50164201820100100

ANNUAL STATEMENT

For the Year Ended December 31, 2018

of the Condition and Affairs of the

THE BANKERS GUARANTEE TITLE & TRUST CO

NAIC Group Code..... 50164, 50164 (Current Period) (Prior Period) NAIC Company Code..... 50164 Employer's ID Number..... 340083590

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... August 11, 1911 Commenced Business..... August 11, 1911

Statutory Home Office 1113 Medina Rd. Suite 400 .. Medina .. OH 44256
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1113 Medina Rd. Suite 400 .. Medina .. OH .. US .. 44256 3308671601
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address N/A .. ..
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records N/A .. ..
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.bankersguarantee.com

Statutory Statement Contact Richard L Pace 330 867 1601
(Name) (Area Code) (Telephone Number) (Extension)

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(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Richard L Pace	President	2. Patricia K Smith	Vice President
3. MIchael Larsen	CFO/Treasurer	4. James C Hunt	CEO

OTHER

		Kara Harchuck	Exec Mgmt Dir, Sec, GC
James Flynn	Sr. Mnmt Director	Mustafa Haque	SVP, Asst GC, Asst Sec
David Miller	Vice Pres	Tracy Dennis	Vice Pres
Claudia Ivey	Sr. Vice Pres		

DIRECTORS OR TRUSTEES

James C Hunt	James Flynn	Michael Larsen	Kara Harchuck
Clay Parker			

State of........
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Richard L Pace	Patricia K Smith	MIchael Larsen
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Vice President	CFO/Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________ 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Year 1 Assets	Current Year 2 Nonadmitted Assets	Current Year 3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	20,126,507		20,126,507	19,912,950
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	
2.2 Common stocks	624,463		624,463	610,163
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	36,580,085		36,580,085	40,528,919
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....8,724,366, Schedule E-Part 1), cash equivalents ($..........0, Schedule E-Part 2) and short-term investments ($..........0, Schedule DA)	8,724,366		8,724,366	8,213,666
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives (Schedule DB)			0	
8. Other invested assets (Schedule BA)	1,290,992		1,290,992	1,391,376
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets (Schedule DL)			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	67,346,413	0	67,346,413	70,657,074
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	190,735		190,735	213,497
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection			0	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	133,083		133,083	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)	54,094	54,094	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other-than-invested assets	7,069,302	171,109	6,898,193	7,431,944
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	74,793,627	225,203	74,568,424	78,302,515
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. TOTAL (Lines 26 and 27)	74,793,627	225,203	74,568,424	78,302,515

DETAILS OF WRITE-INS

	1	2	3	4
1101. Interest Receivable			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Miscellaneous Receivable	171,109	171,109	0	
2502.			0	
2503. Funds Segregated for others	6,898,193		6,898,193	7,431,944
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,069,302	171,109	6,898,193	7,431,944

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Known claims reserve (Part 2B, Line 3, Col. 4)		
2.	Statutory premium reserve (Part 1B, Line 2.6, Col. 1)	120,627	126,050
3.	Aggregate of other reserves required by law	0	0
4.	Supplemental reserve (Part 2B, Col. 4, Line 10)		
5.	Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers		
6.	Other expenses (excluding taxes, licenses and fees)	261,758	289,078
7.	Taxes, licenses and fees (excluding federal and foreign income taxes)		
8.1	Current federal and foreign income taxes (including $.........0 on realized capital gains (losses))	114,902	
8.2	Net deferred tax liability		
9.	Borrowed money $..........0 and interest thereon $..........0	19,230,749	26,467,042
10.	Dividends declared and unpaid		
11.	Premiums and other consideration received in advance		
12.	Unearned interest and real estate income received in advance		
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	6,898,193	7,431,944
15.	Provision for unauthorized and certified ($..........0) reinsurance		
16.	Net adjustment in assets and liabilities due to foreign exchange rates		
17.	Drafts outstanding		
18.	Payable to parent, subsidiaries and affiliates		
19.	Derivatives		
20.	Payable for securities		
21.	Payable for securities lending		
22.	Aggregate write-ins for other liabilities	156,007	170,876
23.	Total liabilities (Lines 1 through 22)	26,782,236	34,484,990
24.	Aggregate write-ins for special surplus funds	0	0
25.	Common capital stock	631,250	631,250
26.	Preferred capital stock		
27.	Aggregate write-ins for other-than-special surplus funds	0	0
28.	Surplus notes		
29.	Gross paid in and contributed surplus	43,186,275	43,186,275
30.	Unassigned funds (surplus)	3,968,663	
31.	Less treasury stock, at cost:		
	31.1 ....0.000 shares common (value included in Line 25 $..........0)		
	31.2 ....0.000 shares preferred (value included in Line 26 $..........0)		
32.	Surplus as regards policyholders (Lines 24 to 30 less 31) (Page 4, Line 32)	47,786,188	43,817,525
33.	TOTALS (Page 2, Line 28, Col. 3)	74,568,424	78,302,515

DETAILS OF WRITE-INS

0301.			
0302.			
0303.			
0398.	Summary of remaining write-ins for Line 3 from overflow page	0	0
0399.	Totals (Lines 0301 through 0303 plus 0398) (Line 3 above)	0	0
2201.	Loan Escrow	47,597	
2202.	Funds Segregated for others		
2203.	Allowance Risk Share & Recourse and rounding	108,410	170,876
2298.	Summary of remaining write-ins for Line 22 from overflow page	0	0
2299.	Totals (Lines 2201 through 2203 plus 2298) (Line 22 above)	156,007	170,876
2401.			
2402.			
2403.			
2498.	Summary of remaining write-ins for Line 24 from overflow page	0	0
2499.	Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	0	0
2701.			
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
2799.	Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	0	0

OPERATIONS AND INVESTMENT EXHIBIT

STATEMENT OF INCOME	1 Current Year	2 Prior Year
OPERATING INCOME		
1. Title insurance and related income (Part 1):		
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)	12,713	10,000
1.2 Escrow and settlement services (Part 1A, Line 2, Col. 4)		
1.3 Other title fees and service charges (Part 1A, Total of Lines 3, 4, 5 and 6, Col. 4)		
2. Other operating income (Part 4, Line 2, Col. 5)	1,739,420	1,525,120
3. Total operating income (Lines 1 through 2)	1,752,133	1,535,120
EXPENSES:		
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col 4)		
5. Operating expenses incurred (Part 3, Line 24, Col. 4)	9,788	10,035
6. Other operating expenses (Part 4, Line 6, Col. 5)	1,677,628	1,425,893
7. Total operating expenses	1,687,416	1,435,928
8. Net operating gain or (loss) (Line 3 minus Line 7)	64,717	99,192
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)	3,956,256	4,128,589
10. Net realized capital gains (losses) less capital gains tax of $..........0 (Exhibit of Capital Gains (Losses))	(5,691)	63,627
11. Net investment gain (loss) (Lines 9 + 10)	3,950,565	4,192,216
OTHER INCOME		
12. Aggregate write-ins for miscellaneous income or (loss) or other deductions	0	0
13. Net income after capital gains tax and before all other federal income taxes (Lines 8 + 11 + 12)	4,015,282	4,291,408
14. Federal and foreign income taxes incurred	421,938	
15. Net income (Line 13 minus Line 14)	3,593,344	4,291,408
CAPITAL AND SURPLUS ACCOUNT		
16. Surplus as regards policyholders, December 31 prior year (Page 3, Line 32, Column 2)	43,817,526	35,778,137
17. Net income (from Line 15)	3,593,344	4,291,408
18. Change in net unrealized capital gains or (losses) less capital gains tax of $..........0	213,557	(198,557)
19. Change in net unrealized foreign exchange capital gain (loss)		
20. Change in net deferred income tax	133,083	
21. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)	28,678	43,330
22. Change in provision for unauthorized and certified reinsurance (Page 3, Line 15, Col. 2 minus Col. 1)		
23. Change in supplemental reserves (Page 3, Line 4, Col. 2 minus Col. 1)		
24. Change in surplus notes		
25. Cumulative effect of changes in accounting principles		
26. Capital changes:		
26.1 Paid in		23,903,208
26.2 Transferred from surplus (Stock Dividend)		
26.3 Transferred to surplus		
27. Surplus adjustments:		
27.1 Paid in		
27.2 Transferred to capital (Stock Dividend)		
27.3 Transferred from capital		
28. Dividends to stockholders		(20,000,000)
29. Change in treasury stock (Page 3, Lines 31.1 and 31.2, Col. 2 minus Col. 1)		
30. Aggregate write-ins for gains and losses in surplus	0	0
31. Change in surplus as regards policyholders for the year (Lines 17 through 30)	3,968,662	8,039,389
32. Surplus as regards policyholders, December 31 current year (Line 16 plus Line 31) (Page 3, Line 32)	47,786,188	43,817,526

DETAILS OF WRITE-INS

1201.		
1202.		
1203.		
1298. Summary of remaining write-ins for Line 12 from overflow page	0	0
1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above)	0	0
3001. Rounding		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)	0	0

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	7,290	4,242
2.	Net investment income	4,334,579	4,524,508
3.	Miscellaneous income	1,739,420	1,525,120
4.	Total (Lines 1 through 3)	6,081,289	6,053,870
5.	Benefit and loss related payments		
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,714,736	1,507,873
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	307,036	
10.	Total (Lines 5 through 9)	2,021,772	1,507,873
11.	Net cash from operations (Line 4 minus Line 10)	4,059,517	4,545,997
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds		
	12.2 Stocks		
	12.3 Mortgage loans	35,793,419	38,016,164
	12.4 Real estate		44,662
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds		
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	35,793,419	38,060,826
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds		
	13.2 Stocks	14,300	110,900
	13.3 Mortgage loans	31,850,277	28,722,271
	13.4 Real estate		
	13.5 Other invested assets	255,177	262,769
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	32,119,754	29,095,940
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	3,673,665	8,964,886
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds	(7,236,293)	2,987,192
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		20,000,000
	16.6 Other cash provided (applied)	13,811	(47,930)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(7,222,482)	(17,060,738)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	510,700	(3,549,855)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	8,213,666	11,763,521
	19.2 End of year (Line 18 plus Line 19.1)	8,724,366	8,213,666

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

OPERATIONS AND INVESTMENT EXHIBIT

PART 1A - SUMMARY OF TITLE INSURANCE PREMIUMS WRITTEN AND RELATED REVENUES

	1 Direct Operations	Agency Operations 2 Non-Affiliated Agency Operations	3 Affiliated Agency Operations	4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
1. Direct premiums written (Sch. T, Line 59, Cols. 3, 4 and 5)		7,290		7,290	4,242
2. Escrow and settlement service charges				0	
3. Title examinations				0	
4. Searches and abstracts				0	
5. Surveys				0	
6. Aggregate write-ins for service charges	0	0	0	0	0
7. Totals (Lines 1 to 6)	0	7,290	0	7,290	4,242
DETAILS OF WRITE-INS					
0601.				0	
0602.				0	
0603.				0	
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)	0	0	0	0	0

