



QUARTERLY STATEMENT

As of March 31, 2019

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code.....0175, 0175	NAIC Company Code..... 25135	Employer's ID Number..... 31-4316080
(Current Period) (Prior Period)		
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 15, 1921	Commenced Business..... September 1, 1921	
Statutory Home Office	518 East Broad Street .. Columbus .. OH .. US .. 43215	
	(Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	518 East Broad Street .. Columbus .. OH .. US .. 43215	614-464-5000
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Mail Address	518 East Broad Street .. Columbus .. OH .. US .. 43215	
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	518 East Broad Street .. Columbus .. OH .. US .. 43215	614-464-5000
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	www.stateauto.com	
Statutory Statement Contact	Zachary James Skidmore	614-917-5995
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	(E-Mail Address)	(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Michael Edward LaRocco	President	2. Melissa Ann Centers	Secretary
3. Matthew Robert Pollak	Treasurer	4.	
OTHER			
Jason Earl Berkey	Senior Vice President	Steven Eugene English	Senior Vice President
Kim Burton Garland	Senior Vice President	Elise deLangelade Spriggs	Senior Vice President
Paul Martin Stachura	Senior Vice President	Gregory Allan Tacchetti	Senior Vice President
Scott Alan Jones	Vice President	Matthew Stanley Mrozek	Vice President

DIRECTORS OR TRUSTEES

Robert Ellison Baker	Michael Joseph Fiorile	James Edward Kunk	Michael Edward LaRocco
Marsha Pasquinely Ryan	Michelle Miller Lantow #	Dwight Eric Smith	Roger Philip Sugarman

State of..... Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Michael Edward LaRocco President	Melissa Ann Centers Secretary	Matthew Robert Pollak Treasurer
Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This 10th day of May, 2019	b. If no: 1. State the amendment number	
	2. Date filed	
	3. Number of pages attached	

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
ASSETS

	Current Statement Date			4
	1	2	3	
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds.....	449,555,977	0	449,555,977	470,733,705
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	771,539,700	7,263,520	764,276,180	740,495,907
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	20,232,529	0	20,232,529	18,627,140
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....35,879,015), cash equivalents (\$.....0) and short-term investments (\$.....0).....	35,879,015	0	35,879,015	27,776,789
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	46,443,558	0	46,443,558	42,181,080
9. Receivables for securities.....	0	0	0	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,323,650,779	7,263,520	1,316,387,259	1,299,814,621
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	2,496,503	0	2,496,503	2,972,111
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	245,987,931	1,988,515	243,999,416	183,835,721
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....2,501,027 earned but unbilled premiums).....	500,320,966	270,117	500,050,849	486,614,076
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	205,933,445	0	205,933,445	218,699,264
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	452,452	0	452,452	0
18.2 Net deferred tax asset.....	0	0	0	0
19. Guaranty funds receivable or on deposit.....	143,722	0	143,722	128,462
20. Electronic data processing equipment and software.....	74,355,260	74,231,440	123,820	175,681
21. Furniture and equipment, including health care delivery assets (\$.....0).....	3,301,597	3,301,597	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	74,320,799	1,591	74,319,208	100,278,228
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	10,656,663	6,883,052	3,773,611	2,906,673
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,441,620,117	93,939,832	2,347,680,285	2,295,424,837
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	2,441,620,117	93,939,832	2,347,680,285	2,295,424,837

DETAILS OF WRITE-INS

1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Accounts receivable.....	2,387,427	173,919	2,213,508	1,179,085
2502. Prepaid expenses.....	6,606,694	6,606,694	0	0
2503. Equities and deposits in pools and associations.....	439,988	0	439,988	436,785
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,222,554	102,439	1,120,115	1,290,803
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	10,656,663	6,883,052	3,773,611	2,906,673

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....68,449,175).....	474,229,951	481,033,444
2. Reinsurance payable on paid losses and loss adjustment expenses.....	286,064,228	278,396,028
3. Loss adjustment expenses.....	128,458,099	131,605,107
4. Commissions payable, contingent commissions and other similar charges.....	12,642,979	21,549,256
5. Other expenses (excluding taxes, licenses and fees).....	16,956,122	23,009,089
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	7,041,826	8,402,489
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	0	3,117,516
7.2 Net deferred tax liability.....	0	0
8. Borrowed money \$.....100,500,000 and interest thereon \$.....2,095,013.....	102,595,013	101,368,882
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....588,482,783 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	308,293,113	306,612,363
10. Advance premium.....	15,301,097	10,225,752
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	16,491	232,221
12. Ceded reinsurance premiums payable (net of ceding commissions).....	53,316,379	65,727,977
13. Funds held by company under reinsurance treaties.....	32,809	32,809
14. Amounts withheld or retained by company for account of others.....	9,140,511	8,350,561
15. Remittances and items not allocated.....	494,314	256,414
16. Provision for reinsurance (including \$.....0 certified).....	82,000	82,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	8,155,667	8,550,126
19. Payable to parent, subsidiaries and affiliates.....	87,591,300	54,712,353
20. Derivatives.....	0	0
21. Payable for securities.....	0	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	(1,783,391)	26,230,081
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,508,628,508	1,529,494,468
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	1,508,628,508	1,529,494,468
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	0	0
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	0	0
35. Unassigned funds (surplus).....	839,051,777	765,930,369
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	839,051,777	765,930,369
38. Totals (Page 2, Line 28, Col. 3).....	2,347,680,285	2,295,424,837

DETAILS OF WRITE-INS

2501. Escheated funds payable.....	3,538,871	3,616,479
2502. Equities and deposits in pools and associations.....	67,638	69,798
2503. Miscellaneous liabilities.....	503,954	449,748
2598. Summary of remaining write-ins for Line 25 from overflow page.....	(5,893,854)	22,094,056
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	(1,783,391)	26,230,081
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$106,293,443).....	106,341,105	102,505,938	417,903,172
1.2 Assumed..... (written \$367,269,569).....	362,228,229	390,033,911	1,509,504,964
1.3 Ceded..... (written \$311,172,338).....	307,885,980	325,413,506	1,270,317,624
1.4 Net..... (written \$162,390,674).....	160,683,354	167,126,343	657,090,512
DEDUCTIONS:			
2. Losses incurred (current accident year \$96,600,099):			
2.1 Direct.....	54,168,853	44,527,606	194,939,514
2.2 Assumed.....	197,318,732	199,188,186	813,165,193
2.3 Ceded.....	164,636,767	160,608,595	665,212,895
2.4 Net.....	86,850,818	83,107,197	342,891,812
3. Loss adjustment expenses incurred.....	16,254,186	29,837,501	80,709,446
4. Other underwriting expenses incurred.....	59,419,298	57,447,800	236,884,125
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	162,524,302	170,392,498	660,485,383
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(1,840,948)	(3,266,155)	(3,394,871)
INVESTMENT INCOME			
9. Net investment income earned.....	5,236,062	5,915,876	24,042,504
10. Net realized capital gains (losses) less capital gains tax of \$375,598.....	1,466,412	3,536,399	(4,634,351)
11. Net investment gain (loss) (Lines 9 + 10).....	6,702,474	9,452,275	19,408,153
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$30,989 amount charged off \$700,016).....	(669,027)	(391,601)	(2,089,607)
13. Finance and service charges not included in premiums.....	393,292	485,452	1,859,757
14. Aggregate write-ins for miscellaneous income.....	70,009	12,977	(2,161,884)
15. Total other income (Lines 12 through 14).....	(205,726)	106,828	(2,391,734)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	4,655,800	6,292,948	13,621,548
17. Dividends to policyholders.....	18,280	73,258	182,423
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	4,637,520	6,219,690	13,439,125
19. Federal and foreign income taxes incurred.....	(636,986)	203,095	1,151,512
20. Net income (Line 18 minus Line 19) (to Line 22).....	5,274,506	6,016,595	12,287,613
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	765,930,368	778,946,185	778,946,185
22. Net income (from Line 20).....	5,274,506	6,016,595	12,287,613
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$3,658,546.....	20,888,031	(15,564,789)	(14,966,909)
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	3,658,547	(2,120,614)	(3,461,160)
27. Change in nonadmitted assets.....	(4,293,672)	(2,771,447)	(9,288,073)
28. Change in provision for reinsurance.....	0	0	99,413
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	47,593,997	953,235	2,313,299
38. Change in surplus as regards policyholders (Lines 22 through 37).....	73,121,409	(13,487,020)	(13,015,817)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	839,051,777	765,459,165	765,930,368
DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income (expense).....	19,736	11,531	37,859
1402. Gain (loss) on sale of fixed assets.....	61,766	20,554	(2,142,981)
1403. Governmental fines and penalties.....	(11,493)	(18,815)	(56,762)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	(293)	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	70,009	12,977	(2,161,884)
3701. Unrecognized pension.....	55,756,807	1,166,046	2,712,599
3702. Unrecognized retiree medical.....	(8,162,810)	(212,811)	(399,300)
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	47,593,997	953,235	2,313,299

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	81,219,148	98,179,902	608,993,650
2. Net investment income.....	8,391,762	9,532,281	29,386,036
3. Miscellaneous income.....	(205,725)	107,124	(2,391,734)
4. Total (Lines 1 through 3).....	89,405,185	107,819,307	635,987,952
5. Benefit and loss related payments.....	72,559,147	63,749,850	382,445,272
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	115,370,363	77,592,658	296,741,573
8. Dividends paid to policyholders.....	234,010	73,258	127,331
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	3,308,580	(807,841)	(1,055,152)
10. Total (Lines 5 through 9).....	191,472,100	140,607,925	678,259,024
11. Net cash from operations (Line 4 minus Line 10).....	(102,066,915)	(32,788,618)	(42,271,072)
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	39,349,681	29,553,105	116,186,527
12.2 Stocks.....	6,106,774	22,007,295	97,398,749
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	5,774,294
12.5 Other invested assets.....	297,759	624,960	2,257,786
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	0	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	45,754,214	52,185,360	221,617,356
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	18,990,251	19,617,601	46,483,571
13.2 Stocks.....	7,300,875	7,353,417	19,191,420
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	1,895,089	0	1,562,381
13.5 Other invested assets.....	1,768,284	422,607	960,154
13.6 Miscellaneous applications.....	0	0	5,163,017
13.7 Total investments acquired (Lines 13.1 to 13.6).....	29,954,499	27,393,625	73,360,543
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	15,799,715	24,791,735	148,256,813
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	94,369,426	(10,799,276)	(85,720,191)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	94,369,426	(10,799,276)	(85,720,191)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	8,102,226	(18,796,159)	20,265,550
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	27,776,789	7,511,239	7,511,239
19.2 End of period (Line 18 plus Line 19.1).....	35,879,015	(11,284,920)	27,776,789

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	0	0	0
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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

A. Accounting Practices:

The accompanying financial statements of State Automobile Mutual Insurance Company (the "Company" or "State Auto Mutual") are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance, which has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual (NAIC SAP).

