



ANNUAL STATEMENT
For the Year Ended December 31, 2018
of the Condition and Affairs of the
NATIONWIDE LIFE INSURANCE COMPANY

NAIC Group Code..... 0140, 0140
(Current Period) (Prior Period) NAIC Company Code..... 66869 Employer's ID Number..... 31-4156830

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... March 21, 1929 Commenced Business..... January 10, 1931

Statutory Home Office ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220 800-882-2822
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address ONE WEST NATIONWIDE BLVD., 1-04-701 .. COLUMBUS .. OH .. US .. 43215-2220
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records ONE WEST NATIONWIDE BLVD., 1-04-701 .. COLUMBUS .. OH .. US .. 43215-2220 800-882-2822
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address WWW.NATIONWIDE.COM

Statutory Statement Contact RONALD T. LUZAR 614-249-1545
(Name) (Area Code) (Telephone Number)

STATACCT@NATIONWIDE.COM 877-669-5908
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. KIRT ALAN WALKER	PRESIDENT & COO	2. DENISE LYNN SKINGLE #	VP & SECRETARY
3. DAVID PATRICK LAPAUL	SVP & TREASURER		

OTHER

TINA SUTTON AMBROZY	SVP-NF SALES & DIST	PAMELA ANN BIESECKER	SVP-HEAD OF TAXATION
JOHN LAUGHLIN CARTER	SVP-NW RET PLANS	RAE ANN DANKOVIC	SVP-NW FIN SERV LEG
JAMES ROBERT FOWLER #	EXEC VP-CIO	TIMOTHY GERARD FROMMEYER	SVP-CFO
STEVEN ANDREW GINNAN #	SVP-CFO-NW FIN	HARRY HANSEN HALLOWELL	SVP
ERIC SHAWN HENDERSON	SVP-IND PRODUCTS & SOL	RAMON JONES #	SVP-MARKT FIN SERV
GALE VERDELL KING	EXEC VP-CHIEF ADMIN OFFC	JENNIFER BOYD MACKENZIE #	SVP-ENTERPRISE BRAND MARKT
STEVEN CHARLES POWER	SVP-NW FIN SERV SOL & SPT SERV	RONDAL LEROY RANSOM	SVP-INT RELAT STRATEGIES
SANDRA LYNN RICH	SVP	MICHAEL ANTHONY RICHARDSON	SVP-CIO NFS
MICHAEL SCOTT SPANGLER	SVP-INVEST MANAG GRP	JOSEPH D. SPRAGUE #	SVP-NW FIN NETWORK
MARK RAYMOND THRESHER	EXEC VP		

DIRECTORS OR TRUSTEES

JOHN LAUGHLIN CARTER	TIMOTHY GERARD FROMMEYER	STEVEN ANDREW GINNAN #	ERIC SHAWN HENDERSON
STEPHEN SCOTT RASMUSSEN	MARK RAYMOND THRESHER	KIRT ALAN WALKER	

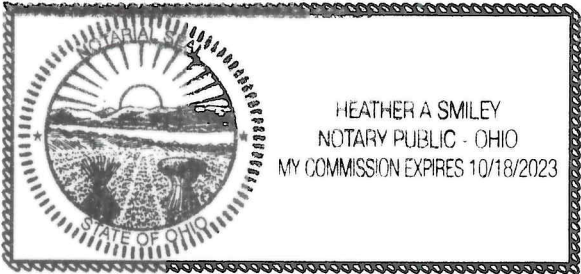
State of..... OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
KIRT ALAN WALKER	DENISE LYNN SKINGLE	DAVID PATRICK LAPAUL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & COO	VP & SECRETARY	SVP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 11th day of February 2019

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached



NATIONWIDE LIFE INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	32,348,220,478		32,348,220,478	31,177,683,465
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	37,817,864		37,817,864	37,125,445
2.2 Common stocks.....	1,781,925,664		1,781,925,664	1,627,184,023
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	7,764,452,138		7,764,452,138	7,424,735,310
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(56,510,631), Schedule E-Part 1), cash equivalents (\$....342,589,484, Schedule E-Part 2) and short-term investments (\$.....812,709,045, Schedule DA).....	1,098,787,897		1,098,787,897	(36,008,171)
6. Contract loans (including \$.....0 premium notes).....	905,409,452	354,454	905,054,998	941,006,855
7. Derivatives (Schedule DB).....	99,992,609		99,992,609	411,251,573
8. Other invested assets (Schedule BA).....	660,894,493	4,088,965	656,805,528	526,081,616
9. Receivables for securities.....			0	58,607
10. Securities lending reinvested collateral assets (Schedule DL).....	100,594,748		100,594,748	220,445,497
11. Aggregate write-ins for invested assets.....	226,402,649	0	226,402,649	177,015,734
12. Subtotals, cash and invested assets (Lines 1 to 11).....	45,024,497,992	4,443,419	45,020,054,573	42,506,579,954
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	393,518,500		393,518,500	468,867,618
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	49,266,468	1,447,855	47,818,613	23,370,246
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	26,092,986		26,092,986	27,284,056
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	16,600,255		16,600,255	9,736,393
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	245,623,510		245,623,510	7,290,575
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	128,780,823		128,780,823	274,822,686
18.2 Net deferred tax asset.....	637,681,019	104,742,752	532,938,267	538,622,981
19. Guaranty funds receivable or on deposit.....	1,861,490		1,861,490	2,045,381
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	2,364
23. Receivables from parent, subsidiaries and affiliates.....	13,571,782		13,571,782	8,710,114
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	189,565,696	149,096,264	40,469,432	74,524,096
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	46,727,060,521	259,730,290	46,467,330,231	43,941,856,464
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	92,873,973,071		92,873,973,071	101,727,841,976
28. TOTAL (Lines 26 and 27).....	139,601,033,592	259,730,290	139,341,303,302	145,669,698,440

DETAILS OF WRITE-INS

1101. Derivative collateral and receivables.....	226,402,649		226,402,649	177,015,734
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	226,402,649	0	226,402,649	177,015,734
2501. Accrued fees and other assets.....	35,456,265		35,456,265	70,173,920
2502. Cash value of corporate owned insurance.....	1,541,191		1,541,191	1,542,639
2503. Deferred software costs.....	74,263,087	74,263,087	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	78,305,153	74,833,177	3,471,976	2,807,537
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	189,565,696	149,096,264	40,469,432	74,524,096

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$....34,814,714,724 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$....65,033,111 Modco Reserve).....	34,814,714,724	34,092,173,135
2. Aggregate reserve for accident and health contracts (including \$...19,944,644 Modco Reserve).....	30,606,889	36,425,642
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$....240,752 Modco Reserve).....	3,836,724,776	3,345,364,212
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	56,127,721	64,991,973
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	100,968,106	37,986,730
5. Policyholders' dividends \$....34,973 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	34,973	38,117
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment (including \$....592,185 Modco).....	41,837,499	46,925,537
6.2 Dividends not yet apportioned (including \$.....0 Modco).....		
6.3 Coupons and similar benefits (including \$.....0 Modco).....		
7. Amount provisionally held for deferred dividend policies not included in Line 6.....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....23,650 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	3,301,970	3,402,782
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....		
9.2 Provision for experience rating refunds, including the liability of \$....2,303,942 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	2,303,942	811,695
9.3 Other amounts payable on reinsurance, including \$....856,614 assumed and \$...22,634,787 ceded.....	23,491,401	161,929,236
9.4 Interest Maintenance Reserve (IMR, Line 6).....		
10. Commissions to agents due or accrued - life and annuity contracts \$....6,824,119, accident and health \$....5,380,078 and deposit-type contract funds \$....4,316,796.....	16,520,995	16,769,743
11. Commissions and expense allowances payable on reinsurance assumed.....	7,246,234	1,991,391
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 6).....	80,795,002	79,519,814
13. Transfers to Separate Accounts due or accrued (net) (including \$....(1,513,488,787) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(1,625,405,925)	(1,763,308,480)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5).....	6,880,508	6,892,212
15.1 Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		
15.2 Net deferred tax liability.....		
16. Unearned investment income.....	4,584,235	4,931,971
17. Amounts withheld or retained by company as agent or trustee.....	6,551,784	3,723,317
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19. Remittances and items not allocated.....	83,470,961	74,362,229
20. Net adjustment in assets and liabilities due to foreign exchange rates.....		
21. Liability for benefits for employees and agents if not included above.....		
22. Borrowed money \$....361,950,000 and interest thereon \$....2,829,456.....	364,779,456	
23. Dividends to stockholders declared and unpaid.....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	372,052,839	360,139,161
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....	131,501	88,953
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04 Payable to parent, subsidiaries and affiliates.....	22,515,935	98,958,412
24.05 Drafts outstanding.....		
24.06 Liability for amounts held under uninsured plans.....		
24.07 Funds held under coinsurance.....	869,743,040	412,623,303
24.08 Derivatives.....	20,300,910	155,143,569
24.09 Payable for securities.....	157,726,587	279,693,475
24.10 Payable for securities lending.....	100,873,256	220,735,651
24.11 Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	223,364,140	250,219,296
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	39,622,243,459	37,992,533,076
27. From Separate Accounts Statement.....	92,873,973,071	101,727,841,976
28. Total liabilities (Line 26 and 27).....	132,496,216,530	139,720,375,052
29. Common capital stock.....	3,814,779	3,814,779
30. Preferred capital stock.....		
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....	700,000,000	700,000,000
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	1,398,017,274	963,017,274
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	4,743,254,719	4,282,491,335
36. Less treasury stock, at cost:		
36.1 ....0.000 shares common (value included in Line 29 \$.....0).....		
36.2 ....0.000 shares preferred (value included in Line 30 \$.....0).....		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	6,841,271,993	5,945,508,609
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	6,845,086,772	5,949,323,388
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	139,341,303,302	145,669,698,440

DETAILS OF WRITE-INS

2501. Derivative liability accrued interest.....	672,799	9,150,583
2502. Loss recognition reserve.....	4,475,000	3,850,000
2503. Reserve for escheat funds.....	34,657,821	36,083,477
2598. Summary of remaining write-ins for Line 25 from overflow page.....	183,558,520	201,135,236
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	223,364,140	250,219,296
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

NATIONWIDE LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	9,827,966,018	10,402,446,856
2. Considerations for supplementary contracts with life contingencies	1,076,014	522,617
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,927,293,419	1,958,279,462
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	(1,168,357)	(2,394,439)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	80,081,624	62,139,720
7. Reserve adjustments on reinsurance ceded	(11,108,592)	(25,665,643)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,909,795,872	1,868,125,338
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	261,552,644	538,574,571
9. Totals (Lines 1 to 8.3)	13,995,488,642	14,802,028,482
10. Death benefits	545,931,113	503,170,020
11. Matured endowments (excluding guaranteed annual pure endowments)	1,474,040	2,391,241
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,869,703,559	1,668,943,905
13. Disability benefits and benefits under accident and health contracts	4,835,580	5,611,679
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	11,458,319,973	10,621,345,040
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	77,504,396	73,719,125
18. Payments on supplementary contracts with life contingencies	3,122,319	3,345,978
19. Increase in aggregate reserves for life and accident and health contracts	735,839,312	1,246,018,567
20. Totals (Lines 10 to 19)	14,696,730,292	14,124,545,555
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	645,470,188	672,264,289
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	24,709,228	10,252,442
23. General insurance expenses (Exhibit 2, Line 10, Columns 1, 2, 3 and 4)	316,476,719	346,784,326
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	51,008,080	49,834,352
25. Increase in loading on deferred and uncollected premiums	337,075	(508,974)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(2,467,765,346)	(950,136,650)
27. Aggregate write-ins for deductions	(321,464,967)	(482,027,133)
28. Totals (Lines 20 to 27)	12,945,501,269	13,771,008,207
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,049,987,373	1,031,020,275
30. Dividends to policyholders	40,179,517	46,041,352
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	1,009,807,856	984,978,923
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	63,679,624	(455,118,135)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	946,128,232	1,440,097,058
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....8,993,935 (excluding taxes of \$....(265,295) transferred to the IMR)	(235,079,568)	(401,445,462)
35. Net income (Line 33 plus Line 34)	711,048,664	1,038,651,596
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	5,949,323,388	5,208,442,181
37. Net income (Line 35)	711,048,664	1,038,651,596
38. Change in net unrealized capital gains (losses) less capital gains tax of \$....87,488,399	(306,554,059)	(155,850,452)
39. Change in net unrealized foreign exchange capital gain (loss)	2,564,370	(1,608,222)
40. Change in net deferred income tax	71,786,891	(446,711,253)
41. Change in nonadmitted assets	(6,045,696)	317,669,523
42. Change in liability for reinsurance in unauthorized and certified companies	(42,548)	(47,326)
43. Change in reserve on account of change in valuation basis, (increase) or decrease		
44. Change in asset valuation reserve	(11,913,678)	(10,402,090)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	435,000,000	
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(80,560)	(820,569)
54. Net change in capital and surplus for the year (Lines 37 through 53)	895,763,384	740,881,207
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	6,845,086,772	5,949,323,388
DETAILS OF WRITE-INS		
08.301. Miscellaneous income	261,552,644	538,574,571
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	261,552,644	538,574,571
2701. Reserve adjustments on reinsurance assumed	(351,619,433)	(553,140,063)
2702. Change in contingency reserve	6,638,541	53,172,193
2703. Net investment earnings on funds withheld by ceding company	20,168,100	19,294,049
2798. Summary of remaining write-ins for Line 27 from overflow page	3,347,825	(1,353,312)
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(321,464,967)	(482,027,133)
5301. Adjustment to initial commision and expense allowance	(745,000)	(811,000)
5302. Change in prepaid pension cost	664,440	(9,569)
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(80,560)	(820,569)

NATIONWIDE LIFE INSURANCE COMPANY
CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	9,812,078,058	10,424,428,579
2.	Net investment income.....	2,040,926,270	2,061,525,860
3.	Miscellaneous income.....	2,329,057,687	2,438,620,829
4.	Total (Lines 1 through 3).....	14,182,062,015	14,924,575,268
5.	Benefit and loss related payments.....	13,946,830,213	12,860,554,939
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(2,605,667,901)	(985,168,438)
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	709,479,224	563,482,465
8.	Dividends paid to policyholders.....	45,270,699	47,783,639
9.	Federal and foreign income taxes paid (recovered) net of \$27,400,963 tax on capital gains (losses).....	(73,633,599)	(114,728,393)
10.	Total (Lines 5 through 9).....	12,022,278,636	12,371,924,212
11.	Net cash from operations (Line 4 minus Line 10).....	2,159,783,379	2,552,651,056
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	3,365,768,730	3,905,008,148
12.2	Stocks.....	565,925	1,026,422
12.3	Mortgage loans.....	579,851,781	585,125,439
12.4	Real estate.....		
12.5	Other invested assets.....	73,650,914	57,905,419
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	(2,540,118)	1,316,779
12.7	Miscellaneous proceeds.....	680,066,884	17,420,164
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	4,697,364,116	4,567,802,371
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	4,498,902,784	4,875,129,558
13.2	Stocks.....	607,906,214	625,776,535
13.3	Mortgage loans.....	761,809,525	670,122,383
13.4	Real estate.....		
13.5	Other invested assets.....	439,026,317	290,755,183
13.6	Miscellaneous applications.....	171,438,836	692,059,778
13.7	Total investments acquired (Lines 13.1 to 13.6).....	6,479,083,676	7,153,843,437
14.	Net increase (decrease) in contract loans and premium notes.....	(35,799,607)	16,088,684
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(1,745,919,953)	(2,602,129,750)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....		
16.2	Capital and paid in surplus, less treasury stock.....	435,000,000	
16.3	Borrowed funds.....	364,779,456	(303,260,706)
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	228,069,591	(325,808,111)
16.5	Dividends to stockholders.....		
16.6	Other cash provided (applied).....	(306,916,405)	267,654,897
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	720,932,642	(361,413,920)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	1,134,796,068	(410,892,614)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	(36,008,171)	374,884,443
19.2	End of year (Line 18 plus Line 19.1).....	1,098,787,897	(36,008,171)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Exchange of bond investment to bond investment.....	572,838,057	238,024,717
20.0002	Intercompany transfer of securities.....	108,324,220	
20.0003	Exchange of bond investment to equity investment.....	1,175,774	10,366,149
20.0004	Tax credit commitment liabilities.....	17,941,170	3,162,776
20.0005	Capitalized interest on mortgage loans.....	6,554,677	2,411,385
20.0006	Capitalized interest on bonds.....	1,764,939	1,612,845
20.0007	Exchange of equity investments.....		124,353
20.0008	Intercompany transfer of mortgages.....	154,966,753	
20.0009	REO Transfer.....	3,903,765	

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health			12 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance(a)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other	
1. Premiums and annuity considerations for life and accident and health contracts.....	..9,827,966,018	.....	...571,656,739	..3,772,611,702	.....	.....	...1,292,062,918	..4,191,230,977	.....342,857	.....	.....60,825	.....
2. Considerations for supplementary contracts with life contingencies.....	.....1,076,014	.....	.....	.....	.....1,076,014	.....	.....	.....	.....	.....	.....	.....
3. Net investment income.....	..1,927,293,419	.....	...373,365,673	....278,699,177	.....1,153,584	.....	....33,416,835	..838,652,801	.....4,014,530	.....	.....12,386	...397,978,433
4. Amortization of Interest Maintenance Reserve (IMR).....	....(1,168,357)	.....	....1,470,980	....(25,621)	.....36,845	.....	....94,889	....(2,139,565)	....(87,035)	.....	.....798	....(519,648)
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. Commissions and expense allowances on reinsurance ceded.....	....80,081,624	.....	....2,236,355	....1,813,966	.....	.....	....39,003	....75,127	75,522,001	.....	....395,172	.....
7. Reserve adjustments on reinsurance ceded.....	....(11,108,592)	.....	....(1,432,324)	....(1,932,005)	.....	.....	.....	.....	....(7,736,185)	.....	....(8,078)	.....
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from S/A.....	..1,909,795,872	.....	...269,885,242	..1,407,491,715	.....	.....	....94,816,183	....137,602,732	.....	.....	.....	.....
8.2 Charges and fees for deposit-type contracts.....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.3 Aggregate write-ins for miscellaneous income.....	....261,552,644	.....0	....18,611,371	....17,144,469	.....0	.....0	....11,646,565	....196,991,514	....(40,139)	.....0	.....0	...17,198,864
9. Totals (Lines 1 to 8.3).....	..13,995,488,642	.....0	..1,235,794,036	..5,475,803,403	.....2,266,443	.....0	..1,432,076,393	..5,362,413,586	72,016,029	.....0	.....461,103	..414,657,649
10. Death benefits.....	....545,931,113	.....	....388,155,516	.....	.....	.....	....157,775,597	.....	.....	.....	.....	.....
11. Matured endowments (excluding guaranteed annual pure endowments).....	....1,474,040	.....	....1,474,040	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. Annuity benefits.....	..1,869,703,559	.....	.....	..1,238,040,309	.....	.....	.....	..631,663,250	.....	.....	.....	.....
13. Disability benefits and benefits under accident and health contracts.....	....4,835,580	.....	....3,652,199	.....	.....	.....	....19,179	.....	....925,564	.....	....238,638	.....
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15. Surrender benefits and withdrawals for life contracts.....	..11,458,319,973	.....	...493,594,650	..6,027,890,774	.....	.....	....167,862,365	..4,768,972,184	.....	.....	.....	.....
16. Group conversions.....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
17. Interest and adjustments on contract or deposit-type contract funds.....	....77,504,396	.....	....33,677,521	....104,752	....1,580,439	.....	....1,356,734	....(1,145,372)	.....	.....	.....	...41,930,322
18. Payments on supplementary contracts with life contingencies.....	....3,122,319	.....	.....	.....	....3,122,319	.....	.....	.....	.....	.....	.....	.....
19. Increase in aggregate reserves for life and accident and health contracts.....	....735,839,312	.....	....66,368,031	....(88,764,683)	....(2,322,518)	.....	....10,995,008	....753,955,471	....(4,324,390)	.....	....(67,607)	.....
20. Totals (Lines 10 to 19).....	..14,696,730,292	.....0	..986,921,957	..7,177,271,152	.....2,380,240	.....0	..338,008,883	..6,153,445,533	....(3,398,826)	.....0	.....171,031	...41,930,322
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	....645,470,188	.....	....48,709,777	....418,618,129	.....	.....	....39,136,084	....102,918,631	35,669,961	.....	....417,606	.....
22. Commissions and expense allowances on reinsurance assumed.....	....24,709,228	.....	....155,817	....7,949,461	.....	.....	.....	....(228,828)	....16,832,778	.....	.....	.....
23. General insurance expenses.....	....316,476,719	.....	....132,542,335	....18,162,656	.....	.....	....19,392,577	....128,972,211	....17,481,197	.....	....(74,257)	.....
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	....51,008,080	.....	....14,381,206	....8,120,578	.....	.....	....19,476,267	....4,158,018	....4,886,844	.....	....(14,833)	.....
25. Increase in loading on deferred and uncollected premiums.....	....337,075	.....	....311,534	.....	.....	.....	....25,541	.....	.....	.....	.....	.....
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	....(2,467,765,346)	.....	....(106,492,872)	....(2,201,073,470)	.....	.....	....981,401,160	....(1,141,600,164)	.....	.....	.....	.....
27. Aggregate write-ins for deductions.....	....(321,464,967)	.....0	.....	....(331,269,224)	.....0	.....0	....9,309,216	....(182,109)	....677,150	.....0	.....0	.....0
28. Totals (Lines 20 to 27).....	..12,945,501,269	.....0	..1,076,529,754	..5,097,779,282	.....2,380,240	.....0	..1,406,749,728	..5,247,483,292	72,149,104	.....0	....499,547	...41,930,322
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	..1,049,987,373	.....0	....159,264,282	....378,024,121	....(113,797)	.....0	....25,326,665	....114,930,294	....(133,075)	.....0	....(38,444)	...372,727,327
30. Dividends to policyholders.....	....40,179,517	.....	....40,162,346	....275	....16,200	.....	....696	.....	.....	.....	.....	.....
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	..1,009,807,856	.....0	....119,101,936	....378,023,846	....(129,997)	.....0	....25,325,969	....114,930,294	....(133,075)	.....0	....(38,444)	...372,727,327
32. Federal income taxes incurred (excluding tax on capital gains).....	....63,679,624	- .....	....11,681,747	....(9,738,846)	....(53,924)	- .....	....4,327,891	....5,110,730	....(113,157)	- .....	....22,325	...52,442,858
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	....946,128,232	.....0	....107,420,189	....387,762,692	....(76,073)	.....0	....20,998,078	....109,819,564	....(19,918)	.....0	....(60,769)	...320,284,469

DETAILS OF WRITE-INS												
08.301. Miscellaneous Income.....	....261,552,644	.....	....18,611,371	....17,144,469	.....	.....	....11,646,565	....196,991,514	....(40,139)	.....	.....	...17,198,864
08.302. ....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
08.303. ....	.....0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	....261,552,644	.....0	....18,611,371	....17,144,469	.....0	.....0	....11,646,565	....196,991,514	....(40,139)	.....0	.....0	...17,198,864
2701. Reserve adjustments on reinsurance assumed.....	....(351,619,433)	.....	.....	....(351,437,324)	.....	.....	.....	....(182,109)	.....	.....	.....	.....
2702. Change in contingency reserve.....	....6,638,541	.....	.....	.....	.....	.....	....6,638,541	.....	.....	.....	.....	.....
2703. Net investment earnings on funds withheld by ceding company.....	....20,168,100	.....	.....	....20,168,100	.....	.....	.....	.....	.....	.....	.....	.....
2798. Summary of remaining write-ins for Line 27 from overflow page.....	....3,347,825	.....0	.....0	.....0	.....0	.....0	....2,670,675	.....0	....677,150	.....0	.....0	.....0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	....(321,464,967)	.....0	.....0	....(331,269,224)	.....0	.....0	....9,309,216	....(182,109)	....677,150	.....0	.....0	.....0

(a) Includes the following amounts for FEGLI/SLGI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves)								
(Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	34,092,173,135		7,266,400,806	5,546,790,626	20,228,190		699,991,472	20,558,762,041
2. Tabular net premiums or considerations.....	3,359,318,060		331,300,834	269,330,163	1,076,014		49,056,533	2,708,554,516
3. Present value of disability claims incurred.....	135,717		135,717		XXX			
4. Tabular interest.....	1,109,971,050		261,467,051	171,312,495	1,024,641		19,952,199	656,214,664
5. Tabular less actual reserve released.....	(6,739,094)		245,061	(7,919,464)	(561,922)		(155,307)	1,652,538
6. Increase in reserve on account of change in valuation basis.....	0							
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	0	XXX		XXX	XXX	XXX	XXX	XXX
7. Other increases (net).....	923,306,496		57,979,443	836,457,457			(10,415,236)	39,284,832
8. Totals (Lines 1 to 7).....	39,478,165,364	0	7,917,528,912	6,815,971,277	21,766,923	0	758,429,661	23,964,468,591
9. Tabular cost.....	328,015,666		308,863,914		XXX		19,151,752	
10. Reserves released by death.....	114,451,139		111,534,216	XXX	XXX		2,916,923	XXX
11. Reserves released by other terminations (net).....	2,369,332,949		151,345,765	836,630,706			4,209,686	1,377,146,792
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	1,790,755,523		2,173,623	278,777,453	3,122,319		65,500	1,506,616,628
13. Net transfers to or (from) Separate Accounts.....	60,895,363		3,895,000	246,759,988			43,474,488	(233,234,113)
14. Total deductions (Lines 9 to 13).....	4,663,450,640	0	577,812,518	1,362,168,147	3,122,319	0	69,818,349	2,650,529,307
15. Reserve December 31, current year.....	34,814,714,724	0	7,339,716,394	5,453,803,130	18,644,604	0	688,611,312	21,313,939,284

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....1,196,090	.....1,181,865
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....1,371,990,589	.....1,376,383,277
1.3 Bonds of affiliates.....	(a).....397,857	.....372,991
2.1 Preferred stocks (unaffiliated).....	(b).....1,974,310	.....1,986,701
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....5,771,023	.....5,771,023
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....334,151,159	.....334,967,289
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....45,610,939	.....54,369,058
6. Cash, cash equivalents and short-term investments.....	(e).....10,887,194	.....11,920,238
7. Derivative instruments.....	(f).....15,161,867	.....19,217,001
8. Other invested assets.....	.....301,356,169	.....228,356,169
9. Aggregate write-ins for investment income.....	.....1,986,449	.....1,986,449
10. Total gross investment income.....	.....2,090,483,646	.....2,036,512,061
11. Investment expenses.....	.....	(g).....47,233,198
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....15,888
13. Interest expense.....	.....	(h).....61,969,556
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....109,218,642
17. Net investment income (Line 10 minus Line 16).....	.....	.....1,927,293,419

DETAILS OF WRITE-INS

0901. Misc. Income.....	.....813,581	.....813,581
0902. Securities Lending.....	.....931,328	.....931,328
0903. Interest on Collateral/Futures.....	.....241,540	.....241,540
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....1,986,449	.....1,986,449
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....42,284,725 accrual of discount less \$.....51,906,248 amortization of premium and less \$.....17,896,710 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....19 amortization of premium and less \$.....7,376 paid for accrued dividends on purchases.
- (c) Includes \$.....2,781,712 accrual of discount less \$.....405,915 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....4,354 accrual of discount less \$.....0 amortization of premium and less \$.....42,884 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....57,075,000 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....	.....	.....0	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....2,748,247	.....(5,051,850)	.....(2,303,603)	.....2,794,611	.....(62,055,910)
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....1,660	.....	.....1,660	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....(30,031)	.....(2,126,005)	.....(2,156,036)	.....(6,564,783)	.....(459)
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....(444,686,369)	.....
3. Mortgage loans.....	.....(77,431)	.....	.....(77,431)	.....(2,156,946)	.....
4. Real estate.....	.....	.....	.....0	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....	.....	.....0	.....	.....
7. Derivative instruments.....	.....(226,335,505)	.....	.....(226,335,505)	.....410,743,077	.....64,632,694
8. Other invested assets.....	.....6,286,403	.....	.....6,286,403	.....(179,195,190)	.....(9,591)
9. Aggregate write-ins for capital gains (losses).....	.....112,720	.....(2,877,149)	.....(2,764,429)	.....(60)	.....(2,364)
10. Total capital gains (losses).....	.....(217,293,937)	.....(10,055,004)	.....(227,348,941)	.....(219,065,660)	.....2,564,370

DETAILS OF WRITE-INS

0901. Securities Lending.....	.....	.....	.....0	.....(60)	.....
0902. FX on Currency.....	.....	.....(2,540,118)	.....(2,540,118)	.....	.....(2,364)
0903. Misc.....	.....112,720	.....(337,031)	.....(224,311)	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....112,720	.....(2,877,149)	.....(2,764,429)	.....(60)	.....(2,364)

