
AMENDED FILING EXPLANATION

5-20-19 Amended the 5 year history page 22, correction to line #47, #57 & #38.

**On March 27, 2019 - Amending of A/S 2018 was submitted for: Page 6 Line 17 has been corrected to read - col 1 (1,792) and col 2 (1,145,578)
- Page 7 moved 1,997,824 from line #13 col. 3 to line #12 col 3.**

On March 7, 2019 - Amending of A/S 2018 was submitted for: Page 21 - Line 17 Col 1 & Line 18 Col 2 were blank in the original submission of the A/S 2018. Amending of the A/S for page 21 now shows the correct amounts on both line 17 & 18.



ANNUAL STATEMENT
For the Year Ended December 31, 2018
of the Condition and Affairs of the
Czech Catholic Union

NAIC Group Code..... 0, 0
(Current Period) (Prior Period)

NAIC Company Code..... 56324

Employer's ID Number..... 34-0105780

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized..... February 21, 1905

Commenced Business..... February 21, 1905

Statutory Home Office

5349 Dolloff Road .. Cleveland .. Oh .. US .. 44127
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office

5349 Dolloff Road .. Cleveland .. Oh .. US .. 44127
(Street and Number) (City or Town, State, Country and Zip Code)

216-341-0444
(Area Code) (Telephone Number)

Mail Address

5349 Dolloff Road .. Cleveland .. Oh .. US .. 44127
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records

5349 Dolloff Road .. Cleveland .. Oh .. US .. 44127
(Street and Number) (City or Town, State, Country and Zip Code)

216-341-0444
(Area Code) (Telephone Number)

Internet Web Site Address

WWW.CZECHCCU.ORG

Statutory Statement Contact

Theresa Aveni
(Name)
theresa@czechccu.org
(E-Mail Address)

216-341-0444
(Area Code) (Telephone Number) (Extension)
216-341-0711
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. Theresa Aveni #	President	2. Jane Milczewski	Secretary
3.		4.	
OTHER			
Audrey Schmidt	Vice President	Robert Cermak	Past President
Joseph Kocab	Past President	Karla Mahoney	Director
Cindy Kveton	Director	Maryann Langevin	Director
Richard Prospal	Director	Anita Schafer	Director

DIRECTORS OR TRUSTEES

State of.....

County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)

Theresa Aveni

1. (Printed Name)

President

(Title)

(Signature)

Jane M. Milczewski

2. (Printed Name)

Secretary

(Title)

(Signature)

3. (Printed Name)

(Title)

Subscribed and sworn to before me

This _____ day of _____ 2019

a. Is this an original filing? Yes [X] No []

b. If no

1. State the amendment number

2. Date filed 5/20/2019

3. Number of pages attached

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	Insurance						8	9
		2	3	4	5	6	7		
	Total	Life Insurance	Individual Annuities	Supplementary Contracts	Accident and Health	Aggregate of All Other Lines of Business	Total (Columns 2) through 6)	Fraternal	Expense
1. Premiums and annuity considerations for life and accident and health contracts.....	682,906	65,821	617,085				682,906		
2. Considerations for supplementary contracts with life contingencies.....	0						0		
3. Net investment income.....	883,223	438,993	444,230				883,223		
4. Amortization of interest maintenance reserve (IMR).....	11,470	4,812	6,658				11,470		
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						0		
6. Commissions and expense allowances on reinsurance ceded.....	0						0		
7. Reserve adjustments on reinsurance ceded.....	0						0		
8. Miscellaneous Income:									
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts...	0						0		
8.2 Charges and fees for deposit-type contracts.....	0						0		
8.3 Aggregate write-ins for miscellaneous income.....	6,448	6,448	0	0	0	0	6,448	0	0
9. Totals (Lines 1 to 8.3).....	1,584,047	516,074	1,067,973	0	0	0	1,584,047	0	0
10. Death benefits.....	224,402	224,402					224,402		
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						0		
12. Annuity benefits.....	1,997,824		1,997,824				1,997,824		
13. Disability benefits and benefits under accident and health contracts, including premiums waived \$.....0.....	0						0		
14. Surrender benefits and withdrawals for life contracts.....	41,864	41,864					41,864		
15. Interest and adjustments on contract or deposit-type contract funds.....	0						0		
16. Payments on supplementary contracts with life contingencies.....	0						0		
17. Increase in aggregate reserve for life and accident and health contracts.....	(1,147,370)	(1,792)	(1,145,578)				(1,147,370)		
18. Totals (Lines 10 to 17).....	1,116,720	264,474	852,246	0	0	0	1,116,720	0	0
19. Commissions on premiums and annuity considerations and deposit-type funds (direct business only).....	0						0		
20. Commissions and expense allowances on reinsurance assumed.....	0						0		
21. General insurance expenses and fraternal expenses.....	328,600	94,623	118,014				212,637	115,963	
22. Insurance taxes, licenses and fees.....	12,088	4,592	5,727				10,319	1,769	
23. Increase in loading on deferred and uncollected premiums.....	0						0		
24. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						0		
25. Aggregate write-ins for deductions.....	(16,844)	(16,844)	0	0	0	0	(16,844)	0	0
26. Totals (Lines 18 to 25).....	1,440,564	346,845	975,987	0	0	0	1,322,832	117,732	0
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	143,483	169,229	91,986	0	0	0	261,215	(117,732)	0
28. Refunds to members.....	34,754	34,754					34,754		
29. Net gain from operations after refunds to members and before realized capital gains or (losses) (Line 27 minus Line 28).....	108,729	134,475	91,986	0	0	0	226,461	(117,732)	0
DETAILS OF WRITE-INS									
08.301. Early W/D Penalty.....	1,539	1,539					1,539		
08.302. Sundry refunds.....	754	754					754		
08.303. Convention Advertising Fees.....	4,155	4,155					4,155		
08.398. Summary of remaining write-ins for Item 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398 above) (Line 8.3 above).....	6,448	6,448	0	0	0	0	6,448	0	0
2501. Convention Reserve Allowance.....	(16,844)	(16,844)					(16,844)		
2502.	0						0		
2503.	0						0		
2598. Summary of remaining write-ins for Item 25 from overflow page.....	0	0	0	0	0	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598 above) (Line 25 above).....	(16,844)	(16,844)	0	0	0	0	(16,844)	0	0

