JQ-2	GN 782071 - RMBS	..03/01/2019.	Paydown.....	XXX.	.223	.223	.233	.229	..(6)				(6)		.223			0	..1	.05/15/2033	.1	
36241K-JR-0	GN 782072 - RMBS	..03/01/2019.	Paydown.....	XXX.	.744	.744	.771	.765	..(22)				(22)		.744			0	..5	.07/15/2033	.1	
36241K-JS-8	GN 782073 - RMBS	..03/01/2019.	Paydown.....	XXX.	.145	.145	.152	.149	..(4)				(4)		.145			0	..1	.03/15/2032	.1	
362950-BH-2	GN 676940 - RMBS	..03/01/2019.	Paydown.....	XXX.	.965	.965	.986	.985	..(20)				(20)		.965			0	..6	.04/15/2038	.1	
362967-JV-7	GN 700899 - RMBS	..03/01/2019.	Paydown.....	XXX.	.42	.42	.44	.44	..(2)				(2)		.42			0	..0	.11/15/2038	.1	
38374L-5Y-3	GNR 0574D HB - CMIO/RMBS	..03/01/2019.	Paydown.....	XXX.	.75	.75	.80	.78	..(2)				(2)		.75			0	..0	.09/16/2035	.1	
38374L-5Z-0	GNR 0574E HC - CMIO/RMBS	..03/01/2019.	Paydown.....	XXX.	.732	.732	.780	.757	..(26)				(26)		.732			0	..4	.09/16/2035	.1	
38376S-RY-8	GNR 1083 D - CMBS	..03/01/2019.	Paydown.....	XXX.	3,273	3,273	3,247	3,263	..(10)				(10)		3,273			0	..12	.06/16/2044	.1	
38379R-65-6	GNR 17109 A - CMBS	..03/01/2019.	Paydown.....	XXX.	1,358	1,358	1,361	1,359	..(2)				(2)		1,358			0	..3	.09/16/2045	.1	
6288W-AC-0	GNR 10R3 3A - CMIO/RMBS	..03/02/2019.	Paydown.....	XXX.	.926	.926	.923	.925	..(0)				(0)		.926			0	..2	.12/08/2020	.1	
912828-WN-6	UNITED STATES TREASURY	02/22/2019.	FED SELL	XXX.	19,784	20,000	20,749	20,347	..(20)				(20)		20,327		(542)	(542)	..92	.05/31/2021	.1	
0599999 - Bonds - U.S. Governments					33,948	34,164	35,230	34,728	0	(244)	0	(244)	0	34,491	0	(542)	(542)	147	XXX	XXX		
Bonds - U.S. States, Territories and Possessions																						
419792-GR-1	HAWAII ST	..03/18/2019.	Citigroup Global Markets, Inc.	XXX.	27,172	25,000	29,098	26,216	..(86)				(86)		26,130			..1,042	..1,042	.378	.12/01/2023	.1FE
452152-HU-8	ILLINOIS ST	..03/01/2019.	Maturity @ 100.00	XXX.	.95,000	.95,000	.95,006	.95,006	..(6)				(6)		.95,000			..0	..0	.2,792	.03/01/2019	.2FE
880541-WZ-6	TENNESSEE ST	..01/31/2019.	FIR1ST TENNESSEE BANK BOND DIVI	XXX.	394,831	335,000	427,902	407,490	..(820)				(820)		406,670		(11,839)	(11,839)	8,515	.08/01/2033	.1FE	
1799999 - Bonds - U.S. States, Territories and Possessions					517,003	455,000	552,222	528,712	0	(911)	0	(911)	0	527,801	0	(10,798)	(10,798)	11,685	XXX	XXX		
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																						
702334-AU-7	PASADENA TEX INDP'T SCH	..03/15/2019.	RBC CAPITAL MARKETS, LLC	XXX.	772,205	700,000	831,208	759,272	..(2,828)				(2,828)		756,444			..15,761	..15,761	.20,708	.02/15/2031	.1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					772,205	700,000	831,208	759,272	0	(2,828)	0	(2,828)	0	756,444	0	15,761	15,761	20,708	XXX	XXX		
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																						
167725-AB-6	CHICAGO ILL TRAN AUTH SALES & TRANSFER T	..01/01/2019.	Call @ 100.00	XXX.															..0	..(19)	.12/01/2021	.1FE
3128K5-WP-3	FH A45154 - RMBS	..03/01/2019.	Paydown.....	XXX.	.363	.363	.373	.373	..(10)				(10)		.363			0	..2	.05/01/2035	.1	
3128K0-D7-8	FH A60126 - RMBS	..03/01/2019.	Paydown.....	XXX.	.1,497	.1,497	.1,569	.1,584	..(88)				(88)		.1,497			0	..8	.05/01/2037	.1	
3128KY-JB-6	FH A67458 - RMBS	..03/01/2019.	Paydown.....	XXX.	.54	.54	.55	.55	..(1)				(1)		.54			0	..0	.11/01/2037	.1	
3128L0-Q8-8	FH A68579 - RMBS	..03/01/2019.	Paydown.....	XXX.	7,138	7,138	7,305	7,279	..(143)				(143)		7,138			0	..1	.11/01/2037	.1	
3128L0-V6-6	FH A68737 - RMBS	..03/01/2019.	Paydown.....	XXX.	.809	.809	.825	.826	..(17)				(17)		.809			0	..8	.11/01/2037	.1	
3128M4-HY-2	FH G02647 - RMBS	..03/01/2019.	Paydown.....	XXX.	.763	.763	.755	.753	..(11)				(11)		.763			0	..4	.02/01/2037	.1	
3128M5-4E-7	FH G04121 - RMBS	..03/01/2019.	Paydown.....	XXX.	3,606	3,606	3,915	3,947	..(341)				(341)		3,606			0	..16	.04/01/2038	.1	
3128M5-GR-5	FH G03508 - RMBS	..03/01/2019.	Paydown.....	XXX.	1,278	1,278	1,289	1,287	..(10)				(10)		1,278			0	..6	.07/01/2037	.1	
3128M6-EP-9	FH G04342 - RMBS	..03/01/2019.	Paydown.....	XXX.	2,663	2,663	2,664	2,660	..(2)				(2)		2,663			0	..15	.04/01/2038	.1	
3128M7-YV-2	FH G05824 - RMBS	..03/01/2019.	Paydown.....	XXX.	4,992	4,992	5,289	5,244	..(252)				(252)		4,992			0	..27	.01/01/2040	.1	
3128M8-G3-2	FH G06218 - RMBS	..03/01/2019.	Paydown.....	XXX.	4,415	4,415	4,463	4,461	..(46)				(46)		4,415			0	..9	.12/01/2040	.1	
3128M8-VC-8	FH G13111 - RMBS	..03/01/2019.	Paydown.....	XXX.	1,453	1,453	1,453	1,475	..(26)				(26)		1,453			0	..8	.03/01/2023	.1	
3128M8-2C-3	FH G08770 - RMBS	..03/01/2019.	Paydown.....	XXX.	11,192	11,192	11,192	11,532	..(340)				(340)		11,192			0	..35	.07/01/2047	.1	
3128M8-DT-4	FH G08113 - RMBS	..03/01/2019.	Paydown.....	XXX.	.238	.238	.243	.242	..(5)				(5)		.238			0	..1	.02/01/2036	.1	
3128M8-PS-3	FH G08432 - RMBS	..03/01																				

