

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	46,427,780		46,427,780	46,055,388
2. Stocks:				
2.1 Preferred stocks	756,378		756,378	884,477
2.2 Common stocks	6,254,238		6,254,238	5,580,046
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	63,709		63,709	64,667
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(173,697)), cash equivalents (\$2,372,102) and short-term investments (\$26,179)	2,224,583		2,224,583	652,158
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	55,726,687		55,726,687	53,236,736
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	388,625		388,625	371,306
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,282,351		2,282,351	2,448,543
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	8,790,371		8,790,371	8,577,266
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	345,572		345,572	225,324
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	589,428		589,428	790,357
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	145		145	193
21. Furniture and equipment, including health care delivery assets (\$)	3,221	3,221		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	24,690	24,690		
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	68,151,090	27,911	68,123,179	65,649,725
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	68,151,090	27,911	68,123,179	65,649,725
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Items	24,690	24,690		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	24,690	24,690		

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 2,993,345)	10,716,469	10,152,934
2. Reinsurance payable on paid losses and loss adjustment expenses	1,960,492	1,673,540
3. Loss adjustment expenses	1,962,030	1,962,000
4. Commissions payable, contingent commissions and other similar charges	144,684	575,195
5. Other expenses (excluding taxes, licenses and fees)	152,216	142,264
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	441,445	359,284
7.1 Current federal and foreign income taxes (including \$ 28,409 on realized capital gains (losses))	143,440	143,771
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,893,102 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	20,214,802	20,164,833
10. Advance premium	53,050	30,460
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	439,073	501,603
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	266,456	271,335
15. Remittances and items not allocated	86,633	2,495
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	952,895	214,149
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	37,533,684	36,193,865
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	37,533,684	36,193,865
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	30,589,495	29,455,860
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	30,589,495	29,455,860
38. Totals (Page 2, Line 28, Col. 3)	68,123,179	65,649,725
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,701,665)	1,577,838	1,371,219	6,291,645
1.2 Assumed (written \$ 9,731,016)	9,681,048	8,929,328	37,578,072
1.3 Ceded (written \$ 1,701,665)	1,577,838	1,371,219	6,291,645
1.4 Net (written \$ 9,731,016)	9,681,048	8,929,328	37,578,072
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 5,642,701):			
2.1 Direct	1,358,863	1,059,028	3,711,643
2.2 Assumed	5,314,475	4,806,621	20,598,953
2.3 Ceded	1,358,848	1,059,025	3,711,604
2.4 Net	5,314,491	4,806,624	20,598,992
3. Loss adjustment expenses incurred	856,451	747,685	3,271,876
4. Other underwriting expenses incurred	3,270,563	2,996,031	12,635,540
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	9,441,505	8,550,340	36,506,409
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	239,543	378,988	1,071,663
INVESTMENT INCOME			
9. Net investment income earned	299,409	228,567	1,092,286
10. Net realized capital gains (losses) less capital gains tax of \$ 28,409	106,367	262,395	471,601
11. Net investment gain (loss) (Lines 9 + 10)	405,776	490,961	1,563,888
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 5,477 amount charged off \$ 16,299)	(10,821)	(10,307)	(47,976)
13. Finance and service charges not included in premiums	91,421	89,903	369,516
14. Aggregate write-ins for miscellaneous income	85	(497)	(8,706)
15. Total other income (Lines 12 through 14)	80,685	79,098	312,834
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	726,004	949,048	2,948,385
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	726,004	949,048	2,948,385
19. Federal and foreign income taxes incurred	115,031	199,302	644,332
20. Net income (Line 18 minus Line 19)(to Line 22)	610,973	749,746	2,304,053
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	29,455,860	27,517,630	27,517,630
22. Net income (from Line 20)	610,973	749,746	2,304,053
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ 152,526	573,788	(106,629)	(483,872)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(48,403)	25,698	122,998
27. Change in nonadmitted assets	(2,723)	(14,830)	(4,949)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	1,133,635	653,985	1,938,230
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	30,589,495	28,171,615	29,455,860
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(1,392)	(1,282)	(11,911)
1402. Other income (expense)	1,478	785	3,205
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	85	(497)	(8,706)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	9,644,163	9,083,013	38,398,011
2. Net investment income	384,167	366,947	1,545,690
3. Miscellaneous income	80,685	79,098	312,834
4. Total (Lines 1 to 3)	10,109,015	9,529,058	40,256,535
5. Benefit and loss related payments	4,584,251	4,938,529	19,819,901
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	4,438,790	3,973,934	15,511,480
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ 22,256 tax on capital gains (losses)	143,771	(5,290)	229,710
10. Total (Lines 5 through 9)	9,166,812	8,907,173	35,561,091
11. Net cash from operations (Line 4 minus Line 10)	942,203	621,885	4,695,444
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,589,572	3,338,516	14,025,592
12.2 Stocks	260,189	30,396	559,800
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			2,771
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds		11,591	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,849,761	3,380,503	14,588,163
13. Cost of investments acquired (long-term only):			
13.1 Bonds	2,895,465	4,057,696	18,949,641
13.2 Stocks	112,809	30,413	709,991
13.3 Mortgage loans			
13.4 Real estate		233	3,300
13.5 Other invested assets		3,730	2,753
13.6 Miscellaneous applications		399	
13.7 Total investments acquired (Lines 13.1 to 13.6)	3,008,274	4,092,471	19,665,685
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(158,513)	(711,968)	(5,077,522)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	788,735	(246,643)	(529,343)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	788,735	(246,643)	(529,343)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1,572,425	(336,726)	(911,421)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	652,158	1,563,579	1,563,579
19.2 End of period (Line 18 plus Line 19.1)	2,224,583	1,226,853	652,158

