

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	56,345,458		56,345,458	56,086,582
2. Stocks:				
2.1 Preferred stocks	791,936		791,936	927,602
2.2 Common stocks	6,881,537		6,881,537	6,148,089
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	735,553		735,553	746,675
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(2,071,423)), cash equivalents (\$4,325,771) and short-term investments (\$47,110)	2,301,458		2,301,458	1,331,639
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	67,055,943		67,055,943	65,240,589
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	473,242		473,242	426,069
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,847,102		2,847,102	3,095,912
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	10,548,445		10,548,445	10,292,719
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,331,793		3,331,793	2,993,143
16.2 Funds held by or deposited with reinsured companies	27,703		27,703	27,703
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	929,467		929,467	1,130,392
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	198,739	.85,209	113,530	.132,632
21. Furniture and equipment, including health care delivery assets (\$)	228,368	228,368		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	238,608		238,608	.100,628
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	402,386	237,391	164,995	.158,410
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	86,281,796	550,968	.85,730,828	.83,598,196
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	86,281,796	550,968	.85,730,828	.83,598,196
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Equities and deposits in pools and associations	164,995		164,995	.158,410
2502. Prepaid expenses	237,391	237,391		
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	402,386	237,391	164,995	.158,410

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,592,014)	12,859,763	12,183,521
2. Reinsurance payable on paid losses and loss adjustment expenses	2,357,717	2,012,115
3. Loss adjustment expenses	2,354,436	2,354,400
4. Commissions payable, contingent commissions and other similar charges	173,621	690,235
5. Other expenses (excluding taxes, licenses and fees)	183,132	171,103
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	529,734	431,141
7.1 Current federal and foreign income taxes (including \$ 33,912 on realized capital gains (losses))	187,179	137,464
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 38,145,450 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	24,257,762	24,197,800
10. Advance premium	953,773	654,822
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	4,650,131	4,842,129
13. Funds held by company under reinsurance treaties	302	
14. Amounts withheld or retained by company for account of others	45,769	51,911
15. Remittances and items not allocated	70,804	98,696
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	6,092	740
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	48,630,214	47,826,078
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	48,630,214	47,826,078
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	37,100,614	35,772,119
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	37,100,614	35,772,119
38. Totals (Page 2, Line 28, Col. 3)	85,730,828	83,598,196
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 20,328,269)	18,647,209	15,601,670	68,025,849
1.2 Assumed (written \$ 11,959,956)	11,899,230	10,997,992	46,283,833
1.3 Ceded (written \$ 20,611,005)	18,929,181	15,884,467	69,215,996
1.4 Net (written \$ 11,677,220)	11,617,258	10,715,194	45,093,686
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 6,771,241):			
2.1 Direct	10,011,967	6,632,589	32,198,302
2.2 Assumed	6,574,314	6,859,831	25,970,339
2.3 Ceded	10,208,893	7,724,470	33,449,850
2.4 Net	6,377,389	5,767,949	24,718,791
3. Loss adjustment expenses incurred	1,027,742	897,222	3,926,251
4. Other underwriting expenses incurred	3,924,675	3,595,237	15,162,673
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	11,329,806	10,260,408	43,807,715
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	287,452	454,786	1,285,971
INVESTMENT INCOME			
9. Net investment income earned	409,522	316,237	1,494,285
10. Net realized capital gains (losses) less capital gains tax of \$ 33,912	126,150	286,456	538,290
11. Net investment gain (loss) (Lines 9 + 10)	535,672	602,692	2,032,575
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 6,573 amount charged off \$ 19,559)	(12,986)	(12,369)	(57,571)
13. Finance and service charges not included in premiums	109,705	107,883	443,419
14. Aggregate write-ins for miscellaneous income	115	(34)	(8,909)
15. Total other income (Lines 12 through 14)	96,834	95,481	376,939
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	919,958	1,152,959	3,695,485
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	919,958	1,152,959	3,695,485
19. Federal and foreign income taxes incurred	153,267	188,927	833,803
20. Net income (Line 18 minus Line 19)(to Line 22)	766,691	964,032	2,861,682
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	35,772,119	33,381,231	33,381,231
22. Net income (from Line 20)	766,691	964,032	2,861,682
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 165,759	623,571	(108,276)	(533,526)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(35,166)	77,172	198,684
27. Change in nonadmitted assets	(26,600)	(151,333)	(135,953)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,328,495	781,594	2,390,887
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	37,100,614	34,162,825	35,772,119
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short & Over	(1,671)	(1,539)	(14,294)
1402. Miscellaneous Income	1,785	1,505	5,385
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	115	(34)	(8,909)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	11,777,257	10,809,072	46,828,212
2. Net investment income	483,686	458,023	2,023,131
3. Miscellaneous income	96,834	95,481	376,939
4. Total (Lines 1 to 3)	12,357,777	11,362,575	49,228,283
5. Benefit and loss related payments	5,694,195	5,445,524	24,254,523
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	5,326,461	4,762,065	18,606,891
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 18,729 tax on capital gains (losses)	137,464	(5,576)	334,424
10. Total (Lines 5 through 9)	11,158,120	10,202,013	43,195,838
11. Net cash from operations (Line 4 minus Line 10)	1,199,657	1,160,563	6,032,445
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,983,009	4,251,676	15,748,887
12.2 Stocks	309,668	40,448	930,582
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			9,260
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds	11,591		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,292,677	4,303,715	16,688,729
13. Cost of investments acquired (long-term only):			
13.1 Bonds	3,160,555	4,942,764	23,080,229
13.2 Stocks	149,603	40,550	1,094,099
13.3 Mortgage loans			
13.4 Real estate		2,692	38,095
13.5 Other invested assets		12,469	9,199
13.6 Miscellaneous applications		1,863	
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,310,158	5,000,339	24,221,622
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(17,482)	(696,624)	(7,532,893)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(212,357)	682,879	1,427,432
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(212,357)	682,879	1,427,432
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	969,819	1,146,818	(73,017)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,331,639	1,404,656	1,404,656
19.2 End of period (Line 18 plus Line 19.1)	2,301,458	2,551,474	1,331,639

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Celina Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME (1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 766,691	\$ 2,861,682
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 766,691	\$ 2,861,682
SURPLUS (5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 37,100,614	\$ 35,772,119
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 37,100,614	\$ 35,772,119

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes.

