



ANNUAL STATEMENT

For the Year Ended December 31, 2018
of the Condition and Affairs of the

United Transportation Union Insurance Association

NAIC Group Code.....0, 0
(Current Period) (Prior Period)

NAIC Company Code.....56413

Employer's ID Number.....23-7131460

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized.....November 16, 1970

Commenced Business.....March 10, 1971

Statutory Home Office

24950 Country Club Blvd Ste 340 .. North Olmsted .. OH .. US .. 44070-5333
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

24950 Country Club Blvd Ste 340 .. North Olmsted .. OH .. US .. 44070-5333
(Street and Number) (City or Town, State, Country and Zip Code)

216-228-9400
(Area Code) (Telephone Number)

Mail Address

24950 Country Club Blvd Ste 340 .. North Olmsted .. OH .. US .. 44070-5333
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

24950 Country Club Blvd Ste 340 .. North Olmsted .. OH .. US .. 44070-5333
(Street and Number) (City or Town, State, Country and Zip Code)

216-228-9400
(Area Code) (Telephone Number)

Internet Web Site Address

utuia.org

Statutory Statement Contact

Jeffery A Becker
(Name)
jbecker@utuia.org
(E-Mail Address)

216-228-9400
(Area Code) (Telephone Number) (Extension)
216-228-0411
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Kenneth L Laugel	President	2. Jeffery A Becker	Secretary
3. Jeffery A Becker	Treasurer	4.	

OTHER

DIRECTORS OR TRUSTEES

Jeremy R Ferguson	John Previsich	John England	Frank James Riha
Nicholas J Diccico Jr	John J Risch III	William Jennings Thompson	William B Ryan

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Kenneth L Laugel

1. (Printed Name)
President

(Title)

(Signature)
Jeffery A Becker

2. (Printed Name)
Secretary

(Title)

(Signature)
Jeffery A Becker

3. (Printed Name)
Treasurer

(Title)

Subscribed and sworn to before me
This _____ day of _____ 2019

a. Is this an original filing?
b. If no

1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No []

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	197,362,863		197,362,863	197,005,882
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	18,968,515		18,968,515	20,055,135
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	1,478,453
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(24,539), Schedule E-Part 1), cash equivalents (\$.....3,086,820, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	3,062,281		3,062,281	940,053
6. Contract loans (including \$.....0 premium notes).....	4,488,514		4,488,514	4,870,732
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	223,882,173	0	223,882,173	224,350,255
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	2,221,881		2,221,881	2,232,748
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	110,183		110,183	14,088
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,208		1,208	54,045
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	265,908		265,908	314,856
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	74,637	0	74,637	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	226,555,990	0	226,555,990	226,965,992
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	226,555,990	0	226,555,990	226,965,992

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Miscellaneous Receivables.....	74,637		74,637	
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	74,637	0	74,637	0

United Transportation Union Insurance Association
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts (Exhibit 5, Line 9999999) (including \$.....0 Modco Reserve).....	156,726,197	157,771,864
2. Aggregate reserve for accident and health contracts (Exhibit 6, Line 16, Col. 1) (including \$.....0 Modco Reserve).....	4,837,156	4,875,952
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	4,119,358	4,534,900
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Column 1 less sum of Columns 9, 10 and 11).....	1,086,972	900,960
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Columns 9, 10 and 11).....	194,846	166,727
5. Refunds due and unpaid (Exhibit 4, Line 10).....		5,231
6. Provision for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment.....		
6.2 Not yet apportioned.....		
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	238,821	290,493
8. Contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....		99,208
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....		
8.3 Interest Maintenance Reserve (IMR, Line 6).....	3,064,358	3,943,511
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$.....0 ; accident and health \$.....0 and deposit-type contract funds \$.....0.....	15,012	73,882
10. Commissions and expense allowances payable on reinsurance assumed.....		
11. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	348,417	272,081
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....		
13. Taxes, licenses and fees due or accrued (Exhibit 3, Line 8, Col. 6).....	3,977	9,855
14. Unearned investment income.....		
15. Amounts withheld or retained by Society as agent or trustee.....		
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....		
17. Remittances and items not allocated.....	169,691	
18. Net adjustment in assets and liabilities due to foreign exchange rates.....		
19. Liability for benefits for employees and fieldworkers if not included above.....		
20. Borrowed money \$.....0 and interest thereon \$.....0.....		
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve (AVR, Line 16, Col. 7).....	1,678,918	3,415,307
21.2 Reinsurance in unauthorized and certified (\$.....0) companies.....		
21.3 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
21.4 Payable to subsidiaries and affiliates.....	14,691	15,436
21.5 Drafts outstanding.....		
21.6 Funds held under coinsurance.....		
21.7 Derivatives.....		
21.8 Payable for securities.....		
21.9 Payable for securities lending.....		
22. Aggregate write-ins for liabilities.....	228,330	165,255
23. Total liabilities excluding Separate Accounts business (Lines 1 to 22).....	172,726,744	176,540,662
24. From Separate Accounts statement.....		
25. Total liabilities (Lines 23 and 24).....	172,726,744	176,540,662
26. Aggregate write-ins for other than liabilities and surplus funds.....	0	0
27. Surplus notes.....		
28. Aggregate write-ins for surplus funds.....	0	0
29. Unassigned funds.....	53,829,246	50,425,330
30. Total (Lines 26 through 29) (Page 4, Line 47) (including \$.....0 in Separate Accounts statement).....	53,829,246	50,425,330
31. Totals (Lines 25 + 30) (Page 2, Line 28, Col. 3).....	226,555,990	226,965,992

DETAILS OF WRITE-INS		
2201. Liability for uncashed checks.....	116,162	116,162
2202. Scholarship Payable.....	112,168	49,093
2203.		
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 through 2203 plus 2298) (Line 22 above).....	228,330	165,255
2601.		
2602.		
2603.		
2698. Summary of remaining write-ins for Line 26 from overflow page.....	0	0
2699. Totals (Lines 2601 through 2603 plus 2698) (Line 26 above).....	0	0
2801.		
2802.		
2803.		
2898. Summary of remaining write-ins for Line 28 from overflow page.....	0	0
2899. Totals (Lines 2801 through 2803 plus 2898) (Line 28 above).....	0	0

United Transportation Union Insurance Association
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1).....	13,058,771	12,910,087
2. Considerations for supplementary contracts with life contingencies.....		
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	8,951,441	8,823,849
4. Amortization of Interest Maintenance Reserve (IMR, Line 5).....	694,287	832,622
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....		
7. Reserve adjustments on reinsurance ceded.....		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....		
8.2 Charges and fees for deposit-type contracts.....		
8.3 Aggregate write-ins for miscellaneous income.....	11,161	20,439
9. Totals (Lines 1 to 8.3).....	22,715,660	22,586,997
10. Death benefits.....	4,091,811	4,315,102
11. Matured endowments (excluding guaranteed annual pure endowments).....	73,242	114,212
12. Annuity benefits.....	8,320,079	8,395,728
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$0.....	1,394,321	1,232,578
14. Surrender benefits and withdrawals for life contracts.....	1,376,125	1,890,344
15. Interest and adjustments on contract or deposit-type contracts funds.....	7,217	19,074
16. Payments on supplementary contracts with life contingencies.....		
17. Increase in aggregate reserve for life and accident and health contracts.....	(1,493,187)	(1,169,588)
18. Totals (Lines 10 to 17).....	13,769,608	14,797,450
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1 less Col. 5).....	1,060,374	1,001,882
20. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1 less Col. 5).....		
21. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6).....	6,094,456	5,651,846
22. Insurance taxes, licenses and fees (Exhibit 3, Line 6, Cols. 1, 2, 3 and 5).....	235,232	248,811
23. Increase in loading on deferred and uncollected premiums.....		
24. Net transfers to or (from) Separate Accounts net of reinsurance.....		
25. Aggregate write-ins for deductions.....	0	0
26. Totals (Lines 18 to 25).....	21,159,670	21,699,989
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	1,555,990	887,008
28. Refunds to members (Exhibit 4, Line 17, Cols. 1 + 2).....	(11,746)	5,727
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	1,567,736	881,281
30. Net realized capital gains (losses) less capital gains tax of \$0 (excluding \$0 transferred to the IMR).....	2,386,140	401,013
31. Net income (Lines 29 + 30).....	3,953,876	1,282,294
SURPLUS ACCOUNT		
32. Surplus, December 31, previous year (Page 3, Line 30, Col. 2).....	50,425,330	46,844,078
33. Net income from operations (Line 31).....	3,953,876	1,282,294
34. Change in net unrealized capital gains (losses) less capital gains tax of \$0.....	(2,286,348)	2,455,559
35. Change in net unrealized foreign exchange capital gain (loss).....		
36. Change in nonadmitted assets.....		
37. Change in liability for reinsurance in unauthorized and certified companies.....		
38. Change in reserve on account of change in valuation basis (increase) or decrease.....		
39. Change in asset valuation reserve.....	1,736,388	(156,601)
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....		
41. Other changes in surplus in Separate Accounts statement.....		
42. Change in surplus notes.....		
43. Cumulative effect of changes in accounting principles.....		
44. Change in surplus as a result of reinsurance.....		
45. Aggregate write-ins for gains and losses in surplus.....	0	0
46. Net change in surplus for the year (Lines 33 through 45).....	3,403,916	3,581,252
47. Surplus December 31, current year (Lines 32 + 46) (Page 3, Line 30).....	53,829,246	50,425,330
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income.....	7,137	15,104
08.302. Penalty on Early Withdrawal.....	4,024	5,335
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	11,161	20,439
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0
4501.		
4502.		
4503.		
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0
4599. Totals (Lines 4501 through 4503 plus 4598) (Line 45 above).....	0	0

CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	12,963,841	12,860,536
2.	Net investment income.....	9,247,742	9,314,329
3.	Miscellaneous income.....	11,161	20,439
4.	Total (Lines 1 through 3).....	22,222,744	22,195,304
5.	Benefit and loss related payments.....	15,147,872	16,010,264
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	7,315,399	8,044,797
8.	Dividends paid to policyholders.....	(6,515)	4,635
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		
10.	Total (Lines 5 through 9).....	22,456,756	24,059,696
11.	Net cash from operations (Line 4 minus Line 10).....	(234,012)	(1,864,392)
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	15,968,467	17,577,530
12.2	Stocks.....	2,736,052	2,062,973
12.3	Mortgage loans.....		
12.4	Real estate.....	3,716,632	
12.5	Other invested assets.....		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7	Miscellaneous proceeds.....		
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	22,421,151	19,640,503
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	17,012,564	19,044,195
13.2	Stocks.....	3,546,973	879,563
13.3	Mortgage loans.....		
13.4	Real estate.....		
13.5	Other invested assets.....		
13.6	Miscellaneous applications.....		
13.7	Total investments acquired (Lines 13.1 to 13.6).....	20,559,537	19,923,758
14.	Net increase (decrease) in contract loans and premium notes.....	(382,218)	(205,853)
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	2,243,832	(77,403)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....		
16.2	Capital and paid in surplus, less treasury stock.....		
16.3	Borrowed funds.....		
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	(423,969)	(277,170)
16.5	Dividends to stockholders.....		
16.6	Other cash provided (applied).....	536,377	280,432
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	112,408	3,262
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	2,122,228	(1,938,533)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	940,055	2,878,587
19.2	End of year (Line 18 plus Line 19.1).....	3,062,283	940,055

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	3	4
	Total	Life Insurance	Annuities	Supplementary Contracts
Involving Life or Disability Contingencies (Reserves)				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year.....	157,771,864	77,274,998	79,905,633	591,233
2. Tabular net premiums or considerations.....	8,470,007	4,387,932	4,082,075	
3. Present value of disability claims incurred.....	2,789	2,789		XXX
4. Tabular interest.....	5,944,454	3,083,600	2,840,537	20,317
5. Tabular less actual reserve released.....	124,337	96,763	51,658	(24,084)
6. Increase in reserve on account of change in valuation basis.....	0			
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	0		XXX	XXX
7. Other increases (net).....	184,360	184,360		
8. Totals (Lines 1 to 7).....	172,497,811	85,030,442	86,879,903	587,466
9. Tabular cost.....	5,757,794	5,757,794		XXX
10. Reserves released by death.....	1,327,568	1,327,568	XXX	XXX
11. Reserves released by other terminations (net).....	8,506,047	1,578,093	6,927,954	
12. Annuity, supplementary contract and disability payments involving life contingencies.....	180,206	158,685		21,521
13. Net transfers to or (from) Separate Accounts.....	0			
14. Total deductions (Lines 9 to 13).....	15,771,615	8,822,140	6,927,954	21,521
15. Reserve December 31, current year.....	156,726,196	76,208,302	79,951,949	565,945

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. government bonds.....	(a).....1,022,871	.....1,022,871
1.1	Bonds exempt from U.S. tax.....	(a).....	.....
1.2	Other bonds (unaffiliated).....	(a).....7,719,620	.....7,719,620
1.3	Bonds of affiliates.....	(a).....	.....
2.1	Preferred stocks (unaffiliated).....	(b).....	.....
2.11	Preferred stocks of affiliates.....	(b).....	.....
2.2	Common stocks (unaffiliated).....	.....376,023	.....376,023
2.21	Common stocks of affiliates.....	.....	.....
3.	Mortgage loans.....	(c).....	.....
4.	Real estate.....	(d).....51,818	.....51,818
5.	Contract loans.....	.....333,850	.....333,850
6.	Cash, cash equivalents and short-term investments.....	(e).....33,667	.....33,667
7.	Derivative instruments.....	(f).....	.....
8.	Other invested assets.....	.....	.....
9.	Aggregate write-ins for investment income.....	.....0	.....0
10.	Total gross investment income.....	.....9,537,849	.....9,537,849
11.	Investment expenses.....		(g).....561,349
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....
13.	Interest expense.....		(h).....
14.	Depreciation on real estate and other invested assets.....		(i).....14,154
15.	Aggregate write-ins for deductions from investment income.....		.....10,905
16.	Total deductions (Lines 11 through 15).....		.....586,408
17.	Net investment income (Line 10 minus Line 16).....		.....8,951,441

DETAILS OF WRITE-INS

0901.	.....	.....	.....
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501.	DC Property - Utilities - Property sold May 2018.....		.....10,905
1502.	.....		.....
1503.	.....		.....
1598.	Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....10,905

- (a) Includes \$....190,437 accrual of discount less \$....461,717 amortization of premium and less \$....75,406 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$....572,257 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$....14,154 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds.....	.....	.....	.....0	.....	.....
1.1	Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated).....	.....(159,322)	.....(255,000)	.....(414,322)	.....	.....
1.3	Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1	Preferred stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.11	Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2	Common stocks (unaffiliated).....	.....388,807	.....	.....388,807	.....(2,286,348)	.....
2.21	Common stocks of affiliates.....	.....	.....	.....0	.....	.....
3.	Mortgage loans.....	.....	.....	.....0	.....	.....
4.	Real estate.....	.....2,252,332	.....	.....2,252,332	.....	.....
5.	Contract loans.....	.....	.....	.....0	.....	.....
6.	Cash, cash equivalents and short-term investments.....	.....	.....	.....0	.....	.....
7.	Derivative instruments.....	.....	.....	.....0	.....	.....
8.	Other invested assets.....	.....	.....	.....0	.....	.....
9.	Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses).....	.....2,481,817	.....(255,000)	.....2,226,817	.....(2,286,348)	.....0

DETAILS OF WRITE-INS

0901.	.....	.....	.....0	.....	.....
0902.	.....	.....	.....0	.....	.....
0903.	.....	.....	.....0	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	Insurance					7	8
	Total	2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business	6 Total (Columns 2 through 5)	Fraternal	Expense
FIRST YEAR (other than single)								
1. Uncollected.....	15,265	15,265				15,265		
2. Deferred and accrued.....	0					0		
3. Deferred, accrued & uncollected:								
3.1 Direct.....	15,265	15,265				15,265		
3.2 Reinsurance assumed.....	0					0		
3.3 Reinsurance ceded.....	0					0		
3.4 Net (Line 1 + Line 2).....	15,265	15,265	0	0	0	15,265	0	0
4. Advance.....	3,785	1,854		1,931		3,785		
5. Line 3.4 - Line 4.....	11,480	13,411	0	(1,931)	0	11,480	0	0
6. Collected during year:								
6.1 Direct.....	1,638,000	379,035	664,886	594,079		1,638,000		
6.2 Reinsurance assumed.....	0					0		
6.3 Reinsurance ceded.....	1,096	1,096				1,096		
6.4 Net.....	1,636,904	377,939	664,886	594,079	0	1,636,904	0	0
7. Line 5 + Line 6.4.....	1,648,384	391,350	664,886	592,148	0	1,648,384	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	2,297	1,078		1,219		2,297		
9. First year premiums and considerations:								
9.1 Direct.....	1,647,183	391,368	664,886	590,929		1,647,183		
9.2 Reinsurance assumed.....	0					0		
9.3 Reinsurance ceded.....	1,096	1,096				1,096		
9.4 Net (Line 7 - Line 8).....	1,646,087	390,272	664,886	590,929	0	1,646,087	0	0
SINGLE								
10. Single premiums and considerations:								
10.1 Direct.....	199,629				199,629	199,629		
10.2 Reinsurance assumed.....	0					0		
10.3 Reinsurance ceded.....	0					0		
10.4 Net.....	199,629	0	0	0	199,629	199,629	0	0
RENEWAL								
11. Uncollected.....	94,873	94,873				94,873		
12. Deferred and accrued.....	1,209	1,209				1,209		
13. Deferred, accrued & uncollected:								
13.1 Direct.....	96,082	96,082				96,082		
13.2 Reinsurance assumed.....	0					0		
13.3 Reinsurance ceded.....	0					0		
13.4 Net (Line 11 + Line 12).....	96,082	96,082	0	0	0	96,082	0	0
14. Advance.....	235,036	205,111		29,925		235,036		
15. Line 13.4 - Line 14.....	(138,954)	(109,029)	0	(29,925)	0	(138,954)	0	0
16. Collected during year:								
16.1 Direct.....	11,449,884	5,036,453	3,417,189	2,996,242		11,449,884		
16.2 Reinsurance assumed.....	0					0		
16.3 Reinsurance ceded.....	322,532	322,532				322,532		
16.4 Net.....	11,127,352	4,713,921	3,417,189	2,996,242	0	11,127,352	0	0
17. Line 15 + Line 16.4.....	10,988,398	4,604,892	3,417,189	2,966,317	0	10,988,398	0	0
18. Prior year (uncollected + deferred and accrued - advance).....	(224,657)	(140,497)		(84,160)		(224,657)		
19. Renewal premiums and considerations:								
19.1 Direct.....	11,535,587	5,067,921	3,417,189	3,050,477		11,535,587		
19.2 Reinsurance assumed.....	0					0		
19.3 Reinsurance ceded.....	322,532	322,532				322,532		
19.4 Net (Line 17 - Line 18).....	11,213,055	4,745,389	3,417,189	3,050,477	0	11,213,055	0	0
TOTAL								
20. Total premiums and annuity considerations:								
20.1 Direct.....	13,382,399	5,459,289	4,082,075	3,641,406	199,629	13,382,399	0	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	323,628	323,628	0	0	0	323,628	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	13,058,771	5,135,661	4,082,075	3,641,406	199,629	13,058,771	0	0

EXHIBIT 1 - PART 2 - REFUNDS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (direct business only)