A reconciliation of the Company's net income and capital and surplus between the practices prescribed and permitted by the state of Ohio and NAIC SAP is shown below:

		SSAP #	F/S Page	F/S Line #	Amount (\$)	
					2019	2018
NET INCOME						
1.	State Auto Mutual state basis (Page 4, Line 20, Columns 1 & 3)				5,274,506	12,287,614
2.	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
3.	State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
4.	NAIC SAP (1 - 2 - 3 = 4)				5,274,506	12,287,614
SURPLUS						
5.	State Auto Mutual state basis (Page 3, Line 37, Columns 1 & 2)				839,051,777	765,930,369
6.	State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				—	—
7.	State Permitted Practices that are an increase/(decrease) from NAIC SAP:				—	—
8.	NAIC SAP (5 - 6 - 7 = 8)				839,051,777	765,930,369

C. Accounting Policy:

6. Loan-backed securities are valued at amortized cost using the scientific interest method. The retrospective adjustment method is used to determine the fair value of all loan-backed securities.

D. Going Concern:

Management has evaluated the Company's viability and has no doubt as to the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors:

A. As of January 1, 2019, management revised previously disclosed financial information related to accounting for its pension and postretirement benefits. The Company participates in an intercompany pooling arrangement as defined in Note 26. In accordance with this arrangement, the Company had been pooling the prepaid pension asset, overfunded pension plan asset, net liabilities and the unrecognized actuarial gains and losses along with prior service costs recorded in unassigned funds (surplus) for pension and postretirement benefits. However, management determined that such pooling was not appropriate for these items. Amounts recognized as pension expense continue to be appropriately pooled in each period presented.

As a result, the balance sheets for Milbank, Patrons Mutual, State Auto Mutual and State Auto P&C have been revised to reverse the impact of pooling these items. In addition, the associated deferred tax benefit at March 31, 2019 reflected the impact of no longer pooling these items. The increases (decreases) to each company's annual statement line items at January 1, 2019 are detailed in the table below.

Liabilities, Surplus and Other Funds	Increase/(Decrease)			
	Milbank	Patrons Mutual	State Auto Mutual	State Auto P&C
25. Aggregate Write-in for liabilities	\$ (11,623,063)	\$ (415,109)	\$ (28,642,548)	\$ 40,680,720
35. Unassigned funds (surplus)	19,313,506	689,768	47,593,997	(67,597,271)
38. TOTAL (Page 2, Line 28, Col. 3)	\$ 7,690,443	\$ 274,659	\$ 18,951,449	\$ (26,916,551)

3. Business Combinations and Goodwill:

A. Statutory Purchase Method:

- On February 10, 2009, the Company purchased 100% interest in RHC, a Delaware corporation. RHC writes specialty property and casualty business through four insurance subsidiaries, Rockhill, Plaza, American Compensation and Bloomington Compensation and has a subsidiary that is a third party administrator providing workers compensation case and claim management services.
- The RHC transaction described in Note 3A was accounted for as a statutory purchase.
- The cost of the RHC purchase was \$248,627,800 resulting in goodwill of \$150,178,743, of which \$0 was nonadmitted at March 31, 2019.
- Goodwill amortization for the period ended March 31, 2019 relating to the purchase of RHC was \$584,261.

4. Discontinued Operations:

No substantial change from December 31, 2018.

5. Investments:

A. Mortgage Loans: Not applicable.

B. Debt Restructuring: Not applicable.

C. Reverse Mortgages: Not applicable.

D. Loan-Backed Securities:

- Prepayment assumptions for mortgage-backed securities, asset-backed securities and collateralized mortgage obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).
- The Company has not recognized any other than temporary impairments on its loan-backed securities.

5. Investments (continued):

3. The Company has not recognized any other than temporary impairments on its loan-backed securities.
4. The Company has loan-backed securities in which the fair value is less than cost or amortized cost for which an other than temporary impairment has not been recognized.

	Amount (\$)
a. The aggregate amount of unrealized losses	
1. Less than 12 Months	(916,891)
2. 12 Months or Longer	(4,771,595)
b. The aggregate related fair value of securities with unrealized losses	
1. Less than 12 Months	14,463,376
2. 12 Months or Longer	151,181,678

5. The Company regularly reviews its investment portfolio for factors that may indicate that a decline in fair value of an investment is other than temporary. The Company considers various factors, such as the duration and extent the security has been below cost, underlying credit rating of the issuer, receipt of scheduled principal and interest cash flows, and the Company's ability and intent to hold the security until recovery.

- E. Dollar Repurchase Agreements: Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale: Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not applicable.
- J. Real Estate: Not applicable.
- K. Investments in Low Income Housing Tax Credits: Not applicable.
- L. Restricted Assets: No substantial change from December 31, 2018.
- M. Working Capital Finance Investments: Not applicable.
- N. Offsetting and Netting of Assets and Liabilities: Not applicable.
- O. Structured Notes: Not applicable.
- P. 5GI Securities: Not applicable.
- Q. Short Sales: Not applicable.
- R. Prepayment Penalty and Acceleration Fees: Not applicable.

6. Joint Ventures, Partnerships and Limited Liability Companies:

No substantial change from December 31, 2018.

7. Investment Income:

No substantial change from December 31, 2018.

8. Derivative Instruments:

No substantial change from December 31, 2018.

9. Income Taxes:

No substantial change from December 31, 2018.

10. Information Concerning Parent, Subsidiaries and Affiliates:

No substantial change from December 31, 2018.

11. Debt:

- A. On September 12, 2018, the Company entered into a Cash Management Advance Agreement (the "CMA") with the FHLB. The CMA provides the Company with a \$50.0 million one-year line of credit available for general corporate purposes. Draws under the CMA are to be funded at the Company's option of a daily variable rate advance for 90 days or a fixed rate for a term up to 30 days. All advances under the CMA are to be fully secured by a pledge of specific investment securities of the Company. As of March 31, 2019, no advances had been made under the CMA.

On September 12, 2018, the Company entered into a REPO Based Advance Agreement (the "REPO") with the FHLB. The REPO provides the Company with a \$50.0 million one-year line of credit available for general corporate purposes. Draws under the REPO are to be funded at a fixed rate for a term from one day to one year. All advances under the REPO are to be fully secured by a pledge of specific investment securities of the Company. As of March 31, 2019, no advances had been made under the REPO.

In May 2009, the Company borrowed money in the amounts of \$50,000,000 and \$20,000,000 from State Auto P&C and Milbank, respectively. The principal amount is due in 2019. At the option of the Company, early repayment may be made. Interest is due semi-annually at a fixed annual interest rate of 7.0%. The total loan interest incurred through March 31, 2019 and 2018, and December 31, 2018 was \$1,208,219, \$1,208,219, and \$4,900,000, respectively.

11. Debt (continued):

B. FHLB Agreements

1. On February 9, 2009, the Company borrowed \$19,000,000 from the Federal Home Loan Bank of Cincinnati (“FHLB”) for a period of ten years at a fixed rate of 4.89%. This is an interest-only loan with principal due at the maturity date. On February 7, 2014, the Company refinanced this loan with FHLB for a period of five years at a fixed rate of 2.05% with a maturity date of February 7, 2019. On January 22, 2019, the Company refinanced this loan with FHLB for a period of five years at a fixed rate of 3.16%with a maturity date of January 22, 2024. This loan is collateralized by treasury bonds and mortgage-backed securities on deposit with FHLB. Total loan interest incurred through March 31, 2019 and 2018 and December 31, 2018 was \$111,855, \$96,041 and \$389,500, respectively.

On September 2, 2016, the Company borrowed \$11,500,000 from the FHLB for a period of five years at a fixed rate of 1.73%. This is an interest-only loan with interest payments due monthly and principal due in full at the maturity date of September 2, 2021. The loan is not redeemable prior to September 2, 2019. The total loan interest incurred through March 31, 2019 and 2018 and December 31, 2018 was \$49,056, \$49,056 and, \$198,950, respectively .

These loans are fully secured by a pledge of specific investment securities of the Company. The table below indicates the amount of the FHLB capital stock purchased, collateral pledged and assets and liabilities related to the agreements with the FHLB.

2. FHLB Capital Stock

a. Aggregate Totals

	Amount (\$)	
	March 31, 2019	December 31, 2018
Membership stock - Class A	—	—
Membership stock - Class B	2,888,752	2,888,752
Activity stock	1,254,448	1,254,448
Excess stock	—	—
Aggregate total	4,143,200	4,143,200
Actual or estimated borrowing capacity as determined by the Company	34,213,364	32,325,045

The borrowing capacity for each security pledged is provided by FHLB, which is based on a factor of the market value based on the type of investment. Available borrowing capacity is determined by taking the total borrowing capacity provided by FHLB and reducing it by the Company's current total borrowing.

b. Membership Stock (Class A and B) Eligible for Redemption

	Amount (\$)	
	Class A Stock	Class B Stock
Current year total	—	2,888,752
Not eligible for redemption	—	2,888,752
Less than 6 months	—	—
6 months to less than 1 year	—	—
1 year to less than 3 years	—	—
3 to 5 years	—	—

2. Collateral Pledged to FHLB

a. Amount Pledged

General account	Amount (\$)	
	March 31, 2019	December 31, 2018
Fair value	41,690,403	41,412,460
Carrying value	42,472,363	46,505,763
Aggregate total borrowing	30,500,000	30,500,000

b. Maximum Amount Pledged

General account	Amount (\$)	
	March 31, 2019	December 31, 2018
Fair value	41,690,403	41,412,460
Carrying value	42,472,363	46,505,763
Aggregate total borrowing	30,500,000	30,500,000

3. Borrowing from FHLB

a. Amount Borrowed

General account	Amount (\$)	
	March 31, 2019	December 31, 2018
Debt	30,500,000	30,500,000
Funding agreements	—	—
Other	—	—
Aggregate total	30,500,000	30,500,000

b. Maximum Amount Borrowed

General account	Amount (\$)
	March 31, 2019
Debt	30,500,000
Funding agreements	—
Other	—
Aggregate total	30,500,000

c. The Company has no prepayment obligations under its debt arrangement.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans:

No substantial change from December 31, 2018.

13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations:

No substantial change from December 31, 2018.

14. Liabilities, Contingencies and Assessments:

No substantial change from December 31, 2018.

15. Leases:

No substantial change from December 31, 2018.

16. Information about Financial Instruments with Off-Balance-Sheet Risk and Financial Instruments with Concentrations of Credit Risk:

No substantial change from December 31, 2018.

17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

No substantial change from December 31, 2018.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans:

No substantial change from December 31, 2018.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

No substantial change from December 31, 2018.

20. Fair Value Measurement:

A. Inputs Used for Assets and Liabilities Measured and Reported at Fair Value or Net Asset Value:

The Company has categorized its assets and liabilities that are reported on the balance sheet at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes exchange-traded common stocks and other invested assets. The estimated fair value of the equity securities within this category are based on unadjusted market prices provided by the Securities Valuation Office ("SVO") and are thus classified as level 1. The Company's other invested assets include an investment that consists primarily of holdings in publicly-traded mutual funds. The Company believes that its prices for these publicly-traded mutual funds, which are based on an observable market price for an identical asset in an active market, reflect their fair values.

Level 2 - Significant Other Observable Inputs: The Company has no assets or liabilities measured and reported at fair value in this category.

Level 3 - Significant Unobservable Inputs: This category, for items measured at fair value on a recurring basis, includes common stocks that are not publicly traded. The estimated fair value of the equity securities within this category are based on per share cost and are thus classified as level 3. The Company holds equity securities as a member of Federal Home Loan Bank of Cincinnati (FHLB), which is not publicly traded. SVO does not provide a fair value for this security.