PART 1B - PREMIUMS EARNED EXHIBIT

	1 Current Year	2 Prior Year
1. Title premiums written:		
1.1 Direct (Part 1A, Line 1, Col. 4)	7,290	4,242
1.2 Assumed		
1.3 Ceded		
1.4 Net title premiums written (Lines 1.1 + 1.2 - 1.3)	7,290	4,242
2. Statutory premium reserve:		
2.1 Balance at December 31 prior year	126,050	131,808
2.2 Aggregate write-ins for book adjustments to Line 2.1	0	0
2.3 Additions during the current year	729	518
2.4 Withdrawals during the current year	6,152	6,276
2.5 Aggregate write-ins for other adjustments not effecting earned premiums	0	0
2.6 Balance at December 31 current year (Lines 2.1 + 2.2 + 2.3 - 2.4 + 2.5)	120,627	126,050
3. Net title premiums earned during year (Lines 1.4 + 2.1 + 2.5 - 2.6) (Sch. T, Line 59, Col. 7)	12,713	10,000
DETAILS OF WRITE-INS		
02.201		
02.202		
02.203		
02.298. Summary of remaining write-ins for Line 2.2 from overflow page	0	0
02.299. Totals (Lines 02.201 through 02.203 plus 02.298) (Line 2.2 above)	0	0
02.501		
02.502		
02.503		
02.598. Summary of remaining write-ins for Line 2.5 from overflow page	0	0
02.599 Totals (Lines 02.501 through 02.503 plus 02.598) (Line 2.5 above)	0	0

OPERATIONS AND INVESTMENT EXHIBIT

PART 2A - LOSSES PAID AND INCURRED

NONE

	1	Agency Operations		4	5
		2	3	Current	
		Non-Affiliated	Affiliated	Year	Prior
	Direct	Agency	Agency	Total	Year
	Operations	Operations	Operations	(Cols. 1 + 2 + 3)	Total
1. Losses and allocated loss adjustment expenses paid - direct business, less salvage and subrogation (Total same as Sch. T, Line 59, Col. 8)				0	
2. Losses and allocated loss adjustment expenses paid - reinsurance assumed, less salvage and subrogation				0	
3. Total (Line 1 plus Line 2)	0	0	0	0	0
4. Deduct: Recovered during year from reinsurance				0	
5. Net payments (Line 3 minus Line 4)	0	0	0	0	0
6. Known claims reserve - current year (Page 3, Line 1, Col. 1)				0	
7. Known claims reserve - prior year (Page 3, Line 1, Col. 2)				0	
8. Losses and allocated loss adjustment expenses incurred (Line 5 plus Line 6 minus Line 7)	0	0	0	0	0
9. Unallocated loss adjustment expenses incurred (Part 3, Line 24, Col. 5)				0	
10. Losses and loss adjustment expenses incurred (Line 8 plus Line 9)	0	0	0	0	0

OPERATIONS AND INVESTMENT EXHIBIT

PART 2B - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

	1 Direct Operations	Agency Operations: 2 Non-Affiliated Agency Operations	Agency Operations: 3 Affiliated Agency Operations	4 Total Current Year (Cols. 1 + 2 + 3)	5 Total Prior Year
1. Loss and allocated LAE reserve for title and other losses of which notice has been received:					
1.1 Direct (Schedule P, Part 1, Line 12, Col. 17)				0	
1.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 18)				0	
2. Deduct reinsurance recoverable from authorized, unauthorized and certified companies (Schedule P, Part 1, Line 12, Col. 19)				0	
3. Known claims reserve net of reinsurance (Line 1.1 plus Line 1.2 minus Line 2)	0	0	0	0	0
4. Incurred but not reported:					
4.1 Direct (Schedule P, Part 1, Line 12, Col. 20)				0	
4.2 Reinsurance assumed (Schedule P, Part 1, Line 12, Col. 21)				0	
4.3 Reinsurance ceded (Schedule P, Part 1, Line 12, Col. 22)				0	
4.4 Net incurred but not reported (Line 4.1 plus Line 4.2 minus Line 4.3)	0	0	0	0	0
5. Unallocated LAE reserve (Schedule P, Part 1, Line 12, Col. 23)				0	
6. Less discount for time value of money, if allowed (Sch. P, Part 1, Line 12, Col. 33)	XXX	XXX	XXX		
7. Total Schedule P reserves (Lines 3 + 4.4 + 5 - 6) (Sch. P, Part 1, Line 12, Col. 34)	XXX	XXX	XXX	0	0
8. Statutory premium reserve at year end (Part 1B, Line 2.6)	XXX	XXX	XXX	120,627	126,050
9. Aggregate of other reserves required by law (Page 3, Line 3)	XXX	XXX	XXX		
10. Supplemental reserve (a) (Lines 7 - (3 + 8 + 9))	XXX	XXX	XXX	0	0

(a) If the sum of Lines 3 + 8 + 9 is greater than Line 7, place a "0" in this line.

OPERATIONS AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	Title and Escrow Operating Expenses				5	6	7	Totals	
	1	Agency Operations		4				8	9
		2	3						
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Unallocated Loss Adjustment Expenses	Other Operations	Investment Expenses	Current Year (Cols. 4 + 5 + 6 + 7)	Prior Year
1. Personnel costs:									
1.1 Salaries		1,552		1,552		310,445	308,893	620,890	634,066
1.2 Employee relations and welfare		471		471		94,117	93,646	188,234	168,208
1.3 Payroll taxes		182		182		36,477	36,295	72,954	58,662
1.4 Other personnel costs		9		9		1,773	1,764	3,546	3,459
1.5 Total personnel costs	0	2,214	0	2,214	0	442,812	440,598	885,624	864,395
2. Amounts paid to or retained by title agents		6,152		6,152				6,152	3,303
3. Production services (purchased outside):									
3.1 Searches, examinations and abstracts				0				0	
3.2 Surveys				0				0	
3.3 Other		69		69		13,855	13,785	27,709	
4. Advertising		38		38		7,698	7,659	15,395	16,366
5. Boards, bureaus and associations		39		39		7,815	7,777	15,631	4,269
6. Title plant rent and maintenance				0				0	9,237
7. Claim adjustment services	XXX	XXX	XXX	XXX		XXX	XXX	0	
8. Amounts charged off, net of recoveries		2		2		18,272	18,092	36,366	35,442
9. Marketing and promotional expenses				0		326,296	4	326,300	
10. Insurance				0				0	
11. Directors' fees				0				0	
12. Travel and travel items		3		3		408	405	816	846
13. Rent and rent items		249		249		49,713	49,464	99,426	88,969
14. Equipment		108		108		21,684	21,576	43,368	45,234
15. Cost or depreciation of EDP equipment and software				0				0	
16. Printing, stationery, books and periodicals		16		16		3,300	3,283	6,599	6,928
17. Postage, telephone, messengers and express		53		53		10,554	10,501	21,108	20,934
18. Legal and auditing		124		124		24,851	24,727	49,702	52,813
19. Totals (Lines 1.5 to 18)	0	9,067	0	9,067	0	927,258	597,871	1,534,196	1,148,736
20. Taxes, licenses and fees									
20.1 State and local insurance taxes				0				0	3,812
20.2 Insurance department licenses and fees				0		747		747	
20.3 Gross guaranty association assessments				0				0	
20.4 All other (excluding federal income and real estate)		3		3		632	629	1,264	1,280
20.5 Total taxes, licenses and fees (Lines 20.1 + 20.2 + 20.3 + 20.4)	0	3	0	3	0	1,379	629	2,011	5,092
21. Real estate expenses				0				0	
22. Real estate taxes				0				0	
23. Aggregate write-ins for other expenses	0	718	0	718	0	748,992	142,870	892,580	529,854
24. Total expenses incurred (Lines 19 + 20.5 + 21 + 22 + 23)	0	9,788	0	9,788	0	1,677,629	741,370	(a) 2,428,787	1,683,682
25. Less unpaid expenses - current year				0				0	
26. Add unpaid expenses - prior year				0				0	
27. Total expenses paid (Lines 24 - 25 + 26)	0	9,788	0	9,788	0	1,677,629	741,370	2,428,787	1,683,682

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7	8	9
2301.				0				0	
2302. General & Adminitrative		718		718		143,588	142,870	287,176	56,734
2303. G/fees, bank fees and other				0		202,716		202,716	227,381
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0	0	0	0	402,688	0	402,688	245,739
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	0	718	0	718	0	748,992	142,870	892,580	529,854

(a) Includes management fees of $..........0 to affiliates and $..........0 to non-affiliates.

OPERATIONS AND INVESTMENT EXHIBIT

PART 4 - NET OPERATING GAIN/LOSS EXHIBIT

	1	Agency Operations		4	5	Totals	
		2	3			6	7
	Direct Operations	Non-affiliated Agency Operations	Affiliated Agency Operations	Total (Cols. 1 + 2 + 3)	Other Operations	Current Year (Cols. 4 + 5)	Prior Year
1. Title insurance and related income (Part 1):							
1.1 Title insurance premiums earned (Part 1B, Line 3, Col. 1)		12,713		12,713	XXX	12,713	10,000
1.2 Escrow and settlement services (Part 1A, Line 2)				0	XXX	0	
1.3 Other title fees and service charges (Part 1A, Lines 3 through 6)				0	XXX	0	
2. Aggregate write-ins for other operating income	XXX	XXX	XXX	XXX	1,739,420	1,739,420	1,525,120
3. Total operating income (Lines 1.1 through 1.3 + Line 2)	0	12,713	0	12,713	1,739,420	1,752,133	1,535,120
DEDUCT:							
4. Losses and loss adjustment expenses incurred (Part 2A, Line 10, Col. 4)				0	XXX	0	
5. Operating expenses incurred (Part 3, Line 24, Cols. 1 to 3 and Col. 6)		9,788		9,788	1,677,628	1,687,416	1,435,928
6. Total operating deductions (Line 4 + Line 5)	0	9,788	0	9,788	1,677,628	1,687,416	1,435,928
7. Net operating gain or (loss) (Line 3 minus Line 6)	0	2,925	0	2,925	61,792	64,717	99,192

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7
0201. Mortgage operations	XXX	XXX	XXX	XXX	1,739,420	1,739,420	1,525,120
0202.	XXX	XXX	XXX	XXX		0	
0203.	XXX	XXX	XXX	XXX		0	
0298. Summary of remaining write-ins for Line 2 from overflow page	XXX	XXX	XXX	XXX	0	0	0
0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above)	XXX	XXX	XXX	XXX	1,739,420	1,739,420	1,525,120

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a)	
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 3,202,421	3,202,421
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b)	
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	26,956	26,956
2.21	Common stocks of affiliates		
3.	Mortgage loans	(c) 1,823,812	1,823,812
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e)	
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income	0	0
10.	Total gross investment income	5,053,189	5,053,189
11.	Investment expenses		(g)
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i) 0
15.	Aggregate write-ins for deductions from investment income		1,096,933
16.	Total deductions (Lines 11 through 15)		1,096,933
17.	Net investment income (Line 10 minus Line 16)		3,956,256

