



QUARTERLY STATEMENT

As of March 31, 2019
of the Condition and Affairs of the

Safe Auto Value Insurance Company

| | | |
|--|---|--|
| NAIC Group Code.....4940, 0 (Current Period) (Prior Period) | NAIC Company Code..... 16503 | Employer's ID Number..... 83-2240671 |
| Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US |
| Incorporated/Organized..... October 15, 2018 | Commenced Business..... | |
| Statutory Home Office | 4 Easton Oval .. Columbus .. OH 43219 (Street and Number) (City or Town, State, Country and Zip Code) | |
| Main Administrative Office | 4 Easton Oval .. Columbus .. OH 43219 (Street and Number) (City or Town, State, Country and Zip Code) | 614-231-0200 (Area Code) (Telephone Number) |
| Mail Address | 4 Easton Oval .. Columbus .. OH 43219 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code) | |
| Primary Location of Books and Records | 4 Easton Oval .. Columbus .. OH 43219 (Street and Number) (City or Town, State, Country and Zip Code) | 614-231-0200 (Area Code) (Telephone Number) |
| Internet Web Site Address | N/A | |
| Statutory Statement Contact | Thomas J Happensack (Name) thomas.happensack@safeauto.com (E-Mail Address) | 614-944-7680 (Area Code) (Telephone Number) (Extension) 614-559-5357 (Fax Number) |

OFFICERS

| Name | Title | Name | Title |
|---------------------|-------------------------------------|------------------------|---------------------------------|
| 1. Ronald H Davies | Chief Executive Officer & President | 2. Kelly A Armstrong | Chief Legal Officer & Secretary |
| 3. Gregory A Sutton | Chief Financial Officer & Treasurer | 4. Thomas J Happensack | Controller |

OTHER

| | | | |
|------------------|---------------------------|----------------|-------------------------------------|
| Mark LeMaster | Claims Leader | Evan McKee | Product Leader |
| Partha Srinivasa | Chief Information Officer | Charles Kordes | Customer Demand & Experience Leader |

DIRECTORS OR TRUSTEES

| | | | |
|-------------------|----------------|---------------|----------------|
| Ronald Davies | Ari Deshe | Elie Deshe | Jon Diamond |
| Gabriel Gliksberg | William Graves | Oded Gur-Arie | Karen Morrison |

State of..... Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|---|--|
| (Signature) Ronald H Davies 1. (Printed Name) Chief Executive Officer & President (Title) | (Signature) Kelly A Armstrong 2. (Printed Name) Chief Legal Officer & Secretary (Title) | (Signature) Gregory A Sutton 3. (Printed Name) Chief Financial Officer & Treasurer (Title) |
|---|---|--|

| | | |
|--|--|---|
| Subscribed and sworn to before me This 14th day of May 2019 | a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached | Yes [X] No [] _____ _____ _____ |
|--|--|---|

ASSETS

| | Current Statement Date | | | 4 |
|--|------------------------|--------------------|--------------------------------------|--|
| | 1 | 2 | 3 | |
| | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | December 31 Prior Year Net Admitted Assets |
| 1. Bonds..... | 5,474,037 | | 5,474,037 | 196,068 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks..... | | | 0 | |
| 2.2 Common stocks..... | | | 0 | |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens..... | | | 0 | |
| 3.2 Other than first liens..... | | | 0 | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances)..... | | | 0 | |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances)..... | | | 0 | |
| 4.3 Properties held for sale (less \$.....0 encumbrances)..... | | | 0 | |
| 5. Cash (\$.....500,000), cash equivalents (\$.....292,566) and short-term investments (\$.....0)..... | 792,566 | | 792,566 | 5,804,076 |
| 6. Contract loans (including \$.....0 premium notes)..... | | | 0 | |
| 7. Derivatives..... | | | 0 | |
| 8. Other invested assets..... | | | 0 | |
| 9. Receivables for securities..... | | | 0 | |
| 10. Securities lending reinvested collateral assets..... | | | 0 | |
| 11. Aggregate write-ins for invested assets..... | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | 6,266,603 | 0 | 6,266,603 | 6,000,144 |
| 13. Title plants less \$.....0 charged off (for Title insurers only)..... | | | 0 | |
| 14. Investment income due and accrued..... | 33,931 | | 33,931 | 12 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | | | 0 | |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)..... | | | 0 | |
| 15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)..... | | | 0 | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers..... | | | 0 | |
| 16.2 Funds held by or deposited with reinsured companies..... | | | 0 | |
| 16.3 Other amounts receivable under reinsurance contracts..... | | | 0 | |
| 17. Amounts receivable relating to uninsured plans..... | | | 0 | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | | | 0 | |
| 18.2 Net deferred tax asset..... | | | 0 | |
| 19. Guaranty funds receivable or on deposit..... | | | 0 | |
| 20. Electronic data processing equipment and software..... | | | 0 | |
| 21. Furniture and equipment, including health care delivery assets (\$.....0)..... | | | 0 | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | 0 | |
| 23. Receivables from parent, subsidiaries and affiliates..... | | | 0 | |
| 24. Health care (\$.....0) and other amounts receivable..... | | | 0 | |
| 25. Aggregate write-ins for other than invested assets..... | 0 | 0 | 0 | 0 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)..... | 6,300,534 | 0 | 6,300,534 | 6,000,156 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | 0 | |
| 28. Total (Lines 26 and 27)..... | 6,300,534 | 0 | 6,300,534 | 6,000,156 |

DETAILS OF WRITE-INS

| | | | | |
|--|---|---|---|---|
| 1101. | | | 0 | |
| 1102. | | | 0 | |
| 1103. | | | 0 | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)..... | 0 | 0 | 0 | 0 |
| 2501. | | | 0 | |
| 2502. | | | 0 | |
| 2503. | | | 0 | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)..... | 0 | 0 | 0 | 0 |

LIABILITIES, SURPLUS AND OTHER FUNDS

| | | 1 Current Statement Date | 2 December 31 Prior Year |
|------|---|--------------------------------|--------------------------------|
| 1. | Losses (current accident year \$.....0)..... | | |
| 2. | Reinsurance payable on paid losses and loss adjustment expenses..... | | |
| 3. | Loss adjustment expenses..... | | |
| 4. | Commissions payable, contingent commissions and other similar charges..... | | |
| 5. | Other expenses (excluding taxes, licenses and fees)..... | | |
| 6. | Taxes, licenses and fees (excluding federal and foreign income taxes)..... | | |
| 7.1 | Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))..... | | |
| 7.2 | Net deferred tax liability..... | | |
| 8. | Borrowed money \$.....0 and interest thereon \$.....0..... | | |
| 9. | Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)..... | | |
| 10. | Advance premium..... | | |
| 11. | Dividends declared and unpaid: | | |
| 11.1 | Stockholders..... | | |
| 11.2 | Policyholders..... | | |
| 12. | Ceded reinsurance premiums payable (net of ceding commissions)..... | | |
| 13. | Funds held by company under reinsurance treaties..... | | |
| 14. | Amounts withheld or retained by company for account of others..... | | |
| 15. | Remittances and items not allocated..... | | |
| 16. | Provision for reinsurance (including \$.....0 certified)..... | | |
| 17. | Net adjustments in assets and liabilities due to foreign exchange rates..... | | |
| 18. | Drafts outstanding..... | | |
| 19. | Payable to parent, subsidiaries and affiliates..... | 6,278 | |
| 20. | Derivatives..... | | |
| 21. | Payable for securities..... | 252,571 | |
| 22. | Payable for securities lending..... | | |
| 23. | Liability for amounts held under uninsured plans..... | | |
| 24. | Capital notes \$.....0 and interest thereon \$.....0..... | | |
| 25. | Aggregate write-ins for liabilities..... | 0 | 0 |
| 26. | Total liabilities excluding protected cell liabilities (Lines 1 through 25)..... | 258,849 | 0 |
| 27. | Protected cell liabilities..... | | |
| 28. | Total liabilities (Lines 26 and 27)..... | 258,849 | 0 |
| 29. | Aggregate write-ins for special surplus funds..... | 0 | 0 |
| 30. | Common capital stock..... | 2,500,000 | 2,500,000 |
| 31. | Preferred capital stock..... | | |
| 32. | Aggregate write-ins for other than special surplus funds..... | 0 | 0 |
| 33. | Surplus notes..... | | |
| 34. | Gross paid in and contributed surplus..... | 3,500,000 | 3,500,000 |
| 35. | Unassigned funds (surplus)..... | 41,685 | 156 |
| 36. | Less treasury stock, at cost: | | |
| 36.1 |0.000 shares common (value included in Line 30 \$.....0)..... | | |
| 36.2 |0.000 shares preferred (value included in Line 31 \$.....0)..... | | |
| 37. | Surplus as regards policyholders (Lines 29 to 35, less 36)..... | 6,041,685 | 6,000,156 |
| 38. | Totals (Page 2, Line 28, Col. 3)..... | 6,300,534 | 6,000,156 |

DETAILS OF WRITE-INS

| | | | |
|-------|--|---|---|
| 2501. | ..... |  |  |
| 2502. | ..... |  |  |
| 2503. | ..... |  |  |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 |
| 2599. | Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)..... | 0 | 0 |
| 2901. | ..... |  |  |
| 2902. | ..... |  |  |
| 2903. | ..... |  |  |
| 2998. | Summary of remaining write-ins for Line 29 from overflow page..... | 0 | 0 |
| 2999. | Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)..... | 0 | 0 |
| 3201. | ..... |  |  |
| 3202. | ..... |  |  |
| 3203. | ..... |  |  |
| 3298. | Summary of remaining write-ins for Line 32 from overflow page..... | 0 | 0 |
| 3299. | Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)..... | 0 | 0 |