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	3	4
	Total	Life Insurance	Annuities	Supplementary Contracts
Involving Life or Disability Contingencies (Reserves)				
(Net of Reinsurance Ceded)				
1. Reserve December 31, prior year.....	15,966,364	6,573,655	9,392,709	
2. Tabular net premiums or considerations.....	673,922	56,495	617,427	
3. Present value of disability claims incurred.....	0			XXX
4. Tabular interest.....	527,055	296,129	230,926	
5. Tabular less actual reserve released.....	3,892		3,892	
6. Increase in reserve on account of change in valuation basis.....	0			
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	0		XXX	XXX
7. Other increases (net).....	0			
8. Totals (Lines 1 to 7).....	17,171,233	6,926,279	10,244,954	0
9. Tabular cost.....	199,713	199,713		XXX
10. Reserves released by death.....	112,201	112,201	XXX	XXX
11. Reserves released by other terminations (net).....	42,501	42,501		
12. Annuity, supplementary contract and disability payments involving life contingencies.....	1,997,824		1,997,824	
13. Net transfers to or (from) Separate Accounts.....	0			
14. Total deductions (Lines 9 to 13).....	2,352,239	354,415	1,997,824	0
15. Reserve December 31, current year.....	14,818,994	6,571,864	8,247,130	0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2018	2 2017	3 2016	4 2015	5 2014
Life Insurance in Force (Exhibit of Life Insurance)					
1. Total (Line 21, Column 2).....	18,382	18,526	18,774	18,909	18,909
1.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....			XXX	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
2. Total (Line 2, Column 2).....	96	119	186	240	182
Premium Income (Exhibit 1, Part 1)					
3. Life insurance - first year (Line 9.4, Column 2).....	8,205	35,428	57,967	70,869	52,990
4. Life insurance - single and renewal (Lines 10.4 and 19.4, Column 2).....	57,616	54,766	20,159	19,871	21,386
5. Annuity (Line 20.4, Column 3).....	617,085	984,710	1,643,476	848,980	1,235,499
6. Accident and health (Line 20.4, Column 4).....					
7. Aggregate of all other lines of business (Line 20.4, Column 5).....					
8. Total (Line 20.4, Column 1).....	682,906	1,074,904	1,721,602	939,720	1,309,875
Balance Sheet Items (Pages 2 and 3)					
9. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	18,429,511	19,548,188	19,022,095	17,788,487	17,345,072
10. Total liabilities excluding Separate Accounts business (Page 3, Line 23).....	15,471,399	16,610,285	16,246,213	15,160,086	14,849,576
11. Aggregate reserve for life certificates and contracts (Page 3, Line 1).....	14,818,994	15,966,364	15,641,674	14,598,161	14,256,057
11.1 Excess VM-20 deterministic/stochastic reserve over NPR, related to Line 1.1.....			XXX	XXX	XXX
12. Aggregate reserve for accident and health certificates (Page 3, Line 2).....					
13. Deposit-type contract funds (Page 3, Line 3).....					
14. Asset valuation reserve (Page 3, Line 21.1).....	376,643	333,384	312,273	277,655	312,367
15. Surplus (Page 3, Line 30).....	2,958,112	2,937,903	2,775,882	2,628,401	2,495,496
Cash Flow (Page 5)					
16. Net cash from operations (Line 11).....	(1,023,216)	486,647	1,222,715	459,957	1,163,991
Risk-Based Capital Analysis					
17. Total adjusted capital.....	2,958,112	3,288,787	3,106,517	2,926,416	2,827,863
18. 50% of the calculated RBC amount.....	354,712	303,142	275,906	213,110	197,978
Percentage Distribution of Cash, Cash Equivalent and Invested Assets (Page 2, Col. 3) (Line No. ÷ Page 2, Line 12, Col. 3) x 100.0					
19. Bonds (Line 1).....	96.1	93.6	92.6	91.8	87.3
20. Stocks (Lines 2.1 and 2.2).....	1.9	2.1	2.1	2.9	5.1
21. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
22. Real estate (Lines 4.1, 4.2 and 4.3).....	0.2	0.2	0.2	0.2	0.3
23. Cash, cash equivalents and short-term investments (Line 5).....	1.1	3.4	4.3	4.2	6.5
24. Contract loans (Line 6).....	0.6	0.7	0.7	0.8	0.8
25. Derivatives (Line 7).....					
26. Other invested assets (Line 8).....					
27. Receivable for securities (Line 9).....					
28. Securities lending reinvested collateral assets (Line 10).....					
29. Aggregate write-ins for invested assets (Line 11).....					
30. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Subsidiaries and Affiliates					
31. Affiliated bonds (Schedule D Summary, Line 12, Col. 1).....					
32. Affiliated preferred stock (Schedule D Summary, Line 18, Col. 1).....					
33. Affiliated common stock (Schedule D Summary, Line 24, Col. 1).....					
34. Affiliated short-term investments (subtotals included in Sch. DA, Verif., Col. 5, Line 10).....					
35. Affiliated mortgage loans on real estate.....					
36. All other affiliated.....					
37. Total of above Lines 31 to 36.....	0	0	0	0	0
38. Total investment in parent included in Lines 31 to 36 above.....					
Total Nonadmitted Assets and Admitted Assets					
39. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	722				
40. Total admitted assets (Page 2, Line 28, Col. 3).....	18,429,511	19,548,188	19,022,095	17,788,487	17,345,072
Investment Data					
41. Net investment income (Exhibit of Net Investment Income, Line 17).....	883,223	881,025	829,890	849,073	806,817
42. Realized capital gains (losses) (Page 4, Line 30, Column 1).....	4,096	(1,824)	(782)	(7,777)	12,578
43. Unrealized capital gains (losses) (Page 4, Line 34, Column 1).....	(48,635)	8,356	4,260	(47,039)	(4,479)
44. Total of above Lines 41, 42 and 43.....	838,684	887,557	833,368	794,257	814,916

