



ANNUAL STATEMENT

For the Year Ended December 31, 2018
of the Condition and Affairs of the

American Commerce Insurance Company

NAIC Group Code..... 0411, 0411
(Current Period) (Prior Period)

NAIC Company Code..... 19941

Employer's ID Number..... 31-4361173

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized..... September 18, 1946

Commenced Business..... March 19, 1947

Statutory Home Office
3590 TWIN CREEKS DRIVE .. COLUMBUS .. OH .. US .. 43218-2579
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office
211 MAIN STREET .. WEBSTER .. MA .. US .. 01570-0758
(Street and Number) (City or Town, State, Country and Zip Code)

508-943-9000
(Area Code) (Telephone Number)

Mail Address
211 MAIN STREET .. WEBSTER .. MA .. US .. 01570-0758
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records
211 MAIN STREET .. WEBSTER .. MA .. US .. 01570-0758
(Street and Number) (City or Town, State, Country and Zip Code)

508-943-9000
(Area Code) (Telephone Number)

Internet Web Site Address
www.mapfreinsurance.com

Statutory Statement Contact
CHRISTINE A CONRAD
(Name)
cconrad@mapfreusa.com
(E-Mail Address)

508-943-9000-14376
(Area Code) (Telephone Number) (Extension)

508-949-4246
(Fax Number)

OFFICERS

Name	Title	Name	Title
1. ALFREDO CASTELO	PRESIDENT & CEO	2. DANIEL PATRICK OLOHAN	SECRETARY, GENERAL COUNSEL, & EVP
3. ROBERT EDWARD MCKENNA	TREASURER, CAO, & SVP	4. FRANCOIS JEAN FACON	EXECUTIVE VICE PRESIDENT & CFO

DIRECTORS OR TRUSTEES

RANDALL VAUGHN BECKER	ALFREDO CASTELO	DAVID HILL COCHRANE	TIMOTHY JOHN MORGAN
KIRK RICHARD NELSON	DANIEL PATRICK OLOHAN	MARK HARRY SHAW	

State of..... MASSACHUSETTS
County of..... WORCESTER

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)

ALFREDO CASTELO

1. (Printed Name)

PRESIDENT & CEO

(Title)

(Signature)

DANIEL PATRICK OLOHAN

2. (Printed Name)

SECRETARY, GENERAL COUNSEL, & EVP

(Title)

(Signature)

ROBERT EDWARD MCKENNA

3. (Printed Name)

TREASURER, CAO, & SVP

(Title)

Subscribed and sworn to before me
This 19th day of February 2019

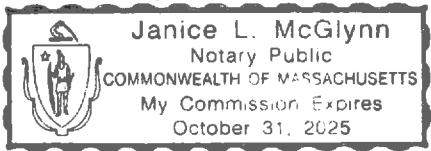
a. Is this an original filing?
Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached



ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	183,932,766		183,932,766	156,117,155
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	2,275,140		2,275,140	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	1,228,924		1,228,924	1,344,002
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....17,265,871, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	17,265,871		17,265,871	(4,999,992)
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	204,702,701	0	204,702,701	152,461,165
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	1,535,190		1,535,190	1,272,334
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	67,807,011		67,807,011	79,330,079
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	15,193,854		15,193,854	21,189,474
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	636,499		636,499	91,952
18.2 Net deferred tax asset.....	3,923,965	123,562	3,800,403	3,882,629
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	1,980,107		1,980,107	835,132
21. Furniture and equipment, including health care delivery assets (\$.....0).....	659,438	659,438	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	4,276,124
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	80,574,667	911,749	79,662,918	77,383,433
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	377,013,433	1,694,750	375,318,683	340,722,323
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	377,013,433	1,694,750	375,318,683	340,722,323

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid expenses.....	911,749	911,749	0	
2502. Arizona renewal business.....	1,741,000		1,741,000	
2503. Equity in pools and associations.....	74,928,868		74,928,868	76,581,382
2598. Summary of remaining write-ins for Line 25 from overflow page.....	2,993,050	0	2,993,050	802,051
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	80,574,667	911,749	79,662,918	77,383,433

American Commerce Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	99,350,957	83,320,074
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	10,844,859	8,591,553
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	18,616,887	16,002,091
4. Commissions payable, contingent commissions and other similar charges.....	3,865,920	7,723,473
5. Other expenses (excluding taxes, licenses and fees).....	1,097,525	1,017,167
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	57,134	96,095
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....225,750,153 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	117,416,394	96,506,191
10. Advance premium.....	3,288,359	4,318,423
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	(8,222,836)	21,291,762
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	20,718,523	
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	1,282,437	430,732
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	268,316,159	239,297,562
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	268,316,159	239,297,562
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,226,140	3,226,140
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	42,714,462	36,714,462
35. Unassigned funds (surplus).....	61,061,921	61,484,159
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	107,002,523	101,424,761
38. TOTAL (Page 2, Line 28, Col. 3).....	375,318,682	340,722,323

DETAILS OF WRITE-INS		
2501. Unclaimed property.....	1,282,437	430,732
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	1,282,437	430,732
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