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 610,973	\$ 2,304,053
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 610,973	\$ 2,304,053
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 30,589,495	\$ 29,455,860
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 30,589,495	\$ 29,455,860

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes

C. Accounting Policy

No Significant Changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2019 is \$7,724,265 with approximately 97% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 1,540
2. 12 Months or Longer	\$ 116,047

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 6,705
2. 12 Months or Longer	\$ 3,482,013

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

NOTES TO FINANCIAL STATEMENTS

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
 - None to Report.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
 - None to Report.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
 - None to Report.
- H. Repurchase Agreements Transactions Accounted for as a Sale
 - None to Report.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
 - None to Report.
- J. Real Estate
 - No Significant Changes.
- K. Low Income Housing tax Credits (LIHTC)
 - None to Report.
- L. Restricted Assets
 - No Significant Changes.
- M. Working Capital Finance Investments
 - None to Report.
- N. Offsetting and Netting of Assets and Liabilities
 - None to Report.
- O. Structured Notes
 - None to Report.
- P. 5GI Securities
 - None to Report.
- Q. Short Sales
 - None to Report.
- R. Prepayment Penalty and Acceleration Fees
 - None to Report.

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

No Significant Changes.

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

- A. The components of the net deferred tax asset/(liability) at the end of March 31 are as follows:

	3/31/2019			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,253,417	\$ 59,363	\$ 1,312,780	\$ 1,307,872	\$ 59,363	\$ 1,367,235	\$ (54,455)		\$ (54,455)
(b) Statutory Valuation Allowance Adjustment									
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,253,417	\$ 59,363	\$ 1,312,780	\$ 1,307,872	\$ 59,363	\$ 1,367,235	\$ (54,455)		\$ (54,455)
(d) Deferred Tax Assets Nonadmitted									
(e) Subtotal Net Admitted Deferred Tax Asset									
(1c - 1d)	\$ 1,253,417	\$ 59,363	\$ 1,312,780	\$ 1,307,872	\$ 59,363	\$ 1,367,235	\$ (54,455)		\$ (54,455)
(f) Deferred Tax Liabilities	\$ 79,268	\$ 644,084	\$ 723,352	\$ 85,320	\$ 491,558	\$ 576,878	\$ (6,052)	\$ 152,526	\$ 146,474
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,174,149	\$ (584,721)	\$ 589,428	\$ 1,222,552	\$ (432,195)	\$ 790,357	\$ (48,403)	\$ (152,526)	\$ (200,929)

- 2. Admission Calculation Components

No Significant Changes.

- 3. Ratio and Adjusted Capital

No Significant Changes.

- 4. Impact of Tax Planning Strategies

No Significant Changes.

- B. The Company has no deferred tax liabilities that are not recognized.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

On December 22, 2017, tax reform legislation was enacted through the Tax Cuts and Jobs Act, which significantly changed existing U.S. tax laws, including a reduction in the corporate tax rate from 35% to 21%. As a result of enactment of the legislation, the Company incurred a one-time surplus decrease of \$333,502 in the 4th quarter of 2017, related to the remeasurement of deferred tax assets and liabilities. This reduction in surplus was comprised of a \$717,424 decrease in net deferred tax assets, excluding unrealized capital gains, offset by a \$383,922 decrease in deferred tax liabilities on unrealized capital gains.

The Tax Cuts and Jobs Act also provided for a change in the methodology employed to calculate loss reserves for tax purposes. Beginning January 1, 2018, insurers were required to apply the new IRS published tables, based on industry experience, using a higher interest rate assumption and longer payout patterns to discount these reserves. The Company recognized a \$66,296 decrease in net deferred tax assets during 2018 as a result of this change in discounting of December 31, 2017 reserves.

- 1. Current Income Tax
 - (a) Federal
 - (b) Foreign
 - (c) Subtotal
 - (d) Federal income tax on net capital gains
 - (e) Utilization of capital loss carry-forwards
 - (f) Other
 - (g) Federal and foreign income taxes incurred

(1)	(2)	(3) (Col. 1 - 2) Change
03/31/2019	12/31/2018	
\$ 115,031	\$ 644,332	\$ (529,301)
\$ 115,031	\$ 644,332	\$ (529,301)
\$ 28,409	\$ 123,914	\$ (95,505)
\$ 143,440	\$ 768,246	\$ (624,806)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2019, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.
2. The following income tax expense for 2019 and 2018 is available for recoupment in the event of future net losses:

Year	Amount
2019	\$143,440
2018	\$800,504

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)

Not Applicable.

I. Alternative Minimum Tax (AMT) Credit

Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

None to Report.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost	\$ 2,440	\$ 10,485	\$ 257	\$ 1,119		
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses	\$ 8,611	\$ 8,434	\$ 1,117	\$ 2,860		
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ 11,051	\$ 18,919	\$ 1,374	\$ 3,979		

B. None to Report

C. The fair value of each class of plan assets

None to Report.

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

NOTES TO FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits payable after their employment but earned before their retirement other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None to Report.

NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial and Misc		\$ 227,946			\$ 227,946
Bonds - Industrial and Misc		\$ 741,595			\$ 741,595
Common Stock - Industrial and Misc	\$ 6,228,648		\$ 25,590		\$ 6,254,238
Total assets at fair value/NAV	\$ 6,228,648	\$ 969,541	\$ 25,590		\$ 7,223,779

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value					

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 25,576			\$ 14						\$ 25,590
Total Assets	\$ 25,576			\$ 14						\$ 25,590

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Liabilities										
Total Liabilities										

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

NOTES TO FINANCIAL STATEMENTS**C. Aggregate Fair Value of Assets**

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 47,201,713	\$ 46,427,780		\$ 47,201,713			
Preferred Stock	\$ 786,147	\$ 756,378		\$ 786,147			
Common Stock	\$ 6,254,238	\$ 6,254,238	\$ 6,228,648		\$ 25,590		
Cash Equivalents	\$ 2,372,102	\$ 2,372,102	\$ 2,372,102				
Total	\$ 56,614,200	\$ 55,810,497	\$ 8,600,750	\$ 47,987,860	\$ 25,590	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through May 3, 2019.

