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QUARTERLY STATEMENT

As of March 31, 2019

of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 24260 Employer's ID Number..... 34-6513736

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... November 19, 1956 Commenced Business..... December 11, 1956

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KIARA COX BERGLUND	(VICE PRESIDENT)
ALAN JAY BLOCK	(VICE PRESIDENT)	TODD LOZON BRACKETT	(VICE PRESIDENT)
STEVEN ANTHONY BROZ	(VICE PRESIDENT)	CHARLES ERNEST CONOVER	(VICE PRESIDENT)
BRIAN DOUGLAS COURTNEY	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
HEATHER ELIZABETH DAY	(VICE PRESIDENT)	MATTHEW HERRICK DOWNING	(VICE PRESIDENT)
MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)	JAMES EDWARD GLENN, JR.	(VICE PRESIDENT)
JOHN CHARLES JONES	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)
NEIL JOSEPH LENANE	(VICE PRESIDENT)	LYNN NAVARRE MAJOR	(VICE PRESIDENT)
RONALD PAUL MAROTTO	(VICE PRESIDENT)	HEATHER MARIE MURRAY	(VICE PRESIDENT)
ANDREW JOHN QUIGG	(VICE PRESIDENT)	CARRIE FISHER RADIVOYEVITCH	(VICE PRESIDENT)
JAY CHADWICK VANANTWERP	(VICE PRESIDENT)	VIDA PAULE ZIEDONIS	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	JOHN ALLEN CURTISS, JR.	HEATHER ELIZABETH DAY
KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	GEOFFREY THOMAS SOUSER	

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	CHRISTINA LYNN CREWS	JAMES LEE KUSMER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 9TH day of MAY, 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	4,858,596,233		4,858,596,233	5,168,102,729
2. Stocks:				
2.1 Preferred stocks	220,922,505		220,922,505	199,655,368
2.2 Common stocks	2,224,460,087		2,224,460,087	1,993,411,388
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	428,371,057		428,371,057	452,402,570
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	52,018,069		52,018,069	39,776,634
5. Cash ($.....(16,661,978)), cash equivalents ($.....1,307,384,603) and short-term investments ($.....354,583,505)	1,645,306,130		1,645,306,130	502,480,433
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	185,800,155	3,453,337	182,346,818	162,137,083
9. Receivables for securities	97,581,855		97,581,855	17,422,818
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,713,056,091	3,453,337	9,709,602,754	8,535,389,023
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	26,980,618		26,980,618	34,423,484
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	270,946,354	25,793,646	245,152,708	199,456,160
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,336,371,351		1,336,371,351	1,175,657,177
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	35,484,049		35,484,049	38,901,677
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	68,838,838		68,838,838	122,397,209
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	225,809,530	185,202,823	40,606,707	38,218,142
21. Furniture and equipment, including health care delivery assets ($..........0)	101,373,821	101,373,821	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	133,816,688	128,696,660	5,120,028	4,820,843
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	11,912,677,340	444,520,287	11,468,157,053	10,149,263,715
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	11,912,677,340	444,520,287	11,468,157,053	10,149,263,715

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE	2,845,028		2,845,028	2,545,843
2502. STATE TAX CREDITS	2,275,000		2,275,000	2,275,000
2503. PREPAID EXPENSES	120,902,749	120,902,749	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	7,793,911	7,793,911	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	133,816,688	128,696,660	5,120,028	4,820,843

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....624,583,136)	2,577,232,464	2,531,659,965
2.	Reinsurance payable on paid losses and loss adjustment expenses	281,069,423	224,609,678
3.	Loss adjustment expenses	565,650,257	546,006,187
4.	Commissions payable, contingent commissions and other similar charges	7,360,708	26,426,892
5.	Other expenses (excluding taxes, licenses and fees)	379,759,473	358,894,941
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	62,442,247	68,162,724
7.1	Current federal and foreign income taxes (including $.....(28,300,469) on realized capital gains (losses))	285,190,060	227,568,065
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....2,737,861,608 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	2,628,873,575	2,456,345,258
10.	Advance premium	19,065,324	13,332,437
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,416,130	75,548,630
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	8,817,589	7,824,812
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	187,488,025	148,414,583
19.	Payable to parent, subsidiaries and affiliates	1,514,472,769	1,023,882,339
20.	Derivatives		
21.	Payable for securities	54,150,928	13,627,396
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	18,500,768	15,775,059
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	8,591,489,740	7,738,078,966
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	8,591,489,740	7,738,078,966
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	1,039,986,209	1,021,775,643
35.	Unassigned funds (surplus)	1,833,681,104	1,386,409,106
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	2,876,667,313	2,411,184,749
38.	Totals (Page 2, Line 28, Col. 3)	11,468,157,053	10,149,263,715

DETAILS OF WRITE-INS

2501.	STATE PLAN LIABILITY	13,351,892	11,434,506
2502.	OTHER LIABILITIES	4,121,393	3,870,976
2503.	ESCHEATABLE PROPERTY	1,027,483	469,577
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	18,500,768	15,775,059
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....532,404,921)	497,485,592	436,304,314	1,844,064,490
1.2 Assumed (written $.....3,947,106,078)	3,629,818,152	3,105,235,846	13,313,707,629
1.3 Ceded (written $.....2,284,976,941)	2,105,298,003	1,806,429,555	7,731,569,242
1.4 Net (written $.....2,194,534,058)	2,022,005,741	1,735,110,605	7,426,202,877
DEDUCTIONS:			
2. Losses incurred (current accident year $.....1,127,793,468):			
2.1 Direct	298,447,796	278,230,406	1,158,826,377
2.2 Assumed	2,048,172,707	1,747,051,080	7,774,743,662
2.3 Ceded	1,197,063,084	1,033,226,542	4,557,235,899
2.4 Net	1,149,557,419	992,054,944	4,376,334,140
3. Loss adjustment expenses incurred	189,340,343	167,229,480	723,518,679
4. Other underwriting expenses incurred	433,420,496	355,521,936	1,536,355,291
5. Aggregate write-ins for underwriting deductions	0	0	(209,765)
6. Total underwriting deductions (Lines 2 through 5)	1,772,318,258	1,514,806,360	6,635,998,345
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	249,687,483	220,304,245	790,204,532
INVESTMENT INCOME			
9. Net investment income earned	60,499,717	36,769,830	338,818,577
10. Net realized capital gains (losses) less capital gains tax of $.....(28,300,469)	41,364,131	43,557,057	(51,444,807)
11. Net investment gain (loss) (Lines 9 + 10)	101,863,848	80,326,887	287,373,770
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....548,956 amount charged off $.....14,477,036)	(13,928,080)	(10,707,451)	(53,122,347)
13. Finance and service charges not included in premiums	5,753,109	5,497,438	22,602,042
14. Aggregate write-ins for miscellaneous income	(5,131,143)	(1,260,113)	(12,546,152)
15. Total other income (Lines 12 through 14)	(13,306,114)	(6,470,126)	(43,066,457)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	338,245,217	294,161,006	1,034,511,845
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	338,245,217	294,161,006	1,034,511,845
19. Federal and foreign income taxes incurred	63,819,558	52,263,053	329,034,904
20. Net income (Line 18 minus Line 19) (to Line 22)	274,425,659	241,897,953	705,476,941
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,411,184,749	2,124,812,073	2,124,812,073
22. Net income (from Line 20)	274,425,659	241,897,953	705,476,941
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....29,323,140	216,029,218	(10,299,393)	(147,053,202)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(24,234,013)	680,159	77,964,901
27. Change in nonadmitted assets	(18,953,446)	17,437,183	8,929,825
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	18,210,566	10,385,523	44,109,440
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(399,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	4,580	(55,463)	(4,055,230)
38. Change in surplus as regards policyholders (Lines 22 through 37)	465,482,564	260,045,961	286,372,675
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,876,667,313	2,384,858,035	2,411,184,749
DETAILS OF WRITE-INS			
0501. LOSS (GAIN) ON COMMUTATION			(209,765)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	(209,765)
1401. FINANCE AND SERVICE CHARGE REVENUE ASSUMED	3,803,726	3,542,740	14,546,503
1402. MISCELLANEOUS INCOME	2,002,441	1,042,323	7,665,861
1403. SERVICE BUSINESS REVENUE	16,099	16,229	79,463
1498. Summary of remaining write-ins for Line 14 from overflow page	(10,953,409)	(5,861,405)	(34,837,979)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(5,131,143)	(1,260,113)	(12,546,152)
3701. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN (LOSS) PER SSAP 25	4,580	(55,463)	(4,055,230)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	4,580	(55,463)	(4,055,230)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	1,920,445,915	1,701,863,385	7,604,533,728
2.	Net investment income	72,538,478	34,549,292	338,119,350
3.	Miscellaneous income	(15,094,393)	(7,506,634)	(39,997,997)
4.	Total (Lines 1 through 3)	1,977,890,000	1,728,906,043	7,902,655,081
5.	Benefit and loss related payments	1,044,107,547	897,687,835	3,990,575,065
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	607,038,898	523,502,121	2,095,704,139
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....(6,638,258) tax on capital gains (losses)	(22,102,906)	35,773,335	146,602,871
10.	Total (Lines 5 through 9)	1,629,043,539	1,456,963,291	6,232,882,075
11.	Net cash from operations (Line 4 minus Line 10)	348,846,461	271,942,752	1,669,773,006
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	893,549,350	586,881,794	3,380,588,102
	12.2 Stocks	21,551,819	160,392,396	303,277,849
	12.3 Mortgage loans			
	12.4 Real estate	4,567,114		4,244,588
	12.5 Other invested assets		10,083,280	18,748,295
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(37)	20,522	(188,272)
	12.7 Miscellaneous proceeds	40,523,532	47,744,452	625,736
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	960,191,778	805,122,444	3,707,296,298
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	565,602,419	1,015,085,397	4,739,834,282
	13.2 Stocks	50,139,523	13,768,841	178,705,404
	13.3 Mortgage loans			
	13.4 Real estate	1,287,773	3,931,503	10,297,181
	13.5 Other invested assets	47,409	10,246,791	100,770,742
	13.6 Miscellaneous applications	80,159,037		7,189,091
	13.7 Total investments acquired (Lines 13.1 to 13.6)	697,236,161	1,043,032,532	5,036,796,700
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	262,955,617	(237,910,088)	(1,329,500,402)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	18,210,566	10,385,523	44,109,440
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders		59,100,000	458,100,000
	16.6 Other cash provided (applied)	512,813,053	759,523,545	295,609,374
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	531,023,619	710,809,068	(118,381,186)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	1,142,825,697	744,841,732	221,891,418
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	502,480,433	280,589,015	280,589,015
	19.2 End of period (Line 18 plus Line 19.1)	1,645,306,130	1,025,430,747	502,480,433

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) PROGRESSIVE CASUALTY INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 274,425,659	$ 705,476,941
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 274,425,659	$ 705,476,941
SURPLUS					
(5) PROGRESSIVE CASUALTY INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 2,876,667,313	$ 2,411,184,749
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 2,876,667,313	$ 2,411,184,749

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Not Applicable

6 Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. (see Note 5.D).

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at the end of the reporting period (see Note 5.F).

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company's exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure**.** The Company did not have any open reverse repurchase commitment transactions at the end of the reporting period. (see Note 5.G).

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

Not Applicable

NOTES TO FINANCIAL STATEMENTS

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	1,609,822
	2. 12 Months or Longer	$	2,481,954
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	359,808,317
	2. 12 Months or Longer	$	309,957,690

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. Company Policies or Strategies for Repo Programs

See Note 1 for investment policies.

2. Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	YES			
b. Tri-Party (YES/NO)				

3. Maturity Time Frame

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$ 100,188,536	$ 9,994,735	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$	$	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

4. Counterparty, Jurisdiction and Fair Value (FV)

1	2	First Quarter				Second Quarter			
	Juris-diction	3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$100,188,536	$ 9,994,735	$	$	$	$	$

1	2	Third Quarter				Fourth Quarter			
	Juris-diction	11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$	$	$	$	$	$	$

NOTES TO FINANCIAL STATEMENTS

5. Securities "Sold" Under Repo – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
c. Fair Value	$	$ 100,188,536	$ 9,994,735	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
c. Fair Value	$	$	$	$	$	$	$	$

6. Securities Sold Under Repo – Secured Borrowing by NAIC Designation

The Company did not have any open repurchase agreements at end of reporting period.

7. Collateral Received – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	$	$ 100,188,536	$ 9,994,735	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	$	$	$	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$

8. Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

Not Applicable

9. Allocation of Aggregate Collateral by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

10. Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

11. Liability to Return Collateral – Secured Borrowing (Total)

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

See Note1 for investment policies.

