



QUARTERLY STATEMENT
AS OF MARCH 31, 2019
OF THE CONDITION AND AFFAIRS OF THE
CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20230	Employer's ID Number	34-4202560
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	OH		
Country of Domicile	United States of America					
Incorporated/Organized	04/17/1876		Commenced Business	10/02/1876		
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)					
	VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)			
Internet Web Site Address	WWW.CENTRAL-INSURANCE.COM					
Statutory Statement Contact	THAD RYAN EIKENBARY (Name)		(419)238-5551-2437 (Area Code)(Telephone Number)(Extension)			
	TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-7626 (Fax Number)			

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

BENJAMIN SCOTT FAUROT, VICE PRESIDENT
KEITH ALLEN GOAD, CHIEF FINANCIAL OFFICER
PATRICK JOHN JACKSON, VICE PRESIDENT
EVAN PENNINGTON PURMORT, CHIEF MARKETING OFFICER

ANGELA MARIE GIBSON, VICE PRESIDENT
MICHAEL PATRICK GUTH, SR. VICE PRESIDENT
MATTHEW PAUL KORTE, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT

TRINTIN CHAD GLENN, CHIEF ACTUARY
CYNTHIA MARIE HURLESS, CHIEF OPERATING OFFICER
JOCELYN LEIGH PFEIFER, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
STEPHEN KEITH MOORE
FRANCIS WALWORTH PURMORT

JOSIE LEE COVINGTON II
EDWARD JOSEPH NOONAN
DENNIS DALE STRIPE

THOMAS B KEARNEY
EVAN PENNINGTON PURMORT
DAVID CARTER WARD

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT III	KEITH ALLEN GOAD	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	CHIEF FINANCIAL OFFICER	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this
1st day of May, 2019

a. Is this an original filing?
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Yes[X] No[]

(Notary Public Signature)

ASSETS

		Current Statement Date			4
		1	2	3	December 31 Prior Year Net Admitted Assets
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	
1.	Bonds	785,229,174		785,229,174	744,449,872
2.	Stocks:				
2.1	Preferred stocks				
2.2	Common stocks	486,987,202	2,059,107	484,928,095	452,335,623
3.	Mortgage loans on real estate:				
3.1	First liens				
3.2	Other than first liens				
4.	Real estate:				
4.1	Properties occupied by the company (less \$.....0 encumbrances)	39,116,027	270,717	38,845,311	39,188,426
4.2	Properties held for the production of income (less \$.....0 encumbrances)	306,741		306,741	309,813
4.3	Properties held for sale (less \$.....0 encumbrances)				
5.	Cash (\$.....81,516,586), cash equivalents (\$.....3,792,282) and short-term investments (\$.....0)	85,308,868		85,308,868	125,840,943
6.	Contract loans (including \$.....0 premium notes)				
7.	Derivatives				
8.	Other invested assets	29		29	27
9.	Receivables for securities	905,490		905,490	226,289
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,397,853,532	2,329,823	1,395,523,708	1,362,350,994
13.	Title plants less \$.....0 charged off (for Title insurers only)				
14.	Investment income due and accrued	7,142,072		7,142,072	6,462,815
15.	Premiums and considerations:				
15.1	Uncollected premiums and agents' balances in the course of collection	33,099,832	331,771	32,768,061	35,401,901
15.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....407,782 earned but unbilled premiums)	156,868,486	49,130	156,819,356	158,968,443
15.3	Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16.	Reinsurance:				
16.1	Amounts recoverable from reinsurers	50,435,582		50,435,582	46,319,211
16.2	Funds held by or deposited with reinsured companies				
16.3	Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	1,847,373		1,847,373	2,101,736
18.2	Net deferred tax asset	26,657,012	6,533,622	20,123,390	20,082,668
19.	Guaranty funds receivable or on deposit	98,318		98,318	56,405
20.	Electronic data processing equipment and software	9,459,136	9,332,283	126,853	194,721
21.	Furniture and equipment, including health care delivery assets (\$.....0)	3,011,729	3,011,729		
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	4,083,789		4,083,789	6,524,302
24.	Health care (\$.....0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	4,718,435	7,306	4,711,129	4,553,970
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,695,275,295	21,595,664	1,673,679,631	1,643,017,165
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	1,695,275,295	21,595,664	1,673,679,631	1,643,017,165
DETAILS OF WRITE-INS					
1101.	.....				
1102.	.....				
1103.	.....				
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	PREPAID PENSION BENEFIT COSTS	35,010,600		35,010,600	35,642,559
2502.	OVERFUNDED PENSION ASSETS	(35,010,600)		(35,010,600)	(35,642,559)
2503.	EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	3,514,240		3,514,240	3,232,172
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,204,195	7,306	1,196,889	1,321,798
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,718,435	7,306	4,711,129	4,553,970

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Statement Date	December 31, Prior Year
1.	Losses (current accident year \$.....74,986,313)	325,763,411	298,721,134
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	107,118,416	105,564,982
4.	Commissions payable, contingent commissions and other similar charges	9,997,263	17,010,601
5.	Other expenses (excluding taxes, licenses and fees)	32,089,978	37,567,516
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,502,456	6,020,465
7.1	Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money \$.....0 and interest thereon \$.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....68,702,944 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)	314,525,289	320,575,812
10.	Advance premium	5,002,406	5,238,763
11.	Dividends declared and unpaid:		
11.1	Stockholders		
11.2	Policyholders	232,350	208,580
12.	Ceded reinsurance premiums payable (net of ceding commissions)	7,093,974	9,455,966
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	19,748,436	19,872,710
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including \$.....0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	6,981,976	1,975,577
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes \$.....0 and interest thereon \$.....0		
25.	Aggregate write-ins for liabilities	11,993,183	12,180,080
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	845,049,138	834,392,185
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	845,049,138	834,392,185
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	828,630,499	808,624,984
36.	Less treasury stock, at cost:		
36.1	0 shares common (value included in Line 30 \$.....0)		
36.2	0 shares preferred (value included in Line 31 \$.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	828,630,499	808,624,984
38.	TOTALS (Page 2, Line 28, Col. 3)	1,673,679,637	1,643,017,169
DETAILS OF WRITE-INS			
2501.	Reserve - Pension Plan Benefits	11,073,530	10,995,008
2502.	Reserve for Escheats	901,729	925,605
2503.	Deferred Payment Plan - Equipment Purchase	(81,894)	79,069
2598.	Summary of remaining write-ins for Line 25 from overflow page	99,818	180,398
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	11,993,183	12,180,080
2901.	.....		
2902.	.....		
2903.	.....		
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.	.....		
3202.	.....		
3203.	.....		
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1	2	3
		Current Year to Date	Prior Year to Date	Prior Year Ended December 31
UNDERWRITING INCOME				
1.	Premiums earned			
1.1	Direct (written \$.....170,842,255)	180,416,361	170,350,805	574,516,139
1.2	Assumed (written \$.....15,045,540)	12,758,921	11,680,163	
1.3	Ceded (written \$.....41,572,229)	42,809,673	39,917,724	
1.4	Net (written \$.....144,315,566)	150,365,609	142,113,245	574,516,139
DEDUCTIONS:				
2.	Losses incurred (current accident year \$.....103,653,351)			
2.1	Direct	137,838,608	115,206,519	366,047,711
2.2	Assumed	11,231,349	7,105,377	
2.3	Ceded	36,331,290	22,650,751	
2.4	Net	112,738,668	99,661,145	366,047,711
3.	Loss adjustment expenses incurred	14,193,026	11,308,302	50,218,060
4.	Other underwriting expenses incurred	43,022,244	44,751,018	185,868,376
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	169,953,938	155,720,465	602,134,147
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(19,588,329)	(13,607,220)	(27,618,008)
INVESTMENT INCOME				
9.	Net investment income earned	9,117,974	6,331,571	29,392,813
10.	Net realized capital gains (losses) less capital gains tax of \$.....0	(54,732)	20,289,407	66,153,691
11.	Net investment gain (loss) (Lines 9 + 10)	9,063,242	26,620,978	95,546,504
OTHER INCOME				
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....110,321)	(110,321)	(152,643)	(469,647)
13.	Finance and service charges not included in premiums	481,067	502,834	1,938,769
14.	Aggregate write-ins for miscellaneous income	145,635	129,227	501,591
15.	TOTAL other income (Lines 12 through 14)	516,381	479,418	1,970,713
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(10,008,706)	13,493,176	69,899,209
17.	Dividends to policyholders	107,531	134,590	375,752
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(10,116,237)	13,358,586	69,523,457
19.	Federal and foreign income taxes incurred		(6,343,013)	(19,368,536)
20.	Net income (Line 18 minus Line 19) (to Line 22)	(10,116,237)	19,701,599	88,891,993
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year	808,624,786	822,033,212	822,033,212
22.	Net income (from Line 20)	(10,116,237)	19,701,599	88,891,993
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....6,395,023	23,286,935	(17,306,551)	(81,101,545)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	496,459	(4,159,030)	(9,287,423)
27.	Change in nonadmitted assets	5,299,036	(299,694)	(10,925,710)
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
32.1	Paid in			
32.2	Transferred from surplus (Stock Dividend)			
32.3	Transferred to surplus			
33.	Surplus adjustments:			
33.1	Paid in			
33.2	Transferred to capital (Stock Dividend)			
33.3	Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	1,039,320	1,082,279	(985,742)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	20,005,513	(981,396)	(13,408,426)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	828,630,299	821,051,815	808,624,786
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous Income	145,635	129,227	501,591
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	145,635	129,227	501,591
3701.	Gains and Losses in Surplus (SSAP's 92 & 102)	1,039,320	1,082,279	(985,742)
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	1,039,320	1,082,279	(985,742)

CASH FLOW

		1	2	3
		Current	Prior	Prior
		Year	Year	Year Ended
		To Date	To Date	December 31
Cash from Operations				
1.	Premiums collected net of reinsurance	146,498,481	134,207,172	578,675,581
2.	Net investment income	9,010,166	7,737,020	35,511,348
3.	Miscellaneous income	515,690	479,418	1,970,714
4.	TOTAL (Lines 1 to 3)	156,024,337	142,423,610	616,157,644
5.	Benefit and loss related payments	89,812,757	81,427,721	370,937,377
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	69,117,280	66,781,649	230,962,751
8.	Dividends paid to policyholders	83,761	73,993	402,825
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	(254,363)	140,841	570,870
10.	TOTAL (Lines 5 through 9)	158,759,435	148,424,204	602,873,823
11.	Net cash from operations (Line 4 minus Line 10)	(2,735,098)	(6,000,594)	13,283,820
Cash from Investments				
12.	Proceeds from investments sold, matured or repaid:			
12.1	Bonds	90,716,797	18,453,808	569,698,750
12.2	Stocks	84,032,838	117,993,102	402,628,498
12.3	Mortgage loans			
12.4	Real estate			
12.5	Other invested assets			
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7	Miscellaneous proceeds	5,006,398	1,041,848	2,341,296
12.8	TOTAL investment proceeds (Lines 12.1 to 12.7)	179,756,033	137,488,758	974,668,544
13.	Cost of investments acquired (long-term only):			
13.1	Bonds	131,617,411	39,667,643	536,797,286
13.2	Stocks	87,083,470		355,598,479
13.3	Mortgage loans			
13.4	Real estate	65,567	1,500	66,824
13.5	Other invested assets			
13.6	Miscellaneous applications	846,255	1,214,220	1,292,695
13.7	TOTAL investments acquired (Lines 13.1 to 13.6)	219,612,703	40,883,362	893,755,285
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(39,856,670)	96,605,395	80,913,260
Cash from Financing and Miscellaneous Sources				
16.	Cash provided (applied):			
16.1	Surplus notes, capital notes			
16.2	Capital and paid in surplus, less treasury stock			
16.3	Borrowed funds			
16.4	Net deposits on deposit-type contracts and other insurance liabilities			
16.5	Dividends to stockholders			
16.6	Other cash provided (applied)	2,059,694	1,867,530	(40,510,947)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	2,059,694	1,867,530	(40,510,947)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS				
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(40,532,074)	92,472,331	53,686,133
19.	Cash, cash equivalents and short-term investments:			
19.1	Beginning of year	125,840,944	72,154,811	72,154,811
19.2	End of period (Line 18 plus Line 19.1)	85,308,870	164,627,142	125,840,944

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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Notes to Financial Statement

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
- (5) Central Mutual Insurance Company has no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
- (8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) Central Mutual Insurance Company owns no derivatives.
- (10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

- (1)
 - a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
 - b. N/A
 - c. N/A
- (2) N/A
- (3) N/A
- (4) N/A

5. Investments

- D. Loan-Backed Securities
1. Prepayment assumptions for loan-backed securities and structured securities were obtained from the amortization schedule contained in the official statement. These are based on scheduled loan payments.

2. NONE

3. NONE

4. The impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:

a. The aggregate amount of unrealized losses:

1. Less than 12 months: \$0

2. 12 Months or Longer: \$0

b. The aggregate related to fair values of securities with unrealized losses:

1. Less than 12 months: \$0

2. 12 Months or Longer: \$0

5. The security does not meet the criteria per the Company’s OTTI procedure to be classified as “other-than-temporarily impaired.”
- E. Repurchase Agreements and/or Securities Lending Transactions – NONE

Notes to Financial Statement

9. Income Taxes

As of March 31, 2019:

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2019

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2019			December 31, 2018			Change		
	1	2	3	1	2	3	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 7+8) Total
(a) Gross deferred tax assets	37,200,031	1,387,550	38,587,581	36,869,627	1,387,550	38,257,177	330,404	0	330,404
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	37,200,031	1,387,550	38,587,581	36,869,627	1,387,550	38,257,177	330,404	0	330,404
(d) Deferred Tax Assets Nonadmitted	6,533,622	0	6,533,622	12,472,908	0	12,472,908	(5,939,286)	0	(5,939,286)
(e) Subtotal Net Admitted Defered Tax Asset (1c - 1d)	30,666,409	1,387,550	32,053,959	24,396,719	1,387,550	25,784,269	6,269,690	0	6,269,690
(f) Deferred Tax Liabilities	2,076,792	9,853,777	11,930,569	2,387,151	3,314,450	5,701,601	(310,359)	6,539,327	6,228,968
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	28,589,617	(8,466,227)	20,123,390	22,009,568	(1,926,900)	20,082,668	6,580,049	(6,539,327)	40,722

2. Admission Calculation Components

	December 31, 2019			December 31, 2018			Change		
	1	2	3	1	2	3	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	6,359,917	0	6,359,917	8,934,184	0	8,934,184	(2,574,267)	0	(2,574,267)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	13,605,973	157,500	13,763,473	10,990,984	157,500	11,148,484	2,614,989	0	2,614,989
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	13,605,973	157,500	13,763,473	10,990,984	157,500	11,148,484	2,614,989	0	2,614,989
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	xxx	xxx	118,252,139	xxx	xxx	117,735,219	xxx	xxx	516,920
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	10,700,519	1,230,050	11,930,569	4,471,551	1,230,050	5,701,601	6,228,968	0	6,228,968
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total 2(a) + 2(b) +	30,666,409	1,387,550	32,053,959	24,396,719	1,387,550	25,784,269	6,269,690	0	6,269,690

3. Other Admissibility Criteria

	2019	2018
(a) Ratio Percentage Used to Determine Recovery Periodand Threshold Limitation Amount	807%	1067%
(b) Amount of Adjusted Capital and Surplus Used to DetermineRecovery Period and Threshold Limitation in 2(b)2 Above	788,415,463	784,901,457

4. Impact of Tax Planning Strategies

	December 31, 2019			December 31, 2018			Change		
	1	2	3	1	2	3	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 1+2) Total	(Col 1 & 4) Ordinary	(Col 2 & 5) Capital	(Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	3.6%	3.6%	0.0%	3.6%	3.6%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross	0.0%	6.9%	6.9%	0.0%	6.9%	6.9%	0.0%	0.0%	0.0%
(c) Does the Company's tax-planning strategies include the use of reinsurance? Yes [] No [X]									

B. Unrecognized DTLs
Not applicable

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2019

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2019	2018	Change
(a) Federal	0	1,050,567	(1,050,567)
(b) Foreign	0	19,463	(19,463)
(c) Subtotal	0	1,070,030	(1,070,030)
(d) Federal income tax on net capital gains	0	16,183,823	(16,183,823)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	0	(19,037,231)	19,037,231
Federal and foreign income taxes incurred	0	(1,783,378)	1,783,378

2. Deferred income tax

	2019	2018	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	6,603,968	6,190,958	413,010
(2) Unearned premium reserve	13,421,588	13,685,637	(264,049)
(3) Non-Qualifying Pension	2,519,566	2,519,566	0
(4) SPP Equalization Plan	1,104,902	925,106	179,796
(5) Post Retirement Expenses	8,856,123	8,874,828	(18,705)
(6) Charitable Contribution Deduction Carryforward	38,043	0	38,043
(7)			
(8) Pension Accrual	2,325,441	2,308,952	16,489
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	2,231,692	2,266,287	(34,595)
(13) Tax/Book depreciation	98,707	98,293	413
(99) Subtotal	37,200,030	36,869,627	330,402
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	6,533,622	12,472,908	(5,939,286)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	30,666,408	24,396,719	6,269,688
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	1,387,550	1,387,550	0
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	1,387,550	1,387,550	0
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	1,387,550	1,387,550	0
(i) Admitted deferred tax assets (2d+2h)	32,053,958	25,784,269	6,269,688

3. Deferred tax liabilities:

	2019	2018	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	213,021	213,021	0
(3) Tax/Book Depreciaiton	0	0	0
(4)			0
(5)			0
(6) Transition adjustment for LRD	1,477,900	1,477,900	0
(99) Subtotal	1,690,921	1,690,921	0
(b) Capital			
(1) Investments - Unrealized capital gains - net	9,853,777	3,314,450	6,539,327
(2)			0
(3)			0
(99) Subtotal	9,853,777	3,314,450	6,539,327
(c) Deferred tax liabilities (3a99+3b99)	11,544,698	5,005,371	6,539,327

4. Net deferred tax assets/liabilities (2i-3c) 20,509,260 20,778,898 (269,639)

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2019

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

	2019	Effective Tax Rate
Provision computed at statutory rate	(2,124,418)	21.0%
Change in nonadmitted assets	34,594	-0.3%
Tax exempt income deduction	(267,554)	2.6%
Proration of tax exempt investment income	138,068	-1.4%
Disallowed other permanent non-deductible items	246,664	-2.4%
Dividends received deduction	(284,718)	2.8%
Change in deferred tax on pension plan & post retirement expenses	(7,350,011)	
Change in statutory valuation allowance		
AMT Credit Utilized	0	0.0%
Prior year - over under accrual	9,276,972	-91.7%
Totals	(330,402)	-69.4%
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred income taxes	(330,402)	3.3%
	(330,402)	3.3%

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2019

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

- (1) At March 31, 2019, the Company had no unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2019 and 2018 that is available for recoupment in the event of future net losses:

Year	Amount
2019	\$0
2018	\$6,359,917

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

All America Insurance Company
CAFCO, Inc.
Central Insurex Agency
Security Central

- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. Debt

Central Mutual Insurance Company has no debt obligations.

Notes to Financial Statement

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost								
			Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Benefitis	
			2019	2018	2019	2018	2019	2018
a.	Service cost		\$ 6,447,591	\$ 6,717,369	\$ 712,335	\$ 855,261	\$ -	\$ -
b.	Interest cost		7,065,857	6,873,433	2,633,445	2,653,771	-	-
c.	Expected return on plan asset		(13,199,361)	(11,343,820)	(1,460,308)	(1,500,721)	-	-
d.	Transition asset or obligation		-	-	4,531,848	4,531,848	-	-
e.	Gains and losses		2,213,750	1,700,938	2,006,972	2,691,624	-	-
f.	Prior service cost or credit		-	-	(4,595,289)	(4,595,288)	-	-
g.	Gain or loss recongnized due to a settlement or curtailment or measurement date adjustment						-	-
h.	Total net periodic benefit cost		\$ 2,527,837	\$ 3,947,920	\$ 3,829,003	\$ 4,636,495	\$ -	\$ -

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of March 31, 2019:

CENTRAL MUTUAL			LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value						
	Preferred stocks		-			-
	Common stocks		318,490,384		160,261,735	478,752,119
	Total at Fair Value		318,490,384	-	160,261,735	478,752,119
b. Liabilities at fair value						
	Derivative liabilities		-			-
	Total at Fair Value		-	-	-	-

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of March 31, 2019:

										Total Gain/Loss included in Net Income
			Balance at 1/1/2019	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 3/31/2019	
Equity			158,759,688		1,502,047				160,261,735	
Derivative assets										
Derivative liabilities										
Total			158,759,688	-	1,502,047	-	-	-	160,261,735	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

Notes to Financial Statement

23. Reinsurance

As of December 31, 2018, the combined companies (Central Mutual and All America, who participate in a 100 percent reinsurance pooling agreement whereby Central Mutual and All America receive 84 percent and 16 percent, respectively, of the pool) recorded a total of approximately \$44 million of reinsurance recoverable on paid losses from two reinsurers related to one claim for which the reinsurers have disputed the full recovery amount. The matter has entered arbitration subsequent to year-end. No allowance has been recorded on these amounts based on the Companies’ belief that the entire balance is fully collectible.