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Benefits and Reserve Increases (Page 6)					
45. Total certificate benefits - life (Lines 10, 11, 12, 13 and 14, Column 7 less Line 13, Column 5).....	2,264,090	1,174,808	1,047,626	995,969	647,127
46. Total certificate benefits - accident and health (Line 13, Column 5).....					
47. Increase in life reserves (Line 17, Column 2).....	(1,792)	(54,094)	3,635	14,180	(24,562)
48. Increase in accident and health reserves (Line 17, Column 5).....					
49. Refunds to members (Line 28, Column 1).....	34,754	35,055	29,706	35,427	30,679
Operating Percentages					
50. Insurance expense percent (Page 6, Column 1, Lines 19, 20 and 21 less Line 6, Column 1) ÷ (Page 6 Column 1, Line 1) x 100.0.....	48.1	22.4	14.6	28.5	25.9
51. Lapse percent [(Exhibit of Life Insurance, Column 2, Lines 14 and 15) ÷ 1/2 (Exhibit of Life Insurance, Column 2, Lines 1 and 21)] x 100.0.....		0.3	0.6		0.8
52. Accident and health loss percent (Schedule H, Part 1, Lines 5 and 6, Column 2).....					
53. A&H cost containment percent (Schedule H, Part 1, Line 4, Column 2).....					
54. Accident and health expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Column 2).....					
Accident and Health Reserve Adequacy					
55. Incurred losses on prior years' claims (Schedule H, Part 3, Line 3.1, Column 1).....					
56. Prior years' liability and reserve (Schedule H, Part 3, Line 3.2, Column 1).....					
Net Gains from Operations After Refunds to Members by Lines of Business (Page 6, Line 29)					
57. Life Insurance (Column 2).....	134,475	94,734	831	160,829	57,516
58. Annuity (Column 3).....	91,986	185,733	221,719	35,974	36,717
59. Supplementary contracts (Column 4).....					
60. Accident and health (Column 5).....					
61. Aggregate of all other lines of business (Column 6).....					
62. Fraternal (Column 8).....	(117,732)	(103,867)	(43,929)	(43,794)	(49,915)
63. Expense (Column 9).....					
64. Total (Column 1).....	108,729	176,600	178,621	153,009	44,318

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain: