



LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

The Western and Southern Life Insurance Company

NAIC Group Code08360836NAIC Company Code70483Employer's ID Number31-0487145
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Incorporated/Organized02/23/1888Commenced Business04/30/1888

Statutory Home Office400 BroadwayCincinnati, OH, US 45202
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office400 BroadwayCincinnati, OH, US 45202513-629-1800
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address400 BroadwayCincinnati, OH, US 45202
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records400 BroadwayCincinnati, OH, US 45202513-629-1800
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.WesternSouthernLife.com

Statutory Statement ContactWade Matthew Fugate513-629-1402
(Name)(Area Code) (Telephone Number)
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(E-mail Address)(FAX Number)

OFFICERS

Chairman of Board,
President & CEOJohn Finn Barrett

Secretary and CounselDonald Joseph Wuebbling

OTHER

James Howard Acton Jr., VP	Gregory Scott Allhands #, VP	Edward Joseph Babbitt, VP, Sr Counsel
Troy Dale Brodie, Sr VP, Chief Marketing Officer	Christopher Steven Brown, VP	John Henry Bultema III, Sr VP
Karen Ann Chamberlain, Sr VP, Chief Information Officer	Kim Rehling Chiodi, Sr VP	Keith Terrill Clark, MD, VP, Medical Director
Michael Russ DeHart, VP	James Joseph DeLuca, VP	Brian Richard Doran #, VP
Bryan Chalmer Dunn, Sr VP	Lisa Beth Fangman, Sr VP	Wade Matthew Fugate, VP, Controller
Daniel Wayne Harris, Sr VP, Chief Actuary	David Todd Henderson, Sr VP, Chief Risk Officer	Christopher Xavier Hill, VP
Kevin Louis Howard, VP, Deputy Gen Counsel	Bradley Joseph Hunkler, Sr VP, Chief Financial Officer	Stephen Gale Hussey Jr., Sr VP
Jay Vincent Johnson #, VP, Assistant Treasurer	Phillip Earl King, Sr VP, Auditor	Linda Marie Lake, Sr VP
Roger Michael Lanham, Sr VP, Co-Chief Inv Officer	Daniel Roger Larsen, VP, Tax	Todd Anthony Lee, VP
Matthew William Loveless, VP	Joseph Hanlon Lynch Jr., VP	Bruce William Maisel, VP, CCO
Jill Tripp McGruder, Sr VP, Chief Marketing Officer	Jeffrey David Meek, VP	Jimmy Joe Miller, Sr VP
Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel	Steven Owen Reeves, VP	Michelle Ison Rice, VP
Denise Lynn Sparks, VP	Michael Shane Speas #, VP, Chief Info Security Officer	Jeffrey Laurence Stainton, VP, Assoc Gen Counsel
Thomas Martin Stapleton, VP	Charles Lawrence Thomas, VP	James Joseph Vance, Sr VP, Treasurer
Brendan Matthew White, Sr VP, Co-Chief Inv Officer	Terrie Ann Wiedenheft #, VP	Aaron Jason Wolf #, VP, Chief Underwriter

DIRECTORS OR TRUSTEES

John Finn Barrett	James Norman Clark	Jo Ann Davidson
Robert Lloyd Lawrence	James Kirby Risk III	Robert Blair Truitt
George Herbert Walker III	Thomas Luke Williams	John Peter Zanotti

State ofOhioSS:

County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Finn BarrettChairman of Board, President & CEODonald Joseph WuebblingSecretary and CounselWade Matthew FugateVP and Controller

Subscribed and sworn to before me this15th day ofFebruary, 2019

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	2,937,451,458		2,937,451,458	3,544,456,026
2. Stocks (Schedule D):				
2.1 Preferred stocks	15,844,617		15,844,617	40,699,978
2.2 Common stocks	4,320,433,827	425,717,752	3,894,716,075	3,581,885,201
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	59,146,410		59,146,410	49,229,227
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)	23,729,456		23,729,456	24,478,591
4.2 Properties held for the production of income (less \$ encumbrances)	3,193,033		3,193,033	3,327,111
4.3 Properties held for sale (less \$ encumbrances)			0	
5. Cash (\$(3,084,876) , Schedule E - Part 1), cash equivalents (\$90,997,733 , Schedule E - Part 2) and short-term investments (\$0 , Schedule DA)	87,912,857		87,912,857	230,949,770
6. Contract loans (including \$ premium notes)	161,223,005		161,223,005	164,706,091
7. Derivatives (Schedule DB)	562		562	0
8. Other invested assets (Schedule BA)	1,814,226,952	170,286,853	1,643,940,099	1,635,170,024
9. Receivables for securities	1,581,167		1,581,167	2,142,725
10. Securities lending reinvested collateral assets (Schedule DL)	54,252,910		54,252,910	62,047,919
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	9,478,996,254	596,004,605	8,882,991,649	9,339,092,663
13. Title plants less \$ charged off (for Title insurers only)			0	
14. Investment income due and accrued	40,334,854		40,334,854	44,164,087
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,636,586		2,636,586	2,809,165
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	47,610,695		47,610,695	48,210,805
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	381,799		381,799	198,596
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	17,025,349
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	26,766,243
18.2 Net deferred tax asset	243,641,978	104,535,933	139,106,045	24,178,058
19. Guaranty funds receivable or on deposit	1,168,324		1,168,324	1,264,625
20. Electronic data processing equipment and software	44,113,534	38,508,949	5,604,585	5,348,834
21. Furniture and equipment, including health care delivery assets (\$)	7,911,234	7,911,234	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	37,050,372	5,989,120	31,061,252	36,273,344
24. Health care (\$) and other amounts receivable	694,062	92,006	602,056	424,994
25. Aggregate write-ins for other than invested assets	111,850,697	111,850,697	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,016,390,389	864,892,544	9,151,497,845	9,545,756,763
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	961,136,183		961,136,183	1,005,693,948
28. Total (Lines 26 and 27)	10,977,526,572	864,892,544	10,112,634,028	10,551,450,711
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Expense	9,850,697	9,850,697	0	0
2502. Trademark License Agreement	102,000,000	102,000,000	0	
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	111,850,697	111,850,697	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 2,701,370,282 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	2,701,370,282	2,681,637,959
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	262,003,800	258,423,945
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	213,579,101	224,599,040
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	36,088,680	48,513,123
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	3,774,031	2,969,658
5. Policyholders' dividends \$ 210,000 and coupons \$ due and unpaid (Exhibit 4, Line 10)	210,000	211,000
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$ Modco)	726,772	1,066,267
6.2 Dividends not yet apportioned (including \$ Modco)	37,258,970	37,380,389
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 65,480 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	3,511,652	3,735,787
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		3,666,053
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 442,089 ceded	442,089	443,732
9.4 Interest maintenance reserve (IMR, Line 6)	59,047,803	51,889,784
10. Commissions to agents due or accrued-life and annuity contracts \$ 755,704 accident and health \$ 1,212,657 and deposit-type contract funds \$	1,968,361	2,042,949
11. Commissions and expense allowances payable on reinsurance assumed		298,967
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	192,185,785	200,681,590
13. Transfers to Separate Accounts due or accrued (net) (including \$ 0 accrued for expense allowances recognized in reserves, net of reinsured allowances)	(24,816)	(14,999)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	32,229	3,111,843
15.1 Current federal and foreign income taxes, including \$ 1,503,645 on realized capital gains (losses)	45,519,682	0
15.2 Net deferred tax liability		
16. Unearned investment income	2,569,030	2,767,696
17. Amounts withheld or retained by company as agent or trustee	763,071	868,586
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	2,520,274	5,393,479
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	231,392,644	243,113,287
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	272,019,694	373,868,132
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities	2,860,678	18,469,133
24.10 Payable for securities lending	108,841,047	245,502,804
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	35,780,810	35,777,306
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	4,214,441,669	4,446,417,510
27. From Separate Accounts Statement	961,136,183	1,005,693,948
28. Total liabilities (Lines 26 and 27)	5,175,577,852	5,452,111,458
29. Common capital stock	2,500,000	1,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	372,102,515	112,102,515
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	4,562,453,661	4,986,236,738
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	4,934,556,176	5,098,339,253
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	4,937,056,176	5,099,339,253
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	10,112,634,028	10,551,450,711
DETAILS OF WRITE-INS		
2501. Pension Liability	30,892,852	32,996,710
2502. Uncashed drafts and checks pending escheatment to a state	4,818,008	2,051,799
2503. Interest on contract and policy funds	69,950	728,797
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	35,780,810	35,777,306
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	237,053,859	246,746,351
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	466,221,404	539,164,078
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	5,727,946	3,814,845
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	981,498	931,829
7. Reserve adjustments on reinsurance ceded	0	
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	
8.3 Aggregate write-ins for miscellaneous income	(694,427,492)	78,807
9. Total (Lines 1 to 8.3)	15,557,215	790,735,910
10. Death benefits	145,841,919	143,502,578
11. Matured endowments (excluding guaranteed annual pure endowments)	5,046,551	2,916,080
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	79,244,895	146,297,281
13. Disability benefits and benefits under accident and health contracts	18,297,594	17,316,180
14. Coupons, guaranteed annual pure endowments and similar benefits	0	
15. Surrender benefits and withdrawals for life contracts	64,672,727	71,351,909
16. Group conversions	0	
17. Interest and adjustments on contract or deposit-type contract funds	5,416,878	7,700,494
18. Payments on supplementary contracts with life contingencies	393,276	441,007
19. Increase in aggregate reserves for life and accident and health contracts	22,712,476	32,092,288
20. Totals (Lines 10 to 19)	341,626,316	421,617,817
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	20,400,488	23,752,873
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	878,394	1,213,567
23. General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	117,746,827	119,287,590
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	16,394,416	15,111,642
25. Increase in loading on deferred and uncollected premiums	(1,938,541)	(1,594,490)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(49,514,156)	(101,618,615)
27. Aggregate write-ins for deductions	(732,079,817)	(18,289,802)
28. Totals (Lines 20 to 27)	(286,486,073)	459,480,582
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	302,043,288	331,255,328
30. Dividends to policyholders	52,120,527	51,964,048
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	249,922,761	279,291,280
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	39,878,740	12,110,783
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	210,044,021	267,180,497
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ 61,416,034 (excluding taxes of \$ 3,425,383 transferred to the IMR)	205,079,502	2,557,090
35. Net income (Line 33 plus Line 34)	415,123,523	269,737,587
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	5,099,339,253	4,815,530,109
37. Net income (Line 35)	415,123,523	269,737,587
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ (57,122,054)	(266,671,912)	126,689,233
39. Change in net unrealized foreign exchange capital gain (loss)	(1,770,065)	
40. Change in net deferred income tax	165,517,728	(103,026,772)
41. Change in nonadmitted assets	(651,085,835)	(64,588,271)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	(692,245)	0
44. Change in asset valuation reserve	101,848,438	(32,481,533)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in	1,500,000	
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	260,000,000	57,100,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(186,052,709)	30,378,900
54. Net change in capital and surplus for the year (Lines 37 through 53)	(162,283,077)	283,809,144
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	4,937,056,176	5,099,339,253
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	151,564	78,807
08.302. Termination of reinsurance agreement - Integrity	(694,579,056)	
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	(694,427,492)	78,807
2701. Benefits for employees and agents not included elsewhere	3,931,580	50,083,873
2702. Securities lending interest expense	3,134,279	2,195,312
2703. Reserve adjustment on reinsurance assumed - Lafayette	(92,544)	36,451
2798. Summary of remaining write-ins for Line 27 from overflow page	(739,053,132)	(70,605,438)
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	(732,079,817)	(18,289,802)
5301. Change in unrecognized pension liability, net of tax	7,173,234	29,979,692
5302. Change in unrecognized SERP liability, net of tax	3,415,238	(1,317,447)
5303. Change in unrecognized other post retirement employee benefits liability, net of tax	1,358,819	2,329,568
5398. Summary of remaining write-ins for Line 53 from overflow page	(198,000,000)	(612,913)
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(186,052,709)	30,378,900

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	239,540,954	249,358,071
2. Net investment income	412,553,041	509,989,914
3. Miscellaneous income	1,033,062	1,010,636
4. Total (Lines 1 through 3)	653,127,057	760,358,621
5. Benefit and loss related payments	334,477,352	387,279,411
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(49,504,339)	(101,915,834)
7. Commissions, expenses paid and aggregate write-ins for deductions	89,719,449	77,257,083
8. Dividends paid to policyholders	52,582,441	55,731,834
9. Federal and foreign income taxes paid (recovered) net of \$59,585,918 tax on capital gains (losses)	32,434,233	52,259,941
10. Total (Lines 5 through 9)	459,709,136	470,612,435
11. Net cash from operations (Line 4 minus Line 10)	193,417,921	289,746,186
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	2,285,223,767	782,779,948
12.2 Stocks	1,152,288,571	481,054,803
12.3 Mortgage loans	11,322,815	15,501,394
12.4 Real estate	0	475,781
12.5 Other invested assets	337,965,588	245,518,040
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	89,703	(23,010)
12.7 Miscellaneous proceeds	8,356,567	19,962,066
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,795,247,011	1,545,269,022
13. Cost of investments acquired (long-term only):		
13.1 Bonds	1,660,007,591	885,797,427
13.2 Stocks	2,047,721,074	575,187,579
13.3 Mortgage loans	21,240,000	7,075,508
13.4 Real estate	678,343	791,026
13.5 Other invested assets	265,137,622	315,724,493
13.6 Miscellaneous applications	15,608,455	44,455,931
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,010,393,085	1,829,031,964
14. Net increase (decrease) in contract loans and premium notes	(3,483,086)	(2,298,445)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(211,662,989)	(281,464,498)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	261,500,000	57,100,000
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(11,019,939)	(6,033,327)
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	(375,271,907)	22,906,621
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(124,791,846)	73,973,294
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(143,036,914)	82,254,982
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	230,949,770	148,694,788
19.2 End of year (Line 18 plus Line 19.1)	87,912,857	230,949,770

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Contribution to Integrity Life Insurance Company in the form of Common Stock.	(245,700,366)	
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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	237,053,859	10,112,530	203,688,823	569,808		0	2,077,893	0	0	0	20,604,805	
2. Considerations for supplementary contracts with life contingencies	0											
3. Net investment income	466,221,404	18,556,184	150,386,725	296,605	204,401		2,894,132				15,050,939	278,832,418
4. Amortization of Interest Maintenance Reserve (IMR)	5,727,946	201,215	1,631,440	3,224	2,222		62,114				163,293	3,664,438
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6. Commissions and expense allowances on reinsurance ceded	981,498	0	0	0		0	0	0	0	0	981,498	
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	0											
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	(694,427,492)	0	(101,782,839)	(588,655,816)	0	0	(2,797,030)	(1,343,371)	0	0	0	151,564
9. Totals (Lines 1 to 8.3)	15,557,215	28,869,929	253,924,149	(587,786,179)	206,623	0	2,237,109	(1,343,371)	0	0	36,800,535	282,648,420
10. Death benefits	145,841,919	13,075,727	128,317,853				4,448,339					
11. Matured endowments (excluding guaranteed annual pure endowments)	5,046,551	3,885,282	1,161,269									
12. Annuity benefits	79,244,895		30,000,046					49,244,849				
13. Disability benefits and benefits under accident and health contracts	18,297,594		2,273,446						0	0	16,024,148	
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	64,672,727	2,461,574	51,948,793	9,389,246			649,646	223,468				
16. Group conversions	0											
17. Interest and adjustments on contract or deposit-type contract funds	5,416,878	257,094	5,200,562	11,335	(52,904)						791	
18. Payments on supplementary contracts with life contingencies	393,276				393,276							
19. Increase in aggregate reserves for life and accident and health contracts	22,712,476	(5,628,288)	24,712,144	(263,629)	(164,013)		476,407				3,579,855	
20. Totals (Lines 10 to 19)	341,626,316	14,051,389	213,614,067	39,136,998	176,359	0	5,574,392	49,468,317	0	0	19,604,794	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	20,400,488	0	18,202,310	0		0	0	0	0	0	2,198,178	0
22. Commissions and expense allowances on reinsurance assumed	878,394	0	110,229	763,418		0	2,410	2,337	0	0	0	0
23. General insurance expenses	117,746,827	8,169,519	56,179,826	227,635	21,350	0	217,302	958,094	0	0	12,000,027	39,973,074
24. Insurance taxes, licenses and fees, excluding federal income taxes	16,394,416	542,340	6,685,420	9,639	431		46,985	124			984,587	8,124,890
25. Increase in loading on deferred and uncollected premiums	(1,938,541)		(1,938,541)								0	
26. Net transfers to or (from) Separate Accounts net of reinsurance	(49,514,156)							(49,514,156)				0
27. Aggregate write-ins for deductions	(732,079,817)	276,669	(105,773,064)	(625,000,293)	1,441	0	(3,522,146)	(1,572,941)	0	0	428,944	3,081,573
28. Totals (Lines 20 to 27)	(286,486,073)	23,039,917	187,080,247	(584,862,603)	199,581	0	2,318,943	(658,225)	0	0	35,216,530	51,179,537
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	302,043,288	5,830,012	66,843,902	(2,923,576)	7,042	0	(81,834)	(685,146)	0	0	1,584,005	231,468,883
30. Dividends to policyholders	52,120,527	10,170,833	41,946,948	2,496	250						0	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	249,922,761	(4,340,821)	24,896,954	(2,926,072)	6,792	0	(81,834)	(685,146)	0	0	1,584,005	231,468,883
32. Federal income taxes incurred (excluding tax on capital gains)	39,878,740	(911,572)	5,228,360	(614,475)	1,426		(17,185)	(143,881)			332,641	36,003,426
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	210,044,021	(3,429,249)	19,668,594	(2,311,597)	5,366	0	(64,649)	(541,265)	0	0	1,251,364	195,465,457
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	151,564											151,564
08.302. Termination of reinsurance agreement - Integrity	(694,579,056)		(101,782,839)	(588,655,816)			(2,797,030)	(1,343,371)				0
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	(694,427,492)	0	(101,782,839)	(588,655,816)	0	0	(2,797,030)	(1,343,371)	0	0	0	151,564
2701. Benefits for employees and agents not included elsewhere	3,931,580	276,669	1,985,544	11,217	1,441		5,759	27,617			428,944	1,194,389
2702. Securities lending interest expense	3,134,279											3,134,279
2703. Reserve adjustment on reinsurance assumed - Lafayette	(92,544)											(92,544)
2798. Summary of remaining write-ins for Line 27 from overflow page	(739,053,132)	0	(107,758,608)	(625,011,510)	0	0	(3,527,905)	(1,600,558)	0	0	0	(1,154,551)
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	(732,079,817)	276,669	(105,773,064)	(625,000,293)	1,441	0	(3,522,146)	(1,572,941)	0	0	428,944	3,081,573

