



LIFE AND ACCIDENT AND HEALTH COMPANIES — ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2018
OF THE CONDITION AND AFFAIRS OF THE
GRANGE LIFE INSURANCE COMPANY

NAIC Group Code	00588	(Current Period)	00267	(Prior Period)	NAIC Company Code	71218	Employer's ID Number	31-0739286
Organized under the Laws of	Ohio				State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States							
Incorporated/Organized	03/05/1968				Commenced Business	07/01/1968		
Statutory Home Office	671 South High Street				Columbus, OH, US 43206-1066			
	(Street and Number)				(City or Town, State, Country and Zip Code)			
Main Administrative Office	671 South High Street							
	Columbus, OH, US 43206-1066				614-445-2900			
	(City or Town, State, Country and Zip Code)				(Area Code)		(Telephone Number)	
Mail Address	P.O. Box 1218				Columbus, OH, US 43216-1218			
	(Street and Number or P.O. Box)				(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	671 South High Street							
	Columbus, OH, US 43206-1066				614-445-2900			
	(City or Town, State, Country and Zip Code)				(Area Code)		(Telephone Number) (Extension)	
Internet Web Site Address	www.grangeinsurance.com							
Statutory Statement Contact	David Arnold Laird				816-753-7000			
	(Name)				(Area Code)		(Telephone Number) (Extension)	
	david.laird@kclife.com				816-531-8979			
	(E-Mail Address)				(Fax Number)			

OFFICERS

Name	Title	Name	Title
David Arnold Laird #	Controller	Theresa M. Mason	President
Alan Craig Mason Jr. #	General Counsel & Secretary		

OTHER OFFICERS

Robert Philip Bixby #	Chairman	Walter Edwin Bixby #	Chief Executive Officer
Mark Alan Milton #	Actuary	Philip Alan Williams #	Chief Financial Officer

DIRECTORS OR TRUSTEES

Robert Philip Bixby #	Walter Edwin Bixby #	Theresa M. Mason #	Mark Alan Milton #
Philip Alan Williams #			

State ofOhio.....
County ofFranklin.....
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The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

David Arnold Laird Controller	Theresa M. Mason President	Alan Craig Mason Jr. General Counsel & Secretary
Subscribed and sworn to before me this _____ day of _____ February, 2019		a. Is this an original filing? Yes [X] No [] b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached
		_____ 02/25/2019 _____

Teresa J. Burchwell, Notary Public
04/28/2022

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	350,738,485		350,738,485	322,855,683
2. Stocks (Schedule D):				
2.1 Preferred stocks	0		0	0
2.2 Common stocks	0		0	0
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances).....			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$18,230,600 , Schedule E-Part 1), cash equivalents (\$14,919,869 , Schedule E-Part 2) and short-term investments (\$0 , Schedule DA).....	33,150,469		33,150,469	16,633,826
6. Contract loans (including \$ premium notes).....	12,232,480		12,232,480	11,907,704
7. Derivatives (Schedule DB).....	0		0	0
8. Other invested assets (Schedule BA)	0		0	0
9. Receivables for securities	331,586		331,586	69,341
10. Securities lending reinvested collateral assets (Schedule DL).....			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	396,453,020	0	396,453,020	351,466,554
13. Title plants less \$ charged off (for Title insurers only).....			0	0
14. Investment income due and accrued	2,618,580		2,618,580	3,039,525
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums).....	42,963,999		42,963,999	42,541,966
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,425,294	1,151,187	2,274,107	10,834,242
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	980,621		980,621	303,956
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	245,954		245,954	28,285
18.2 Net deferred tax asset.....	10,312,450	5,744,247	4,568,203	3,958,433
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software.....	55,829	55,262	567	3,968
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable.....			0	0
25. Aggregate write-ins for other-than-invested assets	1,782,746	1,771,987	10,759	10,881
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	458,838,493	8,722,683	450,115,810	412,187,810
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	0
28. Total (Lines 26 and 27)	458,838,493	8,722,683	450,115,810	412,187,810
DETAILS OF WRITE-INS				
1101.			0	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Receivable for Agent Loans.....	370,114	370,114	0	0
2502. Premium Tax Credits.....	781,990	771,231	10,759	10,881
2503. Interest Maintenance Reserve.....	630,642	630,642	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,782,746	1,771,987	10,759	10,881

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$386,289,124 (Exhibit 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve).....	386,289,124	310,919,970
2. Aggregate reserve for accident and health contracts (including \$0 Modco Reserve).....	295,495	331,413
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	263,483	268,662
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	4,812,043	6,701,745
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	0	(6,404)
5. Policyholders' dividends \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco).....	48,511	59,170
6.2 Dividends not yet apportioned (including \$ Modco)	0	0
6.3 Coupons and similar benefits (including \$ Modco)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)	286,628	370,274
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act	0	0
9.3 Other amounts payable on reinsurance, including \$ assumed and \$3,296,783 ceded	3,296,783	3,402,004
9.4 Interest Maintenance Reserve (IMR, Line 6)	0	698,267
10. Commissions to agents due or accrued-life and annuity contracts \$719,777 accident and health \$ and deposit-type contract funds \$	719,777	775,558
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	895,364	1,516,905
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	1,678,682	1,769,671
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses).....	0	0
15.2 Net deferred tax liability	0	0
16. Unearned investment income	493,306	478,014
17. Amounts withheld or retained by company as agent or trustee	0	0
18. Amounts held for agents' account, including \$ agents' credit balances	0	0
19. Remittances and items not allocated	643,524	158,890
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money \$ and interest thereon \$	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	1,222,684	2,572,067
24.02 Reinsurance in unauthorized and certified (\$) companies.....	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers.....	0	0
24.04 Payable to parent, subsidiaries and affiliates	294,265	9,624,487
24.05 Drafts outstanding	0	0
24.06 Liability for amounts held under uninsured plans	0	0
24.07 Funds held under coinsurance	0	0
24.08 Derivatives	0	0
24.09 Payable for securities	0	0
24.10 Payable for securities lending.....	0	0
24.11 Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	11,607,975	0
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	412,847,644	339,640,693
27. From Separate Accounts statement	0	0
28. Total liabilities (Lines 26 and 27)	412,847,644	339,640,693
29. Common capital stock	1,893,750	1,893,750
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	40,202,189	67,031,250
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	(4,827,773)	3,622,117
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)	0	0
36.2 shares preferred (value included in Line 30 \$)	0	0
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement).....	35,374,416	70,653,367
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	37,268,166	72,547,117
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	450,115,810	412,187,810
DETAILS OF WRITE-INS		
2501. Payable for disbursement transaction services.....	11,607,975	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	11,607,975	0
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	110,062,292	1,846,401
2. Considerations for supplementary contracts with life contingencies		0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	13,911,926	14,061,668
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	135,599	1,202,130
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	9,390,178	8,459,840
7. Reserve adjustments on reinsurance ceded		0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		0
8.2 Charges and fees for deposit-type contracts		0
8.3 Aggregate write-ins for miscellaneous income	3,665	8,736
9. Totals (Lines 1 to 8.3)	133,503,660	25,578,775
10. Death benefits	30,425,435	27,111,029
11. Matured endowments (excluding guaranteed annual pure endowments)	0	0
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,274,318	2,133,592
13. Disability benefits and benefits under accident and health contracts	49,346	139,543
14. Coupons, guaranteed annual pure endowments and similar benefits		0
15. Surrender benefits and withdrawals for life contracts	7,720,307	8,437,516
16. Group conversions		0
17. Interest and adjustments on contract or deposit-type contract funds		0
18. Payments on supplementary contracts with life contingencies		0
19. Increase in aggregate reserves for life and accident and health contracts	75,328,057	(34,316,629)
20. Totals (Lines 10 to 19)	114,797,463	3,505,051
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	7,583,546	8,635,298
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	144,709	147,023
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	13,209,395	12,510,520
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	1,932,408	1,974,944
25. Increase in loading on deferred and uncollected premiums	(69,558)	(592,315)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	0	616,794
28. Totals (Lines 20 to 27)	137,597,963	26,797,315
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(4,094,303)	(1,218,540)
30. Dividends to policyholders	38,083	58,956
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(4,132,386)	(1,277,496)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(217,670)	(7,066)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,914,716)	(1,270,430)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 0 (excluding taxes of \$ 0 transferred to the IMR)	0	5,478
35. Net income (Line 33 plus Line 34)	(3,914,716)	(1,264,952)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	72,547,117	71,346,081
37. Net income (Line 35)	(3,914,716)	(1,264,952)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$		13,663
39. Change in net unrealized foreign exchange capital gain (loss)		0
40. Change in net deferred income tax	1,489,096	(5,239,713)
41. Change in nonadmitted assets	(2,460,099)	4,326,562
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	1,349,383	237,911
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		0
47. Other changes in surplus in Separate Accounts statement	0	0
48. Change in surplus notes	0	0
49. Cumulative effect of changes in accounting principles		0
50. Capital changes:		
50.1 Paid in		0
50.2 Transferred from surplus (Stock Dividend)		0
50.3 Transferred to surplus		0
51. Surplus adjustment:		
51.1 Paid in	(26,829,061)	0
51.2 Transferred to capital (Stock Dividend)		0
51.3 Transferred from capital		0
51.4 Change in surplus as a result of reinsurance	(1,923,333)	2,540,126
52. Dividends to stockholders	(3,171,720)	0
53. Aggregate write-ins for gains and losses in surplus	181,499	587,439
54. Net change in capital and surplus for the year (Lines 37 through 53)	(35,278,951)	1,201,036
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	37,268,166	72,547,117
DETAILS OF WRITE-INS		
08.301 SERVICE FEES	3,665	8,736
08.302		0
08.303		
08.398 Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399 Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3,665	8,736
2701. Misc Deduction - Annuity related IMR		616,794
2702.		0
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	616,794
5301. Prior Period Adjustment	181,499	587,439
5302.		0
5303.		0
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	181,499	587,439

CASH FLOW

	1 Current Year	2 Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	108,949,506	1,625,304
2. Net investment income	15,337,387	15,071,885
3. Miscellaneous income	7,470,510	10,391,909
4. Total (Lines 1 through 3)	131,757,403	27,089,098
5. Benefit and loss related payments	34,043,798	42,098,913
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	23,638,369	23,781,929
8. Dividends paid to policyholders	48,742	353,890
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	0	195,000
10. Total (Lines 5 through 9)	57,730,909	66,429,732
11. Net cash from operations (Line 4 minus Line 10)	74,026,494	(39,340,634)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	58,067,975	75,310,389
12.2 Stocks	781	12,068,436
12.3 Mortgage loans	0	0
12.4 Real estate	0	0
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	58,068,756	87,378,825
13. Cost of investments acquired (long-term only):		
13.1 Bonds	88,133,309	41,328,545
13.2 Stocks	0	0
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	262,245	67,120
13.7 Total investments acquired (Lines 13.1 to 13.6)	88,395,554	41,395,665
14. Net increase (decrease) in contract loans and premium notes	324,776	105,076
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(30,651,574)	45,878,084
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	(26,829,061)	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(5,179)	(50,562)
16.5 Dividends to stockholders	3,171,720	0
16.6 Other cash provided (applied).....	3,147,683	(4,043,729)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(26,858,277)	(4,094,291)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	16,516,643	2,443,159
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	16,633,826	14,190,667
19.2 End of year (Line 18 plus Line 19.1)	33,150,469	16,633,826

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	110,062,292	.0	55,200,551	54,599,370		.0	186,464	.0	.0	.0	75,907	
2. Considerations for supplementary contracts with life contingencies .....	.0											
3. Net investment income	13,911,926		11,930,811	1,981,319							(204)	
4. Amortization of Interest Maintenance Reserve (IMR)	135,599		116,357	19,242								
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded	9,390,178	.0	7,415,669	1,965,453		.0	.0	.0	.0	.0	9,056	.0
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts .....	.0											
8.2 Charges and fees for deposit-type contracts .....	.0											
8.3 Aggregate write-ins for miscellaneous income	3,665	0	3,665	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	133,503,660	0	74,667,053	58,565,384	0	0	186,464	0	0	0	84,759	0
10. Death benefits	30,425,435		29,815,030				610,405					
11. Matured endowments (excluding guaranteed annual pure endowments) .....	.0	.0	.0				.0					
12. Annuity benefits	1,274,318			1,274,318				.0				
13. Disability benefits and benefits under accident and health contracts	49,346								.0	.0	49,346	
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts	7,720,307		7,720,307									
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds .....	.0											
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts	75,328,057		21,192,969	54,126,008			45,000				(35,920)	
20. Totals (Lines 10 to 19)	114,797,463	.0	58,728,306	55,400,326	.0	.0	655,405	.0	.0	.0	13,426	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	7,583,546	.0	7,584,301	(769)		.0	.0	.0	.0	.0	14	.0
22. Commissions and expense allowances on reinsurance assumed	144,709	.0	144,709	.0		.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses	13,209,395		12,132,657	1,045,622			7,459		.0	.0	23,657	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,932,408		1,932,408						.0	.0	.0	.0
25. Increase in loading on deferred and uncollected premiums	(69,558)		(69,558)									
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0											
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	137,597,963	0	80,452,823	56,445,179	0	0	662,864	0	0	0	37,097	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(4,094,303)	.0	(5,785,770)	2,120,205	.0	.0	(476,400)	.0	.0	.0	47,662	.0
30. Dividends to policyholders	38,083		38,083						0	0	0	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(4,132,386)	.0	(5,823,853)	2,120,205	.0	.0	(476,400)	.0	.0	.0	47,662	.0
32. Federal income taxes incurred (excluding tax on capital gains)	(217,670)		(203,191)	8,158			(25,094)				2,457	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,914,716)	0	(5,620,662)	2,112,047	0	0	(451,306)	0	0	0	45,205	0
DETAILS OF WRITE-INS												
08.301. SERVICE FEES	3,665		3,665									
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	3,665	0	3,665	0	0	0	0	0	0	0	0	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 Line 10 Line 16 Line 23 Line 24