10

	1 Total	Insurance					7 Fraternal	8 Expense
		2 Life Insurance	3 Individual Annuities	4 Accident and Health	5 Aggregate of All Other Lines of Business	6 Total (Columns 2 through 5)		
REFUNDS APPLIED (included in Part 1)								
21. To pay renewal premiums.....	0					0		
22. All other.....	0					0		
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED								
23. First year (other than single):								
23.1 Reinsurance ceded.....	0					0		
23.2 Reinsurance assumed.....	0					0		
23.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
24. Single:								
24.1 Reinsurance ceded.....	0					0		
24.2 Reinsurance assumed.....	0					0		
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
25. Renewal:								
25.1 Reinsurance ceded.....	0					0		
25.2 Reinsurance assumed.....	0					0		
25.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
26. Totals:								
26.1 Reinsurance ceded (Page 6, Line 6).....	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)								
27. First year (other than single).....	795,535	360,387	6,227	428,921		795,535		
28. Single.....	0					0		
29. Renewal.....	264,839	103,420		161,419		264,839		
30. Deposit-type contract funds.....	0					0		
31. Totals (to agree with Page 6, Line 19).....	1,060,374	463,807	6,227	590,340	0	1,060,374	0	0

United Transportation Union Insurance Association
EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4 Aggregate of All Other Lines of Business			
			2 Cost Containment	3 All Other				
		Life				Investment	Fraternal	Total
1.	Rent.....	152,932		56,564				209,496
2.	Salaries and wages.....	1,309,183		484,218				1,793,401
3.11	Insured benefit plans for employees.....	960,956		355,422				1,316,378
3.12	Insured benefit plans for fieldworkers.....	54,155		20,030				74,185
3.21	Uninsured benefit plans for employees.....							0
3.22	Uninsured benefit plans for fieldworkers.....							0
3.31	Other employee welfare.....	23,114		8,549				31,663
3.32	Other fieldworker welfare.....							0
4.1	Legal fees and expenses.....	49,971		18,483				68,454
4.2	Medical examination fees.....	53,881		19,929				73,810
4.3	Inspection report fees.....							0
4.4	Fees of public accountants and consulting actuaries.....	267,147		46,976				314,123
4.5	Expense of investigation and settlement of certificate claims.....							0
5.1	Traveling expenses.....	400,961		148,301				549,262
5.2	Advertising.....	20,270		7,497				27,767
5.3	Postage, express, telegraph and telephone.....	62,264		23,029				85,293
5.4	Printing and stationery.....	31,457		11,635				43,092
5.5	Cost or depreciation of furniture and equipment.....	2,920		1,080				4,000
5.6	Rental of equipment.....							0
5.7	Cost or depreciation of EDP equipment and software.....							0
5.8	Lodge supplies less \$.....0 from sales.....							0
6.1	Books and periodicals.....	58		21				79
6.2	Bureau and association dues.....							0
6.3	Insurance, except on real estate.....	71,209		26,338				97,547
6.4	Miscellaneous losses.....							0
6.5	Collection and bank service charges.....	23,631		8,740				32,371
6.6	Sundry general expenses.....							0
7.1	Field expense allowance.....							0
7.2	Fieldworkers' balances charged off (less \$.....0 recovered).....							0
7.3	Field conferences other than local meetings.....	115,427		42,692				158,119
8.1	Official publications.....							0
8.2	Expense of supreme lodge meetings.....							0
9.1	Real estate expenses.....							0
9.2	Investment expenses not included elsewhere.....					561,349		561,349
9.3	Aggregate write-ins for expenses.....	628,172	0	232,338	0	0	354,904	1,215,414
10.	General expenses incurred.....	4,227,708	0	1,511,842	0	561,349	(a) 354,904	(b) 6,655,803
11.	General expenses unpaid December 31, prior year.....	198,619		73,462				272,081
12.	General expenses unpaid December 31, current year.....	254,344		94,073				348,417
13.	General expenses paid during year (Lines 10 + 11 - 12).....	4,171,983	0	1,491,231	0	561,349	354,904	6,579,467

DETAILS OF WRITE-INS

09.301	SCHOLARSHIPS.....						339,381	339,381
09.302	CHARITY.....						15,523	15,523
09.303	IT PROFESSIONAL SERVICES.....	624,749		231,072				855,821
09.398	Summary of remaining write-ins for Line 9.3 from overflow page.....	3,423	0	1,266	0	0	0	4,689
09.399	Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	628,172	0	232,338	0	0	354,904	1,215,414

- (a) Show the distribution of this amount in the following categories:
1. Charitable \$.....0; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$.....0
5. Religious \$.....0; 6. Membership \$.....0; 7. Other \$.....0; 8. Total \$.....0
(b) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES

		Insurance			4	5	6
		1	2	3			
		Investment	Fraternal	Total			
1.	Real estate taxes.....						0
2.	State insurance department licenses and fees.....	19,961	7,513				27,474
3.	Other state taxes, including \$0 for employee benefits.....	9,182	3,456				12,638
4.	U.S. Social Security taxes.....	140,497	54,624				195,121
5.	All other taxes.....						0
6.	Taxes, licenses and fees Incurred.....	169,640	65,594	0	0	0	235,233
7.	Taxes, licenses and fees unpaid December 31, prior year.....	7,194	2,661				9,855
8.	Taxes, licenses and fees unpaid December 31, current year.....	2,903	1,074				3,977
9.	Taxes, licenses and fees paid during year (Lines 6 + 7 - 8).....	173,930	67,181	0	0	0	241,111

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....		
2.	Applied to shorten the endowment or premium-paying period.....		
3.	Applied to provide paid-up additions.....		
4.	Applied to provide paid-up annuities.....		
5.	Total (Lines 1 to 4).....	0	0
6.	Paid in cash.....	(6,515)	
7.	Left on deposit.....		
8.	Aggregate write-ins for dividend or refund.....	0	0
9.	Total (Lines 5 to 8).....	(6,515)	0
10.	Amount due and unpaid.....		
11.	Provision for dividends or refunds payable in the following calendar year.....		
12.	Terminal dividends.....		
13.	Provision for deferred dividend contracts.....		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15.	Total (Line 10 through Line 14).....	0	0
16.	Total from prior year.....	5,231	
17.	Total dividends or refunds (Line 9 + 15 - 16).....	(11,746)	0

DETAILS OF WRITE-INS

0801.	.....	
0802.	.....	
0803.	.....	
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899.	Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. Thru 1982 1958 CET 2.75% NLP.....	909,792		909,792		
0100002. Thru 1982 1958 CSO 2.75% NLP.....	22,263,801		22,263,801		
0100003. 1983 - 1988 1958 CSO 4.50% CRVM.....	4,516,609		4,516,609		
0100004. 1986 - 1988 1958 CSO 4.50% NLP.....	3,914,731		3,914,731		
0100005. 1983 - 1988 1958 CET 4.50% NLP.....	100,333		100,333		
0100006. 1987 - 1999 1980 CET 4.50% NLP.....	738,781		738,781		
0100007. 1989 - 1995 1980 CET 5.00% NLP.....	4,095		4,095		
0100008. 1987 - 2008 1980 CSO 4.00% CRVM.....	1,939,737		1,939,737		
0100009. 1987 - 2005 1980 CSO 4.50% CRVM.....	25,864,203		25,864,203		
0100010. 1987 - 2005 1980 CSO 4.50% NLP.....	4,198,915		4,198,915		
0100011. 1987 - 1999 1980 CSO 5.00% CRVM.....	215,582		215,582		
0100012. 1987 - 1999 1980 CSO 5.00% NLP.....	4,129,405		4,129,405		
0100013. 1987 - 1999 1980 CSO 5.50% CRVM.....	1,527,367		1,527,367		
0100014. 1987 - 1999 1980 CSO 4.00% CRVM.....	3,067,543		3,067,543		
0100015. 2009 - 2012 2001 CSO 4.00% NLP.....	258,402		258,402		
0100016. 2013 - NB 2001 CSO 3.50% CRVM.....	1,213,802		1,213,802		
0199997. Totals (Gross).....	74,863,098	0	74,863,098	0	0
0199998. Reinsurance ceded.....	200,772		200,772		
0199999. Totals (Net).....	74,662,326	0	74,662,326	0	0
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 1951 GAM 3.50% Immediate.....	2,547	XXX	2,547	XXX	
0200002. 1971 GAM 6.00% Immediate.....	6,328	XXX	6,328	XXX	
0200003. 1983 GAM 6.00% Immediate.....	6,647	XXX	6,647	XXX	
0200004. Annual Premium Deferred 1.00%.....	3,034,987	XXX	3,034,987	XXX	
0200005. Annual Premium Deferred 2.75%.....	0	XXX		XXX	
0200006. Annual Premium Deferred 3.00%.....	21,356,127	XXX	21,356,127	XXX	
0200007. Annual Premium Deferred 4.00%.....	55,545,313	XXX	55,545,313	XXX	
0299997. Totals (Gross).....	79,951,949	XXX	79,951,949	XXX	0
0299999. Totals (Net).....	79,951,949	XXX	79,951,949	XXX	0
Supplementary Contracts with Life Contingencies:					
0300001. 1937 SA 2.50% Immediate.....	2,890		2,890		
0300002. 1983 IAM 7.00% Immediate.....	123,914		123,914		
0300003. 1983 IAM 6.50% Immediate.....	101,231		101,231		
0300004. 2000 IAM 6.25% Immediate.....	42,565		42,565		
0300005. 2000 IAM 6.75% Immediate.....	84,083		84,083		
0300006. 2000 IAM 5.25% Immediate.....	63,225		63,225		
0300007. 2000 IAM 4.50% Immediate.....	68,534		68,534		
0300008. 2000 IAM 4.00% Immediate.....	79,503		79,503		
0399997. Totals (Gross).....	565,945	0	565,945	0	0
0399999. Totals (Net).....	565,945	0	565,945	0	0
Accidental Death Benefits:					
0400001. 1959 ADB with 1958 CSO 2.75%.....	37,296		37,296		
0400002. 1959 ADB with 2001 CSO 3.50%.....	1,457		1,457		
0400003. 1959 ADB with 2001 CSO 4.00%.....	4,414		4,414		
0499997. Totals (Gross).....	43,167	0	43,167	0	0
0499999. Totals (Net).....	43,167	0	43,167	0	0
Disability - Active Lives:					
0500001. 1952 DIS with 1958 CSO 2.75%.....	17,759		17,759		
0500002. 1952 DIS with 1980 CSO 2.75% NB.....	14,084		14,084		
0500003. 1952 DIS with 1980 CSO 3.00% NB.....	18,453		18,453		
0500004. 1952 DIS with 2001 CSO 3.00% NB.....	65,367		65,367		
0599997. Totals (Gross).....	115,663	0	115,663	0	0
0599998. Reinsurance ceded.....	5,282		5,282		
0599999. Totals (Net).....	110,381	0	110,381	0	0
Disability - Disabled Lives:					
0600001. 1964 CDT with 2.5% NB.....	967,429		967,429		
0699997. Totals (Gross).....	967,429	0	967,429	0	0
0699999. Totals (Net).....	967,429	0	967,429	0	0
Miscellaneous Reserves:					
0700001. Experience Refund Reserves for Franchised Plan.....	425,000		425,000		
0799997. Totals (Gross).....	425,000	0	425,000	0	0
0799999. Totals (Net).....	425,000	0	425,000	0	0
9999999. Totals (Net) - Page 3, Line 1.....	156,726,197	0	156,726,197	0	0