NOTE 23 Reinsurance**A. Unsecured Reinsurance Recoverables**

None to Report.

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2019, with a return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ 20,214,802	\$ 2,850,287	\$ 2,893,102	\$ 334,088	\$ 17,321,699	\$ 2,516,199
b. All Other						
c. Total	\$ 20,214,802	\$ 2,850,287	\$ 2,893,102	\$ 334,088	\$ 17,321,699	\$ 2,516,199
d. Direct Unearned Premium Reserve						\$ 2,893,102

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	(1) Direct	(2) Assumed	(3) Ceded	(4) Net
	\$ 22,831	\$ 152,910	\$ 22,831	\$ 152,910
a. Contingent Commission	\$ 22,831	\$ 152,910	\$ 22,831	\$ 152,910
b. Sliding Scale Adjustments				
c. Other Profit Commission Arrangements		\$ (8,226)		\$ (8,226)
d. TOTAL	\$ 22,831	\$ 144,684	\$ 22,831	\$ 144,684

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None to Report.

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report.

F. Retroactive Reinsurance

None to Report.

G. Reinsurance Accounted for as a Deposit

None to Report.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTES TO FINANCIAL STATEMENTS

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2018 were \$12.1 million. As of March 31, 2019, \$2.5 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$9.4 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$292,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance Company	36%
20182	National Mutual Insurance Company	34%
16764	Miami Mutual Insurance Company	30%

All lines of business are included in the pooling agreement and are ceded to National, the lead company. Facultative reinsurance is ceded on an individual company basis to non-affiliated reinsurers prior to pooling. Premiums for excess of loss and catastrophe treaties, where all pool companies are named participants, are ceded to non-affiliated reinsurers by National after the initial assumption of pooled business. Ceded losses are specifically identified and recorded in each company except for catastrophe losses which are accumulated in National after the initial assumption of pooled business. Catastrophe losses in excess of the aggregate retention are then ceded to non-affiliated reinsurers.

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2019, the Company recorded a \$299,736 net balance receivable from National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period. Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/11/2016

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____

13. Amount of real estate and mortgages held in short-term investments: \$ _____

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ _____

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ _____

16.3 Total payable for securities lending reported on the liability page. \$ _____

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO.....
104751	Zazove & Associates, LLC	FCPMTJRVSS5D8DX0SXH56	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

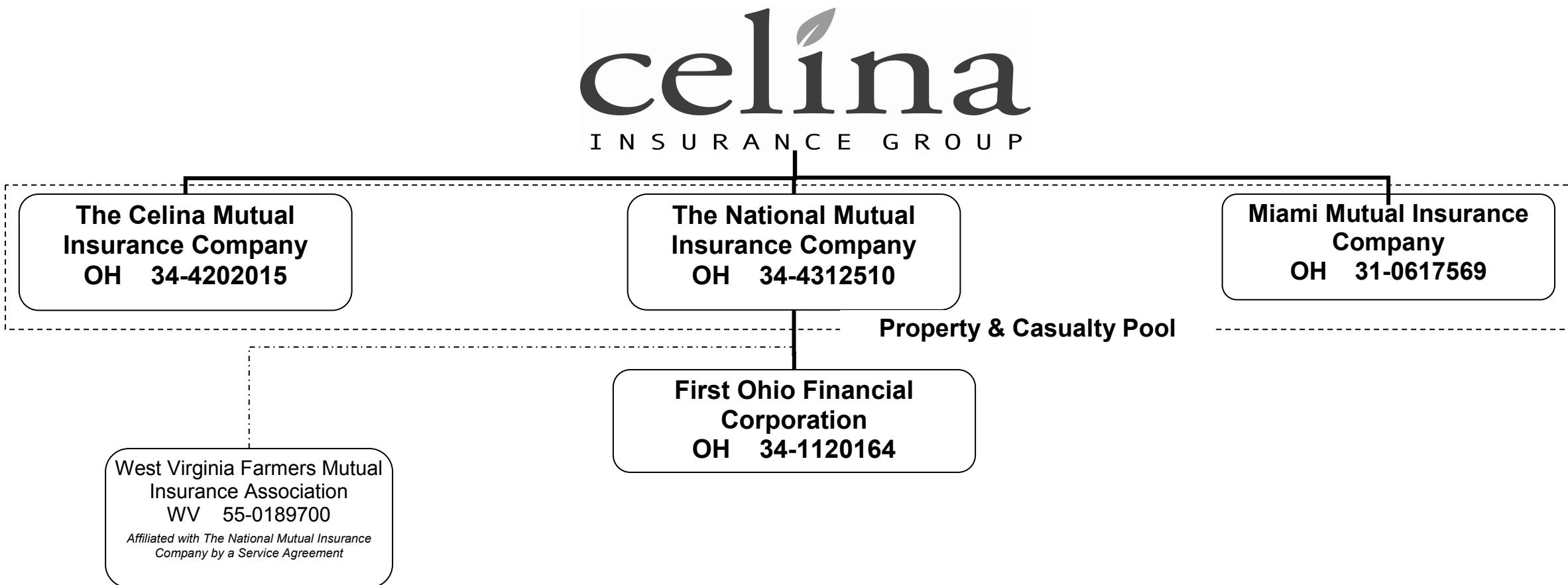
States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	L	494,538	488,635	299,835	306,060	808,346
16. Iowa	IA	L	56,043	47,801	37,297	26,319	296,094
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	L					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	882,056	841,500	430,892	502,959	969,248
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N			6,620	2,928	95,058
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	269,028	228,529	68,146	72,417	143,937
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	1,701,665	1,606,465	842,791	910,684	2,312,683	1,672,561
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....5
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....
Q - Qualified - Qualified or accredited reinsurer.....
N - None of the above - Not allowed to write business in the state52