STATEMENT OF INCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME | | | |
| 1. Premiums earned: | | | |
| 1.1 Direct..... (written \$.....0)..... | | | |
| 1.2 Assumed..... (written \$.....0)..... | | | |
| 1.3 Ceded..... (written \$.....0)..... | | | |
| 1.4 Net..... (written \$.....0)..... | 0 | 0 | 0 |
| DEDUCTIONS: | | | |
| 2. Losses incurred (current accident year \$.....0): | | | |
| 2.1 Direct..... | | | |
| 2.2 Assumed..... | | | |
| 2.3 Ceded..... | | | |
| 2.4 Net..... | 0 | 0 | 0 |
| 3. Loss adjustment expenses incurred..... | | | |
| 4. Other underwriting expenses incurred..... | 250 | | |
| 5. Aggregate write-ins for underwriting deductions..... | 0 | 0 | 0 |
| 6. Total underwriting deductions (Lines 2 through 5)..... | 250 | 0 | 0 |
| 7. Net income of protected cells..... | | | |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)..... | (250) | 0 | 0 |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned..... | 46,286 | | 156 |
| 10. Net realized capital gains (losses) less capital gains tax of \$.....0..... | 1,521 | | |
| 11. Net investment gain (loss) (Lines 9 + 10)..... | 47,807 | 0 | 156 |
| OTHER INCOME | | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0)..... | 0 | | |
| 13. Finance and service charges not included in premiums..... | | | |
| 14. Aggregate write-ins for miscellaneous income..... | 0 | 0 | 0 |
| 15. Total other income (Lines 12 through 14)..... | 0 | 0 | 0 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)..... | 47,557 | 0 | 156 |
| 17. Dividends to policyholders..... | | | |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)..... | 47,557 | 0 | 156 |
| 19. Federal and foreign income taxes incurred..... | 6,028 | | |
| 20. Net income (Line 18 minus Line 19) (to Line 22)..... | 41,529 | 0 | 156 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 21. Surplus as regards policyholders, December 31 prior year..... | 6,000,156 | | |
| 22. Net income (from Line 20)..... | 41,529 | 0 | 156 |
| 23. Net transfers (to) from Protected Cell accounts..... | | | |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0..... | | | |
| 25. Change in net unrealized foreign exchange capital gain (loss)..... | | | |
| 26. Change in net deferred income tax..... | | | |
| 27. Change in nonadmitted assets..... | | | |
| 28. Change in provision for reinsurance..... | | | |
| 29. Change in surplus notes..... | | | |
| 30. Surplus (contributed to) withdrawn from protected cells..... | | | |
| 31. Cumulative effect of changes in accounting principles..... | | | |
| 32. Capital changes: | | | |
| 32.1 Paid in..... | | | 6,000,000 |
| 32.2 Transferred from surplus (Stock Dividend)..... | | | |
| 32.3 Transferred to surplus..... | | | |
| 33. Surplus adjustments: | | | |
| 33.1 Paid in..... | | | |
| 33.2 Transferred to capital (Stock Dividend)..... | | | |
| 33.3 Transferred from capital..... | | | |
| 34. Net remittances from or (to) Home Office..... | | | |
| 35. Dividends to stockholders..... | | | |
| 36. Change in treasury stock..... | | | |
| 37. Aggregate write-ins for gains and losses in surplus..... | 0 | 0 | 0 |
| 38. Change in surplus as regards policyholders (Lines 22 through 37)..... | 41,529 | 0 | 6,000,156 |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)..... | 6,041,685 | 0 | 6,000,156 |

| | | | |
|--|---|---|---|
| DETAILS OF WRITE-INS | | | |
| 0501. | | | |
| 0502. | | | |
| 0503. | | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page..... | 0 | 0 | 0 |
| 0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)..... | 0 | 0 | 0 |
| 1401. | | | |
| 1402. | | | |
| 1403. | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page..... | 0 | 0 | 0 |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)..... | 0 | 0 | 0 |
| 3701. | | | |
| 3702. | | | |
| 3703. | | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page..... | 0 | 0 | 0 |
| 3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)..... | 0 | 0 | 0 |

Safe Auto Value Insurance Company
CASH FLOW

| | 1 Current Year to Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| CASH FROM OPERATIONS | | | |
| 1. Premiums collected net of reinsurance..... | | | |
| 2. Net investment income..... | 11,969 | | 156 |
| 3. Miscellaneous income..... | | | |
| 4. Total (Lines 1 through 3)..... | 11,969 | 0 | 156 |
| 5. Benefit and loss related payments..... | | | |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions..... | 250 | | |
| 8. Dividends paid to policyholders..... | | | |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)..... | 6,028 | | |
| 10. Total (Lines 5 through 9)..... | 6,278 | 0 | 0 |
| 11. Net cash from operations (Line 4 minus Line 10)..... | 5,691 | 0 | 156 |
| CASH FROM INVESTMENTS | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds..... | 266,628 | | |
| 12.2 Stocks..... | | | |
| 12.3 Mortgage loans..... | | | |
| 12.4 Real estate..... | | | |
| 12.5 Other invested assets..... | | | |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments..... | 364 | | |
| 12.7 Miscellaneous proceeds..... | 252,571 | | |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7)..... | 519,563 | 0 | 0 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds..... | 5,543,042 | | 196,080 |
| 13.2 Stocks..... | | | |
| 13.3 Mortgage loans..... | | | |
| 13.4 Real estate..... | | | |
| 13.5 Other invested assets..... | | | |
| 13.6 Miscellaneous applications..... | | | |
| 13.7 Total investments acquired (Lines 13.1 to 13.6)..... | 5,543,042 | 0 | 196,080 |
| 14. Net increase or (decrease) in contract loans and premium notes..... | | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)..... | (5,023,479) | 0 | (196,080) |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes..... | | | |
| 16.2 Capital and paid in surplus, less treasury stock..... | | | 6,000,000 |
| 16.3 Borrowed funds..... | | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities..... | | | |
| 16.5 Dividends to stockholders..... | | | |
| 16.6 Other cash provided (applied)..... | 6,278 | | |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)..... | 6,278 | 0 | 6,000,000 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)..... | (5,011,510) | 0 | 5,804,076 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year..... | 5,804,076 | | |
| 19.2 End of period (Line 18 plus Line 19.1)..... | 792,566 | 0 | 5,804,076 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|---------|--|--|--|
| 20.0001 | | | |
|---------|--|--|--|

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

Safe Auto Value Insurance Company was organized on October 15, 2018. It was not licensed as an insurance company until February 6, 2019, therefore a December 31, 2018 P&C Annual Statement was not required to be filed. As of March 31, 2019, the Company has not pursued or written any policies. The March 31, 2019 financial statements consist of cash, investments and investment income. Financial data for 2018 is presented for informational and roll-forward purposes.

A. Accounting Practices

| | SSAP # | F/S Page | F/S Line # | 03/31/2019 | 12/31/2018 |
|---|--------|----------|------------|--------------|--------------|
| Net Income | | | | | |
| (1) State basis (Page 4, Line 20, Columns 1 & 3) | XXX | XXX | XXX | \$ 41,528 | \$ 156 |
| (2) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (3) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ 41,528 | \$ 156 |
| Surplus | | | | | |
| (5) State basis (Page 3, Line 37, Columns 1 & 2) | XXX | XXX | XXX | \$ 6,041,685 | \$ 6,000,156 |
| (6) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (7) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ 6,041,685 | \$ 6,000,156 |

B. Use of Estimates in the Preparation of the Financial Statements - Not Applicable

C. Accounting Policy

- (1) Short-term investments - None
- (2) Bonds not backed by other loans that are designated highest-quality and high-quality (NAIC designations 1 and 2, respectively) are reported at amortized cost, using the interest method. All other bonds (NAIC designations 3 to 6) are reported at the lower of amortized cost or fair value.
- (3) Common stocks - None
- (4) Preferred stocks - None
- (5) Mortgage loans - None
- (6) Loan-backed securities - None
- (7) Investments in subsidiaries, controlled and affiliated entities - None
- (8) Investments in joint ventures, partnerships and limited liability companies - None
- (9) Derivatives - None
- (10) Investment income as a factor in the premium deficiency calculation - None
- (11) Liabilities for losses and loss adjustment expenses - None
- (12) Changes in capitalization policy - None
- (13) Pharmaceutical rebate receivables - None

D. Going Concern - Not Applicable

2. Accounting Changes and Corrections of Errors - No Significant Changes

3. Business Combinations and Goodwill - None

4. Discontinued Operations - None

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - None
- B. Debt Restructuring - None
- C. Reverse Mortgages - None
- D. Loan-Backed Securities

(1) Prepayment assumptions for Agency Mortgage-Backed Securities and Collateralized Mortgage Obligations were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors. On an ongoing basis, we monitor the rate of prepayment and calibrate the model to reflect actual experience, market factors, and viewpoint.

(2) Loan-backed and structured securities with a recognized other-than-temporary impairment - None

Notes to the Financial Statements

5. Investments (Continued)

- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - None
- (4) All impaired securities for which an other-than-temporary impairment has not been recognized in earnings as a realized loss - None
- (5) Recommendations for potential impairments are based on periodic analytical reviews and/or Company specified OTTI requirements. Analysis relies on actual collateral performance measurements including, but not limited to prepayment rates, default rates, delinquencies and loss severity sourced through third party data providers.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - None
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - None
- H. Repurchase Agreements Transactions Accounted for as a Sale - None
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - None
- J. Real Estate - None
- K. Low-Income Housing Tax Credits (LIHTC) - None
- L. Restricted Assets

- (1) Restricted assets (including pledged)

The Company’s restricted assets are displayed in the table below.