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	YES			
b. Tri-Party (YES/NO				

(3) Original (Flow) and Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$ 203,830,974	$ 80,381,174	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$	$	$	$	$	$	$

NOTES TO FINANCIAL STATEMENTS

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2	First Quarter				Second Quarter			
	Juris-diction	3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$203,830,974	$ 33,714,746	$	$	$	$	$
Goldman Sachs		$	$199,999,724	$ 46,666,428	$	$	$	$	$

1	2	Third Quarter				Fourth Quarter			
	Juris-diction	11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$	$	$	$	$	$	$
Goldman Sachs		$	$	$	$	$	$	$	$

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

First Quarter				Second Quarter			
1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
$	$ 203,830,974	$ 80,381,174	$	$	$	$	$

Third Quarter				Fourth Quarter			
9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
$	$	$	$	$	$	$	$

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

Not Applicable

(7) Collateral Pledged – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	$	$ 203,830,974	$ 80,381,174	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$
c. Securities (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	$	$	$	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$
c. Securities (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

Not Applicable

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

Not Applicable

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Real Estate

1. Recognized Impairment Loss

The Company recognized impairment write-downs for its investments in real estate during the statement period. The amount of impairment recognized of $3,977,836 (see Schedule A-Verification, Column 1, Line 7) is reflected in realized capital gains (losses) in the Company's Statement of Income. The impairment losses primarily reflect wriite-downs associated with a call and claims service center.

2. Sold or Classified Real Estate Investments as Held for Sale

On February 11, 2019, the Company sold property to a third party and received $3,635,377 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as "Property Held for Sale," and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net gain on the sale of $1,977 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company's Statement of Income

On March 12, 2019, the Company sold land to a third party and received $931,737 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the land was classified as "Property Held for Sale," and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net loss on the sale of $168,263 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company's Statement of Income.

3. Changes to a Plan of Sale for an Investment in Real Estate

Not Applicable

4. Retail Land Sales Operations

Not Applicable

5. Real Estate Investments with Participating Mortgage Loan Features

Not Applicable

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 14 – Liabilities, Contingencies and Assessments

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE CASUALTY INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 50,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was one putative statewide class action lawsuits and four cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit alleging that the Company improperly uses non-driving factors in rating.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There was a putative class action lawsuit alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There were two putative lawsuits of which one was an individual lawsuit alleging that the Company undervalues total loss claims through the use of certain valuation tools.

There was a putative class action lawsuit alleging the Company received an overpayment for stock in a company that was subject to a leveraged buy-out, and which subsequently entered bankruptcy.

There was a putative class action lawsuit challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There was a putative class action lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party medical claims and settlements with insureds.

There was a putative class action lawsuit alleging that the Company refuses to pay full measure for loss of use damages by not paying or offering to pay the reasonable rental value of a comparable vehicle.

There was a putative class action lawsuit alleging that the Company's snapshot device interferes with a vehicle's electrical system and battery.

There was one putative collective action lawsuit and one California Private Attorneys General Act action lawsuit alleging various wage-and-hour law violations.

There was one single plaintiff action lawsuit alleging employment practices violations.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

NOTES TO FINANCIAL STATEMENTS

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$ 41,727,505	$	$	$ 41,727,505
Common stock industrial & miscellaneous	$ 959,533,087	$	$	$	$ 959,533,087
Preferred stock industrial & miscellaneous	$	$ 99,133,497	$	$	$ 99,133,497
Total	$ 959,533,087	$ 140,861,002	$	$	$ 1,100,394,089
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

The Company is the sole-majority-limited partner in the Makaira Indica, LP (limited partnership). The partnership invests in exchange-traded common stocks.

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not Applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$4,901,221,937	$4,858,596,233	$1,369,469,064	$3,531,752,873	$	$	$
Cash equivalents	$1,307,384,603	$1,307,384,603	$1,307,384,603	$	$	$	$
Common stock	$ 959,533,087	$ 959,533,087	$ 959,533,087	$	$	$	$
Preferred stock	$ 225,578,390	$ 220,922,505	$ 10,400,000	$ 215,178,390	$	$	$
Short-term investments	$ 354,583,280	$ 354,583,505	$ 349,381,018	$ 5,202,262	$	$	$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 21 – Other Items

C. Other Disclosures

Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of $245,152,708. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

Note 22 – Events Subsequent

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

The Company was not impacted by any subsequent events. Subsequent events have been considered through May 10, 2019 for the statutory statement that was available for issuance by May 15, 2019.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $25,978,618 in 2019, which is less than 1% of the total prior year net unpaid losses and LAE of $3,077,666,152. The unfavorable development is primarily due to private passenger auto liability originally anticipated severity increasing by less than 1% for accident years 2018 and 2017. LAE reserves developed unfavorably in total. Defense and cost containment and adjusting and other expense reserves developed unfavorably primarily due to higher than anticipated attorney and claims costs.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

Note 26 – Intercompany Pooling Arrangements

Effective January 1 , 2019, The Company's intercompany pooling reinsurance agreement with property-casualty affiliates was amended to include Progressive Freedom Insurance Company at a pooling percentage of .5% while reducing Progressive Bayside Insurance Company's percentage from 1 % to .5%. This amendment to the agreement was approved by the Ohio DOI, Wisconsin DOI, Indiana DOI, Michigan Department of Insurance and Financial Services, and Florida Department of Financial Services.

The pooling percentages for each Agency Pool participant were as follows:

Company	NAIC Code	January 1, 2019 Pool %	December 31, 2018 Pool %
Progressive Casualty Insurance Company (Lead)	24260	49.0%	49.0%
Progressive Northern Insurance Company	38628	12.0	12.0
Progressive Northwestern Insurance Company	42919	12.0	12.0
Progressive Specialty Insurance Company	32786	7.0	7.0
Progressive Preferred Insurance Company	37834	6.0	6.0
Progressive Michigan Insurance Company	10187	4.0	4.0
Progressive Classic Insurance Company	42994	3.0	3.0
Progressive American Insurance Company	24252	2.0	2.0
Progressive Gulf Insurance Company	42412	2.0	2.0
Progressive Mountain Insurance Company	35190	1.0	1.0
Progressive Southeastern Insurance Company	38784	1.0	1.0
Progressive Bayside Insurance Company	17350	0.5	1.0
Progressive Freedom Insurance Company	12302	0.5	--
Progressive Hawaii Insurance Corp.	10067	--	--
National Continental Insurance Company	10243	--	--
		100.0%	100.0%

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

EFFECTIVE MARCH 31, 2019, ARX HOLDING CORP. TRANSFERRED ITS 90% MEMBERSHIP INTEREST IN E-INS, LLC TO ASI UNDERWRITERS CORP. (ASI UNDERWRITERS CORP. NOW OWNS 100% OF E-INS, LLC)

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	1,159,208,646	1,264,927,001
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	161,937,083	182,146,818
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,321,145,729	$ 1,447,073,819
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
CITIBANK, N.A.	338 GREENWICH STREET, NEW YORK, NY 10013
STATE STREET	801 PENNSYLVANIA AVE KANSAS CITY, MO 64105
PNC BANK, N.A.	1900 EAST 9TH STREET CLEVELAND, OH 44114

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE			

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP.	A
STATE STREET GLOBAL MARKETS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP.		N/A	DS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [X] No [ ] N/A [ ]

   If yes, attach an explanation.

   1. INTERCOMPANY REINSURANCE TREATY AS OF JANUARY 1, 1988. PROGRESSIVE CASUALTY INSURANCE COMPANY AND CERTAIN OF ITS PROPERTY AND CASUALTY INSURANCE COMPANY AFFILIATES PARTICIPATE IN AN INTER-COMPANY POOLING ARRANGEMENT. PURSUANT TO WHICH EACH COMPANY'S PROPERTY/CASUALTY BUSINESS, NET OF EXTERNAL REINSURANCE, IS POOLED AND RETROCEDED TO PARTICIPATING AFFILIATES IN ACCORDANCE WITH PREDETERMINED POOL PERCENTAGES (SEE NOTE 26). THE AGREEMENT WAS TERMINATED, EFFECTIVE JANUARY 1, 2019, AND REPLACED WITH AN AMENDED AND RESTATED AGREEMENT (SEE ITEM 2). THE TERMINATION WAS APPROVED BY THE NECESSARY INSURANCE DEPARTMENTS. 2. INTERCOMPANY REINSURANCE TREATY (AMENDED AND RESTATED AS OF JANUARY 1, 2019) BETWEEN PROGRESSIVE CASUALTY INSURANCE COMPANY AND PROGRESSIVE AMERICAN INSURANCE COMPANY, PROGRESSIVE BAYSIDE INSURANCE COMPANY, PROGRESSIVE CLASSIC INSURANCE COMPANY, PROGRESSIVE FREEDOM INSURANCE COMPANY, PROGRESSIVE GULF INSURANCE COMPANY, PROGRESSIVE MICHIGAN INSURANCE COMPANY, PROGRESSIVE MOUNTAIN INSURANCE COMPANY, PROGRESSIVE NORTHERN INSURANCE COMPANY, PROGRESSIVE NORTHWESTERN INSURANCE COMPANY, PROGRESSIVE PREFERRED INSURANCE COMPANY, PROGRESSIVE SOUTHEASTERN INSURANCE COMPANY AND PROGRESSIVE SPECIALTY INSURANCE COMPANY. THE AFFILIATES WILL PARTICIPATE IN A POOLING ARRANGEMENT PURSUANT TO WHICH EACH COMPANY'S PROPERTY/CASUALTY BUSINESS, NET OF EXTERNAL REINSURANCE, IS POOLED AND RETROCEDED TO PARTICIPATING AFFILIATES IN ACCORDANCE WITH PREDETERMINED POOL PERCENTAGES (SEE NOTE 26).

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
12302...........	20-3187886..........	Progressive Freedom Insurance Company..	OH...........	Authorized........	....	....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	States, Etc.	1 Active Status (a)	Direct Premiums Written 2 Current Year to Date	Direct Premiums Written 3 Prior Year to Date	Direct Losses Paid (Deducting Salvage) 4 Current Year to Date	Direct Losses Paid (Deducting Salvage) 5 Prior Year to Date	Direct Losses Unpaid 6 Current Year to Date	Direct Losses Unpaid 7 Prior Year to Date
1.	Alabama AL	L			240	(289)	3,379	31,678
2.	Alaska AK	L	15,913	16,976	(1,417)	(786)	56,101	22,644
3.	Arizona AZ	L	2,131,447	2,552,181	595,821	1,003,356	2,557,161	3,278,225
4.	Arkansas AR	L	297,420	316,448	206,660	251,546	167,182	598,500
5.	California CA	L	8,271,850	7,519,243	4,332,350	3,968,124	4,841,129	4,900,046
6.	Colorado CO	L	1,072,396	1,209,130	600,760	698,233	1,727,005	2,211,104
7.	Connecticut CT	L	50,016,469	47,978,207	28,679,086	24,837,295	107,040,618	98,163,390
8.	Delaware DE	L					795	3,701
9.	District of Columbia DC	L	2,975,180	2,552,493	1,741,943	1,076,104	3,275,215	3,487,348
10.	Florida FL	L			(300)	(4,348)	5,893	17,651
11.	Georgia GA	L			(2,954)	(1,036)	2,374	8,600
12.	Hawaii HI	L	575,318	526,154	958,028	1,802,263	1,965,656	4,715,259
13.	Idaho ID	L			(86)	(101)	55	718
14.	Illinois IL	L	1,776	(1,647)	16,360	(204)	6,617	13,809
15.	Indiana IN	L			(440)	(2,922)	968	6,358
16.	Iowa IA	L	(36)	(131)	(237)	(418)	1,242	121,183
17.	Kansas KS	L	30,266	28,509	7,795	8,687	51,151	32,288
18.	Kentucky KY	L	38,669,748	32,463,607	17,901,452	15,053,150	32,768,346	27,016,172
19.	Louisiana LA	L			(2,260)	(4,572)	4,192	8,333
20.	Maine ME	L	196,128	213,521	129,842	196,533	331,540	357,126
21.	Maryland MD	L	15,200,801	12,679,062	5,224,767	6,722,072	33,321,598	25,639,731
22.	Massachusetts MA	L	22,474,561	15,939,094	10,925,530	7,907,217	25,623,041	20,214,844
23.	Michigan MI	L			(30)		2,371	15,004
24.	Minnesota MN	L		124	13,724	88,336	145,141	248,044
25.	Mississippi MS	L			(982)	(600)	252,799	257,521
26.	Missouri MO	L	81,432,553	65,398,057	36,981,385	28,270,465	89,830,707	75,754,027
27.	Montana MT	L	39,023	33,234	9,890	10,097	20,959	102,238
28.	Nebraska NE	L					1,143	5,436
29.	Nevada NV	L		229,529	219,948	183,042	214,928	568,779
30.	New Hampshire NH	L	2,470	7,545	2,642	8,686	4,865	6,384
31.	New Jersey NJ	L			17,237	72,335	242,933	58,170
32.	New Mexico NM	L	63,362	68,744	29,748	29,896	104,831	83,281
33.	New York NY	L	205,229,800	188,478,389	116,509,355	103,230,133	391,606,318	329,728,186
34.	North Carolina NC	L			(1,542)	(600)	806	2,042
35.	North Dakota ND	L						119
36.	Ohio OH	L	4,023,190	4,403,067	2,864,163	2,533,232	23,430,805	28,588,861
37.	Oklahoma OK	L					1,506	3,120
38.	Oregon OR	L			3,197	(686)	1,071	5,101
39.	Pennsylvania PA	L	1,447,195	1,579,364	648,605	1,144,867	1,948,599	2,202,070
40.	Rhode Island RI	L	26,989,503	24,739,666	15,169,607	13,808,383	45,394,952	41,272,404
41.	South Carolina SC	L					140	1,921
42.	South Dakota SD	L					38	87
43.	Tennessee TN	L	8,038,354	7,112,836	4,079,882	3,180,689	6,034,626	2,822,597
44.	Texas TX	L	5,448,585	5,032,459	3,032,853	1,882,034	3,982,758	4,336,661
45.	Utah UT	L	60,869	68,237	19,346	20,743	71,322	39,379
46.	Vermont VT	L			24	38,708	127,035	160,522
47.	Virginia VA	L	284,480	269,752	175,987	166,341	5,162,460	5,735,070
48.	Washington WA	L	57,384,706	49,367,344	29,199,255	25,021,098	78,839,557	70,162,412
49.	West Virginia WV	L			(158)	(158)	1,667	4,372
50.	Wisconsin WI	L	31,597	40,104	18,350	26,433	30,839	89,690
51.	Wyoming WY	L		(243)	(2,559)	(2,541)	1,012	1,641
52.	American Samoa AS	N						
53.	Guam GU	N						48
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	E					101	232
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	532,404,921	470,821,053	280,302,868	243,220,838	861,207,549	753,104,129