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased by \$6.5 million from \$361.0 million in 2017 to \$367.5 million (\$231.5 million in total net losses and expenses unpaid and \$136.0 million in total net losses and expenses paid) in 2018. To provide further detail, losses & defense and medical cost containment expenses increased by \$11.2 million from \$317.4 million in 2017 to \$328.6 million (\$202.2 million in total net losses and defense & medical cost containment expenses unpaid and \$126.4 million in total net losses & defense and medical cost containment expenses paid) in 2018. Adjusting and other expenses decreased by \$4.7 million from \$43.7 million in 2017 to \$39.0 million (\$29.3 million in total net adjusting and other expenses unpaid and \$9.7 million in total net adjusting and other expenses paid) in 2018. Included in this change, Central Mutual Insurance Company experienced \$0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

36. Financial Guaranty Insurance

Central Mutual does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state?

Yes[] No[] N/A[X]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes[] No[X]
- 2.2 If yes, date of change:

.....
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes[] No[X]
- If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group?

Yes[] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes[] No[X]
- If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
.....		

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes[] No[] N/A[X]
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

..... 12/31/2016
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

..... 12/31/2016
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

..... 04/18/2018
- 6.4 By what department or departments?

OHIO
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with?

Yes[] No[] N/A[X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]
- 7.2 If yes, give full information
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
.....		 No	 No	 No	 No

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

Yes[X] No[]
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended?

Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes[X] No[]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 4,083,789

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 0
13. Amount of real estate and mortgages held in short-term investments:

\$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes[X] No[]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock	161,860,543	160,261,734
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	161,860,543	160,261,734
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes[] No[X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes[] No[] N/A[X]

If no, attach a description with this statement.
16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$ 0

16.3 Total payable for securities lending reported on the liability page

\$ 0
17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes[X] No[]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245
.....	
.....	

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....		

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes[] No[X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....			

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP	 U
BLACKROCK FINANCIAL MANAGEMENT, INC.	 U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

Yes[X] No[]
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes[X] No[]
- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
177038	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17 ...	SEC	 NO
107105	BLACKROCK FINANCIAL MANAGEMENT, INC.	549300LVXYIVJKE13M84	SEC	 NO

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]
- 18.2 If no, list exceptions:

GENERAL INTERROGATORIES (Continued)

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes[] No[X]
20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018 .

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes[] No[] N/A[X]
2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes[] No[X]
- 3.1 Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes[] No[X]
- 3.2 If yes, give full and complete information thereto
- 4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero?

Yes[] No[X]
- 4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total										

5. Operating Percentages:

5.1 A&H loss percent

5.2 A&H cost containment percent

5.3 A&H expense percent excluding cost containment expenses

.....0.000%

.....0.000%

.....0.000%
- 6.1 Do you act as a custodian for health savings accounts?

Yes[] No[X]
- 6.2 If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....0
- 6.3 Do you act as an administrator for health savings accounts?

Yes[] No[X]
- 6.4 If yes, please provide the balance of the funds administered as of the reporting date.

\$.....0
7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes[X] No[]
- 7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes[] No[X]

SCHEDULE F - CEDED REINSURANCE
Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-1120075	Lloyd's Syndicate Number 4020	GBR	Authorized .....	.....	.....
00000	AA-1120337	Aspen Ins UK Ltd	GBR	Authorized .....	.....	.....
00000	AA-1120124	LLOYD'S SYNDICATE NUMBER 1945	GBR	Authorized .....	.....	.....
00000	AA-1120156	LLOYD'S SYNDICATE NUMBER 1686	GBR	Authorized .....	.....	.....
00000	AA-1126566	LLOYD'S SYNDICATE NUMBER 566 (Incidental to 2999)	GBR	Authorized .....	.....	.....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
			2	3	4	5	6	7
States, etc.		Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama (AL)	N						
2.	Alaska (AK)	N						
3.	Arizona (AZ)	L	8,915,890	14,184,093	3,414,059	7,117,877	17,603,959	12,524,981
4.	Arkansas (AR)	L						
5.	California (CA)	L				(1)	1,393,689	1,477,574
6.	Colorado (CO)	L	4,071,411	8,178,769	2,002,601	3,830,588	9,040,390	9,455,160
7.	Connecticut (CT)	L	9,241,176	20,642,197	4,907,019	9,619,394	19,711,779	21,570,943
8.	Delaware (DE)	L						
9.	District of Columbia (DC)	N						
10.	Florida (FL)	N			2,068	4,013	691,289	718,454
11.	Georgia (GA)	L	22,391,579	45,355,118	13,743,095	24,001,672	39,556,601	34,749,797
12.	Hawaii (HI)	N						
13.	Idaho (ID)	L	438,197	381,182	96,454	41,044	225,007	32,265
14.	Illinois (IL)	L	4,006,024	9,013,547	3,012,672	6,337,296	17,245,224	16,577,333
15.	Indiana (IN)	L	7,756,865	14,619,605	3,040,399	6,177,330	14,771,920	13,602,892
16.	Iowa (IA)	L						
17.	Kansas (KS)	N						
18.	Kentucky (KY)	L	1,806,956	3,303,055	878,997	1,185,029	2,401,491	2,449,555
19.	Louisiana (LA)	N						
20.	Maine (ME)	L						
21.	Maryland (MD)	L	83,567	274,655	35,746	237,503	346,260	226,978
22.	Massachusetts (MA)	L	3,182,991	6,270,225	641,598	1,655,273	11,288,259	10,694,914
23.	Michigan (MI)	L	5,966,494	12,253,826	2,777,923	5,680,531	15,713,583	15,090,319
24.	Minnesota (MN)	L						
25.	Mississippi (MS)	L						
26.	Missouri (MO)	N						
27.	Montana (MT)	L						
28.	Nebraska (NE)	N						
29.	Nevada (NV)	L	551,718	348,851	75,612		569,044	65,565
30.	New Hampshire (NH)	L	3,362,671	7,604,401	2,554,331	3,534,873	7,680,706	6,678,577
31.	New Jersey (NJ)	L			220,893	412,097	16,168,071	12,082,909
32.	New Mexico (NM)	L	5,321,601	10,063,169	3,163,096	5,510,614	11,908,178	9,823,399
33.	New York (NY)	L	5,530,915	11,019,647	3,167,002	6,240,406	21,446,290	20,778,648
34.	North Carolina (NC)	L	17,775,639	36,986,896	12,895,415	17,127,136	37,504,291	30,804,024
35.	North Dakota (ND)	N						
36.	Ohio (OH)	L	18,830,741	39,394,193	8,890,942	20,093,524	31,939,458	27,837,952
37.	Oklahoma (OK)	L	2,069,406	5,652,289	11,356,241	5,255,117	26,088,050	55,563,035
38.	Oregon (OR)	L						
39.	Pennsylvania (PA)	L	22,366	111,014	11,997	1,615	173,645	88,226
40.	Rhode Island (RI)	N						
41.	South Carolina (SC)	L	4,430,990	8,883,761	2,996,156	7,803,165	8,337,799	8,590,111
42.	South Dakota (SD)	N						
43.	Tennessee (TN)	L	5,302,819	11,514,113	1,854,635	3,889,497	10,995,683	10,124,289
44.	Texas (TX)	L	33,212,682	75,064,587	23,216,037	49,278,927	78,087,467	64,048,782
45.	Utah (UT)	L	206,696	187,280	10,604	14,090	159,650	21,614
46.	Vermont (VT)	L					229,044	260,053
47.	Virginia (VA)	L	6,362,863	12,714,188	4,450,820	7,021,727	11,587,472	9,362,820
48.	Washington (WA)	L						
49.	West Virginia (WV)	N						
50.	Wisconsin (WI)	L						
51.	Wyoming (WY)	N						
52.	American Samoa (AS)	N						
53.	Guam (GU)	N						
54.	Puerto Rico (PR)	N						
55.	U.S. Virgin Islands (VI)	N						
56.	Northern Mariana Islands (MP)	N						
57.	Canada (CAN)	N						
58.	Aggregate other alien (OT)	X X X						
59.	Totals	X X X	170,842,257	354,020,661	109,416,412	192,070,337	412,864,299	395,301,169
DETAILS OF WRITE-INS								
58001		X X X						
58002		X X X						
58003		X X X						
58998	Summary of remaining write-ins for Line 58 from overflow page	X X X						
58999	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	X X X						

(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG

E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)

D Domestic Surplus Lines Insurer (DSLII) Reporting entities authorized to write surplus lines in the state of domicile.

37

R Registered - Non-domiciled RRGs

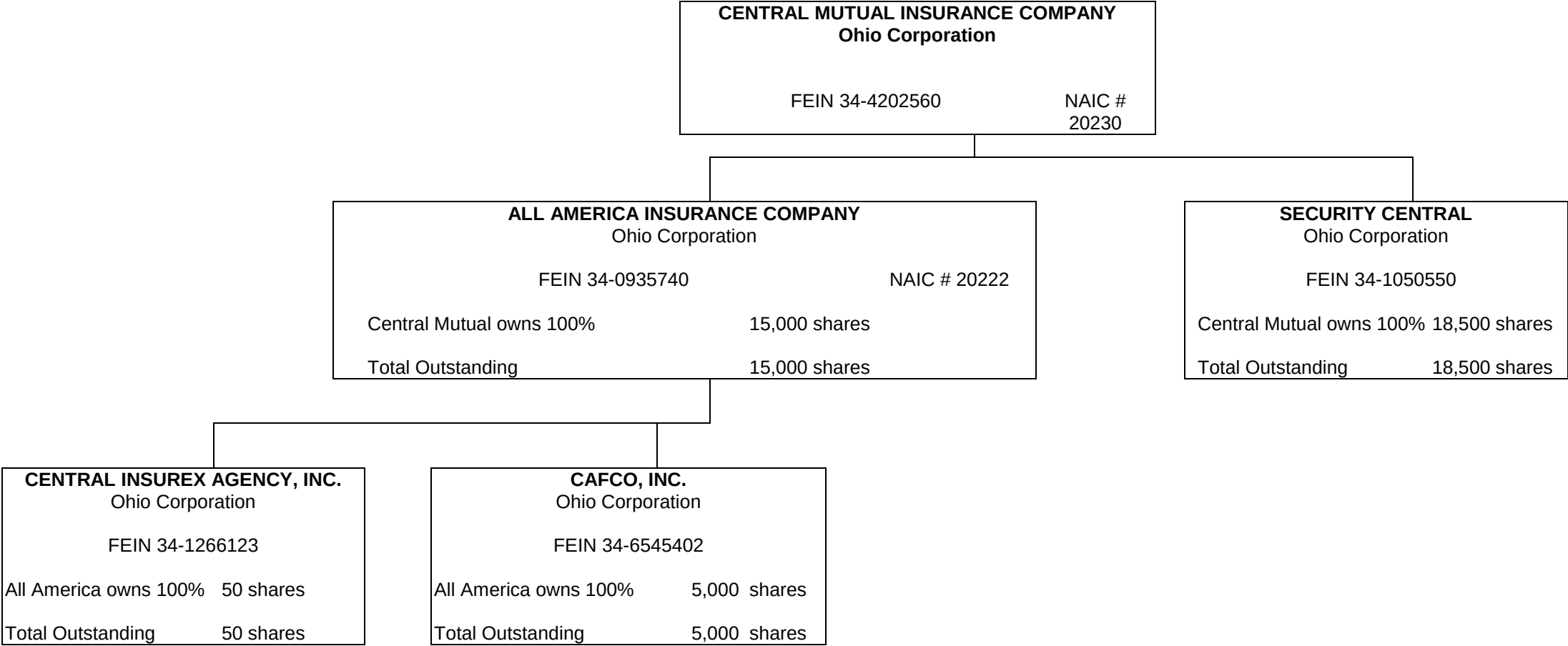
Q Qualified - Qualified or accredited reinsurer

N None of the above Not allowed to write business in the state

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SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp- any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic- iliary Loca- tion	Relation- ship to Report- ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560 .	.....	.....	.....	CENTRAL MUTUAL INSURANCE COMPANY	. OH .	.. UDP .	.....	Board of Directors .....	.....	Central Mutual Insurance Company	 N	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740 .	.....	.....	.....	ALL AMERICA INSURANCE COMPANY	. OH .	.. DS ..	Central Mutual Insurance Company	Board of Directors	 100.0	Central Mutual Insurance Company	 N	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550 .	.....	.....	.....	SECURITY CENTRAL CORPORATION .	. OH .	.. NIA ..	Central Mutual Insurance Company	Board of Directors	 100.0	Central Mutual Insurance Company	 N ....	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123 .	.....	.....	.....	CENTRAL INSUREX AGENCY, INC.	. OH .	.. IA ...	All America Insurance Company	Board of Directors	 100.0	Central Mutual Insurance Company	 N ....	.....
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402 .	.....	.....	.....	CAFCO, INC.	. OH .	.. NIA ..	All America Insurance Company	Board of Directors	 100.0	Central Mutual Insurance Company	 N ....	.....

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

STATEMENT AS OF **March 31, 2019** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	1,877,974	577,145	30.732	44.582
2.	Allied lines	2,547,560	1,827,223	71.724	64.795
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	43,181,198	31,481,570	72.906	69.600
5.	Commercial multiple peril	31,506,654	23,937,617	75.976	137.293
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	4,695,577	1,439,204	30.650	44.193
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	559,785	801	0.143	
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	2,077,458	7,241,616	348.581	34.715
17.1	Other liability - occurrence	10,702,597	5,000,299	46.720	26.765
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	4,220,646	691,818	16.391	43.813
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	31,825,403	24,622,515	77.368	73.412
19.3	19.4 Commercial auto liability	15,731,057	17,536,057	111.474	68.925
21.	Auto physical damage	31,378,679	23,484,898	74.844	70.591
22.	Aircraft (all perils)				
23.	Fidelity	4,470			
24.	Surety	391			
26.	Burglary and theft	5,024			
27.	Boiler and machinery	101,888	(2,155)	(2.115)	2.766
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	180,416,361	137,838,608	76.400	77.908
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	1,703,209	1,703,209	3,584,262
2.	Allied lines	2,489,318	2,489,318	4,961,829
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	36,010,603	36,010,603	85,281,460
5.	Commercial multiple peril	30,149,478	30,149,478	62,498,019
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	4,369,399	4,369,399	9,371,604
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	476,786	476,786	1,089,178
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	2,354,865	2,354,865	4,602,454
17.1	Other liability - occurrence	10,872,104	10,872,104	21,648,531
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	4,892,549	4,892,549	8,445,793
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	28,941,759	28,941,759	62,806,562
19.3	19.4 Commercial auto liability	18,525,696	18,525,696	28,809,430
21.	Auto physical damage	29,948,404	29,948,404	60,720,220
22.	Aircraft (all perils)			
23.	Fidelity	8,332	8,332	11,220
24.	Surety	947	947	1,047
26.	Burglary and theft	2,812	2,812	8,822
27.	Boiler and machinery	95,994	95,994	180,230
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
32.	Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
33.	Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	170,842,255	170,842,255	354,020,661
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

		1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred		Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1.	2016 + Prior	99,735	51,580	151,316	7,678	(658)	7,020	114,448	31,683	(2,515)	143,615	22,390	(23,071)	(681)
2.	2017	60,726	19,507	80,233	11,938	1,328	13,265	56,911	16,114	(3,046)	69,979	8,123	(5,112)	3,011
3.	Subtotals 2017 + Prior	160,461	71,088	231,549	19,615	670	20,285	171,359	47,797	(5,562)	213,594	30,513	(28,183)	2,331
4.	2018	98,086	74,651	172,737	31,272	13,658	44,930	109,056	30,732	(5,413)	134,375	42,242	(35,674)	6,568
5.	Subtotals 2018 + Prior	258,547	145,739	404,286	50,887	14,328	65,215	280,415	78,529	(10,974)	347,969	72,755	(63,857)	8,898
6.	2019	X X X	X X X	X X X	X X X	33,120	33,120	X X X	37,180	47,733	84,913	X X X	X X X	X X X
7.	Totals	258,547	145,739	404,286	50,887	47,448	98,335	280,415	115,709	36,759	432,882	72,755	(63,857)	8,898
8.	Prior Year-End Surplus As Regards Policyholders	808,625										Col. 11, Line 7 As % of Col. 1 Line 7 1..... 28.140	Col. 12, Line 7 As % of Col. 2 Line 7 2..... (43.816)	Col. 13, Line 7 As % of Col. 3 Line 7 3..... 2.201
														Col. 13, Line 7 Line 8 4..... 1.100

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

- | | RESPONSES |
|--|-----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | No |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | No |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | No |

Explanations:

Bar Codes:

Trusteed Surplus Statement



Supplement A to Schedule T



Medicare Part D Coverage Supplement



Director and Officer Supplement



ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. ENSERVIO PREFUND	1,166,389		1,166,389	1,291,298
2505. PREPAID LICENSE FEES	5,500		5,500	5,500
2506. VANGUARD RECOVERABLE	7,306	7,306	0	
2507. IDAHO INTERMOUNTAIN CLAIMS	25,000		25,000	25,000
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	1,204,195	7,306	1,196,889	1,321,798

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504. Reserve for Bad Faith Claims	100,097	100,097
2505. Corporate Credit Card Payable	1,891	81,340
2506. Reserve for Police Reports/Tele-Interpreter	(2,169)	(1,038)
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	99,818	180,398
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

STATEMENT AS OF **March 31, 2019** OF THE **CENTRAL MUTUAL INSURANCE COMPANY**

SCHEDULE A - VERIFICATION

Real Estate		
	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	39,783,527	41,362,292
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	34,954	78,462
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	414,688	1,657,227
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	39,403,793	39,783,527
10. Deduct total nonadmitted amounts	270,717	273,650
11. Statement value at end of current period (Line 9 minus Line 10)	39,133,076	39,509,877

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest poin		
9. Total foreign exchange change in book value/recorded inve		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	27	28
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	2	(1)
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	29	27
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	29	27

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,198,835,755	1,295,307,824
2. Cost of bonds and stocks acquired	218,700,881	895,396,904
3. Accrual of discount	180,025	256,967
4. Unrealized valuation increase (decrease)	28,954,067	(103,413,337)
5. Total gain (loss) on disposals	(54,732)	82,936,067
6. Deduct consideration for bonds and stocks disposed of	174,749,635	967,805,517
7. Deduct amortization of premium	445,644	3,051,373
8. Total foreign exchange change in book/adjusted carrying value	797,474	(797,474)
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		14,481
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	1,272,218,191	1,198,844,542
12. Deduct total nonadmitted amounts	2,059,107	2,059,107
13. Statement value at end of current period (Line 11 minus Line 12)	1,270,159,084	1,196,785,435

SCHEDULE D - PART 1B
Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	715,273,995	131,617,411	90,045,251	(285,067)	756,561,088			715,273,995
2. NAIC 2 (a)	27,253,742		575,619	(4,723)	26,673,400			27,253,742
3. NAIC 3 (a)	1,922,128			72,559	1,994,687			1,922,128
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	744,449,865	131,617,411	90,620,870	(217,231)	785,229,175			744,449,865
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	744,449,865	131,617,411	90,620,870	(217,231)	785,229,175			744,449,865

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals		X X X .....	.....	.....	.....

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	.....	.....
2.	Cost of short-term investments acquired .....	.....	.....
3.	Accrual of discount .....	.....	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposals .....	.....	.....
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9.	Deduct current year's other-than-temporary impairment recognized ....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	.....	.....
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11) .....	.....	.....

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

		Book/Adjusted Carrying Value Check	
1.	Part A, Section 1, Column 14 .....	.....	
2.	Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance .....	.....	
3.	Total (Line 1 plus Line 2) .....		.....
4.	Part D, Section 1, Column 5 .....	.....	
5.	Part D, Section 1, Column 6 .....	.....	
6.	Total (Line 3 minus Line 4 minus Line 5) .....		.....

		Fair Value Check	
7.	Part A, Section 1, Column 16 .....	.....	
8.	Part B, Section 1, Column 13 .....	.....	
9.	Total (Line 7 plus Line 8) .....		.....
10.	Part D, Section 1, Column 8 .....	.....	
11.	Part D, Section 1, Column 9 .....	.....	
12.	Total (Line 9 minus Line 10 minus Line 11) .....		.....

		Potential Exposure Check	
13.	Part A, Section 1, Column 21 .....	.....	
14.	Part B, Section 1, Column 20 .....	.....	
15.	Part D, Section 1, Column 11 .....	.....	
16.	Total (Line 13 plus Line 14 minus Line 15) .....		.....

