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HEALTH QUARTERLY STATEMENT

As of March 31, 2019

of the Condition and Affairs of the

Medical Mutual of Ohio

NAIC Group Code.....730, 730 (Current Period) (Prior Period) — NAIC Company Code..... 29076 — Employer's ID Number..... 34-0648820

Organized under the Laws of OH — State of Domicile or Port of Entry OH — Country of Domicile US

Licensed as Business Type Property/Casualty — Is HMO Federally Qualified? Yes [ ] No [ ]

Incorporated/Organized..... March 30, 1934 — Commenced Business..... January 1, 1934

Statutory Home Office	2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-687-7000 *(Area Code) (Telephone Number)*
Mail Address	2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	2060 East Ninth Street .. Cleveland .. OH .. US .. 44115-1355 *(Street and Number) (City or Town, State, Country and Zip Code)*	216-687-7000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.MedMutual.com	
Statutory Statement Contact	Sharon Matonis *(Name)*	216-687-6049 *(Area Code) (Telephone Number) (Extension)*
	Sharon.Matonis@medmutual.com *(E-Mail Address)*	216-360-4073 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Richard Alan Chiricosta	Chairman, President & CEO	2. Patricia Bunn Decensi	Secretary
3. Raymond Karl Mueller	Treasurer & CFO	4.	

OTHER

Kathleen Rose Golovan	EVP	Andrea Marie Hogben	EVP
John Steven Kish	EVP	Teresa Jo Koenig	EVP
Steffany Matticola Larkins	EVP	Raymond Karl Mueller	EVP
David Gerard Quiring	EVP		

DIRECTORS OR TRUSTEES

Charles Arthur Bryan	Richard Alan Chiricosta	Frederick David DiSanto	Terrance Callahan Egger
Michael Kipp Keating	Robert John King Jr.	Dennis John Roche	Greta Jane Russell

State of........ Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Richard Alan Chiricosta	Patricia Bunn Decensi	Raymond Karl Mueller
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman, President & CEO	Secretary	Treasurer & CFO
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Prior Year Net Admitted Assets
1. Bonds	1,157,316,381		1,157,316,381	1,137,421,357
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	425,777,980		425,777,980	380,133,875
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	37,550,111		37,550,111	37,454,337
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....119,608,026), cash equivalents ($.....125,636,459) and short-term investments ($..........0)	245,244,485		245,244,485	238,368,377
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	259,629,170		259,629,170	254,665,541
9. Receivables for securities	1,024,669		1,024,669	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,126,542,796	0	2,126,542,796	2,048,043,487
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	7,513,727		7,513,727	6,825,604
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	26,428,780		26,428,780	19,816,534
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($.....14,345,623)	14,345,623		14,345,623	15,820,736
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans	2,382,231		2,382,231	2,535,452
18.1 Current federal and foreign income tax recoverable and interest thereon	180,317,663		180,317,663	125,080,486
18.2 Net deferred tax asset	46,091,330		46,091,330	143,212,035
19. Guaranty funds receivable or on deposit	6,424,366		6,424,366	6,829,801
20. Electronic data processing equipment and software	8,009,086	1,248,232	6,760,854	7,284,526
21. Furniture and equipment, including health care delivery assets ($..........0)	2,614,440	2,614,440	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	13,374,254		13,374,254	11,786,440
24. Health care ($.....50,370,649) and other amounts receivable	58,548,914	8,178,265	50,370,649	57,147,466
25. Aggregate write-ins for other than invested assets	41,284,945	31,786,584	9,498,361	9,485,464
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	2,533,878,155	43,827,521	2,490,050,634	2,453,868,031
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	2,533,878,155	43,827,521	2,490,050,634	2,453,868,031

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Cash Surrender Value - Life Insurance	9,149,586		9,149,586	9,149,586
2502. Other Assets	8,755,457	8,628,747	126,710	85,321
2503. Prepaid Assets	22,903,230	22,903,230	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	476,672	254,607	222,065	250,557
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	41,284,945	31,786,584	9,498,361	9,485,464

LIABILITIES, CAPITAL AND SURPLUS

		Current Period			Prior Year
		1 Covered	2 Uncovered	3 Total	4 Total
1.	Claims unpaid (less $..........0 reinsurance ceded)	272,107,848		272,107,848	291,847,530
2.	Accrued medical incentive pool and bonus amounts	4,735,085		4,735,085	5,208,015
3.	Unpaid claims adjustment expenses	5,873,824		5,873,824	5,929,174
4.	Aggregate health policy reserves, including the liability of $..........0 for medical loss ratio rebate per the Public Health Service Act	37,931,344		37,931,344	38,013,363
5.	Aggregate life policy reserves			0	
6.	Property/casualty unearned premium reserve			0	
7.	Aggregate health claim reserves			0	
8.	Premiums received in advance	74,507,277		74,507,277	85,390,659
9.	General expenses due or accrued	91,436,827		91,436,827	121,894,119
10.1	Current federal and foreign income tax payable and interest thereon (including $..........0 on realized gains (losses))			0	
10.2	Net deferred tax liability			0	
11.	Ceded reinsurance premiums payable			0	
12.	Amounts withheld or retained for the account of others			0	13,718
13.	Remittances and items not allocated	1,133,790		1,133,790	354,255
14.	Borrowed money (including $..........0 current) and interest thereon $..........0 (including $..........0 current)			0	
15.	Amounts due to parent, subsidiaries and affiliates			0	
16.	Derivatives			0	
17.	Payable for securities	548,719		548,719	
18.	Payable for securities lending			0	
19.	Funds held under reinsurance treaties with ($..........0 authorized reinsurers, $..........0 unauthorized reinsurers and certified $..........0 reinsurers)			0	
20.	Reinsurance in unauthorized and certified ($..........0) companies			0	
21.	Net adjustments in assets and liabilities due to foreign exchange rates			0	
22.	Liability for amounts held under uninsured plans	15,197,105		15,197,105	11,002,175
23.	Aggregate write-ins for other liabilities (including $.....26,263,373 current)	107,301,654	0	107,301,654	101,120,640
24.	Total liabilities (Lines 1 to 23)	610,773,473	0	610,773,473	660,773,648
25.	Aggregate write-ins for special surplus funds	XXX	XXX	13,652,000	0
26.	Common capital stock	XXX	XXX		
27.	Preferred capital stock	XXX	XXX		
28.	Gross paid in and contributed surplus	XXX	XXX		
29.	Surplus notes	XXX	XXX		
30.	Aggregate write-ins for other than special surplus funds	XXX	XXX	0	0
31.	Unassigned funds (surplus)	XXX	XXX	1,865,625,161	1,793,094,383
32.	Less treasury stock, at cost:				
	32.1 .....0.000 shares common (value included in Line 26 $..........0)	XXX	XXX		
	32.2 .....0.000 shares preferred (value included in Line 27 $..........0)	XXX	XXX		
33.	Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	1,879,277,161	1,793,094,383
34.	Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	2,490,050,634	2,453,868,031

DETAILS OF WRITE-INS

2301.	Accrued Postemployment Benefits Other Than Pension	59,662,452		59,662,452	59,004,556
2302.	Building Lease Liability	714,147		714,147	869,641
2303.	Other Liabilities	33,445,985		33,445,985	29,634,002
2398.	Summary of remaining write-ins for Line 23 from overflow page	13,479,070	0	13,479,070	11,612,441
2399.	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	107,301,654	0	107,301,654	101,120,640
2501.	Estimated 2020 Health Insurer Fee	XXX	XXX	13,652,000	
2502.					
2503.					
2598.	Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	XXX	XXX	13,652,000	0
3001.					
3002.					
3003.					
3098.	Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	0	0
3099.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	XXX	XXX	0	0

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date 1 Uncovered	Current Year To Date 2 Total	Prior Year To Date 3 Total	Prior Year Ended December 31 4 Total
1. Member months	XXX	3,154,744	3,025,001	12,197,814
2. Net premium income (including $0 non-health premium income)	XXX	677,826,916	642,687,550	2,636,079,570
3. Change in unearned premium reserves and reserve for rate credits	XXX			
4. Fee-for-service (net of $0 medical expenses)	XXX			
5. Risk revenue	XXX			
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	677,826,916	642,687,550	2,636,079,570
Hospital and Medical:				
9. Hospital/medical benefits		369,069,913	342,545,033	1,570,808,748
10. Other professional services		22,967,020	20,219,110	101,494,810
11. Outside referrals		3,632,471	4,008,316	14,738,261
12. Emergency room and out-of-area		49,947,513	43,847,839	192,404,894
13. Prescription drugs		70,736,692	71,039,278	302,673,106
14. Aggregate write-ins for other hospital and medical	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts		615,132	830,799	3,608,780
16. Subtotal (Lines 9 to 15)	0	516,968,741	482,490,375	2,185,728,599
Less:				
17. Net reinsurance recoveries		(2,016,293)	(840,979)	(7,623,825)
18. Total hospital and medical (Lines 16 minus 17)	0	518,985,034	483,331,354	2,193,352,424
19. Non-health claims (net)				
20. Claims adjustment expenses, including $12,948,129 cost containment expenses		25,821,993	22,176,436	87,175,614
21. General administrative expenses		52,637,493	94,153,676	227,782,725
22. Increase in reserves for life and accident and health contracts (including $0 increase in reserves for life only)				5,974,000
23. Total underwriting deductions (Lines 18 through 22)	0	597,444,520	599,661,466	2,514,284,763
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	80,382,396	43,026,084	121,794,807
25. Net investment income earned		9,624,498	8,307,756	39,132,754
26. Net realized capital gains (losses) less capital gains tax of $157,200		1,398,226	1,220,229	3,261,913
27. Net investment gains or (losses) (Lines 25 plus 26)	0	11,022,724	9,527,985	42,394,667
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered $0) (amount charged off $0)]				
29. Aggregate write-ins for other income or expenses	0	(1,331,938)	(769,816)	(2,584,649)
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	90,073,182	51,784,253	161,604,825
31. Federal and foreign income taxes incurred	XXX	17,409,215	15,479,132	33,567,455
32. Net income (loss) (Lines 30 minus 31)	XXX	72,663,967	36,305,121	128,037,370

DETAILS OF WRITE-INS

	1	2	3	4
0601.	XXX			
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)	XXX	0	0	0
0701.	XXX			
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above)	XXX	0	0	0
1401.				
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	0	0	0	0
2901. (Other Expense), net of Other Income		(1,331,938)	(769,816)	(2,584,649)
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	(1,331,938)	(769,816)	(2,584,649)

STATEMENT OF REVENUE AND EXPENSES (Continued)

CAPITAL AND SURPLUS ACCOUNT	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year	1,793,094,383	1,610,523,278	1,610,523,278
34. Net income or (loss) from Line 32	72,663,967	36,305,121	128,037,370
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of $.....5,945,000	39,155,436	(3,546,290)	(26,448,856)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax	(91,175,705)	(703,699)	(84,184,393)
39. Change in nonadmitted assets	(7,264,512)	(7,524,647)	(5,332,364)
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus	72,803,592	24,022,246	170,499,348
48. Net change in capital and surplus (Lines 34 to 47)	86,182,778	48,552,731	182,571,105
49. Capital and surplus end of reporting period (Line 33 plus 48)	1,879,277,161	1,659,076,009	1,793,094,383