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator ^(a)		
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
312942-29-9, FH A94368 - RMBS.	03/01/2019, Paydown.	XXX.	.492	.485	.483	.8							.8		.492		.0			2	10/01/2040.	1.	
312943-GL-1, FH A94703 - RMBS.	03/01/2019, Paydown.	XXX.	.3,245	.3,272	.3,272	(27)							(27)			3,245		.0			4	11/01/2040.	1.
312943-02-9, FH A94972 - RMBS.	03/01/2019, Paydown.	XXX.	.357	.357	.366	(9)							(9)			.357		.0			1	11/01/2040.	1.
312943-UP-6, FH A95090 - RMBS.	03/01/2019, Paydown.	XXX.	5,987	5,987	6,137	6,156							(170)			5,987		.0			27	11/01/2040.	1.
312965-HQ-2, FH B12939 - RMBS.	03/01/2019, Paydown.	XXX.	2,658	2,658	2,739	2,656							(2)			2,658		.0			17	04/01/2019.	1.
312965-T4-8, FH B13271 - RMBS.	03/01/2019, Paydown.	XXX.	1,574	1,574	1,561	1,570							6			1,574		.0			8	04/01/2019.	1.
31297G-W-6, FH A28985 - RMBS.	03/01/2019, Paydown.	XXX.	.318	.318	.329	.325							(7)			.318		.0			2	12/01/2034.	1.
31297Y-Y6-9, FH A39733 - RMBS.	03/01/2019, Paydown.	XXX.	.229	.229	.220	.219							10			.229		.0			1	11/01/2035.	1.
31326G-5T-5, FH Q00858 - RMBS.	03/06/2019, Paydown.	XXX.	3,666	3,666	3,709	3,705							(39)			3,666		.0			3	05/01/2041.	1.
31326G-CG-8, FH Q02771 - RMBS.	03/01/2019, Paydown.	XXX.	10,125	10,125	10,522	10,473							(348)			10,125		.0			54	08/01/2041.	1.
3132GJ-EL-9, FH Q03139 - RMBS.	03/01/2019, Paydown.	XXX.	11,434	11,434	11,965	11,927							(493)			11,434		.0			.31	09/01/2041.	1.
3132H-3K-7, FH 010802 - RMBS.	03/01/2019, Paydown.	XXX.	4,846	4,846	5,007	4,994							(150)			4,846		.0			.18	08/01/2042.	1.
3132H-AB-4, FH Q10924 - RMBS.	03/01/2019, Paydown.	XXX.	1,086	1,086	1,173	(88)							(88)			1,086		.0			2	09/01/2042.	1.
3132HN-HV-4, FH Q12044 - RMBS.	03/01/2019, Paydown.	XXX.	5,284	5,284	5,507	5,496							(215)			5,284		.0			.13	10/01/2042.	1.
3132JA-B4-6, FH Q18658 - RMBS.	03/01/2019, Paydown.	XXX.	4,185	4,185	4,385	4,395							(211)			4,185		.0			.12	06/01/2043.	1.
3132L9-22-7, FH V84392 - RMBS.	03/01/2019, Paydown.	XXX.	20,214	20,214	20,925	20,908							(694)			20,214		.0			.98	06/01/2048.	1.
31320W-MK-2, FH Q039361 - RMBS.	03/01/2019, Paydown.	XXX.	14,128	14,128	14,020	14,019							109			14,128		.0			.36	03/01/2046.	1.
3132WN-EP-3, FH Q048241 - RMBS.	03/01/2019, Paydown.	XXX.	6,647	6,647	6,864	6,849							(202)			6,647		.0			.20	05/01/2047.	1.
3132XW-4U-4, FH Q53534 - RMBS.	03/01/2019, Paydown.	XXX.	3,099	3,099	3,020	3,021							.78			3,099		.0			.7	01/01/2048.	1.
3136A5-12M5 A2 - CMBS.	03/01/2019, Paydown.	XXX.	34,113	34,113	33,570	33,525							(522)			34,113		.0			.73	02/25/2022.	1.
3136AB-3Q-4, FNR 132F MA - CMO/RMBS.	03/01/2019, Paydown.	XXX.	24,854	24,854	26,265	26,212							(1,359)			24,854		.0			.75	02/25/2043.	1.
3136AX-QN-8, FNR 1758A P - CMO/RMBS.	03/01/2019, Paydown.	XXX.	4,468	4,468	4,426	4,427							.41			4,468		.0			.7	06/25/2046.	1.
3136B2-TU-6, FNR 1855C PA - CMO/RMBS.	03/01/2019, Paydown.	XXX.	7,209	7,209	7,228	7,226							(17)			7,209		.0			.22	01/25/2047.	1.
31371K-22-3, FN 254692 - RMBS.	03/01/2019, Paydown.	XXX.	1,870	1,870	1,895	1,889							(19)			1,870		.0			.9	03/01/2033.	1.
31371L-C9-9, FN 254688 - RMBS.	03/01/2019, Paydown.	XXX.	1,553	1,553	1,591	1,588							(37)			1,553		.0			.6	09/01/2033.	1.
31371L-CE-7, FN 254689 - RMBS.	03/01/2019, Paydown.	XXX.	.924	.924	.924	.924							.0			.924		.0			.4	09/01/2033.	1.
313746-VK-5, FNR 3808E LA - CMO/RMBS.	03/01/2019, Paydown.	XXX.	19,831	19,831	21,161	20,362							(531)			19,831		.0			.71	08/15/2038.	1.
3137AD-TV-9, FNR 3891C A - CMO/RMBS.	03/01/2019, Paydown.	XXX.	11,045	11,045	11,994	12,035							(990)			11,045		.0			.28	07/15/2041.	1.
31384P-S6-3, FN 529841 - RMBS.	03/01/2019, Paydown.	XXX.	.202	.202	.207	.203							(1)			.202		.0			1	02/01/2030.	1.
3138A2-BV-0, FN AH0951 - RMBS.	03/01/2019, Paydown.	XXX.	3,029	3,029	3,161	3,166							(138)			3,029		.0			.11	12/01/2040.	1.
3138BL-UK-8, FN AM7785 - CMBS/RMBS.	03/01/2019, Paydown.	XXX.	1,131	1,131	1,214	1,196							(65)			1,131		.0			.3	02/01/2030.	1.
3138ME-BN-9, FN AP9944 - RMBS.	03/01/2019, Paydown.	XXX.	.96	.96	.104	.105							(8)			.96		.0			.0	09/01/2042.	1.
3138MF-AE-7, FN A00004 - RMBS.	03/01/2019, Paydown.	XXX.	.210	.210	.226	.224							(15)			.210		.0			.1	10/01/2042.	1.
3138MF-P2-7, FN A00440 - RMBS.	03/01/2019, Paydown.	XXX.	1,558	1,558	1,675	1,679							(122)			1,558		.0			.4	10/01/2042.	1.
3138NW-GG-8, FN AR198 - RMBS.	03/01/2019, Paydown.	XXX.	.247	.247	.259	.259							(11)			.247		.0			1	05/01/2043.	1.
3138WQ-JN-3, FN AT2968 - RMBS.	03/01/2019, Paydown.	XXX.	.461	.461	.483	.488							(28)			.461		.0			1	05/01/2043.	1.
3138WT-AR-7, FN AT5415 - RMBS.	03/01/2019, Paydown.	XXX.	.442	.442	.464	.465							(24)			.442		.0			.1	06/01/2043.	1.
3138WT-CE-4, FN AT5468 - RMBS.	03/01/2019, Paydown.	XXX.	.55	.55	.58	.58							(3)			.55		.0			0	06/01/2043.	1.
3138XO-Y3-6, FN AU1629 - RMBS.	03/01/2019, Paydown.	XXX.	13,270	13,270	13,299	13,290							(20)			13,270		.0			.32	07/01/2043.	1.
31392C-T6-1, FN 02W3 A4 - CMO/RMBS.	03/06/2019, Paydown.	XXX.	6,329	6,329	6,496	6,507							(178)			6,329		.0			.37	11/25/2041.	1.
31393B-HP-3, FNR 0333PT - CMO/RMBS.	03/01/2019, Paydown.	XXX.	.466	.466	.470	.468							(2)			.466		.0			1	05/25/2033.	1.
31398S-U8-4, FNA 107M FA - CMBS.	03/25/2019, Paydown.	XXX.	11,509	11,509	11,528	11,543							(34)			11,509		.0			.58	11/25/2020.	1.
31402C-4F-6, FN 725422 - RMBS.	03/01/2019, Paydown.	XXX.	2,274	2,274	2,328	2,318							(44)			2,274		.0			.6	04/01/2034.	1.
31402K-BX-1, FN 730954 - RMBS.	03/01/2019, Paydown.	XXX.	.838	.838	.798	.796							(44)			.838		.0			3	08/01/2033.	1.
31403C-6L-0, FN 745275 - RMBS.	03/01/2019, Paydown.	XXX.	1,998	1,998	2,101	2,104							(106)			1,998		.0			.8	02/01/2036.	1.
31403																							