SCHEDULE E - PART 2 - VERIFICATION
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,282,725	21,171,409
2.	Cost of cash equivalents acquired	509,557	79,418,530
3.	Accrual of discount		9,903
4.	Unrealized valuation increase (decrease)		(292)
5.	Total gain (loss) on disposals		(804)
6.	Deduct consideration received on disposals		97,316,020
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	3,792,282	3,282,726
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	3,792,282	3,282,726

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

E03 Schedule BA Part 2 NONE

E03 Schedule BA Part 3 NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Governments									
912810SA7	UNITED STATES TREAS BDS		03/27/2019	DEUTSCHE BANK SECURITIES INC.	X X X	14,460,967	14,460,000	28,944	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	14,460,967	14,460,000	28,944	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
167486C98	CHICAGO ILL		02/07/2019	Citigroup	X X X	2,554,562	2,025,000	16,017	1FE
20772GF45	CONNECTICUT ST		01/29/2019	Citigroup	X X X	1,092,949	945,000	20,885	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	3,647,511	2,970,000	36,902	X X X
Bonds - U.S. Special Revenue, Special Assessment									
30711XEP5	FANNIE MAE CONNECTICUT AVENUE SECU		02/28/2019	VARIOUS	X X X	808,848	750,000	881	1FE
3138WHNF5	FNMA PASS-THRU LNG 30 YEAR		01/04/2019	Morgan Stanley	X X X	5,472,402	5,434,193	3,698	1
3140J86V0	FNMA PASS-THRU LNG 30 YEAR		03/05/2019	Morgan Stanley	X X X	1,073,632	1,041,097	1,388	1
3140J9ME8	FNMA PASS-THRU LNG 30 YEAR		02/28/2019	VENDOR CODE BARC NOT IN TABLE	X X X	1,656,554	1,606,843	2,142	1
9151158F9	UNIVERSITY TEX PERM UNIV FD		03/07/2019	RAYMOND JAMES & ASSOCIATES, INC.	X X X	1,037,928	1,110,000	7,287	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	10,049,364	9,942,133	15,396	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
002824BN9	ABBOTT LABS		01/18/2019	Goldman Sachs - SOLD	X X X	155,667	150,000	1,940	1FE
AP5123389	ABU DHABI CRUDE OIL PIPELINE LLC C		02/07/2019	VENDOR CODE EURO NOT IN TABLE	X X X	1,924,720	1,960,000	8,148	1FE
12189LAG6	BURLINGTON NORTHN SANTA FE CP		01/18/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH	X X X	202,055	185,000	3,256	1FE
14686AAA7	CARVAL CLO II LTD 2019-1A AN FLOAT		02/01/2019	JPMorgan	X X X	8,000,000	8,000,000		1FE
12515DAR5	CD MTG TR 2017-CD4		01/29/2019	Wells Fargo Advisors	X X X	1,031,119	1,035,000	3,031	1FE
12532CBA2	CFCRE COML MTG TR 2017-C8		03/05/2019	VENDOR CODE CANT NOT IN TABLE	X X X	4,091,352	4,100,000	2,441	1FE
15723RAA2	CFX ESCROW CORP		01/31/2019	JPMorgan	X X X	500,000	500,000		1FE
12554AAA0	CIFC FUNDING 2019-II LTD 2019-2A A		03/01/2019	DEUTSCHE BANK SECURITIES INC.	X X X	2,396,880	2,400,000		1FE
20030NBZ3	COMCAST CORP NEW		01/18/2019	Citigroup	X X X	138,024	150,000	2,633	1FE
200340AT4	COMERICA INC		01/28/2019	Morgan Stanley	X X X	2,988,750	3,000,000		1FE
20338QAB9	COMMSCOPE FIN LLC		02/07/2019	VARIOUS	X X X	1,225,281	1,225,000		1FE
23245PAA9	CWALT INC 2006-OA22		01/31/2019	Morgan Stanley	X X X	4,274,971	4,572,162	3,391	1FE
26078JAF7	DOWDUPONT INC		01/18/2019	Citigroup	X X X	117,340	110,000	911	1FE
26442TAC1	DUKE UNIVERSITY		03/28/2019	Wells Fargo Advisors	X X X	1,085,580	1,000,000		1FE
00BF0M726	EMIRATE OF ABU DHABI UNITED ARAB E		02/07/2019	VENDOR CODE EURO NOT IN TABLE	X X X	2,975,081	3,030,000	25,250	1FE
00BYYXBW3	EMIRATE OF ABU DHABI UNITED ARAB E		03/01/2019	VENDOR CODE CEDE NOT IN TABLE	X X X	583,363	590,000	6,248	1FE
378272AT5	GLENCORE FDG LLC		03/05/2019	JPMorgan	X X X	696,689	700,000		1FE
482480AG5	KLA-TENCOR CORP		03/13/2019	JPMorgan	X X X	182,125	183,000		1FE
00BF1TGW4	KUWAIT INTERNATIONAL GOVERNMENT BO		03/01/2019	VARIOUS	X X X	5,820,252	5,810,000	74,891	1FE
539830BB4	LOCKHEED MARTIN CORP		01/18/2019	Goldman Sachs - SOLD	X X X	71,723	75,000	322	1FE
59981HAA9	MILL CITY MTG LN TR 2017-1		01/02/2019	JPMorgan	X X X	2,649,097	2,697,354	618	1FE
61768HAV8	MORGAN STAN CAP I TR 2019-L2		03/01/2019	Morgan Stanley	X X X	6,716,332	6,650,000	7,734	1FE
61767EAE4	MS BOFA ML TR 2017-C34		02/21/2019	Merrill Lynch-Columbus	X X X	5,423,864	5,415,191	12,765	1FE
63170MAA1	NASSAU 2018-I LTD 2018-IA A FLOATI		02/07/2019	DEUTSCHE BANK SECURITIES INC.	X X X	3,148,000	3,200,000	9,450	1FE
74166MAB2	PRIME SEC SVCS BORROWER LLC /		03/22/2019	DEUTSCHE BANK SECURITIES INC.	X X X	3,000,000	3,000,000		1FE
74736KAE1	QORVO INC		02/28/2019	Merrill Lynch-Columbus	X X X	1,852,375	1,825,000	13,941	1FE
00BFX2LZ5	STATE OF QATAR CALLABLE BOND FIXED		01/17/2019	VENDOR CODE NATI NOT IN TABLE	X X X	2,167,275	2,130,000	20,405	1FE
00BFYY517	STATE OF QATAR CALLABLE BOND FIXED		03/01/2019	Citigroup	X X X	863,080	800,000	14,969	1FE
87161CAM7	SYNOVUS FINL CORP		01/31/2019	JPMorgan	X X X	2,000,000	2,000,000		1FE
89169EAA7	TOWD PT MTG TR 2017-5		01/17/2019	JPMorgan	X X X	2,595,155	2,609,630	6,080	1FE
89175JAB6	TOWD PT MTG TR 2017-6		02/20/2019	PERSHING LLC	X X X	4,678,906	5,000,000	8,750	1FE
907818EW4	UNION PACIFIC CORP		01/18/2019	Citigroup	X X X	183,738	185,000	5,203	1FE
92343VCX0	VERIZON COMMUNICATIONS INC		01/18/2019	Goldman Sachs - SOLD	X X X	178,523	185,000	2,974	1FE
92343VET7	VERIZON COMMUNICATIONS INC		02/28/2019	Undefined	X X X	708,442	714,000		1FE
00BD6JB76	ABU DHABI CRUDE OIL PIPELINE LLC C	D	03/01/2019	VENDOR CODE J.P. NOT IN TABLE	X X X	1,153,680	1,140,000	9,468	1FE
09659W2F0	BNP PARIBAS		01/31/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH	X X X	1,107,568	1,100,000	22,856	1FE
04942VAC8	ATLAS SENIOR LOAN FUND 2019-13		02/22/2019	JEFFERIES LLC	X X X	2,497,500	2,500,000		1FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/ Market Indicator (a)
55821TAA5	MADISON PARK FDG XXX 2018-30		02/08/2019	VARIOUS	X X X	4,528,480	4,600,000	10,867	1FE
55954PAC8	MAGNETITE LIMITED 2019-21		02/12/2019	Citigroup	X X X	2,000,000	2,000,000		1FE
83610CAN1	SOUND POINT CLO LTD 2016-12R		02/14/2019	CREDIT SUISSE SECURITIES	X X X	5,900,000	5,900,000		1FE
87241EAC9	TCW CLO 2019-1		02/11/2019	MUFG SECURITIES AMERICA INC	X X X	3,700,000	3,700,000		1FE
168863BN7	CHILE REP		01/17/2019	VENDOR CODE BBVA NOT IN TABLE	X X X	1,711,590	1,770,000	9,071	1FE
195325BK0	COLOMBIA REP		03/01/2019	Bankruptcy	X X X	580,051	460,000	15,737	1FE
195325BQ7	COLOMBIA REP		01/16/2019	Citigroup	X X X	2,222,155	2,210,000	34,869	1FE
P6629MAC6	MEXICO CITY ARPT TR		02/28/2019	VENDOR CODE HSBC NOT IN TABLE	X X X	1,158,036	1,320,000	17,618	1FE
90352JAC7	UBS GROUP FDG SWITZ AG		01/31/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH	X X X	2,274,750	2,250,000	34,821	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	103,459,569	104,136,337	390,658	X X X
8399997 Subtotal - Bonds - Part 3					X X X	131,617,411	131,508,470	471,900	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	131,617,411	131,508,470	471,900	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X		X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
88579Y101	3M CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,715.000	325,054	X X X		L
00206R102	A T & T, INC.		03/08/2019	UBS Paine Webber	22,080.000	659,466	X X X		L
002824100	ABBOTT LABORATORIES		03/08/2019	UBS Paine Webber	620.000	47,245	X X X		L
009158106	AIR PRODS & CHEMS INC		03/08/2019	UBS Paine Webber	1,830.000	329,391	X X X		L
020002101	ALLSTATE CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,340.000	113,248	X X X		L
02005N100	ALLY FINL INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,655.000	42,405	X X X		L
02209S103	ALTRIA GROUP INC		02/28/2019	VARIOUS	12,570.000	629,536	X X X		L
025537101	AMERICAN ELEC PWR INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	935.000	70,979	X X X		L
026874784	AMERICAN INTL GROUP INC		03/08/2019	VARIOUS	23,654.000	1,008,823	X X X		L
03076C106	AMERIPRISE FINL INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,755.000	204,717	X X X		L
032511107	ANADARKO PETROLEUM CORP.		03/08/2019	VARIOUS	25,070.000	1,090,695	X X X		L
032654105	ANALOG DEVICES, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,725.000	234,835	X X X		L
036752103	ANTHEM INC		03/08/2019	UBS Paine Webber	180.000	52,974	X X X		L
037411105	APACHE CORP		03/08/2019	VARIOUS	8,375.000	262,326	X X X		L
039483102	ARCHER DANIELS MIDLAND CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	5,470.000	236,037	X X X		L
045487105	ASSOCIATED BANC CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,900.000	60,756	X X X		L
04621X108	ASSURANT INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	575.000	54,070	X X X		L
053484101	AVALONBAY COMMUNITIES INC REIT USD		03/08/2019	UBS Paine Webber	105.000	20,615	X X X		L
053807103	AVNET, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	510.000	21,168	X X X		L
054561105	AXA EQUITABLE HOLDINGS INC COM		03/21/2019	VARIOUS	27,286.000	525,047	X X X		L
05722G100	BAKER HUGHES A GE CO		03/19/2019	VARIOUS	18,925.000	514,932	X X X		L
062540109	BANK HAWAII CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	745.000	55,114	X X X		L
064058100	BANK NEW YORK MELLON CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,030.000	151,736	X X X		L
071813109	BAXTER INTERNATIONAL, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	690.000	47,617	X X X		L
054937107	BB&T CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	9,920.000	467,436	X X X		L
075887109	BECTON DICKINSON & CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	745.000	175,003	X X X		L
084670702	BERKSHIRE HATHAWAY INC DEL		01/17/2019	VENDOR CODE BARC NOT IN TABLE	65.000	12,810	X X X		L
086516101	BEST BUY CO INC		03/08/2019	UBS Paine Webber	1,365.000	91,599	X X X		L
093671105	BLOCK H & R INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	750.000	18,853	X X X		L
09609G100	BLUEBIRD BIO INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	170.000	21,025	X X X		L
101137107	BOSTON SCIENTIFIC CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,370.000	123,536	X X X		L
110122108	BRISTOL MYERS SQUIBB COMPANY		03/08/2019	UBS Paine Webber	4,770.000	240,858	X X X		L
11135F101	BROADCOM INC COMMON STOCK USD		03/08/2019	UBS Paine Webber	965.000	254,270	X X X		L
116794108	BRUKER CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	545.000	18,518	X X X		L
127055101	CABOT CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,920.000	88,371	X X X		L
134429109	CAMPBELL SOUP CO COMMON STOCK USD		03/08/2019	UBS Paine Webber	5,225.000	187,018	X X X		L
14149Y108	CARDINAL HEALTH, INC.		03/08/2019	VARIOUS	25,740.000	1,241,492	X X X		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/ Market Indicator (a)
149123101	CATERPILLAR, INC.		03/08/2019	UBS Paine Webber	1,910.000	249,809	X X X		L
150870103	CELANESE CORPORATION SER A		01/17/2019	VENDOR CODE BARC NOT IN TABLE	890.000	83,839	X X X		L
15189T107	CENTERPOINT ENERGY INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	20,035.000	591,726	X X X		L
166764100	CHEVRON CORPORATION		01/17/2019	VENDOR CODE BARC NOT IN TABLE	4,020.000	443,683	X X X		L
125523100	CIGNA CORP NEW		03/29/2019	VARIOUS	2,035.000	376,169	X X X		L
172062101	CINCINNATI FINL CORP		03/08/2019	UBS Paine Webber	280.000	23,584	X X X		L
17243V102	CINEMARK HOLDINGS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,285.000	51,626	X X X		L
17275R102	CISCO SYSTEMS, INC.		03/08/2019	UBS Paine Webber	3,035.000	154,395	X X X		L
172967424	CITIGROUP, INC. NEW		02/25/2019	VARIOUS	14,765.000	925,767	X X X		L
174610105	CITIZENS FINL GROUP INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,085.000	70,155	X X X		L
189054109	CLOROX CO DEL		01/17/2019	VENDOR CODE BARC NOT IN TABLE	420.000	64,037	X X X		L
126117100	CNA FINL CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	585.000	26,572	X X X		L
191216100	COCA COLA		03/08/2019	VARIOUS	20,800.000	954,320	X X X		L
192446102	COGNIZANT TECH SOLUTIONS CORP CL A		03/08/2019	VARIOUS	18,780.000	1,338,897	X X X		L
194162103	COLGATE-PALMOLIVE COMPANY		01/17/2019	VENDOR CODE BARC NOT IN TABLE	4,070.000	252,562	X X X		L
20030N101	COMCAST CORP NEW		03/08/2019	UBS Paine Webber	1,410.000	53,641	X X X		L
200340107	COMERICA INC		03/08/2019	UBS Paine Webber	3,045.000	251,244	X X X		L
205887102	CONAGRA BRANDS INC		03/05/2019	VARIOUS	43,370.000	978,294	X X X		L
209115104	CONSOLIDATED EDISON INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,460.000	265,472	X X X		L
21036P108	CONSTELLATION BRANDS INC		02/28/2019	VARIOUS	6,440.000	1,063,838	X X X		L
219350105	CORNING, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,465.000	103,803	X X X		L
222070203	COTY INC COMMON STOCK USD 0.01		01/17/2019	VENDOR CODE BARC NOT IN TABLE	7,515.000	54,503	X X X		L
126408103	CSX CORPORATION		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,945.000	123,317	X X X		L
229899109	CULLEN FROST BANKERS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	165.000	16,054	X X X		L
231021106	CUMMINS, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	230.000	32,641	X X X		L
126650100	CVS HEALTH CORPORATION		03/29/2019	VARIOUS	13,875.000	789,846	X X X		L
232806109	CYPRESS SEMICONDUCTOR CORP		03/08/2019	UBS Paine Webber	3,630.000	53,535	X X X		L
235851102	DANAHER CORP		03/01/2019	VARIOUS	1,795.000	213,842	X X X		L
237194105	DARDEN RESTAURANTS INC COMMON STOC		03/08/2019	UBS Paine Webber	805.000	86,372	X X X		L
25278X109	DIAMONDBACK ENERGY INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	130.000	13,637	X X X		L
253868103	DIGITAL RLTY TR INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	660.000	70,702	X X X		L
254709108	DISCOVER FINANCIAL SERVICES		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,600.000	102,626	X X X		L
256677105	DOLLAR GEN CORP NEW		03/14/2019	VARIOUS	3,420.000	380,385	X X X		L
25746U109	DOMINION RESOURCES, INC.		03/08/2019	UBS Paine Webber	2,965.000	223,978	X X X		L
257559203	DOMTAR CORP		03/08/2019	UBS Paine Webber	1,090.000	54,232	X X X		L
260003108	DOVER CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,325.000	103,803	X X X		L
26078J100	DOWDUPONT, INC.		03/25/2019	VARIOUS	30,415.000	1,664,402	X X X		L
233331107	DTE ENERGY CO		03/08/2019	UBS Paine Webber	710.000	87,139	X X X		L
26441C204	DUKE ENERGY CORP NEW		01/17/2019	VENDOR CODE BARC NOT IN TABLE	12,530.000	1,069,404	X X X		L
264411505	DUKE REALTY INVESTMENTS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	515.000	14,477	X X X		L
23355L106	DXC TECHNOLOGY CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	325.000	19,854	X X X		L
277432100	EASTMAN CHEMICAL CO.		03/08/2019	UBS Paine Webber	3,750.000	295,791	X X X		L
278642103	EBAY INC COMMON STOCK USD 0.001		03/08/2019	UBS Paine Webber	570.000	20,424	X X X		L
281020107	EDISON INTL		03/08/2019	UBS Paine Webber	2,850.000	175,704	X X X		L
28414H103	ELANCO ANIMAL HEALTH INC		03/14/2019	Spin Off - Equity	1,525.090	39,611	X X X		L
291011104	EMERSON ELECTRIC CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,045.000	185,813	X X X		L
29272W109	ENERGIZER HLDGS INC NEW		01/17/2019	VENDOR CODE BARC NOT IN TABLE	780.000	36,507	X X X		L
29364G103	ENTERGY CORP NEW		01/17/2019	VENDOR CODE BARC NOT IN TABLE	4,440.000	383,426	X X X		L
293792107	ENTERPRISE PRODUCTS PARTNERS LP ML		01/17/2019	VARIOUS	13,860.000	377,921	X X X		L
297178105	ESSEX PPTY TR INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	40.000	10,317	X X X		L
30231G102	EXXON MOBIL CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	10,380.000	738,102	X X X		L
31620R303	FIDELITY NATIONAL FINANCIAL IN		03/08/2019	UBS Paine Webber	6,500.000	227,230	X X X		L
316773100	FIFTH THIRD BANCORP COMMON STOCK U		03/08/2019	UBS Paine Webber	7,250.000	192,954	X X X		L
337932107	FIRST ENERGY CORP		02/06/2019	VARIOUS	11,865.000	457,066	X X X		L
32051X108	FIRST HAWAIIAN INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	5,080.000	126,131	X X X		L