DETAILS OF WRITE-INS

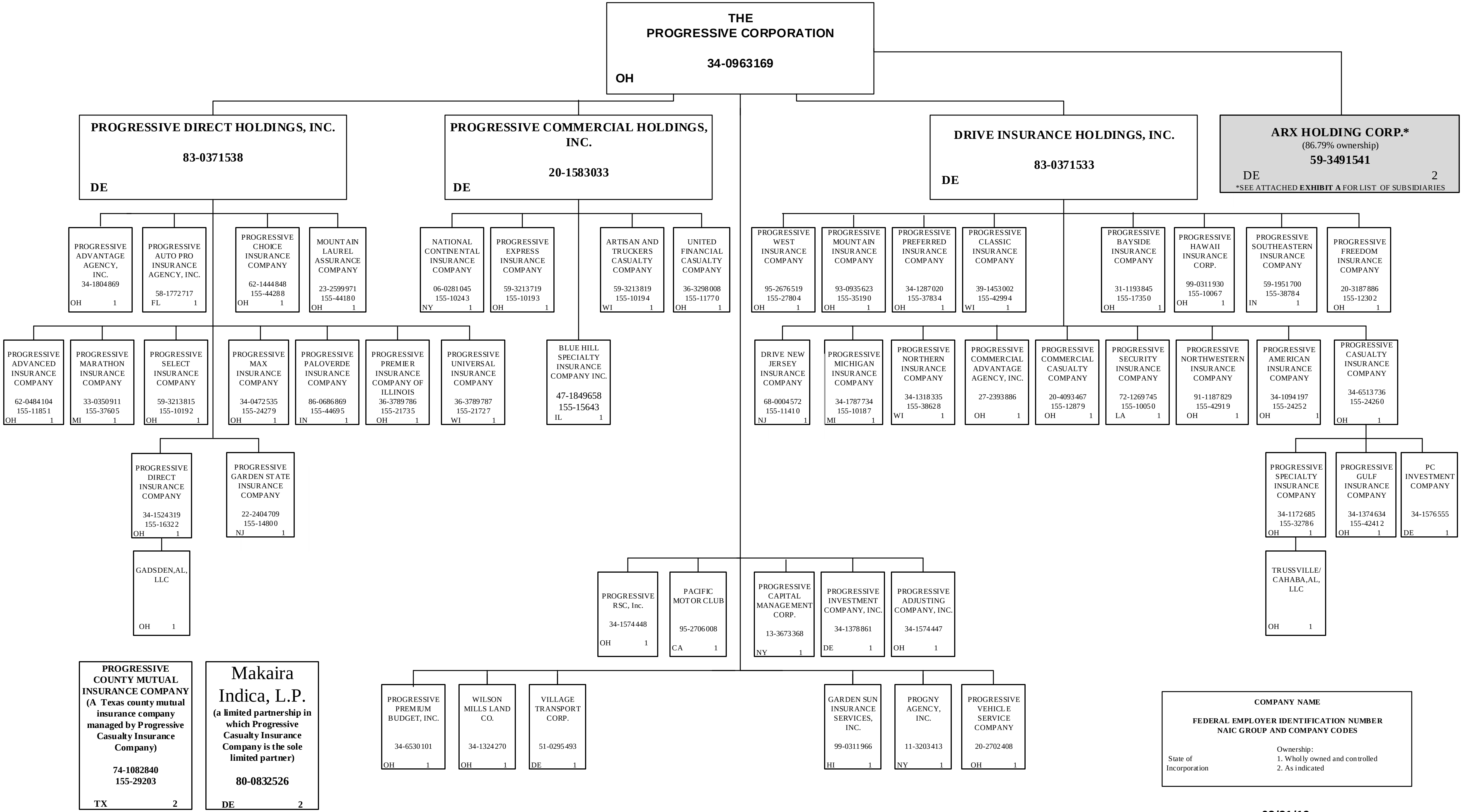
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	51	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	1	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	5

Statement for March 31, 2019 of the **PROGRESSIVE CASUALTY INSURANCE COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



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Statement for March 31, 2019 of the **PROGRESSIVE CASUALTY INSURANCE COMPANY**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

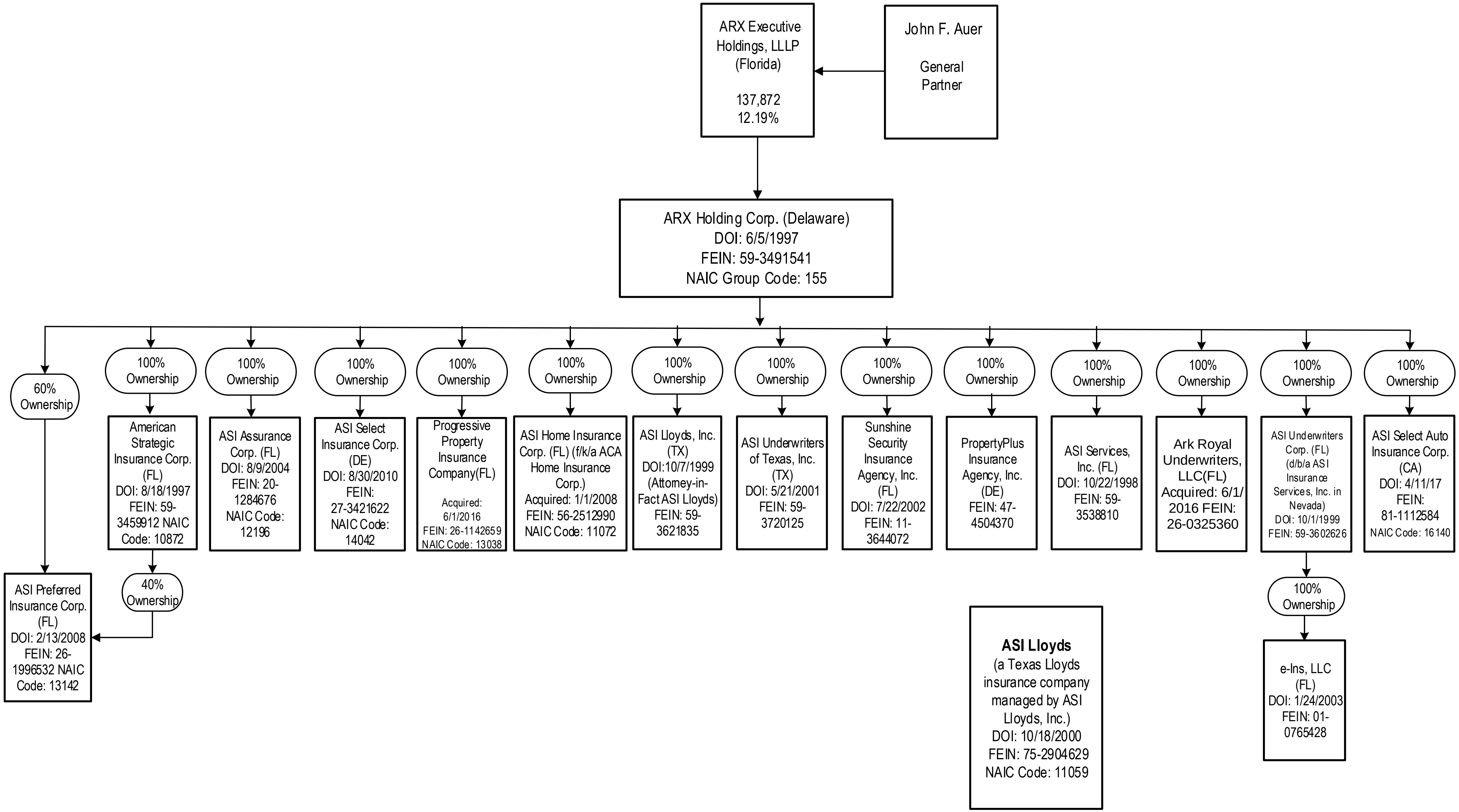

EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	RE	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group.	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	N	1, 3, 4
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	86.790	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 5, 6.
0155	Progressive Insurance Group.	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group.	13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp...	CA..........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1,3,5.......
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC...	FL............	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 5.....
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc..................................	DE...........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 5.....

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril	2,230,438	771,252	34.578	35.900
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	11,043,648	3,959,650	35.855	26.212
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made	7,479		0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	3,859,856	2,647,819	68.599	25.371
17.2 Other liability-claims made	68,562	(114,637)	(167.203)	9,909.637
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	264,825,330	158,075,354	59.690	63.718
19.3, 19.4 Commercial auto liability	68,097,495	44,652,792	65.572	64.045
21. Auto physical damage	147,345,036	88,468,976	60.042	62.995
22. Aircraft (all perils)			0.000	
23. Fidelity		(13,410)	0.000	
24. Surety	7,747		0.000	(12.779)
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	497,485,592	298,447,796	59.991	63.770

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	2,241,531	2,241,531	1,972,704
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	9,333,614	9,333,614	8,651,633
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made	30,000	30,000	30,000
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	3,317,678	3,317,678	2,881,579
17.2 Other liability-claims made	275,000	275,000	275,000
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	287,642,648	287,642,648	258,128,257
19.3 19.4 Commercial auto liability	70,969,479	70,969,479	59,821,147
21. Auto physical damage	158,592,172	158,592,172	139,057,933
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	2,800	2,800	2,800
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	532,404,921	532,404,921	470,821,053

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior	438,822	76,206	515,028	88,904	2,454	91,358	352,995	10,954	72,192	436,141	3,076	9,394	12,471
2. 2017	576,573	117,431	694,004	109,826	5,251	115,076	466,478	26,941	90,383	583,801	(270)	5,143	4,873
3. Subtotals 2017 + Prior	1,015,395	193,638	1,209,033	198,730	7,705	206,435	819,472	37,894	162,575	1,019,942	2,807	14,537	17,344
4. 2018	1,417,195	451,438	1,868,633	418,964	64,383	483,347	979,760	136,572	277,589	1,393,921	(18,471)	27,106	8,635
5. Subtotals 2018 + Prior	2,432,590	645,076	3,077,666	617,694	72,088	689,782	1,799,232	174,466	440,165	2,413,863	(15,664)	41,642	25,979
6. 2019	XXX	XXX	XXX	XXX	583,899	583,899	XXX	514,121	214,899	729,020	XXX	XXX	XXX
7. Totals	2,432,590	645,076	3,077,666	617,694	655,987	1,273,681	1,799,232	688,587	655,064	3,142,883	(15,664)	41,642	25,979
8. Prior Year-End's Surplus As Regards Policyholders	2,411,185												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (0.6)%	2. 6.5 %	3. 0.8 %

Col. 13, Line 7 Line 8
4. 1.1 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1. The data for this supplement is not required to be filed.
2.
3. The data for this supplement is not required to be filed.
4.