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | | Current Year | | | |
|--|---|--|--|---|---------------|-----------------------|-------------------------------|------------------------------|---------------------------------|--|--------------------------------------|
| | Current Year | | | | | | | Current Year | | | |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | (9) | (10) | (11) |
| | Total General Account (G/A) | G/A Supporting Protected Cell Account Activity | Total Protected Cell Account Restricted Assets | Protected Cell Account Assets Supporting G/A Activity | Total (1 + 3) | Total From Prior Year | Increase / (Decrease) (5 - 6) | Total Nonadmitted Restricted | Total Admitted Restricted (5-8) | Gross (Admitted & Nonadmitted) Restricted to Total Assets, % | Admitted to Total Admitted Assets, % |
| a. Subject to contractual obligation for which liability is not shown | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - % | - % |
| b. Collateral held under security lending agreements | - | - | - | - | - | - | - | - | - | - | - |
| c. Subject to repurchase agreements | - | - | - | - | - | - | - | - | - | - | - |
| d. Subject to reverse repurchase agreements | - | - | - | - | - | - | - | - | - | - | - |
| e. Subject to dollar repurchase agreements | - | - | - | - | - | - | - | - | - | - | - |
| f. Subject to dollar reverse repurchase agreements | - | - | - | - | - | - | - | - | - | - | - |
| g. Placed under option contracts | - | - | - | - | - | - | - | - | - | - | - |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | - | - | - | - | - | - | - | - | - | - | - |
| i. FHLB capital stock | - | - | - | - | - | - | - | - | - | - | - |
| j. On deposit with states | 220,983 | - | - | - | 220,983 | 196,068 | 24,915 | - | 220,983 | 3.511 | 3.511 |
| k. On deposit with other regulatory bodies | - | - | - | - | - | - | - | - | - | - | - |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | - | - | - | - | - | - | - | - | - | - | - |
| m. Pledged as collateral not captured in other categories | - | - | - | - | - | - | - | - | - | - | - |
| n. Other restricted assets | - | - | - | - | - | - | - | - | - | - | - |
| o. Total restricted assets | \$ 220,983 | \$ - | \$ - | \$ - | \$ 220,983 | \$ 196,068 | \$ 24,915 | \$ - | \$ 220,983 | 3.511 % | 3.511 % |

- (2) Detail of assets pledged as collateral not captured in other categories (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (3) Detail of other restricted assets (contracts that share similar characteristics, such as reinsurance and derivatives, are reported in the aggregate) - None
- (4) Collateral received and reflected as assets within the reporting entity's financial statements - None

Safe Auto Value Insurance Company

Notes to the Financial Statements

5. Investments (Continued)

- M. Working Capital Finance Investments - None
- N. Offsetting and Netting of Assets and Liabilities - None
- O. Structured Notes - None
- P. 5GI Securities - None
- Q. Short Sales - None
- R. Prepayment Penalty and Acceleration Fees - None

6. Joint Ventures, Partnerships and Limited Liability Companies - None

7. Investment Income - No Significant Changes

8. Derivative Instruments - None

9. Income Taxes

The Company recorded tax expense estimate of \$6,028 for the period ending March 31, 2019. Taxable income for the period consists of investment income, investment expenses and organizational expenses.

- A. Components of the Net Deferred Tax Asset/(Liability) - No Significant Changes
- B. Regarding Deferred Tax Liabilities That Are Not Recognized - No Significant Changes
- C. Major Components of Current Income Taxes Incurred - No Significant Changes
- D. Among the More Significant Book to Tax Adjustments - No Significant Changes
- E. Operating Loss and Tax Credit Carryforwards - Not Applicable
- F. Consolidated Federal Income Tax Return
 - (1) The Company’s federal income tax return is consolidated with the following entities: Safe Auto Insurance Group, Inc., Safe Auto Group Agency, Inc., Safe Auto Capital, LLC, SafeAuto Realty, LLC, AutoTex MGA, Inc., SafeAuto Services, LLC, Safe Auto Choice Insurance Company and Safe Auto Insurance Company.
 - (2) The Company has a tax sharing agreement with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent and included with balances reports as Payable to parent, subsidiaries and affiliates.
- G. Federal or Foreign Income Tax Loss Contingencies - Not Applicable
- H. Repatriation Transition Tax (RTT) - Not Applicable
- I. Alternative Minimum Tax (AMT) Credit - Not Applicable

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of Relationships

The Company is a wholly owned subsidiary of Safe Auto Insurance Group, Inc. (Parent), a privately held company incorporated in Ohio.
- B. Detail of Transactions Greater Than 0.5% of Admitted Assets - None
- C. Amount of Transactions & Effects of Change in Terms of Intercompany Arrangements - None
- D. Amounts Due To or From Related Parties - None
- E. Guarantees or Contingencies - None
- F. Management Service Contracts and Cost Sharing Agreements
 - 1. On April 1, 2019, the Company and its parent entered into an updated agreement for services provided between the Company, its parent and subsidiaries. This agreement was approved by the Ohio Department of Insurance in April 2019.
 - 2. All such management, service contracts, and cost sharing agreements mentioned are transacted at cost and provide no profit provision to the service provider.
- G. Nature of Relationships that Could Affect Operations - None
- H. Amount Deducted for Investment in Upstream Company - None
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - None
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - None
- K. Foreign Subsidiary Value Using CARVM - None
- L. Downstream Holding Company Value Using Look-Through Method - None
- M. All SCA Investments - None
- N. Investment in Insurance SCAs - None

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

O. SCA Loss Tracking - None

11. Debt - None

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans - None

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - No Significant Changes

14. Liabilities, Contingencies and Assessments - None

15. Leases - None

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - None

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - None

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - None

20. Fair Value Measurements

A. Fair Value Measurement

Inputs Used for Assets and Liabilities Measured at Fair Value

The Company financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by ASC 820 Fair Value Measurements and Disclosures. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset or a liability classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3). The levels of the fair value hierarchy are defined as follows:

- Level 1 Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- Level 2 Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.
- Level 3 Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

(1) Fair value measurements at reporting date

Assets recorded on the financial statements at fair value measurements by accounting hierarchy levels 1, 2 and 3. The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the following table. The Company had no liabilities recorded at fair value.

| Description for each class of asset or liability | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Total |
|--|------------|---------|---------|-----------------------|------------|
| a. Assets at fair value | | | | | |
| Bonds | \$ - | \$ - | \$ - | \$ - | \$ - |
| Common Stocks | - | - | - | - | - |
| Cash Equivalents | | | | | |
| Money Market Mutual Funds | 292,566 | - | - | - | 292,566 |
| Total assets measured at fair value | \$ 292,566 | \$ - | \$ - | \$ - | \$ 292,566 |
| b. Liabilities at fair value | | | | | |
| Liabilities | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total liabilities measured at fair value | \$ - | \$ - | \$ - | \$ - | \$ - |

Reclassifications impacting Level 3 financial instruments are reported as transfers in (out) of the Level 3 category as of the beginning of the quarter in which the transfer occurs; gains and losses in income only reflect activity for the period the instrument was classified in Level 3. The same policy is followed when a transfer between Level 1 and Level 2 occurs.

There were no transfers between Level 1 and Level 2 assets during the current period.

(2) Fair value measurements in Level 3 of the fair value hierarchy - None

(3) At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Fair value measurements for fixed income and equity securities are based on values either published by the NAIC's Security Valuation Office (SVO) or from an independent pricing service vendor. Under certain circumstances, if neither an SVO price nor a Vendor price is available, a price may be obtained from a broker. Short term securities and cash equivalents are valued at amortized cost.

When published prices from the SVO are not available, the Company relies predominately on independent pricing service vendors that have been evaluated and approved by our investment management company's internal pricing policy committee. Generally, pricing service vendors use a pricing methodology involving the market approach, including pricing models, which use prices and relevant market information regarding a particular security or securities with similar characteristics to establish a valuation.

Certain investments are carried at fair value, while others may periodically be carried at fair value based on certain factors such as the NAIC's lower of cost or market rule or an impairment. Assets recorded at fair value are categorized based on an evaluation of the various inputs used to measure the fair value. Supporting documentation received from pricing vendors detailing the inputs, models and processes used in the vendor's evaluation process is used by the Company to determine the appropriate fair value hierarchy. Documentation from each

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

pricing vendor is reviewed and monitored periodically to ensure they are consistent with the Company’s pricing policy. Market Information obtained from brokers with respect to security valuations is also considered in the pricing hierarchy.

(5) Derivatives - None

B. Other Fair Value Disclosures - None

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments, excluding those accounted for under the equity method (subsidiaries, limited liability companies, etc.). The fair values are also categorized into the three-level hierarchy as described above in Note 20A.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|---|----------------------|-----------------|-----------|-----------|---------|-----------------------|----------------------------------|
| Financial instruments-assets | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Bonds | 5,573,985 | 5,474,037 | 374,602 | 5,199,384 | — | — | — |
| Common Stocks | — | — | — | — | — | — | — |
| Cash, cash equivalents and short-term investments | 792,566 | 792,566 | 792,566 | — | — | — | — |
| Total assets | 6,366,551 | 6,266,603 | 1,167,167 | 5,199,384 | — | — | — |
| Total liabilities | — | — | — | — | — | — | — |

D. Not Practicable to Estimate Fair Value - None

E. Nature and Risk of Investments Reported at NAV - None

21. Other Items - None

22. Events Subsequent - No Significant Changes

23. Reinsurance - None

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate - None

B. Method Used to Record - None

C. Amount and Percent of Net Retrospective Premiums - None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act - None

E. Calculation of Nonadmitted Retrospective Premium - None

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - None

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - None

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - None

(5) ACA risk corridors receivable as of reporting date - None

25. Changes in Incurred Losses and Loss Adjustment Expenses - None

26. Intercompany Pooling Arrangements - None

27. Structured Settlements - None

28. Health Care Receivables - None

29. Participating Policies - None

30. Premium Deficiency Reserves - None

31. High Deductibles - None

32. Discounting of Liabilities by Withdrawal Characteristics For Unpaid Losses or Unpaid Loss Adjustment Expenses - None

33. Asbestos/Environmental Reserves - None

34. Subscriber Savings Accounts - None

35. Multiple Peril Crop Insurance - None

36. Financial Guaranty Insurance - None

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒ X]

1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒ X]

2.2

If yes, date of change:

3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒ X] No [☐]

3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒ X]

3.3

If the response to 3.2 is yes, provide a brief description of those changes.

3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☐] No [☒ X]

3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [☐] No [☒ X]

4.2

If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |

5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?
If yes, attach an explanation.

Yes [☐] No [☐] N/A [☒ X]

6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

6.4

By what department or departments?

6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☐] No [☐] N/A [☒ X]

6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☒ X] No [☐] N/A [☐]

7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒ X]

7.2

If yes, give full information:

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [☐] No [☒ X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒ X]

8.4

If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

| | | | | | |
|----------------|------------------------|-----|-----|------|-----|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| | | | | | |

9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [☒ X] No [☐]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

9.11

If the response to 9.1 is No, please explain:

9.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒ X]

9.21

If the response to 9.2 is Yes, provide information related to amendment(s).

9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒ X]

9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

Q07

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

Yes ☐ No ☒

\$0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

11.2 If yes, give full and complete information relating thereto:

Yes ☐ No ☒

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

13. Amount of real estate and mortgages held in short-term investments:

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

14.2 If yes, please complete the following:

\$0

\$0

Yes ☐ No ☒

14.21 Bonds

14.22 Preferred Stock

14.23 Common Stock

14.24 Short-Term Investments

14.25 Mortgage Loans on Real Estate

14.26 All Other

14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)

14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

| 1 Prior Year End Book/Adjusted Carrying Value | 2 Current Quarter Book/Adjusted Carrying Value |
|---|--|
| \$0 | \$0 |
| 0 | 0 |
| 0 | 0 |
| 0 | 0 |
| 0 | 0 |
| 0 | 0 |
| 0 | 0 |
| \$0 | \$0 |
| \$0 | \$0 |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

If no, attach a description with this statement.

Yes ☐ No ☒

Yes ☐ No ☐

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

16.3 Total payable for securities lending reported on the liability page:

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

\$0

\$0

\$0

Yes ☒ No ☐

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|---------------------------|--|
| US Bank | 425 Walnut Street, 6th Floor, Cincinnati, OH 45202 |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes ☐ No ☒

17.4 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|------------------------|-------------|
| | | | |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

| 1 Name of Firm or Individual | 2 Affiliation |
|---------------------------------|------------------|
| New England Asset Management | U |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets?

Yes ☒ No ☐

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes ☒ No ☐

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|--|---------------------------------|------------------------------------|----------------------|--|
| 105900 | New England Asset Management | KUR85E5PS4GQFZTFC130 | SEC | NO |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes ☒ No ☐

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

a.

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b.

Issuer or obligor is current on all contracted interest and principal payments.

c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [☐] No [☒]
20.

By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

a.

The security was purchased prior to January 1, 2018.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [☐] No [☒]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|-------------------------|-----------|-------------------|-----------------------------|----------------------|--|---|
| NAIC Company Code | ID Number | Name of Reinsurer | Domiciliary Jurisdiction | Type of Reinsurer | Certified Reinsurer Rating (1 through 6) | Effective Date of Certified Reinsurer Rating |

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

| States, Etc. | | 1 Active Status (a) | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | |
|--------------|---------------------------------|------------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|
| | | | 2 Current Year to Date | 3 Prior Year to Date | 4 Current Year to Date | 5 Prior Year to Date | 6 Current Year to Date | 7 Prior Year to Date |
| 1. | Alabama.....AL | ..N... | | | | | | |
| 2. | Alaska.....AK | ..N... | | | | | | |
| 3. | Arizona.....AZ | ..N... | | | | | | |
| 4. | Arkansas.....AR | ..N... | | | | | | |
| 5. | California.....CA | ..N... | | | | | | |
| 6. | Colorado.....CO | ..N... | | | | | | |
| 7. | Connecticut.....CT | ..N... | | | | | | |
| 8. | Delaware.....DE | ..N... | | | | | | |
| 9. | District of Columbia.....DC | ..N... | | | | | | |
| 10. | Florida.....FL | ..N... | | | | | | |
| 11. | Georgia.....GA | ..N... | | | | | | |
| 12. | Hawaii.....HI | ..N... | | | | | | |
| 13. | Idaho.....ID | ..N... | | | | | | |
| 14. | Illinois.....IL | ..N... | | | | | | |
| 15. | Indiana.....IN | ..N... | | | | | | |
| 16. | Iowa.....IA | ..N... | | | | | | |
| 17. | Kansas.....KS | ..N... | | | | | | |
| 18. | Kentucky.....KY | ..N... | | | | | | |
| 19. | Louisiana.....LA | ..N... | | | | | | |
| 20. | Maine.....ME | ..N... | | | | | | |
| 21. | Maryland.....MD | ..N... | | | | | | |
| 22. | Massachusetts.....MA | ..N... | | | | | | |
| 23. | Michigan.....MI | ..N... | | | | | | |
| 24. | Minnesota.....MN | ..N... | | | | | | |
| 25. | Mississippi.....MS | ..N... | | | | | | |
| 26. | Missouri.....MO | ..N... | | | | | | |
| 27. | Montana.....MT | ..N... | | | | | | |
| 28. | Nebraska.....NE | ..N... | | | | | | |
| 29. | Nevada.....NV | ..N... | | | | | | |
| 30. | New Hampshire.....NH | ..N... | | | | | | |
| 31. | New Jersey.....NJ | ..N... | | | | | | |
| 32. | New Mexico.....NM | ..N... | | | | | | |
| 33. | New York.....NY | ..N... | | | | | | |
| 34. | North Carolina.....NC | ..N... | | | | | | |
| 35. | North Dakota.....ND | ..N... | | | | | | |
| 36. | Ohio.....OH | ..L... | | | | | | |
| 37. | Oklahoma.....OK | ..N... | | | | | | |
| 38. | Oregon.....OR | ..N... | | | | | | |
| 39. | Pennsylvania.....PA | ..N... | | | | | | |
| 40. | Rhode Island.....RI | ..N... | | | | | | |
| 41. | South Carolina.....SC | ..N... | | | | | | |
| 42. | South Dakota.....SD | ..N... | | | | | | |
| 43. | Tennessee.....TN | ..N... | | | | | | |
| 44. | Texas.....TX | ..N... | | | | | | |
| 45. | Utah.....UT | ..N... | | | | | | |
| 46. | Vermont.....VT | ..N... | | | | | | |
| 47. | Virginia.....VA | ..N... | | | | | | |
| 48. | Washington.....WA | ..N... | | | | | | |
| 49. | West Virginia.....WV | ..N... | | | | | | |
| 50. | Wisconsin.....WI | ..N... | | | | | | |
| 51. | Wyoming.....WY | ..N... | | | | | | |
| 52. | American Samoa.....AS | ..N... | | | | | | |
| 53. | Guam.....GU | ..N... | | | | | | |
| 54. | Puerto Rico.....PR | ..N... | | | | | | |
| 55. | US Virgin Islands.....VI | ..N... | | | | | | |
| 56. | Northern Mariana Islands.....MP | ..N... | | | | | | |
| 57. | Canada.....CAN | ..N... | | | | | | |
| 58. | Aggregate Other Alien.....OT | ..XXX... |0 |0 |0 |0 |0 |0 |
| 59. | Totals..... | ..XXX... |0 |0 |0 |0 |0 |0 |

DETAILS OF WRITE-INS

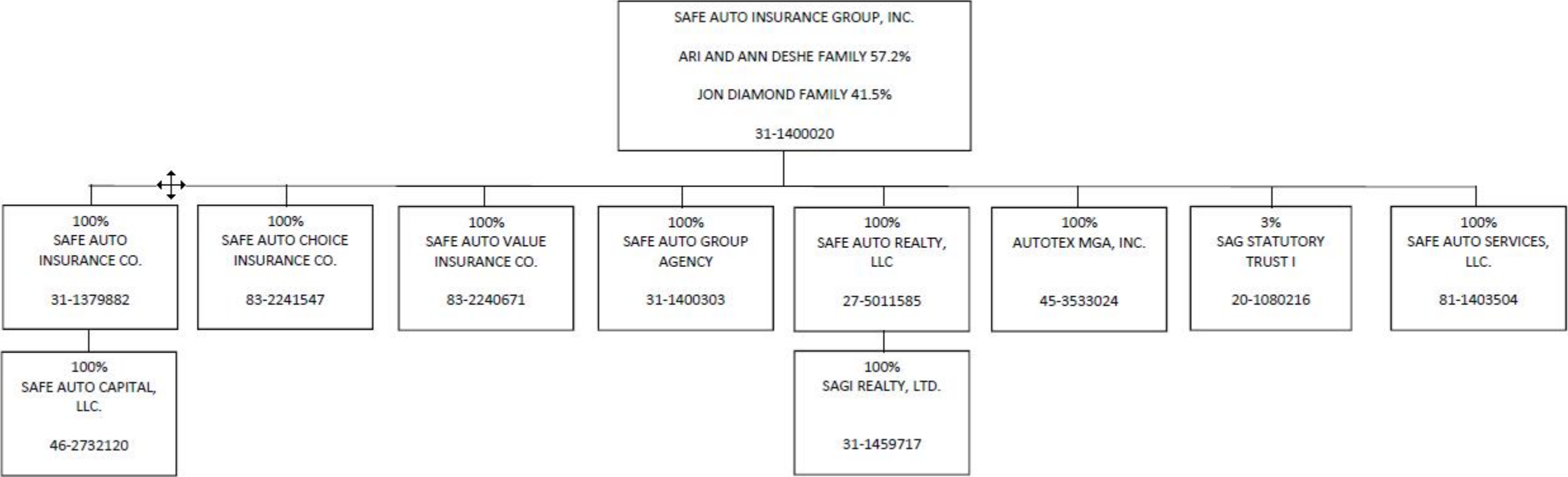
| | | | | | | | |
|---|----------|--------|--------|--------|--------|--------|--------|
| 58001..... | ..XXX... | | | | | | |
| 58002..... | ..XXX... | | | | | | |
| 58003..... | ..XXX... | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page.... | ..XXX... |0 |0 |0 |0 |0 |0 |
| 58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)..... | ..XXX... |0 |0 |0 |0 |0 |0 |

(a) Active Status Count

| | | | |
|--|---|---|----|
| L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 1 | R - Registered - Non-domiciled RRGs..... | 0 |
| E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)..... | 0 | Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 | N - None of the above - Not allowed to write business in the state..... | 56 |

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

Q11



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|--------------------------------------|-------------------|--------------|--------------|-----|--|---|----------------------|----------------------------------|--|---|--|--|----------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | * |
| Members | | | | | | | | | | | | | | | |
| Q12 | 4940 Safe Auto Insurance Group, Inc. | | 31-1400020.. | | | | Safe Auto Insurance Group, Inc..... | OH..... | UDP..... | Deshe and Diamond Families..... | Ownership..... | | Deshe Family..... | ...N..... | |
| | Safe Auto Insurance Group, Inc. | 25405... | 31-1379882.. | | | | Safe Auto Insurance Company..... | OH..... | IA..... | Safe Auto Insurance Group, Inc..... | Ownership..... | ...100.000 | Safe Auto Insurance Group, Inc..... | ...Y..... | |
| | Safe Auto Insurance Group, Inc. | | 31-1400303.. | | | | Safe Auto Group Agency..... | OH..... | NIA..... | Safe Auto Insurance Group, Inc..... | Ownership..... | ...100.000 | Safe Auto Insurance Group, Inc..... | ...N..... | |
| | Safe Auto Insurance Group, Inc. | | 27-5011585.. | | | | Safe Auto Realty, LLC..... | OH..... | NIA..... | Safe Auto Insurance Group, Inc..... | Ownership..... | ...100.000 | Safe Auto Insurance Group, Inc..... | ...N..... | |
| | Safe Auto Insurance Group, Inc. | | 31-1459717.. | | | | SAGI Realty, LTD..... | OH..... | NIA..... | Safe Auto Realty, LLC..... | Ownership..... | ...100.000 | Safe Auto Insurance Group, Inc..... | ...N..... | |
| | Safe Auto Insurance Group, Inc. | | 46-2732120.. | | | | SafeAuto Capital, LLC..... | OH..... | DS..... | Safe Auto Insurance Company..... | Ownership..... | ...100.000 | Safe Auto Insurance Group, Inc..... | ...N..... | |
| | Safe Auto Insurance Group, Inc. | | 45-3533024.. | | | | AutoTex MGA, Inc..... | OH..... | IA..... | Safe Auto Insurance Group, Inc..... | Ownership..... | ...100.000 | Safe Auto Insurance Group, Inc..... | ...N..... | |
| | Safe Auto Insurance Group, Inc. | | 81-1403504.. | | | | Safe Auto Services, LLC..... | OH..... | NIA..... | Safe Auto Insurance Group, Inc..... | Ownership..... | ...100.000 | Safe Auto Insurance Group, Inc..... | ...N..... | |
| | Safe Auto Insurance Group, Inc. | 16502... | 83-2241547.. | | | | Safe Auto Choice Insurance Company..... | OH..... | IA..... | Safe Auto Insurance Group, Inc..... | Ownership..... | ...100.000 | Safe Auto Insurance Group, Inc..... | ...N..... | |
| | Safe Auto Insurance Group, Inc. | 16503... | 83-2240671.. | | | | Safe Auto Value Insurance Company..... | OH..... | IA..... | Safe Auto Insurance Group, Inc..... | Ownership..... | ...100.000 | Safe Auto Insurance Group, Inc..... | ...N..... | |

PART 1 - LOSS EXPERIENCE

| Lines of Business | Current Year to Date | | | Prior Year to Date Direct Loss Percentage |
|--|--------------------------------|--------------------------------|--------------------------------|---|
| | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. Fire..... | | | 0.000 | |
| 2. Allied lines..... | | | 0.000 | |
| 3. Farmowners multiple peril..... | | | 0.000 | |
| 4. Homeowners multiple peril..... | | | 0.000 | |
| 5. Commercial multiple peril..... | | | 0.000 | |
| 6. Mortgage guaranty..... | | | 0.000 | |
| 8. Ocean marine..... | | | 0.000 | |
| 9. Inland marine..... | | | 0.000 | |
| 10. Financial guaranty..... | | | 0.000 | |
| 11.1. Medical professional liability - occurrence..... | | | 0.000 | |
| 11.2. Medical professional liability - claims-made..... | | | 0.000 | |
| 12. Earthquake..... | | | 0.000 | |
| 13. Group accident and health..... | | | 0.000 | |
| 14. Credit accident and health..... | | | 0.000 | |
| 15. Other accident and health..... | | | 0.000 | |
| 16. Workers' compensation..... | | | 0.000 | |
| 17.1. Other liability-occurrence..... | | | 0.000 | |
| 17.2. Other liability-claims made..... | | | 0.000 | |
| 17.3. Excess workers' compensation..... | | | 0.000 | |
| 18.1. Products liability-occurrence..... | | | 0.000 | |
| 18.2. Products liability-claims made..... | | | 0.000 | |
| 19.1, 19.2. Private passenger auto liability..... | | | 0.000 | |
| 19.3, 19.4. Commercial auto liability..... | | | 0.000 | |
| 21. Auto physical damage..... | | | 0.000 | |
| 22. Aircraft (all perils)..... | | | 0.000 | |
| 23. Fidelity..... | | | 0.000 | |
| 24. Surety..... | | | 0.000 | |
| 26. Burglary and theft..... | | | 0.000 | |
| 27. Boiler and machinery..... | | | 0.000 | |
| 28. Credit..... | | | 0.000 | |
| 29. International..... | | | 0.000 | |
| 30. Warranty..... | | | 0.000 | |
| 31. Reinsurance-nonproportional assumed property..... | XXX | XXX | XXX | XXX |
| 32. Reinsurance-nonproportional assumed liability..... | XXX | XXX | XXX | XXX |
| 33. Reinsurance-nonproportional assumed financial lines..... | XXX | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business..... | 0 | 0 | 0.000 | |
| 35. Totals..... | 0 | 0 | 0.000 | |

NONE

| DETAILS OF WRITE-INS | | | | |
|---|---|---|-------|-----|
| 3401. | | | 0.000 | |
| 3402. | | | 0.000 | |
| 3403. | | | 0.000 | |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0 | 0 | 0.000 | XXX |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)..... | 0 | 0 | 0.000 | |

PART 2 - DIRECT PREMIUMS WRITTEN

| Lines of Business | 1 Current Quarter | 2 Current Year to Date | 3 Prior Year Year to Date |
|--|-------------------------|------------------------------|---------------------------------|
| | | | |
| 1. Fire..... | | | |
| 2. Allied lines..... | | | |
| 3. Farmowners multiple peril..... | | | |
| 4. Homeowners multiple peril..... | | | |
| 5. Commercial multiple peril..... | | | |
| 6. Mortgage guaranty..... | | | |
| 8. Ocean marine..... | | | |
| 9. Inland marine..... | | | |
| 10. Financial guaranty..... | | | |
| 11.1. Medical professional liability - occurrence..... | | | |
| 11.2. Medical professional liability - claims made..... | | | |
| 12. Earthquake..... | | | |
| 13. Group accident and health..... | | | |
| 14. Credit accident and health..... | | | |
| 15. Other accident and health..... | | | |
| 16. Workers' compensation..... | | | |
| 17.1. Other liability-occurrence..... | | | |
| 17.2. Other liability-claims made..... | | | |
| 17.3. Excess workers' compensation..... | | | |
| 18.1. Products liability-occurrence..... | | | |
| 18.2. Products liability-claims made..... | | | |
| 19.1 19.2. Private passenger auto liability..... | | | |
| 19.3 19.4. Commercial auto liability..... | | | |
| 21. Auto physical damage..... | | | |
| 22. Aircraft (all perils)..... | | | |
| 23. Fidelity..... | | | |
| 24. Surety..... | | | |
| 26. Burglary and theft..... | | | |
| 27. Boiler and machinery..... | | | |
| 28. Credit..... | | | |
| 29. International..... | | | |
| 30. Warranty..... | | | |
| 31. Reinsurance-nonproportional assumed property..... | XXX | XXX | XXX |
| 32. Reinsurance-nonproportional assumed liability..... | XXX | XXX | XXX |
| 33. Reinsurance-nonproportional assumed financial lines..... | XXX | XXX | XXX |
| 34. Aggregate write-ins for other lines of business..... | 0 | 0 | 0 |
| 35. Totals..... | 0 | 0 | 0 |

NONE

| DETAILS OF WRITE-INS | | | |
|---|---|---|---|
| 3401. | | | |
| 3402. | | | |
| 3403. | | | |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)..... | 0 | 0 | 0 |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Response |
|--|---------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | <div>NO</div> |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | <div>NO</div> |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | <div>NO</div> |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | <div>NO</div> |

Explanation:

1.

The data for this supplement is not required to be filed.
2.

The data for this supplement is not required to be filed.
3.

The data for this supplement is not required to be filed.
4.

The data for this supplement is not required to be filed.

Bar Code:



Safe Auto Value Insurance Company
Overflow Page for Write-Ins

NONE

Safe Auto Value Insurance Company
SCHEDULE A - VERIFICATION
Real Estate

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 0 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition..... | | |
| 2.2 Additional investment made after acquisition..... | | |
| 3. Current year change in encumbrances..... | | |
| 4. Total gain (loss) on disposals..... | | |
| 5. Deduct amounts received on disposals..... | | |
| 6. Total foreign exchange change in book/adjusted carrying value..... | | |
| 7. Deduct current year's other-than-temporary impairment recognized..... | | |
| 8. Deduct current year's depreciation..... | | |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... | 0 | 0 |
| 10. Deduct total nonadmitted amounts..... | | |
| 11. Statement value at end of current period (Line 9 minus Line 10)..... | 0 | 0 |

SCHEDULE B - VERIFICATION
Mortgage Loans

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year..... | 0 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition..... | | |
| 2.2 Additional investment made after acquisition..... | | |
| 3. Capitalized deferred interest and other..... | | |
| 4. Accrual of discount..... | | |
| 5. Unrealized valuation increase (decrease)..... | | |
| 6. Total gain (loss) on disposals..... | | |
| 7. Deduct amounts received on disposals..... | | |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees..... | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest..... | | |
| 10. Deduct current year's other-than-temporary impairment recognized..... | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0 | 0 |
| 12. Total valuation allowance..... | | |
| 13. Subtotal (Line 11 plus Line 12)..... | 0 | 0 |
| 14. Deduct total nonadmitted amounts..... | | |
| 15. Statement value at end of current period (Line 13 minus Line 14)..... | 0 | 0 |

SCHEDULE BA - VERIFICATION
Other Long-Term Invested Assets

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 0 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition..... | | |
| 2.2 Additional investment made after acquisition..... | | |
| 3. Capitalized deferred interest and other..... | | |
| 4. Accrual of discount..... | | |
| 5. Unrealized valuation increase (decrease)..... | | |
| 6. Total gain (loss) on disposals..... | | |
| 7. Deduct amounts received on disposals..... | | |
| 8. Deduct amortization of premium and depreciation..... | | |
| 9. Total foreign exchange change in book/adjusted carrying value..... | | |
| 10. Deduct current year's other-than-temporary impairment recognized..... | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0 | 0 |
| 12. Deduct total nonadmitted amounts..... | | |
| 13. Statement value at end of current period (Line 11 minus Line 12)..... | 0 | 0 |