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	310,919,970	0	309,661,595	1,258,375	0	0	0	0
2. Tabular net premiums or considerations	136,526,083		135,641,675	810,383			74,025	
3. Present value of disability claims incurred	32,816		32,816		XXX			
4. Tabular interest	15,336,728		15,018,577	316,670			1,481	
5. Tabular less actual reserve released	199,624			199,624				
6. Increase in reserve on account of change in valuation basis	0							
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	0	XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net)	54,122,803			54,077,803			45,000	
8. Totals (Lines 1 to 7)	517,138,024	0	460,354,663	56,662,855	0	0	120,506	0
9. Tabular cost	98,408,200		98,332,694		XXX		75,506	
10. Reserves released by death	3,665,606		3,665,606	XXX	XXX			XXX
11. Reserves released by other terminations (net)	27,299,994		27,299,994					
12. Annuity, supplementary contract, and disability payments involving life contingencies	1,475,100		200,782	1,274,318				
13. Net transfers to or (from) Separate Accounts	0		0					
14. Total deductions (Lines 9 to 13)	130,848,900	0	129,499,076	1,274,318	0	0	75,506	0
15. Reserve December 31, current year	386,289,124	0	330,855,587	55,388,537	0	0	45,000	0

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a).....407,002	.....361,511
1.1	Bonds exempt from U.S. tax	(a).....	.....
1.2	Other bonds (unaffiliated)	(a).....12,576,242	.....12,532,375
1.3	Bonds of affiliates	(a).....0	.....
2.1	Preferred stocks (unaffiliated)	(b).....0	.....
2.11	Preferred stocks of affiliates	(b).....0	.....
2.2	Common stocks (unaffiliated) .....	.....0	.....
2.21	Common stocks of affiliates .....	.....0	.....
3.	Mortgage loans	(c).....	.....
4.	Real estate	(d).....	.....
5.	Contract loans .....	.....855,810	.....840,518
6.	Cash, cash equivalents and short-term investments	(e).....288,794	.....288,794
7.	Derivative instruments	(f).....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income .....	.....2,680	.....2,680
10.	Total gross investment income	14,130,528	14,025,878
11.	Investment expenses		(g).....113,952
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g).....0
13.	Interest expense		(h).....
14.	Depreciation on real estate and other invested assets		(i).....
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....113,952
17.	Net investment income (Line 10 minus Line 16)		13,911,926
DETAILS OF WRITE-INS			
0901.	Miscellaneous Income.....	.....2,680	.....2,680
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	2,680	2,680
1501.	.....		.....
1502.	.....		.....
1503.	.....		.....
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		0

(a) Includes \$286,582 accrual of discount less \$1,275,806 amortization of premium and less \$567,001 paid for accrued interest on purchases.
(b) Includes \$ accrual of discount less \$ amortization of premium and less \$0 paid for accrued dividends on purchases.
(c) Includes \$0 accrual of discount less \$0 amortization of premium and less \$ paid for accrued interest on purchases.
(d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
(e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
(f) Includes \$ accrual of discount less \$ amortization of premium.
(g) Includes \$113,952 investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes \$ interest on surplus notes and \$ interest on capital notes.
(i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....			.....0		
1.1	Bonds exempt from U.S. tax .....			.....0		
1.2	Other bonds (unaffiliated)	(936,956)	(256,352)	(1,193,308)		
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....0	.....0	.....0		.....0
5.	Contract loans .....			.....0		
6.	Cash, cash equivalents and short-term investments .....			.....0	.....0	.....0
7.	Derivative instruments .....			.....0		
8.	Other invested assets .....	.....0	.....0	.....0	.....0	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses)	(936,956)	(256,352)	(1,193,308)	0	0
DETAILS OF WRITE-INS						
0901.	.....			.....0		
0902.	.....			.....0		
0903.	.....			.....0		
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	27,324	.0	27,324	.0	.0	.0	.0	.0	.0	.0	.0
2. Deferred and accrued	2,225,084	.0	2,225,084	.0	.0	.0	.0	.0	.0	.0	.0
3. Deferred, accrued and uncollected:											
3.1 Direct	2,252,408	.0	2,252,408	.0	.0	.0	.0	.0	.0	.0	.0
3.2 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3.3 Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
3.4 Net (Line 1 + Line 2)	2,252,408	.0	2,252,408	.0	.0	.0	.0	.0	.0	.0	.0
4. Advance	20,880	.0	20,880	.0	.0	.0	.0	.0	.0	.0	.0
5. Line 3.4 - Line 4	2,231,528	.0	2,231,528	.0	.0	.0	.0	.0	.0	.0	.0
6. Collected during year:											
6.1 Direct	7,424,488	.0	7,424,488	.0	.0	.0	.0	.0	.0	.0	.0
6.2 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6.3 Reinsurance ceded	3,167,104	.0	3,167,104	.0	.0	.0	.0	.0	.0	.0	.0
6.4 Net	4,257,384	.0	4,257,384	.0	.0	.0	.0	.0	.0	.0	.0
7. Line 5 + Line 6.4	6,488,912	.0	6,488,912	.0	.0	.0	.0	.0	.0	.0	.0
8. Prior year (uncollected + deferred and accrued - advance)	2,405,185	.0	2,405,185	.0	.0	.0	.0	.0	.0	.0	.0
9. First year premiums and considerations:											
9.1 Direct	7,250,831	.0	7,250,831	.0	.0	.0	.0	.0	.0	.0	.0
9.2 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
9.3 Reinsurance ceded	3,167,104	.0	3,167,104	.0	.0	.0	.0	.0	.0	.0	.0
9.4 Net (Line 7 - Line 8)	4,083,727	.0	4,083,727	.0	.0	.0	.0	.0	.0	.0	.0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	3,086,079	.0	3,086,079	.0	.0	.0	.0	.0	.0	.0	.0
10.2 Reinsurance assumed .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10.3 Reinsurance ceded .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
10.4 Net	3,086,079	.0	3,086,079	.0	.0	.0	.0	.0	.0	.0	.0
RENEWAL											
11. Uncollected	(4,053,156)	.0	(4,053,156)	.0	.0	.0	.0	.0	.0	.0	.0
12. Deferred and accrued	25,829,480	.0	25,829,480	.0	.0	.0	.0	.0	.0	.0	.0
13. Deferred, accrued and uncollected:											
13.1 Direct	26,369,891	.0	26,369,891	.0	.0	.0	.0	.0	.0	.0	.0
13.2 Reinsurance assumed	260,719	.0	260,719	.0	.0	.0	.0	.0	.0	.0	.0
13.3 Reinsurance ceded	4,854,286	.0	4,854,286	.0	.0	.0	.0	.0	.0	.0	.0
13.4 Net (Line 11 + Line 12)	21,776,324	.0	21,776,324	.0	.0	.0	.0	.0	.0	.0	.0
14. Advance	265,748	.0	265,748	.0	.0	.0	.0	.0	.0	.0	.0
15. Line 13.4 - Line 14	21,510,576	.0	21,510,576	.0	.0	.0	.0	.0	.0	.0	.0
16. Collected during year:											
16.1 Direct	86,070,336	.0	84,849,438	810,383	.0	246,751	.0	.0	.0	163,764	.0
16.2 Reinsurance assumed	2,934,241	.0	2,934,241	.0	.0	.0	.0	.0	.0	.0	.0
16.3 Reinsurance ceded	(12,369,351)	.0	41,271,492	(53,788,987)	.0	60,287	.0	.0	.0	87,857	.0
16.4 Net	101,373,928	.0	46,512,187	54,599,370	.0	186,464	.0	.0	.0	75,907	.0
17. Line 15 + Line 16.4	122,884,504	.0	68,022,763	54,599,370	.0	186,464	.0	.0	.0	75,907	.0
18. Prior year (uncollected + deferred and accrued - advance)	19,992,018	.0	19,992,018	.0	.0	.0	.0	.0	.0	.0	.0
19. Renewal premiums and considerations:											
19.1 Direct	86,680,114	.0	85,459,216	810,383	.0	246,751	.0	.0	.0	163,764	.0
19.2 Reinsurance assumed	2,877,170	.0	2,877,170	.0	.0	.0	.0	.0	.0	.0	.0
19.3 Reinsurance ceded	(13,335,201)	.0	40,305,642	(53,788,987)	.0	60,287	.0	.0	.0	87,857	.0
19.4 Net (Line 17 - Line 18)	102,892,486	0	48,030,745	54,599,370	0	186,464	0	0	0	75,907	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	97,017,024	.0	95,796,126	810,383	.0	246,751	.0	.0	.0	163,764	.0
20.2 Reinsurance assumed	2,877,170	.0	2,877,170	.0	.0	.0	.0	.0	.0	.0	.0
20.3 Reinsurance ceded	(10,168,097)	.0	43,472,746	(53,788,987)	.0	60,287	.0	.0	.0	87,857	.0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	110,662,292	0	55,200,551	54,599,370	0	186,464	0	0	0	75,907	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....	0										
22. All other.....	48,511		48,511								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	3,101,099		3,101,099								
23.2 Reinsurance assumed	0										
23.3 Net ceded less assumed	3,101,099	0	3,101,099	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded	0										
24.2 Reinsurance assumed	0										
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	6,289,079		4,314,570	1,965,453						9,056	
25.2 Reinsurance assumed	144,709		144,709								
25.3 Net ceded less assumed	6,144,370	0	4,169,861	1,965,453	0	0	0	0	0	9,056	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	9,390,178	0	7,415,669	1,965,453	0	0	0	0	0	9,056	0
26.2 Reinsurance assumed (Page 6, Line 22)	144,709	0	144,709	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	9,245,469	0	7,270,960	1,965,453	0	0	0	0	0	9,056	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	6,259,991		6,259,989							2	
28. Single	1,094		1,094								
29. Renewal	1,322,461		1,323,218	(769)						12	
30. Deposit-type contract funds	0										
31. Totals (to agree with Page 6, Line 21)	7,583,546	0	7,584,301	(769)	0	0	0	0	0	14	0

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1. Rent	191,418		468			191,886
2. Salaries and wages	6,891,799		12,706			6,904,505
3.11 Contributions for benefit plans for employees	650,000					650,000
3.12 Contributions for benefit plans for agents						0
3.21 Payments to employees under non-funded benefit plans						0
3.22 Payments to agents under non-funded benefit plans						0
3.31 Other employee welfare						0
3.32 Other agent welfare						0
4.1 Legal fees and expenses	997,893		88			997,981
4.2 Medical examination fees	990,311		2,422			992,733
4.3 Inspection report fees	31,858		78			31,936
4.4 Fees of public accountants and consulting actuaries	541,068		1,323			542,391
4.5 Expense of investigation and settlement of policy claims	11,578		28			11,606
5.1 Traveling expenses	157,463					157,463
5.2 Advertising	71,857					71,857
5.3 Postage, express, telegraph and telephone	132,402		324			132,726
5.4 Printing and stationery	90,199		221			90,420
5.5 Cost or depreciation of furniture and equipment						0
5.6 Rental of equipment						0
5.7 Cost or depreciation of EDP equipment and software	583,748		1,428			585,176
6.1 Books and periodicals	6,909		17			6,926
6.2 Bureau and association fees	84,143		206			84,349
6.3 Insurance, except on real estate	28,259		69			28,328
6.4 Miscellaneous losses						0
6.5 Collection and bank service charges	104,068		254			104,322
6.6 Sundry general expenses	369,714		966			370,680
6.7 Group service and administration fees						0
6.8 Reimbursements by uninsured plans						0
7.1 Agency expense allowance	54,920		134			55,054
7.2 Agents' balances charged off (less \$recovered)						0
7.3 Agency conferences other than local meetings	1,196,131		2,925			1,199,056
9.1 Real estate expenses						0
9.2 Investment expenses not included elsewhere					113,952	113,952
9.3 Aggregate write-ins for expenses	0	0	0	0	0	0
10. General expenses incurred	13,185,738	0	23,657	0	113,952	(a) 13,323,347
11. General expenses unpaid December 31, prior year	1,516,905	0	0	0	0	1,516,905
12. General expenses unpaid December 31, current year	895,364					895,364
13. Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0	0
14. Amounts receivable relating to uninsured plans, current year						0
15. General expenses paid during year (Lines 10+11-12-13+14)	13,807,279	0	23,657	0	113,952	13,944,888
DETAILS OF WRITE-INS						
09.301.						
09.302.						
09.303.						
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 + 09.398) (Line 9.3 above)	0	0	0	0	0	

(a) Includes management fees of \$ 2,590,995 to affiliates and \$ 7,834,300 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5
	1	2	3		
	Life	Accident and Health	All Other Lines of Business	Investment	Total
1. Real estate taxes					0
2. State insurance department licenses and fees	130,813				130,813
3. State taxes on premiums	1,798,421				1,798,421
4. Other state taxes, incl. \$ for employee benefits					0
5. U.S. Social Security taxes					0
6. All other taxes	3,174				3,174
7. Taxes, licenses and fees incurred	1,932,408	0	0	0	1,932,408
8. Taxes, licenses and fees unpaid December 31, prior year ..	1,769,671	0	0	0	1,769,671
9. Taxes, licenses and fees unpaid December 31, current year ..	1,678,682				1,678,682
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) ..	2,023,397	0	0	0	2,023,397