Net asset value (NAV): This category, for items measured at net asset value, includes other invested assets. The Company's other invested assets include one international private equity fund, Silchester International Partners Ltd. ("the fund") that invests in equity securities of foreign issuers and is managed by a third party investment manager. The estimated fair value of the fund within this category is based on net asset value obtained from a third party trustee statement.

1.
- The Company has categorized its assets that are measured at fair value or net asset value into the three-level fair value hierarchy as reflected in the following table. The Company has no liabilities that are measured and reported at fair value. See item 3 below for a discussion of the Company's transfer policy. See item 4 below for a discussion of Level 2 and Level 3 assets.

Fair Value Measurements at Reporting Date		Amount (\$)				
Description for each class of asset or liability		(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value						
Common stock						
Industrial and misc		137,177,086	—	4,143,200	—	141,320,286
Total common stocks		137,177,086	—	4,143,200	—	141,320,286
Other invested assets						
Any other class of asset		6,441,076			—	6,441,076
Partnership interests		—	—	—	30,478,611	30,478,611
Total other invested assets		6,441,076	—	—	30,478,611	36,919,687
Total assets at fair value/(NAV)		143,618,162	—	4,143,200	30,478,611	178,239,973

2.
- Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

Description	Amount (\$)									
	Beginning Balance at 1/1/2019	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 3/31/2019
Assets:										
Common stock										
Industrial and misc	4,143,200	—	—	—	—	—	—	—	—	4,143,200
Total assets	4,143,200	—	—	—	—	—	—	—	—	4,143,200

3.
- Transfers between level categorizations may occur due to changes in the availability of market observable inputs. Transfers in and out of level categorizations are reported as having occurred at the beginning of the quarter in which the transfer occurred. There were no transfers between level categorizations as of March 31, 2019.

20. Fair Value Measurement (continued):

4. As of March 31, 2019, and December 31, 2018, the reported fair value of the Company's investment in Level 3 equity securities of FHLB, was \$4,143,200, respectively. See item A above for a discussion of valuation techniques and inputs used in determining fair value. Since these equity securities are not publicly traded, they are classified as Level 3.
5. The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures: Not applicable.

C. Fair Values for All Financial Instruments by levels 1, 2, and 3:

See Item A for a discussion on valuation techniques for assets and liabilities that are measured and reported at fair value or net asset value.

The Company utilizes information provided by the SVO to estimate fair value measurements for the majority of its fixed maturities. If market data is not provided by the SVO, fair value is determined by using data provided by a nationally recognized pricing service.

The Company estimates the fair value of the notes payable to affiliates using market quotations for U.S. treasury securities with similar maturity dates and applies an appropriate credit spread.

March 31, 2019:

Type of Financial Instrument	Amount (\$)						
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	444,293,901	449,555,977	—	444,293,901	—	—	—
Common stocks	141,320,286	141,320,286	137,177,086	—	4,143,200	—	—
Other invested assets	46,443,558	46,443,558	6,441,076	—	—	30,478,611	9,523,871
Borrowed money	102,513,266	100,500,000	—	72,055,966	30,457,300	—	—

December 31, 2018:

Type of Financial Instrument	Amount (\$)						
	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	459,983,170	470,733,705	—	459,983,170	—	—	—
Common stocks	124,663,717	120,254,252	120,520,517	—	4,143,200	—	—
Other invested assets	42,181,080	42,181,080	6,178,090	—	—	28,579,224	7,423,766
Borrowed money	101,282,371	100,500,000	—	71,121,301	30,161,070	—	—

D. Financial Instruments for which Not Practical to Estimate Fair Values:

Type of Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund III, LLC	3,081,937	—	N/A	Investment value is based on 12/31/2018 statement provided by Stonehenge III with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Stonehenge Opportunity Fund IV, LLC	5,263,341	—	N/A	Investment value is based on 12/31/2018 statement provided by Stonehenge IV with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of common stock - unaffiliated - Rev1 Ventures for Columbus Fund 1, LLC	194,099	—	N/A	Investment value is based on 12/31/2018 statement provided by Rev1 Ventures with adjustments for activity incurred since the date of statement.
Joint venture or partnership interests that have underlying characteristics of other - unaffiliated - NCT Ventures Fund I LP	984,494	—	N/A	Investment value is based on 12/31/2018 statement provided by NCT Ventures.

E. Financial Instruments using the NAV practical expedient:

This category, for items measured at net asset value, includes other invested assets. The Company's other invested assets include one international private equity fund, Silchester International Partners Ltd. ("the fund") that invests in equity securities of foreign issuers and is managed by a third party investment manager. The estimated fair value of the fund within this category is based on net asset value obtained from a third party trustee statement. As of March 31, 2019 and December 31, 2018, the reported net asset value of the Company's investment in the fund, was \$30,478,611 and \$28,579,224 respectively. The Company employs procedures to assess the reasonableness of the fair value of the fund including obtaining and reviewing the fund's audited financial statements. There is no unfunded commitment related to the fund. The Company may not sell its investment in the fund; however, the Company may redeem all or a portion of its investment in the fund at net asset value per share with the appropriate prior written notice. In accordance with SSAP No. 110R - Fair Value, this investment is measured at fair value using the net asset value per share practical expedient and has not been classified in the fair value hierarchy.

21. Other Items:

C. Other Disclosures:

Florida Statute 625.012(5) requires that the Company disclose the amount of Agents' balances or uncollected premiums and the premiums collected from "controlled" or "controlling" persons. The Company had \$243,999,416 and \$183,835,722 of uncollected premiums as of March 31, 2019 and December 31, 2018, respectively. No premiums were collected from "controlled" or "controlling persons" during the year-to-date periods ended March 31, 2019 and December 31, 2018.

Pursuant to Florida Statutes 624.424, the Company is required to disclose any credit in loss reserves taken for anticipated recoveries from the Special Disability Trust Fund. The Company took no credits in the determination of its loss reserves for the periods ended March 31, 2019 and December 31, 2018. Additionally, the Special Disability Trust Fund made no assessments and issued no payments to the Company during the year-to-date periods ended March 31, 2019 and December 31, 2018.

22. Events Subsequent:

Subsequent events have been considered through May 10, 2019 for the statutory statements issued on May 10, 2019.

23. Reinsurance:

No substantial change from December 31, 2018.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination:

No substantial change from December 31, 2018.

25. Changes in Incurred Losses and Loss Adjustment Expenses:

A. Incurred losses and loss adjustment expenses attributable to prior accident years have decreased approximately \$11,371,282 during 2019 year-to-date. This decrease is primarily the result of subsequent reserve reviews using more mature claim data. Of this favorable development, Middle Market Commercial business accounts for \$3,121,601, Personal Auto business accounts for \$2,736,060, Small Commercial Package accounts for \$2,602,296, and Workers' Compensation accounts for \$2,507,751.

26. Intercompany Pooling Arrangements:

Per SSAP No. 62R - *Property and Casualty Reinsurance*, ceded reinsurance written premiums payable may be deducted from amounts due from the reinsurer when a legal right of offset exists. As the Pooling Arrangement and affiliated reinsurance agreement provide for the right of offset, the Company has netted within the Statement of Assets and Liabilities the amount due to each State Auto Pool participant under ceded reinsurance written premiums payable with the amount due from the same participant on assumed reinsurance written premiums receivable for transactions under the agreements. The following tabular presentation reflects the ceded reinsurance written premiums payable and assumed reinsurance written premiums receivable at March 31, 2019, between each State Auto Pool participant and State Auto Mutual resulting in the net amount due to or due from State Auto Mutual:

	Amount (\$)		
	Assumed Reinsurance Written Premiums Receivable from State Auto Mutual	Ceded Reinsurance Written Premiums Payable to State Auto Mutual	Net Assumed Reinsurance Written Premiums Receivable/(Net Ceded Reinsurance Written Premiums Payable)
State Auto P&C	240,463,731	196,333,780	44,129,951
Milbank	66,009,652	51,041,959	14,967,693
SA Wisconsin	—	2,207,307	(2,207,307)
SA Ohio	—	7,578,752	(7,578,752)
Meridian Security	—	81,083,548	(81,083,548)
Patrons Mutual	2,357,488	9,712,190	(7,354,702)
Rockhill	—	1,449,092	(1,449,092)
Plaza	—	2,683,166	(2,683,166)
American Compensation	—	13,994,749	(13,994,749)
Bloomington Compensation	—	1,622,118	(1,622,118)

The following tabular presentation reflects the reinsurance receivable and payable on loss and loss adjustment expense paid at March 31, 2019, between each State Auto Pool participant and State Auto Mutual:

	Amount (\$)	
	Assumed Reinsurance Loss and Loss Adjustment Expense Paid from State Auto Mutual	Ceded Reinsurance Loss and Loss Adjustment Expense Paid to State Auto Mutual
State Auto P&C	152,640,685	102,456,941
Milbank	41,901,354	28,274,194
SA Wisconsin	—	1,676,105
SA Ohio	—	6,418,815
Meridian Security	—	87,260,527
Patrons Mutual	1,496,477	8,631,629
Rockhill	—	24,981,130
Plaza	—	17,157,780
American Compensation	—	6,874,069
Bloomington Compensation	—	1,524,664

The following tabular presentation reflects all other intercompany amounts due from and due to State Auto Mutual from entities participating in the Pooling Arrangement at March 31, 2019:

	Amount (\$)	
	Intercompany Amounts Due from State Auto Mutual	Intercompany Amounts Due to State Auto Mutual
State Auto P&C	—	13,921,641
Milbank	2,511,790	—
SA Wisconsin	115,266	—
SA Ohio	918,980	—
Meridian Security	72,645,495	—
Patrons Mutual	—	2,764,855
Rockhill	—	34,283,340
Plaza	—	18,107,816
American Compensation	6,865,581	—
Bloomington Compensation	—	56,901

27. Structured Settlements:

No substantial change from December 31, 2018.

28. Health Care Receivables:

No substantial change from December 31, 2018.

29. Participating Policies:

No substantial change from December 31, 2018.

30. Premium Deficiency Reserves:

No substantial change from December 31, 2018.

31. High Deductibles:

No substantial change from December 31, 2018.

32. **Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses:**

No substantial change from December 31, 2018.

33. **Asbestos/Environmental Reserves:**

No substantial change from December 31, 2018.

34. **Subscriber Savings Accounts:**

No substantial change from December 31, 2018.

35. **Multiple Peril Crop Insurance:**

No substantial change from December 31, 2018.

36. **Financial Guaranty Insurance:**

No substantial change from December 31, 2018.

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒ X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒ X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒ X] No [☐]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒ X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☐] No [☒ X]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [☐] No [☒ X]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	0	

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [☐] No [☒ X] N/A [☐]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/29/2014

6.4

By what department or departments?
Ohio Department of Insurance

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒ X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒ X]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒ X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [☐] No [☒ X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒ X]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [☒ X] No [☐]

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒ X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒ X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- Yes ☒ No ☐

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INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)
- 11.2 If yes, give full and complete information relating thereto:
- Yes ☐ No ☐

The loan from the Federal Home Loan Bank of Cincinnati is collateralized by treasury bonds and mortgage-backed securities on deposit with the Federal Home Loan Bank of Cincinnati. Additionally, a grantor trust has been established for a reinsurance agreement with State National at JP Morgan Chase.
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:
13. Amount of real estate and mortgages held in short-term investments:
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
- 14.2 If yes, please complete the following:
- Yes ☐ No ☐

\$

0
- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above
- \$

0
- \$

0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

If no, attach a description with this statement.