United Transportation Union Insurance Association

EXHIBIT 5 - INTERROGATORIES

- | | | | |
|-----|--|-----------|----------|
| 1.1 | Has the reporting entity ever issued both participating and non-participating contracts? | Yes [X] | No [] |
| 1.2 | If not, state which kind is issued | | |
| | | | |
| 2.1 | Does the reporting entity at present issue both participating and non-participating contracts? | Yes [X] | No [] |
| 2.2 | If not, state which kind is issued | | |
| | | | |
| 3. | Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions. | Yes [X] | No [] |
| | | | |
| 4. | Has the reporting entity any assessment or stipulated premium contracts in force? If so, state: | Yes [] | No [X] |
| 4.1 | Amount of insurance: | \$..... | |
| 4.2 | Amount of reserve: | \$..... | |
| 4.3 | Basis of reserve: | | |
| | | | |
| 4.4 | Basis of regular assessments: | | |
| | | | |
| 4.5 | Basis of special assessments: | | |
| | | | |
| 4.6 | Assessments collected during year: | \$..... | |
| 5. | If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts. | | |
| | | | |
| 6. | Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? | Yes [] | No [X] |
| 6.1 | If so, state the amount of reserve on such contracts on the basis actually held: | \$..... | |
| | | | |
| 6.2 | That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
Attach statement of methods employed in their valuation. | \$..... | |
| | | | |
| 7. | Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? | Yes [] | No [X] |
| 7.1 | If yes, state the total dollar amount of assets covered by these contracts or agreements: | \$..... | |
| 7.2 | Specify the basis (fair value, amortized cost, etc.) for determining the amount: | | |
| | | | |
| 7.3 | State the amount of reserves established for this business: | \$..... | |
| 7.4 | Identify where the reserves are reported in the blank. | | |
| | | | |
| 8. | Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? | Yes [] | No [X] |
| 8.1 | If yes, state the total dollar amount of account value covered by these contracts or agreements. | \$..... | |
| 8.2 | State the amount of reserves established for this business. | \$..... | |
| 8.3 | Identify where the reserves are reported in the blank. | | |
| | | | |
| 9. | Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? | Yes [] | No [X] |
| 9.1 | If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders. | \$..... | |
| 9.2 | State the amount of reserves established for this business. | \$..... | |
| 9.3 | Identify where the reserves are reported in the blank. | | |

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due To Change

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Collectively Renewable	Other Individual Contracts				
			3 Non- Cancelable	4 Guaranteed Renewable	5 Non-Renewable for Stated Reasons Only	6 Other Accident Only	7 All Other
ACTIVE LIFE RESERVE							
1. Unearned premium reserves.....	.....0						
2. Additional contract reserves (a).....	.....4,037,861			.....4,037,861			
3. Additional actuarial reserves-Asset/Liability analysis.....	.....0						
4. Reserve for future contingent benefits.....	.....0						
5. Aggregate write-ins for reserves.....	.....79,111	.....0	.....0	.....79,111	.....0	.....0	.....0
6. Totals (Gross).....	.....4,116,972	.....0	.....0	.....4,116,972	.....0	.....0	.....0
7. Reinsurance ceded.....	.....0						
8. Totals (Net).....	.....4,116,972	.....0	.....0	.....4,116,972	.....0	.....0	.....0
CLAIM RESERVE							
9. Present value of amounts not yet due on claims.....	.....720,184			.....720,184			
10. Additional actuarial reserves-Asset/Liability analysis.....	.....0						
11. Reserve for future contingent benefits.....	.....0						
12. Aggregate write-ins for reserves.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0
13. Totals (Gross).....	.....720,184	.....0	.....0	.....720,184	.....0	.....0	.....0
14. Reinsurance ceded.....	.....0						
15. Totals (Net).....	.....720,184	.....0	.....0	.....720,184	.....0	.....0	.....0
16. TOTAL (Net).....	.....4,837,156	.....0	.....0	.....4,837,156	.....0	.....0	.....0
17. TABULAR FUND INTEREST.....	.....131,456			.....131,456			

DETAILS OF WRITE-INS							
0501. Premium Waiver.....	.....79,111	.....	.....	.....79,111	.....	.....	.....
0502. ....	.....0	.....	.....	.....	.....	.....	.....
0503. ....	.....0	.....	.....	.....	.....	.....	.....
0598. Summary of remaining write-ins for Line 5 from overflow page.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0
0599. Totals (Lines 0501 through 0503+0598) (Line 5 above)	.....79,111	.....0	.....0	.....79,111	.....0	.....0	.....0
1201. ....	.....0	.....	.....	.....	.....	.....	.....
1202. ....	.....0	.....	.....	.....	.....	.....	.....
1203. ....	.....0	.....	.....	.....	.....	.....	.....
1298. Summary of remaining write-ins for Line 12 from overflow page.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0
1299. Totals (Lines 1201 through 1203+1298) (Line 12 above)	.....0	.....0	.....0	.....0	.....0	.....0	.....0

(a) Attach statement as to valuation standard used in calculating this reserve, specify reserve bases, interest rates and method.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at beginning of the year before reinsurance.....	.....4,534,900	.....	.....	.....4,344,201	.....187,763	.....2,936
2. Deposits received during the year.....	.....199,629	.....	.....	.....199,629	.....	.....
3. Investment earnings credited to the account.....	.....8,427	.....	.....	.....	.....8,427	.....
4. Other net change in reserves.....	.....0	.....	.....	.....	.....	.....
5. Fees and other charges assessed.....	.....0	.....	.....	.....	.....	.....
6. Surrender charges.....	.....0	.....	.....	.....	.....	.....
7. Net surrender or withdrawal payments.....	.....623,598	.....	.....	.....608,353	.....15,245	.....
8. Other net transfers to or (from) Separate Accounts.....	.....0	.....	.....	.....	.....	.....
9. Balance at the end of the current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	.....4,119,358	.....0	.....0	.....3,935,477	.....180,945	.....2,936
10. Reinsurance balance at the beginning of the year.....	.....0	.....	.....	.....	.....	.....
11. Net change in reinsurance assumed.....	.....0	.....	.....	.....	.....	.....
12. Net change in reinsurance ceded.....	.....0	.....	.....	.....	.....	.....
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	.....0	.....0	.....0	.....0	.....0	.....0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13).....	.....4,119,358	.....0	.....0	.....3,935,477	.....180,945	.....2,936

EXHIBIT 8 - PART 1 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	.0										
1.2 Reinsurance assumed.....	.0										
1.3 Reinsurance ceded.....	.0										
1.4 Net.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	.0										
2.12 Reinsurance assumed.....	.0										
2.13 Reinsurance ceded.....	.0										
2.14 Net.....	.0	.0	(b).....0	(b)......0	.0	(b).....0	(b)......0	.0	.0	.0	.0
2.2 Other:											
2.21 Direct.....	877,401		802,731								74,670
2.22 Reinsurance assumed.....	.0										
2.23 Reinsurance ceded.....	.0										
2.24 Net.....	877,401	.0	(b).....802,731	(b)......0	.0	(b).....0	(b)......0	.0	(b).....0	(b)......0	(b).....74,670
3. Incurred but unreported:											
3.1 Direct.....	404,417		284,241								120,176
3.2 Reinsurance assumed.....	.0										
3.3 Reinsurance ceded.....	.0										
3.4 Net.....	404,417	.0	(b).....284,241	(b)......0	.0	(b).....0	(b)......0	.0	(b).....0	(b)......0	(b).....120,176
4. Totals:											
4.1 Direct.....	1,281,818	.0	1,086,972	.0	.0	.0	.0	.0	.0	.0	194,846
4.2 Reinsurance assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.3 Reinsurance ceded.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
4.4 Net.....	1,281,818	(a).....0	(a).....1,086,972	.0	.0	.0	(a)......0	.0	.0	.0	194,846

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.0 in Column 2, \$.0 in Column 3 and \$.0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.0, Individual Annuities \$.0, Credit Life (Group and Individual) \$.0, and Group Life \$.0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.0, Credit (Group and Individual) Accident and Health \$.0 and Other Accident and Health \$.0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - PART 2 - CONTRACT CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	15,315,935		4,063,712	9,103,051	782,970						1,366,202
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	20,092		20,092								
1.4 Net..... (d)	15,295,843	0	4,043,620	9,103,051	782,970	0	0	0	0	0	1,366,202
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	1,281,818	0	1,086,972	0	0	0	0	0	0	0	194,846
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.4 Net.....	1,281,818	0	1,086,972	0	0	0	0	0	0	0	194,846
3. Amounts recoverable from reinsurers Dec. 31, current year.....	0										
4. Liability December 31, prior year:											
4.1 Direct.....	1,067,687		900,960								166,727
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	0										
4.4 Net.....	1,067,687	0	900,960	0	0	0	0	0	0	0	166,727
5. Amounts recoverable from reinsurers December 31, prior year.....	0										
6. Incurred benefits:											
6.1 Direct.....	15,530,066	0	4,249,724	9,103,051	782,970	0	0	0	0	0	1,394,321
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	20,092	0	20,092	0	0	0	0	0	0	0	0
6.4 Net.....	15,509,974	0	4,229,632	9,103,051	782,970	0	0	0	0	0	1,394,321

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....71,240 in Line 1.1, \$.....71,240 in Line 1.4, \$.....71,240 in Line 6.1 and \$.....71,240 in line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

United Transportation Union Insurance Association
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	0	0	0
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	0	0	0

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501.			0
2502.			0
2503.			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

United Transportation Union Insurance Association’s (Insurance Association or UTUIA), statutory-basis financial statements are prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*. The UTUIA, a fraternal benefit society, is domiciled in Ohio. The Insurance Association’s primary business is providing life, accident and health insurance and annuities to members of the SMART-TD and to members of other transportation industries. Life insurance and annuities comprise more than 72% of UTUIA’s premiums, with accident and health products representing the balance. UTUIA sells insurance throughout most of the United States with the highest concentrations per schedule T.