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	0	
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	59,170	
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	59,170	0
6. Paid-in cash	14,132	
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options	(24,560)	0
9. Total Lines 5 through 8	48,742	0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year	48,511	
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	48,511	0
16. Total from prior year	59,170	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	38,083	0
DETAILS OF WRITE-INS		
0801. Group Employee Life Contract Terminated	(24,560)	
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Line 0801 through 0803 + 0898) (Line 8 above)	(24,560)	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE					
0100001. 58 CSO ALB 3.50%.....	1,107,950		1,107,950		
0100002. 58 CSO ALB 4.00%.....	878,448		878,448		
0100003. 58 CSO ALB 2.50%.....	360,343		360,343		
0100004. 58 CSO ALB 4.50%.....	665,418		665,418		
0100005. 80 CSO ALB 4.00%.....	40,216,478		40,216,478		
0100006. 80 CSO ALB 4.50%.....	110,960,162		110,960,162		
0100007. 80 CSO ALB 5.00%.....	3,077,670		3,077,670		
0100008. 80 CSO ALB 5.50%.....	4,997,499		4,997,499		
0100009. 80 CSO ALB 4.00% SEGMENTED.....	75,728,417		75,728,417		
0100010. 80 CSO ALB 4.50% SEGMENTED.....	86,645,415		86,645,415		
0100011. 2001 CSO ALB 3.00%.....	25,108,716		25,108,716		
0100012. 2001 CSO ALB 4.00%.....	122,338,177		122,293,177		45,000
0100013. 2001 CSO ALB 4.00% - AG38.....	11,003,044		11,003,044		
0100014. 2001 CSO ALB 4.50%.....	2,206,671		2,206,671		
0100015. 58 CET 2.5%.....	0				
0100016. 2001 CSO ALB 3.50% - AG38.....	21,240,015		21,240,015		
0100017. 2001 CSO ALB 3.50% - AG38.....	117,396,406		117,396,406		
0100018. 58 CET 2.5%.....	219		219		
0100019. 80 CET 4.5%.....	1,044,823		1,044,823		
0100020. 2001 CSO ALB 5.0%.....	0				
0100021. 2017 CSO ALB 3.50%.....	1,735,271		1,735,271		
0100022. 58 CSO ALB 5.50%.....	28,512		28,512		
0100023. 58 CSO ALB 6.00%.....	472,694		472,694		
0100024. 80 CSO ALB 3.50%.....	59,700		59,700		
0199997 Totals (Gross).....	627,272,048	0	627,227,048	0	45,000
0199998 Reinsurance ceded.....	311,237,429		311,237,429		
0199999 Totals (Net).....	316,034,619	0	315,989,619	0	45,000
ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. 37 SA 3.5% Def.....	0	XXX		XXX	
0200002. 37 SA 4.5% Def.....	6,438,816	XXX	6,438,816	XXX	
0200003. Single Pay Def Annuity.....	28,108,326	XXX	28,108,326	XXX	
0200004. Flex Pay Def Annuity.....	19,530,660	XXX	19,530,660	XXX	
0200005. 457 Annuity.....	0	XXX		XXX	
0200006. Immediate Annuities.....	1,310,734	XXX	1,310,734	XXX	
0299997 Totals (Gross).....	55,388,536	XXX	55,388,536	XXX	0
0299998 Reinsurance ceded.....	0	XXX	0	XXX	
0299999 Totals (Net).....	55,388,536	XXX	55,388,536	XXX	0
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0399997 Totals (Gross).....	0	0	0	0	0
0399998 Reinsurance ceded.....	0				
0399999 Totals (Net).....	0	0	0	0	0
ACCIDENTAL DEATH BENEFITS:					
0400001. 59 ADB and 58 CSO 3.5%.....	209,854		209,854		
0499997 Totals (Gross).....	209,854	0	209,854	0	0
0499998 Reinsurance ceded.....	174,324		174,324		
0499999 Totals (Net).....	35,530	0	35,530	0	0
DISABILITY-ACTIVE LIVES:					
0500001. 52 Disability and 58 CSO 3.00%.....	1,427,145		1,427,145		
0599997 Totals (Gross).....	1,427,145	0	1,427,145	0	0
0599998 Reinsurance ceded.....	0		0		
0599999 Totals (Net).....	1,427,145	0	1,427,145	0	0
DISABILITY-DISABLED LIVES:					
0600001. 52 Dis / 58 CSO.....	1,418,029		1,418,029		
0699997 Totals (Gross).....	1,418,029	0	1,418,029	0	0
0699998 Reinsurance ceded.....	0		0		
0699999 Totals (Net).....	1,418,029	0	1,418,029	0	0
MISCELLANEOUS RESERVES					
For excesss of valuation net premiums over corresponding gross premiums on respective policies.....	16,029,663		16,029,663		
0700001. For non-deduction of deferred fractional premiums at the death of the insured.....	5,663,655		5,663,655		
0799997 Totals (Gross).....	21,693,318	0	21,693,318	0	0
0799998 Reinsurance ceded.....	9,708,053		9,708,053		
0799999 Totals (Net).....	11,985,265	0	11,985,265	0	0
9999999 Totals (Net) - Page 3, Line 1.....	386,289,124	0	386,244,124	0	45,000



1.1	Has the reporting entity ever issued both participating and non-participating contracts?.....	Yes [<input checked="" type="checkbox"/>]	No [<input type="checkbox"/>]
1.2	If not, state which kind is issued:		
2.1	Does the reporting entity at present issue both participating and non-participating contracts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
2.2	If not, state which kind is issued:		
3.	Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?	Yes [<input checked="" type="checkbox"/>]	No [<input type="checkbox"/>]
	If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.		
4.	Has the reporting entity any assessment or stipulated premium contracts in force?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
	If so, state:		
4.1	Amount of insurance:.....	\$	
4.2	Amount of reserve:.....	\$	
4.3	Basis of reserve:		
4.4	Basis of regular assessments:		
4.5	Basis of special assessments:		
4.6	Assessments collected during the year:	\$	
5.	If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts:		
6.	Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
6.1	If so, state the amount of reserve on such contracts on the basis actually held:.....	\$	
6.2	That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:.....		
	Attach statement of methods employed in their valuation.		
7.	Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? ..	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
7.1	If yes, state the total dollar amount of assets covered by these contracts or agreements:.....	\$	
7.2	Specify the basis (fair value, amortized cost, etc.) for determining the amount		
7.3	State the amount of reserves established for this business:.....	\$	
7.4	Identify where the reserves are reported in the blank		
8.	Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?.....	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
8.1	If yes, state the total dollar amount of account value covered by these contracts or agreements:.....	\$	
8.2	State the amount of reserves established for this business:.....	\$	
8.3	Identify where the reserves are reported in the blank:		
9.	Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?.....	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/>]
9.1	If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:.....	\$	
9.2	State the amount of reserves established for this business:.....	\$	
9.3	Identify where the reserves are reported in the blank:		

1 Description of Valuation Class	Valuation Basis		4
	2 Changed From	3 Changed To	Increase in Actuarial Reserve Due to Change
LIFE CONTRACTS (Including supplementary contracts set upon a basis other than that used to determine benefits) (Exhibit 5)			
0199999 Subtotal (Page 7, Line 6)	XXX	XXX	
ACCIDENT AND HEALTH CONTRACTS (Exhibit 6)			
0299999 Subtotal	XXX	XXX	
DEPOSIT-TYPE CONTRACTS (Exhibit 7)			
0399999 Subtotal	XXX	XXX	
9999999 Total (Column 4 only)			

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	17,574					17,574			
2. Additional contract reserves (a)	689,705					689,705			
3. Additional actuarial reserves - Asset/Liability analysis	0								
4. Reserve for future contingent benefits	0								
5. Reserve for rate credits	0								
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	707,279	0	0	0	0	707,279	0	0	0
8. Reinsurance ceded	508,544					508,544			
9. Totals (Net)	198,735	0	0	0	0	198,735	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	327,320					327,320			
11. Additional actuarial reserves-Asset/Liability analysis	0								
12. Reserve for future contingent benefits	0								
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	327,320	0	0	0	0	327,320	0	0	0
15. Reinsurance ceded	230,560					230,560			
16. Totals (Net)	96,760	0	0	0	0	96,760	0	0	0
17. TOTAL (Net)	295,495	0	0	0	0	295,495	0	0	0
18. TABULAR FUND INTEREST	30,224					30,224			
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 – DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	268,662				51,951	216,711
2. Deposits received during the year	787				787	
3. Investment earnings credited to the account	7,542				2,422	5,120
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	13,508				3,508	10,000
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	263,483	0	0	0	51,652	211,831
10. Reinsurance balance at the beginning of the year	0					
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	263,483	0	0	0	51,652	211,831

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year											
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct .....	.0										
1.2 Reinsurance assumed .....	.0										
1.3 Reinsurance ceded .....	.0										
1.4 Net .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	5,202,983		5,172,983				30,000				
2.12 Reinsurance assumed	750,000		750,000								
2.13 Reinsurance ceded	2,240,940		2,240,940								
2.14 Net	3,712,043	0	(b) 3,682,043	(b) .0	.0	(b) .0	(b) 30,000	.0	.0	.0	.0
2.2 Other											
2.21 Direct .....	.0										
2.22 Reinsurance assumed .....	.0										
2.23 Reinsurance ceded .....	.0										
2.24 Net .....	.0	.0	(b) .0	(b) .0	.0	(b) .0	(b) .0	.0	(b) .0	(b) .0	(b) .0
3. Incurred but unreported:											
3.1 Direct	1,100,000		1,100,000								
3.2 Reinsurance assumed .....	.0										
3.3 Reinsurance ceded .....	.0										
3.4 Net	1,100,000	0	(b) 1,100,000	(b) .0	.0	(b) .0	(b) .0	.0	(b) .0	(b) .0	(b) .0
4. TOTALS											
4.1 Direct	6,302,983	.0	6,272,983	.0	.0	.0	30,000	.0	.0	.0	.0
4.2 Reinsurance assumed	750,000	.0	750,000	.0	.0	.0	.0	.0	.0	.0	.0
4.3 Reinsurance ceded	2,240,940	0	2,240,940	0	0	0	0	0	0	0	0
4.4 Net	4,812,043	(a) 0	(a) 4,782,043	0	0	0	(a) 30,000	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$in Column 2, \$in Column 3 and \$in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$ are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	PART 2 - Incurred During the Year										
	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct	55,883,674		54,132,014	1,274,318			376,000				101,342
1.2 Reinsurance assumed	6,393,337		6,393,337								
1.3 Reinsurance ceded	36,053,564		35,712,602				287,000				53,962
1.4 Net	(d) 26,223,447	0	24,812,749	1,274,318	0	0	89,000	0	0	0	47,380
2. Liability December 31, current year from Part 1:											
2.1 Direct	6,302,983	0	6,272,983	0	0	0	30,000	0	0	0	0
2.2 Reinsurance assumed	750,000	0	750,000	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	2,240,940	0	2,240,940	0	0	0	0	0	0	0	0
2.4 Net	4,812,043	0	4,782,043	0	0	0	30,000	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	3,425,294		3,420,856								4,438
4. Liability December 31, prior year:											
4.1 Direct	8,340,875	0	8,262,875	0	0	0	78,000	0	0	0	0
4.2 Reinsurance assumed	3,037,500	0	3,037,500	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	4,683,034	0	4,664,116	0	0	0	12,514	0	0	0	6,404
4.4 Net	6,695,341	0	6,636,259	0	0	0	65,486	0	0	0	(6,404)
5. Amounts recoverable from reinsurers December 31, prior year	10,834,242	0	10,834,242	0	0	0	0	0	0	0	0
6. Incurred benefits:											
6.1 Direct	53,845,782	0	52,142,122	1,274,318	0	0	328,000	0	0	0	101,342
6.2 Reinsurance assumed	4,105,837	0	4,105,837	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	26,202,522	0	25,876,040	0	0	0	274,486	0	0	0	51,996
6.4 Net	31,749,097	0	30,371,919	1,274,318	0	0	53,514	0	0	0	49,346

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
\$in Line 6.1 and \$in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
\$in Line 6.1 and \$in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$in Line 1.1, \$in Line 1.4.
\$in Line 6.1 and \$in Line 6.4.

(d) Includes \$premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	0	781	781
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA)	0	0	0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	781	781
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	1,151,187	0	(1,151,187)
16.2 Funds held by or deposited with reinsured companies	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0
18.2 Net deferred tax asset.....	5,744,247	4,864,921	(879,326)
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software.....	55,262	203,302	148,040
21. Furniture and equipment, including health care delivery assets	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0
23. Receivables from parent, subsidiaries and affiliates	0	0	0
24. Health care and other amounts receivable.....	0	0	0
25. Aggregate write-ins for other-than-invested assets	1,771,987	1,193,580	(578,407)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	8,722,683	6,262,584	(2,460,099)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. Total (Lines 26 and 27)	8,722,683	6,262,584	(2,460,099)
DETAILS OF WRITE-INS			
1101.		0	0
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Receivable for Agent Loans.....	370,114	376,851	6,737
2502. Premium Tax Credit.....	771,231	816,729	45,498
2503. Interest Maintencance Reserve.....	630,642	0	(630,642)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,771,987	1,193,580	(578,407)

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

1) Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Grange Life Insurance Company (Company) have been prepared in conformity with the *Accounting Practices and Procedures Manual* of the National Association of Insurance Commissioners (NAIC) and accounting practices prescribed or permitted by The Ohio Department of Insurance (Department).