(a) Includes the following amounts for FEGLI/SGLI: Line 1 , Line 10 , Line 16 , Line 23 , Line 24

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	2,681,637,959	308,085,750	2,271,936,005	6,264,942	1,442,491	0	93,908,771	0
2. Tabular net premiums or considerations	162,808,447	10,010,849	150,937,451	17,273	7,898		1,834,976	
3. Present value of disability claims incurred	2,023,666		1,303,048		XXX		720,618	
4. Tabular interest	112,177,787	8,119,625	99,383,433	256,912	65,901		4,351,916	
5. Tabular less actual reserve released	471,082		(251,755)		(89,370)		812,207	
6. Increase in reserve on account of change in valuation basis	692,245		692,245					
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net)	(2,469,789)		(2,346,660)	(123,129)				
8. Totals (Lines 1 to 7)	2,957,341,397	326,216,224	2,521,653,767	6,415,998	1,426,920	0	101,628,488	0
9. Tabular cost	119,879,130	6,096,434	111,260,225		XXX		2,522,471	
10. Reserves released by death	80,079,132	11,557,516	65,039,727	XXX	XXX		3,481,889	XXX
11. Reserves released by other terminations (net)	51,933,280	6,104,812	45,661,836	166,632				
12. Annuity, supplementary contract and disability payments involving life contingencies	4,079,573		2,446,197	245,984	148,442		1,238,950	
13. Net transfers to or (from) Separate Accounts	0							
14. Total Deductions (Lines 9 to 13)	255,971,115	23,758,762	224,407,985	412,616	148,442	0	7,243,310	0
15. Reserve December 31, current year	2,701,370,282	302,457,462	2,297,245,782	6,003,382	1,278,478	0	94,385,178	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....3,019,484	2,961,903
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) .....182,343,989	179,534,737
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....1,874,763	1,840,251
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated)	43,009,857	42,224,537
2.21	Common stocks of affiliates	0	0
3.	Mortgage loans	(c) .....2,034,752	1,962,830
4.	Real estate	(d) .....13,107,057	13,071,318
5	Contract loans	11,689,766	11,965,294
6	Cash, cash equivalents and short-term investments	(e) .....5,007,529	4,966,805
7	Derivative instruments	(f) .....	.....
8.	Other invested assets	229,095,034	229,089,325
9.	Aggregate write-ins for investment income	1,361,434	1,361,434
10.	Total gross investment income	492,543,665	488,978,434
11.	Investment expenses		(g) .....19,869,570
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....1,325,904
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) .....1,561,556
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		22,757,030
17.	Net investment income (Line 10 minus Line 16)		466,221,404
DETAILS OF WRITE-INS			
0901.	Securities lending fee income	932,667	932,667
0902.	Miscellaneous	428,767	428,767
0903.	.....		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	1,361,434	1,361,434
1501.	.....		
1502.	.....		
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$3,216,781 accrual of discount less \$5,199,821 amortization of premium and less \$7,813,286 paid for accrued interest on purchases.
- (b) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$11,876,699 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	87,918	0	87,918	162,175	0
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated)	13,640,328	(40,563)	13,599,765	(585,222)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	2,152,650	(384,085)	1,768,565	(53,209)	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	221,334,861	(19,083,886)	202,250,975	(294,583,188)	(1,770,065)
2.21	Common stocks of affiliates	0	0	0	(82,432,458)	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate .....	.....	.....0	0	.....	.....0
5.	Contract loans	(25,807)	.....	.....(25,807)	.....	.....
6.	Cash, cash equivalents and short-term investments	115,510	.....	.....115,510	.....	.....
7.	Derivative instruments	81,318,684	.....	.....81,318,684	562	.....
8.	Other invested assets	585,207	(16,893,934)	(16,308,727)	53,697,383	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	319,209,351	(36,402,468)	282,806,883	(323,793,957)	(1,770,065)
DETAILS OF WRITE-INS						
0901.	.....					
0902.	.....					
0903.	.....					
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	218,479		218,479								
2. Deferred and accrued	4,255,219		4,255,219								
3. Deferred , accrued and uncollected:											
3.1 Direct	4,476,493		4,476,493								
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	2,795		2,795								
3.4 Net (Line 1 + Line 2)	4,473,698	0	4,473,698	0	0	0	0	0	0	0	0
4. Advance	48,395		48,395								
5. Line 3.4 - Line 4	4,425,303	0	4,425,303	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct	10,567,385		10,567,385								
6.2 Reinsurance assumed	0										
6.3 Reinsurance ceded	31,029		31,029								
6.4 Net	10,536,356	0	10,536,356	0	0	0	0	0	0	0	0
7. Line 5 + Line 6.4	14,961,659	0	14,961,659	0	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance) ..	5,431,124	0	5,431,124	0	0	0	0	0	0	0	0
9. First year premiums and considerations:											
9.1 Direct	9,559,830		9,559,830								
9.2 Reinsurance assumed	0										
9.3 Reinsurance ceded	29,295		29,295								
9.4 Net (Line 7 - Line 8)	9,530,535	0	9,530,535	0	0	0	0	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	39,416,816	10,011,497	29,404,125	1,194							
10.2 Reinsurance assumed	0										
10.3 Reinsurance ceded	0										
10.4 Net	39,416,816	10,011,497	29,404,125	1,194	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	3,326,774	3	3,234,514							92,257	
12. Deferred and accrued	67,448,602	19	67,448,583								
13. Deferred, accrued and uncollected:											
13.1 Direct	71,018,859	22	70,589,319							429,518	
13.2 Reinsurance assumed	195,811		195,811								
13.3 Reinsurance ceded	439,294		102,033							337,261	
13.4 Net (Line 11 + Line 12)	70,775,376	22	70,683,097	0	0	0	0	0	0	92,257	0
14. Advance	3,463,257	9	3,397,768							65,480	
15. Line 13.4 - Line 14	67,312,119	13	67,285,329	0	0	0	0	0	0	26,777	0
16. Collected during year:											
16.1 Direct	194,002,905	101,003	166,233,877	15,801		2,077,893				25,574,331	
16.2 Reinsurance assumed	1,972,749		1,224,164	748,585							
16.3 Reinsurance ceded	6,389,516		1,454,663							4,934,853	
16.4 Net	189,586,138	101,003	166,003,378	764,386	0	2,077,893	0	0	0	20,639,478	0
17. Line 15 + Line 16.4	256,898,257	101,016	233,288,707	764,386	0	2,077,893	0	0	0	20,666,255	0
18. Prior year (uncollected + deferred and accrued - advance) ..	68,791,750	(17)	68,534,545	195,772	0	0	0	0	0	61,450	0
19. Renewal premiums and considerations:											
19.1 Direct	192,320,258	101,033	164,584,543	15,801		2,077,893				25,540,988	
19.2 Reinsurance assumed	2,175,857		1,623,044	552,813							
19.3 Reinsurance ceded	6,389,607		1,453,424							4,936,183	
19.4 Net (Line 17 - Line 18)	188,106,508	101,033	164,754,163	568,614	0	2,077,893	0	0	0	20,604,805	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	241,296,904	10,112,530	203,548,498	16,995	0	2,077,893	0	0	0	25,540,988	0
20.2 Reinsurance assumed	2,175,857	0	1,623,044	552,813	0	0	0	0	0	0	0
20.3 Reinsurance ceded	6,418,902	0	1,482,719	0	0	0	0	0	0	4,936,183	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	237,053,859	10,112,530	203,688,823	569,808	0	2,077,893	0	0	0	20,604,805	0

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS
AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	2,021,393		2,021,281	112							
22. All other	38,486,462	10,011,497	28,473,771	1,194							
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	0										
23.2 Reinsurance assumed	0										
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded	0										
24.2 Reinsurance assumed	0										
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	981,498									981,498	
25.2 Reinsurance assumed	878,394		110,229	763,418		2,410	2,337				
25.3 Net ceded less assumed	103,104	0	(110,229)	(763,418)	0	(2,410)	(2,337)	0	0	981,498	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	981,498	0	0	0	0	0	0	0	0	981,498	0
26.2 Reinsurance assumed (Page 6, Line 22)	878,394	0	110,229	763,418	0	2,410	2,337	0	0	0	0
26.3 Net ceded less assumed	103,104	0	(110,229)	(763,418)	0	(2,410)	(2,337)	0	0	981,498	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	11,030,973		9,519,024							1,511,949	
28. Single	0										
29. Renewal	9,369,515		8,683,286							686,229	
30. Deposit-type contract funds	0										
31. Totals (to agree with Page 6, Line 21)	20,400,488	0	18,202,310	0	0	0	0	0	0	2,198,178	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6
	1	Accident and Health		4		
		2	3			
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1. Rent	7,101,958		1,063,678	2,433,254	108,637	10,707,527
2. Salaries and wages	32,690,845	345,098	5,643,242	14,336,157	3,879,068	56,894,410
3.11 Contributions for benefit plans for employees	2,481,950		583,829	4,539,619	873,227	8,478,625
3.12 Contributions for benefit plans for agents	6,955,863		842,967			7,798,830
3.21 Payments to employees under non-funded benefit plans						0
3.22 Payments to agents under non-funded benefit plans						0
3.31 Other employee welfare	348,001		44,823	450,366	1,654	844,844
3.32 Other agent welfare	183,794		22,232	84		206,110
4.1 Legal fees and expenses	145,394		18,660	1,065,371		1,229,425
4.2 Medical examination fees	431,587		106,998			538,585
4.3 Inspection report fees	283,933		48,931	3,075	29	335,968
4.4 Fees of public accountants and consulting actuaries	76,885		5,545	3,126,019		3,208,449
4.5 Expense of investigation and settlement of policy claims	575,242	54,462	934,469	106,947		1,671,120
5.1 Traveling expenses	1,070,468		179,954	620,224	42,047	1,912,693
5.2 Advertising	457,928		63,636	1,397,806		1,919,370
5.3 Postage, express, telegraph and telephone	1,582,943		334,534	652,080	764	2,570,321
5.4 Printing and stationery	771,658		113,297		20	884,975
5.5 Cost or depreciation of furniture and equipment	544,314		67,314	148,859	1,104	761,591
5.6 Rental of equipment	200,372		24,927	164,754	112	390,165
5.7 Cost or depreciation of EDP equipment and software	1,413,289		175,827	567,460	799	2,157,375
6.1 Books and periodicals	32,938		4,272	10,547	136	47,893
6.2 Bureau and association fees	78,071		17,272	181,075	133	276,551
6.3 Insurance, except on real estate	277,911		57,508	81,090		416,509
6.4 Miscellaneous losses	12,515		12,083	125,510		150,108
6.5 Collection and bank service charges	562,924		64,697	763,922		1,391,543
6.6 Sundry general expenses	1,242,358		160,386	858,588	1,120,747	3,382,079
6.7 Group service and administration fees	(1,211)		(328)	35,963		34,424
6.8 Reimbursements by uninsured plans						0
7.1 Agency expense allowance						0
7.2 Agents' balances charged off (less \$ recovered)						0
7.3 Agency conferences other than local meetings	1,054,884		128,621	42,795		1,226,300
9.1 Real estate expenses				9,431	13,124,446	13,133,877
9.2 Investment expenses not included elsewhere	324		23	759	81,626	82,732
9.3 Aggregate write-ins for expenses	5,196,906	184,316	696,754	8,251,001	635,021	14,963,998
10. General expenses incurred	65,774,044	583,876	11,416,151	39,972,756	19,869,570	(a) 137,616,397
11. General expenses unpaid December 31, prior year	97,500,192		17,342,044	58,892,501	26,946,853	200,681,590
12. General expenses unpaid December 31, current year	91,855,596		16,758,428	55,823,251	27,748,510	192,185,785
13. Amounts receivable relating to uninsured plans, prior year						0
14. Amounts receivable relating to uninsured plans, current year						0
15. General expenses paid during year (Lines 10+11-12-13+14)	71,418,640	583,876	11,999,767	43,042,006	19,067,913	146,112,202
DETAILS OF WRITE-INS						
09.301. Equipment and software maintenance	3,824,265		713,319	2,278,254	71,378	6,887,216
09.302. Temporary Labor	745,949		93,494	2,434,905	1,157	3,275,505
09.303. Consulting	626,692	184,316	(110,059)	1,618,531	562,486	2,881,966
09.398. Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	1,919,311	0	1,919,311
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	5,196,906	184,316	696,754	8,251,001	635,021	14,963,998

(a) Includes management fees of \$ 7,607,312 to affiliates and \$ 1,949,267 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes				1,312,756	1,312,756
2.	State insurance department licenses and fees	734,129	86,909			821,038
3.	State taxes on premiums	2,286,068	334,335			2,620,403
4.	Other state taxes, including \$					
	for employee benefits	613,654	75,161	349,370	565	1,038,750
5.	U.S. Social Security taxes	2,913,164	400,825	7,775,519	12,583	11,102,091
6.	All other taxes	737,924	87,358			825,282
7.	Taxes, licenses and fees incurred	7,284,939	984,588	8,124,889	1,325,904	17,720,320
8.	Taxes, licenses and fees unpaid December 31, prior year	520,080	59,367		1,267,771	1,847,218
9.	Taxes, licenses and fees unpaid December 31, current year.....	(2,183,017)	(258,433)		1,305,355	(1,136,095)
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	9,988,036	1,302,388	8,124,889	1,288,320	20,703,633