Bar Code:

* 2 4 2 6 0 2 0 1 9 4 9 0 0 0 0 0 1 *

* 2 4 2 6 0 2 0 1 9 3 6 5 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. MISCELLANEOUS OTHER ASSETS	7,793,911	7,793,911	0	
2597. Summary of remaining write-ins for Line 25	7,793,911	7,793,911	0	0

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST EXPENSE ON INTERCOMPANY BALANCES	(10,953,409)	(5,861,405)	(34,837,979)
1497. Summary of remaining write-ins for Line 14	(10,953,409)	(5,861,405)	(34,837,979)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	492,179,204	533,218,121
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	1,287,773	10,297,181
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	(166,286)	2,094,627
5. Deduct amounts received on disposals	4,567,114	4,244,588
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized	3,977,836	29,803,271
8. Deduct current year's depreciation	4,366,615	19,382,866
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	480,389,126	492,179,204
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	480,389,126	492,179,204

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	165,590,419	194,557,374
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		15,140,756
2.2 Additional investment made after acquisition	47,409	85,629,986
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	20,162,327	(34,958,244)
6. Total gain (loss) on disposals		16,484,431
7. Deduct amounts received on disposals		18,748,295
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		92,515,589
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	185,800,155	165,590,419
12. Deduct total nonadmitted amounts	3,453,337	3,453,336
13. Statement value at end of current period (Line 11 minus Line 12)	182,346,818	162,137,083

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,361,169,487	6,214,906,938
2. Cost of bonds and stocks acquired	615,741,942	4,918,539,686
3. Accrual of discount	2,815,297	12,097,507
4. Unrealized valuation increase (decrease)	225,190,029	(152,447,564)
5. Total gain (loss) on disposals	17,224,608	62,370,455
6. Deduct consideration for bonds and stocks disposed of	915,101,169	3,683,865,951
7. Deduct amortization of premium	3,044,577	9,934,174
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	16,789	497,410
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	7,303,978,828	7,361,169,487
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	7,303,978,828	7,361,169,487

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,096,064,265	27,754,341,417	26,733,862,213	8,478,877	5,125,022,346			4,096,064,265
2. NAIC 2 (a)	1,438,697,763	44,759,489	223,145,400	7,126	1,260,318,978			1,438,697,763
3. NAIC 3 (a)	58,462,773	7,165,000	18,758,805	2,416,000	49,284,968			58,462,773
4. NAIC 4 (a)	70,779,627	12,462,500	15,331,171	1,802,739	69,713,695			70,779,627
5. NAIC 5 (a)					0			
6. NAIC 6 (a)	13,245,779		1,226,644	26,941	12,046,076			13,245,779
7. Total Bonds	5,677,250,207	27,818,728,406	26,992,324,233	12,731,683	6,516,386,063	0	0	5,677,250,207
PREFERRED STOCK								
8. NAIC 1	4,950,000			113,650	5,063,650			4,950,000
9. NAIC 2	94,509,868	6,895,376		328,612	101,733,856			94,509,868
10. NAIC 3	100,195,500	25,000,000	15,000,000	3,929,500	114,125,000			100,195,500
11. NAIC 4					0			
12. NAIC 5					0			
13. NAIC 6					0			
14. Total Preferred Stock	199,655,368	31,895,376	15,000,000	4,371,762	220,922,506	0	0	199,655,368
15. Total Bonds and Preferred Stock	5,876,905,575	27,850,623,782	27,007,324,233	17,103,445	6,737,308,569	0	0	5,876,905,575

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....1,652,587,344; NAIC 2 $.....5,202,486; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	354,583,505	XXX	352,578,201		

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	141,290,895	35,898,816
2. Cost of short-term investments acquired	347,411,972	1,123,134,794
3. Accrual of discount	2,581,848	6,492,699
4. Unrealized valuation increase (decrease)		20,511
5. Total gain (loss) on disposals		(213,129)
6. Deduct consideration received on disposals	136,644,000	1,023,645,000
7. Deduct amortization of premium	57,210	397,796
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	354,583,505	141,290,895
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	354,583,505	141,290,895

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	377,698,414	209,135,992
2. Cost of cash equivalents acquired	26,915,472,472	67,783,290,982
3. Accrual of discount	6,056,320	11,249,307
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	(37)	4,346
6. Deduct consideration received on disposals	25,991,842,566	67,625,924,619
7. Deduct amortization of premium		57,594
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,307,384,603	377,698,414
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	1,307,384,603	377,698,414

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Austin Service Center & Claims Office - 10700 North Lamar Boulevard	Austin	TX	07/08/2005					268,350
Campus II Home Office Complex - 300 North Commons Boulevard	Mayfield Village	OH	11/17/1997					54,329
Miami Service Center - 14505 SW 27th Way	Miramar	FL	03/03/2016					170,282
Orlando 1 Service Center & Claims Office - 1050 West Town Parkway	Altamonte Springs	FL	04/11/2006					31,149
Phoenix 1 Service Center & Claims Office - 21650 North 18th Avenue	Phoenix	AZ	07/27/2005					258,025
Plymouth Meeting Office Building - 5165 Campus Drive	Plymouth Meeting	PA	08/27/1998					53,696
Tampa 2 Service Center - 4119 Foxworth Road	Riverview	FL	09/01/2006					3,027
Tampa 3 Service Center & Claims Office - 4021 Tampa Road	Oldsmar	FL	02/21/2006					22,292
Tampa Call Center Buildings A, B, & C - 4030 Crescent Park Drive	Riverview	FL	12/02/1997					393,635
West Palm Beach Service Center & Claims Office - 5133 Tyler Lakes Boulevard	West Palm Beach	FL	03/15/2005					32,988
0199999. Totals					0	0	0	1,287,773
0399999. Totals					0	0	0	1,287,773

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location 2	3	4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances 9	10	11	12	13	14	15	16	17	18	19	20
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
Albany 1 Service Center - 1586 Central Avenue	Colonie	NY	02/11/2019	Ask Realty IV, LLC	3,633,150		3,633,150				0		3,633,150	3,635,377		1,977	1,977		
Long Island East Service Center - 160 Patco Court	Islandia	NY	03/12/2019	City Wide Development Group Inc.	1,100,000		1,100,000				0		1,100,000	931,737		(168,263)	(168,263)		
0199999. Totals					4,733,150	0	4,733,150	0	0	0	0	0	4,733,150	4,567,114	0	(166,286)	(166,286)	0	0
0399999. Totals					4,733,150	0	4,733,150	0	0	0	0	0	4,733,150	4,567,114	0	(166,286)	(166,286)	0	0