DETAILS OF WRITE-INS

0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0
1501.	from Part 3 column 7		741,370
1502.	Amortization of Mortgage Servicing Rights		355,563
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		1,096,933

(a) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(b) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued dividends on purchases.
(c) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(d) Includes $..........0 for company's occupancy of its own buildings; and excludes $..........0 interest on encumbrances.
(e) Includes $..........0 accrual of discount less $..........0 amortization of premium and less $..........0 paid for accrued interest on purchases.
(f) Includes $..........0 accrual of discount less $..........0 amortization of premium.
(g) Includes $..........0 investment expenses and $..........0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $..........0 interest on surplus notes and $..........0 interest on capital notes.
(i) Includes $..........0 depreciation on real estate and $..........0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds			0		
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)			0	213,557	
1.3	Bonds of affiliates			0		
2.1	Preferred stocks (unaffiliated)			0		
2.11	Preferred stocks of affiliates			0		
2.2	Common stocks (unaffiliated)			0		
2.21	Common stocks of affiliates			0		
3.	Mortgage loans	(5,691)		(5,691)		
4.	Real estate			0		
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0		
7.	Derivative instruments			0		
8.	Other invested assets			0		
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	(5,691)	0	(5,691)	213,557	0

DETAILS OF WRITE-INS

0901.				0		
0902.				0		
0903.				0		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)			0
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset			0
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets	54,094	74,468	20,374
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other-than-invested assets	171,109	179,413	8,304
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	225,203	253,881	28,678
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. TOTALS (Lines 26 and 27)	225,203	253,881	28,678

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Misc Recievables	171,109	179,413	8,304
2502.			0
2503.			0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	171,109	179,413	8,304

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of the Company are prepared in conformity with accounting practices prescribed or permitted by the Ohio Department of Insurance ("ODI"). Prescribed statutory accounting practices include a variety of publications of the National Association of Insurance Commissioners ("NAIC"), as well as state laws, regulations and general administrative rules. Permitted statutory accounting practices encompass all accounting practices not so prescribed.

The State of Ohio requires its domestic insurance companies to prepare financial statements in conformity with the NAIC Accounting Practices and Procedures Manual ("APPM"), which includes all Statements of Statutory Accounting Principles ("SSAPs"), subject to any deviations prescribed or permitted by the ODI.

The Company's net income and capital and surplus did not include any accounting practices prescribed or permitted by the ODI during 2018 and 2017.

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) Company state basis (Page 4, Line 15, Columns 1 & 2)	XXX	XXX	XXX	$ 3,593,344	$ 4,291,407
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 3,593,344	$ 4,291,407
SURPLUS					
(5) Company state basis (Page 3, Line 32, Columns 1 & 2)	XXX	XXX	XXX	$ 47,786,188	$ 43,817,525
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				$	$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 47,786,188	$ 43,817,525

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with the NAIC Annual Statement Instructions and APPM requires management to make estimates and assumptions that affect the reported amounts in the financial statements and related disclosure in the accompanying notes. Estimates are based on experience and current market conditions affecting the Company's business. Management actively monitors the market conditions on an ongoing basis and adjusts its estimates used, as necessary. Actual results may differ from these estimates.

The most significant estimates include those used in determining measurement of any related impairment; valuation of investments (in the absence of quoted market values) and the recognition of other-than-temporary impairments; provision for income taxes and valuation of deferred tax assets; and reserves for contingent liabilities, including reserves for losses in connection with unresolved legal matters.

C. Accounting Policy

Investments

Bonds with an NAIC designation of 1 or 2, including loan-backed and structured securities ("LBASS"), are reported at amortized cost using the effective yield method. Bonds with an NAIC designation of 3 through 6 are reported at the lower of amortized cost or fair value, with the difference reflected in unassigned surplus as unrealized capital loss. In general, LBASS utilize a multi-step process for determining carrying value and NAIC designation in accordance with SSAP No. 43R, *Loan-backed and Structured Securities*.

Unaffiliated common stocks are reported at fair value. For unaffiliated common stocks, the differences between amortized cost or cost and fair value are recorded as a change in net unrealized capital gains (losses), which is a component of unassigned surplus. Restricted stock is stock from the Federal Home Loan Bank of Cincinnati ("FHLB"), which is restricted as to its marketability. Because no ready market exists for these investments and they have no quoted market value, the Bank's investment in these stocks are carried at cost.

Mortgage loans are reported at unpaid principal balances, net of unamortized premiums and discounts and impairments. Impaired loans are identified by management when it is considered probable that all amounts due according to the contractual terms of the loan agreement will not be collected. Interest received on impaired loans is generally either applied against the principal or reported as revenue, according to management's judgment as to the collectability of principal. Management discontinues accruing interest on impaired loans after the loans are 90 days delinquent as to principal or interest, or earlier when management has substantial doubts about collectability. Generally, a loan is restored to accrual status only after all delinquent interest and principal are brought current and, in the case of loans where interest has been interrupted for a substantial period, a regular payment performance has been established. The Company monitors the credit quality of mortgage loans to assess for losses inherent in the portfolio as of the balance sheet date. The Company assesses the credit quality of each loan by monitoring the financial condition of the borrower and the financial trends of the underlying property. Management considers the outstanding portfolio balance, delinquency status, historic loss experience, and other conditions influencing loss expectations, such as current economic conditions. The Company also considers loans collectively with similar risk characteristics when there may be no evidence of impairment on an individual loan basis.

Investments in real estate are reported at depreciated cost less encumbrances or the lower of depreciated cost or fair value, less encumbrances and estimated costs to sell the property.

Cash equivalents are reported at amortized cost. They are readily convertible into known amounts of cash and so near to their maturity that they present an insignificant risk of change in value because of changes in interest rates. Restricted cash represents cash held in a bank account to satisfy Ohio Department of Insurance requirements, of which the Company was in compliance with at December 31, 2018 and December 31, 2017.

Short-term investments are reported at cost or amortized cost.

Other invested assets consist of mortgage servicing rights. When a mortgage loan is sold, the Company retains the right to service the loan and recognizes the MSR at fair value. The initial fair value represents expected net cash flows from servicing, as well as interest earnings on escrows and interim cash balances, borrower prepayment penalties, delinquency rates, late charges along with ancillary fees that are discounted at a rate that reflects the credit and liquidity risk of the MSR over the estimated life of the underlying loan. After initial recognition, the Company amortizes all MSR's in proportion to, and over the period that approximates when servicing income is recognized. The Company assesses MSR's for impairment based on their estimated fair value compared

NOTES TO FINANCIAL STATEMENTS

to carrying values. Servicing fees are earned for servicing mortgage loans, including all activities related to servicing the loans, and are recognized as services are provided over the life of the related mortgage loan.

Investments in joint ventures, partnerships and limited liability companies are generally reported based on the underlying audited Generally Accepted Accounting Principles ("GAAP") equity of the investee, with undistributed earnings or losses reflected in unassigned surplus as a change in net unrealized capital gains and losses and, are generally recognized on a delay due to the availability of financial statements.

All derivatives are stated at fair value.

The Company has not modified its capitalization policy from the prior period.

Investment income primarily consists of interest, dividends and amortization of any premium or discount. Interest is recognized on an accrual basis using the effective yield method and dividends are recorded at the ex-dividend date. Interest income for LBASS is determined considering estimated pay-downs, including prepayments, obtained from third party data sources and internal estimates. Actual prepayment experience is periodically reviewed and effective yields are recalculated when differences arise between the prepayments originally anticipated and the actual prepayments received and currently anticipated. For LBASS that are purchased with high credit quality and fixed interest rates, the effective yield is recalculated on a retrospective basis. For all other LBASS, the effective yield is recalculated on a prospective basis. In periods subsequent to the recognition of an other-than-temporary impairment ("OTTI") on a bond, including LBASS, the difference between the new amortized cost basis and the cash flows expected to be collected is accreted as interest income. Accrual of income is suspended for other-than-temporarily impaired bonds when the timing and amount of cash flows expected to be received is not reasonably estimable. Accrual of income is suspended for mortgage loans that are in default or when the full and timely collection of principal and interest payments is not probable. Cash receipts on investments on nonaccrual status are generally recorded as a reduction of carrying value. Cash distributions received from investments in joint ventures, partnerships and limited liability companies are recognized in investment income to the extent they are not in excess of the undistributed accumulated earnings attributable to the investee and the unrealized gain would be reversed. Any distributions that are in excess of the undistributed accumulated earnings attributable to the investee reduce the carrying amount of the investment.

Realized capital gains and losses include gains and losses on investment sales, write-downs in value due to other than temporary declines in fair value and periodic changes in fair value and settlement of certain derivatives. Realized capital gains and losses on investment sales are determined on a specific identification basis.

The Company has a comprehensive portfolio monitoring process to identify and evaluate each bond, including LBASS, and common and preferred stock whose carrying value may be other-than-temporarily impaired. For each bond, excluding LBASS, in an unrealized loss position (fair value is less than amortized cost), the Company assesses whether management with the appropriate authority has made a decision to sell the bond prior to its maturity at an amount below its carrying value. If the decision has been made to sell the bond, the bond's decline in fair value is considered other than temporary and the Company recognizes a realized capital loss equal to the difference between the amortized cost and the fair value of the bond at the balance sheet date the assessment is made. If the Company has not made the decision to sell the bond, but the bond's decline in value is considered other-than-temporarily impaired, a write-down of the amortized cost to fair value is required. For securities with an NAIC designation of 3 through 6, unrealized losses that are not deemed other-than-temporarily impaired are reflected in the Company's unassigned surplus.

For LBASS, the Company assesses whether management with the appropriate authority has made a decision to sell each LBASS in an unrealized loss position or does not have the intent and ability to retain the LBASS for a period of time sufficient to recover the amortized cost basis. If either situation exists, the security's decline is considered other than temporary and the security is written down as a realized capital loss to fair value. If management has not made the decision to sell the LBASS and management intends to hold the security for a period of time sufficient to recover the amortized cost basis, the Company analyzes the present value of the discounted cash flows expected to be collected. If the present value of the discounted cash flows expected to be collected is less than the amortized cost, the security is considered other-than-temporarily impaired and the Company recognizes a realized capital loss for the difference between the present value of the discounted cash flows and the amortized cost. For securities with an NAIC designation of 3 through 6, unrealized losses that are not deemed other-than-temporarily impaired are reflected in the Company's unassigned surplus.

For common and preferred stocks, the Company considers various factors, including whether the Company has the intent and ability to hold the stock for a period of time sufficient to recover its cost basis. Where the Company lacks the intent and ability to hold to recovery, or believes the recovery period is extended, the stock's decline in fair value is other than temporary and the difference between the stock's cost and fair value is recognized as a realized capital loss. A decision to sell stock for an amount below its cost would be an other than temporary decline and a realized capital loss is recorded.