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

NET INCOME	SSAP #	F/S Page	F/S Line #	2018	2017
(1) Grange Life Insurance Company state basis (Page 4, Line 35, Columns 1&2)				(3,914,716)	(1,264,952)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				0	0
(4) NAIC SAP (1-2-3=4)				(3,914,716)	(1,264,952)

SURPLUS	SSAP #	F/S Page	F/S Line#	2018	2017
(5) Grange Life Insurance Company state basis (Page 3, Line 38, Columns 1&2)				37,268,166	72,547,117
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				0	0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				0	0
(8) NAIC SAP (5-6-7=8)				37,268,166	72,547,117

Failure of the amounts to add to totals is due to rounding or truncation.

B. Use of Estimates in the Preparation of the Financial Statements

In preparing the financial statements in conformity with Statutory Accounting Principles (SAP) as described in the *Annual Statement Instructions* and the *Accounting Practices and Procedures Manual*, management is required to make certain estimates and assumptions that affect 1) the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and 2) the reported amounts of revenues and expenses for the reporting period. Actual results could differ from those estimates.

C. Accounting Policies

Investments

Management regularly reviews the Company's investment portfolio to evaluate the necessity of recording impairment losses for other-than-temporary declines in the fair value of invested assets. A number of criteria are considered during this process including, but not limited to, the following: 1) the Company's intent and ability to retain the security for a period of time sufficient to allow for an anticipated recovery in fair value; 2) the recoverability of principal and interest in accordance with the contractual terms of the bond or other debt security in effect at the date of acquisition; 3) the extent and duration to which a security's fair value has been less than cost or amortized cost, as appropriate; 4) the current financial condition, near-term and long-term prospects of the issuer, including relevant industry conditions and trends; and 5) general economic conditions. Other-than-temporary impairment losses result in a permanent reduction of the cost basis of the underlying investment. Estimates for other-than-temporary declines in the fair value of invested assets are included in realized capital gains and losses on investments in the Summary of Operations (Page 4, Line 34).

Insurance Revenue and Expense Recognition

Life premiums are recognized as income over the premium paying period of the related policies. Premium income includes deposits made for universal life investment contracts. Annuity considerations are recognized as revenue when received. Accident & health and disability income premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, principally commission expenses and certain policy issue expenses (such as medical examination and inspection report fees), are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- Short-term investments are stated at amortized cost, which approximates fair value.
- Bonds not backed by other loans are stated at amortized cost unless rated at a "6" by the NAIC, in which case bonds are stated at the lower of amortized cost or fair value. Amortization of bond premium or discount is calculated using the interest method, taking into consideration interest and principal provisions over the remaining life of the bond.
- Common stocks are stated at fair value.
- The Company has no preferred stocks.
- The Company has no mortgage loans.
- Single class and multi-class mortgage-backed/asset-backed securities are stated at amortized cost using the scientific interest method, including anticipated prepayments. The retrospective adjustment method is used to value these securities.
- In 2018, the Company had no subsidiaries. In 2017, the Company carried its wholly owned subsidiary at the value of its underlying equity.
- The Company has no ownership interests in joint ventures, partnerships or limited liability companies.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

9. The Company has no derivative instruments.
10. The Company does not consider investment income as a factor in the deficiency reserve calculation, in accordance with Statement of Statutory Accounting Principles No. 54, *Individual and Group Accident and Health Contracts*.
11. The Company's accident & health liabilities include amounts for long-term disability (LTD). For accident only liabilities, an active life reserve is established for individual policies using an established valuation table and interest rates. For LTD liabilities, a seriatim reserve is established for individual claimants using an established valuation table and interest rates.

The liability recorded for life insurance and accident & health claims includes an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes that the recorded amounts are adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed; any adjustments are reflected in the current period.
12. The Company has not modified its capitalization policy from the prior period.
13. The Company has no pharmaceutical rebate receivables.

2) Accounting Changes and Correction of Errors

- A. Material Changes in Accounting Principles

NONE
- B. Correction of Error

The Company recorded a correction of an error associated with the settlement of reinsurance matters due to separate issues with the administration of reinsurance contracts by the Company and a third-party reinsurer. The net result of the error was that net income in prior periods (and, as a result, unassigned surplus) had been understated by \$181,499. The net impact of the Company's previously issued financial statements is that premiums and annuity considerations for life and accident and health contracts (Summary of Operations, line 1) was understated by \$181,499. Additionally, other amounts payable on reinsurance (Liabilities, Surplus and Other Funds, line 9.3) was overstated by \$181,499. The following adjustments were recorded in the September 30, 2018 financial results to reflect this error: a) on line 5 of Assets, an increase in cash was recorded to account for the settlement recovered from the reinsurer by the Company and b) on line 35 of Liabilities, Surplus and Other Funds page, \$181,499 was recorded to increase unassigned funds (surplus).

3) Business Combinations and Goodwill

NONE

4) Discontinued Operations

NONE

5) Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans

NONE
- B. Debt Restructuring

NONE
- C. Reverse Mortgages

NONE
- D. Loan-Backed Securities
 - Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from Hub Data and Bloomberg. These assumptions are consistent with the current interest rate and economic environment.
 - All securities during 2018 with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the other-than-temporary impairment: NONE
 - Securities with a recognized other-than-temporary impairment currently held by the Company, where the present value of cash flows expected to be collected is less than the amortized cost basis of securities: NONE
 - All impaired securities (fair value is less than cost or amortized cost) for which another-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized loss:

1. Less than 12 Months	\$	(232,052)
2. 12 Months or Longer	\$	(3,765,228)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$	15,436,192
2. 12 Months or Longer	\$	77,535,773
5. According to SSAP 43R, loan-backed and structured securities with an unrealized loss position were reviewed according to the pronouncement that became effective on 9/30/09. The best estimate of future cash flows using the appropriate discount rate was calculated for each affected security, with other-than-temporary impairments realized to the extent that present value was less than amortized cost. Securities held with an intent to sell were other-than-temporarily impaired to current fair value. Securities with a present value greater than amortized cost were not other-than-temporarily impaired.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

NONE

1. Collateral that Extends Beyond One Year from the Reporting Date

NONE

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

NONE

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

NONE

H. Repurchase Agreements Transactions Accounted for as a Sale

NONE

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

NONE

J. Real Estate

NONE

K. Low-income Housing Tax Credits (LHITC)

NONE

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted and Non-admitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	1	2	3	4	5	6	7	8	9	10	11
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-Admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown											
b. Collateral held under security lending agreements											
c. Subject to repurchase agreements											
d. Subject to reverse repurchase agreements											
e. Subject to dollar repurchase agreements											
f. Subject to dollar reverse repurchase agreements											
g. Placed under option contracts											
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock											
i. FHLB capital stock											
j. On deposit with states	\$2,553,219	\$0.00	\$0.00	\$0.00	\$2,553,219	\$2,555,904	(\$2,685)	\$0.00	\$2,553,219	0.6%	0.6%
k. On deposit with other regulatory bodies											
l. Pledged collateral to FHLB (including assets backing funding agreements)											
m. Pledged as collateral not captured in other											
						19.2					

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

	Gross (Admitted and Non-admitted) Restricted							Current Year			
								8	9	Percentage	
	Current Year					6	7			10	11
	1	2	3	4	5						
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-Admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
categories											
n. Other restricted assets											
o. Total Restricted Assets	\$2,553,219	\$0.00	\$0.00	\$0.00	\$2,553,219	\$2,555,904	(\$2,685)	\$0.00	\$2,553,219	0.6%	0.6%

- (a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Through 8.

NONE

M. Working Capital Finance Investments

NONE

N. Offsetting and Netting of Assets and Liabilities

NONE

O. Structured Notes

Structured notes as defined per the Purposes and Procedures Manual of the NAIC Investment Analysis Office at December 31, 2018:

CUSIP	Actual Cost	Market Value	Book Adjusted Carry Value	Mtg-Ref Security (YES/NO)
06048WQR4	750,000	672,105	750,000	No
06368BGS1	914,960	926,000	915,472	No
3130A9X63	1,997,520	1,921,900	1,999,908	No
3130A9YG0	3,000,000	2,823,000	3,000,000	No
3134GAFP4	1,000,000	949,000	1,000,000	No
38378K5X3	4,187,500	3,860,592	4,148,315	No
665859AS3	696,278	697,880	696,643	No
857477BC6	500,000	501,190	500,000	No
857477BD4	500,000	516,095	500,000	No
89236TBK0	739,875	727,508	754,850	No
Grand Total	14,286,133	13,595,270	14,265,188	

P. 5* Securities

NONE

Q. Short Sales

NONE

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	17	0
(2) Aggregate Amount of Investment Income	\$667,704	0

6) Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies.
- B. NONE

7) Investment Income

- A. Investment income due and accrued on bonds in default is excluded (non-admitted) from surplus.
- B. The total amount excluded at December 31, 2018 and 2017 was \$0 and \$0, respectively.

8) Derivative Instruments

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

9) Income Taxes

A. The components of the net deferred tax asset/(liability) at December 31 are as follows:

1.

12/31/2018		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$.....11,035,505	\$250,595 \$11,268,100
(b) Statutory Valuation Allowance Adjustments	\$.....0	\$0 \$0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$.....11,035,505	\$250,595 \$11,286,100
(d) Deferred Tax Assets Nonadmitted	\$.....5,493,652	\$250,595 \$5,744,247
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$.....5,541,853	\$0 \$5,541,853
(f) Deferred Tax Liabilities	\$.....973,650	\$0 \$973,650
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....4,568,203	\$0 \$4,568,203

12/31/2017		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$.....9,547,922	\$3,056 \$9,550,978
(b) Statutory Valuation Allowance Adjustments	\$.....0	\$0 \$0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$.....9,547,922	\$3,056 \$9,550,978
(d) Deferred Tax Assets Nonadmitted	\$.....4,861,866	\$3,056 \$4,864,922
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$.....4,686,056	\$0 \$4,686,056
(f) Deferred Tax Liabilities	\$.....727,623	\$0 \$723,623
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....3,958,433	\$0 \$3,958,433

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$.....1,487,583	\$247,539 \$1,735,122
(b) Statutory Valuation Allowance Adjustments	\$.....0	\$0 \$0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$.....1,487,583	\$247,539 \$1,735,122
d) Deferred Tax Assets Nonadmitted	\$.....631,786	\$247,539 \$879,325
(e) Subtotal Net Admitted Deferred Tax Asset (1c -1d)	\$.....855,797	\$0 \$855,797
(f) Deferred Tax Liabilities	\$.....246,027	\$0 \$246,027
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....609,770	\$0.00 \$609,770

2.

12/31/2018		
(1)	(2)	(3)
Ordinary	Capital	(Col 1+2) Total
Admission Calculation Components SSAP No. 101		
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....0	\$0 \$0
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....4,840,814	\$0 \$4,840,814
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....4,840,814	\$0 \$4,840,814
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX \$4,904,909
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....701,039	\$0 \$701,039
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.		
Total (2(a) + 2(b) + 2(c))	\$.....5,541,853	\$0 \$5,541,853

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

12/31/2017		
(4)	(5)	(6)
Ordinary	Capital	(Col 4+5) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....0	\$.....0	\$.....0
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....4,169,792	\$.....0	\$.....4,169,792
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....4,169,792	\$.....0	\$.....4,169,792
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$.....9,932,273
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....516,264	\$.....0	\$.....516,264
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$.....4,686,056	\$.....0	\$.....4,686,056

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total

(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....0	\$.....0	\$.....0
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....671,022	\$.....0	\$.....671,022
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....671,022	\$.....0	\$.....671,022
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$.....(5,027,364)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....184,775	\$.....0	\$.....184,775
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$.....855,797	\$.....0	\$.....855,797

3.

2018	2017
------	------

(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	.....589.73%	.....1332.95%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b) 2 Above.	\$.....33,946,903	\$.....71,160,751

4.

12/31/2018		
(1)	(2)	(3)
Ordinary Percent	Capital Percent	(Col 1+2) Total Percent

Impact of Tax Planning Strategies

(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	.....0.0%	.....0.0%	.....0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	.....0.0%	.....0.0%	.....0.0%

2/31/2017		
(4)	(5)	(6)
Ordinary Percent	Capital Percent	(Col 4+5) Total Percent

(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	.....0.0%	.....0.0%	.....0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	.....0.0%	.....0.0%	.....0.0%

Change		
(7)	(8)	(9)
(Col 1-4) Ordinary Percent	(Col 2-5) Capital Percent	(Col 7+8) Total Percent

(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	.....0.0%	.....0.0%	.....0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	.....0.0%	.....0.0%	.....0.0%
(c) Does the Company's tax-planning strategies include the use of reinsurance? Yes..... NoX.....			