American Commerce Insurance Company
STATEMENT OF INCOME

			1	2
			Current Year	Prior Year
UNDERWRITING INCOME				
1.	Premiums earned (Part 1, Line 35, Column 4).....		226,167,413	193,741,552
DEDUCTIONS:				
2.	Losses incurred (Part 2, Line 35, Column 7).....		147,489,216	130,880,808
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....		27,852,093	23,914,366
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2).....		64,768,313	49,520,033
5.	Aggregate write-ins for underwriting deductions.....		0	0
6.	Total underwriting deductions (Lines 2 through 5).....		240,109,622	204,315,207
7.	Net income of protected cells.....			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....		(13,942,209)	(10,573,654)
INVESTMENT INCOME				
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17).....		6,178,794	5,320,865
10.	Net realized capital gains (losses) less capital gains tax of \$.....519,250 (Exhibit of Capital Gains (Losses)).....		2,222,586	(183,250)
11.	Net investment gain (loss) (Lines 9 + 10).....		8,401,380	5,137,615
OTHER INCOME				
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....		0	
13.	Finance and service charges not included in premiums.....		2,348,661	2,803,201
14.	Aggregate write-ins for miscellaneous income.....		150,087	229,575
15.	Total other income (Lines 12 through 14).....		2,498,748	3,032,776
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....		(3,042,080)	(2,403,263)
17.	Dividends to policyholders.....			
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....		(3,042,080)	(2,403,263)
19.	Federal and foreign income taxes incurred.....		(29,607)	(375,689)
20.	Net income (Line 18 minus Line 19) (to Line 22).....		(3,012,473)	(2,027,574)
CAPITAL AND SURPLUS ACCOUNT				
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....		101,424,761	108,261,319
22.	Net income (from Line 20).....		(3,012,473)	(2,027,574)
23.	Net transfers (to) from Protected Cell accounts.....			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$....(92,384).....		(347,541)	596,262
25.	Change in net unrealized foreign exchange capital gain (loss).....			
26.	Change in net deferred income tax.....		(109,690)	(2,340,590)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....		(55,111)	1,117,783
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....			
29.	Change in surplus notes.....			
30.	Surplus (contributed to) withdrawn from Protected Cells.....			
31.	Cumulative effect of changes in accounting principles.....			
32.	Capital changes:			
32.1	Paid in.....			
32.2	Transferred from surplus (Stock Dividend).....			
32.3	Transferred to surplus.....			
33.	Surplus adjustments:			
33.1	Paid in.....		6,000,000	
33.2	Transferred to capital (Stock Dividend).....			
33.3.	Transferred from capital.....			
34.	Net remittances from or (to) Home Office.....			
35.	Dividends to stockholders.....			(6,000,000)
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....			
37.	Aggregate write-ins for gains and losses in surplus.....		3,102,577	1,817,560
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37).....		5,577,762	(6,836,558)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....		107,002,523	101,424,761
DETAILS OF WRITE-INS				
0501.	.....		
0502.	.....		
0503.	.....		
0598.	Summary of remaining write-ins for Line 5 from overflow page.....		0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....		0	0
1401.	Miscellaneous income.....		10,009	26,160
1402.	Gain on sale of fixed assets.....		107,600	93,522
1403.	Loss on sale of fixed assets.....		(24,137)	
1498.	Summary of remaining write-ins for Line 14 from overflow page.....		56,615	109,893
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....		150,087	229,575
3701.	STATUTORY POOLING ADJUSTMENT.....		5,694,229	1,817,560
3702.	DAC CHANGE IN POOLING - CASH SETTLEMENT.....		(2,591,652)	
3703.	.....		
3798.	Summary of remaining write-ins for Line 37 from overflow page.....		0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....		3,102,577	1,817,560

American Commerce Insurance Company
CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	228,056,021	206,263,151
2.	Net investment income.....	6,792,300	6,150,099
3.	Miscellaneous income.....	2,498,744	3,032,776
4.	Total (Lines 1 through 3).....	237,347,065	215,446,026
5.	Benefit and loss related payments.....	123,209,406	121,143,912
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	90,719,186	70,155,187
8.	Dividends paid to policyholders.....		
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	345,270	385,369
10.	Total (Lines 5 through 9).....	214,273,862	191,684,468
11.	Net cash from operations (Line 4 minus Line 10).....	23,073,203	23,761,559
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	21,161,430	42,167,818
12.2	Stocks.....	8,132	899,748
12.3	Mortgage loans.....		
12.4	Real estate.....		
12.5	Other invested assets.....		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	800,000	
12.7	Miscellaneous proceeds.....		
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	21,969,562	43,067,566
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	49,527,221	61,188,376
13.2	Stocks.....	2,718,000	
13.3	Mortgage loans.....		
13.4	Real estate.....	15,464	207,480
13.5	Other invested assets.....		
13.6	Miscellaneous applications.....		
13.7	Total investments acquired (Lines 13.1 to 13.6).....	52,260,685	61,395,856
14.	Net increase (decrease) in contract loans and premium notes.....		
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(30,291,123)	(18,328,290)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....		
16.2	Capital and paid in surplus, less treasury stock.....	6,000,000	
16.3	Borrowed funds.....		
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5	Dividends to stockholders.....		6,000,000
16.6	Other cash provided (applied).....	23,483,783	(1,818,704)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	29,483,783	(7,818,704)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	22,265,863	(2,385,436)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	(4,999,992)	(2,614,557)
19.2	End of year (Line 18 plus Line 19.1).....	17,265,871	(4,999,992)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
---------	--	--

American Commerce Insurance Company
UNDERWRITING AND INVESTMENT EXHIBIT
PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire.....	2,021,015	473,696	1,072,876	1,421,835
2.	Allied lines.....	60,623	61,278	77,657	44,244
3.	Farmowners multiple peril.....	0		0	0
4.	Homeowners multiple peril.....	30,354,480	7,855,610	17,064,637	21,145,453
5.	Commercial multiple peril.....	2,083,223	844,429	1,094,559	1,833,093
6.	Mortgage guaranty.....	0		0	0
8.	Ocean marine.....	147,332	67,569	63,717	151,184
9.	Inland marine.....	586,877	100,737	289,993	397,621
10.	Financial guaranty.....	0		0	0
11.1	Medical professional liability - occurrence.....	0		0	0
11.2	Medical professional liability - claims-made.....	0		0	0
12.	Earthquake.....	0		0	0
13.	Group accident and health.....	(5)	(38)	(27)	(16)
14.	Credit accident and health (group and individual).....	0		0	0
15.	Other accident and health.....	0		0	0
16.	Workers' compensation.....	0		0	0
17.1	Other liability - occurrence.....	1,420,835	1,853,348	2,880,648	393,535
17.2	Other liability - claims-made.....	0		0	0
17.3	Excess workers' compensation.....	0		0	0
18.1	Products liability - occurrence.....	21,948	38,549	51,875	8,622
18.2	Products liability - claims-made.....	0		0	0
19.1, 19.2	Private passenger auto liability.....	109,708,152	44,689,551	49,319,603	105,078,100
19.3, 19.4	Commercial auto liability.....	12,664,531	5,125,172	5,901,041	11,888,662
21.	Auto physical damage.....	88,008,605	35,389,639	39,599,815	83,798,429
22.	Aircraft (all perils).....	0		0	0
23.	Fidelity.....	0		0	0
24.	Surety.....	0		0	0
26.	Burglary and theft.....	0		0	0
27.	Boiler and machinery.....	0		0	0
28.	Credit.....	0		0	0
29.	International.....	0		0	0
30.	Warranty.....	0		0	0
31.	Reinsurance - nonproportional assumed property.....	0		0	0
32.	Reinsurance - nonproportional assumed liability.....	0		0	0
33.	Reinsurance - nonproportional assumed financial lines.....	0		0	0
34.	Aggregate write-ins for other lines of business.....	0	6,650	0	6,650
35.	TOTALS.....	247,077,616	96,506,191	117,416,394	226,167,413