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

NON

NINE

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	71,748			98.0
2. Allied Lines	32,272			33.9
3. Farmowners multiple peril				
4. Homeowners multiple peril		25,930		
5. Commercial multiple peril		(400)		
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		42,338		
17.1 Other liability - occurrence	14,654			
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	866,883	892,452	102.9	85.7
19.3,19.4 Commercial auto liability				
21. Auto physical damage	592,282	398,543	67.3	67.3
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	1,577,838	1,358,863	86.1	77.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	69,452	69,452	73,836
2. Allied Lines	30,542	30,542	32,398
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	13,986	13,986	16,478
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	946,757	946,757	901,816
19.3,19.4 Commercial auto liability			
21. Auto physical damage	640,928	640,928	581,937
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	1,701,665	1,701,665	1,606,465
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2016 + Prior	1,303	1,048	2,351	279		280	1,133	8	892	2,033	110	(147)	(38)
2. 2017	1,537	1,126	2,663	551	7	559	1,312		826	2,138	326	(293)	33
3. Subtotals 2017 + Prior	2,840	2,174	5,014	831	8	838	2,445	8	1,718	4,171	436	(440)	(4)
4. 2018	3,737	3,364	7,101	1,355	257	1,612	2,908	66	2,228	5,201	526	(814)	(288)
5. Subtotals 2018 + Prior	6,577	5,538	12,115	2,186	3,421	5,607	5,352	74	3,946	9,372	962	(1,254)	(292)
6. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,622	1,684	3,306	XXX	XXX	XXX
7. Totals	6,577	5,538	12,115	2,186	3,421	5,607	5,352	1,696	5,630	12,678	962	(1,254)	(292)
8. Prior Year-End Surplus As Regards Policyholders		29,456									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 14.6	2. (22.6)	3. (2.4)
													4. (1.0)

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

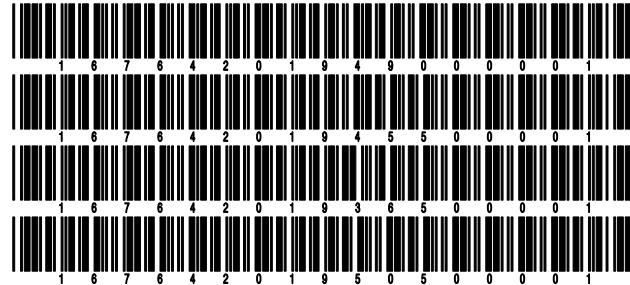
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable
4. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 300]
4. Director and Officer Supplement [Document Identifier 505]



STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	64,667	65,927
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		3,300
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		(180)
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	959	4,379
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)	63,709	64,667
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	63,709	64,667

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest in investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		2,753
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		513
7. Deduct amounts received on disposals		2,771
8. Deduct amortization of premium and depreciation		495
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	52,519,910	47,922,631
2. Cost of bonds and stocks acquired	3,008,274	19,659,632
3. Accrual of discount	10,260	26,067
4. Unrealized valuation increase (decrease)	726,314	(612,497)
5. Total gain (loss) on disposals	134,776	595,182
6. Deduct consideration for bonds and stocks disposed of	2,849,761	14,591,472
7. Deduct amortization of premium	111,379	485,713
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		6,080
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10)	53,438,395	52,519,910
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	53,438,395	52,519,910

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	38,217,492	1,789,209	1,674,474	133,829	38,466,056			38,217,492
2. NAIC 2 (a)	6,036,709	880,788	336,629	(227,216)	6,353,652			6,036,709
3. NAIC 3 (a)	1,227,137	251,716	330,055	19,211	1,168,009			1,227,137
4. NAIC 4 (a)	567,285		130,688	22,939	459,536			567,285
5. NAIC 5 (a)	6,764		75	17	6,706			6,764
6. NAIC 6 (a)								
7. Total Bonds	46,055,387	2,921,713	2,471,921	(51,220)	46,453,959			46,055,387
PREFERRED STOCK								
8. NAIC 1	234,164		25,990		208,174			234,164
9. NAIC 2	403,628	3,053	107,318	2,173	301,536			403,628
10. NAIC 3	246,685			(17)	246,668			246,685
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	884,477	3,053	133,308	2,156	756,378			884,477
15. Total Bonds and Preferred Stock	46,939,864	2,924,766	2,605,229	(49,064)	47,210,336			46,939,864

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 26,179 ; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	26,179	XXX	26,248		11

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	26,248	
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		
7. Deduct amortization of premium	69	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	26,179	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	26,179	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	781,067	1,786,814
2. Cost of cash equivalents acquired	4,385,715	14,352,238
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	2,794,680	15,357,985
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,372,102	781,067
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,372,102	781,067