C. Accounting Policy

No Significant Changes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2019 is \$10,178,039 with approximately 94% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 3,079
2. 12 Months or Longer	\$ 150,345
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 13,411
2. 12 Months or Longer	\$ 4,557,122

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

NOTES TO FINANCIAL STATEMENTS

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

J. Real Estate

No Significant Changes.

K. Low Income Housing tax Credits (LIHTC)

None to Report.

L. Restricted Assets

No Significant Changes.

M. Working Capital Finance Investments

None to Report.

N. Offsetting and Netting of Assets and Liabilities

None to Report.

O. Structured Notes

None to Report.

P. 5GI Securities

None to Report.

Q. Short Sales

None to Report.

R. Prepayment Penalty and Acceleration Fees

None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

No Significant Changes.

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of March 31 are as follows:

	3/31/2019			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,705,060	\$ 69,662	\$ 1,774,722	\$ 1,754,125	\$ 69,662	\$ 1,823,787	\$ (49,065)		\$ (49,065)
(b) Statutory Valuation Allowance Adjustment									
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,705,060	\$ 69,662	\$ 1,774,722	\$ 1,754,125	\$ 69,662	\$ 1,823,787	\$ (49,065)		\$ (49,065)
(d) Deferred Tax Assets Nonadmitted									
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,705,060	\$ 69,662	\$ 1,774,722	\$ 1,754,125	\$ 69,662	\$ 1,823,787	\$ (49,065)		\$ (49,065)
(f) Deferred Tax Liabilities	\$ 137,652	\$ 707,603	\$ 845,255	\$ 151,551	\$ 541,844	\$ 693,395	\$ (13,899)	\$ 165,759	\$ 151,860
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,567,408	\$ (637,941)	\$ 929,467	\$ 1,602,574	\$ (472,182)	\$ 1,130,392	\$ (35,166)	\$ (165,759)	\$ (200,925)

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

On December 22, 2017, tax reform legislation was enacted through the Tax Cuts and Jobs Act, which significantly changed existing U.S. tax laws, including a reduction in the corporate tax rate from 35% to 21%. As a result of enactment of the legislation, the Company incurred a one-time surplus decrease of \$488,976 in the 4th quarter of 2017, related to the remeasurement of deferred tax assets and liabilities. This reduction in surplus was comprised of a \$912,199 decrease in net deferred tax assets, excluding unrealized capital gains, offset by a \$423,223 decrease in deferred tax liabilities on unrealized capital gains.

The Tax Cuts and Jobs Act also provided for a change in the methodology employed to calculate loss reserves for tax purposes. Beginning January 1, 2018, insurers were required to apply the new IRS published tables, based on industry experience, using a higher interest rate assumption and longer payout patterns to discount these reserves. The Company recognized a \$79,555 decrease in net deferred tax assets during 2018 as a result of this change in discounting of December 31, 2017 reserves.

1. Current Income Tax
 - (a) Federal
 - (b) Foreign
 - (c) Subtotal
 - (d) Federal income tax on net capital gains
 - (e) Utilization of capital loss carry-forwards
 - (f) Other
 - (g) Federal and foreign income taxes incurred

(1) 3/31/2019	(2) 12/31/2018	(3) (Col. 1 - 2) Change
\$ 153,267	\$ 833,803	\$ (680,536)
\$ 153,267	\$ 833,803	\$ (568,536)
\$ 33,912	\$ 135,966	\$ (102,054)
\$ 187,179	\$ 969,769	\$ (782,590)

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2019, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.

2. The following income tax expense for 2019 and 2018 is available for recoupment in the event of future net losses:

Year	Amount
2019	\$187,179
2018	\$997,915

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

A. The Company has no debt or borrowings to report.

B. FHLB (Federal Home Loan Bank) Agreements

(1) The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Membership in the FHLB allows the Company to utilize this source of funds as backup liquidity. The Company has determined its estimated maximum borrowing capacity is \$42,000,000 after consideration of the FHLB's stock ownership and collateralization requirements. No borrowings have occurred.

(2) FHLB Capital Stock
a. Aggregate Totals

	1 Total 2+3	2 General Account	Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ 92,191	\$ 92,191	
(b) Membership Stock - Class B	\$ 4,309	\$ 4,309	
(c) Activity Stock	\$ 96,500	\$ 96,500	
(d) Excess Stock	\$ 42,000,000	XXX	XXX
(e) Aggregate Total (a+b+c+d)	\$ 96,500	\$ 96,500	
(f) Actual or estimated Borrowing Capacity as Determined by the Ins	\$ 42,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	\$ 92,191	\$ 92,191	
(b) Membership Stock - Class B	\$ 4,309	\$ 4,309	
(c) Activity Stock	\$ 96,500	\$ 96,500	
(d) Excess Stock	\$ 41,000,000	XXX	XXX
(e) Aggregate Total (a+b+c+d)	\$ 96,500	\$ 96,500	
(f) Actual or estimated Borrowing Capacity as Determined by the Ins	\$ 41,000,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
	3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years		
Membership Stock						
1. Class A						
2. Class B	\$ 92,191	\$ 92,191				

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

Not Applicable.

(4) Borrowing from FHLB

Not Applicable.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

None to Report.

B. None to Report.

C. The fair value of each class of plan assets

None to Report.

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

NOTES TO FINANCIAL STATEMENTS

H. Postemployment Benefits and Compensated Absences

None to Report.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None to Report.

NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial & Misc		\$ 240,201			\$ 240,201
Bonds - Industrial & Misc		\$ 820,405			\$ 820,405
Common Stock - Industrial & Misc	\$ 6,784,923	\$ 96,500	\$ 115		\$ 6,881,538
Total assets at fair value/NAV	\$ 6,784,923	\$ 1,157,106	\$ 115		\$ 7,942,144

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value					

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 107			\$ 8						\$ 115
Total Assets	\$ 107			\$ 8						\$ 115

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Liabilities										
Total Liabilities										

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 57,416,930	\$ 56,345,458				\$ 57,416,930	
Preferred Stock	\$ 820,446	\$ 791,936				\$ 820,446	
Common Stock	\$ 6,881,538	\$ 6,881,538	\$ 6,784,923	\$ 96,500	\$ 115		
Cash Equivalents	\$ 4,325,771	\$ 4,325,771	\$ 4,325,771				
Total	\$ 69,444,685	\$ 68,344,703	\$ 11,110,694	\$ 58,333,876	\$ 115	\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value
None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value
None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through May 3, 2019.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has an unsecured aggregate recoverable for losses, loss adjustment expenses and unearned premiums that exceeds 3% of surplus from the following reinsurers:

	<u>NAIC #</u>	<u>FEIN #</u>	<u>Amount</u>
The National Mutual Ins. Co	20184	34-4312510	\$ 11,541,909

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2019, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ 24,257,762	\$ 3,420,344	\$ 37,520,554	\$ 5,228,078	\$ (13,262,792)	\$ (1,807,734)
b. All Other	\$ 43,129	\$ 19,399	\$ 624,896	\$ 200,647	\$ (581,768)	\$ (181,248)
c. Total	\$ 24,300,890	\$ 3,439,743	\$ 38,145,450	\$ 5,428,725	\$ (13,844,560)	\$ (1,988,982)
d. Direct Unearned Premium Reserve						\$ 38,102,322

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	(1) Direct	(2) Assumed	(3) Ceded	(4) Net
a. Contingent Commission	\$ 283,909	\$ 183,492	\$ 283,909	\$ 183,492
b. Sliding Scale Adjustments				
c. Other Profit Commission Arrangements		\$ (9,871)		\$ (9,871)
d. TOTAL	\$ 283,909	\$ 173,621	\$ 283,909	\$ 173,621

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None to Report.

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report.

F. Retroactive Reinsurance

None to Report.

G. Reinsurance Accounted for as a Deposit

None to Report.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2018 were \$14,538,000. As of March 31, 2019, \$2,941,000 has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$11,247,000 as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$350,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses - None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year, and currently are:

<u>NAIC #</u>	<u>Company</u>	<u>Percent</u>
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2019, the Company recorded a \$784,178 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTES TO FINANCIAL STATEMENTS

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
 If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
 If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
 If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/11/2016

6.4 By what department or departments?
 Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ _____

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ _____

16.3 Total payable for securities lending reported on the liability page. \$ _____

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO.....
104751	Zazove & Associates, LLC	FCPMTJRVSS5D8DX0SXH56	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR
TOTAL									

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	L	6,418,269	5,691,194	3,082,148	1,895,783	4,528,674
16. Iowa	IA	L	1,942,737	1,594,185	472,219	432,443	1,882,157
17. Kansas	KS	N					
18. Kentucky	KY	L	1,049,664	973,071	427,545	539,397	283,719
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N			230	.465	5,771
24. Minnesota	MN	N					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	6,744,704	6,063,637	2,857,290	1,835,868	2,741,654
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	L			11,094	6,844	82,627
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	4,083,414	3,282,452	1,291,601	1,202,279	2,350,126
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	L	89,481	74,514	66,516	.17,042	10,590
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	20,328,269	17,679,053	8,208,643	5,930,120	11,885,317	16,793,978
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....

7

R - Registered - Non-domiciled RRGs.....

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

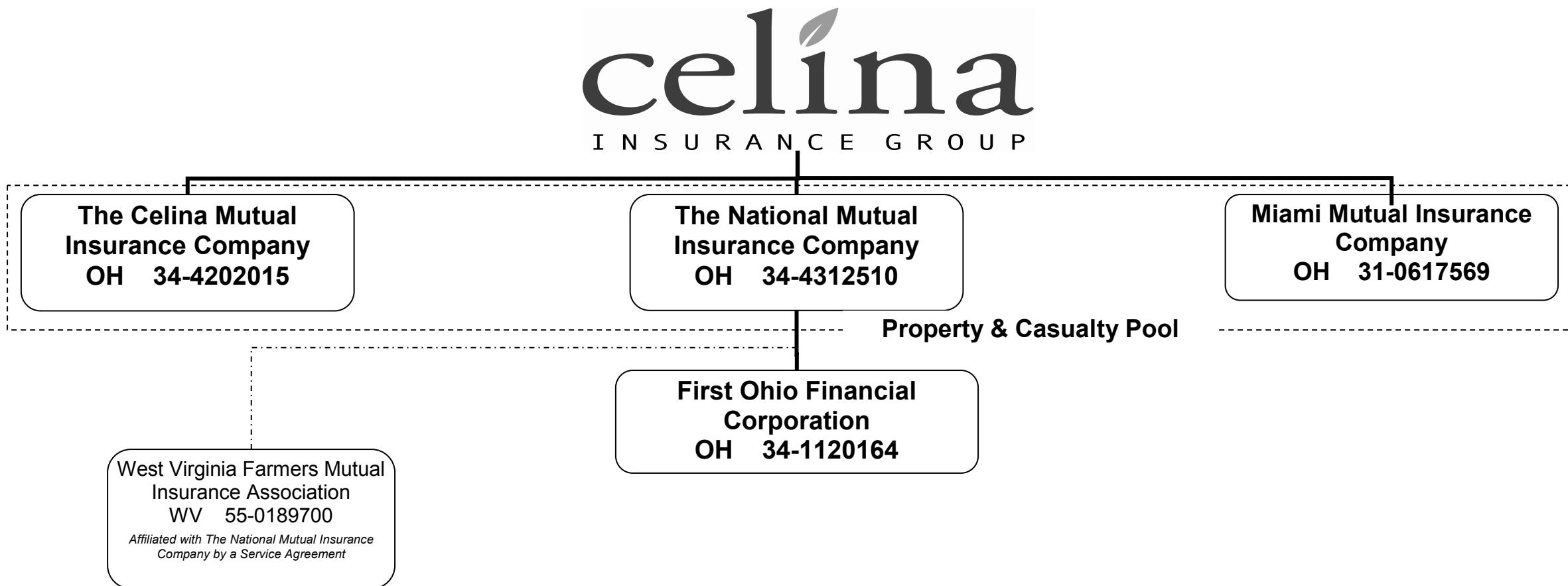
Q - Qualified - Qualified or accredited reinsurer.....