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B.A.C.V. (11+12-13)	Total Foreign Exchange Change in B.A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
31416L-HY-5	FN AA2946 - RMBS.	03/01/2019.	Paydown.	XXX.	3,309	3,309	3,422	3,361	(52)	(52)	(148)	(148)	3,309	0	0	0	12	04/01/2024.	1.		
31416R-RG-0	FN AA7686 - RMBS.	03/01/2019.	Paydown.	XXX.	3,378	3,378	3,510	3,526	(148)	(148)	(139)	(139)	3,378	0	0	0	15	06/01/2039.	1.		
31416X-OT-5	FN AB2265 - RMBS.	03/01/2019.	Paydown.	XXX.	3,821	3,821	3,978	3,960	(139)	(139)	(13)	(13)	3,821	0	0	0	14	02/01/2041.	1.		
31417Y-HM-2	FN MA0235 - RMBS.	03/01/2019.	Paydown.	XXX.	1,561	1,561	1,609	1,564	(13)	(13)	1,561	1,561	0	0	0	0	5	11/01/2019.			
31418C-R8-9	FN MA3210 - RMBS.	03/01/2019.	Paydown.	XXX.	17,555	17,555	17,598	17,595	(40)	(40)	17,555	17,555	0	0	0	0	51	12/01/2047.	1.		
31418C-XW-9	FN AD0304 - RMBS.	03/01/2019.	Paydown.	XXX.	638	638	688	672	(59)	(59)	638	638	0	0	0	0	93	06/01/2033.	1.		
31418N-YK-0	FN AD1613 - RMBS.	03/01/2019.	Paydown.	XXX.	2,024	2,024	2,101	2,069	(50)	(50)	2,024	2,024	0	0	0	0	9	02/01/2025.	1.		
31418V-T5-1	FN AD7771 - RMBS.	03/01/2019.	Paydown.	XXX.	3,487	3,487	3,653	3,580	(93)	(93)	3,487	3,487	0	0	0	0	10	07/01/2025.	1.		
31419L-XR-9	FN AE9687 - RMBS.	03/01/2019.	Paydown.	XXX.	4,601	4,601	4,667	4,652	(51)	(51)	4,601	4,601	0	0	0	0	24	11/01/2040.	1.		
45470R-CX-2	INDIANA FIN AUTH HWY REV.	02/06/2019.	MESIROW FINANCIAL INC.	XXX.	477,789	385,000	508,778	488,560	(932)	(932)	487,628	487,628	(9,839)	(9,839)	(9,839)	(9,839)	3,583	06/01/2029.	1FE		
54627R-AC-4	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &	02/01/2019.	Paydown.	XXX.	41,364	41,364	41,349	41,364	0	0	41,364	41,364	0	0	0	0	0	02/01/2022.	1FE		
575579-LH-8	MASSACHUSETTS BAY TRANSN AUTH MASS SALE.	03/15/2019.	Stifel Nicolaus & Co.	XXX.	952,005	750,000	996,038	912,823	(3,230)	(3,230)	909,593	909,593	42,412	42,412	42,412	42,412	28,219	07/01/2028.	1FE		
575579-QD-2	MASSACHUSETTS BAY TRANSN AUTH MASS SALE.	03/13/2019.	HILLTOP SECURITIES INC.	XXX.	325,770	250,000	318,255	302,154	(624)	(624)	301,531	301,531	24,239	24,239	24,239	24,239	9,260	07/01/2032.	1FE		
63968M-OC-6	NEBRASKA INVIT FIN AUTH SINGLE FAMILY HSG.	03/01/2019.	Call @ 100.00.	XXX.	10,000	10,000	10,701	10,632	(7)	(7)	10,625	10,625	(625)	(625)	(625)	(625)	2	03/01/2040.	1FE		
647200-M9-2	NEW MEXICO MTG FIN AUTH.	03/01/2019.	Call @ 100.00.	XXX.	10,000	10,000	10,765	10,109	(15)	(15)	10,094	10,094	(94)	(94)	(94)	(94)	0	09/01/2028.	1FE		
83712D-WK-8	DEV AUTH MTG.	01/01/2019.	Call @ 100.00.	XXX.	10,000	10,000	10,832	10,710	0	0	10,710	10,710	(710)	(710)	(710)	(710)	0	07/01/2043.	1FE		
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					2,446,742	2,076,178	2,531,276	2,383,084	0	(18,043)	0	(18,043)	0	2,391,360	0	55,382	55,382	43,045	XXX	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
008414-AA-2	ABMT 131 A1 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	3,417	3,417	3,298	3,298	119	119	3,417	3,417	0	0	0	0	5	07/25/2043.	1FM		
00842A-AD-1	ABMT 154 A4 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	8,821	8,821	8,729	8,725	97	97	8,821	8,821	0	0	0	0	10	06/26/2045.	1FM		
00842V-AC-7	ABMT 163 A3 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	14,864	14,864	15,056	15,049	(186)	(186)	14,864	14,864	0	0	0	0	48	08/27/2046.	1FM		
01609W-AQ-5	ALIBABA GROUP HOLDING LTD., C.	02/01/2019.	Adjustment.	XXX.	193,840	200,000	208,406	206,784	64	64	206,848	206,848	(13,008)	(13,008)	(13,008)	(13,008)	11/28/2024.	1FE			
0258M0-DL-0	CORP.	03/18/2019.	Maturity @ 100.00.	XXX.	360,000	360,000	360,000	360,000	0	0	360,000	360,000	0	0	0	0	3,016	03/18/2019.	1FE		
04364T-AC-2	ACER 161 A3 - ABS.	01/10/2019.	Paydown.	XXX.	25,787	25,787	25,776	25,776	11	11	25,787	25,787	0	0	0	0	41	12/10/2019.	1FE		
04624U-AC-5	ACM 161 A2 - CMBS.	03/01/2019.	Paydown.	XXX.	13,447	13,447	13,566	13,566	(119)	(119)	13,447	13,447	0	0	0	0	31	05/17/2049.	1FM		
05568B-AA-6	BNSF RAILWAY CO - ABS.	01/15/2019.	Paydown.	XXX.	12,174	12,174	12,174	12,174	0	0	12,174	12,174	0	0	0	0	0	01/15/2024.	1FE		