OTTI adjustments on mortgage loans are recorded when it is probable contractual principal and interest will not be collected. OTTI adjustments reduce the carrying value of mortgage loans to the fair value of the collateral less the estimated cost to sell. The carrying value of real estate is adjusted for OTTI only if it is not recoverable and exceeds fair value.

Title Insurance Premiums Reserves

The Company is a title insurance underwriter primarily for residential real estate transactions throughout the State of Ohio. Underwritten products include policies for both owners and lenders and are issued through a network of independent title agencies that have signed non-exclusive agreements with the Company.

Premiums are recorded at the date of policy issuance on a gross premium basis. Amounts paid to or retained by agents are reported as an expense. Premium revenue is deferred, and adjusted annually, to the extent necessary to maintain a Statutory or Unearned Premium Reserve determined in accordance with Section 3953.11 and Section 1735.03 of the Ohio Revised Code. There are no known claims pending at December 31, 2018. Reserves for losses and loss adjustment expenses are the estimated amounts necessary to settle all reported and unreported claims for the ultimate cost of insured losses, based upon the facts in each cash and the Company's experience with similar cases.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred.

Allowance for Risk-Sharing and Recourse Obligations

The Company recognizes an allowance for risk-sharing and recourse obligations related to certain loans sold to Fannie Mae and HUD/FHA, for which the Company retains recourse. The Company's assessment of the allowance is based upon the average loss rate incurred by the Company for the trailing six-year period. The allowance is determined by multiplying the average annual loss rate by the average projected unpaid principal balance for the coming year.

Income Taxes

The application of SSAP No. 101, *Income Taxes*, requires the Company to evaluate the recoverability of deferred tax assets and to establish a statutory valuation allowance adjustment if necessary to reduce the deferred tax asset to an amount which is more likely than not to be realized. Income taxes are accounted for under the asset and liability method. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases and operating loss and tax credit carryforwards. Deferred tax assets and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the enactment date.

On December 22, 2017, the Tax Cuts and Jobs Act (the "TCJA") was signed into law. The TCJA includes numerous changes in existing tax law, including

NOTES TO FINANCIAL STATEMENTS

wide-scale changes to individual, pass-through and corporation tax laws. These changes take effect on January 1, 2018. In accordance with SSAP No. 101, *Income Taxes*, we have reviewed the provisions of the law that pertain to the Company and have determined them to have no material income tax effect for financial statement purposes for the year ended December 31, 2018.

Federal Home Loan Bank Advances

The Company is a member of the Federal Home Loan Bank ("FHLB"). On January 20, 2016, the Federal Housing Finance Agency ("FHFA"), as the primary regulator overseeing the FHLB, adopted a final rule governing FHLB membership. Among other things, the rule excludes captive insurers from the defined term "Insurance Company", thus making captives ineligible for FHLB membership. It also requires that any captives admitted as FHLB members after September 12, 2014 are withdrawn from FHLB membership.

The Company, a third party title insurance company since 1911, is an eligible member of the FHLB. On March 31, 2016, the Company was informed by the FHFA that for purposes of the rules governing FHLB membership, the FHFA considers the Company to be a captive insurance company. The Company was admitted as a member of the FHLB prior to September 12, 2014 and therefore will remain a FHLB member through February 19, 2021 after which the Company will no longer be eligible for FHLB membership. During this period, the Company will be eligible to draw advances from the FHLB pursuant to FHLB's membership guidelines. As of December 31, 2018 and December 31, 2017, the Company had $19.2 million and $26.5 million, respectively, in advances outstanding with the FHLB.

D. Going Concern

The Company has not had any condition or event that would cause doubt about its ability to continue as a going concern.

Note 2 – Accounting Changes and Correction of Errors

The Company did not have material accounting changes for the years ended December 31, 2018 and 2017, or corrections of errors for the year ended December 31, 2018.

Effective December 31, 2019 with early adoption permitted, the NAIC adopted revisions to SSAP No. 1, *Accounting Policies, Risks & Uncertainties, and Other Disclosures* and SSAP No. 69, *Statement of Cash Flow*. The revisions will result in restricted cash amounts reported with cash and cash equivalents when reconciling the beginning and ending amounts in the cash flow statement. The revisions also require information on restricted cash, cash equivalents and short-term investments in the restricted asset disclosure.

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method

The Company did not have any business combinations taking the form of a statutory purchase in 2018 or 2017.

B. Statutory Merger

The Company did not have any business combinations taking the form of a statutory merger in 2018 or 2017.

C. Impairment Loss

The Company did not recognize an impairment loss on the transactions described above in 2018 or 2017.

Note 4 – Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale

The Company did not have any material discontinued operations during 2018 or 2017.

B. Change in Plan of Sale of Discontinued Operation

The Company did not have any material discontinued operations during 2018 or 2017.

C. Nature of any Significant Continuing Involvement with Discontinued Operations After Disposal

The Company did not have any material discontinued operations during 2018 or 2017.

D. Equity Interest Retained in the Discontinued Operation After Disposal

The Company did not have any material discontinued operations during 2018 or 2017.

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) Maximum and Minimum Lending Rates

The minimum and maximum lending rates for new mortgage loans as of December 31, 2018 were: Residential mortgage loans 3.50% and 5.63%; Commercial mortgage loans 5.28% and 5.28%.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

For loans acquired during 2018, the maximum percentage of any one loan to the value of the property at the time of the loan was 100% for residential mortgage loans and 60% for commercial mortgage loans.

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	$ 7,756	$ 3,123

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

		Residential		Commercial			

NOTES TO FINANCIAL STATEMENTS

	Farm	Insured	All Other	Insured	All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$	$ 421,482	$ 216,125	$	$ 35,942,478	$	$ 36,580,085
(b) 30-59 Days Past Due	$	$	$	$	$	$	$
(c) 60-89 Days Past Due	$	$	$	$	$	$	$
(d) 90-179 Days Past Due	$	$	$	$	$	$	$
(e) 180+ Days Past Due	$	$	$	$	$	$	$
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$	$	$	$	$	$	$
(b) Interest Accrued	$	$	$	$	$	$	$
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$	$	$	$	$	$	$
(b) Interest Accrued	$	$	$	$	$	$	$
4. Interest Reduced							
(a) Recorded Investment	$	$	$	$	$	$	$
(b) Number of Loans							
(c) Percent Reduced	%	%	%	%	%	%	%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$	$	$	$	$	$	$
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	$	$ 404,745	$ 290,500	$	$ 39,833,674	$	$ 40,528,919
(b) 30-59 Days Past Due	$	$	$	$	$	$	$
(c) 60-89 Days Past Due	$	$	$	$	$	$	$
(d) 90-179 Days Past Due	$	$	$	$	$	$	$
(e) 180+ Days Past Due	$	$	$	$	$	$	$
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$	$	$	$	$	$	$
(b) Interest Accrued	$	$	$	$	$	$	$
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$	$	$	$	$	$	$
(b) Interest Accrued	$	$	$	$	$	$	$
4. Interest Reduced							
(a) Recorded Investment	$	$	$	$	$	$	$
(b) Number of Loans							
(c) Percent Reduced	%	%	%	%	%	%	%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$	$	$	$	$	$	$

(5) None of the Company's residential and commercial mortgage loans were impaired as of December 31, 2018 and 2017.

(6) None of the Company’s residential and commercial mortgage loans were impaired or in nonaccrual status as of December 31, 2018. The Company did not recognize any interest income on mortgage loans using the cash basis of accounting in 2018 or 2017.

(7) The Company did not have an Allowance for Credit Balances as of December 31, 2018 or 2017.

(8) None of the Company’s mortgage loans were derecognized as a result of foreclosure in 2018 or 2017.

9) Policy for Recognizing Interest Income on Impaired Loans

The Company accrues interest income on impaired loans to the extent deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest on non-performing loans is generally recognized on a cash basis. There is no accrued interest reported for mortgage loans with overdue interest over 90 days. As of December 31, 2018 and 2017, there were no residential and commercial loans with overdue interest over 90 days.

B. Debt Restructuring

NOTES TO FINANCIAL STATEMENTS

The Company did not have any debt restructuring in 2018 and 2017.

C. Reverse Mortgages

The Company did not enter into reverse mortgages in 2018 and 2017.

D. Loan-Backed Securities

(1) Description of Sources Used to Determined Prepayment Assumptions

Prepayment assumptions for loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.

(2) Other-Than-Temporary Impairments

As of December 31, 2018 and 2017, the Company had no LBASS, within the scope of SSAP No. 43R, *Loan-backed and Structured Securities* with a recognized OTTI, classified on the basis of either, a) intent to sell or b) inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis.

(3) Recognized OTTI securities

The Company had no OTTI recognized during 2018 and 2017 for LBASS.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

As of December 31, 2018 and 2017, the Company had no impaired securities for which an OTTI has not been recognized in earnings as a realized loss.

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

OTTI decisions are based upon a detailed analysis of a security's underlying credit and cash flows as described in the Accounting Policies at Note 1, Part C.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

The Company did not enter into any repurchase agreements or securities lending transactions in 2018 and 2017.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company did not have any repurchase agreements transactions accounted for as secured borrowing.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

The Company did not have any repurchase agreements transactions accounted for as secured borrowing.

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

The Company did not have any repurchase agreements transactions accounted for as a sale.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

The Company did not have any repurchase agreements transactions accounted for as secured borrowing.

J. Real Estate

(1) Recognized Impairment Loss

The Company did not recognize impairment loss on real estate during 2018 or 2017.

(2) Sold or Classified Real Estate Investments as Held for Sale

The Company did not have any real estate investments sold or classified as held for sale during 2018. During the year ended December 31, 2017 the Company sold a real estate investment.

(3) Changes to a Plan of Sale for an Investment in Real Estate

The Company did not experience any changes to a plan of sale for an investment in real estate in 2018 or 2017.

(4) Retail Land Sales Operations

The Company did not engage in retail land sales operations.

(5) Real Estate Investments with Participating Mortgage Loan Features

The Company did not hold any real estate investments with participating mortgage loan features in 2018 or 2017.

K. Low-Income Housing Tax Credits (LIHTC)

The Company did not have any low-income housing tax credits at December 31, 2018 or 2017.

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross Restricted from Current Year	2 Total Gross Restricted from Prior Year	3 Increase (Decrease) (1 minus 2)	4 Total Current Year Nonadmitted Restricted	5 Total Current Year Admitted Restricted (1 minus 4)	6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	7 Additional Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown	$	$	$	$	$	%	%
b. Collateral held under security lending arrangements						%	%
c. Subject to repurchase agreements						%	%
d. Subject to reverse repurchase agreements						%	%
e. Subject to dollar repurchase agreements						%	%
f. Subject to dollar reverse repurchase agreements						%	%
g. Placed under option contracts						%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock						%	%
i. FHLB capital stock	624,400	610,100	14,300		624,400	0.8%	0.8%
j. On deposit with states	140,022	140,000	22		140,022	0.2%	0.2%
k. On deposit with other regulatory bodies						%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	35,942,478	39,834,309	(3,891,831)		35,942,478	47.9%	48.1%
m. Pledged as collateral not captured in other categories						%	%
n. Other restricted assets						%	%
o. Total Restricted Assets	$ 36,706,900	$ 40,584,409	$ (3,877,509)	$	$ 36,706,900	49.0%	49.1%

(a) Column 1 divided by Asset Page, Column 1, Line 28
(b) Column 5 divided by Asset Page, Column 1, Line 28

(2) The Company did not have assets pledged as collateral not captured in other categories as of December 31, 2018 and 2017.