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	Insurance	
	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	2,021,392	0
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	38,485,267	
4. Applied to provide paid-up annuities	1,194	
5. Total Lines 1 through 4	40,507,853	0
6. Paid in cash	7,976,231	
7. Left on deposit	4,098,357	
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	52,582,441	0
10. Amount due and unpaid	210,000	
11. Provision for dividends or refunds payable in the following calendar year	33,535,242	
12. Terminal dividends	4,450,500	
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	38,195,742	0
16. Total from prior year	38,657,656	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	52,120,527	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AE 3.5%, 01-59	5,060,044	3,485,421	1,574,623		
0100002. AE 3%, 41-66	2,790,024		2,790,024		
0100003. AM (5) 3.5%, 01-62	12,102,187		12,102,187		
0100004. STD IND 3.5%, 07-67	7,383,123	7,383,123			
0100005. 41 CSO 3.5%, 32-67	205,661,448		205,661,448		
0100006. 41 CSO 3% CRVM, 48-66	5,249,179		5,249,179		
0100007. 41 CSO 3%, 47-67	766,540		766,540		
0100008. 41 CSO 2.5% CRVM, 48-65	10,095,438		10,095,438		
0100009. 41 CSO 2.5%, 43-66	15,681,197		15,681,197		
0100010. 41 CSO 2.25%, 50-57	232,076		232,076		
0100011. 41 STD IND 3.5%, 56-71	650,526	650,526			
0100012. 41 STD IND 3% CRVM, 57	96,051	96,051			
0100013. 41 STD IND 3%, 46-88	48,675,576	48,674,276	1,300		
0100014. 41 STD IND 2.5%, 48-67	233,249,685	233,248,360	1,325		
0100015. 58 CSO/CET 6%, 83-86	76,111,226		76,111,226		
0100016. 58 CSO/CET 5.5%, 80-85	33,511,260		33,511,260		
0100017. 58 CSO/CET 5%, 80-85, 87-94	9		9		
0100018. 58 CSO/CET 4.5% CRVM, 83-89	142,194,291		142,194,291		
0100019. 58 CSO/CET 4.5%, 79-88	95,639,387		95,639,387		
0100020. 58 CSO/CET 4% CRVM, 79-88	4,597,658		4,597,658		
0100021. 58 CSO/CET 4%, 75-88	76,543,787		76,543,787		
0100022. 58 CSO/CET 3.5% CRVM, 77-88	113,137		113,137		
0100023. 58 CSO/CET 3.5%, 61-88	248,835,568		248,835,568		
0100024. 58 CSO/CET 3% CRVM, 65-77	865,662		865,662		
0100025. 58 CSO/CET 3%, 65-84	16,977,784		16,977,784		
0100026. 58 CSO/CET 2.5% CRVM, 77-84	37,778,143		37,778,143		
0100027. 58 CSO/CET 2.5%, 62-88	63,081,970		63,081,970		
0100028. 60 CSG 6%, 83-86	1,532,520				1,532,520
0100029. 60 CSG 5.5%, 87-92	15,364,577				15,364,577
0100030. 60 CSG 5.0%, 93-94	3,876,815				3,876,815
0100031. 60 CSG 4.5%, 80-82, 92-18	65,317,245				65,317,245
0100032. 60 CSG 4%, 75-79	23,869				23,869
0100033. 60 CSG 3%, 55-60	5,885,396		212,865		5,672,531
0100034. 61 CSI/CIET 2.5%, 67-82	8,130,365	8,130,365			
0100035. 80 CSO/CET 6% CRVM, 83-86	13,137,310		13,137,310		
0100036. 80 CSO/CET 5.5% CRVM, 87-92	220,872,123		220,872,123		
0100037. 80 CSO/CET 5.5%, 87-92	53,077,236		53,077,236		
0100038. 80 CSO/CET 5% CRVM, 88-89, 93-94	81,682,475		81,682,475		
0100039. 80 CSO/CET 5%, 88-89, 93-94	38,074,796		38,074,796		
0100040. 80 CSO/CET 4.5% CRVM, 57-05	589,660,680		589,660,680		
0100041. 80 CSO/CET 4.5%, 90-05	116,421,242		116,421,242		
0100042. 80 CSO/CET 4% CRVM, 89-02	58,087,572		58,087,572		
0100043. 80 CSO/CET 4%, 88-01	7,285,881		7,285,881		
0100044. 2001 CSO 4.5% CRVM, 05	24,208,417		24,208,417		
0100045. 2001 CSO 4% CRVM, 06-12	310,263,985		310,263,985		
0100046. 2001 CSO 3.5% CRVM, 13-18	109,609,546		109,609,546		
0199997. Totals (Gross)	3,066,455,026	301,668,122	2,672,999,347	0	91,787,557
0199998. Reinsurance ceded	401,912,146		401,912,146		
0199999. Life Insurance: Totals (Net)	2,664,542,880	301,668,122	2,271,087,201	0	91,787,557
0200001. 71 IAM 7% PROJ. SCALE B IMMEDIATE	576	XXX	576	XXX	
0200002. 71 IAM 7.5% IMMEDIATE	31,026	XXX	31,026	XXX	
0200003. 83a 8.25% PROJ. SCALE G IMMEDIATE	102,932	XXX	102,932	XXX	
0200004. 83a 7.75% PROJ. SCALE G IMMEDIATE	20,747	XXX	20,747	XXX	
0200005. 83a 7.4% PROJ. SCALE G IMMEDIATE	4,913	XXX	4,913	XXX	
0200006. 83a 7.25% PROJ. SCALE G IMMEDIATE	134,321	XXX	134,321	XXX	
0200007. 83a 6.75% PROJ. SCALE G IMMEDIATE	339,446	XXX	339,446	XXX	
0200008. 83a 6.7% PROJ. SCALE G IMMEDIATE	39,821	XXX	39,821	XXX	
0200009. 83a 6.2% PROJ. SCALE G IMMEDIATE	43,379	XXX	43,379	XXX	
0200010. 83a 7% IMMEDIATE	494	XXX	494	XXX	
0200011. ANNUITY 2000 IAM 6.25% PROJ. SCALE G	244,911	XXX	244,911	XXX	
0200012. ANNUITY 2000 IAM 6% PROJ. SCALE G	22,817	XXX	22,817	XXX	
0200013. ANNUITY 2000 IAM 5.75% PROJ. SCALE G	157,904	XXX	157,904	XXX	
0200014. ANNUITY 2000 IAM 5.5% PROJ. SCALE G	245,612	XXX	245,612	XXX	
0200015. ANNUITY 2000 IAM 5.4% PROJ. SCALE G	5,609	XXX	5,609	XXX	
0200016. ANNUITY 2000 IAM 4.9% PROJ. SCALE G	59,823	XXX	59,823	XXX	
0200017. ANNUITY 2000 IAM 4.25% PROJ. SCALE G	12,918	XXX	12,918	XXX	
0200018. ANNUITY 2000 IAM 3.5% PROJ. SCALE G	97,849	XXX	97,849	XXX	
0200019. ANNUITY PURCHASE FUNDS DEFERRED	3,579,795	XXX	3,579,795	XXX	
0200020. ACCUM FOR DEF AT 5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	201,598	XXX	201,598	XXX	
0200021. ACCUM FOR DEF AT 3.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	80,232	XXX	80,232	XXX	
0200022. ACCUM FOR DEF AT 3%; ULT BASIS a-1949 2.5% PROJ 30 YRS	4,558	XXX	4,558	XXX	
0200023. ACCUM FOR DEF AT 2.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	100,739	XXX	100,739	XXX	
0200024. DEFERRED 6% CARVM : 83a 3%	14,400	XXX	14,400	XXX	
0200025. DEFERRED 5.75% CARVM : 83a 3%	12,362	XXX	12,362	XXX	
0200026. DEFERRED 5.5% CARVM : 83a 3%	46,038	XXX	46,038	XXX	
0200027. DEFERRED 5.25% CARVM : 83a 3%	289,868	XXX	289,868	XXX	
0200028. DEFERRED 4% CARVM : 83a 3%	139,720	XXX	139,720	XXX	
0200029. 3.5% DEFERRED FLEXIBLE	236,225	XXX	236,225	XXX	
0200030. 3.5% DEFERRED	1,053	XXX	1,053	XXX	
0200031. 2.5% DEFERRED	129	XXX	129	XXX	
0200032. 6%/5/4% DEFERRED FLEXIBLE	75,375,300	XXX	75,375,300	XXX	
0200033. 5.5%/2/5%/3/4% DEFERRED FLEXIBLE	81,896	XXX	81,896	XXX	
0200034. 4%/10/3.5% DEFERRED FLEXIBLE	3,825,384	XXX	3,825,384	XXX	
0200035. 71 GAM 6% IMMEDIATE	182,025	XXX		XXX	182,025
0200036. 83 GAM 6% IMMEDIATE	3,115,121	XXX		XXX	3,115,121
0299997. Totals (Gross)	88,851,541	XXX	85,554,395	XXX	3,297,146
0299998. Reinsurance ceded	82,848,159	XXX	79,551,013	XXX	3,297,146
0299999. Annuities: Totals (Net)	6,003,382	XXX	6,003,382	XXX	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0300001. a-1949 2.5%, PROJ. 30 YEARS	2,377		2,377		
0300002. 55 AA 4%	5,130		5,130		
0300003. 71 IAM 7.5%	47,388		47,388		
0300004. 71 IAM 7%, PROJ. SCALE B	13,977		13,977		
0300005. 71 IAM 6%	10,769		10,769		
0300006. 83a 7.5%	34,879		34,879		
0300007. 83a 8.25%, PROJ. SCALE G	53,241		53,241		
0300008. 83a 7.75%, PROJ. SCALE G	78,375		78,375		
0300009. 83a 7.4%, PROJ. SCALE G	27,575		27,575		
0300010. 83a 7.25%, PROJ. SCALE G	52,042		52,042		
0300011. 83a 6.75%, PROJ. SCALE G	83,317		83,317		
0300012. 83a 6.7%, PROJ. SCALE G	59,099		59,099		
0300013. 83a 6.2%, PROJ. SCALE G	50,455		50,455		
0300014. ANNUITY 2000 IAM 6.25%, PROJ. SCALE G	115,310		115,310		
0300015. ANNUITY 2000 IAM 6%, PROJ. SCALE G	14,783		14,783		
0300016. ANNUITY 2000 IAM 5.75%, PROJ. SCALE G	11,167		11,167		
0300017. ANNUITY 2000 IAM 5.5%, PROJ. SCALE G	15,244		15,244		
0300018. ANNUITY 2000 IAM 3.5%, PROJ. SCALE G	538,352		538,352		
0300019. ANNUITY 2000 IAM 3.10%, NO PROJ.	82,549		82,549		
0300020. ANNUITY 2000 IAM 3.05%, NO PROJ.	8,555		8,555		
0300021. ANNUITY 2000 IAM [2.50%-2.75%), NO PROJ.	42,280		42,280		
0300022. 2012 IAR 4.00%	21,895		21,895		
0300023. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%) 18-18	7,885		7,885		
0399997. Totals (Gross)	1,376,644	0	1,376,644	0	0
0399998. Reinsurance ceded	98,166		98,166		
0399999. SCWLC: Totals (Net)	1,278,478	0	1,278,478	0	0
0400001. INTERCO DI & 41 CSO 2.5%	67,116	28	67,088		
0400002. INTERCO DI & 41 STD IND 2.5%	113,567	113,567			
0400003. 59 ADB & 58 CSO/CET 3%	43,837		43,837		
0400004. 59 ADB & 58 CSO/CET 2.5%	853,895		853,895		
0400005. 59 ADB & 61 CSI 2.5%	168,530	168,530			
0400006. 59 ADB & 80 CSO/CET 4.5%	456		456		
0400007. 59 ADB & 80 CSO/CET 2.5%	2,174,130		2,174,130		
0499997. Totals (Gross)	3,421,531	282,125	3,139,406	0	0
0499998. Reinsurance ceded	44,428		44,428		
0499999. Accidental Death Benefits: Totals (Net)	3,377,103	282,125	3,094,978	0	0
0500001. 75% 30-31 MET & 41 STD IND 2.5%	300,729	300,417	312		
0500002. 75% 30-31 MET & 58 CSO/CET 2.5%	1,878,762	73	1,878,689		
0500003. 75% 30-31 MET & 80 CSO/CET 2.5%	231,307		231,307		
0500004. 75% 30-31 MET & 61 CSI 2.5%	206,725	206,725			
0500005. 52 BEN 5, PERIOD 2 & 41 CSO 2.5%	1,663		1,663		
0500006. 52 BEN 5, PERIOD 2 & 58 CSO/CET 3%	154,393		154,393		
0500007. 52 BEN 5, PERIOD 2 & 58 CSO/CET 2.5%	769,598		769,598		
0500008. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4.5%	25,529		25,529		
0500009. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4%	1,258		1,258		
0500010. 52 BEN 5, PERIOD 2 & 80 CSO/CET 2.5% NB	1,920,539		1,920,539		
0500011. 52 BEN 5, PERIOD 2 3.5%	124,783				124,783
0500012. 52 INTERCO DISA 4.5%	12,907		12,907		
0500013. SPECIAL - RELATED TO PREMIUM	55,900		55,900		
0599997. Totals (Gross)	5,684,093	507,215	5,052,095	0	124,783
0599998. Reinsurance ceded	184,577		184,577		
0599999. Disability-Active Lives: Totals (Net)	5,499,516	507,215	4,867,518	0	124,783
0600001. 26 CLASS (3) 2.5%	12,078		12,078		
0600002. 52 BEN 5, PERIOD 2 3.5%	5,147,734		5,147,734		
0600003. 52 BEN 5, PERIOD 2 2.5%	20,656,845		18,184,007		2,472,838
0699997. Totals (Gross)	25,816,657	0	23,343,819	0	2,472,838
0699998. Reinsurance ceded	5,147,734		5,147,734		
0699999. Disability-Disabled Lives: Totals (Net)	20,668,923	0	18,196,085	0	2,472,838
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	2,701,370,282	302,457,462	2,304,527,642	0	94,385,178

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [X] No []

1.2

If not, state which kind is issued.
.....

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.
Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [X] No []

If so, state:

4.1

Amount of insurance?

\$109,660

4.2

Amount of reserve?

\$97,640

4.3

Basis of reserve:
AE 3.5%

4.4

Basis of regular assessments:
.....

4.5

Basis of special assessments:
.....

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
.....

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:
.....

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:
.....

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
2017 Traditional Life Policies	2017 CS0	2001 CS0	692,245
0199999. Subtotal (Page 7, Line 6)	XXX	XXX	692,245
.....			
.....			
.....			
9999999 - Total (Column 4, only)			692,245

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Group Accident and Health	3 Credit Accident and Health (Group and Individual)	4 Collectively Renewable	Other Individual Contracts				
					5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves	1,898,051				1,815	1,896,236			
2. Additional contract reserves (a)	261,343,803				45,694	261,298,109			
3. Additional actuarial reserves-Asset/Liability analysis	0				0	0			
4. Reserve for future contingent benefits	0				0	0			
5. Reserve for rate credits	0				0	0			
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	263,241,854	0	0	0	47,509	263,194,345	0	0	0
8. Reinsurance ceded	20,370,685				47,509	20,323,176			
9. Totals (Net)	242,871,169	0	0	0	0	242,871,169	0	0	0
CLAIM RESERVE									
10. Present value of amounts not yet due on claims	19,815,090				673,806	19,141,284			
11. Additional actuarial reserves-Asset/Liability analysis	0				0	0			
12. Reserve for future contingent benefits	0				0	0			
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	19,815,090	0	0	0	673,806	19,141,284	0	0	0
15. Reinsurance ceded	682,459				673,806	8,653			
16. Totals (Net)	19,132,631	0	0	0	0	19,132,631	0	0	0
17. TOTAL (Net)	262,003,800	0	0	0	0	262,003,800	0	0	0
18. TABULAR FUND INTEREST	11,247,763					11,247,763			
DETAILS OF WRITE-INS									
0601.									
0602.									
0603.									
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.									
1302.									
1303.									
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	251,364,538	0	0	3,553,522	218,785,214	29,025,802
2. Deposits received during the year	14,994,713			308,831	4,820,154	9,865,728
3. Investment earnings credited to the account	6,628,027			95,652	6,354,728	177,647
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	33,503,905			600,732	19,212,327	13,690,846
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	239,483,373	0	0	3,357,273	210,747,769	25,378,331
10. Reinsurance balance at the beginning of the year	(26,765,498)	0	0	(612,656)	(25,867,924)	(284,918)
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	(861,226)			(64,160)	(752,769)	(44,297)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(25,904,272)	0	0	(548,496)	(25,115,155)	(240,621)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	213,579,101	0	0	2,808,777	185,632,614	25,137,710

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	9,638,099	9,595,660	42,439								
1.2 Reinsurance assumed	0	0	0								
1.3 Reinsurance ceded	0	0	0								
1.4 Net	9,638,099	9,595,660	42,439	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted	101,417						101,417				
2.11 Direct											
2.12 Reinsurance assumed	0						0				
2.13 Reinsurance ceded	0						0				
2.14 Net	101,417	0	(b) 0	(b) 0	0	(b) 0	(b) 101,417	0	0	0	0
2.2 Other	24,534,233	3,778,543	18,026,584				489,037				2,240,069
2.21 Direct											
2.22 Reinsurance assumed	0		0				0				0
2.23 Reinsurance ceded	686,588		100,000				0				586,588
2.24 Net	23,847,645	3,778,543	(b) 17,926,584	(b) 0	0	(b) 0	(b) 489,037	0	(b) 0	(b) 0	(b) 1,653,481
3. Incurred but unreported:											
3.1 Direct	7,457,967	28,057	4,387,943								3,041,967
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	1,182,417		261,000								921,417
3.4 Net	6,275,550	28,057	(b) 4,126,943	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 2,120,550
4. TOTALS	41,731,716	13,402,260	22,456,966	0	0	0	590,454	0	0	0	5,282,036
4.1 Direct				0	0	0		0	0	0	
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	1,869,005	0	361,000	0	0	0	0	0	0	0	1,508,005
4.4 Net	39,862,711	(a) 13,402,260	(a) 22,095,966	0	0	0	(a) 590,454	0	0	0	3,774,031

