Amendment #1 – Filed 3/4/2019

Page 5 Cash Flow

There was a correction made after the Cash Flow (page 5) was completed that affected lines 8 and 9. Line 8 is Dividends paid to policyholders and SAIC does not pay dividends to policyholders. The $7,866,093 shown on line 8 should have been reported on line 9. This would change line 9 to be $7,708,272.

There were no other changes to Cash Flow (page 5) or the remainder of the annual statement, as a result of this correction.

Incorrect Filing

CASH FLOW

		1 Current Year
	CASH FROM OPERATIONS	
1.	Premiums collected net of reinsurance	385,854,853
2.	Net investment income	10,246,438
3.	Miscellaneous income	25,560,150
4.	Total (Lines 1 through 3)	421,661,441
5.	Benefit and loss related payments	208,321,126
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	
7.	Commissions, expenses paid and aggregate write-ins for deductions	172,493,788
8.	Dividends paid to policyholders	7,866,093
9.	Federal and foreign income taxes paid (recovered) net of $.....157,821 tax on capital gains (losses)	(157,821)
10.	Total (Lines 5 through 9)	388,523,186
11.	Net cash from operations (Line 4 minus Line 10)	33,138,255

Correct Filing

CASH FLOW

		1 Current Year
	CASH FROM OPERATIONS	
1.	Premiums collected net of reinsurance	385,854,853
2.	Net investment income	10,246,438
3.	Miscellaneous income	25,560,150
4.	Total (Lines 1 through 3)	421,661,441
5.	Benefit and loss related payments	208,321,126
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	
7.	Commissions, expenses paid and aggregate write-ins for deductions	172,493,795
8.	Dividends paid to policyholders	
9.	Federal and foreign income taxes paid (recovered) net of $.....157,821 tax on capital gains (losses)	7,708,272
10.	Total (Lines 5 through 9)	388,523,193
11.	Net cash from operations (Line 4 minus Line 10)	33,138,247

* 2 5 4 0 5 2 0 1 8 2 0 1 0 0 1 0 0 *

ANNUAL STATEMENT

For the Year Ended December 31, 2018

of the Condition and Affairs of the

Safe Auto Insurance Company

NAIC Group Code..... 0, 0 (Current Period) (Prior Period)
NAIC Company Code..... 25405
Employer's ID Number..... 31-1379882

Organized under the Laws of OH
State of Domicile or Port of Entry OH
Country of Domicile US

Incorporated/Organized..... May 28, 1993
Commenced Business..... August 25, 1993

Statutory Home Office	4 Easton Oval .. Columbus .. OH .. .. 43219 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	4 Easton Oval .. Columbus .. OH .. .. 43219 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-231-0200 *(Area Code) (Telephone Number)*
Mail Address	4 Easton Oval .. Columbus .. OH .. .. 43219 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	4 Easton Oval .. Columbus .. OH .. .. 43219 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-231-0200 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.safeauto.com	
Statutory Statement Contact	Thomas Happensack *(Name)*	614-944-7680 *(Area Code) (Telephone Number) (Extension)*
	thomas.happensack@safeauto.com *(E-Mail Address)*	614-559-5357 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Ronald H Davies	Chief Executive Officer & President	2. Kelly A Armstrong	Chief Legal Officer & Secretary
3. Gregory A Sutton	Chief Financial Officer & Treasurer	4. Thomas J Happensack	Controller

OTHER

Mark LeMaster	Claims Leader	Evan McKee	Product Leader
Partha Srinivasa	Chief Information Officer	Charles Kordes	Customer Demand & Experience Leader

DIRECTORS OR TRUSTEES

Ronald Davies	Ari Deshe	Elie Deshe	Jon Diamond
Gabriel Gliksberg	William Graves	Oded Gur-Arie	Karen Morrison #

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Ronald H Davies	Kelly A Armstrong	Gregory A Sutton
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chief Executive Officer & President	Chief Legal Officer & Secretary	Chief Financial Officer & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 4th day of March 2019

a. Is this an original filing? Yes [ ] No [X]
b. If no
1. State the amendment number 1
2. Date filed 3/4/19
3. Number of pages attached 1

KATELYN MORAN - NOTARY PUBLIC
MY COMMISSION EXPIRES 01-11-2021
STATE OF OHIO

3/1/2019 10:06:36 AM

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance	385,854,853	350,128,587
2. Net investment income	10,246,438	9,899,067
3. Miscellaneous income	25,560,150	30,658,532
4. Total (Lines 1 through 3)	421,661,441	390,686,186
5. Benefit and loss related payments	208,321,126	202,154,066
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7. Commissions, expenses paid and aggregate write-ins for deductions	172,493,795	146,348,001
8. Dividends paid to policyholders		
9. Federal and foreign income taxes paid (recovered) net of $.....157,821 tax on capital gains (losses)	7,708,272	8,789,962
10. Total (Lines 5 through 9)	388,523,193	357,292,029
11. Net cash from operations (Line 4 minus Line 10)	33,138,247	33,394,157
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	85,821,986	43,739,475
12.2 Stocks		52,478,643
12.3 Mortgage loans		
12.4 Real estate		10,005
12.5 Other invested assets		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	695	(546)
12.7 Miscellaneous proceeds	3,359,655	
12.8 Total investment proceeds (Lines 12.1 to 12.7)	89,182,336	96,227,577
13. Cost of investments acquired (long-term only):		
13.1 Bonds	78,555,159	68,031,763
13.2 Stocks		1,035,097
13.3 Mortgage loans		
13.4 Real estate		
13.5 Other invested assets	249,858	1,363,040
13.6 Miscellaneous applications	1,109,450	3,554,575
13.7 Total investments acquired (Lines 13.1 to 13.6)	79,914,467	73,984,475
14. Net increase (decrease) in contract loans and premium notes		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	9,267,870	22,243,102
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes		
16.2 Capital and paid in surplus, less treasury stock		
16.3 Borrowed funds		
16.4 Net deposits on deposit-type contracts and other insurance liabilities		
16.5 Dividends to stockholders	53,822,902	50,573,853
16.6 Other cash provided (applied)	9,309,837	(6,137,129)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(44,513,065)	(56,710,982)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(2,106,948)	(1,073,722)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	13,377,313	14,451,036
19.2 End of year (Line 18 plus Line 19.1)	11,270,365	13,377,313

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		