DETAILS OF WRITE-INS					
3401.	TRAVEL.....	0	6,650	0	6,650
3402.	.....	0		0	0
3403.	.....	0		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	6,650	0	6,650

American Commerce Insurance Company
UNDERWRITING AND INVESTMENT EXHIBIT
PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire.....	1,072,876				1,072,876
2.	Allied lines.....	77,657				77,657
3.	Farmowners multiple peril.....	-				0
4.	Homeowners multiple peril.....	17,064,637				17,064,637
5.	Commercial multiple peril.....	1,094,559				1,094,559
6.	Mortgage guaranty.....					0
8.	Ocean marine.....	63,717				63,717
9.	Inland marine.....	289,993				289,993
10.	Financial guaranty.....					0
11.1	Medical professional liability - occurrence.....					0
11.2	Medical professional liability - claims-made.....					0
12.	Earthquake.....					0
13.	Group accident and health.....	(27)				(27)
14.	Credit accident and health (group and individual).....					0
15.	Other accident and health.....					0
16.	Workers' compensation.....					0
17.1	Other liability - occurrence.....	2,880,648				2,880,648
17.2	Other liability - claims-made.....					0
17.3	Excess workers' compensation.....					0
18.1	Products liability - occurrence.....	51,875				51,875
18.2	Products liability - claims-made.....					0
19.1, 19.2	Private passenger auto liability.....	49,319,603				49,319,603
19.3, 19.4	Commercial auto liability.....	5,901,041				5,901,041
21.	Auto physical damage.....	39,599,815				39,599,815
22.	Aircraft (all perils).....					0
23.	Fidelity.....					0
24.	Surety.....					0
26.	Burglary and theft.....					0
27.	Boiler and machinery.....					0
28.	Credit.....					0
29.	International.....					0
30.	Warranty.....					0
31.	Reinsurance - nonproportional assumed property.....					0
32.	Reinsurance - nonproportional assumed liability.....					0
33.	Reinsurance - nonproportional assumed financial lines.....					0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0
35.	TOTALS.....	117,416,394	0	0	0	117,416,394
36.	Accrued retrospective premiums based on experience.....					
37.	Earned but unbilled premiums.....					0
38.	Balance (sum of Lines 35 through 37).....					117,416,394

DETAILS OF WRITE-INS					
3401.	.....				0
3402.	.....				0
3403.	.....				0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

(a) State here basis of computation used in each case:

American Commerce Insurance Company
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business		1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
			2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1.	Fire.....	7,972,661	2,021,015		7,972,661		2,021,015
2.	Allied lines.....	7,104,433	60,623		7,104,433		60,623
3.	Farmowners multiple peril.....						0
4.	Homeowners multiple peril.....	93,807,988	30,354,480		93,807,988		30,354,480
5.	Commercial multiple peril.....		2,083,223				2,083,223
6.	Mortgage guaranty.....						0
8.	Ocean marine.....		147,332				147,332
9.	Inland marine.....	19,817	586,877		19,817		586,877
10.	Financial guaranty.....						0
11.1	Medical professional liability - occurrence.....						0
11.2	Medical professional liability - claims-made.....						0
12.	Earthquake.....						0
13.	Group accident and health.....		(5)				(5)
14.	Credit accident and health (group and individual).....						0
15.	Other accident and health.....						0
16.	Workers' compensation.....						0
17.1	Other liability - occurrence.....	(7,991,870)	1,420,835		(7,991,870)		1,420,835
17.2	Other liability - claims-made.....						0
17.3	Excess workers' compensation.....						0
18.1	Products liability - occurrence.....		21,948				21,948
18.2	Products liability - claims-made.....						0
19.1, 19.2	Private passenger auto liability.....	99,016,030	109,708,228		99,016,106		109,708,152
19.3, 19.4	Commercial auto liability.....		12,664,531				12,664,531
21.	Auto physical damage.....	56,820,182	88,008,605		56,820,182		88,008,605
22.	Aircraft (all perils).....	11,906,728			11,906,728		0
23.	Fidelity.....						0
24.	Surety.....						0
26.	Burglary and theft.....						0
27.	Boiler and machinery.....						0
28.	Credit.....						0
29.	International.....						0
30.	Warranty.....						0
31.	Reinsurance - nonproportional assumed property.....	XXX					0
32.	Reinsurance - nonproportional assumed liability.....	XXX					0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX					0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
35.	TOTALS.....	268,655,969	247,077,692	0	268,656,045	0	247,077,616

