14621201920100101

QUARTERLY STATEMENT

As of March 31, 2019

of the Condition and Affairs of the

MOTORISTS MUTUAL INSURANCE COMPANY

NAIC Group Code.....291, 291 (Current Period) (Prior Period) | NAIC Company Code..... 14621 | Employer's ID Number..... 31-4259550

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... November 8, 1928 | Commenced Business..... November 27, 1928

Statutory Home Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-225-8211 *(Area Code) (Telephone Number)*
Mail Address	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-225-8211 *(Area Code) (Telephone Number)*
Internet Web Site Address	MOTORISTSINSURANCEGROUP.COM	
Statutory Statement Contact	AMY E KUHLMAN *(Name)*	614-225-8285 *(Area Code) (Telephone Number) (Extension)*
	ACCOUNTING@MOTORISTSGROUP.COM *(E-Mail Address)*	614-225-8330 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. DAVID LYNN KAUFMAN	CHIEF EXECUTIVE OFFICER	2. MARCHELLE ELAINE MOORE	SECRETARY
3. JAMES CHRISTOPHER HOWAT	TREASURER	4. THOMAS JOSEPH OBROKTA JR.	PRESIDENT

OTHER

GREGORY ARTHUR BURTON	EXECUTIVE CHAIR	TERESA MARIE KING	CHIEF CLAIMS OFFICER
JOHN CHRISTOPHER KESSLER	CHIEF STRATEGY OFFICER	ANTHONY LASKA	CHIEF INFORMATION OFFICER
WILLIAM JOSEPH MCGEE, JR.	CHIEF RISK OFFICER	MARCHELLE ELAINE MOORE	CHIEF LEGAL OFFICER

DIRECTORS OR TRUSTEES

W. MARSTON BECKER	JOHN JACOB BISHOP	YVETTE MCGEE BROWN	GREGORY ARTHUR BURTON
KEVIN JOSEPH CRAIG	THOMAS VINCENT FLAHERTY	ARCHIE MASON GRIFFIN	SANDRA WERTH HARBRECHT
DAVID LYNN KAUFMAN	DAVID LEE RADER	ROBERT CHARLES SMITH	STEVEN FRANK WHITE

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
DAVID LYNN KAUFMAN	MARCHELLE ELAINE MOORE	JAMES CHRISTOPHER HOWAT
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
CHIEF EXECUTIVE OFFICER	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 8th day of May, 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	656,284,712		656,284,712	654,241,684
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	275,009,265	244,125	274,765,140	253,799,543
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	27,309,135		27,309,135	28,032,376
4.2 Properties held for the production of income (less $..........0 encumbrances)	1,786,015		1,786,015	1,790,594
4.3 Properties held for sale (less $..........0 encumbrances)	1,489,330		1,489,330	1,053,370
5. Cash ($.....(23,402,567)), cash equivalents ($.....19,469,381) and short-term investments ($..........0)	(3,933,186)		(3,933,186)	20,550,622
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	141,665,539	33,330,685	108,334,854	104,486,784
9. Receivables for securities	508,542		508,542	225,041
10. Securities lending reinvested collateral assets	3,108,413		3,108,413	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,103,227,764	33,574,810	1,069,652,954	1,064,180,014
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	5,055,200		5,055,200	5,676,800
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	58,940,873	3,442	58,937,430	48,394,901
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....3,795,300 earned but unbilled premiums)	123,257,655	2,370,582	120,887,073	117,201,076
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	52,905,329		52,905,329	44,593,596
16.2 Funds held by or deposited with reinsured companies	225,567,694		225,567,694	221,575,737
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	800,169		800,169	2,203,754
18.2 Net deferred tax asset	65,769,461	48,076,026	17,693,435	35,669,126
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	24,409,865	22,677,501	1,732,364	1,772,370
21. Furniture and equipment, including health care delivery assets ($..........0)	4,491,071	4,491,071	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	60,845,602		60,845,602	18,474,315
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	70,825,670	6,980,320	63,845,350	52,839,006
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,796,096,353	118,173,752	1,677,922,600	1,612,580,695
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	1,796,096,353	118,173,752	1,677,922,600	1,612,580,695

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. ICOLI cash surrender value	42,553,050		42,553,050	37,847,337
2502. Pooled general expenses receivable	19,944,752		19,944,752	13,831,768
2503. Equities and deposits in pools and associations	592,752		592,752	591,864
2598. Summary of remaining write-ins for Line 25 from overflow page	7,735,116	6,980,320	754,796	568,038
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	70,825,670	6,980,320	63,845,350	52,839,006

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....45,646,999)	504,877,774	500,780,495
2.	Reinsurance payable on paid losses and loss adjustment expenses	40,852,899	28,316,865
3.	Loss adjustment expenses	86,902,203	91,051,094
4.	Commissions payable, contingent commissions and other similar charges	10,371,712	13,735,592
5.	Other expenses (excluding taxes, licenses and fees)	20,472,771	25,287,957
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,460,515	5,072,725
7.1	Current federal and foreign income taxes (including $.....2,836,880 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $.....11,189,600 and interest thereon $.....5,865	11,896,000	726,000
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....330,313,661 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	157,376,686	156,011,014
10.	Advance premium	3,319,036	2,952,942
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	1,326,496	1,496,510
12.	Ceded reinsurance premiums payable (net of ceding commissions)	52,325,068	58,775,958
13.	Funds held by company under reinsurance treaties	210,323,365	199,640,602
14.	Amounts withheld or retained by company for account of others	6,635,321	6,601,066
15.	Remittances and items not allocated	301,036	1,393,422
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	27,595,043	7,682,543
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending	3,108,413	
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	65,914,388	63,200,961
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,208,058,725	1,162,725,746
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	1,208,058,725	1,162,725,746
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	469,863,875	449,854,944
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	469,863,875	449,854,944
38.	Totals (Page 2, Line 28, Col. 3)	1,677,922,600	1,612,580,691

DETAILS OF WRITE-INS

2501.	Retiree benefit obligations	45,796,127	45,522,964
2502.	Pooled general expenses payable	16,810,152	14,365,174
2503.	Miscellaneous liabilities	1,951,950	1,910,980
2598.	Summary of remaining write-ins for Line 25 from overflow page	1,356,158	1,401,844
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	65,914,388	63,200,961
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....103,549,277)	104,322,097	109,825,477	437,603,754
1.2 Assumed (written $.....166,062,501)	161,131,114	164,819,990	661,930,359
1.3 Ceded (written $.....183,204,763)	180,411,869	186,831,275	747,419,905
1.4 Net (written $.....86,407,015)	85,041,342	87,814,192	352,114,208
DEDUCTIONS:			
2. Losses incurred (current accident year $.....56,985,602):			
2.1 Direct	48,853,949	56,446,755	232,932,375
2.2 Assumed	90,111,642	96,397,995	370,385,641
2.3 Ceded	93,987,933	104,930,026	412,024,690
2.4 Net	44,977,658	47,914,724	191,293,326
3. Loss adjustment expenses incurred	9,979,897	9,123,428	48,998,325
4. Other underwriting expenses incurred	27,686,587	4,624,932	93,983,631
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	82,644,142	61,663,084	334,275,282
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	2,397,201	26,151,108	17,838,926
INVESTMENT INCOME			
9. Net investment income earned	8,600,101	5,970,468	34,912,412
10. Net realized capital gains (losses) less capital gains tax of $.....(7,041)	(143,178)	1,064,818	13,756,722
11. Net investment gain (loss) (Lines 9 + 10)	8,456,923	7,035,286	48,669,133
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....(311,761))	311,761	(289,920)	(419,234)
13. Finance and service charges not included in premiums	276,958	306,061	1,181,841
14. Aggregate write-ins for miscellaneous income	4,711,750	215,833	(6,480,579)
15. Total other income (Lines 12 through 14)	5,300,468	231,974	(5,717,973)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	16,154,592	33,418,368	60,790,087
17. Dividends to policyholders	394,939	839,597	2,200,089
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	15,759,653	32,578,771	58,589,998
19. Federal and foreign income taxes incurred	1,410,626	(1,274,059)	(4,686,042)
20. Net income (Line 18 minus Line 19) (to Line 22)	14,349,027	33,852,830	63,276,040
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	449,854,944	460,665,899	460,665,899
22. Net income (from Line 20)	14,349,027	33,852,830	63,276,040
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(7,782,690)	30,248,600	(5,855,444)	(51,313,795)
25. Change in net unrealized foreign exchange capital gain (loss)	15,948	57,666	70,389
26. Change in net deferred income tax	(5,192,338)	(7,055,022)	(11,151,472)
27. Change in nonadmitted assets	(19,412,307)	(432,945)	(11,692,378)
28. Change in provision for reinsurance			261
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	20,008,930	20,567,085	(10,810,955)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	469,863,875	481,232,984	449,854,944

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Change in ICOLI cash surrender value	4,705,713	175,956	(6,072,243)
1402. Interest on assets other than securities	5,344		4,504
1403. Miscellaneous service fees	3,929	4,474	18,735
1498. Summary of remaining write-ins for Line 14 from overflow page	(3,236)	35,403	(431,576)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	4,711,750	215,833	(6,480,579)
3701. Net change in retiree benefit obligations			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	71,593,379	63,040,463	326,431,181
2.	Net investment income	9,930,944	6,472,108	38,944,398
3.	Miscellaneous income	5,300,468	231,975	(227,293,710)
4.	Total (Lines 1 through 3)	86,824,792	69,744,546	138,081,869
5.	Benefit and loss related payments	35,415,157	(42,136,432)	45,540,317
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	53,919,292	10,643,228	124,406,600
8.	Dividends paid to policyholders	564,954	2,156,216	4,126,879
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)			(14,172,606)
10.	Total (Lines 5 through 9)	89,899,403	(29,336,988)	159,901,190
11.	Net cash from operations (Line 4 minus Line 10)	(3,074,612)	99,081,534	(21,819,322)
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	80,763,393	45,865,021	170,831,757
	12.2 Stocks	2,389,418	5,084,460	72,858,298
	12.3 Mortgage loans			
	12.4 Real estate	805,494		1,238,556
	12.5 Other invested assets	2,443,311	2,302,833	15,808,545
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	(957)	
	12.7 Miscellaneous proceeds	(283,501)	571,595	466,020
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	86,118,115	53,822,952	261,203,175
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	83,461,923	132,406,309	263,941,333
	13.2 Stocks	3,010,881	6,101,210	85,682,128
	13.3 Mortgage loans			
	13.4 Real estate	487,861	585,338	2,591,371
	13.5 Other invested assets	3,599,852	562,938	18,573,255
	13.6 Miscellaneous applications		(1,047,016)	75,966
	13.7 Total investments acquired (Lines 13.1 to 13.6)	90,560,516	138,608,779	370,864,053
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(4,442,401)	(84,785,827)	(109,660,878)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds	11,170,000	8,000,000	726,000
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(28,136,795)	(20,539,134)	129,513,763
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(16,966,795)	(12,539,134)	130,239,763
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	(24,483,808)	1,756,573	(1,240,437)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	20,550,621	21,791,058	21,791,058
	19.2 End of period (Line 18 plus Line 19.1)	(3,933,186)	23,547,631	20,550,621

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Sate of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 14,349,027	$ 63,276,040
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 14,349,027	$ 63,276,040
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 469,863,875	$ 449,854,944
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 469,863,875	$ 449,854,944

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
Bonds not back by other loans are stated at amortized cost using the scientific amortization method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities

D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.

(2) Securities with Recognized Other-Than-Temporary Impairment
The Company did not hold any loan-baked securities with other-than-temporary impairments.

(3) Recognized OTTI securities
The Company did not hold any current year other-than-temporary recognized losses.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a.	The aggregate amount of unrealized losses:	1. Less than 12 Months	$	68,237
		2. 12 Months or Longer	$	1,212,538
b.	The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	17,167,897
		2. 12 Months or Longer	$	46,621,900

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received
b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged $ 3,108,413

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

(1) Company Policies or Strategies for Repo Programs
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs
Not Applicable

(1) Company Policy or Strategies for Engaging in Repo Programs
Not Applicable

M. Working Capital Finance Investments

The company did not hold any working capital finance investemnts.

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

No signficant changes.

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of the FHLB Agreement
The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership the Company has access to cash advances in the amount of $50,000,000. The Company calculated this amount in accordance with current FHLB capital stock holdings and collateral. It is the Company's intent to use these funds as a backup source of liquidity and

(2) FHLB Capital Stock

NOTES TO FINANCIAL STATEMENTS

a. Aggregate Totals

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	$	$	$
(b) Membership Stock – Class B	1,644,972	1,644,972	
(c) Activity Stock	394,328	394,328	
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	$ 2,039,300	$ 2,039,300	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 50,000,000	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	$	$	$
(b) Membership Stock – Class B	1,644,972	1,644,972	
(c) Activity Stock	29,040	29,040	
(d) Excess Stock	365,288	365,288	
(e) Aggregate Total (a+b+c+d)	$ 2,039,300	$ 2,039,300	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 50,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year to Date Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	$	$	$	$	$	$
2. Class B	$ 1,644,972	$ 1,644,972	$	$	$	$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year to Date Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	$ 55,084,815	$ 55,837,894	$ 11,896,000
2. Current Year to Date General Account Total Collateral Pledged	55,084,815	55,837,894	11,896,000
3. Current Year to Date Protected Cell Total Collateral Pledged			
4. Prior Year Total General and Protected Cell Total Collateral Pledged	$ 55,254,014	$ 56,068,403	$ 726,000

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year to Date Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	$ 55,084,815	$ 55,837,894	$ 11,896,000
2. Current Year to Date General Account Total Collateral Pledged	55,084,815	55,837,894	11,896,000
3. Current Year to Date Protected Cell Total Collateral Pledged			
4. Prior Year Total General and Protected Cell Total Collateral Pledged	$ 55,254,014	$ 56,068,403	$ 726,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	11,896,000	11,896,000		XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)	11,896,000	11,896,000		

2. Prior Year

	1 Total	2 General	3 Protected Cell	4 Funding Agreements

NOTES TO FINANCIAL STATEMENTS

	2 + 3	Account	Account	Reserves Established
(a) Debt	726,000	726,000		XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)	726,000	726,000		

b. Maximum Amount During Reporting Period (Current Year to Date)

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
1. Debt	$ 11,896,000	$ 11,896,000	$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	$ 11,896,000	$ 11,896,000	$

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	Current Year to Date	2018	Current Year to Date	2018	Current Year to Date	2018
a. Service cost	$	$	$ 5,240	$ 135,052	$	$
b. Interest cost	577,554	10,457,950	235,481	641,924	303,749	1,097,571
c. Expected return on plan assets	6,335,284	(17,834,191)	1,147,486	(1,083,715)		
d. Transition asset or obligation			(34,872)			
e. Gains and losses		(5,085,515)		(428,480)		(2,137,239)
f. Prior service cost or credit			(72,972)	(291,887)		
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	$ 6,912,838	$ (12,461,756)	$ 1,280,363	$ (1,027,106)	$ 303,749	$ (1,039,668)

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

(2) Servicing Assets and Servicing Liabilities
The Company did not have any servicing assets or servicing liabilities to disclose for the periods reported.