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	12/31/2018	12/31/2017	(Col 1-2) Change
1. Current Income Tax			
(a) Federal	\$.....(460,578)	\$.....(9,711)	\$.....(450,867)
(b) Foreign	\$.....0	\$.....0	\$.....0
(c) Subtotal	\$.....(460,578)	\$.....(9,711)	\$.....(450,867)
(d) Federal income tax on net capital gains	\$.....250,595	\$.....38,189	\$.....212,406
(e) Utilization of capital loss carry-forwards	\$.....0	\$.....0	\$.....0
(f) Other	\$.....(7,687)	\$.....2,645	\$.....(10,332)
(g) Federal and foreign income taxes incurred	\$.....(217,670)	\$.....31,123	\$.....(248,973)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$.....0	\$.....0	\$.....0
(2) Unearned premium reserve	\$.....0	\$.....0	\$.....0
(3) Policyholder reserves	\$.....5,040,789	\$.....4,583,774	\$.....457,015
(4) Investments	\$.....0	\$.....0	\$.....0
(5) Deferred acquisition costs	\$.....2,575,584	\$.....2,023,668	\$.....551,916
(6) Policyholder dividends accrual	\$.....10,187	\$.....12,426	\$.....(2,239)
(7) Fixed assets	\$.....0	\$.....5,375	\$.....(5,375)
(8) Compensation and benefits accrual	\$.....0	\$.....0	\$.....0
(9) Pension accrual	\$.....0	\$.....0	\$.....0
(10) Receivables - nonadmitted	\$.....493,037	\$.....293,345	\$.....199,692
(11) Net operating loss carry-forward	\$.....2,048,130	\$.....1,502,512	\$.....545,618
(12) Tax credit carry-forward	\$.....209,983	\$.....427,652	\$.....(217,669)
(13) Other (including items <5% of total ordinary tax assets)	\$.....657,795	\$.....699,171	\$.....(41,376)
(99) Subtotal	\$.....11,035,505	\$.....9,547,923	\$.....1,487,582
(b) Statutory valuation allowance adjustment	\$.....0	\$.....0	\$.....0
(c) Nonadmitted	\$.....5,493,652	\$.....4,861,867	\$.....631,785
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$.....5,541,853	\$.....4,686,056	\$.....855,797
(e) Capital:			
(1) Investments	\$.....0	\$.....3,056	\$.....(3,056)
(2) Net capital loss carry-forward	\$.....250,595	\$.....0	\$.....250,595
(3) Real estate	\$.....0	\$.....0	\$.....0
(4) Other (including items <5% of total capital tax assets)	\$.....0	\$.....0	\$.....0
(99) Subtotal	\$.....250,595	\$.....3,056	\$.....247,539
(f) Statutory valuation allowance adjustment	\$.....0	\$.....0	\$.....0
(g) Nonadmitted	\$.....(250,595)	\$.....(3,056)	\$.....(247,539)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$.....0	\$.....0	\$.....0
(i) Admitted deferred tax assets (2d + 2h)	\$.....5,541,853	\$.....4,686,056	\$.....855,797
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$.....(217,750)	\$.....(164,000)	\$.....(53,750)
(2) Fixed assets	\$.....(21,801)	\$.....0	\$.....(21,801)
(3) Deferred and uncollected premium	\$.....0	\$.....0	\$.....0
(4) Policyholder reserves	\$.....(726,965)	\$.....(563,623)	\$.....(163,342)
(5) Other (including items<5% of total ordinary tax liabilities)	\$.....(7,134)	\$.....0	\$.....(7,134)
(99) Subtotal	\$.....(973,650)	\$.....(727,623)	\$.....(246,027)
(b) Capital:			
(1) Investments	\$.....0	\$.....0	\$.....0
(2) Real Estate	\$.....0	\$.....0	\$.....0
(3) Other (including items <5% of total capital tax liabilities)	\$.....0	\$.....0	\$.....0
(99) Subtotal	\$.....0	\$.....0	\$.....0
(c) Deferred tax liabilities (3a99 + 3b99)	\$.....(973,650)	\$.....(727,623)	\$.....(246,027)
4. Net deferred tax assets/liabilities (2i - 3c)	\$.....4,568,203	\$.....3,958,433	\$.....609,770

D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxed incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before taxes. The significant items causing this difference are as follows:

	Amount	Tax Effect	Effective Tax Rate
1. Description:			
(a) Income Before Taxes	\$.....5,325,695	\$.....(1,118,396)	.....-21.00%
(b) Reinsurance Deferred income from in-force block	\$.....(1,923,333)	\$.....(403,900)	.....-7.58%
(c) Meals & Entertainment	\$.....21,333	\$.....4,480	.....0.08%
(d) Statutory Valuation Allowance Adjustment	\$.....0	\$.....0	.....0.00%
(e) Amortization of IMR	\$.....(135,599)	\$.....(28,476)	.....-0.54%
(g) Other, Including Prior Year True-Up	\$.....186,757	\$.....39,219	.....0.74%
(h) Total	\$.....3,474,853	\$.....(1,507,073)	.....-28.30%

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

2.	Description:	
	(a) Federal Income Tax Incurred [Expense/(Benefit)]	\$(468,265)
	(b) Tax on Capital Gains/(Losses)	\$.....250,595
	(c) Change in Net Deferred Income Tax [Charge/(Benefit)]	\$.....(1,289,403)
	Total	\$.....(1,507,073)

E. Carryforwards, recoverable taxes, and IRC S6603 deposits:

1.	At December 31, 2018, the Company had net operating loss carry forwards of: which expire in 2029, 2030 & 2031.	\$9,753,002
	At December 31, 2018, the Company had capital loss carry forwards of:	\$.....1,193,308
	At December 31, 2018, the Company had AMT credit carry forwards of: which do not expire	\$.....209,983

The following is income tax expense for 2016, 2017, and 2018 that is available for recoupment in the event of future net losses:

Year	Ordinary	Capital	Total
2016	\$0	\$0	\$.....0
2017	\$0	\$0	\$.....0
2018	\$0	\$0	\$.....0
Total	\$0	\$0	\$.....0

2. Deposits admitted under IRC S6603:

NONE

F. The Company’s federal income tax return is consolidated with the following entities:

1-2. NONE

G. Income tax loss contingencies:

NONE

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

- 1a Has the entity fully remitted the RTT: Yes
- 1b If yes, list the amount of the RTT paid. Zero
- If no, list the future installments to satisfy the RTT:

1	Installment 1	
2	Installment 2	
3	Installment 3	
4	Installment 4	
5	Installment 5	
6	Installment 6	
7	Installment 7	
8	Installment 8	
9	Total	

I. Alternative Minimum Tax (AMT Credit)

Was the AMT Credit recognized as a current year recoverable of Deferred Tax Asset (DTA)? YES

Gross AMT Credit Recognized as:

1a	Current year recoverable	209,983
1b	Deferred tax asset (DTA)	209,982
2	Beginning Balance of AMT Credit Carryforward	427,562
3	Amounts Recovered	209,983
4	Adjustments	7,687
5	Ending Balance of AMT Credit Carryforward (5=2-3-4)	209,982
6	Reduction for Sequestration	0
7	Nonadmitted by Reporting Entity	0
8	Reporting Entity Ending Balance (8=5-6-7)	209,982

10) Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A, B, & C.

On June 4, 2018, Grange Mutual Casualty Company (GMCC) entered into a definitive agreement to sell its wholly-owned interest in the Company to Kansas City Life Insurance Company (KCL). The sale transaction was approved by the Ohio Department of Insurance. As a part of the sale transaction and prior to the sale closing date, the Company paid a dividend of \$30.0 million to GMCC. The \$30.0 million dividend reduced unassigned surplus by \$3.2 million and paid-in surplus \$26.8 million. \$3.2M was deemed an ordinary dividend, while \$26.8M of the dividend was considered an extraordinary dividend. The dividend was approved by the Ohio Department of Insurance and was paid on August 10, 2018. The Company had no other transactions during 2018 or 2017 that exceeded one-half percent of the Company’s total admitted assets with its subsidiaries other than that listed in Note 10. On October 1, 2018, KCL acquired all the issued and outstanding stock of the Company for approximately \$75 million, subject to certain adjustments under the terms of the agreement.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

As part of the sales agreement discussed in 10(A)(1) above, ownership of Northview Insurance Agency, which is a wholly-owned noninsurance subsidiary of the Company, was transferred to GMCC on August 10, 2018.

The Company offered certain participating group life insurance for employee benefits to the former parent, GMCC, through December 31, 2017. The Company received premiums of \$161,930 and \$1,983,512 in 2018 and 2017, respectively, from GMCC for providing these benefits. Participating dividends of \$0 and \$294,720 were paid to GMCC in 2018 and 2017, respectively.

- D. The Company reported amounts due to its parent company, KCL, of \$294,265 at December 31, 2018. The Company reported amounts due to its former parent company, GMCC, of \$9,624,487 at December 31, 2017. All amounts due to the parent companies were settled within 90 days.
- E. The Company does not have any guarantees or undertakings.

- F. The parent company, KCL, allocated salary expenses of certain employees who provided direct services to the Company post acquisition along with other direct costs, such as administrative, policyholder and agent services, paid for on behalf of the Company. The current and former parent company had a formal cost-sharing agreement whereby the former parent company provided certain operational and administrative services – such as sales support, advertising, information technology support, investment management services, employee benefits and personnel management services, and other general management services – to this Company. Certain expenses covered by these agreements are subject to allocations. The allocations are based on techniques and procedures in accordance with SAP and insurance regulatory guidelines. Measures used to allocate expenses among the companies include individual employee estimates of time spent, specific cost studies, salary expenses, and other methods agreed to by the participating companies that are within industry guidelines and practices. The Company does not believe that expenses recognized under this agreement are materially different than expenses that would have been recognized had the Company operated on a stand-alone basis.

In addition, a management fee was assessed by and paid to GMCC as a reimbursement for certain expenses – such as salaries, pension and post-retirement benefits – that were incurred on behalf of the Company prior to the sale of the Company.

- G. The Company is controlled by KCL, a Missouri domiciled life insurance company, which owns 100.00% of the outstanding capital stock of the Company.
- H. The Company did not deduct from the value of an upstream intermediate entity or ultimate parent owned, either directly or indirectly, via a downstream subsidiary, controlled, or affiliated entity.
- I. The Company did not hold an investment in an SCA entity that exceeds 10% of admitted assets of the reporting entity.
- J. The Company did not recognize any impairment in SCA entities.
- K. The Company does not hold an investment in a foreign insurance subsidiary.
- L. The Company does not hold an investment in a downstream noninsurance holding company.

M-O. The Company did not hold any SCA or Insurance SCA Investments at December 31, 2018 and did not incur any losses in SCA Investments.

11) Debt

NONE

12) Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A-D. Defined Benefit Plan

NONE

E. Defined Contribution Plans

NONE

F. Multi-employer Plans

NONE

G. Consolidated/Holding Company Plans

The Company did not have any employees during 2018 or 2017. Expenses related to employee benefit plans are allocated to the Company and reimbursed to the former parent company through a management fee (see Note 10F). The Company's allocated share of employee benefit plan costs was \$277,492 and \$455,438 in 2018 and 2017, respectively.

1. Postemployment Benefits and Compensated Absences

The Company accrued \$0 and \$147,000 for compensated absences at December 31, 2018 and 2017, respectively.

2. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

NONE

13) Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- 1) The Company has 101,000 shares of its capital stock authorized, with 101,000 shares issued and outstanding at December 31, 2018. The par value per share is \$18.75.
- 2) The Company has no preferred stock outstanding.
- 3) Ohio law limits the Company's payment of dividends to the parent company, KCL. The maximum dividend that may be paid by an Ohio domiciled insurance company to its shareholders in any year without the prior approval of the Director of the Department is limited to the greater of the net income of the preceding calendar year or 10% of capital and surplus as of the preceding December 31. Capital and surplus at December 31, 2018 was \$37,268,166. Therefore, the maximum dividend payments that can be made in 2018, without obtaining prior approval, are \$3,726,817.
- 4) See Note 10 for ordinary dividends paid by the Company.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

- 5) Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- 6) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held. Unassigned surplus held for the benefit of policyholders was (\$4,827,773) and \$3,622,117 at December 31, 2018 and 2017, respectively.
- 7) No advances to surplus were made.
- 8) No amounts of stock were held by the Company, including stock of affiliated companies, for special purposes.
- 9) No special surplus funds were maintained.
- 10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses are \$0.
- 11) The Company did not hold any surplus debentures or similar obligations.
- 12) The Company did not have any restatement due to prior quasi-reorganizations.
- 13) There are no effective dates for quasi-reorganizations in the prior 10 years.

14) Liabilities, Contingencies and Assessments

A. Contingent Commitments

NONE

B. Assessments

The Company may be subjected to mandatory assessments from state guarantee funds to cover losses of policyholders of insolvent or rehabilitated insurance companies. Based on data published in the fourth quarter of 2018 by the National Organization of Life & Health Insurance Guaranty Associations, the Company has recorded a liability of \$671,730 and \$705,700 as of December 31, 2018, and 2017, respectively, in anticipation of future mandatory assessments from state guarantee funds in states in which the Company writes business.

2	a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end.....	\$	.....10,881
	b.	Decreases current year: Premium credit applied or non-admitted .....	\$	.....10,881
	c.	Increases current year: Premium tax offset applied.....	\$	.....10,759
	d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$	.....10,759

C. Gain Contingencies

NONE

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 0.00

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [X] (g) Per Claimant []

E. Joint and Several Liabilities

NONE

F. All Other Contingencies

The Company is a defendant in lawsuits arising in the ordinary course of business from claims under insurance policies and from other matters. Accruals for these lawsuits have been provided to the extent that losses are deemed probable. In the opinion of management, the effects, if any, of such lawsuits are not expected to have a material impact on the Company's financial position or results from operations.

15) Leases

The Company has no material lease obligations.

16) Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

NONE

17) Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets

NONE

C. Wash Sales

NONE

18) Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

NONE

19) Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

NONE

20) Fair Value Measurements

A.