DETAILS OF WRITE-INS

3401.	.....						0
3402.	.....						0
3403.	.....						0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]
If yes: 1. The amount of such installment premiums \$.....0.
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1.	Fire.....	3,356,012	419,324	3,356,012	419,324	406,236	681,515	144,045	10.1
2.	Allied lines.....	311,063	52,496	311,063	52,496	58,956	55,644	55,808	126.1
3.	Farmowners multiple peril.....				0	0		0	0.0
4.	Homeowners multiple peril.....	68,662,896	8,272,453	68,662,896	8,272,453	3,541,278	(518,870)	12,332,601	58.3
5.	Commercial multiple peril.....		612,332		612,332	1,366,932	1,032,292	946,972	51.7
6.	Mortgage guaranty.....				0	0		0	0.0
8.	Ocean marine.....		50,477		50,477	81,468	105,737	26,208	17.3
9.	Inland marine.....	20,677	203,547	20,677	203,547	44,163	57,530	190,180	47.8
10.	Financial guaranty.....				0	0		0	0.0
11.1	Medical professional liability - occurrence.....				0	0		0	0.0
11.2	Medical professional liability - claims-made.....				0	0		0	0.0
12.	Earthquake.....				0	0		0	0.0
13.	Group accident and health.....		(10,800)		(10,800)	84,612	75,791	(1,979)	12,753.7
14.	Credit accident and health (group and individual).....				0	0		0	0.0
15.	Other accident and health.....				0	0		0	0.0
16.	Workers' compensation.....		48		48	2,438	3,507	(1,021)	0.0
17.1	Other liability - occurrence.....	6,664,566	41,148	6,664,566	41,148	511,267	624,595	(72,180)	(18.3)
17.2	Other liability - claims-made.....				0	0		0	0.0
17.3	Excess workers' compensation.....				0	0		0	0.0
18.1	Products liability - occurrence.....		(6,436)		(6,436)	115,479	101,044	7,999	92.8
18.2	Products liability - claims-made.....				0	0		0	0.0
19.1, 19.2	Private passenger auto liability.....	92,381,534	65,346,635	92,381,534	65,346,635	80,766,970	71,235,730	74,877,875	71.3
19.3, 19.4	Commercial auto liability.....		5,506,726		5,506,726	14,445,040	10,986,958	8,964,808	75.4
21.	Auto physical damage.....	39,298,408	50,904,530	39,298,408	50,904,530	(2,124,458)	(1,194,598)	49,974,670	59.6
22.	Aircraft (all perils).....	4,999,131		4,999,131	0	0	0	(0)	0.0
23.	Fidelity.....				0	0		0	0.0
24.	Surety.....		65,881		65,881	45,245	68,016	43,110	0.0
26.	Burglary and theft.....				0	0		0	0.0
27.	Boiler and machinery.....				0	0		0	0.0
28.	Credit.....				0	0		0	0.0
29.	International.....				0	0		0	0.0
30.	Warranty.....				0	0		0	0.0
31.	Reinsurance - nonproportional assumed property.....	XXX	(28)		(28)	5,474	5,310	136	0.0
32.	Reinsurance - nonproportional assumed liability.....	XXX			0	0	0	0	0.0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX			0	0		0	0.0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	(143)	(126)	(17)	(0.3)
35.	TOTALS.....	215,694,287	131,458,333	215,694,287	131,458,333	99,350,957	83,320,074	147,489,216	65.2
DETAILS OF WRITE-INS									
3401.	TRAVEL.....				0	(143)	(126)	(17)	(0.3)
3402.	.....				0	0		0	0.0
3403.	.....				0	0		0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	(143)	(126)	(17)	(0.3)

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded		
1.	Fire.....	2,030,302	377,837	2,030,302	377,837	1,633,421	28,399	1,633,421	406,236	112,302
2.	Allied lines.....	141,712	18,826	101,582	58,956				58,956	1,907
3.	Farmowners multiple peril.....				0				0	
4.	Homeowners multiple peril.....	24,513,036	4,552,952	24,553,166	4,512,822	17,219,756	(971,544)	17,219,756	3,541,278	2,245,401
5.	Commercial multiple peril.....		645,185		645,185		721,747		1,366,932	835,272
6.	Mortgage guaranty.....				0				0	
8.	Ocean marine.....		76,214		76,214		5,254		81,468	570
9.	Inland marine.....	22,901	7,439	22,901	7,439		36,724		44,163	3,816
10.	Financial guaranty.....				0				0	
11.1	Medical professional liability - occurrence.....				0				0	
11.2	Medical professional liability - claims-made.....				0				0	
12.	Earthquake.....				0				0	
13.	Group accident and health.....	(829)	84,612	(829)	84,612				(a) 84,612	
14.	Credit accident and health (group and individual).....				0				0	
15.	Other accident and health.....				0				(a) 0	
16.	Workers' compensation.....		2,438		2,438				2,438	
17.1	Other liability - occurrence.....	5,005,262	196,660	5,005,262	196,660		314,607		511,267	76,725
17.2	Other liability - claims-made.....				0				0	
17.3	Excess workers' compensation.....				0				0	
18.1	Products liability - occurrence.....		115,479		115,479				115,479	
18.2	Products liability - claims-made.....				0				0	
19.1, 19.2	Private passenger auto liability.....	117,158,167	66,811,544	117,158,167	66,811,544	33,636,197	13,955,426	33,636,197	80,766,970	12,020,432
19.3, 19.4	Commercial auto liability.....		10,529,900		10,529,900		3,915,140		14,445,040	2,148,437
21.	Auto physical damage.....	(5,839,679)	(6,991,307)	(5,839,679)	(6,991,307)	6,960,496	4,866,849	6,960,496	(2,124,458)	1,172,025
22.	Aircraft (all perils).....	3,247,644		3,247,644	0	2,550,647		2,550,647	0	0
23.	Fidelity.....				0				0	
24.	Surety.....		45,245		45,245				45,245	
26.	Burglary and theft.....				0				0	
27.	Boiler and machinery.....				0				0	
28.	Credit.....				0				0	
29.	International.....				0				0	
30.	Warranty.....				0				0	
31.	Reinsurance - nonproportional assumed property.....	XXX	5,474		5,474	XXX			5,474	
32.	Reinsurance - nonproportional assumed liability.....	XXX			0	XXX			0	
33.	Reinsurance - nonproportional assumed financial lines.....	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business.....	(2,560)	(143)	(2,560)	(143)	0	0	0	(143)	0
35.	TOTALS.....	146,275,956	76,478,355	146,275,956	76,478,355	62,000,517	22,872,602	62,000,517	99,350,957	18,616,887
DETAILS OF WRITE-INS										
3401.	TRAVEL.....	(2,560)	(143)	(2,560)	(143)				(143)	
3402.	.....				0				0	
3403.	.....				0				0	
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	(2,560)	(143)	(2,560)	(143)	0	0	0	(143)	0

(a) Including \$.....0 for present value of life indemnity claims.