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) Company state basis (Page 4, Line 31, Columns 1 & 2)	XXX	XXX	XXX	\$ 3,953,876	\$ 1,282,294
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 3,953,876	\$ 1,282,294
SURPLUS					
(5) Company state basis (Page 3, Line 30, Columns 1 & 2)	XXX	XXX	XXX	\$ 53,829,246	\$ 50,425,330
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 53,829,246	\$ 50,425,330

B. Use of Estimates in the Preparation of the Financial Statement

Preparation of financial statements requires management to make claims and claim adjustment expenses on accident and health policies which represent the estimated ultimate net cost of estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Basis of Presentation

The accompanying financial statements of the Insurance Association have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

Investments

Investments in bonds are reported at amortized cost or market value based on their NAIC rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, the Insurance Association defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level of interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying

NOTES TO FINANCIAL STATEMENTS

balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

Policy Acquisition Costs

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

Nonadmitted Assets

Certain assets designated as non-admitted, principally prepaid insurance and loans to Field Supervisors, are excluded from the accompanying balance sheets and are charged directly to unassigned surplus.

Certificate Reserves

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

Certificate Dividends

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

Other significant accounting practices are as follows:

Investments

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method.

Loan-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts.

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office (SVO) of the NAIC.

Contract loans are reported at unpaid principal balances.

Cash and Short-Term Investments—the carrying amounts reported in the accompanying balance sheets for these financial instruments approximate their fair values.

Investment Securities—the fair values for fixed maturity securities are based on market values prescribed by the SVO of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based on market values prescribed by the SVO of the NAIC.

Contract Loans—the fair values for contract loans are estimated using discounted cash flow analyses, using

NOTES TO FINANCIAL STATEMENTS

interest rates currently being offered for similar loans to borrowers with similar credit ratings.

Investment Contracts—the fair values for UTUIA’s liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of December 31, 2018 the carrying amount of such liabilities approximates the surrender value.

The fair values of the Insurance Association’s liabilities for insurance contracts, other than investment–type contracts, are not required to be disclosed.

Claims and Claim Adjustment Expenses

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

D. Going Concern

The Insurance Association is not aware of any circumstances which raised substantial doubt concerning the Insurance Association's ability to continue as a going concern.

Note 2 – Accounting Changes and Correction of Errors

During the current year's financial statement preparations, there were no adjustments.

Note 3 – Business Combinations and Goodwill

N/A

A. Statutory Purchase Method

N/A

B. Statutory Merger

N/A

C. Assumption Reinsurance

N/A

D. Impairment Loss

N/A

Note 4 – Discontinued Operations

N/A

Note 5 – Investments

A. The Insurance Association made no Mortgage Loans in 2018.

(1) Maximum and Minimum Lending Rates

N/A

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

N/A

NOTES TO FINANCIAL STATEMENTS

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	\$0	\$0
(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:		
None.		
(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:		
None.		
(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:		
None.		
(7) Allowances for Credit Balances:		
N/A		
(8) Mortgage Loans Derecognized as a Result of Foreclosure:		
N/A		
(9) Policy for Recognizing Interest Income on Impaired Loans:		
N/A		
B. Debt Restructuring		
None.		
C. Reverse Mortgages		
None.		
D. Loan-Backed Securities		
1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.		
2. Prepayment model sources are IDC pricing services.		
3. No retrospective to prospective changes were made as a result of negative yield calculations.		
4. No impairments.		
E. Dollar Repurchase Agreements and/or Securities Lending Transactions		
None.		
F. Repurchase Agreements Transactions Accounted for as Secured Borrowing		
None.		
G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions		
None.		
H. Repurchase Agreements Transactions Accounted for as a Sale Repurchase Transaction – Cash Taker – Overview of Sale Transactions		
None.		

NOTES TO FINANCIAL STATEMENTS

I.	Reverse Repurchase Agreements Transactions Accounted for as a Sale Repurchase Transaction – Cash Provider – Overview of Sale Transactions
	None.
J.	Real Estate
	(1) Recognized Impairment Loss
	N/A
	(2) Sold or Classified Real Estate Investments as Held for Sale
	The Insurance Association held property in Washington DC which provided rental income for a number of years. That property was disposed of in May of 2018.
	(3) Changes to a Plan of Sale for an Investment in Real Estate
	None.
	(4) Retail Land Sales Operations
	None.
	(5) Real Estate Investments with Participating Mortgage Loan Features
	None.
K.	Low-Income Housing Tax Credits (LIHTC)
	N/A
L.	Restricted Assets
	None.
M.	Working Capital Finance Investments
	None.
N.	Offsetting and Netting of Assets and Liabilities
	None.
O.	Structured Notes
	None.
P.	5GI Securities
	None.
Q.	Short Sales
	None.
R.	Prepayment Penalty and Acceleration Fees
	None.
Note 6 – Joint Ventures, Partnerships and Limited Liability Companies	
	None.
A.	Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
	None.

NOTES TO FINANCIAL STATEMENTS

- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies
- None.

Note 7 – Investment Income

- A. The basis, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
- All investment income due and accrued excludes amounts that are over 90 days old or in default.
- B. The total amount excluded:
- No amounts were excluded at 12/31/18.

Note 8 – Derivative Instruments

N/A

Note 9 – Income Taxes

The Insurance Association qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

N/A

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Insurance Association does have related party transactions with the SMART Transportation Division, an international labor union, through certain common directors and membership.
- B. The Insurance Association and SMART Transportation Division share a common headquarters and incur various joint operating expenses including, rent, data processing and other occupancy related costs. Such expenses are allocated between the Insurance Association and SMART Transportation Division and are trued up monthly as explained in part 10D. On 6-1-2015 the Insurance Association acquired its own employees which ended the employee rental from SMART Transportation Division. The Insurance Association hired its own workforce and instituted a 401(k) and health & welfare program.
- C. At December 31, 2018, UTUIA reported \$14,691 as amounts due to SMART Transportation Division for operating expenses as stated in Part A. Terms of the settlement require that these amounts be settled within 30 days.
- D. The Insurance Association and SMART Transportation Division completed separation documents that will be used to document the ongoing relationship between the two parties.
- E. SMART Transportation Division permits the Insurance Association to receive premiums through payroll deductions from member based employment which are based on collective bargaining agreements. The SMART Transportation Division also allows the Insurance Association to solicit business at local union meetings.
- F. There is no common ownership involving the Insurance Association and SMART Transportation Division.

Note 11 – Debt

- A. Debt Including Capital Notes
- N/A
- B. FHLB (Federal Home Loan Bank) Agreements
- N/A

NOTES TO FINANCIAL STATEMENTS

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Effective 6-1-2015, the Insurance Association adopted a Safe Harbor 401K Plan. Eligibility is based on the employee attaining age 18. Each employee can choose to make before tax contributions not to exceed the allowable amounts set by the Internal Revenue Service. The Insurance Association currently contributes 9% of employee’s eligible compensation. The Insurance Association contribution is reviewed annually. The Insurance Association also makes Safe Harbor contributions of 3% of each employee’s eligible compensation. The Insurance Association contracts with Vanguard to administer the plan. Both the employee and employer contributions are 100% vested. Total contributions for the year ended 2018 is \$194,899.

The Insurance Association has an employee Health & Welfare Plan which covers medical, vision and dental coverage. The plan is run through a third party administrator and is currently run through United Healthcare. Employees are eligible for coverage after one month’s employment. Retirees are also eligible for coverage. The cost of the plan for 2018 was \$1,078,996.

The Insurance Association also has a non-contributory Safe Harbor 401K Plan for Field Supervisors and Assistant Field Supervisors. The Insurance Association contracts with Vanguard to administrate this plan. Contributions are based on a fixed percentage of first and renewal commissions, and bonus payments. Amounts paid were \$74,185 and \$85,283 in 2018 and 2017, respectively.

B., C., D., E., F.,G., H., & I. - UTUIA had no transactions requiring disclosure

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

N/A

Note 14 – Liabilities, Contingencies and Assessments

N/A

Note 15 – Leases

The Insurance Association shares common office space with the SMART Transportation Division. The Insurance Association is billed its pro-rata share of the rent. Rent expense for office space and equipment amounted to \$201,005 and \$183,477 during 2018 and 2017, repsectively. The Insurance Association is a sub-lessee to SMART Transportation Division.

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense

None.

b. Basis on Which Contingent Rental Payments are Determined

None.

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses

None.

d. Restrictions Imposed by Lease Agreements

None.

e. Identification of Lease Agreements that have been Terminated Early

None.

NOTES TO FINANCIAL STATEMENTS

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

- a. At December 31, 2018 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2019	\$175,059.12
2. 2020	\$175,059.12
3. 2021	\$175,059.12
4. 2022	\$72,941.30
6. Total	\$598,118.66

- b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

N/A

(3) For Sale-Leaseback Transactions

- a. Terms of the Sale-Leaseback Transactions

N/A

- b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

N/A

B. Lessor Leases

N/A

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

N/A

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

N/A

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

N/A

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

N/A

Note 20 – Fair Value Measurements

The UTUIA holds assets at fair value including bonds and common stock. UTUIA holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organizations, such as Moody's or Best.

Note 21 – Other Items

N/A

Note 22 – Events Subsequent

The Insurance Association has made the determination after review of its assets and liabilities that the Insurance

NOTES TO FINANCIAL STATEMENTS

Association has nothing to report as events subsequent.

