



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2019

OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code 0035 0035 NAIC Company Code 16764 Employer's ID Number 31-0617569  
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/10/1877 Commenced Business 12/31/1877

Statutory Home Office 1 Insurance Square, Celina, OH, US 458221690  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Insurance Square, 419-586-5181  
(Street and Number) (Area Code) (Telephone Number)  
Celina, OH, US 458221690  
(City or Town, State, Country and Zip Code)

Mail Address 1 Insurance Square, Celina, OH, US 45822-1690  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Insurance Square, 419-586-5181-8227  
(Street and Number) (Area Code) (Telephone Number)  
Celina, OH, US 45822-1690  
(City or Town, State, Country and Zip Code)

Internet Website Address www.celinainsurance.com

Statutory Statement Contact Michael Stanley Kleinhenz, 419-586-5181-8238  
(Name) (Area Code) (Telephone Number)  
mike.kleinhenz@celinainsurance.com, 419-586-6068  
(E-mail Address) (FAX Number)

OFFICERS

President William West Montgomery

Treasurer Michael Stanley Kleinhenz

Secretary Michael Stanley Kleinhenz

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Vincent Miles Franz, Sr. VP - COO

Theodore Joseph Wissman, VP - Claims

Suzanne Lynn Wells, Assistant Secretary

DIRECTORS OR TRUSTEES

William West Montgomery

Philip Marion Fullenkamp

Nancy Montgomery Goldberg

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State of Ohio

County of Mercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery  
Chairman, President, Chief Executive and General  
Manager

Michael Stanley Kleinhenz  
Secretary

Michael Stanley Kleinhenz  
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this

day of May, 2019

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no,
1. State the amendment number.....
2. Date filed .....
3. Number of pages attached.....

Lori Homan

Accountant

February 28, 2022

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	46,427,780		46,427,780	46,055,388
2. Stocks:				
2.1 Preferred stocks .....	756,378		756,378	884,477
2.2 Common stocks .....	6,254,238		6,254,238	5,580,046
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens.....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances) .....	63,709		63,709	64,667
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ .....(173,697) ), cash equivalents (\$ .....2,372,102 ) and short-term investments (\$ .....26,179 ) .....	2,224,583		2,224,583	652,158
6. Contract loans (including \$ ..... premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....				
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	55,726,687		55,726,687	53,236,736
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	388,625		388,625	371,306
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	2,282,351		2,282,351	2,448,543
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	8,790,371		8,790,371	8,577,266
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	345,572		345,572	225,324
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....				
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....	589,428		589,428	790,357
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	145		145	193
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	3,221	3,221		
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....				
25. Aggregate write-ins for other than invested assets .....	24,690	24,690		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	68,151,090	27,911	68,123,179	65,649,725
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. Total (Lines 26 and 27)	68,151,090	27,911	68,123,179	65,649,725
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Items .....	24,690	24,690		
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	24,690	24,690		

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,993,345 )	10,716,469	10,152,934
2. Reinsurance payable on paid losses and loss adjustment expenses	1,960,492	1,673,540
3. Loss adjustment expenses	1,962,030	1,962,000
4. Commissions payable, contingent commissions and other similar charges	144,684	575,195
5. Other expenses (excluding taxes, licenses and fees)	152,216	142,264
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	441,445	359,284
7.1 Current federal and foreign income taxes (including \$ 28,409 on realized capital gains (losses))	143,440	143,771
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,893,102 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	20,214,802	20,164,833
10. Advance premium	53,050	30,460
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	439,073	501,603
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	266,456	271,335
15. Remittances and items not allocated	86,633	2,495
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	952,895	214,149
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	37,533,684	36,193,865
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	37,533,684	36,193,865
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	30,589,495	29,455,860
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )		
36.2 shares preferred (value included in Line 31 \$ )		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	30,589,495	29,455,860
38. Totals (Page 2, Line 28, Col. 3)	68,123,179	65,649,725
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ .....1,701,665 )	1,577,838	1,371,219	6,291,645
1.2 Assumed (written \$ .....9,731,016 )	9,681,048	8,929,328	37,578,072
1.3 Ceded (written \$ .....1,701,665 )	1,577,838	1,371,219	6,291,645
1.4 Net (written \$ .....9,731,016 )	9,681,048	8,929,328	37,578,072
DEDUCTIONS:			
2. Losses incurred (current accident year \$ .....5,642,701 ):			
2.1 Direct	1,358,863	1,059,028	3,711,643
2.2 Assumed	5,314,475	4,806,621	20,598,953
2.3 Ceded	1,358,848	1,059,025	3,711,604
2.4 Net	5,314,491	4,806,624	20,598,992
3. Loss adjustment expenses incurred	856,451	747,685	3,271,876
4. Other underwriting expenses incurred	3,270,563	2,996,031	12,635,540
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	9,441,505	8,550,340	36,506,409
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	239,543	378,988	1,071,663
INVESTMENT INCOME			
9. Net investment income earned	299,409	228,567	1,092,286
10. Net realized capital gains (losses) less capital gains tax of \$ .....28,409	106,367	262,395	471,601
11. Net investment gain (loss) (Lines 9 + 10)	405,776	490,961	1,563,888
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ .....5,477 amount charged off \$ .....16,299 )	(10,821)	(10,307)	(47,976)
13. Finance and service charges not included in premiums	91,421	89,903	369,516
14. Aggregate write-ins for miscellaneous income	85	(497)	(8,706)
15. Total other income (Lines 12 through 14)	80,685	79,098	312,834
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	726,004	949,048	2,948,385
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	726,004	949,048	2,948,385
19. Federal and foreign income taxes incurred	115,031	199,302	644,332
20. Net income (Line 18 minus Line 19)(to Line 22)	610,973	749,746	2,304,053
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	29,455,860	27,517,630	27,517,630
22. Net income (from Line 20)	610,973	749,746	2,304,053
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....152,526	573,788	(106,629)	(483,872)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(48,403)	25,698	122,998
27. Change in nonadmitted assets	(2,723)	(14,830)	(4,949)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,133,635	653,985	1,938,230
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	30,589,495	28,171,615	29,455,860
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(1,392)	(1,282)	(11,911)
1402. Other income (expense)	1,478	785	3,205
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	85	(497)	(8,706)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance .....	9,644,163	9,083,013	38,398,011
2. Net investment income .....	384,167	366,947	1,545,690
3. Miscellaneous income .....	80,685	79,098	312,834
4. Total (Lines 1 to 3) .....	10,109,015	9,529,058	40,256,535
5. Benefit and loss related payments .....	4,584,251	4,938,529	19,819,901
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,438,790	3,973,934	15,511,480
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$ ..... 22,256 tax on capital gains (losses) .....	143,771	(5,290)	229,710
10. Total (Lines 5 through 9) .....	9,166,812	8,907,173	35,561,091
11. Net cash from operations (Line 4 minus Line 10) .....	942,203	621,885	4,695,444
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	2,589,572	3,338,516	14,025,592
12.2 Stocks .....	260,189	30,396	559,800
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....			2,771
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....		11,591	
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	2,849,761	3,380,503	14,588,163
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	2,895,465	4,057,696	18,949,641
13.2 Stocks .....	112,809	30,413	709,991
13.3 Mortgage loans .....			
13.4 Real estate .....		233	3,300
13.5 Other invested assets .....		3,730	2,753
13.6 Miscellaneous applications .....		399	
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	3,008,274	4,092,471	19,665,685
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(158,513)	(711,968)	(5,077,522)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	788,735	(246,643)	(529,343)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) .....	788,735	(246,643)	(529,343)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	1,572,425	(336,726)	(911,421)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	652,158	1,563,579	1,563,579
19.2 End of period (Line 18 plus Line 19.1) .....	2,224,583	1,226,853	652,158