1. Fair Value Measurements as of December 31, 2018:

Description	Level 1	Level 2	Level 3	Total
a. ASSETS AT FAIR VALUE				
Perpetual Preferred Stock				
Industrial & Misc	0	0	0	0
Parent, Subs, & Affiliates	0	0	0	0
Total Perpetual Preferred Stock	0	0	0	0
Bonds				
US Governments	0	0	0	0
US States, Territories, & Possessions	0	0	0	0
US Political Subdivisions	0	0	0	0
US Special Rev & Assessment	0	0	0	0
Industrial & Misc	0	0	0	0
Parent, Subs, & Affiliates	0	0	0	0
Total Bonds	0	0	0	0
Common Stock				
Industrial & Misc	0	0	0	0
Parent, Subs, & Affiliates	0	0	\$0	\$0
Total Common Stock	0	0	\$0	\$0
Other Invested Assets	0	0	0	0
Total Other Invested	0	0	0	0
TOTAL ASSETS AT FAIR VALUE	0	0	\$0	\$0
b. LIABILITIES AT FAIR VALUE				
Derivative liabilities	0	0	0	0
Total Derivative Liabilities	0	0	0	0
TOTAL LIABILITIES AT FAIR VALUE	0	0	0	0

2. Fair Value Measurements in (Level 3) of the Fair Value:

	Balance at 01/01/2017	Transfers in to Level 3	Transfers out Level 3	Total G/(L) included in Net Income	Total G/(L) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2018
Bonds	0	0	0	0	0	0	0	0	0	0
Common Stock	\$781	0	0	0	\$0	0	0	(\$781)	0	\$0
Other Invested Assets	0	0	0	0	0	0	0	0	0	0
	\$781	0	0	0	\$0	0	0	(\$781)	0	\$0

3. The reporting entity's policy is to recognize transfers in and out as of the end of the reporting period.

4. As of December 31, 2018, the reported fair value of the entity's investments categorized within Level 2 and Level 3 of the fair value hierarchy are as follows:

Bonds - According to statutory accounting rules, fixed income securities with a rating of NAIC 1 thru 5 are reported at amortized cost. Securities with a rating of NAIC of 6 are measured and reported at the lower of amortized cost or fair value on the statement of financial position. As of December 31, 2018, the Company did not have any bonds rated NAIC-6 and therefore did not report any securities at fair value.

5. The Company does not have derivative assets or liabilities.

B. The Company is not required to combine the fair value information disclosed under SSAP No. 100, since it is not practicable.

C. Fair values for these types of financial instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$..349,956,081	\$..350,738,485	\$..	\$.. 349,956,081	\$ ..	\$ ..	.....
Common Stock	\$ ..	\$ ..	\$ ..	\$ ..	\$ ..	\$ ..	.....
Money Market	\$ 14,919,869	\$... 14,919,869	\$.. 14,919,869	\$ ..	\$ ..	\$ ..	.....
Total	\$.. 364,875,950	\$.. 365,658,354	\$.. 14,919,869	\$.. 349,956,081	\$ ..	\$ ..	.....

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

D. Not Practicable to Estimate Fair Value

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Total	\$0		None	

21) Other Items

A. Unusual or Infrequent Items

- 1.) On November 2, 2018, the Company entered into an agreement with Colorado Bankers Life Insurance Company (CBLIC) whereby the Company recaptured a ceded block of fixed annuity business that was initially ceded to CBLIC as of July 1, 2017. The financial impact of the transaction is detailed below:

Line #	Page 4: Summary of operations	Impact
1	Premiums and annuity considerations	54,464,071
6	Commission and expense allowances on reinsurance ceded	1,923,333
19	Increase in aggregate reserves	54,464,071
22	General insurance expenses	961,667
33	Net gains from operations	961,666
35	Net Income	961,666
51	Change in Surplus as a result of reinsurance	(1,923,333)
54	Net Change in capital and surplus for the year	(961,667)

B. Troubled Debt Restructuring: Debtors

NONE

C. Other Disclosures and Unusual Items

NONE

D. Business Interruption and Insurance Recoveries

NONE

E. State Transferable and Non-Transferable Tax Credits

NONE

F. Subprime Mortgage Related Risk Exposure

1. Management Definition of Exposure to Subprime Mortgage Related Risk:

Management defines “subprime” mortgage loans as mortgage loans that are originated with an inherently higher risk profile or have a loan structure that is distinctly different from that of traditional mortgage loans. Management considers the following factors in determining whether or not a mortgage represents a subprime risk: borrowers with low credit ratings (FICO score); unconventionally high initial loan-to-value ratios (LTVs); unconventionally structured loans (option pay adjustable rate mortgages or negative amortizing loans); unconventionally high interest rates; and less than conventional documentation of the borrower's income and/or assets.

The Company does not invest in mortgage loans on a direct basis, nor is it in the practice of originating mortgage loans.

2. The Company has no direct exposure through investments in subprime mortgage loans.

3. Estimated Direct Exposure to Subprime Mortgage Risk Through Other Investments:

Management considers the Company's holdings in securities with underlying subprime exposure to be minimal. The majority of residential mortgage backed securities (RMBS) in the portfolio are issued by government-sponsored enterprises (GSEs). Securities with collateral that contain subprime characteristics based on low credit (FICO scores less than 620) and/or high LTVs represent less than 1% of the Company's invested assets. In addition, these securities were issued prior to 2003. The Company's bond portfolio does not include any positions in collateralized debt obligations (CDOs) on a direct basis. On a quarterly basis, management reviews all loan-backed and structured securities with an unrealized loss position according to SSAP 43-R. The best estimate of future cash flows using the appropriate discount rate is calculated for each affected security. To assist in this effort, a brokerage firm provides forward-looking assumptions for default rates, voluntary prepayment speeds, and loss severities on a majority of the securities governed by SSAP 43R. The outcomes of this process assure that anticipated cash flows will not be less than the carrying value subsequent to other-than-temporary impairments. As of December 31, 2018, management estimates there were no unrealized losses present due to subprime mortgage exposure.

Estimated direct exposure to subprime mortgage risk through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	0	0	0	0
b. Commercial mortgage-backed securities	0	0	0	0
c. Collateralized debt obligations	0	0	0	0
d. Structured securities	0	0	0	0
e. Equity investment in SCAs *	0	0	0	0
f. Other assets	0	0	0	0
g. Total	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

4. Underwriting Exposure to Subprime Mortgage Risk:

The Company does not write Mortgage Guaranty or Financial Guaranty insurance coverage, nor does it write any other lines of insurance with underwriting exposure to subprime mortgage risk.

G. Retained Assets

NONE

H. Insurance-Linked Securities (ILS) Contracts

NONE

22) Events Subsequent

Type I-Recognized Subsequent Events: NONE

Type II-Nonrecognized Subsequent Events: NONE

23) Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X) If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X) If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes () No (X)

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

- b. That is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0

2. Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X) If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes (X) No ()

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? (\$54,464,071)

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

B. Uncollectible Reinsurance

In 2018, the Company wrote-off the following reinsurance amounts deemed uncollectible to Claims Incurred:

Reinsurer	Claims Incurred
Employers Reassurance Company	(198,410)
Sw iss Re Life & Health America, Inc.	(100,000)
Canada Life Reinsurance	(2,500)
Total	(300,910)

C. Commutation of Ceded Reinsurance

NONE

D. Certified Reinsurer Rating Downgraded and Status Subject to Revocation

NONE

E. NONE

F. NONE

G. NONE

24) Retrospectively Rated Contracts & Contracts Subject to Redetermination

NONE

25) Change in Incurred Losses and Loss Adjustment Expenses

- A. Reserves as of December 31, 2017 for Individual accident and health lines were \$115,000. As of December 31, 2018, \$40,000 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$84,000 as a result of reestimation of unpaid claims and claim adjustment expenses. The increase of \$9,000 is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.
- B. There are no significant changes in methodologies or assumptions.

26) Intercompany Pooling Arrangements

NONE

27) Structured Settlements

NONE

28) Health Care Receivables

NONE

29) Participating Policies

For the year ending December 31, 2018 and 2017, premiums under individual and group participating policies were \$308,129 and \$2,240,605, respectively, or 0.32% and 2.27% of total individual and group premiums in the respective years. The method of accounting for policyholder dividends for participating individual life insurance policies is based upon the accounting regulations in Statement of Statutory Accounting Principles No. 51, *Life Contracts*. The method of accounting for policyholder dividends on the participating group life insurance policy is based on premium and claim experience from the prior year. During 2018 and 2017, the Company paid dividends in the amount of \$48,742 and \$59,170, respectively, to policyholders and did not allocate any additional income to such policyholders.

30) Premium Deficiency Reserves

NONE

31) Reserves for Life Contracts and Annuity Contracts

- The Company waives deduction of deferred fractional premiums upon the death of the insured. The Company returns any portion of the final premium paid beyond the date of death for all policies. Surrender values are not promised in excess of the legally computed reserves.
- Extra premiums are charged for substandard lives, plus the gross premium for a rated age. Mean reserves for substandard lives are determined by computing the regular mean reserve for the plan at the rated age and holding an additional reserve of one-half (1/2) of the extra premium charge for the year.
- As of December 31, 2018, the Company had \$3,214,578,742 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of \$16,029,663 at year-end and are reported in Exhibit 5, Miscellaneous Reserves, Line 0700001.
- The tabular interest (Page 7, Line 4), the tabular less actual reserve released (Page 7, Line 5), and the tabular cost (Page 7, Line 9) have been determined by formulas as described in the instructions for Page 7.
- For the determination of tabular interest on funds not involving life contingencies for each valuation rate of interest, the tabular interest is calculated as the product of such valuation rate of interest multiplied by the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation.
- There were no other material reserve changes.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

NOTES TO FINANCIAL STATEMENTS

32) Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to discretionary withdrawal:					
(1) With fair value adjustment	\$	\$	\$	\$.....0	..... 0.000
(2) At book value less current surrender charge of 5% or more	.....27,871	.....	.....	.....27,871	..... 0.052
(3) At fair value	.....	.....	.....	.....0	..... 0.000
(4) Total with adjustment or at fair value (total of 1 through 3)	.....27,871	.....0	.....0	.....27,871	..... 0.050
(5) At book value without adjustment (minimal or no charge or adjustment)	..... 55,624,148	.....	.....	.....55,624,148	..... 99.950
B. Not subject to discretionary withdrawal	.....	.....	.....	.....0	..... 0.000
C. Total (gross: direct +assumed)	..... 55,652,019	.....0	.....0	.....55,652,019	.....100.000
D. Reinsurance Ceded	.....0	.....0	.....0	.....0	
E. Total (net)* (C) – (D)	.....55,652,019	.....0	.....0	.....55,652,019	

Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F. Life & Accident & Health Annual Statement:	
1. Exhibit 5, Annuities Section, Total (net)	\$ 55,388,536
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	-
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	\$ 263,483
4. Subtotal	\$ 55,652,019
Separate Accounts Annual Statement:	
	\$
5. Exhibit 3, Line 0299999, Column 2	-
6. Exhibit 3, Line 0399999, Column 2	-
7. Policyholder dividends	-
8. Policyholder premiums	-
9. Guaranteed interest contracts	-
10. Other contract deposit funds	-
11. Subtotal	-
12. Combined Total	\$ 55,652,019
G. FHLB (Federal Home Loan Bank) Agreements	
1. NONE	

33) Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2018, were as follows:

	Type	Gross	Net of Loading
(1)	Industrial	\$	\$
(2)	Ordinary new business	\$2,252,408	\$808,247
(3)	Ordinary renewal	\$26,369,891	\$42,155,751
(4)	Credit Life	\$	\$
(5)	Group Life	\$	\$
(6)	Group Annuity	\$	\$
(7)	Totals	\$28,622,299	\$42,963,998

34) Separate Accounts

NONE

35) Loss/Claim Adjustment Expense

NONE

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

Yes ☒ No ☐
- If yes, complete Schedule Y, Parts 1, 1A and 2.
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐
- 1.3

State Regulating? Ohio.....
- 1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☐ No ☒
- 1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☒ No ☐
- 2.2

If yes, date of change:

10/01/2018
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2014
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2014
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

11/24/2015
- 3.4

By what department or departments? Ohio.....
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business?

Yes ☐ No ☒
- 4.12 renewals?

Yes ☐ No ☒
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business?

Yes ☐ No ☒
- 4.22 renewals?

Yes ☐ No ☒
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes ☐ No ☒
- If yes, complete and file the merger history data file with the NAIC.
- 5.2

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒
- 6.2

If yes, give full information
- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒
- 7.2

If yes,
- 7.21

State the percentage of foreign control

0.0 %
- 7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☒] No [☐]
- 8.4

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
SUNSET FINANCIAL SERVICES, INC.....	KANSAS CITY, MO.....				YES.....

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

BKD, 1201 Walnut Street, Suite 1700, Kansas City, MO 64106.....
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [☐] No [☐]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [☐] No [☒]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [☒] No [☐] N/A [☐]
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Curtis M. Clingerman, Milliman, Inc. Chase Tower/Circle 111 Monument Circle Suite 601 Indianapolis, IN 46204.....
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [☐] No [☒]

12.11

Name of real estate holding company

.....

12.12

Number of parcels involved

.....0

12.13

Total book/adjusted carrying value

\$.....
- 12.2

If yes, provide explanation
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [☐] No [☐]
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [☐] No [☐]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [☐] No [☐] N/A [☒]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [☒] No [☐]

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is no, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s)
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
- Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
- Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?
- Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers \$.....
- 20.12 To stockholders not officers \$.....
- 20.13 Trustees, supreme or grand (Fraternal only) \$.....
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers \$.....
- 20.22 To stockholders not officers \$.....
- 20.23 Trustees, supreme or grand (Fraternal only) \$.....
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others \$.....
- 21.22 Borrowed from others \$.....
- 21.23 Leased from others \$.....
- 21.24 Other \$.....
- 22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?
- Yes [] No [X]
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment \$.....
- 22.22 Amount paid as expenses \$.....
- 22.23 Other amounts paid \$.....
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- \$.....

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)
- Yes [X] No []
- 24.02 If no, give full and complete information, relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?
- Yes [] No [] NA [X]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.
- \$.....
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.
- \$.....
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
- Yes [X] No [] NA []
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
- Yes [X] No [] NA []
- 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?
- Yes [X] No [] NA []
- 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:
- 24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$.....0
- 24.103 Total payable for securities lending reported on the liability page \$.....0

GENERAL INTERROGATORIES

- 25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes ☒ No ☐
- 25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

\$.....

