



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2019

OF THE CONDITION AND AFFAIRS OF THE

The Celina Mutual Insurance Company

NAIC Group Code00350035NAIC Company Code20176Employer's ID Number34-4202015

(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized11/12/1919Commenced Business02/23/1920

Statutory Home Office1 Insurance Square, Celina, OH, US 45822-1690

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office1 Insurance Square

(Street and Number)

Celina, OH, US 45822-1690419-586-5181

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address1 Insurance Square, Celina, OH, US 45822-1690

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records1 Insurance Square

(Street and Number)

Celina, OH, US 45822-1690419-586-5181-8238

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addresswww.celinainsurance.com

Statutory Statement ContactMichael Stanley Kleinhenz, 419-586-5181-8238

(Name)(Area Code) (Telephone Number)

mike.kleinhenz@celinainsurance.com419-586-6068

(E-mail Address)(FAX Number)

OFFICERS

PresidentWilliam West Montgomery

TreasurerMichael Stanley Kleinhenz

SecretaryMichael Stanley Kleinhenz

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Vincent Miles Franz, Sr. VP - COO

Theodore Joseph Wissman, VP - Claims

Suzanne Lynn Wells, Assistant Secretary

DIRECTORS OR TRUSTEES

William West Montgomery - Chairman

Philip Marion Fullenkamp

Nancy Montgomery Goldberg

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State ofOhio

County ofMercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery

Michael Stanley Kleinhenz

Michael Stanley Kleinhenz

Chairman, President, CEO and General Manager

Secretary

Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this

a. Is this an original filing? Yes [ X ] No [ ]

b. If no,

day ofMay 2019

1. State the amendment number.....

2. Date filed .....

3. Number of pages attached.....

Lori Homan  
Accountant  
February 28, 2022

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	56,345,458		56,345,458	56,086,582
2. Stocks:				
2.1 Preferred stocks .....	791,936		791,936	927,602
2.2 Common stocks .....	6,881,537		6,881,537	6,148,089
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....	735,553		735,553	746,675
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....(2,071,423) ), cash equivalents (\$ .....4,325,771 ) and short-term investments (\$ .....47,110 ) .....	2,301,458		2,301,458	1,331,639
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	67,055,943		67,055,943	65,240,589
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	473,242		473,242	426,069
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	2,847,102		2,847,102	3,095,912
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	10,548,445		10,548,445	10,292,719
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	3,331,793		3,331,793	2,993,143
16.2 Funds held by or deposited with reinsured companies .....	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	929,467		929,467	1,130,392
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	198,739	85,209	113,530	132,632
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	228,368	228,368		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....	238,608		238,608	100,628
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	402,386	237,391	164,995	158,410
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	86,281,796	550,968	85,730,828	83,598,196
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	86,281,796	550,968	85,730,828	83,598,196
<b>DETAILS OF WRITE-INS</b>				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations .....	164,995		164,995	158,410
2502. Prepaid expenses .....	237,391	237,391		
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	402,386	237,391	164,995	158,410

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ .....3,592,014 ) .....	12,859,763	12,183,521
2. Reinsurance payable on paid losses and loss adjustment expenses .....	2,357,717	2,012,115
3. Loss adjustment expenses .....	2,354,436	2,354,400
4. Commissions payable, contingent commissions and other similar charges .....	173,621	690,235
5. Other expenses (excluding taxes, licenses and fees) .....	183,132	171,103
6. Taxes, licenses and fees (excluding federal and foreign income taxes) .....	529,734	431,141
7.1 Current federal and foreign income taxes (including \$ .....33,912 on realized capital gains (losses)) .....	187,179	137,464
7.2 Net deferred tax liability .....		
8. Borrowed money \$ ..... and interest thereon \$ .....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ .....38,145,450 and including warranty reserves of \$ ..... and accrued accident and health experience rating refunds including \$ ..... for medical loss ratio rebate per the Public Health Service Act) .....	24,257,762	24,197,800
10. Advance premium .....	953,773	654,822
11. Dividends declared and unpaid:		
11.1 Stockholders .....		
11.2 Policyholders .....		
12. Ceded reinsurance premiums payable (net of ceding commissions) .....	4,650,131	4,842,129
13. Funds held by company under reinsurance treaties .....	302	
14. Amounts withheld or retained by company for account of others .....	45,769	51,911
15. Remittances and items not allocated .....	70,804	98,696
16. Provision for reinsurance (including \$ ..... certified) .....		
17. Net adjustments in assets and liabilities due to foreign exchange rates .....		
18. Drafts outstanding .....	6,092	740
19. Payable to parent, subsidiaries and affiliates .....		
20. Derivatives .....		
21. Payable for securities .....		
22. Payable for securities lending .....		
23. Liability for amounts held under uninsured plans .....		
24. Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25) .....	48,630,214	47,826,078
27. Protected cell liabilities .....		
28. Total liabilities (Lines 26 and 27) .....	48,630,214	47,826,078
29. Aggregate write-ins for special surplus funds .....		
30. Common capital stock .....		
31. Preferred capital stock .....		
32. Aggregate write-ins for other than special surplus funds .....		
33. Surplus notes .....		
34. Gross paid in and contributed surplus .....		
35. Unassigned funds (surplus) .....	37,100,614	35,772,119
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 30 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 31 \$ ..... ) .....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) .....	37,100,614	35,772,119
38. Totals (Page 2, Line 28, Col. 3)	85,730,828	83,598,196
<b>DETAILS OF WRITE-INS</b>		
2501. ....		
2502. ....		
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901. ....		
2902. ....		
2903. ....		
2998. Summary of remaining write-ins for Line 29 from overflow page .....		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201. ....		
3202. ....		
3203. ....		
3298. Summary of remaining write-ins for Line 32 from overflow page .....		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