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 9,595,660 in Column 2, \$ 42,439 in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ 1,453,200

Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$

Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	214,441,209	15,001,622	127,510,549	7,649	393,276		4,419,526	49,244,849			17,863,738
1.2 Reinsurance assumed	50,043,236		9,243,347	40,757,633				42,256			
1.3 Reinsurance ceded	3,856,937		1,252,276								2,604,661
1.4 Net	(d) 260,627,508	15,001,622	135,501,620	40,765,282	393,276	0	4,419,526	49,287,105	0	0	15,259,077
2. Liability December 31, current year from Part 1:											
2.1 Direct	41,731,716	13,402,260	22,456,966	0	0	0	590,454	0	0	0	5,282,036
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	1,869,005	0	361,000	0	0	0	0	0	0	0	1,508,005
2.4 Net	39,862,711	13,402,260	22,095,966	0	0	0	590,454	0	0	0	3,774,031
3. Amounts recoverable from reinsurers December 31, current year	381,799		250,530								131,269
4. Liability December 31, prior year:											
4.1 Direct	38,424,748	11,442,873	22,084,298	0	0	0	561,641	0	0	0	4,335,936
4.2 Reinsurance assumed	14,742,461	0	3,934,969	10,765,236	0	0	0	42,256	0	0	0
4.3 Reinsurance ceded	1,684,428	0	318,150	0	0	0	0	0	0	0	1,366,278
4.4 Net	51,482,781	11,442,873	25,701,117	10,765,236	0	0	561,641	42,256	0	0	2,969,658
5. Amounts recoverable from reinsurers December 31, prior year	198,596		106,629								91,967
6. Incurred Benefits											
6.1 Direct	217,748,177	16,961,009	127,883,217	7,649	393,276	0	4,448,339	49,244,849	0	0	18,809,838
6.2 Reinsurance assumed	35,300,775	0	5,308,378	29,992,397	0	0	0	0	0	0	0
6.3 Reinsurance ceded	4,224,717	0	1,439,027	0	0	0	0	0	0	0	2,785,690
6.4 Net	248,824,235	16,961,009	131,752,568	30,000,046	393,276	0	4,448,339	49,244,849	0	0	16,024,148

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$1,986,425 in Line 1.1, \$1,986,425 in Line 1.4.
\$3,885,282 in Line 6.1, and \$3,885,282 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$1,173,019 in Line 1.1, \$1,173,019 in Line 1.4.
\$1,161,269 in Line 6.1, and \$1,161,269 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)		0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks		0	0
2.2 Common stocks	425,717,752	10,143	(425,707,609)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens		0	0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company		0	0
4.2 Properties held for the production of income.....		0	0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)		0	0
6. Contract loans		0	0
7. Derivatives (Schedule DB)		0	0
8. Other invested assets (Schedule BA)	170,286,853	153,652,719	(16,634,134)
9. Receivables for securities		0	0
10. Securities lending reinvested collateral assets (Schedule DL)		0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	596,004,605	153,662,862	(442,341,743)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued		0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection		0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers		0	0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts		0	0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon		0	0
18.2 Net deferred tax asset	104,535,933	0	(104,535,933)
19. Guaranty funds receivable or on deposit		0	0
20. Electronic data processing equipment and software	38,508,949	38,092,462	(416,487)
21. Furniture and equipment, including health care delivery assets	7,911,234	8,944,629	1,033,395
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	5,989,120	4,285,335	(1,703,785)
24. Health care and other amounts receivable	92,006	134,891	42,885
25. Aggregate write-ins for other than invested assets	111,850,697	8,686,531	(103,164,166)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	864,892,544	213,806,710	(651,085,834)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts		0	0
28. Total (Lines 26 and 27)	864,892,544	213,806,710	(651,085,834)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid expense	111,850,697	8,686,531	(103,164,166)
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	111,850,697	8,686,531	(103,164,166)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Western and Southern Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2018</u>	<u>2017</u>
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	415,123,523	269,737,587
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	415,123,523	269,737,587
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	4,937,056,176	5,099,339,253
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	4,937,056,176	5,099,339,253

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company's Board of Directors. The aggregate amount of policyholders' dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- (3) Common stocks of life insurance subsidiaries are carried at statutory equity. Unaffiliated common stocks are stated at fair market value. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process or the SVO modified filing exempt process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The company did not hold any investments in derivative financial instruments as of December 31, 2018.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) Loss liabilities for accident and health contracts are based on industry standard tables for long term disability coverages and historical company experience for other accident and health.
- (12) The Company has not changed its capitalization policy from the prior year.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:

- the length of time and the extent to which the fair value is below the book/adjusted carry value;

- the financial condition and near term prospects of the issuer, including specific events that may affect its operations;

- for equity securities and debt securities with credit related declines in fair value, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

- for debt securities with interest related declines in fair value, the Company’s intent to sell the security before recovery of its book/adjusted carry value;

- for loan-backed securities, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

- for loan-backed securities, the Company’s intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

Effective January 1, 2018, the Company updated mortality assumptions on certain traditional life reserves. This resulted in a change of statutory reserve valuation that is required to be recorded directly to surplus rather than through the Increase in Aggregate Reserves for Life and Accident and Health Contracts in the Summary of Operations. The Company has recorded a \$0.7 million decrease to surplus as a result of the change in valuation bases through the Change in Reserve on Account of Change in Valuation Basis on the Summary of Operations.

The Company did not have any significant accounting changes in 2017.

3. Business Combinations and Goodwill.

A. Statutory Purchase Method.

On December 31, 2018, the Company purchased 100% of the common stock of the Gerber Life Insurance Company ("GLIC") from Nestlé S.A. ("Nestlé") for an aggregate purchase price of \$1,565.5 million. Included in the aggregate purchase price is a long-term license to use GLIC intellectual property in connection with financial services and direct acquisition costs of \$9.3 million. GLIC is an insurer that operates primarily in the juvenile life insurance and medical stop-loss insurance markets. GLIC is New York-domiciled and is licensed in 50 states, the District of Columbia, Puerto Rico and certain Canadian provinces.

The transaction was accounted for as a statutory purchase and reflects the following:

Purchased entity	Acquisition date	Cost of acquired entity	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Admitted goodwill as a % of SCA, BACV, gross of the admitted goodwill
Gerber Life Insurance Company	12/31/2018	1,265,516,590	528,082,453	528,082,453	—	62.9%

Simultaneously to, and in contemplation of, the purchase of GLIC, the Company paid for for a long-term license to use GLIC intellectual property in connection with financial services. The stated purchase price in the trademark license agreement was \$300.0 million. However, the fair value of the trademark license agreement in isolation was determined to be \$102.0 million; as a result, the book value of the asset was reduced by \$198.0 million through a write-in line titled *Trademark License Agreement* in the Aggregate Write-Ins for Gains and Losses in Surplus on the Summary of Operations. The adjustment to the book value of the Trademark License Agreement had no impact on the Company's total capital and surplus, as the Trademark License Agreement asset is non-admitted and the change to the book value was offset by a change in the associated non-admitted asset.

B. Statutory Merger. None.

C. Assumption Reinsurance. None.

D. Impairment Loss. None.

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2018 were:

Farm Loans	None
City Loans	4.21% and 4.21%
Purchase money mortgages	None
Mezzanine Loans	None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	—	—

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	59,146,410	—	59,146,410
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	41,423,242	7,805,985	49,229,227
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(8) Mortgage Loans Derecognized as a Result of Foreclosure. None

(9) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

(1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.

(2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2018, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

(3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the year ended December 31, 2018, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
12667G-XD-0	1,920,442	1,895,746	24,696	1,895,746	1,869,570	06/30/2018
12668A-AL-9	2,849,313	2,841,611	7,702	2,841,611	2,778,966	06/30/2018
126694-JX-7	489,787	486,756	3,031	486,756	489,171	12/31/2018
Total	XXX	XXX	35,429	XXX	XXX	XXX

(4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2018:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	1,900,224
2. 12 Months or Longer	1,165,336
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	114,319,045
2. 12 Months or Longer	55,796,004

(5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2018, the Company has loaned \$105.9 million and \$21.8 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2017, the Company had loaned \$239.4 million and \$9.1 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets. The general account collateral is managed by both an affiliated and unaffiliated agent. The separate account collateral is managed by an unaffiliated agent.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2018 and 2017, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	(1) Fair Value
1. Securities Lending	
(a) Open	130,911,069
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	130,911,069
(g) Securities Received	—
(h) Total Collateral Received	130,911,069
2. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$108.5 million and \$22.4 million in the general and separate accounts, respectively.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents

and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2018 and 2017.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	99,919,960	99,925,735
(c) 31 to 60 Days	464,112	463,828
(d) 61 to 90 Days	4,639,052	4,636,979
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	1,100,000	1,100,085
(g) 181 to 365 Days	7,861,771	7,854,700
(h) 1 to 2 years	2,650,000	2,630,995
(i) 2 to 3 years	—	—
(j) Greater than 3 years	14,298,747	14,298,747
(k) Subtotal	130,933,642	130,911,069
(l) Securities Received	—	—
(m) Total Collateral Reinvested	130,933,642	130,911,069
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

b. At December 31, 2018, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$108.8 million and \$22.4 million in the general and separate accounts, respectively, in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

H. Repurchase Agreements Transactions Accounted for as a Sale None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale None.

J. Real Estate.

(1) The Company did not recognize impairment losses on real estate during the statement periods.

(2) The Company does not have any real estate assets classified as held-for-sale.

(3) The Company did not experience changes to a plan of sale in investment in real estate.

(4) The Company does not engage in retail land sales operations.

(5) The Company does not hold any real estate investments with participating mortgage loan features.

K. Low Income Housing Tax Credit Property Investments. No significant holdings.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000%	0.000%
b. Collateral held under security lending agreements	108,567,841	—	—	—	108,567,841	244,815,456	(136,247,615)	—	108,567,841	0.992%	1.089%
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000%	0.000%
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000%	0.000%
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000%	0.000%
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000%	0.000%
i. FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000%	0.000%
j. On deposit with states	5,832,480	—	—	—	5,832,480	5,810,801	21,679	—	5,832,480	0.053%	0.059%
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000%	0.000%
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	0.000%	0.000%
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	0.000%	0.000%
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000%	0.000%
o. Total Restricted Assets	114,400,321	—	—	—	114,400,321	250,626,257	(136,225,936)	—	114,400,321	1.045%	1.148%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28
- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	—	—	—	—	—	—	—	—	0.000%	0.000%
Total	—	—	—	—	—	—	—	—	0.000%	0.000%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	—	—	—	—	—	—	—	—	0.000%	0.000%
Total	—	—	—	—	—	—	—	—	0.000%	0.000%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
a. Cash	19,901,250	19,907,547	0.199%	0.221%
b. Schedule D, Part 1	34,413,681	34,384,811	0.345%	0.382%
c. Schedule D, Part 2, Section 1	—	—	0.000%	0.000%
d. Schedule D, Part 2, Section 2	—	—	0.000%	0.000%
e. Schedule B	—	—	0.000%	0.000%
f. Schedule A	—	—	0.000%	0.000%
g. Schedule BA, Part 1	—	—	0.000%	0.000%
h. Schedule DL, Part 1	54,252,910	54,252,910	0.543%	0.603%
i. Other	—	—	0.000%	0.000%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	108,567,841	108,545,268	1.087%	1.206%

* Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged.

	1	2
	Amount	% of Liability to Total Liabilities *
k. Recognized Obligation to Return Collateral Asset	108,841,047	2.582%

* Column 1 divided by Liability Page, Line 26 (Column 1)

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company’s derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
Derivative Instrument	562	—	562

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities			
Derivative Instrument	—	—	—

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Referenced Security (Y/N)
25156P-AC-7	19,255,950	24,973,809	19,546,847	No
912810-QF-8	210,748	206,213	219,720	No
912828-N7-1	577,499	570,484	594,586	No
912828-NM-8	291,296	289,336	297,424	No
912828-Q6-0	467,750	467,052	473,782	No
912828-QV-5	809,277	830,757	851,013	No
912828-UH-1	737,304	792,333	809,193	No
912828-VM-9	498,750	531,432	541,738	No
912828-WU-0	826,449	841,659	868,107	No
912828-XL-9	720,483	720,071	742,232	No
Total	24,395,506	30,223,146	24,944,642	XXX

P. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5* Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	1	—	1,077,121	—	1,500,000	—
(2) LB&SS - AC	1	1	1,000,000	1,000,000	1,000,000	1,000,000
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	2	1	2,077,121	1,000,000	2,500,000	1,000,000

AC - Amortized Cost, FV - Fair Value

Q. Short Sales. None.

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	10	—
Aggregate Amount of Investment Income	121,810	—

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

Description	Amount of Impairment
309 Holdings, LLC	\$7,720,000
WSL PARTNERS L.P.	2,540,986
ROYALTY OPPORTUNITIES	1,450,586
OCM EUROPEAN OPP FUND II LP	1,704,152
FT. WASHINGTON PRIVATE EQUITY III LP	966,573
FT. WASHINGTON PRIVATE EQUITY II LP	655,388
TRI-STATE GROWTH CAPITAL FND I	484,618
Energy Recap and Restruct Fund	397,716
ABRY SENIOR EQUITY III LP	359,568
TRI-STATE FUND II GROWTH CAPITAL FUND II LP	348,400
BEEKEN PETTY O'KEEFE FD II LP L.P.	233,225
APAX EUROPE VII	21,061
EnCap Energy Capital Fund IX	11,661
Total	\$16,893,934

7. Investment Income

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

- B. The total amount excluded was \$0 for bond and \$0 for mortgage loans.

8. Derivative Instruments

The Company entered into put and call options in the third quarter to hedge the market value risk in the broad equity market. Hedging this risk reduces the economic sensitivity to price declines when equity markets decline. The Company closed these positions as of 12/31/2018. The net gain recognized in net income within realized gains and losses during the reporting period related to the options was \$81,318,684.

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2017			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	365,543,327	17,218,549	382,761,876	203,867,872	7,606,170	211,474,042	161,675,455	9,612,379	171,287,834
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	365,543,327	17,218,549	382,761,876	203,867,872	7,606,170	211,474,042	161,675,455	9,612,379	171,287,834
(d) Deferred Tax Assets Nonadmitted	104,535,933	—	104,535,933	—	—	—	104,535,933	—	104,535,933
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	261,007,394	17,218,549	278,225,943	203,867,872	7,606,170	211,474,042	57,139,522	9,612,379	66,751,901
(f) Deferred Tax Liabilities	110,675,330	28,444,568	139,119,898	107,147,600	80,148,384	187,295,984	3,527,730	(51,703,816)	(48,176,086)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	150,332,064	(11,226,019)	139,106,045	96,720,272	(72,542,214)	24,178,058	53,611,792	61,316,195	114,927,987

2.

	As of End of Current Period			12/31/2017			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	17,218,549	17,218,549	—	—	—	—	17,218,549	17,218,549
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	123,990,878	—	123,990,878	24,178,058	—	24,178,058	99,812,820	—	99,812,820
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	123,990,878	—	123,990,878	24,178,058	—	24,178,058	99,812,820	—	99,812,820
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	639,639,464	XXX	XXX	760,471,854	XXX	XXX	(120,832,390)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	137,016,516	—	137,016,516	179,689,814	7,606,170	187,295,984	(42,673,298)	(7,606,170)	(50,279,468)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2 (b) + 2(c))	261,007,394	17,218,549	278,225,943	203,867,872	7,606,170	211,474,042	57,139,522	9,612,379	66,751,901

3.

	2018	2017
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	928.448	1,046.519
Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold		
b. Limitation In 2(b)2 Above.	580,015,311	553,909,741

4.