(3) The Company did not have other restricted assets as of December 31, 2018 and 2017.

(4) The Company did not receive any assets as collateral in 2018 and 2017.

M. Working Capital Finance Investments

The Company did not hold working capital finance investments as of December 31, 2018 and 2017.

N. Offsetting and Netting of Assets and Liabilities

The Company did not have any applicable transactions that are offset and reported in net in accordance with SSAP No. 65, *Offsetting and Netting of Assets and Liabilities*.

O. Structured Notes

The Company did not hold structured notes as of December 31, 2018 and 2017.

P. 5GI Securities

The Company did not hold 5GI Securities as of December 31, 2018 and 2017.

Q. Short Sales

The Company did not have any short sales as of December 31, 2018 and 2017.

R. Prepayment Penalty and Acceleration Fees

The Company did not recognized any prepayment penalty and acceleration fees during 2018 and 2017.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

The Company did not have any investments in joint ventures, partnerships or LLCs that exceeds 10% of admitted assets.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

The Company did not have investments in impaired joint ventures, partnerships or LLCs.

Note 7 – Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

Due and accrued investment income is recorded as an asset, with three exceptions. Due and accrued investment income on mortgage loans in default, where interest is more than 180 days past due, is non-admitted. Due and accrued investment income for investments other than mortgage loans, that is more than 90

NOTES TO FINANCIAL STATEMENTS

days past due, is non-admitted. In addition, due and accrued investment income that is determined to be uncollectible, regardless of its age, is written off in the period that determination is made.

B. The total amount excluded:

All due and accrued investment income was admitted as of December 31, 2018 and 2017.

Note 8 – Derivative Instruments

The Company did not have derivative instruments as of December 31, 2018 and 2017.

Note 9 – Income Taxes

Effective July 1, 2017, HCI, an S-corporation, filed an election to treat the Company as a Q-Sub. While Q-Subs are generally not subject to entitiy level income based taxes because all items of income and deductions will be treated as that of Hunt's, there are certain local jurisdictions that impose an entity level tax. The major tax jurisdiction where the Company previously filed income tax returnes on a separate basis was the City of Fairlawn, Ohio. The statute of limitations is open for such jurisdictions for the tax years 2015 through 2017 and experies in 2018 through 2020.

Effective June 5, 2018, the Q-Sub election was revoked resulting in the Company being taxed as a C-Corporation and included in a consolidated federal tax return with its parent company.

The Company is required to assess the recoverability of deferred tax assets and if we determine that deferred tax assets may not be recoverable, we record a valuation allowance as appropriate. Significant judgment is required in assessing the future tax consequences of events that have been recognized in our financial statements or tax returns as well as the recoverability of amounts we record. In evaluating the need for a valuation allowance the Company considers many factors, such as the nature and character of the deferred tax assets and liabilities, carryback availability, projected taxable income, tax planning strategies and other factors, as applicable. Management has determined that it is more likely than not that its deferred tax assets will be realized, and therefore no valuation allowance has been established.

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	$ 133,083	$	$ 133,083	$	$	$	$ 133,083	$	$ 133,083
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	$ 133,083	$	$ 133,083	$	$	$	$ 133,083	$	$ 133,083
d. Deferred tax assets nonadmitted									
e. Subtotal net admitted deferred tax asset (1c-1d)	$ 133,083	$	$ 133,083	$	$	$	$ 133,083	$	133,083
f. Deferred tax liabilities									
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	$ 133,083	$	$ 133,083	$	$	$	$ 133,083	$	$ 133,083

2. Admission Calculation Components SSAP No. 101

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	$	$	$	$	$	$	$	$	$
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
2. Adjusted gross deferred tax assets allowed									

NOTES TO FINANCIAL STATEMENTS

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
per limitation threshold									
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities									
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	$	$	$	$	$	$	$	$	$

3. Other Admissibility Criteria

	2018	2017
a. Ratio percentage used to determine recovery period and threshold limitation amount	%	%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	$	$

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2018		2017		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	$ 133,083	$	$	$	$ 133,083	$
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 133,083	$	$	$	$ 133,083	$
4 Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

All deferred tax liabilities were recognized.

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2018	2 2017	3 (Col 1-2) Change
a. Federal	$ 421,938	$	$ 421,938
b. Foreign	$	$	$
c. Subtotal	$ 421,938	$	$ 421,938
d. Federal income tax on net capital gains	$	$	$
e. Utilization of capital loss carry-forwards	$	$	$
f. Other	$	$	$
g. Federal and Foreign income taxes incurred	$ 421,938	$	$ 421,938

2. Deferred Tax Assets

	1 2018	2 2017	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	$	$	$

NOTES TO FINANCIAL STATEMENTS

	1 2018	2 2017	3 (Col 1-2) Change
2. Unearned premium reserve			
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets			
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted			
11. Net operating loss carry-forward			
12. Tax credit carry-forward			
13. Other (items <=5% and >5% of total ordinary tax assets)	133,083		133,083
Other (items listed individually >5%of total ordinary tax assets)			
Allowance for risk sharing	22,989		22,989
Mortgage servicing right amortization	110,094		110,094
99. Subtotal	133,083		133,083
b. Statutory valuation allowance adjustment			
c. Nonadmitted			
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	133,083		133,083
e. Capital:			
1. Investments	$	$	$
2. Net capital loss carry-forward			
3. Real estate			
4. Other (items <=5% and >5% of total capital tax assets)			
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	$	$	$
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)			
i. Admitted deferred tax assets (2d+2h)	$ 133,083	$	$ 133,083

3. Deferred Tax Liabilities

	1 2018	2 2017	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	$	$	$
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)			
Other (items listed individually >5% of total ordinary tax liabilities)			
99. Subtotal			
b. Capital:			
1. Investments			
2. Real estate			
3. Other (Items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal			
c. Deferred tax liabilities (3a99+3b99)	$	$	$
4. Net Deferred Tax Assets (2i – 3c)	$ 133,083	$	$ 133,083

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	$	%
Proration of tax exempt investment income		%
Tax exempt income deduction		%
Dividends received deduction		%
Disallowed travel and entertainment		%
Other permanent differences		%
Temporary Differences:		
Total ordinary DTAs	133,083	21.0%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
Other:		
Statutory valuation allowance adjustment		%

NOTES TO FINANCIAL STATEMENTS

	Amount	Effective Tax Rate (%)
Accrual adjustment – prior year		%
Other		%
Totals	133,083	21.0%
Federal and foreign income taxes incurred		%
Realized capital gains (losses) tax		%
Change in net deferred income taxes		%
Total statutory income taxes	$	%

E. Operating Loss Carryfowards and Income Taxes Available for Recoupment

The Company had no operating loss carryforwards or income taxes available for recoupment.

F. Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with Nevada General Corporation, which owns 100% of Bankers Guarantee. Because all revenue is realted to the Company's activities and the parent company holds only a small cash balance, 100% of federal income tax for all entities is allocated to the Company.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company had no federal income tax loss contingencies ans of December 31, 2018 and 2017.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

The Company was not owed RTT under the TCJA as of December 31, 2018.

I. Alternative Minimum Tax (AMT Credit)

The Company did not recognize an AMT Credit during 2018.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Certain expenses of the Company are paid by an affiliate. These expenses included (i) the actual costs to the Parent Company of goods, materials and services used for and obtained by the Company from unaffiliated parties, and (ii) the costs of certain personnel employed by the Parent Company and directly involved in the organization and business of the Company and for legal, accounting, administration, data processing, duplication and other miscellaneous costs or services performed by employees or officers of the Parent Company. During 2018 and 2017, the Company had $55,756 and $44,055, respectively, of general and administrative costs. Any amounts outstanding as of December 31, 2018 and 2017 are reflected in “Other expenses” on the Schedule of Liabilities, Surplus and Other Funds.

Note 11 – Debt

A. Debt Including Capital Notes

The Company did not have debt or capital notes outstanding as of December 31, 2018 and 2017.

B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of the Agreement, Type of Borrowing and Use of Funding

The Company, a third party title insurance company since 1911, is an eligible member of the FHLB. On March 31, 2016, the Company was informed by the FHFA that for purposes of the rules governing FHLB membership, the FHFA considers the Company to be a captive insurance company. The Company was admitted as a member of the FHLB prior to September 12, 2014 and therefore will remain a FHLB member through February 19, 2021 after which the Company will no longer be eligible for FHLB membership. During this period, the Company will be eligible to draw advances from the FHLB pursuant to FHLB’s membership guidelines. As of December 31, 2018, commercial loans with a carrying value of $35.9 million have been pledged as collateral for such advances. In connection with the advances, the Company has purchased, as required under the terms of the advances, $624,400 of FHLB stock.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	Total
(a) Membership Stock – Class A	$
(b) Membership Stock – Class B	624,400
(c) Activity Stock	
(d) Excess Stock	
(e) Aggregate Total (a+b+c+d)	$ 624,400
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 35,942,278

2. Prior Year

	Total
(a) Membership Stock – Class A	$
(b) Membership Stock – Class B	610,100
(c) Activity Stock	
(d) Excess Stock	
(e) Aggregate Total (a+b+c+d)	$ 610,100
(f) Actual or estimated borrowing capacity as	$ 28,370,453

NOTES TO FINANCIAL STATEMENTS

	Total
determined by the insurer	

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	$	$	$	$	$	$
2. Class B	$ 624,400	$	$	$	$	$ 624,400

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
Current Year Total Collateral Pledged	$ 34,804,665	$ 35,942,478	$ 19,230,749
Prior Year Total Collateral Pledged	$ 39,510,646	$ 40,528,919	$ 26,467,042

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3, respectively)
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3, respectively)

b. Maximum Amount Pledged During Reporting Year

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
Current Year Total Maximum Collateral Pledged	$ 39,510,646	$ 40,528,919	$ 26,467,042
Prior Year Total Maximum Collateral Pledged	$ 52,240,350	$ 52,621,807	$ 26,467,042

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total	2 Funding Agreements Reserves Established
(a) Debt	$ 19,230,749	XXX
(b) Funding Agreements	$	$
(c) Other	$	XXX
(d) Aggregate Total (a+b+c)	$ 19,230,749	$

2. Prior Year-End

	1 Total	2 Funding Agreements Reserves Established
(a) Debt	$ 26,467,042	XXX
(b) Funding Agreements	$	$
(c) Other	$	XXX
(d) Aggregate Total (a+b+c)	$ 26,467,042	$

b. Maximum Amount During Reporting Period (Current Year)

	Total
1. Debt	$ 26,467,042
2. Funding Agreements	
3. Other	
4. Aggregate Total (Lines 1+2+3)	$ 26,467,042

11B(4)b4 should be equal to or greater than 11B(4)a1(d)

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	Yes
2. Funding Agreements	No
3. Other	No

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The Company did not have retirement plans, deferred compensation, postemployment benefits, compensated absences, and other postretirement benefit plans as of December 31, 2018 and 2017.