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Admini- stra- tive Symbol/ Market Indicator (a)
912810-0A-9	US TREASURY N/B		.02/11/2019	NOMURA SECURITIES DOMESTIC		247,351	.225,000	.3,873	1...
912828-5M-8	US TREASURY N/B		.01/24/2019	BARCLAYS AMERICAN		181,159	.175,000	.1,118	1...
912828-5I-3	US TREASURY N/B		.01/16/2019	BARCLAYS AMERICAN		100,035	.100,000	.123	1...
912828-V9-8	US TREASURY N/B		.03/07/2019	BARCLAYS AMERICAN		243,740	.250,000	.326	1...
0599999. Subtotal - Bonds - U.S. Governments						772,285	.750,000	.5,440	XXX
00287Y-AY-5	ABBYIE INC		.01/15/2019	CREDIT SUISSE		93,320	.100,000	.560	2FE...
00440E-AS-6	CHUBB INA HOLDINGS INC		.01/17/2019	VARIOUS		122,323	.125,000	.1,389	1FE...
036752-AC-7	ANTHEM INC		.01/28/2019	MIZUHO SECURITIES		29,477	.30,000	.165	2FE...
200340-AT-4	COMERICA INC		.01/28/2019	MORGAN STANLEY		49,813	.50,000		1FE...
22160K-AM-7	COSTCO WHOLESALE CORP		.01/24/2019	BANK AMERICA		73,192	.75,000	.438	1FE...
232806-AM-1	CYPRESS SEMICONDUCTOR CO		.01/23/2019	CREDIT SUISSE		70,685	.60,000	.70	3FE...
24422E-UH-0	JOHN DEERE CAPITAL CORP		.03/12/2019	MESHIROW FINANCIAL INC		30,621	.30,000	.279	1FE...
298736-AJ-8	EURONET WORLDWIDE INC		.03/14/2019	WELLS FARGO SECURITIES LLC		25,000	.25,000		2FE...
30219G-AN-8	EXPRESS SCRIPTS HOLDING		.03/25/2019	MILLENNIUM ADVISORS		73,218	.75,000	.184	2FE...
34959J-AJ-7	FORTIVE CORPORATION		.02/25/2019	VARIOUS		296,464	.290,000	.17	2FE...
38145G-AH-3	GOLDMAN SACHS GROUP INC		.02/11/2019	BANK AMERICA		72,653	.75,000	.634	1FE...
452327-AH-2	ILLUMINA INC		.02/07/2019	VARIOUS		101,209	.80,000	.41	2FE...
46625H-RV-4	JPMORGAN CHASE & CO		.03/26/2019	US BANCORP INVESTMENTS INC		97,920	.100,000	.1,450	1FE...
478160-CE-2	JOHNSON & JOHNSON		.02/19/2019	GOLDMAN SACHS		73,963	.75,000	.1,033	1FE...
483548-AF-0	KAMAN CORP		.03/22/2019	PORALES PARTNERS LLC		71,350	.65,000	.709	2FE...
571748-BG-6	MARSH & MCLENNAN COS INC		.03/20/2019	GOLDMAN SACHS		52,143	.50,000	.438	1FE...
595112-AY-9	MICRON TECHNOLOGY INC		.01/03/2019	WELLS FARGO SECURITIES LLC		43,474	.40,000	.173	3FE...
637432-NS-0	NATIONAL RURAL UTIL COOP		.01/28/2019	MIZUHO SECURITIES		49,889	.50,000		1FE...
848637-AB-0	SPLUNK INC		.03/06/2019	VARIOUS		88,627	.80,000	.413	3Z...
868459-AC-2	SUPERNUS PHARMACEUTICALS		.03/22/2019	VARIOUS		48,930	.50,000	.141	3...
88579Y-BB-6	3M COMPANY		.02/12/2019	MORGAN STANLEY		35,410	.35,000	.25	1FE...
931142-EE-9	WALMART INC		.03/26/2019	VARIOUS		260,069	.250,000	.1,531	1FE...
94974B-GA-2	WELLS FARGO & COMPANY		.01/07/2019	R W PRESSPRICH		72,681	.75,000	.825	1FE...
AR8730-28-5	CARREFOUR SA	D.	.03/19/2019	DEUTSCHE BANK		190,750	.200,000	.2	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,123,181	.2,085,000	.10,515	XXX
8399997. Total - Bonds - Part 3						2,895,466	.2,835,000	.15,955	XXX
8399998. Total - Bonds - Part 5							XXX	XXX	XXX
8399999. Total - Bonds						2,895,466	.2,835,000	.15,955	XXX
00170F-20-9	AMG CAPITAL TRUST II		.03/08/2019	MITSUBISHI UFJ SECURITIES USA		.60,000	.3,053	.00	RP2FEU...
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						3,053	XXX		XXX
8999997. Total - Preferred Stocks - Part 3						3,053	XXX		XXX
8999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX
8999999. Total - Preferred Stocks						3,053	XXX		XXX
95040Q-10-4	WELLTOWER INC		.03/01/2019	CONVERSION		1,474,691	.109,756		L...
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						109,756	XXX		XXX
9799997. Total - Common Stocks - Part 3						109,756	XXX		XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX
9799999. Total - Common Stocks						109,756	XXX		XXX
9899999. Total - Preferred and Common Stocks						112,809	XXX		XXX
9999999 - Totals						3,008,275	XXX	.15,955	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Admini- strative Symbol /Market Indicator (a)		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value									
361795-2P-1	G2 MA4382		03/01/2019	MBS PAYMENT			3,340	3,340	3,340												19	04/20/2048	1
361795-LS-4	G2 MA3937		03/01/2019	MBS PAYMENT			2,168	2,168	2,175	2,168	2,168										13	09/20/2046	1
361797-AK-1	G2 MA4510		03/01/2019	MBS PAYMENT			2,869	2,869	2,882	2,869	2,882										17	06/20/2047	1
361797-G3-3	G2 MA4718		03/01/2019	MBS PAYMENT			3,037	3,037	2,954	3,036	2,954	1									15	03/20/2047	1
361797-JY-2	G2 MA4779		03/01/2019	MBS PAYMENT			3,985	3,985	4,090	3,987	4,090	(2)									28	10/20/2047	1