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

N - None of the above - Not allowed to write business in the state.....

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Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

NON

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	613,796	(71,846)	(11.7)	51.0
2. Allied Lines	595,153	212,073	35.6	26.6
3. Farmowners multiple peril	3,803,192	1,908,073	50.2	48.2
4. Homeowners multiple peril	1,175,628	313,267	26.6	34.9
5. Commercial multiple peril	3,345,389	2,863,043	85.6	16.5
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	357,462	77,568	21.7	(3.5)
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	67,888			
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	545,014	279,503	51.3	25.9
17.1 Other liability - occurrence	631,088	(50,832)	(8.1)	73.3
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	68,645			
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	3,045,645	2,031,580	66.7	66.7
19.3,19.4 Commercial auto liability	1,052,339	596,771	56.7	34.9
21. Auto physical damage	3,342,022	1,852,767	55.4	45.7
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	3,949			
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	18,647,209	10,011,967	53.7	42.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	612,491	612,491	.625,834	
2. Allied Lines	682,805	682,805	546,144	
3. Farmowners multiple peril	4,316,078	4,316,078	3,834,575	
4. Homeowners multiple peril	1,334,858	1,334,858	715,006	
5. Commercial multiple peril	3,604,715	3,604,715	3,071,381	
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	426,283	426,283	349,247	
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	73,316	73,316	75,112	
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	571,793	571,793	.506,530	
17.1 Other liability - occurrence	782,428	782,428	.661,797	
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence	70,877	70,877	.76,970	
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	3,039,148	3,039,148	2,936,755	
19.3,19.4 Commercial auto liability	1,349,133	1,349,133	1,059,889	
21. Auto physical damage	3,459,746	3,459,746	3,215,321	
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft	4,598	4,598	4,492	
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business				
35. Totals	20,328,269	20,328,269	17,679,053	
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2016 + Prior	1,563	1,258	2,821	335		336	1,359	10	1,071	2,440	131	(177)	(45)
2. 2017	1,845	1,351	3,196	662	9	671	1,575		991	2,566	392	(351)	.40
3. Subtotals 2017 + Prior	3,408	2,609	6,017	997	9	1,006	2,934	10	2,062	.5,006	.523	(528)	.5
4. 2018	4,484	4,037	8,521	1,626	309	1,935	3,489	79	2,673	.6,241	.631	(976)	(345)
5. Subtotals 2018 + Prior	7,892	6,646	14,538	2,623	318	2,941	6,423	89	4,735	11,247	1,154	(1,505)	(350)
6. 2019	XXX	XXX	XXX	XXX	3,788	3,788	XXX	1,946	2,021	3,968	XXX	XXX	XXX
7. Totals	7,892	6,646	14,538	2,623	4,106	6,729	6,423	2,035	6,756	15,214	1,154	(1,505)	(350)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			35,772								1. 14.6	2. (22.6)	3. (2.4)
													4. (1.0)

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



2. Supplement A to Schedule T [Document Identifier 455]



3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	746,675	761,433
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		38,095
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(2,079)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	11,122	50,774
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)	735,553	746,675
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	735,553	746,675

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest in investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		9,199
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		1,714
7. Deduct amounts received on disposals		9,260
8. Deduct amortization of premium and depreciation		1,653
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	63,162,274	56,162,040
2. Cost of bonds and stocks acquired	3,310,158	24,174,328
3. Accrual of discount	12,328	31,194
4. Unrealized valuation increase (decrease)	789,330	(675,349)
5. Total gain (loss) on disposals	160,062	674,621
6. Deduct consideration for bonds and stocks disposed of	3,292,677	16,688,589
7. Deduct amortization of premium	122,544	525,092
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		9,120
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10)	64,018,931	63,162,274
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	64,018,931	63,162,274

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	46,689,367	1,942,884	1,836,523	336,883	47,132,611			46,689,367
2. NAIC 2 (a)	7,410,420	999,340	477,501	(439,174)	7,493,085			7,410,420
3. NAIC 3 (a)	1,350,872	265,528	392,363	21,170	1,245,207			1,350,872
4. NAIC 4 (a)	622,396		138,517	24,374	508,253			622,396
5. NAIC 5 (a)	13,527		150	34	13,411			13,527
6. NAIC 6 (a)								
7. Total Bonds	56,086,582	3,207,752	2,845,054	(56,713)	56,392,567			56,086,582
PREFERRED STOCK								
8. NAIC 1	252,887		33,785		219,102			252,887
9. NAIC 2	415,886	21,059	125,232	2,310	314,023			415,886
10. NAIC 3	258,829			(18)	258,811			258,829
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	927,602	21,059	159,017	2,292	791,936			927,602
15. Total Bonds and Preferred Stock	57,014,184	3,228,811	3,004,071	(54,421)	57,184,503			57,014,184

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 47,110 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	47,110	XXX	47,197		31

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	47,197	
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium	87	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	47,110	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	47,110	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,069,161	3,085,549
2. Cost of cash equivalents acquired	8,350,902	36,284,326
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	7,094,292	36,300,714
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,325,771	3,069,161
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	4,325,771	3,069,161