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/ Market Indicator (a)
320517105	FIRST HORIZON NATL CORP		03/08/2019	UBS Paine Webber	15,575.000	229,865	X X X		1
343498101	FLOWERS FOODS INC COMMON STOCK USD		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,165.000	41,885	X X X		L
343412102	FLUOR CORP COMMON STOCK USD 0.01		01/17/2019	VENDOR CODE BARC NOT IN TABLE	810.000	29,672	X X X		L
302520101	FNB CORP/PA COMMON STOCK USD 0.01		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,480.000	16,691	X X X		L
345370860	FORD MTR CO DEL		01/17/2019	VENDOR CODE BARC NOT IN TABLE	38,490.000	318,216	X X X		L
354613101	FRANKLIN RESOURCES, INC.		03/08/2019	UBS Paine Webber	8,975.000	278,054	X X X		L
363576109	GALLAGHER ARTHUR J & CO		03/04/2019	VARIOUS	3,910.000	293,382	X X X		L
364760108	GAP INC/THE COMMON STOCK USD 0.05		03/08/2019	UBS Paine Webber	2,970.000	77,437	X X X		L
369550108	GENERAL DYNAMICS CORP		03/08/2019	UBS Paine Webber	2,570.000	424,846	X X X		L
369604103	GENERAL ELECTRIC COMPANY		03/11/2019	VARIOUS	71,400.000	679,723	X X X		L
370334104	GENERAL MILLS, INC.		03/08/2019	UBS Paine Webber	18,475.000	855,847	X X X		L
37045V100	GENERAL MOTORS CO		03/08/2019	UBS Paine Webber	2,130.000	80,538	X X X		L
412822108	HARLEY-DAVIDSON INC COMMON STOCK U		03/08/2019	UBS Paine Webber	2,365.000	88,284	X X X		L
418056107	HASBRO INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,235.000	109,331	X X X		L
423452101	HELMERICH & PAYNE INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	4,035.000	210,314	X X X		L
42824C109	HEWLETT PACKARD ENTERPRISE CO		03/08/2019	UBS Paine Webber	2,285.000	35,704	X X X		L
438516106	HONEYWELL INTERNATIONAL, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,335.000	184,929	X X X		L
40434L105	HP INC		03/08/2019	UBS Paine Webber	7,075.000	131,691	X X X		L
443510607	HUBBELL INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	150.000	15,761	X X X		L
444859102	HUMANA INC		03/18/2019	VARIOUS	3,170.000	892,849	X X X		L
446150104	HUNTINGTON BANCSHARES INC/OH COMMO		03/08/2019	UBS Paine Webber	63,115.000	867,358	X X X		L
458140100	INTEL CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	5,025.000	242,451	X X X		L
459200101	INTERNATIONAL BUSINESS MACHINE COR		01/17/2019	VENDOR CODE BARC NOT IN TABLE	4,865.000	590,541	X X X		L
460690100	INTERPUBLIC GROUP COS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	7,560.000	167,586	X X X		L
460146103	INTL PAPER CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,535.000	155,770	X X X		L
46187W107	INVITATION HOMES INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	430.000	8,917	X X X		L
46266C105	IQVIA HLDGS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	465.000	57,478	X X X		L
832696405	J.M. SMUCKER COMPANY		01/17/2019	VENDOR CODE BARC NOT IN TABLE	610.000	62,862	X X X		L
47233W109	JEFFERIES FINL GROUP INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,340.000	66,066	X X X		L
478160104	JOHNSON & JOHNSON		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,465.000	443,724	X X X		L
46625H100	JPMORGAN CHASE & COMPANY		03/08/2019	UBS Paine Webber	8,600.000	881,673	X X X		L
48238T109	KAR AUCTION SVCS INC		03/08/2019	UBS Paine Webber	1,865.000	89,122	X X X		L
487836108	KELLOGG CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,065.000	121,386	X X X		L
493267108	KEYCORP NEW		01/17/2019	VENDOR CODE BARC NOT IN TABLE	40,460.000	654,153	X X X		L
49456B101	KINDER MORGAN INC DEL		01/17/2019	VENDOR CODE BARC NOT IN TABLE	5,805.000	100,591	X X X		L
500255104	KOHL'S CORPORATION		03/08/2019	UBS Paine Webber	2,500.000	168,310	X X X		L
500754106	KRAFT HEINZ CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	15,630.000	726,994	X X X		L
501044101	KROGER COMPANY		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,700.000	77,959	X X X		L
517834107	LAS VEGAS SANDS CORP COMMON STOCK		03/08/2019	UBS Paine Webber	5,675.000	338,426	X X X		L
524901105	LEGG MASON INC COMMON STOCK USD 0.		03/08/2019	UBS Paine Webber	20,750.000	573,582	X X X		L
524660107	LEGGETT & PLATT INC COMMON STOCK U		03/08/2019	UBS Paine Webber	2,870.000	126,943	X X X		L
532457108	LILLY ELI & CO		03/14/2019	VARIOUS	2,823.000	582,639	X X X		L
539830109	LOCKHEED MARTIN CORP		01/29/2019	VENDOR CODE J.P. NOT IN TABLE	610.000	177,173	X X X		L
565849106	MARATHON OIL CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,565.000	24,105	X X X		L
56585A102	MARATHON PETROLEUM CORP		03/19/2019	VARIOUS	13,605.000	836,069	X X X		L
571748102	MARSH & MCLENNAN COS INC COM ST		03/01/2019	VARIOUS	2,920.000	260,590	X X X		L
574599106	MASCO CORP		01/07/2019	UBS Paine Webber	2,760.000	86,657	X X X		L
580135101	MCDONALD'S CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	340.000	61,193	X X X		L
58933Y105	MERCK & CO., INC.		03/08/2019	UBS Paine Webber	1,155.000	91,744	X X X		L
589400100	MERCURY GENL CORP NEW		03/08/2019	UBS Paine Webber	4,530.000	230,701	X X X		L
59156R108	METLIFE, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	9,350.000	417,198	X X X		L
594918104	MICROSOFT CORP		03/28/2019	VARIOUS	3,292.000	356,959	X X X		L
609207105	MONDELEZ INTERNATIONAL, INC.		03/08/2019	UBS Paine Webber	1,645.000	76,672	X X X		L
617446448	MORGAN STANLEY		01/17/2019	VARIOUS	10,085.000	423,351	X X X		L
620076307	MOTOROLA SOLUTIONS INC		01/17/2019	CREDIT SUISSE SECURITIES	6,400.000	730,408	X X X		L

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Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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553530106	MSC INDL DIRECT INC		03/08/2019	UBS Paine Webber	1,225.000	101,282	X X X		L
626717102	MURPHY OIL CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,080.000	57,297	X X X		L
636518102	NATIONAL INSTRS CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	355.000	16,468	X X X		L
637417106	NATIONAL RETAIL PPTYS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	255.000	12,780	X X X		L
63938C108	NAVIENT CORPORATION		03/08/2019	UBS Paine Webber	4,765.000	55,772	X X X		L
651229106	NEWELL BRANDS INC		01/17/2019	VARIOUS	16,000.000	322,657	X X X		L
65339F101	NEXTERA ENERGY, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	460.000	80,571	X X X		L
65473P105	NISOURCE INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,135.000	30,071	X X X		L
655044105	NOBLE ENERGY INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,185.000	27,122	X X X		L
629377508	NRG ENERGY INC		03/01/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH	760.000	32,049	X X X		L
670346105	NUCOR CORP		03/08/2019	UBS Paine Webber	1,975.000	114,269	X X X		L
674599105	OCCIDENTAL PETE CORP DEL		03/08/2019	UBS Paine Webber	4,480.000	278,719	X X X		L
670837103	OGE ENERGY CORP COMMON STOCK USD 0		03/08/2019	UBS Paine Webber	6,225.000	262,209	X X X		L
680223104	OLD REP INTL CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,755.000	38,038	X X X		L
680665205	OLIN CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	4,365.000	98,909	X X X		L
681936100	OMEGA HEALTHCARE INVS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	810.000	30,855	X X X		L
695263103	PACWEST BANCORP DEL		01/17/2019	VENDOR CODE BARC NOT IN TABLE	18,230.000	693,152	X X X		L
70959W103	PENSKE AUTOMOTIVE GRP INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	930.000	42,669	X X X		L
712704105	PEOPLES UNITED FINANCIAL INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	37,915.000	597,377	X X X		L
714046109	PERKINELMER INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	335.000	27,916	X X X		L
717081103	PFIZER, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,300.000	97,147	X X X		L
718172109	PHILIP MORRIS INTL INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	425.000	29,930	X X X		L
718546104	PHILLIPS 66		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,570.000	146,303	X X X		L
693475105	PNC FINL SVCS GROUP INC		03/08/2019	UBS Paine Webber	945.000	118,943	X X X		L
69351T106	PPL CORP		03/08/2019	UBS Paine Webber	2,680.000	85,055	X X X		L
742718109	PROCTER & GAMBLE CO.		03/08/2019	UBS Paine Webber	3,625.000	355,992	X X X		L
744320102	PRUDENTIAL FINL INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	4,720.000	424,153	X X X		L
747525103	QUALCOMM, INC.		03/08/2019	UBS Paine Webber	600.000	32,001	X X X		L
74834L100	QUEST DIAGNOSTICS INC		03/13/2019	VARIOUS	7,370.000	630,348	X X X		L
756109104	REALTY INCOME CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,430.000	92,542	X X X		L
759509102	RELIANCE STEEL & ALUMINUM CO COMMO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,465.000	112,124	X X X		L
749685103	RPM INTL INC		03/08/2019	UBS Paine Webber	745.000	42,194	X X X		L
783549108	RYDER SYS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,930.000	154,432	X X X		L
78573M104	SABRE CORP		03/08/2019	UBS Paine Webber	1,480.000	31,140	X X X		L
80283M101	SANTANDER CONSUMER USA HOLDINGS IN		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,920.000	55,264	X X X		L
810186106	SCOTTS MIRACLE GRO CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,270.000	86,048	X X X		L
816851109	SEMPRA ENERGY		03/08/2019	UBS Paine Webber	3,305.000	401,345	X X X		L
83088M102	SKYWORKS SOLUTIONS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	290.000	19,693	X X X		L
835495102	SONOCO PRODS CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,175.000	64,068	X X X		L
842587107	SOUTHERN CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	7,030.000	328,987	X X X		L
84790A105	SPECTRUM BRANDS HLDGS INC NEW		01/17/2019	VENDOR CODE BARC NOT IN TABLE	965.000	50,801	X X X		L
85571B105	STARWOOD PROPERTY TRUST INC REIT U		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,170.000	45,686	X X X		L
857477103	STATE STREET CORP		03/08/2019	VARIOUS	8,415.000	573,689	X X X		L
858119100	STEEL DYNAMICS INC COMMON STOCK US		03/08/2019	UBS Paine Webber	2,685.000	94,017	X X X		L
867914103	SUNTRUST BKS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	5,570.000	319,289	X X X		L
871503108	SYMANTEC CORP COMMON STOCK USD 0.0		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,940.000	58,131	X X X		L
87165B103	SYNCHRONY FINL		01/17/2019	VENDOR CODE BARC NOT IN TABLE	5,440.000	142,699	X X X		L
87161C501	SYNOVUS FINL CORP		03/08/2019	UBS Paine Webber	705.000	26,612	X X X		L
74144T108	T ROWE PRICE GROUP, INC.		03/08/2019	UBS Paine Webber	5,195.000	499,953	X X X		L
876030107	TAPESTRY INC		03/08/2019	UBS Paine Webber	2,055.000	68,719	X X X		L
87612E106	TARGET CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	6,680.000	453,495	X X X		L
87240R107	TFS FINL CORP		03/08/2019	VARIOUS	8,295.000	138,277	X X X		L
254687106	THE WALT DISNEY CO		03/20/2019	VARIOUS	270.583	29,761	X X X		L
883556102	THERMO FISHER SCIENTIFIC, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	280.000	65,761	X X X		L
887389104	TIMKEN CO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	625.000	26,329	X X X		L

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896522109	TRINITY INDS INC		03/08/2019	UBS Paine Webber	1,070.000	23,983	X X X		L
90130A101	TWENTY-FIRST CENTURY FOX INC COMMO		01/17/2019	VENDOR CODE BARC NOT IN TABLE	390.000	18,881	X X X		L
904214103	UMPQUA HOLDINGS CORP COMMON STOCK		03/08/2019	UBS Paine Webber	40,740.000	720,682	X X X		L
913017109	UNITED TECHNOLOGIES CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,460.000	271,873	X X X		L
91324P102	UNITEDHEALTH GROUP, INC.		01/17/2019	CREDIT SUISSE SECURITIES	3,010.000	778,704	X X X		L
902973304	US BANCORP DEL		03/08/2019	UBS Paine Webber	12,420.000	628,627	X X X		L
91913Y100	VALERO ENERGY CORP NEW		03/08/2019	VARIOUS	3,170.000	250,990	X X X		L
92276F100	VENTAS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	235.000	14,298	X X X		L
92339V100	VEREIT INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,535.000	11,843	X X X		L
92343V104	VERIZON COMMUNICATIONS		03/08/2019	VARIOUS	11,730.000	654,976	X X X		L
929740108	WABTEC CORP		02/25/2019	VARIOUS	222.060	43	X X X		L
931427108	WALGREENS BOOTS ALLIANCE INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,385.000	99,058	X X X		L
931142103	WALMART INC		03/08/2019	UBS Paine Webber	1,220.000	118,919	X X X		L
942622200	WATSCO INC COMMON STOCK USD 0.5		03/08/2019	UBS Paine Webber	2,520.000	353,237	X X X		L
92939U106	WEC ENERGY GROUP INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,245.000	229,149	X X X		L
949746101	WELLS FARGO & COMPANY		02/25/2019	VARIOUS	20,410.000	1,000,472	X X X		L
95040Q104	WELLTOWER INC		03/08/2019	VARIOUS	2,115.000	156,040	X X X		L
958102105	WESTERN DIGITAL CORP		03/08/2019	UBS Paine Webber	2,790.000	130,853	X X X		L
959802109	WESTERN UNION CO/THE COMMON STOCK		03/08/2019	UBS Paine Webber	31,905.000	566,508	X X X		L
96145D105	WESTROCK CO		03/08/2019	UBS Paine Webber	3,520.000	131,189	X X X		L
962166104	WEYERHAEUSER CO		03/08/2019	UBS Paine Webber	2,785.000	67,887	X X X		L
963320106	WHIRLPOOL CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	405.000	50,144	X X X		L
968223206	WILEY JOHN & SONS INC		03/08/2019	UBS Paine Webber	775.000	34,200	X X X		L
969457100	WILLIAMS COS INC DEL		03/29/2019	VARIOUS	5,040.000	126,860	X X X		L
969904101	WILLIAMS SONOMA INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,125.000	59,439	X X X		L
981558109	WORLDPAY, INC. CL A		01/17/2019	VENDOR CODE BARC NOT IN TABLE	675.000	55,449	X X X		L
988498101	YUM BRANDS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	595.000	53,545	X X X		L
98850P109	YUM CHINA HLDGS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	755.000	26,359	X X X		L
98954M101	ZILLOW GROUP INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	465.000	15,471	X X X		L
98954M200	ZILLOW GROUP INC COMMON STOCK USD		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,050.000	35,188	X X X		L
G0177J108	ALLERGAN PLC	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,300.000	198,866	X X X		L
G0692U109	AXIS CAPITAL HOLDINGS LTD COMMON S	D	03/08/2019	UBS Paine Webber	1,045.000	58,062	X X X		L
G16962105	BUNGE LIMITED	C	01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,465.000	129,232	X X X		L
143658300	CARNIVAL CORP PAIRED CTF	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	5,635.000	298,444	X X X		L
P31076105	COPA HOLDINGS SA	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	415.000	36,412	X X X		L
G29183103	EATON CORP PLC	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,115.000	217,413	X X X		L
G491BT108	INVESCO LTD	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	31,635.000	578,841	X X X		L
G51502105	JOHNSON CONTROLS INTERNATIONAL	D	03/08/2019	UBS Paine Webber	5,205.000	185,420	X X X		L
G5494J103	LINDE PLC	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	225.000	35,327	X X X		L
N53745100	LYONDELLBASELL INDUSTRIES N V	C	03/08/2019	UBS Paine Webber	2,575.000	223,620	X X X		L
G5876H105	MARVELL TECHNOLOGY GROUP LTD COMMO	C	03/04/2019	VARIOUS	53,780.000	918,390	X X X		L
G5960L103	MEDTRONIC PLC	D	02/27/2019	VARIOUS	11,810.000	1,068,576	X X X		L
G6518L108	NIELSEN HLDGS PLC	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	7,160.000	179,627	X X X		L
G6700G107	NVENT ELECTRIC PLC COMMON STOCK	D	03/08/2019	VARIOUS	1,495.000	37,446	X X X		L
N6596X109	NXP SEMICONDUCTORS N V	D	03/01/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH	735.000	68,094	X X X		L
G7S00T104	PENTAIR PLC	C	01/09/2019	UBS Paine Webber	2,960.000	116,396	X X X		L
004942819	SAMSUNG ELECTRONICS CO LTD GDR USD	D	02/11/2019	VARIOUS	1,340.000	1,232,867	X X X		L
G8473T100	STERIS PLC	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	590.000	65,794	X X X		L
072730302	BAYER A G		02/27/2019	VENDOR CODE J.P. NOT IN TABLE	69,379.000	1,379,990	X X X		L
00B15C4L5	CONSTELLATION SOFTWARE INC/CANADA		02/27/2019	VARIOUS	1,096.000	924,005	X X X		L
12626K203	CRH PLC		02/27/2019	VARIOUS	36,228.000	1,133,526	X X X		L
500472303	KONINKLIJKE PHILIPS N V		02/27/2019	VARIOUS	96,275.000	3,805,104	X X X		L
N59465109	MYLAN N V		03/01/2019	MERRILL LYNCH, PIERCE, FENNER & SMITH	1,210.000	32,391	X X X		L
826197501	SIEMENS A G		02/27/2019	VARIOUS	23,242.000	1,285,794	X X X		L
G96629103	WILLIS TOWERS WATSON PUB LTD		03/04/2019	VARIOUS	10,960.000	1,800,870	X X X		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/ Market Indicator (a)
L0223L101 ...	ARDAGH GROUP S A		.. 01/17/2019 ..	VENDOR CODE BARC NOT IN TABLE	 3,380.000	 38,798	 X X X .....	.....	L
046353108 ...	ASTRAZENECA PLC		.. 02/27/2019 ..	VENDOR CODE J.P. NOT IN TABLE	 84,889.000	 3,576,000	 X X X .....	.....	L
05523R107 ...	BAE SYS PLC		.. 02/27/2019 ..	VARIOUS	 42,413.000	 1,079,460	 X X X .....	.....	L
055622104 ...	BP PLC		.. 03/28/2019 ..	VARIOUS	 106,632.000	 4,561,586	 X X X .....	.....	L
25243Q205 ...	DIAGEO P L C		.. 02/27/2019 ..	VENDOR CODE J.P. NOT IN TABLE	 8,598.000	 1,343,298	 X X X .....	.....	L
G3223R108 ...	EVEREST RE GROUP LTD		.. 01/17/2019 ..	VENDOR CODE BARC NOT IN TABLE	 235.000	 49,956	 X X X .....	.....	L
G54050102 ...	LAZARD LTD		.. 01/17/2019 ..	VENDOR CODE BARC NOT IN TABLE	 5,785.000	 224,157	 X X X .....	.....	L
641069406 ...	NESTLE S A		.. 03/07/2019 ..	VARIOUS	 25,939.000	 2,356,607	 X X X .....	.....	L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					 X X X	 87,083,470	 X X X .....	.....	..... X X X
9799997 Subtotal - Common Stocks - Part 3					 X X X	 87,083,470	 X X X .....	.....	..... X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					 X X X	 X X X	 X X X	 X X X	 X X X
9799999 Subtotal - Common Stocks					 X X X	 87,083,470	 X X X .....	.....	..... X X X
9899999 Subtotal - Preferred and Common Stocks					 X X X	 87,083,470	 X X X .....	.....	..... X X X
9999999 Total - Bonds, Preferred and Common Stocks					 X X X	 218,700,881	 X X X	 471,900	 X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