361797-SF-3	G2 MA5018		03/01/2019	MBS PAYMENT			2,603	2,603	2,543	2,603	2,543	1									14	02/20/2048	1
361797-V4-4	G2 MA5135		03/01/2019	MBS PAYMENT			2,119	2,119	2,062	2,118	2,062	1									12	04/20/2048	1
361797-XU-4	G2 MA5191		03/01/2019	MBS PAYMENT			1,917	1,917	1,917	1,917	1,917										11	05/20/2048	1
362242-BN-1	GN 783645		03/01/2019	MBS PAYMENT			3,053	3,053	3,220	3,056	3,220	(3)									18	07/15/2027	1
36241K-AP-3	GN 781814		03/01/2019	MBS PAYMENT			939	939	951	939	951										7	10/15/2034	1
36266R-3Q-8	GN 699307		03/01/2019	MBS PAYMENT			143	143	144	143	144										2	10/15/2038	1
912828-4F-4	US TREASURY N/B		01/15/2019	BARCLAYS AMERICAN			450,826	450,000	442,650	443,321	442,650	40									7,465	7,465	3,505
05999999. Subtotal - Bonds - U.S. Governments					476,999	476,773	468,928	469,497		38		38				469,534		7,465	7,465	3,661	XXX	XXX	
31288L-SS-1	FG P50529		03/01/2019	MBS PAYMENT			158	158	159	158	159										2	11/01/2036	1
3128K2-C7-2	FG A41894		03/01/2019	MBS PAYMENT			33	33	32	33	32										33	01/01/2036	1
3128KT-D8-0	FG A62827		03/01/2019	MBS PAYMENT			44	44	45	44	45										44	06/01/2037	1
3128M1-PU-7	FG G12335		03/01/2019	MBS PAYMENT			642	642	645	642	645										642	05/01/2021	1
3128MB-KT-3	FG G12806		03/01/2019	MBS PAYMENT			510	510	518	511	518										510	09/01/2022	1
3128MF-KV-9	FG G16408		03/01/2019	MBS PAYMENT			2,528	2,528	2,473	2,528	2,473										2,528	01/01/2033	1
3128MM-KR-3	FG G18303		03/01/2019	MBS PAYMENT			860	860	876	860	876										860	03/01/2024	1
3128MM-TQ-6	FG G18558		03/01/2019	MBS PAYMENT			10,708	10,708	11,232	10,716	11,232	(8)									10,708	05/01/2030	1
3128MM-XF-5	FG G18677		03/01/2019	MBS PAYMENT			2,625	2,625	2,625	2,625	2,625										2,625	02/01/2033	1
3128P8-FG-1	FG C91967		03/01/2019	MBS PAYMENT			2,086	2,086	2,047	2,085	2,047										2,086	12/01/2037	1
3128PL-B5-0	FG J08160		03/01/2019	MBS PAYMENT			376	376	369	376	369										376	12/01/2022	1
31294N-S2-6	FG E04137		03/01/2019	MBS PAYMENT			4,266	4,266	4,461	4,269	4,461	(3)									4,266	11/01/2027	1
31297T-JD-6	FG A27460		03/01/2019	MBS PAYMENT			35	35	36	35	36										35	10/01/2034	1
31307V-J2-3	FG J88381		03/01/2019	MBS PAYMENT			1,600	1,600	1,592	1,599	1,592										1,600	01/01/2033	1
31326G-C8-8	FG Q02771		03/01/2019	MBS PAYMENT			2,009	2,009	2,088	2,009	2,088	(1)									2,009	08/01/2041	1
3132XC-R7-2	FG G67710		03/01/2019	MBS PAYMENT			2,403	2,403	2,381	2,403	2,381										2,403	03/01/2048	1
3132X1-GL-7	FG Q51774		03/01/2019	MBS PAYMENT			3,508	3,508	3,510	3,508	3,510										3,508	20/10/2047	1
31356G-T9-4	FANNIE MAE		03/07/2019	J.P. MORGAN			248,765	250,000	246,010	246,582	246,010	149									246,731	05/19/2023	1
31364G-TP-9	FNR 2012-63 HB		03/01/2019	MBS PAYMENT			2,299	2,299	2,342	2,300	2,342	(1)									2,299	08/25/2041	1
31364A-V6-4	FNR 2012-113 PB		03/01/2019	MBS PAYMENT			4,891	4,891	4,995	4,893	4,995	(1)									4,891	10/25/2040	1
3136AA-MP-7	FNR 2012-139 MC		03/01/2019	MBS PAYMENT			5,588	5,588	5,712	5,590	5,712	(2)									5,588	05/25/2042	1
3136AB-LF-8	FNR 2012-148 KB		03/01/2019	MBS PAYMENT			5,008	5,008	5,115	5,010	5,115	(1)									5,008	03/25/2042	1
31371M-4P-9	FN 256530		03/01/2019	MBS PAYMENT			64	64	63	64	63										64	12/01/2036	1
31371M-EP-8	FN 255842		03/01/2019	MBS PAYMENT			514	514	511	514	511										514	09/01/2035	1
31371M-LK-1	FN 256286		03/01/2019	MBS PAYMENT			3	3	3	3	3										3	06/01/2036	1
31371N-CJ-2	FN 256673		03/01/2019	MBS PAYMENT			138	138	139	138	139										138	04/01/2037	1
31371N-CY-9	FN 256687		03/01/2019	MBS PAYMENT			113	113	111	113	111										113	04/01/2037	1
31371N-QN-8	FN 257061		03/01/2019	MBS PAYMENT			337	337	335	337	335										337	01/01/2023	1
31374S-VD-3	FHR 4094 KA		03/01/2019	MBS PAYMENT			4,562	4,562	4,606	4,563	4,606	(1)									4,562	08/15/2041	1
31374T-GB-3	FHR 4098 HA		03/01/2019	MBS PAYMENT			5,180	5,180	5,180	5,181	5,180	(1)									5,180	19/05/2041	1
3137AT-GC-0	FHR 4091 TH		03/01/2019	MBS PAYMENT			5,201	5,201	5,341	5,203	5,341	(2)									5,201	18/05/2041	1
3137AU-L2-3	FHR 4102 CH		03/01/2019	MBS PAYMENT			5,956	5,956	6,092	5,958	6,092	(2)									5,956	21/11/2040	1
3137AY-YA-3	FHR 4170 PE		03/01/2019	MBS PAYMENT			3,479	3,479	3,561	3,480	3,561	(1)									3,479	01/15/2033	1
3137GA-HR-1	FHR 3743 PA</																						