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Adminis- trative Symbol/ Market Indicator (a)
912810-0A-9	US TREASURY N/B		.02/11/2019	NOMURA SECURITIES DOMESTIC		274,834	.250,000	.4,304	1...
912828-5M-8	US TREASURY N/B		.01/24/2019	BARCLAYS AMERICAN		155,279	.150,000	.958	1...
912828-5I-3	US TREASURY N/B		.01/16/2019	BARCLAYS AMERICAN	100,035		.100,000	.123	1...
912828-V9-8	US TREASURY N/B		.03/07/2019	BARCLAYS AMERICAN		146,244	.150,000	.196	1...
0599999. Subtotal - Bonds - U.S. Governments						676,392	.650,000	5,581	XXX
00287Y-AY-5	ABBYIE INC		.01/15/2019	CREDIT SUISSE		93,320	.100,000	.560	2FE...
00440E-AS-6	CHUBB INA HOLDINGS INC		.01/17/2019	VARIOUS		.97,857	.100,000	.1,111	1FE...
00922R-AB-1	AIR TRANSPORT SERVICES G		.03/19/2019	MERRILL LYNCH		14,043	.15,000	.73	3...
036752-AC-7	ANTHEM INC		.01/28/2019	MIZUHO SECURITIES		.49,129	.50,000	.275	2FE...
20030N-CT-6	COMCAST CORP		.01/04/2019	MESIROW FINANCIAL INC		.76,370	.75,000	.804	1FE...
200340-AT-4	COMERICA INC		.01/28/2019	MORGAN STANLEY		.49,813	.50,000	.1FE	
22160K-AM-7	COSTCO WHOLESALE CORP		.01/24/2019	BANK AMERICA		.73,192	.75,000	.438	1FE...
232806-AM-1	CYPRESS SEMICONDUCTOR CO		.01/23/2019	CREDIT SUISSE		.70,685	.60,000	.70	3FE...
24422E-UH-0	JOHN DEERE CAPITAL CORP		.03/12/2019	MESIROW FINANCIAL INC		.45,932	.45,000	.418	1FE...
298736-AJ-8	EURONET WORLDWIDE INC		.03/14/2019	WELLS FARGO SECURITIES LLC		.25,000	.25,000	.25	2FE...
30219G-AN-8	EXPRESS SCRIPTS HOLDING		.03/25/2019	MILLENNIUM ADVISORS		.73,218	.75,000	.184	2FE...
34959J-AJ-7	FORTIVE CORPORATION		.02/25/2019	VARIOUS		306,876	.300,000	.18	2FE...
38145G-AH-3	GOLDMAN SACHS GROUP INC		.02/11/2019	BANK AMERICA		.72,653	.75,000	.634	1FE...
42824C-AW-9	HP ENTERPRISE CO		.01/15/2019	CITIGROUP GLOBAL MARKETS		.127,958	.125,000	.1,565	2FE...
452327-AH-2	ILLUMINA INC		.02/07/2019	VARIOUS		.88,578	.70,000	.36	2FE...
46625H-RV-4	JPMORGAN CHASE & CO		.03/26/2019	US BANCORP INVESTMENTS INC		.97,920	.100,000	.1,450	1FE...
478160-CE-2	JOHNSON & JOHNSON		.02/19/2019	GOLDMAN SACHS		.98,617	.100,000	.1,377	1FE...
483548-AF-0	KAMAN CORP		.03/22/2019	PORALES PARTNERS LLC		.32,880	.30,000	.393	2FE...
571748-BG-6	MARSH & MCLENNAN COS INC		.03/20/2019	GOLDMAN SACHS		.52,143	.50,000	.438	1FE...
595112-AY-9	MICRON TECHNOLOGY INC		.01/03/2019	WELLS FARGO SECURITIES LLC		.43,474	.40,000	.173	3FE...
637432-NS-0	NATIONAL RURAL UTIL COOP		.01/28/2019	MIZUHO SECURITIES		.49,889	.50,000	.1FE	
713448-DN-5	PEPSICO INC		.03/12/2019	WELLS FARGO SECURITIES LLC		.118,439	.125,000	.1,303	1FE...
741503-AX-4	BOOKING HOLDINGS INC		.03/08/2019	PORALES PARTNERS LLC		.27,364	.25,000	.111	1...
848637-AB-0	SPLUNK INC		.03/06/2019	VARIOUS		.88,850	.80,000	.413	3Z...
868459-AC-2	SUPERNUS PHARMACEUTICALS		.03/22/2019	VARIOUS		.48,476	.50,000	.108	3...
880770-AG-7	TERADYNE INC		.01/03/2019	CITIGROUP GLOBAL MARKETS		.11,632	.10,000	.8	2...
88579Y-BB-6	3M COMPANY		.02/12/2019	MORGAN STANLEY		.50,586	.50,000	.36	1FE...
931142-EE-9	WALMART INC		.01/07/2019	VARIOUS		.260,069	.250,000	.1,531	1FE...
94974B-GA-2	WELLS FARGO & COMPANY		D.	R W PRESSPRICH		.48,454	.50,000	.550	1FE...
AR8730-28-5	CARREFOUR SA		.03/19/2019	DEUTSCHE BANK		.190,750	.200,000	2	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,484,167	.2,450,000	14,077	XXX
8399997. Total - Bonds - Part 3						3,160,559	.3,100,000	19,658	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						3,160,559	.3,100,000	19,658	XXX
00170F-20-9	AMG CAPITAL TRUST II		.03/08/2019	MITSUBISHI UFJ SECURITIES USA		.170,000	.8,649	.0.00	RP2FEU...
950400-20-3	WELLTOWER INC		.01/02/2019	CITIGROUP GLOBAL MARKETS		.200,000	.12,410	.0.00	P2FEL...
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						21,059	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						21,059	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						21,059	XXX		XXX
950400-10-4	WELLTOWER INC		.03/01/2019	CONVERSION		.1,727,115	.128,544		L...
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						128,544	XXX		XXX
9799997. Total - Common Stocks - Part 3						128,544	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						128,544	XXX		XXX
9899999. Total - Preferred and Common Stocks						149,603	XXX		XXX
9999999 - Totals						3,310,162	XXX		19,658