	As of End of Current Period		12/31/2017		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	365,543,327	17,218,549	203,867,872	7,606,170	161,675,455	9,612,379
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	10.99%	4.50%	—%	—%	10.99%	4.50%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(c)	261,007,394	17,218,549	203,867,872	7,606,170	57,139,522	9,612,379
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	15.12%	6.19%	—%	—%	15.12%	6.19%

b. Do the Company’s tax-planning strategies include the use of reinsurance? Yes [] No [X]

B. Deferred tax liabilities are not recognized for the following amounts: None

C. Current income taxes incurred consist of the following major components:

	(1)	(2)	(3)
	As of End of Current Period	12/31/2017	(Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	39,451,701	11,937,704	27,513,997
(b) Foreign	427,039	173,079	253,960
(c) Subtotal	39,878,740	12,110,783	27,767,957
(d) Federal income tax on net capital gains	64,841,417	5,318,800	59,522,617
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred	104,720,157	17,429,583	87,290,574
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	49,814,700	47,155,106	2,659,594
(4) Investments	40,702,843	—	40,702,843
(5) Deferred acquisition costs	17,532,943	17,282,125	250,818
(6) Policyholder dividends accrual	4,323,005	4,272,797	50,208
(7) Fixed Assets	3,784,776	4,114,568	(329,792)
(8) Compensation and benefits accrual	92,710,515	93,057,068	(346,553)
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	149,926,648	35,021,618	114,905,030
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other (including items <5% of total ordinary tax assets)	6,747,897	2,964,590	3,783,307
(99) Subtotal	365,543,327	203,867,872	161,675,455
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	104,535,933	—	104,535,933
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	261,007,394	203,867,872	57,139,522
(e) Capital:			
(1) Investments	17,218,549	7,606,170	9,612,379
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other (including items <5% of total ordinary tax assets)	—	—	—
(99) Subtotal	17,218,549	7,606,170	9,612,379
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	17,218,549	7,606,170	9,612,379
(i) Admitted deferred tax assets (2d + 2h)	278,225,943	211,474,042	66,751,901
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	95,918,640	95,677,369	241,271
(2) Fixed assets	341,553	438,870	(97,317)
(3) Deferred and uncollected premium	8,912,262	9,524,273	(612,011)
(4) Policyholder reserves	5,473,734	1,472,244	4,001,490
(5) Other (including items <5% of total ordinary tax liabilities)	29,141	34,844	(5,703)
(99) Subtotal	110,675,330	107,147,600	3,527,730
(b) Capital:			
(1) Investments	28,444,568	80,148,384	(51,703,816)
(2) Real estate	—	—	—
(3) Other (including items <5% of total capital tax liabilities)	—	—	—
(99) Subtotal	28,444,568	80,148,384	(51,703,816)
(c) Deferred tax liabilities (3a99 + 3b99)	139,119,898	187,295,984	(48,176,086)
4. Net deferred tax assets/liabilities (2i - 3c)	139,106,045	24,178,058	114,927,987

D. Among the more significant book to tax adjustments were the following:

	12/31/2018	Effective Tax Rate
Provision computed at statutory rate	\$ 111,877,742	21.00 %
Dividends received deduction	(1,989,857)	(0.37)%
Tax credits	(10,204,795)	(1.92)%
Other invested assets and nonadmitted change	(156,089,983)	(29.30)%
Uncertain Tax Positions	3,876,457	0.73 %
Other	(453,686)	(0.09)%
Change in Federal Tax Rate	(7,813,449)	(1.47)%
Total statutory income taxes	\$ (60,797,571)	-11.42 %
Federal taxes incurred	\$ 104,720,157	19.66 %
Change in net deferred income taxes	(165,517,728)	(31.08)%
Total statutory income taxes	\$ (60,797,571)	-11.42 %

	12/31/2017	Effective Tax Rate
Provision computed at statutory rate	\$ 101,580,826	35.00 %
Dividends received deduction	(74,720,803)	(25.75)%
Tax credits	(5,900,166)	(2.03)%
Other invested assets and nonadmitted change	(21,153,355)	(7.29)%
Statutory reserve change	(214,520)	(0.07)%
Other	(1,303,855)	(0.45)%
Change in Federal Tax Rate	122,168,228	42.09 %
Total statutory income taxes	\$ 120,456,355	41.50 %
Federal taxes incurred	\$ 17,429,583	6.01 %
Change in net deferred income taxes	103,026,772	35.49 %
Total statutory income taxes	\$ 120,456,355	41.50 %

E. At December 31, 2018, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2018	\$ 102,902,065
2017	\$ 17,800,864
2016	\$ 24,441,581

F. The Company’s federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
Western & Southern Mutual Holding Company
Western & Southern Financial Group, Inc.
Western-Southern Life Assurance Company and Subsidiaries
Columbus Life Insurance Company
Integrity Life Insurance Company and Subsidiary
The Lafayette Life Insurance Company and Subsidiary
Western-Southern Agency, Inc.
Eagle Realty Investments, Inc.
Fort Washington Investment Advisors, Inc.

The Company files a consolidated income tax return, which includes all its eligible subsidiaries. The provision for federal income taxes is allocated to the individual companies using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Company pays all federal income taxes due for all members in the consolidated return. The Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2018, the Company has a receivable/(payable) of \$(45,519,683).

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. At December 31, 2018, the Company recorded an uncertain tax position of \$8,041,143 relating to life reserves and an investment deduction and the research and development tax credit.

H. On December 22, 2017, the Tax Cuts and Jobs Act (the Tax Act) was enacted, significantly changing the US income tax law. Among the provisions of the Tax Act were the establishment of a flat corporate income tax rate of 21%, a general repeal of net operating loss carrybacks and a reduction in the maximum deduction for net operating loss carryforwards arising in tax years beginning after 2017, and the elimination or reduction of certain deductions, exclusions and credits. The Tax Act is aimed at encouraging economic growth through the reduction in corporate income tax rates and simplification of the tax law which will create a broadened tax base.

The Company has recognized the effects of the tax rate change on its deferred tax balances in its December 31, 2017 financial statements. The re-measurement of deferred tax assets and liabilities resulted in a reduction of net deferred tax assets of \$16,118,707, of which (\$95,834,289) and \$122,168,228 was recorded as an adjustment to the change in net unrealized capital gains (losses) and the change in net deferred income tax, respectively. Upon issuance of the Company’s financial statements for the year ended December 31, 2017, the Company’s accounting for certain income tax effects of the Tax Act was incomplete; however, the Company included reasonable estimates of these balances in its re-measurement of

deferred tax assets and liabilities. At December 31, 2018, the Company has completed its accounting for all of the enactment-date tax effects of the Tax Act.

The above Section (C), Line 2 (10) non-admitted receivables line includes non-admitted investments in subsidiaries.

10. Information Concerning Parent, Subsidiaries and Affiliates

A, B & C.

At December 31, 2018 and 2017, the Company had \$107.4 million and \$95.3 million respectively, invested, in the Touchstone Funds, which are mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

In December 2018, the Company received a \$260.0 million capital contribution from its parent, Western & Southern Financial Group, Inc..The contribution was in the form of cash.

In December 2018, the Company received a \$7.0 million distribution of earnings from its subsidiary, Western & Southern Investment Holdings, LLC. The distribution of earnings was in the form of cash.

In December 2018, the Company paid a \$35.0 million capital contribution to its subsidiary, Columbus Life Insurance Company. The contribution was in the form of cash.

In the fourth quarter of 2018, the Company sold bonds in exchange for cash to Western-Southern Life Assurance Company, Integrity Life Insurance Company, and National Integrity Life Insurance Company in the amounts of \$294.3 million, \$87.0 million, and \$47.6 million, respectively.

In June 2018, the Company paid a \$250.0 million capital contribution to its subsidiary, Integrity Life Insurance Company. The contribution was in the form of \$245.7 million in bonds and \$4.3 million in cash.

In April 2018, the Company received a \$0.4 million distribution of earnings from its subsidiary, Western & Southern Investment Holdings, LLC. The distribution of earnings was in the form of cash.

In December 2017, the Company received a \$200.0 million dividend from its subsidiary, Western-Southern Life Assurance Company. The dividend was \$109.3 million ordinary and \$90.7 million extraordinary. The dividend was in the form of cash.

In December 2017, the Company paid a \$30.0 million capital contribution to its subsidiary, Columbus Life Insurance Company. The contribution was in the form of cash.

In October 2017, the Company entered into a Pension Risk Transfer agreement with its subsidiary, Western-Southern Life Assurance Company. Refer to Note 12(A)14 for more detail.

In October 2017, the Company received a \$57.1 million capital contribution from its parent, Western & Southern Financial Group, Inc.. The contribution was in the form of cash.

In October 2017, the Company paid a \$36.1 million capital contribution to its subsidiary, Western-Southern Life Assurance Company. The contribution was in the form of cash.

In October 2017, the Company paid a \$21.0 million capital contribution to its affiliate, W & S Investment Holdings LLC. The contribution was in the form of cash.

- D. The Company had \$31.1 million and \$36.3 million receivable from parent, subsidiaries and affiliates as of December 31, 2018 and 2017, respectively. The Company did not have any amounts payable to parent, subsidiaries and affiliates as of December 31, 2018 or 2017. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. See Note 14A(2) regarding the Company’s guarantees of affiliated entities.
- F. The Company performs certain administrative and special services, as well as provides facilities and equipment to its various subsidiaries and affiliates to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- G. The Company is an indirect wholly-owned subsidiary of Western & Southern Mutual Holding Company, a mutual holding company formed pursuant to the insurance regulations of the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets of the insurer.
- J. The Company recognized a \$5.0 million impairment write down in 2018 for its investments in 5 affiliated private equity funds. The impairments were based on the determination that the Company will be unable to recover the carrying amounts of the investments. Fair value is based on GAAP equity.
- K. Not applicable.
- L. Not applicable.

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
95953#103: Western & Southern Agency, Inc.	100	10,143	—	10,143
Total SSAP No. 97 8b(iii) Entities	xxx	10,143	—	10,143
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	10,143	—	10,143
f. Aggregate Total (a+e)	xxx	10,143	—	10,143

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
95953#103: Western & Southern Agency, Inc.	S1	12/31/2016	—	Y	N	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	—	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	—	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	—	xxx	xxx	xxx

*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

On December 31, 2018, the Company acquired all of the issued and outstanding equity interests in GLIC, a New York-domiciled insurance company, pursuant to a Stock Purchase Agreement dated September 17, 2018, by and among the Company, Nestlé Insurance Holdings, Inc., a Delaware corporation, Nestlé S.A., a Swiss corporation, and Nestlé Holdings, Inc., a Delaware corporation (collectively, “Nestlé”).

Nestlé and the Company jointly agreed to use the internal revenue code section 338(h)(10) election for the tax expense related to the acquisition of GLIC. GLIC has historically filed a stand-alone federal income tax return. Due to the timing of the tax expense payment by Nestlé, GLIC would have to record Nestlé’s tax liability in its 2018 financial statements, only to be reversed in 2019. Recording the tax liability in this manner would result in an overstated tax liability for GLIC in 2018 and a tax liability understatement in 2019. As this is a one-time event, the New York State Department of Financial Services has granted GLIC a permitted practice, which allows it to not record the statutory prescribed tax expense in its financial statements. This permitted practice will differ from NAIC statutory accounting practices and procedures. The application of the permitted practice will have no impact on GLIC's total adjusted capital or risk based capital ratio.

A reconciliation of GLIC’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of New York is shown below:

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *
Gerber Life Insurance Company	\$ 120,100,000	\$ —	\$ 311,726,529	\$ 311,726,529

* Per AP&P Manual (without permitted or prescribed practices)

O. SCA Loss Tracking

SCA Entity	Reporting Entity's Share of SCA Net Income (Loss)*	Accumulated Share of SCA Net Income (Losses)**	Reporting Entity's Share of SCA's Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes / No)	SCA Reported Value
Queen City Square, LLC	6,131,865	—	(12,810,334)	Yes	(12,810,334)
Insurance Profillment Solutions, LLC	(1,892,234)	—	(4,100,788)	Yes	(4,100,788)

*This only represents the share of net income(loss) related to the current period, based on the disclosure guidelines.

**This only represents the accumulated share of net income(loss) that was not recognized due to equity method being suspended, based on the disclosure guidelines.

The Company does not have any additional investments in the SCA entities that are impacted by the losses of the SCA entities.

11. Debt

- A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.
- B. FHLB (Federal Home Loan Bank) Agreements. None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company maintains a defined benefit pension plan covering substantially all employees and agents. Benefits are based on years of service and the highest consecutive five years of earnings in the ten years preceding retirements.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefits Plans are as follows at December 31, 2018 and 2017:

(1) Change in benefit obligation

a. Pension Benefits

	Overfunded		Underfunded	
	2018	2017	2018	2017
1. Benefit obligation at beginning of year	—	—	1,026,400,000	1,015,700,000
2. Service cost	—	—	22,511,389	19,990,011
3. Interest cost	—	—	34,021,690	35,791,600
4. Contribution by plan participants	—	—		—
5. Actuarial gain (loss)	—	—	(74,040,711)	56,848,005
6. Foreign currency exchange rate changes	—	—	—	—
7. Benefits paid	—	—	(49,850,980)	(52,191,616)
8. Plan amendments	—	—	5,607,759	—
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	(49,738,000)
10. Benefit obligation at end of year	—	—	964,649,147	1,026,400,000

b. Postretirement Benefits

	Overfunded		Underfunded	
	2018	2017	2018	2017
1. Benefit obligation at beginning of year	—	—	164,700,000	169,516,919
2. Service cost	—	—	403,522	482,762
3. Interest cost	—	—	5,418,766	5,687,650
4. Contribution by plan participants	—	—	4,930,167	4,855,404
5. Actuarial gain (loss)	—	—	(6,490,715)	(3,001,362)
6. Foreign currency exchange rate changes	—	—	—	—
7. Benefits paid	—	—	(13,019,442)	(12,841,373)
8. Plan amendments	—	—	—	—
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10. Benefit obligation at end of year	—	—	155,942,298	164,700,000

c. Special or Contractual Benefits Per SSAP No. 11

		Overfunded		Underfunded	
		2018	2017	2018	2017
1.	Benefit obligation at beginning of year	—	—	—	—
2.	Service cost	—	—	—	—
3.	Interest cost	—	—	—	—
4.	Contribution by plan participants	—	—	—	—
5.	Actuarial gain (loss)	—	—	—	—
6.	Foreign currency exchange rate changes	—	—	—	—
7.	Benefits paid	—	—	—	—
8.	Plan amendments	—	—	—	—
9.	Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10.	Benefit obligation at end of year	—	—	—	—

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		2018	2017	2018	2017	2018	2017
(2)	Change in plan assets						
a.	Fair value of plan assets at beginning of year	993,403,290	914,875,405	—	—	—	—
b.	Actual return on plan assets	(9,796,017)	130,457,501	—	—	—	—
c.	Foreign currency exchange rate changes	—	—	—	—	—	—
d.	Reporting entity contribution	—	50,000,000	8,089,275	7,985,969	—	—
e.	Plan participants' contributions	—	—	4,930,167	4,855,404	—	—
f.	Benefits paid	(49,850,980)	(52,191,616)	(13,019,442)	(12,841,373)	—	—
g.	Business combinations, divestitures and settlements	—	(49,738,000)	—	—	—	—
h.	Fair value of plan assets at end of year	933,756,293	993,403,290	—	—	—	—

(3)	Funded status						
		Pension Benefits		Postretirement Benefits			
		2018	2017	2018	2017		
a.	Components						
1.	Prepaid benefit costs	—	—	—	—		
2.	Overfunded plan assets	—	—	—	—		
3.	Accrued benefit costs	(30,892,854)	(32,996,710)	(155,942,298)	(164,700,000)		
4.	Liability for pension benefits	—	—	—	—		
b.	Assets and liabilities recognized						
1.	Assets (nonadmitted)	—	—	—	—		
2.	Liabilities recognized	(30,892,854)	(32,996,710)	(155,942,298)	(164,700,000)		
c.	Unrecognized liabilities	—	—	—	—		

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		2018	2017	2018	2017	2018	2017
(4)	Components of net periodic benefit cost						
a.	Service cost	22,511,389	19,990,011	403,522	482,762	—	—
b.	Interest cost	34,021,690	35,791,600	5,418,766	5,687,650	—	—
c.	Expected return on plan assets	(72,592,057)	(66,605,127)	—	—	—	—
d.	Transition asset or obligation	—	—	—	—	—	—
e.	Gains and losses	27,655,491	31,764,775	(2,138,119)	(2,985,795)	—	—
f.	Prior service cost or credit	(4,620,327)	(5,133,992)	(2,632,572)	(1,503,263)	—	—
g.	Gain or loss recognized due to a settlement or curtailment	—	—	—	—	—	—
h.	Total net periodic benefit cost	6,976,186	15,807,267	1,051,597	1,681,354	—	—

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2018	2017	2018	2017
a. Items not yet recognized as a component of net periodic cost - prior year	375,538,511	409,173,663	(45,287,398)	(46,810,887)
b. Net transition asset or obligation recognized	—	—	—	—
c. Net prior service cost or credit arising during the period	5,607,759	—	—	—
d. Net prior service cost or credit recognized	4,620,327	5,133,992	2,632,572	1,503,263
e. Net gain and loss arising during the period	8,347,410	(7,004,369)	(6,526,508)	(2,965,569)
f. Net gain and loss recognized	(27,655,491)	(31,764,775)	2,138,119	2,985,795
g. Items not yet recognized as a component of net periodic cost - current year	366,458,516	375,538,511	(47,043,215)	(45,287,398)

(6) Amounts in unassigned funds (surplus) expected to be recognized in the next fiscal year as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2018	2017	2018	2017
a. Net transition asset or obligation	—	—	—	—
b. Net prior service cost or credit	(4,624,667)	(5,151,365)	(1,391,531)	(2,632,572)
c. Net recognized gains and losses	26,173,576	28,027,944	(3,828,199)	(3,117,098)

(7) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2018	2017	2018	2017
a. Net transition asset or obligation	—	—	—	—
b. Net prior service cost or credit	(6,399,366)	(16,627,452)	(5,566,081)	(8,198,653)
c. Net recognized gains and losses	372,857,882	392,166,010	(41,477,134)	(37,088,745)

(8) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

	2018	2017
a. Weighted average discount rate	3.780%	4.170%
b. Expected long-term rate of return on plan assets	7.500%	7.500%
c. Rate of compensation increase	4.600%	4.600%
Weighted average assumptions used to determine projected benefit obligations as of end of current period:		
	2018	2017
d. Weighted average discount rate	4.390%	3.780%
e. Rate of compensation increase	4.600%	4.600%

(9) The amount of the accumulated benefit obligation for defined benefit pension plans was \$904,796,714 for the current year and \$964,936,975 for the prior year.