	1	2	3
	Current	Prior Year	Prior Year Ended
	Year to Date	to Date	December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ .....20,328,269 )	18,647,209	15,601,670	68,025,849
1.2 Assumed (written \$ .....11,959,956 )	11,899,230	10,997,992	46,283,833
1.3 Ceded (written \$ .....20,611,005 )	18,929,181	15,884,467	69,215,996
1.4 Net (written \$ .....11,677,220 )	11,617,258	10,715,194	45,093,686
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ .....6,771,241 ):			
2.1 Direct .....	10,011,967	6,632,589	32,198,302
2.2 Assumed .....	6,574,314	6,859,831	25,970,339
2.3 Ceded .....	10,208,893	7,724,470	33,449,850
2.4 Net .....	6,377,389	5,767,949	24,718,791
3. Loss adjustment expenses incurred .....	1,027,742	897,222	3,926,251
4. Other underwriting expenses incurred .....	3,924,675	3,595,237	15,162,673
5. Aggregate write-ins for underwriting deductions .....			
6. Total underwriting deductions (Lines 2 through 5) .....	11,329,806	10,260,408	43,807,715
7. Net income of protected cells .....			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7) .....	287,452	454,786	1,285,971
<b>INVESTMENT INCOME</b>			
9. Net investment income earned .....	409,522	316,237	1,494,285
10. Net realized capital gains (losses) less capital gains tax of \$ .....33,912	126,150	286,456	538,290
11. Net investment gain (loss) (Lines 9 + 10) .....	535,672	602,692	2,032,575
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....6,573 amount charged off \$ .....19,559 )	(12,986)	(12,369)	(57,571)
13. Finance and service charges not included in premiums .....	109,705	107,883	443,419
14. Aggregate write-ins for miscellaneous income .....	115	(34)	(8,909)
15. Total other income (Lines 12 through 14) .....	96,834	95,481	376,939
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15) .....	919,958	1,152,959	3,695,485
17. Dividends to policyholders .....			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17) .....	919,958	1,152,959	3,695,485
19. Federal and foreign income taxes incurred .....	153,267	188,927	833,803
20. Net income (Line 18 minus Line 19)(to Line 22) .....	766,691	964,032	2,861,682
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year .....	35,772,119	33,381,231	33,381,231
22. Net income (from Line 20) .....	766,691	964,032	2,861,682
23. Net transfers (to) from Protected Cell accounts .....			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....165,759	623,571	(108,276)	(533,526)
25. Change in net unrealized foreign exchange capital gain (loss) .....			
26. Change in net deferred income tax .....	(35,166)	77,172	198,684
27. Change in nonadmitted assets .....	(26,600)	(151,333)	(135,953)
28. Change in provision for reinsurance .....			
29. Change in surplus notes .....			
30. Surplus (contributed to) withdrawn from protected cells .....			
31. Cumulative effect of changes in accounting principles .....			
32. Capital changes:			
32.1 Paid in .....			
32.2 Transferred from surplus (Stock Dividend) .....			
32.3 Transferred to surplus .....			
33. Surplus adjustments:			
33.1 Paid in .....			
33.2 Transferred to capital (Stock Dividend) .....			
33.3 Transferred from capital .....			
34. Net remittances from or (to) Home Office .....			
35. Dividends to stockholders .....			
36. Change in treasury stock .....			
37. Aggregate write-ins for gains and losses in surplus .....			
38. Change in surplus as regards policyholders (Lines 22 through 37).....	1,328,495	781,594	2,390,887
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	37,100,614	34,162,825	35,772,119
<b>DETAILS OF WRITE-INS</b>			
0501. ....			
0502. ....			
0503. ....			
0598. Summary of remaining write-ins for Line 5 from overflow page .....			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over .....	(1,671)	(1,539)	(14,294)
1402. Miscellaneous Income .....	1,785	1,505	5,385
1403. ....			
1498. Summary of remaining write-ins for Line 14 from overflow page .....			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	115	(34)	(8,909)
3701. ....			
3702. ....			
3703. ....			
3798. Summary of remaining write-ins for Line 37 from overflow page .....			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	11,777,257	10,809,072	46,828,212
2. Net investment income .....	483,686	458,023	2,023,131
3. Miscellaneous income .....	96,834	95,481	376,939
4. Total (Lines 1 to 3) .....	12,357,777	11,362,575	49,228,283
5. Benefit and loss related payments .....	5,694,195	5,445,524	24,254,523
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	5,326,461	4,762,065	18,606,891
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ .....18,729 tax on capital gains (losses) .....	137,464	(5,576)	334,424
10. Total (Lines 5 through 9) .....	11,158,120	10,202,013	43,195,838
11. Net cash from operations (Line 4 minus Line 10) .....	1,199,657	1,160,563	6,032,445
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	2,983,009	4,251,676	15,748,887
12.2 Stocks .....	309,668	40,448	930,582
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			9,260
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....		11,591	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	3,292,677	4,303,715	16,688,729
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	3,160,555	4,942,764	23,080,229
13.2 Stocks .....	149,603	40,550	1,094,099
13.3 Mortgage loans .....			
13.4 Real estate .....		2,692	38,095
13.5 Other invested assets .....		12,469	9,199
13.6 Miscellaneous applications .....		1,863	
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,310,158	5,000,339	24,221,622
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(17,482)	(696,624)	(7,532,893)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	(212,357)	682,879	1,427,432
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	(212,357)	682,879	1,427,432
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	969,819	1,146,818	(73,017)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	1,331,639	1,404,656	1,404,656
19.2 End of period (Line 18 plus Line 19.1) .....	2,301,458	2,551,474	1,331,639

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #		2019	2018
NET INCOME						
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$	766,691	\$ 2,861,682
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:						
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:						
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$	766,691	\$ 2,861,682
SURPLUS						
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$	37,100,614	\$ 35,772,119
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:						
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:						
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$	37,100,614	\$ 35,772,119

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes.

C. Accounting Policy

No Significant Changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Loan-Backed Securities

- (1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.
- The aggregate Fair Value of loan-backed securities at March 31, 2019 is \$10,178,039 with approximately 94% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.
- (2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:
- None to Report.
- (3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:
- None to Report.
- (4) Aggregate Values for Securities for Unrealized Losses are:
- a) The aggregate amount of unrealized losses:
- |                        |    |         |
|------------------------|----|---------|
| 1. Less than 12 Months | \$ | 3,079   |
| 2. 12 Months or Longer | \$ | 150,345 |
- b) The aggregate related fair value of securities with unrealized losses:
- |                        |    |           |
|------------------------|----|-----------|
| 1. Less than 12 Months | \$ | 13,411    |
| 2. 12 Months or Longer | \$ | 4,557,122 |
- (5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

NOTES TO FINANCIAL STATEMENTS

- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
None to Report.
- H. Repurchase Agreements Transactions Accounted for as a Sale  
None to Report.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
None to Report.
- J. Real Estate  
No Significant Changes.
- K. Low Income Housing tax Credits (LIHTC)  
None to Report.
- L. Restricted Assets  
No Significant Changes.
- M. Working Capital Finance Investments  
None to Report.
- N. Offsetting and Netting of Assets and Liabilities  
None to Report.
- O. Structured Notes  
None to Report.
- P. 5GI Securities  
None to Report.
- Q. Short Sales  
None to Report.
- R. Prepayment Penalty and Acceleration Fees  
None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

No Significant Changes.

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

- A. The components of the net deferred tax asset/(liability) at the end of March 31 are as follows:

	3/31/2019			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,705,060	\$ 69,662	\$ 1,774,722	\$ 1,754,125	\$ 69,662	\$ 1,823,787	\$ (49,065)		\$ (49,065)
(b) Statutory Valuation Allowance Adjustment									
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,705,060	\$ 69,662	\$ 1,774,722	\$ 1,754,125	\$ 69,662	\$ 1,823,787	\$ (49,065)		\$ (49,065)
(d) Deferred Tax Assets Nonadmitted									
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,705,060	\$ 69,662	\$ 1,774,722	\$ 1,754,125	\$ 69,662	\$ 1,823,787	\$ (49,065)		\$ (49,065)
(f) Deferred Tax Liabilities	\$ 137,652	\$ 707,603	\$ 845,255	\$ 151,551	\$ 541,844	\$ 693,395	\$ (13,899)	\$ 165,759	\$ 151,860
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,567,408	\$ (637,941)	\$ 929,467	\$ 1,602,574	\$ (472,182)	\$ 1,130,392	\$ (35,166)	\$ (165,759)	\$ (200,925)

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

- B. The Company has no deferred tax liabilities that are not recognized.