Yes ☐ No ☐

Yes ☐ No ☐

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

16.3 Total payable for securities lending reported on the liability page:

\$

N/A

\$

N/A

\$

N/A

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

Yes ☐ No ☒

1

2

Name of Custodian(s)

Custodian Address

JP Morgan Chase Worldwide Securities

4 Chase Metrotech Center, 16th Floor, Brooklyn, NY 11245

The Northern Trust Company

50 S. LaSalle Street, B-10, Chicago, Illinois 60675

1

2

3

Name(s)

Location(s)

Complete Explanation(s)

Federal Home Loan Bank

Cincinnati, OH

Investment required as a provision of obtaining loans

State Street Corporation

Boston, MA

Transamerica International Equity Fund - mutual fund (TSWIX)

JP Morgan Chase Bank

New York, NY

Vanguard Funds (VSCPX/VFWSX)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

17.4 If yes, give full and complete information relating thereto:

Yes ☐ No ☐

1

2

3

4

Old Custodian

New Custodian

Date of Change

Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

Yes ☐ No ☐

Yes ☐ No ☐

Yes ☐ No ☐

1

2

3

4

5

Central Registration Depository Number

Name of Firm or Individual

Legal Entity Identifier (LEI)

Registered With

Investment Management

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

				Agreement (IMA) Filed
131314	Silchester International Investors, LLP	NONE	SEC	NO
	Stateco			

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent

342.600%

5.2 A&H cost containment percent

0.000%

5.3 A&H expense percent excluding cost containment expenses

(378.700)%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5	6	7
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating

NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.		1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama.....AL	..L..	1,383,720	2,264,069	705,410	1,240,340	5,598,967	6,696,350
2.	Alaska.....AK	..L..	0	0	0	0	0	0
3.	Arizona.....AZ	..L..	813,083	155,280	54,881	75,473	3,437,374	3,453,206
4.	Arkansas.....AR	..L..	3,526,490	4,447,852	1,962,165	2,179,402	7,218,162	9,218,381
5.	California.....CA	..Q...	0	0	0	0	0	0
6.	Colorado.....CO	..L..	1,011,117	933,941	785,061	1,447,386	3,701,411	4,743,319
7.	Connecticut.....CT	..L..	2,485,454	480,986	644,210	71,497	3,445,730	2,216,065
8.	Delaware.....DE	..L..	27,995	18,878	5,120	2,505	547,016	626,986
9.	District of Columbia.....DC	..L..	25,339	13,987	24,099	0	682,657	258,111
10.	Florida.....FL	..L..	37,132	34,009	18,910	507	1,039,403	1,029,859
11.	Georgia.....GA	..L..	1,808,950	1,045,442	1,078,119	407,302	6,204,902	5,185,599
12.	Hawaii.....HI	..L..	0	0	0	0	0	0
13.	Idaho.....ID	..L..	0	0	0	0	(12)	325
14.	Illinois.....IL	..L..	1,666,410	1,114,803	736,581	1,363,300	13,133,110	13,236,752
15.	Indiana.....IN	..L..	4,143,329	4,444,132	2,041,400	1,544,842	17,218,087	19,733,205
16.	Iowa.....IA	..L..	450,432	278,325	76,745	210,701	1,999,880	2,317,300
17.	Kansas.....KS	..L..	5,131,398	4,324,428	1,080,207	9,029,257	3,776,496	4,134,401
18.	Kentucky.....KY	..L..	4,247,806	3,877,310	1,502,138	1,093,173	9,747,088	12,542,153
19.	Louisiana.....LA	..L..	0	0	0	0	(43)	428
20.	Maine.....ME	..L..	0	0	0	0	0	0
21.	Maryland.....MD	..L..	5,770,527	5,247,472	4,657,011	4,071,154	16,677,386	22,527,694
22.	Massachusetts.....MA	..L..	1,114,550	851,772	546,330	183,741	3,233,001	3,297,390
23.	Michigan.....MI	..L..	4,308,519	4,415,272	3,308,220	4,695,293	35,535,083	41,243,080
24.	Minnesota.....MN	..L..	2,173,623	2,011,958	1,363,622	691,005	8,243,480	7,888,125
25.	Mississippi.....MS	..L..	1,392,551	1,237,750	317,919	415,137	4,167,435	4,256,677
26.	Missouri.....MO	..L..	9,100,576	7,035,958	5,364,167	2,523,343	9,643,621	4,615,588
27.	Montana.....MT	..L..	0	0	0	0	0	0
28.	Nebraska.....NE	..L..	0	0	0	0	(8)	10
29.	Nevada.....NV	..L..	0	0	0	0	0	0
30.	New Hampshire.....NH	..L..	0	0	0	0	0	0
31.	New Jersey.....NJ	..L..	0	0	0	0	10	76
32.	New Mexico.....NM	..L..	0	0	0	0	0	0
33.	New York.....NY	..L..	0	0	0	0	0	0
34.	North Carolina.....NC	..L..	3,091,623	2,932,464	2,203,581	1,141,439	8,548,704	7,578,131
35.	North Dakota.....ND	..L..	2,209,096	1,869,718	703,381	423,975	2,089,025	1,392,826
36.	Ohio.....OH	..L..	19,303,070	22,120,149	8,493,797	10,867,166	61,256,493	67,087,500
37.	Oklahoma.....OK	..L..	226,185	126,312	30,282	67,413	908,589	1,871,558
38.	Oregon.....OR	..L..	0	0	0	0	0	0
39.	Pennsylvania.....PA	..L..	3,385,747	3,380,652	1,680,319	1,450,366	17,393,573	20,688,869
40.	Rhode Island.....RI	..L..	0	0	0	0	0	0
41.	South Carolina.....SC	..L..	3,823,250	4,459,744	1,972,310	3,727,846	7,112,285	8,506,721
42.	South Dakota.....SD	..L..	1,747,522	1,757,587	262,893	741,091	2,011,323	1,965,985
43.	Tennessee.....TN	..L..	5,233,186	4,356,041	1,633,386	3,186,263	17,445,518	22,391,204
44.	Texas.....TX	..L..	14,295,595	13,862,784	7,019,620	14,305,709	45,705,692	46,320,042
45.	Utah.....UT	..L..	186,566	39,723	27,546	2,984	310,813	277,893
46.	Vermont.....VT	..L..	0	0	0	0	0	0
47.	Virginia.....VA	..L..	879,898	750,298	434,257	189,797	4,110,292	4,088,211
48.	Washington.....WA	..L..	0	0	0	0	0	0
49.	West Virginia.....WV	..L..	693,412	577,937	77,948	432,766	3,318,012	3,079,594
50.	Wisconsin.....WI	..L..	599,294	495,181	1,132,704	119,316	2,883,422	3,066,100
51.	Wyoming.....WY	..L..	0	0	0	0	0	0
52.	American Samoa.....AS	..N...	0	0	0	0	0	0
53.	Guam.....GU	..N...	0	0	0	0	0	0
54.	Puerto Rico.....PR	..N...	0	0	0	0	0	0
55.	US Virgin Islands.....VI	..N...	0	0	0	0	0	0
56.	Northern Mariana Islands.....MP	..N...	0	0	0	0	0	0
57.	Canada.....CAN	..N...	0	0	0	0	0	0
58.	Aggregate Other Alien.....OT	..XXX...	0	0	0	0	0	0
59.	Totals.....	..XXX...	106,293,443	100,962,212	51,944,336	67,901,492	328,343,977	357,535,715

DETAILS OF WRITE-INS

58001.	..XXX...	0	0	0	0	0	0
58002.	..XXX...	0	0	0	0	0	0
58003.	..XXX...	0	0	0	0	0	0
58998. Summary of remaining write-ins for Line 58 from overflow page....	..XXX...	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	..XXX...	0	0	0	0	0	0

(a) Active Status Count

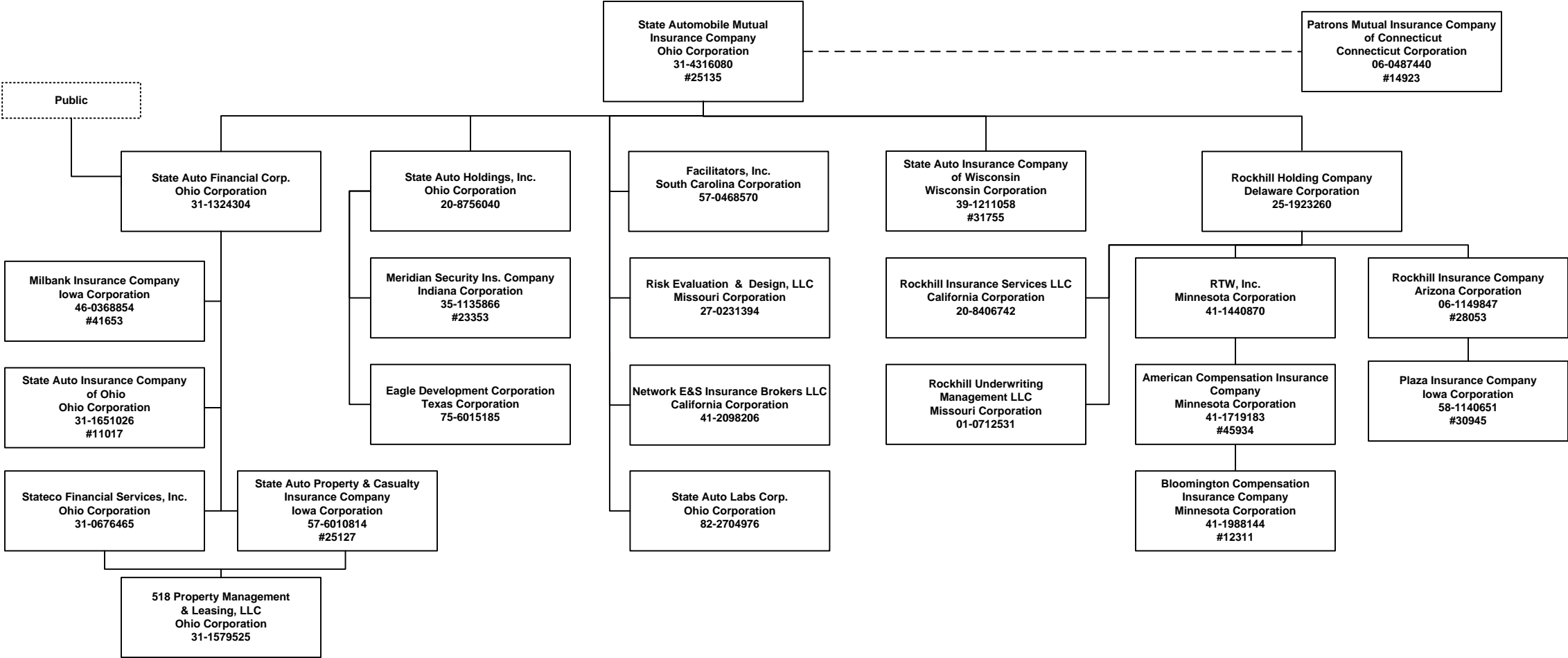
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	50
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0