DETAILS OF WRITE-INS

4701. Decrease in Unrecognized Postretirement Benefit Costs, net of tax			2,359,389
4702. Decrease in Pension Costs, net of tax			77,536
4703. Current Utilization of Valued DTA	72,803,592	24,022,246	168,062,423
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above)	72,803,592	24,022,246	170,499,348

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	661,724,381	677,504,083	2,645,197,902
2.	Net investment income	10,128,166	9,124,278	43,095,658
3.	Miscellaneous income			
4.	Total (Lines 1 through 3)	671,852,547	686,628,361	2,688,293,560
5.	Benefit and loss related payments	532,364,251	505,987,457	2,179,995,425
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	99,369,466	90,470,663	295,416,592
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....157,200 tax on capital gains (losses)			(10,010,034)
10.	Total (Lines 5 through 9)	631,733,717	596,458,120	2,465,401,983
11.	Net cash from operations (Line 4 minus Line 10)	40,118,830	90,170,241	222,891,577
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	20,714,780	39,126,440	125,388,900
	12.2 Stocks	26,043,907	6,740,396	36,732,320
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets	124,548	3,159,701	4,210,041
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	548,719	200,000	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	47,431,954	49,226,537	166,331,261
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	41,630,292	47,701,392	199,365,165
	13.2 Stocks	27,112,236	9,100,450	69,409,316
	13.3 Mortgage loans			
	13.4 Real estate	285,602		502,680
	13.5 Other invested assets	2,989,566	3,437,305	13,142,862
	13.6 Miscellaneous applications	1,024,669	51,381	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	73,042,365	60,290,528	282,420,023
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(25,610,411)	(11,063,991)	(116,088,762)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(7,632,311)	9,391,254	(19,913,049)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(7,632,311)	9,391,254	(19,913,049)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	6,876,108	88,497,504	86,889,766
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	238,368,377	151,478,611	151,478,611
	19.2 End of period (Line 18 plus Line 19.1)	245,244,485	239,976,115	238,368,377

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1	Comprehensive (Hospital & Medical)		4	5	6	7	8	9	10
	Total	2 Individual	3 Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefit Plan	Title XVIII Medicare	Title XIX Medicaid	Other
Total Members at End of:										
1. Prior Year	1,024,548	28,674	336,624	10,644	47,579	44,441	2,520	30,720		523,346
2. First Quarter	1,060,716	27,541	332,294	9,904	45,675	40,790	2,391	33,900		568,221
3. Second Quarter	0									
4. Third Quarter	0									
5. Current Year	0									
6. Current Year Member Months	3,154,766	81,717	998,749	29,928	134,030	120,587	7,210	101,474		1,681,071
Total Member Ambulatory Encounters for Period:										
7. Physician	1,053,521	64,931	795,421	42,128	10	326	5,246	144,187		1,272
8. Non-Physician	610,900	27,014	426,073	29,712	175	13,558	3,516	110,389		463
9. Total	1,664,421	91,945	1,221,494	71,840	185	13,884	8,762	254,576	0	1,735
10. Hospital Patient Days Incurred	45,438	940	19,639	5,192			877	18,770		20
11. Number of Inpatient Admissions	7,937	192	4,698	610			75	2,355		7
12. Health Premiums Written (a)	675,523,722	29,619,395	492,539,239	6,066,139	826,909	3,120,642	4,281,716	87,431,310		51,638,372
13. Life Premiums Direct	0									
14. Property/Casualty Premiums Written	0									
15. Health Premiums Earned	675,523,722	29,619,395	492,539,239	6,066,139	826,909	3,120,642	4,281,716	87,431,310		51,638,372
16. Property/Casualty Premiums Earned	0									
17. Amount Paid for Provision of Health Care Services	532,550,280	21,578,479	385,196,030	4,781,197	626,341	2,196,498	3,868,690	87,743,332		26,559,713
18. Amount Incurred for Provision of Health Care Services	516,968,741	20,810,138	369,819,252	5,372,379	637,404	2,258,634	2,953,353	89,484,980		25,632,601

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees $.....87,431,310.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
Claims Unpaid (Reported)						
0599999. Unreported Claims and Other Claim Reserves						272,107,848
0799999. Total Claims Unpaid						272,107,848
0899999. Accrued Medical Incentive Pool and Bonus Amounts						4,735,085

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year	Claims Incurred in Prior Years (Columns 1 + 3)	Estimated Claim Reserve and Claim Liability December 31 of Prior Year
1. Comprehensive (hospital and medical)	144,307,131	263,448,310	36,788,678	175,105,392	181,095,809	232,701,107
2. Medicare Supplement	1,912,243	2,868,955	841,705	2,339,287	2,753,948	2,654,009
3. Dental only	491,993	1,704,505	70,000	610,000	561,993	660,000
4. Vision only	3,043	623,298			3,043	
5. Federal Employees Health Benefits Plan	2,082,640	1,786,050	391,996	1,984,300	2,474,636	3,667,006
6. Title XVIII - Medicare	33,487,329	54,220,772	5,306,925	40,909,314	38,794,254	43,444,694
7. Title XIX - Medicaid					0	
8. Other health	8,892,121	17,666,325	434,605	7,325,646	9,326,726	8,720,714
9. Health subtotal (Lines 1 to 8)	191,176,500	342,318,215	43,833,909	228,273,939	235,010,409	291,847,530
10. Healthcare receivables (a)	30,088,748	28,460,166			30,088,748	63,163,783
11. Other non-health					0	
12. Medical incentive pools and bonus amounts	1,088,062		3,821,303	913,782	4,909,365	5,208,015
13. Totals (Lines 9-10+11+12)	162,175,814	313,858,049	47,655,212	229,187,721	209,831,026	233,891,762

(a) Excludes $..........0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
NET INCOME					
(1) Medical Mutual of Ohio Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	$ 72,663,967	$ 128,037,370
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 72,663,967	$ 128,037,370
SURPLUS					
(5) Medical Mutual of Ohio Company state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	$1,879,277,161	$1,793,094,383
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$1,879,277,161	$1,793,094,383

B. Use of Estimates

No significant change.

C. Accounting Policy

No significant change.

D. Going Concern

No significant change.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

NOTES TO FINANCIAL STATEMENTS

K. Low Income Housing Tax Credits

Not applicable.

L. Restricted Assets

No significant change.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

O. Structured Notes

Not applicable.

P. 5*Securities

Not applicable.

Q. Short Sales

Not applicable.

R. Prepayment Penalties and Acceleration Fees

Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No significant changes

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

A. Debt Including Capital Notes
Not applicable.

B. FHLB (Federal Home Loan Bank) Agreements
Not applicable.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

No significant change.

B-I. Not applicable.

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 – Liabilities, Contingencies and Assessments

No significant change.

Note 15 – Leases

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

NNote 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfer of receivables reported as sales

Not applicable.

B. Transfer and Servicing of Financial Assets

(2) Servicing Assets and Servicing Liabilities

No significant change.

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
(a)

No significant change.

(b)

No significant change.

C. Wash Sales

(1) Description of the Objectives Regarding These Transactions

Not applicable.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current period and reacquired within 30 days of the sale date are:

Not applicable.

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
			$	$	$

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant change.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 – Fair Value Measurements

A. Fair Value Measurements
(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
COMMON STOCK INDUSTRIAL & MISC	$ 277,824,532	$	$	$	$ 277,824,532
OTHER INVESTED ASSETS	$ 14,621,586	$	$	$	$ 14,621,586
Total	$ 292,446,118	$	$	$	$ 292,446,118
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Not applicable.

(3) Policies when Transfers Between Levels are Recognized

Not applicable.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Not applicable.

(5) Fair Value Disclosures

NOTES TO FINANCIAL STATEMENTS

Not applicable.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
BONDS	$1,156,039,013	$1,157,316,381	$	$1,156,039,013	$	$	$
COMMON STOCK INDUSTRIAL & MISC	$ 277,824,532	$ 277,824,532	$ 277,824,532	$	$	$	$
OTHER INVESTED ASSETS	$ 14,621,586	$ 14,621,586	$ 14,621,586	$	$	$	$

D. Not Practicable to Estimate Fair Value

Not applicable.

E. NAV Practical Expedient Investments

Not applicable.

Note 21 – Other Items

No significant change.

Note 22 – Events Subsequent

No significant change.

Note 23 – Reinsurance

No significant change.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions Yes [X] No [ ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year to date:

a. Permanent ACA Risk Adjustment Program	AMOUNT
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	$ 6,040,000
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	$ 20,659
3. Premium adjustments payable due to ACA Risk Adjustment	$
Operations (Revenue & Expenses)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	$ 1,160,000
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	$ 4,658

b. Transitional ACA Reinsurance Program	AMOUNT
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	$
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	$
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	$
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	$
5. Ceded reinsurance premiums payable due to ACA Reinsurance	$
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	$
Operations (Revenue & Expenses)	
7. Ceded reinsurance premiums due to ACA Reinsurance	$
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	$ 156,581
9. ACA Reinsurance contributions – not reported as ceded premium	$

c. Temporary ACA Risk Corridors Program	AMOUNT
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	$
Liabilities	
3. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	$
Operations (Revenue & Expenses)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	$

NOTES TO FINANCIAL STATEMENTS

c. Temporary ACA Risk Corridors Program	AMOUNT
4. Effect of ACA Risk Corridors on change in reserves for rate credits	$

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8		0	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	$ 4,880,000	$	$	$	$ 4,880,000	$	$	$	A	$ 4,880,000	$
2. Premium adjustments (payable)									B		
3. Subtotal ACA Permanent Risk Adjustment Program	$ 4,880,000	$	$	$	$ 4,880,000	$	$	$		$ 4,880,000	$
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid	$	$	$ 156,581	$	$ (156,581)	$	$ 156,581	$	C	$	$
2. Amounts recoverable for claims unpaid (contra liability)									D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	$	$	$ 156,581	$	$ (156,581)	$	$ 156,581	$		$	$
c. Temporary ACA Risk Corridors Program											
1. Accrued retrospective premium	$	$	$	$	$	$	$	$	I	$	$
2. Reserve for rate credits or policy experience rating refunds									J		
3. Subtotal ACA Risk Corridors Program	$	$	$	$	$	$	$	$		$	$
d. Total for ACA Risk Sharing Provisions	$ 4,880,000	$	$ 156,581	$	$ 4,723,419	$	$ 156,581	$		$ 4,880,000	$

Explanations of Adjustments

A. Not applicable.
B. Not applicable.
C. ACA Reinsurance based on the final reinsurance report received from HHS on June 30, 2017 and payments received through March 31, 2019.
D. Not applicable.
E. Not applicable.
F. Not applicable.
G. Not applicable.
H. Not applicable.
I. Not applicable.
J. Not applicable.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. 2014											
1. Accrued retrospective premium	$	$	$	$	$	$	$	$	A	$	$
2. Reserve for rate credits for policy experience rating	$	$	$	$	$	$	$	$	B	$	$

NOTES TO FINANCIAL STATEMENTS

					Differences		Adjustments			Unsettled Balances as of the Reporting Date	
	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
refunds											
b. 2015											
1. Accrued retrospective premium	$	$	$	$	$	$	$	$	C	$	$
2. Reserve for rate credits for policy experience rating refunds	$	$	$	$	$	$	$	$	D	$	$
c. 2019											
1. Accrued retrospective premium	$	$	$	$	$	$	$	$	E	$	$
2. Reserve for rate credits or policy experience rating refunds	$	$	$	$	$	$	$	$	F	$	$
d. Total for Risk Corridors	$	$	$	$	$	$	$	$		$	$

A. Not applicable.
B. Not applicable.
C. Not applicable.
D. Not applicable.
E. Not applicable.
F. Not applicable.

(5) ACA Risk Corridors Receivable as of Reporting Date

	1	2	3	4	5	5
Risk Corridors Program Year	Estimated Amount to be Filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Amounts Received from CMS	Asset Balance (Gross of Non-Admissions) (1-2-3)	Non-Admitted Amount	Net Admitted Asset (4–5)
a. 2014	$	$	$	$	$	$
b. 2015						
c. 2016						
d. Total (a+b+c)	$	$	$	$	$	$

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for unpaid claims and claims adjustment expenses net of health care receivables as of December 31, 2018 were $239.8 million. As of March 30, 2019 $232.6 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years and $34.4 million in health care receivables have been recovered. Reserves remaining for prior years are $47.7 million based on the estimation of unpaid claims, claim adjustment expenses, and amounts expected to be received through subrogation at March 30, 2019. Health care receivables remaining to be recovered related to prior years are $30.1 million. Therefore, there has been a $24.0 million favorable prior year development since December 31, 2018. The redundancy that emerged resulted from differences in claims severity and utilization as compared to expectations.