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section1 – General Interrogatories

- (1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]

If yes, give full details.
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]

If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

B. Uncollectible Reinsurance

N/A

C. Commutation of Ceded Reinsurance

N/A

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

N/A

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

N/A

NOTES TO FINANCIAL STATEMENTS

- F.

Reinsurance Agreement with Affiliated Captive Reinsurer

N/A
- G.

Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

N/A

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

N/A

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

N/A

Note 26 – Intercompany Pooling Arrangements

N/A

Note 27 – Structured Settlements

N/A

Note 28 – Health Care Receivables

N/A

Note 29 – Participating Policies

In the past, UTUIA has payed dividends on permanent life products, and does not pay dividends on term life, annuity or A&H Products, although all products are participating and could be subject to dividends in the future if circumstances warrant dividends. Approximately 40% of total premiums are from permanent life products.

In early 2017, the UTUIA Board of Directors voted to continue the suspension of dividend payments for one year starting March 1, 2017. The suspension was due to nationwide economic factors. During the year 2018, the Board of Directors maintained the suspension of dividend payments.

During 2018, the total dividends were (\$11,746), accounted for as expense when earned. All UTUIA permanent policies are participating.

Note 30 – Premium Deficiency Reserves

1.

Liability carried for premium deficiency reserve:

\$425,000
2.

Date of most recent evaluation of this liability:

December 31,2018
3.

Was anticipated investment income utilized in the calculation?Yes [] No [X]

Note 31 – Reserves for Life Contracts and Annuity Contracts

- (1)

Life, annuity and accident and health benefit reserves are developed by actuarial methods and are determined based on published tables using statutorily specified interest rates and valuation methods that will provide, in the aggregate, reserves that are greater than or equal to the minimum or guaranteed policy cash values or the amounts required by the Ohio Department of Insurance. UTUIA waives deduction of deferred fractional premiums on the

NOTES TO FINANCIAL STATEMENTS

death of life and annuity policy insured and returns any premium beyond the date of death. Surrender values on policies do not exceed the corresponding benefit reserves. Additional reserves are established where the results of cash flow testing under various interest rate scenarios indicate the need for such reserves or where the net premiums exceed the gross premiums on any insurance in force. UTUIA recorded no additional reserves related to cash flow testing at December 31, 2018.

- (2) Extra premiums are charged for substandard lives. These premiums are in addition to the gross premium for a rated age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, in addition, a minimum of one-half (1/2) of the extra premium charge for the year. Mean reserves are based on appropriate multiples of standard rates of mortality.
- (3) Does not apply.
- (4)&(5) Tabular interest, tabular less actual reserve released and tabular cost have been determined by formula per the NAIC. The tabular interest on funds not involving life contingencies are based on the interest rate of the underlying securities.
- (6) The details for other changes: No other reserve changes.

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Subject to Discretionary Withdrawal:					
(1) With market value adjustment	\$	\$	\$	\$	%
(2) At book value less current surrender charge of 5% or more	1,382,594			1,382,594	1.6 %
(3) At fair value					%
(4) Total with market value adjustment or at fair value (total of 1 through 3)	\$	\$	\$	\$	%
(5) At book value without adjustment (minimal or no charge or adjustment)	82,673,191			82,673,191	97.7 %
B. Not subject to discretionary withdrawal	581,467			581,467	0.7 %
C. Total (gross: direct + assumed)	84,637,252			84,637,252	100 %
D. Reinsurance ceded					
E. Total (net) (C) - (D)	\$ 84,637,252	\$	\$	\$ 84,637,252	

F. Life and Accident & Health Annual Statement:

(1) Exhibit 5, Annuities section, Total (net)	\$ 79,951,949
(2) Exhibit 5, Supplementary contracts with life contingencies section, Total (net)	565,945
(3) Exhibit 7, Deposit-type contracts, Line 14, Column 1	4,119,358
(4) Subtotal	\$ 84,637,252
Separate Accounts Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	

NOTES TO FINANCIAL STATEMENTS

(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal	\$
(12) Combined Total	\$ 84,637,252

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2018 were:

	Gross	Net of Loading
(1) Industrial	\$	\$
(2) Ordinary new business	\$15,265	\$15,265
(3) Ordinary renewal	\$96,082	\$96,082
(4) Credit life		
(5) Group life		
(6) Group annuity		
(7) Totals	\$	\$

Note 34 – Separate Accounts

N/A

Note 35 – Loss/Claim Adjustment Expenses

N/A

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [☐] No [☒ X]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [☐] No [☐] N/A [☒ X]

1.3

State regulating?

1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes [☐] No [☒ X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒ X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2012

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

09/23/2013

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [☐] No [☐] N/A [☒ X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☒ X] No [☐] N/A [☐]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [☐] No [☒ X]

4.12

renewals?

Yes [☐] No [☒ X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [☐] No [☒ X]

4.22

renewals?

Yes [☐] No [☒ X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes [☐] No [☒ X]

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒ X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [☐] No [☒ X]

7.2

If yes,

7.21

State the percentage of foreign control

%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [☐] No [☒ X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒ X]

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? H2R CPA, 875 Greentree Road, Seven Parkway Center, Suite 1000, Pittsburgh, PA 15220

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [☐] No [☒ X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [☐] No [☒ X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [☒ X] No [☐] N/A [☐]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Miller & Newberg Consulting Actuaries, 8717 W. 110th Street, Suite 530, Overland Park, KS 66210

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

0

12.13

Total book/adjusted carrying value

\$ 0

12.2

If yes, provide explanation

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [X] No []

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [X] No []

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$ 0

20.12

To stockholders not officers

\$ 0

20.13

Trustees, supreme or grand (Fraternal only)

\$ 0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$ 0

20.22

To stockholders not officers

0

20.23

Trustees, supreme or grand (Fraternal only)

0

21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?

Yes [] No [X]

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Rented from others

\$ 0

21.22

Borrowed from others

\$ 0

21.23

Leased from others

\$ 0

21.24

Other

\$ 0

22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes [] No [X]

22.2

If answer is yes:

22.21

Amount paid as losses or risk adjustment

\$ 0

22.22

Amount paid as expenses

\$ 0

22.23

Other amounts paid

\$ 0

23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]

23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?

Yes ☒ No ☐

24.02

If no, give full and complete information, relating thereto:

24.03

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04

Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*?

Yes ☐ No ☐ N/A ☒

24.05

If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$ 0

24.06

If answer to 24.04 is no, report amount of collateral for other programs

\$ 0

24.07

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes ☐ No ☐ N/A ☒

24.08

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes ☐ No ☐ N/A ☒

24.09

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes ☐ No ☐ N/A ☒

24.10

For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$ 0

24.102

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$ 0

24.103

Total payable for securities lending reported on the liability page:

\$ 0

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)

Yes ☐ No ☒

25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

\$ 0

25.22

Subject to reverse repurchase agreements

\$ 0

25.23

Subject to dollar repurchase agreements

\$ 0

25.24

Subject to reverse dollar repurchase agreements

\$ 0

25.25

Placed under option agreements

\$ 0

25.26

Letter stock or securities restricted as sale – excluding FHLB Capital Stock

\$ 0

25.27

FHLB Capital Stock

\$ 0

25.28

On deposit with states

\$ 0

25.29

On deposit with other regulatory bodies

\$ 0

25.30

Pledged as collateral – excluding collateral pledged to an FHLB

\$ 0

25.31

Pledged as collateral to FHLB – including assets backing funding agreements

\$ 0

25.32

Other

\$ 0

25.3

For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes ☐ No ☒

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes ☐ No ☐ N/A ☒

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ☐ No ☒

27.2

If yes, state the amount thereof at December 31 of the current year:

\$ 0

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes ☒ No ☐

28.01

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank	1350 Euclid Ave, Cleveland, OH 44115

28.02

For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03

Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes ☐ No ☒

28.04

If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05

Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
JP Morgan	U
Clearstead	U

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?

Yes [X] No []
- 28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets?

Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
102920	JP Morgan	549300W78QHV4XMM6K69	U.S. SEC	DS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [X] No []

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
922040 10 0	Vanguard Institutional Index	\$ 9,000,027
94987W 73 7	Wells Fargo Fds Tr	\$ 1,173,232
25264S 65 0	Diamond Hill Fds	\$ 1,277,457
256206 10 3	Dodge and Cox Intl Stock Fund	\$ 1,222,608
29.2999 TOTAL		\$ 12,673,325

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Vanguard Institutional Index	Microsoft	\$ 334,801	12/31/2018
Wells Fargo Fds Tr	China Petroleum & Chem	\$ 6,335	12/31/2018
Diamond Hill Fds	Citigroup	\$ 57,230	12/31/2018
Dodge and Cox Intl Stock Fund	Welltower Inc	\$ 45,603	12/31/2018

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 200,449,683	\$ 202,533,798	\$ 2,084,115
30.2	Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3	Totals	\$ 200,449,683	\$ 202,533,798	\$ 2,084,115

30.4 Describe the sources or methods utilized in determining the fair values:

Fair Value from IDC

- 31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [] No [X]
- 31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [] No []
- 31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

OTHER

- 35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 0
- 35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
	\$

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

36.1	Amount of payments for legal expenses, if any?	\$	68,454
36.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.		
	1 Name	2 Amount Paid	
	Vorys, Sater, Seymour and Pease LLP	\$	68,454
37.1	Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?	\$	0
37.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.		
	1 Name	2 Amount Paid	
		\$	