SCHEDULE D - VERIFICATION
Bonds and Stocks

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year..... | 196,068 | |
| 2. Cost of bonds and stocks acquired..... | 5,543,040 | 196,068 |
| 3. Accrual of discount..... | 803 | |
| 4. Unrealized valuation increase (decrease)..... | | |
| 5. Total gain (loss) on disposals..... | 1,157 | |
| 6. Deduct consideration for bonds and stocks disposed of..... | 266,630 | |
| 7. Deduct amortization of premium..... | 402 | |
| 8. Total foreign exchange change in book/adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees..... | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)..... | 5,474,036 | 196,068 |
| 12. Deduct total nonadmitted amounts..... | | |
| 13. Statement value at end of current period (Line 11 minus Line 12)..... | 5,474,036 | 196,068 |

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|---|-------------------------------------|-------------------------------------|---|---|--|---|---|
| NAIC Designation | Book/Adjusted Carrying Value Beginning of Current Quarter | Acquisitions During Current Quarter | Dispositions During Current Quarter | Non-Trading Activity During Current Quarter | Book/Adjusted Carrying Value End of First Quarter | Book/Adjusted Carrying Value End of Second Quarter | Book/Adjusted Carrying Value End of Third Quarter | Book/Adjusted Carrying Value December 31 Prior Year |
| BONDS | | | | | | | | |
| 1. NAIC 1 (a)..... | 196,068 | 5,049,052 | 265,472 | 283 | 4,979,931 | | | 196,068 |
| 2. NAIC 2 (a)..... | | 493,988 | | 119 | 494,107 | | | |
| 3. NAIC 3 (a)..... | | | | | 0 | | | |
| 4. NAIC 4 (a)..... | | | | | 0 | | | |
| 5. NAIC 5 (a)..... | | | | | 0 | | | |
| 6. NAIC 6 (a)..... | | | | | 0 | | | |
| 7. Total Bonds..... | 196,068 | 5,543,040 | 265,472 | 402 | 5,474,038 | 0 | 0 | 196,068 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1..... | | | | | 0 | | | |
| 9. NAIC 2..... | | | | | 0 | | | |
| 10. NAIC 3..... | | | | | 0 | | | |
| 11. NAIC 4..... | | | | | 0 | | | |
| 12. NAIC 5..... | | | | | 0 | | | |
| 13. NAIC 6..... | | | | | 0 | | | |
| 14. Total Preferred Stock..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Total Bonds and Preferred Stock..... | 196,068 | 5,543,040 | 265,472 | 402 | 5,474,038 | 0 | 0 | 196,068 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

QSI02

SCHEDULE DA - PART 1

Short-Term Investments

| | 1 Book/Adjusted Carrying Value | 2 Par Value | 3 Actual Cost | 4 Interest Collected Year To Date | 5 Paid for Accrued Interest Year To Date |
|--------------|--------------------------------------|----------------|---------------------|---|--|
| 9199999..... | | X | | | |

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... |0 | |
| 2. Cost of short-term investments acquired..... | | |
| 3. Accrual of discount..... | | |
| 4. Unrealized valuation increase (decrease)..... | | |
| 5. Total gain (loss) on disposals..... | | |
| 6. Deduct consideration received on disposals..... | | |
| 7. Deduct amortization of premium..... | | |
| 8. Total foreign exchange change in book/adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... |0 |0 |
| 11. Deduct total nonadmitted amounts..... | | |
| 12. Statement value at end of current period (Line 10 minus Line 11)..... |0 |0 |

NONE

SCHEDULE DB - PART A - VERIFICATION

Options, Caps, Floors, Collars, Swaps and Forwards

| | | |
|-----|---|---|
| 1. | Book/adjusted carrying value, December 31, prior year (Line 9, prior year) | |
| 2. | Cost paid/(consideration received) on additions | |
| 3. | Unrealized valuation increase/(decrease) | |
| 4. | Total gain (loss) on termination recognized | |
| 5. | Considerations received/(paid) on terminations | |
| 6. | Amortization | |
| 7. | Adjustment to the book/adjusted carrying value of hedge item | |
| 8. | Total foreign exchange change in book/adjusted carrying value | |
| 9. | Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 + 7 + 8) | 0 |
| 10. | Deduct nonadmitted assets | |
| 11. | Statement value at end of current period (Line 9 minus Line 10) | 0 |

NONE

SCHEDULE DB - PART B - VERIFICATION

Futures Contracts

| | | |
|------|--|----|
| 1. | Book/adjusted carrying value, December 31, prior year (Line 6, prior year) | |
| 2. | Cumulative cash change (Section 1, Broker Name/Net Cash Deposits Footnote - Cumulative Cash Change column) | |
| 3.1 | Add: | |
| | Change in variation margin on open contracts - Highly Effective Hedges: | |
| 3.11 | Section 1, Column 15, current year to date minus | |
| 3.12 | Section 1, Column 15, prior year | 0 |
| | Change in variation margin on open contracts - All Other: | |
| 3.13 | Section 1, Column 18, current year to date minus | |
| 3.14 | Section 1, Column 18, prior year | 00 |
| 3.2 | Add: | |
| | Change in adjustment to basis of hedged item: | |
| 3.21 | Section 1, Column 17, current year to date minus | |
| 3.22 | Section 1, Column 17, prior year | 0 |
| | Change in amount recognized: | |
| 3.23 | Section 1, Column 19, current year to date minus | |
| 3.24 | Section 1, Column 19, prior year | 00 |
| 3.3 | Subtotal (Line 3.1 minus Line 3.2) | 0 |
| 4.1 | Cumulative variation margin on terminated contracts during the year | |
| 4.2 | Less: | |
| 4.21 | Amount used to adjust basis of hedged item | |
| 4.22 | Amount recognized | 0 |
| 4.3 | Subtotal (Line 4.1 minus Line 4.2) | 0 |
| 5. | Dispositions gains (losses) on contracts terminated in prior year: | |
| 5.1 | Total gain (loss) recognized for terminations in prior year | |
| 5.2 | Total gain (loss) adjusted into the hedged item(s) for the terminations in prior year | |
| 6. | Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3.3 - 4.3 - 5.1 - 5.2) | 0 |
| 7. | Deduct nonadmitted assets | |
| 8. | Statement value at end of current period (Line 6 minus Line 7) | 0 |

NONE

SCHEDULE DB - PART C - SECTION 1

Replication (Synthetic Asset) Transactions Open as of Current Statement Date

| Replication (Synthetic) Asset Transactions | | | | | | | | Components of the Replication (Synthetic Asset) Transactions | | | | | | | |
|--|-------------|---------------------------------------|-----------------|------------------------------|------------|----------------|---------------|--|------------------------------|------------|-------------------------|-------------|---------------------------------------|------------------------------|------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | Derivative Instrument(s) Open | | | Cash Instrument(s) Held | | | | |
| | | | | | | | | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
| | | NAIC Designation or Other Description | Notional Amount | Book/Adjusted Carrying Value | Fair Value | Effective Date | Maturity Date | | | | | | | | |
| Number | Description | Description | Amount | Carrying Value | Value | Date | Date | Description | Book/Adjusted Carrying Value | Fair Value | CUSIP | Description | NAIC Designation or Other Description | Book/Adjusted Carrying Value | Fair Value |

NONE

SCHEDULE DB - PART C - SECTION 2

Reconciliation (Synthetic Asset) Transactions Open

| | First Quarter | | Second Quarter | | Third Quarter | | Fourth Quarter | | Year-To-Date | |
|---|---------------------|--|---------------------|--|---------------------|--|---------------------|--|---------------------|--|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| | Number of Positions | Total Replication (Synthetic Asset) Transactions Statement Value | Number of Positions | Total Replication (Synthetic Asset) Transactions Statement Value | Number of Positions | Total Replication (Synthetic Asset) Transactions Statement Value | Number of Positions | Total Replication (Synthetic Asset) Transactions Statement Value | Number of Positions | Total Replication (Synthetic Asset) Transactions Statement Value |
| 1. Beginning Inventory..... | | |0 |0 |0 |0 |0 |0 |0 |0 |
| 2. Add: Opened or acquired transactions..... | | | | | | | | |0 |0 |
| 3. Add: Increases in replication (synthetic asset) transactions statement value..... | XXX | | XXX | | XXX | | XXX | | XXX |0 |
| 4. Less: Closed or disposed of transactions..... | | | | | | | | |0 |0 |
| 5. Less: Positions disposed of for failing effectiveness criteria..... | | | | | | | | |0 |0 |
| 6. Less: Decreases in replication (synthetic asset) transactions statement value..... | XXX | | XXX | | XXX | | XXX | | XXX |0 |
| 7. Ending Inventory..... |0 |0 |0 |0 |0 |0 |0 |0 |0 |0 |

NONE

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

Book/Adjusted Carrying Value Check

| | | | |
|----|---|-------|---|
| 1. | Part A, Section 1, Column 14..... | _____ | |
| 2. | Part B, Section 1, Column 15 plus Part B, Section 1 Footnote - Total Ending Cash Balance..... | _____ | |
| 3. | Total (Line 1 plus Line 2)..... | _____ | 0 |
| 4. | Part D, Section 1, Column 5..... | _____ | |
| 5. | Part D, Section 1, Column 6..... | _____ | |
| 6. | Total (Line 3 minus Line 4 minus Line 5)..... | _____ | 0 |

Fair Value Check

| | | | |
|-----|---|-------|---|
| 7. | Part A, Section 1, Column 16..... | _____ | |
| 8. | Part B, Section 1, Column 13..... | _____ | |
| 9. | Total (Line 7 plus Line 8)..... | _____ | 0 |
| 10. | Part D, Section 1, Column 8..... | _____ | |
| 11. | Part D, Section 1, Column 9..... | _____ | |
| 12. | Total (Line 9 minus Line 10 minus Line 11)..... | _____ | 0 |

Potential Exposure Check

| | | | |
|-----|---|-------|---|
| 13. | Part A, Section 1, Column 21..... | _____ | |
| 14. | Part B, Section 1, Column 20..... | _____ | |
| 15. | Part D, Section 1, Column 11..... | _____ | |
| 16. | Total (Line 13 plus Line 14 minus Line 15)..... | _____ | 0 |

NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

| | 1 | 2 |
|--|--------------|---------------------------------|
| | Year To Date | Prior Year Ended December 31 |
| 1. Book/adjusted carrying value, December 31 of prior year..... | 5,304,076 | |
| 2. Cost of cash equivalents acquired..... | 569,966 | 5,304,076 |
| 3. Accrual of discount..... | | |
| 4. Unrealized valuation increase (decrease)..... | | |
| 5. Total gain (loss) on disposals..... | 364 | |
| 6. Deduct consideration received on disposals..... | 5,581,840 | |
| 7. Deduct amortization of premium..... | | |
| 8. Total foreign exchange change in book/ adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 292,566 | 5,304,076 |
| 11. Deduct total nonadmitted amounts..... | | |
| 12. Statement value at end of current period (Line 10 minus Line 11)..... | 292,566 | 5,304,076 |

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------------------|----------|-------|---------------|----------------|------------------------------------|------------------------|--|--|
| | 2 | 3 | | | | | | |
| Description of Property | City | State | Date Acquired | Name of Vendor | Actual Cost at Time of Acquisition | Amount of Encumbrances | Book/Adjusted Carrying Value Less Encumbrances | Additional Investment Made After Acquisition |

NONE

QE01

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | Change in Book/Adjusted Carrying Value Less Encumbrances | | | | | 14 | 15 | 16 | 17 | 18 | 19 | 20 |
|-------------------------|----------|-------|---------------|-------------------|-------------|--|---|--|---|---------------------------------------|---|--|--|------------------------------|--|----------------------------------|-------------------------------|--|---------------------------------------|
| | 2 | 3 | | | | | | 9 | 10 | 11 | 12 | 13 | | | | | | | |
| Description of Property | City | State | Disposal Date | Name of Purchaser | Actual Cost | Expended for Additions, Permanent Improvements and Changes in Encumbrances | Book/Adjusted Carrying Value Less Encumbrances Prior Year | Current Year's Depreciation | Current Year's Other-Than-Temporary Impairment Recognized | Current Year's Change in Encumbrances | Total Change in B./A.C.V. (11 - 9 - 10) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value Less Encumbrances on Disposal | Amounts Received During Year | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Gross Income Earned Less Interest Incurred on Encumbrances | Taxes, Repairs, and Expenses Incurred |

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|----------|-------|-----------|---------------|------------------|------------------------------------|--|-----------------------------|
| | 2 | 3 | | | | | | |
| Loan Number | City | State | Loan Type | Date Acquired | Rate of Interest | Actual Cost at Time of Acquisition | Additional Investment Made After Acquisition | Value of Land and Buildings |

NONE

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 | Location | | 4 | 5 | 6 | 7 | Change in Book Value/Recorded Investment | | | | | | 14 | 15 | 16 | 17 | 18 |
|-------------|----------|-------|-----------|---------------|---------------|--|--|---|---|---|--|---|---|---------------|--|----------------------------------|-------------------------------|
| | 2 | 3 | | | | | 8 | 9 | 10 | 11 | 12 | 13 | | | | | |
| Loan Number | City | State | Loan Type | Date Acquired | Disposal Date | Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in Book Value (8 + 9 - 10 + 11) | Total Foreign Exchange Change in Book Value | Book Value / Recorded Investment Excluding Accrued Interest on Disposal | Consideration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal |

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|----------------------|---------------------|----------|-------|-----------------------------------|---|--------------------------|-------------------|------------------------------------|--|------------------------|--------------------------------------|-------------------------|
| | | 3 | 4 | | | | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Vendor or General Partner | NAIC Designation and Administrative Symbol/Market Indicator | Date Originally Acquired | Type and Strategy | Actual Cost at Time of Acquisition | Additional Investment Made after Acquisition | Amount of Encumbrances | Commitment for Additional Investment | Percentage of Ownership |

NONE

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1 | 2 | Location | | 5 | 6 | 7 | 8 | Changes in Book/Adjusted Carrying Value | | | | | | 15 | 16 | 17 | 18 | 19 | 20 |
|----------------------|---------------------|----------|-------|---|--------------------------|---------------|--|--|---|---|---|--|--|--|---------------|--|----------------------------------|-------------------------------|-------------------|
| | | 3 | 4 | | | | | 9 | 10 | 11 | 12 | 13 | 14 | | | | | | |
| CUSIP Identification | Name or Description | City | State | Name of Purchaser or Nature of Disposal | Date Originally Acquired | Disposal Date | Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Unrealized Valuation Increase (Decrease) | Current Year's (Depreciation) or (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Capitalized Deferred Interest and Other | Total Change in B./A.C.V. (9+10-11+12) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value Less Encumbrances on Disposal | Consideration | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Investment Income |

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|---|--|--|---------|-----------------|--|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description | | | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| Bonds - U.S. Government | | | | | | | | | | | |
| 912828 5X 4 | UNITED STATES TREASURY NOTE..... | | | | 02/06/2019..... | NOMURA SECURITIES INTL..... | | 399,829 | 400,000 | 193 | 1..... |
| 912828 N3 0 | UNITED STATES TREASURY NOTE..... | | | | 01/02/2019..... | BARCLAYS CAPITAL..... | | 24,661 | 25,000 | 4 | 1..... |
| 0599999. Total - Bonds - U.S. Government..... | | | | | | | | 424,490 | 425,000 | 197 | XXX..... |
| Bonds - U.S. Special Revenue and Special Assessment | | | | | | | | | | | |
| 3132WJ SM 4 | FEDERAL HOME LN MTG CORP #Q45023..... | | | | 01/16/2019..... | WELLS FARGO FINANCIAL..... | | 121,413 | 121,167 | 141 | 1FE..... |
| 31335B VC 7 | FEDERAL HOME LN MTG CORP #G61511..... | | | | 01/14/2019..... | WELLS FARGO FINANCIAL..... | | 286,550 | 285,102 | 416 | 1FE..... |
| 3138WE KE 8 | FEDERAL NATIONAL MTG ASSOC #AS4792..... | | | | 01/11/2019..... | SUNTRUST CAPITAL MARKETS..... | | 295,040 | 293,321 | 371 | 1FE..... |
| 3140J8 A7 8 | FEDERAL NATIONAL MTG ASSOC #BM3629..... | | | | 01/10/2019..... | SUNTRUST CAPITAL MARKETS..... | | 281,913 | 281,298 | 356 | 1FE..... |
| 31418C G9 9 | FEDERAL NATIONAL MTG ASSOC #MA2923..... | | | | 01/10/2019..... | SUNTRUST CAPITAL MARKETS..... | | 284,048 | 280,931 | 355 | 1FE..... |
| 3199999. Total - Bonds - U.S. Special Revenue and Special Assessments..... | | | | | | | | 1,268,964 | 1,261,819 | 1,639 | XXX..... |
| Bonds - Industrial and Miscellaneous | | | | | | | | | | | |
| 010392 FQ 6 | ALABAMA POWER CO..... | | | | 01/24/2019..... | GOLDMAN SACHS..... | | 195,800 | 200,000 | 1,606 | 1FE..... |
| 02665W CS 8 | AMERICAN HONDA FINANCE..... | | | | 01/10/2019..... | WELLS FARGO FINANCIAL..... | | 249,853 | 250,000 | | 1FE..... |
| 035240 AQ 3 | ANHEUSER-BUSCH INBEV WOR..... | | | | 01/10/2019..... | DEUTSCHE BANK..... | | 249,213 | 250,000 | | 2FE..... |
| 065403 BB 2 | BANK 19-BN17 A3..... | | | | 03/21/2019..... | MORGAN STANLEY & CO..... | | 252,499 | 250,000 | 72 | 1FE..... |
| 065405 AD 4 | BANK 19-BN16 A3..... | | | | 02/01/2019..... | WELLS FARGO FINANCIAL..... | | 252,496 | 250,000 | 520 | 1FE..... |
| 14315N AC 4 | CARMAX AUTO OWNER TRUST 19-1 A3..... | | | | 01/16/2019..... | CREDIT SUISSE FIRST BOSTON..... | | 299,966 | 300,000 | | 1FE..... |
| 17325F AS 7 | CITIBANK NA..... | | | | 01/15/2019..... | CITIGROUP GLOBAL MARKETS..... | | 249,660 | 250,000 | | 1FE..... |
| 20030N CQ 2 | COMCAST CORP..... | | | | 01/31/2019..... | GOLDMAN SACHS..... | | 151,889 | 150,000 | 1,711 | 1FE..... |
| 44932H AM 5 | IBM CREDIT CORP..... | | | | 01/29/2019..... | MITSUBISHI UFJ SECURITIES USA INC..... | | 252,728 | 250,000 | 1,500 | 1FE..... |
| 46647P AR 7 | JPMORGAN CHASE & CO..... | | | | 01/31/2019..... | HSBC SECURITIES USA INC..... | | 252,508 | 250,000 | 2,809 | 1FE..... |
| 58013M FF 6 | MCDONALDS CORP..... | | | | 01/16/2019..... | JP MORGAN SECURITIES INC..... | | 244,775 | 250,000 | 2,824 | 2FE..... |
| 65479K AD 2 | NISSAN AUTO RECEIVABLES OWNER 19-A A3..... | | | | 02/05/2019..... | MITSUBISHI UFJ SECURITIES USA INC..... | | 249,962 | 250,000 | | 1FE..... |
| 755111 BX 8 | RAYTHEON COMPANY..... | | | | 01/31/2019..... | SUNTRUST CAPITAL MARKETS..... | | 246,085 | 250,000 | 851 | 1FE..... |
| 95000U 2C 6 | WELLS FARGO & COMPANY..... | | | | 01/16/2019..... | WELLS FARGO FINANCIAL..... | | 149,729 | 150,000 | | 1FE..... |
| 95001W BA 5 | WELLS FARGO COMMERCIAL MORTGAG 19-C49 A4..... | | | | 02/21/2019..... | WELLS FARGO FINANCIAL..... | | 252,494 | 250,000 | 104 | 1FE..... |
| 98162Y AE 3 | WORLD OMNI AUTO RECEIVABLES TR 19-A A4..... | | | | 01/23/2019..... | BANK OF AMERICA..... | | 299,931 | 300,000 | | 1FE..... |
| 3899999. Total - Bonds - Industrial and Miscellaneous..... | | | | | | | | 3,849,588 | 3,850,000 | 11,997 | XXX..... |
| 8399997. Total - Bonds - Part 3..... | | | | | | | | 5,543,042 | 5,536,819 | 13,833 | XXX..... |
| 8399999. Total - Bonds..... | | | | | | | | 5,543,042 | 5,536,819 | 13,833 | XXX..... |
| 9999999. Total - Bonds, Preferred and Common Stocks..... | | | | | | | | 5,543,042 | XXX | 13,833 | XXX..... |