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Admini- strative Symbol /Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
361795-2P-1	G2 MA4382		03/01/2019	MBS PAYMENT			3,945	3,945	3,945						3,945					23	04/20/2047	1
361795-LS-4	G2 MA3937		03/01/2019	MBS PAYMENT			2,168	2,168	2,168						2,168					13	09/20/2046	1
361797-AK-1	G2 MA4510		03/01/2019	MBS PAYMENT			2,848	2,848	2,848						2,848					17	06/20/2047	1
361797-G3-3	G2 MA4718		03/01/2019	MBS PAYMENT			3,512	3,512	3,415	3,511	1				3,512					17	06/20/2047	1
361797-JY-2	G2 MA4779		03/01/2019	MBS PAYMENT			4,649	4,649	4,772	4,651	(2)				4,649					32	10/20/2047	1
361797-NR-2	G2 MA4900		03/01/2019	MBS PAYMENT			2,675	2,675	2,693	2,676					2,675					16	12/20/2047	1
361797-SF-3	G2 MA5018		03/01/2019	MBS PAYMENT			2,603	2,603	2,543	2,603					2,603					14	02/20/2048	1
361797-V4-4	G2 MA5135		03/01/2019	MBS PAYMENT			2,119	2,119	2,062	2,118					2,119					12	04/20/2048	1
361797-XU-4	G2 MA5191		03/01/2019	MBS PAYMENT			1,917	1,917	1,917	1,917					1,917					11	05/20/2048	1
36203H-SQ-5	GN 349827		03/01/2019	MBS PAYMENT			839	839	854	840					839					11	01/15/2023	1
362242-BN-1	GN 783645		03/01/2019	MBS PAYMENT			4,274	4,274	4,509	4,279	(5)				4,274					25	07/15/2027	1
36226R-3Q-3	GN 693907		03/01/2019	MBS PAYMENT			167	167	168	167					167					2	08/15/2038	1
38373M-VH-7	GNR 2007-12 C		03/01/2019	MBS PAYMENT			1,369	1,369	1,431	1,370	(1)				1,369					12	04/16/2041	1
912828-4F-4	US TREASURY NB		01/15/2019	VARIOUS	350,635	350,000	345,641	346,043		22		22			346,065		4,569	4,569	2,683	03/31/2025	1	
05999999. Subtotal - Bonds - U.S. Governments					383,720	383,085	378,986	379,136		17		17			379,150		4,569	4,569	2,888	XXX	XXX	
3128DY-HA-8	FG D94725		03/01/2019	MBS PAYMENT			567	567	573	567					567					6	07/01/2021	1
3128K2-C7-2	FG A41894		03/01/2019	MBS PAYMENT			134	134	130	134					134					1	01/01/2036	1
3128K5-NP-3	FG A45154		03/01/2019	MBS PAYMENT			50	50	52	50					50					5	05/01/2035	1
3128MF-KV-9	FG G16408		03/01/2019	MBS PAYMENT			2,528	2,528	2,473	2,528					2,528					11	02/10/2033	1
3128MM-KR-3	FG G18303		03/01/2019	MBS PAYMENT			1,003	1,003	1,022	1,003					1,003					8	03/01/2024	1
3128MM-XF-5	FG G18677		03/01/2019	MBS PAYMENT			2,625	2,625	2,625	2,625					2,625					13	02/10/2033	1
31294N-S2-6	FG E04137		03/01/2019	MBS PAYMENT			5,688	5,688	5,948	5,692	(4)				5,688					24	11/01/2027	1
31297F-JD-6	FG A27460		03/01/2019	MBS PAYMENT			.94	.94	.97	.94					.94					1	10/01/2034	1
31307V-J2-3	FG J88381		03/01/2019	MBS PAYMENT			1,600	1,600	1,592	1,599					1,600					8	01/01/2033	1
31326G-C8-8	FG 002771		03/01/2019	MBS PAYMENT			2,411	2,411	2,505	2,411	(1)				2,411					21	08/01/2041	1
3132XK-R7-2	FG G67710		03/01/2019	MBS PAYMENT			3,566	3,566	3,532	3,566					3,566					21	03/01/2048	1
3132XT-GL-7	FG 051774		03/01/2019	MBS PAYMENT			2,652	2,652	2,654	2,652					2,652					15	10/01/2047	1
31356G-T9-4	FANNIE MAE		03/07/2019	VARIOUS	248,335	250,000	246,010	246,582		115		115			246,697		1,638	1,638	3,526	01/19/2023	1	
3136A6-TP-9	FNR 2012-63 HB		03/01/2019	MBS PAYMENT			3,219	3,219	3,279	3,219	(1)				3,219					12	08/25/2041	1
3136A8-V6-4	FNR 2012-113 PB		03/01/2019	MBS PAYMENT			7,826	7,826	7,992	7,828	(2)				7,826					23	10/25/2040	1
3136AA-NP-7	FNR 2012-134 MC		03/01/2019	MBS PAYMENT			6,519	6,519	6,664	6,521	(2)				6,519					22	05/25/2042	1
3136AB-LF-8	FNR 2012-148 KB		03/01/2019	MBS PAYMENT			8,013	8,013	8,184	8,016	(2)				8,013					24	03/25/2042	1
31371L-CE-7	FN 254869		03/01/2019	MBS PAYMENT			185	185	188	185					185					2	09/01/2033	1
31371N-CJ-2	FN 256673		03/01/2019	MBS PAYMENT			190	190	191	190					190					2	04/01/2037	1
31371N-QN-8	FN 257061		03/01/2019	MBS PAYMENT			449	449	447	449					449					3	01/01/2023	1
3137AS-VD-3	FHR 4094 KA		03/01/2019	MBS PAYMENT			7,300	7,300	7,370	7,301	(1)				7,300					20	08/15/2041	1
3137AT-6B-3	FHR 4094 HA		03/01/2019	MBS PAYMENT			6,044	6,044	6,119	6,045	(1)				6,044					22	05/15/2041	1
3137AT-GC-6	FHR 4091 TH		03/01/2019	MBS PAYMENT			6,935	6,935	7,121	6,938	(3)				6,935					24	05/15/2041	1
3137AU-L2-3	FHR 4102 CH		03/01/2019	MBS PAYMENT			7,941	7,941	8,122	7,944	(3)				7,941					28	11/15/2040	1
3137AY-YA-3	FHR 4170 PE		03/01/2019	MBS PAYMENT			4,871	4,871	4,985	4,872	(2)				4,871					18	01/15/2033	1
3137GA-HR-1	FHR 3743 PA		03/01/2019	MBS PAYMENT			3,562	3,562	3,656	3,564	(2)				3,562					13	12/15/2039	1
3138ER-YP-9	FN AL9717		03/01/2019	MBS PAYMENT			5,685	5,685	5,995	5,689	(4)				5,685					39	01/01/2047	1
3138IIJ-FK-9	FN AS8269		03/01/2019	MBS PAYMENT			8,846	8,846	8,842	8,842	4				8,846					43	11/01/2046	1
3138IIJ-K5-6	FN A58415		03/01/2019	MBS PAYMENT			3,918	3,918	3,922	3,918					3,918					17	11/01/2046	1
3138IIJ-KN-3	FN A58784		03/01/2019	MBS PAYMENT			2,430	2,430	2,365	2,430	1				2,430					12	02/01/2047	1
31402C-VZ-2	FN 725232		03/01/2019	MBS PAYMENT			572	572	558	572					572					5	03/01/2034	1
31402D-IP-2	FN 725866		03/01/2019	MBS PAYMENT			612	612	595	612					612					5	09/01/2034	1
31403C-6L-0	FN																					