B. Information about Significant Changes in Methodologies and Assumptions

No significant change.

Note 26 – Intercompany Pooling Arrangements

No significant change.

Note 27 – Structured Settlements

Not Applicable for Health Companies.

NOTES TO FINANCIAL STATEMENTS

Note 28 – Health Care Receivables

Quarter Date	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
3/31/19	24,372,000				
12/31/18	24,424,000	24,424,000			
9/30/18	20,883,000	23,645,000	21,955,016		
6/30/18	19,182,000	23,281,284	21,686,237	107,924	
3/31/18	18,055,000	22,388,338	21,112,014	22,311	90,448
12/31/17	23,092,000	23,092,000	352,750	35,783,695	747,329
9/30/17	21,411,000	21,350,000	16,942,655	23,544	379,001
6/30/17	15,039,000	21,410,000	16,440,439	207,336	201,527
3/31/17	14,940,065	19,191,073	15,838,786	246,625	230,191

Note 29 – Participating Policies

No significant change.

Note 30 – Premium Deficiency Reserves

No significant change.

Note 31 – Anticipated Salvage and Subrogation

No significant change.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [X] No [ ]

2.2 If yes, date of change: 02/13/2019

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

Consumers Life Insurance Company changed name to MedMutual Life Insurance Company effective 3/29/19.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation. Yes [ ] No [ ] N/A [X]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/12/2016

6.4 By what department or departments?

Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	131,050,287	147,953,448
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	201,431,597	201,319,159
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 332,481,884	$ 349,272,607
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	5050 KINGSLEY DRIVE, CINCINNATI, OHIO 45263

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
ANCORA ADVISORS, LLC	U
HUNTINGTON BANK	U
JAMES CELLURA	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
124676	ANCORA ADVISORS	N/A	SEC	NO
N/A	HUNTINGTON BANK	N/A	OCC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

1.	Operating Percentages:	
	1.1 A&H loss percent	78.5 %
	1.2 A&H cost containment percent	1.9 %
	1.3 A&H expense percent excluding cost containment expenses	9.7 %
2.1	Do you act as a custodian for health savings accounts?	Yes [ ] No [X]
2.2	If yes, please provide the amount of custodial funds held as of the reporting date.	0
2.3	Do you act as an administrator for health savings accounts?	Yes [ ] No [X]
2.4	If yes, please provide the amount of funds administered as of the reporting date.	0
3.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X] No [ ]
3.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ] No [ ]

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

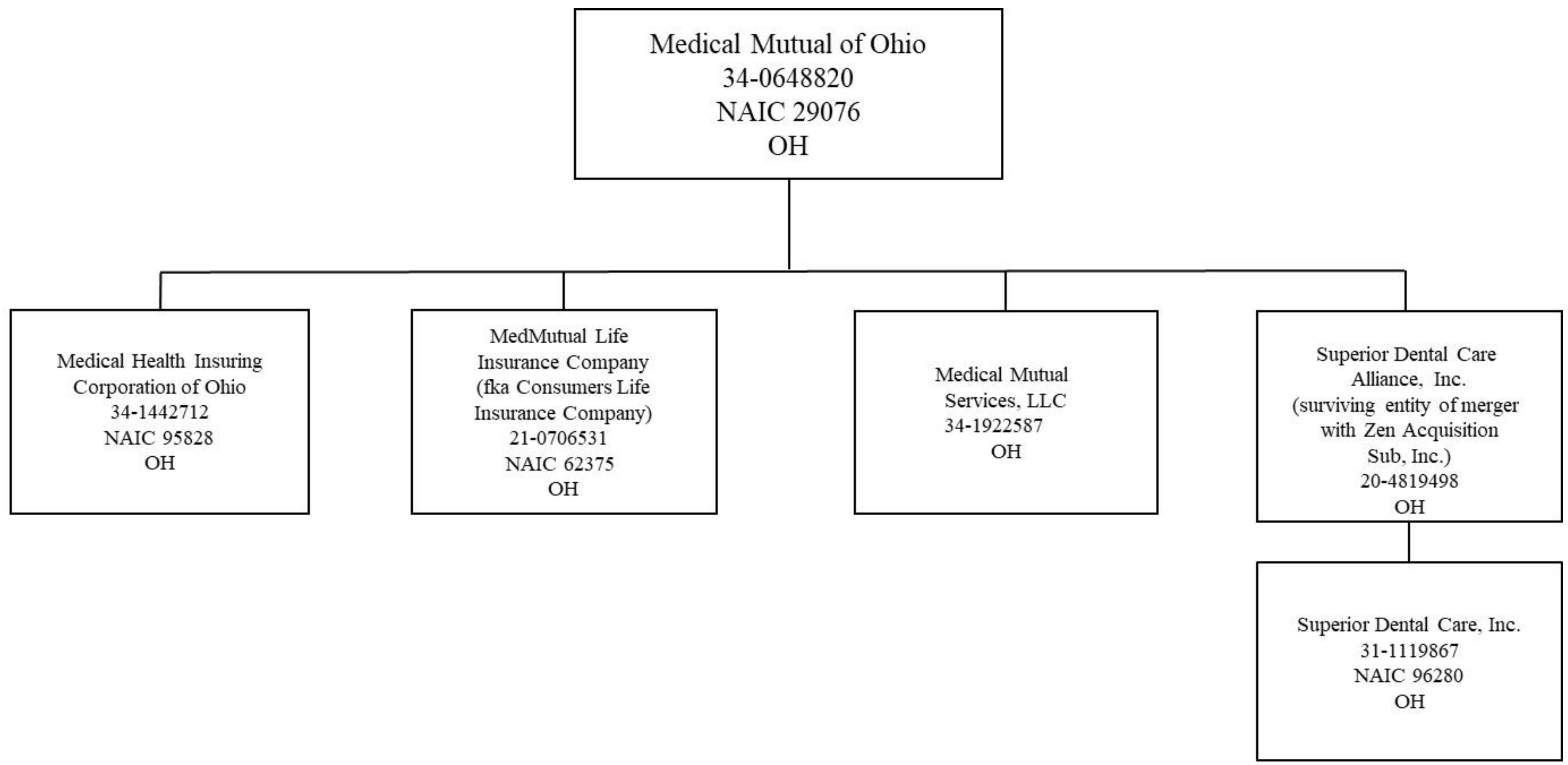
	1	Direct Business Only							
		2	3	4	5	6	7	8	9
State, Etc.	Active Status (a)	Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums and Other Considerations	Property/ Casualty Premiums	Total Columns 2 through 7	Deposit-Type Contracts
1. Alabama AL	N							0	
2. Alaska AK	N							0	
3. Arizona AZ	N							0	
4. Arkansas AR	N							0	
5. California CA	N							0	
6. Colorado CO	N							0	
7. Connecticut CT	N							0	
8. Delaware DE	N							0	
9. District of Columbia DC	N							0	
10. Florida FL	N							0	
11. Georgia GA	L							0	
12. Hawaii HI	N							0	
13. Idaho ID	N							0	
14. Illinois IL	N							0	
15. Indiana IN	L							0	
16. Iowa IA	N							0	
17. Kansas KS	N							0	
18. Kentucky KY	N							0	
19. Louisiana LA	N							0	
20. Maine ME	N							0	
21. Maryland MD	N							0	
22. Massachusetts MA	N							0	
23. Michigan MI	L	113,292						113,292	
24. Minnesota MN	N							0	
25. Mississippi MS	N							0	
26. Missouri MO	N							0	
27. Montana MT	N							0	
28. Nebraska NE	N							0	
29. Nevada NV	N							0	
30. New Hampshire NH	N							0	
31. New Jersey NJ	N							0	
32. New Mexico NM	N							0	
33. New York NY	N							0	
34. North Carolina NC	L							0	
35. North Dakota ND	N							0	
36. Ohio OH	L	583,697,404	87,431,310		4,281,716			675,410,430	
37. Oklahoma OK	N							0	
38. Oregon OR	N							0	
39. Pennsylvania PA	L							0	
40. Rhode Island RI	N							0	
41. South Carolina SC	L							0	
42. South Dakota SD	N							0	
43. Tennessee TN	N							0	
44. Texas TX	N							0	
45. Utah UT	N							0	
46. Vermont VT	N							0	
47. Virginia VA	N							0	
48. Washington WA	N							0	
49. West Virginia WV	L							0	
50. Wisconsin WI	L							0	
51. Wyoming WY	N							0	
52. American Samoa AS	N							0	
53. Guam GU	N							0	
54. Puerto Rico PR	N							0	
55. U.S. Virgin Islands VI	N							0	
56. Northern Mariana Islands MP	N							0	
57. Canada CAN	N							0	
58. Aggregate Other alien OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal	XXX	583,810,696	87,431,310	0	4,281,716	0	0	675,523,722	0
60. Reporting entity contributions for Employee Benefit Plans	XXX							0	
61. Total (Direct Business)	XXX	583,810,696	87,431,310	0	4,281,716	0	0	675,523,722	0
DETAILS OF WRITE-INS									
58001.								0	
58002.								0	
58003.								0	
58998. Summary of remaining write-ins for line 58 from overflow page		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)		0	0	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	9	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	0	Q - Qualified - Qualified or accredited reinsurer	0
		N - None of the above - Not allowed to write business in the state	48

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



As of 3/31/2019

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
0730	Medical Mutual of Ohio	29076	34-0648820				Medical Mutual of Ohio	OH	RE	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	N	
0730	Medical Mutual of Ohio	95828	34-1442712				Medical Health Insuring Corporation of Ohio	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	N	
0730	Medical Mutual of Ohio	62375	21-0706531				MedMutual Life Insurance Company	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	N	
	Medical Mutual of Ohio		34-1922587				Medical Mutual Services, LLC	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	N	
	Medical Mutual of Ohio		20-4819498				Superior Dental Care Alliance, Inc.	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	Y	
0730	Medical Mutual of Ohio	96280	31-1119867				Superior Dental Care, Inc.	OH	DS	Medical Mutual of Ohio	Ownership	100.000	Medical Mutual of Ohio	N	

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1.