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Admini- strative Symbol /Market Indicator (a)					
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value												
31409X-NT-2	FN 881602	03/01/2019	03/01/2019	MBS PAYMENT		1,250	1,250	1,270	1,250						1,250							8	02/01/2036	1		
3140EV-CA-3	FN BC0964	03/01/2019	03/01/2019	MBS PAYMENT		6,211	6,211	6,211	6,211						6,211							23	06/01/2046	1		
3140FO-JJ-4	FN BC4764	03/01/2019	03/01/2019	MBS PAYMENT		3,207	3,207	3,111	3,206						3,207							15	10/01/2046	1		
3140FP-C9-8	FN BE3695	03/01/2019	03/01/2019	MBS PAYMENT		2,174	2,174	2,149	2,174						2,174							13	01/01/2047	1		
3140FU-ZA-9	FN BE8836	03/01/2019	03/01/2019	MBS PAYMENT		988	988	962	987						988							4	03/01/2047	1		
3140GS-PD-8	FN BH4019	03/01/2019	03/01/2019	MBS PAYMENT		2,852	2,852	2,922	2,853						2,852							18	09/01/2047	1		
3140H1-V2-3	FN BJ0632	03/01/2019	03/01/2019	MBS PAYMENT		2,596	2,596	2,660	2,596						2,596							17	03/01/2048	1		
3140H1-ZA-5	FN BK7936	03/01/2019	03/01/2019	MBS PAYMENT		782	782	787	782						782							5	11/01/2048	1		
3140J8-6J-9	FN BM4472	03/01/2019	03/01/2019	MBS PAYMENT		1,651	1,651	1,616	1,651						1,651							10	07/01/2048	1		
3140J8-HZ-9	FN BM3847	03/01/2019	03/01/2019	MBS PAYMENT		522	522	525	522						522							3	05/01/2048	1		
3140J8-S4-6	FN BM4138	03/01/2019	03/01/2019	MBS PAYMENT		1,566	1,566	1,593	1,566						1,566							12	06/01/2048	1		
3140J9-KN-0	FN BM4800	03/01/2019	03/01/2019	MBS PAYMENT		3,095	3,095	3,149	3,096						3,095							24	10/01/2048	1		
3140J9-HW-6	FN CA2044	03/01/2019	03/01/2019	MBS PAYMENT		6,093	6,093	6,315	6,096						6,093							50	07/01/2048	1		
3140J9-XM-0	FN CA2483	03/01/2019	03/01/2019	MBS PAYMENT		1,123	1,123	1,169	1,124						1,123							9	10/01/2048	1		
31410G-AF-0	FN 888406	03/01/2019	03/01/2019	MBS PAYMENT		346	346	330	346						346							3	08/01/2036	1		
31410S-NL-7	FN 885995	03/01/2019	03/01/2019	MBS PAYMENT		631	631	637	631						631							7	07/01/2036	1		
31411L-K4-2	FN 911215	03/01/2019	03/01/2019	MBS PAYMENT		33	33	33	33						33							3	05/01/2037	1		
31416H-FA-6	FN AA7360	03/01/2019	03/01/2019	MBS PAYMENT		295	295	294	295						295							2	01/01/2034	1		
31416R-HJ-5	FN AA7432	03/01/2019	03/01/2019	MBS PAYMENT		1,363	1,363	1,360	1,363						1,363							9	06/01/2039	1		
31416Y-BX-5	FN AB2753	03/01/2019	03/01/2019	MBS PAYMENT		2,198	2,198	2,203	2,198						2,198							14	04/01/2026	1		
31417A-VT-3	FN AB4225	03/01/2019	03/01/2019	MBS PAYMENT		3,987	3,987	4,199	3,989						3,987							24	01/01/2042	1		
31417V-PZ-0	FN AC8539	03/01/2019	03/01/2019	MBS PAYMENT		775	775	795	776						775							5	12/01/2024	1		
31418C-FD-1	FN MA2863	03/01/2019	03/01/2019	MBS PAYMENT		2,576	2,576	2,500	2,575						1							13	01/01/2047	1		
31419A-2T-3	FN AE0785	03/01/2019	03/01/2019	MBS PAYMENT		2,727	2,727	2,737	2,727						2,727							13	01/01/2026	1		
CABRERA CAPITAL MARKETS																										
641480-HY-7	NEVADA ST HIGHWAY IMPT REVENUE	02/05/2019				239,846	200,000	257,164	242,553						(536)							(2,171)	(2,171)	1,833	12/01/2026	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						623,925	585,314	640,626	624,478						(418)							(137)	(137)	6,300	XXX	XXX
059494-5A-4	BOAMS 2005-4 1A1	03/01/2019	03/01/2019	MBS PAYMENT		1,057	1,472	1,499	1,470						18							(430)	(430)	13	05/25/2035	4FM
1248MG-AP-9	CBASS 2007-CB1 AF6	03/01/2019	03/01/2019	MBS PAYMENT		718	718	401	400						400							317	317	2	01/25/2037	2FM
12667T-RY-3	CIWALT 2004-22CB 1A1	03/01/2019	03/01/2019	MBS PAYMENT		355	355	354	354						354							1	1	3	10/25/2034	1FM
12669G-YP-0	CIWHL 2005-10 A4	03/01/2019	03/01/2019	MBS PAYMENT		68	111	75	61						14							75	(7)	1	05/25/2035	5FM
22160K-AJ-4	COSTCO WHOLESALE CORP	01/24/2019	01/24/2019	LLC		73,920	75,000	74,869	74,921						2							(1,003)	(1,003)	314	05/18/2021	1FE
23242M-AD-3	CIVIL 2006-S3 A4	03/01/2019	03/01/2019	MBS PAYMENT		1,391	1,391	580	583						583							807	807	16	01/25/2029	1FM
24422E-TS-8	JOHN DEERE CAPITAL CORP	03/12/2019	03/12/2019	SUNRIDGE PARTNERS		29,710	30,000	29,982	29,991						1							29,992	(282)	133	06/22/2020	1FE
267475-AB-7	DYCOM INDUSTRIES INC	01/10/2019	01/10/2019	MERRILL LYNCH		114,713	120,000	131,953	111,618						17,711	(129)						129,200	(14,487)	298	09/15/2021	4FE
302540-AA-0	FDIC 2013-R1 A	03/01/2019	03/01/2019	MBS PAYMENT		5,458	5,458	5,451	5,458						5,458							11	03/25/2033	1		
38141G-WC-4	GOLDMAN SACHS GROUP INC	02/11/2019	02/11/2019	SUNRIDGE PARTNERS		74,236	75,000	76,287	75,834						(41)							75,794	(1,558)	669	04/26/2022	1FE
452327-AJ-8	ILLUMINA INC	01/30/2019	01/30/2019	BARCLAYS AMERICAN		106,101	105,000	106,727	106,645						(30)							106,614	(513)	513	08/15/2023	2
45660N-SZ-4	RAST 2004-A9 A9	03/01/2019	03/01/2019	WELL'S FARGO SECURITIES		222	222	227	222													222		2	12/25/2034	1FM
48128B-AB-7	JPMORGAN CHASE & CO	03/26/2019	03/26/2019	LLC		100,298	100,000	99,997	100,000													100,000	298	298	01/15/2023	1FE
595112-AY-9	MICRON TECHNOLOGY INC	02/14/2019	02/14/2019	MORGAN STANLEY		162,783	115,000	124,834	81,045						(4,192)							120,327	42,456	871	11/15/2043	3FE
64828Y-AR-2	NRZT 2014-2A A3	03/01/2019	03/01/2019	MBS PAYMENT		1,475	1,475	1,511	1,476						(1)							1,475				