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
(a)
The Company did not obtain any assets or incur any liabilities due to the transfer of financial assets during the periods reported.

(b)

C. Wash Sales

(1) Description of the Objectives Regarding These Transactions

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the current period and reacquired within 30 days of the sale date are:

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
			$	$	$

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants would use in pricing the asset or liability.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stock, Industrial and Misc	$ 177,741,960	$	$ 3,505,640	$	$ 181,247,600
Parents, Subsidiaries and Affiliates	$	$	$ 94,191,032	$	$ 94,191,032
Other invested assets	$	$	$ 89,413,823	$	$ 89,413,823
Total	$ 177,741,960	$	$ 187,110,495	$	$ 364,852,456
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the years ended December 31, 2018 and 2017.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance as of Current Period
a. Assets										
Common Stock, Industrial and Misc	$ 3,505,635	$	$	$	$ 4	$	$	$	$	$ 3,505,640
Parents, Subsidiaries and Affiliates	$ 94,191,032	$	$	$	$ -	$	$	$	$	$ 94,191,032
Other invested assets	$ 85,488,408	$	$	$	$ 1,819,240	$ 1,162,970	$ 2,235,326	$ (1,292,120)	$	$ 89,413,823
Total	$183,185,076	$	$	$	$ 1,819,244	$ 1,162,970	$ 2,235,326	$ (1,292,120)	$	$ 187,110,495
b. Liabilities										
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the years ended December 31, 2018 and 2017.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Not Applicable

(5) Fair Value Disclosures
Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 668,572,150	$ 656,284,712	$ -	$ 668,572,150	$ -	$	$
Common Stock	$ 275,438,632	$ 275,194,507	$ 177,741,960	$ -	$ 97,696,672	$	$
Other invested assets	$ 141,665,539	$ 108,334,854	$ -	$ -	$ 89,413,823	$	$ 52,251,716

Bonds and Common Stocks

When available, the estimated fair values for bonds, including loan-backed and structured securities,and unaffiliated common stocks are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

Other Invested Assets

Other invested assets were valued using equity statements from the respective fund managers.

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Low Income Housing	$ 1,480,780	N/A		Asset is not a marketable financial instrument
Surplus Notes	$ 16,000,000	Variable		Asset is not a marketable financial instrument
1 Agency Loan	$ 15,117	Variable		Asset is not a marketable financial instrument
1 Agency Loan	$ 10,279	Variable		Asset is not a marketable financial instrument
1 Agency Loan	$ 42,153	Variable		Asset is not a marketable financial instrument
1 Agency Loan	$ 69,189	Variable		Asset is not a marketable financial instrument
1 Agency Loan	$ 78,260	Variable		Asset is not a marketable financial

NOTES TO FINANCIAL STATEMENTS

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
				instrument
1 Agency Loan	$ 216,620	Variable		Asset is not a marketable financial instrument
Independent Agency Investment	$ 1,008,631	Variable		Asset is not a marketable financial instrument
Intercompany Loan	$ 33,330,685	Variable		Asset is not a marketable financial instrument

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

Subsequent events have been considered through for these statutory financial statements which are to be issued on . There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year: to date

No Applicable

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

Not Applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not Applicable

(5) ACA Risk Corridors Receivable as of Reporting Date

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling $9,868,031. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, products liability, private passenger auto liability, commercial auto liability, auto physical damage, and homeowners lines of business. The favorable development in these lines was slightly offset by losses in the other liability and commercial multiple peril lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

The company did not write financial guaranty insurance during the periods reported.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2013

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	94,191,032	93,761,665
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	16,000,000	16,000,000
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 110,191,032	$ 109,761,665
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 3,108,413

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 3,108,413

16.3 Total payable for securities lending reported on the liability page: $ 3,108,413

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Aberdeen Asset Management Inc.	U
Adams Street Partners, LLC	U
Chickasaw Capital Management, LLC	U
Crescent Capital Group LP	U
HarbourVest Partners LLC	U
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U
Park Street Capital private Equity Fund VIII, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Number				Management Agreement (IMA) Filed
111069	Aberdeen Asset Management Inc.	549300IMVQISZLW4JU74	Sec	NO
109358	Adams Street Partners, LLC	549300GXEOBEF8KQ2C40	Sec	NO
127398	Chickasaw Capital Management, LLC		Sec	NO
153966	Crescent Capital Group LP	549300L8Z46F3ZAWSB82	Sec	NO
110638	HarbourVest Partners LLC	5493001MCDH7I6NIXC24	Sec	NO
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	NO
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO
105780	Park Street Capital private Equity Fund VIII, LLC		Sec	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
   a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
   b. Issuer or obligor is current on all contracted interest and principal payments.
   c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

   Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
   a. The security was purchased prior to January 1, 2018.
   b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
   c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
   d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

   Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All Other Insurers						
00000..........	AA-1120156.........	Lloyd's Syndicate Number 1686..........	GBR..........	Authorized........	....	....
00000..........	AA-1120184.........	Lloyd's Syndicate Number 3268..........	GBR..........	Authorized........	....	....
00000..........	AA-1126005.........	Lloyd's Syndicate Number 4000..........	GBR..........	Authorized........	....	....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	Q						
2.	Alaska AK	N						
3.	Arizona AZ	N						
4.	Arkansas AR	N						
5.	California CA	Q						
6.	Colorado CO	N						
7.	Connecticut CT	Q						
8.	Delaware DE	Q						
9.	District of Columbia DC	N						
10.	Florida FL	N						
11.	Georgia GA	Q						
12.	Hawaii HI	N						
13.	Idaho ID	N						
14.	Illinois IL	Q						
15.	Indiana IN	L	9,019,018	10,264,356	4,480,950	4,927,863	29,242,548	30,681,364
16.	Iowa IA	Q						
17.	Kansas KS	N						
18.	Kentucky KY	L	14,255,603	15,313,432	6,521,402	6,393,597	39,790,039	38,679,245
19.	Louisiana LA	N						
20.	Maine ME	Q						
21.	Maryland MD	Q						
22.	Massachusetts MA	Q						
23.	Michigan MI	L	2,953,471	6,430,966	8,388,559	3,854,216	19,670,819	25,209,174
24.	Minnesota MN	N						
25.	Mississippi MS	N						
26.	Missouri MO	Q						
27.	Montana MT	Q						
28.	Nebraska NE	Q						
29.	Nevada NV	N						
30.	New Hampshire NH	Q						
31.	New Jersey NJ	Q						
32.	New Mexico NM	N						
33.	New York NY	Q						
34.	North Carolina NC	Q						
35.	North Dakota ND	Q						
36.	Ohio OH	L	55,743,715	56,087,640	26,903,258	33,796,135	109,459,071	105,361,079
37.	Oklahoma OK	Q						
38.	Oregon OR	Q						
39.	Pennsylvania PA	L	16,345,816	19,450,177	6,808,328	8,604,493	58,379,646	58,499,894
40.	Rhode Island RI	Q						
41.	South Carolina SC	Q						
42.	South Dakota SD	Q						
43.	Tennessee TN	Q						
44.	Texas TX	Q						
45.	Utah UT	Q						
46.	Vermont VT	Q						
47.	Virginia VA	Q						
48.	Washington WA	N						
49.	West Virginia WV	L	5,231,654	5,257,435	2,472,445	2,655,621	10,935,390	11,230,466
50.	Wisconsin WI	Q						
51.	Wyoming WY	N						
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	103,549,277	112,804,006	55,574,942	60,231,925	267,477,513	269,661,222

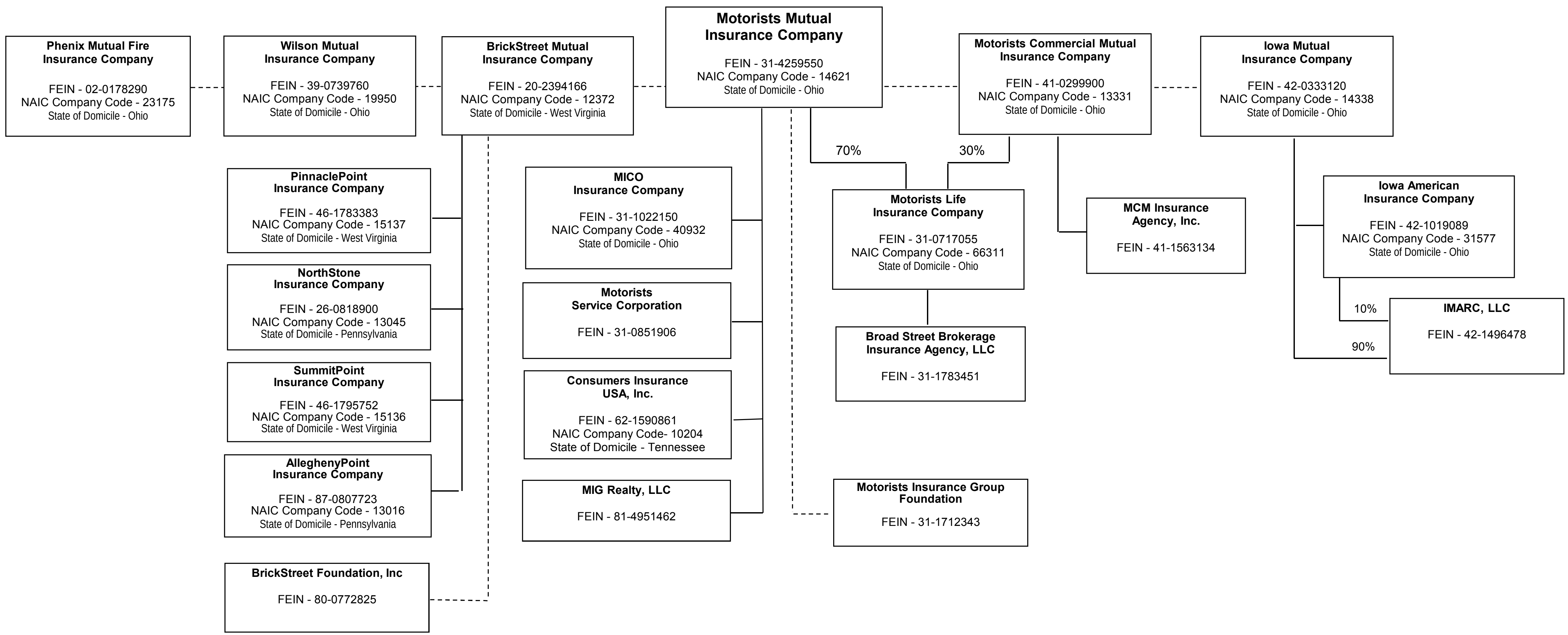
DETAILS OF WRITE-INS

58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	6	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	29
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	22

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	DS	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc.	TN	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
			42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	31577	42-1019089				Iowa American Insurance Company	OH	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
			41-1563134				MCM Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	40932	31-1022150				MICO Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
0291	Motorists Insurance Group	66311	31-0717055				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	RE					N	1
			31-0851906				Motorists Service Corporation	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Motorists Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
0291	Motorists Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
			81-4951462				MIG Realty, LLC	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
			31-1712343				Motorists Insurance Group Foundation	OH	NIA	Motorists Mutual Insurance Company	Board		Motorists Mutual Insurance Company	N	4
0291	Motorists Insurance Group	12372	20-2394166				BrickStreet Mutual Insurance Company	WV	IA				Motorists Mutual Insurance Company	N	1
0291	Motorists Insurance Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
0291	Motorists Insurance Group	13045	26-0818900				NorthStone Insurance Company	PA	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
0291	Motorists Insurance Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
0291	Motorists Insurance Group	13016	87-0807723				AlleghenyPoint Insurance Company	PA	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
			80-0772825				BrickStreet Foundation, Inc.	WV	NIA	BrickStreet Mutual Insurance Company	Board		Motorists Mutual Insurance Company	N	5

Aster	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of The Motorists Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
2	This company is a stock subsidiary of BrickStreet Mutual Insurance Company with ultimate control of that parent as described in Note1
3	The entity is a subsidiary of an insurer that is an affiliate of The Motorists Insurance Group. With ultimate control of that insurer as described in Note 1
4	Schedule Y, Parts 1 and 1A, includes the Motorists Insurance Group Foundation, a 501(c)(3) tax-exempt private foundation incorporated on 7/12/2000.
5	Schedule Y, Parts 1 and 1A, includes BrickStreet Foundation, Inc, a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	534,062	200,812	37.601	33.355
2. Allied lines	599,108	150,012	25.039	23.228
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril	14,445,750	9,357,727	64.778	31.010
5. Commercial multiple peril	13,549,906	7,424,096	54.791	46.384
6. Mortgage guaranty			0.000	
8. Ocean marine	59,531		0.000	
9. Inland marine	3,340,348	1,461,369	43.749	25.333
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake	400,026		0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation	2,839,945	2,101,468	73.997	103.470
17.1 Other liability-occurrence	17,639,454	2,870,300	16.272	44.245
17.2 Other liability-claims made			0.000	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence	1,013,062	377,906	37.303	33.282
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	12,865,680	5,779,238	44.920	59.522
19.3, 19.4 Commercial auto liability	16,878,482	9,745,363	57.738	71.465
21. Auto physical damage	19,194,499	9,123,677	47.533	52.253
22. Aircraft (all perils)			0.000	
23. Fidelity	222,455	75,237	33.821	3.840
24. Surety			0.000	
26. Burglary and theft	85,718	(357)	(0.416)	4.613
27. Boiler and machinery	654,071	187,100	28.605	0.966
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	104,322,097	48,853,949	46.830	51.397