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the “Company”) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 610,973	\$ 2,304,053
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 610,973	\$ 2,304,053
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 30,589,495	\$ 29,455,860
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 30,589,495	\$ 29,455,860

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes

C. Accounting Policy

No Significant Changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company’s ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2019 is \$7,724,265 with approximately 97% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:	
1. Less than 12 Months	\$ 1,540
2. 12 Months or Longer	\$ 116,047
b) The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	\$ 6,705
2. 12 Months or Longer	\$ 3,482,013

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

NOTES TO FINANCIAL STATEMENTS

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions  
None to Report.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing  
None to Report.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing  
None to Report.
- H. Repurchase Agreements Transactions Accounted for as a Sale  
None to Report.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
None to Report.
- J. Real Estate  
No Significant Changes.
- K. Low Income Housing tax Credits (LIHTC)  
None to Report.
- L. Restricted Assets  
No Significant Changes.
- M. Working Capital Finance Investments  
None to Report.
- N. Offsetting and Netting of Assets and Liabilities  
None to Report.
- O. Structured Notes  
None to Report.
- P. 5GI Securities  
None to Report.
- Q. Short Sales  
None to Report.
- R. Prepayment Penalty and Acceleration Fees  
None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

No Significant Changes.

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of March 31 are as follows:

1.

	3/31/2019			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,253,417	\$ 59,363	\$ 1,312,780	\$ 1,307,872	\$ 59,363	\$ 1,367,235	\$ (54,455)		\$ (54,455)
(b) Statutory Valuation Allowance Adjustment									
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,253,417	\$ 59,363	\$ 1,312,780	\$ 1,307,872	\$ 59,363	\$ 1,367,235	\$ (54,455)		\$ (54,455)
(d) Deferred Tax Assets Nonadmitted									
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,253,417	\$ 59,363	\$ 1,312,780	\$ 1,307,872	\$ 59,363	\$ 1,367,235	\$ (54,455)		\$ (54,455)
(f) Deferred Tax Liabilities	\$ 79,268	\$ 644,084	\$ 723,352	\$ 85,320	\$ 491,558	\$ 576,878	\$ (6,052)	\$ 152,526	\$ 146,474
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,174,149	\$ (584,721)	\$ 589,428	\$ 1,222,552	\$ (432,195)	\$ 790,357	\$ (48,403)	\$ (152,526)	\$ (200,929)

2. Admission Calculation Components  
No Significant Changes.
3. Ratio and Adjusted Capital  
No Significant Changes.
4. Impact of Tax Planning Strategies  
No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

On December 22, 2017, tax reform legislation was enacted through the Tax Cuts and Jobs Act, which significantly changed existing U.S. tax laws, including a reduction in the corporate tax rate from 35% to 21%. As a result of enactment of the legislation, the Company incurred a one-time surplus decrease of \$333,502 in the 4th quarter of 2017, related to the remeasurement of deferred tax assets and liabilities. This reduction in surplus was comprised of a \$717,424 decrease in net deferred tax assets, excluding unrealized capital gains, offset by a \$383,922 decrease in deferred tax liabilities on unrealized capital gains.

The Tax Cuts and Jobs Act also provided for a change in the methodology employed to calculate loss reserves for tax purposes. Beginning January 1, 2018, insurers were required to apply the new IRS published tables, based on industry experience, using a higher interest rate assumption and longer payout patterns to discount these reserves. The Company recognized a \$66,296 decrease in net deferred tax assets during 2018 as a result of this change in discounting of December 31, 2017 reserves.

	(1)	(2)	(3)
	03/31/2019	12/31/2018	(Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 115,031	\$ 644,332	\$ (529,301)
(b) Foreign			
(c) Subtotal	\$ 115,031	\$ 644,332	\$ (529,301)
(d) Federal income tax on net capital gains	\$ 28,409	\$ 123,914	\$ (95,505)
(e) Utilization of capital loss carry-forwards			
(f) Other			
(g) Federal and foreign income taxes incurred	\$ 143,440	\$ 768,246	\$ (624,806)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2019, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2019 and 2018 is available for recoupment in the event of future net losses:

Year	Amount
2019	\$143,440
2018	\$800,504

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

None to Report.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost	\$ 2,440	\$ 10,485	\$ 257	\$ 1,119		
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses	\$ 8,611	\$ 8,434	\$ 1,117	\$ 2,860		
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ 11,051	\$ 18,919	\$ 1,374	\$ 3,979		

B. None to Report

C. The fair value of each class of plan assets

None to Report.

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.



NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits payable after their employment but earned before their retirement other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None to Report.

NOTE 20 Fair Value Measurements

- A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial and Misc		\$ 227,946			\$ 227,946
Bonds - Industrial and Misc		\$ 741,595			\$ 741,595
Common Stock - Industrial and Misc	\$ 6,228,648		\$ 25,590		\$ 6,254,238
Total assets at fair value/NAV	\$ 6,228,648	\$ 969,541	\$ 25,590		\$ 7,223,779

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value					

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 25,576				\$ 14					\$ 25,590
Total Assets	\$ 25,576				\$ 14					\$ 25,590

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Liabilities										
Total Liabilities										

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

NOTES TO FINANCIAL STATEMENTS

C. Aggregate Fair Value of Assets

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 47,201,713	\$ 46,427,780		\$ 47,201,713			
Preferred Stock	\$ 786,147	\$ 756,378		\$ 786,147			
Common Stock	\$ 6,254,238	\$ 6,254,238	\$ 6,228,648		\$ 25,590		
Cash Equivalents	\$ 2,372,102	\$ 2,372,102	\$ 2,372,102				
Total	\$ 56,614,200	\$ 55,810,497	\$ 8,600,750	\$ 47,987,860	\$ 25,590	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through May 3, 2019.

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

None to Report.

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2019, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ 20,214,802	\$ 2,850,287	\$ 2,893,102	\$ 334,088	\$ 17,321,699	\$ 2,516,199
b. All Other						
c. Total	\$ 20,214,802	\$ 2,850,287	\$ 2,893,102	\$ 334,088	\$ 17,321,699	\$ 2,516,199
d. Direct Unearned Premium Reserve						\$ 2,893,102

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	(1) Direct	(2) Assumed	(3) Ceded	(4) Net
a. Contingent Commission	\$ 22,831	\$ 152,910	\$ 22,831	\$ 152,910
b. Sliding Scale Adjustments				
c. Other Profit Commission Arrangements		\$ (8,226)		\$ (8,226)
d. TOTAL	\$ 22,831	\$ 144,684	\$ 22,831	\$ 144,684

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None to Report.

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report.

F. Retroactive Reinsurance

None to Report.

G. Reinsurance Accounted for as a Deposit

None to Report.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2018 were \$12.1 million. As of March 31, 2019, \$2.5 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$9.4 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$292,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

All lines of business are included in the pooling agreement and are ceded to National, the lead company. Facultative reinsurance is ceded on an individual company basis to non-affiliated reinsurers prior to pooling. Premiums for excess of loss and catastrophe treaties, where all pool companies are named participants, are ceded to non-affiliated reinsurers by National after the initial assumption of pooled business. Ceded losses are specifically identified and recorded in each company except for catastrophe losses which are accumulated in National after the initial assumption of pooled business. Catastrophe losses in excess of the aggregate retention are then ceded to non-affiliated reinsurers.