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

NOTES TO FINANCIAL STATEMENTS

(1) Number of Share and Par or State Value of Each Class

The Company has 15,000 shares authorized, 12,625 shares issued and 12,625 shares outstanding.

(2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock outstanding.

(3) Dividend Restrictions

The ability of the Company to pay dividends is generally dependent on business conditions, income, cash requirements, and other relevant factors. More specifically, the Ohio Revised Code ("Code") provides a two-step process. First, no dividend may be declared or paid except from earned (unassigned) surplus, as distinguished from contributed surplus, nor when the payment of a dividend reduces surplus below the minimum amount required by the Code. Secondly, a determination of the ordinary versus extraordinary dividends that can be paid is formula based and considers net income and capital and surplus, as well as the timing and amounts of dividends paid in the preceding twelve months as specified by the Code. Ordinary dividends to shareholders do not require prior approval of the ODI. Dividends are not cumulative. As of December 31, 2018, the maximum ordinary dividend that can be declared and paid in 2019 by the Company is limited to $4,092,608.

(4) Dates and Amounts of Dividends Paid

On November 28, 2017 the Company paid in cash an extraordinary dividend of $16,422,187 and an ordinary dividend of $3,577,813.

(5) Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

(6) Restrictions Plans on Unassigned Funds (Surplus)

There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.

(7) Amount of Advances to Surplus not Repaid

The Company had no advances to surplus not repaid in 2018 and 2017.

(8) Amount of Stock Held for Special Purposes

There were no amounts of stock held by the Company, including stock of affiliated companies, for special purposes.

(9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period

The Company had no special surplus funds in 2017 or 2018.

(10) As of December 31, 2018 the Company had cumulative unrealized gains of $709,818. As of December 31, 2017 the Company had cumulative losses of $213,557.

(11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

The Company did not issue surplus debentures or similar obligations in 2018 or 2017.

(12) The impact of any restatement due to prior quasi-reorganizations is as follows

The Company did not have restatements due to quasi-reorganization in 2018 or 2017.

(13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

The Company was not quasi-reorganized in 2018 or 2017.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) The Company does not have contingent commitments to an SCA entity, joint venture, partnership or limited liability company.

(2) Detail of Other Contingent Commitments

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Including Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
Allowance for risk-sharing and recourse obligations	$ 108,410	Provision for risk-sharing and recourse obligations	$ 16,901,588	Historically, there have not been any material payments pursuant to these guarantees
Total	$ 108,410	XXX	$ 16,901,588	XXX

(3) Aggregate Compilation of Guarantee Obligations

a.	Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal the total of column 4 for (2) above.)	$ 16,901,588

NOTES TO FINANCIAL STATEMENTS

b.	Current liability recognized in F/S			
	1.	Noncontingent liabilities	$	
	2.	Contingent liabilities	$	108,410
c.	Ultimate financial statement impact if action under the guarantee is required			
	1.	Investments in SCA	$	
	2.	Joint venture		
	3.	Dividends to stockholders (capital contribution)		
	4.	Expense		16,793,178
	5.	Other		108,410
	6.	Total (should equal (3)a)	$	16,901,588

B. Assessments

The Company does not have any assessments as of December 31, 2018 and 2017.

C. Gain Contingencies

The Company did not have any gain contingencies as of December 31, 2018 and 2017.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company did not have these claims as of December 31, 2018 and 2017.

E. Joint and Several Liabilities

The Company did not have joint and several liabilities as of December 31, 2018 and 2017.

F. All Other Contingencies

The Company did not have other contingencies as of December 31, 2018 and 2017.

Note 15 – Leases

A. Lessee Operating Lease

(1) Effective December 15, 2016, the Company entered into a lease for new office space. The lease is for 60 months and requires base monthly rental payments ranging from $5,008 to $5,278 over the term of the lease.

The Company is recognizing lease expense on a straight line basis based upon the total minimum lease payments required over the term of the lease. Annual rent expenses incurred under these leases totaled $80,329 and $71,329 for the years ended December 31, 2018 and 2017 respectively.

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

a. At December 31, 2018 the minimum aggregate rental commitments are as follows:

Year Ending December 31		Operating Leases	
1.	2019	$	63,336
2.	2020	$	63,336
3.	2021	$	58,058
4.	2022	$	
5.	2023	$	
6.	Total	$	184,730

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

The Company had no noncancelable subleases as of December 31, 2018 and 2017.

B. Lessor Leases

The Company had no agreements in which it was the lessor as of December 31, 2018 and 2017.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Commitments for the origination and subsequent sale and delivery of loans to GSEs represent those mortgage transactions where the borrower has locked an interest rate scheduled closing and the Company has entered into mandatory delivery commitment to sell the loan to the GSEs. At December 31, 2018 the Company had $3,285,290 of these commitments, of which $1,055,608 have already been funded. The funded loans are recorded at fair value and are included in "Mortgage loans on real estate" in the Statement of Assets.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

The Company did not have transfers of receivables reported as sales in accordance with SSAP No. 42, *Sale of Premium Receivables* in 2018 and 2017.

B. Transfer and Servicing of Financial Assets

MSRs represent servicing rights retained by the Company for loans it originates and sells. The servicing fees are collected from the monthly payments made by the borrowers. The Company generally receives other remuneration including rights to various loan fees such as late charges, loan prepayment penalties, and other ancillary fees. In addition, the Company is also generally entitled to retain the interest earned on funds held pending remittance related to its collection of loan principal and escrow balances. As of December 31, 2018 and 2017, the carrying value of MSR's was approximately $1.29 million and $1.39 million, respectively. As of December 31, 2018 and 2017 the fair value of MSR's was approximately $2.08 million and $2.09 million, respectively. As of December 31, 2018 and 2017 the Company had a servicing portfolio consisting of 1,837 and 1,868 loans, respectively, with an unpaid principal balance of $218.4 million and $237.1 million, respectively.

Activity related to MSR's for the years ended December 31, 2018 and 2017 was as follows:

Balance - January 1, 2017	1,575,330
MSRs capitalized	262,769
Amortization	(446,723)
Balance - December 31, 2017	1,391,376
MSRs capitalized	255,177
Amortization	(355,561)
Balance - December 31, 2018	1,290,992

The Company's net carrying amount of MSRs at December 31, 2018 and 2017 is as follows:

	December 31, 2018	December 31, 2017
Gross carrying amount	2,837,912	2,670,083
Less: accumulated amortization	1,546,920	1,278,707
Net carrying amount	1,290,992	1,391,376

The Company's mortgage banking activities include originating and underwriting loans for sale to third parties and subsequently servicing these loans. Loans originated and/or underwritten by the Company are primarily self-funded until subsequent sale to investors. The servicing of all of the loans included in the Company's servicing portfolio under various mortgage banking programs are outlined below.

Fannie Mae Program — The Company is approved by Fannie Mae as a lender of residential mortgages. Under the Fannie Mae, the Company originates, underwrites, and services mortgage loans on single family residential properties and sells the mortgage loans directly to Fannie Mae. At December 31, 2018 and 2017 the Company had $196,638,186 and $202,598,226, respectively of Fannie Mae loans in its servicing portfolio. Of these, loans totaling $16,901,588 and $20,509,695, respectively contained recourse provisions. Fannie Mae maintained recourse on the balance of the loan servicing portfolio.

FHA Program — The Company is approved by the FHA as a nonsupervised mortgagee. As of December 31, 2018 and 2017, the Company serviced $21,759,578 and $30,500,989, respectively, of loans which were transferred into pools of Ginnie Mae securities after funding.

C. Wash Sales

The Company did not have any wash sales in 2018 and 2017.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Fair value is defined, per SSAP No. 100, *Fair Value* ("SSAP No. 100"), as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. SSAP No. 100 identified three valuation techniques which are used, either independently or in combination, to determine fair value: (1) market approach; (2) income approach; and (3) cost approach. SSAP No. 100 also contains guidance about observable and unobservable inputs, which are assumptions that market participants would use in pricing an asset or liability. To increase consistency and comparability in fair value measurements, the fair value hierarchy prioritizes the inputs to valuation techniques into three broad levels: 1, 2 and 3. The hierarchy for inputs used in determining fair value maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that observable inputs be used when available.

The following tables summarize the Company's assets and liabilities measured and reported at fair value in the Assets and Liabilities, Surplus and Other Funds pages as of December 31, 2018:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company does not have Level 3 assets and liabilities reported at fair value as of December 31, 2018.

(3) Policies when Transfers Between Levels are Recognized

There were no transfers between level categorizations during 2018 and 2017.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

The Company carried no assets or liabilities carried at fair value as of December 31, 2018.

NOTES TO FINANCIAL STATEMENTS

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 20,836,324	$ 20,126,507	$	$	$ 20,126,507	$	$
Common stock	$ 624,463	$ 624,463	$ 624,463	$	$	$	$
Mortgage loans	$ 35,441,570	$ 36,580,085	$	$ 1,775,420	$ 34,804,665	$	$
Mortgage servicing rights	$ 2,077,131	$ 1,290,992	$	$	$ 1,290,992	$	$
Cash and cash equivalents	$ 8,724,366	$ 8,724,366	$ 8,724,366	$	$	$	$

Note 21 – Other Items

The Company did not have other items as December 31, 2018 and 2017.

Note 22 – Events Subsequent

An evaluation of subsequent events was made through February 28, 2019 for the Annual Statement, issued on February 28, 2019. There were no other significant events requiring adjustment to or disclosure in the financial statements.

Note 23 – Reinsurance

The Company did not have any reinsurance in 2018 and 2017.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

The Company did not have any change in incurred losses and loss adjustment expenses in 2018 or 2017.

Note 26 – Intercompany Pooling Arrangements

Not Applicable

Note 27 – Structured Settlements

The Company did not have structured settlements in 2018 or 2017.

Note 28 – Supplemental Reserves

The Company did not have supplemental reserves in 2018 and 2017.