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated												
000000 00 0	MAKAIRA INDICA, LP	SAN DIEGO	CA	MAKAIRA PARTNERS, LLC		08/31/2012	1		47,409			100.000
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated								0	47,409	0	0	XXX
4599999. Subtotal - Affiliated								0	47,409	0	0	XXX
4699999. Totals								0	47,409	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government									
912828 5C 0	US TREASURY NOTE 3.000% 09/30/25		03/05/2019	Barclays Capital		25,569,336	25,000,000	323,489	1
912828 5X 4	US TREASURY NOTE 2.500% 01/31/21		02/20/2019	Barclays Capital		50,011,719	50,000,000	72,514	1
912828 6B 1	US TREASURY NOTE 2.625% 02/15/29		03/04/2019	Citigroup		98,921,875	100,000,000	130,525	1
912828 6D 7	US TREASURY NOTE 2.500% 02/28/21		02/28/2019	Citigroup		99,949,219	100,000,000	6,793	1
912828 6F 2	US TREASURY NOTE 2.500% 02/28/26		02/28/2019	Barclays Capital		99,203,125	100,000,000	6,793	1
912828 Y3 8	US TREASURY TIPS 0.750% 07/15/28		01/07/2019	Barclays Capital		49,720,554	50,000,000	181,572	1
0599999. Total - Bonds - U.S. Government						423,375,828	425,000,000	721,686	XXX
Bonds - Industrial and Miscellaneous									
233046 AJ 0	DNKN 2019-1A A2I 3.787% 05/20/49		03/20/2019	Guggenheim Securities LLC		19,000,000	19,000,000		2FE
23305J AA 0	DBUBS 2017-BRBK A 3.452% 10/10/34		03/28/2019	Bank of America Corp		7,171,172	7,000,000		1FM
254687 CL 8	DISNEY WALT CO 3.000% 09/15/22		03/20/2019	Citigroup		14,279,673	14,071,000		1FE
254687 CY 0	DISNEY WALT CO 3.700% 09/15/24		03/20/2019	Citigroup		3,152,583	3,032,000		1FE
29373G AB 8	EFF 2018-3 A2 3.380% 05/20/24		03/27/2019	Wells Fargo Bank		7,231,617	7,170,000	6,059	1FE
65339K BG 4	NEXTERA ENERGY CAPITAL 3.150% 04/01/24		03/28/2019	Bank of America Corp		3,600,000	3,600,000		2FE
69867D AA 6	PANTHER BF AGGREGATOR 2 6.250% 05/15/2		03/25/2019	Various		6,065,000	6,000,000		3FE
78449T AA 9	SMB 2019-A A1 2.960% 02/16/26		03/05/2019	Goldman Sachs		20,000,000	20,000,000		1FE
78466C AC 0	SS&C TECHNOLOGIES INC 5.500% 09/30/27		03/20/2019	Morgan Stanley		12,212,500	12,200,000		4FE
87612B BK 7	TARGA RESOURCES PARTNERS 6.500% 07/15/		01/10/2019	Bank of America Corp		1,100,000	1,100,000		3FE
91740P AD 0	USA COMPRESSION PARTNERS 6.875% 09/01/		02/21/2019	JP Morgan Securities Inc		250,000	250,000		4FE
92903P AC 3	VNO 2010-VNO A2FX 4.004% 09/13/28		03/25/2019	Morgan Stanley		48,164,046	47,608,000	90,005	1FM
3899999. Total - Bonds - Industrial and Miscellaneous						142,226,591	141,031,000	96,064	XXX
8399997. Total - Bonds - Part 3						565,602,419	566,031,000	817,750	XXX
8399999. Total - Bonds						565,602,419	566,031,000	817,750	XXX
Preferred Stocks - Industrial and Miscellaneous									
46625H JQ 4	JP MORGAN CHASE & CO		01/02/2019	Bank of America Corp	6,663,000.000	6,895,376		191,145	P2FEL
90352J AF 0	UBS GROUP FUNDING	D	01/28/2019	UBS Financial Services	25,000,000.000	25,000,000			P3FEL
8499999. Total - Preferred Stocks - Industrial and Miscellaneous						31,895,376	XXX	191,145	XXX
8999997. Total - Preferred Stocks - Part 3						31,895,376	XXX	191,145	XXX
8999999. Total - Preferred Stocks						31,895,376	XXX	191,145	XXX
Common Stocks - Industrial and Miscellaneous									
007903 10 7	ADVANCED MICRO DEVICES		03/13/2019	State Street Bank	7,400.000	175,571	XXX		L
03748R 75 4	APARTMENT INVT & MGMT CO -A		03/22/2019	State Street Bank	504.240	25,202	XXX		L
09609G 10 0	BLUEBIRD BIO INC		03/13/2019	State Street Bank	1,900.000	286,487	XXX		L
19626G 10 8	COLONY NORTHSTAR INC A		01/07/2019	State Street Bank	122,300.000	651,150	XXX		L
222070 20 3	COTY INC A		01/07/2019	State Street Bank	130,200.000	978,870	XXX		L
254687 10 6	DISNEY WALT CO		03/20/2019	Tax Free Exchange	25,491.240	527,133	XXX		L
25746U 10 9	DOMINION ENERGY INC		01/02/2019	Tax Free Exchange	10,369.500	523,548	XXX		L
28414H 10 3	ELANCO ANIMAL		03/08/2019	Tax Free Exchange	2,820.060	20,963	XXX		L
35137L 10 5	FOX CORP		03/19/2019	State Street Bank	25,530.670	1,311,255	XXX		L
369604 10 3	GENERAL ELECTRIC CO		03/13/2019	State Street Bank	26,200.000	259,660	XXX		L
459200 10 1	INTL BUSINESS MACHINES CORP		03/13/2019	State Street Bank	3,500.000	485,615	XXX		L
53814L 10 8	LIVENT CORP		03/04/2019	Spin Off	8,604.770	31,816	XXX		L
580135 10 1	MCDONALD'S CORP		01/07/2019	State Street Bank	26,700.000	4,825,731	XXX		L
679295 10 5	OKTA INC		03/13/2019	State Street Bank	3,400.000	278,000	XXX		L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
742718 10 9	PROCTER & GAMBLE CO.		03/13/2019	State Street Bank	32,600.000	3,296,828	XXX		L
803607 10 0	SAREPTA THERAPEUTICS INC.		03/13/2019	State Street Bank	5,200.000	693,262	XXX		L
808625 10 7	SCIENCE APPLICATIONS INTE		01/14/2019	Tax Free Exchange	592.200	22,628	XXX		L
81762P 10 2	SERVICENOW INC.		03/13/2019	State Street Bank	3,000.000	725,336	XXX		L
82981J 10 9	SITE CENTERS CORP.		01/08/2019	State Street Bank	35,000.000	427,161	XXX		L
84860W 30 0	SPIRIT REALTY CAPITAL INC.		03/13/2019	State Street Bank	7,200.000	272,951	XXX		L
931142 10 3	WALMART INC.		01/07/2019	State Street Bank	25,600.000	2,424,980	XXX		L
9099999. Total - Common Stocks - Industrial and Miscellaneous						18,244,147	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						18,244,147	XXX	0	XXX
9799999. Total - Common Stocks						18,244,147	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						50,139,523	XXX	191,145	XXX
9999999. Total - Bonds, Preferred and Common Stocks						615,741,942	XXX	1,008,895	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
912828 4N 7	US TREASURY NOTE 2.875% 05/15/28		03/28/2019.	Goldman Sachs		26,019,531	25,000,000	24,590,820	24,594,160		9,012		9,012		24,603,172		1,416,359	1,416,359	266,057	05/15/2028.	1
912828 4V 9	US TREASURY NOTE 2.875% 08/15/28		01/07/2019.	Barclays Capital		45,869,026	45,000,000	45,014,063	45,013,083		72		72		45,013,155		855,871	855,871	513,281	08/15/2028.	1
912828 4X 5	US TREASURY NOTE 2.750% 08/31/23		03/29/2019.	Citigroup		96,992,773	95,000,000	94,048,438	94,096,440		45,485		45,485		94,141,925		2,850,849	2,850,849	1,533,424	08/31/2023.	1
912828 5C 0	US TREASURY NOTE 3.000% 09/30/25		03/28/2019.	Barclays Capital		26,075,195	25,000,000	25,569,336			(4,765)		(4,765)		25,564,571		510,625	510,625	370,879	09/30/2025.	1
912828 5D 8	US TREASURY NOTE 2.875% 09/30/23		02/21/2019.	Various		231,989,172	228,400,000	226,925,930	226,981,773		20,762		20,762		227,002,535		4,986,637	4,986,637	2,246,133	09/30/2023.	1
912828 5M 8	US TREASURY NOTE 3.125% 11/15/28		02/20/2019.	Barclays Capital		20,728,906	20,000,000	20,626,563	20,625,611		(5,685)		(5,685)		20,619,926		108,980	108,980	144,164	11/15/2028.	1
0599999.	Total - Bonds - U.S. Government					447,674,603	438,400,000	436,775,150	411,311,067	0	64,881	0	64,881	0	436,945,284	0	10,729,321	10,729,321	5,073,938	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3137F4 D6 6	FHMS 2018-K074 X1 IO 0.427% 01/25/28		03/01/2019.	Paydown				2,044	1,900		(1,900)		(1,900)					0	39	01/25/2028.	1FE
3137F4 X9 8	FHMS 2018-K075 X1 IO 0.270% 02/25/28		03/01/2019.	Paydown				1,804	1,679		(1,679)		(1,679)					0	29	02/25/2028.	1FE
3137FA RG 5	FHLMC 2017-K727 X1 IO 0.736% 07/25/24		03/01/2019.	Paydown				61,744	49,324		(49,324)		(49,324)					0	1,854	07/25/2024.	1FE
3137FA WU 8	FHLMC 2017-K067 X1 IO 0.713% 07/25/27		03/01/2019.	Paydown				2,947	2,595		(2,595)		(2,595)					0	60	07/25/2027.	1FE
3137FG 6Z 3	FHMS 2018-K077 X1 IO 0.265% 05/25/28		03/01/2019.	Paydown				7,411	7,031		(7,031)		(7,031)					0	114	05/25/2028.	1FE
313921 6B 9	FNGT GT 2001-T10 A2 PT 7.500% 12/25/41		03/01/2019.	Paydown		65,974	65,974	72,015	74,184		(8,210)		(8,210)		65,974			0	786	12/25/2041.	1FE
313921 6F 0	FNGT 2001-W3 A 6.058% 09/01/41		03/01/2019.	Paydown		1,546	1,546	1,590	1,519		28		28		1,546			0	14	09/01/2041.	1FE
31392C MS 0	FNW 2002-W1 2A 5.760% 02/25/42		03/01/2019.	Paydown		6,642	6,642	7,157	6,761		(119)		(119)		6,642			0	56	02/25/2042.	1FE
34074M CH 2	FLORIDA HSG FIN CORP REV 5.000% 07/01/		01/01/2019.	Redemption 100.0000		320,000	320,000	340,400	320,262		(262)		(262)		320,000			0	8,000	07/01/2019.	1FE
34074M GZ 8	FLORIDA HSG FIN CORP REV 4.500% 01/01/		01/01/2019.	Redemption 100.0000		295,000	295,000	318,653	300,028		(5,028)		(5,028)		295,000			0	6,638	01/01/2021.	1FE
462467 MP 3	IOWA FIN AUTH SF MTG 4.500% 01/01/29		03/20/2019.	Redemption 100.0000		60,000	60,000	64,718	61,296		(1,296)		(1,296)		60,000			0	1,524	07/01/2021.	1FE
49130T QS 8	KENTUCKY HSG CORP HSG REV 3.500% 01/01		03/21/2019.	Redemption 100.0000		610,000	610,000	650,425	627,447		(17,447)		(17,447)		610,000			0	15,419	07/01/2025.	1FE
60416Q AZ 7	MINNESOTA ST HSG FIN AGY 4.250% 07/01/		03/01/2019.	Redemption 100.0000		60,000	60,000	64,107	60,582		(582)		(582)		60,000			0	1,488	01/01/2020.	1FE
60416Q CD 4	MINNESOTA ST HSG FIN AGY 4.500% 01/01/		03/01/2019.	Redemption 100.0000		40,000	40,000	42,344	40,718		(718)		(718)		40,000			0	1,013	07/01/2021.	1FE
60416Q DL 5	MINNESOTA ST HSG FIN AGY 4.500% 07/01/		03/01/2019.	Redemption 100.0000		80,000	80,000	86,364	81,984		(1,984)		(1,984)		80,000			0	2,081	07/01/2021.	1FE
60416S BE 9	MINNESOTA ST HSG FIN AGY 4.000% 07/01/		03/01/2019.	Redemption 100.0000		285,000	285,000	303,249	290,685		(5,685)		(5,685)		285,000			0	6,633	07/01/2021.	1FE
60636X 5N 9	MISSOURI ST HSG SF 4.800% 03/01/40		03/01/2019.	Redemption 100.0000		185,000	185,000	192,585	185,259		(259)		(259)		185,000			0	3,840	09/01/2019.	1FE
60637B KZ 2	MISSOURI ST HSG DEV COMMN 4.000% 05/01		03/01/2019.	Redemption 100.0000		160,000	160,000	174,978	169,986		(9,986)		(9,986)		160,000			0	1,600	11/01/2025.	1FE
63968M HM 4	NEBRASKA ST 3.000% 03/01/43		03/01/2019.	Redemption 100.0000		340,000	340,000	352,804	341,701		(1,701)		(1,701)		340,000			0	4,263	03/01/2019.	1FE
63968M HN 2	NEBRASKA ST 3.000% 09/01/43		03/01/2019.	Redemption 100.0000		165,000	165,000	170,615	167,113		(2,113)		(2,113)		165,000			0	2,063	09/01/2021.	1FE
63968M QC 6	NEBRASKA ST 3.500% 03/01/40		03/01/2019.	Redemption 100.0000		375,000	375,000	401,284	401,514		(26,514)		(26,514)		375,000			0	5,469	09/01/2028.	1FE
647200 2F 0	NEW MEXICO MTG FIN AGY 4.000% 03/01/44		03/01/2019.	Redemption 100.0000		85,000	85,000	91,283	87,461		(2,461)		(2,461)		85,000			0	1,700	03/01/2024.	1FE
647200 4R 2	NEW MEXICO MTG FIN AGY 3.500% 03/01/46		03/01/2019.	Redemption 100.0000		225,000	225,000	238,766	234,951		(9,951)		(9,951)		225,000			0	3,938	09/01/2027.	1FE
647200 M9 2	NEW MEXICO MTG FIN AGY 4.500% 09/01/28		03/01/2019.	Redemption 100.0000		100,000	100,000	107,654	101,271		(1,271)		(1,271)		100,000			0	2,250	03/01/2020.	1FE
647200 P9 9	NEW MEXICO MTG FIN AGY 4.375% 09/01/28		03/01/2019.	Redemption 100.0000		195,000	195,000	211,661	200,060		(5,060)		(5,060)		195,000			0	3,427	09/01/2021.	1FE
67756Q UY 1	OHIO ST 4.500% 03/01/47		03/01/2019.	Redemption 100.0000		445,000	445,000	487,889	477,114		(32,114)		(32,114)		445,000			0	10,013	03/01/2027.	1FE
67756Q UZ 8	OHIO ST 4.500% 03/01/47		03/01/2019.	Redemption 100.0000		135,000	135,000	146,707	143,752		(8,752)		(8,752)		135,000			0	3,038	03/01/2027.	1FE
708796 YR 2	PENNSYLVANIA HSG FIN 5.000% 04/01/28		03/26/2019.	Raymond James Morgan Keegan.		1,165,650	1,140,000	1,209,403	1,160,088		(6,300)		(6,300)		1,153,788		11,862	11,862	28,025	10/01/2021.	1FE
83712T AX 9	SOUTH CAROLINA ST HSG FIN 5.000% 01/01		01/01/2019.	Redemption 100.0000		20,000	20,000	21,442	20,147		(147)		(147)		20,000			0	500	01/01/2020.	1FE
83712T BZ 3	SOUTH CAROLINA ST HSG FIN 5.000% 07/01		03/01/2019.	Various		30,000	30,000	32,530	31,289		(1,289)		(1,289)		30,000			0	875	01/01/2022.	1FE
83756C EP 6	SOUTH DAKOTA HSG DEV AUTH 4.000% 11/01		02/27/2019.	Redemption 100.0000		225,000	225,000	240,334	232,375		(7,375)		(7,375)		225,000			0	2,900	11/01/2023.	1FE
88045R WH 1	TENNESSEE HSG DEV 4.500% 07/01/31		02/01/2019.	Redemption 100.0000		75,000	75,000	80,488	77,697		(2,697)		(2,697)		75,000			0	1,969	07/01/2022.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
882750 LZ 3	TEXAS ST HSG & CMNTY 5.000% 07/01/29		03/01/2019.	Redemption 100.0000		50,000	50,000	53,474	52,075		(2,075)		(2,075)		50,000			0	1,500	06/01/2023.	1FE
882750 NA 6	TEXAS ST HSG & CMNTY 4.250% 01/01/34		03/01/2019.	Redemption 100.0000		55,000	55,000	59,367	56,632		(1,632)		(1,632)		55,000			0	1,381	06/01/2022.	1FE
92812U J4 1	VIRGINIA ST HSG DEV AUTH CMWLT 1.740%		01/01/2019.	Maturity		3,700,000	3,700,000	3,700,000	3,700,000				0		3,700,000			0	32,190	01/01/2019.	1FE
97689Q EL 6	WISCONSIN HSG & ECONOMIC DEV 3.500% 09		03/01/2019.	Redemption 100.0000		280,000	280,000	297,903	292,176		(12,176)		(12,176)		280,000			0	4,900	03/01/2027.	1FE