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected.....	6,076		6,076								
2. Deferred and accrued.....	290,550		290,550								
3. Deferred, accrued and uncollected:											
3.1 Direct.....	296,626		296,626								
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net (Line 1 + Line 2).....	296,626	0	296,626	0	0	0	0	0	0	0	0
4. Advance.....	0										
5. Line 3.4 - Line 4.....	296,626	0	296,626	0	0	0	0	0	0	0	0
6. Collected during year:											
6.1 Direct.....	891,275,189		86,854,755			804,420,434					
6.2 Reinsurance assumed.....	2		2								
6.3 Reinsurance ceded.....	1,232		1,232								
6.4 Net.....	891,273,959	0	86,853,525	0	0	804,420,434	0	0	0	0	0
7. Line 5 + Line 6.4.....	891,570,585	0	87,150,151	0	0	804,420,434	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	310,546		310,546								
9. First year premiums and considerations:											
9.1 Direct.....	891,261,269		86,840,835			804,420,434					
9.2 Reinsurance assumed.....	2		2								
9.3 Reinsurance ceded.....	1,232		1,232				0				0
9.4 Net (Line 7 - Line 8).....	891,260,039	0	86,839,605	0	0	804,420,434	0	0	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct.....	567,480,420		29,408,231	537,176,662		177	895,350				
10.2 Reinsurance assumed.....	6,705			6,705							
10.3 Reinsurance ceded.....	1,725,892		527,038	1,198,854							
10.4 Net.....	565,761,233	0	28,881,193	535,984,513	0	177	895,350	0	0	0	0
RENEWAL											
11. Uncollected.....	48,100,658		3,290,654	(939)		2,033,396		42,776,862		685	
12. Deferred and accrued.....	32,541,451		31,918,372			623,079					
13. Deferred, accrued and uncollected:											
13.1 Direct.....	78,640,019		42,954,796	(939)		2,656,474		32,888,050		141,638	
13.2 Reinsurance assumed.....	24,923,856		1,922					24,921,934			
13.3 Reinsurance ceded.....	22,921,766		7,747,692					15,033,122		140,952	
13.4 Net (Line 11 + Line 12).....	80,642,109	0	35,209,026	(939)	0	2,656,475	0	42,776,862	0	685	0
14. Advance.....	3,301,969		3,227,847			50,472		21,690		1,960	
15. Line 13.4 - Line 14.....	77,340,140	0	31,981,179	(939)	0	2,606,003	0	42,755,172	0	(1,275)	0
16. Collected during year:											
16.1 Direct.....	9,283,709,758		555,641,362	3,734,898,520		510,566,618	4,191,551,973	284,396,783		6,654,502	
16.2 Reinsurance assumed.....	82,179,853		8,484,185	13,982,646			4,100	59,708,922			
16.3 Reinsurance ceded.....	1,018,653,974		107,670,561	512,253,978		22,825,230	1,220,447	368,090,186		6,593,572	
16.4 Net.....	8,347,235,637	0	456,454,986	3,236,627,188	0	487,741,388	4,190,335,626	(23,984,481)	0	60,930	0
17. Line 15 + Line 16.4.....	8,424,575,777	0	488,436,165	3,236,626,249	0	490,347,391	4,190,335,626	18,770,691	0	59,655	0
18. Prior year (uncollected + deferred and accrued - advance).....	53,631,031		32,500,224	(939)		2,705,082		18,427,833		(1,169)	
19. Renewal premiums and considerations:											
19.1 Direct.....	9,280,235,687		554,326,811	3,734,898,520		510,467,877	4,191,551,973	282,318,333		6,672,173	
19.2 Reinsurance assumed.....	107,101,649		8,484,048	13,982,646			4,100	84,630,855			
19.3 Reinsurance ceded.....	1,016,392,593		106,874,918	512,253,978		22,825,570	1,220,447	366,606,332		6,611,348	
19.4 Net (Line 17 - Line 18).....	8,370,944,746	0	455,935,941	3,236,627,188	0	487,642,309	4,190,335,626	342,858	0	60,824	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct.....	10,738,977,376	0	670,575,877	4,272,075,182	0	1,314,888,488	4,192,447,323	282,318,333	0	6,672,173	0
20.2 Reinsurance assumed.....	107,108,356	0	8,484,050	13,989,351	0		4,100	84,630,855	0		0
20.3 Reinsurance ceded.....	1,018,119,717	0	107,403,188	513,452,832	0	22,825,570	1,220,447	366,606,332	0	6,611,348	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	9,827,966,018	0	571,656,739	3,772,611,701	0	1,292,062,920	4,191,230,976	342,858	0	60,824	0

**EXHIBIT 1 - PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health			11 Aggregate of All Other Lines of Business
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....	11,030,779		11,030,779								
22. All other.....	22,296,852		22,296,251	275		326					
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	0										
23.2 Reinsurance assumed.....	2,124			2,124							
23.3 Net ceded less assumed.....	(2,124)	0	0	(2,124)	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded.....	55,191,001							55,191,322		(321)	
24.2 Reinsurance assumed.....	0										
24.3 Net ceded less assumed.....	55,191,001	0	0	0	0	0	0	55,191,322	0	(321)	0
25. Renewal:											
25.1 Reinsurance ceded.....	24,890,624		2,236,355	1,813,966		39,003	75,127	20,330,679		395,494	
25.2 Reinsurance assumed.....	24,707,103		155,817	7,947,337			(228,828)	16,832,777			
25.3 Net ceded less assumed.....	183,521	0	2,080,538	(6,133,371)	0	39,003	303,955	3,497,902	0	395,494	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	80,081,625	0	2,236,355	1,813,966	0	39,003	75,127	75,522,001	0	395,173	0
26.2 Reinsurance assumed (Page 6, Line 22).....	24,709,227	0	155,817	7,949,461	0	0	(228,828)	16,832,777	0	0	0
26.3 Net ceded less assumed.....	55,372,398	0	2,080,538	(6,135,495)	0	39,003	303,955	58,689,224	0	395,173	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	91,123,976		26,533,231	30,378		12,402,557	52,157,810				
28. Single.....	24,379,870		1,009,672	16,661,313		902,240	5,806,645				
29. Renewal.....	529,966,342		21,166,874	401,926,438		25,831,286	44,954,177	35,669,961		417,606	
30. Deposit-type contract funds.....	0										
31. Totals (to agree with Page 6, Line 21).....	645,470,188	0	48,709,777	418,618,129	0	39,136,083	102,918,632	35,669,961	0	417,606	0

NATIONWIDE LIFE INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4		
			2	3			
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Total
1.	Rent.....	11,961,590		702,870		12,390	12,676,850
2.	Salaries and wages.....	309,221,903		10,640,333		3,097,298	322,959,534
3.11	Contributions for benefit plans for employees.....	35,264,944		731,070		747,000	36,743,014
3.12	Contributions for benefit plans for agents.....						0
3.21	Payments to employees under non-funded benefit plans.....						0
3.22	Payments to agents under non-funded benefit plans.....						0
3.31	Other employee welfare.....	3,822,510		175,300		47,482	4,045,292
3.32	Other agent welfare.....						0
4.1	Legal fees and expenses.....	8,905,191		54,712		236	8,960,139
4.2	Medical examination fees.....	30,845					30,845
4.3	Inspection report fees.....	1,634,130		11,054		5,028	1,650,212
4.4	Fees of public accountants and consulting actuaries.....	54,524,383		940,046		83,288	55,547,717
4.5	Expense of investigation and settlement of policy claims.....						0
5.1	Traveling expenses.....	11,339,042		647,039		52,187	12,038,268
5.2	Advertising.....	26,772,014		2,771,124	3,046	2,589	29,548,773
5.3	Postage, express, telegraph and telephone.....	10,858,661		316,468		91,819	11,266,948
5.4	Printing and stationery.....	13,630,576		161,355	4,315	1,117	13,797,363
5.5	Cost or depreciation of furniture and equipment.....	1,339,852		33,408		4,211	1,377,471
5.6	Rental of equipment.....	(78,010)					(78,010)
5.7	Cost or depreciation of EDP equipment and software.....	6,934,318		374,016		19,669	7,328,003
6.1	Books and periodicals.....	2,002,987		154,703		24,784	2,182,474
6.2	Bureau and association fees.....	36,539,587		76,425			36,616,012
6.3	Insurance, except on real estate.....	1,693,073		187,316			1,880,389
6.4	Miscellaneous losses.....	2,058,753					2,058,753
6.5	Collection and bank service charges.....	1,287,225		11			1,287,236
6.6	Sundry general expenses.....	48,908,811		(8,199,302)	(7,361)	37,722,477	78,424,625
6.7	Group service and administration fees.....	(290,103,548)		7,618,132		(84,510)	(282,569,926)
6.8	Reimbursements by uninsured plans.....						0
7.1	Agency expense allowance.....	336,324		10,862		31	347,217
7.2	Agents' balances charged off (less \$.....0 recovered).....						0
7.3	Agency conferences other than local meetings.....						0
9.1	Real estate expenses.....	133,779				(25,975)	107,804
9.2	Investment expenses not included elsewhere.....	50,839				5,432,077	5,482,916
9.3	Aggregate write-ins for expenses.....	0	0	0	0	0	0
10.	General expenses Incurred.....	299,069,779	0	17,406,942	0	47,233,198	(a)... 363,709,919
11.	General expenses unpaid December 31, prior year.....	78,771,191		748,623			79,519,814
12.	General expenses unpaid December 31, current year.....	78,818,918		1,976,084			80,795,002
13.	Amounts receivable relating to uninsured plans, prior year.....						0
14.	Amounts receivable relating to uninsured plans, current year.....						0
15.	General expenses paid during year (Lines 10+11-12-13+14).....	299,022,052	0	16,179,481	0	47,233,198	362,434,731
DETAILS OF WRITE-INS							
09.301.	.....						0
09.302.	.....						0
09.303.	.....						0
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above)....	0	0	0	0	0	0

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
					Investment	Total
1.	Real estate taxes.....				15,888	15,888
2.	State insurance department licenses and fees.....	4,061,423				4,061,423
3.	State taxes on premiums.....	25,123,800	4,818,536			29,942,336
4.	Other state taxes, including \$.....0 for employee benefits.....	2,223,317				2,223,317
5.	U.S. Social Security taxes.....	10,157,859	386,278			10,544,137
6.	All other taxes.....	4,569,670	(332,803)			4,236,867
7.	Taxes, licenses and fees incurred.....	46,136,069	4,872,011	0	15,888	51,023,968
8.	Taxes, licenses and fees unpaid December 31, prior year.....	6,892,212				6,892,212
9.	Taxes, licenses and fees unpaid December 31, current year.....	6,880,508				6,880,508
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	46,147,773	4,872,011	0	15,888	51,035,672

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....	11,030,779	
2.	Applied to shorten the endowment or premium-paying period.....		
3.	Applied to provide paid-up additions.....	22,296,526	
4.	Applied to provide paid-up annuities.....	326	
5.	Total Lines 1 through 4.....	33,327,631	0
6.	Paid-in cash.....	6,095,289	
7.	Left on deposit.....	5,849,126	
8.	Aggregate write-ins for dividend or refund options.....	(1,348)	0
9.	Total Lines 5 through 8.....	45,270,698	0
10.	Amount due and unpaid.....	34,973	
11.	Provision for dividends or refunds payable in the following calendar year.....	41,837,499	
12.	Terminal dividends.....		
13.	Provision for deferred dividend contracts.....		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15.	Total Lines 10 through 14.....	41,872,472	0
16.	Total from prior year.....	46,963,654	
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	40,179,516	0
DETAILS OF WRITE-INS			
0801.	Modco reinsurance settlement - WCL.....	(1,348)	
0802.	.....	
0803.	.....	
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899.	Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	(1,348)	0

NATIONWIDE LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 1958 CSO 3.00% NLP ALB CNF 1966-1988.....	13,726,259		13,660,059		66,200
0100002. 1980 CSO 5.00% CRVM ALB CNF 1989-2008.....	5,496,993		5,496,993		
0100003. 1958 CET 5.50% NLP ALB CNF 1966-1988.....	2,640		1,168		1,472
0100004. 1958 CSO 2.50% CRVM ALB CNF 1966-1988.....	41,580		41,580		
0100005. 1958 CSO 2.50% MOD ALB CNF 1966-1988.....	276,730,804		276,730,804		
0100006. 1958 CSO 2.50% NLP ALB CNF 1966-1988.....	120,192,436		120,192,436		
0100007. 1958 CSO 3.50% NLP ALB CNF 1966-1988.....	39,291,914		39,248,578		43,336
0100008. 1958 CET 4.50% NLP ALB CNF 1966-1988.....	4,244,821		4,244,821		
0100009. 1958 CSO 3.50% MOD ALB CNF 1966-1988.....	44,983,064		44,983,064		
0100010. 1958 CSO 3.25% CRVM ALB IDB 1966-1977.....	608,422		608,422		
0100011. 1958 CSO 3.25% MOD ALB IDB 1966-1971.....	429,567		429,567		
0100012. 1958 CSO 3.25% NLP ALB IDB 1966-1973.....	985,047		985,047		
0100013. 1958 CSO 3.50% CRVM ALB CNF 1966-1988.....	4,016,619		4,016,619		
0100014. 1958 CSO 3.50% CRVM ALB CNF 1966-1988.....	23,332,100		20,685,946		2,646,154
0100015. 1958 CSO 3.00% CRVM ALB CNF 1966-1988.....	28,312,484		28,312,484		
0100016. 1958 CSO 4.50% 1966 - 1988.....	1,579,985		1,579,985		
0100017. 1958 CSO 4.00% 1966 - 1988.....	192,160		192,160		
0100018. 1958 CSO 4.00% CRVM ALB CNF 1966-1988.....	177,278,326		177,244,519		33,807
0100019. 1958 CSO 4.00% MOD ALB CNF 1966-1988.....	355,571,723		355,571,723		
0100020. 1958 CSO 4.50% NLP ALB IDB 1966-1988.....	11,916,482		11,916,482		
0100021. 1958 CSO 4.50% CRVM ALB CNF 1966-1988.....	12,083,748		10,742,589		1,341,159
0100022. 1958 CSO 4.50% CRVM ALB IDB 1983-1989.....	5,280,448		5,280,448		
0100023. 1958 CSO 4.50% MOD ALB CNF 1966-1988.....	33,852,936		33,852,936		
0100024. 1958 CSO 4.50% NLP ALB CNF 1966-1988.....	230,883,694		230,883,694		
0100025. 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	124,608,957		124,608,957		
0100026. 1958 CSO 4.00% NLP 1982-1988.....	19,700				19,700
0100027. 1958 CSO 5.50% NLP ALB CNF 1966-1988.....	89,222		61,178		28,044
0100028. 1980 CET 5.75% NLP ALB CNF 1989-2008.....	46,803		24,021		22,782
0100029. 1980 CET 4.00% CRVM ALB CNF 1989-2008.....	77,642,358		76,978,855		663,503
0100030. 1980 CET 4.00% NLP ALB CNF 1989-2008.....	1,856,519		1,856,519		
0100031. 1980 CET 4.50% & 5.00% ALB CNF 1989-2008.....	2,135,695		2,135,695		
0100032. 1980 CET 4.50% NLP ALB CNF 1989-2008.....	7,932,462		7,932,462		
0100033. 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	6,489,075		6,487,595		1,480
0100034. 1980 CSO 5.50% MOD ALB IDB 1985-1992.....	121,155		121,155		
0100035. 1980 CSO 4.50% MOD STD/NS ALB CNF 1989-2008.....	144,900,661		144,900,661		
0100036. 1980 CSO 2.50% CRVM ALB CNF 1989-2008.....	2,242,606		2,242,606		
0100037. 1980 CSO 3.00% CRVM ALB CNF 1989-2008.....	1,826,101,227		1,650,404,411		175,696,816
0100038. 1980 CSO 4.00% & 4.50% CRVM ALB CNF 1989-2008.....	29,914,127		29,914,127		
0100039. 1980 CSO 4.00% CRVM ALB CNF 1989-2008.....	1,634,991,020		1,526,860,135		108,130,885
0100040. 1958 CSO 3.50% NLP ALB IDB 1969-1993.....	10,797,233		10,797,233		
0100041. 1980 CET 5.50% MOD ALB CNF1985-1991.....	9,084		9,084		
0100042. 1980 CSO 4.00% MOD ALB CNF 1989-2008.....	985,133		985,133		
0100043. 1958 CET 4.50% 1966 - 1988.....	87,148		87,148		
0100044. 1980 CSO 4.50% & 5.00% CRVM ALB CNF 1989-2008.....	64,747,027		64,747,027		
0100045. 1980 CSO 4.50% CRVM ALB CNF 1989-2008.....	50,263,001		50,263,001		
0100046. 1980 CSO 4.50% CRVM ALB CNF 1989-2008.....	649,853,721		644,028,458		5,825,263
0100047. 1980 CSO 4.50% CRVM STD/NS ALB CNF 1989-2008.....	511,242		511,242		
0100048. 1980 CSO 4.50% MOD ALB CNF 1989-2008.....	310,186,540		310,186,540		
0100049. 1980 CET 2.50% CRVM ALB CNF 1989-2008.....	4,772,044		4,772,044		
0100050. 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	18,410,671		18,409,814		857
0100051. 1980 CSO 5.00% CRVM ALB CNF 1989-2008.....	13,055,684		13,055,684		
0100052. 1980 CSO 5.00% MOD ALB CNF 1989-2008.....	51,520,729		51,520,729		
0100053. 1980 CSO 5.00% NLP ALB CNF 1989-2008.....	8,694,223		8,694,223		
0100054. 1980 CSO 5.50% CRVM ALB CNF 1989-2008.....	1,179,931		1,179,931		
0100055. 1980 CSO 5.50% CRVM ALB CNF 1989-2008.....	2,473,833		2,473,833		
0100056. 1980 CSO 4.00% MOD STD/NS ALB CNF 1989-2008.....	76,565,451		76,565,451		
0100057. 1980 CSO 5.50% NLP ALB CNF 1989-2008.....	1,726,716		1,726,716		
0100058. 1980 CSO 5.50% NLP 1991.....	14,537		14,537		
0100059. 1980 CSO 6.00% CRVM ALB CNF 1989-2008.....	515,863		515,863		
0100060. 1980 CSO 5.50% FUND ALB CRF 1986-1995.....	3,960,822		3,960,822		
0100061. 1980 CSO 5.50% MOD IDB ALB CNF 1985-1994.....	4,753,307		4,753,307		
0100062. 1958 CSO 4.00% NLP ALB IDB 1978-1987.....	176,829		176,829		
0100063. 1958 CET 4.00% NLP ALB CNF 1966-1988.....	3,876,783		3,876,783		
0100064. AE 2.50% ALB CNF PRIOR 1960.....	425,086		425,086		
0100065. 2001 CSO 3.50% CRVM ANB CNF 2013-Current NB.....	964,631,785		611,656,745		352,975,040
0100066. 2001 CSO 4.00% CRVM ANB CNF 2007-2012.....	490,840,749		447,219,155		43,621,594
0100067. AE 3.00% ALB CNF PRIOR 1960.....	433,061		433,061		
0100068. AE 3.00% ILL. STD. ALB CNF PRIOR 1960.....	2,881,786		2,881,786		
0100069. AE 3.00% NLP ALB CNF PRIOR 1960.....	1,786,473		1,786,473		
0100070. AE 3.50% ILL. STD. ALB CNF PRIOR 1960.....	236,945		236,945		
0100071. AE 3.50% NLP ALB CNF PRIOR 1960.....	108,139		108,139		
0100072. AE 4.50% ALB CNF PRIOR 1960.....	9,490,244		9,490,244		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100073. GROUP UNEARNED PREMIUM BASIS 3.00%.....	.....943,141	.....	.....	.....	.....943,141
0100074. GUARANTEED INSURABILITY.....	.....2,190	.....	.....2,190	.....	.....
0100075. 1941 CSO 2.00% ALB CRF 1960-1965.....	.....1,885,616	.....	.....1,885,616	.....	.....
0100076. 1941 CSO 2.25% ALB CRF 1960-1965.....	.....7,827,810	.....	.....7,827,810	.....	.....
0100077. 1941 CSO 2.50% ALB CRF 1960-1965.....	.....42,347,651	.....	.....42,347,651	.....	.....
0100078. 1941 CSO 2.50% CRVM ALB CNF 1960-1965.....	.....65,241,844	.....	.....65,241,844	.....	.....
0100079. 1941 CSO 2.50% NLP ALB CNF 1960-1965.....	.....9,738,012	.....	.....9,729,812	.....	.....8,200
0100080. 1941 CSO 4.50% ALB CRF 1960-1965.....	.....85,507,563	.....	.....85,507,563	.....	.....
0100081. 1958 CET 2.50% NLP ALB CNF 1966-1988.....	.....2,921,919	.....	.....2,921,919	.....	.....
0100082. 1958 CET 3.00% NLP ALB CNF 1966-1988.....	.....132,645	.....	.....132,645	.....	.....
0100083. 1958 CET 3.50% NLP ALB CNF 1966-1988.....	.....1,529,330	.....	.....1,526,320	.....	.....3,010
0100084. 1958 CET 3.50% NLP ALB IDB 1975-1983.....	.....13,094	.....	.....13,094	.....	.....
0100085. 2017 CSO 3.5% CRVM ANB CNF 2017 NB.....	.....1,231,071	.....	.....1,231,071	.....	.....
0199997. Totals (Gross).....	...8,219,419,545	.....0	...7,527,347,102	.....0	.....692,072,443
0199998. Reinsurance ceded.....	.....282,190,679	.....	.....274,336,551	.....	.....7,854,128
0199999. Totals (Net).....	...7,937,228,866	.....0	...7,253,010,551	.....0	.....684,218,315

Annuities (excluding supplementary contracts with life contingencies):

0200001. a-2012 (0) 2.75% VM-22 ALB CRF IMM 2018.....	.....3,570,848	.....XXX.....	.....3,570,848	.....XXX.....	.....
0200002. a-2012 (0) 3.00% VM-22 ALB CRF IMM 2018.....	.....19,024,143	.....XXX.....	.....19,024,143	.....XXX.....	.....
0200003. a-2012 (0) 3.25% VM-22 ALB CRF IMM 2018.....	.....47,891,900	.....XXX.....	.....47,891,900	.....XXX.....	.....
0200004. a-2012 (0) 3.50% VM-22 ALB CRF IMM 2018.....	.....49,011,466	.....XXX.....	.....49,011,466	.....XXX.....	.....
0200005. a-2012 (0) 3.75% CARVM ALB CRF IMM 2017.....	.....343,914,550	.....XXX.....	.....343,914,550	.....XXX.....	.....
0200006. 1994 GAR (0) 3.75% CARVM ALB CRF IMM 2013 2015.....	.....844,858	.....XXX.....	.....	.....XXX.....	.....844,858
0200007. a-2000 (0) 3.75% CARVM ALB CRF IMM 2015.....	.....21,595	.....XXX.....	.....21,595	.....XXX.....	.....
0200008. a-2000 (0) 3.75% CARVM ALB CRF IMM 2015.....	.....668,135,938	.....XXX.....	.....668,135,938	.....XXX.....	.....
0200009. 1971 GAM (-3;-9) 7.50% CARVM ALB CRF IMM 1980-1982.....	.....115,862	.....XXX.....	.....	.....XXX.....	.....115,862
0200010. 1971 IAM (1;-1) 6.00% CARVM ALB CRF IMM 1975-1979.....	.....122,407	.....XXX.....	.....122,407	.....XXX.....	.....
0200011. 1971 GAM (-3;-9) 6.00% CARVM ALB CRF IMM 1975-1979.....	.....30,232	.....XXX.....	.....	.....XXX.....	.....30,232
0200012. 1971 GAM (-0;-6) 7.00% CARVM ALB CRF IMM 1980-1982.....	.....211,966	.....XXX.....	.....	.....XXX.....	.....211,966
0200013. 1971 IAM (1;-1) 2.50% CARVM ALB CRF IMM PRIOR 1975.....	.....32,165	.....XXX.....	.....32,165	.....XXX.....	.....
0200014. 1971 GAM (-3;-9) 2.50% CARVM ALB CRF IMM PRIOR 1975.....	.....42,972	.....XXX.....	.....	.....XXX.....	.....42,972
0200015. 1971 GAM (0;-6) 10.00% CARVM ALB CRF IMM 1983-1984.....	.....571,154	.....XXX.....	.....	.....XXX.....	.....571,154
0200016. 1971 GAM (0;-6) 5.00% CARVM ALB CRF IMM 1978-1979.....	.....2,645,151	.....XXX.....	.....	.....XXX.....	.....2,645,151
0200017. 1971 GAM (0;-6) 5.50% CARVM ALB CRF IMM 1978-1979.....	.....10,087	.....XXX.....	.....	.....XXX.....	.....10,087
0200018. 1971 GAM (0;-6) 6.00% CARVM ALB CRF IMM 1978-1979.....	.....975,251	.....XXX.....	.....	.....XXX.....	.....975,251
0200019. 1971 GAM (0;-6) 7.50% CARVM ALB CRF IMM 1980-1982.....	.....12,769,549	.....XXX.....	.....	.....XXX.....	.....12,769,549
0200020. 1971 IAM 4.50% CARVM ALB CRF DEF 1982.....	.....22,358,940	.....XXX.....	.....22,358,940	.....XXX.....	.....
0200021. 1971 IAM (0) 3.50% CARVM ALB CRF IMM PRIOR 1975.....	.....275,049	.....XXX.....	.....	.....XXX.....	.....275,049
0200022. 1971 IAM (0) 6.00% CARVM ALB CRF IMM 1978-1979.....	.....1,268,175	.....XXX.....	.....	.....XXX.....	.....1,268,175
0200023. 1983 IAM 7.25% CARVM ALB CRF IMM 1995.....	.....9,022	.....XXX.....	.....	.....XXX.....	.....9,022
0200024. 1983 GAM (0) 7.25% CARVM ALB CRF IMM 1985-1995.....	.....37,504,088	.....XXX.....	.....	.....XXX.....	.....37,504,088
0200025. 1983 GAM (0) 11.00% CARVM ALB CRF IMM 1985-1995.....	.....822,453	.....XXX.....	.....	.....XXX.....	.....822,453
0200026. 1983 GAM (0) 7.00% CARVM ALB CRF IMM 1985-1995.....	.....5,652,368	.....XXX.....	.....	.....XXX.....	.....5,652,368
0200027. 1983 GAM (0) 10.50% CARVM ALB CRF IMM 1985-1995.....	.....335,928	.....XXX.....	.....	.....XXX.....	.....335,928
0200028. 1983 GAM (0) 5.00% CARVM ALB CRF IMM 1985-1995.....	.....887,055	.....XXX.....	.....	.....XXX.....	.....887,055
0200029. 1983 GAM (0) 5.25% CARVM ALB CRF IMM 1985-1995.....	.....665,083	.....XXX.....	.....	.....XXX.....	.....665,083
0200030. 1983 GAM (0) 5.75% CARVM ALB CRF IMM 1985-1995.....	.....7,810,042	.....XXX.....	.....	.....XXX.....	.....7,810,042
0200031. 1983 GAM (0) 6.00% CARVM ALB CRF IMM 1985-1995.....	.....66,880,663	.....XXX.....	.....	.....XXX.....	.....66,880,663
0200032. 1983 GAM (0) 6.25% CARVM ALB CRF IMM 1985-1995.....	.....85,125,969	.....XXX.....	.....	.....XXX.....	.....85,125,969
0200033. 1983 GAM (0) 6.75% CARVM ALB CRF IMM 1985-1995.....	.....17,116,668	.....XXX.....	.....	.....XXX.....	.....17,116,668
0200034. 1983 GAM (0) 7.50% CARVM ALB CRF IMM 1985-1995.....	.....26,301,267	.....XXX.....	.....	.....XXX.....	.....26,301,267
0200035. 1983 GAM (0) 7.75% CARVM ALB CRF IMM 1985-1995.....	.....38,428,923	.....XXX.....	.....	.....XXX.....	.....38,428,923
0200036. 1983 GAM (0) 8.00% CARVM ALB CRF IMM 1985-1995.....	.....14,178,197	.....XXX.....	.....	.....XXX.....	.....14,178,197
0200037. 1983 GAM (0) 8.25% CARVM ALB CRF IMM 1985-1995.....	.....20,790,537	.....XXX.....	.....	.....XXX.....	.....20,790,537
0200038. 1983 GAM (0) 8.50% CARVM ALB CRF IMM 1985-1995.....	.....2,564,447	.....XXX.....	.....	.....XXX.....	.....2,564,447
0200039. 1983 GAM (0) 8.75% CARVM ALB CRF IMM 1985-1995.....	.....30,874,720	.....XXX.....	.....	.....XXX.....	.....30,874,720
0200040. 1983 GAM (0) 6.50% CARVM ALB CRF IMM 1985-1995.....	.....12,341,625	.....XXX.....	.....	.....XXX.....	.....12,341,625
0200041. 1971 IAM (0) 7.50% CARVM ALB CRF IMM 1980-1982.....	.....12,371,886	.....XXX.....	.....	.....XXX.....	.....12,371,886
0200042. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997.....	.....37,266	.....XXX.....	.....37,266	.....XXX.....	.....
0200043. 1983 GAM (0) 9.25% CARVM ALB CRF IMM 1985-1995.....	.....3,064,728	.....XXX.....	.....	.....XXX.....	.....3,064,728
0200044. 1983 GAM (0) 9.50% CARVM ALB CRF IMM 1985-1995.....	.....2,407,460	.....XXX.....	.....	.....XXX.....	.....2,407,460
0200045. 1983 IAM 7.75% CARVM ALB CRF IMM 1992.....	.....41,050	.....XXX.....	.....20,422	.....XXX.....	.....20,628
0200046. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991.....	.....150,072	.....XXX.....	.....50,964	.....XXX.....	.....99,108
0200047. 1983 IAM (0) 6.75% CARVM ALB CRF IMM 1983-1999.....	.....10,123,171	.....XXX.....	.....2,106,945	.....XXX.....	.....8,016,226
0200048. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989.....	.....4,277	.....XXX.....	.....4,277	.....XXX.....	.....
0200049. 1983 IAM (0) 6.50% CARVM ALB CRF IMM 1983-1999.....	.....7,555,079	.....XXX.....	.....470,679	.....XXX.....	.....7,084,400
0200050. 1983 IAM (0) 8.75% CARVM ALB CRF IMM 1983-1999.....	.....4,281,375	.....XXX.....	.....435,338	.....XXX.....	.....3,846,037
0200051. 1983 IAM (0) 4.75% CARVM ALB CRF IMM 1983-1999.....	.....378,629	.....XXX.....	.....166,410	.....XXX.....	.....212,219
0200052. 1983 IAM (0) 5.00% CARVM ALB CRF IMM 1983-1999.....	.....1,388,388	.....XXX.....	.....	.....XXX.....	.....1,388,388
0200053. 1983 IAM (0) 5.25% CARVM ALB CRF IMM 1983-1999.....	.....1,230,959	.....XXX.....	.....792,889	.....XXX.....	.....438,070
0200054. 1983 IAM (0) 5.50% CARVM ALB CRF IMM 1983-1999.....	.....4,259,274	.....XXX.....	.....2,649,193	.....XXX.....	.....1,610,081
0200055. 1983 IAM (0) 5.75% CARVM ALB CRF IMM 1983-1999.....	.....462,037	.....XXX.....	.....	.....XXX.....	.....462,037
0200056. 1983 IAM (0) 6.00% CARVM ALB CRF IMM 1983-1999.....	.....4,140,756	.....XXX.....	.....474,723	.....XXX.....	.....3,666,033