Note 29 – Participating Policies

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? Ohio

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 03/01/2013

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2013

3.4 By what department or departments?
Ohio

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Hunt Financial Securities, LLC	Chicago, IL				YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Stinnett Padrutt & Aranyosi Co. 3465 S Arlington Rd. Akron, OH 44312

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved 0

12.13 Total book/adjusted carrying value $ 0

12.2 If yes, provide explanation

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [X]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [ ] No [X]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [ ] No [X]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers $ 0

20.12 To stockholders not officers $ 0

20.13 Trustees, supreme or grand (Fraternal only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers $ 0

20.22 To stockholders not officers 0

20.23 Trustees, supreme or grand (Fraternal only) 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others $ 0

21.22 Borrowed from others $ 0

21.23 Leased from others $ 0

21.24 Other $ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $ 0

22.22 Amount paid as expenses $ 0

22.23 Other amounts paid $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.09. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

24.103 Total payable for securities lending reported on the liability page: $ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21	Subject to repurchase agreements	$ 0
25.22	Subject to reverse repurchase agreements	$ 0
25.23	Subject to dollar repurchase agreements	$ 0
25.24	Subject to reverse dollar repurchase agreements	$ 0
25.25	Placed under option agreements	$ 0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	$ 0
25.27	FHLB Capital Stock	$ 624,400
25.28	On deposit with states	$ 140,022
25.29	On deposit with other regulatory bodies	$ 0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	$ 0
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	$ 35,942,278
25.32	Other	$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: $ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
FHLB	Cincinnati, OH
Well Fargo Bank	Columbia, MD

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts", "… handle securities"].

1 Name of Firm or Individual	2 Affiliation

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		$
29.2999 TOTAL		$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	$ 20,126,507	$ 20,836,324	$ 709,817
30.2	Preferred Stocks	$ 0	$ 0	$ 0
30.3	Totals	$ 20,126,507	$ 20,836,324	$ 709,817

30.4 Describe the sources or methods utilized in determining the fair values:

Obtain broker quote on a quaterly basis for the single investment security held

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ ] No [X]

32.2 If no, list exceptions:
The company owns one security.

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 2,100

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Ohio Title Rating Bureau	$ 1,000
Ohio Mortgage Bankers Association	$ 1,100

36.1 Amount of payments for legal expenses, if any? $ 0

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	$

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 0

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	$

GENERAL INTERROGATORIES (continued)

PART 2 - TITLE INTERROGATORIES

1. Did any persons while an officer, director, trustee or employee of the company receive directly or indirectly, during the period covered by this statement, any compensation in addition to his/her regular compensation on account of the reinsurance transactions of the reporting entity? Yes [ ] No [X]

2. Largest net aggregate amount insured in any one risk. $.....................................0

3.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk or portion thereof, reinsured? Yes [ ] No [X]

3.2 If yes, give full information:

4. If the reporting entity has assumed risk from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [ ] No [X]

5.1 Has this reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

5.2 If yes, give full information:

6. Uncompleted building construction loans:
   - 6.1 Amount already loaned $.....................................0
   - 6.2 Balance to be advanced $.....................................0
   - 6.3 Total amount to be loaned $.....................................0

7.1 Does the reporting entity issue bonds secured by certificates of participation in building construction loans prior to the completion of the buildings? Yes [ ] No [X]

7.2 If yes, give total amount of such bonds or certificates of participation issued and outstanding. ....

8. What is the aggregate amount of mortgage loans owned by the reporting entity which consist of co-ordinate interest in first liens? $.....................................0

9.1 Reporting entity assets listed on Page 2 include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserves:

9.11	Bonds	$.....................................0
9.12	Short-term investments	$.....................................0
9.13	Mortgages	$.....................................0
9.14	Cash	$.....................................0
9.15	Other admissible invested assets	$.....................................0
9.16	Total	$.....................................0

9.2 List below segregate funds held for others by the reporting entity, set apart in special accounts and excluded form entity assets and liabilities. (These funds are also included in Schedule E-Part 1D Summary, and the "From Separate Accounts, Segregated Accounts and Protected Cell Accounts" line on Page 2 except for escrow funds held by Title insurers.)

9.21	Custodial funds not included in this statement were held pursuant to the governing agreements of custody in the amount of:	$.....................................0
	These funds consist of:	
9.22	In cash on deposit	$.....................................0
9.23	Other forms of security	$.....................................0

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

		1 2018	2 2017	3 2016	4 2015	5 2014
	Source of Direct Title Premiums Written (Part 1A)					
1.	Direct operations (Part 1A, Line 1, Col. 1)					
2.	Non-affiliated agency operations (Part 1A, Line 1, Col. 2)	7,290	4,242	121,116	76,265	132,784
3.	Affiliated agency operations (Part 1A, Line 1, Col. 3)					
4.	Total	7,290	4,242	121,116	76,265	132,784
	Operating Income Summary (Page 4 & Part 1)					
5.	Premiums earned (Part 1B, Line 3)	12,713	10,000	114,063	73,947	124,276
6.	Escrow and settlement service charges (Part 1A, Line 2)					
7.	Title examinations (Part 1A, Line 3)					
8.	Searches and abstracts (Part 1A, Line 4)					
9.	Surveys (Part 1A, Line 5)					
10.	Aggregate write-ins for service charges (Part 1A, Line 6)					
11.	Other operating income (Page 4, Line 2)	1,739,420	1,525,120	3,452,546	1,948,981	1,450,295
12.	Total operating income (Page 4, Line 3)	1,752,133	1,535,120	3,566,609	2,022,928	1,574,571
	Statement of Income (Page 4)					
13.	Net operating gain or (loss) (Line 8)	64,717	99,192	604,580	(1,419,121)	119,868
14.	Net investment gain or (loss) (Line 11)	3,950,565	4,192,216	(163,043)	(976,325)	197,869
15.	Total other income (Line 12)					
16.	Federal and foreign income taxes incurred (Line 14)	421,938			(262,881)	42,742
17.	Net income (Line 15)	3,593,344	4,291,408	441,537	(2,132,565)	274,995
	Balance Sheet Lines (Pages 2 and 3)					
18.	Title insurance premiums and fees receivable (Page 2, Line 15, Col. 3)					
19.	Total admitted assets excluding segregated accounts (Page 2, Line 26, Col. 3)	74,568,424	78,302,515	67,264,031	23,315,785	25,205,605
20.	Known claims reserve (Page 3, Line 1)					
21.	Statutory premium reserve (Page 3, Line 2)	120,627	126,050	131,808	125,327	123,009
22.	Total liabilities (Page 3, Line 23)	26,782,236	34,484,990	31,485,896	10,138,291	14,211,416
23.	Capital paid up (Page 3, Lines 25 + 26)	631,250	631,250	631,250	631,250	631,250
24.	Surplus as regards policyholders (Page 3, Line 32)	47,786,188	43,817,525	35,778,136	13,177,494	10,994,189
	Cash Flow (Page 5)					
25.	Net cash from operations (Line 11)	4,059,517	4,545,997	441,537	(2,132,565)	274,995
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
26.	Bonds (Line 1)	29.9	28.2	13.7		
27.	Stocks (Lines 2.1 and 2.2)	0.9	0.9	0.8	2.1	2.0
28.	Mortgage loans on real estate (Lines 3.1 and 3.2)	54.3	57.4	62.9	43.4	56.6
29.	Real estate (Lines 4.1, 4.2 and 4.3)			0.1	0.3	0.3
30.	Cash, cash equivalents and short-term investments (Line 5)	13.0	11.6	19.9	42.5	40.9
31.	Contract loans (Line 6)					
32.	Derivatives (Line 7)					
33.	Other invested assets (Line 8)	1.9	2.0	2.6	11.6	
34.	Receivables for securities (Line 9)					
35.	Securities lending reinvested collateral assets (Line 10)					
36.	Aggregate write-ins for invested assets (Line 11)				0.1	0.2
37.	Subtotals cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
	Investments in Parent, Subsidiaries and Affiliates					
38.	Affiliated bonds (Sch. D, Summary, Line 12, Col. 1)					
39.	Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
40.	Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					65,000
41.	Affiliated short-term investments (subtotals included in Sch. DA, Ver., Col. 5, Line 10)					
42.	Affiliated mortgage loans on real estate					
43.	All other affiliated					
44.	Total of above lines 38 to 43	0	0	0	0	65,000
45.	Total investment in parent included in Lines 38 to 43 above					
46.	Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Line 32, Col. 1 x 100.0)	0.0	0.0	0.0	0.0	0.6

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2018	2 2017	3 2016	4 2015	5 2014
	Capital and Surplus Accounts (Page 4)					
47.	Net unrealized capital gains or (losses) (Line 18)	213,557	(198,557)	(15,000)		63,478
48.	Change in non-admitted assets (Line 21)	28,678	43,330	536,513	2,655,408	1,082,889
49.	Dividends to stockholders (Line 28)		(20,000,000)		(3,119,488)	(446,925)
50.	Change in surplus as regards policyholders for the year (Line 31)	3,968,662	8,039,389	22,600,643	2,183,305	886,835
	Losses Paid and Incurred (Part 2A)					
51.	Net payments (Line 5, Col. 4)					
52.	Losses and allocated LAE incurred (Line 8, Col. 4)					
53.	Unallocated LAE incurred (Line 9, Col. 4)					
54.	Losses and loss adjustment expenses incurred (Line 10, Col. 4)					
	Operating Expenses to Total Operating Income (Part 3)(%) (Line item divided by Page 4, Line 3 x 100.0)					
55.	Personnel costs (Part 3, Line 1.5, Col. 4)	0.1	0.1	0.1	0.1	0.1
56.	Amount paid to or retained by title agents (Part 3, Line 2, Col. 4)	0.4	0.2	2.9	2.4	6.5
57.	All other operating expenses (Part 3, Lines 24 minus 1.5 minus 2, Col. 4)	0.1	0.3	0.1	0.5	0.4
58.	Total (Lines 55 to 57)	0.6	0.7	3.1	3.0	7.0
	Operating Percentages (Page 4) (Line item divided by Page 4, Line 3 x 100.0)					
59.	Losses and loss adjustment expenses incurred (Line 4)					
60.	Operating expenses incurred (Line 5)	0.6	0.7	2.4	3.1	6.9
61.	Other operating expenses (Line 6)	95.7	92.9	80.6	167.0	85.5
62.	Total operating deductions (Line 7)	96.3	93.5	83.1	170.2	92.4
63.	Net operating gain or (loss) (Line 8)	3.7	6.5	16.9	(70.2)	7.6
	Other Percentages (Line item divided by Part 1B, Line 1.4 x 100.0)					
64.	Losses and loss expenses incurred to net premiums written (Page 4, Line 4)					
65.	Operating expenses incurred to net premiums written (Page 4, Line 5)	134.3	236.6	71.0	83.5	82.2
	One Year Schedule P - Part 2 Development ($000 omitted)					
66.	Development in estimated losses and ALAE on policies effective before current year (Schedule P, Part 2 Line 22, Col. 11)					
67.	Percentage of such development to policyholders' surplus of prior year-end (Line 66 above divided by Page 4, Line 16, Col. 1 x100.0)					
	One Year Schedule P - Part 3 Development ($000 omitted)					
68.	Development in estimated losses and ALAE for claims reported before current year (Schedule P, Part 3 Line 12, Col. 11)					
69.	Percentage of such development to policyholders' surplus of prior year-end (Line 68 above divided by Page 4, Line 16, Col. 1 x100.0)					
	Two Year Schedule P - Part 2 Development ($000 omitted)					
70.	Development in estimated losses and ALAE on policies effective before prior year-end (Schedule P, Part 2 Line 22, Col. 12)					
71.	Percentage of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 70 above divided by Page 4, Line 16, Col. 2 x100.0)					
	Two Year Schedule P - Part 3 Development ($000 omitted)					
72.	Development in estimated losses and ALAE for claims reported before prior year-end (Schedule P, Part 3 Line 12, Col. 12)					
73.	Percentage of such development to policyholders' surplus of second prior year-end (Line 72 above divided by Page 4, Line 16, Col. 2 x 100.0)					