98322Q LL 9	WYOMING ST CMNTY DEV AUTH HSGR 3.500%		03/01/2019.	Redemption 100.0000		455,000	455,000	486,946	479,358		(24,358)		(24,358)		455,000			0	3,981	06/01/2025.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					10,289,812	10,264,162	10,785,085	10,540,014	0	(262,063)	0	(262,063)	0	10,277,950	0	11,862	11,862	165,570	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00432C AD 3	ACCSS 2001 2A1 3.011% 05/25/29		02/25/2019.	Paydown		701,256	701,256	688,984	697,572		3,684		3,684		701,256			0	5,383	05/25/2029.	1FE
00432C AR 2	ACCSS 2002-A A2 4.313% 09/25/37		03/25/2019.	Paydown		500,000	500,000	398,750	489,121		10,879		10,879		500,000			0	5,317	09/25/2037.	1FE
03072S S6 3	AMSI 2005-R10 M1 2.896% 01/25/36		03/25/2019.	Paydown		558,072	558,072	557,375	559,506		(1,433)		(1,433)		558,072			0	2,307	01/25/2036.	1FM
03072S XZ 3	AMSI 2005-R1 M2 3.206% 03/25/35		03/25/2019.	Paydown		840,839	840,839	784,155	841,157		(319)		(319)		840,839			0	4,698	03/25/2035.	1FM
032095 AC 5	AMPHENOL CORP 2.550% 01/30/19		01/30/2019.	Maturity		9,000,000	9,000,000	9,091,350	9,000,000				0		9,000,000			0	114,750	01/30/2019.	2FE
035242 AL 0	ANHEUSER-BUSCH INBEV FIN 3.300% 02/01/		02/28/2019.	Morgan Stanley		10,055,400	10,000,000	9,925,600	9,936,699		2,512		2,512		9,939,211		116,189	116,189	195,250	02/01/2023.	2FE
045424 FJ 2	ASC 1997-D5 PS1 IO 1.835% 02/11/43		03/11/2019.	Paydown				513					0					0	91	02/11/2043.	6FE
04542B LY 6	ABFC 2005-WF1 M1 3.026% 11/25/34		03/25/2019.	Paydown		466,270	466,270	466,346	467,890		(1,620)		(1,620)		466,270			0	2,227	11/25/2034.	1FM
05490C AC 3	BCAP 2013-RR12 1A3 2.990% 05/26/35		03/25/2019.	Paydown		144,459	144,459	136,333	142,145		2,313		2,313		144,459			0	771	05/26/2035.	6FE
05538U AA 1	BBUBS 2012-SHOW A 3.430% 11/05/36		02/07/2019.	JP Morgan Securities Inc.		15,001,172	15,000,000	14,716,797	14,731,530		4,081		4,081		14,735,610		265,562	265,562	100,048	11/05/2036.	1FM
05543A AE 0	BCAP 2014-RR1 2A1 4.272% 01/26/36		03/01/2019.	Paydown		888,370	888,370	899,475	914,662		(26,292)		(26,292)		888,370			0	6,773	01/26/2036.	1FM
05545J AG 4	BCAP LLC TRUST 2015-RR3 3A1 2.770% 08/		03/25/2019.	Paydown		617,522	617,522	584,330	615,063		2,459		2,459		617,522			0	2,661	08/27/2035.	6FE
056059 AA 6	BX 2018-IND A 3.234% 11/15/35		03/15/2019.	Paydown		6,958,564	6,958,564	6,958,564	6,959,237		(673)		(673)		6,958,564			0	54,491	11/15/2035.	1FM
056059 AJ 7	BX 2018-IND C 3.584% 11/15/35		03/15/2019.	Paydown		4,518,548	4,518,548	4,518,548	4,519,004		(456)		(456)		4,518,548			0	39,213	11/15/2035.	1FE
05949C FY 7	BOAMS 2005-H 2A3 4.348% 09/25/35		03/01/2019.	Paydown		8,318	8,318	8,245	8,239		79		79		8,318			0	47	09/25/2035.	1FM
05949C HS 8	BOAMS 2005-I 2A3 4.400% 03/25/54		03/01/2019.	Paydown		6,908	6,908	6,904	6,656		251		251		6,908			0	41	03/25/2054.	1FM
07387U AX 9	BSABS 2006-PC1 M1 2.886% 12/25/35		03/25/2019.	Paydown		955,323	955,323	954,428	957,491		(2,167)		(2,167)		955,323			0	5,116	12/25/2035.	1FM
07387U EK 3	BSABS 2006-HE2 1A3 2.806% 02/25/36		03/25/2019.	Paydown		912,565	912,565	910,853	914,183		(1,619)		(1,619)		912,565			0	4,440	02/25/2036.	1FM
10112R AR 5	BOSTON PROPERTIES LP 5.625% 11/15/20		02/08/2019.	Wells Fargo Bank		9,615,544	9,258,000	9,624,987	9,589,039		(22,784)		(22,784)		9,566,255		49,289	49,289	125,851	11/15/2020.	2FE
115236 AA 9	BROWN & BROWN INC 4.200% 09/15/24		03/21/2019.	JP Morgan Securities Inc.		4,108,960	4,065,000	4,005,692	4,006,393		1,961		1,961		4,008,353		100,607	100,607	83,808	09/15/2024.	2FE
12636W AB 2	CNH 2017-A A2 1.640% 07/15/20		02/15/2019.	Paydown		4,249,220	4,249,220	4,249,057	4,249,128		92		92		4,249,220			0	7,510	07/15/2020.	1FE
12644K GB 2	CSMC 2010-8R 2A5 4.000% 04/26/36		03/01/2019.	Paydown		1,884,612	1,884,612	1,851,631	1,881,624		2,988		2,988		1,884,612			0	14,001	04/26/2036.	1FM
12650E AS 6	CSMC 2015-6R 3A1 3.313% 02/27/36		03/01/2019.	Paydown		542,536	542,536	540,501	540,913		1,622		1,622		542,536			0	3,792	02/27/2036.	1FE
12652V AB 3	CNH 2018-A A2 2.780% 08/16/21		03/15/2019.	Paydown		10,809,761	10,809,761	10,809,546	10,810,387		(626)		(626)		10,809,761			0	51,112	08/16/2021.	1FE
134429 BE 8	CAMPBELL SOUP CO 3.650% 03/15/23		03/26/2019.	Various		49,908,117	50,000,000	49,925,500	49,934,361		3,770		3,770		49,938,131		(30,014)	(30,014)	852,280	03/15/2023.	2FE
14313U AD 8	CARMX 2014-4 A4 1.810% 07/15/20		01/15/2019.	Paydown		1,170,505	1,170,505	1,165,887	1,169,340		1,164		1,164		1,170,505			0	1,766	07/15/2020.	1FE
144531 CL 2	CARR 2005-OPT2 M3 3.416% 05/25/35		03/25/2019.	Paydown		433,148	433,148	399,173	433,425		(277)		(277)		433,148			0	2,640	05/25/2035.	1FM
161175 AY 0	CCO SAFARI II LLC 4.908% 07/23/25		03/05/2019.	Bank of America Corp.		10,385,100	10,000,000	9,979,100	9,979,741		245		245		9,979,986		405,114	405,114	305,387	07/23/2025.	2FE
161505 GN 6	CCMSC 2000-3 X IO 1.132% 10/15/32		03/01/2019.	Paydown				24					0					0	15	10/15/2032.	6*
17305E GA 7	CCCIT 2017-A2 A2 1.740% 01/19/21		01/17/2019.	Paydown		34,700,000	34,700,000	34,524,254	34,687,335		12,665		12,665		34,700,000			0	301,890	01/19/2021.	1FE
17321T AA 0	CMLTI 2013-9 1A1 4.546% 10/25/35		03/01/2019.	Paydown		762,487	762,487	777,737	768,024		(5,537)		(5,537)		762,487			0	5,887	10/25/2035.	1FM
17322B AL 4	CMLTI 2013-11 3A1 4.217% 09/25/34		03/01/2019.	Paydown		898,056	898,056	909,226	898,402		(346)		(346)		898,056			0	5,755	09/25/2034.	1FM
17323L AP 2	CMLTI 2015-3 3A1 2.616% 06/25/36		03/25/2019.	Paydown		464,663	464,663	432,427	453,980	593	10,090		10,683		464,663			0	2,359	06/25/2036.	6FE
201736 AE 5	CMLBC 2001-CMLB X IO 0.469% 06/01/31		03/01/2019.	Paydown				67,009	19,280	107	(19,388)		(19,281)					0	1,174	06/01/2031.	4FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40	..	03/01/2019.	Paydown		182	182	167	155		28		28		182			0	2	03/25/2040.	1FM
228189 AB 2	CROWN AMER/CAP CORP IV 4.500% 01/15/23	..	03/04/2019.	Goldman Sachs		2,167,025	2,135,000	2,076,288	2,076,405		2,282		2,282		2,078,687		88,338	88,338	61,648	01/15/2023.	3FE
233046 AE 1	DNKN 2017-1A A2I 3.629% 11/20/47	..	02/20/2019.	Paydown		67,000	67,000	67,193	67,165		(165)		(165)		67,000			0	608	11/20/2047.	2FE
233050 AB 9	DBUBS 2011-LC1A A2 4.528% 11/10/46	..	03/01/2019.	Paydown		42,535	42,535	46,615	42,711		(177)		(177)		42,535			0	335	11/10/2046.	1FM
233864 AB 3	DTRT 2018-1 A2 2.600% 05/15/20	..	03/15/2019.	Paydown		9,177,225	9,177,225	9,177,165	9,177,905		(680)		(680)		9,177,225			0	38,614	05/15/2020.	1FE
24704A AB 2	DEFT 2018-1 A2A 2.970% 10/22/20	..	03/22/2019.	Paydown		2,784,986	2,784,986	2,784,966	2,784,959		27		27		2,784,986			0	19,084	10/22/2020.	1FE
25755T AG 5	DPABS 2017-1A A2II 3.082% 07/25/47	..	01/25/2019.	Paydown		125,000	125,000	125,000	125,000				0		125,000			0	963	07/25/2047.	2FE
25755T AH 3	DPABS 2017-1A A23 4.118% 07/25/47	..	01/25/2019.	Paydown		62,500	62,500	62,500	62,500				0		62,500			0	643	07/25/2047.	2FE
26208M AB 2	DRIVE 2018-5 A2A 3.080% 07/15/21	..	03/15/2019.	Paydown		2,890,925	2,890,925	2,890,924	2,890,956		(31)		(31)		2,890,925			0	22,260	07/15/2021.	1FE
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22	..	03/20/2019.	Paydown		2,710,061	2,710,061	2,705,191	2,708,100		1,961		1,961		2,710,061			0	7,755	02/22/2022.	1FE
29373L AB 7	EFF 2018-1 A2 2.870% 10/20/23	..	03/20/2019.	Paydown		1,380,387	1,380,387	1,378,447	1,378,555		1,832		1,832		1,380,387			0	7,533	10/20/2023.	1FE
29379V AZ 6	ENTERPRISE PRODUCTS OPER 3.350% 03/15/	..	03/07/2019.	Wells Fargo Bank		2,421,048	2,400,000	2,360,472	2,360,593		1,768		1,768		2,362,361		58,687	58,687	39,307	03/15/2023.	2FE
30219G AQ 1	EXPRESS SCRIPTS HOLDING 3.000% 07/15/2	..	03/06/2019.	Bank of America Corp		4,912,800	5,000,000	4,774,650	4,804,311		7,258		7,258		4,811,569		101,231	101,231	97,083	07/15/2023.	2FE
34417M AA 5	FOCUS 2017-1A A2I 3.857% 04/30/47	..	01/30/2019.	Paydown		47,500	47,500	47,583	47,550		(50)		(50)		47,500			0	458	04/30/2047.	2FE
36164Y AB 7	GCP APPLIED TECHNOLOGIES 5.500% 04/15/	..	03/11/2019.	Various		15,070,000	15,000,000	15,096,250	14,625,000	458,052	(1,881)		456,171		15,081,171		(11,171)	(11,171)	287,910	04/15/2026.	4FE
362341 YF 0	GSAMP FFML 2005-FF11 M1 3.131% 07/25/3	..	03/25/2019.	Paydown		943,992	943,992	500,143	803,847		140,146		140,146		943,992			0	5,677	07/25/2036.	1FM
36256G AB 5	GMALT 2018-3 A2A 2.890% 09/21/20	..	03/20/2019.	Paydown		204,298	204,298	204,285	204,268		30		30		204,298			0	1,476	09/21/2020.	1FE
39154T AP 3	GALC 2018-1 A2 2.350% 05/15/20	..	03/15/2019.	Paydown		1,954,399	1,954,399	1,948,291	1,949,892		4,507		4,507		1,954,399			0	7,644	05/15/2020.	1FE
40573L AL 0	HALFMOON PARENT INC 3.750% 07/15/23	..	03/19/2019.	Bank of America Corp		10,151,300	10,000,000	9,994,700	9,994,590		(129)		(129)		9,994,461		156,839	156,839	184,896	07/15/2023.	2FE
466247 QC 0	JPMMT 2005-A3 4A1 4.815% 02/25/40	..	03/01/2019.	Paydown		16,981	16,981	16,490	17,570		(588)		(588)		16,981			0	180	02/25/2040.	1FM
46643U DJ 5	JPMMT 2015-1 AM1 3.621% 12/25/44	..	03/01/2019.	Paydown		1,072,831	1,072,831	1,067,802	1,086,960		(14,129)		(14,129)		1,072,831			0	6,076	12/25/2044.	1FM
46649X AA 5	JPMCC 2018-AON A 4.128% 07/05/31	..	02/07/2019.	JP Morgan Securities Inc.		15,617,578	15,000,000	15,449,970	15,409,460		(10,055)		(10,055)		15,399,404		218,174	218,174	120,409	07/05/2031.	1FE
46650A AD 5	JPMMT 2018-7FRB A2 3.240% 04/25/46	..	03/25/2019.	Paydown		4,883,775	4,883,775	4,885,230	4,899,135		(15,360)		(15,360)		4,883,775			0	22,697	04/25/2046.	1FE
55316A AB 6	MMAF 2017-B A2 1.930% 10/15/20	..	03/15/2019.	Paydown		694,261	694,261	689,596	692,167		2,094		2,094		694,261			0	2,365	10/15/2020.	1FE
55336V AE 0	MPLX LP 4.500% 07/15/23	..	03/11/2019.	Morgan Stanley		5,192,250	5,000,000	5,093,450	5,090,094		(4,023)		(4,023)		5,086,071		106,179	106,179	148,750	07/15/2023.	2FE
576433 UF 1	MARM 2004-13 3A1 4.467% 02/21/54	..	03/01/2019.	Paydown		15,251	15,251	14,767	15,013		239		239		15,251			0	114	02/21/2054.	1FM
579780 AL 1	MCCORMICK & CO INC 2.700% 08/15/22	..	03/12/2019.	Goldman Sachs		9,026,040	9,128,000	8,794,006	8,809,303		16,780		16,780		8,826,083		199,957	199,957	143,081	08/15/2022.	2FE
60700D AB 4	MMAF 2018-A A2 2.920% 07/12/21	..	03/10/2019.	Paydown		5,384,083	5,384,083	5,383,396	5,383,763		320		320		5,384,083			0	22,009	07/12/2021.	1FE
61744C UT 1	MSAC 2005-HE5 M2 3.131% 09/25/35	..	03/25/2019.	Paydown		222,183	222,183	222,530	223,146		(963)		(963)		222,183			0	1,298	09/25/2035.	1FM
61760R BA 9	MSC 2011-C3 A3 4.054% 07/15/49	..	03/01/2019.	Paydown		3,297,677	3,297,677	3,360,499	3,298,659		(982)		(982)		3,297,677			0	90,535	07/15/2049.	1FM
61761Q AC 7	MSBAM 2013-C8 ASB 2.699% 12/15/48	..	03/01/2019.	Paydown		1,060,790	1,060,790	1,052,337	1,053,570		7,220		7,220		1,060,790			0	4,907	12/15/2048.	1FM
61762B AE 5	MSRR 2013-R3 1B1 4.348% 02/26/36	..	03/01/2019.	Paydown		132,448	132,448	128,640	131,993		455		455		132,448			0	953	02/26/2036.	1FM
61762B CH 6	MSRR 2013-R3 8A 4.341% 01/26/36	..	03/01/2019.	Paydown		201,045	201,045	202,678	202,151		(1,106)		(1,106)		201,045			0	1,711	01/26/2036.	1FM
61762L BG 7	MSRR 2013-R6 5A 2.770% 04/26/53	..	03/25/2019.	Paydown		1,043,608	1,043,608	993,058	1,046,573		(2,965)		(2,965)		1,043,608			0	5,209	04/26/2053.	1FM
61763Y AJ 3	MSRM 2014-1A B2 2.957% 06/25/44	..	03/01/2019.	Paydown		7,472	7,472	7,345	7,408		63		63		7,472			0	37	06/25/2044.	1FM
63861M AA 5	NHLT 2017-2A A1 2.038% 09/25/27	..	03/25/2019.	Paydown		1,493,840	1,493,840	1,493,386	1,493,590		250		250		1,493,840			0	5,030	09/25/2027.	1FE
63940U AA 2	NAVSL 2018-DA A1 2.789% 12/15/59	..	03/15/2019.	Paydown		6,107,958	6,107,958	6,107,958	6,108,729		(770)		(770)		6,107,958			0	28,296	12/15/2059.	1FE
63941D AA 9	NAVSL 2018-2A A1 2.726% 03/25/67	..	03/25/2019.	Paydown		3,375,287	3,375,287	3,374,269	3,382,633		(7,346)		(7,346)		3,375,287			0	16,009	03/25/2067.	1FE
63941N AA 7	NAVSL 2018-4A A1 2.736% 06/27/67	..	03/25/2019.	Paydown		3,396,686	3,396,686	3,396,686	3,398,106		(1,419)		(1,419)		3,396,686			0	17,505	06/27/2067.	1FE
65106A AN 3	NCMT 2006-1 M1 2.836% 03/25/36	..	03/25/2019.	Paydown		3,723,525	3,723,525	3,250,779	3,664,498		59,027		59,027		3,723,525			0	15,000	03/25/2036.	1FM
65342Q AC 6	NEXTERA ENERGY PARTNERS 4.250% 09/15/2	..	02/13/2019.	Goldman Sachs		11,129,798	11,398,000	10,793,250	10,543,150	259,048	11,294		270,342		10,813,492		316,306	316,306	201,840	09/15/2024.	3FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
655356 JJ 3	NASC 1998-D6 PS1 IO 1.598% 03/11/30		03/11/2019	Paydown				577					0					0	123	03/11/2030	6FE
65535V BZ 0	NAA 2003-A3 A1 5.463% 08/25/33		03/01/2019	Paydown		16,115	16,115	16,139	16,486		(371)		(371)		16,115			0	134	08/25/2033	1FM
743873 AX 9	PFMLT 2005-1 2A1 4.698% 05/25/35		03/01/2019	Paydown		106,201	106,201	103,679	110,056		(3,855)		(3,855)		106,201			0	768	05/25/2035	1FM