05949A-5A-4	BOAMS 054 1A1 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	13,040	18,224	17,464	17,464	364	321	18,154	18,154	(5,114)	(5,114)	(5,114)	(5,114)	77	05/25/2035.	3FM		
07274N-AL-7	BAFTER US FINANCE II LLC.	01/30/2019.	Credit Suisse Securities (USA), LLC	XXX.	209,193	215,000	213,433	213,492	10	10	213,492	213,492	(4,309)	(4,309)	(4,309)	(4,309)	1,202	12/15/2028.	2FE		
07326T-AA-6	BONMFT 17RT3 A - RMBS.	03/28/2019.	Paydown.	XXX.	7,127	7,127	7,336	7,336	(209)	(209)	7,127	7,127	0	0	0	0	21	01/28/2058.	1FM		
12481M-AP-9	CBASS 07CB1 A6 - RMBS.	03/01/2019.	Paydown.	XXX.	5,024	5,024	2,346	2,346	2,881	2,881	5,024	5,024	0	0	0	0	51	01/25/2037.	1FM		
12544L-AA-9	CWHL 0711 A1 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	6,256	6,256	6,807	6,807	140	140	1,512	1,512	7,816	7,816	(1,561)	(1,561)	31	08/25/2037.	4FM		
12594B-AD-4	CNH 16A A3 - ABS.	03/15/2019.	Paydown.	XXX.	46,681	46,681	46,679	46,679	2	2	46,681	46,681	0	0	0	0	40	04/15/2021.	1FE		
12635Y-AD-5	CNH 16C A3 - ABS.	03/15/2019.	Paydown.	XXX.	11,792	11,792	11,647	11,647	118	118	11,792	11,792	0	0	0	0	13	12/15/2021.	1FE		
12649D-AL-7	CSMC 14WIN2 A3 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	14,439	14,439	14,230	14,233	206	206	14,439	14,439	0	0	0	0	29	10/25/2044.	1FM		
126659-AA-9	CYSPAS 096 C1F.	03/10/2019.	Paydown.	XXX.	6,607	6,607	7,010	7,006	(398)	(398)	6,607	6,607	0	0	0	0	46	07/10/2031.	2FE		
14041N-ER-8	COMET 143A A - ABS.	03/15/2019.	VARIOUS.	XXX.	480,000	480,000	480,000	480,000	0	0	480,000	480,000	0	0	0	0	3,361	01/18/2022.	1FE		
151020-AP-9	CELGENE CORP.	01/07/2019.	GOLDMAN SACHS AND CO., LLC.	XXX.	59,012	60,000	59,795	59,882	0	0	59,883	59,883	(871)	(871)	(871)	(871)	326	05/15/2024.	2FE		
151020-AS-3	CELGENE CORP.	01/07/2019.	INC.	XXX.	98,474	100,000	99,034	99,319	2	2	99,321	99,321	(847)	(847)	(847)	(847)	1,550	08/15/2025.	2FE		
165183-AL-8	CFII 172 A1 - ABS.	03/15/2019.	Paydown.	XXX.	63,261	62,676	62,753	508	508	508	63,261	63,261	0	0	0	0	113	05/15/2029.	1FE		
17310B-AY-0	CMS1 063 3A1 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	371	371	359	367	4	4	371	371	0	0	0	0	2	06/25/2036.	1FM		
17326U-AA-2	CMLT1 18RP2 A1 - CMO/RMBS.	03/25/2019.	Paydown.	XXX.	7,237	7,237	7,254	7,254	(17)	(17)	7,237	7,237	0	0	0	0	20	02/25/2058.	1FM		
174010-AS-0	CITIZENS BANK NA.	03/26/2019.	Paydown.	XXX.	656,689	650,000	650,325	650,325	(9)	(9)	650,316	650,316	6,373	6,373	6,373	6,373	2,582	02/14/2022.	2FE		
225458-EZ-7	CSFB 052 1A8 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	4,147	4,147	3,626	3,748	443	443	4,147	4,147	0	0	0	0	31	03/25/2035.	1FM		
28618W-AA-2	ERL 141 A1 - ABS.	03/19/2019.	Paydown.	XXX.	31,643	31,643	31,527	31,527	225	225	31,643	31,643	0	0	0	0	47	04/19/2044.	1FE		
29978C-AA-8	EVER 181 A1 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	9,892	9,892	9,781	9,781	112	112	9,893	9,893	0	0	0	0	36	02/25/2048.	1FM		
33850B-AT-4	FSMT 171 2A2 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	35,158	35,158	35,342	35,263	(106)	(106)	35,158	35,158	0	0	0	0	118	03/25/2047.	1FM		
43531E-AD-8	FORD 17A 1A3 - ABS.	03/15/2019.	Paydown.	XXX.	28,220	28,220	27,957	27,989	231	231	28,220	28,220	0	0	0	0	41	06/15/2021.	1FE		
36186Y-AF-2	GMACN 07HCKM CTF - CMBS.	03/01/2019.	Paydown.	XXX.	3,077	3,077	3,052	3,052	25	25	3,077	3,077	0	0	0	0	16	08/10/2052.	2		
38013R-AB-1	GMCAR 182 A2A - ABS.	03/16/2019.	Paydown.	XXX.	157,250	157,250	156,808	156,850	400	400	157,250	157,250	0	0	0	0	357	05/17/2021.	1FE		
41284D-AC-6	HDMDOT 16A 1A3 - ABS.	03/15/2019.	Paydown.	XXX.	93,232	93,232	93,231	93,231	1	1	93,232	93,232	0	0	0	0	120	01/15/2021.	1FE		
43814N-AC-9	HAROT 161 A3 - ABS.	03/18/2019.	Paydown.	XXX.	43,593	43,593	43,587	43,593	0	0	43,593	43,593	0	0	0	0	0	12/18/2019.	1FE		
46639G-AL-0	JPMKT 131 1A2 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	10,359	10,359	10,404	10,399	(40)	(40)	10,359	10,359	0	0	0	0	10	03/25/2043.	1FM		
46640B-AC-8	JPMKT 132 A2 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	28,739	28,739	28,097	28,100	639	639	28,739	28,739	0	0	0	0	88	08/25/2043.	1FM		
46644M-AS-5	JPMKT 153 A3 - CMO/RMBS.	03/01/2019.	Paydown.	XXX.	1,299	1,299	1,255	1													