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	485,846	485,846	497,727
2. Allied lines	547,785	547,785	581,784
3. Farmowners multiple peril			
4. Homeowners multiple peril	11,254,887	11,254,887	12,056,915
5. Commercial multiple peril	13,872,775	13,872,775	14,723,845
6. Mortgage guaranty			
8. Ocean marine	47,056	47,056	45,157
9. Inland marine	3,158,210	3,158,210	3,574,281
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	421,709	421,709	456,909
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	1,631,438	1,631,438	5,265,605
17.1 Other liability-occurrence	19,530,154	19,530,154	20,554,865
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence	1,102,307	1,102,307	1,360,007
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	12,206,342	12,206,342	13,214,229
19.3 19.4 Commercial auto liability	18,514,332	18,514,332	18,926,590
21. Auto physical damage	19,804,151	19,804,151	20,377,670
22. Aircraft (all perils)			
23. Fidelity	226,402	226,402	298,291
24. Surety			
26. Burglary and theft	88,297	88,297	106,349
27. Boiler and machinery	657,586	657,586	763,782
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	103,549,277	103,549,277	112,804,006

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior	161,324	140,164	301,489	9,652	833	10,485	144,462	1,812	144,461	290,734	(7,210)	6,940	(269)
2. 2017	46,806	66,820	113,626	6,165	551	6,716	34,370	1,822	66,448	102,640	(6,271)	2,001	(4,270)
3. Subtotals 2017 + Prior	208,130	206,984	415,114	15,818	1,383	17,201	178,832	3,634	210,909	393,374	(13,481)	8,942	(4,539)
4. 2018	79,795	96,922	176,717	19,504	3,343	22,847	53,060	5,152	90,328	148,541	(7,231)	1,902	(5,329)
5. Subtotals 2018 + Prior	287,925	303,906	591,832	35,322	4,726	40,048	231,892	8,786	301,237	541,915	(20,711)	10,843	(9,868)
6. 2019	XXX	XXX	XXX	XXX	14,961	14,961	XXX	20,916	28,949	49,865	XXX	XXX	XXX
7. Totals	287,925	303,906	591,832	35,322	19,687	55,009	231,892	29,702	330,186	591,780	(20,711)	10,843	(9,868)
8. Prior Year-End's Surplus As Regards Policyholders	449,855										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (7.2)%	2. 3.6 %	3. (1.7)%
													Col. 13, Line 7 Line 8
													4. (2.2)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4.

Bar Code:

* 1 4 6 2 1 2 0 1 9 4 9 0 0 0 0 0 1 *

* 1 4 6 2 1 2 0 1 9 4 5 5 0 0 0 0 1 *

* 1 4 6 2 1 2 0 1 9 3 6 5 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. State tax credits	568,038		568,038	568,038
2505. Employee Advances	311,428	124,670	186,758	
2506. Prepaid expenses	5,704,734	5,704,734	0	
2507. Automobiles	879,986	879,986	0	
2508. Leasehold improvements	133,322	133,322	0	
2509. Miscellaneous Receivables	68,868	68,868	0	
2510. Tenant allowances	68,740	68,740	0	
2597. Summary of remaining write-ins for Line 25	7,735,116	6,980,320	754,796	568,038

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Escheatable funds	662,063	739,076
2505. Reinsurance assumed overhead payable	452,872	251,263
2506. State surcharges payable	225,153	397,711
2507. Tenant allowances payable	24,395	13,793
2508. Obligations in pools and associations	(8,325)	
2597. Summary of remaining write-ins for Line 25	1,356,158	1,401,844

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Gain / (loss) on equipment disposals	(869)	(16,456)	(21,181)
1405. Miscellaneous income or expense	(2,367)	51,859	(85,395)
1406. Surplus note interest credit			(325,000)
1497. Summary of remaining write-ins for Line 14	(3,236)	35,403	(431,576)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	30,876,342	30,063,103
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	435,961	1,689,637
2.2 Additional investment made after acquisition	51,900	901,734
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	279,204	469,302
5. Deduct amounts received on disposals	805,494	1,238,556
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	253,431	1,008,878
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	30,584,482	30,876,342
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	30,584,482	30,876,342

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	138,752,461	139,729,708
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	2,235,326	
2.2 Additional investment made after acquisition	1,364,526	5,043,048
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	1,803,724	(3,850,759)
6. Total gain (loss) on disposals	(63,135)	38,413
7. Deduct amounts received on disposals	2,443,311	2,278,338
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	15,948	70,389
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	141,665,539	138,752,461
12. Deduct total nonadmitted amounts	33,330,685	34,265,677
13. Statement value at end of current period (Line 11 minus Line 12)	108,334,854	104,486,784

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	908,287,654	844,324,734
2. Cost of bonds and stocks acquired	89,188,256	351,017,781
3. Accrual of discount	179,529	675,585
4. Unrealized valuation increase (decrease)	20,662,188	(53,440,128)
5. Total gain (loss) on disposals	(366,288)	14,489,770
6. Deduct consideration for bonds and stocks disposed of	85,868,264	245,084,375
7. Deduct amortization of premium	789,097	3,695,713
8. Total foreign exchange change in book/adjusted carrying value	(2)	
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	931,293,977	908,287,654
12. Deduct total nonadmitted amounts	244,125	246,428
13. Statement value at end of current period (Line 11 minus Line 12)	931,049,852	908,041,226

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	579,173,106	82,461,923	79,352,944	1,876,765	584,158,850			579,173,106
2. NAIC 2 (a)	76,271,705	1,000,000	2,273,171	(2,884,446)	72,114,088			76,271,705
3. NAIC 3 (a)					0			
4. NAIC 4 (a)				11,774	11,774			
5. NAIC 5 (a)					0			
6. NAIC 6 (a)					0			
7. Total Bonds	655,444,812	83,461,923	81,626,116	(995,907)	656,284,712	0	0	655,444,812
PREFERRED STOCK								
8. NAIC 1					0			
9. NAIC 2					0			
10. NAIC 3					0			
11. NAIC 4					0			
12. NAIC 5					0			
13. NAIC 6					0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	655,444,812	83,461,923	81,626,116	(995,907)	656,284,712	0	0	655,444,812

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,203,128	
2. Cost of short-term investments acquired		1,222,308
3. Accrual of discount		(19,180)
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	1,200,000	
7. Deduct amortization of premium	3,128	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	1,203,128
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	1,203,128

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	43,927,217	28,082,579
2. Cost of cash equivalents acquired	112,081,686	547,991,472
3. Accrual of discount		10,511
4. Unrealized valuation increase (decrease)	(0)	
5. Total gain (loss) on disposals	0	
6. Deduct consideration received on disposals	136,539,522	532,145,026
7. Deduct amortization of premium		12,320
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	19,469,381	43,927,217
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	19,469,381	43,927,217

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/24/2019	Moody Nolan				9,460
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/22/2019	O & S Associates, Inc.				19,950
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/28/2019	Moody Nolan				3,740
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/22/2019	O & S Associates, Inc.				18,750
4813 Bears Paw	Springfield	IL	01/24/2019	Randy S. Perez	432,364			
4813 Bears Paw	Springfield	IL	02/12/2019	Michael J. Call Appraisal Service	900			
11393 Winterberry Drive	Plain City	OH	02/12/2019	Towne Properties	165			
11393 Winterberry Drive	Plain City	OH	02/12/2019	Towne Properties	1,782			
4813 Bears Paw	Springfield	IL	02/18/2019	Williams Appraisal	750			
0199999. Totals					435,961	0	0	51,900
0399999. Totals					435,961	0	0	51,900

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
1 story brick office building with 2 bays, drive-thru, and lot (210' x 530')	North Olmsted	OH.	03/29/2019	W. Scott Kaase	1,118,315		531,155	4,865			(4,865)		526,290	805,494		279,204	279,204		29,069
0199999. Totals					1,118,315	0	531,155	4,865	0	0	(4,865)	0	526,290	805,494	0	279,204	279,204	0	29,069
0399999. Totals					1,118,315	0	531,155	4,865	0	0	(4,865)	0	526,290	805,494	0	279,204	279,204	0	29,069

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Affiliated												
	Intercompany Long-Term Loan	Columbus	Ohio.	Private Placement		10/20/2015			201,558			
1299999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Affiliated								0	201,558	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
	Aberdeen Institutional Commingled Funds, LLC	Philadelphia	Pennsylvania	Aberdeen Asset Management Inc.		08/24/2017			442,434			2.800
	BlueBay Direct Lending Fund III (USD) Special Limited Partnership	Grand Duchy	LUX.	Direct Lending Fund III General Partner		01/25/2019		2,235,326			17,764,674	7.111
	Crescent Senior Secured Floating Rate Fund	Dover	Delaware	Crescent Capital Group LP		05/01/2007			370,534			16.420
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	Delaware	HarbourVest		12/21/2011	3		300,000		1,185,000	0.430
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	Delaware	HarbourVest		12/21/2011	2		50,000		275,000	0.410
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated								2,235,326	1,162,968	0	19,224,674	XXX
4499999. Subtotal - Unaffiliated								2,235,326	1,162,968	0	19,224,674	XXX
4599999. Subtotal - Affiliated								0	201,558	0	0	XXX
4699999. Totals								2,235,326	1,364,526	0	19,224,674	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Unaffiliated																			
	1 Agency Loan	Lexington	Kentucky	Private Placement	09/01/2009	03/31/2019	19,086					0		15,117	3,969			0	(60)
	1 Agency Loan	Lexington	Kentucky	Private Placement	09/01/2009	03/31/2019	12,978					0		10,279	2,699			0	(41)
	1 Agency Loan	Westlake	Ohio	Private Placement	10/01/2016	03/31/2019	46,005					0		42,153	3,852			0	(61)
	1 Agency Loan	Tell City	Indiana	Private Placement	09/05/2016	01/28/2019	3,575					0			3,575			0	
	1 Agency Loan	Circleville	Ohio	Private Placement	12/19/2012	03/31/2019	73,273					0		69,189	4,084			0	(60)
	1 Agency Loan	Florence	Kentucky	Private Placement	01/16/2015	03/31/2019	84,649					0		78,260	6,389			0	(78)
	1 Agency Loan	Westerville	Ohio	Private Placement	03/31/2012	03/31/2019	235,495					0		216,620	18,875			0	(277)

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	1 Agency Loan	Chambersburg	Pennsylvania	Private Placement	02/01/2012	03/31/2019	7,033					0			7,033			0	(38)
1199999. Total - Fixed or Variable Int. Rate Investments That Have Underlying Char. of Other Fixed Income Instruments-Unaffil.							482,094	0	0	0	0	0	0	431,619	50,475	0	0	0	(614)
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Affiliated																			
	Intercompany Long-Term Loan	Columbus	Ohio	Private Placement	10/20/2015	03/31/2019	34,265,677					0		33,330,685	1,136,550			0	
1299999. Total - Fixed or Variable Int. Rate Investments That Have Underlying Char. of Other Fixed Income Instruments-Affiliated							34,265,677	0	0	0	0	0	0	33,330,685	1,136,550	0	0	0	0
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
	Aberdeen Institutional Commingled Funds, LLC	Philadelphia	Pennsylvania	Aberdeen Asset Management Inc.	08/24/2017	02/28/2019	26,439,552	1,177,395				1,177,395		28,059,382				0	
	Adams Street 2012 Global Fund LP	Chicago	Illinois	Adams Street Partners	02/15/2012	03/31/2019	14,304,191	257,453				257,453		14,561,644				0	
	Consumer Agent Portal LLC	Minneapolis	Minnesota	IIABA	04/17/2014	02/28/2019	1,008,199	432				432		1,008,631				0	
	Crescent Senior Secured Floating Rate Fund	Dover	Delaware	Crescent Capital Group LP	05/01/2007	02/28/2019	26,901,829	368,445				368,445		27,640,808				0	
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	Delaware	HarbourVest	03/29/2007	03/29/2019	4,055,840					0		3,660,147	395,693			0	
	HarbourVest Partners VIII Mezzanine LP	Wilmington	Delaware	HarbourVest	03/29/2007	03/29/2019	293,216					0		236,006	57,210			0	
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	Delaware	HarbourVest	03/29/2007	03/29/2019	1,932,348					0		1,772,849	159,499			0	
	HIPEP V 2007 European Buyout Companion Fund LP	Wilmington	Delaware	HarbourVest	05/02/2007	03/31/2019	1,136,305					0	17,261	983,685	134,046	(35,834)		(35,834)	
	HarbourVest International Private Equity Partners V	Wilmington	Delaware	HarbourVest	03/29/2007	03/31/2019	73,934					0	(1,313)	72,621				0	
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	Delaware	HarbourVest	12/21/2011	03/26/2019	3,689,246					0		3,848,718	140,528			0	
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	Delaware	HarbourVest	12/21/2011	02/25/2019	581,311					0		610,984	20,327			0	
	HarbourVest Partners IX-Venture Fund LP	Wilmington	Delaware	HarbourVest	12/21/2011	03/26/2019	3,209,520					0		3,026,787	182,733			0	
	Park Street Capital Private Equity Fund VIII	Boston	Massachusetts	Park Street Capital	05/04/2007	03/20/2019	2,860,003					0		2,693,753	166,250			0	
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							86,485,494	1,803,724	0	0	0	1,803,724	15,948	88,176,015	1,256,286	(35,834)	0	(35,834)	0
All Other Low Income Housing Tax Credit - Unaffiliated																			
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	California	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	03/28/2006	03/31/2019	1,508,081					0		1,480,780			(27,301)	(27,301)	

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
3999999. Total - All Other Low Income Housing Tax Credit - Unaffiliated							1,508,081	0	0	0	0	0	0	1,480,780	0	0	(27,301)	(27,301)	0
4499999. Subtotal - Unaffiliated							88,475,670	1,803,724	0	0	0	1,803,724	15,948	90,088,415	1,306,761	(35,834)	(27,301)	(63,135)	(614)
4599999. Subtotal - Affiliated							34,265,677	0	0	0	0	0	0	33,330,685	1,136,550	0	0	0	0
4699999. Totals							122,741,347	1,803,724	0	0	0	1,803,724	15,948	123,419,100	2,443,311	(35,834)	(27,301)	(63,135)	(614)