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	For- eign Date	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	21	22 NAIC Design- ation and Admini- strative Symbol /Market Indicator (a)						
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value														
3140FU-ZA-9	FN BE8836	03/01/2019	03/01/2019	MBS PAYMENT	988	988	962	987							988								4	03/01/2047	1			
3140GS-KW-1	FN BH3308	03/01/2019	03/01/2019	MBS PAYMENT	3,611	3,611	3,822	3,612							3,611								18	08/01/2047	1			
3140GS-PD-8	FN BH4019	03/01/2019	03/01/2019	MBS PAYMENT	2,852	2,852	2,922	2,853							2,852								18	09/01/2048	1			
3140H1-V2-3	FN BJ0632	03/01/2019	03/01/2019	MBS PAYMENT	3,028	3,028	3,103	3,029							3,028								20	10/01/2048	1			
3140H1-ZA-5	FN BK7936	03/01/2019	03/01/2019	MBS PAYMENT	1,303	1,303	1,311	1,303							1,303								9	11/01/2048	1			
3140J8-6J-7	FN BM4472	03/01/2019	03/01/2019	MBS PAYMENT	4,210	4,210	4,121	4,210							4,210								26	07/01/2048	1			
3140J8-HZ-9	FN BM3847	03/01/2019	03/01/2019	MBS PAYMENT	522	522	525	522							522								3	05/01/2048	1			
3140J8-S4-6	FN BM4138	03/01/2019	03/01/2019	MBS PAYMENT	2,273	2,273	2,312	2,273							2,273								17	06/01/2048	1			
3140J8-KN-0	FN BM4800	03/01/2019	03/01/2019	MBS PAYMENT	3,611	3,611	3,674	3,612							3,611								28	10/01/2048	1			
3140Q9-HW-6	FN CA2044	03/01/2019	03/01/2019	MBS PAYMENT	6,093	6,093	6,315	6,096							6,093								50	07/01/2048	1			
3140Q9-XM-0	FN CA2483	03/01/2019	03/01/2019	MBS PAYMENT	1,123	1,123	1,169	1,124							1,123								9	10/01/2048	1			
31416R-FA-6	FN AA7360	03/01/2019	03/01/2019	MBS PAYMENT	344	344	343	344							344								3	01/01/2034	1			
31416R-HJ-5	FN AA7432	03/01/2019	03/01/2019	MBS PAYMENT	1,909	1,909	1,904	1,909							1,909								66	01/01/2039	1			
31416Y-BX-5	FN AB2753	03/01/2019	03/01/2019	MBS PAYMENT	2,637	2,637	2,644	2,637							2,637								16	04/01/2026	1			
31417A-VT-3	FN AB4225	03/01/2019	03/01/2019	MBS PAYMENT	5,110	5,110	5,382	5,113							5,110								31	01/01/2042	1			
31417V-PZ-0	FN AC8539	03/01/2019	03/01/2019	MBS PAYMENT	775	775	795	776							775								5	12/01/2024	1			
31418C-FD-1	FN MA2863	03/01/2019	03/01/2019	MBS PAYMENT	3,435	3,435	3,333	3,434							3,435								17	01/01/2047	1			
31419A-2T-3	FN AE0785	03/01/2019	03/01/2019	MBS PAYMENT	3,273	3,273	3,285	3,273							3,273								16	01/01/2026	1			
641480-HY-7	NEVADA ST HIGHWAY IMPT REVENUE	02/05/2019		CABRERA CAPITAL MARKETS	299,808	250,000	321,455	303,191							(670)								(2,713)	(2,713)	2,292	12/01/2026	1FE	
31999999. Subtotal - Bonds - U.S. Special Revenues					715,624	667,481	737,041	717,285							(585)								(1,075)	(1,075)	6,647	XXX	XXX	
.05949A-5A-4	BOAMS 2005-4 1A1	03/01/2019	03/01/2019	MBS PAYMENT	2,467	2,467	3,435	3,496							.41								3,471	(1,004)	(1,004)	30	05/25/2035	4FM
.12667F-RY-3	CIWALT 2004-22CB 1A1	03/01/2019	03/01/2019	MBS PAYMENT	959	959	971	969							.28								969	(.9)	(.9)	8	10/25/2034	1FM
.12669G-YP-0	CIWHL 2005-10 4A	03/01/2019	03/01/2019	MBS PAYMENT	135	135	221	150							.28								150	(15)	(15)	2	05/25/2035	5FM
.172973-4C-0	CMSI 2005-8 1A5	03/01/2019	03/01/2019	MBS PAYMENT	891	891	891	863							.27								863	.27	.27	11	11/25/2035	1FM
.22160K-AJ-4	COSTCO WHOLESALE CORP	01/24/2019	01/24/2019	WELLS FARGO SECURITIES	73,920	73,920	75,000	74,869							2								74,923	(1,003)	(1,003)	314	05/18/2021	1FE
.23242M-AD-3	CIVIL 2006-S3 A4	03/01/2019	03/01/2019	MBS PAYMENT	5,563	5,563	5,354	5,320							2								2,333	3,229	3,229	63	01/25/2029	1FM
.24422E-TS-8	JOHN DEERE CAPITAL CORP	03/12/2019	03/12/2019	SUMRIDGE PARTNERS	44,565	44,565	45,000	44,973							2								44,988	(423)	(423)	200	06/22/2020	1FE
.267475-AB-7	DYCOM INDUSTRIES INC	01/18/2019	01/18/2019	WELL	119,761	119,761	125,000	137,855							18,777								135,045	(15,284)	(15,284)	333	09/15/2021	4FE
.302540-AA-0	FDIC 2013-R1 A	03/01/2019	03/01/2019	MBS PAYMENT	7,797	7,797	7,788	7,797							.797								7,797	.797	.797	16	03/25/2033	1
.36141G-WC-4	GOLDMAN SACHS GROUP INC	02/11/2019	02/11/2019	SUMRIDGE PARTNERS	74,236	74,236	75,000	76,287							(41)								75,794	(1,558)	(1,558)	669	04/26/2022	1FE
.42824C-AN-9	HP ENTERPRISE CO	01/15/2019	01/15/2019	TORONTO DOMINION - US	127,664	127,664	125,000	127,209							(24)								127,112	.551	.551	1,406	10/15/2022	2FE
.45232T-AJ-8	ILLUMINA INC	01/30/2019	01/30/2019	VARIOUS	90,883	90,883	90,000	90,864							(15)								90,807	.75	.75	75	08/15/2023	2
.45660N-SZ-4	RAST 2004-A9 A9	03/01/2019	03/01/2019	MBS PAYMENT	778	778	793	777							.778								778			8	12/25/2034	1FM
.49128B-AB-7	JPMORGAN CHASE & CO	03/26/2019	03/26/2019	WELL	100,298	100,298	100,000	99,997							.298								100,000	.298	.298	2,089	01/15/2023	1FE
.595112-AY-9	MICRON TECHNOLOGY INC	02/14/2019	02/14/2019	MORGAN STANLEY	169,882	169,882	120,258	86,448							(4,394)								125,528	44,354	44,354	910	11/15/2043	3FE
.64828Y-AR-2	NRZT 2014-2A A3	03/01/2019	03/01/2019	MBS PAYMENT	1,702	1,702	1,743	1,703							(1)								1,702			9	05/26/2054	1FE
.713448-CX-4	PEPSICO INC	03/12/2019	03/12/2019	CREDIT SUISSE	126,666	126,666	125,000	127,100							(81)								126,327	.339	.339	2,551	07/17/2022	1FE
.741503-AX-4	BOOKING HOLDINGS INC	03/13/2019	03/13/2019	BARCLAYS AMERICAN	11,111	11,111	10,000	11,184							(54)								10,644	.467	.467	467	09/15/2021	1
.759950-FX-1	RAMC 2005-4 A3	03/01/2019	03/01/2019	MBS PAYMENT	1,973	1,973	1,973	1,973							.1,973								1,973			11	02/25/2036	1FM
.81762P-AC-6	SERVICENOW INC	02/13/2019	02/13/2019	CITIGROUP GLOBAL MARKETS</																								