E05.2

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/Market Indicator ^(a)	
										11 Unrealized Valuation Increase/ Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.								
46648R-AC-5	JPMINT 181 A3 - CM0/RMBS		03/01/2019	Paydown.....	XXX	10,141	10,141	10,166	(25)			(25)	10,141			0	0	0	0	06/25/2048	1FM	
46649H-AC-6	JPMINT 176 A3 - CM0/RMBS		03/01/2019	Paydown.....	XXX	11,580	11,580	11,770	(190)			(190)	11,580			0	0	0	0	12/28/2048	1FM	
46650J-AN-4	JPMINT 186 2A2 - CM0/RMBS		03/01/2019	Paydown.....	XXX	25,720	25,720	25,258	25,457			263	263			0	0	0	0	12/25/2048	1FM	
KINDER MORGAN ENERGY																						
494650-BV-7	PARTNERS LP		03/14/2019	J.P. Morgan Securities LLC, MERRILL LYNCH PIERCE	XXX	284,224	275,000	273,743	274,230			25	25			274,255	9,969	9,969	6,396	09/01/2024	2FE	
565122-AB-4	KEURIG DR PEPPER INC	L	02/07/2019	FENNER & SMITH INC	XXX	245,813	240,000	240,000	240,000				0			240,000	5,813	5,813	2,329	05/25/2028	2FE	
59166B-AA-9	MST 171 A - CM0/RMBS		03/01/2019	Paydown.....	XXX	2,485	2,485	2,518	2,534			(50)	(50)			2,485	0	0	0	04/26/2055	1FM	
598329-AC-4	MIDWEST FAMILY HSB LLC		01/01/2019	Paydown.....	XXX	3,741	3,741	3,391	3,420			320	320				0	0	0	01/01/2051	1FE	
59980C-AA-1	MCMILT 173 A1 - CM0/RMBS		01/24/2019	VARIOUS	XXX							0					0	0	0	01/25/2061	1FM	
64828M-AA-5	NRZT 173 A1 - CM0/RMBS		03/01/2019	Paydown.....	XXX	6,052	6,052	6,329	6,479			(427)	(427)			6,052	0	0	0	04/25/2057	1FM	
64828Y-AR-2	NRZT 142 A3 - CM0/RMBS		03/01/2019	Paydown.....	XXX	28,541	28,541	28,749	28,816			(282)	(282)			28,541	0	0	0	05/26/2054	1FE	
64829P-AA-9	NRZT 161 A1 - CM0/RMBS		03/01/2019	Paydown.....	XXX	3,102	3,102	3,196	3,198			(98)	(98)			3,102	0	0	0	03/27/2056	1FM	
64829G-AA-7	NRZT 162 A1 - CM0/RMBS		03/01/2019	Paydown.....	XXX	4,118	4,118	4,252	4,250			(133)	(133)			4,118	0	0	0	11/26/2035	1FE	
68784C-AB-8	OSCAR 181 A2A - ABS	L	03/10/2019	Paydown.....	XXX	89,210	89,210	89,167	89,171			39	39			89,210	0	0	0	04/12/2021	1FE	
69363P-AA-8	PSNH 181 A1 - ABS		02/01/2019	Paydown.....	XXX	52,102	51,796	51,804	51,804			298	298			52,102	0	0	0	02/01/2026	1FE	
PACIFIC GAS & ELECTRIC																						
69430B-HM-2	UTILITIES		01/16/2019	GOLDMAN SACHS AND CO. LLC	XXX	96,474	125,000	116,823	117,338			48	48			117,386	(20,912)	(20,912)	401	06/15/2025	2FE	
81745G-AA-2	SEMT 1310 A1 - CM0/RMBS		03/01/2019	Paydown.....	XXX	1,834	1,834	1,843	1,843			(9)	(9)			1,834	0	0	0	08/25/2043	1FM	
81745L-AA-1	SEMT 144 A1 - CM0/RMBS		03/01/2019	Paydown.....	XXX	17,815	17,815	18,071	17,929			(121)	(121)			17,815	0	0	0	11/25/2044	1FM	
81808K-AA-8	SGR 181 A1 - CM0/RMBS		03/01/2019	Paydown.....	XXX	13,791	13,791	13,824	13,785			7	7			13,791	0	0	0	04/27/2048	1FE	
82258Z-BQ-4	FINANCE BV	L	02/05/2019	HSBC SECURITIES INC	XXX	470,597	470,000	454,719	455,021			30	30			455,051	15,546	15,546	4,543	05/10/2046	1FE	
82281E-AA-5	SCOT 161 A1 - CM0/RMBS		03/01/2019	Paydown.....	XXX	12,518	12,518	12,366	12,733			155	155			12,519	0	0	0	11/26/2046	1FM	