Bar Code:

* 2 9 0 7 6 2 0 1 9 3 6 5 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. Other Receivables	358,103	136,038	222,065	250,557
2505. Intangible Asset	118,569	118,569	0	
2597. Summary of remaining write-ins for Line 25	476,672	254,607	222,065	250,557

Additional Write-ins for Liabilities:

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
2304. Reinsurance Payable	9,710,788		9,710,788	7,492,262
2305. Unclaimed Funds	2,268,282		2,268,282	2,620,179
2306. Guaranty Fund Liability	1,500,000		1,500,000	1,500,000
2397. Summary of remaining write-ins for Line 23	13,479,070	0	13,479,070	11,612,441

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	37,454,337	37,639,466
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	285,602	502,680
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	189,828	687,809
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	37,550,111	37,454,337
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	37,550,111	37,454,337

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	254,665,541	273,306,077
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		515,567
2.2 Additional investment made after acquisition	2,989,566	12,627,295
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	2,096,981	(28,092,610)
6. Total gain (loss) on disposals	1,630	519,253
7. Deduct amounts received on disposals	124,548	4,210,041
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	259,629,170	254,665,541
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	259,629,170	254,665,541

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,517,555,232	1,417,955,735
2. Cost of bonds and stocks acquired	68,742,528	268,774,481
3. Accrual of discount	247,173	774,073
4. Unrealized valuation increase (decrease)	43,003,454	(6,842,246)
5. Total gain (loss) on disposals	2,915,809	6,810,514
6. Deduct consideration for bonds and stocks disposed of	46,778,686	162,419,268
7. Deduct amortization of premium	1,249,136	4,354,251
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	1,362,012	3,441,854
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	19,999	298,048
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	1,583,094,361	1,517,555,232
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	1,583,094,361	1,517,555,232

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	944,028,393	38,668,212	18,951,527	(793,056)	962,952,022			944,028,393
2. NAIC 2 (a)	193,392,964	2,962,080	1,781,778	(208,907)	194,364,359			193,392,964
3. NAIC 3 (a)					0			
4. NAIC 4 (a)					0			
5. NAIC 5 (a)					0			
6. NAIC 6 (a)					0			
7. Total Bonds	1,137,421,357	41,630,292	20,733,305	(1,001,963)	1,157,316,381	0	0	1,137,421,357
PREFERRED STOCK								
8. NAIC 1					0			
9. NAIC 2					0			
10. NAIC 3					0			
11. NAIC 4					0			
12. NAIC 5					0			
13. NAIC 6					0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	1,137,421,357	41,630,292	20,733,305	(1,001,963)	1,157,316,381	0	0	1,137,421,357

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

Sch. DA - Pt. 1
NONE

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	89,056,318	48,491,700
2. Cost of cash equivalents acquired	36,580,141	40,564,618
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	125,636,459	89,056,318
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	125,636,459	89,056,318

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
2060 East Ninth Street - Corporate Headquarters - Building	Cleveland	OH	09/18/2017	Donald Green as Receiver for MMCO, LLC			32,454,577	285,602
0199999. Totals					0	0	32,454,577	285,602
0399999. Totals					0	0	32,454,577	285,602