Q405

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
Bonds - U.S. Governments																					
31331JAW3	FEDERAL FARM CREDIT BANK		01/07/2019	MATURITY	X X X	1,000,000	1,000,000	1,040,386	1,000,124			(124)	(124)		1,000,000				20,750	01/07/2019	1FE
0599999 Subtotal - Bonds - U.S. Governments					X X X	1,000,000	1,000,000	1,040,386	1,000,124			(124)	(124)		1,000,000				20,750	X X X	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
052403FS6	AUSTIN TX CMNTY CLG DIST REF		02/14/2019	VENDOR CODE MSTC NOT IN TABLE	X X X	1,034,500	1,000,000	1,090,400	1,070,379			(1,012)	(1,012)		1,069,368		(34,868)	(34,868)	19,250	08/01/2031	1FE
15987EFW9	CHARLES STEWART MOTT MI CMNTY CLG		02/14/2019	VENDOR CODE NATI NOT IN TABLE	X X X	678,041	650,000	678,763	671,622			(321)	(321)		671,300		6,741	6,741	5,850	05/01/2026	1FE
2487752Z0	DENTON CNTY TX REF		02/01/2019	PERSHING LLC	X X X	810,375	750,000	824,753	812,196			(728)	(728)		811,468		(1,093)	(1,093)	16,667	07/15/2030	1FE
2487753A4	DENTON CNTY TX REF		02/04/2019	Morgan Stanley	X X X	772,253	750,000	788,078	777,835			(355)	(355)		777,480		(5,227)	(5,227)	14,656	07/15/2031	1FE
283734RA1	EL PASO TX REF		02/04/2019	VENDOR CODE MSTC NOT IN TABLE	X X X	967,850	915,000	972,663	943,575			(688)	(688)		942,887		24,963	24,963	17,385	08/15/2028	1FE
288713GG9	ELLIS CNTY TX REF		02/11/2019	PERSHING LLC	X X X	1,071,660	1,060,000	1,089,712	1,083,428			(333)	(333)		1,083,096		(11,436)	(11,436)	18,373	02/01/2031	1FE
31266WAL7	FAYETTEVILLE AR LIBRARY IMPT		03/05/2019	VARIOUS	X X X	1,072,235	1,000,000	1,077,977	1,067,838			(955)	(955)		1,066,883		5,352	5,352	25,333	01/01/2032	1FE
338158PG7	FITCHBURG WI CORP PURP SER B		03/01/2019	VARIOUS	X X X	1,229,664	1,230,000	1,229,966	1,229,979						1,229,979		(315)	(315)	17,950	03/01/2026	1FE
338423PK6	FLAGSTAFF AZ SER A		02/27/2019	Citigroup	X X X	503,415	450,000	485,582	470,642			(527)	(527)		470,115		33,300	33,300	13,500	07/01/2028	1FE
3494256A1	FORT WORTH TX REF & IMPT-GEN PURP		02/04/2019	RBC Capital Markets	X X X	1,189,331	1,100,000	1,181,983	1,155,463			(753)	(753)		1,154,710		34,621	34,621	18,944	03/01/2029	1FE
416489RX2	HARTFORD CNTY CT MET DIST SER B		02/01/2019	PERSHING LLC	X X X	1,374,204	1,300,000	1,418,118	1,379,501			(1,052)	(1,052)		1,378,450		(4,246)	(4,246)	12,729	11/01/2028	1FE
444197LG0	HUDSON WI SCH DIST REF		03/07/2019	Robert W. Baird	X X X	1,039,430	1,000,000	1,080,810	1,061,238			(1,436)	(1,436)		1,059,802		(20,372)	(20,372)	18,472	03/01/2031	1FE
458934BH8	INTERMEDIATE SD #287 PLYMOUTH MN		03/07/2019	Morgan Stanley	X X X	560,516	550,000	580,404	572,715			(612)	(612)		572,102		(11,586)	(11,586)	5,958	05/01/2028	1FE
46723MAN0	JACKSON MI COLLEGE REF		02/08/2019	Bankruptcy	X X X	703,034	650,000	701,903	679,990			(533)	(533)		679,457		23,577	23,577	7,294	05/01/2027	1FE
478164GZ3	JOHNSON & MIAMI CNTYS KS USD #230		02/28/2019	PERSHING LLC	X X X	780,330	750,000	798,780	787,284			(696)	(696)		786,588		(6,258)	(6,258)	13,344	09/01/2030	1FE
483270GR9	KALAMAZOO MI PUB SCHS SER B		02/22/2019	BARCLAYS CAPITAL, INC.	X X X	1,225,692	1,200,000	1,263,264	1,248,730			(863)	(863)		1,247,867		(22,175)	(22,175)	11,500	05/01/2029	1FE
495116JH9	KING CNTY WA SD #406		03/07/2019	Morgan Stanley	X X X	1,043,860	1,000,000	1,086,020	1,065,634			(1,477)	(1,477)		1,064,157		(20,297)	(20,297)	9,722	12/01/2031	1FE
495224Z29	KING CNTY WA SD #411 ISSAQUAH		03/07/2019	PERSHING LLC	X X X	1,427,356	1,400,000	1,483,300	1,464,271			(1,457)	(1,457)		1,462,814		(35,458)	(35,458)	11,667	12/01/2030	1FE
510281FK9	LAKE OH LSD STARK CNTY SCH FACS		02/08/2019	PERSHING LLC	X X X	813,900	750,000	819,120	788,816			(957)	(957)		787,860		26,040	26,040	6,656	12/01/2030	1FE
539107QA3	LIVINGSTON TX ISD REF		02/11/2019	PERSHING LLC	X X X	1,157,562	1,060,000	1,139,458	1,127,101			(759)	(759)		1,126,342		31,220	31,220	20,964	08/15/2031	1FE
581535DG3	McKENZIE CNTY ND PUB SD #1 SCH BLD		02/08/2019	PERSHING LLC	X X X	761,250	750,000	745,710	746,900			29	29		746,929		14,321	14,321	11,938	08/01/2028	1FE
605128TE7	MISSION TX CTFS OBLIG		03/07/2019	VENDOR CODE HILL NOT IN TABLE	X X X	1,034,930	1,000,000	1,074,490	1,054,928			(1,527)	(1,527)		1,053,401		(18,471)	(18,471)	20,028	02/15/2029	1FE
616142FX8	MOORHEAD MN REF & IMPT SER B		02/08/2019	RBC Capital Markets	X X X	560,082	550,000	543,125	545,217			54	54		545,271		14,810	14,810	8,754	02/01/2027	1FE
621587KD5	MOUNT HOOD OR CMNTY CLG DIST REF		02/01/2019	VENDOR CODE MSTC NOT IN TABLE	X X X	784,058	750,000	817,313	802,922			(541)	(541)		802,381		(18,324)	(18,324)	4,667	06/01/2030	1FE
655867HZ5	NORFOLK VA CAP IMPR BD SER B (BAB)		03/01/2019	MATURITY	X X X	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				23,250	03/01/2019	1FE
708292JH1	PENNINGTON CNTY SD COPS REF SER A		02/11/2019	VENDOR CODE NATI NOT IN TABLE	X X X	1,060,290	1,000,000	1,074,930	1,061,970			(974)	(974)		1,060,996		(706)	(706)	8,000	06/01/2032	1FE
708292GL5	PENNINGTON CNTY SD COPS SER A		02/11/2019	PERSHING LLC	X X X	902,360	850,000	907,630	886,253			(759)	(759)		885,494		16,866	16,866	6,800	12/01/2030	1FE
716090VL6	PETER TWP PA SD WASHINGTON CNTY		02/08/2019	Citigroup	X X X	1,135,451	1,060,000	1,154,944	1,143,664			(876)	(876)		1,142,788		(7,337)	(7,337)	18,962	09/01/2033	1FE
829596LP8	SIOUX FALLS SC SD #49-5 (BAB)		01/02/2019	CALLED @ 100.00000000	X X X	490,000	490,000	490,000	490,000						490,000				13,230	07/01/2019	1FE
830235GU5	SKAGIT CNTY WA PUB HOSP DIST #2		03/05/2019	VARIOUS	X X X	1,231,290	1,205,000	1,185,632	1,190,794			220	220		1,191,014		40,275	40,275	8,250	12/01/2026	1FE
833068MR7	SNOHOMISH & ISLAND CNTYS WA SD 401		02/08/2019	VENDOR CODE NATI NOT IN TABLE	X X X	810,000	750,000	809,183	800,814			(539)	(539)		800,275		9,725	9,725	4,750	12/15/2032	1FE
889855E73	TOMBALL TX ISD REF SCH BLDG		03/07/2019	VENDOR CODE MSTC NOT IN TABLE	X X X	779,085	750,000	807,683	795,115			(1,063)	(1,063)		794,052		(14,967)	(14,967)	15,021	02/15/2031	1FE
896858AX5	TRIVIEW CO MET DISS2 REF		02/27/2019	Wells Fargo Advisors	X X X	761,468	750,000	750,000	750,000						750,000		11,468	11,468	10,000	11/01/2019	1FE
921356DZ1	VAN WERT OH CSD REF		03/07/2019	PERSHING LLC	X X X	1,113,618	1,100,000	1,141,030	1,132,770			(685)	(685)		1,132,085		(18,467)	(18,467)	9,167	12/01/2030	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	31,879,090	30,570,000	32,292,724	31,859,584			(22,175)	(22,175)		31,837,411		41,676	41,676	449,031	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																					
010609DB8	ALABAMA ST PUB SCH & CLG AUTH		03/07/2019	VENDOR CODE HILL NOT IN TABLE	X X X	1,029,540	1,000,000	1,070,050	1,053,861			(1,215)	(1,215)		1,052,645		(23,105)	(23,105)	9,028	06/01/2030	1FE
015086MC2	ALEXANDRIA LA UTIL REV SER A		02/27/2019	VENDOR CODE WEBDB NOT IN TABLE	X X X	807,585	750,000	772,013	760,924			(363)	(363)		760,561		47,024	47,024	10,000	05/01/2025	1FE
037777QQ5	APPALACHIAN ST UNIV NC REV		03/01/2019	RBC Capital Markets	X X X	793,290	750,000	743,498	746,472			76	76		746,548		46,742	46,742	12,833	10/01/2025	1FE
047093AL3	ATHENS GA HSG AUTH REV-UNIV GA		03/01/2019	VENDOR CODE NATI NOT IN TABLE	X X X	867,757	860,000	925,420	863,599			(1,301)	(1,301)		862,298		5,460	5,460	9,556	06/15/2021	1FE
047059GR5	ATHENS-CLARKE CNTY GA UNIF GOVT		03/07/2019	UBS Paine Webber	X X X	1,113,053	1,060,000	1,147,482	1,129,503			(1,514)	(1,514)		1,127,989		(14,936)	(14,936)	19,581	09/01/2030	1FE
071239CS4	BATON ROUGE LA TXBL REF		01/15/2019	MATURITY	X X X	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				12,460	01/15/2019	1FE
186406HK3	CLEVELAND OH ST UNIV REF SER A		02/28/2019	VENDOR CODE NATI NOT IN TABLE	X X X	1,317,188	1,250,000	1,345,650	1,319,699			(1,444)	(1,444)		1,318,255		(1,068)	(1,068)	12,109	06/01/2030	1FE
187145GX9	CLIFTON TX HGR EDU FIN CORP REV		02/22/2019	PERSHING LLC	X X X	818,025	750,000	825,675	816,522			(971)	(971)		815,550		2,475	2,475	15,917	08/15/2030	1FE

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

QE05.1

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V.	15 Total Foreign Exchange Change in B./A.C.V.							
196558SF8 199098CS1	COLORADO RIVER TX MUNI WTR DIST COLUMBUS-FRANKLIN CNTY OH FIN AUTH		02/01/2019	PERSHING LLC	X X X	582,300	500,000	600,495	585,551		(1,116)		(1,116)		584,435		(2,135)	(2,135)	14,861	01/01/2025	1FE
312665AM4	FAYETTEVILLE AR HOTEL MOTEL & REST		02/15/2019	VARIOUS RAYMOND JAMES & ASSOCIATES, IN	X X X	495,000	495,000	494,906	494,989		(4)		(4)		494,986		14	14	5,259	08/15/2019	1FE
31335BQL3	FHLMC PC GOLD COMB 30		03/05/2019	PRINCIPAL RECEIPT	X X X	327,723	305,000	320,982	319,060		(392)		(392)		318,668		9,055	9,055	4,270	11/01/2029	1FE
3138ERYX2	FNMA PASS-THRU LNG 30 YEAR		03/15/2019	PRINCIPAL RECEIPT	X X X	27,702	27,702	27,633	27,635		68		68		27,702				164	03/01/2048	1
3138WHNF5	FNMA PASS-THRU LNG 30 YEAR		03/25/2019	PRINCIPAL RECEIPT	X X X	78,549	78,549	78,218	78,215		334		334		78,549				444	01/01/2047	1
3140J76B6	FNMA PASS-THRU LNG 30 YEAR		03/25/2019	PRINCIPAL RECEIPT	X X X	86,705	86,705	87,315			(610)		(610)		86,705				412	07/01/2046	1
3140Q94H3	FNMA PASS-THRU LNG 30 YEAR		03/25/2019	PRINCIPAL RECEIPT	X X X	57,489	57,489	55,776	55,760		1,729		1,729		57,489				284	10/01/2047	1
3136B1UG7	FNMA REMICS 2018-26 DH 3.5% 25/JUN		03/25/2019	PRINCIPAL RECEIPT	X X X	77,377	77,377	79,021	79,030		(1,653)		(1,653)		77,377				499	11/01/2048	1
3137G0JU4	FREDDIE MAC STRUCTURED AGENCY CRED		03/25/2019	VARIOUS	X X X	32,767	32,767	32,931	32,901		(134)		(134)		32,767				195	06/25/2046	1FE
387883TE1	GRANT CNTY WA PUB UTIL DIST #2		03/01/2019	Citigroup	X X X	1,389,684	1,240,000	1,395,969	1,395,234		(3,720)		(3,720)		1,391,513		(1,830)	(1,830)	19,362	10/25/2028	1FE
397337CQ7	GREENWOOD SC MET DIST REF		02/14/2019	Stephens, Inc.	X X X	594,649	550,000	563,574	556,997		(238)		(238)		556,760		37,889	37,889	14,911	01/01/2026	1FE
40785EVQ6	HAMILTON STHESTRN IN CONS SBC		01/15/2019	CALLED @ 100.0000000	X X X	979,988	930,000	1,014,602	994,736		(907)		(907)		993,829		(13,841)	(13,841)	12,478	10/01/2029	1FE
41422EGE7	HARRIS CNTY TX MET TRANSIT AUTH		02/14/2019	VENDOR CODE NATI NOT IN TABLE	X X X	870,000	870,000	920,829	870,337		(337)		(337)		870,000				21,750	07/15/2022	1FE
41981CJB7	HAWAII ST HWY REV		01/02/2019	CALLED @ 100.0000000	X X X	1,249,956	1,200,000	1,310,316	1,284,663		(1,170)		(1,170)		1,283,492		(33,536)	(33,536)	12,600	11/01/2030	1FE
454624BD2	IN ST BOND BANK REV				X X X	1,000,000	1,000,000		999,279						999,280		720	720	27,500	01/01/2023	1FE
45528SBJ8	INDIANAPOLIS IN LOC PUB IMPT BD BK		01/15/2019	MATURITY	X X X	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				13,170	01/15/2019	1FE
45528UDJ7	INDIANAPOLIS IN LOC PUB IMPT BD BK		03/01/2019	PERSHING LLC	X X X	793,200	750,000	804,405	763,320		(1,024)		(1,024)		762,296		30,904	30,904	22,292	08/01/2023	1FE
470572AMO	JAMESTOWN ND PARK DIST SALES TAX		03/01/2019	PERSHING LLC	X X X	939,654	900,000	920,835	906,167		(407)		(407)		905,760		33,894	33,894	9,400	06/01/2023	1FE
48542KQ69	KANSAS ST DEV FIN AUTH REV UNIV KS		02/27/2019	Morgan Stanley	X X X	901,918	850,000	924,919	902,690		(1,376)		(1,376)		901,313		605	605	22,667	07/01/2029	1FE
574847AL3	MASON CITY IA CMNTY SCH DIST		02/27/2019	PERSHING LLC	X X X	758,393	750,000	736,470	743,762		149		149		743,912		14,481	14,481	9,000	11/01/2024	1FE
574295DT5	MD ST STADIUM AUTH LEASE REV		03/01/2019	VENDOR CODE NATI NOT IN TABLE	X X X	655,259	650,000	650,000	650,000						650,000		5,259	5,259	18,503	07/01/2023	1FE
586123CE9	TXBL MEMPHIS-SHELBY CNTY TN SPORTS AUTH		03/29/2019		X X X	240,041	240,000	239,024	239,665		179		179		239,844		197	197	1,498	06/15/2019	1FE
590545WD7	MESA AZ UTIL SYS REV REF		02/27/2019	Morgan Stanley	X X X	766,545	750,000	826,658	756,326		(1,163)		(1,163)		755,162		11,383	11,383	12,500	11/01/2019	1FE
591840AQ6	MET CMNTY CLG AREA NE COPS TAX		02/22/2019	Morgan Stanley	X X X	1,081,230	1,000,000	1,092,630	1,078,388		(1,326)		(1,326)		1,077,062		4,168	4,168	26,111	07/01/2032	1FE
596232DV7	MIDDLEBURY IN SCHS BLDG CORP REF		03/07/2019	VENDOR CODE NATI NOT IN TABLE	X X X	895,770	900,000	930,815	925,138		(589)		(589)		924,549		(28,779)	(28,779)	14,250	03/01/2031	1FE
596232EG9	MIDDLEBURY IN SCHS BLDG CORP REF		02/01/2019	PERSHING LLC	X X X	408,768	400,000	428,136	421,824		(220)		(220)		421,604		(12,836)	(12,836)	7,222	01/15/2030	1FE
606341GM1	MO ST BRD OF PUB BLDGS SPL OBLG A		02/14/2019	VENDOR CODE GEOR NOT IN TABLE	X X X	774,953	750,000	806,190	793,560		(630)		(630)		792,930		(17,978)	(17,978)	14,490	07/15/2029	1FE
606341JX4	MO ST BRD OF PUBLIC BLDGS SPL OBLG		02/27/2019	PERSHING LLC	X X X	723,722	675,000	733,428	703,471		(1,125)		(1,125)		702,346		21,376	21,376	11,250	10/01/2026	1FE
60534PMU4	MS DEV BK SPL OBLIGS JACKSON PROJ		02/01/2019	PERSHING LLC	X X X	1,077,744	1,060,000	1,086,882	1,078,550		(275)		(275)		1,078,274		(530)	(530)	10,953	04/01/2029	1FE
60534WHS0	MS ST DEV BK SPL OBLG MERIDIAN ART		03/01/2019	MATURITY	X X X	1,260,000	1,260,000	1,344,738	1,261,936		(1,936)		(1,936)		1,260,000				33,075	03/01/2019	1FE
60534WLP1	MS ST DEV BK SPL OBLG PASCAGOULA		02/11/2019	Morgan Stanley	X X X	1,136,861	1,060,000	1,122,985	1,112,590		(628)		(628)		1,111,962		24,899	24,899	19,080	03/01/2029	1FE
626207YMO	MUNICIPAL ELEC AUTH GA		02/22/2019	Wells Fargo Advisors	X X X	797,625	750,000	808,575	800,486		(742)		(742)		799,744		(2,119)	(2,119)	18,359	07/01/2029	1FE
65887PNP6	ND ST PUB FIN AUTH CAPITAL FING A		01/17/2019	RAYMOND JAMES & ASSOCIATES, IN	X X X	1,121,720	1,000,000	1,239,910	1,234,768		(331)		(331)		1,234,437		(112,717)	(112,717)	20,520	04/01/2057	1FE
659011CC2	ND ST PUB FIN AUTH CAPITAL FING A		02/08/2019	VENDOR CODE NATI NOT IN TABLE	X X X	814,845	750,000	809,520	784,074		(593)		(593)		783,481		31,364	31,364	5,917	06/01/2026	1FE
655164GH8	NOBLESVILLE IN REDEV AUTH		02/08/2019	PERSHING LLC	X X X	405,064	400,000	394,988	396,166		33		33		396,199		8,865	8,865	4,367	04/01/2029	1FE
66328RCB0	NW HENDRICKS IN MULTI-BLDG CORP OH ST HOSP FAC REV-CLEVELAND		02/27/2019	PERSHING LLC	X X X	800,430	750,000	771,053	764,124		(324)		(324)		763,800		36,630	36,630	17,500	08/01/2030	1FE
677561GL0	CLNIC		02/01/2019	BARCLAYS CAPITAL, INC.	X X X	913,393	850,000	934,711	910,763		(712)		(712)		910,051		3,342	3,342	17,708	01/15/2027	1FE
68285TCR8	ONSLow CNTY NC LTD OBLIG		01/02/2019	CALLED @ 100.0000000	X X X	1,500,000	1,500,000	1,500,744	1,500,000						1,500,000				37,500	01/01/2025	1FE
682852CT3	ONSLow NC WTR & SWR AUTH COMB		03/07/2019	UBS Paine Webber	X X X	786,413	750,000	815,565	802,183		(1,124)		(1,124)		801,058		(14,646)	(14,646)	11,667	10/01/2030	1FE
70917RXJ9	PA ST HGHR ED-CARNEGIE MELLON UNIV		02/22/2019	BARCLAYS CAPITAL, INC.	X X X	1,377,506	1,300,000	1,419,015	1,391,600		(1,481)		(1,481)		1,390,118		(12,612)	(12,612)	10,743	12/01/2029	1FE
745392JB7	PULASKI CNTY AR HOSP REV REF		02/01/2019	CALLED @ 100.0000000	X X X	1,000,000	1,000,000	1,046,376	1,000,637		(637)		(637)		1,000,000				25,000	08/01/2021	1FE
753387CH0	RAPID CITY SD WTR REV REF		02/14/2019	VENDOR CODE GEOR NOT IN TABLE	X X X	1,030,360	1,000,000	1,087,380	1,068,078		(976)		(976)		1,067,102		(36,742)	(36,742)	15,167	03/01/2028	1FE
756872GJ0	RED RIVER TX ED FIN REF & IMPT		02/11/2019	PERSHING LLC	X X X	819,030	750,000	808,838	792,147		(617)		(617)		791,531		27,499	27,499	8,500	01/01/2029	1FE
83755LZX7	SD ST BLDG AUTH REV REF SER A		03/01/2019	D.A. Davidson & Co.	X X X	774,705	750,000	800,288	757,130		(969)		(969)		756,161		18,544	18,544	17,708	03/15/2026	1FE
			02/08/2019	PERSHING LLC	X X X	1,005,330	930,000	1,001,405	991,115		(652)		(652)		990,463		14,867	14,867	7,337	06/01/2031	1FE