SKANDINAVIKA ENSKILDA																						
83051G-AC-2	BANKEN AB	L	03/25/2019	Maturity @ 100.00	XXX	200,000	200,000	199,850	199,993			7	7			200,000	0	0	0	2,375	03/25/2019	1FE
86359A-MH-3	SASC 03AL1 B1 - RMBS		03/01/2019	Paydown.....	XXX	7,236	6,495	6,907	6,907			33	306			7,236	0	0	0	04/25/2031	4FE	
86359A-WU-3	SASC 03AL2 B1 - RMBS		03/01/2019	Paydown.....	XXX	11,331	12,645	7,776	7,751			0	4,900			12,645	(1,314)	(1,314)	39	01/25/2031	4AM	
87020P-AD-9	SWEDBANK AB	L	02/27/2019	Maturity @ 100.00	XXX	425,000	425,000	424,282	424,977			23	23			425,000	0	0	0	5,047	02/27/2019	1FE
88161D-AA-9	TESLA 18 A - ABS		03/20/2019	Paydown.....	XXX	165,009	165,009	164,451	164,498			512	512			165,009	0	0	0	279	12/20/2019	1FE
89172E-AU-8	PTMT 161 A1B - RMBS		03/01/2019	Paydown.....	XXX	3,411	3,411	3,407	3,404			7	7			3,411	0	0	0	02/25/2055	1FM	
89236T-CU-7	TOYOTA MOTOR CREDIT CORP	L	02/19/2019	Maturity @ 100.00	XXX	750,000	750,000	750,423	750,199			(19)	(19)			750,000	0	0	0	6,375	02/19/2019	1FE
89665V-AA-0	TRL 031 A - ABS		01/15/2019	Paydown.....	XXX	90,638	91,533	91,463	91,463			(825)	(825)			90,638	0	0	0	426	10/12/2026	1FE
89657A-AA-4	TRL 181 A1 - ABS		03/17/2019	Paydown.....	XXX	14,997	14,997	15,006	15,006			(8)	(8)			14,997	0	0	0	48	06/17/2048	1FE
Credit Suisse Securities																						
913017-DD-8	UNITED TECHNOLOGIES CORP (USA), LLC		02/08/2019		XXX	481,285	470,000	471,489	471,418			(22)	(22)			471,396	9,889	9,889	9,053	08/16/2025	2FE	
92343V-CC-6	VERIZON COMMUNICATIONS INC		02/28/2019	Unknown.....	XXX	379,140	375,000	374,933	374,983			1	1			374,984	4,156	4,156	4,156	11,716	03/15/2021	2FE
92343V-ET-7	VERIZON COMMUNICATIONS INC		02/28/2019	Unknown.....	XXX	531	531	529	529							529	2	2	2	12/03/2029	2FE	
92347K-AA-4	VZOT 161 A - ABS		03/20/2019	Paydown.....	XXX	56,681	56,681	56,672	56,680			1	1			56,681	0	0	0	75	01/20/2021	1FE
92887J-AJ-7	VEET 161 A3 - ABS		03/15/2019	Paydown.....	XXX	140,556	140,557	140,535	140,555			1	1			140,557	0	0	0	267	02/18/2020	1FE
94983A-AA-3	WFNBS 0714 1A1 - CM0/RMBS		03/01/2019	Paydown.....	XXX	3,253	3,796	3,749	3,673			10	114			3,796	(543)	(543)	19	10/25/2037	4FM	
94986P-AB-4	WFNBS 0712 A6 - CM0/RMBS		03/01/2019	Paydown.....	XXX	5,052	5,052	4,856	4,980			85	85			5,052	0	0	0	4,095	09/25/2037	1FM
963320-AQ-9	WHLRPOOL CORP		03/01/2019	Maturity @ 100.00	XXX	90,000	90,000	89,797	89,993			7	7			90,000	0	0	0	1,080	03/01/2019	2FE
97651L-AC-5	WIN 154 A3 - CM0/RMBS		03/01/2019	Paydown.....	XXX	11,457	11,457	11,588	11,588			(125)	(125)			11,457	0	0	0	9	06/20/2045	1FM
97652T-AB-6	WIN 151 A8 - CM0/RMBS		03/01/2019	Paydown.....	XXX	7,509	7,509	7,647	7,569			(68)	(68)			7,509	0	0	0	14	01/20/2045	1FM
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)					7,005,291	7,019,084	6,990,023	6,327,842	548	11,489	0	12,037	0	0	7,002,024	0	3,267	3,267	64,518	XXX	XXX	
8399997 - Subtotals - Bonds - Part 4					10,775,189	10,284,426	10,939,958	10,033,638	548	(10,537)	0	(9,989)	0	0</td								

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Open Depositories								
JP Morgan Chase Bank, N.A.....Chicago, IL.....					(7,226,892)	(5,789,760)	(2,979,411)	XXX
State Street Bank and Trust.....Boston, MA.....					213,292	(35,710)	649,991	XXX
0199998 Deposits in1 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX			140,931	289,738	16,409	XXX
0199999 Total Open Depositories	XXX	XXX	0	0	(6,872,669)	(5,535,732)	(2,313,011)	XXX
0399999 Total Cash on Deposit	XXX	XXX	0	0	(6,872,669)	(5,535,732)	(2,313,011)	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999 Total	XXX	XXX	0	0	(6,872,669)	(5,535,732)	(2,313,011)	XXX

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter									
1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year	
Exempt Money Market Mutual Funds - as Identified by SVO									
31846V-41-9	FIRST AMER:TRS OBG V	SD	12/04/2018	.2.170	XXX	1			
8599999	- Exempt Money Market Mutual Funds - as Identified by SVO					1	0		0
All Other Money Market Mutual Funds									
4812C0-66-2	JPMORGAN:US GVT MM AGCY		03/01/2019	2.220	XXX		.12,435		
72701U-20-3	PLAN INVMT: MONEY MKT		03/01/2019	2.470	XXX	4,869,625	.10,319		.30,294
85749R-47-9	SS INST INV:LIO RSVS ADM		03/29/2019	2.290	XXX	1,249,680	.3,669		
8699999	- All Other Money Market Mutual Funds					6,119,305	26,423		.30,294
8899999	Total Cash Equivalents					6,119,306	26,423		.30,294

STATEMENT AS OF MARCH 31, 2019 OF THE BCS Insurance Company

Supp "A" to T - Physicians

NONE

Supp "A" to T - Hospitals

NONE



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2019 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Professionals