GENERAL INTERROGATORIES

PART 2 – FRATERNAL INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
1.2	If yes, indicate premium earned on U.S. business only.	\$ _____	
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$ _____	
1.31	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$ _____	
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$ _____	
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$ _____	
1.62	Total incurred claims	\$ _____	
1.63	Number of covered lives	\$ _____	
	All years prior to most current three years:		
1.64	Total premium earned	\$ _____	
1.65	Total incurred claims	\$ _____	
1.66	Number of covered lives	\$ _____	
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$ _____	
1.72	Total incurred claims	\$ _____	
1.73	Number of covered lives	\$ _____	
	All years prior to most current three years:		
1.74	Total premium earned	\$ _____	
1.75	Total incurred claims	\$ _____	
1.76	Number of covered lives	\$ _____	
2.1	Does the reporting entity have Separate Accounts?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
2.2	If yes, has a Separate Accounts statement been filed with this Department	Yes [<input type="checkbox"/>]	No [<input type="checkbox"/>] N/A [<input checked="" type="checkbox"/> X]
2.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$ _____	
2.4	State the authority under which Separate Accounts are maintained:		
2.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
2.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
2.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$ _____	
3.	Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?	Yes [<input checked="" type="checkbox"/> X]	No [<input type="checkbox"/>]
4.	How often are meetings of the subordinate branches required to be held? <u>Monthly</u>		
5.	How are the subordinate branches represented in the supreme or governing body? <u>Each District has one Delegate per 2,000 members</u>		
6.	What is the basis of representation in the governing body? <u>Delegates</u>		
7.1	How often are regular meetings of the governing body held? <u>Once every four years or when Special Meeting called</u>		
7.2	When was the last regular meeting of the governing body held?	_____	
7.3	When and where will the next regular or special meeting of the governing body be held? <u>July 2019 in Cleveland, Ohio</u>		
7.4	How many members of the governing body attended the last regular meeting?	_____ 28	
7.5	How many of the same were delegates of the subordinate branches?	_____ 20	
8.	How are the expenses of the governing body defrayed? <u>Company Operations</u>		
9.	When and by whom are the officers and directors elected? <u>By Delegate vote at the Convention</u>		
10.	What are the qualifications for membership? <u>Per Constitution, by Ownership of an Insurance Policy</u>		
11.	What are the limiting ages for admission? <u>Up to and including age 75</u>		
12.	What is the minimum and maximum insurance that may be issued on any one life? <u>\$1,000 to \$1,000,000</u>		
13.	Is a medical examination required before issuing a benefit certificate to applicants?	Yes [<input checked="" type="checkbox"/> X]	No [<input type="checkbox"/>]
14.	Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?	Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
15.1	Are notices of the payments required sent to the members?	Yes [<input checked="" type="checkbox"/> X]	No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]
15.2	If yes, do the notices state the purpose for which the money is to be used?	Yes [<input checked="" type="checkbox"/> X]	No [<input type="checkbox"/>]

GENERAL INTERROGATORIES

PART 2 – FRATERNAL INTERROGATORIES

16.

What proportion of first and subsequent year's payments may be used for management expenses?

16.11

First Year

14.0%

16.12

Subsequent Years

86.0%

17.1

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

Yes [☐]

No [☒]

17.2

If so, what amount and for what purpose?

\$

18.1

Does the reporting entity pay an old age disability benefit?

Yes [☐]

No [☐]

18.2

If yes, at what age does the benefit commence?

19.1

Has the constitution or have the laws of the reporting entity been amended during the year?

Yes [☐]

No [☐]

19.2

If yes, when?

20.

Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

Yes [☒]

No [☐]

21.1

State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?

Yes [☐]

No [☐]

21.2

If so, was an additional reserve included in Exhibit 5?

Yes [☐]

No [☐]

N/A [☒]

21.3

If yes, explain

22.1

Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Yes [☐]

No [☐]

22.2

If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Yes [☐]

No [☐]

N/A [☐]

23.

Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

Yes [☐]

No [☐]

24.

For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

24.1

Amount of loss reserves established by these annuities during the current year:

\$

24.2

List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2
P&C Insurance Company and Location	Statement Value on Purchase Date of Annuities (i.e., Present Value)
	\$

25.1

Do you act as a custodian for health savings accounts?

Yes [☐]

No [☐]

25.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

25.3

Do you act as an administrator for health savings accounts?

Yes [☐]

No [☐]

25.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$

26.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes [☐]

No [☐]

26.2

If yes, what is the date(s) of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$

27.1

Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?

Yes [☐]

No [☐]

N/A [☐]

27.2

If the answer to 27.1 is yes, please provide the following:

1	2	3	4	Assets Supporting Reserve Credit		
Company Name	NAIC Company Code	Domiciliary Jurisdiction	Reserve Credit	5 Letters of Credit	6 Trust Agreements	7 Other
				\$	\$	\$

28.

Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

28.1

Direct Premiums Written

\$

5,417,421

28.2

Total Incurred Claims

\$

1,442,965

28.3

Number of Covered Lives

14,549

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

29

Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least two states?

Yes [☒]

No [☐]

29.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting insurer?

Yes [☐]

No [☐]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2018	2 2017	3 2016	4 2015	5 2014
Life Insurance in Force (Exhibit of Life Insurance)					
1. Total (Line 21, Column 2).....	597,974	600,218	591,545	596,414	604,714
1.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....			XXX	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
2. Total (Line 2, Column 2).....	43,804	56,418	42,590	36,972	43,569
Premium Income (Exhibit 1, Part 1)					
3. Life insurance - first year (Line 9.4, Column 2).....	390,272	437,354	168,508	174,227	293,761
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	4,745,389	4,634,410	4,646,672	5,314,639	5,275,668
5. Annuity (Line 20.4, Column 3).....	4,082,075	4,102,517	3,739,737	3,836,293	5,504,087
6. Accident and health (Line 20.4, Column 4).....	3,641,406	3,463,954	3,760,153	3,445,166	3,477,171
7. Aggregate of all other lines of business (Line 20.4, Column 5).....	199,629	271,851	624,353	988,785	1,198,611
8. Total (Line 20.4, Column 1).....	13,058,771	12,910,086	12,939,423	13,759,110	15,749,298
Balance Sheet Items (Pages 2 and 3)					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	226,555,990	226,965,992	226,336,516	226,807,650	227,594,939
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	172,726,744	176,540,662	179,492,438	182,021,238	185,151,479
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	156,726,197	157,771,864	158,633,585	160,793,370	162,004,647
11.1 Excess VM-20 deterministic/stochastic reserve over NPR, related to Line 1.1.....			XXX	XXX	XXX
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....	4,837,156	4,875,952	4,923,310	4,891,522	5,466,324
13. Deposit-type contract funds (Page 3, Line 3).....	4,119,358	4,534,900	4,807,434	5,349,761	5,649,282
14. Asset valuation reserve (Page 3, Line 21.1).....	1,678,918	3,415,307	3,258,706	2,659,462	2,874,673
15. Surplus (Page 3, Line 30).....	53,829,246	50,425,330	46,844,079	44,786,412	42,443,460
Cash Flow (Page 5)					
16. Net cash from operations (Line 11).....	(234,012)	(1,864,392)	(455,211)	326,019	(983,035)
Risk-Based Capital Analysis					
17. Total adjusted capital.....	55,508,164	53,840,637	50,102,785	47,290,874	45,318,133
18. 50% of the calculated RBC amount.....	2,459,665	2,688,230	1,796,671	2,537,153	2,553,573
Percentage Distribution of Cash, Cash Equivalent and Invested Assets (Page 2, Col. 3) (Line No. ÷ Page 2, Line 12, Col. 3) x 100.0					
19. Bonds (Line 1).....	88.2	87.8	87.6	88.3	87.1
20. Stocks (Lines 2.1 and 2.2).....	8.4	8.9	8.1	7.6	7.7
21. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
22. Real estate (Lines 4.1, 4.2 and 4.3).....		0.7	0.7	0.7	0.7
23. Cash, cash equivalents and short-term investments (Line 5).....	1.4	0.4	1.3	1.0	1.8
24. Contract loans (Line 6).....	2.0	2.2	2.3	2.4	2.7
25. Derivatives (Line 7).....					
26. Other invested assets (Line 8).....					
27. Receivable for securities (Line 9).....					
28. Securities lending reinvested collateral assets (Line 10).....					
29. Aggregate write-ins for invested assets (Line 11).....					
30. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Subsidiaries and Affiliates					
31. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....					
32. Affiliated preferred stock (Schedule D Summary, Line 18, Col. 1).....					
33. Affiliated common stock (Schedule D Summary, Line 24, Col. 1).....					
34. Affiliated short-term investments (subtotals included in Sch. DA, Verif., Col. 5, Line 10).....					
35. Affiliated mortgage loans on real estate.....					
36. All other affiliated.....					
37. Total of above Lines 31 to 36.....	0	0	0	0	0
38. Total investment in parent included in Lines 31 to 36 above.....					
Total Nonadmitted Assets and Admitted Assets					
39. Total nonadmitted assets (Page 2, Line 28, Col. 2).....					
40. Total admitted assets (Page 2, Line 28, Col. 3).....	226,555,990	226,965,992	226,336,516	226,807,650	227,594,939
Investment Data					
41. Net investment income (Exhibit of Net Investment Income, Line 17).....	8,951,441	8,823,848	8,947,834	8,914,020	8,956,316
42. Realized capital gains (losses) (Page 4, Line 30, Column 1).....	2,386,140	401,013	120,010	66,446	2,239,628
43. Unrealized capital gains (losses) (Page 4, Line 34, Column 1).....	(2,286,348)	2,455,559	975,971	(788,075)	(786,907)
44. Total of above Lines 41, 42 and 43.....	9,051,233	11,680,420	10,043,815	8,192,391	10,409,037