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

QE05.2

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
83755VUH5	SD ST HLTH & EDL FACS AUTH-AVERA		03/29/2019	MERRILL LYNCH, PIERCE,																	
83755VXR0	SD ST HLTH & EDUC FACS AUTH VOC		02/22/2019	FENNER VENDOR CODE NATI NOT IN	X X X	251,323	250,000	254,194	251,531		(743)		(743)		250,788		535	535	7,528	07/01/2019	1FE
875139AL1	TAMPA FL NON-AD VALOREM REV REF		02/14/2019	VENDOR CODE GEOR NOT IN TABLE	X X X	956,286	900,000	972,981	948,091		(944)		(944)		947,147		9,139	9,139	19,219	08/01/2029	1FE
89556GEL5	TRI-CREEK IN 2002 HSBC REF		02/01/2019	PERSHING LLC	X X X	1,172,093	1,130,000	1,234,740	1,213,032		(1,166)		(1,166)		1,211,866		(39,774)	(39,774)	15,161	10/01/2031	1FE
91336TCR9	UNIV S MS EDL BLDG CORP-CAMPUS FAC		03/01/2019	RAYMOND JAMES & ASSOCIATES, IN VENDOR CODE J.P. NOT IN	X X X	1,045,170	1,000,000	1,078,790	1,059,304		(641)		(641)		1,058,663		(13,493)	(13,493)	19,444	01/15/2029	1FE
94216PDX2	WATERTOWN SD SALES TAX REV SER A		03/01/2019	TABLE	X X X	762,285	750,000	803,940	754,144		(1,031)		(1,031)		753,113		9,172	9,172	19,167	09/01/2021	1FE
971697DX2	WILMINGTON NC LTD OBLG REV REF		02/01/2019	UBS Paine Webber	X X X	670,573	650,000	687,700	676,524		(250)		(250)		676,274		(5,702)	(5,702)	3,756	12/01/2026	1FE
975680CR8	WINSTON-SALEM NC LTG OBLIG REF SER		03/07/2019	TABLE	X X X	1,300,688	1,250,000	1,351,238	1,326,657		(1,721)		(1,721)		1,324,937		(24,249)	(24,249)	12,153	06/01/2031	1FE
			02/27/2019	PERSHING LLC	X X X	653,532	600,000	645,228	614,634		(625)		(625)		614,009		39,523	39,523	6,750	06/01/2022	1FE
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	48,968,756	46,875,591	49,925,956	48,839,542		(41,499)		(41,499)		48,885,354		83,397	83,397	803,105	X X X	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
12667GLB4	ALTERNATIVE LOAN TRUST 2005-27 200		03/25/2019	PRINCIPAL RECEIPT	X X X	37,350	37,350	37,163	37,164		186		186		37,350				282	08/25/2035	1FE
037411BE4	APACHE CORP CALLABLE NOTES																				
12189LAH4	FIXED 4		03/04/2019	Goldman Sachs - SOLD	X X X	182,971	185,000	181,159	181,244		54		54		181,297		1,673	1,673	4,339	10/15/2028	1FE
12669WAE6	BURLINGTON NORTH SANTA FE COUNTRYWIDE ASSET-BACKED		01/03/2019	Transfer	X X X	249,865	250,000	249,722	249,779						249,780		85	85	2,372	03/15/2022	1FE
23245PAA9	CERTIFICA		03/25/2019	PRINCIPAL RECEIPT	X X X	174,038	174,038	172,298	172,391		1,647		1,647		174,038				746	11/25/2037	1FE
31677QBFB	CWALT INC 2006-OA22		03/25/2019	PRINCIPAL RECEIPT	X X X	76,637	76,637	71,655	71,655		4,981		4,981		76,637				277	02/25/2047	1FE
446150AJ3	FIFTH THIRD BANK		03/15/2019	VARIOUS	X X X	999,874	1,000,000	999,799	999,984		13		13		999,997		(123)	(123)	10,631	03/15/2019	1FE
44644AAD9	HUNTINGTON BANCSHARES		01/04/2019	BNY/SUNTRUST CAPITAL MARKETS	X X X	198,912	200,000	199,750	199,819		1		1		199,820		(908)	(908)	1,978	03/14/2021	2FE
459200HU8	HUNTINGTON NATIONAL BANK/THE CALLA		01/04/2019	Wells Fargo Advisors	X X X	663,311	665,000	663,497	663,807		4		4		663,811		(500)	(500)	3,182	05/14/2021	1FE
585055BG0	IBM CORP		01/04/2019	JPMorgan	X X X	1,992,580	2,000,000	2,013,739	2,011,887		(18)		(18)		2,011,869		(19,289)	(19,289)	29,201	02/12/2024	1FE
595620AJ4	MEDTRONIC, INC.		03/11/2019	First Integrity Capital	X X X	750,000	750,000	760,583	753,187		(510)		(510)		752,677		(2,677)	(2,677)	9,167	03/15/2020	1FE
59981HAA9	MIDAMERICAN ENERGY CO.		02/15/2019	Mesirow Capital Markets	X X X	750,000	750,000	766,680	750,679		(403)		(403)		750,276		(276)	(276)	7,500	03/15/2019	1FE
61945CAA1	MILL CITY MTG LN TR 2017-1		03/25/2019	VARIOUS	X X X	166,113	166,113	163,141	161,411		1,614		1,614		164,755		1,358	1,358	283	11/25/2058	1FE
	MOSAIC COMPANY		01/04/2019	MERRILL LYNCH, PIERCE, FENNER	X X X	370,522	370,000	377,678	375,817		(18)		(18)		375,800		(5,278)	(5,278)	2,004	11/15/2021	2FE
86359UAA7	STRUCTURED ASSET SECURITIES CORP M		03/25/2019	PRINCIPAL RECEIPT	X X X	24,045	24,045	23,609	23,621		424		424		24,045				163	04/25/2036	1FE
89169EAA7	TOWD PT MTG TR 2017-5		03/25/2019	PRINCIPAL RECEIPT	X X X	215,088	215,088	213,895	213,895		1,193		1,193		215,088				1,120	02/25/2057	1FE
90932NAA1	UNITED AIRLINES 2018-1 CLASS B PAS		03/01/2019	PRINCIPAL RECEIPT	X X X	20,094	20,094	20,094	20,094						20,094					09/01/2027	1FE
92343VCR3	VERIZON COMMUNICATIONS, INC.		02/28/2019	CITIGROUP GLOBAL MARKETS, INC.	X X X	708,442	700,000	710,227	708,667		(225)		(225)		708,442				7,963	11/01/2024	1FE
93362YAB8	WAMU MORTGAGE PASS-THROUGH CERTIFI		03/25/2019	PRINCIPAL RECEIPT	X X X	101,420	101,420	98,758	98,742		2,678		2,678		101,420				440	06/25/2046	1FE
035240AL4	ANHEUSER-BUSCH INBEV WLDW INC.	D	02/27/2019	Citigroup	X X X	487,697	490,000	490,922	490,922		(13)		(13)		490,908		(3,211)	(3,211)	7,513	04/13/2028	1FE
904764AQ0	UNILEVER CAPITAL CORP	D	03/06/2019	MATURITY	X X X	700,000	700,000	710,661	700,383		(383)		(383)		700,000				7,700	03/06/2019	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	8,868,959	8,874,785	8,925,088	8,438,187		11,225		11,225		8,898,104		(29,146)	(29,146)	96,861	X X X	X X X
8399997	Subtotal - Bonds - Part 4				X X X	90,716,805	87,320,376	92,184,154	90,137,437		(52,573)		(52,573)		90,620,869		95,927	95,927	1,369,747	X X X	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	90,716,805	87,320,376	92,184,154	90,137,437		(52,573)		(52,573)		90,620,869		95,927	95,927	1,369,747	X X X	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
8999999	Subtotal - Preferred Stocks				X X X															X X X	X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
88579Y101	3M CO.		03/08/2019	VARIOUS		1,010,000	197,668		203,772		11,327		11,327		203,772		(6,103)	(6,103)	1,446	X X X	L
00206R102	A T & T, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE		20,000,000	611,100		635,098		64,298		64,298		635,098		(23,998)	(23,998)		X X X	L
009158106	AIR PRODS & CHEMS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE		2,305,000	356,491		364,951		(3,964)		(3,964)		364,951		(8,460)	(8,460)		X X X	L
020002101	ALLSTATE CORP		03/08/2019	UBS Paine Webber		1,205,000	112,007		101,839						101,839		10,169	10,169		X X X	L
02005N100	ALLY FINL INC		03/08/2019	UBS Paine Webber		1,655,000	42,948		42,405						42,405		543	543	281	X X X	L
02079K305	ALPHABET, INC. VOL U CL A		02/26/2019	VARIOUS		1,600,000	1,760,716		629,298		(1,042,638)		(1,042,638)		629,298		1,131,418	1,131,418		X X X	L

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

QE05.3

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	Designation and Admini- strative Symbol/ Market Indicator (a)
025537101 025816109	AMERICAN ELEC PWR INC AMERICAN EXPRESS CO		03/08/2019 01/17/2019	UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	935.000 908.000	76,164 90,298	X X X X X X	70,979 84,373					(2,178)	(2,178)	70,979 84,373		5,185 5,925	5,185 5,925	626 354	X X X X X X	L L
026874784	AMERICAN INTL GROUP INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	8,760.000	374,475	X X X	393,546	345,232	48,315			48,315		393,546		(19,071)	(19,071)		X X X	L
03076C106 032511107	AMERIPRISE FINL INC ANADARKO PETROLEUM CORP.		03/08/2019 01/17/2019	UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	155.000 2,995.000	19,044	X X X	18,080							18,080		964	964	140	X X X	L
035710409	ANNALY CAP MGMT INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,560.000	15,885	X X X	15,609	15,319	290			290		15,609		276	276		X X X	L
037833100 039483102 03965L100 045487105 04621X108 05351W103	APPLE, INC. ARCHER DANIELS MIDLAND CO ARCONIC INC ASSOCIATED BANC CORP ASSURANT INC AVANGRID INC		03/28/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 01/17/2019	VARIOUS UBS Paine Webber UBS Paine Webber UBS Paine Webber UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	3,255.000 5,470.000 612.000 2,900.000 575.000 1,150.000	585,595 229,838 11,323 65,104 57,312 56,332	X X X X X X X X X X X X X X X X X X	15,609 236,037 10,609 60,756 54,070 56,754	15,319 513,444 10,318	290 (397,311) 291			290 (397,311) 291		15,609 116,133 236,037 10,609 60,756 54,070		276 469,462 (6,199) 713 4,348 3,243	276 469,462 (6,199) 713 4,348 3,243		X X X X X X X X X X X X X X X X X X	L L L L L L
053807103 054561105 062540109 064058100 060505104 071813109 054937107 075887109 084670702 086516101	AVNET, INC. AXA EQUITABLE HOLDINGS INC COM BANK HAWAII CORP BANK NEW YORK MELLON CORP BANK OF AMERICA CORP BAXTER INTERNATIONAL, INC. BB&T CORP BECTON DICKINSON & CO BERKSHIRE HATHAWAY INC DEL BEST BUY CO INC		03/08/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 01/17/2019	UBS Paine Webber UBS Paine Webber UBS Paine Webber UBS Paine Webber VARIOUS UBS Paine Webber UBS Paine Webber UBS Paine Webber UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	510.000 9,330.000 745.000 3,030.000 22,930.000 2,155.000 9,920.000 25.000 175.000 775.000	21,326 184,176 60,530 154,588 652,464 158,901 488,272 6,127 34,576 43,945	X X	56,754 21,168 174,463 55,114 151,736 691,052 139,951 467,436 5,962 34,164	57,604	(850)			(850)		56,754 21,168 174,463 55,114 151,736 691,052 139,951 467,436 5,962 34,164		(422) 157 9,713 5,415 2,852 (38,588) 18,950 20,836 165 412	(422) 157 9,713 5,415 2,852 (38,588) 18,950 20,836 165 412	506	X X	L L L L L L L L L L
09247X101 093671105 101137107 110122108	BLACKROCK, INC. BLOCK H & R INC BOSTON SCIENTIFIC CORP BRISTOL MYERS SQUIBB COMPANY		03/08/2019 03/08/2019 03/08/2019 01/17/2019	VARIOUS UBS Paine Webber UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	1,645.000 2,190.000 1,225.000 3,485.000	676,478 53,673 48,099 170,222	X X X X X X X X X X X X	694,414 57,782 44,905 185,160	646,189 55,560	48,225 2,222			9,009 48,225 2,222		50,053 694,414 57,782 44,905		(6,109) (17,936) (4,109) 3,193	(6,109) (17,936) (4,109) 3,193		X X X X X X X X X X X X	L L L L
127055101 134429109	CABOT CORP CAMPBELL SOUP CO COMMON STOCK USD		03/08/2019 01/17/2019	UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	1,735.000 3,245.000	75,297	X X X X X X	79,856					4,009		79,856		(4,559)	(4,559)	573	X X X X X X	L L
14149Y108 149123101	CARDINAL HEALTH, INC. CATERPILLAR, INC.		03/22/2019 01/17/2019	VARIOUS VENDOR CODE BARC NOT IN TABLE	18,475.000 560.000	929,960	X X X	933,992	271,837	60,225			60,225		933,992		(4,032)	(4,032)	2,903	X X X X X X	L L
12514G108 150870103 15189T107 125269100 166764100 125523100 17243V102 17275R102 172967424 174610105 189054109 12572Q105 126117100 194162103 20030N101	CDW CORP/DE COM USD 0.01 CELANESE CORPORATION SER A CENTERPOINT ENERGY INC CF INDS HLDGS INC CHEVRON CORPORATION CIGNA CORP NEW CINEMARK HOLDINGS INC CISCO SYSTEMS, INC. CITIGROUP, INC. NEW CITIZENS FINL GROUP INC CLOROX CO DEL CME GROUP INC CNA FINL CORP COLGATE-PALMOLIVE COMPANY COMCAST CORP NEW		01/23/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 01/25/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 03/08/2019 01/17/2019	VARIOUS UBS Paine Webber UBS Paine Webber UBS Paine Webber UBS Paine Webber UBS Paine Webber UBS Paine Webber VARIOUS UBS Paine Webber UBS Paine Webber UBS Paine Webber UBS Paine Webber UBS Paine Webber UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	4,730.000 515.000 11,255.000 170.000 1,620.000 1,785.000 4,160.000 14,335.000 8,160.000 305.000 245.000 625.000 585.000 400.000 560.000	380,412 51,643 337,030 6,850 194,949 292,150 161,114 640,146 503,183 10,530 38,624 107,037 25,153 26,078 73,307	X X	84,432 423,081 48,513 331,488 6,360 193,189 336,325 155,713 608,636 570,323 10,263 37,355 100,789 26,572 24,822 84,432	71,159 383,367			13,273 39,715		84,432 423,081 48,513 331,488 6,360 193,189 336,325 155,713 608,636 570,323 10,263 37,355 100,789 26,572 24,822		(11,125) (42,669) 3,130 5,542 1,037 1,760 (44,176) 5,401 31,510 (67,140) 267 1,269 6,248 (1,420) 1,256	(11,125) (42,669) 3,130 5,542 1,037 1,760 (44,176) 5,401 31,510 (67,140) 267 1,269 6,248 (1,420) 1,256		X X	L L L L L L L L L L L L L L L	
200340107	COMERICA INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,345.000	261,401	X X X	264,385	229,768	34,617			34,617		264,385		(2,984)	(2,984)	2,007	X X X	L
205887102 20825C104	CONAGRA BRANDS INC CONOCOPHILLIPS		03/08/2019 01/17/2019	UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	770.000 3,140.000	17,200	X X X	16,283	21	64			64		16,283		917	917	1,643	X X X X X X	L L
209115104 222070203 22822V101	CONSOLIDATED EDISON INC COTY INC COMMON STOCK USD 0.01 CROWN CASTLE INTERNATIONAL CORP RE		03/08/2019 03/08/2019 01/17/2019	UBS Paine Webber UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	1,300.000 3,485.000 145.000	108,454 38,307 15,600	X X X X X X X X X	99,744 38,973 15,031	195,779 22,862 15,751	2,771 16,111 (721)			2,771 16,111 (721)		198,550 38,973 15,031		7,211 (666) 569	7,211 (666) 569		X X X X X X X X X	L L L

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

QE05.4

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
126408103 229663109	CSX CORPORATION CUBESMART		03/08/2019 01/17/2019	UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	1,115.000 2,890.000	79,115 85,247	X X X X X X	80,258 87,983	69,275 82,914	10,984 5,069			10,984 5,069		80,258 87,983		(1,144) (2,736)	(1,144) (2,736)	268 925	X X X X X X	L L
229899109 126650100 232806109	CULLEN FROST BANKERS INC CVS HEALTH CORPORATION CYPRESS SEMICONDUCTOR CORP		03/08/2019 03/08/2019 01/17/2019	UBS Paine Webber UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	165.000 10,970.000 6,860.000	16,571 580,074 88,147	X X X X X X X X X	16,054 691,905 95,204	16,054 718,754 87,259				16,054 (26,849) 7,945		16,054 691,905 95,204		517 (111,831) (7,058)	517 (111,831) (7,058)	111 5,896 755	X X X X X X X X X	L L L
23283R100 235851102 237194105	CYRUSONE INC DANAHER CORP DARDEN RESTAURANTS INC COMMON STOC		03/08/2019 03/08/2019 01/17/2019	UBS Paine Webber VARIOUS VENDOR CODE BARC NOT IN TABLE	1,220.000 17,632.000 1,435.000	60,968 1,893,756 154,049	X X X X X X X X X	61,235 1,514,127 159,392	64,514 1,633,111 143,299	(3,279) (332,827) 16,093			(3,279) (332,827) 16,093		61,235 1,514,127 159,392		(267) 379,630 (5,344)	(267) 379,630 (5,344)	561 2,534 755	X X X X X X X X X	L L L
247361702 25179M103 25278X109 254709108 25746U109	DELTA AIR LINES, INC. DEVON ENERGY CORP NEW DIAMONDBACK ENERGY INC DISCOVER FINANCIAL SERVICES DOMINION RESOURCES, INC.		03/08/2019 03/08/2019 03/08/2019 03/08/2019 01/17/2019	VARIOUS UBS Paine Webber UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	4,155.000 38,003.000 130.000 1,600.000 7,695.000	204,351 1,124,152 12,331 111,343 530,538	X X X X X X X X X X X X X X X	213,868 1,368,405 13,637 1,600.000 498,146	207,335 856,588 102,626 549,885	6,534 511,818 (51,738)			6,534 511,818 (51,738)		213,868 1,368,405 102,626 498,146		(9,517) (244,253) (1,307) 8,716 32,392	(9,517) (244,253) (1,307) 8,716 32,392		X X X X X X X X X X X X X X X	L L L L L
257559203 26078J100 233331107	DOMTAR CORP DOWDUPONT, INC. DTE ENERGY CO		01/17/2019 03/08/2019 01/17/2019	VENDOR CODE BARC NOT IN TABLE UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	3,900.000 8,275.000 2,125.000	171,207 448,585 238,301	X X X X X X X X X	180,457 547,797 248,209	137,007 442,547 234,388	43,450 105,250 13,821			43,450 105,250 13,821		180,457 547,797 248,209		(9,249) (99,212) (9,907)	(9,249) (99,212) (9,907)	1,697 3,145 2,008	X X X X X X X X X	L L L
23355L106 277432100	DXC TECHNOLOGY CO EASTMAN CHEMICAL CO.		03/08/2019 01/17/2019	UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	325.000 3,185.000	20,680 246,815	X X X X X X	19,854 251,757	232,855 232,855	18,902 22,857			18,902 22,857		19,854 251,757		826 (4,942)	826 (4,942)		X X X X X X	L L
281020107 28414H103	EDISON INTL ELANCO ANIMAL HEALTH INC		01/18/2019 03/18/2019	VARIOUS CORPORATE REORGANIZATIONS	7,213.000 0.090	390,123 3	X X X X X X	432,339 2	409,482	22,857			22,857		432,339		(42,216)	(42,216)	1,975 2,274	X X X X X X	L L
291011104 29272W109 30231G102 31620R303	EMERSON ELECTRIC CO ENERGIZER HLDGS INC NEW EXXON MOBIL CORP FIDELITY NATIONAL FINANCIAL IN		03/08/2019 03/08/2019 03/08/2019 01/17/2019	UBS Paine Webber UBS Paine Webber UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	3,560.000 780.000 3,820.000 4,005.000	235,430 34,641 300,711 136,901	X X X X X X X X X X X X	238,814 36,507 295,792 134,152	212,710 36,507 260,486 125,917	26,104 35,306 35,306 8,235			26,104 35,306 35,306 8,235		238,814 36,507 295,792 134,152		(3,384) (1,866) 4,919 2,749	(3,384) (1,866) 4,919 2,749	1,744 234 X X X X X X	X X X X X X X X X X X X	L L L L
31847R102 337932107 32051X108 343498101	FIRST AMERN FINL CORP FIRST ENERGY CORP FIRST HAWAIIAN INC FLOWERS FOODS INC COMMON STOCK USD		03/08/2019 03/08/2019 03/08/2019 03/08/2019	VARIOUS UBS Paine Webber UBS Paine Webber UBS Paine Webber	2,605.000 4,815.000 3,245.000 2,165.000	123,151 196,141 84,022 43,652	X X X X X X X X X X X X	133,998 171,640 80,570 41,885	116,287 128,421 128,421	17,711 (10,422) (10,422)			17,711 (10,422) (10,422)		133,998 171,640 80,570 41,885		(10,848) 24,502 3,452 1,767	(10,848) 24,502 3,452 1,767		X X X X X X X X X X X X	L L L L
343412102 302520101	FLUOR CORP COMMON STOCK USD 0.01 FNB CORP/PA COMMON STOCK USD 0.01		03/08/2019 03/08/2019	UBS Paine Webber UBS Paine Webber	810.000 25,315.000	29,349 293,570	X X X X X X	29,672 307,233	29,672 234,536						29,672 307,233		(323) (13,662)	(323) (13,662)		X X X X X X	L L
345370860 354613101	FORD MTR CO DEL FRANKLIN RESOURCES, INC.		03/08/2019 01/17/2019	UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	26,620.000 2,505.000	224,258 77,320	X X X X X X	243,453 83,831	203,643 74,298	39,810 9,532			39,810 9,532		243,453 83,831		(19,196) (6,510)	(19,196) (6,510)	3,993 651	X X X X X X	L L
35671D857 363576109	FREEPORT-McMORAN COPPER & GOLD GALLAGHER ARTHUR J & CO		03/08/2019 01/17/2019	UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	2,610.000 1,040.000	31,352 76,382	X X X X X X	35,826 74,813	26,909 76,648	8,917 (1,835)			8,917 (1,835)		35,826 74,813		(4,474) 1,569	(4,474) 1,569	131	X X X X X X	L L
364760108 369550108	GAP INC/THE COMMON STOCK USD 0.05 GENERAL DYNAMICS CORP.		01/17/2019 01/17/2019	VENDOR CODE BARC NOT IN TABLE VENDOR CODE BARC NOT IN TABLE	3,970.000 575.000	99,803 93,546	X X X X X X	106,432 104,306	102,267 90,396	4,165 13,910			4,165 13,910		106,432 104,306		(6,628) (10,760)	(6,628) (10,760)	189 535	X X X X X X	L L
369604103 370334104	GENERAL ELECTRIC COMPANY GENERAL MILLS, INC.		02/25/2019 01/17/2019	VARIOUS VENDOR CODE BARC NOT IN TABLE	55,149.000 20,650.000	602,283 873,668	X X X X X X	806,840 868,892	417,514 804,111	389,319 64,781			389,319 64,781		806,840 868,892		(204,557) 4,776	(204,557) 4,776	551	X X X X X X	L L
37045V100 372460105	GENERAL MOTORS CO GENUINE PARTS CO		01/17/2019 03/08/2019	VENDOR CODE BARC NOT IN TABLE VARIOUS	8,370.000 3,065.000	315,038 297,519	X X X X X X	305,639 297,479	279,977 294,301	25,662 3,178			25,662 3,178		305,639 297,479		9,400 40	9,400 40		X X X X X X	L L
375558103 384313508 412822108	GILEAD SCIENCES, INC. GRAFTECH INTL LTD HARLEY-DAVIDSON INC COMMON STOCK U		03/08/2019 03/08/2019 01/17/2019	VARIOUS VARIOUS VENDOR CODE BARC NOT IN TABLE	5,850.000 14,530.000 1,945.000	391,684 186,788 71,044	X X X X X X X X X	393,986 229,344 80,179	365,918 166,223 66,363	28,068 63,121 13,816			28,068 63,121 13,816		393,986 229,344 80,179		(2,302) (42,556) (9,135)	(2,302) (42,556) (9,135)		X X X X X X X X X	L L L
416515104	HARTFORD FINL SVCS GROUP INC		03/08/2019	VARIOUS	4,200.000	201,071	X X X	187,067	186,690	377			377		187,067		14,004	14,004	1,260	X X X	L

QE05.5

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
418056107 42225P501	HASBRO INC HEALTHCARE TR AMER INC		03/08/2019 01/17/2019	UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	1,410.000 35.000	122.695 931	X X X X X X	124,615 920	14,219 886	1,064 34			1,064 34	124,615 920		(1,919) 10	(1,919) 10	888 11	X X X X X X	L L	
423452101 42809H107 42824C109	HELMERICH & PAYNE INC HESS CORPORATION HEWLETT PACKARD ENTERPRISE CO		03/08/2019 03/11/2019 01/17/2019	UBS Paine Webber VARIOUS VENDOR CODE BARC NOT IN TABLE	2,400.000 20,825.000 3,475.000	127,610 1,151,198 49,489	X X X X X X X X X	174,267 1,211,117 55,656	115,056 843,413 45,905	59,211 367,705 9,751			59,211 367,705 9,751	174,267 1,211,117 55,656	(46,657) (59,919) (6,166)	(46,657) (59,919) (12,404)	1,704 (59,919) (6,166)	11 (59,919) (6,166)	X X X X X X X X X	L L L	
436106108 437076102	HOLLYFRONTIER CORP HOME DEPOT, INC.		03/08/2019 01/17/2019	UBS Paine Webber MERRILL LYNCH, PIERCE, FENNER	1,965.000 3,008.000	94,831 523,052	X X X X X X	107,235 401,909	100,451 516,835	6,784 (114,926)			6,784 (114,926)	107,235 401,909	(12,404) (6,961)	(12,404) (6,961)	648 2,353	648 2,353	X X X X X X	L L	
438516106 44107P104	HONEYWELL INTERNATIONAL, INC. HOST HOTELS & RESORTS INC		03/08/2019 01/17/2019	VARIOUS VENDOR CODE BARC NOT IN TABLE	8,756.000 3,160.000	1,323,684 54,885	X X X X X X	1,330,645 58,405	1,117,207 52,677	171,881 5,728			171,881 5,728	1,330,645 58,405	(6,961) (3,519)	(6,961) (3,519)	2,353 790	2,353 790	X X X X X X	L L	
40434L105	HP INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,015.000	42,390	X X X	43,509	41,227	2,282			2,282	43,509	(1,119)	(1,119)	323	323	X X X	L	
444859102 446150104	HUMANA INC HUNTINGTON BANCSHARES INC/OH COMMO		03/01/2019 01/17/2019	VARIOUS VENDOR CODE BARC NOT IN TABLE	5,709.000 55,355.000	1,673,993 729,103	X X X X X X	1,742,624 802,537	1,635,514 659,832	107,109 142,705			107,109 142,705	1,742,624 802,537	(68,630) (73,434)	(68,630) (73,434)	2,612 7,750	2,612 7,750	X X X X X X	L L	
447011107	HUNTSMAN CORP COMMON STOCK USD 0.0		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,265.000	68,835	X X X	69,631	62,982	6,649			6,649	69,631	(796)	(796)	756	756	X X X	L	
458140100 459200101	INTEL CORP INTERNATIONAL BUSINESS MACHINE COR		03/08/2019	UBS Paine Webber	2,400.000	125,736	X X X	122,646	112,632	10,014			10,014	122,646	3,090	3,090	756	756	X X X	L	
460690100 460146103	INTERPUBLIC GROUP COS INC INTL PAPER CO		03/08/2019 03/08/2019	UBS Paine Webber UBS Paine Webber	4,070.000 4,350.000	548,728 97,090	X X X X X X	599,858 101,061	462,637 89,741	137,221 11,321			137,221 11,321	599,858 101,061	(51,130) (3,972)	(51,130) (3,972)	6,390	6,390	X X X X X X	L L	
832696405 47233W109	J.M. SMUCKER COMPANY JEFFERIES FINL GROUP INC		03/08/2019 03/08/2019	UBS Paine Webber UBS Paine Webber	2,400.000 610.000	109,323 62,201	X X X X X X	124,569 62,862	96,864 62,862	27,705 66,066			27,705 66,066	124,569 66,066	(15,245) (661)	(15,245) (661)	6,448	6,448	X X X X X X	L L	
478160104 46625H100	JOHNSON & JOHNSON JPMORGAN CHASE & COMPANY		03/08/2019 01/17/2019	UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	3,340.000 340.000	62,544 46,610	X X X X X X	66,066 44,075	66,066 43,877	66,066 198			66,066 198	66,066 44,075	(3,522) 2,535	(3,522) 2,535	418	418	X X X X X X	L L	
48203R104 48238T109	JUNIPER NETWORKS INC KAR AUCTION SVCS INC		03/08/2019 01/17/2019	UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	2,370.000 545.000	61,367 27,629	X X X X X X	58,521 31,315	63,777 26,007	(5,255) 5,308			(5,255) 5,308	58,521 31,315	2,845 (3,687)	2,845 (3,687)	2,845	2,845	X X X X X X	L L	
487836108 493267108	KELLOGG CO KEYCORP NEW		03/08/2019 03/08/2019	VARIOUS UBS Paine Webber	7,920.000 12,865.000	431,718 214,448	X X X X X X	481,968 208,000	333,794 208,000	26,789 2,764			26,789 2,764	481,968 208,000	(50,250) 6,448	(50,250) 6,448	3,539	3,539	X X X X X X	L L	
494368103 500255104	KIMBERLY CLARK CORP KOHL'S CORPORATION		03/08/2019 01/17/2019	VARIOUS VENDOR CODE BARC NOT IN TABLE	4,660.000 1,920.000	532,489 129,821	X X X X X X	533,725 122,925	530,960 127,373	2,764 (4,448)			2,764 (4,448)	533,725 122,925	(1,236) 6,896	(1,236) 6,896	4,660	4,660	X X X X X X	L L	
500754106 501044101 517834107	KRAFT HEINZ CO KROGER COMPANY LAS VEGAS SANDS CORP COMMON STOCK		03/08/2019 03/08/2019 01/17/2019	UBS Paine Webber UBS Paine Webber VENDOR CODE BARC NOT IN TABLE	17,110.000 2,700.000 4,175.000	546,315 67,162 234,791	X X X X X X X X X	811,261 77,959 227,823	63,699 20,568 217,309	20,568 20,568 10,514			20,568 20,568 10,514	811,261 77,959 227,823	(264,945) (10,797) 6,968	(264,945) (10,797) 6,968	378	378	X X X X X X X X X	L L L	
524901105	LEGG MASON INC COMMON STOCK USD 0		01/17/2019	VENDOR CODE BARC NOT IN TABLE	16,020.000	453,887	X X X	462,808	408,670	54,138			54,138	462,808	(8,922)	(8,922)	5,447	5,447	X X X	L	
524660107	LEGGETT & PLATT INC COMMON STOCK U		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,910.000	150,210	X X X	151,250	140,134	11,115			11,115	151,250	(1,040)	(1,040)	1,486	1,486	X X X	L	
525327102	LEIDOS HOLDINGS INC COMMON STOCK U		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,420.000	78,979	X X X	83,125	74,862	8,262			8,262	83,125	(4,146)	(4,146)			X X X	L	
532457108 539830109	LILLY ELI & CO LOCKHEED MARTIN CORP		03/14/2019 03/08/2019	VARIOUS VARIOUS	2,485.000 2,625.000	330,930 750,672	X X X X X X	330,930 813,627	330,930 687,330				330,930 813,627	330,930 813,627			1,603	1,603	X X X X X X	L L	
54142L109 548661107	LOGMEIN INC LOWES COS INC		03/08/2019 02/25/2019	UBS Paine Webber Citigroup	410.000 1,720.000	32,875 180,790	X X X X X X	33,901 143,957	33,444 158,859	457 (14,902)			457 (14,902)	33,901 143,957	(1,026) 36,833	(1,026) 36,833	133	826	X X X X X X	L L	
55616P104 56418H100	MACYS INC MANPOWERGROUP INC		03/08/2019 01/17/2019	VARIOUS VENDOR CODE BARC NOT IN TABLE	8,260.000 2,420.000	199,153 174,140	X X X X X X	267,968 194,701	245,983 156,816	21,986 37,885			21,986 37,885	267,968 194,701	(68,815) (20,561)	(68,815) (20,561)	3,118		X X X X X X	L L	
565849106 577081102	MARATHON OIL CORP MATTTEL INC		03/08/2019 03/22/2019	UBS Paine Webber VARIOUS	215.000 9,620.000	3,463 135,537	X X X X X X	3,312 125,145	3,312 96,104				3,312 29,041	215.000 125,145	152 10,392	152 10,392			X X X X X X	L L	
580135101 58155Q103	MCDONALD'S CORP McKESSON CORPORATION		03/08/2019 03/18/2019	UBS Paine Webber VARIOUS	355.000 850.000	63,676 102,332	X X X X X X	58,481 124,286	63,037 93,900	(4,556) 30,386			(4,556) 30,386	58,481 124,286	5,194 (21,954)	5,194 (21,954)		332	X X X X X X	L L	
58933Y105 589400100	MERCK & CO., INC. MERCURY GENL CORP NEW		03/11/2019 01/17/2019	VARIOUS VENDOR CODE BARC NOT IN TABLE	48,655.000 3,280.000	3,754,540 173,920	X X X X X X	2,821,449 154,906	3,717,729 169,609	(896,280) (14,703)			(896,280) (14,703)	2,821,449 154,906	933,092 19,014	933,092 19,014	26,760		X X X X X X	L L	
59156R108 594918104	METLIFE, INC MICROSOFT CORP		03/08/2019 03/08/2019	UBS Paine Webber UBS Paine Webber	4,265.000 2,955.000	187,162 323,967	X X X X X X	191,978 309,737	28,126 300,139	4,112 9,598			4,112 9,598	191,978 309,737	(4,816) 14,230	(4,816) 14,230	288 1,359	288 1,359	X X X X X X	L L	

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

QE05.6

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
609207105	MONDELEZ INTERNATIONAL, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,550.000	66.106	X X X	67.658	62.047	5.612			5.612		67.658		(1.552)	(1.552)	403	X X X	L
617446448	MORGAN STANLEY		03/08/2019	UBS Paine Webber	8,925.000	367.265	X X X	379.471	36.082	5.993			5.993		379.471		(12.207)	(12.207)	2.678	X X X	L
620076307	MOTOROLA SOLUTIONS INC		02/13/2019	VARIOUS	1,960.000	266.624	X X X	216.660	225.478	(8.818)			(8.818)		216.660		49.964	49.964	1.117	X X X	L
636518102	NATIONAL INSTRS CORP		03/08/2019	UBS Paine Webber	450.000	20.003	X X X	20.831	4.311	53			53		20.831		(828)	(828)	113	X X X	L
63938C108	NAVIENT CORPORATION		01/17/2019	VENDOR CODE BARC NOT IN TABLE	18,715.000	198.613	X X X	250.557	164.879	85.678			85.678		250.557		(51,944)	(51,944)		X X X	L
64828T201	NEW RESIDENTIAL INVT CORP		03/08/2019	UBS Paine Webber	770.000	12.667	X X X	12.514	10.942	1.573			1.573		12.514		153	153	385	X X X	L
651229106	NEWELL BRANDS INC		03/08/2019	UBS Paine Webber	9,025.000	139.847	X X X	188.276	17.661	4.507			4.507		188.276		(48,429)	(48,429)	219	X X X	L
65339F101	NEXTERA ENERGY, INC.		03/08/2019	VARIOUS	1,495.000	256.665	X X X	239.957	255.515	(19,937)			(19,937)		239.957		16,708	16,708		X X X	L
65473P105	NISOURCE INC		03/08/2019	UBS Paine Webber	1,135.000	30.950	X X X	30.071							30.071		879	879	227	X X X	L
655044105	NOBLE ENERGY INC		03/08/2019	UBS Paine Webber	1,185.000	25.334	X X X	27.122							27.122		(1,787)	(1,787)	130	X X X	L
666807102	NORTHROP GRUMMAN CORP COM		02/26/2019	VARIOUS	1,281.000	363.552	X X X	387.741	313.717	74.024			74.024		387.741		(24,189)	(24,189)		X X X	L
629377508	NRG ENERGY INC		03/08/2019	UBS Paine Webber	760.000	31.288	X X X	32.049							32.049		(761)	(761)		X X X	L
670346105	NUCOR CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	4,195.000	237.225	X X X	258.731	217.343	41.388			41.388		258.731		(21,506)	(21,506)		X X X	L
674599105	OCCIDENTAL PETE CORP DEL		01/17/2019	VENDOR CODE BARC NOT IN TABLE	10,385.000	670.772	X X X	742.971	637.431	105.540			105.540		742.971		(72,199)	(72,199)	8.100	X X X	L
670837103	OGE ENERGY CORP COMMON STOCK		01/17/2019	VENDOR CODE BARC NOT IN TABLE	9,985.000	400.608	X X X	386.637	391.312	(4,675)			(4,675)		386.637		13,971	13,971	3.645	X X X	L
680223104	OLD REP INTL CORP		03/08/2019	UBS Paine Webber	10,365.000	212.357	X X X	216.698	213.208	3.490			3.490		216.698		(4,341)	(4,341)		X X X	L
680665205	OLIN CORP		03/08/2019	UBS Paine Webber	1,310.000	31.264	X X X	32.764	26.344	6.420			6.420		32.764		(1,499)	(1,499)	282	X X X	L
681936100	OMEGA HEALTHCARE INVS INC		03/08/2019	UBS Paine Webber	1,300.000	46.361	X X X	49.103	17.224	1.024			1.024		49.103		(2,742)	(2,742)	858	X X X	L
681919106	OMNICOM GROUP INC COMMON STOCK USD		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,780.000	131.817	X X X	123.143	130.367	(7,225)			(7,225)		123.143		8,674	8,674	1.068	X X X	L
682680103	ONEOK INC COMMON STOCK USD 0.01		01/17/2019	VENDOR CODE BARC NOT IN TABLE	6,635.000	404.964	X X X	455.982	357.958	98.024			98.024		455.982		(51,019)	(51,019)		X X X	L
68389X105	ORACLE CORPORATION		01/17/2019	VENDOR CODE BARC NOT IN TABLE	4,950.000	239.851	X X X	225.782	223.493	2.289			2.289		225.782		14,069	14,069		X X X	L
693718108	PACCAR INC		03/08/2019	UBS Paine Webber	4,830.000	323.288	X X X	284.862	275.986	8.876			8.876		284.862		38,426	38,426	11.206	X X X	L
695263103	PACWEST BANCORP DEL		03/08/2019	UBS Paine Webber	7,245.000	282.216	X X X	350.045	241.114	108.931			108.931		350.045		(67,829)	(67,829)	4.347	X X X	L
69318G106	PBF ENERGY INC		03/08/2019	VARIOUS	2,710.000	79.437	X X X	95.019	88.536	6.484			6.484		95.019		(15,582)	(15,582)		X X X	L
70959W103	PEPSKE AUTOMOTIVE GRP INC		03/08/2019	UBS Paine Webber	930.000	38.996	X X X	42.669							42.669		(3,672)	(3,672)	353	X X X	L
712704105	PEOPLES UNITED FINANCIAL INC		03/08/2019	UBS Paine Webber	1,625.000	27.784	X X X	25.603							25.603		2,181	2,181	284	X X X	L
713448108	PEPSICO INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	8,405.000	912.411	X X X	816.710	928.584	(111,875)			(111,875)		816.710		95,701	95,701	7.796	X X X	L
717081103	PFIZER, INC.		03/11/2019	VARIOUS	8,950.000	374.856	X X X	271.325	390.668	(119,342)			(119,342)		271.325		103,531	103,531	2.471	X X X	L
69331C108	PG&E CORP		01/15/2019	CREDIT SUISSE SECURITIES	39,644.000	238.181	X X X	1,825.836	941.545	884.291			884.291		1,825.836		(1,587,655)	(1,587,655)		X X X	L
718172109	PHILIP MORRIS INTL INC		03/08/2019	UBS Paine Webber	155.000	13.513	X X X	12.446	10.348	2.099			2.099		12.446		1,067	1,067	177	X X X	L
718546104	PHILLIPS 66		03/08/2019	UBS Paine Webber	2,440.000	229.881	X X X	253.726	210.206	43.520			43.520		253.726		(23,845)	(23,845)	1.952	X X X	L
693475105	PNC FINL SVCS GROUP INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	3,755.000	455.402	X X X	503.805	438.997	64.808			64.808		503.805		(48,404)	(48,404)	3.567	X X X	L
69351T106	PPL CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	28,875.000	858.815	X X X	790.577	818.029	(27,451)			(27,451)		790.577		68,237	68,237	11,839	X X X	L
74251V102	PRINCIPAL FINANCIAL GROUP INC COMM		03/08/2019	VARIOUS	9,155.000	446.737	X X X	507.348	404.376	102.972			102.972		507.348		(60,612)	(60,612)		X X X	L
742718109	PROCTER & GAMBLE CO.		01/29/2019	VENDOR CODE J.P. NOT IN TABLE	1,870.000	174.701	X X X	173.773	171.890	1.883			1.883		173.773		928	928		X X X	L
744320102	PRUDENTIAL FINL INC		03/08/2019	UBS Paine Webber	1,085.000	100.626	X X X	106.470	88.482	17.988			17.988		106.470		(5,844)	(5,844)		X X X	L
744573106	PUBLIC SVC ENTERPRISE GROUP		02/05/2019	VARIOUS	16,068.000	840.230	X X X	848.975	836.339	12.636			12.636		848.975		(8,745)	(8,745)		X X X	L
747525103	QUALCOMM, INC.		01/17/2019	VENDOR CODE BARC NOT IN TABLE	10,305.000	566.707	X X X	566.904	586.458	(19,554)			(19,554)		566.904		(197)	(197)		X X X	L
74834L100	QUEST DIAGNOSTICS INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	910.000	76.578	X X X	80.231	75.776	4.456			4.456		80.231		(3,653)	(3,653)		X X X	L
7591EP100	REGIONS FINANCIAL CORP COMMON		03/08/2019	VARIOUS	41,275.000	631.368	X X X	669.712	552.260	117,452			117,452		669.712		(38,344)	(38,344)	5.779	X X X	L
780287108	ROYAL GOLD INC		01/17/2019	VENDOR CODE BARC NOT IN TABLE	35.000	2.891	X X X	2.590	2.998	(408)			(408)		2.590		301	301		X X X	L
78573M104	SABRE CORP		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,975.000	44.617	X X X	51.206	42.739	8.467			8.467		51.206		(6,589)	(6,589)		X X X	L
80283M101	SANTANDER CONSUMER USA HOLDINGS IN		03/08/2019	UBS Paine Webber	925.000	18.871	X X X	18.050	16.271	1,779			1,779		18,050		821	821	185	X X X	L
806857108	SCHLUMBERGER LTD.		03/08/2019	VARIOUS	8,735.000	357.960	X X X	439.646	315.159	124,487			124,487		439,646		(81,686)	(81,686)	4,368	X X X	L