- C. Current income taxes incurred consist of the following major components:

On December 22, 2017, tax reform legislation was enacted through the Tax Cuts and Jobs Act, which significantly changed existing U.S. tax laws, including a reduction in the corporate tax rate from 35% to 21%. As a result of enactment of the legislation, the Company incurred a one-time surplus decrease of \$488,976 in the 4th quarter of 2017, related to the remeasurement of deferred tax assets and liabilities. This reduction in surplus was comprised of a \$912,199 decrease in net deferred tax assets, excluding unrealized capital gains, offset by a \$423,223 decrease in deferred tax liabilities on unrealized capital gains.

The Tax Cuts and Jobs Act also provided for a change in the methodology employed to calculate loss reserves for tax purposes. Beginning January 1, 2018, insurers were required to apply the new IRS published tables, based on industry experience, using a higher interest rate assumption and longer payout patterns to discount these reserves. The Company recognized a \$79,555 decrease in net deferred tax assets during 2018 as a result of this change in discounting of December 31, 2017 reserves.

1. Current Income Tax
- (a) Federal
- (b) Foreign
- (c) Subtotal
- (d) Federal income tax on net capital gains
- (e) Utilization of capital loss carry-forwards
- (f) Other
- (g) Federal and foreign income taxes incurred

(1)	(2)	(3)
3/31/2019	12/31/2018	(Col. 1 - 2) Change
\$ 153,267	\$ 833,803	\$ (680,536)
\$ 153,267	\$ 833,803	\$ (568,536)
\$ 33,912	\$ 135,966	\$ (102,054)
\$ 187,179	\$ 969,769	\$ (782,590)

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2019, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2019 and 2018 is available for recoupment in the event of future net losses:

Year	Amount
2019	\$187,179
2018	\$997,915

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

A. The Company has no debt or borrowings to report.

B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$42,000,000 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.

- (2) FHLB Capital Stock
- a. Aggregate Totals

	1 Total 2+3	2 General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A			
(b) Membership Stock - Class B	\$ 92,191	\$ 92,191	
(c) Activity Stock			
(d) Excess Stock	\$ 4,309	\$ 4,309	
(e) Aggregate Total (a+b+c+d)	\$ 96,500	\$ 96,500	
(f) Actual or estimated Borrowing Capacity as Determined by the In:	\$ 42,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A			
(b) Membership Stock - Class B	\$ 92,191	\$ 92,191	
(c) Activity Stock			
(d) Excess Stock	\$ 4,309	\$ 4,309	
(e) Aggregate Total (a+b+c+d)	\$ 96,500	\$ 96,500	
(f) Actual or estimated Borrowing Capacity as Determined by the In:	\$ 41,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)  
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A						
2. Class B	\$ 92,191	\$ 92,191				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)  
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

Not Applicable.

(4) Borrowing from FHLB

Not Applicable.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None to Report.

B. None to Report.

C. The fair value of each class of plan assets

None to Report.

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.



NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences

None to Report.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None to Report.

NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial & Misc		\$ 240,201			\$ 240,201
Bonds - Industrial & Misc		\$ 820,405			\$ 820,405
Common Stock - Industrial & Misc	\$ 6,784,923	\$ 96,500	\$ 115		\$ 6,881,538
Total assets at fair value/NAV	\$ 6,784,923	\$ 1,157,106	\$ 115		\$ 7,942,144

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value					

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 107				\$ 8					\$ 115
Total Assets	\$ 107				\$ 8					\$ 115

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Liabilities										
Total Liabilities										

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 57,416,930	\$ 56,345,458		\$ 57,416,930			
Preferred Stock	\$ 820,446	\$ 791,936		\$ 820,446			
Common Stock	\$ 6,881,538	\$ 6,881,538	\$ 6,784,923	\$ 96,500	\$ 115		
Cash Equivalents	\$ 4,325,771	\$ 4,325,771	\$ 4,325,771				
Total	\$ 69,444,685	\$ 68,344,703	\$ 11,110,694	\$ 58,333,876	\$ 115	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value  
None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value  
None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through May 3, 2019.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	NAIC #	FEIN #		Amount
The National Mutual Ins. Co	20184	34-4312510	\$	11,541,909

B. Reinsurance Recoverable in Dispute  
None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2019, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ 24,257,762	\$ 3,420,344	\$ 37,520,554	\$ 5,228,078	\$ (13,262,792)	\$ (1,807,734)
b. All Other	\$ 43,129	\$ 19,399	\$ 624,896	\$ 200,647	\$ (581,768)	\$ (181,248)
c. Total	\$ 24,300,890	\$ 3,439,743	\$ 38,145,450	\$ 5,428,725	\$ (13,844,560)	\$ (1,988,982)

d. Direct Unearned Premium Reserve \$ 38,102,322

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	(1) Direct	(2) Assumed	(3) Ceded	(4) Net
a. Contingent Commission	\$ 283,909	\$ 183,492	\$ 283,909	\$ 183,492
b. Sliding Scale Adjustments				
c. Other Profit Commission Arrangements		\$ (9,871)		\$ (9,871)
d. TOTAL	\$ 283,909	\$ 173,621	\$ 283,909	\$ 173,621

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance  
None to Report.

E. Commutation of Reinsurance Reflected in Income and Expenses.  
None to Report.

F. Retroactive Reinsurance  
None to Report.

G. Reinsurance Accounted for as a Deposit  
None to Report.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements  
None to Report.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
None to Report.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation  
None to Report.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2018 were \$14,538,000. As of March 31, 2019, \$2,941,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$11,247,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$350,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses -  
None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2019, the Company recorded a \$784,178 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTES TO FINANCIAL STATEMENTS

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NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ☐ ] No [ ☒ ]
- 1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ☐ ] No [ ☐ ]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ☐ ] No [ ☒ ]
- 2.2

If yes, date of change: .....
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ ☒ ] No [ ☐ ]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ☐ ] No [ ☒ ]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ☐ ] No [ ☒ ]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [ ☐ ] No [ ☒ ]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- |                |                   |                   |
|----------------|-------------------|-------------------|
| 1              | 2                 | 3                 |
| Name of Entity | NAIC Company Code | State of Domicile |
|                |                   |                   |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ☐ ] No [ ☒ ] N/A [ ☐ ]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2014
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2014
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

06/11/2016
- 6.4

By what department or departments?  
Ohio
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ☐ ] No [ ☐ ] N/A [ ☒ ]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ☐ ] No [ ☒ ]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ☐ ] No [ ☒ ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ☐ ] No [ ☒ ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ X ] No [ ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....  | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....  | \$ .....   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, OH 45822 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc .....	U.....
Zazove & Associates, LLC .....	U.....
William Montgomery .....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc .....	549300Z0G14KK37BDV40 .....	SEC .....	NO .....
104751 .....	Zazove & Associates, LLC .....	FCPMTJRV5D8DX0SXH56 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

[illegible]



SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	L	6,418,269	5,691,194	3,082,148	1,895,783	4,528,674	6,560,124
16. Iowa.....IA	L	1,942,737	1,594,185	472,219	432,443	1,882,157	986,752
17. Kansas.....KS	N						
18. Kentucky.....KY	L	1,049,664	973,071	427,545	539,397	283,719	1,048,705
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N			230	465	5,771	6,001
24. Minnesota.....MN	N						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	6,744,704	6,063,637	2,857,290	1,835,868	2,741,654	5,927,188
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	L			11,094	6,844	82,627	84,533
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	4,083,414	3,282,452	1,291,601	1,202,279	2,350,126	2,155,223
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	L	89,481	74,514	66,516	17,042	10,590	25,452
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	20,328,269	17,679,053	8,208,643	5,930,120	11,885,317	16,793,978
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....7

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

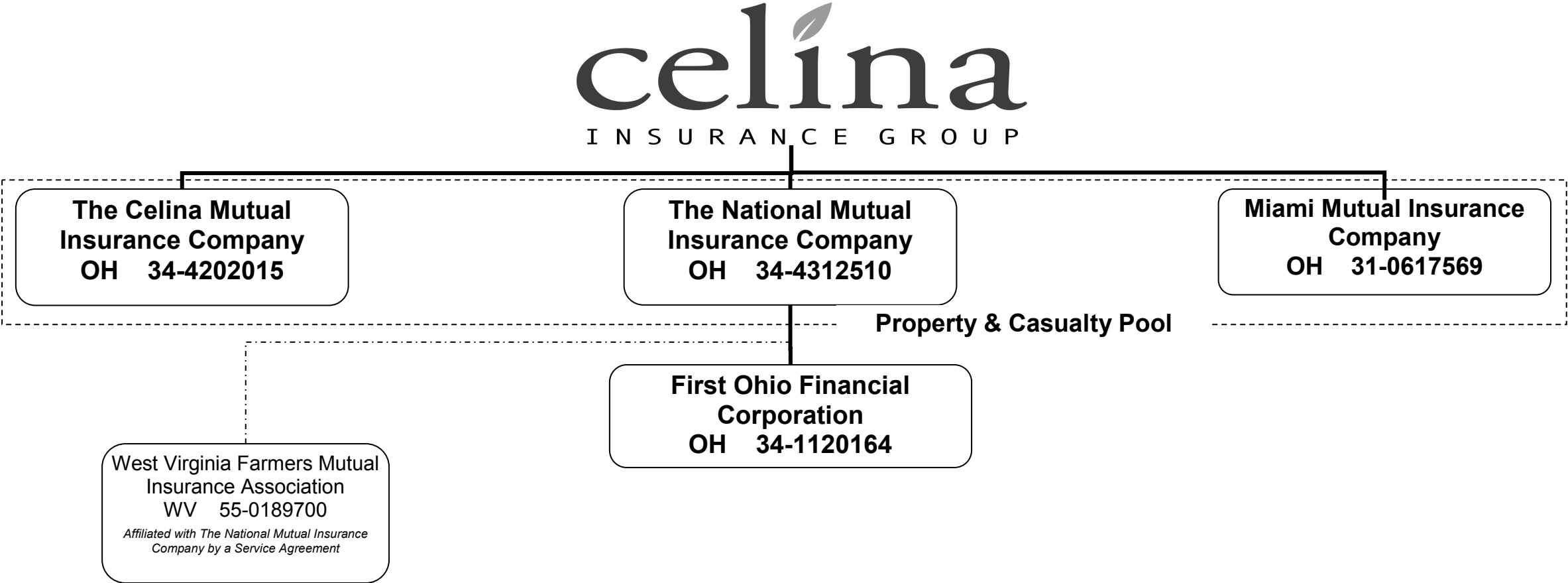
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....50

**Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group**  
**Part 1 – Organization Chart**



# NONE

# NONE

# NONE

Asterisk	

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	613,796	(71,846)	(11.7)	51.0
2.	Allied Lines .....	595,153	212,073	35.6	26.6
3.	Farmowners multiple peril .....	3,803,192	1,908,073	50.2	48.2
4.	Homeowners multiple peril .....	1,175,628	313,267	26.6	34.9
5.	Commercial multiple peril .....	3,345,389	2,863,043	85.6	16.5
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....	357,462	77,568	21.7	(3.5)
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....	67,888			
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....	545,014	279,503	51.3	25.9
17.1	Other liability - occurrence .....	631,088	(50,832)	(8.1)	73.3
17.2	Other liability - claims-made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....	68,645			
18.2	Products liability - claims-made .....				
19.1,19.2	Private passenger auto liability .....	3,045,645	2,031,580	66.7	66.7
19.3,19.4	Commercial auto liability .....	1,052,339	596,771	56.7	34.9
21.	Auto physical damage .....	3,342,022	1,852,767	55.4	45.7
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....	3,949			
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals	18,647,209	10,011,967	53.7	42.5
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	612,491	612,491	625,834
2.	Allied Lines .....	682,805	682,805	546,144
3.	Farmowners multiple peril .....	4,316,078	4,316,078	3,834,575
4.	Homeowners multiple peril .....	1,334,858	1,334,858	715,006
5.	Commercial multiple peril .....	3,604,715	3,604,715	3,071,381
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....	426,283	426,283	349,247
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....	73,316	73,316	75,112
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....	571,793	571,793	506,530
17.1	Other liability - occurrence .....	782,428	782,428	661,797
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....	70,877	70,877	76,970
18.2	Products liability - claims-made .....			
19.1,19.2	Private passenger auto liability .....	3,039,148	3,039,148	2,936,755
19.3,19.4	Commercial auto liability .....	1,349,133	1,349,133	1,059,889
21.	Auto physical damage .....	3,459,746	3,459,746	3,215,321
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....	4,598	4,598	4,492
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals	20,328,269	20,328,269	17,679,053
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2016 + Prior .....	1,563	1,258	2,821	335		336	1,359	10	1,071	2,440	131	(177)	(45)	
2. 2017 .....	1,845	1,351	3,196	662	9	671	1,575		991	2,566	392	(351)	40	
3. Subtotals 2017 + Prior .....	3,408	2,609	6,017	997	9	1,006	2,934	10	2,062	5,006	523	(528)	(5)	
4. 2018 .....	4,484	4,037	8,521	1,626	309	1,935	3,489	79	2,673	6,241	631	(976)	(345)	
5. Subtotals 2018 + Prior .....	7,892	6,646	14,538	2,623	318	2,941	6,423	89	4,735	11,247	1,154	(1,505)	(350)	
6. 2019 .....	XXX	XXX	XXX	XXX	3,788	3,788	XXX	1,946	2,021	3,968	XXX	XXX	XXX	
7. Totals .....	7,892	6,646	14,538	2,623	4,106	6,729	6,423	2,035	6,756	15,214	1,154	(1,505)	(350)	
8. Prior Year-End Surplus As Regards Policyholders	35,772										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7	
											1. 14.6	2. (22.6)	3. (2.4)	
											Col. 13, Line 7 As a % of Col. 1 Line 8 4. (1.0)			

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY  
**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	746,675	761,433
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		38,095
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		(2,079)
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	11,122	50,774
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	735,553	746,675
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	735,553	746,675