R - Registered - Non-domiciled RRGs.....	0
Q - Qualified - Qualified or accredited reinsurer.....	1
N - None of the above - Not allowed to write business in the state.....	6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

ORGANIZATIONAL STRUCTURE OF STATE AUTO HOLDING COMPANY SYSTEM

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0175	State Auto Group.....	45934...	41-1719183..	.....0	.....0		American Compensation Insurance Company...	MN.....	RE.....	RTW, Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0175	State Auto Group.....	12311...	41-1988144..	.....0	.....0		Bloomington Compensation Insurance Company	MN.....	DS.....	American Compensation Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0175	State Auto Group.....	23353...	35-1135866..	.....0	.....0		Meridian Security Insurance Company.....	IN.....	IA.....	State Auto Holdings, Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0175	State Auto Group.....	41653...	46-0368854..	.....0	.....0		Milbank Insurance Company.....	IA.....	IA.....	State Auto Financial Corporation.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0175	State Auto Group.....	14923...	06-0487440..	.....0	.....0		Patrons Mutual Insurance Company of Connecticut	CT.....	IA.....	State Automobile Mutual Insurance Company.	Board.....	.....0.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0175	State Auto Group.....	30945...	58-1140651..	.....0	.....0		Plaza Insurance Company.....	IA.....	IA.....	Rockhill Insurance Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0175	State Auto Group.....	28053...	06-1149847..	.....0	.....0		Rockhill Insurance Company.....	AZ.....	IA.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0175	State Auto Group.....	11017...	31-1651026..	.....0	.....0		State Auto Insurance Company of Ohio.....	OH.....	IA.....	State Auto Financial Corporation.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0175	State Auto Group.....	31755...	39-1211058..	.....0	.....0		State Auto Insurance Company of Wisconsin...	WI.....	IA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0175	State Auto Group.....	25127...	57-6010814..	.....0	.....0		State Auto Property & Casualty Insurance Company	IA.....	IA.....	State Auto Financial Corporation.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0175	State Auto Group.....	25135...	31-4316080..	.....0	.....0		State Automobile Mutual Insurance Company...	OH.....	UIP.....	Members.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	31-1579525..	.....0	.....0		518 Property Management & Leasing, LLC.....	OH.....	NIA.....	State Auto Property & Casualty Insurance Company	Management.....	.....0.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	75-6015185..	.....0	.....0		Eagle Development Corporation.....	TX.....	NIA.....	State Auto Holdings, Inc.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	57-0468570..	.....0	.....0		Facilitators, Inc.....	SC.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	41-2098206..	.....0	.....0		Network E&S Insurance Brokers, LLC.....	CA.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	27-0231394..	.....0	.....0		Risk Evaluation & Design, LLC.....	MO.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	25-1923260..	.....0	.....0		Rockhill Holding Company.....	DE.....	UIP.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....Y.....	0.....
0.....	State Auto Group.....	0.....	20-8406742..	.....0	.....0		Rockhill Insurance Services LLC.....	CA.....	NIA.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	01-0712531..	.....0	.....0		Rockhill Underwriting Management LLC.....	MO.....	NIA.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	41-1440870..	.....0	.....0		RTW, Inc.....	MN.....	UDP.....	Rockhill Holding Company.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....
0.....	State Auto Group.....	0.....	31-1324304..	.....0	.....874977	NASDAQ.....	State Auto Financial Corporation.....	OH.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	.....59.900	State Automobile Mutual Insurance Company.	.....Y.....	0.....
0.....	State Auto Group.....	0.....	82-2704976..	.....0	.....0		State Auto Labs Corp.....	OH.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....Y.....	0.....
0.....	State Auto Group.....	0.....	20-8756040..	.....0	.....0		State Auto Holdings, Inc.....	OH.....	NIA.....	State Automobile Mutual Insurance Company.	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....Y.....	0.....
0.....	State Auto Group.....	0.....	31-0676465..	.....0	.....0		Stateco Financial Services, Inc.....	OH.....	NIA.....	State Auto Financial Corporation.....	Ownership.....	...100.000	State Automobile Mutual Insurance Company.	.....N.....	0.....

Q12

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	4,993,493	5,268,585	105.509	110.781
2. Allied lines.....	6,431,501	3,480,884	54.122	52.770
3. Farmowners multiple peril.....	14,031,936	5,825,504	41.516	47.252
4. Homeowners multiple peril.....	14,842,655	7,618,789	51.330	27.685
5. Commercial multiple peril.....	10,561,818	6,266,000	59.327	(12.484)
6. Mortgage guaranty.....	.0	.0	0.000	0.000
8. Ocean marine.....	148	418	282.681	(48,363.992)
9. Inland marine.....	1,526,952	128,159	8.393	12.354
10. Financial guaranty.....	.0	.0	0.000	0.000
11.1. Medical professional liability - occurrence.....	.0	.0	0.000	0.000
11.2. Medical professional liability - claims-made.....	.0	.0	0.000	0.000
12. Earthquake.....	458,451	.0	0.000	0.000
13. Group accident and health.....	.0	.0	0.000	0.000
14. Credit accident and health.....	.0	.0	0.000	0.000
15. Other accident and health.....	876	(3,000)	(342.588)	(600.823)
16. Workers' compensation.....	4,432,757	13,148	0.297	59.174
17.1 Other liability-occurrence.....	11,347,258	7,310,622	64.426	(16.107)
17.2 Other liability-claims made.....	277,724	.0	0.000	(31.328)
17.3 Excess workers' compensation.....	.0	.0	0.000	0.000
18.1 Products liability-occurrence.....	1,794,942	174,094	9.699	110.513
18.2 Products liability-claims made.....	.0	.0	0.000	0.000
19.1, 19.2 Private passenger auto liability.....	12,599,221	5,914,552	46.944	103.910
19.3, 19.4 Commercial auto liability.....	8,830,544	4,725,383	53.512	52.873
21. Auto physical damage.....	13,417,908	7,105,604	52.956	40.809
22. Aircraft (all perils).....	.0	.0	0.000	0.000
23. Fidelity.....	169,162	178,936	105.778	(10.146)
24. Surety.....	27,197	132,978	488.941	1,758.773
26. Burglary and theft.....	19,906	(4,629)	(23.254)	24.927
27. Boiler and machinery.....	576,657	32,826	5.692	(3.725)
28. Credit.....	.0	.0	0.000	0.000
29. International.....	.0	.0	0.000	0.000
30. Warranty.....	.0	.0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	0.000	0.000
35. Totals.....	106,341,105	54,168,853	50.939	43.439
DETAILS OF WRITE-INS				
3401. ....	.0	.0	0.000	0.000
3402. ....	.0	.0	0.000	0.000
3403. ....	.0	.0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	5,214,852	5,214,852	5,096,423
2. Allied lines.....	6,745,539	6,745,539	6,339,956
3. Farmowners multiple peril.....	14,391,496	14,391,496	13,716,136
4. Homeowners multiple peril.....	12,854,428	12,854,428	11,567,489
5. Commercial multiple peril.....	12,349,138	12,349,138	9,449,987
6. Mortgage guaranty.....	.0	.0	.0
8. Ocean marine.....	135	135	.0
9. Inland marine.....	1,427,435	1,427,435	1,532,987
10. Financial guaranty.....	.0	.0	.0
11.1 Medical professional liability - occurrence.....	.0	.0	.0
11.2 Medical professional liability - claims made.....	.0	.0	.0
12. Earthquake.....	413,101	413,101	357,929
13. Group accident and health.....	.0	.0	.0
14. Credit accident and health.....	.0	.0	.0
15. Other accident and health.....	54	54	54
16. Workers' compensation.....	5,147,176	5,147,176	5,316,880
17.1 Other liability-occurrence.....	10,802,210	10,802,210	10,479,374
17.2 Other liability-claims made.....	260,487	260,487	261,040
17.3 Excess workers' compensation.....	.0	.0	.0
18.1 Products liability-occurrence.....	1,832,441	1,832,441	1,714,146
18.2 Products liability-claims made.....	.0	.0	.0
19.1 19.2 Private passenger auto liability.....	11,560,006	11,560,006	13,090,475
19.3 19.4 Commercial auto liability.....	9,670,693	9,670,693	7,436,233
21. Auto physical damage.....	12,807,237	12,807,237	13,816,732
22. Aircraft (all perils).....	.0	.0	.0
23. Fidelity.....	179,569	179,569	181,816
24. Surety.....	19,461	19,461	19,604
26. Burglary and theft.....	23,618	23,618	25,033
27. Boiler and machinery.....	594,369	594,369	559,918
28. Credit.....	.0	.0	.0
29. International.....	.0	.0	.0
30. Warranty.....	.0	.0	.0
31. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....	.0	.0	.0
35. Totals.....	106,293,443	106,293,443	100,962,212
DETAILS OF WRITE-INS			
3401. ....	.0	.0	.0
3402. ....	.0	.0	.0
3403. ....	.0	.0	.0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	.0	.0	.0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)	
1. 2016 + Prior.....	.....108,403	.....139,049	.....247,452	.....20,894	.....909	.....21,803	.....93,047	.....2,035	.....123,106	.....218,188	.....5,538	.....(12,999)	.....(7,461)
2. 2017.....	.....58,036	.....83,282	.....141,318	.....12,726	.....483	.....13,209	.....49,386	.....2,192	.....73,909	.....125,487	.....4,076	.....(6,698)	.....(2,622)
3. Subtotals 2017 + Prior.....	.....166,439	.....222,331	.....388,770	.....33,620	.....1,392	.....35,012	.....142,433	.....4,227	.....197,015	.....343,675	.....9,614	.....(19,697)	.....(10,083)
4. 2018.....	.....109,995	.....113,874	.....223,869	.....38,589	.....7,988	.....46,577	.....70,953	.....9,120	.....95,758	.....175,831	.....(453)	.....(1,008)	.....(1,461)
5. Subtotals 2018 + Prior.....	.....276,434	.....336,205	.....612,639	.....72,209	.....9,380	.....81,589	.....213,386	.....13,347	.....292,773	.....519,506	.....9,161	.....(20,705)	.....(11,544)
6. 2019.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....31,466	.....31,466	.....XXX.....	.....37,025	.....46,157	.....83,182	.....XXX.....	.....XXX.....	.....XXX.....
7. Totals.....	.....276,434	.....336,205	.....612,639	.....72,209	.....40,846	.....113,055	.....213,386	.....50,372	.....338,930	.....602,688	.....9,161	.....(20,705)	.....(11,544)
8. Prior Year-End's Surplus As Regards Policyholders765,930											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
												1. ....3.3 %	2. ....(6.2)%	3. ....(1.9)%
													Col. 13, Line 7 Line 8	
													4.(1.5)%	

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	<div>NO</div>
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	<div>NO</div>
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<div>NO</div>
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	<div>YES</div>

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4.