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

SCHEDULE P - PART 1 - SUMMARY

($000 omitted)

Years in Which Premiums Were Written	1 Amount of Insurance Written in Millions	Premiums Written and Other Income: 2 Direct Premium	3 Assumed Premium	4 Other Income	5 Ceded Premium	6 Net (Cols. 2+3+4-5)	Loss and Allocated Loss Adjustment Expense Payments — Loss Payments: 7 Direct	8 Assumed	9 Ceded	Allocated LAE Payments: 10 Direct	11 Assumed	12 Ceded
1. Prior	XXX					0						
2. 2009						0						
3. 2010						0						
4. 2011		62				62						
5. 2012		108				108						
6. 2013		157				157						
7. 2014		132				132						
8. 2015		76				76						
9. 2016		121				121						
10. 2017		4				4						
11. 2018		6				6						
12. Totals	XXX	666	0	0	0	666	0	0	0	0	0	0

	13 Salvage and Subrogation Received	14 Unallocated Loss Expense Payments	15 Total Net Loss and Expense Paid (Cols. 7 + 8 + 10 + 11 - 9 - 12 + 14)	16 Number of Claims Reported (Direct)	Loss and Allocated Loss Adjustment Expenses Unpaid — Known Claim Reserves: 17 Direct	18 Assumed	19 Ceded	IBNR Reserves: 20 Direct	21 Assumed	22 Ceded	23 Unallocated Loss Expense Unpaid
1. Prior			0								
2. 2009			0								
3. 2010			0								
4. 2011			0								
5. 2012			0								
6. 2013			0								
7. 2014			0								
8. 2015			0								
9. 2016			0								
10. 2017			0								
11. 2018			0								
12. Totals	0	0	0	0	0	0	0	0	0	0	0

	24 Total Net Loss and LAE Unpaid (Cols. 17+18+20+21 -19-22+23)	25 Number of Claims Outstanding (Direct)	Losses and Allocated Loss Expenses Incurred: 26 Direct (Cols. 7 + 10 + 17 + 20)	27 Assumed (Cols. 8 + 11 + 18 + 21)	28 Ceded (Cols. 9 + 12 + 19 + 22)	29 Net	Loss and LAE Ratio: 30 Direct Basis ([Cols. 14+23+26]/ [Col. 2])	31 Net Basis ([Cols. 14 + 23 +29] /Col. 6-4)	32 Net Loss and LAE Per $1000 of Coverage ([Cols. 29+14 +23]/Col.1)	33 Discount for Time Value of Money	34 Net Reserves After Discount (Cols. 24-33)
1. Prior	0		0	0	0	0	0.0	0.0	XXX		0
2. 2009	0		0	0	0	0	0.0	0.0	0.0		0
3. 2010	0		0	0	0	0	0.0	0.0	0.0		0
4. 2011	0		0	0	0	0	0.0	0.0	0.0		0
5. 2012	0		0	0	0	0	0.0	0.0	0.0		0
6. 2013	0		0	0	0	0	0.0	0.0	0.0		0
7. 2014	0		0	0	0	0	0.0	0.0	0.0		0
8. 2015	0		0	0	0	0	0.0	0.0	0.0		0
9. 2016	0		0	0	0	0	0.0	0.0	0.0		0
10. 2017	0		0	0	0	0	0.0	0.0	0.0		0
11. 2018	0		0	0	0	0	0.0	0.0	0.0		0
12. Totals	0	0	0	0	0	0	XXX	XXX	XXX	0	0

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

By States and Territories

	1	2	Direct Premiums Written			6	7	8	9	10
			3	Agency Operations						
States, Etc.	Active Status (a)	Premium Rate (b)	Direct Operations	4 Non-Affiliated Agencies	5 Affiliated Agencies	Other Income	Net Premiums Earned	Direct Losses and Allocated Loss Adjustment Expenses Paid	Direct Losses and Allocated Loss Adjustment Expenses Incurred	Direct Known Claim Reserves
1. Alabama AL	N									
2. Alaska AK	N									
3. Arizona AZ	N									
4. Arkansas AR	N									
5. California CA	N									
6. Colorado CO	N									
7. Connecticut CT	N									
8. Delaware DE	N									
9. District of Columbia DC	N									
10. Florida FL	N									
11. Georgia GA	N									
12. Hawaii HI	N									
13. Idaho ID	N									
14. Illinois IL	N									
15. Indiana IN	N									
16. Iowa IA	N									
17. Kansas KS	N									
18. Kentucky KY	N									
19. Louisiana LA	N									
20. Maine ME	N									
21. Maryland MD	N									
22. Massachusetts MA	N									
23. Michigan MI	N									
24. Minnesota MN	N									
25. Mississippi MS	N									
26. Missouri MO	N									
27. Montana MT	N									
28. Nebraska NE	N									
29. Nevada NV	N									
30. New Hampshire NH	N									
31. New Jersey NJ	N									
32. New Mexico NM	N									
33. New York NY	N									
34. North Carolina NC	N									
35. North Dakota ND	N									
36. Ohio OH	L			7,290			12,713			
37. Oklahoma OK	N									
38. Oregon OR	N									
39. Pennsylvania PA	N									
40. Rhode Island RI	N									
41. South Carolina SC	N									
42. South Dakota SD	N									
43. Tennessee TN	N									
44. Texas TX	N									
45. Utah UT	N									
46. Vermont VT	N									
47. Virginia VA	N									
48. Washington WA	N									
49. West Virginia WV	N									
50. Wisconsin WI	N									
51. Wyoming WY	N									
52. American Samoa AS	N									
53. Guam GU	N									
54. Puerto Rico PR	N									
55. US Virgin Islands VI	N									
56. Northern Mariana Isl MP	N									
57. Canada CAN	N									
58. Aggregate Other Alien OT	XXX	XXX	0	0	0	0	0	0	0	0
59. Totals	XXX	XXX	0	7,290	0	0	12,713	0	0	0

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7	8	9	10
58001.	XXX									
58002.	XXX									
58003.	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0	0	0	0	0
58999. Totals (Line 58001 through 58003 + Line 58998) (Line 58 above)	XXX	XXX	0	0	0	0	0	0	0	0

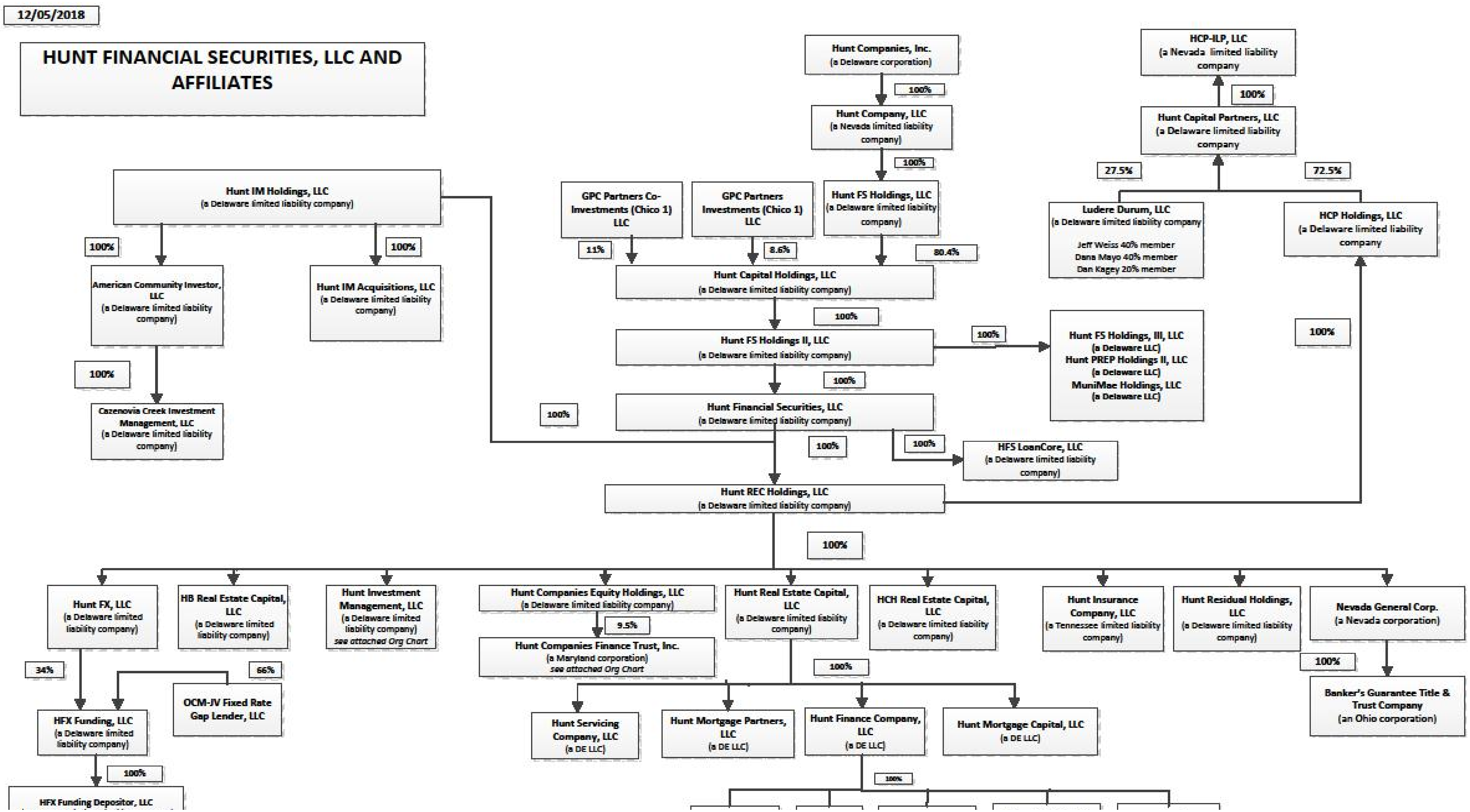
(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state	0	Q - Qualified - Qualified or accredited reinsurer	0
		N - None of the above - Not allowed to write business in the state	56

(b) Each type of rate must be coded with a combination of the five Activity Codes (R, S, X, C, and/or E) listed in the instructions. Use the code combination corresponding to the State's statutory definitions of title insurance premium. If more than one combination of activities is indicated in the statutory definition, all relevant combinations must be listed. See the Schedule T Instructions.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



2018 ALPHABETICAL INDEX
TITLE ANNUAL STATEMENT BLANK