American Commerce Insurance Company
UNDERWRITING AND INVESTMENT EXHIBIT
PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	10,432,539			10,432,539
1.2 Reinsurance assumed.....	5,821,197			5,821,197
1.3 Reinsurance ceded.....	10,432,539			10,432,539
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	5,821,197	0	0	5,821,197
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....		39,991,511		39,991,511
2.2 Reinsurance assumed, excluding contingent.....		31,601,486		31,601,486
2.3 Reinsurance ceded, excluding contingent.....		39,991,511		39,991,511
2.4 Contingent - direct.....		1,816,292		1,816,292
2.5 Contingent - reinsurance assumed.....		2,174,928		2,174,928
2.6 Contingent - reinsurance ceded.....		1,816,292		1,816,292
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	33,776,414	0	33,776,414
3. Allowances to manager and agents.....				0
4. Advertising.....	1,243	820,597		821,840
5. Boards, bureaus and associations.....	2,604	1,011,198		1,013,802
6. Surveys and underwriting reports.....		1,272,875		1,272,875
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	11,835,458	9,371,781		21,207,239
8.2 Payroll taxes.....	900,823	715,636		1,616,459
9. Employee relations and welfare.....	2,684,498	1,983,158	7	4,667,663
10. Insurance.....	109,749	69,450	218	179,417
11. Directors' fees.....	10,345	10,337	840	21,522
12. Travel and travel items.....	284,330	284,970	161	569,461
13. Rent and rent items.....	127,095	1,093,860		1,220,955
14. Equipment.....	468,064	245,078		713,142
15. Cost or depreciation of EDP equipment and software.....	2,375,675	2,613,451	8	4,989,134
16. Printing and stationery.....	125,645	108,609	714	234,968
17. Postage, telephone and telegraph, exchange and express.....	823,703	643,496	12	1,467,211
18. Legal and auditing.....	155,433	100,484	898	256,815
19. Totals (Lines 3 to 18).....	19,904,665	20,344,980	2,858	40,252,503
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....		5,865,354	(241,980)	5,623,374
20.2 Insurance department licenses and fees.....	65,859	855,216	722	921,797
20.3 Gross guaranty association assessments.....		20,707		20,707
20.4 All other (excluding federal and foreign income and real estate).....	3,805	18,036	196	22,037
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	69,664	6,759,313	(241,062)	6,587,915
21. Real estate expenses.....			288,655	288,655
22. Real estate taxes.....			63,774	63,774
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	2,056,567	3,887,606	291,949	6,236,122
25. Total expenses incurred.....	27,852,093	64,768,313	406,174	(a) 93,026,580
26. Less unpaid expenses - current year.....	18,616,887	5,020,579		23,637,466
27. Add unpaid expenses - prior year.....	16,002,091	8,836,735		24,838,826
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	25,237,297	68,584,469	406,174	94,227,940

DETAILS OF WRITE-INS				
2401. MANAGEMENT FEES.....			281,048	281,048
2402. COMPUTER SERVICES.....	1,610,944	2,421,933	47	4,032,924
2403. OTHER LICENSES AND FEES.....	445,623	1,465,673	10,854	1,922,150
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	2,056,567	3,887,606	291,949	6,236,122

(a) Includes management fees of \$.....281,048 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....301,376	.....290,680
1.1 Bonds exempt from U.S. tax.....	(a).....142,216	.....163,366
1.2 Other bonds (unaffiliated).....	(a).....4,585,185	.....4,837,587
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....96,667	.....96,667
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....	.....
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....528,495
5. Contract loans.....	.....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....271,315	.....271,315
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....527,400	.....527,400
10. Total gross investment income.....	.....5,924,159	.....6,715,510
11. Investment expenses.....	.....	(g).....647,236
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....(241,062)
13. Interest expense.....	.....	(h).....
14. Depreciation on real estate and other invested assets.....	.....	(i).....130,542
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....536,716
17. Net investment income (Line 10 minus Line 16).....	.....	.....6,178,794

DETAILS OF WRITE-INS

0901. Fair Plan.....	.....36,061	.....36,061
0902. ANI.....	.....490,882	.....490,882
0903. Miscellaneous Income.....	.....457	.....457
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....527,400	.....527,400
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....	.....0

- (a) Includes \$.....79,150 accrual of discount less \$.....824,970 amortization of premium and less \$....523,120 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$....25,000 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$....130,542 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....(268)	.....	.....(268)	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....306	.....	.....306	.....	.....
1.2 Other bonds (unaffiliated).....	.....192,666	.....	.....192,666	.....2,936	.....
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....8,132	.....	.....8,132	.....(442,860)	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....	.....
3. Mortgage loans.....	.....	.....	.....0	.....	.....
4. Real estate.....	.....	.....	.....0	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....	.....	.....0	.....	.....
7. Derivative instruments.....	.....	.....	.....0	.....	.....
8. Other invested assets.....	.....	.....2,541,000	.....2,541,000	.....	.....
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....200,836	.....2,541,000	.....2,741,836	.....(439,924)	.....0

DETAILS OF WRITE-INS

0901. ....	.....	.....	.....0	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	123,562	58,641	(64,921)
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....	659,438	573,458	(85,980)
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	911,749	1,007,540	95,791
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,694,749	1,639,639	(55,111)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	1,694,749	1,639,639	(55,111)

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. PREPAID EXPENSES.....	911,749	857,226	(54,523)
2502. ARIZONA RENEWAL BUSINESS.....		150,313	150,313
2503.			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	911,749	1,007,540	95,791

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of American Commerce Insurance Company (the Company) have been prepared in conformity with the accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. The NAIC Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

There are no differences between Ohio prescribed practices and NAIC statutory accounting practices (NAIC SAP) as noted below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (3,012,473)	\$ (2,027,574)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (3,012,473)	\$ (2,027,574)
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 107,002,523	\$ 101,424,761
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 107,002,523	\$ 101,424,761

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are recognized as income ratably over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Net investment income earned consists primarily of interest and dividends less investment related expenses. Interest is recognized on an accrual basis and dividends are recognized on an ex-dividend basis. Net realized capital gains (losses) are recognized on a first in first out basis when securities are sold, redeemed or otherwise disposed. Realized capital losses include write downs for impairments considered to be other than temporary.

In addition, the Company adheres to the following accounting policies:

(1) Basis for Short-Term Investments

The Company does not hold Short-Term Investments.

(2) Basis for Bonds and Amortization Schedule

Bonds, excluding Loan-Backed and Structured Securities, are accounted for in accordance with SAAP No. 26. Amortized cost is calculated using the scientific interest method. Bonds containing call provisions are amortized to either the call or maturity value and date, whichever produces the lowest asset value (yield to worst). Investment grade bonds are stated at amortized cost. Non-investment grade bonds are stated at the lower of amortized cost or fair value. Bonds whose decline has been determined to be other than temporary are written down to a new cost basis and the write-down amount is accounted for as a realized loss.