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Admini- strative Symbol /Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
8399997. Total - Bonds - Part 4					2,589,570		2,403,130	2,497,614	2,416,525	17,743	(5,824)		11,919		2,471,917		117,650	117,650	20,756	XXX	XXX	
8399998. Total - Bonds - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds					2,589,570		2,403,130	2,497,614	2,416,525	17,743	(5,824)		11,919		2,471,917		117,650	117,650	20,756	XXX	XXX	
.950400-20-3 WELLTOWER INC ..03/01/2019.. CONVERSION ..1,665,000					109,757		50.00	107,318	105,145	2,173			2,173		107,318		2,439	2,439	1,353		P2FEL	
JV9572-72-0 LVMH MOET HENNESSY VUITT ..03/19/2019.. JEFFERIES & CO ..100,000					38,365		0.00	25,990	25,990						25,990		12,375	12,375	12,375		RP1ZU	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					148,122		XXX	133,308	131,135	2,173			2,173		133,308		14,814	14,814	1,353	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4					148,122		XXX	133,308	131,135	2,173			2,173		133,308		14,814	14,814	1,353	XXX	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks					148,122		XXX	133,308	131,135	2,173			2,173		133,308		14,814	14,814	1,353	XXX	XXX	
.950400-10-4 WELLTOWER INC ..03/15/2019.. VARIOUS ..1,474,691					112,067		109,757								109,757		2,311	2,311	2,311			
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					112,067		XXX	109,757							109,757		2,311	2,311	2,311	XXX	XXX	
9799997. Total - Common Stocks - Part 4					112,067		XXX	109,757							109,757		2,311	2,311	2,311	XXX	XXX	
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks					112,067		XXX	109,757							109,757		2,311	2,311	2,311	XXX	XXX	
9899999. Total - Preferred and Common Stocks					260,189		XXX	243,065	131,135	2,173			2,173		243,065		17,125	17,125	1,353	XXX	XXX	
9999999 - Totals					2,849,759		XXX	2,740,679	2,547,660	19,916	(5,824)		14,092		2,714,982		134,775	134,775	22,109	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open
NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
NONE

STATEMENT AS OF MARCH 31, 2019 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
First Financial Bank Celina, Ohio					(124,766)	(148,709)	(175,639)	XXX
American Trust & Savings Bank Dubuque, IA					2,034	2,000	1,942	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(122,731)	(146,709)	(173,697)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(122,731)	(146,709)	(173,697)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(122,731)	(146,709)	(173,697)	XXX

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SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Bank Loans								
7799999. Total - Issuer Obligations								
7899999. Total - Residential Mortgage-Backed Securities								
7999999. Total - Commercial Mortgage-Backed Securities								
8099999. Total - Other Loan-Backed and Structured Securities								
8199999. Total - SVO Identified Funds								
8299999. Total - Bank Loans								
8399999. Total Bonds								
31607A-88-5 FIDELITY TREASURY PORT-IS			03/28/2019	.2.330		454,922		.981
38141W-29-9 GOLDMAN SACH FIN SQ TR 08-SV			03/29/2019	.0.000		1,888,696		1
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						2,343,618		982
922906-30-0 VANGUARD FED MONEY MARKET			03/29/2019	.2.350		28,483		10
8699999. Subtotal - All Other Money Market Mutual Funds						28,483		10
8899999 - Total Cash Equivalents						2,372,102		982
								1,388