743873 BL 4	PFMLT 2005-2 2A1A 4.308% 12/25/47		03/01/2019	Paydown		24,681	24,681	22,827	22,827		1,854		1,854		24,681			0	213	12/25/2047	1FM
74928U BU 0	RBSSP 2009-12 16A1 4.742% 10/25/35		03/25/2019	Paydown		744,530	744,530	748,834	752,713		(8,183)		(8,183)		744,530			0	5,325	10/25/2035	1FM
756109 AN 4	REALTY INCOME CORP 3.250% 10/15/22		03/21/2019	Various		16,330,460	16,190,000	15,925,686	15,934,706		13,824		13,824		15,948,529		381,931	381,931	220,027	10/15/2022	1FE
78442G PB 6	SLMA 2005-3 A5 2.861% 10/25/24		01/25/2019	Paydown		1,572,318	1,572,318	1,571,090	1,573,797		(1,479)		(1,479)		1,572,318			0	10,366	10/25/2024	1FE
78445M AB 6	SLMA 2010-A 2A 5.739% 05/16/44		03/15/2019	Paydown		283,313	283,313	294,689	290,257		(6,944)		(6,944)		283,313			0	2,712	05/16/2044	1FE
78449Q AA 5	SMB 2018-C A1 2.789% 09/15/25		03/15/2019	Paydown		1,876,192	1,876,192	1,876,192	1,877,347		(1,155)		(1,155)		1,876,192			0	8,683	09/15/2025	1FE
80285A AC 9	SRT 2017-A A2A 2.020% 03/20/20		03/20/2019	Paydown		2,164,763	2,164,763	2,152,755	2,160,694		4,069		4,069		2,164,763			0	7,651	03/20/2020	1FE
80285C AG 6	SDART 2016-2 B 2.080% 02/16/21		02/15/2019	Paydown		3,162,499	3,162,499	3,161,472	3,162,286		213		213		3,162,499			0	7,330	02/16/2021	1FE
80285D AB 5	SRT 2018-A A2A 2.710% 10/20/20		03/20/2019	Paydown		3,879,881	3,879,881	3,879,758	3,880,098		(217)		(217)		3,879,881			0	18,148	10/20/2020	1FE
83611M KE 7	SVHE 2005-4 M1B 2.956% 03/25/36		03/25/2019	Paydown		823,414	823,414	308,031	804,941		18,473		18,473		823,414			0	4,011	03/25/2036	1FM
83611M LY 2	SVHE 2006-OPT1 2A3 2.666% 03/25/36		03/25/2019	Paydown		699,420	699,420	639,095	695,291		4,129		4,129		699,420			0	3,433	03/25/2036	1FM
86358E WC 6	SAIL 2005-7 M1 3.221% 08/25/35		03/25/2019	Paydown		371,699	371,699	354,508	372,102		(403)		(403)		371,699			0	2,068	08/25/2035	1FM
87342R AD 6	BELL 2018-1 A2I 4.318% 11/25/48		02/25/2019	Paydown		150,000	150,000	150,000	150,003		(3)		(3)		150,000			0	1,565	11/25/2048	2FE
87612B BK 7	TARGA RESOURCES PARTNERS 6.500% 07/15/		01/11/2019	Morgan Stanley		1,116,500	1,100,000	1,100,000					0		1,100,000		16,500	16,500		07/15/2027	3FE
89237R AB 4	TAOT 2017-C A2A 1.580% 07/15/20		03/15/2019	Paydown		514,839	514,839	511,882	513,485		1,354		1,354		514,839			0	1,344	07/15/2020	1FE
90131H AE 5	21ST CENTURY FOX AMERICA 3.700% 09/15/		03/20/2019	Citigroup		3,152,583	3,032,000	3,019,690	3,019,839		530		530		3,020,369		132,214	132,214	57,650	09/15/2024	2FE
90131H AR 6	21ST CENTURY FOX AMERICA 3.000% 09/15/		03/20/2019	Citigroup		14,293,744	14,071,000	13,731,326	13,747,596		18,350		18,350		13,765,946		527,798	527,798	216,928	09/15/2022	2FE
91740P AD 0	USA COMPRESSION PARTNERS 6.875% 09/01/		02/28/2019	Bank of America Corp.		255,000	250,000	250,000					0		250,000		5,000	5,000		09/01/2027	4FE
91914J AA 0	VALERO ENERGY PARTNERS 4.375% 12/15/26		02/05/2019	US Bank		6,023,920	6,000,000	5,970,030	5,972,415		103		103		5,972,518		51,402	51,402	35,365	12/15/2026	2FE
92347X AA 4	VZOT 2016-1A A 1.420% 01/20/21		03/20/2019	Paydown		8,940,936	8,940,936	8,883,658	8,913,277		27,659		27,659		8,940,936			0	20,409	01/20/2021	1FE
92868L AB 7	VALET 2018-1 A2A 2.810% 07/20/21		03/20/2019	Paydown		2,880,232	2,880,232	2,880,209	2,880,376		(143)		(143)		2,880,232			0	18,420	07/20/2021	1FE
929227 4D 5	WAMU 2003-AR6 A1 4.220% 06/25/33		03/01/2019	Paydown		10,907	10,907	10,718	11,585		(678)		(678)		10,907			0	84	06/25/2033	1FM
94980Q AA 7	WFMBS 2004-W A1 4.846% 11/25/34		03/01/2019	Paydown		30,765	30,765	30,038	30,038		727		727		30,765			0	240	11/25/2034	1FM
BL2640 30 0	SS&C TECHNOLOGIES INC B TERM LOAN 4.74		03/31/2019	Call 100.0000		4,635,794	4,635,794	4,654,384	4,360,937	299,913	(1,634)		298,279		4,659,216		(23,422)	(23,422)	51,707	04/16/2025	3FE
BL2696 04 7	MICROCHIP TECHNOLOGY B TERM LOAN 4.500		03/29/2019	Call 100.0000		2,667,325	2,667,325	2,667,325	2,672,052		(554)		(554)		2,671,498		(4,173)	(4,173)	15,325	05/29/2025	2FE
81376N AB 1	SSTRT 2017-2A A2A 1.775% 01/27/20	A	03/25/2019	Paydown		2,508,065	2,508,065	2,508,065	2,508,065				0		2,508,065			0	7,330	01/27/2020	1FE
81378T AB 6	SSTRT 2018-2A A2A 3.060% 02/25/21	A	03/25/2019	Paydown		1,997,027	1,997,027	1,997,027	1,997,027				0		1,997,027			0	15,277	02/25/2021	1FE
44987C AN 8	ING BANK NV 2.300% 03/22/19	D	03/22/2019	Maturity		7,732,000	7,732,000	7,767,135	7,735,935		(3,935)		(3,935)		7,732,000			0	88,918	03/22/2019	1FE
552081 AG 6	LYONDELLBASELL IND NV 5.000% 04/15/19	D	02/09/2019	Call 100.0000		4,922,000	4,922,000	5,464,463	4,926,061		(4,061)		(4,061)		4,922,000			0	77,932	04/15/2019	2FE
83051G AC 2	SKANDINAV ENSKIL 2.375% 03/25/19	D	03/25/2019	Maturity		15,000,000	15,000,000	15,120,974	15,014,586		(14,586)		(14,586)		15,000,000			0	178,125	03/25/2019	1FE
874060 AR 7	TAKEDA PHARMACEUTICAL 4.400% 11/26/23	D	03/01/2019	Various		10,316,100	10,000,000	9,996,000	9,995,695		(107)		(107)		9,995,588		320,513	320,513	102,667	11/26/2023	2FE
BL2641 45 6	SS&C TECH HLDG EUROPE B TERM LOAN 4.74	D	03/31/2019	Call 100.0000		106,887	106,887	107,289	100,549	6,893	(32)		6,861		107,410		(524)	(524)	950	02/28/2025	3FE
3899999.	Total - Bonds - Industrial and Miscellaneous					435,584,935	433,361,496	430,763,798	429,446,782	1,024,606	215,025	0	1,239,631	0	432,036,409	0	3,548,526	3,548,526	5,127,986	XXX	XXX
8399997.	Total - Bonds - Part 4					893,549,350	882,025,658	878,324,033	851,297,863	1,024,606	17,843	0	1,042,449	0	879,259,643	0	14,289,709	14,289,709	10,367,494	XXX	XXX
8399999.	Total - Bonds					893,549,350	882,025,658	878,324,033	851,297,863	1,024,606	17,843	0	1,042,449	0	879,259,643	0	14,289,709	14,289,709	10,367,494	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
539439 AU 3	LLOYDS BK GR PLC	D	03/01/2019	Various	15,000,000.000	15,167,500		15,000,000	14,478,000	522,000			522,000		15,000,000		167,500	167,500	124,375	XXX	P3FEL
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					15,167,500	XXX	15,000,000	14,478,000	522,000	0	0	522,000	0	15,000,000	0	167,500	167,500	124,375	XXX	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
8999997.	Total - Preferred Stocks - Part 4					15,167,500	XXX	15,000,000	14,478,000	522,000	0	0	522,000	0	15,000,000	0	167,500	167,500	124,375	XXX	XXX
8999999.	Total - Preferred Stocks					15,167,500	XXX	15,000,000	14,478,000	522,000	0	0	522,000	0	15,000,000	0	167,500	167,500	124,375	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
03748R 75 4	APARTMENT INVT & MGMT CO -A		03/29/2019.	State Street Bank	1.200	59	XXX	28	54	(26)			(26)		28		31	31		XXX	L
060505 10 4	BANK OF AMERICA CORP		02/21/2019.	State Street Bank	1.000	27,231	XXX						0				27,231	27,231		XXX	L
125523 10 0	CIGNA CORP		01/16/2019.	State Street Bank	0.020	5	XXX	3	4	(1)			(1)		3		2	2		XXX	L
24703L 20 2	DELL TECHNOLOGIES INC		01/22/2019.	State Street Bank	0.610	28	XXX	27	30	(3)			(3)		27		1	1		XXX	L
254687 10 6	DISNEY WALT CO		03/20/2019.	Cash Adjustment	0.240	26	XXX	5					0		5		21	21		XXX	L
25746U 10 9	DOMINION ENERGY INC		01/24/2019.	State Street Bank	0.500	35	XXX	25					0		25		9	9		XXX	L
26483E 10 0	DUN & BRADSTREET CORP		02/08/2019.	State Street Bank	6,100.000	884,500	XXX	625,675	870,714	(245,039)			(245,039)		625,675		258,825	258,825		XXX	L
222070 20 3	COTY		03/31/2019.	Return of Capital		16,275	XXX						0				16,275	16,275		XXX	L
29286C 10 7	ENGILITY HOLDINGS INC		01/14/2019.	Tax Free Exchange	1,316.000	22,628	XXX	22,628	37,453	(14,825)			(14,825)		22,628			0		XXX	L
302491 30 3	FMC CORP		03/04/2019.	Spin Off		31,816	XXX	31,816	90,775	(58,959)			(58,959)		31,816			0		XXX	L
532457 10 8	ELI LILLY & CO		03/08/2019.	Tax Free Exchange	625.000	20,963	XXX	20,963	72,325	(51,362)			(51,362)		20,963			0	403	XXX	L
717081 10 3	PFIZER INC		03/11/2019.	Citigroup	1.000	12,130	XXX						0				12,130	12,130		XXX	L
80589M 10 2	SCANA CORP		01/02/2019.	Tax Free Exchange	15,500.000	523,548	XXX	523,548	740,590	(217,042)			(217,042)		523,548			0	1,917	XXX	L
808625 10 7	SCIENCE APPLICATIONS INTE		01/30/2019.	State Street Bank	0.200	13	XXX	8					0		8		5	5		XXX	L
90130A 30 9	TWENTY-FIRST CENTURY FOX INC		03/19/2019.	State Street Bank	20,157.710	1,311,255	XXX	145,239	969,989	(824,750)			(824,750)		145,239		1,166,016	1,166,016		XXX	L
90130A 30 9	TWENTY-FIRST CENTURY FOX INC		03/20/2019.	Tax Free Exchange	56,434.290	527,133	XXX	527,133	2,715,618	(2,188,485)			(2,188,485)		527,133			0		XXX	L
92240G 10 1	VECTREN CORP		02/01/2019.	State Street Bank	41,700.000	3,002,400	XXX	1,717,277	3,001,566	(1,284,289)			(1,284,289)		1,717,277		1,285,123	1,285,123	17,157	XXX	L
G05384 10 5	ASPEN INSURANCE HLDGS	C	02/15/2019.	State Street Bank	100.000	4,274	XXX	2,546	4,199	(1,653)			(1,653)		2,546		1,730	1,730		XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					6,384,319	XXX	3,616,921	8,503,317	(4,886,434)	0	0	(4,886,434)	0	3,616,921	0	2,767,399	2,767,399	19,477	XXX	XXX
9799997.	Total - Common Stocks - Part 4					6,384,319	XXX	3,616,921	8,503,317	(4,886,434)	0	0	(4,886,434)	0	3,616,921	0	2,767,399	2,767,399	19,477	XXX	XXX
9799999.	Total - Common Stocks					6,384,319	XXX	3,616,921	8,503,317	(4,886,434)	0	0	(4,886,434)	0	3,616,921	0	2,767,399	2,767,399	19,477	XXX	XXX
9899999.	Total - Preferred and Common Stocks					21,551,819	XXX	18,616,921	22,981,317	(4,364,434)	0	0	(4,364,434)	0	18,616,921	0	2,934,899	2,934,899	143,852	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					915,101,169	XXX	896,940,954	874,279,180	(3,339,828)	17,843	0	(3,321,985)	0	897,876,564	0	17,224,608	17,224,608	10,511,346	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
CITIBANK	NEW YORK, NY					7,372,852	8,816,951	8,307,002	XXX
JP MORGAN CHASE	CLEVELAND, OH					7,257,441	3,555,244	5,918,363	XXX
PNC BANK	CLEVELAND, OH					(30,091,645)	(38,183,959)	(32,180,071)	XXX
WELLS FARGO BANK	TAMPA, FL					958,797	536,509	1,165,878	XXX
STATE STREET BANK	KANSAS CITY, MO					2,985			XXX
0199998. Deposits in.....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	27		126,700	126,778	126,850	XXX
0199999. Total Open Depositories		XXX	XXX	27	0	(14,372,870)	(25,148,477)	(16,661,978)	XXX
0399999. Total Cash on Deposit		XXX	XXX	27	0	(14,372,870)	(25,148,477)	(16,661,978)	XXX
0599999. Total Cash		XXX	XXX	27	0	(14,372,870)	(25,148,477)	(16,661,978)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		03/29/2019	2.250	04/04/2019	20,496,156		3,843
	TREASURY BILL		03/06/2019	2.380	04/02/2019	14,999,007		25,782
	TREASURY BILL		03/26/2019	2.400	04/09/2019	199,893,550		219,050
0199999. U.S. Government Bonds - Issuer Obligations						235,388,713	0	248,675
0599999. Total - U.S. Government Bonds						235,388,713	0	248,675
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	CITIBANK		03/29/2019	1.300	04/01/2019	44,278,223		
	BANK OF NEW YORK MELLON		03/29/2019	2.400	04/01/2019	100,000,000		20,000
	RABOBANK NEDERLAND NV NY		03/29/2019	2.360	04/01/2019	200,000,000		39,333
	EXXON MOBIL CORP		03/22/2019	2.440	04/25/2019	49,918,612		33,834
	MITSUB UFJ T&B		03/26/2019	2.530	06/26/2019	49,697,678		20,956
	MUFG BANK LTD/NY		01/22/2019	2.600	04/22/2019	49,923,787		248,787
	NOVARTIS FINANCE CORP		03/25/2019	2.500	05/17/2019	24,920,100		12,114
	WAL-MART STORES INC		03/22/2019	2.440	04/22/2019	49,928,785		33,841
	WAL-MART STORES INC		03/25/2019	2.480	05/28/2019	99,607,144		48,033
	CA IMPERIAL BK OF COMM		03/29/2019	2.430	04/01/2019	50,000,000		10,125
	FED CAISSES DESJARDINS		03/22/2019	2.440	04/18/2019	99,884,700		67,700
	FED CAISSES DESJARDINS		03/28/2019	2.508	05/23/2019	29,891,304		8,329
	FED CAISSES DESJARDINS		03/28/2019	2.508	05/23/2019	19,927,536		5,552
	TORONTO DOMINION BANK		03/28/2019	2.508	05/17/2019	14,951,923		4,166
	TORONTO DOMINION BANK		03/28/2019	2.508	05/17/2019	19,935,897		5,555
	TORONTO DOMINION BANK		03/28/2019	2.508	05/17/2019	14,951,923		4,166
	CARGILL GLOBAL FUND PLC		03/29/2019	2.400	04/01/2019	50,000,000		10,000
	NORDEA BANK ABP		03/29/2019	2.360	04/01/2019	100,000,000		19,667
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						1,067,817,612	0	592,158
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						1,067,817,612	0	592,158
Total Bonds								
7799999. Subtotals - Issuer Obligations						1,303,206,325	0	840,833
8399999. Subtotals - Bonds						1,303,206,325	0	840,833
Exempt Money Market Mutual Funds as Identified by the SVO								
60934N 10 4	FEDERATED GOVERNMENT OBLIGATION FUND		03/29/2019	2.090		283,643		1,715
69351J 15 7	PNC GOVERNMENT MMF #405		03/29/2019	2.300		100,062		62
69351J 21 5	PNC TREASURY MMF #431		03/29/2019	2.230		2,391,124		5,025
85799J 9Y 2	STATE STREET TREASURY MMF		03/29/2019	2.344		1,403,449		27,273
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						4,178,278	0	34,075
8899999. Total - Cash Equivalents						1,307,384,603	0	874,908