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2019, the Company recorded a \$299,736 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? .....

Yes [ ] No [ X ]

1.2

If yes, has the report been filed with the domiciliary state? .....

Yes [ ] No [ ]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? .....

Yes [ ] No [ X ]

2.2

If yes, date of change: .....

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? .....

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [ X ] No [ ]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end? .....

Yes [ ] No [ X ]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group? .....

Yes [ ] No [ X ]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. ....

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? .....

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [ ] No [ X ]

4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? .....

If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made. ....

12/31/2014

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....

12/31/2014

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....

06/11/2016

6.4

By what department or departments?  
Ohio

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? .....

Yes [ ] No [ ] N/A [ X ]

6.6

Have all of the recommendations within the latest financial examination report been complied with? .....

Yes [ ] No [ ] N/A [ X ]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? .....

Yes [ ] No [ X ]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? .....

Yes [ ] No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms? .....

Yes [ ] No [ X ]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;  
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;  
(c) Compliance with applicable governmental laws, rules and regulations;  
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and  
(e) Accountability for adherence to the code.

Yes [ X ] No [ ]
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended? .....

Yes [ ] No [ X ]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers? .....

Yes [ ] No [ X ]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....

Yes [ ] No [ X ]
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount: .....

\$ .....

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....

Yes [ ] No [ X ]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA: .....

\$ .....
13.

Amount of real estate and mortgages held in short-term investments: .....

\$ .....
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....

Yes [ ] No [ X ]
- 14.2

If yes, please complete the following:
- |   | 1   | 2  |
|---|---|--|
|   | Prior Year-End<br>Book/Adjusted<br>Carrying Value | Current Quarter<br>Book/Adjusted<br>Carrying Value |
| 14.21 Bonds .....   | \$ .....  | \$ .....   |
| 14.22 Preferred Stock .....   | \$ .....  | \$ .....   |
| 14.23 Common Stock .....  | \$ .....  | \$ .....   |
| 14.24 Short-Term Investments .....  | \$ .....  | \$ .....   |
| 14.25 Mortgage Loans on Real Estate .....   | \$ .....  | \$ .....   |
| 14.26 All Other .....   | \$ .....  | \$ .....   |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) ..... | \$ .....  | \$ .....   |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....                       | \$ .....  | \$ .....   |
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....

Yes [ ] No [ X ]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  
If no, attach a description with this statement.

Yes [ ] No [ ]
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. ....

\$ .....
- 16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....

\$ .....
- 16.3

Total payable for securities lending reported on the liability page. ....

\$ .....

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [ X ] No [ ]
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank .....	1942 Havemann Road, Celina, OH 45822 .....

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? ..... Yes [ ] No [ X ]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc .....	U.....
Zazove & Associates, LLC .....	U.....
William Montgomery .....	I.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [ X ] No [ ]

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [ X ] No [ ]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107423 .....	Conning, Inc .....	549300Z0G14KK37BDV40 .....	SEC .....	NO .....
104751 .....	Zazove & Associates, LLC .....	FCPMTJRV5D8DX0SXH56 .....	SEC .....	NO.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
  - b. Issuer or obligor is current on all contracted interest and principal payments.
  - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? ..... Yes [ ] No [ X ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
  - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
  - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? .....  
If yes, attach an explanation.

Yes [ ] No [ X ] N/A [ ]
2.

Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....  
If yes, attach an explanation.

Yes [ ] No [ X ]
- 3.1

Have any of the reporting entity's primary reinsurance contracts been canceled? .....

Yes [ ] No [ X ]
- 3.2

If yes, give full and complete information thereto.
- 4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of " tabular reserves" ) discounted at a rate of interest greater than zero? .....

Yes [ ] No [ X ]
- 4.2

If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

5.

Operating Percentages:
- 5.1

A&H loss percent .....

%
- 5.2

A&H cost containment percent .....

%
- 5.3

A&H expense percent excluding cost containment expenses .....

%
- 6.1

Do you act as a custodian for health savings accounts? .....

Yes [ ] No [ X ]
- 6.2

If yes, please provide the amount of custodial funds held as of the reporting date .....\$.....
- 6.3

Do you act as an administrator for health savings accounts? .....

Yes [ ] No [ X ]
- 6.4

If yes, please provide the balance of the funds administered as of the reporting date .....\$.....
7.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? .....

Yes [ X ] No [ ]
- 7.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? .....

Yes [ ] No [ ]

## SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

[illegible]



STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama.....AL	N						
2. Alaska.....AK	N						
3. Arizona.....AZ	N						
4. Arkansas.....AR	N						
5. California.....CA	N						
6. Colorado.....CO	N						
7. Connecticut.....CT	N						
8. Delaware.....DE	N						
9. District of Columbia.....DC	N						
10. Florida.....FL	N						
11. Georgia.....GA	N						
12. Hawaii.....HI	N						
13. Idaho.....ID	N						
14. Illinois.....IL	N						
15. Indiana.....IN	L	494,538	488,635	299,835	306,060	808,346	638,408
16. Iowa.....IA	L	56,043	47,801	37,297	26,319	296,094	34,732
17. Kansas.....KS	N						
18. Kentucky.....KY	N						
19. Louisiana.....LA	N						
20. Maine.....ME	N						
21. Maryland.....MD	N						
22. Massachusetts.....MA	N						
23. Michigan.....MI	N						
24. Minnesota.....MN	L						
25. Mississippi.....MS	N						
26. Missouri.....MO	N						
27. Montana.....MT	N						
28. Nebraska.....NE	N						
29. Nevada.....NV	N						
30. New Hampshire.....NH	N						
31. New Jersey.....NJ	N						
32. New Mexico.....NM	N						
33. New York.....NY	N						
34. North Carolina.....NC	N						
35. North Dakota.....ND	N						
36. Ohio.....OH	L	882,056	841,500	430,892	502,959	969,248	637,990
37. Oklahoma.....OK	N						
38. Oregon.....OR	N						
39. Pennsylvania.....PA	N			6,620	2,928	95,058	62,976
40. Rhode Island.....RI	N						
41. South Carolina.....SC	N						
42. South Dakota.....SD	N						
43. Tennessee.....TN	L	269,028	228,529	68,146	72,417	143,937	298,455
44. Texas.....TX	N						
45. Utah.....UT	N						
46. Vermont.....VT	N						
47. Virginia.....VA	N						
48. Washington.....WA	N						
49. West Virginia.....WV	N						
50. Wisconsin.....WI	N						
51. Wyoming.....WY	N						
52. American Samoa.....AS	N						
53. Guam.....GU	N						
54. Puerto Rico.....PR	N						
55. U.S. Virgin Islands.....VI	N						
56. Northern Mariana Islands.....MP	N						
57. Canada.....CAN	N						
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	1,701,665	1,606,465	842,791	910,684	2,312,683	1,672,561
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....5

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....