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	Flare Capital Partners I, LP	Rowayton	CT	Flare Capital Managers I, LLC		12/20/2013	1		360,000		2,985,258	5.714
000000 00 0	Strategic Value Private Investors, LP	Beachwood	OH	Strategic Value Private Investors		11/08/2017	1		269,010		949,366	2.500
000000 00 0	Citymark Capital US Apartment Fund II, LP	Cleveland	OH	Citymark Capital GP II, LLC		05/31/2018	1		245,144		239,290	2.060
000000 00 0	Leerink Transformation Fund I, LP	Boston	MA	Leerink Transformation Partners		06/06/2017	1		262,046		2,708,746	1.600
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	1,136,200	0	6,882,660	XXX
Any Other Class of Asset - Unaffiliated												
000000 00 0	Employee Benefit Trust	Boston	MA	Fidelity Investments		07/01/2004			1,853,366			100.000
4299999. Total - Any Other Class of Asset - Unaffiliated								0	1,853,366	0	0	XXX
4499999. Subtotal - Unaffiliated								0	2,989,566	0	6,882,660	XXX
4699999. Totals								0	2,989,566	0	6,882,660	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																			
000000 00 0	Citymark Capital Fund I, LP	Cleveland	OH	Citymark Capital GP, LLC	09/23/2016	02/01/2019						0		39,000	39,000			0	
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated							0	0	0	0	0	0	0	39,000	39,000	0	0	0	0
Any Other Class of Asset - Unaffiliated																			
000000 00 0	Employee Benefit Trust	Boston	MA	Fidelity Investments	07/01/2004	03/31/2019						0		85,548	85,548		1,630	1,630	
4299999. Total - Any Other Class of Asset - Unaffiliated							0	0	0	0	0	0	0	85,548	85,548	0	1,630	1,630	0
4499999. Subtotal - Unaffiliated							0	0	0	0	0	0	0	124,548	124,548	0	1,630	1,630	0
4699999. Totals							0	0	0	0	0	0	0	124,548	124,548	0	1,630	1,630	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government									
38381A X3 5	GNMA REMIC TRUST 2018-153 VA		03/26/2019	NATIONAL FINANCIAL SERVICES		4,356,268	4,237,100	11,534	1
0599999. Total - Bonds - U.S. Government						4,356,268	4,237,100	11,534	XXX
Bonds - U.S. Special Revenue and Special Assessment									
3133EH ZC 0	FEDERAL FARM CREDIT BANKS		02/27/2019	NATIONAL FINANCIAL SERVICES		4,841,700	5,000,000	52,333	1
3134GS 5L 5	FEDERAL HOME LOAN MORTGAGE CORP		03/06/2019	DAVIDSON D A & COMPANY INC		500,150	500,000		1
3130A7 RS 6	FEDERAL HOME LOAN BANKS		02/27/2019	NATIONAL FINANCIAL SERVICES		4,865,000	5,000,000	44,535	1
3137B3 FF 0	FHLMC REMIC SERIES 4226 GV		02/25/2019	NATIONAL FINANCIAL SERVICES		7,961,271	8,015,438	18,035	1
3137FD KH 4	FHLMC REMIC SERIES 4759 NA		01/23/2019	ANCORA ADVISORS		5,532,168	5,573,972	12,541	1
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						23,700,289	24,089,410	127,444	XXX
Bonds - Industrial and Miscellaneous									
17252M AN 0	CINTAS CORP		03/12/2019	NATIONAL FINANCIAL SERVICES		5,059,850	5,000,000	83,764	1FE
717081 ES 8	PFIZER INC		03/05/2019	STIFEL NICOLAUS & CO		2,999,850	3,000,000		1FE
74834L AX 8	QUEST DIAGNOSTICS INC		03/06/2019	NATIONAL FINANCIAL SERVICES		2,962,080	3,000,000	46,083	2FE
79466L AE 4	SALESFORCE.COM INC		03/08/2019	DAVIDSON D A & COMPANY INC		509,155	500,000	6,816	1FE
87236Y AH 1	TD AMERITRADE HOLDING CORP		02/21/2019	DAVIDSON D A & COMPANY INC		1,022,660	1,000,000	11,875	1FE
78013X W2 0	ROYAL BANK CANADA	C	02/06/2019	DAVIDSON D A & COMPANY INC		1,020,140	1,000,000	12,642	1FE
3899999. Total - Bonds - Industrial and Miscellaneous						13,573,735	13,500,000	161,180	XXX
8399997. Total - Bonds - Part 3						41,630,292	41,826,510	300,158	XXX
8399999. Total - Bonds						41,630,292	41,826,510	300,158	XXX
Common Stocks - Industrial and Miscellaneous									
G5698W 11 6	LUXFER HOLDINGS PLC	C	03/26/2019	VARIOUS	8,797.000	186,325	XXX		L
641069 40 6	NESTLE S A	C	01/29/2019	IVY SECURITES INC	7,000.000	607,810	XXX		L
G6700G 10 7	NVENT ELECTRIC PLC	C	01/31/2019	NOBLE INTERNATIONAL	2,280.000	57,176	XXX		L
00081T 10 8	ACCO BRANDS CORP		01/18/2019	VARIOUS	14,740.000	124,403	XXX		L
006351 30 8	ADAMS RESOURCES & ENERGY INC		03/22/2019	VARIOUS	2,345.000	89,735	XXX		L
02005N 10 0	ALLY FINANCIAL INC		01/30/2019	JEFFRIES & CO	1,620.000	42,900	XXX		L
031162 10 0	AMGEN INC		02/11/2019	MORGAN, J.P. SECURITIES	9,000.000	1,678,975	XXX		L
037833 10 0	APPLE INC		01/29/2019	IVY SECURITES INC	1,600.000	246,897	XXX		L
04238R 10 6	ARMSTRONG FLOORING INC		03/27/2019	VARIOUS	12,186.000	164,005	XXX		L
00246W 10 3	AXT INC		02/05/2019	VARIOUS	22,575.000	96,824	XXX		L
075896 10 0	BED BATH & BEYOND INC		03/13/2019	VARIOUS	14,520.000	225,174	XXX		L
09247X 10 1	BLACKROCK INC		01/29/2019	IVY SECURITES INC	500.000	204,251	XXX		L
10922N 10 3	BRIGHTHOUSE FINANCIAL INC		02/08/2019	RBC CAPITAL MARKETS	3,030.000	106,768	XXX		L
109641 10 0	BRINKER INTERNATIONAL INC		01/29/2019	RAYMOND JAMES & ASSOC	1,860.000	78,759	XXX		L
118440 10 6	BUCKLE INC		01/10/2019	JEFFRIES & CO	2,490.000	44,969	XXX		L
05605H 10 0	BWX TECHNOLOGIES INC		01/04/2019	CJS SECURITIES INC	1,010.000	39,686	XXX		L
14575E 10 5	CARS.COM INC		02/15/2019	DAVIDSON D A & COMPANY INC	2,340.000	59,514	XXX		L
17306X 10 2	CITI TRENDS INC		03/13/2019	VARIOUS	2,000.000	41,821	XXX		L
197641 10 3	COLUMBIA FINANCIAL INC		03/27/2019	BAYPOINT TRADING	792.000	12,227	XXX		L
206787 10 3	CONDUENT INC		03/11/2019	MORGAN, J.P. SECURITIES	12,870.000	192,305	XXX		L
221006 10 9	CORVEL CORP		02/14/2019	WEEDEN & COMPANY	1,260.000	82,177	XXX		L
22304C 10 0	COVETRUS INC		02/08/2019	VARIOUS	1,724.000	72,019	XXX		L
125906 10 7	CSS INDUSTRIES INC		02/07/2019	LIBERTAS PARTNERS LCC	6,072.000	54,832	XXX		L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
23204G 10 0	CUSTOMERS BANCORP INC.		02/12/2019	IVY SECURITES INC.	2,976.000	60,946	XXX		L
238337 10 9	DAVE & BUSTERS ENTERTAINMENT INC.		01/07/2019	RAYMOND JAMES & ASSOC.	867.000	41,356	XXX		L
239360 10 0	DAWSON GEOPHYSICAL CO.		03/20/2019	VARIOUS	36,069.000	122,414	XXX		L
254687 10 6	DISNEY WALT COMPANY		01/29/2019	IVY SECURITES INC.	300.000	33,224	XXX		L
25787G 10 0	DONNELLEY FINANCIAL SOLUTIONS INC.		02/28/2019	VARIOUS	7,540.000	113,334	XXX		L
26078J 10 0	DOWDUPONT INC.		01/29/2019	IVY SECURITES INC.	2,450.000	143,955	XXX		L
Y2187A 14 3	EAGLE BULK SHIPPING INC.		02/01/2019	VARIOUS	15,688.000	64,953	XXX		L
315910 86 9	FIDELITY INVT TR		03/25/2019	MUTUAL FUND TRADING BROKER	128,968.254	3,900,000	XXX		L
320557 10 1	FIRST INTERNET BANCORP		01/02/2019	IVY SECURITES INC.	2,319.000	49,457	XXX		L
339382 10 3	FLEXSTEEL INDUSTRIES INC.		02/05/2019	INVESTMENT TECHNOLOGY GROUP	2,806.000	67,803	XXX		L
350060 10 9	FOSTER L B CO.		03/15/2019	LIQUIDNET INC.	3,890.000	70,165	XXX		L
40624Q 20 3	HALLMARK FINANCIAL SERVICES INC		01/30/2019	INVESTMENT TECHNOLOGY GROUP	5,756.000	56,006	XXX		L
41043F 20 8	HANGER INC.		03/15/2019	VARIOUS	12,278.000	245,677	XXX		L
45409B 80 0	INDEXIQ ETF TR		02/06/2019	JONESTRADING INSTITUTIONAL SERVICES	335,588.000	10,819,055	XXX		L
464285 10 5	ISHARES GOLD TRUST		02/19/2019	STRATEGAS SECURITIES LLC	72,350.000	927,527	XXX		L
48238T 10 9	KAR AUCTION SERVICES INC.		03/26/2019	VARIOUS	4,850.000	243,086	XXX		L
531229 60 7	LIBERTY MEDIA CORP SIRIUSXM		02/15/2019	FBN SECURITIES	2,480.000	101,246	XXX		L
56585A 10 2	MARATHON PETROLEUM CORP.		01/08/2019	BARCLAYS CAPITAL INC.	7,775.000	484,046	XXX		L
589433 10 1	MEREDITH CORP.		03/20/2019	VARIOUS	2,250.000	127,852	XXX		L
552746 34 9	MFS INTERNATIONAL VALUE FUND R6		02/19/2019	MUTUAL FUND TRADING BROKER	25,672.372	1,050,000	XXX		L
715347 10 0	PERSPECTA INC.		02/13/2019	LIQUIDNET INC.	14,850.000	299,254	XXX		L
737630 10 3	POTLATCHDELTIC CORPORATION		02/12/2019	VARIOUS	2,480.000	88,470	XXX		L
74316X 10 1	PROFIRE ENERGY INC.		03/21/2019	VARIOUS	78,776.000	148,807	XXX		L
755111 50 7	RAYTHEON CO.		01/04/2019	JEFFRIES & CO.	1,100.000	167,995	XXX		L
763165 10 7	RICHARDSON ELECTRONICS LTD.		03/28/2019	VARIOUS	20,121.000	142,852	XXX		L
794093 10 4	SALEM COMMUNICATIONS CORP		01/15/2019	VARIOUS	4,564.000	11,381	XXX		L
87538X 10 5	TANDY LEATHER FACTORY INC.		02/20/2019	VARIOUS	12,643.000	72,230	XXX		L
893529 10 7	TRANSCAT INC.		03/25/2019	VARIOUS	8,070.000	191,654	XXX		L
89609W 10 7	TRIBUNE PUBLISHING CO.		01/07/2019	VARIOUS	2,130.000	25,806	XXX		L
90915J 10 3	UNIQUE FABRICATING INC.		03/21/2019	B RILEY & CO LLC	12,778.000	55,539	XXX		L
913837 10 0	UNIVERSAL STAINLESS & ALLOY		02/15/2019	JONESTRADING INSTITUTIONAL SERVICES	3,469.000	57,273	XXX		L
922908 55 3	VANGUARD REIT ETF		02/19/2019	CANACCORD GENUITY LLC	10,894.000	926,099	XXX		L
92214X 10 6	VAREX IMAGING CORP.		01/16/2019	SIDOTI & CO.	1,280.000	33,744	XXX		L
929089 10 0	VOYA FINANCIAL INC.		01/04/2019	JEFFRIES & CO.	2,040.000	83,877	XXX		L
949090 10 4	WELBILT INC.		01/24/2019	ROTH CAPITAL PARTNERS LLC	5,270.000	71,178	XXX		L
98311A 10 5	WYNDHAM HOTELS & RESORTS INC.		01/04/2019	IVY SECURITES INC.	1,760.000	81,509	XXX		L
98310W 10 8	WYNDHAM WORLDWIDE CORP.		02/06/2019	IVY SECURITES INC.	2,890.000	128,485	XXX		L
98884U 10 8	ZAGG INC.		03/28/2019	IVY SECURITES INC.	5,573.000	50,807	XXX		L
22163N 10 6	COTT CORP QUE.	C	02/28/2019	VARIOUS	12,715.000	193,622	XXX		L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					26,062,236	XXX	0	XXX
Common Stocks - Mutual Funds									
47803T 62 7	JOHN HANCOCK FDS III		02/19/2019	INVESTMENT TECHNOLOGY GROUP	40,951.638	1,050,000	XXX		U
9299999.	Total - Common Stocks - Mutual Funds					1,050,000	XXX	0	XXX
9799997.	Total - Common Stocks - Part 3					27,112,236	XXX	0	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
9799999. Total - Common Stocks						27,112,236	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						27,112,236	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						68,742,528	XXX	300,158	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....1.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
38375G 2G 5	GNMA REMIC TRUST 2012-102 DN		03/20/2019	PRINCIPAL RECEIPT		62,512	62,512	62,483	62,495		18		18		62,512			0	143	09/20/2040	1
38378E JV 6	GNMA REMIC TRUST 2012-65 MJ		03/20/2019	PRINCIPAL RECEIPT		72,339	72,339	74,893	73,833		(1,495)		(1,495)		72,339			0	311	07/20/2039	1
38375G DJ 7	GNMA REMIC TRUST 2012-73 NK		03/20/2019	PRINCIPAL RECEIPT		63,445	63,445	66,558	65,193		(1,747)		(1,747)		63,445			0	336	08/20/2040	1
38379W 5E 8	GNMA REMIC TRUST 2016-62 LA		03/20/2019	PRINCIPAL RECEIPT		86,511	86,511	90,053	88,910		(2,399)		(2,399)		86,511			0	475	09/20/2045	1
38379X KD 1	GNMA REMIC TRUST 2016-83 AP		03/20/2019	PRINCIPAL RECEIPT		128,305	128,305	133,717	131,995		(3,691)		(3,691)		128,305			0	705	10/20/2045	1
38379X Q9 4	GNMA REMIC TRUST 2016-90 MA		03/20/2019	PRINCIPAL RECEIPT		253,093	253,093	263,929	260,295		(7,201)		(7,201)		253,093			0	1,359	10/20/2045	1
38380F 4M 5	GNMA REMIC TRUST 2017-099 JG		03/20/2019	PRINCIPAL RECEIPT		253,389	253,389	252,439	252,619		770		770		253,389			0	1,055	06/20/2047	1