(a)

For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 | 2 | | | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 | |
|---|-------------|---|---------------------------------------|---------------------------------|------------------|-----------------------------|------------------------------|---------------|--------------|--------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|--|--|
| | | | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | | |
| CUSIP Identification | Description | | | F o r e i g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Admini- strative Symbol/ Market Indicator (a) | |
| Bonds - U.S. Government | | | | | | | | | | | | | | | | | | | | | | | | |
| 912828 | 5X | 4 | UNITED STATES TREASURY NOTE..... | .. | 03/25/2019. | NOMURA SECURITIES INTL..... | |251,073 |250,000 |249,893 | | |7 | |7 | |249,900 | |1,173 |1,173 |932 | 01/31/2021. | 1..... | |
| 0599999. Total - Bonds - U.S. Government..... | | | | | | | |251,073 |250,000 |249,893 |0 |0 |7 |0 |7 |0 |249,900 |0 |1,173 |1,173 |932 | XXX | XXX | |
| Bonds - U.S. Special Revenue and Special Assessment | | | | | | | | | | | | | | | | | | | | | | | | |
| 3132WJ | SM | 4 | #Q45023 | .. | 03/01/2019. | PAYDOWN..... | |226 |226 |226 | | | | |0 | |226 | | |0 |1 | 12/01/2046. | 1FE..... | |
| 31335B | VC | 7 | FEDERAL HOME LN MTG CORP #G61511 | .. | 03/01/2019. | PAYDOWN..... | |3,127 |3,127 |3,143 | | | | |0 | |3,143 | |(16) |(16) |16 | 01/01/2047. | 1FE..... | |
| 3138WE | KE | 8 | FEDERAL NATIONAL MTG ASSOC #AS4792 | .. | 03/01/2019. | PAYDOWN..... | |4,330 |4,330 |4,355 | | | | |0 | |4,330 | | |0 |20 | 04/01/2045. | 1FE..... | |
| 3140J8 | A7 | 8 | FEDERAL NATIONAL MTG ASSOC #BM3629 | .. | 03/01/2019. | PAYDOWN..... | |2,801 |2,801 |2,808 | | | | |0 | |2,801 | | |0 |13 | 03/01/2048. | 1FE..... | |
| 31418C | G9 | 9 | FEDERAL NATIONAL MTG ASSOC #MA2923 | .. | 03/01/2019. | PAYDOWN..... | |5,071 |5,071 |5,128 | | | | |0 | |5,071 | | |0 |22 | 03/01/2037. | 1FE..... | |
| 3199999. Total - Bonds - U.S. Special Revenue and Special Assessments. | | | | | | | |15,555 |15,555 |15,660 |0 |0 |0 |0 |0 |0 |15,571 |0 |(16) |(16) |72 | XXX | XXX | |
| 8399997. Total - Bonds - Part 4..... | | | | | | | |266,628 |265,555 |265,553 |0 |0 |7 |0 |7 |0 |265,471 |0 |1,157 |1,157 |1,004 | XXX | XXX | |
| 8399999. Total - Bonds..... | | | | | | | |266,628 |265,555 |265,553 |0 |0 |7 |0 |7 |0 |265,471 |0 |1,157 |1,157 |1,004 | XXX | XXX | |
| 9999999. Total - Bonds, Preferred and Common Stocks..... | | | | | | | |266,628 | XXX |265,553 |0 |0 |7 |0 |7 |0 |265,471 |0 |1,157 |1,157 |1,004 | XXX | XXX | |

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues:0.

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 |
|-------------|---|-------------------------------|------------------------|---|------------|--------------------------------|---------------------|-----------------|---|---|---|---------------------|------------------------------|---------|------------|--|--|--|--|--------------------|------------------------------------|--|
| Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule / Exhibit Identifier | Type(s) of Risk(s) (a) | Exchange, Counterparty or Central Clearinghouse | Trade Date | Date of Maturity or Expiration | Number of Contracts | Notional Amount | Strike Price, Rate of Index Received (Paid) | Cumulative Prior Year(s) Initial Cost of Undiscounted Premium (Received) Paid | Current Year Initial Cost of Undiscounted Premium (Received) Paid | Current Year Income | Book/Adjusted Carrying Value | C o d e | Fair Value | Unrealized Valuation Increase (Decrease) | Total Foreign Exchange Change in B./A.C.V. | Current Year's (Amortization) / Accretion | Adjustment to Carrying Value of Hedged Items | Potential Exposure | Credit Quality of Reference Entity | Hedge Effectiveness at Inception and at Year-end (b) |

NONE

SCHEDULE DB - PART B - SECTION 1

Futures Contracts Open as of the Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | Highly Effective Hedges | | | 18 | 19 | 20 | 21 | 22 |
|------------------|---------------------------|--------------------|-------------|---|-------------------------------------|------------------------------|--------------------------------------|----------|---------------|----------------------|-------------------------|------------|---------------------------------|-----------------------------------|---------------------------------|--|---|--|-----------------------|---|---------------------------|
| | | | | | | | | | | | | | | 15 | 16 | 17 | | | | | |
| Ticker Symbol | Number of Contracts | Notional Amount | Description | Description of Item(s) Hedged, Used for Income Generation or Replicated | Schedule / Exhibit Identifier | Type(s) of Risk(s) (a) | Date of Maturity or Expiration | Exchange | Trade Date | Transaction Price | Reporting Date Price | Fair Value | Book/Adjusted Carrying Value | Cumulative Variation Margin | Deferred Variation Margin | Change in Variation Margin Gain (Loss) Used to Adjust Basis of Hedged Item | Cumulative Variation Margin for All Other Hedges | Change in Variation Margin Gain (Loss) Recognized in Current Year | Potential Exposure | Hedge Effectiveness at Inception and at Year- end (b) | Value of One (1) Point |

NONE

SCHEDULE DB - PART D - SECTION 1

Counterparty Exposure for Derivative Instruments Open as of Current Statement Date

| 1 | 2 | 3 | 4 | Book Adjusted Carrying Value | | | Fair Value | | | 11 | 12 |
|--|------------------------------|----------------------------------|-------------------------------------|---|---|----------------------------|-------------------------------|-------------------------------|----------------------------|--------------------|----------------------------|
| | | | | 5 | 6 | 7 | 8 | 9 | 10 | | |
| Description of Exchange, Counterparty or Central Clearinghouse | Master Agreement (Y or N) | Credit Support Annex (Y or N) | Fair Value of Acceptable Collateral | Contracts with Book/Adjusted Carrying Value > 0 | Contracts with Book/Adjusted Carrying Value < 0 | Exposure Net of Collateral | Contracts with Fair Value > 0 | Contracts with Fair Value < 0 | Exposure Net of Collateral | Potential Exposure | Off-Balance Sheet Exposure |
| 1. Offset per SSAP No. 64..... | | | | | | | | | | | |
| 2. Net after right of offset per SSAP No. 64..... | | | |0 |0 | | | | | | |

NONE

SCHEDULE DB - PART D - SECTION 2

Collateral for Derivative Instruments Open as of Current Statement Date

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|-----------------------|----------------------|-------------|------------|-----------|------------------------------|---------------|-----------------------------|
| Exchange, Counterparty or Central Clearinghouse | Type of Asset Pledged | CUSIP Identification | Description | Fair Value | Par Value | Book/Adjusted Carrying Value | Maturity Date | Type of Margin (I, V or IV) |

NONE

SCHEDULE DL - PART 1
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------------|-------------|------|---|------------|------------------------------|---------------|
| CUSIP Identification | Description | Code | NAIC Designation and Administrative Symbol / Market Indicator | Fair Value | Book/Adjusted Carrying Value | Maturity Date |

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
NAIC 1: \$.....0 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

NONE

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page).

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------------|-------------|------|---|------------|------------------------------|---------------|
| CUSIP Identification | Description | Code | NAIC Designation and Administrative Symbol / Market Indicator | Fair Value | Book/Adjusted Carrying Value | Maturity Date |

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 | 2 | 3 | 4 | 5 | Book Balance at End of Each Month During Current Quarter | | | 9 |
|--|-------|------------------|--|--|---|--------------|--------------|-----|
| | | | | | 6 | 7 | 8 | |
| Depository | Code | Rate of Interest | Amount of Interest Received During Current Quarter | Amount of Interest Accrued at Current Statement Date | First Month | Second Month | Third Month | * |
| Open Depositories | | | | | | | | |
| JP MORGAN CHASE..... COLUMBUS, OH..... | ..... | ..... | ..... | ..... | .....500,000 |500,000 |500,000 | XXX |
| NEAM INVESTMENT..... FARMINGTON, CT..... | ..... | ..... | ..... | ..... | .....1,685,467 |277,397 | ..... | XXX |
| 0199999. Total Open Depositories..... | XXX | XXX |0 |0 |2,185,467 |777,397 |500,000 | XXX |
| 0399999. Total Cash on Deposit..... | XXX | XXX |0 |0 |2,185,467 |777,397 |500,000 | XXX |
| 0599999. Total Cash..... | XXX | XXX |0 |0 |2,185,467 |777,397 |500,000 | XXX |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 | 2 | | | | | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|----------------------------------|--|--|--|--|------|-----------------|------------------|---------------|------------------------------|----------------------------------|-----------------------------|
| CUSIP | Description | | | | | Code | Date Acquired | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
| Exempt Money Market Mutual Funds as Identified by the SVO | | | | | | | | | | | | |
| 31846V 54 2 | FIRST AMER TREASURY OBLIG-Z..... | | | | | | 03/26/2019..... | | | 292,566 | | |
| 8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO..... | | | | | | | | | | 292,566 | .0 | 0 |
| 8899999. Total - Cash Equivalents | | | | | | | | | | 292,566 | .0 | 0 |