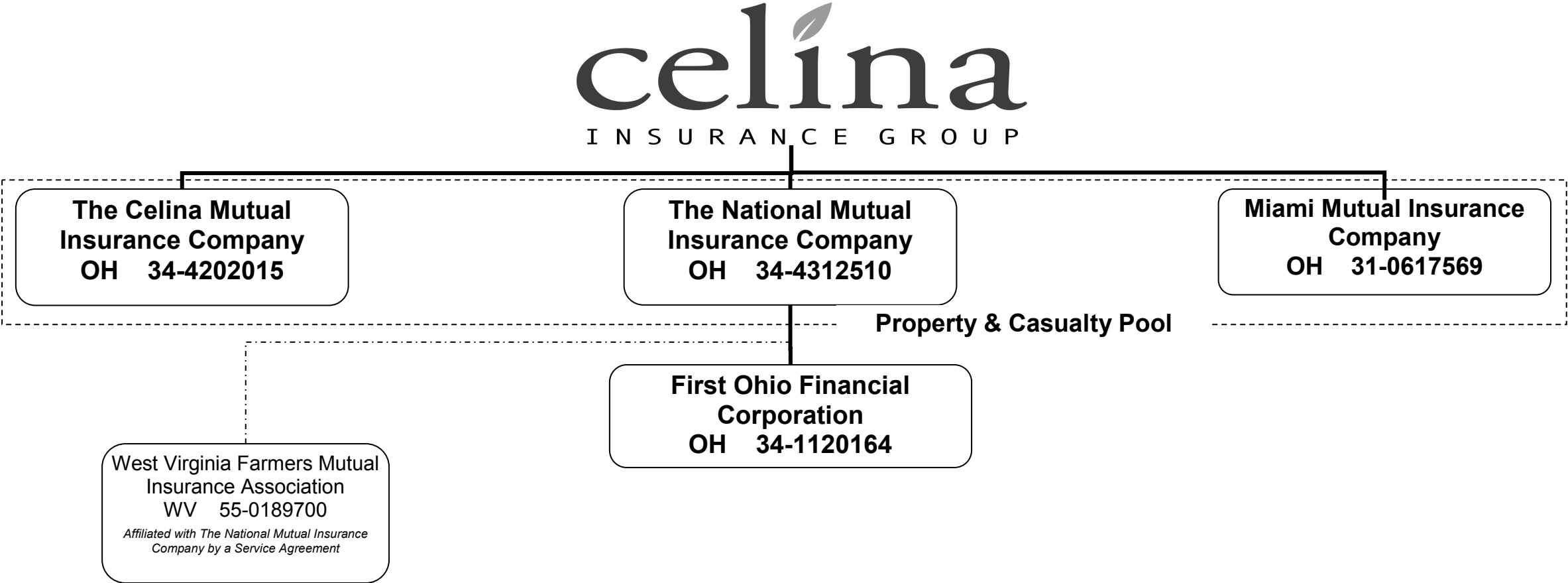
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....

Q - Qualified - Qualified or accredited reinsurer.....

N - None of the above - Not allowed to write business in the state.....52

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group  
Part 1 – Organization Chart



## STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

## SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

**NONE**

Asterisk
NONE

PART 1 - LOSS EXPERIENCE

Line of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire .....	71,748			98.0
2.	Allied Lines .....	32,272			33.9
3.	Farmowners multiple peril .....				
4.	Homeowners multiple peril .....		25,930		
5.	Commercial multiple peril .....		(400)		
6.	Mortgage guaranty .....				
8.	Ocean marine .....				
9.	Inland marine .....				
10.	Financial guaranty .....				
11.1	Medical professional liability - occurrence .....				
11.2	Medical professional liability - claims-made .....				
12.	Earthquake .....				
13.	Group accident and health .....				
14.	Credit accident and health .....				
15.	Other accident and health .....				
16.	Workers' compensation .....		42,338		
17.1	Other liability - occurrence .....	14,654			
17.2	Other liability - claims-made .....				
17.3	Excess workers' compensation .....				
18.1	Products liability - occurrence .....				
18.2	Products liability - claims-made .....				
19.1,19.2	Private passenger auto liability .....	866,883	892,452	102.9	85.7
19.3,19.4	Commercial auto liability .....				
21.	Auto physical damage .....	592,282	398,543	67.3	67.3
22.	Aircraft (all perils) .....				
23.	Fidelity .....				
24.	Surety .....				
26.	Burglary and theft .....				
27.	Boiler and machinery .....				
28.	Credit .....				
29.	International .....				
30.	Warranty .....				
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....				
35.	Totals .....	1,577,838	1,358,863	86.1	77.2
DETAILS OF WRITE-INS					
3401.	.....				
3402.	.....				
3403.	.....				
3498.	Summary of remaining write-ins for Line 34 from overflow page .....				
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1	2	3
		Current Quarter	Current Year to Date	Prior Year Year to Date
1.	Fire .....	69,452	69,452	73,836
2.	Allied Lines .....	30,542	30,542	32,398
3.	Farmowners multiple peril .....			
4.	Homeowners multiple peril .....			
5.	Commercial multiple peril .....			
6.	Mortgage guaranty .....			
8.	Ocean marine .....			
9.	Inland marine .....			
10.	Financial guaranty .....			
11.1	Medical professional liability - occurrence .....			
11.2	Medical professional liability - claims-made .....			
12.	Earthquake .....			
13.	Group accident and health .....			
14.	Credit accident and health .....			
15.	Other accident and health .....			
16.	Workers' compensation .....			
17.1	Other liability - occurrence .....	13,986	13,986	16,478
17.2	Other liability - claims-made .....			
17.3	Excess workers' compensation .....			
18.1	Products liability - occurrence .....			
18.2	Products liability - claims-made .....			
19.1,19.2	Private passenger auto liability .....	946,757	946,757	901,816
19.3,19.4	Commercial auto liability .....			
21.	Auto physical damage .....	640,928	640,928	581,937
22.	Aircraft (all perils) .....			
23.	Fidelity .....			
24.	Surety .....			
26.	Burglary and theft .....			
27.	Boiler and machinery .....			
28.	Credit .....			
29.	International .....			
30.	Warranty .....			
31.	Reinsurance - Nonproportional Assumed Property .....	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability .....	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines .....	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business .....			
35.	Totals .....	1,701,665	1,701,665	1,606,465
DETAILS OF WRITE-INS				
3401.	.....			
3402.	.....			
3403.	.....			
3498.	Summary of remaining write-ins for Line 34 from overflow page .....			
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13	
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)	
1. 2016 + Prior .....	1,303	1,048	2,351	279		280	1,133	8	892	2,033	110	(147)	(38)	
2. 2017 .....	1,537	1,126	2,663	551	7	559	1,312		826	2,138	326	(293)	33	
3. Subtotals 2017 + Prior .....	2,840	2,174	5,014	831	8	838	2,445	8	1,718	4,171	436	(440)	(4)	
4. 2018 .....	3,737	3,364	7,101	1,355	257	1,612	2,908	66	2,228	5,201	526	(814)	(288)	
5. Subtotals 2018 + Prior .....	6,577	5,538	12,115	2,186	265	2,451	5,352	74	3,946	9,372	962	(1,254)	(292)	
6. 2019 .....	XXX	XXX	XXX	XXX	3,157	3,157	XXX	1,622	1,684	3,306	XXX	XXX	XXX	
7. Totals .....	6,577	5,538	12,115	2,186	3,421	5,607	5,352	1,696	5,630	12,678	962	(1,254)	(292)	
8. Prior Year-End Surplus As Regards Policyholders	29,456										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7	
												1. 14.6	2. (22.6)	3. (2.4)
													Col. 13, Line 7 As a % of Col. 1 Line 8	
4. (1.0)														