(3) Basis for Common Stocks

The Company does not hold Common Stocks.

(4) Basis for Preferred Stocks

Preferred stocks of unaffiliated entities are accounted for in accordance with SSAP No. 32. Investment grade redeemable preferred stocks are stated at amortized cost. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value. Preferred stocks whose decline has been determined to be other than temporary are written down to a new cost basis and the write-down amount is accounted for as a realized loss.

(5) Basis for Mortgage Loans

The Company does not hold Mortgage Loans.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-Backed and Structured Securities are accounted for in accordance with SSAP No. 43R. Amortized cost is calculated retrospectively using the scientific interest method. U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and

NOTES TO FINANCIAL STATEMENTS

structured securities are valued at either amortized value or fair value, depending on many factors including: the type of underlying collateral, whether modeled by a NAIC vendor, whether rated (by either a NAIC approved rating organization or the NAIC Securities Valuation Office), and the relationship of amortized value to par value and amortized value to fair value. Bonds whose decline has been determined to be other than temporary are written down to a new cost basis and the write down amount is accounted for as a realized loss.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company does not hold investments in Subsidiaries, Controlled and Affiliated Entities.

(8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company does not hold investments in Joint Ventures, Partnerships or Limited Liability Entities.

(9) Accounting Policies for Derivatives

The Company does not hold Derivatives.

(10) Anticipated Investment Income Used in Premium Deficiency Calculation

The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.

(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses for A&H Contracts

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has a written capitalization policy for purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The predefined capitalization thresholds under this policy is \$5,000.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

The Company does not have Pharmaceutical Rebate Receivables.

D. Going Concern

Based on its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Correction of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method

None

B. Statutory Merger

None

C. Impairment Loss

None

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None

B. Debt Restructuring

None

C. Reverse Mortgages

None

D. Loan-Backed Securities

NOTES TO FINANCIAL STATEMENTS

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for Loan-Backed and Structured Securities were obtained from broker dealer survey values, internal estimates, or Bloomberg.

(2) Loan-Backed and Structured Securities Other-Than-Temporary Impairments recognized during the year based on the intent to sell or inability to retain the Investment for the period of time sufficient to recover the amortized cost

During 2018 the Company did not recognize Other-Than-Temporary Impairments on Loan-Backed and Structured Securities.

(3) Loan-Backed and Structured Securities Other-Than-Temporary Impairments recognized during the year based on the present value of future cash flows expected to be less than the amortized cost of the security

During 2018 the Company did not recognize Other-Than-Temporary Impairments on Loan-Backed and Structured Securities.

(4) All Loan-Backed and Structured Securities in an unrealized loss position as of year end.

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 4,577
	2. 12 Months or Longer	\$ 729,884
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 2,059,160
	2. 12 Months or Longer	\$ 18,312,168

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All Loan-Backed and Structured Securities in an unrealized loss position were reviewed to determine whether other-than-temporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered. These conclusions are supported by analysis of the underlying credit and cash flows of each security. Unrealized losses are primarily attributable to general changes in interest rates, credit spread widening, and increased liquidity discounts. It is possible that the Company could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in the value are other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

None

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

None

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

None

J. Real Estate

None

K. Low-Income Housing Tax Credits (LIHTC)

None

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					Current Year					
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)					10	11
										Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending arrangements										%	%
c. Subject to repurchase agreements										%	%
d. Subject to reverse repurchase agreements										%	%
e. Subject to dollar repurchase agreements										%	%
f. Subject to dollar										%	%

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category			Gross	(Admitted & Nonadmitted)	Restricted	6	7	8	9	Current Year	
			Current		Year					Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)		Increase/ (Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
reverse repurchase agreements											
g. Placed under option contracts										%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock										%	%
i. FHLB capital stock										%	%
j. On deposit with states	5,564,512				5,564,512	5,723,473	(158,961)		5,564,512	1.5%	1.5%
k. On deposit with other regulatory bodies										%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)										%	%
m. Pledged as collateral not captured in other categories										%	%
n. Other restricted assets										%	%
o. Total Restricted Assets	\$ 5,564,512	\$	\$	\$	\$ 5,564,512	\$ 5,723,473	\$ (158,961)	\$	\$ 5,564,512	1.5%	1.5%

- (a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contacts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

None

- (3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

None

- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

None

M. Working Capital Finance Investments

None

N. Offsetting and Netting of Assets and Liabilities

None

O. Structured Notes

None

P. 5GI Securities

None

Q. Short Sales

None

R. Prepayment Penalty and Acceleration Fees

The Company had two bonds called during the year, one of which included a prepayment penalty of \$1,200.

	General Account	Protected Cell
(1) Number of CUSIPs	2	
(2) Aggregate Amount of Investment Income	\$ 1,200	\$

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

Note 7 – Investment Income

- A. The basis, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

Investment income due and accrued with amounts over 90 days past due are non-admitted assets and excluded from surplus.
- B. The total amount excluded:

NOTES TO FINANCIAL STATEMENTS

None

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 4,754,232	\$ 138,420	\$ 4,892,652	\$ 4,577,902	\$ 61,184	\$ 4,639,086	\$ 176,330	\$ 77,236	\$ 253,566
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	\$ 4,754,232	\$ 138,420	\$ 4,892,652	\$ 4,577,902	\$ 61,184	\$ 4,639,086	\$ 176,330	\$ 77,236	\$ 253,566
d. Deferred tax assets nonadmitted		123,562	123,562		58,641	58,641		64,921	64,921
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 4,754,232	\$ 14,858	\$ 4,769,090	\$ 4,577,902	\$ 2,543	\$ 4,580,445	\$ 176,330	\$ 12,315	\$ 188,645
f. Deferred tax liabilities	968,687		968,687	697,698	118	697,816	270,989	(118)	270,871
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 3,785,545	\$ 14,858	\$ 3,800,403	\$ 3,880,204	\$ 2,425	\$ 3,882,629	\$ (94,659)	\$ 12,433	\$ (82,226)

2. Admission Calculation Components SSAP No. 101

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$ 3,096	\$ 3,096	\$ 466,478	\$ 2,425	\$ 468,903	\$ (466,478)	\$ 671	\$ (465,807)
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	4,060,685	11,762	4,072,447	3,606,257		3,606,257	454,428	11,762	466,190
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	4,060,685	11,762	4,072,447	3,606,257		3,606,257	454,428	11,762	466,190
2. Adjusted gross deferred tax assets allowed per limitation threshold			15,183,302			14,506,050			677,252
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	693,547		693,547	505,167	118	505,285	188,380	(118)	188,262
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	\$ 4,754,232	\$ 14,858	\$ 4,769,090	\$ 4,577,902	\$ 2,543	\$ 4,580,445	\$ 176,330	\$ 12,315	\$ 188,645

3. Other Admissibility Criteria

	2018	2017
a. Ratio percentage used to determine recovery period and threshold limitation amount	855.0%	832.0%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold	\$ 103,202,120	\$ 97,542,132

NOTES TO FINANCIAL STATEMENTS

limitation in 2(b)2 above		
---------------------------	--	--

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2018		2017		Change	
	1	2	3	4	5	6
	Ordinary	Capital	Ordinary	Capital	(Col. 1-3) Ordinary	(Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 4,754,232	\$ 138,420	\$ 4,577,902	\$ 61,184	\$ 176,330	\$ 77,236
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	11.0%	%	4.0%	%	7.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 4,754,232	\$ 14,858	\$ 4,577,902	\$ 2,543	\$ 176,330	\$ 12,315
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	1.0%	%	1.0%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

There were no unrecognized deferred tax liabilities.

C. Current and Deferred Income Taxes

1. Current Income Tax

	1	2	3
	2018	2017	(Col 1-2) Change
a. Federal	\$ (29,607)	\$ (375,689)	\$ 346,082
b. Foreign	\$	\$	\$
c. Subtotal	\$ (29,607)	\$ (375,689)	\$ 346,082
d. Federal income tax on net capital gains	\$ 519,250	\$ (205,291)	\$ 724,541
e. Utilization of capital loss carry-forwards	\$	\$	\$
f. Other	\$	\$	\$
g. Federal and Foreign income taxes incurred	\$ 489,643	\$ (580,980)	\$ 1,070,623

2. Deferred Tax Assets

	1	2	3
	2018	2017	(Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 1,353,027	\$ 1,190,803	\$ 162,224
2. Unearned premium reserve	1,731,934	929,462	802,472
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets	51,930	14,262	37,668
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted	48,300	42,000	6,300
11. Net operating loss carry-forward			
12. Tax credit carry-forward	692,491	1,104,543	(412,052)
13. Other (items <=5% and >5% of total ordinary tax assets)	876,550	1,296,832	(420,282)
Other (items listed individually >5%of total ordinary tax assets)			
99. Subtotal	4,754,232	4,577,902	176,330
b. Statutory valuation allowance adjustment			
c. Nonadmitted			
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	4,754,232	4,577,902	176,330
e. Capital:			
1. Investments	\$ 138,420	\$ 61,184	\$ 77,236
2. Net capital loss carry-forward			
3. Real estate			

NOTES TO FINANCIAL STATEMENTS

4. Other (items <=5% and >5% of total capital tax assets)			
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	\$ 138,420	\$ 61,184	\$ 77,236
f. Statutory valuation allowance adjustment			
g. Nonadmitted	123,562	58,641	64,921
h. Admitted capital deferred tax assets (2e99-2f-2g)	14,858	2,543	12,315
i. Admitted deferred tax assets (2d+2h)	\$ 4,769,090	\$ 4,580,445	\$ 188,645

3. Deferred Tax Liabilities

	1	2	3
	2018	2017	(Col 1-2) Change
a. Ordinary:			
1. Investments	\$ 25,221	\$ 15,563	\$ 9,658
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)	943,466	682,135	261,331
Other (items listed individually >5% of total ordinary tax liabilities)			
99. Subtotal	968,687	697,698	270,989
b. Capital:			
1. Investments		118	(118)
2. Real estate			
3. Other (Items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal		118	(118)
c. Deferred tax liabilities (3a99+3b99)	\$ 968,687	\$ 697,816	\$ 270,871
4. Net Deferred Tax Assets (2i – 3c)	\$ 3,800,403	\$ 3,882,629	\$ (82,226)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ (529,795)	21.0%
Proration of tax exempt investment income	11,051	(0.4)%
Tax exempt income deduction	(34,055)	1.4%
Dividends received deduction	(10,150)	0.4%
Disallowed travel and entertainment	10	%
Other permanent differences	9,422	(0.4)%
Temporary Differences:		
Total ordinary DTAs		%
Total ordinary DTLs	1,197,848	(47.5)%
Total capital DTAs		%
Total capital DTLs		%
Other:		
Statutory valuation allowance adjustment		%
Accrual adjustment – prior year	(34,279)	1.3%
Other	(10,719)	0.4%
Totals	599,333	(23.8)%
Federal and foreign income taxes incurred	(29,607)	1.1%
Realized capital gains (losses) tax	519,250	(20.6)%
Change in net deferred income taxes	109,690	(4.3)%
Total statutory income taxes	\$ 599,333	(23.8)%

E. Operating Loss Carryforwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
AMT Tax Credit Carry Forward	\$466,343	December 31, 2009	
AMT Tax Credit Carry Forward	\$561,749	December 31, 2010	
AMT Tax Credit Carry Forward	\$149,258	December 31, 2012	
AMT Tax Credit Carry Forward	\$44,930	December 31, 2014	
AMT Tax Credit Carry Forward	\$386,896	December 31, 2016	
AMT Tax Credit Carry Forward	\$29,443	December 31, 2017	
TCJA Reclass to Receivable	\$(946,128)	December 31, 2018	
Total AMT Tax Credit Carry Forward	\$692,491		

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
2018	\$

NOTES TO FINANCIAL STATEMENTS

2017	\$
2016	\$3,096

3. The Company’s aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code is .

F. Consolidated Federal Income Tax Return

1. The Company’s federal income tax return is consolidated with the following entities:

For tax year 2018, The Company will file as a part of the consolidated federal income tax return with its ultimate U.S. parent, MAPFRE USA Corp and its subsidiaries, The Commerce Insurance Company, Citation Insurance Company, Commerce West Insurance Company, MAPFRE Insurance Company, MAPFRE Insurance Company of New York, MAPFRE Insurance Company of Florida, Verti Insurance Company, MAPFRE Tech USA, Inc., ACIC Holding Company, Inc., Bay Finance Holding Company, and Mapfre Intermediaries, Inc. (said parties constituting an "Affiliated Group," as defined in and for the purposes of IRC §1504(a)).