Bar Code:



STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Advances.....	227,656	2,949	224,707	281,515
2505. Loss deductibles.....	994,898	99,490	895,408	1,009,288
2597. Summary of remaining write-ins for Line 25.....	1,222,554	102,439	1,120,115	1,290,803

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Retroactive reinsurance reserves - ceded.....	(5,893,854)	(6,555,000)
2505. Excess ceding commissions.....	0	6,509
2506. Pension benefits liability.....	0	19,807,912
2507. Retiree medical benefits liability.....	0	8,834,635
2597. Summary of remaining write-ins for Line 25.....	(5,893,854)	22,094,056

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Retroactive reinsurance gain (loss).....	0	(293)	0
1497. Summary of remaining write-ins for Line 14.....	0	(293)	0

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	18,627,139	23,988,545
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	1,895,089	1,562,381
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	542
5. Deduct amounts received on disposals.....	0	5,774,294
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	289,700	1,150,035
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	20,232,528	18,627,139
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	20,232,528	18,627,139

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	42,181,080	48,746,170
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	1,768,284	960,154
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	2,738,504	(5,466,690)
6. Total gain (loss) on disposals.....	53,450	199,233
7. Deduct amounts received on disposals.....	297,759	2,257,787
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	46,443,559	42,181,080
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	46,443,559	42,181,080

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,217,425,796	1,384,233,029
2. Cost of bonds and stocks acquired.....	26,291,126	65,674,991
3. Accrual of discount.....	71,755	314,310
4. Unrealized valuation increase (decrease).....	21,808,073	(12,961,382)
5. Total gain (loss) on disposals.....	1,788,561	11,545,610
6. Deduct consideration for bonds and stocks disposed of.....	45,456,455	213,585,276
7. Deduct amortization of premium.....	833,175	3,721,632
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	14,073,855
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,221,095,681	1,217,425,796
12. Deduct total nonadmitted amounts.....	7,263,520	6,196,179
13. Statement value at end of current period (Line 11 minus Line 12).....	1,213,832,161	1,211,229,617

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

QS102

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	452,532,043	18,990,251	75,051,729	3,791,544	400,262,109			452,532,043
2. NAIC 2 (a).....	54,465,681	0	0	(5,171,813)	49,293,868			54,465,681
3. NAIC 3 (a).....	0	0	0	0	0			0
4. NAIC 4 (a).....	0	0	0	0	0			0
5. NAIC 5 (a).....	0	0	0	0	0			0
6. NAIC 6 (a).....	0	0	0	0	0			0
7. Total Bonds.....	506,997,724	18,990,251	75,051,729	(1,380,269)	449,555,977	0	0	506,997,724
PREFERRED STOCK								
8. NAIC 1.....	0	0	0	0	0			0
9. NAIC 2.....	0	0	0	0	0			0
10. NAIC 3.....	0	0	0	0	0			0
11. NAIC 4.....	0	0	0	0	0			0
12. NAIC 5.....	0	0	0	0	0			0
13. NAIC 6.....	0	0	0	0	0			0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	506,997,724	18,990,251	75,051,729	(1,380,269)	449,555,977	0	0	506,997,724

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE DA - PART 1

Short-Term Investments					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	.....0	X.....0	.....0	.....0	.....0

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments		
	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	.....36,264,019	.....0
2. Cost of short-term investments acquired.....	.....0	.....68,799,748
3. Accrual of discount.....	.....35,981	.....164,271
4. Unrealized valuation increase (decrease).....	.....0	.....0
5. Total gain (loss) on disposals.....	.....0	.....0
6. Deduct consideration received on disposals.....	.....36,300,000	.....32,700,000
7. Deduct amortization of premium.....	.....0	.....0
8. Total foreign exchange change in book/adjusted carrying value.....	.....0	.....0
9. Deduct current year's other-than-temporary impairment recognized.....	.....0	.....0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	.....0	.....36,264,019
11. Deduct total nonadmitted amounts.....	.....0	.....0
12. Statement value at end of current period (Line 10 minus Line 11).....	.....0	.....36,264,019

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Pt. 2 Verification
NONE

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Home Office - 518 E. Broad Street.....	Columbus.....	OH..	.....Various	Gilbane.....	.....0	.....0	.....18,457,994	.....1,895,089
0199999. Totals.....					.....0	.....0	.....18,457,994	.....1,895,089
0399999. Totals.....					.....0	.....0	.....18,457,994	.....1,895,089

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2		Location		5	6	7	8	9	10	11	12	13
			3	4		NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
CUSIP Identification	Name or Description		City	State	Name of Vendor or General Partner								
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated													
000000 00 0	Stonehenge Opportunity Fund IV, LLC.....		Columbus.....	OH...	Stonehenge Partners, Inc.....	.....	10/03/2016....	.....2	.....0	.....1,300,000	.....0	.....0	.....0.000
000000 00 0	Rev1 Ventures for Columbus Fund 1, LLC.....		Columbus.....	OH...	Rev1 Ventures.....	.....	09/08/2016....	.....2	.....0	.....67,500	.....0	.....0	.....0.000
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....									.....0	.....1,367,500	.....0	.....0	.....XXX.....
Any Other Class of Asset - Unaffiliated													
000000 00 0	Fidelity Group.....		Boston.....	MA...	.....	.....	12/31/2001....	.....0	.....0	.....400,784	.....0	.....0	.....0.000
4299999. Total - Any Other Class of Asset - Unaffiliated.....								.....0	.....0	.....400,784	.....0	.....0	.....XXX.....
4499999. Subtotal - Unaffiliated.....								.....0	.....0	.....1,768,284	.....0	.....0	.....XXX.....
4699999. Totals.....								.....0	.....0	.....1,768,284	.....0	.....0	.....XXX.....

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2		Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
			3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description		City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated																				
000000 00 0	Silchester International Value Equity Group Trust.....		New York.....	NY..	Silchester International Investors Ltd.....	09/01/2009		37,061	0	0	0	0	0	0	37,061	37,061	0	34,534	34,534	0
1599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....								37,061	0	0	0	0	0	0	37,061	37,061	0	34,534	34,534	0
Non-Collateral Loans - Unaffiliated																				
000000 00 0	SIS, LLC and NuGrowth Solutions, LLC Note Rec sis..		Columbus.....	OH.	Strategic Insurance Software, LLC and NuGrowth Solutions, LLC	09/01/2014		18,916	0	0	0	0	0	0	18,916	18,916	0	18,916	18,916	0
2799999. Total - Non-Collateral Loans - Unaffiliated.....								18,916	0	0	0	0	0	18,916	18,916	0	18,916	18,916	0	
Any Other Class of Asset - Unaffiliated																				
000000 00 0	Fideltiy Group.....		Boston	MA.		12/31/2001		207,249	0	0	0	0	0	0	207,249	207,249	0	0	0	0
4299999. Total - Any Other Class of Asset - Unaffiliated.....								207,249	0	0	0	0	0	0	207,249	207,249	0	0	0	0
4499999. Subtotal - Unaffiliated.....								263,225	0	0	0	0	0	0	263,226	263,226	0	53,450	53,450	0
4699999. Totals.....								263,225	0	0	0	0	0	263,226	263,226	0	53,450	53,450	0	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2					3	4	5	6	7	8	9	10
CUSIP Identification	Description					Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government													
38381B CA 0	GNMA	4.010%	12/20/48.....		02/19/2019.....	Robert W Baird.....			11,042,138	11,055,958	25,855	1.....	
0599999. Total - Bonds - U.S. Government.....									11,042,138	11,055,958	25,855	XXX.....	
Bonds - U.S. Special Revenue and Special Assessment													
3137F3 XD 1	FHLMC	3.000%	02/15/48.....		03/01/2019.....	Interest Capitalization.....			30,471	30,471	0	1.....	
3137F4 TK 8	FHLMC	3.000%	03/15/48.....		03/01/2019.....	Interest Capitalization.....			23,097	23,097	0	1.....	
3137FK VR 4	FREDDIE MAC	4.940%	06/15/48.....		01/30/2019.....	Robert W Baird.....			7,894,545	7,166,679	29,518	1.....	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....									7,948,113	7,220,247	29,518	XXX.....	
8399997. Total - Bonds - Part 3.....									18,990,251	18,276,205	55,373	XXX.....	
8399999. Total - Bonds.....									18,990,251	18,276,205	55,373	XXX.....	
Common Stocks - Industrial and Miscellaneous													
21036P 10 8	CONSTELLATION BRANDS INC.....		02/19/2019.....	Robert W Baird.....		3,300.000	576,011	XXX	0	L.....			
254687 10 6	WALT DISNEY COMPANY.....		03/20/2019.....	Spin Off.....		4,366.600	255,130	XXX	0	L.....			
254709 10 8	DISCOVER FINANCIAL SVCS CORP.....		02/19/2019.....	Robert W Baird.....		8,000.000	567,284	XXX	0	L.....			
30212P 30 3	EXPEDIA GROUP INC.....		03/22/2019.....	Robert W Baird.....		2,400.000	296,264	XXX	0	L.....			
35137L 10 5	FOX CORPORATION.....		03/20/2019.....	Spin Off.....		4,373.330	92,364	XXX	0	L.....			
594918 10 4	MICROSOFT CORP.....		02/19/2019.....	Robert W Baird.....		8,000.000	865,547	XXX	0	L.....			
666807 10 2	NORTHROP GRUMMAN CORP.....		03/22/2019.....	Robert W Baird.....		750.000	202,812	XXX	0	L.....			
67066G 10 4	NVIDIA CORP.....		01/25/2019.....	Morgan Stanley.....		3,000.000	462,428	XXX	0	L.....			
755111 50 7	RAYTHEON CO.....		03/22/2019.....	Robert W Baird.....		2,000.000	362,006	XXX	0	L.....			
81369Y 40 7	SPDR FUND CONSUMER DISCRETIONARY.....		03/26/2019.....	Various.....		13,000.000	1,459,537	XXX	0	L.....			
81369Y 50 6	SPDR FUND ENERGY SELECT SECTOR SPDR.....		01/09/2019.....	Robert W Baird.....		16,000.000	994,373	XXX	0	L.....			
922042 78 3	VANGUARD FTSE AW EX US.....		03/22/2019.....	None.....		134.237	13,162	XXX	0	U.....			
922908 39 7	VANGUARD SML CAP INDX INST.....		03/27/2019.....	None.....		421.283	87,842	XXX	0	U.....			
9099999. Total - Common Stocks - Industrial and Miscellaneous.....									6,234,760	XXX	0	XXX.....	
Common Stocks - Parent, Subsidiaries and Affiliates													
85572# 10 5	STATE AUTO LABS.....		03/31/2019.....	Capital Contribution.....		1,066,115	XXX	0	XXX.....				
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates.....									1,066,115	XXX	0	XXX.....	
9799997. Total - Common Stocks - Part 3.....									7,300,875	XXX	0	XXX.....	
9799999. Total - Common Stocks.....									7,300,875	XXX	0	XXX.....	
9899999. Total - Preferred and Common Stocks.....									7,300,875	XXX	0	XXX.....	
9999999. Total - Bonds, Preferred and Common Stocks.....									26,291,126	XXX	55,373	XXX.....	

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....2.