United Transportation Union Insurance Association
FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Benefits and Reserve Increases (Page 6)					
45. Total certificate benefits - life (Lines 10, 11, 12, 13 and 14, Column 7 less Line 13, Column 5).....	13,861,257	14,715,386	15,269,813	14,679,412	17,423,498
46. Total certificate benefits - accident and health (Line 13, Column 5).....	1,394,321	1,232,578	1,309,228	1,330,914	1,270,835
47. Increase in life reserves (Line 17, Column 2).....	(1,091,983)	(234,754)	(1,512,306)	(1,254,279)	(577,694)
48. Increase in accident and health reserves (Line 17, Column 5).....	(38,796)	(47,358)	31,788	(574,802)	(642,462)
49. Refunds to members (Line 28, Column 1).....	(11,746)	5,727	(3,935)	(3,040)	(15,449)
Operating Percentages					
50. Insurance expense percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	54.8	51.5	55.0	45.4	44.4
51. Lapse percent [(Exhibit of Life Insurance, Column 2, Lines 14 and 15) ÷ 1/2 (Exhibit of Life Insurance, Column 2, Lines 1 and 21)] x 100.0.....	7.9	3.3	4.8	4.6	4.1
52. Accident and health loss percent (Schedule H, Part 1, Lines 5 and 6, Column 2).....	37.2	34.2	35.7	21.9	18.1
53. A&H cost containment percent (Schedule H, Part 1, Line 4, Column 2).....					
54. Accident and health expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Column 2).....	62.0	55.9	55.2	52.2	52.9
Accident and Health Reserve Adequacy					
55. Incurred losses on prior years' claims (Schedule H, Part 3, Line 3.1, Column 1).....	914,002	804,585	904,511	915,524	773,898
56. Prior years' liability and reserve (Schedule H, Part 3, Line 3.2, Column 1).....	838,267	879,246	715,586	793,177	860,544
Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)					
57. Life Insurance (Column 2).....	2,357,257	739,679	1,663,785	2,226,881	2,496,263
58. Annuity (Column 3).....	(1,535,283)	(857,357)	(685,843)	159,716	(659,130)
59. Supplementary contracts (Column 4).....	800,505	683,721	(59,278)	(393,556)	(158,970)
60. Accident and health (Column 5).....	300,162	631,206	642,266	1,184,278	1,340,431
61. Aggregate of all other lines of business (Column 6).....					
62. Fraternal (Column 8).....	(354,905)	(315,967)		(327,949)	(205,848)
63. Expense (Column 9).....					
64. Total (Column 1).....	1,567,736	881,282	1,560,930	2,849,370	2,812,746

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE
(\$000 Omitted for Amounts of Life Insurance)

	1 Number of Certificates	2 Amount of Insurance
1. In force end of prior year.....	17,185	600,220
2. Issued during year.....	541	43,804
3. Reinsurance assumed.....		
4. Revived during year.....	199	15,530
5. Increased during year (net).....		1,075
6. Subtotals, Lines 2 to 5.....	740	60,409
7. Additions by refunds during year.....	XXX	
8. Aggregate write-ins for increases.....	0	0
9. Totals (Line 1 plus Line 6 to Line 8).....	17,925	660,629
Deductions During Year:		
10. Death.....	316	3,834
11. Maturity.....	12	71
12. Disability.....		
13. Expiry.....	232	9,172
14. Surrender.....	310	7,810
15. Lapse.....	422	39,779
16. Conversion.....		1,989
17. Decreased (net).....		
18. Reinsurance.....		
19. Aggregate write-ins for decreases.....	0	0
20. Totals (Lines 10 to 19).....	1,292	62,655
21. In force end of year (a) (Line 9 minus Line 20).....	16,633	597,974
22. Reinsurance ceded end of year.....	XXX	91,791
23. Line 21 minus Line 22.....	XXX	506,183

DETAILS OF WRITE-INS

0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0
1901.		
1902.		
1903.		
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0

(a) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....3,567 , amount, \$....43,570.
Additional accidental death benefits included in life certificates were in amount \$.....32,728. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No [X]
If not, how are such expenses met?.....Operations

EXHIBIT OF NUMBERS OF CERTIFICATES FOR SUPPLEMENTARY CONTRACTS,
ANNUITIES AND ACCIDENT AND HEALTH INSURANCE

	1 Supplementary Contracts (Involving Life Contingencies)	2 Supplementary Contracts (Not Involving Life Contingencies)	3 Individual Annuities	4 Accident & Health Insurance
1. In force end of prior year.....	17	88	2,561	28,460
2. Issued during year.....		2	20	
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Totals (Lines 1 to 4).....	17	90	2,581	28,460
Deduction during year:				
6. Decreased during year (net).....		10	102	
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	0	10	102	0
9. In force end of year (Line 5 minus Line 8).....	17	80	2,479	28,460
10. Amount on deposit.....				XXX
Income now payable:				
11. Amount of income payable.....	21,522	880,555	10,639	XXX
Deferred fully paid:				
12. Account balance.....	XXX	XXX		XXX
Deferred not fully paid:				
13. Account balance.....	XXX	XXX	80,035,901	XXX

United Transportation Union Insurance Association
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)
Allocated by States and Territories

States, Etc.		1		Direct Business Only				
		Active Status (a)	Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
			2 Life Insurance Premiums	3 Annuity Considerations				
1.	Alabama.....	AL	N.....	89,447	1,913	21,981	113,341	
2.	Alaska.....	AK	N.....	1,151	300	1,188	2,639	
3.	Arizona.....	AZ	N.....	67,819	91,000	62,636	221,455	
4.	Arkansas.....	AR	N.....	140,467	45,206	64,698	250,371	
5.	California.....	CA	L.....	708,678	646,877	646,313	2,001,868	
6.	Colorado.....	CO	L.....	96,923	42,200	61,214	200,337	
7.	Connecticut.....	CT	N.....	3,414		6,932	10,346	
8.	Delaware.....	DE	N.....	12,168		3,347	15,515	
9.	District of Columbia.....	DC	L.....	9,769	5,000	8,773	23,542	
10.	Florida.....	FL	N.....	91,030	431,671	26,861	549,562	
11.	Georgia.....	GA	N.....	214,822	197,460	99,712	511,994	
12.	Hawaii.....	HI	N.....				0	
13.	Idaho.....	ID	N.....	31,557	1,300	46,350	79,207	
14.	Illinois.....	IL	N.....	499,443	348,800	361,094	1,209,337	
15.	Indiana.....	IN	N.....	209,625	40,508	127,783	377,916	
16.	Iowa.....	IA	N.....	92,764	64,752	48,972	206,488	
17.	Kansas.....	KS	N.....	164,095	310,852	79,068	554,015	
18.	Kentucky.....	KY	N.....	141,463	2,872	42,146	186,481	
19.	Louisiana.....	LA	N.....	150,752	34,159	123,230	308,141	
20.	Maine.....	ME	N.....	3,860		702	4,562	
21.	Maryland.....	MD	N.....	57,463	7,139	8,086	72,688	
22.	Massachusetts.....	MA	N.....	13,366		10,523	23,889	
23.	Michigan.....	MI	N.....	51,108	123,972	28,080	203,160	
24.	Minnesota.....	MN	N.....	82,519	8,960	42,087	133,566	
25.	Mississippi.....	MS	N.....	43,346	5,467	19,475	68,288	
26.	Missouri.....	MO	N.....	221,915	540,187	114,250	876,352	
27.	Montana.....	MT	N.....	29,068	98,288	24,421	151,777	
28.	Nebraska.....	NE	N.....	169,061	12,700	127,817	309,578	
29.	Nevada.....	NV	N.....	7,939		6,994	14,933	
30.	New Hampshire.....	NH	N.....				0	
31.	New Jersey.....	NJ	N.....	145,314	5,250	259,398	409,962	
32.	New Mexico.....	NM	L.....	18,730	93,796	14,134	126,660	
33.	New York.....	NY	N.....	170,857	85,067	84,071	339,995	
34.	North Carolina.....	NC	N.....	122,402	3,230	44,747	170,379	
35.	North Dakota.....	ND	N.....	83,601	4,675	42,596	130,872	
36.	Ohio.....	OH	L.....	273,646	229,519	117,734	620,899	
37.	Oklahoma.....	OK	N.....	45,755		13,553	59,308	
38.	Oregon.....	OR	N.....	15,157	30,000	14,514	59,671	
39.	Pennsylvania.....	PA	L.....	178,057	159,709	165,432	503,198	
40.	Rhode Island.....	RI	N.....	1,769		29	1,798	
41.	South Carolina.....	SC	N.....	91,597	6,500	46,545	144,642	
42.	South Dakota.....	SD	N.....	6,225		6,421	12,646	
43.	Tennessee.....	TN	N.....	94,807	800	46,482	142,089	
44.	Texas.....	TX	N.....	291,121	273,507	238,490	803,118	
45.	Utah.....	UT	N.....	31,911	9,838	16,844	58,593	
46.	Vermont.....	VT	N.....	416		166	582	
47.	Virginia.....	VA	N.....	128,009	9,650	58,388	196,047	
48.	Washington.....	WA	L.....	42,244	6,700	44,835	93,779	
49.	West Virginia.....	WV	L.....	67,564	74,831	35,931	178,326	
50.	Wisconsin.....	WI	N.....	80,175	13,056	49,672	142,903	
51.	Wyoming.....	WY	N.....	121,099	14,368	75,606	211,073	
52.	American Samoa.....	AS	N.....				0	
53.	Guam.....	GU	N.....				0	
54.	Puerto Rico.....	PR	N.....				0	
55.	US Virgin Islands.....	VI	N.....				0	
56.	Northern Mariana Islands.....	MP	N.....				0	
57.	Canada.....	CAN	N.....				0	
58.	Aggregate Other Alien.....	OT	XXX.....	0	0	0	0	0
59.	Subtotal.....	XXX.....		5,415,488	4,082,079	3,590,321	13,087,888	0
90.	Reporting entity contributions for employee benefit plans.....	XXX.....					0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....					0	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....					0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....					0	
94.	Aggregate other amounts not allocable by State.....	XXX.....		0	0	0	0	0
95.	Totals (Direct Business).....	XXX.....		5,415,488	4,082,079	3,590,321	13,087,888	0
96.	Plus reinsurance assumed.....	XXX.....					0	0
97.	Totals (All Business).....	XXX.....		5,415,488	4,082,079	3,590,321	13,087,888	0
98.	Less reinsurance ceded.....	XXX.....		323,628			323,628	
99.	Totals (All Business) less reinsurance ceded.....	XXX.....		5,091,860	4,082,079	(b).....3,590,321	12,764,260	0

DETAILS OF WRITE-INS								
58001.	.....	XXX.....					0	
58002.	.....	XXX.....					0	
58003.	.....	XXX.....					0	
58998.	Summ. of remaining write-ins for line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX.....	0	0	0	0	0	0
9401.	.....	XXX.....					0	
9402.	.....	XXX.....					0	
9403.	.....	XXX.....					0	
9498.	Summ. of remaining write-ins for line 94 from overflow page.....	XXX.....	0	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX.....	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	8	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	49

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Col. 4 or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

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