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL	0	0	0	0	0	0	0
2. Alaska	AK	0	0	0	0	0	0	0
3. Arizona	AZ	0	0	0	0	0	0	0
4. Arkansas	AR	0	0	0	0	0	0	0
5. California	CA	0	0	0	0	0	0	0
6. Colorado	CO	0	0	0	0	0	0	0
7. Connecticut	CT	0	0	0	0	0	0	0
8. Delaware	DE	0	0	0	0	0	0	0
9. District of Columbia	DC	0	0	0	0	0	0	0
10. Florida	FL	0	0	0	0	0	0	0
11. Georgia	GA	0	0	0	0	0	0	0
12. Hawaii	HI	0	0	0	0	0	0	0
13. Idaho	ID	0	0	0	0	0	0	0
14. Illinois	IL	0	0	0	0	0	0	0
15. Indiana	IN	0	0	0	0	0	0	0
16. Iowa	IA	0	0	0	0	0	0	0
17. Kansas	KS	0	0	0	0	0	0	0
18. Kentucky	KY	0	0	0	0	0	0	0
19. Louisiana	LA	0	0	0	0	0	0	0
20. Maine	ME	0	0	0	0	0	0	0
21. Maryland	MD	0	0	0	0	0	0	0
22. Massachusetts	MA	0	0	0	0	0	0	0
23. Michigan	MI	0	0	0	0	0	0	0
24. Minnesota	MN	0	0	0	0	0	0	0
25. Mississippi	MS	0	0	0	0	0	0	0
26. Missouri	MO	0	0	0	0	0	0	0
27. Montana	MT	0	0	0	0	0	0	0
28. Nebraska	NE	0	0	0	0	0	0	0
29. Nevada	NV	0	0	0	0	0	0	0
30. New Hampshire	NH	0	0	0	0	0	0	0
31. New Jersey	NJ	0	0	0	0	0	0	0
32. New Mexico	NM	0	0	0	0	0	0	0
33. New York	NY	0	0	0	0	0	0	0
34. North Carolina	NC	0	0	0	0	0	0	0
35. North Dakota	ND	0	0	0	0	0	0	0
36. Ohio	OH	0	0	0	0	0	0	0
37. Oklahoma	OK	0	0	0	0	0	0	0
38. Oregon	OR	0	0	0	0	0	0	0
39. Pennsylvania	PA	116,366	28,696	0	0	0	0	175,000
40. Rhode Island	RI	0	0	0	0	0	0	0
41. South Carolina	SC	0	0	0	0	0	0	0
42. South Dakota	SD	0	0	0	0	0	0	0
43. Tennessee	TN	0	0	0	0	0	0	0
44. Texas	TX	0	0	0	0	0	0	0
45. Utah	UT	0	0	0	0	0	0	0
46. Vermont	VT	0	0	0	0	0	0	0
47. Virginia	VA	0	0	0	0	0	0	0
48. Washington	WA	0	0	0	0	0	0	0
49. West Virginia	WV	0	0	0	0	0	0	0
50. Wisconsin	WI	0	0	0	0	0	0	0
51. Wyoming	WY	0	0	0	0	0	0	0
52. American Samoa	AS	0	0	0	0	0	0	0
53. Guam	GU	0	0	0	0	0	0	0
54. Puerto Rico	PR	0	0	0	0	0	0	0
55. U.S. Virgin Islands	VI	0	0	0	0	0	0	0
56. Northern Mariana Islands	MP	0	0	0	0	0	0	0
57. Canada	CAN	0	0	0	0	0	0	0
58. Aggregate other alien	OT	0	0	0	0	0	0	0
59. Totals		116,366	28,696	0	0	0	0	175,000
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page		0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2019 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page.

Other Health Care Facilities

SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES

States, Etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 Number of Claims		6 Amount Reported	7 Number of Claims	
1. Alabama	AL.							
2. Alaska	AK.							
3. Arizona	AZ.							
4. Arkansas	AR.							
5. California	CA.							
6. Colorado	CO.							
7. Connecticut	CT.							
8. Delaware	DE.							
9. District of Columbia	DC.							
10. Florida	FL.							
11. Georgia	GA.							
12. Hawaii	HI.							
13. Idaho	ID.							
14. Illinois	IL.							
15. Indiana	IN.							
16. Iowa	IA.							
17. Kansas	KS.							
18. Kentucky	KY.							
19. Louisiana	LA.							
20. Maine	ME.							
21. Maryland	MD.							
22. Massachusetts	MA.							
23. Michigan	MI.							
24. Minnesota	MN.							
25. Mississippi	MS.							
26. Missouri	MO.							
27. Montana	MT.							
28. Nebraska	NE.							
29. Nevada	NV.							
30. New Hampshire	NH.							
31. New Jersey	NJ.							
32. New Mexico	NM.							
33. New York	NY.							
34. North Carolina	NC.							
35. North Dakota	ND.							
36. Ohio	OH.							
37. Oklahoma	OK.							
38. Oregon	OR.							
39. Pennsylvania	PA.							
40. Rhode Island	RI.							
41. South Carolina	SC.							
42. South Dakota	SD.							
43. Tennessee	TN.							
44. Texas	TX.							
45. Utah	UT.							
46. Vermont	VT.							
47. Virginia	VA.							
48. Washington	WA.							
49. West Virginia	WV.							
50. Wisconsin	WI.							
51. Wyoming	WY.							
52. American Samoa	AS.							
53. Guam	GU.							
54. Puerto Rico	PR.							
55. U.S. Virgin Islands	VI.							
56. Northern Mariana Islands	MP.							
57. Canada	CAN.							
58. Aggregate other alien	OT.	0	0	0	0	0	0	0
59. Totals		0	0	0	0	0	0	0
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Sum. of remaining write-ins for Line 58 from overflow page	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)	0	0	0	0	0	0	0	0



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2019 OF THE BCS Insurance Company

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2019

NAIC Group Code 00023

NAIC Company Code 38245

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ 274,547	\$ 316,506	\$ 66,115

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$