QE04

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22		
	11	12	13									14	15												
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)		
Bonds - U.S. Government																									
36176U	2B	0	GNMA POOL# 776870	4.900%	11/15/51.	..	03/01/2019.	Paydown.....		.....3,876	.....3,876	.....4,152	.....4,121	.....0	.....(245)	.....0	.....(245)	.....0	.....3,876	.....0	.....0	.....0	.....32	11/15/2051.	1.....
36177N	KM	1	GNMA POOL# 793899	3.890%	04/15/53.	..	03/01/2019.	Paydown.....		.....11,821	.....11,821	.....12,175	.....12,134	.....0	.....(313)	.....0	.....(313)	.....0	.....11,821	.....0	.....0	.....0	.....77	04/15/2053.	1.....
3620AM	RR	5	GNMA POOL #734096	4.000%	12/15/40.	..	03/01/2019.	Paydown.....		.....49,169	.....49,169	.....51,950	.....51,784	.....0	.....(2,616)	.....0	.....(2,616)	.....0	.....49,169	.....0	.....0	.....0	.....382	12/15/2040.	1.....
36213F	ZS	5	GNMA POOL# 553453	3.500%	01/15/42.	..	03/01/2019.	Paydown.....		.....36,113	.....36,113	.....38,122	.....37,925	.....0	.....(1,812)	.....0	.....(1,812)	.....0	.....36,113	.....0	.....0	.....0	.....178	01/15/2042.	1.....
38375C	GT	1	GNMA	2.000%	12/20/41.....	..	03/01/2019.	Paydown.....		.....91,892	.....91,892	.....89,537	.....89,666	.....0	.....2,226	.....0	.....2,226	.....0	.....91,892	.....0	.....0	.....0	.....297	12/20/2041.	1.....
38378X	6D	8	GNMA	6.412%	12/20/40.....	..	03/01/2019.	Paydown.....		.....56,767	.....56,767	.....55,348	.....55,469	.....0	.....1,298	.....0	.....1,298	.....0	.....56,767	.....0	.....0	.....0	.....265	12/20/2040.	1.....
38379R	3M	3	GNMA 2017-131	2.500%	12/16/58.....	..	03/01/2019.	Paydown.....		.....27,610	.....27,610	.....27,222	.....27,230	.....0	.....380	.....0	.....380	.....0	.....27,610	.....0	.....0	.....0	.....116	12/16/2058.	1.....
38379R	QP	1	GNMA	2.500%	08/16/58.....	..	03/01/2019.	Paydown.....		.....34,982	.....34,982	.....34,507	.....34,517	.....0	.....465	.....0	.....465	.....0	.....34,982	.....0	.....0	.....0	.....147	08/16/2058.	1.....
38380J	JS	8	GNMA	2.500%	07/16/59.....	..	03/01/2019.	Paydown.....		.....29,424	.....29,424	.....28,275	.....28,293	.....0	.....1,131	.....0	.....1,131	.....0	.....29,424	.....0	.....0	.....0	.....123	07/16/2059.	1.....
38381B	CA	0	GNMA	4.010%	12/20/48.....	..	03/01/2019.	Paydown.....		.....1,067,031	.....1,067,031	.....1,065,697	.....0	.....0	.....1,334	.....0	.....1,334	.....0	.....1,067,031	.....0	.....0	.....0	.....3,591	12/20/2048.	1.....
831628	C4	2	SBA 100091	4.325%	02/25/37.....	..	03/01/2019.	Paydown.....		.....17,907	.....17,907	.....19,345	.....19,558	.....0	.....(1,652)	.....0	.....(1,652)	.....0	.....17,907	.....0	.....0	.....0	.....129	02/25/2037.	1.....
83162C	RY	1	SBA 2008-20H	6.020%	08/01/28.....	..	02/01/2019.	Paydown.....		.....16,140	.....16,140	.....18,934	.....17,831	.....0	.....(1,691)	.....0	.....(1,691)	.....0	.....16,140	.....0	.....0	.....0	.....486	08/01/2028.	1.....
83162C	SA	2	SBA 2008-20I	5.600%	09/01/28.....	..	03/01/2019.	Paydown.....		.....60,681	.....60,681	.....69,943	.....66,323	.....0	.....(5,642)	.....0	.....(5,642)	.....0	.....60,681	.....0	.....0	.....0	.....1,699	09/01/2028.	1.....
912828	JX	9	US TREASURY TIPS	2.125%	01/15/19.....	..	01/15/2019.	Maturity.....		.....3,528,210	.....3,000,000	.....3,357,458	.....3,535,252	.....(479,811)	.....(1,471)	.....0	.....(481,282)	.....0	.....3,053,970	.....0	.....474,240	.....474,240	.....37,487	01/15/2019.	1.....
0599999.	Total - Bonds - U.S. Government.....									.....5,031,623	.....4,503,413	.....4,872,665	.....3,980,103	.....(479,811)	.....(8,608)	.....0	.....(488,419)	.....0	.....4,557,383	.....0	.....474,240	.....474,240	.....45,009	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																									
222102	AA	3	COULEE MED FOUND	6.50%	04/20/36.....	..	03/20/2019.	Call	100.0000.....		.....32,000	.....32,000	.....32,000	.....32,000	.....0	.....0	.....0	.....0	.....32,000	.....0	.....0	.....0	.....293	04/20/2036.	1FE.....
30287E	AE	0	FREMF	3.961%	11/25/47.....	..	02/19/2019.	Robert W Baird.....		.....2,964,375	.....3,000,000	.....2,960,625	.....2,962,194	.....0	.....121	.....0	.....121	.....0	.....2,962,314	.....0	.....2,061	.....2,061	.....25,548	11/25/2047.	1.....
30292K	AQ	2	FREMF	3.754%	11/25/47.....	..	02/19/2019.	Robert W Baird.....		.....10,017,188	.....10,000,000	.....9,900,000	.....9,903,630	.....0	.....283	.....0	.....283	.....0	.....9,903,913	.....0	.....113,274	.....113,274	.....80,647	11/25/2047.	1.....
3128HX	5T	8	FHLMC	2.500%	09/15/42.....	..	03/01/2019.	Paydown.....		.....244,267	.....244,267	.....247,015	.....246,913	.....0	.....(2,647)	.....0	.....(2,647)	.....0	.....244,267	.....0	.....0	.....0	.....1,149	09/15/2042.	1.....
3128MJ	RJ	1	FHLMC POOL# G08488	3.50%	04/01/42.....	..	03/01/2019.	Paydown.....		.....42,532	.....42,532	.....44,393	.....44,178	.....0	.....(1,646)	.....0	.....(1,646)	.....0	.....42,532	.....0	.....0	.....0	.....246	04/01/2042.	1.....
31292L	G3	3	FHLMC POOL# C03818	3.50%	04/01/42.....	..	03/01/2019.	Paydown.....		.....81,949	.....81,949	.....85,739	.....85,366	.....0	.....(3,417)	.....0	.....(3,417)	.....0	.....81,949	.....0	.....0	.....0	.....499	04/01/2042.	1.....
3132GS	DB	2	FHLMC POOL# Q06998	3.50%	03/01/42.....	..	03/01/2019.	Paydown.....		.....58,124	.....58,124	.....60,812	.....60,427	.....0	.....(2,303)	.....0	.....(2,303)	.....0	.....58,124	.....0	.....0	.....0	.....375	03/01/2042.	1.....
3132QT	AH	9	FHLMC POOL# Q36307	4.00%	09/01/45.....	..	03/01/2019.	Paydown.....		.....85,255	.....85,255	.....91,756	.....91,486	.....0	.....(6,231)	.....0	.....(6,231)	.....0	.....85,255	.....0	.....0	.....0	.....644	09/01/2045.	1.....
3136AJ	XY	7	FNMA FNR 2014-17	3.000%	04/25/44.....	..	03/01/2019.	Paydown.....		.....186,560	.....186,560	.....184,344	.....184,448	.....0	.....2,112	.....0	.....2,112	.....0	.....186,560	.....0	.....0	.....0	.....935	04/25/2044.	1.....
3136AN	PL	5	FNMA	3.000%	05/25/45.....	..	03/01/2019.	Paydown.....		.....254,858	.....254,858	.....262,516	.....262,284	.....0	.....(7,426)	.....0	.....(7,426)	.....0	.....254,858	.....0	.....0	.....0	.....1,046	05/25/2045.	1.....
3136AR	2H	0	FNMA	3.000%	02/25/45.....	..	03/01/2019.	Paydown.....		.....237,926	.....237,926	.....248,707	.....248,289	.....0	.....(10,363)	.....0	.....(10,363)	.....0	.....237,926	.....0	.....0	.....0	.....1,123	02/25/2045.	1.....
3136AR	UM	8	FNMA	3.000%	12/25/44.....	..	03/01/2019.	Paydown.....		.....162,849	.....162,849	.....167,607	.....167,371	.....0	.....(4,522)	.....0	.....(4,522)	.....0	.....162,849	.....0	.....0	.....0	.....935	12/25/2044.	1.....
3137A6	W4	0	FHLMC FHR 3808 P	4.000%	11/15/38.....	..	03/01/2019.	Paydown.....		.....55,355	.....55,355	.....59,316	.....58,951	.....0	.....(3,596)	.....0	.....(3,596)	.....0	.....55,355	.....0	.....0	.....0	.....361	11/15/2038.	1.....
3137B3	FF	0	FHLMC FHR 4226 GV	3.000%	09/15/36.....	..	01/10/2019.	Robert W Baird.....		.....7,805,408	.....8,008,113	.....7,774,751	.....7,797,978	.....0	.....(946)	.....0	.....(946)	.....0	.....7,797,033	.....0	.....8,375	.....8,375	.....29,363	09/15/2036.	1.....
3137B3	FF	0	FHLMC FHR 4226 GV	3.000%	09/15/36.....	..	01/01/2019.	Paydown.....		.....28,687	.....28,687	.....27,851	.....27,935	.....0	.....753	.....0	.....753	.....0	.....28,687	.....0	.....0	.....0	.....72	09/15/2036.	1.....
3137B8	WL	7	FHLMC FHR 4313 TK	4.000%	02/15/44.....	..	03/01/2019.	Paydown.....		.....75,193	.....75,193	.....81,878	.....81,536	.....0	.....(6,342)	.....0	.....(6,342)	.....0	.....75,193	.....0	.....0	.....0	.....500	02/15/2044.	1.....
3137BP	X9	5	FHLMC 4592 TH	3.000%	05/15/46.....	..	03/01/2019.	Paydown.....		.....99,384	.....99,384	.....104,229	.....104,108	.....0	.....(4,724)	.....0	.....(4,724)	.....0	.....99,384	.....0	.....0	.....0	.....477	05/15/2046.	1.....
3137F3	XD	1	FHLMC	3.000%	02/15/48.....	..	02/01/2019.	Paydown.....		.....351,615	.....351,615	.....340,874	.....340,141	.....0	.....10,597	.....0	.....10,597	.....0	.....351,615	.....0	.....0	.....0	.....1,756	02/15/2048.	1.....
3137FG	YA	7	FHLMC	3.500%	06/15/48.....	..	03/01/2019.	Paydown.....		.....1,413,496	.....1,413,496	.....1,406,429	.....1,406,623	.....0	.....6,874	.....0	.....6,874	.....0	.....1,413,496	.....0	.....0	.....0	.....8,964	06/15/2048.	1.....
3137FH	WY	5	FREDDIE MAC	4.000%	07/15/48.....	..	03/15/2019.	Paydown.....		.....1,556,059	.....1,556,059	.....1,554,114	.....1,554,121	.....0	.....1,938	.....0	.....1,938	.....0	.....1,556,059	.....0	.....0	.....0	.....11,151	07/15/2048.	1.....
3137FK	VR	4	FREDDIE MAC	4.940%	06/15/48.....	..	03/01/2019.	Paydown.....		.....111,474	.....111,474	.....122,796	.....0	.....0	.....(11,322)	.....0	.....(11,322)	.....0	.....111,474	.....0	.....0	.....0	.....654	06/15/2048.	1.....
31381K	MP	1	FNMA POOL# 463066	5.850%	08/01/24.....	..	03/01/2019.	Paydown.....		.....5,227	.....5,227	.....5,560	.....5,350	.....0	.....(123)	.....0	.....(123)	.....0	.....5,227	.....0	.....0	.....0	.....55	08/01/2024.	1.....
31381Q	YH	3	FNMA POOL# 467912	4.350%	05/01/21.....	..	03/01/2019.	Paydown.....		.....33,301	.....33,301	.....33,759	.....33,346	.....0	.....(45)	.....0	.....(45)	.....0	.....33,301	.....0	.....0	.....0	.....253	05/01/2021.	1.....
31381R	BN	3	FNMA POOL# 468145	4.310%	06/01/21.....	..	03/01/2019.	Paydown.....		.....16,312	.....16,312	.....16,516	.....16,331	.....0	.....(19)	.....0	.....(19)	.....0	.....16,312	.....0	.....0	.....0	.....125	06/01/2021.	1.....