(10) For measurement purposes of the postretirement benefit obligation at December 31, 2018, a 5.425 percent annual rate of increase in the per capita cost of covered health care benefits is assumed for 2019. The rate was assumed to decrease gradually to 4.75 percent for 2028 and remain at that level thereafter.

(11) Assumed health care cost trend rates have a significant effect on the amounts reported for the health care plans. A one-percentage-point change in assumed health care cost trend rates would have the following effects:

	1 Percentage Point Increase	1 Percentage Point Decrease
a. Effect on total of service and interest cost components	752,580	(625,828)
b. Effect on postretirement benefit obligation	19,613,275	(16,460,801)

(12) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Years	Amount
a. 2019	52,388,340
b. 2020	53,033,533
c. 2021	53,928,253
d. 2022	54,922,870
e. 2023	55,923,301
f. 2024 through 2028	293,170,916

(13) The Company does not anticipate a required contribution during 2019.

(14) At December 31, 2018 and 2017, the plan assets included approximately \$85,559,732 and \$82,903,608, respectively, of mutual funds administered by Touchstone Advisors Inc., an indirect subsidiary of the Company.

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In 2018 and 2017, the Company contributed \$0 and \$50,000,000 to the pension plan, respectively.

In 2017, the Company entered into a group annuity contract with Western-Southern Life Assurance Company to transfer risk and administration costs associated with their pension benefit obligations in the amount of \$49,738,000.

- (15) Alternative method used to amortize prior service amounts or unrecognized net gains and losses. None.
- (16) The Company indexes Postretirement Medical plan contributions, deductibles, and out-of-pocket limits with plan trend experience.
- (17) Cost of providing special or contractual termination benefits recognized during the period. None
- (18) The Company’s discount rate assumption is determined by utilizing a discounted cash flow analysis of the Company’s obligations. The yield curve utilized in the cash flow analysis is comprised of highly rated (Aaa or Aa) corporate bonds. The discount rate was increased from 3.78% at December 31, 2017 to 4.39% at December 31, 2018. This resulted in a \$82.8 million decrease in the pension benefit obligation in 2018.
- (19) There are no plan assets expected to be returned to the employer during the 12-months following the year ended December 31, 2018.
- (20) See note 12A3 for information relating to the Company’s defined benefit pension and postretirement benefit plans’ funded status and note 12A5 for benefit plan related surplus impacts during 2018 and 2017.
- (21) N/A.
- B. The plan employs a total return investment approach whereby a mix of fixed income and equity investments are used to maximize the long-term return of plan assets for a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status, and corporate financial condition. The total portfolio is structured with multiple sub-portfolios, each with a specific fixed income or equity asset management discipline. Each sub-portfolio is subject to individual limitations and performance benchmarks as well as limitations at the consolidated portfolio level. Quarterly asset allocation meetings are held to evaluate portfolio asset allocation and to establish the optimal mix of assets given current market conditions and risk tolerance. Investment mix is measured and monitored on an on-going basis through regular investment reviews, annual liability measurements, and periodic asset/liability studies.
- C. The fair value of each class of plan assets

Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)*	(Level 3)	Total
Bonds	—	123,706,412	604,449	124,310,861
Common stock: Unaffiliated	328,458,199	40,304,468	—	368,762,667
Common stock: Mutual funds	179,682,497	—	—	179,682,497
Cash, cash equivalents, & short-term investments	30,818,278	—	—	30,818,278
Other invested assets: Surplus notes	—	2,991,663	—	2,991,663
Other invested assets: Limited partnerships	—	212,558,235	—	212,558,235
Other invested assets: Real estate	—	—	18,052,344	18,052,344
Securities lending reinvested collateral assets	22,365,800	—	—	22,365,800
Other Assets	—	1,593,837	—	1,593,837
Total Plan Assets	561,324,774	381,154,615	18,656,793	961,136,182

*Investments using net asset value (NAV) as a practical expedient are included in Level 2.

- D. The Company employs a prospective building block approach in determining the long-term expected rate of return for plan assets. Historical returns are determined by asset class. The historical relationships between equities, fixed income securities, and other assets are reviewed. The Company applies long-term asset return estimates to the plan’s target asset allocation to determine the weighted-average long-term return. The Company’s long-term asset allocation was determined through modeling long-term returns and asset return volatilities and is guided by an investment policy statement created for the plan.
- E. Defined Contribution Plan
- The Company maintains a deferred compensation plan for Directors, selected consultants and for Highly Compensated Employees (as defined in IRC 414(q)) working in the Home Office. Eligible participants may elect to have all or any portion of their salary or fees credited to a defined Investment account.
- The Company sponsors a contributory Employee Retirement Savings Plan qualified under the provisions of IRC 401(k) covering substantially all eligible, full time employees. This plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company’s contributions to the plan are based on a combination of the employee’s contributions to the plan and a percentage of the employee’s earnings for the year. Total Company contributions to the defined contribution plan were \$5,386,557 and \$5,099,817 for 2018 and 2017, respectively.
- F. Multi-employer Plans. None.
- G. Consolidated/Holding Company Plans. None.
- H. Postemployment Benefits and Compensated Absences
- Postemployment benefits and compensated absences are recorded as accrued liabilities.
- I. Impact of Medicare Modernization Act on Postretirement Benefits
- (1) Not applicable
- (2) Not applicable
- (3) With respect to the Company’s postretirement medical plan, the Company paid gross benefits of \$13,019,442 in 2018 and expects to pay \$101,578,588 in 2019 and beyond. The Company received \$0 in 2018 related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act). The Company’s postretirement medical plan will no longer collect the Medicare Part D Subsidy for claims activity occurring after January 1, 2013.

Future benefit payments for the postretirement medical plan are expected as follows:

Year(s)	Amount
2019	\$ 10,512,844
2020	\$ 10,605,396
2021	\$ 10,565,881
2022	\$ 10,458,435
2023	\$ 10,435,248
Five years thereafter	\$ 49,000,784

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has one class of common stock with a par value of \$1 per share. At December 31, 2018, the Company had 2,500,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.
- (2) The Company has no preferred stock outstanding.
- (3) The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company’s surplus as of the prior December 31, or (ii) the Company’s net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- (4) Not applicable.
- (5) Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- (6) There were no restrictions placed on the Company’s surplus.
- (7) There are no advances of surplus.
- (8) There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- (9) The Company does not hold any special surplus funds.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$873,835,938
- (11) There were no surplus debentures or similar item outstanding during the statement periods.
- (12) There have been no restatements of surplus due to quasi-reorganizations.
- (13) Not applicable.

14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

- (1) The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of \$363,964,564.
- (2) The Company guarantees the payment of all policyholder obligations of each of the following wholly-owned subsidiaries, Western-Southern Life Assurance Company, Columbus Life Insurance Company, and Integrity Life Insurance Company. In addition, the Company guarantees all policyholder obligations of National Integrity Life Insurance Company, a wholly owned subsidiary of Integrity Life Insurance Company, and Lafayette Life Insurance Company, an affiliated entity which is wholly owned by the Company’s parent, Western & Southern Financial Group. Guarantees on behalf of wholly-owned subsidiaries or on behalf of related parties that are considered to be unlimited (as in the case of the guarantee on behalf of Lafayette Life Insurance Company) are exempt from the initial liability recognition criteria in SSAP 5R and therefore no liability has been recognized in the financial statements. Due to the unlimited nature of the guarantees, the Company is unable to estimate the maximum potential amount of future payments under the guarantees. In the unlikely event the guarantees would be triggered, the Company may be permitted to take control of the underlying assets to recover all or a portion of the amounts paid under the guarantees.

The Company has guaranteed two mortgage loans in which the borrower is an affiliated limited liability company involved in development of real estate. These guarantees have a maximum exposure to the Company of \$27,746,210 for Canal Senate Apartments, LLC, and \$15,142,547 for 506 Phelps Holdings, LLC, in the event the real estate collateral of the affiliated limited liability company is not sufficient to cover the payment of the loan. The fair value of the real estate collateral at 12/31/2018 was approximately \$46,700,000 and \$40,300,000. These loans mature in August 2022 and February 2024, respectively.

The Company has guaranteed a portion of the payment of mortgage loans made by its wholly-owned subsidiary, Western-Southern Life Assurance Company, to two affiliated limited liability companies in the amounts of \$9,228,589 and \$14,662,500. The guarantees have a maximum exposure to the Company of \$4,661,223 and \$6,524,813 in the event the real estate collateral of the affiliated limited liability company is not sufficient to cover the payment of the loan. The fair value of the real estate collateral at 12/31/2018 was approximately \$10,900,000 and \$16,100,000. These loans mature in October 2021 and January 2024, respectively.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities. None.

F. All Other Contingencies.

The Company is not aware of any other material contingencies

15. Leases

A. The Company did not have any material lease obligations at December 31, 2018.

B. The Company is not involved in any material lessor leasing arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables as Sales. None.

B. (1)See Note 5E for information regarding securities lending.
(2) Not applicable.
(3) Not applicable.
(4) Not applicable.
(5) Not applicable.
(6) Not applicable.
(7) Not applicable.

C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2018

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Exchange traded funds	4,888,761	—	—	—	4,888,761
Common stock: Unaffiliated	551,875,206	—	—	2,700,000	554,575,206
Common stock: Mutual funds	147,003,130	—	—	—	147,003,130
Preferred stock	—	572,525	292,507	—	865,032
Derivative assets: Stock warrants	—	562	—	—	562
Separate account assets	561,324,774	128,291,913	18,656,793	252,862,702	961,136,182
Total assets at fair value	1,265,091,871	128,865,000	18,949,300	255,562,702	1,668,468,873

There were no significant transfers between Level 1 and Level 2 of the fair value hierarchy. See Note 20A(3) for the policy for determining when transfers between levels are recognized.

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2018

Description	Beginning Balance at 01/01/2018	Transfers into Level 3**	Transfers out of Level 3***	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2018
a. Assets										
Common stock: Unaffiliated	4,901,641	—	(510,000)	(4,388,337)	(3,304)	—	—	—	—	—
Preferred stock	—	348,127	—	—	(55,620)	—	—	—	—	292,507
Separate account assets*	78,597,366	1,757,126	(61,971,895)	1,421,396	—	—	—	—	(1,147,200)	18,656,793
Total Assets	83,499,007	2,105,253	(62,481,895)	(2,966,941)	(58,924)	—	—	—	(1,147,200)	18,949,300

*Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate account.

**Transfers into Level 3 are due to changes in the price source.

***Transfers out of Level 3 are due to utilizing net asset value.

(3) The Company’s policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.

(4) Included in Level 2 are NAIC 4 rated preferred stocks. The fair value of the preferred stocks have been determined by utilizing market observable inputs from third-party pricing services.

The fair value of preferred stock included in Level 3 has been determined by utilizing recent financing for similar securities.

Derivative instruments included in Level 2 consist of stock warrants. The fair value of the warrants have been determined through the use of third-party pricing services utilizing market observable inputs.

Assets held in Level 2 and Level 3 of the separate account include debt securities. The fair values of these investments have been determined trough the use of third-party pricing services utilizing market observable inputs.

- B. Not applicable.
- C. The carrying amounts and fair values of the Company’s significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	3,096,056,995	2,937,451,458	21,632,475	3,071,924,079	2,500,441	—	—
Common stock: Unaffiliated	554,575,206	554,575,206	551,875,206	—	—	2,700,000	—
Common stock: Mutual funds	147,003,130	147,003,130	147,003,130	—	—	—	—
Preferred stock	15,692,946	15,844,617	—	14,182,007	1,510,939	—	—
Mortgage loans	58,651,637	59,146,410	—	—	58,651,637	—	—
Cash, cash equivalents, & short-term investments	87,919,152	87,912,856	87,919,152	—	—	—	—
Other invested assets: Surplus notes	37,988,171	33,974,234	—	37,988,171	—	—	—
Securities lending reinvested collateral assets	54,252,909	54,252,909	54,252,909	—	—	—	—
Derivative assets	562	562	—	562	—	—	—
Separate account assets	961,136,182	961,136,182	561,324,774	128,291,913	18,656,793	252,862,702	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(4,419,285)	(4,469,310)	—	—	(4,419,285)	—	—
Securities lending liability	(108,841,047)	(108,841,047)	—	(108,841,047)	—	—	—

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services’ valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company’s business, its value or financial position based on the fair value information of financial instruments presented below.

Debt Securities, Surplus Notes, and Equity Securities

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. The fair values of preferred stock included in Level 3 have been determined by utilizing recent financing for similar securities. For investments utilizing NAV, see Note 20E for a description.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Derivative Instruments

The fair value of the stock warrants have been determined through the use of third-party pricing services utilizing market observable inputs.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities, equity securities, mutual funds, private equity, and private debt fund investments. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account. For investments utilizing NAV, see Note 20E for a description.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company’s margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company’s overall management of interest rate risk.

Securities Lending Liability

The liability represents the Company’s obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

- D. Not applicable.
- E. Investments that use a net asset value (NAV) as a practical expedient consist mainly of equity interest in limited partnerships and limited liability companies in the separate account. These investments contain fixed income, common stock and real estate characteristics. The interests in these partnerships are restricted and cannot be sold without consent from the general partner. The NAV for these investments is equal to the fair value

reported on Schedule BA Part 1. The average remaining life of the investments is 21.7 years. The Company's unfunded commitment for these investments is \$15.9 million.

A collective trust in the separate account utilizing NAV is primarily investing in domestic fixed income securities. Shares in the trust can be redeemed at their net asset value. The NAV for this investment is \$9.97.

Common stock utilizing NAV as a practical expedient consists of an investment in a business development corporation as defined by the Investment Company Act of 1940. The investment is restricted and cannot be sold without consent from the corporation. The NAV for this investment is \$15.00.

The Company does not intend to sell any investments utilizing NAV.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items. None.
- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1)	(2)	(3)	(4)
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	5,446,983	3,806,428	4,020,016	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	5,446,983	3,806,428	4,020,016	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 0.00%

G. Retained Assets

- (1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2018. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2018, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement. The Company also holds the retained asset accounts of Western-Southern Life Assurance Company, its wholly-owned subsidiary.