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage investment and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment including accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		9,199
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		1,714
7. Deduct amounts received on disposals .....		9,260
8. Deduct amortization of premium and depreciation .....		1,653
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	63,162,274	56,162,040
2. Cost of bonds and stocks acquired .....	3,310,158	24,174,328
3. Accrual of discount .....	12,328	31,194
4. Unrealized valuation increase (decrease) .....	789,330	(675,349)
5. Total gain (loss) on disposals .....	160,062	674,621
6. Deduct consideration for bonds and stocks disposed of .....	3,292,677	16,688,589
7. Deduct amortization of premium .....	122,544	525,092
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		9,120
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	64,018,931	63,162,274
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	64,018,931	63,162,274



STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	46,689,367	1,942,884	1,836,523	336,883	47,132,611			46,689,367
2. NAIC 2 (a) .....	7,410,420	999,340	477,501	(439,174)	7,493,085			7,410,420
3. NAIC 3 (a) .....	1,350,872	265,528	392,363	21,170	1,245,207			1,350,872
4. NAIC 4 (a) .....	622,396		138,517	24,374	508,253			622,396
5. NAIC 5 (a) .....	13,527		150	34	13,411			13,527
6. NAIC 6 (a) .....								
7. Total Bonds	56,086,582	3,207,752	2,845,054	(56,713)	56,392,567			56,086,582
PREFERRED STOCK								
8. NAIC 1 .....	252,887		33,785		219,102			252,887
9. NAIC 2 .....	415,886	21,059	125,232	2,310	314,023			415,886
10. NAIC 3 .....	258,829			(18)	258,811			258,829
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	927,602	21,059	159,017	2,292	791,936			927,602
15. Total Bonds and Preferred Stock	57,014,184	3,228,811	3,004,071	(54,421)	57,184,503			57,014,184

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ .....47,110 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	47,110	xxx	47,197		31

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....	47,197	
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		
7. Deduct amortization of premium .....	87	
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	47,110	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	47,110	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	3,069,161	3,085,549
2. Cost of cash equivalents acquired .....	8,350,902	36,284,326
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	7,094,292	36,300,714
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	4,325,771	3,069,161
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	4,325,771	3,069,161