38380H PP 1	GNMA REMIC TRUST 2017-149 CA		03/20/2019	PRINCIPAL RECEIPT		142,405	142,405	139,512	139,956		2,449		2,449		142,405			0	607	02/20/2046	1
0599999.	Total - Bonds - U.S. Government					1,061,999	1,061,999	1,083,584	1,075,296	0	(13,296)	0	(13,296)	0	1,061,999	0	0	0	4,991	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
31331J AW 3	FEDERAL FARM CREDIT BANKS		01/07/2019	MATURITY		2,000,000	2,000,000	2,013,320	2,000,030		(30)		(30)		2,000,000			0	41,500	01/07/2019	1
3137EA CA 5	FEDERAL HOME LOAN MORTGAGE CORP		03/27/2019	MATURITY		1,000,000	1,000,000	998,750	999,962		38		38		1,000,000			0	18,750	03/27/2019	1
31394R ZY 8	FHLMC REMIC SERIES 2769 LB		03/19/2019	PRINCIPAL RECEIPT		20,625	20,625	20,909	20,633		(8)		(8)		20,625			0	123	03/15/2019	1
31394W FL 7	FHLMC REMIC SERIES 2773 TB		03/15/2019	PRINCIPAL RECEIPT		23,563	23,563	23,783	23,570		(7)		(7)		23,563			0	148	04/15/2019	1
31394W YN 2	FHLMC REMIC SERIES 2783 AY		03/15/2019	PRINCIPAL RECEIPT		10,519	10,519	10,685	10,525		(5)		(5)		10,519			0	64	04/15/2019	1
31394W GS 1	FHLMC REMIC SERIES 2784 HJ		03/15/2019	PRINCIPAL RECEIPT		33,491	33,491	33,511	33,491		(1)		(1)		33,491			0	207	04/15/2019	1
31394Y F3 3	FHLMC REMIC SERIES 2796 LB		03/15/2019	PRINCIPAL RECEIPT		21,199	21,199	21,749	21,468		(269)		(269)		21,199			0	153	05/15/2024	1
31395J MW 3	FHLMC REMIC SERIES 2892 DB		03/15/2019	PRINCIPAL RECEIPT		24,895	24,895	25,144	24,908		(13)		(13)		24,895			0	178	11/15/2019	1
31395U RE 3	FHLMC REMIC SERIES 2977 AY		03/15/2019	PRINCIPAL RECEIPT		38,848	38,848	40,245	39,600		(752)		(752)		38,848			0	257	05/15/2025	1
3137AE LS 2	FHLMC REMIC SERIES 3910 JC		03/15/2019	PRINCIPAL RECEIPT		59,464	59,464	60,783	60,017		(553)		(553)		59,464			0	208	12/15/2037	1
3137AJ 6A 7	FHLMC REMIC SERIES 3955 BA		03/15/2019	PRINCIPAL RECEIPT		49,842	49,842	52,335	51,782		(1,940)		(1,940)		49,842			0	303	02/15/2041	1
3137AJ HW 7	FHLMC REMIC SERIES 3960 YH		03/15/2019	PRINCIPAL RECEIPT		63,489	63,489	64,878	64,140		(651)		(651)		63,489			0	213	08/15/2040	1
3137AN 2J 3	FHLMC REMIC SERIES 4019 EA		03/15/2019	PRINCIPAL RECEIPT		220,178	220,178	220,419	220,422		(243)		(243)		220,178			0	1,489	10/15/2040	1
3137AP BF 6	FHLMC REMIC SERIES 4033 ED		03/15/2019	PRINCIPAL RECEIPT		93,606	93,606	96,311	94,796		(1,190)		(1,190)		93,606			0	392	10/15/2036	1
3137AS Q8 0	FHLMC REMIC SERIES 4088 PA		03/15/2019	PRINCIPAL RECEIPT		20,957	20,957	21,952	21,826		(869)		(869)		20,957			0	108	12/15/2040	1
3137AV 2S 5	FHLMC REMIC SERIES 4122 PA		03/15/2019	PRINCIPAL RECEIPT		130,074	130,074	130,948	130,684		(610)		(610)		130,074			0	316	02/15/2042	1
3137AW 6M 2	FHLMC REMIC SERIES 4125 KP		03/15/2019	PRINCIPAL RECEIPT		76,265	76,265	78,994	77,930		(1,665)		(1,665)		76,265			0	326	05/15/2041	1
3137AW VA 0	FHLMC REMIC SERIES 4145 UC		03/15/2019	PRINCIPAL RECEIPT		132,450	132,450	131,829	132,005		445		445		132,450			0	303	12/15/2027	1
3137AY 6Z 9	FHLMC REMIC SERIES 4150 ND		03/15/2019	PRINCIPAL RECEIPT		123,286	123,286	122,573	122,682		604		604		123,286			0	357	07/15/2041	1
3137AY SG 7	FHLMC REMIC SERIES 4165 TD		03/15/2019	PRINCIPAL RECEIPT		137,666	137,666	132,030	132,098		5,568		5,568		137,666			0	321	12/15/2042	1
3137B0 TR 5	FHLMC REMIC SERIES 4186 MC		03/15/2019	PRINCIPAL RECEIPT		145,299	145,299	139,170	141,104		4,196		4,196		145,299			0	414	03/15/2028	1
3137B1 MQ 2	FHLMC REMIC SERIES 4198 QD		03/15/2019	PRINCIPAL RECEIPT		105,395	105,395	106,795	106,402		(1,007)		(1,007)		105,395			0	337	01/15/2033	1
3137B1 XV 9	FHLMC REMIC SERIES 4204 HA		03/15/2019	PRINCIPAL RECEIPT		104,776	104,776	105,267	105,167		(392)		(392)		104,776			0	470	05/15/2028	1
3137B3 FF 0	FHLMC REMIC SERIES 4226 GV		03/15/2019	PRINCIPAL RECEIPT		28,961	28,961	28,766			196		196		28,961			0	72	09/15/2036	1
3137B7 3L 1	FHLMC REMIC SERIES 4289 WE		03/15/2019	PRINCIPAL RECEIPT		95,518	95,518	97,832	96,960		(1,442)		(1,442)		95,518			0	457	08/15/2031	1
3137B7 TL 3	FHLMC REMIC SERIES 4306 A		03/15/2019	PRINCIPAL RECEIPT		63,309	63,309	66,197	65,289		(1,980)		(1,980)		63,309			0	299	03/15/2041	1
3137B9 FL 4	FHLMC REMIC SERIES 4314 KA		03/15/2019	PRINCIPAL RECEIPT		195,750	195,750	200,338	199,195		(3,445)		(3,445)		195,750			0	1,039	12/15/2039	1
3137BA 3T 7	FHLMC REMIC SERIES 4329 KA		03/15/2019	PRINCIPAL RECEIPT		82,022	82,022	84,162	83,611		(1,589)		(1,589)		82,022			0	401	01/15/2040	1
3137BB A9 1	FHLMC REMIC SERIES 4337 BA		03/15/2019	PRINCIPAL RECEIPT		141,274	141,274	147,985	147,485		(6,211)		(6,211)		141,274			0	782	02/15/2046	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
3137BB N9 7	FHLMC REMIC SERIES 4358 DA		03/15/2019.	PRINCIPAL RECEIPT		139,570	139,570	142,842	142,187		(2,617)		(2,617)		139,570			0	684	06/15/2040.	1
3137BN NQ 3	FHLMC REMIC SERIES 4566 CE		03/15/2019.	PRINCIPAL RECEIPT		114,710	114,710	113,760	113,805		905		905		114,710			0	435	01/15/2043.	1
3137BN Z8 0	FHLMC REMIC SERIES 4569 A		03/15/2019.	PRINCIPAL RECEIPT		154,886	154,886	160,017	159,380		(4,494)		(4,494)		154,886			0	630	11/15/2040.	1
3137BR 6T 7	FHLMC REMIC SERIES 4608 HA		03/15/2019.	PRINCIPAL RECEIPT		110,229	110,229	113,294	112,759		(2,530)		(2,530)		110,229			0	378	06/15/2041.	1
3137BV EH 5	FHLMC REMIC SERIES 4655 HA		03/15/2019.	PRINCIPAL RECEIPT		210,512	210,512	218,472	217,798		(7,286)		(7,286)		210,512			0	1,211	01/15/2042.	1
3137BW YH 1	FHLMC REMIC SERIES 4674 A		03/15/2019.	PRINCIPAL RECEIPT		150,321	150,321	153,938	153,755		(3,434)		(3,434)		150,321			0	757	12/15/2042.	1
3137F1 XN 3	FHLMC REMIC SERIES 4698 HP		03/15/2019.	PRINCIPAL RECEIPT		141,597	141,597	139,296	139,288		2,308		2,308		141,597			0	674	05/15/2046.	1
3137FD KH 4	FHLMC REMIC SERIES 4759 NA		03/15/2019.	PRINCIPAL RECEIPT		90,177	90,177	89,501			676		676		90,177			0	341	08/15/2044.	1
3137F3 W8 3	FHLMC REMIC SERIES 4764 WJ		03/15/2019.	PRINCIPAL RECEIPT		129,477	129,477	128,547	128,646		832		832		129,477			0	638	01/15/2045.	1
3137F4 7J 5	FHLMC REMIC SERIES 4782 L		03/15/2019.	PRINCIPAL RECEIPT		254,505	254,505	260,311	260,317		(5,813)		(5,813)		254,505			0	1,727	09/15/2044.	1
3137F5 N5 4	FHLMC REMIC SERIES 4794 DA		03/15/2019.	PRINCIPAL RECEIPT		380,067	380,067	394,557	393,582		(13,515)		(13,515)		380,067			0	3,082	08/15/2044.	1
3137FG 2Q 7	FHLMC REMIC SERIES 4801		03/15/2019.	PRINCIPAL RECEIPT		147,291	147,291	150,352	150,282		(2,991)		(2,991)		147,291			0	1,065	01/15/2044.	1
3137FG BD 6	FHLMC REMIC SERIES 4811 VB		03/15/2019.	PRINCIPAL RECEIPT		158,765	158,765	162,387	162,240		(3,475)		(3,475)		158,765			0	1,060	08/15/2029.	1
31415Y LW 7	FNMA PASS-THRU POOL 993241		03/25/2019.	PRINCIPAL RECEIPT		46,697	46,697	49,104	48,517		(1,821)		(1,821)		46,697			0	305	06/01/2024.	1
31417Y GK 7	FNMA PASS-THRU 15 YEAR		03/25/2019.	PRINCIPAL RECEIPT		34,587	34,587	35,733	35,381		(794)		(794)		34,587			0	230	10/01/2024.	1
31394B MD 3	FNMA REMIC TRUST 2004-89 AQ		03/25/2019.	PRINCIPAL RECEIPT		76,432	76,432	78,199	77,248		(816)		(816)		76,432			0	611	12/25/2024.	1
31398M Q2 5	FNMA REMIC TRUST 2010-36 BC		03/25/2019.	PRINCIPAL RECEIPT		504,494	504,494	517,343	517,380		(12,886)		(12,886)		504,494			0	3,077	04/25/2030.	1
3136A2 AR 4	FNMA REMIC TRUST 2011-110 EC		03/25/2019.	PRINCIPAL RECEIPT		80,375	80,375	81,819	81,650		(1,275)		(1,275)		80,375			0	284	04/25/2041.	1
3136A2 MY 6	FNMA REMIC TRUST 2011-128 QB		03/25/2019.	PRINCIPAL RECEIPT		69,608	69,608	72,110	70,958		(1,350)		(1,350)		69,608			0	296	03/25/2039.	1
31397S XM 1	FNMA REMIC TRUST 2011-40 KA		03/25/2019.	PRINCIPAL RECEIPT		14	14	14	14				0		14			0		03/25/2026.	1
3136A8 ZR 4	FNMA REMIC TRUST 2012-103 DA		03/25/2019.	PRINCIPAL RECEIPT		70,379	70,379	74,283	73,862		(3,483)		(3,483)		70,379			0	279	10/25/2041.	1
3136AA JT 3	FNMA REMIC TRUST 2012-139 CA		03/25/2019.	PRINCIPAL RECEIPT		356,489	356,489	348,867	348,661		7,828		7,828		356,489			0	1,082	11/25/2042.	1
3136AA 5A 9	FNMA REMIC TRUST 2012-149 ND		03/25/2019.	PRINCIPAL RECEIPT		117,130	117,130	117,130	117,130				0		117,130			0	432	06/25/2042.	1
3136AA 6K 6	FNMA REMIC TRUST 2012-151 YA		03/25/2019.	PRINCIPAL RECEIPT		104,409	104,409	107,296	106,220		(1,811)		(1,811)		104,409			0	291	01/25/2028.	1
3136A3 X9 7	FNMA REMIC TRUST 2012-3 BA		03/25/2019.	PRINCIPAL RECEIPT		91,856	91,856	91,827	91,839		17		17		91,856			0	297	04/25/2040.	1
3136A5 XR 2	FNMA REMIC TRUST 2012-30 PB		03/25/2019.	PRINCIPAL RECEIPT		50,257	50,257	50,477	50,414		(157)		(157)		50,257			0	169	10/25/2040.	1
3136A4 2C 2	FNMA REMIC TRUST 2012-34 PB		03/25/2019.	PRINCIPAL RECEIPT		69,205	69,205	69,724	69,541		(336)		(336)		69,205			0	228	01/25/2032.	1
3136A5 AC 0	FNMA REMIC TRUST 2012-40 MG		03/25/2019.	PRINCIPAL RECEIPT		118,808	118,808	119,439	119,292		(484)		(484)		118,808			0	476	04/25/2041.	1
3136A5 P6 7	FNMA REMIC TRUST 2012-53 PB		03/25/2019.	PRINCIPAL RECEIPT		79,889	79,889	82,036	81,517		(1,629)		(1,629)		79,889			0	285	02/25/2041.	1
3136A7 U3 4	FNMA REMIC TRUST 2012-84 QG		03/25/2019.	PRINCIPAL RECEIPT		54,077	54,077	54,753	54,662		(585)		(585)		54,077			0	255	09/25/2031.	1
3136A7 5E 8	FNMA REMIC TRUST 2012-96 PD		03/25/2019.	PRINCIPAL RECEIPT		57,648	57,648	58,395	58,292		(644)		(644)		57,648			0	215	07/25/2041.	1
3136AC ES 6	FNMA REMIC TRUST 2013-10 DE		03/25/2019.	PRINCIPAL RECEIPT		124,485	124,485	124,776	124,730		(246)		(246)		124,485			0	403	10/25/2041.	1
3136AH U9 9	FNMA REMIC TRUST 2013-133 VT		03/25/2019.	PRINCIPAL RECEIPT		132,712	132,712	136,580	134,748		(2,036)		(2,036)		132,712			0	664	05/25/2025.	1
3136AC WN 7	FNMA REMIC TRUST 2013-20 CA		03/25/2019.	PRINCIPAL RECEIPT		172,932	172,932	176,553	176,235		(3,303)		(3,303)		172,932			0	576	01/25/2043.	1
3136AD MZ 9	FNMA REMIC TRUST 2013-30 JA		03/25/2019.	PRINCIPAL RECEIPT		155,581	155,581	145,449	141,676		13,905		13,905		155,581			0	243	04/25/2043.	1
3136AD EY 1	FNMA REMIC TRUST 2013-36 AB		03/25/2019.	PRINCIPAL RECEIPT		178,125	178,125	183,024	181,779		(3,654)		(3,654)		178,125			0	949	05/25/2032.	1
3136AD V4 8	FNMA REMIC TRUST 2013-41 WG		03/25/2019.	PRINCIPAL RECEIPT		97,649	97,649	97,923	97,877		(228)		(228)		97,649			0	403	11/25/2042.	1
3136AJ C3 8	FNMA REMIC TRUST 2014-26 GA		03/25/2019.	PRINCIPAL RECEIPT		112,890	112,890	115,694	115,342		(2,452)		(2,452)		112,890			0	552	09/25/2039.	1
3136AJ K4 7	FNMA REMIC TRUST 2014-28 ND		03/25/2019.	PRINCIPAL RECEIPT		192,703	192,703	197,189	195,964		(3,261)		(3,261)		192,703			0	970	03/25/2040.	1
3136AQ UM 0	FNMA REMIC TRUST 2015-92 VA		03/25/2019.	PRINCIPAL RECEIPT		146,527	146,527	154,585	152,518		(5,991)		(5,991)		146,526			0	733	01/25/2029.	1
3136AR R4 2	FNMA REMIC TRUST 2016-25 A		03/25/2019.	PRINCIPAL RECEIPT		177,101	177,101	184,739	184,491		(7,390)		(7,390)		177,101			0	951	11/25/2042.	1