The Company’s retained asset accounts established after 2004 are serviced internally. The Company’s retained asset accounts established prior to 2004 are serviced by an unaffiliated bank. The assets and liabilities related to retained assets accounts remain on the Company’s financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset account holders was 0.5% in 2018 and 2017. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

(2) The number and balance of retained asset accounts in force as of December 31, 2018 and December 31, 2017 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	71	3,239,637	104	4,978,079
b. 13 to 24 Months	68	2,795,074	176	5,671,154
c. 25 to 36 Months	72	1,874,520	145	4,694,882
d. 37 to 48 Months	136	4,739,286	87	2,808,154
e. 49 to 60 Months	87	2,834,713	19	614,283
f. Over 60 Months	165	2,488,815	146	2,148,043
g. Total	599	17,972,045	677	20,914,595

(3)

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	677	20,914,595	—	—
b. Number/amount of retained asset accounts issued/added during the year	105	6,473,094	—	—
c. Investment earnings credited to retained asset accounts during the year	XXX	98,081	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	735	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	183	9,512,990	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	599	17,972,045	—	—

22. Events Subsequent

The Company issued surplus notes ("the Notes"), on January 23, 2019 with an aggregate principal amount of \$500.0 million, an annual interest rate of 5.15%, and a maturity date of January 15, 2049 in exchange for \$497.4 million in cash. Interest on the Notes is paid semi-annually on January 15 and July 15 of each year. The Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and is administered by the Bank of New York Mellon. The Notes are unsecured and subordinated to all present and future indebtedness, policy claims and “prior claims” (those claims referred to in classes 1 through 7 of Section 3903.42 of the Ohio Revised Code) against the Company. Under Ohio insurance laws, the Notes are not part of the legal liabilities of the Company. Each payment of principal of, interest on or redemption price with respect to the Notes, may be made only with the prior approval of the Ohio Director of Insurance (the “Director”), and only out of surplus earnings. Subject to the approval of the Director, the Company has the option to redeem the Notes (i) in whole within 90 days after the occurrence of a “Tax Event” where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the Notes is not deductible by the Company, at a redemption price equal to the principal amount of the Notes to be redeemed (the “Par Value Redemption Price”), (ii) in whole or in part, on or after January 23, 2024 but prior to July 15, 2048, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the Notes from the redemption date to July 15, 2048, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 35 basis points or (iii) in whole or in part, on or after July 15, 2048, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the Notes to be redeemed to the redemption date. In the event the Company was subject to a liquidation event, the Notes would have preference over the common shareholders. No affiliates of the Company hold any of the Notes. As of the closing, Guggenheim Partners was the only holder of more than 10% of the outstanding Notes on record at the Depository Trust Company.

The Company issued a short-term loan to its parent, WSFG, as of January 23, 2019, for \$260.0 million. This note has a maturity date of March 24, 2019 and bears interest at a rate of 2.68%, compounding monthly.

The Company paid a \$100.0 million capital contribution to its subsidiary, GLIC, in February 2019. The contribution was in the form of \$99.8 million in bonds and \$0.2 million in cash.

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 28, 2019.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X)
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and

for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)
- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.

C. Commutation of Reinsurance Reflected in Income and Expenses

In the fourth quarter of 2018, a reinsurance agreement with the Company's wholly owned subsidiary, Integrity Life Insurance Company (Integrity), was recaptured with no impact to net income or surplus. The Company had entered into a modified coinsurance agreement assuming certain life and annuity risks from Integrity on December 31, 2002. As of the date of recapture, the modco reserves at Integrity totaled \$694.6 million; in accordance with SSAP 61R, the results of the recapture are presented in the Summary of Operations in lines titled *Termination of reinsurance agreement - Integrity* within line 8.3, Aggregate write-ins for miscellaneous income, and in line 27, Aggregate write-ins for deductions.

The preceding recapture did not impact the categories outlined in the table below.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Claims incurred	\$	—
(2) Claims adjustment expenses incurred	\$	—
(3) Premiums earned	\$	—
(4) Other	\$	—
(5) Company	Amount	
	\$	—

- D. Certified reinsurer rating downgraded or status subject to revocation. None
- E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None
- F. Reinsurance agreement with an affiliated captive reinsurer. None
- G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None.
- B. None.
- C. Amount of net premiums written that are subject to retrospective rating features. None.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None.
- E. Risk Sharing Provisions of the Affordable Care Act.

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

AMOUNT

a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	—
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	—
3. Premium adjustments payable due to ACA Risk Adjustment	—
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	—
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	—
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
9. ACA Reinsurance contributions - not reported as ceded premium	—
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	—
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments (payable)					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program					—	—				—	—
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program					—	—				—	—
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

26. Intercompany Pooling Arrangements. None.
27. Structured Settlements. None.
28. Health Care Receivables. None.
29. Participating Policies. None.
30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves	102,609,028
2. Date of the most recent evaluation of this liability	12/31/2018
3. Was anticipated investment income utilized in the calculation?	Yes [] No [X]

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
3. As of December 31, 2018, the Company had \$1,216,221,030 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$22,764,734 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
6. The details for other changes:

1 ITEM	2 Total	3 Industrial Life	ORDINARY			7 Credit Life Group and Individual	GROUP	
			4 Life Insurance	5 Individual Annuities	6 Supple- mentary Contracts		8 Life Insurance	9 Annuities
2017 Traditional Life Policies (2017 CSO to 2001 CSO)	692,245	—	692,245	—	—	—	—	—
3106999 Total	692,245	—	692,245	—	—	—	—	—

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
A. Subject to discretionary withdrawal:					
(1) With market value adjustment	—	—	—	—	0.0
(2) At book value less current surrender charge of 5% or more	—	—	—	—	0.0
(3) At fair value	—	—	—	—	0.0
(4) Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	0.0
(5) At book value without adjustment (minimal or no charge or adjustment)	322,720,352	—	—	322,720,352	25.5
B. Not subject to discretionary withdrawal	6,991,206		933,756,293	940,747,499	74.5
C. Total (gross: direct + assumed)	329,711,558	—	933,756,293	1,263,467,851	100.0
D. Reinsurance ceded	108,850,597	—	—	108,850,597	
E. Total (net)* (C) - (D)	220,860,961	—	933,756,293	1,154,617,254	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F. Life & Accident & Health Annual Statement:	Amount
1. Exhibit 5, Annuities Section, Total (net)	6,003,382
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	1,278,478
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	213,579,101
4. Subtotal	220,860,961
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	—
6. Exhibit 3, Line 0399999, Column 2	—
7. Policyholder dividend and coupon accumulations	
8. Policyholder premiums	933,756,293
9. Guaranteed interest contracts	—
10. Other contract deposit funds	—
11. Subtotal	933,756,293
12. Combined Total	1,154,617,254

33. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	21	11
(2) Ordinary new business	4,476,493	278,231
(3) Ordinary renewal	70,589,319	49,449,108
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	75,065,833	49,727,350

34. Separate Accounts

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For 2018, the Company reported assets and liabilities from the following product lines/transactions into a separate account:

- Deposit Administration Group Annuity Contract for the Company’s Pension Plan Customers (Group Annuity Contract)

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of the Group Annuity contract is supported by Ohio Revised Code §3907.15.

- (2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

As of December 31, 2018 and 2017, the Company’s separate account statement included legally insulated assets of \$961,136,183 and \$1,005,693,948 respectively. The assets legally insulated from the general accounts as of December 31, 2018 are attributed to the following product:

(1) Product/Transaction	(1) Legally Insulated Assets	(2) Separate Account Assets (Not Legally Insulated)
Group Annuity Contract	961,136,183	—
Total	961,136,183	—

- (3) In accordance with the products recorded within the separate account, there are no separate account liabilities that are guaranteed by the general account. (See Note 12 for further discussion on the general account’s responsibility as it relates to the obligations of the Company’s pension plan.)
- (4) The Company engages in securities lending transactions within the separate account. The Company has loaned \$22,075,200 (book/adjusted carrying value) of various debt and equity securities within the separate account as part of the securities lending program administered by Deutsche Bank. In accordance with such transactions conducted from the separate account, the Company follows the same policies and procedures as the general account.

B. General Nature and Characteristics of Separate Account Business

The Company maintains a separate account which holds all of the Company’s pension plan assets. The Plan is a non-contributory defined benefit plan that covers substantially all employees. The assets consist primarily of marketable securities which are carried at market value.

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	—
b. Transfers from Separate Accounts (Page 4, Line 10)	49,244,849
c. Net transfers to or (From) Separate Accounts (a) - (b)	\$ (49,244,849)
(2) Reconciling Adjustments:	
Transfer of Pension Plan Obligation	—
Miscellaneous	(269,307)
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (49,514,156)</u>

35. Loss/Claim Adjustment Expenses

The Company has no liability for unpaid accident and health claim adjustment expenses as of December 31, 2018 and December 31, 2017.

The Company incurred \$193,000 and paid \$193,000 of claim adjustment expenses in the current year, of which \$155,000 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2012

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

10/02/2013

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young
1900 Scripps Center
312 Walnut Street
Cincinnati, OH 45202
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Daniel Harris
400 Broadway
Cincinnati, OH 45202
Officer of the Company
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved

24
- 12.13

Total book/adjusted carrying value

\$ 844,467,723
- 12.2

If, yes provide explanation:

The Company has investments on Schedule BA that are classified as Real Estate and LIHTCs.
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []
- (a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c)

Compliance with applicable governmental laws, rules and regulations;
- (d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e)

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?

Yes [X] No []
17.

Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?

Yes [X] No []
18.

Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers.....\$

20.12 To stockholders not officers.....\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers.....\$

20.22 To stockholders not officers.....\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?

Yes [] No [X]
- 21.2

If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others.....\$

21.22 Borrowed from others.....\$

21.23 Leased from others\$

21.24 Other\$
- 22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [] No [X]
- 22.2

If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 47,573

INVESTMENT

- 24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03).....

Yes [X] No []
- 24.02

If no, give full and complete information relating thereto
- 24.03

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E
- 24.04

Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?

Yes [] No [X] N/A []
- 24.05

If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$
- 24.06

If answer to 24.04 is no, report amount of collateral for other programs.

\$ 108,545,269
- 24.07

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes [X] No [] N/A []
- 24.08

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes [X] No [] N/A []
- 24.09

Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?

Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	108,545,269
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	108,567,842
24.103	Total payable for securities lending reported on the liability page.	\$	108,841,047

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes ☒ No ☐

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	5,832,480
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes ☒ No ☐

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☒ No ☐ N/A ☐

If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ☐ No ☒

27.2 If yes, state the amount thereof at December 31 of the current year.

\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes ☒ No ☐

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
MORGAN STANLEY	1300 THAMES ST BALTIMORE MD 21231
PERSHING ADVISOR SOLUTIONS	1 Pershing Plaza, 4th Floor Jersey City NJ 07399

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes ☒ No ☐

28.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
	PERSHING ADVISOR SOLUTIONS	06/29/2018	Investment in performance composite strategy

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS	A.....
ADVANTUS CAPITAL MANAGEMENT, INC	U.....
.....	

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126	FT WASHINGTON INVESTMENT ADVISORS	KSRXYW3EHSEF8KM62609	Securities Exchange Commission	DS.....
.....				

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
.....			

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	2,976,439,175	3,135,051,026	158,611,851
30.2 Preferred stocks	15,844,617	15,692,948	(151,669)
30.3 Totals	2,992,283,792	3,150,743,974	158,460,182

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values are generally obtained from IDC, Princeton Financial Spread Pricing Module and/or an Internal Pricing Committee/Internal Pricing Models.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Rates used to calculate fair value determined by a broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

33.

By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes ☒

No ☐

34.

By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes ☐

No ☒

OTHER

35.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 975,566

35.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid

36.1

Amount of payments for legal expenses, if any? \$ 2,719,182

36.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Sidley Austin LLP	1,560,727

37.1

Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 390,250

37.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Business Roundtable	300,000

20.5

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes [] No [X]

1.2

If yes, indicate premium earned on U.S. business only

\$

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

1.31

Reason for excluding:
.....

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$0

1.6

Individual policies:

Most current three years:

1.61 Total premium earned\$0

1.62 Total incurred claims\$0

1.63 Number of covered lives0

All years prior to most current three years

1.64 Total premium earned\$0

1.65 Total incurred claims\$0

1.66 Number of covered lives0

1.7

Group policies:

Most current three years:

1.71 Total premium earned\$0

1.72 Total incurred claims\$0

1.73 Number of covered lives0

All years prior to most current three years

1.74 Total premium earned\$0

1.75 Total incurred claims\$0

1.76 Number of covered lives0

2.

Health Test:

1

Current Year

2

Prior Year

2.1 Premium Numerator9,408.....11,801

2.2 Premium Denominator237,053,859.....246,746,351

2.3 Premium Ratio (2.1/2.2)0.000.....0.000

2.4 Reserve Numerator5,672,082.....4,915,016

2.5 Reserve Denominator3,003,236,793.....2,991,538,857

2.6 Reserve Ratio (2.4/2.5)0.002.....0.002

3.1

Does this reporting entity have Separate Accounts?

Yes [X] No []

3.2

If yes, has a Separate Accounts Statement been filed with this Department?

Yes [X] No [] N/A []

3.3

What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?

\$

3.4

State the authority under which Separate Accounts are maintained:
3905.15 Ohio Revised Code

3.5

Was any of the reporting entity's Separate Accounts business reinsured as of December 31?

Yes [] No [X]

3.6

Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?

Yes [] No [X]

3.7

If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?

\$

4.1

Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []

4.2

Net reimbursement of such expenses between reporting entities:

4.21 Paid\$7,607,312

4.22 Received.....\$258,256,668

5.1

Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]

5.2

If yes, what amount pertaining to these lines is included in:

5.21 Page 3, Line 1\$

5.22 Page 4, Line 1\$

6.

FOR STOCK REPORTING ENTITIES ONLY:

6.1

Total amount paid in by stockholders as surplus funds since organization of the reporting entity:

\$372,102,515

7.

Total dividends paid stockholders since organization of the reporting entity:

7.11 Cash\$401,750,000

7.12 Stock\$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium			0
8.32 Paid claims			0
8.33 Claim liability and reserve (beginning of year)			0
8.34 Claim liability and reserve (end of year)			0
8.35 Incurred claims	0	0	0

8.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<\$25,000		
8.42	\$25,000 - 99,999		
8.43	\$100,000 - 249,999		
8.44	\$250,000 - 999,999		
8.45	\$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools?\$

9. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1 Amount of loss reserves established by these annuities during the current year:\$

9.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

10.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

10.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$

10.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

10.4 If yes, please provide the balance of funds administered as of the reporting date. \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

11.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]

11.2 If the answer to 11.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
.....						

12. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):