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

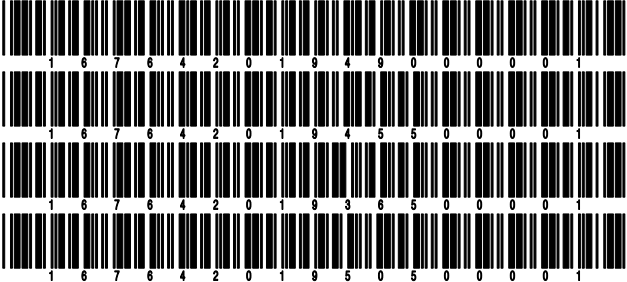
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....	NO

Explanations:

- 1. Not Applicable
- 2. Not Applicable
- 3. Not Applicable
- 4. Not Applicable

Bar Codes:

- 1. Trusteed Surplus Statement [Document Identifier 490]
- 2. Supplement A to Schedule T [Document Identifier 455]
- 3. Medicare Part D Coverage Supplement [Document Identifier 365]
- 4. Director and Officer Supplement [Document Identifier 505]



**OVERFLOW PAGE FOR WRITE-INS**

**NONE**

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	64,667	65,927
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		3,300
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		(180)
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other than temporary impairment recognized .....		
8. Deduct current year's depreciation .....	959	4,379
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8) .....	63,709	64,667
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....	63,709	64,667

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage investment and commitment fees .....		
9. Total foreign exchange change in book value/recorded investment including accrued interest .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		2,753
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		513
7. Deduct amounts received on disposals .....		2,771
8. Deduct amortization of premium and depreciation .....		495
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other than temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) .....		
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	52,519,910	47,922,631
2. Cost of bonds and stocks acquired .....	3,008,274	19,659,632
3. Accrual of discount .....	10,260	26,067
4. Unrealized valuation increase (decrease) .....	726,314	(612,497)
5. Total gain (loss) on disposals .....	134,776	595,182
6. Deduct consideration for bonds and stocks disposed of .....	2,849,761	14,591,472
7. Deduct amortization of premium .....	111,379	485,713
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		6,080
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10) .....	53,438,395	52,519,910
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	53,438,395	52,519,910



SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a) .....	38,217,492	1,789,209	1,674,474	133,829	38,466,056			38,217,492
2. NAIC 2 (a) .....	6,036,709	880,788	336,629	(227,216)	6,353,652			6,036,709
3. NAIC 3 (a) .....	1,227,137	251,716	330,055	19,211	1,168,009			1,227,137
4. NAIC 4 (a) .....	567,285		130,688	22,939	459,536			567,285
5. NAIC 5 (a) .....	6,764		75	17	6,706			6,764
6. NAIC 6 (a) .....								
7. Total Bonds	46,055,387	2,921,713	2,471,921	(51,220)	46,453,959			46,055,387
PREFERRED STOCK								
8. NAIC 1 .....	234,164		25,990		208,174			234,164
9. NAIC 2 .....	403,628	3,053	107,318	2,173	301,536			403,628
10. NAIC 3 .....	246,685			(17)	246,668			246,685
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....	884,477	3,053	133,308	2,156	756,378			884,477
15. Total Bonds and Preferred Stock	46,939,864	2,924,766	2,605,229	(49,064)	47,210,336			46,939,864

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$ .....26,179 ; NAIC 2 \$ ..... ; NAIC 3 \$ ..... NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	26,179	xxx	26,248		11

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of short-term investments acquired .....	26,248	
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....		
7. Deduct amortization of premium .....	69	
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	26,179	
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	26,179	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

**N O N E**

Schedule DB - Part B - Verification - Futures Contracts

**N O N E**

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

**N O N E**

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

**N O N E**

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of  
Derivatives

**N O N E**

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	781,067	1,786,814
2. Cost of cash equivalents acquired .....	4,385,715	14,352,238
3. Accrual of discount .....		
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....		
6. Deduct consideration received on disposals .....	2,794,680	15,357,985
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other than temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,372,102	781,067
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11)	2,372,102	781,067