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
3136AT JR 6	FNMA REMIC TRUST 2016-49 PA		03/25/2019.	PRINCIPAL RECEIPT		169,960	169,960	174,076	173,682		(3,722)		(3,722)		169,960			0	834	09/25/2045.	1
3136AT CK 8	FNMA REMIC TRUST 2016-50 BN		03/25/2019.	PRINCIPAL RECEIPT		211,398	211,398	220,778	219,513		(8,115)		(8,115)		211,398			0	1,186	02/25/2046.	1
3136AU MC 2	FNMA REMIC TRUST 2016-94 MN		03/25/2019.	PRINCIPAL RECEIPT		198,916	198,916	196,802	197,108		1,808		1,808		198,916			0	825	05/25/2045.	1
3136AV V9 7	FNMA REMIC TRUST 2017-22 BE		03/25/2019.	PRINCIPAL RECEIPT		157,042	157,042	163,226	162,489		(5,447)		(5,447)		157,042			0	941	08/25/2040.	1
3136AW EJ 2	FNMA REMIC TRUST 2017-28 A		03/25/2019.	PRINCIPAL RECEIPT		325,645	325,645	335,567	334,704		(9,059)		(9,059)		325,645			0	2,558	05/25/2045.	1
3136AY DD 2	FNMA REMIC TRUST 2017-66 BH		03/25/2019.	PRINCIPAL RECEIPT		131,218	131,218	135,626	135,560		(4,341)		(4,341)		131,218			0	743	05/25/2044.	1
3136B1 DG 6	FNMA REMIC TRUST 2018-11B VC		03/25/2019.	PRINCIPAL RECEIPT		83,565	83,565	86,477	86,174		(2,608)		(2,608)		83,565			0	558	04/25/2029.	1
3136B1 ML 5	FNMA REMIC TRUST 2018-22 BA		03/25/2019.	PRINCIPAL RECEIPT		214,016	214,016	218,096	217,969		(3,953)		(3,953)		214,016			0	1,476	05/25/2044.	1
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.					12,389,647	12,389,647	12,560,643	12,396,958	0	(125,578)	0	(125,578)	0	12,389,646	0	0	0	107,046	XXX	XXX
Bonds - Industrial and Miscellaneous																					
097023 AW 5	BOEING CO.		03/15/2019.	MATURITY		500,000	500,000	500,000	500,000				0		500,000			0	15,000	03/15/2019.	1FE
14912L 4E 8	CATERPILLAR FINANCIAL SERVICES		02/15/2019.	MATURITY		2,000,000	2,000,000	2,559,276	2,012,670		(12,670)		(12,670)		2,000,000			0	71,500	02/15/2019.	1FE
17275R AE 2	CISCO SYS INC.		02/15/2019.	MATURITY		500,000	500,000	509,305	500,143		(143)		(143)		500,000			0	12,375	02/15/2019.	1FE
559080 AE 6	MAGELLAN MIDSTREAM PARTNERS LP		02/01/2019.	CALLED @ 101.5036564		1,349,998	1,330,000	1,661,955	1,359,023		(9,025)		(9,025)		1,349,999		(19,999)	(19,999)	69,848	07/15/2019.	2FE
744448 CC 3	PUBLIC SERVICE CO COLO		03/29/2019.	CALLED		1,003,979	1,000,000	994,600	999,715		166		166		999,881		4,098	4,098	16,799	06/01/2019.	1FE
92343V BC 7	VERIZON COMMUNICATIONS INC.		03/29/2019.	CALLED		429,156	420,000	458,749	432,855		(1,076)		(1,076)		431,779		(2,623)	(2,623)	6,043	11/01/2021.	2FE
931142 CP 6	WAL MART STORES INC.		02/01/2019.	MATURITY		500,000	500,000	492,250	499,920		80		80		500,000			0	10,313	02/01/2019.	1FE
06367V HL 2	BANK OF MONTREAL	C	01/25/2019.	MATURITY		1,000,000	1,000,000	1,011,800	1,000,000				0		1,000,000			0	11,875	01/25/2019.	1FE
3899999.	Total - Bonds - Industrial and Miscellaneous					7,283,133	7,250,000	8,187,935	7,304,326	0	(22,668)	0	(22,668)	0	7,281,659	0	(18,524)	(18,524)	213,753	XXX	XXX
8399997.	Total - Bonds - Part 4					20,734,779	20,701,646	21,832,162	20,776,580	0	(161,542)	0	(161,542)	0	20,733,304	0	(18,524)	(18,524)	325,790	XXX	XXX
8399999.	Total - Bonds					20,734,779	20,701,646	21,832,162	20,776,580	0	(161,542)	0	(161,542)	0	20,733,304	0	(18,524)	(18,524)	325,790	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
63905A 20 0	NATUZZI S P A	C	02/28/2019.	IVY SECURITES INC.	0.800	3	XXX	3	3				0		3			0		XXX	L
01988P 10 8	ALLSCRIPTS HEALTHCARE SOLUTIONS		03/21/2019.	ROTH CAPITAL PARTNERS LLC	7,440.000	76,655	XXX	97,839	71,722	26,118			26,118		97,839		(21,184)	(21,184)		XXX	L
05351X 10 1	AVAYA HOLDINGS CORP.		03/25/2019.	VARIOUS	8,100.000	129,997	XXX	142,598	117,936	24,662			24,662		142,598		(12,600)	(12,600)		XXX	L
090672 10 6	BIOTELEMETRY INC.		02/20/2019.	VARIOUS	1,320.000	100,169	XXX	37,126	78,830	(41,704)			(41,704)		37,126		63,043	63,043		XXX	L
097023 10 5	BOEING CO.		03/11/2019.	IVY SECURITES INC.	2,150.000	830,380	XXX	337,119	693,375	(356,256)			(356,256)		337,119		493,262	493,262	4,418	XXX	L
110122 10 8	BRISTOL MYERS SQUIBB CO.		02/11/2019.	MORGAN, J.P. SECURITIES	15,000.000	743,465	XXX	600,565	779,700	(179,135)			(179,135)		600,565		142,900	142,900	6,150	XXX	L
118440 10 6	BUCKLE INC.		03/07/2019.	WEEDEN & COMPANY	2,260.000	42,596	XXX	47,689	32,414	4,728			4,728		47,689		(5,093)	(5,093)	1,137	XXX	L
05605H 10 0	BWX TECHNOLOGIES INC.		01/10/2019.	CJS SECURITIES INC.	850.000	34,070	XXX	20,502	32,496	(11,993)			(11,993)		20,502		13,568	13,568		XXX	L
18270P 10 9	CLARUS CORP.		03/26/2019.	VARIOUS	31,213.000	355,567	XXX	153,353	315,876	(162,523)			(162,523)		153,353		202,214	202,214	660	XXX	L
192176 10 5	COFFEE HOLDINGS INC.		02/14/2019.	VARIOUS	8,323.000	60,058	XXX	41,852	29,380	12,472			12,472		41,852		18,206	18,206		XXX	L
22304C 10 0	COVETRUS INC.		02/20/2019.	JEFFRIES & CO.	1,724.000	64,780	XXX	72,019					0		72,019		(7,239)	(7,239)		XXX	L
23283R 10 0	CYRUSONE INC.		03/01/2019.	WEEDEN & COMPANY	470.000	23,180	XXX	20,417	24,854	(4,437)			(4,437)		20,417		2,764	2,764	216	XXX	L
254423 10 6	DINEEQUITY INC.		03/15/2019.	IVY SECURITES INC.	490.000	43,309	XXX	22,891	32,997	(10,106)			(10,106)		22,891		20,418	20,418	309	XXX	L
28618M 10 6	ELEMENT SOLUTIONS INC.		01/28/2019.	JONESTRADING INSTITUTIONAL SER	6,809.000	73,492	XXX	67,545	70,337	(2,792)			(2,792)		67,545		5,947	5,947		XXX	L
356108 10 0	FREDS INC.		01/18/2019.	NEEDHAM & COMPANY	14,713.000	41,770	XXX	20,454	27,808	(7,354)			(7,354)		20,454		21,316	21,316		XXX	L
36164V 30 5	GCI LIBERTY INC.		02/11/2019.	VARIOUS	2,630.000	124,489	XXX	61,520	108,251	(46,731)			(46,731)		61,520		62,969	62,969		XXX	L
36164Y 10 1	GCP APPLIED TECHNOLOGIES INC.		02/26/2019.	VARIOUS	5,220.000	132,712	XXX	91,703	128,151	(36,448)			(36,448)		91,703		41,010	41,010		XXX	L
37364X 10 9	GEOSPACE TECHNOLOGIES CORP.		02/05/2019.	WEEDEN & COMPANY	2,687.000	39,308	XXX	30,381	27,703	2,678			2,678		30,381		8,927	8,927		XXX	L