25.22

Subject to reverse repurchase agreements

\$.....

25.23

Subject to dollar repurchase agreements

\$.....

25.24

Subject to reverse dollar repurchase agreements

\$.....

25.25

Placed under option agreements

\$.....

25.26

Letter stock or securities restricted as to sale – excluding FHLB Capital Stock

\$.....

25.27

FHLB Capital Stock

\$.....

25.28

On deposit with states

\$.....

25.29

On deposit with other regulatory bodies

\$.....2,553,219

25.30

Pledged as collateral – excluding collateral pledged to an FHLB

\$.....

25.31

Pledged as collateral to FHLB – including assets backing funding agreements

\$.....

25.32

Other

\$.....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....
.....
.....
.....
.....

- 26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes ☐ No ☒
- 26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.

Yes ☐ No ☐ N/A ☒
- 27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ☐ No ☒
- 27.2

If yes, state the amount thereof at December 31 of the current year.

\$.....
28.

Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☒ No ☐

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian’s Address
The Northern Trust Company.....	50 South La Salle Street Chicago, IL 60603.....

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

- 28.03

Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes ☒ No ☐
- 28.04

If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
JP Morgan Chase Bank, N.A.....	Northern Trust.....	..02/01/2018..	Service Enhancements.....

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
.....
.....
.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
.....
.....
.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
.....
.....
.....
29.2999 TOTAL		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....
.....
.....

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds.....	350,738,485	349,956,081	(782,404)
30.2 Preferred Stocks.....	0		0
30.3 Totals	350,738,485	349,956,081	(782,404)

30.4 Describe the sources or methods utilized in determining the fair values:
Interactive Data Company (IDC) pricing service, Internal matrices and Broker quotes.....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a.Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b.Issuer or obligor is current on all contracted interest and principal payments.
c.The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities?

Yes [☐] No [☒]
34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities?

Yes [☐] No [☒]

OTHER

- 35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$72,588
- 35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
AM BEST RATING SERVICES INC.....	\$.....25,690
LL GLOBAL INC.....	\$.....32,970

- 36.1 Amount of payments for legal expenses, if any?

\$2,519
- 36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
GOODMAN MCGUFFEY LLP.....	\$.....2,217

- 37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$
- 37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	\$
.....	\$
.....	\$

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U. S. business only. \$0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$.....

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$.....

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$0

1.62 Total incurred claims \$0

1.63 Number of covered lives0

All years prior to most current three years:

1.64 Total premium earned \$0

1.65 Total incurred claims \$0

1.66 Number of covered lives0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$0

1.72 Total incurred claims \$0

1.73 Number of covered lives0

All years prior to most current three years:

1.74 Total premium earned \$0

1.75 Total incurred claims \$0

1.76 Number of covered lives0

2. Health Test:

		1		2
		Current Year		Prior Year
2.1	Premium Numerator	\$0	\$	.....0
2.2	Premium Denominator	\$110,062,292	\$	.....1,846,401
2.3	Premium Ratio (2.1/2.2)	.....0.000		.....0.000
2.4	Reserve Numerator	\$0	\$	.....0
2.5	Reserve Denominator	\$379,411,397	\$	.....305,465,792
2.6	Reserve Ratio (2.4/2.5)	.....0.000		.....0.000

3.1 Does this reporting entity have Separate Accounts? Yes [] No [X]

3.2 If yes, has a Separate Accounts statement been filed with this Department? Yes [] No [] N/A [X]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$.....

3.4 State the authority under which Separate Accounts are maintained:
.....

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?..... \$.....

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [] No [X]

4.2 Net reimbursement of such expenses between reporting entities:

4.21 Paid \$

4.22 Received \$

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]

5.2 If yes, what amount pertaining to these items is included in:

5.21 Page 3, Line 1 \$.....

5.22 Page 4, Line 1 \$.....

6. For stock reporting entities only:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: \$40,202,189

7. Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash \$30,000,000

7.12 Stock \$781

GENERAL INTERROGATORIES

- 8.1

Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

Yes [] No [X]
- 8.2

If yes, has the reporting entity completed the *Workers Compensation Carve-Out Supplement* to the Annual Statement?

Yes [] No []
- 8.3

If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1	2	3
	Reinsurance Assumed	Reinsurance Ceded	Net Retained
8.31	Earned premium.....		
8.32	Paid claims.....		
8.33	Claim liability and reserve (beginning of year).....		
8.34	Claim liability and reserve (end of year).....		
8.35	Incurred claims.....		

- 8.4

If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability And Reserve
8.41	<\$25,000	.....	.....
8.42	\$25,000 – 99,999	.....	.....
8.43	\$100,000 – 249,999	.....	.....
8.44	\$250,000 – 999,999	.....	.....
8.45	\$1,000,000 or more	.....	.....

- 8.5

What portion of earned premium reported in 8.31, Column 1 was assumed from pools? \$.....
9.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:
- 9.1

Amount of loss reserves established by these annuities during the current year: \$.....
- 9.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
.....
.....
.....
.....

- 10.1

Do you act as a custodian for health savings accounts?.....

Yes [] No [X]
- 10.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$.....
- 10.3

Do you act as an administrator for health savings accounts?.....

Yes [] No [X]
- 10.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$.....

GENERAL INTERROGATORIES

- 11.1 Are any of the captive affiliates reported on Schedule S, Part 3, as authorized reinsurers? Yes [] No [] N/A [X]
- 11.2 If the answer to 11.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

12. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

12.1 Direct Premium Written..... \$.....95,797,128

12.2 Total Incurred Claims \$.....54,470,122

12.3 Number of Covered Lives139,329

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

13. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No []
- 13.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [] No []

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
\$000 omitted for amounts of life insurance

	1 2018	2 2017	3 2016	4 2015	5 2014
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary-whole life and endowment (Line 34, Col. 4)	2,854,636	2,879,120	2,862,893	2,817,493	2,769,724
2. Ordinary-term (Line 21, Col. 4, less Line 34, Col. 4)	23,293,180	21,628,046	21,328,441	20,331,536	18,868,082
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	7,995	274,844	289,906	294,242	290,922
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	26,155,811	24,782,010	24,481,240	23,443,271	21,928,728
7.1 Total in force for which VM-20 deterministic/ stochastic reserves are calculated		0	xxx	xxx	xxx
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary-whole life and endowment (Line 34, Col. 2)	164,040	183,000	225,281	248,590	266,672
9. Ordinary-term (Line 2, Col. 4, less Line 34, Col. 2)	1,070,257	1,368,911	2,051,963	2,377,263	2,179,453
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	300	31,831	35,781	36,110	33,937
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	1,234,597	1,583,742	2,313,025	2,661,963	2,480,062
Premium Income - Lines of Business (Exhibit 1 – Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary life insurance (Line 20.4, Col. 3)	55,200,551	54,140,645	65,672,812	54,097,794	47,053,009
15.2 Ordinary individual annuities (Line 20.4, Col. 4)	54,599,370	(53,812,660)	1,039,944	1,032,785	1,377,821
16. Credit life, (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	186,464	1,442,628	1,465,679	1,409,584	1,375,171
17.2 Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3A & H-other (Line 20.4, Col. 10)	75,907	75,788	101,538	105,076	118,006
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	110,062,292	1,846,401	68,279,973	56,645,239	49,924,007
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	450,115,810	412,187,810	452,269,949	393,225,897	370,655,077
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	412,847,644	339,640,693	380,923,868	350,770,822	314,524,822
23. Aggregate life reserves (Page 3, Line 1)	386,289,124	310,919,970	345,695,922	299,925,958	278,488,825
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1		0	xxx	xxx	xxx
24. Aggregate A & H reserves (Page 3, Line 2)	295,495	331,413	358,790	388,183	341,393
25. Deposit-type contract funds (Page 3, Line 3)	263,483	268,662	319,224	362,073	601,231
26. Asset valuation reserve (Page 3, Line 24.01)	1,222,684	2,572,067	2,809,978	2,693,373	2,630,117
27. Capital (Page 3, Lines 29 & 30)	1,893,750	1,893,750	1,893,750	1,893,750	1,893,750
28. Surplus (Page 3, Line 37)	35,374,416	70,653,367	69,452,331	40,561,325	54,236,505
Cash Flow (Page 5)					
29. Net cash from operations (Line 11)	74,026,494	(39,340,634)	15,373,869	15,824,250	14,801,102
Risk-Based Capital Analysis					
30. Total adjusted capital	38,515,106	75,119,184	74,170,442	45,148,448	58,760,372
31. Authorized control level risk-based capital	5,756,351	5,338,574	5,162,408	6,595,678	5,944,830
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No./Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	88.5	91.9	90.1	85.3	87.9
33. Stocks (Lines 2.1 and 2.2)	0.0	0.0	3.0	2.9	2.1
34. Mortgage loans on real estate (Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	8.4	4.7	3.6	6.6	4.3
37. Contract loans (Line 6)	3.1	3.4	3.0	3.2	3.3
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9)	0.1	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.3	2.0	2.4
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
<u>Investments in Parent, Subsidiaries and Affiliates</u>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)	0	0	0	0	0
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)	0	781	12,088,672	9,966,032	6,726,462
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated	0	0	0	0	0
50. Total of above Lines 44 to 49	0	781	12,088,672	9,966,032	6,726,462
51. Total investment in parent included in Lines 44 to 49 above		0	0	0	0
<u>Total Nonadmitted and Admitted Assets</u>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	8,722,683	6,262,584	10,589,146	5,429,777	5,081,030
53. Total admitted assets (Page 2, Line 28, Col. 3)	450,115,810	412,187,810	452,269,949	393,225,897	370,655,077
<u>Investment Data</u>					
54. Net investment income (Exhibit of Net Investment Income)	13,911,926	14,061,668	12,616,422	12,781,359	11,979,593
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	0	5,478	(6,906,650)	(200,558)	(142,551)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	0	13,663	8,284,749	(11,760,432)	1,670,927
57. Total of above Lines 54, 55 and 56	13,911,926	14,080,809	13,994,521	820,369	13,507,969
<u>Benefits and Reserve Increase (Page 6)</u>					
58. Total contract benefits-life (Lines 10, 11, 12, 13, 14 and 15, Col.1 minus Lines 10, 11, 12, 13, 14, and 15, Cols. 9, 10 and 11).....	39,420,060	37,682,137	42,516,180	36,633,364	33,831,449
59. Total contract benefits-A & H (Lines 13 & 14, Cols. 9, 10 & 11)	49,346	139,543	113,930	29,230	53,636
60. Increase in life reserves-other than group and annuities (Line 19, Cols. 2 & 3)	21,192,969	20,758,413	47,739,766	22,004,845	15,111,448
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	(35,920)	(27,887)	(29,338)	46,203	(66,733)
62. Dividends to policyholders (Line 30, Col. 1)	38,083	58,956	356,064	332,959	351,551
<u>Operating Percentages</u>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col.1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00	10.5	695.0	26.1	20.4	21.6
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Column 4, Lines 14 & 15) / ½ (Exhibit of Life Insurance, Column 4, Lines 1 & 21)] x 100.00	4.8	4.9	5.0	4.7	4.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)	20.6	114.8	103.2	(22.1)	55.3
66. A & H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)	18.6	21.4	16.8	17.7	22.0
<u>A & H Claim Reserve Adequacy</u>					
68. Incurred losses on prior years' claims-group health (Sch. H, Part 3, Line 3.1, Col. 2)	0	0	0	0	0
69. Prior years' claim liability and reserve-group health (Sch. H, Part 3, Line 3.2, Col. 2)	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)	124,393	135,135	196,330	144,600	97,960
71. Prior years' claim liability and reserve-health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)	108,379	119,249	130,870	118,570	155,686
<u>Net Gains From Operations After Federal Income Taxes by Lines of Business</u> (Page 6, Line 33)					
72. Industrial life (Col. 2)	0	0	0	0	0
73. Ordinary-life (Col. 3)	(5,620,662)	(2,818,317)	(31,928,570)	(2,417,490)	1,461,515
74. Ordinary-individual annuities (Col. 4)	2,112,047	798,791	(137,724)	(353,390)	(521,610)
75. Ordinary-supplementary contracts (Col. 5)	0	0	0	0	0
76. Credit life (Col. 6)	0	0	0	0	0
77. Group life (Col. 7)	(451,306)	772,814	1,591,380	1,396,260	1,112,201
78. Group annuities (Col. 8)	0	0	0	0	0
79. A & H-group (Col. 9)	0	0	0	0	0
80. A & H-credit (Col. 10)	0	0	0	0	0
81. A & H-other (Col. 11)	45,205	(51,605)	119	12,182	87,043
82. Aggregate of all other lines of business (Col. 12)	0	27,887	0	0	0
83. Total (Col. 1)	(3,914,716)	(1,270,430)	(30,474,795)	(1,362,438)	2,139,149

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3—Accounting Changes and Correction of Errors?..... Yes [] No []

If no, please explain

.....