Schedule A - Part 2 - Real Estate Acquired and Additions Made

**N O N E**

Schedule A - Part 3 - Real Estate Disposed

**N O N E**

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

**N O N E**

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

**N O N E**

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

**N O N E**

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

**N O N E**

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
912810-QA-9	US TREASURY N/B		02/11/2019	NOMURA SECURITIES DOMESTIC		247,351	225,000	3,873	1
912828-5M-8	US TREASURY N/B		01/24/2019	BARCLAYS AMERICAN		181,159	175,000	1,118	1
912828-5T-3	US TREASURY N/B		01/16/2019	BARCLAYS AMERICAN		100,035	100,000	123	1
912828-V9-8	US TREASURY N/B		03/07/2019	BARCLAYS AMERICAN		243,740	250,000	326	1
0599999. Subtotal - Bonds - U.S. Governments						772,285	750,000	5,440	XXX
00287Y-AY-5	ABBVIE INC		01/15/2019	CREDIT SUISSE		93,320	100,000	560	2FE
00440E-AS-6	CHUBB INA HOLDINGS INC		01/17/2019	VARIOUS		122,323	125,000	1,389	1FE
036752-AC-7	ANTHEM INC		01/28/2019	MIZUHO SECURITIES		29,477	30,000	165	2FE
200340-AT-4	COMERICA INC		01/28/2019	MORGAN STANLEY		49,813	50,000		1FE
22160K-AM-7	COSTCO WHOLESALE CORP		01/24/2019	BANK AMERICA		73,192	75,000	438	1FE
232806-AM-1	CYPRESS SEMICONDUCTOR CO		01/23/2019	CREDIT SUISSE		70,685	60,000	70	3FE
24422E-UH-0	JOHN DEERE CAPITAL CORP		03/12/2019	MESIROW FINANCIAL INC		30,621	30,000	279	1FE
298736-AJ-8	EURONET WORLDWIDE INC		03/14/2019	WELLS FARGO SECURITIES LLC		25,000	25,000		2FE
30219G-AN-8	EXPRESS SCRIPTS HOLDING		03/25/2019	MILLENNIUM ADVISORS		73,218	75,000	184	2FE
34959J-AJ-7	FORTIVE CORPORATION		02/25/2019	VARIOUS		296,464	290,000	17	2FE
38145G-AH-3	GOLDMAN SACHS GROUP INC		02/11/2019	BANK AMERICA		72,653	75,000	634	1FE
452327-AH-2	ILLUMINA INC		02/07/2019	VARIOUS		101,209	80,000	41	2FE
46625H-RV-4	JPMORGAN CHASE & CO		03/26/2019	US BANCORP INVESTMENTS INC		97,920	100,000	1,450	1FE
478160-CE-2	JOHNSON & JOHNSON		02/19/2019	GOLDMAN SACHS		73,963	75,000	1,033	1FE
483548-AF-0	KAMAN CORP		03/22/2019	PORALES PARTNERS LLC		71,350	65,000	709	2FE
571748-BG-6	MARSH & MCLENNAN COS INC		03/20/2019	GOLDMAN SACHS		52,143	50,000	438	1FE
595112-AY-9	MICRON TECHNOLOGY INC		01/03/2019	WELLS FARGO SECURITIES LLC		43,474	40,000	173	3FE
637432-NS-0	NATIONAL RURAL UTIL COOP		01/28/2019	MIZUHO SECURITIES		49,889	50,000		1FE
848637-AB-0	SPLUNK INC		03/06/2019	VARIOUS		88,627	80,000	413	3Z
868459-AC-2	SUPERNUS PHARMACEUTICALS		03/22/2019	VARIOUS		48,930	50,000	141	3
88579Y-BB-6	3M COMPANY		02/12/2019	MORGAN STANLEY		35,410	35,000	25	1FE
931142-EE-9	WALMART INC		03/26/2019	VARIOUS		260,069	250,000	1,531	1FE
94974B-GA-2	WELLS FARGO & COMPANY		01/07/2019	R W PRESSPRICH		72,681	75,000	825	1FE
AF8730-28-5	CARREFOUR SA	D	03/19/2019	DEUTSCHE BANK		190,750	200,000		2
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,123,181	2,085,000	10,515	XXX
8399997. Total - Bonds - Part 3						2,895,466	2,835,000	15,955	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,895,466	2,835,000	15,955	XXX
00170F-20-9	AMG CAPITAL TRUST II		03/08/2019	MITSUBISHI UFJ SECURITIES USA	60,000	3,053	0.00		RP2FEU
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						3,053	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						3,053	XXX		XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						3,053	XXX		XXX
95040Q-10-4	WELTOWIER INC		03/01/2019	CONVERSION	1,474,691	109,756			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						109,756	XXX		XXX
9799997. Total - Common Stocks - Part 3						109,756	XXX		XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						109,756	XXX		XXX
9899999. Total - Preferred and Common Stocks						112,809	XXX		XXX
9999999 - Totals						3,008,275	XXX	15,955	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a)
36179S-2P-1	G2 MA4382		03/01/2019	MBS PAYMENT		3,340	3,340	3,340	3,340						3,340				19	04/20/2047	1
36179S-LS-4	G2 MA3937		03/01/2019	MBS PAYMENT		2,168	2,168	2,175	2,168						2,168				13	09/20/2046	1
36179T-AK-1	G2 MA4510		03/01/2019	MBS PAYMENT		2,869	2,869	2,882	2,869						2,869				17	06/20/2047	1
36179T-G3-3	G2 MA4718		03/01/2019	MBS PAYMENT		3,037	3,037	2,954	3,036		1		1		3,037				15	09/20/2047	1
36179T-JY-2	G2 MA4779		03/01/2019	MBS PAYMENT		3,985	3,985	4,090	3,987		(2)		(2)		3,985				28	10/20/2047	1
36179T-SF-3	G2 MA5018		03/01/2019	MBS PAYMENT		2,603	2,603	2,543	2,603		1		1		2,603				14	02/20/2048	1
36179T-V4-4	G2 MA5135		03/01/2019	MBS PAYMENT		2,119	2,119	2,062	2,118		1		1		2,119				12	04/20/2048	1
36179T-XU-4	G2 MA5191		03/01/2019	MBS PAYMENT		1,917	1,917	1,917	1,917						1,917				11	05/20/2048	1
3622A2-BN-1	GN 783645		03/01/2019	MBS PAYMENT		3,053	3,220	3,056	3,056		(3)		(3)		3,053				18	07/15/2027	1
36241K-AP-3	GN 781814		03/01/2019	MBS PAYMENT		939	939	951	939						939				7	10/15/2034	1
36296R-3Q-8	GN 699307		03/01/2019	MBS PAYMENT		143	143	144	143						143				2	10/15/2038	1
912828-4F-4	US TREASURY N/B		01/15/2019	BARCLAYS AMERICAN		450,826	450,000	442,650	443,321		40		40		443,361		7,465	7,465	3,505	03/31/2025	1
0599999	Subtotal - Bonds - U.S. Governments					476,999	476,173	468,928	469,497		38		38		469,534		7,465	7,465	3,661	XXX	XXX
31288L-SS-1	FG P50529		03/01/2019	MBS PAYMENT		158	158	159	158						158				2	11/01/2036	1
3128K2-C7-2	FG A41894		03/01/2019	MBS PAYMENT		33	33	32	33						33					01/01/2036	1
3128KT-D8-0	FG A62827		03/01/2019	MBS PAYMENT		44	44	45	44						44					06/01/2037	1
3128M1-PJ-7	FG G12335		03/01/2019	MBS PAYMENT		642	642	645	642						642				5	05/01/2021	1
3128MB-KT-3	FG G12806		03/01/2019	MBS PAYMENT		510	510	518	511						510				5	09/01/2022	1
3128MF-KV-9	FG G16408		03/01/2019	MBS PAYMENT		2,528	2,528	2,473	2,528		1		1		2,528				11	01/01/2033	1
3128MM-KR-3	FG G18303		03/01/2019	MBS PAYMENT		860	860	876	860						860				7	03/01/2024	1
3128MM-TQ-6	FG G18558		03/01/2019	MBS PAYMENT		10,708	10,708	11,232	10,716		(8)		(8)		10,708				57	06/01/2030	1
3128MM-XF-5	FG G18677		03/01/2019	MBS PAYMENT		2,625	2,625	2,625	2,625						2,625				13	02/01/2033	1
3128P8-FG-1	FG C91967		03/01/2019	MBS PAYMENT		2,086	2,086	2,047	2,085						2,086				1	12/01/2037	1
3128PL-B5-0	FG J08160		03/01/2019	MBS PAYMENT		376	376	369	376						376				3	12/01/2022	1
31294N-S2-6	FG E04137		03/01/2019	MBS PAYMENT		4,266	4,266	4,461	4,269		(3)		(3)		4,266				18	11/01/2027	1
31297F-JD-6	FG A27460		03/01/2019	MBS PAYMENT		35	35	36	35						35					10/01/2034	1
31307V-J2-3	FG J38381		03/01/2019	MBS PAYMENT		1,600	1,600	1,592	1,599						1,600				8	01/01/2033	1
3132G6-CG-8	FG Q02771		03/01/2019	MBS PAYMENT		2,009	2,009	2,088	2,009		(1)		(1)		2,009				17	08/01/2041	1
3132XC-R7-2	FG G67710		03/01/2019	MBS PAYMENT		2,403	2,403	2,381	2,403						2,403				14	03/01/2048	1
3132XT-6L-7	FG 051774		03/01/2019	MBS PAYMENT		3,508	3,508	3,510	3,508						3,508				20	10/01/2047	1
313500-T9-4	FANNIE MAE		03/07/2019	J.P. MORGAN		248,765	250,000	246,010	246,582		149		149		246,731		2,034	2,034	3,777	01/19/2023	1
3136A6-TP-9	FNR 2012-63 HB		03/01/2019	MBS PAYMENT		2,299	2,299	2,342	2,300		(1)		(1)		2,299				9	08/25/2041	1
3136A8-V6-4	FNR 2012-113 PB		03/01/2019	MBS PAYMENT		4,891	4,891	4,995	4,893		(1)		(1)		4,891				15	10/25/2040	1
3136AA-MP-7	FNR 2012-139 MC		03/01/2019	MBS PAYMENT		5,588	5,588	5,712	5,590		(2)		(2)		5,588				19	05/25/2042	1
3136AB-LF-8	FNR 2012-148 KB		03/01/2019	MBS PAYMENT		5,008	5,008	5,115	5,010		(1)		(1)		5,008				15	03/25/2042	1
31371M-4P-9	FN 256530		03/01/2019	MBS PAYMENT		64	64	63	64						64					12/01/2036	1
31371M-EP-8	FN 255842		03/01/2019	MBS PAYMENT		514	514	511	514						514				5	09/01/2035	1
31371M-UK-1	FN 256286		03/01/2019	MBS PAYMENT		3	3	3	3						3					06/01/2036	1
31371N-CJ-2	FN 256673		03/01/2019	MBS PAYMENT		138	138	139	138						138				1	04/01/2037	1
31371N-CY-9	FN 256687		03/01/2019	MBS PAYMENT		113	113	111	113						113				1	04/01/2037	1
31371N-QN-8	FN 257061		03/01/2019	MBS PAYMENT		337	337	335	337						337				3	01/01/2023	1
3137AS-VD-3	FHR 4094 KA		03/01/2019	MBS PAYMENT		4,562	4,562	4,606	4,563		(1)		(1)		4,562				13	08/15/2041	1
3137AT-BB-3	FHR 4098 HA		03/01/2019	MBS PAYMENT		5,180	5,180	5,245	5,181		(1)		(1)		5,180				19	05/15/2041	1
3137AT-GC-0	FHR 4091 TH		03/01/2019	MBS PAYMENT		5,201	5,201	5,341	5,203		(2)		(2)		5,201				18	05/15/2041	1
3137AU-L2-3	FHR 4102 CH		03/01/2019	MBS PAYMENT		5,956	5,956	6,092	5,958		(2)		(2)		5,956				21	11/15/2040	1
3137AY-YA-3	FHR 4170 PE		03/01/2019	MBS PAYMENT		3,479	3,479	3,561	3,480		(1)		(1)		3,479				13	01/15/2033	1
3137GA-HR-1	FHR 3743 PA		03/01/2019	MBS PAYMENT		2,538	2,538	2,605	2,539		(1)		(1)		2,538				10	12/15/2039	1
3138WJ-K5-6	FN AS8415		03/01/2019	MBS PAYMENT		1,928	1,928	1,930	1,928						1,928				9	11/01/2046	1
3138WJ-XN-3	FN AS8784		03/01/2019	MBS PAYMENT		2,102	2,102	2,045	2,101						2,102				10	02/01/2047	1
31402C-VZ-2	FN 725232		03/01/2019	MBS PAYMENT		214	214	208	214						214				2	03/01/2034	1
31402D-MP-2	FN 725866		03/01/2019	MBS PAYMENT		230	230	223	229						230				2	09/01/2034	1
31402R-DG-1	FN 735503		03/01/2019	MBS PAYMENT		428	428	426	428						428				4	04/01/2035	1
31403C-6L-0	FN 745275		03/01/2019	MBS PAYMENT		430	430	430	430						430				3	02/01/2036	1
31403J-SA-5	FN 750313		03/01/2019	MBS PAYMENT		87	87	88	87						87				1	11/01/2033	1
31407H-KS-4	FN 831105		03/01/2019	MBS PAYMENT		562	562	570	562						562				5	11/01/2035	1
31409G-N6-9	FN 870813		03/01/2019	MBS PAYMENT		30	30	29	30						30					10/01/2036	1