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

QE05.7

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
816851109	SEMPRA ENERGY		01/17/2019	VENDOR CODE BARC NOT																	
835495102	SONOCO PRODS CO		03/08/2019	UBS Paine Webber	1,660,000	186,548	X X X	188,049	179,595	8,453			8,453		188,049		(1,501)	(1,501)	1,486	X X X	L
84790A105	SPECTRUM BRANDS HLDGS INC NEW		03/08/2019	UBS Paine Webber	1,175,000	68,085	X X X	64,068							64,068		4,017	4,017	482	X X X	L
857477103	STATE STREET CORP		01/17/2019	VENDOR CODE BARC NOT	965,000	52,912	X X X	50,801							50,801		2,110	2,110	405	X X X	L
858119100	STEEL DYNAMICS INC COMMON			IN TABLE	2,175,000	152,027	X X X	158,312	137,177	21,135			21,135		158,312		(6,285)	(6,285)	1,022	X X X	L
867224107	STOCK US		01/17/2019	VENDOR CODE BARC NOT	965,000	32,096	X X X	33,554	28,989	4,565			4,565		33,554		(1,458)	(1,458)	181	X X X	L
867914103	SUNCOR ENERGY, INC. NEW		03/26/2019	VARIOUS	79,030,000	2,657,581	X X X	2,747,651	2,210,469	537,182			537,182		2,747,651		(90,070)	(90,070)	6,292	X X X	L
871503108	SUNTRUST BKS INC		03/08/2019	UBS Paine Webber	1,015,000	63,881	X X X	58,183							58,183		5,698	5,698		X X X	L
74144T108	SYMANTEC CORP COMMON STOCK		03/08/2019	UBS Paine Webber	2,845,000	61,507	X X X	61,775	53,756	8,019			8,019		61,775		(268)	(268)	213	X X X	L
	USD 0.0																				
	T ROWE PRICE GROUP, INC.		01/17/2019	VENDOR CODE BARC NOT	5,485,000	518,401	X X X	585,120	506,375	78,745			78,745		585,120		(66,720)	(66,720)		X X X	L
874054109	TAPESTRY INC		03/08/2019	VARIOUS	665,000	59,657	X X X	76,294	68,455	7,838			7,838		76,294		(16,637)	(16,637)		X X X	L
876030107	TAPESTRY INC		01/17/2019	VENDOR CODE BARC NOT																	
	IN TABLE				395,000	14,074	X X X	17,877	13,331	4,545			4,545		17,877		(3,802)	(3,802)		X X X	L
87612E106	TARGET CORP		03/08/2019	UBS Paine Webber	670,000	50,256	X X X	47,844	8,592	2,593			2,593		47,844		2,412	2,412	83	X X X	L
254687106	THE WALT DISNEY CO		03/21/2019	VARIOUS	2,485,583	275,959	X X X	247,703	272,544	(24,841)			(24,841)		247,703		28,256	28,256	2,187	X X X	L
887389104	TIMKEN CO		03/08/2019	UBS Paine Webber	625,000	26,497	X X X	26,329							26,329		168	168	175	X X X	L
896522109	TRINITY INDS INC		01/17/2019	VENDOR CODE BARC NOT																	
	IN TABLE				1,045,000	22,649	X X X	24,326	21,517	2,809			2,809		24,326		(1,677)	(1,677)	136	X X X	L
90130A101	TWENTY-FIRST CENTURY FOX INC		03/20/2019	VENDOR CODE BARC NOT																	
	COMMO				813,000	29,761	X X X	39,483	20,355	247			247		39,483		(9,721)	(9,721)		X X X	L
904214103	UMPOQUA HOLDINGS CORP COMMON		01/17/2019	VENDOR CODE BARC NOT																	
	STOCK				22,570,000	403,522	X X X	433,263	358,863	74,400			74,400		433,263		(29,741)	(29,741)	4,740	X X X	L
913017109	UNITED TECHNOLOGIES CORP		03/08/2019	UBS Paine Webber	2,370,000	292,015	X X X	290,212	252,358	37,855			37,855		290,212		1,802	1,802		X X X	L
91324P102	UNITEDHEALTH GROUP, INC.		03/01/2019	VARIOUS	6,330,000	1,600,988	X X X	344,138	1,576,930	(1,232,791)			(1,232,791)		344,138		1,256,850	1,256,850		X X X	L
91325V108	UNITI GROUP INC		03/08/2019	UBS Paine Webber	3,610,000	29,259	X X X	65,032	56,208	8,824			8,824		65,032		(35,773)	(35,773)	2,166	X X X	L
902973304	US BANCORP DEL		02/28/2019	VARIOUS	37,611,000	1,870,342	X X X	1,909,643	1,718,823	190,820			190,820		1,909,643		(39,300)	(39,300)	13,916	X X X	L
918204108	V F CORPORATION		03/08/2019	VARIOUS	1,390,000	106,575	X X X	107,784	99,163	8,621			8,621		107,784		(1,209)	(1,209)		X X X	L
92553P201	VIACOM CL B		03/08/2019	VARIOUS	2,465,000	71,723	X X X	75,819	63,351	12,468			12,468		75,819		(4,096)	(4,096)	493	X X X	L
929740108	WABTEC CORP		03/08/2019	VARIOUS	222,060	28,066	X X X	43							43		28,022	28,022		X X X	L
931427108	WALGREENS BOOTS ALLIANCE INC		03/08/2019	UBS Paine Webber	4,995,000	301,249	X X X	344,375	341,308	3,066			3,066		344,375		(43,126)	(43,126)	2,198	X X X	L
942622200	WATSCO INC COMMON STOCK USD 0.5		01/17/2019	VENDOR CODE BARC NOT																	
	IN TABLE				2,445,000	345,800	X X X	422,477	340,197	82,280			82,280		422,477		(76,678)	(76,678)	3,912	X X X	L
92939U106	WEC ENERGY GROUP INC		03/08/2019	UBS Paine Webber	3,245,000	248,905	X X X	229,149							229,149		19,756	19,756	1,915	X X X	L
949746101	WELLS FARGO & COMPANY		03/08/2019	UBS Paine Webber	19,270,000	957,216	X X X	1,000,739	887,962	112,778			112,778		1,000,739		(43,523)	(43,523)	8,672	X X X	L
958102105	WESTERN DIGITAL CORP		01/17/2019	VENDOR CODE BARC NOT																	
	IN TABLE				1,560,000	55,535	X X X	72,992	57,673	15,319			15,319		72,992		(17,457)	(17,457)	780	X X X	L
959802109	WESTERN UNION CO/THE COMMON		01/17/2019	VENDOR CODE BARC NOT																	
	STOCK				25,525,000	454,156	X X X	478,972	435,457	43,515			43,515		478,972		(24,815)	(24,815)		X X X	L
962166104	WEYERHAEUSER CO		01/17/2019	VENDOR CODE BARC NOT																	
	IN TABLE				2,050,000	49,852	X X X	54,547	44,813	9,734			9,734		54,547		(4,696)	(4,696)		X X X	L
969457100	WILLIAMS COS INC DEL		03/08/2019	VARIOUS	14,590,000	378,376	X X X	387,251	321,710	65,541			65,541		387,251		(8,875)	(8,875)		X X X	L
969904101	WILLIAMS SONOMA INC		03/08/2019	UBS Paine Webber	40,000	2,259	X X X	2,007	2,018	(12)			(12)		2,007		253	253	501	X X X	L
981558109	WORLDPAY, INC. CL A		03/08/2019	UBS Paine Webber	675,000	64,777	X X X	55,449							55,449		9,328	9,328		X X X	L
984121608	XEROX CORP		01/17/2019	VENDOR CODE BARC NOT																	
	IN TABLE				2,540,000	58,270	X X X	67,070	50,190	16,879			16,879		67,070		(8,799)	(8,799)		X X X	L
988498101	YUM BRANDS INC		03/08/2019	UBS Paine Webber	595,000	57,158	X X X	53,545							53,545		3,612	3,612	250	X X X	L
98954M101	ZILLOW GROUP INC		03/08/2019	UBS Paine Webber	130,000	4,884	X X X	4,325							4,325		559	559		X X X	L
98954M200	ZILLOW GROUP INC COMMON STOCK																				
	USD				30,000	1,144	X X X	1,206	947	259			259		1,206		(62)	(62)		X X X	L
G0177J108	ALLERGAN PLC	D	03/08/2019	UBS Paine Webber	1,505,000	216,755	X X X	247,171	101,582	31,624			31,624		247,171		(30,416)	(30,416)	562	X X X	L
G0692U109	AXIS CAPITAL HOLDINGS LTD			VENDOR CODE BARC NOT																	
	COMMON S	D	01/17/2019	IN TABLE	810,000	44,208	X X X	44,013	41,828	2,184			2,184		44,013		195	195	324	X X X	L
G16962105	BUNGE LIMITED	C	03/08/2019	UBS Paine Webber	2,465,000	123,749	X X X	129,232							129,232		(5,483)	(5,483)	1,233	X X X	L
143658300	CARNIVAL CORP PAIRED CTF	D	03/08/2019	UBS Paine Webber	2,995,000	163,803	X X X	178,123	147,654	30,470			30,470		178,123		(14,320)	(14,320)	1,498	X X X	L
21037X100	CONSTELLATION SOFTWARE																				
	INC/CANADA	B	02/27/2019	JPMorgan Chase	250,000	211,067	X X X	192,723	160,113	25,449			25,449	7,161	192,723	(146)	18,490	18,344	191	X X X	L
P31076105	COPA HOLDINGS SA	D	03/08/2019	UBS Paine Webber	560,000	45,962	X X X	46,117	44,078	2,040			2,040		46,117		(156)	(156)		X X X	L

SCHEDULE D - PART 4
Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

QE05.8

1	2	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.							
H2906T109	GARMIN LTD	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,375.000	158,886	X X X	140,755	150,385	(9,630)			(9,630)		140,755		18,132	18,132		X X X	L
G47791101	INGERSOLL-RAND PLC	C	01/17/2019	VENDOR CODE BARC NOT IN TABLE	675.000	63,415	X X X	69,183	61,580	7,602			7,602		69,183		(5,767)	(5,767)		X X X	L
G4863A108	INTERNATIONAL GAME TECHNOLOGY	D	03/08/2019	UBS Paine Webber	4,205.000	58,136	X X X	71,461	61,519	9,942			9,942		71,461		(13,325)	(13,325)		X X X	L
G491BT108	INVESCO LTD	D	03/08/2019	UBS Paine Webber	19,785.000	366,082	X X X	439,143	331,201	107,942			107,942		439,143		(73,062)	(73,062)	5,936	X X X	L
G51502105	JOHNSON CONTROLS INTERNATIONAL	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	6,735.000	213,181	X X X	230,631	199,693	30,938			30,938		230,631		(17,450)	(17,450)	1,751	X X X	L
N53745100	LYONDELLBASELL INDUSTRIES N V	C	01/17/2019	VENDOR CODE BARC NOT IN TABLE	2,540.000	214,210	X X X	284,827	211,226	73,601			73,601		284,827		(70,617)	(70,617)		X X X	L
G5960L103	MEDTRONIC PLC	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,575.000	137,461	X X X	123,783	143,262	(19,479)			(19,479)		123,783		13,678	13,678		X X X	L
G6359F103	NABORS INDUSTRIES LTD	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	55,245.000	149,084	X X X	273,757	110,490	163,267			163,267		273,757		(124,673)	(124,673)	3,315	X X X	L
G6518L108	NIELSEN HLDGS PLC	D	03/08/2019	UBS Paine Webber	4,095.000	105,663	X X X	111,084	95,536	15,548			15,548		111,084		(5,421)	(5,421)		X X X	L
N6596X109	NXP SEMICONDUCTORS N V	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	55.000	4,291	X X X	4,606	4,030	576			576		4,606		(315)	(315)	12	X X X	L
V7780T103	ROYAL CARIBBEAN CRUISES LTD NORWAY	D	01/17/2019	VENDOR CODE BARC NOT IN TABLE	435.000	46,244	X X X	48,483	42,539	5,944			5,944		48,483		(2,240)	(2,240)	305	X X X	L
000989525	ASTRAZENECA PLC COMMON STOCK GBP 0	B	02/27/2019	VENDOR CODE J.P. NOT IN TABLE	43,142.000	3,587,946	X X X	2,988,806	3,233,092	(465,379)			(465,379)	221,092	2,988,806	(100,163)	699,303	599,140		X X X	L
S02634947	BAE SYSTEMS PLC COMMON STOCK GBP 2	B	02/27/2019	VENDOR CODE J.P. NOT IN TABLE	65,369.000	406,996	X X X	455,676	383,029	62,745			62,745	9,902	455,676	9,575	(58,255)	(48,680)		X X X	L
005069216	BAYER AG COMMON STOCK EUR 0	B	02/27/2019	JPMorgan Chase	17,397.000	1,378,256	X X X	1,758,996	1,206,906	495,203			495,203	56,887	1,758,996	(69,544)	(311,196)	(380,740)		X X X	L
000798058	BP PLC COMMON STOCK GBP 0.25	B	02/27/2019	VENDOR CODE J.P. NOT IN TABLE	478,527.000	3,385,244	X X X	3,629,670	3,028,323	381,291			381,291	220,057	3,629,670	(71,081)	(173,346)	(244,427)	48,263	X X X	L
000182709	CRH PLC COMMON STOCK EUR 0.32	B	02/27/2019	VENDOR CODE J.P. NOT IN TABLE	28,125.000	749,117	X X X	869,959	667,246	155,703			155,703	47,011	869,959	(53,130)	(67,712)	(120,842)		X X X	L
000237404	DIAGEO PLC COMMON STOCK GBP 28.935	B	02/27/2019	VARIOUS VENDOR CODE J.P. NOT IN TABLE	42,511.000	1,640,428	X X X	1,477,065	1,516,146	(148,788)			(148,788)	109,708	1,477,065	(54,907)	218,270	163,363		X X X	L
005986625	KONINKLIJKE PHILIPS NV COMMON STOC	B	02/27/2019	UBS Paine Webber	77,262.000	3,045,123	X X X	3,194,996	2,737,532	324,437			324,437	133,027	3,194,996	(155,795)	5,922	(149,873)		X X X	L
N59465109	MYLAN N V	B	03/08/2019	UBS Paine Webber	1,210.000	32,277	X X X	32,391							32,391		(113)	(113)		X X X	L
007123870	NESTLE SA COMMON STOCK CHF 0.1	B	02/27/2019	VENDOR CODE J.P. NOT IN TABLE	16,890.000	1,525,535	X X X	1,401,316	1,370,662	44,333			44,333	(13,680)	1,401,316	(10,517)	134,737	124,220		X X X	L
66987V109	NOVARTIS AG ADR USD		03/28/2019	VARIOUS	5,154.000	478,717	X X X	436,699	442,265	(5,566)			(5,566)		436,699		42,018	42,018	3,340	X X X	L
005727979	SIEMENS AG COMMON STOCK EUR 0	B	02/27/2019	JPMorgan Chase	6,200.000	679,162	X X X	730,593	691,631	32,653			32,653	6,309	730,593	(11,694)	(39,736)	(51,430)	19,839	X X X	L
046353108	ASTRAZENECA PLC		03/18/2019	VARIOUS	6,070.000	256,752	X X X	255,702							255,702		1,049	1,049		X X X	L
11282X103	BROOKFIELD PTY PARTNERS L P		01/17/2019	VENDOR CODE BARC NOT IN TABLE	1,346.000	23,597	X X X	27,182	21,671	5,511			5,511		27,182		(3,584)	(3,584)		X X X	L
G3223R108	EVEREST RE GROUP LTD		03/08/2019	UBS Paine Webber	235.000	50,973	X X X	49,956							49,956		1,018	1,018	329	X X X	L
G54050102	LAZARD LTD		03/04/2019	MERRILL LYNCH, PIERCE, FENNER	5,785.000	217,751	X X X	224,157							224,157		(6,406)	(6,406)	5,438	X X X	L
670100205	NOVO-NORDISK A S	C	03/04/2019	VARIOUS	7,530.000	368,419	X X X	356,705	346,907	9,798			9,798		356,705		11,714	11,714		X X X	L
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	84,032,833	X X X	84,183,493	71,656,088	3,988,807			3,988,807	797,474	84,183,493	(517,402)	366,741	(150,661)	361,771	X X X	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	84,032,833	X X X	84,183,493	71,656,088	3,988,807			3,988,807	797,474	84,183,493	(517,402)	366,741	(150,661)	361,771	X X X	X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	84,032,833	X X X	84,183,493	71,656,088	3,988,807			3,988,807	797,474	84,183,493	(517,402)	366,741	(150,661)	361,771	X X X	X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	84,032,833	X X X	84,183,493	71,656,088	3,988,807			3,988,807	797,474	84,183,493	(517,402)	366,741	(150,661)	361,771	X X X	X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	174,749,638	X X X	176,367,647	161,793,525	3,988,807	(52,573)		3,936,234	797,474	174,804,362	(517,402)	462,668	(54,734)	1,731,518	X X X	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23
Description	Description of Item(s) Hedged, Used for Income Generation or Replicated	Schedule/ Exhibit Identifier	Type(s) of Risk(s) (a)	Exchange, Counterparty or Central Clearinghouse	Trade Date	Date of Maturity or Expiration	Number of Contracts	Notional Amount	Strike Price, Rate or Indexed Received (Paid)	Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid	Current Year Initial Cost of Undiscounted Premium (Received) Paid	Current Year Income	Book/ Adjusted Carrying Value	Code	Fair Value	Unrealized Valuation Increase/ (Decrease)	Total Foreign Exchange Change in B./A.C.V.	Current Year's (Amortization) Accretion	Adjustment to Carrying Value of Hedged Item	Potential Exposure	Credit Quality of Reference Entity	Hedge Effectiveness at Inception and at Quarter-end (b)
1449999999 Totals														X X X							... X X X ..	... X X X ..

(a)

1	2
Code	Description of Hedged Risk(s)
.....	

(b)

1	2
Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
.. 0000 ..	

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository			Code	Rate of Interest			First Month	Second Month	Third Month	*
open depositories										
JP MORGAN CHASE - GENERAL	DAYTON, OH				7,254		(23,261,328) ..	(16,980,240) ..	(21,925,187) ..	X X X
JP MORGAN CHASE - CUSTODY	DAYTON, OH						121,050,784 ..	114,062,741 ..	102,950,569 ..	X X X
US BANK	VAN WERT, OH				516		458,233	728,342	482,497	X X X
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories ..			X X X	... X X X ..						X X X
0199999 Totals - Open Depositories			X X X	... X X X ..	7,770		98,247,689 ..	97,810,843 ..	81,507,879 ..	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			X X X	... X X X ..	5		10,955	9,274	8,352	X X X
0299999 Totals - Suspended Depositories			X X X	... X X X ..	5		10,955	9,274	8,352	X X X
0399999 Total Cash On Deposit			X X X	... X X X ..	7,775		98,258,644 ..	97,820,117 ..	81,516,231 ..	X X X
0499999 Cash in Company's Office			X X X	... X X X ..	X X X ..	X X X ..	355	355	355	X X X
0599999 Total Cash			X X X	... X X X ..	7,775		98,258,999 ..	97,820,472 ..	81,516,586 ..	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
922906300	VANGUARD FEDERAL MONEY MKT FUND		03/31/2019	2.340	X X X	3,792,282	6,706	18,997
949921290	WELLS FARGO 100% TREASURY MMF		06/01/2018	0.820	X X X			
8599999	Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO					3,792,282	6,706	18,997
All Other Money Market Mutual Funds								
09248U643	BLACKROCK LIQ FD TEMPCASH-IN		06/01/2018	1.870	X X X			
316175405	FIDELITY PRIME MONEY MARKET - I		06/01/2018	1.850	X X X			
990286916	MERRILL LYNCH BANK DEPOSIT PROGRAM		10/01/2018	1.820	X X X			
8699999	Subtotal - All Other Money Market Mutual Funds							
8899999	Total - Cash Equivalents					3,792,282	6,706	18,997

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