Supp. A to Sch. T
NONE

Supp. A to Sch. T
NONE

Supp. A to Sch. T
NONE

* 2 4 2 6 0 2 0 1 9 4 5 5 0 0 1 0 1 *

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1. Alabama...AL								
2. Alaska...AK								
3. Arizona...AZ								
4. Arkansas...AR								
5. California...CA								
6. Colorado...CO								
7. Connecticut...CT								
8. Delaware...DE								
9. District of Columbia...DC								
10. Florida...FL								
11. Georgia...GA								
12. Hawaii...HI								
13. Idaho...ID								
14. Illinois...IL								
15. Indiana...IN								
16. Iowa...IA								
17. Kansas...KS								
18. Kentucky...KY								
19. Louisiana...LA								
20. Maine...ME								
21. Maryland...MD								
22. Massachusetts...MA								
23. Michigan...MI								
24. Minnesota...MN								
25. Mississippi...MS								
26. Missouri...MO								
27. Montana...MT								
28. Nebraska...NE								
29. Nevada...NV								
30. New Hampshire...NH								
31. New Jersey...NJ								
32. New Mexico...NM								
33. New York...NY								
34. North Carolina...NC								
35. North Dakota...ND								
36. Ohio...OH	30,000	7,479						1,496
37. Oklahoma...OK								
38. Oregon...OR								
39. Pennsylvania...PA								
40. Rhode Island...RI								
41. South Carolina...SC								
42. South Dakota...SD								
43. Tennessee...TN								
44. Texas...TX								
45. Utah...UT								
46. Vermont...VT								
47. Virginia...VA								
48. Washington...WA								
49. West Virginia...WV								
50. Wisconsin...WI								
51. Wyoming...WY								
52. American Samoa...AS								
53. Guam...GU								
54. Puerto Rico...PR								
55. US Virgin Islands...VI								
56. Northern Mariana Islands...MP								
57. Canada...CAN								
58. Aggregate Other Alien...OT	0	0	0	0	0	0	0	0
59. Totals...	30,000	7,479	0	0	0	0	0	1,496

DETAILS OF WRITE-INS

58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page.	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003 + 58998) (Line 58 above)	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE

* 2 4 2 6 0 2 0 1 9 5 0 5 0 0 1 0 1 *

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended March 31, 2019

NAIC Group Code.....155 NAIC Company Code.....24260

Company Name: PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
....	....	........................(34,792)

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ....

2.32 Amount estimated using reasonable assumptions: ....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....