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200057. 1983 IAM (0) 9.50% CARVM ALB CRF IMM 1983-1999.....	.....900,546	.....XXX.....	.....XXX.....	.....XXX.....	.....900,546
0200058. 1983 IAM (0) 6.25% CARVM ALB CRF IMM 1983-1999.....	.....10,922,814	.....XXX.....	.....4,241,719	.....XXX.....	.....6,681,095
0200059. 1983 IAM (0) 7.25% CARVM ALB CRF IMM 1983-1999.....	.....3,367,983	.....XXX.....	.....1,618,881	.....XXX.....	.....1,749,102
0200060. 1983 IAM (0) 7.50% CARVM ALB CRF IMM 1983-1999.....	.....20,804,648	.....XXX.....	.....XXX.....	.....XXX.....	.....20,804,648
0200061. 1983 IAM (0) 7.75% CARVM ALB CRF IMM 1983-1999.....	.....25,325,454	.....XXX.....	.....305,190	.....XXX.....	.....25,020,264
0200062. 1983 IAM (0) 8.00% CARVM ALB CRF IMM 1983-1999.....	.....4,225,146	.....XXX.....	.....132,790	.....XXX.....	.....4,092,356
0200063. 1983 IAM (0) 8.25% CARVM ALB CRF IMM 1983-1999.....	.....3,720,300	.....XXX.....	.....288,424	.....XXX.....	.....3,431,876
0200064. 1983 IAM (0) 8.50% CARVM ALB CRF IMM 1983-1999.....	.....1,034,604	.....XXX.....	.....XXX.....	.....XXX.....	.....1,034,604
0200065. 1983 IAM (0) 9.25% CARVM ALB CRF IMM 1983-1999.....	.....1,909,177	.....XXX.....	.....101,904	.....XXX.....	.....1,807,273
0200066. 1983 IAM 9.25% CARVM ALB CRF IMM 1986.....	.....6,669	.....XXX.....	.....6,669	.....XXX.....	.....XXX.....
0200067. 1983 IAM (0) 9.75% CARVM ALB CRF IMM 1983-1999.....	.....6,317,301	.....XXX.....	.....XXX.....	.....XXX.....	.....6,317,301
0200068. 1983 IAM (0) 10.00% CARVM ALB CRF IMM 1983-1999.....	.....20,030,468	.....XXX.....	.....XXX.....	.....XXX.....	.....20,030,468
0200069. 1983 IAM (0) 11.00% CARVM ALB CRF IMM 1983-1999.....	.....45,846	.....XXX.....	.....45,846	.....XXX.....	.....XXX.....
0200070. 1983 IAM (0) 11.25% CARVM ALB CRF IMM 1983-1999.....	.....99,641	.....XXX.....	.....99,641	.....XXX.....	.....XXX.....
0200071. 1994 GAR (0) 4.25% CARVM ALB CRF IMM 2012.....	.....1,050,175	.....XXX.....	.....XXX.....	.....XXX.....	.....1,050,175
0200072. 1994 GAR (0) 4.50% CARVM ALB CRF IMM 2014.....	.....287,593	.....XXX.....	.....XXX.....	.....XXX.....	.....287,593
0200073. a-2000 6.00% CARVM ALB CRF 2003 2009.....	.....120,046	.....XXX.....	.....120,046	.....XXX.....	.....XXX.....
0200074. 1994 GAR (0) 5.00% CARVM ALB CRF IMM 2011.....	.....2,309,051	.....XXX.....	.....XXX.....	.....XXX.....	.....2,309,051
0200075. 1994 GAR (0) 6.00% CARVM ALB CRF IMM 2003.....	.....2,894,534	.....XXX.....	.....XXX.....	.....XXX.....	.....2,894,534
0200076. 1994 GAR (0) 6.25% CARVM ALB CRF IMM 1998-1999.....	.....10,053,230	.....XXX.....	.....XXX.....	.....XXX.....	.....10,053,230
0200077. 1994 GAR (0) 6.50% CARVM ALB CRF IMM 2002.....	.....4,928,421	.....XXX.....	.....XXX.....	.....XXX.....	.....4,928,421
0200078. 1994 GAR (0) 6.75% CARVM ALB CRF IMM 1996-1997.....	.....14,123,160	.....XXX.....	.....XXX.....	.....XXX.....	.....14,123,160
0200079. 1994 GAR (0) 7.00% CARVM ALB CRF IMM 2000.....	.....13,737,349	.....XXX.....	.....XXX.....	.....XXX.....	.....13,737,349
0200080. a-2000 (0) 6.75% CARVM ALB CRF IMM 2001.....	.....5,422,227	.....XXX.....	.....5,422,227	.....XXX.....	.....XXX.....
0200081. 1994 GAR (0) 5.25% CARVM ALB CRF IMM 2005-2006.....	.....9,687,266	.....XXX.....	.....XXX.....	.....XXX.....	.....9,687,266
0200082. a-2000 (0) 6.50% CARVM ALB CRF IMM 2002.....	.....15,718,754	.....XXX.....	.....15,718,754	.....XXX.....	.....XXX.....
0200083. a-2000 5.25% CARVM ALB CRF 2005-2006 2010.....	.....48,896	.....XXX.....	.....48,896	.....XXX.....	.....XXX.....
0200084. 1994 GAR 6.50% CARVM ALB CRF IMM 2002.....	.....7,488	.....XXX.....	.....XXX.....	.....XXX.....	.....7,488
0200085. a-2000 (0) 5.25% CARVM ALB CRF IMM 2005-2006 2010.....	.....164,723,022	.....XXX.....	.....164,723,022	.....XXX.....	.....XXX.....
0200086. a-2000 (0) 5.50% CARVM ALB CRF IMM 2004 2007-2008.....	.....107,191,221	.....XXX.....	.....107,191,221	.....XXX.....	.....XXX.....
0200087. a-2000 (0) 6.00% CARVM ALB CRF IMM 2003 2009.....	.....104,454,462	.....XXX.....	.....104,454,462	.....XXX.....	.....XXX.....
0200088. a-2000 (0) 6.25% CARVM ALB CRF IMM 1999.....	.....2,801,064	.....XXX.....	.....2,801,064	.....XXX.....	.....XXX.....
0200089. a-2000 (0) 7.00% CARVM ALB CRF IMM 2000.....	.....3,814,290	.....XXX.....	.....3,814,290	.....XXX.....	.....XXX.....
0200090. A-1949 PROJB 10YEARS (-1-1) 3.00% CARVM ALB CRF IMM 1975-1977.....	.....767,457	.....XXX.....	.....767,457	.....XXX.....	.....XXX.....
0200091. A-1949 PROJB 10YEARS (-1-1) 3.25% CARVM ALB CRF IMM 1975-1977.....	.....17,204	.....XXX.....	.....17,204	.....XXX.....	.....XXX.....
0200092. 1994 GAR (0) 5.50% CARVM ALB CRF IMM 2004.....	.....17,044,746	.....XXX.....	.....XXX.....	.....XXX.....	.....17,044,746
0200093. a-2000 6.75% CARVM ALB CRF 2001.....	.....15,909	.....XXX.....	.....15,909	.....XXX.....	.....XXX.....
0200094. 1951 GAM (27) 2.75% CARVM ALB CRF IMM 1966-1974.....	.....17,833	.....XXX.....	.....XXX.....	.....XXX.....	.....17,833
0200095. 1951 GAM MALE PROJ TO 1958 (05) 2.50% CARVM ALB CRF IMM PRIOR 1966.....	.....2,517,212	.....XXX.....	.....XXX.....	.....XXX.....	.....2,517,212
0200096. 1951 GAM MALE PROJ TO 1958 (25) 2.50% CARVM ALB CRF IMM PRIOR 1966.....	.....7,340	.....XXX.....	.....XXX.....	.....XXX.....	.....7,340
0200097. 1951 GAM (05) 3.50% CARVM ALB CRF IMM 1966-1974.....	.....103,276	.....XXX.....	.....XXX.....	.....XXX.....	.....103,276
0200098. 1983 IAM (0) 7.00% CARVM ALB CRF IMM 1983-1999.....	.....6,737,188	.....XXX.....	.....4,012,088	.....XXX.....	.....2,725,100
0200099. INDIVIDUAL IMMEDIATE ANNUITY BENEFIT NOT YET COMMENCED.....	.....62,635,150	.....XXX.....	.....62,635,150	.....XXX.....	.....XXX.....
0200100. 1983 IAM 7.00% CARVM ALB CRF IMM 1993.....	.....15,215	.....XXX.....	.....5,237	.....XXX.....	.....9,978
0200101. DEFERRED ANNUITY -CARVM.....	23,734,669,405	.....XXX.....	...2,970,644,890	.....XXX.....	20,764,024,515
0200102. 1937 SA (1;-6) 2.50% CARVM ALB CRF IMM PRIOR 1966.....	.....20,197	.....XXX.....	.....20,197	.....XXX.....	.....XXX.....
0200103. 1951 GAT 3.40% CARVM ALB CRF IMM 1961-1993.....	.....1,960,570	.....XXX.....	.....XXX.....	.....XXX.....	.....1,960,570
0200104. 1955 AA 3.00% AGE ADJ (IMM & DEF) 1958-1987.....	.....2,062	.....XXX.....	.....2,062	.....XXX.....	.....XXX.....
0200105. 1955 AA 3.50% AGE ADJ (IMM & DEF) 1934-1975.....	.....4,971	.....XXX.....	.....4,971	.....XXX.....	.....XXX.....
0200106. 1955 AA 4.00% AGE ADJ (IMM) 1964-1981 1983.....	.....14,305	.....XXX.....	.....14,305	.....XXX.....	.....XXX.....
0200107. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011.....	.....114,129,864	.....XXX.....	.....114,129,864	.....XXX.....	.....XXX.....
0200108. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012.....	.....207,046,893	.....XXX.....	.....207,046,893	.....XXX.....	.....XXX.....
0200109. 1983 GAM (0) 4.75% CARVM ALB CRF IMM 1985-1995.....	.....421,716	.....XXX.....	.....XXX.....	.....XXX.....	.....421,716
0200110. a-2000 (0) 4.00% CARVM ALB CRF IMM 2015.....	.....258,724,257	.....XXX.....	.....258,724,257	.....XXX.....	.....XXX.....
0200111. a-2000 (0) 4.50% CARVM ALB CRF IMM 2014.....	.....352,238,944	.....XXX.....	.....352,238,944	.....XXX.....	.....XXX.....
0200112. 1994 GAR (0) 4.00% CARVM ALB CRF IMM 2013 2015.....	.....2,454,428	.....XXX.....	.....XXX.....	.....XXX.....	.....2,454,428
0200113. 1983 GAM (0) 5.50% CARVM ALB CRF IMM 1995.....	.....661,352	.....XXX.....	.....XXX.....	.....XXX.....	.....661,352
0299997. Totals (Gross).....	26,918,340,060	.....XXX.....	...5,542,707,532	.....XXX.....	21,375,632,528
0299998. Reinsurance ceded.....	.....167,950,349	.....XXX.....	.....105,086,341	.....XXX.....	.....62,864,008
0299999. Totals (Net).....	26,750,389,711	.....XXX.....	...5,437,621,191	.....XXX.....	21,312,768,520

Supplementary Contracts with Life Contingencies:

0300001. 1971 IAM 11.00% CARVM ALB CNF 1975-1982.....	.....8,928	.....XXX.....	.....6,990	.....XXX.....	.....1,938
0300002. 1971 IAM 6.00% CARVM ALB CNF 1975-1982.....	.....20,735	.....XXX.....	.....20,735	.....XXX.....	.....XXX.....
0300003. 1971 IAM 7.50% CARVM ALB CNF 1975-1982.....	.....14,936	.....XXX.....	.....13,152	.....XXX.....	.....1,784
0300004. 1983 IAM 7.25% CARVM ALB CRF IMM 1995.....	.....459,783	.....XXX.....	.....459,783	.....XXX.....	.....XXX.....
0300005. 1971 IAM (1;-1) 6.00% CARVM ALB CNF 1975-1982.....	.....166,877	.....XXX.....	.....166,877	.....XXX.....	.....XXX.....
0300006. 1983 IAM (0) 6.50% CARVM ANB CRF IMM 1983-1998.....	.....5,152	.....XXX.....	.....5,152	.....XXX.....	.....XXX.....
0300007. 1983 IAM 4.00% CARVM ANB CRF IMM 1983-1998.....	.....17,973	.....XXX.....	.....17,973	.....XXX.....	.....XXX.....
0300008. 1983 IAM 6.50% CARVM ALB CRF IMM 1994.....	.....495,402	.....XXX.....	.....474,348	.....XXX.....	.....21,054
0300009. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997.....	.....1,237,329	.....XXX.....	.....1,129,634	.....XXX.....	.....107,695
0300010. 1983 IAM 7.75% CARVM ALB CRF IMM 1992.....	.....260,178	.....XXX.....	.....260,178	.....XXX.....	.....XXX.....
0300011. 1983 IAM 8.00% CARVM ALB CRF IMM 1987.....	.....64,704	.....XXX.....	.....44,827	.....XXX.....	.....19,877
0300012. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991.....	.....402,069	.....XXX.....	.....382,934	.....XXX.....	.....19,135

NATIONWIDE LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0300013. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989.....	.....163,924	.....	.....158,818	.....	.....5,106
0300014. 1983 IAM 9.25% CARVM ALB CRF IMM 1986.....	.....9,937	.....	.....9,937	.....	.....
0300015. a-2000 6.00% CARVM ALB CRF 2003 2009.....	.....503,002	.....	.....503,002	.....	.....
0300016. a-2000 5.25% CARVM ALB CRF 2005-2006 2010.....	.....1,694,296	.....	.....1,524,498	.....	.....169,798
0300017. a-2000 5.50% CARVM ALB CRF 2004 2007-2008.....	.....1,109,218	.....	.....1,109,218	.....	.....
0300018. a-2000 6.25% CARVM ALB CRF 1998-1999.....	.....873,046	.....	.....532,904	.....	.....340,142
0300019. a-2000 6.50% CARVM ALB CRF 2002.....	.....851,979	.....	.....851,979	.....	.....
0300020. a-2000 6.75% CARVM ALB CRF 2001.....	.....414,909	.....	.....367,624	.....	.....47,285
0300021. a-2000 7.00% CARVM ALB CRF 2000.....	.....350,321	.....	.....323,849	.....	.....26,472
0300022. 1983 IAM 7.00% CARVM ALB CRF IMM 1993.....	.....945,508	.....	.....448,828	.....	.....496,680
0300023. 1937 SA (-1;-6) 3.50% PRIOR CARVM ANB CRF 1975.....	.....2,226	.....	.....2,226	.....	.....
0300024. 1937 SA (-1;-6) 2.50% PRIOR CARVM ANB CRF 1975.....	.....13,959	.....	.....13,959	.....	.....
0300025. 1955 AA 3.50% AGE ADJ CARVM ALB CRF 1958-1987.....	.....133,298	.....	.....133,298	.....	.....
0300026. 1937 SA (-1;-6) 3.00% PRIOR CARVM ANB CRF 1975.....	.....3,250	.....	.....3,250	.....	.....
0300027. 1955 AA 4.00% AGE ADJ CARVM ALB CRF 1958-1987.....	.....177,075	.....	.....177,075	.....	.....
0300028. 1937 SA 3.50% AGE ADJ PRIOR ANB CRF 1975.....	.....6,287	.....	.....6,287	.....	.....
0300029. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....3,658	.....	.....3,658	.....	.....
0300030. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011.....	.....467,489	.....	.....467,489	.....	.....
0300031. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012.....	.....7,767,156	.....	.....7,767,156	.....	.....
0399997. Totals (Gross).....	.....18,644,604	.....0	.....17,387,638	.....0	.....1,256,966
0399999. Totals (Net).....	.....18,644,604	.....0	.....17,387,638	.....0	.....1,256,966

Accidental Death Benefits:

0400001. 1959 ADB & 1980 CSO 3.50% NLP ALB CNF 1989-2008.....	.....1,997	.....	.....1,997	.....	.....
0400002. 1959 ADB & 1958 CSO 2.50% NLP ALB CNF 1966-1988.....	.....48,292	.....	.....48,292	.....	.....
0400003. 1959 ADB & 1958 CSO 3.00% 1957-1988.....	.....16,374	.....	.....16,374	.....	.....
0400004. 1959 ADB & 1958 CSO 3.00% NLP ALB CNF 1966-1988.....	.....101,070	.....	.....101,070	.....	.....
0400005. 1959 ADB & 1958 CSO 3.50% 1964.....	.....32	.....	.....32	.....	.....
0400006. 1959 ADB & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	.....192,228	.....	.....192,095	.....	.....133
0400007. 1959 ADB & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....483,724	.....	.....483,724	.....	.....
0400008. 1959 ADB & 1980 CSO 5.50% 1989.....	.....2,538	.....	.....2,538	.....	.....
0400009. 1959 ADB & 1980 CSO 2.50% NLP ALB CNF 1989-2008.....	.....182,093	.....	.....182,093	.....	.....
0400010. 1959 ADB & 1980 CSO 3.00% NLP ALB CNF 1989-2008.....	.....5,414	.....	.....5,414	.....	.....
0400011. 1959 ADB & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	.....6,055	.....	.....6,055	.....	.....
0400012. INTERCO DI & 1941 CSO 2.50% ALB CNF 1960-1965.....	.....4	.....	.....4	.....	.....
0400013. METROPOLITAN ADT 2.50% PRIOR 1964.....	.....2,347	.....	.....2,347	.....	.....
0499997. Totals (Gross).....	.....1,042,168	.....0	.....1,042,035	.....0	.....133
0499998. Reinsurance ceded.....	.....45,334	.....	.....45,334	.....	.....
0499999. Totals (Net).....	.....996,834	.....0	.....996,701	.....0	.....133

Disability - Active Lives:

0500001. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....2,114,310	.....	.....2,114,310	.....	.....
0500002. 1952 INTERCO DIS BEN 5 PER 2 & 1941 CSO 2.50% NLP ALB CNF 1960-1965.....	.....175	.....	.....175	.....	.....
0500003. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	.....3,288,197	.....	.....3,288,197	.....	.....
0500004. 1952 INTERCO DISA & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....2,104,787	.....	.....2,104,787	.....	.....
0500005. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 2.50% NLP ALB CNF 1966-1988...	.....88,270	.....	.....88,270	.....	.....
0500006. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.00% NLP ALB CNF 1966-1988...	.....16,226	.....	.....16,226	.....	.....
0500007. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.50% NLP ALB CNF 1966-1988...	.....205,142	.....	.....205,142	.....	.....
0500008. 1952 INTERCO DISA BEN 5 PER 2 1980 CSO 4.50% NLP ALB CNF 1982-2008.....	.....337,703	.....	.....337,703	.....	.....
0500009. 1952 INTERCO DISA & 1958 CSO 3.00% 1966-1988.....	.....31,089	.....	.....31,089	.....	.....
0500010. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	.....904,188	.....	.....904,188	.....	.....
0500011. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB.....	.....661,472	.....	.....661,472	.....	.....
0500012. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....1,375,068	.....	.....1,374,779	.....	.....289
0599997. Totals (Gross).....	.....11,126,627	.....0	.....11,126,338	.....0	.....289
0599998. Reinsurance ceded.....	.....1,778,550	.....	.....1,778,550	.....	.....
0599999. Totals (Net).....	.....9,348,077	.....0	.....9,347,788	.....0	.....289

Disability - Disabled Lives:

0600001. 1970 INTERCO DISA 3.50%.....	.....3,440,927	.....	.....	.....	.....3,440,927
0600002. PROVIDENT MUTUAL TABLE 3.00% 1984-2008.....	.....415,204	.....	.....415,204	.....	.....
0600003. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....2,988,067	.....	.....2,988,067	.....	.....
0600004. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	.....8,704,577	.....	.....8,704,577	.....	.....
0600005. 1952 INTERCO DISA 3.00% -LIFE.....	.....69,168	.....	.....69,168	.....	.....
0600006. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 2.50% NLP ALB CNF 1966-1988...	.....829,222	.....	.....829,222	.....	.....
0600007. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.00% NLP ALB CNF 1966-1988...	.....57,376	.....	.....57,376	.....	.....
0600008. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.50% NLP ALB CNF 1966-1988...	.....700,449	.....	.....700,449	.....	.....
0600009. 1952 INTERCO DISA BEN 5 PER 2 2.50% NLP ALB CNF 1960-2008.....	.....265,277	.....	.....265,277	.....	.....
0600010. 1952 INTERCO DISA BEN 5 PER 2 3.50% NLP ALB CNF 1960-2008.....	.....42,503	.....	.....42,503	.....	.....
0600011. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	.....15,325,375	.....	.....15,325,375	.....	.....
0600012. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB.....	.....255,235	.....	.....255,235	.....	.....
0600013. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....3,710,027	.....	.....3,497,674	.....	.....212,353
0600014. PROVIDENT MUTUAL TABLE 4.50% 1984-2008.....	.....18,166,889	.....	.....18,166,889	.....	.....
0699997. Totals (Gross).....	.....54,970,296	.....0	.....51,317,016	.....0	.....3,653,280
0699998. Reinsurance ceded.....	.....5,212,005	.....	.....5,212,005	.....	.....
0699999. Totals (Net).....	.....49,758,291	.....0	.....46,105,011	.....0	.....3,653,280

Miscellaneous Reserves:

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0700001. 1994 GAR 00 4.75% IMMEDIATE (Inactive).....	.....185,555	.....	.....185,555	.....	.....
For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this state.	.....32,271,075	.....	.....32,271,013	.....	.....62
0700002. Contingency Reserves.....	.....815,546	.....	.....815,546	.....	.....
0700003. New York XS Interest.....	.....2,001,224	.....	.....1,461,304	.....	.....539,920
0700004. Reserve for separate account minimum death benefit.....	.....663,361,080	.....	.....650,540,721	.....	.....12,820,359
0700005. Additional actuarial reserves_GMAB .....	.....13,517	.....	.....	.....	.....13,517
0700006. S-STD Extra 50% GEP.....	.....341	.....	.....341	.....	.....
0799997. Totals (Gross).....	.....698,648,338	.....0	.....685,274,480	.....0	.....13,373,858
0799998. Reinsurance ceded.....	.....650,299,997	.....	.....638,636,885	.....	.....11,663,112
0799999. Totals (Net).....	.....48,348,341	.....0	.....46,637,595	.....0	.....1,710,746
9999999. Totals (Net) - Page 3, Line 1.....	.....34,814,714,724	.....0	.....12,811,106,475	.....0	.....22,003,608,249

NATIONWIDE LIFE INSURANCE COMPANY
EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

1.2

If not, state which kind is issued

Yes ☒

No ☐

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

2.2

If not, state which kind is issued
Non-participating

Yes ☐

No ☒

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes ☒

No ☐

4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

4.1

Amount of insurance:

4.2

Amount of reserve:

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during year:

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
CareMatters
credited: n/a, charged 4%

IUL
declared rate, credited: 2%, charged: 3.9% yr 1-10, 3.25% yr 11+
alternative, credited: 0% (equal to the guar. floor), charged: 8%

IVUL
declared rate, credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+

AVUL
credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+

PVUL
credited: 3%, charged 4.5%

SVUL
credited: 3% yr 1-10, 3.65% yr 11+, charged: 3.9%

SUL
credited: 3%, charged: 5% (NY and OR), 6% (All Other States)

SUL II
credited: 3%, charged: 5%

CAUL
credited: 3%, charged: 5%

SPUL
credited: 3%, charged: 5%

NLG
credited: 3%, charged: 5%

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
Attach statement of methods employed in their valuation.

Yes ☐

No ☒

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:
Fair Value

7.3

State the amount of reserves established for this business:

7.4

Identify where the reserves are reported in the blank.