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Special Revenue and Special Assessment									
3138WH RL 8	FN AS7690 - RMBS		02/01/2019	Citigroup (SSB)		4,907,343	4,884,447	5,699	1
3138WK 3E 3	FN AS9796 - RMBS		02/01/2019	GOLDMAN		17,882,436	17,848,969	20,824	1
3140Q9 NW 9	FN CA2204 - RMBS		03/01/2019	JP MORGAN SECURITIES LLC		7,890,812	7,581,624	11,372	1
3140QA NN 6	FN CA3096 - RMBS		03/22/2019	WELLS FARGO SECURITIES LLC		4,946,408	4,718,237	14,744	1
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						35,626,999	35,033,277	52,639	XXX
Bonds - Industrial and Miscellaneous									
00913R AD 8	AIR LIQUIDE FINANCE SA	C	02/12/2019	PERSHING DIV OF DLJ SEC LNDING		2,800,620	3,000,000	28,542	1FE
02665W BP 5	AMERICAN HONDA FINANCE CORP	C	01/02/2019	WELLS FARGO SECURITIES LLC		967,170	1,000,000	11,117	1FE
05565E AW 5	BMW US CAPITAL LLC	C	02/20/2019	BNP Paribas		2,010,220	2,000,000	24,917	1FE
06051G FB 0	BANK OF AMERICA CORP		02/21/2019	GOLDMAN		2,321,775	2,250,000	8,508	1FE
10373Q BE 9	BP CAPITAL MARKETS AMERICA INC	C	02/06/2019	MORGAN STANLEY CO		2,250,000	2,250,000		1FE
14041N FT 3	COMET A - ABS		02/20/2019	RBC CAPITAL MARKETS		1,999,652	2,000,000		1FE
17305E GR 0	CCCIT 18A6 A6 - ABS		02/21/2019	PERSHING DIV OF DLJ SEC LNDING		5,313,984	5,250,000	36,514	1FE
26442C AS 3	DUKE ENERGY CAROLINAS LLC		03/19/2019	WELLS FARGO SECURITIES LLC		2,201,153	2,250,000	20,281	1FE
34532F AD 4	FORD CREDIT AUTO LEASE TRUST 2019-A - AB		02/20/2019	Citigroup (SSB)		2,249,824	2,250,000		1FE
35137L AB 1	FOX CORP		01/15/2019	GOLDMAN		1,000,000	1,000,000		2FE
377373 AG 0	GLAXOSMITHKLINE CAPITAL PLC	C	03/18/2019	DEUTSCHE BANK SECURITIES, INC		2,238,210	2,250,000		1FE
46647P BA 3	JPMORGAN CHASE & CO		01/22/2019	JP MORGAN SECURITIES LLC		3,250,000	3,250,000		1FE
57629W CE 8	MASSMUTUAL GLOBAL FUNDING II		01/02/2019	MORGAN STANLEY CO		1,444,890	1,500,000	1,375	1FE
641062 AE 4	NESTLE HOLDINGS INC	C	03/27/2019	MORGAN STANLEY CO		1,824,358	1,750,000	851	1FE
717081 ES 8	PFIZER INC		03/04/2019	BARCLAYS CAPITAL INC		1,499,235	1,500,000		1FE
75625Q AD 1	RECKITT BENCKISER TREASURY SERVICES PLC	C	01/02/2019	MORGAN STANLEY CO		1,419,840	1,500,000	917	1FE
82653E AB 3	SRFC 191 B - ABS		03/12/2019	CREDIT SUISSE SECURITIES (USA)		1,749,617	1,750,000		1FE
89236T FS 9	TOYOTA MOTOR CREDIT CORP	C	01/03/2019	JP MORGAN SECURITIES LLC		2,499,325	2,500,000		1FE
92347Y AC 8	VZOT 19A B - ABS		03/05/2019	Citigroup (SSB)		1,249,617	1,250,000		1FE
95000U 2D 4	WELLS FARGO & CO		01/16/2019	WELLS FARGO SECURITIES LLC		2,495,550	2,500,000		1FE
95001W BA 5	WFCM 2019-C49 - CMBS		02/21/2019	WELLS FARGO SECURITIES LLC		5,049,885	5,000,000	2,089	1FE
3899999. Total - Bonds - Industrial and Miscellaneous						47,834,924	48,000,000	135,109	XXX
8399997. Total - Bonds - Part 3						83,461,923	83,033,277	187,748	XXX
8399999. Total - Bonds						83,461,923	83,033,277	187,748	XXX
Common Stocks - Industrial and Miscellaneous									
00401C 10 8	ACACIA COMMUNICATIONS ORD		03/19/2019	ITG INC	120.000	6,692	XXX		L
02079K 10 7	ALPHABET CL C ORD		03/19/2019	ITG INC	40.000	47,723	XXX		L
02208R 10 6	ALTRA INDUSTRIAL MOTION ORD		03/19/2019	ITG INC	250.000	8,133	XXX		L
023135 10 6	AMAZON COM ORD		03/19/2019	ITG INC	40.000	70,509	XXX		L
03675Y 10 3	ANTERO MIDSTREAM CORPORATION		03/14/2019	VARIOUS	59,427.640	749,204	XXX		L
03748R 75 4	APARTMENT INVST MGT CL A REIT ORD		03/22/2019	CORPORATE ACTION	19.000	1,254	XXX		L
04206A 10 1	ARLO TECHNOLOGIES ORD		01/02/2019	ITG INC	237.635	2,674	XXX		L
04280A 10 0	ARROWHEAD PHARMACEUTICALS ORD		03/19/2019	ITG INC	390.000	7,332	XXX		L
05070R 10 4	AUDENTES THERAPEUTICS ORD		03/19/2019	ITG INC	160.000	6,141	XXX		L
05338G 10 6	AVALARA ORD		03/19/2019	ITG INC	120.000	6,682	XXX		L
05465C 10 0	AXOS FINANCIAL ORD		03/19/2019	ITG INC	240.000	7,346	XXX		L
05591B 10 9	BMC HOLDINGS ORD		03/19/2019	ITG INC	280.000	4,983	XXX		L
05722G 10 0	BAKER HUGHES CL A ORD		03/19/2019	ITG INC	460.000	12,793	XXX		L

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
060505 10 4	BANK OF AMERICA ORD		03/19/2019	ITG INC	1,790.000	53,065	XXX		L
075887 10 9	BECTON DICKINSON ORD		03/19/2019	ITG INC	110.000	27,117	XXX		L
08180D 10 6	BENEFITFOCUS ORD		03/19/2019	ITG INC	120.000	5,664	XXX		L
141619 10 6	CARDIOVASCULAR SYSTEMS ORD		03/19/2019	ITG INC	140.000	5,518	XXX		L
14167L 10 3	CAREDX ORD		03/19/2019	ITG INC	150.000	5,500	XXX		L
147448 10 4	CASELLA WASTE CL A ORD		03/19/2019	ITG INC	180.000	6,316	XXX		L
156700 10 6	CENTURYLINK ORD		03/19/2019	ITG INC	600.000	7,158	XXX		L
15677J 10 8	CERIDIAN HCM HOLDING ORD		03/19/2019	ITG INC	150.000	7,607	XXX		L
177835 10 5	CITY HOLDING ORD		03/19/2019	ITG INC	70.000	5,380	XXX		L
18914U 10 0	CLOUDERA ORD		01/04/2019	ITG INC	378.450	6,499	XXX		L
191098 10 2	COCA COLA CONSOLIDATED ORD		03/19/2019	ITG INC	20.000	5,181	XXX		L
191216 10 0	COCA-COLA ORD		03/19/2019	ITG INC	1,400.000	63,672	XXX		L
194162 10 3	COLGATE PALMOLIVE ORD		03/19/2019	ITG INC	530.000	34,847	XXX		L
209115 10 4	CONSOLIDATED EDISON ORD		03/19/2019	ITG INC	500.000	41,815	XXX		L
22304C 10 0	COVETRUS ORD		02/07/2019	VARIOUS	246.000	10,535	XXX		L
22822V 10 1	CROWN CASTLE INTERNATIONAL REIT ORD		03/19/2019	ITG INC	250.000	31,065	XXX		L
254687 10 6	WALT DISNEY ORD		03/20/2019	Unknown	1,876.813	206,346	XXX		L
256163 10 6	DOCUSIGN ORD		03/19/2019	ITG INC	190.000	10,716	XXX		L
25746U 10 9	DOMINION ENERGY ORD		01/02/2019	ITG INC	381.330	21,358	XXX		L
28238P 10 9	EHEALTH ORD		03/19/2019	ITG INC	90.000	5,131	XXX		L
28414H 10 3	ELANCO ANIMAL HEALTH ORD		03/14/2019	ITG INC	618.158	15,818	XXX		L
292505 10 4	ENCANA ORD		02/20/2019	ITG INC	2,137.600	22,504	XXX		L
292562 10 5	ENCORE WIRE ORD		03/19/2019	ITG INC	80.000	4,765	XXX		L
29336T 10 0	ENLINK MIDSTREAM COM UNT		03/01/2019	VARIOUS	69,500.000	745,562	XXX		L
30231G 10 2	EXXON MOBIL ORD		03/19/2019	ITG INC	880.000	71,165	XXX		L
302491 30 3	FMC ORD		03/01/2019	ITG INC	550.000	41,466	XXX		L
30303M 10 2	FACEBOOK CL A ORD		03/19/2019	ITG INC	190.000	30,743	XXX		L
316773 10 0	FIFTH THIRD BANCORP ORD		03/22/2019	Unknown	478.500	13,609	XXX		L
33812L 10 2	FITBIT CL A ORD		03/19/2019	ITG INC	880.000	5,210	XXX		L
34553D 10 1	FORESCOUT TECHNOLOGIES ORD		03/19/2019	ITG INC	120.000	5,365	XXX		L
35137L 10 5	FOX CL A ORD		03/19/2019	CORPORATE ACTION	1,223.333	49,349	XXX		L
35137L 20 4	FOX CL B ORD		03/19/2019	CORPORATE ACTION	656.667	25,971	XXX		L
369604 10 3	GENERAL ELECTRIC ORD		03/19/2019	ITG INC	34,270.000	440,585	XXX		L
38376A 10 3	OFFICE PROPERTIES INCOME TRUST C ORD		01/01/2019	ITG INC	364.000	7,298	XXX		L
40131M 10 9	GUARDANT HEALTH ORD		03/19/2019	ITG INC	50.000	4,494	XXX		L
401617 10 5	GUESS ORD		03/19/2019	ITG INC	230.000	5,177	XXX		L
41068X 10 0	HANNON ARMSTRONG SUST INFR CAP ORD		03/19/2019	ITG INC	240.000	5,887	XXX		L
43300A 20 3	HILTON WORLDWIDE HOLDINGS ORD		03/19/2019	ITG INC	280.000	24,039	XXX		L
45781U 10 3	INSTRUCTURE ORD		03/19/2019	ITG INC	130.000	5,846	XXX		L
458334 10 9	INTER PARFUMS ORD		03/19/2019	ITG INC	70.000	5,389	XXX		L
46185L 10 3	INVITAE ORD		03/19/2019	ITG INC	290.000	7,131	XXX		L
48273U 10 2	K12 ORD		03/19/2019	ITG INC	150.000	4,997	XXX		L
49456B 10 1	KINDER MORGAN CL P ORD		03/01/2019	RBC CAPITAL MARKETS	24,000.000	471,809	XXX		L
49714P 10 8	KINSALE CAPITAL GROUP ORD		03/19/2019	ITG INC	80.000	5,475	XXX		L