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change in Book/Adjusted Carrying Value											
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
395259 10 4	GREENHILL & CO INC		02/11/2019.	JONESTRADING INSTITUTIONAL SER	880.000	21,752	XXX	16,523	21,472	(4,949)			(4,949)		16,523		5,229	5,229		XXX	L
401617 10 5	GUESS INC		03/21/2019.	JONESTRADING INSTITUTIONAL SER	1,850.000	34,502	XXX	20,628	38,424	(17,797)			(17,797)		20,628		13,874	13,874	416	XXX	L
40701T 10 4	HAMILTON BEACH BRANDS HOLDING CO		03/07/2019.	VARIOUS	2,990.000	63,579	XXX	71,179	70,145	1,034			1,034		71,179		(7,600)	(7,600)		XXX	L
413875 10 5	HARRIS CORP DEL		01/29/2019.	IVY SECURITES INC	750.000	114,763	XXX	58,098	100,987	(42,889)			(42,889)		58,098		56,664	56,664		XXX	L
42834P 10 8	HG HOLDINGS INC		03/29/2019.	B RILEY & CO LLC	7,376.000	3,891	XXX	4,426	3,209	1,217			1,217		4,426		(534)	(534)		XXX	L
44244K 10 9	HOUSTON WIRE & CABLE CO		03/15/2019.	WEEDEN & COMPANY	3,462.000	20,198	XXX	20,176	17,518	2,659			2,659		20,176		22	22		XXX	L
45378A 10 6	INDEPENDENCE REALTY TRUST INC		02/25/2019.	VARIOUS	8,970.000	94,194	XXX	81,616	82,345	(728)			(728)		81,616		12,578	12,578	1,615	XXX	L
458140 10 0	INTEL CORPORATION		01/24/2019.	SG COWAN & CO	23,750.000	1,180,842	XXX	1,099,611	1,114,587	(14,977)			(14,977)		1,099,611		81,231	81,231		XXX	L
461148 10 8	INTEVAC INC		03/13/2019.	LIQUIDNET INC	1,901.000	11,681	XXX	9,048	9,942	(895)			(895)		9,048		2,634	2,634		XXX	L
46428Q 10 9	ISHARES SILVER TRUST		02/19/2019.	MORGAN, J.P. SECURITIES	126,478.000	1,882,006	XXX	1,883,378	1,836,460	46,917			46,917		1,883,378		(1,372)	(1,372)		XXX	L
46609J 10 6	J ALEXANDERS HOLDINGS INC		02/07/2019.	JEFFRIES & CO	490.000	4,444	XXX	5,112	4,033	1,079			1,079		5,112		(668)	(668)		XXX	L
49428J 10 9	KIMBALL ELECTRONICS INC		03/15/2019.	WEEDEN & COMPANY	2,225.000	36,912	XXX	24,132	34,465	(10,333)			(10,333)		24,132		12,780	12,780		XXX	L
525327 10 2	LEIDOS HOLDINGS INC		02/19/2019.	JEFFRIES & CO	970.000	58,724	XXX	43,150	51,138	(7,988)			(7,988)		43,150		15,574	15,574		XXX	L
577767 10 6	MAXWELL TECHNOLOGIES INC		02/26/2019.	VARIOUS	76,166.000	350,119	XXX	157,664	157,664				0		157,664		192,455	192,455		XXX	L
580135 10 1	MCDONALDS CORP COM		01/29/2019.	IVY SECURITES INC	1,000.000	181,938	XXX	87,783	177,570	(89,788)			(89,788)		87,783		94,155	94,155		XXX	L
59804T 40 7	MIDSTATES PETE CO INC		02/21/2019.	TENDER OFFER	3,221.000	32,210	XXX	28,699	24,190	4,509			4,509		28,699		3,511	3,511		XXX	L
606501 10 4	MITCHAM INDS INC		01/09/2019.	JONESTRADING INSTITUTIONAL SER	9,898.000	38,516	XXX	32,963	25,339	7,624			7,624		32,963		5,552	5,552		XXX	L
667746 10 1	NORTHWEST PIPE CO		03/15/2019.	IVY SECURITES INC	2,409.000	60,628	XXX	21,639	56,106	(34,466)			(34,466)		21,639		38,988	38,988		XXX	L
700517 10 5	PARK HOTELS RESORTS INC		03/21/2019.	GOLDMAN, SACHS & CO	1,040.000	32,457	XXX	27,083	27,019	64			64		27,083		5,374	5,374	1,040	XXX	L
69329Y 10 4	PDL BIOPHARMA INC		03/01/2019.	KING, CL & ASSIC	7,787.000	29,007	XXX	18,868	22,582	(3,714)			(3,714)		18,868		10,139	10,139		XXX	L
714167 10 3	PERMA PIPE INTERNATIONAL HOLDINGS INC		03/15/2019.	JEFFRIES & CO	10,202.000	89,191	XXX	58,814	89,267	(30,453)			(30,453)		58,814		30,376	30,376		XXX	L
714157 20 3	PERMA-FIX ENVIRONMENTAL SERVICES		03/25/2019.	VARIOUS	3,317.000	12,107	XXX	5,971	7,795	(1,824)			(1,824)		5,971		6,136	6,136		XXX	L
742718 10 9	PROCTER & GAMBLE CO		01/29/2019.	IVY SECURITES INC	3,000.000	280,146	XXX	191,458	275,760	(84,302)			(84,302)		191,458		88,688	88,688		XXX	L
74915M 10 0	QURATE RETAIL INC		02/28/2019.	GOLDMAN, SACHS & CO	13,077.000	252,358	XXX	266,698	255,263	11,435			11,435		266,698		(14,340)	(14,340)		XXX	L
76118Y 10 4	RESIDEO TECHNOLOGIES INC		03/07/2019.	RBC CAPITAL MARKETS	3,888.000	73,746	XXX	94,502	79,898	14,603			14,603		94,502		(20,756)	(20,756)		XXX	L
763165 10 7	RICHARDSON ELECTRONICS LTD		01/09/2019.	VARIOUS	20,591.000	178,181	XXX	106,250	178,936	(72,686)			(72,686)		106,250		71,932	71,932		XXX	L
78573L 10 6	SABRA HEALTH CARE REIT INC		02/25/2019.	RAYMOND JAMES & ASSOC	9,380.000	177,996	XXX	175,031	154,582	20,449			20,449		175,031		2,965	2,965	4,221	XXX	L
806407 10 2	SCHEIN HENRY INC		02/08/2019.	VARIOUS	1,280.000	153,700	XXX	150,547	158,355	(7,808)			(7,808)		150,547		3,152	3,152		XXX	L
829214 10 5	SIMULATIONS PLUS INC		01/11/2019.	JONESTRADING INSTITUTIONAL SER	1,050.000	21,100	XXX	8,315	20,895	(12,580)			(12,580)		8,315		12,785	12,785		XXX	L
784635 10 4	SPX CORP		02/14/2019.	JEFFRIES & CO	780.000	25,082	XXX	9,568	21,848	(12,280)			(12,280)		9,568		15,514	15,514		XXX	L
855668 10 9	STARRETT L S CO		03/21/2019.	VARIOUS	5,457.000	41,586	XXX	32,742	28,540	4,202			4,202		32,742		8,844	8,844		XXX	L
89469A 10 4	TREEHOUSE FOODS INC		02/14/2019.	VARIOUS	1,580.000	94,101	XXX	82,928	80,122	2,807			2,807		82,928		11,173	11,173		XXX	L
89609W 10 7	TRIBUNE PUBLISHING CO		03/13/2019.	VARIOUS	17,036.000	197,638	XXX	260,583	193,188	67,395			67,395		260,583		(62,945)	(62,945)		XXX	L
92335C 10 6	VERA BRADLEY INC		03/12/2019.	VARIOUS	8,582.000	81,511	XXX	119,216	73,548	45,668			45,668		119,216		(37,705)	(37,705)		XXX	L
92532W 10 3	VERSUM MATERIALS INC		03/06/2019.	VARIOUS	4,100.000	199,510	XXX	97,434	113,652	(16,218)			(16,218)		97,434		102,076	102,076	328	XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
97717W 86 9	WISDOMTREE EUROPE SMALLCAP DIV ETF	..	02/19/2019.	JONESTRADING INSTITUTIONAL SER	36,525.000	2,121,008	XXX	1,863,871	1,948,974	(85,103)			(85,103)		1,863,871		257,138	257,138		XXX	L
98311A 10 5	WYNDHAM HOTELS & RESORTS INC	..	03/26/2019.	VARIOUS	4,050.000	203,892	XXX	201,466	183,748	17,717			17,717		201,466		2,425	2,425	314	XXX	L
730843 20 8	POINTS INTL LTD	C	01/18/2019.	WEEDEN & COMPANY	106.000	1,060	XXX	1,112	1,056	56			56		1,112		(53)	(53)		XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					11,372,276	XXX	9,303,858	10,312,455	(1,091,164)	0	0	(1,091,164)	0	9,303,858	0	2,068,419	2,068,419	20,824	XXX	XXX
Common Stocks - Mutual Funds																					
00768D 33 5	KELLNER MERGER INVESTOR CLASS	..	02/06/2019.	MUTUAL FUND TRADING BROKER	483,048.241	5,270,056	XXX	5,036,141	5,207,260	(171,119)			(171,119)		5,036,141		233,915	233,915		XXX	U
92828W 36 1	VIRTUS EMERGING MARKETS OPPORTUNITIES FUND	..	03/25/2019.	MUTUAL FUND TRADING BROKER	354,510.016	3,860,614	XXX	3,424,422	3,530,920	(106,498)			(106,498)		3,424,422		436,192	436,192		XXX	U
969251 78 4	WILLIAM BLAIR MARCO ALLOCATION FUND	..	02/06/2019.	MUTUAL FUND TRADING BROKER	481,404.058	5,540,961	XXX	5,345,154	5,478,378	(133,224)			(133,224)		5,345,154		195,807	195,807		XXX	U
9299999.	Total - Common Stocks - Mutual Funds					14,671,631	XXX	13,805,717	14,216,558	(410,841)	0	0	(410,841)	0	13,805,717	0	865,914	865,914	0	XXX	XXX
9799997.	Total - Common Stocks - Part 4					26,043,907	XXX	23,109,575	24,529,013	(1,502,005)	0	0	(1,502,005)	0	23,109,575	0	2,934,333	2,934,333	20,824	XXX	XXX
9799999.	Total - Common Stocks					26,043,907	XXX	23,109,575	24,529,013	(1,502,005)	0	0	(1,502,005)	0	23,109,575	0	2,934,333	2,934,333	20,824	XXX	XXX
9899999.	Total - Preferred and Common Stocks					26,043,907	XXX	23,109,575	24,529,013	(1,502,005)	0	0	(1,502,005)	0	23,109,575	0	2,934,333	2,934,333	20,824	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					46,778,686	XXX	44,941,737	45,305,593	(1,502,005)	(161,542)	0	(1,663,547)	0	43,842,879	0	2,915,809	2,915,809	346,614	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 3.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
CIVISTA BANK	SANDUSKY, OHIO		1.730	4,071		1,008,039	1,008,039	1,012,060	XXX
CORTLAND BANK	CORTLAND, OHIO		1.100	6,190		2,282,071	2,283,997	2,286,130	XXX
FARMERS & MERCHANTS BANK	ARCHBOLD, OHIO		2.000	2,478	719	502,493	502,493	504,971	XXX
FIRST FEDERAL BANK	DEFIANCE, OHIO		2.000	2,482		508,346	508,346	510,828	XXX
FIRST FEDERAL OF LAKEWOOD	CLEVELAND, OHIO		1.480	9,841		2,776,913	2,780,044	2,783,291	XXX
HUNTINGTON BANK	CLEVELAND, OHIO		2.000	116,881		84,984,075	58,817,879	64,860,046	XXX
PNC BANK	CLEVELAND, OHIO					33,488,520	48,072,709	36,962,891	XXX
THIRD FEDERAL SAVINGS & LOAN	CLEVELAND, OHIO		2.250	46,575	21,057	10,000,000	10,046,575	10,046,575	XXX
WATERFORD BANK	TOLEDO, OHIO		1.750	2,556	6,563	641,230	641,230	641,230	XXX
0199998. Deposits in.....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX			4	4	4	XXX
0199999. Total Open Depositories		XXX	XXX	191,074	28,339	136,191,691	124,661,316	119,608,026	XXX
0399999. Total Cash on Deposit		XXX	XXX	191,074	28,339	136,191,691	124,661,316	119,608,026	XXX
0599999. Total Cash		XXX	XXX	191,074	28,339	136,191,691	124,661,316	119,608,026	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 10 4	FEDERATED GOVERNMENT OBLIGATIONS FUND INSTITUTIONAL SHARES		03/31/2019	2.200		50,015,459	91,633	324,532
52470G 79 1	WESTERN ASSET INSTITUTIONAL GOVERNMENT RESERVES		03/31/2019	2.351		75,621,000	216,891	512,079
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						125,636,459	308,524	836,611
8899999. Total - Cash Equivalents						125,636,459	308,524	836,611