12.1 Direct Premium Written

\$174,817,932

12.2 Total Incurred Claims

\$128,596,901

12.3 Number of Covered Lives

.....674,329

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

13. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

13.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2018	2 2017	3 2016	4 2015	5 2014
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	10,940,078	11,312,369	11,485,124	11,531,267	11,600,549
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	2,516,043	2,755,224	2,891,124	3,019,879	3,302,456
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	694,007	704,031	686,766	670,219	669,858
5. Industrial (Line 21, Col. 2)	371,493	380,305	388,432	399,966	445,046
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	14,521,621	15,151,929	15,451,446	15,621,331	16,017,909
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated			XXX	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	441,451	527,630	653,555	646,048	695,564
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	112,407	170,573	191,028	152,098	160,476
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	553,858	698,203	844,583	798,146	856,040
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	10,112,530	10,232,643	11,613,469	11,796,626	13,216,113
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	203,688,823	210,994,273	215,175,826	216,668,863	219,652,442
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	569,808	864,106	1,422,611	1,913,588	1,719,647
16. Credit life (group and individual) (Line 20.4, Col. 5)			0		0
17.1 Group life insurance (Line 20.4, Col. 6)	2,077,893	3,739,496	4,189,694	3,570,612	4,740,028
17.2 Group annuities (Line 20.4, Col. 7)			0		0
18.1 A & H-group (Line 20.4, Col. 8)			0		0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)			0		0
18.3 A & H-other (Line 20.4, Col. 10)	20,604,805	20,915,833	21,340,272	22,247,711	23,884,108
19. Aggregate of all other lines of business (Line 20.4,Col. 11)			0	0	0
20. Total	237,053,859	246,746,351	253,741,872	256,197,400	263,212,338
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	9,151,497,845	9,545,756,763	9,113,565,557	8,809,584,936	8,919,477,501
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	4,214,441,669	4,446,417,510	4,298,035,448	4,261,250,238	4,625,267,628
23. Aggregate life reserves (Page 3, Line 1)	2,701,370,282	2,681,637,959	2,654,244,063	2,619,095,999	2,642,900,383
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1			XXX	XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	262,003,800	258,423,945	253,076,189	244,891,281	228,318,129
25. Deposit-type contract funds (Page 3, Line 3)	213,579,101	224,599,040	230,632,367	237,126,379	240,364,483
26. Asset valuation reserve (Page 3, Line 24.01)	272,019,694	373,868,132	341,386,599	275,485,912	345,397,768
27. Capital (Page 3, Lines 29 and 30)	2,500,000	1,000,000	1,000,000	1,000,000	1,000,000
28. Surplus (Page 3, Line 37)	4,934,556,176	5,098,339,253	4,814,530,109	4,547,334,698	4,293,209,873
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	193,417,921	289,746,186	41,936,823	131,365,894	137,252,781
Risk-Based Capital Analysis					
30. Total adjusted capital	5,524,243,867	5,820,947,712	5,478,161,665	5,131,764,409	4,948,489,265
31. Authorized control level risk - based capital	580,015,311	553,909,741	502,085,789	473,778,977	494,458,660
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	33.1	38.0	38.7	41.9	39.4
33. Stocks (Lines 2.1 and 2.2)	44.0	38.8	39.6	37.5	41.1
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.7	0.5	0.6	0.5	0.2
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.3	0.3	0.3	0.4	0.4
36. Cash, cash equivalents and short-term investments (Line 5)	1.0	2.5	1.7	1.8	1.2
37. Contract loans (Line 6)	1.8	1.8	1.9	2.0	2.0
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.3
39. Other invested assets (Line 8)	18.5	17.5	16.9	15.2	11.8
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.2	0.9
41. Securities lending reinvested collateral assets (Line 10)	0.6	0.7	0.2	0.6	1.4
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	1.4
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)		0			0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	3,618,855,491	2,150,771,359	2,191,222,156	1,946,740,416	1,937,949,705
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated	1,415,540,319	1,410,770,969	1,282,758,334	1,058,935,107	837,557,082
50. Total of above Lines 44 to 49	5,034,395,810	3,561,542,328	3,473,980,490	3,005,675,523	2,775,506,787
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) ..	864,892,544	213,806,710	149,218,439	122,547,370	121,179,966
53. Total admitted assets (Page 2, Line 28, Col. 3)	10,112,634,028	10,551,450,711	10,107,674,362	9,792,314,203	9,918,275,587
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	466,221,404	539,164,078	322,165,009	545,323,553	685,561,290
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	205,079,502	2,557,090	1,688,251	15,960,840	122,027,111
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	(266,671,912)	126,689,233	271,374,352	(149,736,404)	(212,164,991)
57. Total of above Lines 54, 55 and 56	404,628,994	668,410,401	595,227,612	411,547,989	595,423,410
Benefits and Reserve Increases (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11)	297,079,538	366,583,618	336,482,893	367,467,626	338,922,888
59. Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	16,024,148	14,800,410	13,506,512	14,069,491	16,338,771
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	19,083,856	26,330,565	29,567,621	(14,349,419)	(5,837,066)
61. Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	3,579,855	5,347,756	8,184,908	8,472,298	6,347,840
62. Dividends to policyholders (Line 30, Col. 1)	52,120,527	51,964,048	57,514,116	57,752,235	57,433,564
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	58.2	58.1	59.4	57.0	55.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.9	3.9	3.9	4.1	4.4
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	98.0	100.4	104.9	140.9	98.0
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	2.8	4.0	3.3	3.3	3.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	65.9	63.4	66.0	66.1	71.5
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	22,188,685	24,814,172	25,960,292	31,842,351	32,878,016
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	21,059,642	22,910,909	29,399,538	29,769,456	31,096,949
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2)	(3,429,249)	(2,450,105)	(1,756,875)	3,506,668	2,992,571
73. Ordinary - life (Col. 3)	19,668,594	13,885,104	5,689,057	5,528,177	9,372,549
74. Ordinary - individual annuities (Col. 4)	(2,311,597)	406,133	(1,156,286)	(2,255,776)	(1,131,101)
75. Ordinary-supplementary contracts (Col. 5)	5,366	53,212	(167,721)	(111,344)	(176,608)
76. Credit life (Col. 6)	0	0	0	0	0
77. Group life (Col. 7)	(64,649)	9,352	28,137	297,964	52,994
78. Group annuities (Col. 8)	(541,265)	(653,660)	(586,879)	(370,165)	(200,025)
79. A & H-group (Col. 9)	0	0	0	0	0
80. A & H-credit (Col. 10)	0	0	0	0	0
81. A & H-other (Col. 11)	1,251,364	63,513	(1,222,864)	(2,070,147)	(3,368,465)
82. Aggregate of all other lines of business (Col. 12)	195,465,457	255,866,949	51,082,879	247,568,119	389,892,693
83. Total (Col. 1)	210,044,021	267,180,497	51,909,448	252,093,496	397,434,608

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	197,736	380,305	747,278	14,067,593	0	0	21	5,367	704,031	15,151,929
2. Issued during year	0	0	14,845	553,858	0	0			0	553,858
3. Reinsurance assumed	0	0	0	0						0
4. Revived during year	8	8	75	2,152						2,160
5. Increased during year (net)	0	0	0	0				71	1,409	1,409
6. Subtotals, Lines 2 to 5	8	8	14,920	556,010	0	0	0	71	1,409	557,427
7. Additions by dividends during year	XXX	11,867	XXX	69,979	XXX		XXX	XXX		81,846
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	197,744	392,180	762,198	14,693,582	0	0	21	5,438	705,440	15,791,202
Deductions during year:										
10. Death	5,531	12,695	18,645	125,079			XXX	155	5,532	143,306
11. Maturity	2,268	3,774	697	1,573			XXX			5,347
12. Disability	0	0	0	0			XXX			0
13. Expiry	1,551	1,204	7,713	240,993						242,197
14. Surrender	1,273	2,976	11,810	243,208						246,184
15. Lapse	0	0	7,425	297,240						297,240
16. Conversion	0	0	369	53,989			XXX	XXX	XXX	53,989
17. Decreased (net)	0	38	2,222	131,201						131,239
18. Reinsurance	0	0	2,791	144,178				64	5,901	150,079
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	10,623	20,687	51,672	1,237,461	0	0	0	219	11,433	1,269,581
21. In force end of year (Line 9 minus Line 20)	187,121	371,493	710,526	13,456,121	0	0	21	5,219	694,007	14,521,621
22. Reinsurance ceded end of year	XXX		XXX	1,990,296	XXX		XXX	XXX	0	1,990,296
23. Line 21 minus Line 22	XXX	371,493	XXX	11,465,825	XXX	(a) 0	XXX	XXX	694,007	12,531,325
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Group \$; Individual \$

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	263,839	XXX	928,951
25. Other paid-up insurance	185,502	106,379	261,882	1,457,788
26. Debit ordinary insurance	XXX	XXX	30,988	71,315

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	392	15,630
28. Term policies - other	451	9,150	13,761	568,603
29. Other term insurance - decreasing	XXX	0	XXX	10,854
30. Other term insurance	XXX	103,257	XXX	962,365
31. Totals (Lines 27 to 30)	451	112,407	14,153	1,557,452
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	3,099
33. Totals, extended term insurance	XXX	XXX	74,619	955,492
34. Totals, whole life and endowment	14,394	441,451	621,754	10,940,078
35. Totals (Lines 31 to 34)	14,845	553,858	710,526	13,456,121

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial	0	0	371,493	0
37. Ordinary	553,858	0	13,456,121	0
38. Credit Life (Group and Individual)	0	0	0	0
39. Group	0	0	694,007	0
40. Totals (Lines 36 to 39)	553,858	0	14,521,621	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	5,219	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,372,567
---	-----------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 CURRENT COMMUTED AMOUNT
47.2 SPOUSE-ACTUAL AMOUNT; CHILD-TOTAL AMOUNT UNDER EACH RIDER EQUALS 2 TIMES ACTUAL AMOUNT ON ONE CHILD

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium	0	0	103,222	2,276,293	0	0	0	0
49. Disability Income	0	0	0	0	0	0	3,169	539,508
50. Extended Benefits	0	0	XXX	XXX	0	0	0	0
51. Other	77,713	51,569	12,467	145,400	0	0	0	0
52. Total	77,713	(a) 51,569	115,689	(a) 2,421,693	0	(a) 0	3,169	(a) 539,508

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	83	268	0	0
2. Issued during year	1	21		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	84	289	0	0
Deductions during year:				
6. Decreased (net)	10	27		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	10	27	0	0
9. In force end of year	74	262	0	0
10. Amount on deposit		(a) 2,089,983		(a)
11. Income now payable	74	42		
12. Amount of income payable	(a) 146,611	(a) 157,684	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	1,457	8,578	4	71
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	1,457	8,578	4	71
Deductions during year:				
6. Decreased (net)	33	30	0	
7. Reinsurance ceded	1,239	8,024	4	71
8. Totals (Lines 6 and 7)	1,272	8,054	4	71
9. In force end of year	185	524	0	0
Income now payable:				
10. Amount of income payable	(a) 245,984	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 3,564,282	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 905,027	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1	34,750,265	0		66,301	25,691,983
2. Issued during year					4,263	2,069,529
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	1	XXX	0	XXX	70,564	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	6,465	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	6,465	XXX
10. In force end of year	1	(a) 34,051,601	0	(a)	64,099	(a) 25,204,555

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	49,812	102,417
2. Issued during year	148	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	49,960	102,417
Deductions During Year:		
6. Decreased (net)	3,444	6,847
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	3,444	6,847
9. In force end of year	46,516	95,570
10. Amount of account balance	(a) 25,137,710	(a) 185,632,614

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			Direct Business Only						
			1	Life Contracts		4	5	6	7
				2	3				
Active Status (a)			Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
1.	Alabama	AL	L	220,238		33,305		253,543	
2.	Alaska	AK	N	109,356		2,552		111,908	
3.	Arizona	AZ	L	976,017		55,444		1,031,461	
4.	Arkansas	AR	L	132,317		11,163		143,480	
5.	California	CA	L	10,477,464		624,120		11,101,584	
6.	Colorado	CO	L	217,470		13,110		230,580	
7.	Connecticut	CT	L	40,157		3,239		43,396	
8.	Delaware	DE	L	47,167		2,947		50,114	
9.	District of Columbia	DC	L	227,854		14,238		242,092	
10.	Florida	FL	L	7,688,304		1,524,827		9,213,131	
11.	Georgia	GA	L	1,302,681		118,473		1,421,154	
12.	Hawaii	HI	L	31,030		3,471		34,501	
13.	Idaho	ID	L	56,433		1,208		57,641	
14.	Illinois	IL	L	22,637,321	2,000	1,411,936		24,051,257	
15.	Indiana	IN	L	13,732,529		2,764,299		16,496,828	
16.	Iowa	IA	L	182,152		8,128		190,280	
17.	Kansas	KS	L	718,431		192,604		911,035	
18.	Kentucky	KY	L	5,359,176	500	1,449,281		6,808,957	
19.	Louisiana	LA	L	6,579,038		277,994		6,857,032	
20.	Maine	ME	N	11,515		2,381		13,896	
21.	Maryland	MD	L	2,549,904		76,403		2,626,307	
22.	Massachusetts	MA	N	51,079		7,061		58,140	
23.	Michigan	MI	L	6,026,077	5,686	766,776		6,798,539	
24.	Minnesota	MN	L	1,554,876		51,245		1,606,121	
25.	Mississippi	MS	L	145,775		12,275		158,050	
26.	Missouri	MO	L	4,114,036	240	552,500		4,666,776	
27.	Montana	MT	L	12,056		1,137		13,193	
28.	Nebraska	NE	L	23,888		1,094		24,982	
29.	Nevada	NV	L	309,317		24,290		333,607	
30.	New Hampshire	NH	L	8,636		795		9,431	
31.	New Jersey	NJ	L	188,686		10,048		198,734	
32.	New Mexico	NM	L	29,304		5,556		34,860	
33.	New York	NY	N	169,261		20,690		189,951	
34.	North Carolina	NC	L	16,158,264		4,051,340		20,209,604	
35.	North Dakota	ND	L	6,471		270		6,741	
36.	Ohio	OH	L	47,322,589	5,383	7,489,275		54,817,247	
37.	Oklahoma	OK	L	158,408		20,831		179,239	
38.	Oregon	OR	L	113,400		4,738		118,138	
39.	Pennsylvania	PA	L	9,527,932	1,992	1,076,617		10,606,541	
40.	Rhode Island	RI	L	6,119		288		6,407	
41.	South Carolina	SC	L	1,805,298		287,708		2,093,006	
42.	South Dakota	SD	L	13,603		2,425		16,028	
43.	Tennessee	TN	L	1,503,400		566,921		2,070,321	
44.	Texas	TX	L	5,886,387		745,295		6,631,682	
45.	Utah	UT	L	42,848		1,578		44,426	
46.	Vermont	VT	L	3,639		682		4,321	
47.	Virginia	VA	L	723,413		116,668		840,081	
48.	Washington	WA	L	171,229		11,084		182,313	
49.	West Virginia	WV	L	3,754,541		1,101,648		4,856,189	
50.	Wisconsin	WI	L	1,667,186		49,050		1,716,236	
51.	Wyoming	WY	L	8,946		304		9,250	
52.	American Samoa	AS	N					0	
53.	Guam	GU	N	349				349	
54.	Puerto Rico	PR	N	13,176		94		13,270	
55.	U.S. Virgin Islands	VI	N	1,189				1,189	
56.	Northern Mariana Islands	MP	N					0	
57.	Canada	CAN	N	14				14	
58.	Aggregate Other Alien	OT	XXX	48,445	0	2,630	0	51,075	0
59.	Subtotal	XXX		174,866,391	15,801	25,574,036	0	200,456,228	0
90.	Reporting entity contributions for employee benefits plans	XXX		2,077,893	0	0	0	2,077,893	0
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		39,005,299	1,194	0	0	39,006,493	0
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX		0	0	0	0	0	0
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		2,446,197	0	295	0	2,446,492	
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95.	Totals (Direct Business)	XXX		218,395,780	16,995	25,574,331	0	243,987,106	0
96.	Plus reinsurance assumed	XXX		1,623,044	552,813	0	0	2,175,857	0
97.	Totals (All Business)	XXX		220,018,824	569,808	25,574,331	0	246,162,963	0
98.	Less reinsurance ceded	XXX		1,442,027	0	4,936,183	0	6,378,210	0
99.	Totals (All Business) less Reinsurance Ceded	XXX		218,576,797	569,808	(c) 20,638,148	0	239,784,753	0
DETAILS OF WRITE-INS									
58001.	MX Mexico	XXX		11,834				11,834	
58002.	ZZZ Other Alien	XXX		36,611		2,630		39,241	
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		48,445	0	2,630	0	51,075	0
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....47 R - Registered - Non-domiciled RRGs.....0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0 Q - Qualified - Qualified or accredited reinsurer.....0
N - None of the above - Not allowed to write business in the state.....10

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>NAIC#</u>	<u>TIN#</u>
PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN & SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY - INSURANCE PROFILLMENT SOLUTIONS, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY - WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957

SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)

31-1301863

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 27

		1	2
		Current Year	Prior Year
2704.	Miscellaneous Expense	(1,154,551)	1,331,803
2705.	Reserve adjustment on reinsurance assumed - Integrity	(43,319,525)	(71,937,241)
2706.	Termination of reinsurance agreement - Integrity	(694,579,056)	
2797.	Summary of remaining write-ins for Line 27 from overflow page	(739,053,132)	(70,605,438)

Additional Write-ins for Summary of Operations Line 53

		1	2
		Current Year	Prior Year
5304.	Traditional Life Reserve Correction	0	(612,913)
5305.	Trademark License Agreement Adjustment	(198,000,000)	0
5397.	Summary of remaining write-ins for Line 53 from overflow page	(198,000,000)	(612,913)

Additional Write-ins for Exhibit 2 Line 9.3

	Insurance				5	6
	1	Accident and Health		4		
	Life	2 Cost Containment	3 All Other	All Other Lines of Business		Total
09.304.	Donations and Charitable Events			1,919,311		1,919,311
09.397.	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	1,919,311	0	1,919,311

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE The Western and Southern Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations Line 27

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
2704. Miscellaneous Expense	(1,154,551)											(1,154,551)
2705. Reserve adjustment on reinsurance assumed – Integrity	(43,319,525)		(5,975,769)	(36,355,694)			(730,875)	(257,187)				
2706. Termination of Reinsurance agreement – Integrity	(694,579,056)		(101,782,839)	(588,655,816)			(2,797,030)	(1,343,371)				
2797. Summary of remaining write-ins for Line 27 from overflow page	(739,053,132)	0	(107,758,608)	(625,011,510)	0	0	(3,527,905)	(1,600,558)	0	0	0	(1,154,551)

ALPHABETICAL INDEX

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