Statement for March 31, 2019 of the **MOTORISTS MUTUAL INSURANCE COMPANY**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
50077B 20 7	KRATOS DEFENSE AND SECURITY SOLS ORD		03/19/2019	ITG INC	360.000	5,753	XXX		L
505743 10 4	LADDER CAPITAL CL A ORD		01/07/2019	Not Available	2.000	33	XXX		L
518415 10 4	LATTICE SEMICONDUCTOR ORD		03/19/2019	ITG INC	480.000	6,178	XXX		L
53814L 10 8	LIVENT ORD		03/01/2019	ITG INC	514.416	6,384	XXX		L
57776J 10 0	MAXLINEAR ORD		03/19/2019	ITG INC	260.000	6,620	XXX		L
594972 40 8	MICROSTRATEGY CL A ORD		03/19/2019	ITG INC	30.000	4,432	XXX		L
60468T 10 5	MIRATI THERAPEUTICS ORD		03/19/2019	ITG INC	80.000	5,838	XXX		L
64049M 20 9	NEOGENOMICS ORD		03/19/2019	ITG INC	330.000	6,501	XXX		L
64110L 10 6	NETFLIX ORD		03/19/2019	ITG INC	50.000	17,905	XXX		L
64111Q 10 4	NETGEAR ORD		01/02/2019	ITG INC	120.000	4,366	XXX		L
65339F 10 1	NEXTERA ENERGY ORD		03/19/2019	ITG INC	220.000	41,386	XXX		L
671044 10 5	OSI SYSTEMS ORD		03/19/2019	ITG INC	70.000	6,131	XXX		L
67623C 10 9	OFFICE PROPERTIES INCOME TRUST C ORD		01/02/2019	ITG INC	91.000	7,298	XXX		L
70931T 10 3	PENNYMAC MORTGAGE INVEST REIT ORD		03/19/2019	ITG INC	240.000	4,944	XXX		L
726503 10 5	PLAINS ALL AMERICAN PIPELINE UNT		03/04/2019	WELLS FARGO SECURITIES	14,200.000	338,096	XXX		L
72651A 20 7	PLAINS GP HOLDINGS CL A ORD		03/01/2019	WELLS FARGO SECURITIES	1,700.000	39,574	XXX		L
72941B 10 6	PLURALSIGHT CL A ORD		03/19/2019	ITG INC	220.000	6,813	XXX		L
74346Y 10 3	PROS HOLDINGS ORD		03/19/2019	ITG INC	140.000	5,913	XXX		L
781846 20 9	RUSH ENTERPRISES CL A ORD		03/19/2019	ITG INC	130.000	5,442	XXX		L
784305 10 4	SJW GROUP ORD		03/19/2019	ITG INC	100.000	6,250	XXX		L
806407 10 2	HENRY SCHEIN ORD		02/07/2019	VARIOUS	615.000	38,218	XXX		L
80874P 10 9	SCIENTIFIC GAMES ORD		03/19/2019	ITG INC	220.000	4,996	XXX		L
82900L 10 2	SIMPLY GOOD FOODS ORD		03/19/2019	ITG INC	260.000	5,226	XXX		L
82968B 10 3	SIRIUS XM HOLDINGS ORD		02/01/2019	ITG INC	1,468.800	9,170	XXX		L
83125X 10 3	SLEEP NUMBER ORD		03/19/2019	ITG INC	140.000	6,656	XXX		L
87161C 50 1	SYNOVUS FINANCIAL ORD		01/01/2019	ITG INC	189.900	8,464	XXX		L
88650V 20 8	TIER REIT ORD		03/19/2019	ITG INC	230.000	5,732	XXX		L
88870R 10 2	TIVITY HEALTH ORD		03/08/2019	Unknown	23.551	457	XXX		L
90130A 10 1	TWENTY-FIRST CENTURY FOX, INC		03/19/2019	CORPORATE ACTION	2,704.118	134,368	XXX		L
90130A 20 0	TWENTY-FIRST CENTURY FOX, INC		03/19/2019	CORPORATE ACTION	1,451.530	72,010	XXX		L
91324P 10 2	UNITEDHEALTH GRP ORD		03/19/2019	ITG INC	200.000	51,278	XXX		L
92214X 10 6	VAREX IMAGING ORD		03/19/2019	ITG INC	160.000	5,480	XXX		L
92936U 10 9	W P CAREY REIT ORD		03/19/2019	ITG INC	240.000	18,377	XXX		L
929740 10 8	WABTEC ORD		02/14/2019	ITG INC	172.570	16,883	XXX		L
958669 10 3	WESTERN MIDSTREAM PARTNERS COM UNT		02/28/2019	VARIOUS	32,635.000	1,108,103	XXX		L
98139A 10 5	WORKIVA CL A ORD		03/19/2019	ITG INC	120.000	5,886	XXX		L
98980G 10 2	ZSCALER ORD		03/19/2019	ITG INC	260.000	17,583	XXX		L
G0177J 10 8	ALLERGAN ORD	C	03/19/2019	ITG INC	150.000	23,147	XXX		L
G037AX 10 1	AMBARELLA ORD		03/19/2019	ITG INC	130.000	5,668	XXX		L
G06242 10 4	ATLASSIAN CL A ORD	D	03/19/2019	ITG INC	50.000	5,642	XXX		L
G11196 10 5	BIOHAVEN PHARMACEUTICAL HOLDING ORD		03/19/2019	ITG INC	130.000	6,505	XXX		L
G3922B 10 7	GENPACT ORD	C	03/19/2019	ITG INC	160.000	5,450	XXX		L
G51502 10 5	JOHNSON CONTROLS INTERNATIONAL ORD	D	03/19/2019	ITG INC	530.000	19,271	XXX		L
G5494J 10 3	LINDE ORD	D	03/19/2019	ITG INC	660.000	114,303	XXX		L
9099999. Total - Common Stocks - Industrial and Miscellaneous						5,726,333	XXX	0	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
9799997.	Total - Common Stocks - Part 3					5,726,333	XXX	0	XXX
9799999.	Total - Common Stocks					5,726,333	XXX	0	XXX
9899999.	Total - Preferred and Common Stocks					5,726,333	XXX	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					89,188,256	XXX	187,748	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:...............0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
36179T 7K 5	G2 MA5398 - RMBS	..	03/01/2019.	Paydown		40,303	40,303	41,225	41,188		(885)		(885)		40,303		0	0	97	08/20/2048.	1
3620AD NY 4	GN 726807 - RMBS	..	03/01/2019.	Paydown		4,039	4,039	4,137	4,165		(130)		(130)		4,039			0	1	09/15/2039.	1
3620C6 EG 6	GN 749935 - RMBS	..	03/01/2019.	Paydown		21,607	21,607	22,546	22,860		(1,253)		(1,253)		21,607			0	135	11/15/2040.	1
36291E H8 7	GN 625855 - RMBS	..	03/01/2019.	Paydown		2,556	2,556	2,799	2,662		(106)		(106)		2,556			0	12	06/15/2035.	1
36291H C9 3	GN 628396 - RMBS	..	03/01/2019.	Paydown		9,514	9,514	10,109	9,738		(226)		(226)		9,514			0	51	10/15/2028.	1
36291J W3 0	GN 629866 - RMBS	..	03/01/2019.	Paydown		3,803	3,803	3,860	3,817		(14)		(14)		3,803			0	20	09/15/2034.	1
36297D K3 0	GN 708714 - RMBS	..	03/01/2019.	Paydown		378	378	391	388		(11)		(11)		378			0	2	04/15/2039.	1
38376G DN 7	GNR 1018 C - CMBS	..	03/01/2019.	Paydown		10,910	10,910	11,448	11,391		(495)		(495)		10,910			0	40	03/16/2051.	1
38376G XT 2	GNR 10148A C - CMBS	..	03/01/2019.	Paydown		1,548	1,548	1,595	1,573		(39)		(39)		1,548		(0)	(0)	4	12/16/2050.	1
912810 FQ 6	UNITED STATES TREASURY	..	01/10/2019.	BNP Paribas		300,271	231,975	264,005	282,881	(36,965)	(50)		(37,015)		245,866		54,405	54,405	1,893	04/15/2032.	1
912810 PV 4	UNITED STATES TREASURY	..	01/10/2019.	Citigroup (SSB)		425,005	397,914	430,656	438,133	(14,560)	(117)		(14,676)		423,457		1,548	1,548	3,406	01/15/2028.	1
912810 QP 6	UNITED STATES TREASURY	..	01/08/2019.	BNP Paribas		345,029	288,445	325,419	336,951	(17,820)	(40)		(17,860)		319,090		25,938	25,938	2,448	02/15/2041.	1
912810 RA 8	UNITED STATES TREASURY	..	01/08/2019.	BNP Paribas		410,920	461,567	399,824	431,787	(27,283)	23		(27,260)		404,527		6,393	6,393	1,152	02/15/2043.	1
912810 RR 1	UNITED STATES TREASURY	..	01/08/2019.	Bank of America		256,902	266,588	282,935	293,535	(12,730)	(20)		(12,750)		280,785		(23,883)	(23,883)	1,065	02/15/2046.	1
912810 RW 0	UNITED STATES TREASURY	..	01/08/2019.	BNP Paribas		254,377	272,142	253,481	263,867	(9,955)	6		(9,950)		253,917		460	460	951	02/15/2047.	1
912810 SB 5	UNITED STATES TREASURY	..	01/08/2019.	BNP Paribas		247,076	256,153	250,048	256,266	(6,215)	0		(6,215)		250,051		(2,975)	(2,975)	1,023	02/15/2048.	1
912828 N7 1	UNITED STATES TREASURY	..	01/11/2019.	BARCLAYS CAPITAL INC.		1,181,761	1,200,953	1,190,040	1,227,097	(42,443)	(122)		(42,564)		1,184,533		(2,771)	(2,771)	3,733	01/15/2026.	1
912828 NM 8	UNITED STATES TREASURY	..	03/05/2019.	Citigroup (SSB)		1,471,468	1,451,961	1,463,049	1,490,432	(93,770)	(3,361)		(97,131)		1,393,301		78,167	78,167	11,625	07/15/2020.	1
912828 S5 0	UNITED STATES TREASURY	..	01/10/2019.	BNP Paribas		99,668	105,386	98,607	103,811	(4,791)	6		(4,785)		99,026		642	642	64	07/15/2026.	1
912828 V4 9	UNITED STATES TREASURY	..	01/10/2019.	BARCLAYS CAPITAL INC.		140,075	146,406	139,655	146,257	(6,556)	1		(6,556)		139,702		373	373	269	01/15/2027.	1
938782 GP 8	WASHINGTON D C MET AREA TRAN AUTH GROSS	..	01/16/2019.	BARCLAYS CAPITAL INC.		846,315	750,000	832,965	832,641		(393)		(393)		832,248		14,067	14,067	3,125	07/01/2043.	1
0599999. Total - Bonds - U.S. Government						6,073,523	5,924,147	6,028,791	6,201,438	(273,089)	(7,226)	0	(280,315)	0	5,921,160	0	152,363	152,363	31,117	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
25476F VD 7	DISTRICT COLUMBIA	..	01/16/2019.	PERSHING DIV OF DLJ SEC LNDING		534,835	500,000	540,850	536,925		(181)		(181)		536,744		(1,909)	(1,909)	2,611	06/01/2033.	1FE
57582R EH 5	MASSACHUSETTS ST	..	01/16/2019.	MORGAN STANLEY CO.		560,445	500,000	567,980	546,901		(306)		(306)		546,595		13,850	13,850	13,681	07/01/2037.	1FE
68609T DC 9	OREGON ST	..	01/16/2019.	BAIRD, ROBERT W., & COMPANY IN		998,600	1,000,000	1,000,000	1,000,000				0		1,000,000		(1,400)	(1,400)	4,765	06/01/2042.	1FE
1799999. Total - Bonds - U.S. States, Territories & Possessions						2,093,880	2,000,000	2,108,830	2,083,826	0	(487)	0	(487)	0	2,083,339	0	10,541	10,541	21,057	XXX	XXX
Bonds - U.S. Political Subdivisions of States																					
262633 EY 2	DU PAGE CNTY ILL	..	01/01/2019.	Call @ 100.00									0					0	(594)	01/01/2021.	1FE
799038 GG 3	SAN MATEO CNTY CALIF CMNTY COLLEGE DIST	..	01/25/2019.	WELLS FARGO BANK, N.A./SIG		325,920	500,000	318,795	332,385		773		773		333,158		(7,238)	(7,238)		09/01/2032.	1FE
812626 5J 4	SEATTLE WASH	..	01/25/2019.	PERSHING DIV OF DLJ SEC LNDING		520,520	500,000	512,885	508,779		(94)		(94)		508,685		11,835	11,835	3,222	12/01/2038.	1FE
937440 FH 3	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE	..	01/25/2019.	RAYMOND JAMES & ASSOCIATES		165,750	500,000	161,355	167,360		539		539		167,900		(2,150)	(2,150)		06/15/2045.	1FE
937440 FK 6	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE	..	01/25/2019.	RAYMOND JAMES & ASSOCIATES		152,050	500,000	147,690	153,213		496		496		153,710		(1,660)	(1,660)		06/15/2047.	1FE
937440 FL 4	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE	..	01/25/2019.	RAYMOND JAMES & ASSOCIATES		145,550	500,000	141,255	146,550		476		476		147,026		(1,476)	(1,476)		06/15/2048.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/ Market Indicator (a)
2499999.	Total - Bonds - U.S. Political Subdivisions of States					1,309,790	2,500,000	1,281,980	1,308,288	0	2,190	0	2,190	0	1,310,479	0	(689)	(689)	2,628	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
01179R NF 6	ALASKA MUN BD BK ALASKA MUN BD BK AUTH	..	02/14/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		506,755	500,000	509,345	508,296		(159)		(159)		508,137		(1,382)	(1,382)	7,667	10/01/2044.	1FE
047870 NE 6	ATLANTA GA WTR & WASTEWTR REV	..	01/16/2019.	BARCLAYS CAPITAL INC.		1,946,420	1,750,000	2,015,058	1,932,257		(1,225)		(1,225)		1,931,032		15,388	15,388	18,715	11/01/2040.	1FE
047870 NF 3	ATLANTA GA WTR & WASTEWTR REV	..	01/16/2019.	GOLDMAN		554,310	500,000	558,785	539,932		(265)		(265)		539,667		14,643	14,643	5,347	11/01/2043.	1FE
050589 NP 1	AUBURN UNIV ALA GEN FEE REV	..	02/11/2019.	PERSHING DIV OF DLJ SEC LNDING		694,506	650,000	687,076	684,049		(484)		(484)		683,565		10,940	10,940	5,200	06/01/2033.	1FE
072024 VP 4	BAY AREA TOLL AUTH CALIF TOLL BRDG REV	..	01/25/2019.	JANNEY MONTGOMERY SCOTT INC		509,905	500,000	532,305	528,403		(232)		(232)		528,171		(18,266)	(18,266)	6,556	04/01/2042.	1FE
084213 AL 1	BERKELEY CNTY S C UTIL REV	..	02/15/2019.	PERSHING DIV OF DLJ SEC LNDING		564,370	500,000	618,605	555,474		(1,645)		(1,645)		553,829		10,541	10,541	5,486	06/01/2024.	1FE
117569 JS 3	BRYAN TEX ELEC SYS REV	..	01/16/2019.	PERSHING DIV OF DLJ SEC LNDING		1,005,039	860,000	983,066	982,612		(594)		(594)		982,018		23,021	23,021	3,464	07/01/2030.	1FE
13077D AR 3	CALIFORNIA ST UNIV REV	..	01/16/2019.	JANNEY MONTGOMERY SCOTT INC		590,710	500,000	588,800	574,830		(373)		(373)		574,457		16,253	16,253	5,347	11/01/2032.	1FE
153476 DC 7	CENTRAL FLA EXPWY AUTH SR LIEN REV	..	01/25/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		761,783	750,000	779,843	777,367		(216)		(216)		777,151		(15,368)	(15,368)	17,333	07/01/2041.	1FE
15504R GC 7	CENTRAL PUGET SOUND WASH REGL TRAN AUTH	..	01/16/2019.	JANNEY MONTGOMERY SCOTT INC		537,310	500,000	520,300	514,432		(88)		(88)		514,344		22,966	22,966	4,278	11/01/2033.	1FE
15567R BH 5	CENTRAL UTAH WTR CONSERVANCY DIST WTR RE	..	01/16/2019.	BARCLAYS CAPITAL INC.		594,615	500,000	599,955	590,728		(431)		(431)		590,298		4,317	4,317	7,431	10/01/2031.	1FE
222102 AA 3	COULEE MED FNDTN WASH REV	..	03/01/2019.	Call @ 100.00		20,000	20,000	20,000	20,000				0		20,000			0	170	04/20/2036.	1FE
25484J CX 6	DISTRICT COLUMBIA UNIV REV	..	01/16/2019.	UBS FINANCIAL SERVICES INC.		580,575	500,000	577,185	564,756		(321)		(321)		564,435		16,140	16,140	7,431	04/01/2031.	1FE
283506 LC 5	EL PASO CNTY TEX CMNTY COLLEGE DIST REV	..	01/17/2019.	RBC CAPITAL MARKETS		524,840	500,000	532,045	525,660		(182)		(182)		525,478		(638)	(638)	6,167	04/01/2034.	1FE
3128M1 Q7 7	FH G12378 - RMBS	..	03/01/2019.	Paydown		1,278	1,278	1,225	1,259		23		23		1,278		0	0	5	09/01/2021.	1
3128MA BS 7	FH G07849 - RMBS	..	03/01/2019.	Paydown		20,176	20,176	20,989	20,992		(828)		(828)		20,176		0	0	60	05/01/2044.	1
3128MC JK 2	FH G13666 - RMBS	..	03/01/2019.	Paydown		7,392	7,392	7,685	7,564		(186)		(186)		7,392			0	28	09/01/2024.	1
3128MJ Q9 4	FH G08479 - RMBS	..	03/01/2019.	Paydown		16,117	16,117	16,651	16,659		(551)		(551)		16,117			0	49	03/01/2042.	1
3128MJ S4 3	FH G08538 - RMBS	..	03/01/2019.	Paydown		11,832	11,832	11,893	11,887		(56)		(56)		11,832			0	34	07/01/2043.	1
3128MJ S8 4	FH G08542 - RMBS	..	03/01/2019.	Paydown		18,164	18,164	18,703	18,903		(782)		(782)		18,164		(0)	(0)	63	08/01/2043.	1
3128P8 E8 0	FH C91959 - RMBS	..	03/01/2019.	Paydown		470,595	470,595	454,860	454,869		15,727		15,727		470,595		0	0	1,109	11/01/2037.	1
3128P8 GX 3	FH C92014 - RMBS	..	03/01/2019.	Paydown		247,538	247,538	251,600	251,586		(4,048)		(4,048)		247,538			0	985	09/01/2038.	1
3128PP 6C 2	FH J10867 - RMBS	..	03/01/2019.	Paydown		2,810	2,810	2,914	2,874		(71)		(71)		2,810			0	14	09/01/2024.	1
3128PP H4 8	FH J10251 - RMBS	..	03/01/2019.	Paydown		729	729	722	719		10		10		729		0	0	2	07/01/2024.	1
3128PP H5 5	FH J10252 - RMBS	..	03/01/2019.	Paydown		5,153	5,153	5,104	5,113		42		42		5,153			0	15	07/01/2024.	1
3128PP HZ 9	FH J10248 - RMBS	..	03/01/2019.	Paydown		752	752	765	755		(8)		(8)		752		0	0	2	07/01/2024.	1
3128PP WM 1	FH J10652 - RMBS	..	03/01/2019.	Paydown		11,469	11,469	11,795	11,607		(143)		(143)		11,469			0	43	10/01/2024.	1
3128PQ E9 8	FH J11060 - RMBS	..	03/01/2019.	Paydown		6,020	6,020	6,243	6,133		(116)		(116)		6,020			0	17	10/01/2024.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
31292S AF 7	FH C09006 - RMBS		03/01/2019.	Paydown		31,704	31,704	32,927	32,896		(1,204)		(1,204)		31,704		(0)	(0)	75	07/01/2042.	1
31292S AH 3	FH C09008 - RMBS		03/01/2019.	Paydown		25,391	25,391	26,252	26,226		(841)		(841)		25,391		(0)	(0)	60	08/01/2042.	1
312945 V5 4	FH A96936 - RMBS		03/01/2019.	Paydown		7,934	7,934	8,343	8,383		(451)		(451)		7,934			0	27	02/01/2041.	1
3132GU KM 5	FH Q09000 - RMBS		03/01/2019.	Paydown		28,841	28,841	30,120	30,189		(1,365)		(1,365)		28,841			0	73	06/01/2042.	1
3132HM ZZ 7	FH Q11660 - RMBS		03/01/2019.	Paydown		21,230	21,230	22,069	21,998		(768)		(768)		21,230			0	36	10/01/2042.	1
3132J8 UR 9	FH Q17391 - RMBS		03/01/2019.	Paydown		47,162	47,162	49,152	49,021		(1,864)		(1,864)		47,162		0	0	159	04/01/2043.	1
3132JP P9 7	FH Q22248 - RMBS		03/01/2019.	Paydown		3,358	3,358	3,530	3,544		(219)		(219)		3,358			0	2	10/01/2043.	1
3132JQ F6 2	FH Q22889 - RMBS		03/01/2019.	Paydown		25,883	25,883	27,395	27,691		(1,846)		(1,846)		25,883		0	0	70	11/01/2043.	1
3132L5 SE 4	FH V80517 - RMBS		03/01/2019.	Paydown		59,980	59,980	63,419	63,803		(3,823)		(3,823)		59,980			0	103	10/01/2043.	1
3132M9 5A 8	FH Q29241 - RMBS		03/01/2019.	Paydown		103,054	103,054	110,188	109,897		(6,843)		(6,843)		103,054		0	0	314	10/01/2044.	1
3132MA CR 0	FH Q29380 - RMBS		03/01/2019.	Paydown		1,643	1,643	1,743	1,774		(173)		(173)		1,643		0	0	5	11/01/2044.	1
3132QM LQ 2	FH Q31234 - RMBS		03/01/2019.	Paydown		25,066	25,066	26,297	26,345		(1,284)		(1,284)		25,066			0	49	02/01/2045.	1
3132QU 3B 7	FH Q37993 - RMBS		03/01/2019.	Paydown		108,260	108,260	115,313	115,720		(7,460)		(7,460)		108,260		0	0	191	12/01/2045.	1
3136AC U5 8	FNR 1315E EP - CMO/RMBS		03/01/2019.	Paydown		51,242	51,242	53,259	52,738		(1,530)		(1,530)		51,242		0	0	144	08/25/2042.	1
3136AE ZQ 3	FNR 1356B P - CMO/RMBS		03/01/2019.	Paydown		152,031	152,031	150,273	150,439		1,628		1,628		152,031			0	340	06/25/2043.	1
3136AF Y8 1	FNR 1389A PA - CMO/RMBS		03/01/2019.	Paydown		9,639	9,639	9,991	9,919		(285)		(285)		9,639			0	17	02/25/2043.	1
3137AC P3 7	FHR 3879F NW - CMO/RMBS		03/01/2019.	Paydown		4,270	4,270	4,472	4,361		(111)		(111)		4,270			0	13	09/15/2040.	1
3137B4 Z5 8	FHR 4261B PA - CMO/RMBS		03/01/2019.	Paydown		26,695	26,695	27,379	27,158		(477)		(477)		26,695		(0)	(0)	67	07/15/2032.	1
3137B8 PP 6	FHR 4322A PA - CMO/RMBS		03/01/2019.	Paydown		13,684	13,684	14,445	14,381		(715)		(715)		13,684			0	52	03/15/2044.	1
3137B9 BZ 7	FHMS KF03 A - CMBS		03/25/2019.	Paydown		34,779	34,779	34,779	34,779				0		34,779		0	0	54	01/25/2021.	1
31385X NF 0	FN 555790 - RMBS		03/01/2019.	Paydown		14,558	14,558	14,758	15,379		(824)		(824)		14,558			0	62	10/01/2033.	1
3138EN 7M 5	FN AL6299 - RMBS		03/01/2019.	Paydown		49,533	49,533	52,389	52,507		(2,974)		(2,974)		49,533			0	95	01/01/2045.	1
3138EN WV 7	FN AL6059 - RMBS		03/01/2019.	Paydown		151,656	151,656	156,693	156,915		(5,259)		(5,259)		151,656			0	343	11/01/2044.	1
3138EN WX 3	FN AL6061 - RMBS		03/01/2019.	Paydown		8,724	8,724	9,028	9,018		(299)		(299)		8,724			0	34	11/01/2044.	1
3138WG EZ 3	FN AS6451 - RMBS		03/01/2019.	Paydown		36,325	36,325	37,973	37,872		(1,547)		(1,547)		36,325			0	81	01/01/2046.	1
3138WH RL 8	FN AS7690 - RMBS		03/01/2019.	Paydown		31,646	31,646	31,795			(148)		(148)		31,646			0		08/01/2046.	1
3138WH XR 8	FN AS7887 - RMBS		03/01/2019.	Paydown		36,672	36,672	36,037	36,034		639		639		36,672			0	75	09/01/2041.	1
3138WK 3E 3	FN AS9796 - RMBS		03/01/2019.	Paydown		90,588	90,588	90,758			(170)		(170)		90,588			0		06/01/2047.	1
3138WT UT 1	FN AT5993 - RMBS		03/01/2019.	Paydown		77,038	77,038	75,713	75,687		1,351		1,351		77,038		0	0	114	05/01/2043.	1
3138Y1 3L 7	FN AX0802 - RMBS		03/01/2019.	Paydown		5,196	5,196	5,472	5,565		(370)		(370)		5,196			0	14	10/01/2044.	1
3138Y6 MY 7	FN AX4874 - RMBS		03/01/2019.	Paydown		13,971	13,971	14,809	14,697		(726)		(726)		13,971		(0)	(0)	28	12/01/2044.	1
3138YE 5V 5	FN AY1759 - RMBS		03/01/2019.	Paydown		10,182	10,182	10,387	10,395		(214)		(214)		10,182		0	0	20	02/01/2045.	1
31390U MU 7	FN 656571 - RMBS		03/01/2019.	Paydown		926	926	928	955		(30)		(30)		926		0	0	3	05/01/2033.	1
31402H Z2 0	FN 729861 - RMBS		03/01/2019.	Paydown		9,077	9,077	9,361	9,333		(256)		(256)		9,077		0	0	7	11/01/2033.	1
31402R AD 1	FN 735404 - RMBS		03/01/2019.	Paydown		1,461	1,461	1,417	1,448		21		21		1,461		0	0	6	04/01/2020.	1
31403D YB 9	FN 746006 - RMBS		03/01/2019.	Paydown		3,949	3,949	4,090	4,251		(312)		(312)		3,949			0	17	12/01/2033.	1
31405Q AX 6	FN 795722 - RMBS		03/01/2019.	Paydown		1,498	1,498	1,521	1,554		(56)		(56)		1,498			0	6	10/01/2034.	1
3140H5 AW 1	FN BJ3620 - RMBS		03/01/2019.	Paydown		12,617	12,617	13,242	13,218		(601)		(601)		12,617			0	28	01/01/2048.	1
31410L UV 2	FN 890796 - RMBS		03/01/2019.	Paydown		37,762	37,762	38,624	38,644		(882)		(882)		37,762			0	81	12/01/2045.	1
31412U AJ 9	FN 934809 - RMBS		03/01/2019.	Paydown		3,014	3,014	3,121	3,060		(51)		(51)		3,014		(0)	(0)	13	03/01/2024.	1