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
912810-QA-9	US TREASURY N/B		.02/11/2019	NOMURA SECURITIES DOMESTIC		274,834	250,000	4,304	1
912828-5M-8	US TREASURY N/B		.01/24/2019	BARCLAYS AMERICAN		155,279	150,000	958	1
912828-ST-3	US TREASURY N/B		.01/16/2019	BARCLAYS AMERICAN		100,035	100,000	123	1
912828-V9-8	US TREASURY N/B		.03/07/2019	BARCLAYS AMERICAN		146,244	150,000	196	1
0599999. Subtotal - Bonds - U.S. Governments						676,392	650,000	5,581	XXX
00287Y-AY-5	ABBVIE INC		.01/15/2019	CREDIT SUISSE		93,320	100,000	560	2FE
00440E-AS-6	CHUBB INA HOLDINGS INC		.01/17/2019	VARIOUS		97,857	100,000	1,111	1FE
00922R-AB-1	AIR TRANSPORT SERVICES G		.03/19/2019	MERRILL LYNCH		14,043	15,000	73	3
03675Z-AC-7	ANTHEM INC		.01/28/2019	MIZUHO SECURITIES		49,129	50,000	275	2FE
20030N-CT-6	COMCAST CORP		.01/04/2019	MESIROW FINANCIAL INC		76,370	75,000	804	1FE
200340-AT-4	COMERICA INC		.01/28/2019	MORGAN STANLEY		49,813	50,000		1FE
22160K-AM-7	COSTCO WHOLESale CORP		.01/24/2019	BANK AMERICA		73,192	75,000	438	1FE
232806-AM-1	CYPRESS SEMICONDUCTOR CO		.01/23/2019	CREDIT SUISSE		70,685	60,000	70	3FE
24422E-UH-0	JOHN DEERE CAPITAL CORP		.03/12/2019	MESIROW FINANCIAL INC		45,932	45,000	418	1FE
298736-AJ-8	EURONET WORLDWIDE INC		.03/14/2019	WELLS FARGO SECURITIES LLC		25,000	25,000		2FE
30219G-AN-8	EXPRESS SCRIPTS HOLDING		.03/25/2019	MILLENNIUM ADVISORS		73,218	75,000	184	2FE
34959J-AJ-7	FORTIVE CORPORATION		.02/25/2019	VARIOUS		306,876	300,000	18	2FE
38145G-AH-3	GOLDMAN SACHS GROUP INC		.02/11/2019	BANK AMERICA		72,653	75,000	634	1FE
42824C-AW-9	HP ENTERPRISE CO		.01/15/2019	CITIGROUP GLOBAL MARKETS		127,958	125,000	1,565	2FE
452327-AH-2	ILLUMINA INC		.02/07/2019	VARIOUS		88,578	70,000	36	2FE
46625H-RV-4	JPMORGAN CHASE & CO		.03/26/2019	US BANCORP INVESTMENTS INC		97,920	100,000	1,450	1FE
478160-CE-2	JOHNSON & JOHNSON		.02/19/2019	GOLDMAN SACHS		98,617	100,000	1,377	1FE
483548-AF-0	KAMAN CORP		.03/22/2019	PORALEX PARTNERS LLC		32,880	30,000	393	2FE
571748-BG-6	MARSH & MCLENNAN COS INC		.03/20/2019	GOLDMAN SACHS		52,143	50,000	438	1FE
595112-AY-9	MICRON TECHNOLOGY INC		.01/03/2019	WELLS FARGO SECURITIES LLC		43,474	40,000	173	3FE
637432-NS-0	NATIONAL RURAL UTIL COOP		.01/28/2019	MIZUHO SECURITIES		49,889	50,000		1FE
713448-DN-5	PEPSICO INC		.03/12/2019	WELLS FARGO SECURITIES LLC		118,439	125,000	1,303	1FE
741503-AX-4	BOOKING HOLDINGS INC		.03/08/2019	PORALEX PARTNERS LLC		27,364	25,000	111	1
848637-AB-0	SPLUNK INC		.03/06/2019	VARIOUS		88,850	80,000	413	3Z
868459-AC-2	SUPERNUS PHARMACEUTICALS		.03/22/2019	VARIOUS		48,476	50,000	108	3
880770-AG-7	TERADYNE INC		.01/03/2019	CITIGROUP GLOBAL MARKETS		11,632	10,000	8	2
88579Y-BB-6	3M COMPANY		.02/12/2019	MORGAN STANLEY		50,586	50,000	36	1FE
93114Z-EE-9	WALMART INC		.03/26/2019	VARIOUS		260,069	250,000	1,531	1FE
94974B-GA-2	WELLS FARGO & COMPANY		.01/07/2019	R W PRESSPRICH		48,454	50,000	550	1FE
AR8730-28-5	CARREFOUR SA	D	.03/19/2019	DEUTSCHE BANK		190,750	200,000	2	2
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,484,167	2,450,000	14,077	XXX
8399997. Total - Bonds - Part 3						3,160,559	3,100,000	19,658	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						3,160,559	3,100,000	19,658	XXX
00170F-20-9	AMG CAPITAL TRUST II		.03/08/2019	MITSUBISHI UFJ SECURITIES USA	170.000	8,649	0.00		RP2FEU
95040Q-20-3	WELLTOWER INC		.01/02/2019	CITIGROUP GLOBAL MARKETS	200.000	12,410	0.00		P2FEL
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						21,059	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						21,059	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						21,059	XXX		XXX
95040Q-10-4	WELLTOWER INC		.03/01/2019	CONVERSION	1,727.115	128,544			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						128,544	XXX		XXX
9799997. Total - Common Stocks - Part 3						128,544	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						128,544	XXX		XXX
9899999. Total - Preferred and Common Stocks						149,603	XXX		XXX
9999999 - Totals						3,310,162	XXX	19,658	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a)
36179S-2P-1	G2 MA4382		03/01/2019	MBS PAYMENT		3,945	3,945	3,945	3,945						3,945				23	04/20/2047	1
36179S-LS-4	G2 MA3937		03/01/2019	MBS PAYMENT		2,168	2,168	2,175	2,168						2,168				13	09/20/2046	1
36179T-AK-1	G2 MA4510		03/01/2019	MBS PAYMENT		2,848	2,848	2,861	2,848						2,848				17	06/20/2047	1
36179T-G3-3	G2 MA4718		03/01/2019	MBS PAYMENT		3,512	3,512	3,415	3,511		1		1		3,512				17	09/20/2047	1
36179T-JY-2	G2 MA4779		03/01/2019	MBS PAYMENT		4,649	4,649	4,772	4,651		(2)		(2)		4,649				32	10/20/2047	1
36179T-NR-2	G2 MA4900		03/01/2019	MBS PAYMENT		2,675	2,675	2,693	2,676						2,675				16	12/20/2047	1
36179T-SF-3	G2 MA5018		03/01/2019	MBS PAYMENT		2,603	2,603	2,543	2,603		1		1		2,603				14	02/20/2048	1
36179T-V4-4	G2 MA5135		03/01/2019	MBS PAYMENT		2,119	2,119	2,062	2,118		1		1		2,119				12	04/20/2048	1
36179T-XU-4	G2 MA5191		03/01/2019	MBS PAYMENT		1,917	1,917	1,917	1,917						1,917				11	05/20/2048	1
36203H-SQ-5	GN 349827		03/01/2019	MBS PAYMENT		839	839	854	840						839				11	01/15/2023	1
3622A2-BN-1	GN 783645		03/01/2019	MBS PAYMENT		4,274	4,274	4,509	4,279		(5)		(5)		4,274				25	07/15/2027	1
36296R-3Q-8	GN 699307		03/01/2019	MBS PAYMENT		167	167	168	167						167				2	10/15/2038	1
38373M-YH-7	GNR 2007-12 C		03/01/2019	MBS PAYMENT		1,369	1,369	1,431	1,370		(1)		(1)		1,369				12	04/16/2041	1
912828-4F-4	US TREASURY N/B		01/15/2019	VARIOUS		350,635	350,000	345,641	346,043		22		22		346,065		4,569	4,569	2,683	03/31/2025	1
0599999	Subtotal - Bonds - U.S. Governments					383,720	383,085	378,986	379,136		17		17		379,150		4,569	4,569	2,888	XXX	XXX
3128DY-HA-8	FG D94725		03/01/2019	MBS PAYMENT		567	567	573	567						567				6	07/01/2021	1
3128K2-C7-2	FG A41894		03/01/2019	MBS PAYMENT		134	134	130	134						134				1	01/01/2036	1
3128K5-WP-3	FG A45154		03/01/2019	MBS PAYMENT		50	50	52	50						50				1	05/01/2035	1
3128MF-KV-9	FG G16408		03/01/2019	MBS PAYMENT		2,528	2,528	2,473	2,528		1		1		2,528				11	01/01/2033	1
3128MI-KR-3	FG G18303		03/01/2019	MBS PAYMENT		1,003	1,003	1,022	1,003						1,003				8	03/01/2024	1
3128MI-XF-5	FG G18677		03/01/2019	MBS PAYMENT		2,625	2,625	2,625	2,625						2,625				13	02/01/2033	1
31294N-S2-6	FG E04137		03/01/2019	MBS PAYMENT		5,688	5,688	5,948	5,692		(4)		(4)		5,688				24	11/01/2027	1
31297F-JD-6	FG A27460		03/01/2019	MBS PAYMENT		94	94	97	94						94				1	10/01/2034	1
31307V-J2-3	FG J38381		03/01/2019	MBS PAYMENT		1,600	1,600	1,592	1,599						1,600				8	01/01/2033	1
3132GQ-CG-8	FG Q02771		03/01/2019	MBS PAYMENT		2,411	2,411	2,505	2,411		(1)		(1)		2,411				21	08/01/2041	1
3132XC-R7-2	FG G67710		03/01/2019	MBS PAYMENT		3,566	3,566	3,532	3,566						3,566				21	03/01/2048	1
3132XT-6L-7	FG G51774		03/01/2019	MBS PAYMENT		2,652	2,652	2,654	2,652						2,652				15	10/01/2047	1
3135G0-T9-4	FANNIE MAE		03/07/2019	VARIOUS		248,335	250,000	246,010	246,697		115		115		246,697		1,638	1,638	3,526	01/19/2023	1
3136A6-TP-9	FNR 2012-63 HB		03/01/2019	MBS PAYMENT		3,219	3,219	3,279	3,219		(1)		(1)		3,219				12	08/25/2041	1
3136A8-V6-4	FNR 2012-113 PB		03/01/2019	MBS PAYMENT		7,826	7,826	7,992	7,828		(2)		(2)		7,826				23	10/25/2040	1
3136AA-MP-7	FNR 2012-139 MC		03/01/2019	MBS PAYMENT		6,519	6,519	6,664	6,521		(2)		(2)		6,519				22	05/25/2042	1
3136AB-LF-8	FNR 2012-148 KB		03/01/2019	MBS PAYMENT		8,013	8,013	8,184	8,016		(2)		(2)		8,013				24	03/25/2042	1
31371L-CE-7	FN 254869		03/01/2019	MBS PAYMENT		185	185	188	185						185				2	09/01/2033	1
31371N-CJ-2	FN 256673		03/01/2019	MBS PAYMENT		190	190	191	190						190				2	04/01/2037	1
31371N-QN-8	FN 257061		03/01/2019	MBS PAYMENT		449	449	447	449						449				3	01/01/2023	1
3137AS-VD-3	FHR 4094 KA		03/01/2019	MBS PAYMENT		7,300	7,300	7,370	7,301		(1)		(1)		7,300				20	08/15/2041	1
3137AT-6B-3	FHR 4098 HA		03/01/2019	MBS PAYMENT		6,044	6,044	6,119	6,045		(1)		(1)		6,044				22	05/15/2041	1
3137AT-GC-0	FHR 4091 TH		03/01/2019	MBS PAYMENT		6,935	6,935	7,121	6,938		(3)		(3)		6,935				24	05/15/2041	1
3137AU-L2-3	FHR 4102 CH		03/01/2019	MBS PAYMENT		7,941	7,941	8,122	7,944		(3)		(3)		7,941				28	11/15/2040	1
3137AY-YA-3	FHR 4170 PE		03/01/2019	MBS PAYMENT		4,871	4,871	4,985	4,872		(2)		(2)		4,871				18	01/15/2033	1
3137GA-HR-1	FHR 3743 PA		03/01/2019	MBS PAYMENT		3,562	3,562	3,656	3,564		(2)		(2)		3,562				13	12/15/2039	1
3138ER-YP-9	FN AL9717		03/01/2019	MBS PAYMENT		5,685	5,685	5,995	5,689		(4)		(4)		5,685				39	01/01/2047	1
3138UJ-FK-9	FN AS8269		03/01/2019	MBS PAYMENT		8,846	8,846	8,350	8,842		4		4		8,846				43	11/01/2046	1
3138UJ-K5-6	FN AS8415		03/01/2019	MBS PAYMENT		3,918	3,918	3,922	3,918						3,918				17	11/01/2046	1
3138UJ-XN-3	FN AS8784		03/01/2019	MBS PAYMENT		2,430	2,430	2,365	2,430		1		1		2,430				12	02/01/2047	1
31402C-VZ-2	FN 725232		03/01/2019	MBS PAYMENT		572	572	558	572						572				5	03/01/2034	1
31402D-MP-2	FN 725866		03/01/2019	MBS PAYMENT		612	612	595	612						612				5	09/01/2034	1
31403C-6L-0	FN 745275		03/01/2019	MBS PAYMENT		492	492	491	492						492				4	02/01/2036	1
31403J-SA-5	FN 750313		03/01/2019	MBS PAYMENT		231	231	235	231						231				2	11/01/2033	1
31405J-H4-9	FN 790551		03/01/2019	MBS PAYMENT		109	109	110	109						109				1	09/01/2034	1
31405M-L8-8	FN 793351		03/01/2019	MBS PAYMENT		28	28	29	28						28				1	08/01/2034	1
31405S-KJ-2	FN 797797		03/01/2019	MBS PAYMENT		138	138	142	138						138				1	04/01/2035	1
31409X-NT-2	FN 881602		03/01/2019	MBS PAYMENT		1,874	1,874	1,903	1,875						1,874				11	02/01/2036	1
3140EV-CA-3	FN BC0964		03/01/2019	MBS PAYMENT		3,891	3,891	3,961	3,891						3,891				14	06/01/2046	1
3140FO-JJ-4	FN BC4764		03/01/2019	MBS PAYMENT		2,423	2,423	2,351	2,423		1		1		2,423				11	10/01/2046	1
3140FP-C9-8	FN BE3695		03/01/2019	MBS PAYMENT		3,163	3,163	3,126	3,162						3,163				19	06/01/2047	1