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Admini- strative Symbol /Market Indicator (a)
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value							
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX						XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,983,009	2,763,676	2,876,430	2,788,857	19,088	(6,365)				12,723		2,845,051	137,953	137,953	25,066	XXX
..950400-20-3 WELLTOWER INC03/01/2019	CONVERSION		1,950,000	128,544	50.00	125,232	110,513	2,310						2,310		125,232	3,312	3,312	.959	P2FEL
JV9572-72-0 LVMH MOET HENNESSY VUITT	03/19/2019	JEFFERIES & CO		130,000	49,874	0.00	33,785	33,785							33,785		16,089	16,089			RP1ZU
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						178,418	XXX	159,017	144,298	2,310					2,310		159,017	19,401	19,401	959	XXX
8999997. Total - Preferred Stocks - Part 4						178,418	XXX	159,017	144,298	2,310					2,310		159,017	19,401	19,401	959	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX					XXX		XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						178,418	XXX	159,017	144,298	2,310					2,310		159,017	19,401	19,401	959	XXX
..950400-10-4 WELLTOWER INC	03/15/2019	VARIOUS		1,727,115	131,250		128,544										128,544	2,706	2,706		L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						131,250	XXX	128,544									128,544	2,706	2,706		XXX
9799997. Total - Common Stocks - Part 4						131,250	XXX	128,544									128,544	2,706	2,706		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX					XXX		XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						131,250	XXX	128,544									128,544	2,706	2,706		XXX
9899999. Total - Preferred and Common Stocks						309,668	XXX	287,561	144,298	2,310					2,310		287,561	22,107	22,107	959	XXX
9999999 - Totals						3,292,677	XXX	3,163,991	2,933,155	21,398	(6,365)				15,033		3,132,612	160,060	160,060	26,025	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open
NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
NONE

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Federal Home Loan Bank of Cincinnati Cincinnati, OH		2.190	126		23,790	23,835	25,335	XXX
American Trust & Savings Bank Dubuque, IA					37,295	34,203	34,225	XXX
First Financial Bank Celina, OH					(1,823,696)	(2,008,194)	(2,130,983)	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX	126		(1,762,611)	(1,950,156)	(2,071,423)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX	126		(1,762,611)	(1,950,156)	(2,071,423)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	126		(1,762,611)	(1,950,156)	(2,071,423)	XXX

STATEMENT AS OF MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Bank Loans								
7799999. Total - Issuer Obligations								
7899999. Total - Residential Mortgage-Backed Securities								
7999999. Total - Commercial Mortgage-Backed Securities								
8099999. Total - Other Loan-Backed and Structured Securities								
8199999. Total - SVO Identified Funds								
8299999. Total - Bank Loans								
8399999. Total Bonds								
31607A-88-5 FIDELITY TREASURY PORT-IS			03/28/2019	.2.330		633.990		1,271
38141W-29-9 GOLDMAN SACH FIN SQ TR 08-SV			03/29/2019	.0.000		3,666.174		2
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						4,300.164		1,273
922906-30-0 VANGUARD FED MONEY MARKET			03/29/2019	.2.350		25.607		8
8699999. Subtotal - All Other Money Market Mutual Funds						25.607		8
8899999 - Total Cash Equivalents						4,325.771		1,273
								3,401



SUPPLEMENT FOR THE QUARTER ENDING MARCH 31, 2019 OF THE CELINA MUTUAL INSURANCE COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended MARCH 31, 2019

NAIC Group Code 0035

NAIC Company Code 20176

Company Name CELINA MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
\$	\$	\$

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: \$ 11,109

2.32 Amount estimated using reasonable assumptions: \$

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$