31414R PK 5	FN 973926 - RMBS		03/01/2019.	Paydown		57,321	57,321	58,181	58,018		(697)		(697)		57,321			0	97	05/01/2038.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
31416X FA 3	FN AB1960 - RMBS		03/01/2019.	Paydown		13,964	13,964	14,950	14,938		(1,001)		(1,001)		13,964			0	63	12/01/2040.	1
31418V KJ 0	FN AD7496 - RMBS		03/01/2019.	Paydown		1,722	1,722	1,735	1,728		(6)		(6)		1,722		(0)	(0)	5	01/01/2026.	1
36106Q AX 7	FUQUAY-VARINA N C COMBINED UTILS REV		01/16/2019.	MORGAN STANLEY CO.		1,382,057	1,225,000	1,435,565	1,411,051		(1,087)		(1,087)		1,409,964		(27,907)	(27,907)	18,205	04/01/2040.	1FE
407287 MG 3	HAMILTON CNTY OHIO SALES TAX		02/14/2019.	PNC CAPITAL MKTS		668,969	625,000	704,350	688,132		(973)		(973)		687,159		(18,191)	(18,191)	5,417	12/01/2032.	1FE
447168 KL 8	HUNTSVILLE ALA WTR SYS REV		02/14/2019.	PERSHING DIV OF DLJ SEC LNDING		532,830	500,000	526,250	518,089		(348)		(348)		517,741		15,089	15,089	6,000	11/01/2032.	1FE
45470R DS 2	INDIANA FIN AUTH HWY REV		02/14/2019.	FIRST TENNESSEE CAPITAL MARKET		877,658	750,000	903,758	886,542		(1,834)		(1,834)		884,708		(7,050)	(7,050)	8,125	06/01/2035.	1FE
45470R DU 7	INDIANA FIN AUTH HWY REV		01/16/2019.	BARCLAYS CAPITAL INC.		579,035	500,000	600,035	588,862		(413)		(413)		588,449		(9,414)	(9,414)	3,264	06/01/2037.	1FE
45506D YY 5	INDIANA ST FIN AUTH REV		01/25/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		770,565	750,000	796,515	790,114		(354)		(354)		789,760		(19,195)	(19,195)	14,833	08/01/2041.	1FE
495289 X9 6	KING CNTY WASH SWR REV		01/16/2019.	DAVIDSON (D.A.) & CO. INC.		878,085	790,000	893,253	858,518		(488)		(488)		858,030		20,055	20,055	21,615	07/01/2040.	1FE
517039 TU 7	LAREDO TEX WTRWKS SWR SYS REV		01/25/2019.	PERSHING DIV OF DLJ SEC LNDING		662,136	650,000	665,496	664,208		(134)		(134)		664,074		(1,939)	(1,939)	10,689	03/01/2041.	1FE
575579 LL 9	MASSACHUSETTS BAY TRANSN AUTH MASS SALE		01/16/2019.	RAYMOND JAMES & ASSOCIATES		640,900	500,000	618,810	597,502		(298)		(298)		597,204		43,696	43,696	14,365	07/01/2031.	1FE
576000 RB 1	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED		01/25/2019.	WELLS FARGO BANK, N.A./SIG		521,545	500,000	510,025	506,707		(76)		(76)		506,631		14,914	14,914	10,778	01/15/2036.	1FE
576000 RF 2	MASSACHUSETTS ST SCH BLDG AUTH DEDICATED		01/25/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		511,175	500,000	501,565	501,079		(12)		(12)		501,067		10,108	10,108	10,778	01/15/2040.	1FE
590545 WC 9	MESA ARIZ UTIL SYS REV		02/14/2019.	PERSHING DIV OF DLJ SEC LNDING		1,085,590	1,000,000	1,077,360	1,060,851		(985)		(985)		1,059,866		25,724	25,724	25,333	07/01/2031.	1FE
59261A QB 6	METROPOLITAN TRANSN AUTH N Y DEDICATED T		01/16/2019.	BARCLAYS CAPITAL INC.		2,310,860	2,000,000	2,405,220	2,369,370		(1,630)		(1,630)		2,367,741		(56,881)	(56,881)	17,500	11/15/2031.	1FE
59333P R7 5	MIAMI-DADE CNTY FLA AVIATION REV		02/14/2019.	UBS FINANCIAL SERVICES INC.		1,372,388	1,250,000	1,341,780	1,315,051		(1,128)		(1,128)		1,313,922		58,465	58,465	23,958	10/01/2038.	1FE
64972G NE 0	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &		01/16/2019.	MORGAN STANLEY CO.		858,248	750,000	847,373	846,533		(498)		(498)		846,035		12,213	12,213	3,609	06/15/2047.	1FE
665250 CQ 7	NORTHERN ILL MUN PWR AGY PWR PROJ REV		02/06/2019.	PERSHING DIV OF DLJ SEC LNDING		520,415	500,000	556,710	545,269		(538)		(538)		544,731		(24,316)	(24,316)	3,722	12/01/2031.	1FE
67756D JY 3	OHIO ST HIGHER EDL FAC COMMN REV		01/16/2019.	UBS FINANCIAL SERVICES INC.		563,635	500,000	558,520	548,917		(252)		(252)		548,665		14,970	14,970	3,264	12/01/2040.	1FE
679111 XX 7	OKLAHOMA ST TPK AUTH TPK REV		01/16/2019.	WELLS FARGO BANK, N.A./SIG		1,032,040	1,000,000	1,078,560	1,070,637		(370)		(370)		1,070,267		(38,227)	(38,227)	21,889	01/01/2042.	1FE
679111 YK 4	OKLAHOMA ST TPK AUTH TPK REV		01/16/2019.	PERSHING DIV OF DLJ SEC LNDING		551,690	500,000	538,960	538,648		(203)		(203)		538,444		13,246	13,246	10,944	01/01/2029.	1FE
682001 ET 5	OMAHA PUB PWR DIST NEB ELEC REV.		01/16/2019.	RBC CAPITAL MARKETS		557,935	500,000	563,135	542,772		(291)		(291)		542,482		15,453	15,453	11,597	02/01/2043.	1FE
696543 PP 6	PALM BEACH CNTY FLA PUB IMPT REV		01/16/2019.	FIRST TENNESSEE CAPITAL MARKET		531,105	500,000	514,960	510,471		(64)		(64)		510,407		20,698	20,698	4,278	11/01/2033.	1FE
70917S S8 7	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV		01/16/2019.	MORGAN STANLEY CO.		553,440	500,000	568,095	561,688		(284)		(284)		561,404		(7,964)	(7,964)	10,625	08/15/2047.	1FE
71884A ZF 9	PHOENIX ARIZ CIVIC IMPT CORP EXCISE TAX		01/16/2019.	RBC CAPITAL MARKETS		562,715	500,000	561,885	542,378		(275)		(275)		542,103		20,612	20,612	13,681	07/01/2041.	1FE
795576 FU 6	SALT LAKE CITY UTAH ARPT REV		02/01/2019.	PERSHING DIV OF DLJ SEC LNDING		561,935	500,000	588,185	577,781		(786)		(786)		576,995		(15,060)	(15,060)	14,861	07/01/2035.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
795576 FV 4	SALT LAKE CITY UTAH ARPT REV		01/25/2019.	PERSHING DIV OF DLJ SEC LNDING		835,185	750,000	880,178	864,841		(927)		(927)		863,914		(28,729)	(28,729)	21,667	07/01/2036.	1FE
864784 EW 9	SUFFOLK CNTY N Y WTR AUTH WTRWKS REV		01/16/2019.	BARCLAYS CAPITAL INC.		812,160	750,000	803,438	787,651		(249)		(249)		787,402		24,758	24,758	3,917	06/01/2031.	1FE
875301 GL 1	TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUT		01/25/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		509,035	500,000	518,105	516,789		(116)		(116)		516,673		(7,638)	(7,638)	11,556	07/01/2042.	1FE
880461 SB 5	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		03/04/2019.	Call @ 100.00		5,000	5,000	4,944	4,946		0		0		4,946		54	54	86	07/01/2040.	1FE
89602N E8 3	TRIBOROUGH BRDG & TUNL AUTH N Y REVS		02/15/2019.	OPPENHEIMER & CO. INC.		565,465	500,000	615,370	552,513		(1,578)		(1,578)		550,935		14,530	14,530	6,597	11/15/2024.	1FE
900680 BC 2	TUSCALOOSA CNTY ALA BRD ED SPL TAX SCH W		01/16/2019.	PERSHING DIV OF DLJ SEC LNDING		569,060	500,000	580,795	569,354		(348)		(348)		569,006		54	54	11,597	02/01/2035.	1FE
900680 BD 0	TUSCALOOSA CNTY ALA BRD ED SPL TAX SCH W		01/16/2019.	FIRST TENNESSEE CAPITAL MARKET		567,110	500,000	579,890	568,586		(344)		(344)		568,242		(1,132)	(1,132)	11,597	02/01/2036.	1FE
914119 B8 4	UNIVERSITY CINCINNATI OHIO GEN RCPTS		02/15/2019.	PERSHING DIV OF DLJ SEC LNDING		581,540	500,000	609,500	568,318		(1,479)		(1,479)		566,839		14,701	14,701	5,486	06/01/2025.	1FE
914378 MC 5	UNIVERSITY KY GEN RCPTS		01/16/2019.	PERSHING DIV OF DLJ SEC LNDING		2,578,840	2,395,000	2,536,856	2,535,489		(801)		(801)		2,534,688		44,152	44,152	28,474	10/01/2030.	1FE
915200 XU 8	UNIVERSITY VT & ST AGRIC COLLEGE		01/25/2019.	MERRILL LYNCH PIERCE FENNER & SMITH INC.		511,930	500,000	514,750	513,412		(116)		(116)		513,297		(1,367)	(1,367)	6,556	10/01/2043.	1FE
92812U K5 6	VIRGINIA ST HSG DEV AUTH COMWLTH MTG - R		03/01/2019.	Paydown		25,861	25,861	25,861	25,861		(0)		(0)		25,861			0	58	04/25/2042.	1FE
92818M AS 9	VIRGINIA ST RES AUTH INFRASTRUCTURE REV		01/16/2019.	CREWS & ASSOCIATES, INC.		536,630	500,000	552,280	542,285		(228)		(228)		542,057		(5,427)	(5,427)	4,278	11/01/2033.	1FE
940839 CF 8	WASHOE CNTY NEV HWY REV		02/01/2019.	Call @ 100.00		500,000	500,000	528,365	500,466		(466)		(466)		500,000			0	12,500	02/01/2043.	1FE
944514 VT 2	WAYNE CNTY MICH ARPT AUTH REV		01/16/2019.	PERSHING DIV OF DLJ SEC LNDING		590,235	500,000	600,380	589,712		(418)		(418)		589,294		941	941	3,264	12/01/2029.	1FE
944514 XH 6	WAYNE CNTY MICH ARPT AUTH REV		02/08/2019.	FIRST TENNESSEE CAPITAL MARKET		568,955	500,000	579,710	571,415		(806)		(806)		570,609		(1,654)	(1,654)	4,931	12/01/2032.	1FE
95639D LP 3	WEST VA SCH BLDG AUTH EXCESS LOTTERY REV		02/15/2019.	UBS FINANCIAL SERVICES INC.		763,627	650,000	752,882	743,067		(1,828)		(1,828)		741,238		22,388	22,388	20,674	07/01/2026.	1FE
95639R HC 6	WEST VA HIGHER ED POL COMMN REV		02/15/2019.	RBC CAPITAL MARKETS		2,553,706	2,150,000	2,522,122	2,490,037		(5,862)		(5,862)		2,484,174		69,531	69,531	41,507	04/01/2026.	1FE
968369 AA 6	WILKES CNTY GA HOSP AUTH REV		03/04/2019.	Call @ 100.00		14,000	14,000	14,000	14,000				0		14,000			0	509	02/20/2037.	1FE
97712D QR 0	WISCONSIN ST HEALTH & EDL FACS AUTH REV		02/11/2019.	FIRST TENNESSEE CAPITAL MARKET		1,530,240	1,500,000	1,627,830	1,598,513		(1,425)		(1,425)		1,597,088		(66,848)	(66,848)	14,667	11/15/2039.	1FE
98322Q LF 2	WYOMING CMNTY DEV AUTH HSG REV		02/15/2019.	WELLS FARGO BANK, N.A./SIG		493,125	500,000	500,000	500,000				0		500,000		(6,875)	(6,875)	2,578	12/01/2025.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.					45,861,058	41,831,130	46,531,461	45,580,623	0	(71,556)	0	(71,556)	0	45,631,966	0	229,092	229,092	607,889	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00248P AP 1	AVOCE 1R A1R - CDO		02/12/2019.	VARIOUS		4,340,876	4,338,780	4,338,780	4,338,780				0		4,338,780		2,096	2,096	53,134	07/15/2026.	1FE
26444H AE 1	DUKE ENERGY FLORIDA LLC		03/19/2019.	SUNTRUST ROBINSON HUMPHREY INC		5,141,100	5,000,000	5,053,900	5,052,084		(1,009)		(1,009)		5,051,075		90,025	90,025	142,500	07/15/2028.	1FE
28415P AA 2	EHGVT 16A A - ABS		03/25/2019.	Paydown		35,653	35,653	35,652	35,652		0		0		35,653			0	80	04/25/2028.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
350910 AN 5	FTST 064TS A - CMBS		03/11/2019.	Paydown		31,418	31,418	31,575	31,433		(14)		(14)		31,418			0	153	12/13/2028.	1FE
38014B AC 3	GMALT 181 A2B - ABS		03/20/2019.	Paydown		492,048	492,048	492,048	492,048				0		492,048			0	1,345	04/20/2020.	1FE
44935A AC 9	HALST 18A A2B - ABS		03/15/2019.	Paydown		364,805	364,805	364,805	364,805				0		364,805			0	883	08/17/2020.	1FE
452570 AE 4	IMSA 072 2A - RMBS		03/25/2019.	Paydown		51,021	51,021	51,021	50,074	2,159	(1,212)		947		51,021		(0)	(0)	151	04/25/2037.	2FE
55265K 2G 3	MASTR 0311 7A2 - CMO/RMBS		03/01/2019.	Paydown		2,445	2,445	2,357	2,392		53		53		2,445			0	11	12/25/2033.	2FE
713448 CZ 9	PEPSICO INC		01/16/2019.	FENNER		3,210,990	3,000,000	3,423,180	3,410,227		(428)		(428)		3,409,799		(198,809)	(198,809)	69,383	07/17/2045.	1FE
82652J AA 5	SRFC 153 A - ABS		03/20/2019.	Paydown		18,940	18,940	18,936	18,933		7		7		18,940			0	39	09/20/2032.	1FE
82652K AA 2	SRFC 171 A - ABS		03/20/2019.	Paydown		35,637	35,637	35,634	35,635		2		2		35,637		0	0	75	03/20/2034.	1FE
91324P CQ 3	UNITEDHEALTH GROUP INC		03/19/2019.	WELLS FARGO SECURITIES LLC		4,708,414	4,300,000	4,798,929	4,765,628		(4,473)		(4,473)		4,761,155		(52,741)	(52,741)	135,898	07/15/2035.	1FE
927804 FB 5	VIRGINIA ELECTRIC AND POWER CO		01/16/2019.	WELLS FARGO SECURITIES LLC		2,369,900	2,000,000	2,291,920	2,241,623		(382)		(382)		2,241,241		128,659	128,659	21,000	05/15/2037.	2FE
927804 FR 0	VIRGINIA ELECTRIC AND POWER CO		01/16/2019.	Citigroup (SSB)		2,507,375	2,500,000	2,480,300	2,482,039		18		18		2,482,056		25,319	25,319	47,281	02/15/2044.	1FE
92826C AE 2	VISA INC		03/19/2019.	US BANCORP INVESTMENTS INC.		2,114,520	2,000,000	2,175,860	2,164,725		(1,625)		(1,625)		2,163,100		(48,580)	(48,580)	22,364	12/14/2035.	1FE
3899999.	Total - Bonds - Industrial and Miscellaneous					25,425,141	24,170,747	25,594,898	25,486,077	2,159	(9,063)	0	(6,904)	0	25,479,172	0	(54,031)	(54,031)	494,297	XXX	XXX
8399997.	Total - Bonds - Part 4					80,763,393	76,426,023	81,545,960	80,660,252	(270,930)	(86,142)	0	(357,072)	0	80,426,116	0	337,277	337,277	1,156,988	XXX	XXX
8399999.	Total - Bonds					80,763,393	76,426,023	81,545,960	80,660,252	(270,930)	(86,142)	0	(357,072)	0	80,426,116	0	337,277	337,277	1,156,988	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
03673L 10 3	ANTERO RESOURCES MIDSTREAM UNT		03/14/2019.	Unknown	31,400.000	749,204	XXX	973,139	671,646	301,493			301,493		973,139		(223,935)	(223,935)	14,758	XXX	L
03748R 75 4	APARTMENT INVST MGT CL A REIT ORD		02/21/2019.	Not Available	0.642	32	XXX	29	28	0			0		29		3	3		XXX	L
03835C 10 8	APPTIO CL A ORD		01/10/2019.	Not Available	140.000	5,320	XXX	5,299	5,314	(15)			(15)		5,299		21	21		XXX	L
04685W 10 3	ATHENAHEALTH ORD		02/11/2019.	Not Available	170.000	22,950	XXX	21,311	22,428	(1,117)			(1,117)		21,311		1,639	1,639		XXX	L
11135F 10 1	BROADCOM ORD		03/19/2019.	ITG INC.	110.000	32,939	XXX	26,918	27,971	(1,053)			(1,053)		26,918		6,021	6,021		XXX	L
118230 10 1	BUCKEYE PARTNERS UNT		02/28/2019.	RBC CAPITAL MARKETS	2,400.000	74,333	XXX	151,803	69,576	82,227			82,227		151,803		(77,470)	(77,470)	1,800	XXX	L
125523 10 0	CIGNA ORD		01/01/2019.	Adjustment	0.527	100	XXX	95	100	(5)			(5)		95		5	5		XXX	L
15135B 10 1	CENTENE ORD		02/07/2019.				XXX		(95,699)	(22,991)			(22,991)					0		XXX	L
171484 10 8	CHURCHILL DOWNS ORD		01/28/2019.				XXX		(24,394)	(4,016)			(4,016)					0		XXX	L
18914U 10 0	CLOUDERA ORD		01/03/2019.	Not Available	0.450	4	XXX	8	5	3			3		8		(3)	(3)		XXX	L
200340 10 7	COMERICA ORD		03/19/2019.	ITG INC.	440.000	35,631	XXX	40,449	30,224	10,226			10,226		40,449		(4,818)	(4,818)	264	XXX	L
24703L 20 2	DELL TECHNOLOGIES CL C ORD		01/29/2019.	Not Available	0.987	46	XXX	52	42	9			9		52		(6)	(6)		XXX	L
247361 70 2	Delta Air Lines, Inc.		03/19/2019.	ITG INC.	770.000	39,216	XXX	39,170	38,423	747			747		39,170		46	46		XXX	L
25746U 10 9	DOMINION ENERGY ORD		01/02/2019.	Not Available	0.330	25	XXX	24	24	1			1		24		0	0		XXX	L
26483E 10 0	DUN & BRADSTREET ORD		02/08/2019.	Not Available	160.000	23,200	XXX	22,854	22,838	16			16		22,854		346	346		XXX	L
26885B 10 0	EQM MIDSTREAM PARTNERS UNT		03/01/2019.	RBC CAPITAL MARKETS	5,200.000	200,673	XXX	357,995	224,900	133,095			133,095		357,995		(157,321)	(157,321)	5,876	XXX	L
28414H 10 3	ELANCO ANIMAL HEALTH ORD		03/18/2019.	Not Available	0.158	5	XXX	4					0		4		1	1		XXX	L
292505 10 4	ENCANA ORD		03/19/2019.	ITG INC.	2,137.000	11,831	XXX	22,498					0		22,498	(5,606)	(5,061)	(10,667)	3	XXX	L
29336U 10 7	ENLINK MIDSTREAM PARTNERS COM UNT		01/25/2019.	MERGER	56,900.000	699,500	XXX	871,575	626,469	245,106			245,106		871,575		(172,074)	(172,074)	22,191	XXX	L
297425 10 0	ESTERLINE TECHNOLOGIES ORD		03/14/2019.	Not Available	110.000	13,475	XXX	9,768	13,360	(3,592)			(3,592)		9,768		3,707	3,707		XXX	L
302491 30 3	FMC ORD		03/01/2019.	Unknown	550.000	47,850	XXX	47,850	40,678	7,172			7,172		47,850			0	220	XXX	L
30255G 10 3	FCB FINANCIAL HOLDINGS CL A ORD		01/01/2019.	Unknown	180.000	8,464	XXX	8,464	6,044	2,419			2,419		8,464			0		XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
316773 10 0	FIFTH THIRD BANCORP ORD		03/22/2019	Not Available	0.500	11	XXX	14	12	2			2		14		(3)	(3)	0	XXX	L
35137L 10 5	FOX CL A ORD		03/19/2019	Unknown	0.333	13	XXX	13					0		13			0		XXX	L
35137L 20 4	FOX CL B ORD		03/19/2019	Unknown	0.667	26	XXX	26					0		26			0		XXX	L
369604 10 3	GENERAL ELECTRIC ORD		02/14/2019	Unknown	32,130.000	435,683	XXX	435,683	243,224	192,459			192,459		435,683			0	321	XXX	L
38376A 10 3	OFFICE PROPERTIES INCOME TRUST C ORD		01/02/2019	Unknown	364.000	7,298	XXX	7,298					0		7,298			0		XXX	L
440894 10 3	HORTONWORKS ORD		01/04/2019	Unknown	290.000	6,499	XXX	6,499	4,182	2,317			2,317		6,499			0		XXX	L
45321L 10 0	IMPERVA ORD		01/10/2019	Not Available	150.000	8,363	XXX	6,461	8,354	(1,893)			(1,893)		6,461		1,902	1,902		XXX	L
517942 10 8	LASALLE HOTEL PROPERTIES REIT ORD		01/01/2019	Adjustment	171.000	6,464	XXX	5,698	5,482	215			215		5,698		766	766		XXX	L
532457 10 8	ELI LILLY ORD		03/14/2019	Unknown	137.000	15,818	XXX	15,818	15,854	(36)			(36)		15,818			0	88	XXX	L
53814L 10 8	LIVENT ORD		03/27/2019	Not Available	0.416	6	XXX	5					0		5		0	0		XXX	L
548862 10 1	LOXO ONCOLOGY ORD		02/19/2019	Not Available	100.000	23,500	XXX	16,817	14,007	2,810			2,810		16,817		6,683	6,683		XXX	L
55264U 10 8	MB FINANCIAL ORD		03/22/2019	Unknown	330.000	15,437	XXX	15,437	13,078	2,360			2,360		15,437			0		XXX	L
552676 10 8	MDC HOLDINGS ORD		03/01/2019	Adjustment	0.400	11	XXX	10	(394)	4			4		10		1	1		XXX	L
55336V 10 0	MPLX COM UNT		03/01/2019	UBS SECURITIES LLC	8,400.000	277,071	XXX	277,214	254,520	22,694			22,694		277,214		(143)	(143)	5,439	XXX	L
57778K 10 5	MAXAR TECHNOLOGIES ORD		01/01/2019	Unknown			XXX		(2,631)	(4,360)			(4,360)					0		XXX	L
60255W 10 5	MINDBODY CL A ORD		02/15/2019	Not Available	170.000	6,205	XXX	6,331	6,188	143			143		6,331		(126)	(126)		XXX	L
64111Q 10 4	NETGEAR ORD		01/02/2019	Unknown	120.000	7,040	XXX	7,040	6,244	797			797		7,040			0		XXX	L
651290 10 8	NEWFIELD EXPLORATION ORD	C	02/20/2019	Unknown	800.000	22,504	XXX	22,504	11,728	10,776			10,776		22,504			0		XXX	L
65158N 10 2	NEWMARK GROUP CL A ORD		01/01/2019	Adjustment	0.284	2	XXX	3	2	0			0		3		(0)	(0)		XXX	L
654106 10 3	NIKE CL B ORD		03/19/2019	ITG INC	400.000	34,988	XXX	32,172	29,656	2,516			2,516		32,172		2,816	2,816	88	XXX	L
67069D 10 8	NUTRISYSTEM ORD		03/08/2019	Unknown	110.000	4,720	XXX	4,833	4,827	7			7		4,833		(114)	(114)		XXX	L
67072V 10 3	NXSTAGE MEDICAL ORD	C	02/22/2019	Not Available	260.000	7,800	XXX	7,166	7,441	(276)			(276)		7,166		634	634		XXX	L
68389X 10 5	ORACLE ORD		03/19/2019	ITG INC	960.000	51,831	XXX	46,925	43,344	3,581			3,581		46,925		4,906	4,906	182	XXX	L
69331C 10 8	PG&E ORD		01/15/2019	ITG INC	2,100.000	13,704	XXX	81,596	49,875	31,721			31,721		81,596		(67,893)	(67,893)		XXX	L
698354 10 7	PANDORA MEDIA ORD		02/01/2019	Unknown	1,020.000	9,170	XXX	9,170	8,252	918			918		9,170			0		XXX	L
747525 10 3	QUALCOMM ORD		03/19/2019	ITG INC	850.000	48,483	XXX	59,619	48,374	11,246			11,246		59,619		(11,136)	(11,136)		XXX	L
80589M 10 2	SCANA ORD		01/02/2019	Unknown	570.000	21,358	XXX	21,358	27,235	(5,876)			(5,876)		21,358			0	71	XXX	L
806407 10 2	HENRY SCHEIN ORD		02/07/2019	Unknown	615.000	48,753	XXX	48,753	48,290	463			463		48,753			0		XXX	L
81618T 10 0	SELECT INCOME REIT ORD		01/01/2019	Unknown	350.000	7,298	XXX	7,298	2,576	4,722			4,722		7,298			0		XXX	L
87161C 50 1	SYNOVUS FINANCIAL ORD		01/02/2019	Not Available	0.900	28	XXX	41	29	12			12		41		(13)	(13)		XXX	L
87612G 10 1	TARGA RESOURCES ORD		03/01/2019	BARCLAYS CAPITAL LE	9,800.000	397,423	XXX	430,238	352,996	77,242			77,242		430,238		(32,815)	(32,815)	8,918	XXX	L
881569 10 7	TESARO ORD	C	01/22/2019	Not Available	150.000	11,250	XXX	6,413	11,138	(4,725)			(4,725)		6,413		4,838	4,838		XXX	L
90130A 10 1	TWENTY FIRST CENTURY FOX CL A ORD		03/19/2019	CORPORATE ACTION	3,670.000	183,717	XXX	167,022	176,600	(9,579)			(9,579)		167,022		16,695	16,695		XXX	L
90130A 10 1	TWENTY-FIRST CENTURY FOX, INC.		03/20/2019	Unknown	2,704.118	134,368	XXX	134,368					0		134,368			0		XXX	L
90130A 20 0	TWENTY FIRST CENTURY FOX CL B ORD		03/19/2019	CORPORATE ACTION	1,970.000	97,982	XXX	89,182	94,127	(4,945)			(4,945)		89,182		8,800	8,800		XXX	L
90130A 20 0	TWENTY-FIRST CENTURY FOX, INC.		03/20/2019	Unknown	1,451.530	72,010	XXX	72,010					0		72,010			0		XXX	L
91913Y 10 0	VALERO ENERGY ORD		03/19/2019	ITG INC	290.000	25,102	XXX	33,544	21,741	11,803			11,803		33,544		(8,442)	(8,442)	261	XXX	L