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a)	
31409X-NT-2	FN 881602		03/01/2019	MBS PAYMENT		1,250	1,250	1,270	1,250						1,250				.8	02/01/2036	1	
3140EV-CA-3	FN BC0964		03/01/2019	MBS PAYMENT		6,211	6,211	6,322	6,211						6,211				.23	06/01/2046	1	
3140FO-JJ-4	FN BC4764		03/01/2019	MBS PAYMENT		3,207	3,207	3,111	3,206						3,207				.15	10/01/2046	1	
3140FP-C9-8	FN BE3695		03/01/2019	MBS PAYMENT		2,174	2,174	2,149	2,174						2,174				.13	06/01/2047	1	
3140FU-ZA-9	FN BE8836		03/01/2019	MBS PAYMENT		988	988	962	987						988				.4	03/01/2047	1	
3140GS-PD-8	FN BH4019		03/01/2019	MBS PAYMENT		2,852	2,852	2,922	2,853		(1)			(1)	2,852				.18	09/01/2047	1	
3140H1-V2-3	FN BJ0632		03/01/2019	MBS PAYMENT		2,596	2,596	2,660	2,596		(1)			(1)	2,596				.17	03/01/2048	1	
3140HM-ZA-5	FN BK7936		03/01/2019	MBS PAYMENT		782	782	787							782				.5	11/01/2048	1	
3140J8-6J-7	FN BM4472		03/01/2019	MBS PAYMENT		1,651	1,651	1,616	1,651						1,651				.10	07/01/2048	1	
3140J8-HZ-9	FN BM3847		03/01/2019	MBS PAYMENT		522	522	525	522						522				.3	05/01/2048	1	
3140J8-SA-6	FN BM4138		03/01/2019	MBS PAYMENT		1,566	1,566	1,593	1,566						1,566				.12	06/01/2048	1	
3140J9-KN-0	FN BM4800		03/01/2019	MBS PAYMENT		3,095	3,095	3,149	3,096		(1)			(1)	3,095				.24	10/01/2048	1	
3140O9-HW-6	FN CA2044		03/01/2019	MBS PAYMENT		6,093	6,093	6,315	6,096		(3)			(3)	6,093				.50	07/01/2048	1	
3140O9-XM-0	FN CA2483		03/01/2019	MBS PAYMENT		1,123	1,123	1,169	1,124		(1)			(1)	1,123				.9	10/01/2048	1	
31410G-AF-0	FN 888406		03/01/2019	MBS PAYMENT		346	346	330	346						346				.3	08/01/2036	1	
31410S-NL-7	FN 895995		03/01/2019	MBS PAYMENT		631	631	637	631						631				.7	07/01/2036	1	
31411L-K4-2	FN 911215		03/01/2019	MBS PAYMENT		33	33	33	33						33					.05/01/2037	1	
31416R-FA-6	FN AA7360		03/01/2019	MBS PAYMENT		295	295	294	295						295				.2	01/01/2034	1	
31416R-HJ-5	FN AA7432		03/01/2019	MBS PAYMENT		1,363	1,363	1,360	1,363						1,363				.9	06/01/2039	1	
31416Y-BX-5	FN AB2753		03/01/2019	MBS PAYMENT		2,198	2,198	2,203	2,198						2,198				.14	04/01/2026	1	
31417A-VT-3	FN AB4225		03/01/2019	MBS PAYMENT		3,987	3,987	4,199	3,989		(2)			(2)	3,987				.24	01/01/2042	1	
31417V-PZ-0	FN AC8539		03/01/2019	MBS PAYMENT		775	775	795	776						775				.5	12/01/2024	1	
31418C-FD-1	FN MA2863		03/01/2019	MBS PAYMENT		2,576	2,576	2,500	2,575		1			1	2,576				.13	01/01/2047	1	
31419A-2T-3	FN AE0785		03/01/2019	MBS PAYMENT		2,727	2,727	2,737	2,727						2,727				.13	01/01/2026	1	
641480-HY-7	NEVADA ST HIGHWAY IMPT REVENUE		02/05/2019	CABRERA CAPITAL MARKETS		239,846	200,000	257,164	242,553		(536)			(536)	242,017		(2,171)	(2,171)	1,833	12/01/2026	1FE	
3199999	Subtotal - Bonds - U.S. Special Revenues					623,925	585,314	640,626	624,478		(418)			(418)	624,062		(137)	(137)	6,300	XXX	XXX	
05949A-SA-4	BOAMS 2005-4 1A1		03/01/2019	MBS PAYMENT		1,057	1,472	1,499	1,470		18			18	1,488		(430)	(430)	.13	05/25/2035	4FM	
1248MG-AP-9	CBASS 2007-CB1 AF6		03/01/2019	MBS PAYMENT		718	718	401	400						400		317	317	.2	01/25/2037	2FM	
12667F-RY-3	CWALT 2004-22CB 1A1		03/01/2019	MBS PAYMENT		355	355	354	354						354		1	1	.3	10/25/2034	1FM	
12669G-YP-0	CWHL 2005-10 A4		03/01/2019	MBS PAYMENT		68	111	75	61		14			14	75		(7)	(7)	.1	05/25/2035	5FM	
22160K-AJ-4	COSTCO WHOLESALE CORP		01/24/2019	LLC		73,920	75,000	74,869	74,921		2			2	74,923		(1,003)	(1,003)	.314	05/18/2021	1FE	
23242M-AD-3	CIVL 2006-S3 A4		03/01/2019	MBS PAYMENT		1,391	1,339	580	583						583		807	807	.16	01/25/2029	1FM	
24422E-TS-8	JOHN DEERE CAPITAL CORP		03/12/2019	SUMRIDGE PARTNERS		29,710	30,000	29,982	29,991		1			1	29,992		(282)	(282)	.133	06/22/2020	1FE	
267475-AB-7	DYCOM INDUSTRIES INC		01/10/2019	MERRILL LYNCH		114,713	120,000	131,953	111,618		(129)			17,582	129,200		(14,487)	(14,487)	.298	09/15/2021	4FE	
302540-AA-0	FDIC 2013-R1 A		03/01/2019	MBS PAYMENT		5,458	5,458	5,451	5,458						5,458				.11	03/25/2033	1	
38141G-WC-4	GOLDMAN SACHS GROUP INC		02/11/2019	SUMRIDGE PARTNERS		74,236	75,000	76,287	75,834		(41)			(41)	75,794		(1,558)	(1,558)	.669	04/26/2022	1FE	
452327-AJ-8	ILLUMINA INC		01/30/2019	BARCLAYS AMERICAN		106,101	105,000	106,727	106,645		(30)			(30)	106,614		(513)	(513)	2	08/15/2023	2	
45660N-SZ-4	RAST 2004-A9 A9		03/01/2019	MBS PAYMENT		222	222	227							222				.2	12/25/2034	1FM	
48128B-AB-7	JPMORGAN CHASE & CO		03/26/2019	WELLS FARGO SECURITIES		100,298	100,000	99,997	100,000						100,000		298	298	2,089	01/15/2023	1FE	
595112-AY-9	MICRON TECHNOLOGY INC		02/14/2019	MORGAN STANLEY		162,783	115,000	124,834	81,045		(4,192)			(4,192)	120,327		42,456	42,456	.871	11/15/2043	3FE	
64828Y-AR-2	NRZT 2014-2A A3		03/01/2019	MBS PAYMENT		1,475	1,475	1,511	1,476		(1)			(1)	1,475				.7	05/26/2054	1FE	
759950-FX-1	RAMC 2005-4 A3		03/01/2019	MBS PAYMENT		493	493	493	493						493				.3	02/25/2036	1FM	
81762P-AC-6	SERVICENOW INC		02/13/2019	VARIOUS		283,387	165,000	196,981	195,488		(1,147)			(1,147)	194,341		89,046	89,046		06/01/2022	3Z	
842400-FW-8	SOUTHERN CAL EDISON		03/06/2019	CITIGROUP GLOBAL MARKETS		131,868	150,000	142,043	142,155		35			35	142,190		(10,322)	(10,322)	2,811	03/15/2043	1FE	
92343V-DG-6	VERIZON COMMUNICATIONS		03/29/2019	100,000		150,000	150,000	149,346	149,652		32			32	149,684		316	316	1,633	08/15/2021	2FE	
931142-DU-4	WALMART INC		03/26/2019	CITIGROUP GLOBAL MARKETS		149,219	150,000	149,175	149,354		38			38	149,391		(173)	(173)	1,009	12/15/2022	1FE	
94973V-BA-4	ANTHEM INC		01/28/2019	CREDIT SUISSE		29,906	30,000	29,899	29,958		1			1	29,959		(53)	(53)	536	01/15/2023	2FE	
98138H-AF-8	WORKDAY INC		02/25/2019	MORGAN STANLEY		21,215	15,000	15,427	15,401		(14)			(14)	15,387		5,828	5,828	14	10/01/2022	3	
00185A-AF-1	AON PLC	D	02/26/2019	CREDIT SUISSE		50,053	50,000	49,949	49,971		1			1	49,971		81	81	360	06/14/2024	2FE	
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,488,646	1,341,643	1,388,060	1,322,550		17,743			(5,444)	12,299		1,378,321	110,322	110,322	10,795	XXX	XXX