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol /Market Indicator (a)
3140FU-ZA-9	FN BE8836		03/01/2019	MBS PAYMENT		988	988	962	987						988				4	03/01/2047	1
3140GS-KW-1	FN BH3908		03/01/2019	MBS PAYMENT		3,611	3,611	3,822	3,612		(1)		(1)		3,611				18	08/01/2047	1
3140GS-PD-8	FN BH4019		03/01/2019	MBS PAYMENT		2,852	2,852	2,922	2,853		(1)		(1)		2,852				18	09/01/2047	1
3140H1-V2-3	FN BJ0632		03/01/2019	MBS PAYMENT		3,028	3,028	3,103	3,029		(1)		(1)		3,028				20	03/01/2048	1
3140HM-ZA-5	FN BK7936		03/01/2019	MBS PAYMENT		1,303	1,303	1,311	1,303						1,303				9	11/01/2048	1
3140J8-6J-7	FN BM4472		03/01/2019	MBS PAYMENT		4,210	4,210	4,121	4,210		1		1		4,210				26	07/01/2048	1
3140J8-HZ-9	FN BM3847		03/01/2019	MBS PAYMENT		522		522	522						522				3	05/01/2048	1
3140J8-S4-6	FN BM4138		03/01/2019	MBS PAYMENT		2,273	2,273	2,312	2,273						2,273				17	06/01/2048	1
3140J9-KN-0	FN BM4800		03/01/2019	MBS PAYMENT		3,611	3,611	3,674	3,612		(1)		(1)		3,611				28	10/01/2048	1
3140O9-HW-6	FN CA2044		03/01/2019	MBS PAYMENT		6,093	6,093	6,315	6,096		(3)		(3)		6,093				50	07/01/2048	1
3140O9-XM-0	FN CA2483		03/01/2019	MBS PAYMENT		1,123	1,123	1,169	1,124		(1)		(1)		1,123				9	10/01/2048	1
31416R-FA-6	FN AA7360		03/01/2019	MBS PAYMENT		344	344	343	344						344				3	01/01/2034	1
31416R-HJ-5	FN AA7432		03/01/2019	MBS PAYMENT		1,909	1,909	1,904	1,909						1,909				13	06/01/2039	1
31416Y-BX-5	FN AB2753		03/01/2019	MBS PAYMENT		2,637	2,637	2,644	2,637						2,637				16	04/01/2039	1
31417A-VT-3	FN AB4225		03/01/2019	MBS PAYMENT		5,110	5,110	5,382	5,113		(3)		(3)		5,110				31	01/01/2042	1
31417V-PZ-0	FN AC8539		03/01/2019	MBS PAYMENT		775		775	775						775				5	12/01/2024	1
31418C-FD-1	FN MA2863		03/01/2019	MBS PAYMENT		3,435	3,435	3,333	3,434		1		1		3,435				17	01/01/2047	1
31419A-2T-3	FN AE0785		03/01/2019	MBS PAYMENT		3,273	3,273	3,285	3,273						3,273				16	01/01/2026	1
641480-HY-7	NEVADA ST HIGHWAY IMPT REVENUE		02/05/2019	CABRERA CAPITAL MARKETS		299,808	250,000	321,455	303,191		(670)		(670)		302,521		(2,713)	(2,713)	2,292	12/01/2026	1FE
31999999	Subtotal - Bonds - U.S. Special Revenues					715,624	667,481	737,041	717,285		(585)		(585)		716,699		(1,075)	(1,075)	6,647	XXX	XXX
05949A-5A-4	BOAMS 2005-4 1A1		03/01/2019	MBS PAYMENT		2,467	3,435	3,496	3,430	41			41		3,471		(1,004)	(1,004)	30	05/25/2035	4FM
12667F-RY-3	CWALT 2004-22CB 1A1		03/01/2019	MBS PAYMENT		959		971	969						969		(9)	(9)	8	10/25/2034	1FM
12669G-YP-0	CWHL 2005-10 A4		03/01/2019	MBS PAYMENT		135		150	122	28			28		150		(15)	(15)	2	05/25/2035	5FM
172973-4C-0	CMSI 2005-8 1A5		03/01/2019	MBS PAYMENT		891		851	863						863		27	27	11	11/25/2035	1FM
22160K-AJ-4	COSTCO WHOLESALE CORP		01/24/2019	LLC		73,920	75,000	74,869	74,921		2		2		74,923		(1,003)	(1,003)	314	05/18/2021	1FE
23242M-AD-3	CIVL 2006-S3 A4		03/01/2019	MBS PAYMENT		5,563	5,354	2,320	2,333						2,333		3,229	3,229	63	01/25/2029	1FM
24422E-TS-8	JOHN DEERE CAPITAL CORP		03/12/2019	SUMRIDGE PARTNERS		44,565	45,000	44,973	44,986		2		2		44,988		(423)	(423)	200	06/22/2020	1FE
267475-AB-7	DYCOM INDUSTRIES INC		01/18/2019	LLC		119,761	125,000	137,855	116,268	19,019	(242)		18,777		135,045		(15,284)	(15,284)	333	09/15/2021	4FE
30254Q-AA-0	FDIC 2013-R1 A		03/01/2019	MBS PAYMENT		7,797	7,797	7,788	7,797						7,797				16	03/25/2033	1
38141G-WC-4	GOLDMAN SACHS GROUP INC		02/11/2019	SUMRIDGE PARTNERS		74,236	75,000	76,287	75,834		(41)		(41)		75,794		(1,558)	(1,558)	669	04/26/2022	1FE
42824C-AN-9	HP ENTERPRISE CO		01/15/2019	TORONTO DOMINION - US		127,664	125,000	127,209	127,136		(24)		(24)		127,112		551	551	1,406	10/15/2022	2FE
452327-AJ-8	ILLUMINA INC		01/30/2019	VARIOUS		90,883	90,000	90,864	90,822		(15)		(15)		90,807		75	75	2	08/15/2023	2
45660N-SZ-4	RAST 2004-A9 A9		03/01/2019	MBS PAYMENT		778	778	793	777						778				8	12/25/2034	1FM
48128B-AB-7	JPMORGAN CHASE & CO		03/26/2019	LLC		100,298	100,000	99,997	100,000						100,000		298	298	2,089	01/15/2023	1FE
595112-AY-9	MICRON TECHNOLOGY INC		02/14/2019	MORGAN STANLEY		169,882	120,000	130,258	86,448		(4,394)		(4,394)		125,528		44,354	44,354	910	11/15/2043	3FE
64828Y-AR-2	NRZT 2014-2A A3		03/01/2019	MBS PAYMENT		1,702	1,702	1,743	1,703		(1)		(1)		1,702				9	05/26/2054	1FE
713448-CX-4	PEPSICO INC		03/12/2019	CREDIT SUISSE		126,666	125,000	127,100	126,408		(81)		(81)		126,327		339	339	2,551	07/17/2022	1FE
741503-AX-4	BOOKING HOLDINGS INC		03/13/2019	BARCLAYS AMERICAN		11,111	10,000	11,184	10,698		(54)		(54)		10,644		467	467	45	09/15/2021	1
759950-FX-1	RAMC 2005-4 A3		03/01/2019	MBS PAYMENT		1,973	1,973	1,973	1,973						1,973				11	02/25/2036	1FM
81762P-AC-6	SERVICENOW INC		02/13/2019	VARIOUS		261,354	150,000	178,450	177,012		(1,028)		(1,028)		175,984		85,370	85,370		06/01/2022	3Z
842400-FW-8	SOUTHERN CAL EDISON		03/06/2019	CITIGROUP GLOBAL MARKETS		131,868	150,000	142,043	142,155		35		35		142,190		(10,322)	(10,322)	2,811	03/15/2043	1FE
92343V-DG-6	VERIZON COMMUNICATIONS		03/29/2019	CALLED BY ISSUER at 100.000 CITIGROUP GLOBAL MARKETS		150,000	150,000	149,346	149,652		32		32		149,684		316	316	1,633	08/15/2021	2FE
931142-DU-4	WALMART INC		03/26/2019			149,219	150,000	149,175	149,354		38		38		149,391		(173)	(173)	1,009	12/15/2022	1FE
94973V-BA-4	ANTHEM INC		01/28/2019	CREDIT SUISSE		49,844	50,000	49,832	49,931				1		49,932		(88)	(88)	894	01/15/2023	2FE
98138H-AF-8	WORKDAY INC		02/25/2019	VARIOUS		120,066	90,000	90,937	90,879		(28)		(28)		90,851		29,215	29,215	77	10/01/2022	3
00185A-AF-1	AON PLC	D	02/26/2019	CREDIT SUISSE		60,063	60,000	59,939	59,965		1		1		59,966		97	97	432	06/14/2024	2FE
38999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,883,665	1,713,110	1,760,403	1,692,436	19,088	(5,797)		13,291		1,749,202		134,459	134,459	15,531	XXX	XXX
83999997	Total - Bonds - Part 4					2,983,009	2,763,676	2,876,430	2,788,857	19,088	(6,365)		12,723		2,845,051		137,953	137,953	25,066	XXX	XXX



STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a)
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,983,009	2,763,676	2,876,430	2,788,857	19,088	(6,365)		12,723		2,845,051		137,953	137,953	25,066	XXX	XXX
950400-20-3	WELLTOWER INC		03/01/2019	CONVERSION	1,950,000	128,544	50.00	125,232	110,513	2,310			2,310		125,232		3,312	3,312	959		P2FEL
JV9572-72-0	LVMH MOET HENNESSY VUITT	D	03/19/2019	JEFFERIES & CO	130,000	49,874	0.00	33,785	33,785						33,785		16,089	16,089			RP12U
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						178,418	XXX	159,017	144,298	2,310			2,310		159,017		19,401	19,401	959	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						178,418	XXX	159,017	144,298	2,310			2,310		159,017		19,401	19,401	959	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						178,418	XXX	159,017	144,298	2,310			2,310		159,017		19,401	19,401	959	XXX	XXX
950400-10-4	WELLTOWER INC		03/15/2019	VARIOUS	1,727,115	131,250		128,544							128,544		2,706	2,706			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						131,250	XXX	128,544							128,544		2,706	2,706		XXX	XXX
9799997. Total - Common Stocks - Part 4						131,250	XXX	128,544							128,544		2,706	2,706		XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						131,250	XXX	128,544							128,544		2,706	2,706		XXX	XXX
9899999. Total - Preferred and Common Stocks						309,668	XXX	287,561	144,298	2,310			2,310		287,561		22,107	22,107	959	XXX	XXX
9999999 - Totals						3,292,677	XXX	3,163,991	2,933,155	21,398	(6,365)		15,033		3,132,612		160,060	160,060	26,025	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
Federal Home Loan Bank of Cincinnati Cincinnati, OH		2.190	126		23,790	23,835	25,335	XXX
American Trust & Savings Bank Dubuque, IA					37,295	34,203	34,225	XXX
First Financial Bank Celina, OH					(1,823,696)	(2,008,194)	(2,130,983)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	126		(1,762,611)	(1,950,156)	(2,071,423)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	126		(1,762,611)	(1,950,156)	(2,071,423)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	126		(1,762,611)	(1,950,156)	(2,071,423)	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

## DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2019

NAIC Group Code 0035NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY .....

If the reporting entity writes any director and officer (D&O) business, please provide the following:

## 1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$ _____	\$ _____	\$ _____

## 2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? ..... Yes [ X ] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? ..... Yes [ X ] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: ..... \$ ..... 11,109

2.32 Amount estimated using reasonable assumptions:.....\$ .....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. .... \$ .....