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
92240G 10 1	VECTREN ORD	..	02/01/2019.	Not Available	280.000	20,160	XXX	16,747	20,154	(3,408)			(3,408)		16,747		3,413	3,413	115	XXX	L
929740 10 8	WABTEC ORD	..	03/01/2019.	Adjustment	0.570	43	XXX	58	40	18			18		58		(16)	(16)	0	XXX	L
958254 10 4	WESTERN GAS PARTNERS UNT	..	02/28/2019.	Unknown	21,400.000	1,108,103	XXX	1,108,103	903,722	204,381			204,381		1,108,103			0	20,972	XXX	L
G05384 10 5	ASPEN INSURANCE HOLDINGS ORD	C	02/15/2019.	Not Available	230.000	9,833	XXX	9,646	9,658	(12)			(12)		9,646		186	186		XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					5,104,871	XXX	5,808,436	4,119,900	1,297,822	0	0	1,297,822	0	5,808,436	(5,606)	(697,959)	(703,565)	81,568	XXX	XXX
9799997.	Total - Common Stocks - Part 4					5,104,871	XXX	5,808,436	4,119,900	1,297,822	0	0	1,297,822	0	5,808,436	(5,606)	(697,959)	(703,565)	81,568	XXX	XXX
9799999.	Total - Common Stocks					5,104,871	XXX	5,808,436	4,119,900	1,297,822	0	0	1,297,822	0	5,808,436	(5,606)	(697,959)	(703,565)	81,568	XXX	XXX
9899999.	Total - Preferred and Common Stocks					5,104,871	XXX	5,808,436	4,119,900	1,297,822	0	0	1,297,822	0	5,808,436	(5,606)	(697,959)	(703,565)	81,568	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					85,868,264	XXX	87,354,396	84,780,152	1,026,892	(86,142)	0	940,750	0	86,234,552	(5,606)	(360,682)	(366,288)	1,238,556	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol / Market Indicator	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
000000 00 0	BNY Mellon Securities Lending Overnight Fund		L	3,108,413	3,108,413	
7499999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)			3,108,413	3,108,413	XXX
7799999.	Total - Common Stock			3,108,413	3,108,413	0
7899999.	Total - Preferred and Common Stock			3,108,413	3,108,413	XXX
9999999.	Totals			3,108,413	3,108,413	XXX