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	11	12	13	14	15	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)	
CUSIP Identification	Description										Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.								
31381U D2 0	FNMA POOL# 470921	2.725%	04/01/22..	03/01/2019.	Paydown.....	.....28,423	.....28,423	.....28,743	.....28,500	.....0	.....(77)	.....0	.....(77)	.....0	.....28,423	.....0	.....0	.....0	.....134	04/01/2022.	1.....
3138EL E5 8	FNMA POOL# AL3755	5.231%	02/01/38..	03/01/2019.	Paydown.....	.....114,195	.....114,195	.....121,475	.....120,357	.....0	.....(6,162)	.....0	.....(6,162)	.....0	.....114,195	.....0	.....0	.....0	.....561	02/01/2038.	1.....
3138YW H4 2	FNMA 3.500%	10/01/45.....		03/01/2019.	Paydown.....	.....61,740	.....61,740	.....64,720	.....64,589	.....0	.....(2,850)	.....0	.....(2,850)	.....0	.....61,740	.....0	.....0	.....0	.....348	10/01/2045.	1.....
31418B W9 3	FNMA 3.500%	12/01/45.....		03/01/2019.	Paydown.....	.....194,306	.....194,306	.....204,264	.....203,821	.....0	.....(9,515)	.....0	.....(9,515)	.....0	.....194,306	.....0	.....0	.....0	.....1,063	12/01/2045.	1.....
462466 CX 9	IA ST AUTH HLTH SY	5.25%	02/15/29....	02/15/2019.	Call 100.0000.....	.....3,000,000	.....3,000,000	.....3,374,550	.....3,007,330	.....0	.....(7,330)	.....0	.....(7,330)	.....0	.....3,000,000	.....0	.....0	.....0	.....78,750	02/15/2029.	1FE.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....					.....29,318,058	.....29,539,200	.....29,607,339	.....29,139,603	.....0	.....(68,928)	.....0	.....(68,928)	.....0	.....29,194,347	.....0	.....123,710	.....123,710	.....248,027	XXX	XXX
Bonds - Industrial and Miscellaneous																							
38141E A2 5	GOLDMAN SACHS GRP 7.50%	02/15/19..		02/15/2019.	Maturity.....	.....5,000,000	.....5,000,000	.....5,775,450	.....5,015,584	.....0	.....(15,584)	.....0	.....(15,584)	.....0	.....5,000,000	.....0	.....0	.....0	.....187,500	02/15/2019.	1FE.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....					.....5,000,000	.....5,000,000	.....5,775,450	.....5,015,584	.....0	.....(15,584)	.....0	.....(15,584)	.....0	.....5,000,000	.....0	.....0	.....0	.....187,500	XXX	XXX
8399997.	Total - Bonds - Part 4.....					.....39,349,681	.....39,042,613	.....40,255,454	.....38,135,290	.....(479,811)	.....(93,120)	.....0	.....(572,931)	.....0	.....38,751,730	.....0	.....597,950	.....597,950	.....480,536	XXX	XXX
8399999.	Total - Bonds.....					.....39,349,681	.....39,042,613	.....40,255,454	.....38,135,290	.....(479,811)	.....(93,120)	.....0	.....(572,931)	.....0	.....38,751,730	.....0	.....597,950	.....597,950	.....480,536	XXX	XXX
Common Stocks - Industrial and Miscellaneous																							
00206R 10 2	AT&T INC.....			02/15/2019.	Robert W Baird.....	.....24,048.000	.....727,685	XXX	.....686,330	.....686,330	.....0	.....0	.....0	.....0	.....686,330	.....0	.....41,355	.....41,355	.....12,264	XXX	L.....
011659 10 9	ALASKA AIR GROUP INC.....			02/15/2019.	Robert W Baird.....	.....13,500.000	.....896,222	XXX	.....821,475	.....821,475	.....0	.....0	.....0	.....0	.....821,475	.....0	.....74,747	.....74,747	.....0	XXX	L.....
09247X 10 1	BLACKROCK INC.....			02/15/2019.	Robert W Baird.....850.000366,456	XXX157,553333,897(176,344)00(176,344)0157,5530208,902208,9020	XXX	L.....	
11135F 10 1	BROADCOM LTD.....			01/25/2019.	Morgan Stanley.....2,000.000530,280	XXX249,380508,560(259,180)00(259,180)0249,3800280,899280,8990	XXX	L.....	
254687 10 6	WALT DISNEY COMPANY.....			03/21/2019.	None.....0.60069	XXX6366(3)00(3)0630661	XXX	L.....	
35137L 10 5	FOX CORPORATION.....			03/25/2019.	None.....	.....0.330	.....14	XXX	.....8	.....0	.....0	.....0	.....0	.....0	.....8	.....0	.....6	.....6	.....0	XXX	L.....
518439 10 4	ESTEE LAUDER COMPANY.....			02/19/2019.	Robert W Baird.....1,500.000231,494	XXX120,311195,150(74,840)00(74,840)0120,3110111,184111,1840	XXX	L.....	
713448 10 8	PEPSICO INC.....			02/19/2019.	Robert W Baird.....3,000.000346,103	XXX218,827331,440(112,613)00(112,613)0218,8270127,276127,2762,783	XXX	L.....	
808513 10 5	SCHWAB (CHARLES) CORP.....			02/15/2019.	Robert W Baird.....6,900.000317,120	XXX284,211286,557(2,346)00(2,346)0284,211032,90932,9091,173	XXX	L.....	
81369Y 30 8	SPDR FUND CONSUMER STAPLES			02/19/2019.	Robert W Baird.....6,800.000370,799	XXX341,187345,304(4,117)00(4,117)0341,187029,61229,6120	XXX	L.....	
855244 10 9	STARBUCKS CORP.....			02/08/2019.	Robert W Baird.....12,475.000868,652	XXX719,169803,390(84,221)00(84,221)0719,1690149,483149,4830	XXX	L.....	
90130A 10 1	TWENTY FIRST CENTURY FOX.....			03/20/2019.	None.....	.....13,120.000	.....0	XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	XXX	L.....
90130A 10 1	TWENTY FIRST CENTURY FOX.....			03/20/2019.	Spin Off.....	.....347,493	.....347,493	XXX	.....347,493	.....631,334	.....(283,841)	.....0	.....0	.....(283,841)	.....0	.....347,493	.....0	.....0	.....0	XXX	L.....
806857 10 8	SCHLUMBERGER LTD.....		D	01/09/2019.	Robert W Baird.....	.....26,889.000	.....1,104,387	XXX	.....970,155	.....970,155	.....0	.....0	.....0	.....0	.....970,155	.....0	.....134,232	.....134,232	.....13,445	XXX	L.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....					.....6,106,774	XXX	.....4,916,162	.....5,913,658	.....(997,505)	.....0	.....0	.....(997,505)	.....0	.....4,916,162	.....0	.....1,190,611	.....1,190,611	.....29,666	XXX	XXX
9799997.	Total - Common Stocks - Part 4.....					.....6,106,774	XXX	.....4,916,162	.....5,913,658	.....(997,505)	.....0	.....0	.....(997,505)	.....0	.....4,916,162	.....0	.....1,190,611	.....1,190,611	.....29,666	XXX	XXX
9799999.	Total - Common Stocks.....					.....6,106,774	XXX	.....4,916,162	.....5,913,658	.....(997,505)	.....0	.....0	.....(997,505)	.....0	.....4,916,162	.....0	.....1,190,611	.....1,190,611	.....29,666	XXX	XXX
9899999.	Total - Preferred and Common Stocks.....					.....6,106,774	XXX	.....4,916,162	.....5,913,658	.....(997,505)	.....0	.....0	.....(997,505)	.....0	.....4,916,162	.....0	.....1,190,611	.....1,190,611	.....29,666	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					.....45,456,455	XXX	.....45,171,616	.....44,048,948	.....(1,477,316)	.....(93,120)	.....0	.....(1,570,436)	.....0	.....43,667,892	.....0	.....1,788,561	.....1,788,561	.....510,202	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

QE05.1

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
FHLB Cincinnati - Federal Home Loan Bank..... Cincinnati, OH 45202.....		.....0.000	.....0	.....0	.....1,770,216	.....1,927,900	.....2,103,780	XXX
Huntington..... Columbus, OH 43215.....		.....0.150	.....308	.....0	.....2,395,706	.....2,858,670	.....2,671,923	XXX
JP Morgan..... Columbus, OH 43215.....		.....1.550	.....47,581	.....0	.....25,983,808	.....33,622,714	.....13,662,576	XXX
PNC Bank..... Columbus, OH 43215.....		.....2.320	.....147,271	.....0	.....11,281,576	.....(13,158,516)	.....11,511,092	XXX
Garden State Community Bank..... Verona, NJ, 07044.....		.....0.000	.....0	.....0	.....750,000	.....750,000	.....750,000	XXX
Georgia Banking Company..... Atlanta, GA, 30339.....		.....0.000	.....0	.....0	.....2,750,000	.....2,750,000	.....2,750,000	XXX
JP Morgan Chase..... New York, NY, 10005.....		.....0.000	.....0	.....0	.....1,000,000	.....1,000,000	.....1,000,000	XXX
New York Citibank..... New York, NY, 10005.....		.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX
US Bank..... Minneapolis, MN, 55402.....		.....0.000	.....0	.....0	.....650,000	.....650,000	.....650,000	XXX
Wachovia Bank..... Charlotte, NC, 28288.....		.....0.000	.....0	.....0	.....250,000	.....250,000	.....250,000	XXX
0199998. Deposits in....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories.....	XXX	XXX	.....0	.....0	.....141,490	.....174,144	.....279,444	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....195,161	.....0	.....47,222,795	.....31,074,911	.....35,878,815	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....195,161	.....0	.....47,222,795	.....31,074,911	.....35,878,815	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	XXX	.....200	.....200	.....200	XXX
0599999. Total Cash.....	XXX	XXX	.....195,161	.....0	.....47,222,995	.....31,075,111	.....35,879,015	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