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	Total Amount of Insurance
							7	8		
							Policies	Certificates		
1. In force end of prior year	0	0	139,953	24,507,166	0	0	2	2,119	274,844	24,782,010
2. Issued during year		0	8,288	1,234,297		0		12	300	1,234,597
3. Reinsurance assumed										0
4. Revived during year										0
5. Increased during year (net)										0
6. Subtotals, Lines 2 to 5	0	0	8,288	1,234,297	0	0	0	12	300	1,234,597
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	1,695,768	0	0	0	0	0	1,695,768
9. Totals (Lines 1 and 6 to 8)	0	0	148,241	27,437,231	0	0	2	2,131	275,144	27,712,375
Deductions during year:										
10. Death			970	59,242			XXX	13	376	59,618
11. Maturity			296	5,243			XXX			5,243
12. Disability							XXX			0
13. Expiry										0
14. Surrender			3,139	477,626						477,626
15. Lapse			4,497	743,340						743,340
16. Conversion							XXX	XXX	XXX	0
17. Decreased (net)			10	3,964			1	1,845	266,773	270,737
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	8,912	1,289,415	0	0	1	1,858	267,149	1,556,564
21. In force end of year (Line 9 minus Line 20)	0	0	139,329	26,147,816	0	0	1	273	7,995	26,155,811
22. Reinsurance ceded end of year	XXX		XXX	20,023,198	XXX		XXX	XXX		20,023,198
23. Line 21 minus Line 22	XXX	0	XXX	6,124,618	XXX	(a) 0	XXX	XXX	7,995	6,132,613
DETAILS OF WRITE-INS										
0801. Assumed Business - Prior Year				1,695,768						1,695,768
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)	0	0	0	1,695,768	0	0	0	0	0	1,695,768
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Group \$; Individual \$

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance				
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
Term Insurance Excluding Extended Term Insurance				
27. Term policies-decreasing			47	1,061
28. Term policies-other	4,123	1,070,257	89,251	23,272,705
29. Other term insurance-decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	
31. Totals, (Lines 27 to 30)	4,123	1,070,257	89,298	23,273,766
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	753	19,414
34. Totals, whole life and endowment	4,165	164,040	49,278	2,854,636
35. Totals (Lines 31 to 34)	8,288	1,234,297	139,329	26,147,816

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (included in Line 2)		In Force End of Year (included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	1,234,297		26,146,907	909
38. Credit Life (Group and Individual)				
39. Group	300		7,995	
40. Totals (Lines 36 to 39)	1,234,597	0	26,154,902	909

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is rounded on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	390,333
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1
47.2

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificate s	8 Amount of Insurance
48. Waiver of Premium			10,567	1,982,573				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total	0 (a)	0	10,567 (a)	1,982,573	0 (a)	0	0 (a)	0

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES,
INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR
SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH
AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	0	0	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	0	0	0	0
Deductions during year:				
6. Decreased (net)				
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	0	0	0	0
9. In force end of year	0	0	0	0
10. Amount on deposit	(a)			(a)
11. Income now payable				
12. Amount of income payable	(a)	(a)	(a)	(a)

NONE

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	45	1,350	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)	5			
5. Totals (Lines 1 to 4)	50	1,350	0	0
Deductions during year:				
6. Decreased (net)	4	74		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	4	74	0	0
9. In force end of year	46	1,276	0	0
Income now payable:				
10. Amount of income payable	(a) 7,457	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a)	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0	0	0	0	369	166,940
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net) ..		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	369	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	28	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	28	XXX
10. In force end of year	0	(a)	0	(a)	341	151,711

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	9	9
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	9	9
Deductions during year:		
6. Decreased (net)		1
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	0	1
9. In force end of year	9	8
10. Amount of account balance	(a) 211,831	(a) 51,652

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE LIFE INSURANCE COMPANY

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

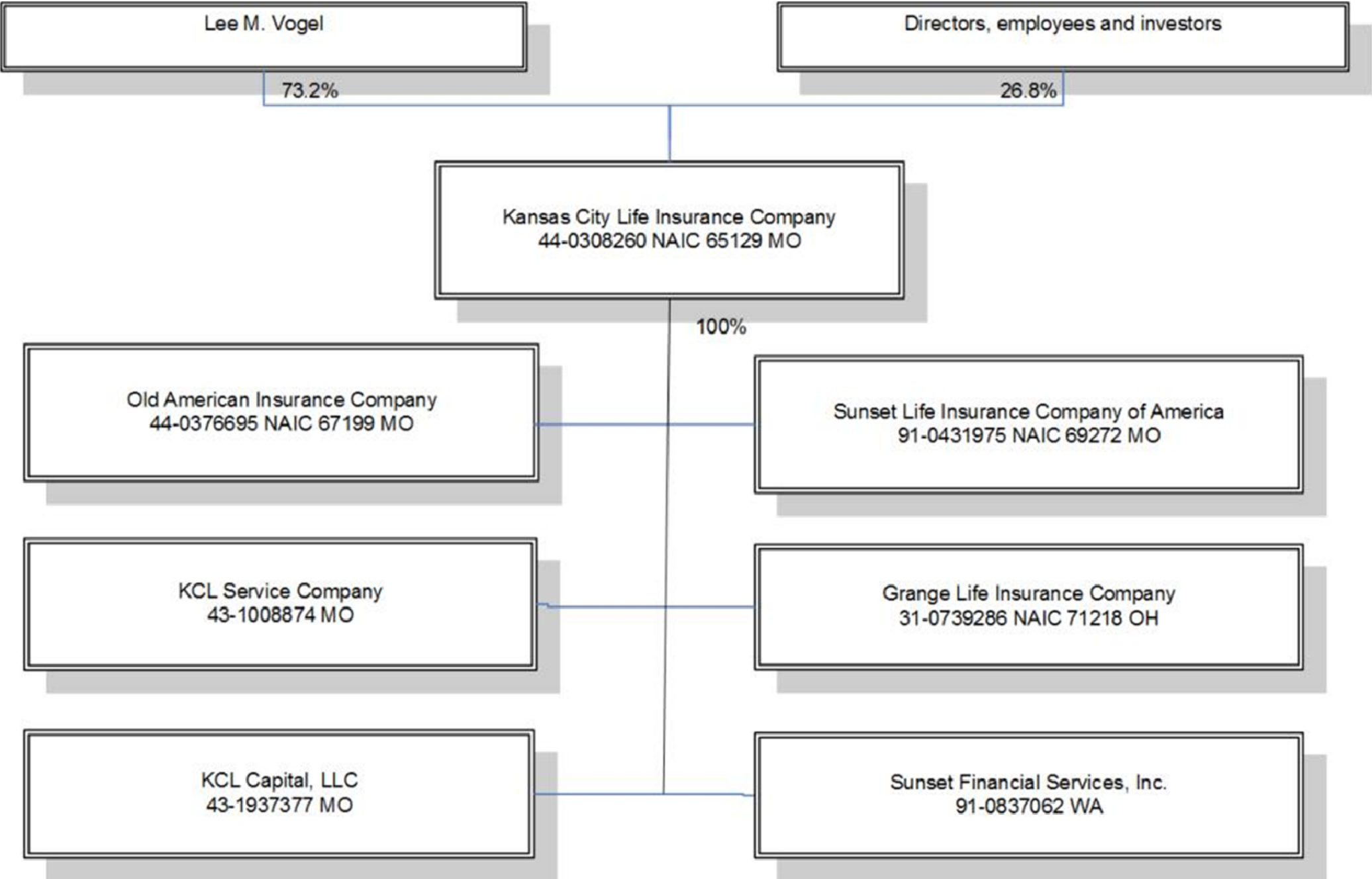
States, Etc.		1 Active Status (a)	Life Contracts		Direct Business Only			
			2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit - Type Contracts
1. Alabama	AL	N	170,011	.0	.0	.0	170,011	.0
2. Alaska	AK	N	7,391	.0	.0	.0	7,391	.0
3. Arizona	AZ	N	156,216	.0	.0	.0	156,216	.0
4. Arkansas	AR	N	46,780	.0	.0	.0	46,780	.0
5. California	CA	N	198,140	.0	948	.0	199,088	.0
6. Colorado	CO	N	78,523	.0	.0	.0	78,523	.0
7. Connecticut	CT	N	16,636	.0	.0	.0	16,636	.0
8. Delaware	DE	N	9,199	.0	.0	.0	9,199	.0
9. District of Columbia	DC	N	5,923	.0	.0	.0	5,923	.0
10. Florida	FL	N	909,322	5,500	570	.0	915,392	.0
11. Georgia	GA	L	9,344,456	2,570	17,511	.0	9,364,537	.0
12. Hawaii	HI	N	8,657	.0	.0	.0	8,657	.0
13. Idaho	ID	N	19,659	.0	.0	.0	19,659	.0
14. Illinois	IL	L	3,398,478	22,100	1,489	.0	3,422,067	.0
15. Indiana	IN	L	7,088,147	20,550	5,675	.0	7,114,372	.0
16. Iowa	IA	L	191,988	.0	.0	.0	191,988	.0
17. Kansas	KS	L	34,072	.0	.0	.0	34,072	.0
18. Kentucky	KY	L	10,972,503	115,725	34,835	.0	11,123,063	.0
19. Louisiana	LA	N	22,576	.0	.0	.0	22,576	.0
20. Maine	ME	N	4,784	.0	.0	.0	4,784	.0
21. Maryland	MD	N	70,763	.0	.0	.0	70,763	.0
22. Massachusetts	MA	N	20,108	.0	.0	.0	20,108	.0
23. Michigan	MI	L	5,203,904	133,392	2,662	.0	5,339,958	.0
24. Minnesota	MN	L	557,333	1,425	.0	.0	558,758	.0
25. Mississippi	MS	N	136,876	.0	.0	.0	136,876	.0
26. Missouri	MO	L	117,109	.0	.0	.0	117,109	.0
27. Montana	MT	N	10,979	.0	.0	.0	10,979	.0
28. Nebraska	NE	N	11,966	.0	.0	.0	11,966	.0
29. Nevada	NV	N	66,356	.0	.0	.0	66,356	.0
30. New Hampshire	NH	N	8,728	.0	.0	.0	8,728	.0
31. New Jersey	NJ	N	86,864	.0	.0	.0	86,864	.0
32. New Mexico	NM	N	4,270	.0	.0	.0	4,270	.0
33. New York	NY	N	36,797	.0	.0	.0	36,797	.0
34. North Carolina	NC	N	261,749	.0	723	.0	262,472	.0
35. North Dakota	ND	N	5,984	.0	.0	.0	5,984	.0
36. Ohio	OH	L	38,363,999	458,877	78,314	.0	38,901,190	.0
37. Oklahoma	OK	N	29,780	.0	.0	.0	29,780	.0
38. Oregon	OR	N	13,460	.0	.0	.0	13,460	.0
39. Pennsylvania	PA	L	3,227,970	.0	.0	.0	3,227,970	.0
40. Rhode Island	RI	N	5,779	.0	.0	.0	5,779	.0
41. South Carolina	SC	L	2,284,059	.0	309	.0	2,284,368	.0
42. South Dakota	SD	N	2,519	.0	.0	.0	2,519	.0
43. Tennessee	TN	L	9,628,358	35,205	19,262	.0	9,682,825	.0
44. Texas	TX	N	232,302	.0	.0	.0	232,302	.0
45. Utah	UT	N	19,643	.0	.0	.0	19,643	.0
46. Vermont	VT	N	4,084	.0	.0	.0	4,084	.0
47. Virginia	VA	L	1,083,943	7,200	1,161	.0	1,092,304	.0
48. Washington	WA	N	31,729	.0	.0	.0	31,729	.0
49. West Virginia	WV	N	99,776	2,839	305	.0	102,920	.0
50. Wisconsin	WI	L	1,282,099	5,000	.0	.0	1,287,099	.0
51. Wyoming	WY	N	2,347	.0	.0	.0	2,347	.0
52. American Samoa	AS	N	.0	.0	.0	.0	.0	.0
53. Guam	GU	N	.0	.0	.0	.0	.0	.0
54. Puerto Rico	PR	N	.0	.0	.0	.0	.0	.0
55. US Virgin Islands	VI	N	854	.0	.0	.0	854	.0
56. Northern Mariana Islands	MP	N	.0	.0	.0	.0	.0	.0
57. Canada	CAN	N	5,583	.0	.0	.0	5,583	.0
58. Aggregate Other Alien	QT	XXX	5,225	.0	.0	.0	5,225	.0
59. Subtotal	XXX		95,606,756	810,383	163,764	.0	96,580,903	.0
90. Reporting entity contributions for employee benefits plans	XXX						.0	
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						.0	
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						.0	
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						.0	
94. Aggregate other amounts not allocable by State	XXX		.0	.0	.0	.0	.0	.0
95. Totals (Direct Business)	XXX		95,606,756	810,383	163,764	.0	96,580,903	.0
96. Plus reinsurance assumed	XXX		2,934,241				2,934,241	
97. Totals (All Business)	XXX		98,540,997	810,383	163,764	.0	99,515,144	.0
98. Less reinsurance ceded	XXX		44,558,465	(53,788,987)	87,857		(9,142,665)	
99. Totals (All Business) less Reinsurance Ceded	XXX		53,982,532	54,599,370	75,907	0	108,657,809	0
DETAILS OF WRITE-INS								
58001. GBR United Kingdom	XXX		5,225	.0	.0	.0	5,225	.0
58002.	XXX		.0	.0	.0	.0	.0	.0
58003.	XXX		.0	.0	.0	.0	.0	.0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		.0	.0	.0	.0	.0	.0
58999. Total (Lines 58001 through 58003 + 58998)(Line 58 above)	XXX		5,225	0	0	0	5,225	0
9401.	XXX						.0	
9402.	XXX						.0	
9403.	XXX						.0	
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX		.0	.0	.0	.0	.0	.0
9499. Total (Lines 9401 through 9403 + 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts
L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG15 R – Registered – Non-domiciled RRGs0
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI)0 Q – Qualified – Qualified or accredited reinsurer0
N – None of the above – Not allowed to write business in the state42

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations Post Office of which notices are sent for individual policies or contract; head office of group policy owners.
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10, or with Schedule H, Part 1, Column 1, Line 1 indicate which; Exhibit 1.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

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