General Interrogatories:

1. The activity for the year: Fair Value $.....3,108,413 Book/Adjusted Carrying Value $.....3,108,413
2. Average balance for the year: Fair Value $.....3,063,163 Book/Adjusted Carrying Value $.....3,063,163
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $.....3,108,413 NAIC 2: $..........0 NAIC 3: $..........0 NAIC 4: $..........0 NAIC 5: $..........0 NAIC 6: $..........0

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page).

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Huntington National Bank	Columbus, OH					(3,204,385)	(2,901,178)	3,334,428	XXX
Federal Home Loan Bank	Cincinnati, OH					860,835	860,835	1,594,388	XXX
The Bank of NY Mellon	Pittsburgh, PA						30,639	(7,868,324)	XXX
PNC Bank	Columbus, OH					(54,242,259)	5,014,648	(20,433,914)	XXX
0199998. Deposits in.....5 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	253		37,811	39,723	(31,745)	XXX
0199999. Total Open Depositories		XXX	XXX	253	0	(56,547,998)	3,044,667	(23,405,167)	XXX
0399999. Total Cash on Deposit		XXX	XXX	253	0	(56,547,998)	3,044,667	(23,405,167)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	2,600	2,600	2,600	XXX
0599999. Total Cash		XXX	XXX	253	0	(56,545,398)	3,047,267	(23,402,567)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
All Other Money Market Mutual Funds								
316175 10 8	FIDELITY IMM:GOVT I		03/29/2019	2.310		19,249,495	48,014	248
38141W 27 3	GOLDMAN:FS GOVT INST		03/31/2019	2.350		219,886		589
52470G 88 2	WA INST LIQUID RSV I		08/18/2017	2.490			1	
8699999. Total - All Other Money Market Mutual Funds						19,469,381	48,015	837
8899999. Total - Cash Equivalents						19,469,381	48,015	837

* 1 4 6 2 1 2 0 1 9 5 0 5 0 0 1 0 1 *

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended March 31, 2019

NAIC Group Code.....291 NAIC Company Code.....14621

Company Name: MOTORISTS MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
....	....	....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: .... $........................5,112

2.32 Amount estimated using reasonable assumptions: ....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....