Yes ☒

No ☐

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....14,873,815,412

\$.....0

\$.....135,647

NATIONWIDE LIFE INSURANCE COMPANY
EXHIBIT 5 - INTERROGATORIES

- 8.2

State the amount of reserves established for this business:

\$.....135,647
- 8.3

Identify where the reserves are reported in the blank:
Exhibit 5 Line 0299999
9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [X] No []
- 9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....35,535,734,552
- 9.2

State the amount of reserves established for this business:

\$.....34,882,281,094
- 9.3

Identify where the reserves are reported in the blank:
Exhibit 5 and Green Book Exhibit 3

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non- Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
ACTIVE LIFE RESERVE									
1. Unearned premium reserves.....	13,699,308	12,880,427		8,629	907	800,510	8,835		
2. Additional contract reserves (a).....	11,804,209	2,848,637			760,085	1,623,302	304,790		6,267,395
3. Additional actuarial reserves - Asset/Liability analysis.....	0								
4. Reserve for future contingent benefits.....	0								
5. Reserve for rate credits.....	0								
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	25,503,517	15,729,064	0	8,629	760,992	2,423,812	313,625	0	6,267,395
8. Reinsurance ceded.....	3,553,805	271,596		8,629	725,375	2,234,581	313,625		(1)
9. Totals (Net).....	21,949,712	15,457,468	0	0	35,617	189,231	0	0	6,267,396
CLAIM RESERVE									
10. Present value of amounts not yet due on claims.....	40,232,208	14,059,333			24,390,887	1,782,678			(690)
11. Additional actuarial reserves - Asset/Liability analysis.....	0								
12. Reserve for future contingent benefits.....	0								
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	40,232,208	14,059,333	0	0	24,390,887	1,782,678	0	0	(690)
15. Reinsurance ceded.....	31,575,033	6,548,902			23,244,143	1,782,678			(690)
16. Totals (Net).....	8,657,175	7,510,431	0	0	1,146,744	0	0	0	0
17. TOTALS (Net).....	30,606,887	22,967,899	0	0	1,182,361	189,231	0	0	6,267,396
18. TABULAR FUND INTEREST.....	7,872,889	1,621,426							6,251,463

DETAILS OF WRITE-INS

0601.	0								
0602.	0								
0603.	0								
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0
1301.	0								
1302.	0								
1303.	0								
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	3,345,428,449		805,169,071	16,034,276	481,035,382	2,043,189,720
2. Deposits received during the year.....	1,671,702,460		186,079,315	872,650	5,849,126	1,478,901,369
3. Investment earnings credited to the account.....	102,196,824		19,632,997	1,110,918	37,268,271	44,184,638
4. Other net change in reserves.....	398,707		415,393	(12,301)		(4,385)
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	1,283,205,107		207,123,231	2,823,702	58,377,315	1,014,880,859
8. Other net transfers to or (from) Separate Accounts.....	(253,445)		(253,445)			
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	3,836,774,778	0	804,426,990	15,181,841	465,775,464	2,551,390,483
10. Reinsurance balance at the beginning of the year.....	(64,237)		(40,628)		8,950	(32,559)
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	(14,235)		(14,235)			
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	(50,002)	0	(26,393)	0	8,950	(32,559)
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	3,836,724,776	0	804,400,597	15,181,841	465,784,414	2,551,357,924

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	0										
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	147,207		147,207								
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	147,207	0	(b)..... 147,207	(b)..... 0	0	(b)..... 0	(b)..... 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	40,162,577		37,684,307				1,026,026		1,437,984		14,260
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	7,777,016		7,593,724						178,142		5,150
2.24 Net.....	32,385,561	0	(b)..... 30,090,583	(b)..... 0	0	(b)..... 0	(b)..... 1,026,026	0	(b)..... 1,259,842	(b)..... 0	(b)..... 9,110
3. Incurred but unreported:											
3.1 Direct.....	107,437,779		16,755,842				8,109,756		81,940,006		632,175
3.2 Reinsurance assumed.....	52,305,951								52,305,951		
3.3 Reinsurance ceded.....	35,180,672		1,693						34,682,233		496,746
3.4 Net.....	124,563,058	0	(b)..... 16,754,149	(b)..... 0	0	(b)..... 0	(b)..... 8,109,756	0	(b)..... 99,563,724	(b)..... 0	(b)..... 135,429
4. Totals:											
4.1 Direct.....	147,747,563	0	54,587,356	0	0	0	9,135,782	0	83,377,990	0	646,435
4.2 Reinsurance assumed.....	52,305,951	0	0	0	0	0	0	0	52,305,951	0	0
4.3 Reinsurance ceded.....	42,957,688	0	7,595,417	0	0	0	0	0	34,860,375	0	501,896
4.4 Net.....	157,095,826	(a)..... 0	(a)..... 46,991,939	0	0	0	(a)..... 9,135,782	0	100,823,566	0	144,539

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	2,657,191,861		496,852,392	1,174,033,780	3,122,319		171,551,220	635,755,370	168,284,884		7,591,896
1.2 Reinsurance assumed.....	109,515,781		5,777,224	81,192,395			26,000	76,617	22,443,545		
1.3 Reinsurance ceded.....	388,894,295		94,275,388	17,185,867			13,012,464	4,283,077	252,784,528		7,352,971
1.4 Net.....(d)	2,377,813,347	0	408,354,228	1,238,040,308	3,122,319	0	158,564,756	631,548,910	(62,056,099)	0	238,925
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	147,747,563	0	54,587,356	0	0	0	9,135,782	0	83,377,990	0	646,435
2.2 Reinsurance assumed.....	52,305,951	0	0	0	0	0	0	0	52,305,951	0	0
2.3 Reinsurance ceded.....	42,957,688	0	7,595,417	0	0	0	0	0	34,860,375	0	501,896
2.4 Net.....	157,095,826	0	46,991,939	0	0	0	9,135,782	0	100,823,566	0	144,539
3. Amounts recoverable from reinsurers Dec. 31, current year.....	16,600,254		13,534,602				3,065,652				
4. Liability December 31, prior year:											
4.1 Direct.....	142,702,190		69,136,439				7,565,603		65,322,652		677,496
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	39,723,487		11,577,421				132,648		27,480,748		532,670
4.4 Net.....	102,978,703	0	57,559,018	0	0	0	7,432,955	0	37,841,904	0	144,826
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	9,736,393		9,029,209				592,844	114,340			
6. Incurred benefits:											
6.1 Direct.....	2,662,237,234	0	482,303,309	1,174,033,780	3,122,319	0	173,121,399	635,755,370	186,340,222	0	7,560,835
6.2 Reinsurance assumed.....	161,821,732	0	5,777,224	81,192,395	0	0	26,000	76,617	74,749,496	0	0
6.3 Reinsurance ceded.....	398,992,357	0	94,798,777	17,185,867	0	0	15,352,624	4,168,737	260,164,155	0	7,322,197
6.4 Net.....	2,425,066,609	0	393,281,756	1,238,040,308	3,122,319	0	157,794,775	631,663,250	925,563	0	238,638

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$....1,474,040 in Line 1.1, \$.....1,474,040 in Line 1.4, \$....1,474,040 in Line 6.1 and \$....1,474,040 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

NATIONWIDE LIFE INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....	354,454	202,204	(152,250)
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....	4,088,965		(4,088,965)
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	4,443,419	202,204	(4,241,215)
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,447,855	1,166,800	(281,055)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	104,742,752	114,759,546	10,016,794
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	149,096,264	137,556,045	(11,540,219)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	259,730,290	253,684,595	(6,045,695)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	259,730,290	253,684,595	(6,045,695)

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Accrued Fees and Other Assets.....		141,337	141,337
2502. Deferred Software Costs.....	74,263,087	62,411,186	(11,851,901)
2503. Prepaid Pension Costs.....	71,463,500	71,463,501	1
2598. Summary of remaining write-ins for Line 25 from overflow page.....	3,369,677	3,540,021	170,344
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	149,096,264	137,556,045	(11,540,219)

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Life Insurance Company (NLIC or the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The NAIC’s *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices. The Company has no statutory accounting practices that differ from NAIC SAP.

Eagle Captive Reinsurance, LLC (Eagle), a wholly owned subsidiary of the Company, is an Ohio domiciled special purpose financial captive insurance company. Pursuant to Ohio Revised Code Chapter 3964 and approval by the Department, Eagle has applied a prescribed practice that decreased the subsidiary’s valuation by \$183,179,487 and \$183,592,195 as of December 31, 2018 and 2017, respectively.

Olentangy Reinsurance, LLC (Olentangy), a Vermont domiciled special purpose financial insurance company and indirect subsidiary of the Company, has been granted a permitted practice from the State of Vermont that increased the subsidiary’s valuation by \$67,000,000 and \$56,000,000 as of December 31, 2018 and 2017.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2018	2017
Net Income					
Nationwide Life Insurance Company state basis (Page 4, Line 35,					
1. Columns 1 & 2)	XXX	XXX	XXX	\$ 711,048,664	\$ 1,038,651,596
2. State Prescribed Practice that is an increase/(decrease) from NAIC SAP				-	-
3. State Permitted Practice that is an increase/(decrease) from NAIC SAP				-	-
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ <u>711,048,664</u>	\$ <u>1,038,651,596</u>
Surplus					
Nationwide Life Insurance Company state basis (Page 3, Line 38,					
5. Columns 1 & 2)	XXX	XXX	XXX	\$ 6,845,086,772	\$ 5,949,323,388
6. State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Eagle	52	2	8	(183,179,487)	(183,592,195)
7. State Permitted Practice that is an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Olentangy	20	2	2.2	<u>67,000,000</u>	<u>56,000,000</u>
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ <u>6,961,266,259</u>	\$ <u>6,076,915,583</u>

The amounts in this statement pertain to the entire Company business including, as appropriate, its Separate Account business.

B. Use of Estimates in the Preparation of the Financial Statements

In preparing the financial statements in conformity with the Annual Statement Instructions and NAIC SAP, the Company is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Actual results could differ significantly from those estimates.

C. Accounting Policies

Life insurance premiums are recognized as revenue over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health insurance premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Policy benefits and claims that are expensed include interest credited to policy account balances, benefits and claims incurred in the period in excess of related policy reserves and other changes in future policy benefits. The provision for policyholder dividends is based on the current dividend scales. Dividend scales are approved by the Board of Directors. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

1. Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.
2. Bonds, excluding loan-backed and structured securities, are stated at amortized cost, except those with an NAIC designation of “6”, which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method. The Company does not hold any mandatory convertible securities or SVO-identified investments.
3. Unaffiliated common stocks are reported at fair value.
4. Preferred stocks are stated at amortized cost, except those with an NAIC designation of “4” through “6”, which are stated at the lower of amortized cost or fair value.
5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management’s best estimate of probable credit losses.
6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43-Revised and the Purposes and Procedures Manual of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for loan-backed securities.

NOTES TO THE FINANCIAL STATEMENTS

7. The investment in the Company's wholly-owned insurance subsidiaries, Nationwide Life and Annuity Insurance Company (NLAIC) and Eagle, are carried at the value of their underlying audited statutory capital and surplus. Jefferson National Financial Corporation (Jefferson National) is a wholly-owned downstream noninsurance holding company that is carried at the value of the underlying audited statutory capital and surplus (see Note 10 for additional disclosures) of its wholly-owned insurance subsidiary, Jefferson National Life Insurance Company (JNLIC), adjusted for unamortized goodwill. The Company's investment in other non-insurance subsidiaries, controlled and affiliated entities are carried at the value of the respective underlying audited Generally Accepted Accounting Principles (GAAP) basis equity.
8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Refer to Note 1(C)7 above for the accounting treatment for the Company's investment in a limited liability company, which is a wholly-owned subsidiary.
9. Refer to Note 8 for the derivative accounting policy.
10. The Company anticipates investment income as a factor in the premium deficiency calculation.
11. The Company's accident and health liabilities include amounts for the following coverage(s): comprehensive medical, dental, vision, accident only, stop loss, short-term disability, and long-term disability (LTD).

For all coverages, except LTD, the liabilities for loss are determined using a completion factor method. The factors are based on historical payment patterns for the respective coverage(s). Consideration is made for early duration adjustments using loss ratio techniques. Consideration is also made for review of claim count levels (backlogs) relative to historical levels. Additionally, retrospective reserve testing is done to judge prior levels and appropriateness.

For LTD liabilities, a seriatim reserve is established for individual claimants using an established valuation table and interest rates.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experiences, for losses incurred but not reported. Such liabilities are based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

12. The Company has not modified its capitalization policy from the prior period.
13. Not Applicable – The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

Not applicable.

Note 2 - Accounting Changes and Corrections of Errors

A. Accounting Changes

Not applicable.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method

On March 1, 2017, the Company purchased all of the stock of Jefferson National Financial Corporation (Jefferson National) for a total consideration of \$202,728,979 of cash. The transaction resulted in goodwill of \$161,972,629. Goodwill amortization for the year ended December 31, 2018 related to the purchase of Jefferson National was \$16,197,263. Jefferson National, based in Louisville, Kentucky, is a distributor of tax-advantaged investing solutions for registered investment advisors, fee-based advisors and the clients they serve.

The transaction was accounted for as a statutory purchase, and reflects the following:

Purchased entity	Acquisition date	Cost of acquired entity	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Admitted goodwill as a % of SCA BACV, gross of admitted goodwill
Jefferson National Financial Corporation	3/1/2017	\$ 202,728,979	\$ 161,972,629	\$ 132,277,647	\$ 16,197,263	43.0%

- B. Statutory Merger
- Not applicable.
- C. Assumption Reinsurance
- Not applicable.
- D. Impairment Loss
- Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans
1. The minimum and maximum lending rates for mortgage loans issued during 2018 were:

NOTES TO THE FINANCIAL STATEMENTS

Residential
Not Applicable

Commercial
2.8% and 10.0%

2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 85.0%.

	December 31, 2018	December 31, 2017
3. Taxes, assessments, and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -

4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement:

a.Current Year

1. Recorded Investment (All)

(a) Current	\$ -	\$ -	\$ -	\$ -	7,708,284,258	\$ 78,959,391	\$ 7,787,243,649
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-

2. Accruing Interest

90-179 Days Past Due

(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
(b) Interest Accrued	-	-	-	-	-	-	-

3. Accruing Interest

180+ Days Past Due

(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
(b) Interest Accrued	-	-	-	-	-	-	-

4. Interest Reduced

(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	0%	0%	0%	0%	0%	0%	0%

5. Participant or Co-lender in a Mortgage Loan Agreement

(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
-------------------------	------	------	------	------	---	------	---

Farm	Residential		Commercial		Mezzanine	Total
	Insured	All Other	Insured	All Other		

b.Prior Year

1. Recorded Investment (All)

(a) Current	\$ -	\$ -	\$ -	\$ -	7,408,407,634	\$ 36,962,239	\$ 7,445,369,873
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-

2. Accruing Interest

90-179 Days Past Due

(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
(b) Interest Accrued	-	-	-	-	-	-	-

3. Accruing Interest

180+ Days Past Due

(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
(b) Interest Accrued	-	-	-	-	-	-	-

4. Interest Reduced

(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	9,894,763	\$ -	9,894,763
(b) Number of Loans	-	-	-	-	1	-	1
(c) Percent Reduced	0%	0%	0%	0%	46%	0%	46%

5. Participant or Co-lender in a Mortgage Loan Agreement

(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
-------------------------	------	------	------	------	---	------	---

NOTES TO THE FINANCIAL STATEMENTS

5. Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan:

	Residential		Commercial		Mezzanine	Total
Farm	Insured	All Other	Insured	All Other		
a. Current Year						
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ 4,258,436	\$ -	\$ 4,258,436
2. No Allowance for Credit Losses	-	-	-	-	-	-
3. Total (1+2)	\$ -	\$ -	\$ -	\$ 4,258,436	\$ -	\$ 4,258,436
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year						
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ 5,062,504	\$ -	\$ 5,062,504
2. No Allowance for Credit Losses	-	-	-	9,894,763	-	9,894,763
3. Total (1+2)	\$ -	\$ -	\$ -	\$ 14,957,267	\$ -	\$ 14,957,267
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Residential		Commercial		Mezzanine	Total
Farm	Insured	All Other	Insured	All Other		
a. Current Year						
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ 9,607,852	\$ -	\$ 9,607,852
2. Interest Income Recognized	-	-	-	347,719	-	347,719
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-
b. Prior Year						
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ 16,681,220	\$ -	\$ 16,681,220
2. Interest Income Recognized	-	-	-	425,739	-	425,739
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-

7. Allowance for credit losses:

	December 31, 2018	December 31, 2017
(a) Balance at beginning of period	\$ 22,577,053	\$ 25,546,338
(b) Additions charged to operations		
(c) Direct write-downs charged against the allowances	2,156,946	1,030,324
(d) Recoveries of amounts previously charged off	-	(3,999,609)
(e) Balances at end of period	\$ 24,733,999	\$ 22,577,053

8. Mortgage loans derecognized as a result of foreclosure

Current Year	
(a) Aggregate amount of mortgage loans derecognized	\$ -
(b) Real estate collateral recognized	\$ -
(c) Other collateral recognized	\$ -
(d) Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ -

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loans continue to perform under the original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Debt Restructuring

	December 31, 2018	December 31, 2017
1. The total recorded investment in restructured loans, as of year end	\$ 9,746,874	\$ 9,894,763
2. The realized capital losses related to these loans	\$ 3,893,400	\$ 3,893,400
3. Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructuring	\$ -	\$ -
4. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.		

NOTES TO THE FINANCIAL STATEMENTS

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. Not applicable.
3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

CUSIP	Amortized cost before current period OTTI	Present value of projected cash flows	Recognized other-than- temporary impairment	Amortized cost after other-than- temporary impairment	Fair value at time of OTTI	Date of financial statement where reported
761143AD8	\$ 5,374,596	\$ 4,545,333	\$ 829,263	\$ 4,545,333	\$ 4,850,241	Q4 '18
93935HAJ6	6,026,424	5,550,806	475,618	5,550,806	4,470,614	Q4 '18
36297NAC9	1,600,347	1,336,788	263,559	1,336,788	709,637	Q3 '18
61756UAH4	3,624,135	3,370,946	253,188	3,370,946	2,886,038	Q3 '18
03072SFZ3	1,355,881	1,100,646	255,235	1,100,646	515,555	Q2 '18
14983AAB5	3,242,524	2,767,690	474,833	2,767,690	2,633,162	Q2 '18
84751PLP2	2,520,220	2,224,344	295,876	2,224,344	1,873,478	Q1 '18
Total		\$	2,847,572			

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (23,780,262)
2. 12 Months or Longer	\$ (40,732,212)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 2,010,145,855
2. 12 Months or Longer	\$ 630,299,917

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1. The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.
2. No assets were pledged as collateral as of year-end.
3. Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	\$ 100,873,256
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Subtotal	\$ 100,873,256
(g) Securities Received	47,572,976
(h) Total Collateral Received	\$ 148,446,232

2. Dollar Repurchase Agreement - Not applicable

- b. The fair value of that collateral and of the portion of that collateral that the Company has sold or repledged
- \$ -

- c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

4. The Company did not have any securities lending activities with an affiliated agent.

NOTES TO THE FINANCIAL STATEMENTS

5. Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	99,723,371	99,723,371
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 years	-	-
(i) 2 to 3 years	-	-
(j) Greater Than 3 years	875,956	543,480
(k) Subtotal	\$ 100,599,327	\$ 100,266,851
(l) Securities Received	-	-
(m) Total Collateral Reinvested	\$ 100,599,327	\$ 100,266,851

2. Dollar Repurchase Agreement - Not applicable.

- b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.
6. The Company has accepted securities as collateral that it is not permitted by contract or custom to repledge or sell. The fair value of the securities received as collateral was \$47,572,976 as of December 31, 2018.
7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries', the company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

2. Type of Repo Trades Used

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	YES	NO	NO	NO
b. Tri-Party (YES/NO)	NO	NO	NO	NO

3. Original (Flow) & Residual Maturity

	First Quarter				Second Quarter			
	1	2	3	4	5	6	7	8
	Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Open - No Maturity	\$-	\$65,000,000	\$722,222	\$-	\$-	\$-	\$-	\$-
b. Overnight	-	-	-	-	-	-	-	-
c. 2 Days to 1 Week	-	-	-	-	-	-	-	-
d. > 1 Week to 1 Month	-	-	-	-	-	-	-	-
e. > 1 Month to 3 Months	-	-	-	-	-	-	-	-
f. > 3 Months to 1 Year	-	-	-	-	-	-	-	-
g. > 1 Year	-	-	-	-	-	-	-	-

	Third Quarter				Fourth Quarter			
	9	10	11	12	13	14	15	16
	Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Open - No Maturity	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-
b. Overnight	-	-	-	-	-	-	-	-
c. 2 Days to 1 Week	-	-	-	-	-	-	-	-
d. > 1 Week to 1 Month	-	-	-	-	-	-	-	-
e. > 1 Month to 3 Months	-	-	-	-	-	-	-	-
f. > 3 Months to 1 Year	-	-	-	-	-	-	-	-
g. > 1 Year	-	-	-	-	-	-	-	-

4-6. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

7. Collateral Received - Secured Borrowing

First Quarter				Second Quarter			
1	2	3	4	5	6	7	8
Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Cash	\$-	\$69,000,000	\$766,667	\$-	\$-	\$-	\$-
b. Securities (FV)	-	-	-	-	-	-	-

Third Quarter				Fourth Quarter			
9	10	11	12	13	14	15	16
Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Cash	\$-	\$-	\$-	\$-	\$-	\$-	\$-
b. Securities (FV)	-	-	-	-	-	-	-

8-11. Not Applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries', the company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

For yield enhancement, the company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of U.S. Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan's manager in Bank of New York Mellon for changes in fair value.

2. Type of Repo Trades Used

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	YES	YES	NO	NO
b. Tri-Party (YES/NO)	YES	YES	YES	YES

3. Original (Flow) & Residual Maturity

First Quarter				Second Quarter			
1	2	3	4	5	6	7	8
Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Open - No Maturity	\$-	\$-	\$-	\$-	\$4,000,000	\$125,000	\$-
b. Overnight	185,923,260	252,437,723	210,553,433	249,078,480	125,212,206	248,331,474	167,290,505
c. 2 Days to 1 Week	-	-	-	-	-	-	-
d. > 1 Week to 1 Month	-	-	-	-	-	-	-
e. > 1 Month to 3 Months	-	-	-	-	-	-	-
f. > 3 Months to 1 Year	-	-	-	-	-	-	-
g. > 1 Year	-	-	-	-	-	-	-

Third Quarter				Fourth Quarter			
9	10	11	12	13	14	15	16
Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Open - No Maturity	\$-	\$-	\$-	\$-	\$-	\$-	\$-
b. Overnight	134,851,537	205,358,252	181,078,431	163,758,213	99,723,371	171,526,143	131,981,500
c. 2 Days to 1 Week	-	-	-	-	-	-	-
d. > 1 Week to 1 Month	-	-	-	-	-	-	-
e. > 1 Month to 3 Months	-	-	-	-	-	-	-
f. > 3 Months to 1 Year	-	-	-	-	-	-	-
g. > 1 Year	-	-	-	-	-	-	-

4. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

First Quarter				Second Quarter			
1	2	3	4	5	6	7	8
Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
\$189,641,725	\$257,486,477	\$214,764,501	\$254,060,050	\$127,716,450	\$253,298,103	\$170,770,690	\$200,245,942
Third Quarter				Fourth Quarter			
9	10	11	12	13	14	15	16
Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
\$137,548,568	\$209,465,417	\$184,700,000	\$167,033,377	\$101,717,838	\$174,956,666	\$134,621,130	\$101,717,838

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4	5	6	7	8
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Bonds - FV	\$-	\$101,717,838	\$-	\$-	\$-	\$-	\$-	\$101,717,838
b. LB & SS - FV	-	-	-	-	-	-	-	-
c. Preferred Stock - FV	-	-	-	-	-	-	-	-
d. Common Stock	-	-	-	-	-	-	-	-
e. Mortgage Loans - FV	-	-	-	-	-	-	-	-
f. Real Estate - FV	-	-	-	-	-	-	-	-
g. Derivatives - FV	-	-	-	-	-	-	-	-
h. Other Invested Assets - FV	-	-	-	-	-	-	-	-
q. Total Assets - FV	\$-	\$101,717,838	\$-	\$-	\$-	\$-	\$-	\$101,717,838

7. Collateral Pledged - Secured Borrowing

		First Quarter				Second Quarter			
		1	2	3	4	5	6	7	8
		Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a.	Cash	\$185,923,260	\$252,437,723	\$210,553,433	\$249,078,480	\$125,212,206	\$248,331,474	\$167,415,505	\$196,319,551
b.	Securities (FV)	-	-	-	-	-	-	-	-
c.	Securities (BACV)	XXX	XXX	XXX	-	XXX	XXX	XXX	-
d.	Nonadmitted Subset (BACV)	XXX	XXX	XXX	-	XXX	XXX	XXX	-
		Third Quarter				Fourth Quarter			
		9	10	11	12	13	14	15	16
		Minimum	Maximum	Average Daily Balance	Ending Balance	Minimum	Maximum	Average Daily Balance	Ending Balance
a.	Cash	\$134,851,537	\$205,358,252	\$181,078,431	\$163,758,213	\$99,723,371	\$171,526,143	\$131,981,500	\$99,723,371
b.	Securities (FV)	-	-	-	-	-	-	-	-
c.	Securities (BACV)	XXX	XXX	XXX	-	XXX	XXX	XXX	-
d.	Nonadmitted Subset (BACV)	XXX	XXX	XXX	-	XXX	XXX	XXX	-

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$99,723,371	\$99,723,371
b. 30 Days or Less	-	-
c. 31 to 90 Days	-	-
d. > 90 Days	-	-

9-10. Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

1. Impairments – Not applicable.

2. Sold or Classified Real Estate Investments

Franklin Mills was liquidated through judicial mediation to conclude an extended litigation that lasted about 10 years. No resulting gain/loss.

3. Plan of Sale – Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

4. Retail Land and Sale Operations - Not applicable.
5. Real Estate Investments with Participating Mortgage Loan Features – Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

1. For the Company's LIHTC property investments, the number of remaining years of unexpired tax credits ranged from 0 to 12 years and 0 to 13 years as of December 31, 2018 and 2017, respectively. These investments generally have a required holding period of 15 years.
2. The amount of low-income housing tax credits and other tax benefits recognized was \$32,767,350 and \$32,368,588, as of December 31, 2018 and 2017, respectively.
3. The balance of the investment recognized in the statement of financial position was \$166,367,876 and \$148,219,814 as of December 31, 2018 and 2017, respectively.
4. The Company's investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. The Company is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.
5. Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.
6. There were no impairments on LIHTC investments during 2018.
7. No write-downs or reclassifications were made during the year due to the known forfeiture or ineligibility of LIHTC investments.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	\$-	\$-	\$-	\$-	\$-
b. Collateral held under security lending agreements	-	-	-	-	-	251,220,973	(251,220,973)
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	77,530,400	-	-	-	77,530,400	71,845,700	5,684,700
j. On deposit with states	2,808,233	-	-	-	2,808,233	2,715,855	92,378
k. On deposit with other regulatory bodies	572,392	-	-	-	572,392	577,794	(5,402)
l. Pledged as collateral to FHLB (including assets backing funding agreements)	3,073,592,213	-	-	-	3,073,592,213	2,427,140,018	646,452,195
m. Pledged as collateral not captured in other categories	138,883,050	-	-	-	138,883,050	181,209,161	(42,326,111)
n. Other restricted assets	147,484,155	-	-	-	147,484,155	-	147,484,155
o. Total Restricted Assets	\$3,440,870,443	\$-	\$-	\$-	\$3,440,870,443	\$2,934,709,501	\$506,160,942

- (a) Subset of Column 1
- (b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.00%	0.00%
i. FHLB capital stock	-	77,530,400	0.06%	0.06%
j. On deposit with states	-	2,808,233	0.00%	0.00%
k. On deposit with other regulatory bodies	-	572,392	0.00%	0.00%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	3,073,592,213	2.20%	2.21%
m. Pledged as collateral not captured in other categories	-	138,883,050	0.10%	0.10%
n. Other restricted assets	-	147,484,155	0.11%	0.11%
o. Total Restricted Assets	\$-	\$3,440,870,443	2.46%	2.47%

- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assts	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)		Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets
Pledged as Derivative Collateral	\$138,883,050	\$-	\$-	\$-	\$138,883,050	\$181,209,161	\$(42,326,111)	\$138,883,050	0.10%	0.10%
Total (c)	\$138,883,050	\$-	\$-	\$-	\$138,883,050	\$181,209,161	\$(42,326,111)	\$138,883,050	0.10%	0.10%

- (a) Subset of Column 1
- (b) Subset of Column 3
- (c) Total Line for Columns 1 through 7 should equal 5H(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)m Columns 9 through 11 respectively

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assts	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6			7	9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Loaned to others under conforming securities lending program	\$147,484,155	\$-	\$-	\$-	\$147,484,155	\$-	\$147,484,155	\$147,484,155	0.11%	0.11%
Total (c)	\$147,484,155	\$-	\$-	\$-	\$147,484,155	\$-	\$147,484,155	\$147,484,155	0.11%	0.11%

- (a) Subset of Column 1
- (b) Subset of Column 3
- (c) Total Line for Columns 1 through 7 should equal 5H(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5H(1)n Columns 9 through 11 respectively

NOTES TO THE FINANCIAL STATEMENTS

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
a. Cash	\$ 100,873,256	\$ 100,873,256	0.22%	0.22%
b. Schedule D, Part 1	-	-	0.00%	0.00%
c. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
d. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
e. Schedule B	-	-	0.00%	0.00%
f. Schedule A	-	-	0.00%	0.00%
g. Schedule BA, Part 1	-	-	0.00%	0.00%
h. Schedule DL, Part 1	-	-	0.00%	0.00%
i. Other	-	-	0.00%	0.00%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 100,873,256	\$ 100,873,256	0.22%	0.22%

* Column 1 divided by Asset Page, Line 28 (Column 1)

** Column 1 divided by Asset Page, Line 28 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities*
k. Recognized Obligation to Return Collateral Asset	\$ 100,873,256	0.25%

* Column 1 divided by Liability Page, Line 26 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, *Offsetting and Netting of Assets and Liabilities*.

O. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage- Referenced Security (YES/NO)
039483BC5	\$ 32,826,460	\$ 38,120,000	\$ 32,722,310	No
05567HCY0	25,000,000	27,390,000	25,000,000	No
05567HDB9	10,000,000	10,956,000	10,000,000	No
1730T0DL0	25,000,000	28,996,750	25,000,000	No
1730T0DQ9	10,606,000	11,579,600	10,598,929	No
337358BH7	8,794,340	8,287,916	7,912,815	No
44881HEU4	727,565	639,005	591,237	No
670877AA7	8,014,640	8,138,488	8,002,147	No
74815HCA8	534,398	515,785	465,556	No
BMQWJX9	82,909	82,909	82,909	No
25152EDT6	2,400,000	2,400,000	2,400,000	No
Total	\$ 123,986,312	\$ 137,106,453	\$ 122,775,903	

P. 5* Securities

Investment	Number of 5* Securities		Aggregate BACV		Aggregate Fair Value	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
(1) Bonds - AC	1	3	\$ 2,386,967	\$ 4,787,403	\$ 2,436,815	\$ 4,872,931
(2) LB&SS - AC	-	-	-	-	-	-
(3) Preferred Stock - AC	-	-	-	-	-	-
(4) Preferred Stock - FV	-	-	-	-	-	-
(5) Total (1+2+3+4)	1	3	\$ 2,386,967	\$ 4,787,403	\$ 2,436,815	\$ 4,872,931

AC - Amortized Cost FV - Fair Value

Q. Short Sales

Not applicable.

R. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	64	-
2. Aggregate Amount of Investment Income	\$ 22,379,026	\$ -

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

NOTES TO THE FINANCIAL STATEMENTS

B. Write-downs for Impairments

The Company did not recognize any impairments for its investments in Joint Ventures, Partnerships or Limited Liability Companies in 2018.

Note 7 - Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The Company does not have investment income nonadmitted at December 31, 2018.

Note 8 - Derivative Instruments

- A. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency, interest rate, equity and credit risks. The Company uses cross currency swaps, interest rate swaps, interest rate futures, equity futures, equity options, and credit default swaps to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. In a cross currency swap, notional amounts are typically exchanged in the respective contracted currencies at both settlement date and at expiration. Interest payments are also exchanged in the contracted currencies, timing and amounts. Interest rate swap payments are based on the notional of the contract; the fixed and floating leg payments are netted and exchanged periodically with the appropriate counterparty. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements. In a credit default swap, where protection is either bought or sold on a single-name entity, periodic payments are paid or received, respectively, by the Company in exchange for promised credit protection on a referenced security. If there is a credit event declared by the International Swap Dealers Association on the referenced security, settlement of the credit default swap would be triggered and cash would be received or paid, respectively, between the Company and the counterparty in the amount of the contract notional less a recovery rate. Option contracts are assets that are either purchased with upfront cash or financed. Financed options are structured to include the payment of the initial value of the option with final payment on the expiration date. Options can either expire in-the-money or out-of-the money. If the option expires in-the-money the counterparty pays the Company the difference between the strike price and the level at which the contract expires. If the contract expires out-of-the money, no payment is received from the counterparty.

- B. Equity Market Risk Management. The Company has a variety of insurance products that expose it to equity risks. To mitigate these risks, the Company enters into a variety of derivatives including equity index futures and options.

Interest Rate Risk Management. The Company uses interest rate swaps and interest rate futures to reduce and/or alter interest rate exposure arising from mismatches between assets and liabilities. Under the interest rate swap, the Company enters into a contractual agreement with various parties to exchange, at specified intervals, the difference between fixed rate and variable rate interest changes in value as interest rates change. As the value of the underlying referenced security changes, the promise to deliver or cash settle in the future at a fixed price through the futures contract also changes to offset interest rate risks the Company faces.

Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses cross-currency swaps. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument generally offset the changes in the functional-currency equivalent cash flows of the hedged item.

Credit Risk Management. The Company enters into credit derivative contracts which allow the Company to buy credit protection on a specific creditor or credit index. Credit default swap protection is used on selected debt instruments exposed to short-term credit concerns, or because the combination of the corporate bond and purchased default protection provides sufficient spread and duration targeted by the Company.

- C. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

- D. The company currently has no equity options where premium is paid at specified intervals throughout the life of the option.
- E. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.
- F. Immaterial gains (losses) were recognized during the year resulting from derivatives that no longer qualify for the hedge accounting.
- G. 1. The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.
2. No amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.

NOTES TO THE FINANCIAL STATEMENTS

H. The following tables include the aggregate, non-discounted total premium cost and the premium cost due in each of the following four years, and thereafter:

Fiscal Year	Derivative Premium Payments Due		
2019	\$	-	
2020		-	
2021		-	
2022		-	
Thereafter		-	
Total Future Settled Premiums	\$	-	

	Undiscounted Future Premium Commitments	Derivative Fair Value with Premium Commitments (Reported on Schedule DB)	Derivative Fair Value Excluding Impact of Discounted Future Settled Premiums
Prior Year - 2017	\$ 22,873,528	\$ 30,260,608	\$ 30,260,608
Current Year - 2018	\$ -	\$ -	-

Note 9 - Income Taxes

On December 22, 2017, the Tax Cuts and Jobs Act was signed into law and is effective January 1, 2018. Impacts to the Company include a reduction in the corporate tax rate from 35% to 21%, repeal of the corporate alternative minimum tax and other changes to the corporate tax rules. Upon the enactment of these tax law changes, the Company remeasured deferred tax assets and liabilities. The financial statement impacts are detailed in the tables below.

The impact of the Tax Legislation was calculated using a process taking into account all available information. Some amounts related to tax calculations of policyholder and/or loss reserves are considered to be estimates. Updates to the estimate will occur in the normal course including as the company receives additional information, upon the issuance of relevant tax legislative guidance, and resulting from actions the Company may take as a result of the Tax Legislation.

A. The components of the deferred tax asset/(liability) at December 31 are as follows:

December 31, 2018			
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 700,588,322	\$ 57,474,612	\$ 758,062,934
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets	\$ 700,588,322	\$ 57,474,612	\$ 758,062,934
(1d) Deferred tax assets nonadmitted	72,104,266	32,638,487	104,742,753
(1e) Subtotal net admitted deferred tax asset	\$ 628,484,056	\$ 24,836,125	\$ 653,320,181
(1f) Deferred tax liabilities	119,094,200	1,287,715	120,381,915
(1g) Net admitted deferred tax asset/(net deferred tax liability)	\$ 509,389,856	\$ 23,548,411	\$ 532,938,267

December 31, 2017			
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 700,258,215	\$ 48,668,976	\$ 748,927,191
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets	\$ 700,258,215	\$ 48,668,976	\$ 748,927,191
(1d) Deferred tax assets nonadmitted	91,488,982	23,270,563	114,759,545
(1e) Subtotal net admitted deferred tax asset	\$ 608,769,233	\$ 25,398,413	\$ 634,167,646
(1f) Deferred tax liabilities	94,218,155	1,326,510	95,544,665
(1g) Net admitted deferred tax asset/(net deferred tax liability)	\$ 514,551,078	\$ 24,071,903	\$ 538,622,981

Change			
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 330,107	\$ 8,805,636	\$ 9,135,743
(1b) Statutory valuation allowance adjustment	-	-	-
(1c) Adjusted gross deferred tax assets	\$ 330,107	\$ 8,805,636	\$ 9,135,743
(1d) Deferred tax assets nonadmitted	(19,384,716)	9,367,924	(10,016,792)
(1e) Subtotal net admitted deferred tax asset	\$ 19,714,823	\$ (562,288)	\$ 19,152,535
(1f) Deferred tax liabilities	24,876,045	(38,796)	24,837,250
(1g) Net admitted deferred tax asset/(net deferred tax liability)	\$ (5,161,222)	\$ (523,493)	\$ (5,684,714)

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

		December 31, 2018		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 509,389,856	\$ 23,548,410	\$ 532,938,266
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 509,389,856	\$ 23,548,410	\$ 532,938,266
	2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ 926,980,629
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 119,094,200	\$ 1,287,715	\$ 120,381,915
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 628,484,056	\$ 24,836,125	\$ 653,320,181
		December 31, 2017		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 514,551,078	\$ 24,071,903	\$ 538,622,981
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 514,551,078	\$ 24,071,903	\$ 538,622,981
	2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ 789,333,825
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 94,218,155	\$ 1,326,510	\$ 95,544,665
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 608,769,233	\$ 25,398,413	\$ 634,167,646
		Change		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ (5,161,222)	\$ (523,493)	\$ (5,684,715)
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ (5,161,222)	\$ (523,493)	\$ (5,684,715)
	2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ 137,646,804
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 24,876,045	\$ (38,795)	\$ 24,837,250
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 19,714,823	\$ (562,288)	\$ 19,152,535
		December 31, 2018		December 31, 2017
(3a)	Ratio percentage used to determine recovery period and threshold limitation amount	1080.997%		1168.054%
(3b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	\$ 6,179,870,858	\$ 5,896,267,286	

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

		December 31, 2018		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 700,588,322	\$ 57,474,612	\$ 758,062,934
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 628,484,056	\$ 24,836,125	\$ 653,320,181
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	12.14%	0.00%	12.14%
		December 31, 2017		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 700,258,215	\$ 48,668,976	\$ 748,927,191
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 608,769,233	\$ 25,398,413	\$ 634,167,646
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	13.46%	0.00%	13.46%
		Change		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 330,107	\$ 8,805,636	\$ 9,135,743
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 19,714,823	\$ (562,288)	\$ 19,152,535
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	-1.32%	0.00%	-1.32%
(4b)	Does this Company's tax-planning strategies include the use of reinsurance?	Yes [X]	No []	

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	December 31, 2018	December 31, 2017	Change
1. Current Income Tax			
(a) Federal	\$ 63,679,624	\$ (455,118,135)	\$ 518,797,759
(b) Foreign	-	-	-
(c) Subtotal	\$ 63,679,624	\$ (455,118,135)	\$ 518,797,759
(d) Federal income tax on net capital gains	8,728,640	26,413,467	(17,684,827)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	\$ 72,408,264	\$ (428,704,668)	\$ 501,112,932

NOTES TO THE FINANCIAL STATEMENTS

		December 31,	December 31,	
		2018	2017	Change
2.	Deferred Tax Assets			
	(a) Ordinary:			
	(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
	(2) Unearned premium reserve	-	747,370	(747,370)
	(3) Policyholder reserves	107,374,772	103,572,436	3,802,336
	(4) Investments	34,642,532	60,101,382	(25,458,850)
	(5) Deferred acquisition costs	135,610,776	130,980,888	4,629,888
	(6) Policyholder dividends accrual	5,811,219	6,817,367	(1,006,148)
	(7) Fixed assets	202,134	6,851,461	(6,649,327)
	(8) Compensation and benefits accrual	10,628,530	16,283,117	(5,654,587)
	(9) Pension accrual	-	-	-
	(10) Receivables - nonadmitted	-	29,681	(29,681)
	(11) Net operating loss carry-forward	-	-	-
	(12) Tax credit carry-forward	390,922,665	354,440,555	36,482,110
	(13) Other (including items <5% of total ordinary tax assets)	15,395,694	20,433,958	(5,038,264)
	(99) Subtotal	\$ 700,588,322	\$ 700,258,215	\$ 330,107
	(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
	(c) Nonadmitted	72,104,266	91,488,982	(19,384,716)
	(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 628,484,056	\$ 608,769,233	\$ 19,714,823
	(e) Capital:			
	(1) Investments	\$ 57,474,612	\$ 48,668,976	\$ 8,805,636
	(2) Net capital loss carry-forward	-	-	-
	(3) Real estate	-	-	-
	(4) Other (including items <5% of total capital tax assets)	-	-	-
	(99) Subtotal	\$ 57,474,612	\$ 48,668,976	\$ 8,805,636
	(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
	(g) Nonadmitted	32,638,487	23,270,563	9,367,924
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 24,836,125	\$ 25,398,413	\$ (562,288)
	(i) Admitted deferred tax assets (2d + 2h)	\$ 653,320,181	\$ 634,167,646	\$ 19,152,535
3.	Deferred Tax Liabilities			
	(a) Ordinary:	December 31,	December 31,	Change
		2018	2017	
	(1) Investments	\$ 34,924,690	\$ 4,524,096	\$ 30,400,594
	(2) Fixed assets	-	-	-
	(3) Deferred and uncollected premium	6,545,463	6,770,153	(224,690)
	(4) Policyholder reserves	73,112,188	77,893,333	(4,781,145)
	(5) Other (including items <5% of total ordinary tax liabilities)	4,511,859	5,030,573	(518,714)
	(99) Subtotal	\$ 119,094,200	\$ 94,218,155	\$ 24,876,045
	(b) Capital:			
	(1) Investments	\$ 1,287,715	\$ 1,326,510	\$ (38,796)
	(2) Real estate	-	-	-
	(3) Other (including items <5% of total capital tax liabilities)	-	-	-
	(99) Subtotal	\$ 1,287,715	\$ 1,326,510	\$ (38,796)
	(c) Deferred tax liabilities (3a99 + 3b99)	\$ 120,381,915	\$ 95,544,665	\$ 24,837,250
4.	Net deferred tax asset/(liability) (2i - 3c)	\$ 532,938,267	\$ 538,622,981	\$ (5,684,714)

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2018	December 31, 2017	Change
(a) Adjusted gross deferred tax assets	\$ 758,062,934	\$ 748,927,191	\$ 9,135,742
(b) Deferred tax liabilities	120,381,915	95,544,665	24,837,250
(c) Net deferred tax assets (liabilities)	\$ 637,681,019	\$ 653,382,526	\$ (15,701,508)
(d) Tax effect of unrealized gains (losses)			(87,488,399)
(e) Prior period adjustment			-
(f) Change in deferred income tax			\$ 71,786,891

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2018	December 31, 2017
(a) Current income taxes incurred	\$ 72,408,264	\$ (428,704,668)
(b) Change in deferred income tax	(71,786,891)	446,711,253
(c) Total income tax reported	\$ 621,373	\$ 18,006,585
(d) Income before taxes	\$ 783,456,928	\$ 609,946,929
(e) Federal statutory tax rate	21%	35%
(f) Expected income tax expense (benefit) at 21% and 35% statutory rate	\$ 164,525,955	\$ 213,481,425
(1) Dividends received deduction	\$ (98,559,756)	\$ (266,804,497)
(2) Nondeductible expenses for meals, penalties, and lobbying	489,295	1,246,489
(3) Tax-exempt income	(310,492)	(150,780)
(4) Deferred tax benefit on nonadmitted assets	(3,408,895)	(2,574,900)
(5) Change in tax reserves	16,061,332	(13,838,429)
(6) Tax credits	(51,467,077)	(81,237,938)
(7) Tax adjustment for IMR	35,772	1,792,292
(8) Prior year adjustments	2,191,748	3,211,983
(9) Initial ceding commission	-	-
(10) Disregarded entity adjustment	-	-
(11) Change in reserve valuation basis	-	-
(12) Other	(2,675,893)	322,905
(14) Impact of enacted tax law changes	(26,260,616)	162,558,035
(g) Total	\$ 621,373	\$ 18,006,585

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, 2018, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Operating loss carryforwards	\$ -	-	-
Foreign tax credits	\$ -	2008	2018
Foreign tax credits	\$ -	2009	2019
Foreign tax credits	\$ -	2010	2020
Foreign tax credits	\$ -	2011	2021
Foreign tax credits	\$ -	2012	2022
Foreign tax credits	\$ 5,463,069	2013	2023
Foreign tax credits	\$ 16,404,331	2014	2024
Foreign tax credits	\$ 15,923,040	2015	2025
Foreign tax credits	\$ 17,096,334	2016	2026
Foreign tax credits	\$ -	2017	2027
Foreign tax credits	\$ -	2018	2028
Business credits	\$ 1,306,857	2005	2024
Business credits	\$ 11,707,075	2006	2025
Business credits	\$ 11,806,362	2007	2026
Business credits	\$ 11,949,036	2008	2027
Business credits	\$ 14,974,618	2009	2029
Business credits	\$ 15,569,718	2010	2030
Business credits	\$ 11,334,558	2011	2031
Business credits	\$ 9,397,052	2012	2032
Business credits	\$ 8,766,450	2013	2033
Business credits	\$ 38,817,648	2014	2034
Business credits	\$ 46,894,537	2015	2035
Business credits	\$ 62,349,991	2016	2036
Business credits	\$ 61,617,140	2017	2037
Business credits	\$ 29,544,849	2018	2038

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2018	\$ -
2017	\$ -

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code as of December 31, 2018 and 2017.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company	Nationwide Global Holdings, Inc.
AGMC Reinsurance, Ltd	Nationwide Global Ventures, Inc.
Allied General Agency Company	Nationwide Indemnity Company
Allied Group, Inc.	Nationwide Insurance Company of America
Allied Holding (Delaware), Inc.	Nationwide Insurance Company of Florida
Allied Insurance Company of America	Nationwide Investment Services Corporation
Allied Property & Casualty Insurance Company	Nationwide Life and Annuity Insurance Company
Allied Texas Agency, Inc.	Nationwide Life Insurance Company
AMCO Insurance Company	Nationwide Lloyds
American Marine Underwriters	Nationwide Member Solutions Agency, Inc.
Crestbrook Insurance Company	Nationwide Property & Casualty Insurance Company
Depositors Insurance Company	Nationwide Retirement Solutions, Inc.
DVM Insurance Agency, Inc.	Nationwide Trust, FSB
Eagle Captive Reinsurance, LLC	NBS Insurance Agency, Inc.
Freedom Specialty Insurance Company	NFS Distributors, Inc.
Harleysville Group Inc.	NWD Asset Management Holdings, Inc.
Harleysville Insurance Co. of New York	NWD Investment Management, Inc.
Harleysville Insurance Company	On Your Side Nationwide Insurance Agency, Inc.
Harleysville Insurance Company of New Jersey	Premier Agency, Inc.
Harleysville Lake States Insurance Company	Registered Investment Advisors Services, Inc.
Harleysville Life Insurance Company	Riverview International Group, Inc.
Harleysville Preferred Insurance Company	Scottsdale Indemnity Company
Harleysville Worcester Insurance Company	Scottsdale Insurance Company
Jefferson National Financial Corporation	Scottsdale Surplus Lines Insurance Company
Jefferson National Securities Corporation	THI Holdings (Delaware), Inc.
JNF Advisors, Inc.	Titan Auto Insurance of New Mexico, Inc.
Lone Star General Agency, Inc.	Titan Indemnity Company
National Casualty Company	Titan Insurance Company
Nationwide Advantage Mortgage Company	Titan Insurance Services, Inc.
Nationwide Affinity Insurance Company of America	Veterinary Pet Insurance Company
Nationwide Agribusiness Insurance Company	Victoria Automobile Insurance Company
Nationwide Assurance Company	Victoria Fire & Casualty Company
Nationwide Cash Management Company	Victoria National Insurance Company
Nationwide Corporation	Victoria Select Insurance Company
Nationwide Financial Assignment Company	Victoria Specialty Insurance Company
Nationwide Financial General Agency, Inc.	VPI Services, Inc.
Nationwide Financial Services, Inc.	Western Heritage Insurance Company
Nationwide General Insurance Company	

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

	Amount
1. Gross AMT Credit Recognized as:	
a. Current year recoverable	\$ 283,609,025
b. Deferred tax Asset (DTA)	\$ -
2. Beginning Balance of AMT Credit Carryforward	\$ 253,571,024
3. Amounts Recovered	\$ -
4. Adjustments	\$ (19,416,190)
5. Ending Balance of AMT Credit Carryforward	\$ 272,987,214
6. Reduction for Sequestration	\$ (10,621,811)
7. Nonadmitted by Reporting Entity	\$ -
8. Reporting Entity Ending Balance	\$ 283,609,025

NOTES TO THE FINANCIAL STATEMENTS

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company is a wholly-owned subsidiary of Nationwide Financial Services, Inc. (NFS), incorporated in the State of Delaware, which in turn, is a wholly-owned subsidiary of Nationwide Corporation (Nationwide Corp.). Nationwide Corp. is a subsidiary of Nationwide Mutual Insurance Company (NMIC) and Nationwide Mutual Fire Insurance Company (NMFIC).

The Company has entered into significant, recurring transactions and agreements with NMIC, other affiliates and subsidiaries as a part of its ongoing operations. These include annuity and life insurance contracts, office space cost sharing arrangements, and agreements related to reinsurance, cost sharing, administrative services, marketing, intercompany loans, intercompany repurchases and cash management services. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, the number of full-time employees and other methods agreed to by the participating companies.

In addition, Nationwide Services Company, LLC (NSC), a subsidiary of NMIC, provides data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed. For the years ended December 31, 2018 and 2017, the Company was allocated costs from NMIC and NSC totaling \$235,295,119 and \$223,779,130, respectively.

The Company has issued group annuity and life insurance contracts and performs administrative services for various employee benefit plans sponsored by NMIC or its affiliates. Total account values of these contracts were \$3,438,838,147 and \$3,422,737,817 as of December 31, 2018 and 2017, respectively. Total revenues from these contracts were \$118,903,803 and \$124,647,067 for years ended December 31, 2018 and 2017, respectively, and include policy charges, net investment income from investments backing the contracts and administrative fees. Total interest credited to the account balances was approximately \$107,317,550 and \$110,985,042 for the years ended December 31, 2018 and 2017, respectively.

The Company may underwrite insurance policies for its agents, employees, officers and/or directors. The Company may offer discounts on certain products that are subject to applicable state insurance laws and approvals.

The Company has a cost sharing arrangement with NMIC to occupy office space. For the years ended December 31, 2018 and 2017, the Company made payments to NMIC of \$10,130,260 and \$11,284,213, respectively. In addition, an affiliate of NMIC has a cost sharing arrangement with the Company to occupy office space.

The Company receives an annual fee payable from the Tax Credit Funds, for which it is a Managing Member, for its services in connection with the oversight of the performance of the Investee Partnerships and the compliance by their managing members and managing agents thereof with the provisions of the various operating level agreements and applicable laws. The Company earned \$2,051,879 and \$1,964,291, respectively, for the years ended December 31, 2018 and 2017.

Funds of Nationwide Funds Group (NFG), an affiliate, are offered to the Company's customers as investment options in certain of the Company's products. As of December 31, 2018 and 2017, customer allocations to NFG funds totaled \$60,660,109,981 and \$65,781,189,683, respectively. For the years ended December 31, 2018 and 2017, NFG paid the Company \$226,883,766 and \$218,708,641, respectively, for the distribution and servicing of these funds.

The Company also participates in intercompany repurchase agreements with affiliates whereby the seller transfers securities to the buyer at a stated value. Upon demand or after a stated period, the seller repurchases the securities from the buyer at the original sales price plus interest. See Notes 5F and 5G.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC), an affiliate, under which NCMC acts as a common agent in handling the purchases and sales of short-term securities for the respective accounts of the participants. Amounts on deposit with NCMC for the benefit of the Company were \$753,660,053 and \$29,649,693 as of December 31, 2018 and 2017, respectively.

Certain annuity products are sold through affiliated companies, which are also subsidiaries of NFS. Total commissions and fees paid to these affiliates for the years ended December 31, 2018 and 2017 were \$71,591,910 and \$72,469,582, respectively.

The Company provides financing to Nationwide Realty Investors, LTD. (NRI) a subsidiary of NMIC. As of December 31, 2018 and 2017, the Company had notes receivable outstanding of \$321,122,703 and \$334,260,458, respectively.

During 2018 and 2017, the Company made capital contributions to NLAIC of \$565,000,000 and \$400,000,000, respectively.

During 2018, the Company received capital contributions of \$435,000,000 from Nationwide Financial Services, Inc..

On December 21, 2018, the Company and NLAIC entered into a promissory note, where NLAIC borrowed \$69,100,000 from the Company at 3-month LIBOR plus 0.785% maturing March 21, 2019. As of December 31, 2018, \$69,100,000 was outstanding.

On December 13, 2018, the Company and NLAIC entered into a promissory note, where NLAIC borrowed \$100,000,000 from the Company at a fixed rate of 3.57319% maturing March 13, 2019. As of December 31, 2018, \$100,000,000 was outstanding. This note was fully repaid on January 16, 2019.

On December 10, 2018, the Company and NLAIC entered into a promissory note, where NLAIC borrowed \$56,000,000 from the Company at a fixed rate of 3.56094% maturing March 8, 2019. As of December 31, 2018, \$56,000,000 was outstanding. This note was fully repaid on February 8, 2019.

On December 6, 2018, the Company and NLAIC entered into a promissory note, where NLAIC borrowed \$115,000,000 from the Company at 3-month LIBOR plus 0.785% maturing March 6, 2019. As of December 31, 2018, \$115,000,000 was outstanding.

During the fourth quarter of 2018, \$1,036,095,031 of Federal Home Loan Bank of Cincinnati (FHLB) fixed-rate advances previously held by Nationwide Trust Company, FSB (formerly Nationwide Bank), an affiliate of the Company, were transferred to the Company along with \$771,678,598 of cash, \$155,147,440 of commercial mortgage loans and \$109,268,993 of bonds. The advances were converted to funding agreements and are classified as liability for deposit-type contracts consistent with other funding agreements with the FHLB. Additionally, the Company acquired \$5,981,145 of commercial mortgage loans.

The Company maintains a 100% coinsurance agreement with funds withheld with Eagle, to cede specified GMDB and GLWB obligations. Amounts ceded to Eagle during 2018 and 2017 included premiums of \$505,574,719 and \$482,761,510, respectively, benefits and claims (net of third party reinsurance recoveries) of \$14,378,412 and \$8,179,455, respectively, net investment earnings on funds withheld assets of \$20,168,100 and \$19,294,049, respectively, and an expense allowance for third party reinsurance premiums of \$1,003,893 and \$2,282,642, respectively. As of December 31, 2018, the book adjusted carrying value and fair value of the funds withheld assets was \$869,743,040 and \$860,234,004, respectively. As of December 31, 2017, the book adjusted carrying value and fair value of the funds withheld assets was \$412,623,303 and \$431,323,835, respectively. Amounts receivable/(payable) to Eagle as of December 31, 2018 and 2017 related to this agreement were \$240,887,322 and \$(139,940,746), respectively. Guaranteed benefits ceded under this agreement totaled \$637,870,650 and \$180,228,120 as of December 31, 2018 and 2017, respectively.

NOTES TO THE FINANCIAL STATEMENTS

On December 31, 2018, the Company made a capital contribution of \$180,000,000 to Eagle.

On November 9, 2018, the Company received a dividend of \$103,000,000 from Eagle, which was declared on September 26, 2018

On August 10, 2018, the Company received a dividend of \$102,000,000 from Eagle, which was declared on June 27, 2018.

On May 10, 2018, the Company received a dividend of \$45,000,000 from Eagle, which was declared on March 28, 2018.

On February 9, 2018, the Company received a dividend from Eagle of \$73,000,000, which was declared on December 18, 2017. The dividend receivable was recorded in Investment Income Due and Accrued on the December 31, 2017 statutory statement of admitted assets.

On November 10, 2017, the Company received a dividend of \$88,000,000 from Eagle, which was declared on September 25, 2017.

On August 10, 2017, the Company received a dividend of \$60,000,000 from Eagle, which was declared on June 26, 2017.

On May 10, 2017, the Company received a dividend of \$95,000,000 from Eagle, which was declared on March 28, 2017.

On February 10, 2017, the Company received a dividend from Eagle of \$95,000,000, which was declared on December 31, 2016.

The Company has a reinsurance agreement with NMIC whereby nearly all of the Company's accident and health business not ceded to unaffiliated reinsurers is ceded to NMIC on a modified coinsurance basis. Either party may terminate the agreement on January 1 of any year with prior notice. Under a modified coinsurance agreement, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under the terms of the Company's agreement, the investment risk associated with changes in interest rates is borne by the reinsurer. Risk of asset default is retained by the Company, although a fee is paid to the Company for the retention of such risk. The ceding of risk does not discharge the Company, as the original insurer, from its primary obligation to the policyholder. Amounts ceded to NMIC include revenues of \$257,034,389 and \$157,817,792 for the years ended December 31, 2018 and 2017, respectively, while benefits, claims and expenses ceded were \$237,414,734 and \$108,352,075, respectively.

The Company has an intercompany reinsurance agreement with NLAIC whereby certain inforce and subsequently issued fixed individual deferred annuity contracts are assumed on a modified coinsurance basis. Under modified coinsurance agreements, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under terms of the agreement, the Company bears the investment risk associated with changes in interest rates. Risk of asset default remains with NLAIC, and the Company pays a fee to NLAIC for the retention of such risk. The agreement will remain inforce until all contract obligations are settled. The ceding of risk does not discharge the original insurer from its primary obligation to the contractholder. Amounts assumed from NLAIC are included in the Company's statutory statement of operations for 2018 and 2017 and include considerations of \$13,993,451 and \$23,824,758, respectively, net investment income of \$57,715,356 and \$84,235,831, respectively, and benefits, claims and other expenses of \$358,040,975 and \$565,713,912, respectively. The reserve adjustment for 2018 and 2017 of \$(351,619,433) and \$(553,140,063), respectively, represents changes in reserves related to this fixed block of business, offset by investment earnings on the underlying assets. Policy reserves under this agreement totaled \$1,420,693,206 and \$1,717,446,475 as of December 31, 2018 and 2017, and amounts (payable) recoverable related to this agreement were \$(5,464,751) and \$(2,008,672), respectively.

The Company has an intercompany reinsurance agreement with NLAIC whereby certain variable universal life insurance, whole life insurance and universal life insurance policies are assumed on a modified coinsurance basis. Total policy reserves under this treaty were \$40,368,587 and \$41,304,077 as of December 31, 2018 and 2017, respectively. Total premiums assumed under this treaty were \$8,463,516 and \$8,825,408 during 2018 and 2017, respectively.

The Company has an intercompany reinsurance agreement with NLAIC whereby a certain life insurance contract is assumed on a 100% coinsurance basis. Policy reserves assumed under this agreement totaled \$156,705,111 and \$154,901,808 as of December 31, 2018 and 2017, respectively.

Jefferson National and NW REI (NLIC), LLC are unaudited, downstream, noninsurance holding companies. In accordance with the "look through" provisions of SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, valuation of the admitted investments are based on the individual audited SCA entities owned by the holding companies. Additionally, all non-affiliated liabilities, commitments, contingencies, guarantees or obligations of the holding companies are reflected in the Company's determination of the carrying value of the investments. The unaudited assets and the unaudited SCA entities of the holding companies, both of which are immaterial. The carrying values of the investments in Jefferson National and NW REI (NLIC), LLC as of December 31, 2018 are \$175,037,468 and \$65,866,217, respectively.