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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a)
8399997. Total - Bonds - Part 4						2,589,570	2,403,130	2,497,614	2,416,525	17,743	(5,824)		11,919		2,471,917		117,650	117,650	20,756	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						2,589,570	2,403,130	2,497,614	2,416,525	17,743	(5,824)		11,919		2,471,917		117,650	117,650	20,756	XXX	XXX
950400-20-3	WELLTOWER INC		03/01/2019	CONVERSION	1,665,000	109,757	50.00	107,318	105,145	2,173			2,173		107,318		2,439	2,439	1,353		P2FEL
JV9572-72-0	LVMIH MOET HENNESSY VUITT	D	03/19/2019	JEFFERIES & CO	100,000	38,365	0.00	25,990	25,990						25,990		12,375	12,375			RP1ZU
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						148,122	XXX	133,308	131,135	2,173			2,173		133,308		14,814	14,814	1,353	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						148,122	XXX	133,308	131,135	2,173			2,173		133,308		14,814	14,814	1,353	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						148,122	XXX	133,308	131,135	2,173			2,173		133,308		14,814	14,814	1,353	XXX	XXX
950400-10-4	WELLTOWER INC		03/15/2019	VARIOUS	1,474,691	112,067		109,757							109,757		2,311	2,311			L
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						112,067	XXX	109,757							109,757		2,311	2,311		XXX	XXX
9799997. Total - Common Stocks - Part 4						112,067	XXX	109,757							109,757		2,311	2,311		XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						112,067	XXX	109,757							109,757		2,311	2,311		XXX	XXX
9899999. Total - Preferred and Common Stocks						260,189	XXX	243,065	131,135	2,173			2,173		243,065		17,125	17,125	1,353	XXX	XXX
9999999 - Totals						2,849,759	XXX	2,740,679	2,547,660	19,916	(5,824)		14,092		2,714,982		134,775	134,775	22,109	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

**N O N E**

Schedule DB - Part B - Section 1 - Futures Contracts Open

**N O N E**

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

**N O N E**

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

**N O N E**

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

**N O N E**

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

**N O N E**

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

**N O N E**

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
					First Month	Second Month	Third Month	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date				*
First Financial Bank ..... Celina, Ohio .....					( 124,766)	(148,709)	( 175,639)	XXX
American Trust & Savings Bank .....								
..... Dubuque, IA .....					2,034	2,000	1,942	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			( 122,731)	( 146,709)	( 173,697)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			( 122,731)	( 146,709)	( 173,697)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
.....								
0599999. Total - Cash	XXX	XXX			( 122,731)	( 146,709)	( 173,697)	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

[illegible]