See Note 13 (11) for discussion of surplus notes issued to NFS.

All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities		\$ -	\$ -	\$ -
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities		\$ -	\$ -	\$ -
Total SSAP No. 97 8b(ii) Entities	XXX	\$ -	\$ -	\$ -
c. SSAP No. 97 8b(iii) Entities		\$ -	\$ -	\$ -
Nationwide Investment Service Corp	100%	1,277,810	1,277,810	-
Jefferson Natl Financial Corp Com	100%	175,037,468	175,037,468	-
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 176,315,278	\$ 176,315,278	\$ -
d. SSAP No. 97 8b(iv) Entities		\$ -	\$ -	\$ -
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 176,315,278	\$ 176,315,278	\$ -
f. Aggregate Total (a+e)	XXX	\$ 176,315,278	\$ 176,315,278	\$ -

NOTES TO THE FINANCIAL STATEMENTS

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities			\$ -			
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities			\$ -			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Nationwide Investment Service Corp	Sub 2	9/28/2018	\$ 1,265,156	Y	N	I
Jefferson Natl Financial Corp Com	Sub 2	10/8/2018	\$ -	N	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ 1,265,156	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities			\$ -			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 1,265,156	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 1,265,156	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

Investment in Insurance SCAs

The Company's subsidiary, Eagle, employs an alternative reserving method in accordance with practices prescribed and approved by the Department. The prescribed practice differs from NAIC SAP.

If the prescribed practice were not utilized, Eagle's risk based capital (RBC) would remain above levels outlined under Eagle's Plan of Operations filed with the State of Ohio.

The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory surplus and the amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual shown below.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Eagle Captive Reinsurance, LLC	\$ -	\$ (183,179,487)	\$ 59,577,066	\$ 242,756,553

* Per AP&P Manual (without permitted or prescribed practices)

SCA Loss Tracking

Not applicable.

Note 11 - Debt

A. All Other Debt

The Company and NMIC maintain a \$750,000,000 credit facility that expires on April 2, 2020, with an option to convert outstanding balances at expiration into a one-year term loan. The credit may be used for general corporate purposes. The Company has the option to draw funds at a variable rate based on the Eurodollar rate. The facility contains financial covenants that require NMIC to maintain a statutory surplus in excess of \$8.50 billion and also require the Company to maintain a statutory surplus in excess of \$3.08 billion, both figures determined as of the end of each fiscal quarter. A breach of these and other named covenants will impact the availability of the line for the other borrowers and may accelerate payment. The Company had no amounts outstanding under this credit facility as of December 31, 2018 and 2017.

The Company participates in a commercial paper program with a limit of \$750,000,000. The rating agency guidelines recommend that the Company maintain minimum liquidity backup, which includes cash and liquid assets as well as committed bank lines, equal to 50% of any amounts outstanding under the commercial paper program. Therefore, availability under the aggregate \$750,000,000 credit facility is reduced by the amount outstanding in excess of available cash and liquid assets. The Company had commercial paper outstanding of \$361,950,000 as of December 31, 2018, and did not have any outstanding as of December 31, 2017. The Company paid \$5,035,273 and \$2,195,140 in interest during 2018 and 2017, respectively. The commercial paper will not be redeemed prior to maturity or be subject to voluntary prepayment. The proceeds from the sale of the commercial paper will be used to meet working capital requirements and for general corporate purposes, including the funding of acquisitions.

The Company has an agreement with its custodial bank to borrow against the cash collateral that is posted in connection with its securities lending program. This is an uncommitted facility contingent on the liquidity of the securities lending program. The borrowing facility was established to fund commercial mortgage loans that were originated with the intent of sale through securitization. The maximum amount available under the agreement is \$350,000,000. The borrowing rate on this program is equal to one-month London Interbank Offered Rate. The Company had no amounts outstanding under this agreement as of December 31, 2018 and 2017.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

1. The Company is a member of the FHLB of Cincinnati. Through its membership, the FHLB established the Company's capacity for short-term borrowings and cash advances under the funding agreement program at up to 50% of total admitted assets.

NOTES TO THE FINANCIAL STATEMENTS

The Company's Board of Directors has authorized the issuance of funding agreements up to \$4,000,000,000 to the FHLB in exchange for cash advances, which are collateralized by pledged securities. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52, Deposit-Type Contracts, accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB for use in general operations would be accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations, as borrowed money.

Additionally, through its membership, the Company has access to borrow up to \$250,000,000 from the FHLB that expires on March 22, 2019. The Company had no amounts outstanding under the agreement as of December 31, 2018 and 2017. It is part of the Company's strategy to use these funds for operations, and any funds obtained from the FHLB for use in general operations, would be accounted for as borrowed money.

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 25,000,000	\$ 25,000,000	\$ -
(c) Activity Stock	\$ 52,530,400	\$ 52,530,400	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 77,530,400	\$ 77,530,400	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 4,250,000,000	XXX	XXX

2. Prior Year-end	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 25,000,000	\$ 25,000,000	\$ -
(c) Activity Stock	\$ 46,845,700	\$ 46,845,700	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 71,845,700	\$ 71,845,700	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 4,250,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 25,000,000	\$ 25,000,000	\$ -	\$ -	\$ -	\$ -

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1 Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 3,046,683,312	\$ 3,073,592,213	\$ 2,515,365,701
2 Current Year General Account Total Collateral Pledged	\$ 3,046,683,312	\$ 3,073,592,213	\$ 2,515,365,701
3 Current Year Separate Accounts Total Collateral Pledged	\$ -	\$ -	\$ -
4 Prior Year-end General and Separate Accounts Total Collateral Pledged	\$ 2,445,474,873	\$ 2,427,140,018	\$ 2,004,560,096

NOTES TO THE FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Aggregate Borrowed at Time of Maximum Collateral
1 Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 3,046,683,312	\$ 3,073,592,213	\$ 2,515,365,701
2 Current Year General Account Maximum Collateral Pledged	\$ 3,046,683,312	\$ 3,073,592,213	\$ 2,515,365,701
3 Current Year Separate Accounts Maximum Collateral Pledged	\$ -	\$ -	\$ -
4 Prior Year-end General and Separate Accounts Maximum Collateral Pledged	\$ 2,734,369,016	\$ 2,706,503,059	\$ 2,345,431,328

4. Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 2,515,365,701	\$ 2,515,365,701	\$ -	\$ 2,515,365,701
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 2,515,365,701	\$ 2,515,365,701	\$ -	\$ 2,515,365,701
2. Prior Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 2,004,560,096	\$ 2,004,560,096	\$ -	\$ 2,004,586,779
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 2,004,560,096	\$ 2,004,560,096	\$ -	\$ 2,004,586,779

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 2,515,365,701	\$ 2,515,365,701	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total Lines (1+2+3)	\$ 2,515,365,701	\$ 2,515,365,701	\$ -

c. FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements? (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable.

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

D. Long-Term Rate of Return on Assets

Not applicable.

E. Defined Contribution Plans

NMIC sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80%. Salary deferrals of up to 7% receive a 50% company match and salary deferrals of up to 6% receive a 50% company match for the years ended December 31, 2018 and 2017, respectively, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was \$4,563,058 and \$4,430,678 for the years ended December 31, 2018 and 2017, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$18,000 in 2018 and 2017). Other limits also apply. The Company has no legal obligation for benefits under this plan. Effective January 1, 2019, salary deferrals up to 8% will receive a 50% Company match.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in a qualified defined benefit pension plan (the Nationwide Retirement Plan or the NRP) sponsored by Mutual. The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The Company also participates in a non-qualified defined benefit supplemental executive retirement plan sponsored by Mutual that covers certain executives with at least one year of service. The Company's portion of expense relating to these plans was \$(4,409,651) and \$(6,216,356) for the years ended December 31, 2018 and 2017, respectively.

In addition to the defined benefit plans, the Company and certain affiliated companies participate in health care benefit plans sponsored by Mutual for qualifying retirees, which are generally available to retirees who were full time employees, who have attained age 55 and have at least 15 years of service with the Company. The Company's portion of the expense relating to these plans was \$(146,572) and \$225,621 for the years ended December 31, 2018 and 2017, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

The Company has 5,000,000 shares of \$1 par value common stock authorized, 3,814,779 shares issued, and 3,814,779 shares outstanding as of December 31, 2018.

2. Dividend Rate of Preferred Stock

The Company has no preferred stock outstanding.

3. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve-month period ending December 31 of the previous calendar year. The Company's statutory capital and surplus as of December 31, 2018 was \$6,845,086,772, and statutory net income for 2018 was \$711,048,664. As of January 1, 2019, the Company has the ability to pay dividends to NFS of \$711,048,664 without obtaining prior approval.

The State of Ohio insurance laws also require insurers to seek prior regulatory approval for any dividend paid from other than earned capital and surplus. Earned capital and surplus is defined under the State of Ohio insurance laws as the amount equal to the Company's unassigned funds as set forth in its most recent statutory financial statements, including net unrealized capital gains and losses or revaluation of assets. Additionally, following any dividend, an insurer's policyholder capital and surplus must be reasonable in relation to the insurer's outstanding liabilities and adequate for its financial needs. The payment of dividends by the Company may also be subject to restrictions set forth in the insurance laws of the State of New York that limit the amount of statutory profits on the Company's participating policies (measured before dividends to policyholders) available for the benefit of the Company and its stockholders.

The Company currently does not expect such regulatory requirements to impair the ability to pay operating expenses and dividends in the future.

4. Dividends Paid

During the years ended December 31, 2018 and 2017, the Company did not pay any dividends to NFS.

5. Profits Available for Ordinary Dividends

Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

6. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

NOTES TO THE FINANCIAL STATEMENTS

7. Advances to Surplus Not Repaid

Not applicable.

8. Stock Held by Company for Special Purposes

The Company does not hold any stock for special purpose.

9. Changes in Special Surplus Funds

The Company did not record any special surplus funds as of December 31, 2018.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or (reduced) by each item below is as follows:

	December 31, 2018	December 31, 2017
a. Unrealized gains (losses)	\$ (1,363,075,982)	\$ (1,059,086,293)

11. Surplus Notes

The following table summarizes surplus notes issued by the Company to NFS as of December 31, 2018:

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Interest And/Or Principal Paid Current Year	Total Interest And/Or Principal Paid	Unapproved Interest And/Or Principal	Date of Maturity
December 19, 2001	7.500%	\$300,000,000	\$300,000,000	\$22,500,000	\$382,500,000	\$-	12/31/2031
June 27, 2002	8.150%	\$300,000,000	\$300,000,000	\$24,450,000	\$398,806,667	\$-	6/27/2032
December 23, 2003	6.750%	\$100,000,000	\$100,000,000	\$6,750,000	\$98,287,500	\$-	12/23/2033
Total		\$700,000,000	\$700,000,000	\$53,700,000	\$879,594,167	\$-	

The notes were issued in accordance with Section 3901.72 of the Ohio Revised Code. The principal and interest on these surplus notes shall not be a liability or claim against the Company, or any of its assets, except as provided in Section 3901.72 of the Ohio Revised Code. The Department must approve interest and principal payments before they are paid.

12. and 13. Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. In accordance with SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets*, for all guarantees made to or on behalf of wholly-owned subsidiaries, no initial liability recognition has been made and there would be no net financial statement impact related to these mutual guarantees.

The Company agrees to maintain the capital and surplus of its wholly-owned subsidiary, NLAIC, at or above the levels necessary to satisfy the compulsory surplus level required by the various insurance departments in the states in which NLAIC is doing business.

The contractual obligations under NLAIC's single premium deferred annuity ("SPDA") contracts in force and issued before September 1, 1988 are guaranteed by the Company. Total SPDA contracts affected by this guarantee in force as of December 31, 2018 and 2017 were \$10,034,221 and \$10,928,871, respectively.

The Company has guaranteed the obligations and liabilities of its wholly-owned subsidiary, Nationwide Investment Services Corporation (NISC), including, without limitation, the full and prompt payment of all accounts payable to any party now or in the future. If for any reason NISC fails to satisfy any of its obligations, the Company will cause such obligation, loss or liability to be fully satisfied.

On March 10, 2017, the Company entered into an agreement to maintain the capital and surplus of its indirect wholly-owned subsidiary, JNLIC, at or above the levels necessary to satisfy the compulsory surplus level required by the various insurance departments in the states in which JNLIC is doing business.

Low Income-Housing Tax Credit Funds

The Company has sold \$2,008,209,514 in Tax Credit Funds to unrelated third parties as of December 31, 2018. The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2037. As of December 31, 2018, the Company held guarantee reserves totaling \$23,783,358 on these transactions. These guarantees are in effect for periods of approximately 15 years each. The Tax Credit Funds provide a stream of tax benefits to the investors that will generate a yield and return of capital. If the tax benefits are not sufficient to provide these cumulative after-tax yields, the Company must fund any shortfall. The maximum amount of undiscounted future payments that the Company could be required to pay the investors under the terms of the guarantees is \$1,214,694,368, but the Company does not anticipate making any material payments related to the guarantees. The Company's risks are mitigated in the following ways: (1) the Company has the right to buyout the equity related to the guarantee under certain circumstances, (2) the Company may replace underperforming properties to mitigate exposure to guarantee payments and (3) the Company oversees the asset management of the deals.

As of December 31, 2018, the Company did not hold stabilization reserves as collateral for certain properties owned by the Tax Credit Funds, as the Tax Credit Funds that have met all of the criteria necessary to generate tax credits. Such criteria include completion of construction and the leasing of each unit to a qualified tenant, among others. Properties meeting the necessary criteria are considered to have "stabilized". The properties are evaluated regularly, and the collateral is released when stabilized. In 2018, the stabilization reserve did not increase and \$6,221,344 of the stabilization reserve was released into income.

NOTES TO THE FINANCIAL STATEMENTS

To the extent there are cash deficits in any specific property owned by the Tax Credit Funds, property reserves, property operating guarantees and reserves held by the Tax Credit Funds are exhausted before the Company is required to perform under its guarantees. To the extent the Company is ever required to perform under its guarantees, it may recover any such funding out of the cash flow distributed from the sale of the underlying properties of the Tax Credit Funds. This cash flow distribution would be paid to the Company prior to any cash flow distributions to unrelated third party investors.

Commitments

Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower and are subject to conditions established in the underlying contracts. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral. The underlying mortgaged property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to generally lend no more than 80% of collateral value. Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

As of December 31, 2018, the Company had unfunded commitments of \$453,574,300 related to its investments in limited partnerships and limited liability companies.

2.

Nature and circumstances of guarantee and key attributes, including date and duration of agreement.	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
The Company guarantees the contractual obligations under NLAIC's SPDA contracts in force and issued before September 1, 1988.	\$10,034,221	Investment in SCA	\$10,034,221	NLAIC is current in all contractual obligations for the SPDA contracts so no performance under this guarantee has been required.
The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2037.	\$23,783,358	Joint Venture	\$1,214,694,368	The Company does not anticipate making any material payments related to these guarantees.
The Company agrees to maintain the capital and surplus of NLAIC at or above the levels necessary to satisfy the compulsory surplus level required by the various insurance departments in the states in which it is doing business	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition under SSAP 5R, paragraph 17.	Investment in SCA	As an unlimited guarantee, it is not possible to determine the maximum potential amount	NLAIC levels of capital and surplus are in excess of levels required so no performance under this guarantee has been required.
The Company agrees to maintain the capital and surplus of JNLIC at or above the levels necessary to satisfy the compulsory surplus level required by the various insurance departments in the states in which JNLIC is doing business	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition under SSAP 5R, paragraph 17.	Investment in SCA	As an unlimited guarantee, it is not possible to determine the maximum potential amount	JNLIC levels of capital and surplus are in excess of levels required so no performance under this guarantee has been required.
The Company has guaranteed the obligations and liabilities of NISC.	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition under SSAP 5R, paragraph 17	Investment in SCA	As an unlimited guarantee, it is not possible to determine the maximum potential amount	NISC is current in all obligations and liabilities so no performance under this guarantee has been required.
Total	\$33,817,579		\$1,224,728,589	

a.	Aggregate Maximum Potential Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	\$	1,224,728,589
b.	Current Liability Recognized in Financial Statements:		
	1. Noncontingent Liabilities	\$	-
	2. Contingent Liabilities	\$	33,817,579
c.	Ultimate Financial Statement Impact if action under the guarantee is required.		
	1. Investments in SCA	\$	10,034,221
	2. Joint Venture		1,214,694,368
	3. Dividends to Stockholders (capital contribution)		-
	4. Expense		-
	5. Other		-
	6. Total (should equal (3)a.)	\$	1,224,728,589

NOTES TO THE FINANCIAL STATEMENTS

B. Assessments

1. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2018 and 2017, the Company accrued a liability for guaranty fund and other assessments of \$6,892,212 and \$7,389,459 and a related premium tax benefit asset of \$1,861,490 and \$2,045,381, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

- 2.
- | | | |
|--|----|------------------|
| a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end | \$ | 8,071,640 |
| b. Decreases current year: | | |
| Premium tax offsets applied | \$ | 274,122 |
| c. Increases current year: | | |
| Change in accrued premium tax offsets | \$ | (1,781,219) |
| d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end | \$ | <u>6,016,299</u> |

3. Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts:

- a. Discount rate applied 4.250%

- b. The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty Network America Insurance Company	\$ 3,233,790	\$ 2,061,595	\$ 2,433,251	\$ 1,537,931
American Network Insurance Company	323,147	164,271	221,773	115,603

- c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty Network America Insurance Company	45	70	70	39	70	70
American Network Insurance Company	44	70	70	38	70	70

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

Not applicable.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Legal and Regulatory Matters

The Company is subject to legal and regulatory proceedings in the ordinary course of its business. These include proceedings specific to the Company and proceedings generally applicable to business practices in the industries in which the Company operates. The outcomes of these proceedings cannot be predicted due to their complexity, scope, and many uncertainties. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory proceedings is not likely to have a material adverse effect on the Company's statutory financial position. Nonetheless, it is possible that such outcomes could materially affect the Company's statutory financial position.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including but not limited to the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the Internal Revenue Service and state insurance authorities. Such regulatory entities may, in the normal course, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. With respect to all such proceedings, the Company is cooperating with regulators. In addition, recent regulatory activity, including state and federal regulatory activity related to fiduciary standards, may impact the Company's business and operations, and certain estimates and assumptions used by the Company in determining the amounts presented in the financial statements and accompanying notes. Actual results could differ significantly from those estimates.

NOTES TO THE FINANCIAL STATEMENTS

Tax Matters

The Company’s federal income tax returns are routinely audited by the IRS. The Company provides for federal income taxes based on amounts the Company believes it ultimately will owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the statutory financial statements, which could be significant. Management has used best estimates to establish reserves for uncertain tax positions based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation. Management believes its tax reserves reasonably provide for potential assessments that may result from IRS examinations and other tax-related matters for all open tax years.

Indemnifications

In the normal course of business, the Company provides standard indemnifications to contractual counterparties. The types of indemnifications typically provided include breaches of representations and warranties, taxes and certain other liabilities, such as third party lawsuits. The indemnification clauses are often standard contractual terms and are entered into in the normal course of business with various third parties based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated, and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

Note 15 – Leases

The Company does not have any material lease obligations at this time.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company’s financial instruments with off balance sheet risk.

Description	Assets		Liabilities	
	2018 Notional	2017 Notional	2018 Notional	2017 Notional
a. Swaps	\$ 903,502,130	\$ 2,533,597,199	\$ 544,167,466	\$ 2,514,687,934
b. Futures	2,219,776,950	72,294,920	427,845,658	2,054,940,425
c. Options	234,099,175	4,476,591,378	-	-
Total	\$ 3,357,378,255	\$ 7,082,483,497	\$ 972,013,124	\$ 4,569,628,359

2. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.
3. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, collateral agreements and other contract provisions.
4. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party’s rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For futures contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales

Not applicable.

- B. Transfer and Servicing of Financial Assets

1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a “Payable for securities lending” on the “Statement of Liabilities, Surplus and Other Funds” while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company’s authorized investment policy and included in “Securities lending reinvested collateral assets” in the “Statement of Assets”. If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was \$145,042,240 as of December 31, 2018. The Company holds \$47,572,977 of non-cash collateral for loaned securities as of December 31, 2018.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5 E. for additional information concerning securities lending.

2. No servicing assets or liabilities were recognized during the period.
3. No servicing assets or liabilities were recognized during the period.
4. There were no assets securitized during the period.

NOTES TO THE FINANCIAL STATEMENTS

5.

There were no transfers of financial assets accounted for as a secured borrowing (excluding any repurchase and reverse repurchase transactions that may be disclosed under notes 5 F. through 5 I. above).
6.

There were no transfers of receivables with recourse.
7.

(a) Not applicable.

(b) Not applicable.
- C.

Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted*	Total Direct Premium Written/ Produced By
Meridian Management Group, LLC 800 Kinderkamack Rd Ste 302 Oradell, NJ 07649	22-3713596	Not Exclusive	Accident & health	U / P / B	\$(2,384,391)
K&K Insurance Group, Inc. 1712 Magnavox Way Fort Wayne, IN 46804	35-1003799	Not Exclusive	Accident & health	C/ CA / B / P / U	33,411,932
RMTS - Manufacturers & Traders Trust Co. 6 Harrison St. FL 6, New York, NY 10013	20-1049240	Not Exclusive	Accident & health	C / CA / B / P / U	40,297,844
Fringe Insurance Benefits, Inc. 11910 Anderson Mill Rd Austin, TX 78726	74-2616364	Not Exclusive	Accident & health	B / P / U	25,616,980
Star Line Group 180 Teaticket Highway, Suite 203 East Falmouth, MA 02536	04-3499188	Not Exclusive	Accident & health	C / CA / B / P / U	11,150,864
Consolidated Health Plans 2077 Roosevelt Ave Springfield, MA 01104-1657	04-3187843	Exclusive	Accident & health	C / CA / P / B	(97,678)
Disability Insurance Specialists 1280 Blue Hills Ave Suite 102 Bloomfield, CT 06002	06-1466211	Not Exclusive	Accident & health	C / CA	75,567
AccuRisk Solutions, LLC 10 South LaSalle Street, Suite 3450 Chicago, IL 60603	31-1777676	Not Exclusive	Accident & health	C / CA / B / P / U	23,567,247
Merchants Benefit Administration, Inc. 13840 N Northsight Blvd Scottsdale, AZ 85260	86-0875918	Exclusive	Accident & health	B / C / CA / P	6,639,130
Roundstone Management, Ltd. 27887 Clemens Road, Suite 1 Westlake, OH 44145	27-0371422	Not Exclusive	Accident & health	C / CA / B / P / U	68,826,206
Health Insurance Intavations 15438 N. Florida Ave, Ste 201 Tampa, FL 33613	46-1282634	Not Exclusive	Accident & health	B / P / U	1,265,461
East Coast Underwriters 121 West Main St., Suite B Spartanburg, SC 29306	26-0067494	Not Exclusive	Accident & health	C / CA / B / P / U	457,218
Gilsbar, Inc PO Box 998 Covington, LA 70434	72-0519951	Not Exclusive	Accident & health	B / P / U	30,003,538
Matrix 190 US Rte One PMB 365 Falmouth, ME 04105	01-0544915	Not Exclusive	Accident & health	C / CA / B / P / U	18,373,664
IRC 1 Corporation Way #230 Peabody, MA 01960	74-2824053	Not Exclusive	Accident & health	C / CA / B / P / U	14,652,218
TMS RE Inc 200 Brickstone Sq, Ste 103 Andover, MA 01810	65-0644164	Not Exclusive	Accident & health	C / CA / B / P / U	8,641,620
United Group Programs Inc. 4 Terry Drive, Suite 1 Newton, PA 18940	59-1896277	Not Exclusive	Accident & health	C / CA / B / P / U	1,477,903

\$281,975,322

Total

- *Authority Codes
- C

Claims Payment
- CA

Claims Adjustment
- B

Binding Authority
- P

Premium Collection
- U

Underwriting

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

NOTES TO THE FINANCIAL STATEMENTS

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, London Interbank Offered Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management’s best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

Independent pricing services are most often utilized to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities are available. For these bonds and stocks, the Company obtains the pricing services’ methodologies, pricing from additional sources, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for privately placed corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when quotes are not available from independent pricing services or a corporate pricing matrix. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments’ fair value. Price movements of broker quotes are subject to validation and require approval from the Company’s management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment’s fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The value of separate account liabilities is set to equal the fair value of separate account assets.

The fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels.

The following table summarizes assets and liabilities held at fair value as of December 31, 2018:

	Level 1		Level 2		Level 3		Net Asset Value (NAV)		Total
Assets at Fair Value									
Special revenues	\$	-	\$	945,999	\$	-	-	\$	945,999
Industrial and miscellaneous		-		7,253,590		8,333,583		-	15,587,173
Total Bonds	\$	-	\$	8,199,589	\$	8,333,583	\$	-	16,533,172
Securities lending collateral assets		-		6,200		-		-	6,200
Common stocks		45,155,344		77,530,400		789,845	\$	14,424,388	137,899,977
Separate account assets		88,993,926,256		2,105,510,918		80,281,170		1,389,521,442	92,569,239,786
Derivative assets		-		-		1,653,913		-	1,653,913
Total Assets at Fair Value (NAV)	\$	89,039,081,600	\$	2,191,247,107	\$	91,058,511	\$	1,403,945,830	\$ 92,725,333,048
Liabilities at Fair Value									
Derivative liabilities	\$	-	\$	552,097	\$	-		-	552,097
Total Liabilities at Fair Value	\$	-	\$	552,097	\$	-	\$	-	552,097

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2018:

	Beginning Balance at 12/31/2017	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2018
Assets at Fair Value										
Industrial and miscellaneous	\$8,431,015	\$4,482,397	\$(3,285,750)	\$1,408,946	\$420,799	\$3,191,610	\$-	\$(6,958,210)	\$642,776	\$8,333,583
Total Bonds	\$8,431,015	\$4,482,397	\$(3,285,750)	\$1,408,946	\$420,799	\$3,191,610	\$-	\$(6,958,210)	\$642,776	\$8,333,583
Common stocks	\$8,486,392	\$-	\$(8,486,392)	\$(385,928)	-	\$1,175,773	\$-	\$-	\$-	\$789,845
Separate account assets	\$709,604,739	\$-	\$(649,083,726)	\$-	\$19,760,157	\$-	\$-	\$-	\$-	\$80,281,170
Derivative assets	\$277,852,236	\$-	\$-	\$(312,681,497)	\$243,613,782	\$36,116,692	\$-	\$(243,247,301)	\$-	\$1,653,913
Total Assets at Fair Value	\$1,004,374,382	\$4,482,397	\$(660,855,868)	\$(311,658,478)	\$263,794,738	\$40,484,075	\$-	\$(250,205,511)	\$642,776	\$91,058,511

NOTES TO THE FINANCIAL STATEMENTS

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of December 31, 2018:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	\$32,403,123,466	\$32,331,687,306	\$1,139,321,050	\$30,415,813,435	\$847,988,981	\$-	\$-
Stocks	1,650,295,688	1,681,843,551	-	6,270,000	1,644,025,688	-	-
Mortgage loans, net of allowance	7,677,122,403	7,764,452,138	-	-	7,677,122,403	-	-
Short-term investments	812,709,045	812,709,045	-	812,709,045	-	-	-
Derivative assets	90,089,095	98,338,696	-	90,089,095	-	-	-
Policy loans	905,054,998	905,054,998	-	-	905,054,998	-	-
Separate account assets	301,112,255	304,733,285	2,949,030	298,163,225	-	-	-
Securities lending collateral assets	100,260,651	100,588,548	99,723,371	537,280	-	-	-
Total Assets	\$43,939,767,601	\$43,999,407,567	\$1,241,993,451	\$31,623,582,080	\$11,074,192,070	\$-	\$-
Liabilities							
Derivative liabilities	\$36,153,126	\$19,748,813	\$-	\$36,153,126	\$-	\$-	\$-
Investment Contracts	23,511,213,330	25,432,347,562	-	-	23,511,213,330	-	-
Total Liabilities	\$23,547,366,456	\$25,452,096,375	\$-	\$36,153,126	\$23,511,213,330	\$-	\$-

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured using net asset value

Common stocks measured at NAV of \$14.4 million represents an investment in a business development company (BDC). The Company has the ability and intent to hold this investment. The price at which the investment in the BDC could be sold largely depends on when the BDC becomes a public entity, at which time the Company can liquidate the investment or convert its investment into publicly-traded stock. The Company has unfunded commitments of \$10.7 million to the BDC. The BDC's strategy includes, but is not limited to, originating loans and making debt and equity investments in domestic middle market companies.

The Company has separate account assets and liabilities measured at NAV of \$1.4 billion. Valuation gains and losses (changes in NAV/fair value of the separate account asset and liability) accrue directly to, and investment risk is borne by, the separate account contractholder.

Note 21 - Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

As of December 31, 2018, the Company has commitments for unsettled purchases of private placement securities of \$172,000,000.

As of December 31, 2018, the Company has commitments for commercial mortgage loans of \$7,000,000.

As part of the Company's derivative program, the Company may receive securities posted by counterparties that are considered off-balance sheet and are not included in the financials of the Company. Such securities are reflected in schedule DB, Part D, Section 2 under the *Collateral Pledged to Reporting Entity* heading.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

1. Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
CCP NI Master Tenant 2 LLC	NC	\$ 549,116	\$ 624,970
Ohio Equity Fund for Housing Limited Partnership XXV	OH	6,583,138	3,231,289
Rose Hill Solar LLC	NC	-	59,940
Stonehenge REV I LLC	OH	2,985,502	2,500,000
STRATA FUND 18 LESSEE LLC	NC	1,127,474	2,820,243
Strata Fund 25 Lessee LLC	NC	3,991,936	3,248,929
Town Of Dunn Solar Farm - Solar	NC	-	59,817
Academy Theater	VA	-	442,500
Total		\$ 15,237,166	\$ 12,987,688

2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

3. The Company did not recognize any impairment on state tax credits in 2018.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ -	\$ -
b. Non-transferable	\$ 12,987,688	\$ -

NOTES TO THE FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.
2. The Company has no direct exposure through investments in subprime mortgage loans.
3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 128,408,713	\$ 128,893,063	\$ 132,316,044	\$ 49,054,926
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	44,056,280	45,933,387	47,772,961	6,269,191
f. Other assets	11,129,282	13,534,734	13,534,734	-
g. Total	\$ 183,594,274	\$ 188,361,184	\$ 193,623,739	\$ 55,324,117

* NLAIC has investments in subprime residential mortgage backed securities and subprime other loan backed and structured securities. These investments comprise .15% of the Company's invested assets.

* Jefferson National Life Insurance Company, a direct subsidiary of Jefferson National, has investments in subprime residential mortgage backed securities. These investments comprise 2.10% of the Company's invested assets

4. The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

The Company does not retain beneficiary assets. During a death benefit claim, the death benefit settlement method is payment to the beneficiary in the form of a check or electronic funds transfer.

H. Insurance-Linked Securities (ILS) Contracts

Not applicable.

Note 22 - Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 22, 2019 for the statutory statement issued on February 27, 2019.

There were no Type I material events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 22, 2019 for the statutory statement issued on February 27, 2019.

There were no Type II material events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been disclosed as required.

Note 23 - Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
- Yes () No (X)
- If yes, give full details.
2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

If yes, give full details.

Section 2 - Ceded reinsurance Report-Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment or premium or other similar credits?
- Yes () No (X)
- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

NOTES TO THE FINANCIAL STATEMENTS

Not applicable.

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the income statement?

Not applicable.

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report-Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2, above) of termination of ALL reinsurance agreements, by either party as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

The estimated impact of termination of all ceded reinsurance, if any, to the Company's statutory surplus has not been determined at this time.

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

None

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

The Company cedes to Eagle, net of third party reinsurance, 100% of its liability with respect to specified GMDB and GLWB provided under substantially all of the variable annuity contracts issued and to be issued by the Company. The base variable annuity contracts and any non-reinsured risks are retained by NLIC. As of December 31, 2018 and 2017, Eagle held assumed GMDB and GLWB reserves of \$869,743,040 and \$412,623,303, respectively. Eagle applies a prescribed practice from the State of Ohio that allows Eagle to carry the assumed GMDB and GLWB obligations under the reinsurance arrangement utilizing a reserve methodology that is approved by the Department. Refer to Note 1 for the impact to the Company's capital and surplus and Note 10 for the carrying value of the investment in Eagle as a result of applying the prescribed practice.

F. Variable Annuity Reinsurance Agreement with an Affiliated Captive Reinsurer

As of December 31, 2018 and 2017, the Company recorded a reserve credit of \$637,870,650 and \$180,228,120, respectively, related to GMDB and GLWB obligations ceded to Eagle. The Company established a funds withheld account for the benefit of Eagle that had a book adjusted carrying value of \$869,743,040 and \$412,623,303 as of December 31, 2018 and 2017, respectively. The funds withheld account consists of the following asset classes:

Description	December 31, 2018 Carrying Value	December 31, 2017 Carrying Value
Bonds	\$ 433,498,803	\$ 398,173,575
Mortgage Loans	84,817,385	86,234,691
Short-Term Investments	351,426,852	(71,784,963)
Total	\$ <u>869,743,040</u>	\$ <u>412,623,303</u>

G. Ceding Entities that Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/XXXX Captive Framework

Not applicable.

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B. Method Used to Record

Not applicable.

C. Amount and Percent of Net Retrospective Premiums

Not applicable.

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

Not applicable.

E. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium that is subject to the ACA risk-sharing provisions (YES/NO)? NO

The Company issues individual comprehensive health coverage which is a grandfathered plan and not considered a qualified health plan under ACA, therefore, not subject to any of the ACA risk sharing provisions.

2-5. Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Not applicable.

Note 26 - Intercompany Pooling Arrangements

Not applicable.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

A. Pharmaceutical Rebate Receivables

The Company does not estimate pharmaceutical rebate receivables. The following table lists actual pharmaceutical rebates received for the most recent three years and for each quarter therein.

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2018	\$ -	\$ -	\$ -	\$ -	\$ -
9/30/2018	-	-	-	-	-
6/30/2018	-	-	-	-	-
3/31/2018	-	-	-	-	-
12/31/2017	-	48,126	48,126	-	-
9/30/2017	-	150,001	150,001	-	-
6/30/2017	-	839,484	839,484	-	-
3/31/2017	-	-	-	-	-
12/31/2016	-	-	-	-	-
9/30/2016	-	-	-	-	-
6/30/2016	-	-	-	-	-
3/31/2016	-	-	-	-	-

B. Risk Sharing Receivables

Not applicable.

Note 29 – Participating Policies

For the year ended December 31, 2018, the relative percentage of individual and group participating life insurance policies was 4.9% of the total individual and group life insurance in-force. The Company accounts for its policyholder dividends based upon guidance from SSAP No. 51, Life Contracts. Dividends left on deposit are recorded as the amount of the deposit and accrued interest thereon. The Company incurred dividend expense of \$40,179,517 for the year ended December 31, 2018.

Note 30 - Premium Deficiency Reserves

The Company’s liability for premium deficiency reserves as of December 31, 2018 is as follows:

- | | |
|---|-------------------|
| 1. Liability carried for premium deficiency reserves | \$4,475,000 |
| 2. Date of the most recent evaluation of this liability | December 31, 2018 |
| 3. Was anticipated investment income utilized in the calculation? | Yes |

Note 31 – Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of the insured. The Company returns any portion of final premium paid beyond the month of death for all policies.
2. The same percentage that is applied to the gross premiums for determining the rate charged the substandard risk, is also applied to the rates in the statutory mortality table at all durations. For example, a life issued at table B, which would normally use 80CSO, would actually use 80CSO with all rates grossed up 50%.

NOTES TO THE FINANCIAL STATEMENTS

3. As of December 31, 2018, the Company had \$1,982,672,183 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of \$32,250,324 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.
4. The Tabular Interest (Page 7, Part A, Line 4), The Tabular Less Actual Reserve Released (Page 7, Part A, Line 5), and the Tabular Cost (Page 7, Part A, Line 9) have been determined by formulas described in the instructions for Page 7.
5. The Tabular Interest on Funds not involving life contingencies is calculated using the actual accrued interest on such funds.
6. The details for deposit-type contract “Other Increases” (net) are:

Item	Total	Industrial Life	Ordinary			Credit Life Group and Individual	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Adjustment for Future Asset Balance Leveling	\$398,707	\$-	\$-	\$-	\$(12,307)	\$-	\$-	\$411,014

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A.	Subject to discretionary withdrawal:					
	1. With market value adjustment	\$ 15,771,918,263	\$ 2,568,661,474	\$	\$ 18,340,579,737	17.75%
	2. At book value less current surrender charge of 5% or more	497,794,257	-	-	497,794,257	0.48%
	3. At fair value	13,343,914	-	69,909,684,013	69,923,027,927	67.67%
	4. Total with market value adjustment or at fair value (Total of 1 through 3)	\$ 16,283,056,434	\$ 2,568,661,474	\$ 69,909,684,013	\$ 88,761,401,921	85.90%
	5. At book value without adjustment (Minimal or no charge or adjustment)	7,938,565,740	-	15,167,248	7,953,732,988	7.70%
B.	Not subject to discretionary withdrawal	6,552,137,269	2,173,462	59,070,168	6,613,380,899	6.40%
C.	Total (gross: direct + assumed)	\$ 30,773,759,443	\$ 2,570,834,936	\$ 69,983,921,429	\$ 103,328,515,808	100.00%
D.	Reinsurance ceded	168,000,352	-	-	168,000,352	
E.	Total (net)* (C) - (D)	\$ 30,605,759,091	\$ 2,570,834,936	\$ 69,983,921,429	\$ 103,160,515,456	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities

F.

	Amount
Life & Accident & Health Annual Statement:	
1. Exhibit 5, Annuities Section, Total (net)	\$ 26,750,389,711
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	18,644,604
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	3,836,724,776
4. Subtotal	\$ 30,605,759,091
Separate Accounts Annual Statement:	
5. Exhibit 3, Line 0299999, Column 2	72,538,581,149
6. Exhibit 3, Line 0399999, Column 2	-
7. Policyholder dividend and coupon accumulations	-
8. Policyholder premiums	-
9. Guaranteed interest contracts	-
10. Other contract deposit funds	16,175,216
11. Subtotal	\$ 72,554,756,365
12. Combined Total	\$ 103,160,515,456

NOTES TO THE FINANCIAL STATEMENTS

Note 33 - Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2018 were as follows:

Type	Gross	Net of Loading
1. Industrial	\$ -	\$ -
2. Ordinary New Business	296,626	35,250
3. Ordinary Renewal	35,044,294	28,167,429
4. Credit Life	-	-
5. Group Life	2,656,474	2,767,582
6. Group Annuity	-	-
7. Totals	\$ 37,997,394	\$ 30,970,261

Note 34 – Separate Accounts

A. Separate Account Activity

1. The Company utilized separate accounts to record and account for assets and liabilities in its variable individual and group annuities and variable life insurance product lines.
2. As of December 31, 2018 and 2017 the Company's separate account statement included legally insulated assets of \$92,873,973,071 and \$101,727,841,976, respectively. The assets legally insulated from the general account as of December 31, 2018, attributed to the following product lines:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Individual Annuities	\$ 59,424,750,217	\$ -
Group Annuities	14,376,532,253	-
Life Insurance	19,072,690,601	-
Total	\$ 92,873,973,071	\$ -

3. In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2018	\$ 594,461,803
b. 2017	\$ 559,360,221
c. 2016	\$ 506,570,826
d. 2015	\$ 464,702,835
e. 2014	\$ 408,796,042

During 2018, the general account of the Company has paid \$17,549,149 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2017, 2016, 2015, and 2014 was \$12,595,471, 36,481,075, \$21,336,248 and \$10,797,105, respectively.

4. The Company does not engage in securities lending transactions within its separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual and group variable annuity and variable universal life insurance contracts of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. The individual variable annuity contracts generally provide an incidental death benefit of the greater of account value or premium paid (net of prior withdrawals). However, many individual variable annuity contracts also provide death benefits equal to (i) the most recent fifth-year anniversary account value, (ii) the highest account value on any previous anniversary, (iii) premiums paid increased 5% or certain combinations of these, all adjusted for prior withdrawals. The death benefit and cash value under the variable universal life policies may vary with the investment performance of the underlying investments in the separate accounts. The assets and liabilities of these separate accounts are carried at fair value and are non-guaranteed. This business has been included in Column 4.

Certain other separate accounts relate to a guaranteed term option, which provides a guaranteed interest rate that is paid over certain maturity durations ranging from three to ten years, so long as certain conditions are met. If amounts allocated to the guaranteed term option are distributed prior to the maturity period, a market value adjustment can be assessed. The assets and liabilities of these separate accounts are carried at fair value. This business has been included in Columns 2 and 3.

Another separate account offered by the Company contains a group of universal life policies wherein the assets supporting the account values on the underlying policies reside in a Private Placement Separate Account. It provides an annual interest rate guarantee, subject to a minimum guarantee of 3%. The interest rate declared each year reflects the anticipated investment experience of the account. The business has been included as a nonindexed guarantee less than or equal to 4%. This business has been included in Column 2.

Another separate account offered by the Company contains a group of variable universal life policies wherein the assets supporting the account values on the underlying policies reside in a Private Placement Variable Separate Account. It provides a quarterly interest rate based on a crediting formula that reflects the market value to book value ratio of the investments, investment portfolio yield and a specified duration. The business has been included as a non-indexed guarantee less than or equal to 4%. This business has been included in column 2.

NOTES TO THE FINANCIAL STATEMENTS

Information regarding the Separate Accounts of the Company is as follows:

1	2	3	4	5
Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total

1						
.	Premiums, considerations or deposits for year ended 12/31/2018	\$	-	\$	121,758,832	\$ 6,269,948,160 \$ 6,391,706,992
	Reserves at 12/31/2018					
2	For accounts with assets at:					
a.	Fair value	\$	-	\$	2,370,463,073	\$ 198,198,401 \$ 86,569,464,364 \$ 89,138,125,838
b.	Amortized cost		-		2,321,775,877	- 2,321,775,877
c.	Total Reserves	\$	-	\$	4,692,238,950	\$ 198,198,401 \$ 86,569,464,364 \$ 91,459,901,715
3	By withdrawal characteristics:					
a.	Subject to discretionary withdrawal					
1.	With market value adjustment	\$	-	\$	2,370,463,073	\$ 198,198,401 \$ - \$ 2,568,661,474
2.	At book value without market value adjustment and with current surrender charge of 5% or more		-		-	- -
3.	At fair value		-		-	86,493,053,485 86,493,053,485
4.	At book value without market value adjustment and with current surrender charge less than 5%		-		2,321,775,877	- 15,167,248 2,336,943,125
5.	Subtotal	\$	-	\$	4,692,238,950	\$ 198,198,401 \$ 86,508,220,733 \$ 91,398,658,084
b.	Not subject to discretionary withdrawal		-		-	- 61,243,631 61,243,631
c.	Total	\$	-	\$	4,692,238,950	\$ 198,198,401 \$ 86,569,464,364 \$ 91,459,901,715
4	Not applicable.					

C. Reconciliation of Net Transfers To or (From) Separate Accounts

1.	Transfers as reported in the Summary of Operations of the Separate Accounts Statement:		
	a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$	6,391,706,992
	b. Transfers from Separate Accounts (Page 4, Line 10)		8,460,499,127
	c. Net transfers to (from) Separate Accounts (a) - (b)	\$	(2,068,792,135)
2.	Reconciling Adjustments		
	a. Exchange accounts offsetting in the general account		(302,925,094)
	b. Separate Account elimination - Nationwide Large Cap Growth		(57,551,970)
	c. Ceded transfers- Separate Accounts modified coinsurance		(39,527,288)
	d. Gain(loss) not reported in General Account transfers		1,031,141
3.	Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$	(2,467,765,346)

Note 35 – Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as December 31, 2018 and 2017 was \$845,355 and \$959,081, respectively.

The Company incurred \$608,431 and paid \$722,157 of claim adjustment expenses in the current year, of which \$168,263 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses, but this did not impact the liability as of December 31, 2018.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X] No []
- 1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []
- 1.3

State regulating? OHIO
- 1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes [] No [X]
- 1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]
- 2.2

If yes, date of change:
- 3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016
- 3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016
- 3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/24/2018
- 3.4

By what department or departments?
OH
- 3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [] No [] N/A [X]
- 3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]
- 4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11

sales of new business?

Yes [] No [X]
- 4.12

renewals?

Yes [] No [X]
- 4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21

sales of new business?

Yes [] No [X]
- 4.22

renewals?

Yes [] No [X]
- 5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes [] No [X]
- 5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

- 6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]
- 6.2

If yes, give full information:

- 7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]
- 7.2

If yes,
- 7.21

State the percentage of foreign control

%
- 7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

- 8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [] No [X]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X] No []

- 8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Nationwide Trust Company, FSB	Columbus, OH	No	Yes	No	No
Nationwide Investment Services Corp.	Columbus, OH	No	No	No	Yes
Nationwide Investment Advisors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Securities, LLC	Columbus, OH	No	No	No	Yes
Nationwide Fund Advisors	Columbus, OH	No	No	No	Yes
Nationwide Fund Distributors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Asset Management, LLC	Columbus, OH	No	No	No	Yes
Jefferson National Securities Corporation	Louisville, KY	No	No	No	Yes
JNF Advisors, Inc.	Louisville, KY	No	No	No	Yes

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

KPMG LLP, 191 W NATIONWIDE BLVD., SUITE 500, COLUMBUS, OH 43215

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [☐] No [☒]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [☐] No [☒]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [☒] No [☐] N/A [☐]

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Philip Wunderlich, FSA, MAAA, Associate Vice President and Appointed Actuary, One Nationwide Plaza, Columbus, OH 43215

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [☒] No [☐]

12.11

Name of real estate holding company

NLIC REO Holdings, LLC, NW REI (NLIC), LLC, Almanac Realty Securities VIII, L.P., Bell Institutional Fund VI, LLC, Boston Capital Intermediate Term Income Fund LLC, CCP, NI Master Tenant 2 LLC, CCP NI Master Tenant LLC, CIM Fund VIII, L.P., Crow Holdings Realty Partners VII, LP, Crow Holdings Realty Partners VIII, LP, Crow Holdings Retail Fund, L.P., Cville Master Tenant LLC, Dermody Properties Industrial Fund II, LP, DivcoWest Fund V, L.P., Exeter Industrial Value Fund IV, L.P., GEM Realty Fund VI, LP, Harrison Street Real Estate Partners VI, L.P., Heitman Real Estate Debt Partners, L.P., Helios Devco LLC, Helios Infracore LLC, Legg Mason Real Estate Fund II, Nationwide Sol 1 LLC, Nationwide Sol 2 LLC, PCCP Credit IX, LP, PCCP Equity VII, LP, PCCP Equity VIII, LP, Pretium Residential Real Estate Fund II, L.P., Rubenstein Properties Fund III, L.P., Stonehenge REV I LLC, Stonehenge REV II LLC, STRATA FUND 18 LESSEE LLC, Strata Fund 25 Lessee LLC, SunE DGS Master Tenant LLC, US Office Development Program, L.P., US Regional Logistics Program II, L.P., US Regional Logistics Program, L.P., Walton Street Real Estate Fund VIII, LP, Waterton Residential Property Venture XIII, L.P.

12.12

Number of parcels involved

8,411

12.13

Total book/adjusted carrying value

\$ 253,936,724

12.2

If yes, provide explanation
The Company holds real estate indirectly through real estate funds, real estate holding companies, and tax credit vehicles.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [☐] No [☐]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [☐] No [☐]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [☐] No [☐] N/A [☐]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [☒] No [☐]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [☐] No [☒]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [☒] No [☐]

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [☒] No [☐]

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [☒] No [☐]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [☐] No [☒]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$ 0

20.12

To stockholders not officers

\$ 0

20.13

Trustees, supreme or grand (Fraternal only)

\$ 0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$ 0

20.22

To stockholders not officers

0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

	20.23	Trustees, supreme or grand (Fraternal only)			0
21.1		Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?		Yes []	No [X]
21.2		If yes, state the amount thereof at December 31 of the current year:			
	21.21	Rented from others	\$		0
	21.22	Borrowed from others	\$		0
	21.23	Leased from others	\$		0
	21.24	Other	\$		0
22.1		Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?		Yes []	No [X]
22.2		If answer is yes:			
	22.21	Amount paid as losses or risk adjustment	\$		0
	22.22	Amount paid as expenses	\$		0
	22.23	Other amounts paid	\$		0
23.1		Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?		Yes [X]	No []
23.2		If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$		0

INVESTMENT

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [X]	No []									
24.02	If no, give full and complete information, relating thereto:											
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>Nationwide utilizes a third party to administer it's Securities Lending program. Securities are loaned to approved counterparties, who in turn post cash collateral to Nationwide. The amount of cash collateral received is calculated as a percentage of the market value of the security being lent. The cash is subsequently reinvested based upon a Nationwide approved Investment Policy. The collateral received by Nationwide and the corresponding payable to the counterparties are recorded on balance sheet. Additionally, Nationwide participates in a Cash Release Program. Nationwide can borrow a limited amount of cash from the program subject to the underwriting of the plan administrator. Nationwide pays 1 month LIBOR on the borrowings, a majority of which comes back to Nationwide as earnings on the securities lending program. As of December 31, 2018, Nationwide had loaned \$145,042,240 to approved counterparties and received cash collateral amounts of \$100,873,256 and non-cash off-balance sheet collateral of \$47,572,977.</u>											
24.04	Does the company's security lending program meet the requirements for a conforming program as outlined in the <i>Risk-Based Capital Instructions</i> ?	Yes [X]	No [] N/A []									
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$	148,446,233									
24.06	If answer to 24.04 is no, report amount of collateral for other programs	\$	0									
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [X]	No [] N/A []									
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [X]	No [] N/A []									
24.09.	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [X]	No [] N/A []									
24.10	For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:											
24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	100,266,851									
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	100,594,748									
24.103	Total payable for securities lending reported on the liability page:	\$	100,873,256									
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes [X]	No []									
25.2	If yes, state the amount thereof at December 31 of the current year:											
25.21	Subject to repurchase agreements	\$	0									
25.22	Subject to reverse repurchase agreements	\$	0									
25.23	Subject to dollar repurchase agreements	\$	0									
25.24	Subject to reverse dollar repurchase agreements	\$	0									
25.25	Placed under option agreements	\$	0									
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$	0									
25.27	FHLB Capital Stock	\$	77,530,400									
25.28	On deposit with states	\$	2,808,233									
25.29	On deposit with other regulatory bodies	\$	572,392									
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	138,883,050									
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	3,073,592,213									
25.32	Other	\$	0									
25.3	For category (25.26) provide the following:											
	<table><tr><td>1</td><td>2</td><td>3</td></tr><tr><td>Nature of Restriction</td><td>Description</td><td>Amount</td></tr><tr><td></td><td></td><td>\$</td></tr></table>	1	2	3	Nature of Restriction	Description	Amount			\$		
1	2	3										
Nature of Restriction	Description	Amount										
		\$										
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes [X]	No []									
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes [X]	No [] N/A []									
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes []	No [X]									
27.2	If yes, state the amount thereof at December 31 of the current year:	\$	0									

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
Federal Home Loan Bank of Cincinnati	221 E. 4th St, Suite 600, Cincinnati, OH 45202

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I
Gramercy Funds Management LLC	U
Ares Capital Management LLC	U
HPS INVESTMENT PARTNERS, LLC	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
152209	Gramercy Funds Management LLC	54930052ZV4VR1WG8862	U.S. Securities and Exchange Commission	NO
131619	Ares Capital Management LLC	3M096E5S0PEUTB0I8L53	SEC Registered Investment Adviser	NO
282125	HPS INVESTMENT PARTNERS, LLC	549300IW7540H8HM8F38	The U.S. Securities and Exchange Commission	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 32,407,269,481	\$ 32,478,705,633	\$ 71,436,152

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

30.2	Preferred Stocks	\$	37,817,864	\$	41,865,450	\$	4,047,586
30.3	Totals	\$	32,445,087,345	\$	32,520,571,083	\$	75,483,738

- 30.4

Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.
- 31.1

Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No []
- 31.2

If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [] No [X]
- 31.3

If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.
- 32.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []
- 32.2

If no, list exceptions:
33.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [X] No []
34.

By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

OTHER

- 35.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$

0
- 35.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Payments are generally made by Nationwide Mutual Insurance Company and are reported in its Annual Statement	\$
- 36.1

Amount of payments for legal expenses, if any?

\$

8,960,139
- 36.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
N/A	\$
- 37.1

Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$

0
- 37.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
Payments are generally made by Nationwide Mutual Insurance Company and are reported in its Annual Statement	\$

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [X]	No []
1.2	If yes, indicate premium earned on U.S. business only.	\$	5,778,202	
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	0	
1.3	Reason for excluding:			
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$	0	
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$	3,609,565	
1.6	Individual policies:			
	Most current three years:			
1.61	Total premium earned	\$	0	
1.62	Total incurred claims	\$	0	
1.63	Number of covered lives	\$	0	
	All years prior to most current three years:			
1.64	Total premium earned	\$	5,778,202	
1.65	Total incurred claims	\$	3,609,565	
1.66	Number of covered lives	\$	1,575	
1.7	Group policies:			
	Most current three years:			
1.71	Total premium earned	\$	0	
1.72	Total incurred claims	\$	0	
1.73	Number of covered lives	\$	0	
	All years prior to most current three years:			
1.74	Total premium earned	\$	0	
1.75	Total incurred claims	\$	0	
1.76	Number of covered lives	\$	0	
2.	Health Test:			
		1	2	
		Current Year	Prior Year	
2.1	Premium Numerator	\$ 5,660	\$ 5,708	
2.2	Premium Denominator	\$ 9,827,966,018	\$ 10,402,446,856	
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%	
2.4	Reserve Numerator	\$ 114,667,413	\$ 63,449,761	
2.5	Reserve Denominator	\$ 34,954,069,099	\$ 34,192,800,801	
2.6	Reserve Ratio (2.4/2.5)	0.3%	0.2%	
3.1	Does the reporting entity have Separate Accounts?		Yes [X]	No []
3.2	If yes, has a Separate Accounts statement been filed with this Department		Yes [X]	No [] N/A[]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?		\$ 1,513,488,787	
3.4	State the authority under which Separate Accounts are maintained: OH			
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?		Yes [X]	No []
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?		Yes [X]	No []
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"		\$ 0	
4.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?"		Yes [X]	No []
4.2	Net reimbursement of such expenses between reporting entities:			
4.21	Paid	\$	676,521,998	
4.22	Received	\$	0	
5.1	Does the reporting entity write any guaranteed interest contracts?		Yes []	No [X]
5.2	If yes, what amount pertaining to these items is included in:			
5.21	Page 3, Line 1	\$	0	
5.22	Page 4, Line 1	\$	0	
6.	For stock reporting entities only:			
6.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$	1,030,228,279	
7.	Total dividends paid stockholders since organization of the reporting entity:			
7.11	Cash	\$	2,877,585,585	

GENERAL INTERROGATORIES

PART 2 – LIFE INTERROGATORIES

7.12

Stock

\$169,977,139

8.1

Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

Yes [] No [X]

8.2

If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement?

Yes [] No []

8.3

If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium	\$0	\$0	\$0
8.32 Paid claims	\$0	\$0	\$0
8.33 Claim liability and reserve (beginning of year)	\$0	\$0	\$0
8.34 Claim liability and reserve (end of year)	\$0	\$0	\$0
8.35 Incurred claims	\$0	\$0	\$0

8.4

If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41 <\$25,000	\$0	\$0
8.42 \$25,000 — 99,999	\$0	\$0
8.43 \$100,000 — 249,999	\$0	\$0
8.44 \$250,000 — 999,999	\$0	\$0
8.45 \$1,000,000 or more	\$0	\$0

8.5

What portion of earned premium reported in 8.31, Column 1 was assumed from pools?

\$0

9.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

9.1

Amount of loss reserves established by these annuities during the current year:

\$0

9.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

10.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]

10.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$0

10.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]

10.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$0

11.1

Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?

Yes [X] No [] N/A []

11.2

If the answer to 11.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Eagle Captive Reinsurance LLC	15821	Ohio	\$ 637,870,650	\$	\$	\$ 869,743,040

12.

Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

12.1

Direct premiums written

\$0

12.2

Total incurred claims

\$0

12.3

Number of covered lives

0

*Ordinary Life Insurance Includes	
Term (whether full underwriting, limited underwriting, jet issue, "short form app")	
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")	
Variable Life (with or without secondary guarantee)	
Universal Life (with or without secondary guarantee)	
Variable Universal Life (with or without secondary guarantee)	

13.

Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []

13.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

NATIONWIDE LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2018	2 2017	3 2016	4 2015	5 2014
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	65,533,668	67,595,371	68,773,422	70,122,235	72,359,880
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	19,605,444	20,481,485	21,036,677	21,795,360	22,598,737
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	57,298,664	57,429,649	53,373,914	51,789,117	46,598,860
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	142,437,776	145,506,505	143,184,013	143,706,712	141,557,477
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....			XXX	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	1,972,307	1,937,353	1,920,692	1,999,794	2,070,301
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	632,638	592,120	470,473	497,537	647,032
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....	6,631,250	4,378,428	2,587,433	3,516,565	2,703,081
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	9,236,195	6,907,901	4,978,598	6,013,896	5,420,414
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col.. 3).....	571,656,739	617,074,561	581,782,886	614,786,350	641,825,012
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	3,772,611,701	4,301,669,422	4,920,670,843	5,936,999,623	7,373,586,457
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	1,292,062,920	1,375,555,805	551,236,588	1,424,180,054	504,739,134
17.2 Group annuities (Line 20.4, Col. 7).....	4,191,230,976	4,107,688,695	3,813,843,298	3,328,522,844	3,124,608,443
18.1 A&H - group (Line 20.4, Col. 8).....	342,858	390,800	446,918	504,943	573,824
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	60,824	67,573	74,974	81,348	87,962
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	9,827,966,018	10,402,446,856	9,868,055,507	11,305,075,162	11,645,420,832
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	46,467,330,231	43,941,856,464	42,568,584,671	39,830,696,991	40,733,537,844
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	39,622,243,459	37,992,533,076	37,360,142,490	35,264,175,400	36,325,559,671
23. Aggregate life reserves (Page 3, Line 1).....	34,814,714,724	34,092,173,135	32,803,624,235	30,909,866,030	29,794,946,865
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....			XXX	XXX	XXX
24. Aggregate A&H reserves (Page 3, Line 2).....	30,606,889	36,425,642	53,886,719	90,446,339	89,905,949
25. Deposit-type contract funds (Page 3, Line 3).....	3,836,724,776	3,345,364,212	3,671,172,323	3,569,404,315	2,997,867,533
26. Asset valuation reserve (Page 3, Line 24.01).....	372,052,839	360,139,161	349,737,071	310,150,076	278,080,816
27. Capital (Page 3, Lines 29 & 30).....	3,814,779	3,814,779	3,814,779	3,814,779	3,814,779
28. Surplus (Page 3, Line 37).....	6,841,271,993	5,945,508,609	5,204,627,402	4,562,706,812	4,404,163,394
Cash Flow (Page 5)					
29. Net cash from operations (Line 11).....	2,159,783,379	2,552,651,056	2,895,048,773	2,702,429,120	1,972,585,987
Risk-Based Capital Analysis					
30. Total adjusted capital.....	7,391,722,976	6,439,501,104	5,658,735,582	4,961,281,813	4,767,376,111
31. Authorized control level risk-based capital.....	634,486,830	505,188,931	465,841,774	388,465,519	341,674,386
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	71.9	73.3	73.3	74.4	68.6
33. Stocks (Lines 2.1 and 2.2).....	4.0	3.9	2.5	2.1	2.0
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	17.2	17.5	17.8	17.9	16.5
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	2.4	(0.1)	0.9	0.5	1.0
37. Contract loans (Line 6).....	2.0	2.2	2.3	2.4	2.4
38. Derivatives (Line 7).....	0.2	1.0	1.3	1.3	7.7
39. Other invested assets (Line 8).....	1.5	1.2	0.9	0.7	0.3
40. Receivables for securities (Line 9).....			0.0		
41. Securities lending reinvested collateral assets (Line 10).....	0.2	0.5	0.5	0.4	0.5
42. Aggregate write-ins for invested assets (Line 11).....	0.5	0.4	0.5	0.2	0.9
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

NATIONWIDE LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(continued)

	1	2	3	4	5
	2018	2017	2016	2015	2014
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....	3,571,428	7,142,857	10,714,285	14,294,011	17,857,142
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....	1,644,025,688	1,523,712,056	969,521,706	736,350,535	691,971,468
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate	247,651,697	258,398,621	268,716,282	216,041,762	136,481,100
49. All other affiliated.....	141,440,400	107,265,012	95,133,138	75,344,567	3,412,620
50. Total of above Lines 44 to 49.....	2,036,689,213	1,896,518,546	1,344,085,411	1,042,030,875	849,722,330
51. Total investment in parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	259,730,290	253,684,595	571,354,117	643,140,341	514,147,531
53. Total admitted assets (Page 2, Line 28, Col. 3).....	139,341,303,302	145,669,698,440	133,344,875,355	126,860,520,130	128,585,070,175
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	1,927,293,419	1,958,279,461	1,848,572,543	1,666,686,268	1,549,460,438
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(235,079,568)	(401,445,462)	(277,774,867)	(452,088,353)	(663,457,834)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(306,554,059)	(155,850,452)	(149,411,510)	(147,447,305)	210,122,288
57. Total of above Lines 54, 55 and 56.....	1,385,659,792	1,400,983,547	1,421,386,166	1,067,150,610	1,096,124,892
Benefits and Reserve Increase (Page 6)					
58. Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 9, 10 & 11).....	13,879,100,063	12,799,575,383	10,963,892,027	11,099,763,663	11,136,809,148
59. Total contract benefits - A&H (Lines 13 & 14, Cols. 9, 10 & 11).....	1,164,202	1,886,502	1,732,423	1,304,099	954,941
60. Increase in life reserves - other than group and annuities (Line 19, Cols. 2 & 3).....	66,368,031	81,568,833	130,213,152	137,097,957	178,926,706
61. Increase in A&H reserves (Line 19, Cols. 9, 10 & 11).....	(4,391,997)	(20,897,905)	(36,259,771)	486,534	5,073,287
62. Dividends to policyholders (Line 30, Col 1).....	40,179,517	46,041,352	47,112,410	47,736,482	52,360,394
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	9.2	9.3	9.0	8.6	9.5
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	5.2	4.3	4.2	4.6	5.4
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	126.3	(101.5)	291.6	259.4	3,299.3
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	(177.8)	37.5	(25.2)	(616.3)	256.5
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	46,277,899	49,009,049	51,072,457	44,091,868	55,874,595
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	45,721,707	45,818,150	48,449,496	40,437,506	39,458,456
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	1,530,208	1,579,245	1,530,871	(1,009,636)	8,119,704
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	1,337,428	1,305,062	1,299,949	1,340,627	7,871,661
Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
72. Industrial life (Col. 2).....					
73. Ordinary - life (Col. 3).....	107,420,189	146,665,619	121,277,332	146,388,089	122,170,105
74. Ordinary - individual annuities (Col. 4).....	387,762,692	799,231,146	566,798,789	211,856,580	760,253,504
75. Ordinary - supplementary contracts (Col. 5).....	(76,073)	(220,703)	253,033	541,538	(33,919)
76. Credit life (Col. 6).....					
77. Group life (Col. 7).....	20,998,078	11,871,969	17,071,523	26,766,243	(1,153,123)
78. Group annuities (Col. 8).....	109,819,564	135,154,329	104,282,565	125,549,767	154,235,825
79. A&H - group (Col. 9).....	(19,918)	26,425	(94,863)	(92,470)	423,886
80. A&H - credit (Col. 10).....					
81. A&H - other (Col. 11).....	(60,769)	(47,581)	(24,807)	(24,604)	9,249
82. Aggregate of all other lines of business (Col. 12).....	320,284,469	347,415,854	219,208,647	107,909,568	(30,973,414)
83. Total (Col. 1).....	946,128,232	1,440,097,058	1,028,772,219	618,894,711	1,004,932,113

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	Total Amount of Insurance
							7 Policies	8 Certificates		
1. In force end of prior year.....			593,502	88,076,856			33,159	325,889	57,429,649	145,506,505
2. Issued during year.....			4,622	2,604,945			2,613	78,064	6,631,250	9,236,195
3. Reinsurance assumed.....			(4)	(42,994)						(42,994)
4. Revived during year.....										0
5. Increased during year (net).....			(2)	(296,236)					(486,997)	(783,233)
6. Subtotals, Lines 2 to 5.....	0	0	4,616	2,265,715	0	0	2,613	78,064	6,144,253	8,409,968
7. Additions by dividends during year.....	XXX		XXX	1,194	XXX		XXX	XXX		1,194
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	598,118	90,343,765	0	0	35,772	403,953	63,573,902	153,917,667
Deductions during year:										
10. Death.....			9,440	466,904			XXX	1,105	166,484	633,388
11. Maturity.....			426	1,588			XXX	2	2	1,590
12. Disability.....							XXX			0
13. Expiry.....			2,248	39,912				41	466	40,378
14. Surrender.....			15,701	3,177,372			660	627	524,059	3,701,431
15. Lapse.....			5,134	1,310,465			1,761	63,685	2,150,050	3,460,515
16. Conversion.....			221	42,032			XXX	XXX	XXX	42,032
17. Decreased (net).....			(61)	166,380			1,448	42,015	3,434,177	3,600,557
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	33,109	5,204,653	0	0	3,869	107,475	6,275,238	11,479,891
21. In force end of year (Line 9 minus Line 20).....	0	0	565,009	85,139,112	0	0	31,903	296,478	57,298,664	142,437,776
22. Reinsurance ceded end of year.....	XXX		XXX	24,041,786	XXX		XXX	XXX	8,338,319	32,380,105
23. Line 21 minus Line 22.....	XXX	0	XXX	61,097,326	XXX	(a)0	XXX	XXX	48,960,345	110,057,671

DETAILS OF WRITE-INS

0801.										0
0802.										0
0803.										0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.										0
1902.										0
1903.										0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

(a) Group \$.....0; Individual \$.....0.

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	XXX		XXX	1,415,651
25. Other paid-up insurance.....			60,554	492,252
26. Debit ordinary insurance.....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....			4,986	177,984
28. Term policies-other.....	696	621,639	56,394	17,141,368
29. Other term insurance-decreasing.....	XXX		XXX	418
30. Other term insurance.....	XXX	10,998	XXX	1,783,253
31. Totals (Lines 27 to 30).....	696	632,637	61,380	19,103,023
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	327,689
33. Totals, extended term insurance.....	XXX	XXX	12,248	174,735
34. Totals, whole life and endowment.....	3,926	1,972,307	491,381	65,533,668
35. Totals (Lines 31 to 34).....	4,622	2,604,944	565,009	85,139,115

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....	2,604,945		78,100,338	7,038,775
38. Credit Life (Group and Individual).....				
39. Group.....	6,631,250		57,296,695	1,969
40. Totals (Lines 36 to 39).....	9,236,195	0	135,397,033	7,040,744

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	680,713
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX	30,218	XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....			33,612	4,479,218

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	798,199
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Average Level Amount
47.2 5000 term per unit of spouse rider prior to 1989 2000 term per unit of child rider prior to 1983 3000 term per unit of child rider 1983 and after 3000 term per unit of spouse and child under family policies prior to 1964

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance\
48. Waiver of Premium.....			92,051	5,085,459			356,659	2,790,469
49. Disability Income.....								
50. Extended Benefits.....			XXX	XXX				
51. Other.....								
52. Total.....	0	(a) 0	92,051	(a) 5,085,459	0	(a) 0	356,659	(a) 2,790,469

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	1,011	691	48	4
2. Issued during year.....	17	21		
3. Reinsurance assumed.....				
4. Increased during year (net).....		1		
5. Total (Lines 1 to 4).....	1,028	713	48	4
Deductions during year:				
6. Decreased (net).....	94	56	7	
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	94	56	7	0
9. In force end of year.....	934	657	41	4
10. Amount on deposit.....		(a) 3,919,733		(a) 53,447
11. Income now payable.....	805	304	41	2
12. Amount of income payable.....	(a) 2,827,185	(a) 1,723,914	(a) 228,904	(a) 2,946

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	34,929	504,484	18,058	1,095,194
2. Issued during year.....	3,283	17,840	1,389	17,538
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	38,212	522,324	19,447	1,112,732
Deductions during year:				
6. Decreased (net).....	2,041	38,764	1,166	16,001
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	2,041	38,764	1,166	16,001
9. In force end of year.....	36,171	483,560	18,281	1,096,731
Income now payable:				
10. Amount of income payable.....	(a) 418,219,265	XXX	XXX	(a) 78,294,223
Deferred fully paid:				
11. Account balance.....	XXX	(a) 58,334,535,228	XXX	(a) 19,772,127,546
Deferred not fully paid:				
12. Account balance.....	XXX	(a)	XXX	(a) 4,735,400,163

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	707,243	230,603,543			3,288	7,518,689
2. Issued during year.....	176,028					
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX		XXX		XXX
5. Total (Lines 1 to 4).....	883,271	XXX	0	XXX	3,288	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....	157,794	XXX		XXX	721	XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	157,794	XXX	0	XXX	721	XXX
10. In force end of year.....	725,477	(a) 282,318,333	0	(a)	2,567	(a) 6,672,173

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds	2 Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year.....	23,274	144,240
2. Issued during year.....	252	
3. Reinsurance assumed.....		
4. Increased during year (net).....		
5. Total (Lines 1 to 4).....	23,526	144,240
Deductions during year:		
6. Decreased (net).....	1,419	7,540
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	1,419	7,540
9. In force end of year.....	22,107	136,700
10. Amount of account balance.....	(a) 2,551,357,924	(a) 465,784,414

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
Active Status (a)			Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
1.	Alabama.....	AL.....	L.....	9,463,895	1,655,667	4,142,079	95,811,933	111,073,574	
2.	Alaska.....	AK.....	L.....	180,364	307,772	6,799,351	2,561,101	9,848,588	
3.	Arizona.....	AZ.....	L.....	76,581,936	11,119,127	12,292,492	361,855,616	461,849,171	
4.	Arkansas.....	AR.....	L.....	3,553,369	1,683,866	1,648,299	49,736,938	56,622,472	
5.	California.....	CA.....	L.....	110,090,161	49,343,090	9,932,888	827,447,003	996,813,142	
6.	Colorado.....	CO.....	L.....	33,483,875	16,223,470	2,321,046	114,800,380	166,828,771	
7.	Connecticut.....	CT.....	L.....	8,204,933	22,654,953	7,938,397	122,660,818	161,459,101	
8.	Delaware.....	DE.....	L.....	178,197,624	2,993,884	986,868	15,401,453	197,579,829	
9.	District of Columbia.....	DC.....	L.....	1,168,432	901,956	304,483	6,600,792	8,975,663	
10.	Florida.....	FL.....	L.....	87,493,132	35,288,153	10,725,618	1,081,792,432	1,215,299,335	
11.	Georgia.....	GA.....	L.....	32,530,378	11,572,404	10,966,519	132,267,327	187,336,628	
12.	Hawaii.....	HI.....	L.....	1,960,540	6,579,387	26,599	55,139,518	63,706,044	
13.	Idaho.....	ID.....	L.....	1,114,330	2,248,511	900,766	37,242,767	41,506,374	
14.	Illinois.....	IL.....	L.....	70,165,664	11,112,942	13,887,936	303,743,354	398,909,896	
15.	Indiana.....	IN.....	L.....	258,662,714	5,337,583	9,548,362	108,251,713	381,800,372	
16.	Iowa.....	IA.....	L.....	272,431,122	4,463,674	1,161,723	35,700,008	313,756,527	
17.	Kansas.....	KS.....	L.....	3,968,143	3,861,236	3,596,692	56,971,999	68,398,070	
18.	Kentucky.....	KY.....	L.....	12,427,275	5,081,322	6,917,644	46,818,425	71,244,666	
19.	Louisiana.....	LA.....	L.....	6,729,897	4,329,553	2,385,083	95,702,519	109,147,052	
20.	Maine.....	ME.....	L.....	1,066,833	2,802,266	303,812	24,600,600	28,773,511	
21.	Maryland.....	MD.....	L.....	14,836,228	10,991,716	3,649,760	294,215,193	323,692,897	
22.	Massachusetts.....	MA.....	L.....	13,562,869	40,390,254	6,310,706	240,200,604	300,464,433	
23.	Michigan.....	MI.....	L.....	24,247,787	11,161,088	8,961,769	199,876,748	244,247,392	
24.	Minnesota.....	MN.....	L.....	91,616,377	5,602,109	2,568,835	87,302,933	187,090,254	
25.	Mississippi.....	MS.....	L.....	4,595,159	2,089,348	619,536	17,289,918	24,593,961	
26.	Missouri.....	MO.....	L.....	7,811,287	6,212,373	5,409,273	63,875,698	83,308,631	
27.	Montana.....	MT.....	L.....	572,310	1,670,667	194,902	17,618,951	20,056,830	
28.	Nebraska.....	NE.....	L.....	1,290,585	1,386,179	1,909,854	27,633,351	32,219,969	
29.	Nevada.....	NV.....	L.....	4,400,913	4,157,994	1,844,530	22,712,195	33,115,632	
30.	New Hampshire.....	NH.....	L.....	2,531,836	2,822,666	9,118,574	31,870,330	46,343,406	
31.	New Jersey.....	NJ.....	L.....	32,451,433	21,578,246	10,887,828	291,952,927	356,870,434	
32.	New Mexico.....	NM.....	L.....	412,453	2,317,637	1,283,372	20,196,036	24,209,498	
33.	New York.....	NY.....	L.....	166,887,935	65,460,852	11,365,692	778,148,493	1,021,862,972	
34.	North Carolina.....	NC.....	L.....	84,690,312	9,340,731	14,408,865	117,299,436	225,739,344	
35.	North Dakota.....	ND.....	L.....	18,840,295	238,148	126,764	16,367,337	35,572,544	
36.	Ohio.....	OH.....	L.....	51,075,609	23,762,645	32,449,513	565,133,471	672,421,238	1,460,499,569
37.	Oklahoma.....	OK.....	L.....	820,690	2,303,439	1,905,480	67,715,106	72,744,715	
38.	Oregon.....	OR.....	L.....	6,112,870	5,958,694	423,004	66,643,441	79,138,009	
39.	Pennsylvania.....	PA.....	L.....	48,857,312	35,646,491	18,181,579	417,038,952	519,724,334	
40.	Rhode Island.....	RI.....	L.....	3,000,884	3,452,405	365,304	17,760,297	24,578,890	
41.	South Carolina.....	SC.....	L.....	11,848,357	5,365,626	5,673,849	60,156,915	83,044,747	
42.	South Dakota.....	SD.....	L.....	865,505	484,807	2,295,736	4,724,403	8,370,451	
43.	Tennessee.....	TN.....	L.....	12,563,597	6,420,313	3,110,847	79,728,334	101,823,091	
44.	Texas.....	TX.....	L.....	143,303,168	28,799,063	17,413,439	399,180,252	588,695,922	
45.	Utah.....	UT.....	L.....	2,385,127	1,198,135	977,886	21,838,637	26,399,785	
46.	Vermont.....	VT.....	L.....	1,444,999	181,158	753,937	14,241,760	16,621,854	
47.	Virginia.....	VA.....	L.....	25,594,326	7,960,616	3,183,498	114,871,970	151,610,410	
48.	Washington.....	WA.....	L.....	2,749,987	19,435,783	3,635,119	113,647,574	139,468,463	
49.	West Virginia.....	WV.....	L.....	4,513,544	5,067,367	9,808,996	23,846,557	43,236,464	
50.	Wisconsin.....	WI.....	L.....	5,981,780	4,528,012	2,745,932	127,331,704	140,587,428	
51.	Wyoming.....	WY.....	L.....	205,064		560,752	3,483,895	4,249,711	
52.	American Samoa.....	AS.....	N.....	34,937				34,937	
53.	Guam.....	GU.....	L.....	1,340			4,800	6,140	
54.	Puerto Rico.....	PR.....	L.....	268,283	1,314,493	(16)	28,527,623	30,110,383	
55.	US Virgin Islands.....	VI.....	L.....	37,449		1,249		38,698	
56.	Northern Mariana Islands.....	MP.....	N.....					0	
57.	Canada.....	CAN.....	N.....	63,816			19,716	83,532	
58.	Aggregate Other Alien.....	OT.....	XXX.....	470,485	35,107	1,901	65,002	572,495	0
59.	Subtotal.....		XXX.....	1,960,421,525	536,894,978	288,934,922	7,927,627,255	10,713,878,680	1,460,499,569
90.	Reporting entity contributions for employee benefit plans.....		XXX.....					0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....		XXX.....	22,837,199			275	22,837,474	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....		XXX.....					0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....		XXX.....	3,654,665		37,830		3,692,495	
94.	Aggregate other amounts not allocable by State.....		XXX.....	0	0	0	0	0	0
95.	Totals (Direct Business).....		XXX.....	1,986,913,389	536,894,978	288,972,752	7,927,627,530	10,740,408,649	1,460,499,569
96.	Plus reinsurance assumed.....		XXX.....	8,484,188	6,705	84,630,855	13,986,746	107,108,494	
97.	Totals (All Business).....		XXX.....	1,995,397,577	536,901,683	373,603,607	7,941,614,276	10,847,517,143	1,460,499,569
98.	Less reinsurance ceded.....		XXX.....	131,037,063	3,662	373,199,904	514,669,617	1,018,910,246	
99.	Totals (All Business) less reinsurance ceded.....		XXX.....	1,864,360,514	536,898,021	(c).....403,703	7,426,944,659	9,828,606,897	1,460,499,569

DETAILS OF WRITE-INS

58001.	Foreign - Other Alien.....	XXX...	470,485	35,107	1,901	65,002	572,495	
58002.	.....	XXX...					0	
58003.	.....	XXX...					0	
58998.	Summ. of remaining write-ins for line 58 from overflow page.....	XXX...	0	0	0	0	0	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX...	470,485	35,107	1,901	65,002	572,495	0
9401.	.....	XXX...					0	
9402.	.....	XXX...					0	
9403.	.....	XXX...					0	
9498.	Summ. of remaining write-ins for line 94 from overflow page.....	XXX...	0	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX...	0	0	0	0	0	0

(a) Active Status Counts:

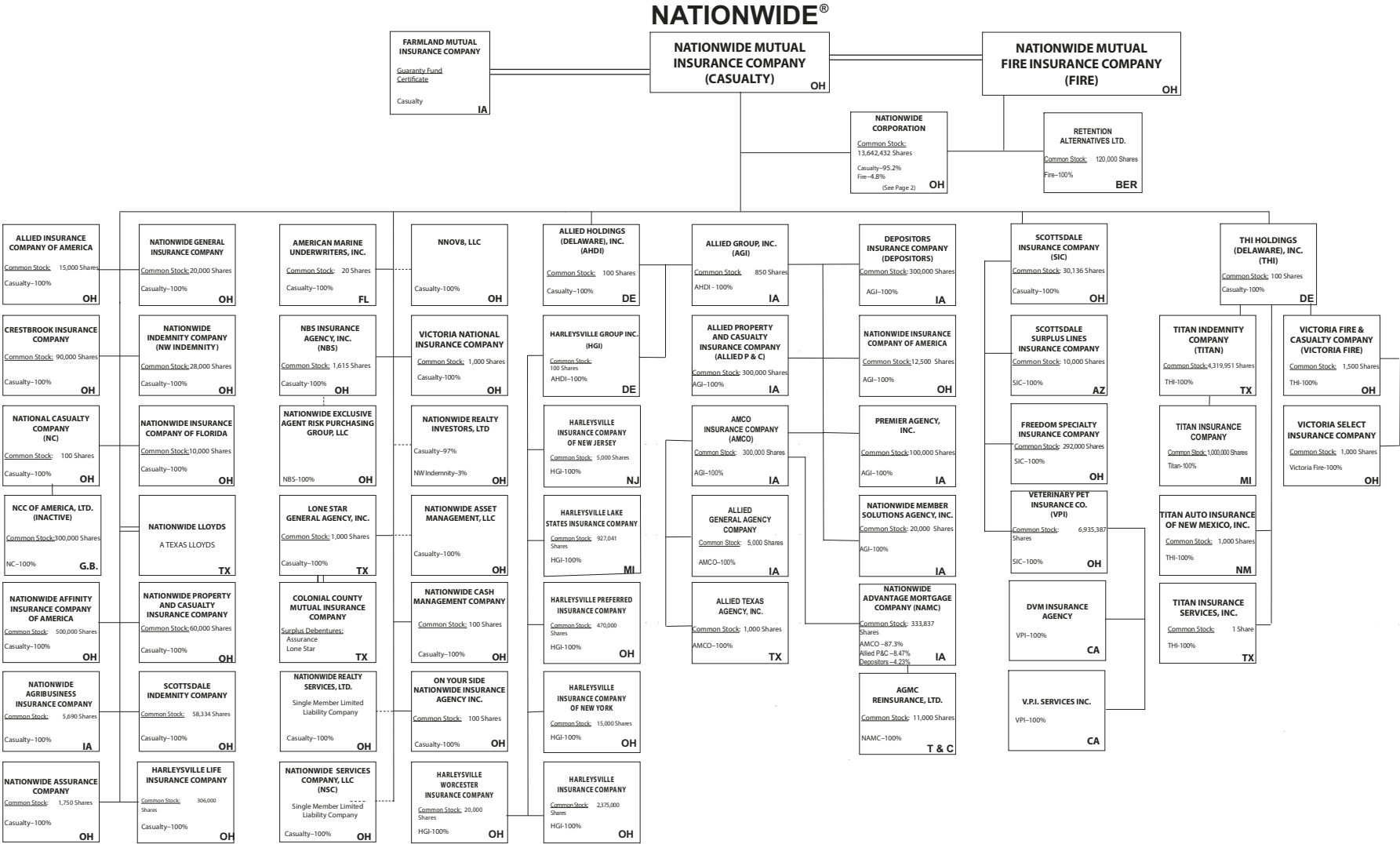
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	54	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	3

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

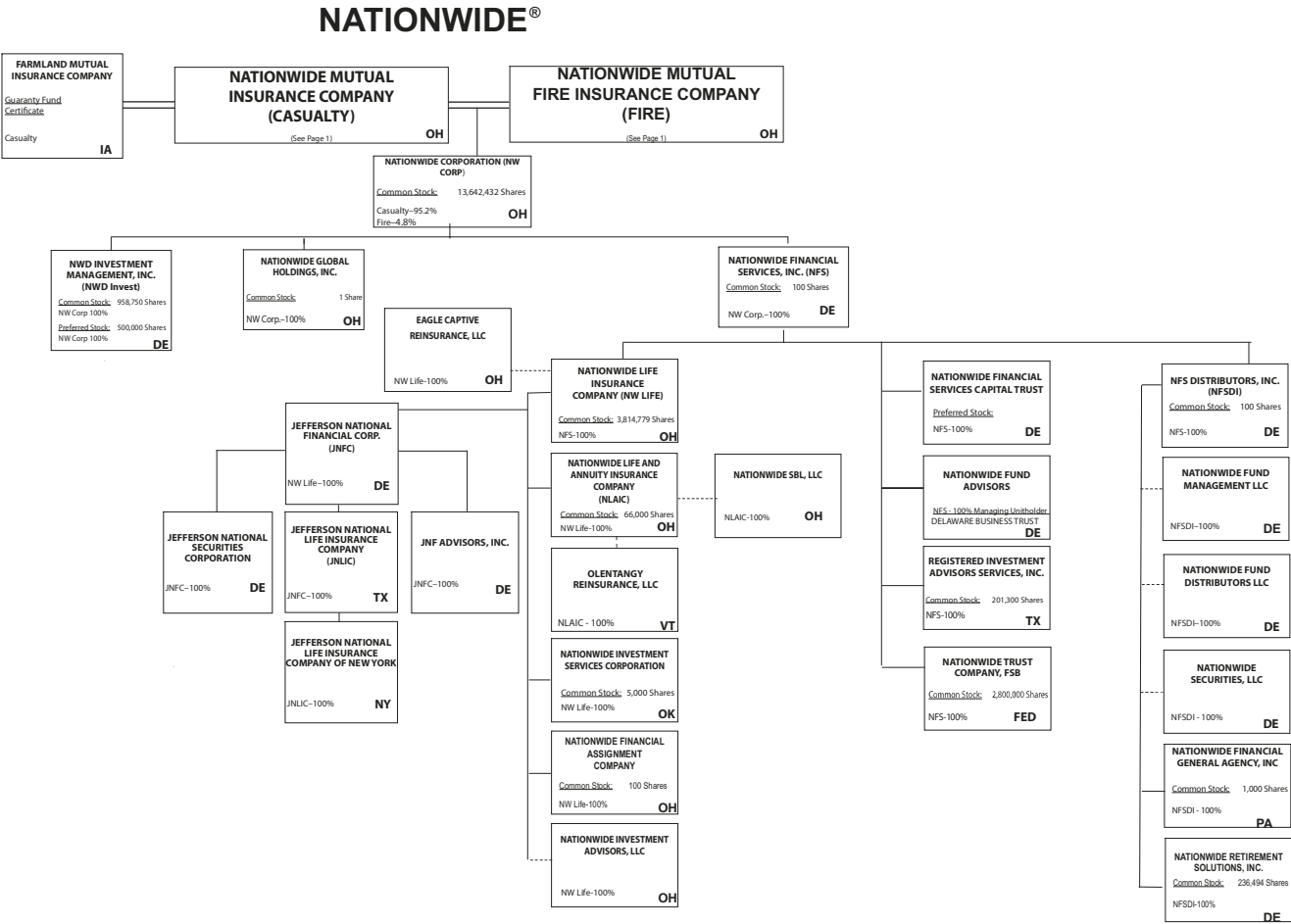
Premium income and annuity consideration is assigned to States based on the address on the Company's records. For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

Schedule H, Part 1, Column 1, Line 1



Subsidiary Companies — Solid Line
Contractual Association = Double Line
Limited Liability Company - Dotted Line



(Nationwide Corp. subsidiaries)

Subsidiary Companies — Solid Line
Contractual Association == Double Line
Limited Liability Company - - Dotted Line

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	13838	IA	42-0618271	Farmland Mutual Insurance Company
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	PA	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	PA	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	64327	PA	23-1580983	Harleysville Life Insurance Company
0140	Nationwide	35696	PA	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	PA	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	13242	TX	74-2286759	Titan Indemnity Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

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