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:

Each affiliate is jointly and severally liable for federal income taxes of the Affiliated Group, and has entered into a written tax sharing agreement. Under this agreement, allocation is made primarily on a separate return basis, with current payment for losses and other tax items utilized in the consolidated return.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

Not Applicable

I. Alternative Minimum Tax (AMT Credit)

Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? Both

Gross AMT Credit Recognized as:

1a	Current year recoverable	519,383
1b	Deferred tax asset (DTA)	1,104,543
2	Beginning Balance of AMT Credit Carryforward	1,623,926
3	Amounts Recovered	946,128
4	Adjustments	(14,693)
5	Ending Balance of AMT Credit Carryforward (5=2-3-4)	692,491
6	Reduction for Sequestration	
7	Nonadmitted by Reporting Entity	
8	Reporting Entity Ending Balance (8=5-6-7)	692,491

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

On April 20, 2018, MAPFRE USA Corp. (MUSA) which owned 95% of the common stock of ACIC Holding Company Inc. (AHC) aquired the remaining 5% of the common stock of AHC from AAA Northeast.

B. Transactions

The Company declared common stock dividends of \$0 and \$6,000,000 to its parent company during 2018 and 2017, respectively.

The Company received a \$6,000,000 captial contribution from its parent company ACIC Holding Co., Inc. on October 3, 2018.

C. Dollar Amounts of Transactions

None

D. Amounts Due From or To Related Parties

	2018	2017
	Due (To) From	Due (To) From
MAPFRE USA Corp.	\$ (5,078)	\$ (1,933)
ACIC Holding Company, Inc.	22,062	-
The Commerce Insurance Company	(20,515,316)	4,539,798
Commerce West Insurance Company	(217,971)	(257,551)
MAPFRE Insurance Company of New York	(193)	(484)
MAPFRE Insurance Company	(2,027)	(3,706)
	<u>\$(20,718,523)</u>	<u>\$ 4,276,124</u>

E. Guarantees or Undertakings
None

F. Material Management or Service Contracts and Cost-Sharing Arrangements

In 2018, The Company amended its Management Cost Allocation Agreement "Sixth Amended and Restated Management cost Allocation Agreement". The agreement provides that the company is charged or reimbursed for services rendered by the Company or its insurance affiliates and entails 1) investment

NOTES TO FINANCIAL STATEMENTS

related and 2) non-investment related services. Costs pertaining to investment related services are actual costs borne by the company which, per agreement, were determined to be the total rate of 15 basis points per annum times the investment balance at each regular calendar quarter. The non-investment related charges are costs borne by the Company and or its affiliates for functions supporting the affiliated companies. Loss adjustment expenses will be apportioned through studies in accordance with SSAP No. 70 which such studies shall be conducted no less than annually. Expenses other than investment related expenses and loss adjustment expenses will be apportioned to each company based on its direct written premium relative to that of the other companies. In 2018, MAPFRE USA has created a wholly owned subsidiary, MAPFRE Tech USA, Inc., a Delaware corporation ("MAPFRE Tech"), to provide technology development and support services. The initial purpose of MAPFRE Tech is to acquire and to develop technology to support Verti, which is a digital, direct-to-consumer insurer that offers private passenger automobile insurance in the Commonwealth of Pennsylvania beginning in October 2017. In addition, MAPFRE Tech will provide Verti with technology processing and support services. Commerce will assign or sell, on fair and reasonable terms, to MAPFRE Tech the IT assets Commerce has purchased or developed for Verti. Such IT assets will be conveyed pursuant to an Assignment and Assumption Agreement and an Asset Purchase Agreement between Commerce and MAPFRE Tech. The value of the assets being conveyed, in the aggregate, is below the threshold, as set forth in M.G.L. ch. 175, § 206C(n)(i), for filing Form Ds (Prior Notices of Transactions).

- G.

Nature of the Control Relationship

None
- H.

Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

None
- I.

Investments in SCA that Exceed 10% of Admitted Assets

None
- J.

Investments in Impaired SCAs

None
- K.

Investment in Foreign Insurance Subsidiary

None
- L.

Investment in Downstream Noninsurance Holding Company

None
- M.

All SCA Investments

None
- N.

Investment in Insurance SCAs

None

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A.

Defined Benefit Plan

None
- B.

Investment Policies and Strategies

None
- C.

Fair Value of Plan Assets

None
- D.

Basis Used to Determine Expected Long-Term Rate-of-Return

None
- E.

Defined Contribution Plans

The Company’s ultimate parent company, MUSA, sponsors a 401(k) retirement plan feature for which substantially all employees are eligible. See Note 12G.
- F.

Multiemployer Plans

None
- G.

Consolidated/Holding Company Plans

MUSA has an Incentive Compensation Plan (the Plan) which provides for awards, at the discretion of MUSA's Board of Directors, to all officers and other management employees, including those of MUSA’s subsidiaries. These awards entitle recipients to cash payments at a specified settlement date, subject to certain specified conditions. The cash payments are based primarily upon reported net earnings and direct written premium of MUSA over the one year period of the grant. In 2017, the Plan was amended to include the meeting of individual departmental goals as another factor in determining the cash payment. For officers the plan pays out over a four-year period. Other management personel are paid in one payment. In 2016 and prior, the awards were generally paid out over a three-year period subsequent to their earning period. During 2017, the payment was determined as a percentage of a target percentage of annual salary. During 2016 and prior, IA units were issued to MUSA and subsidiaries' officers and management personnel. In addition, certain business development personnel receive annual bonus payments based upon premiums written and other factors. A small number of officers have alternative plans based upon individual agreements. The total expense for these programs was \$9,668,000 and \$12,486,000 in 2018 and 2017, respectively. Expense is allocated to individual insurance companies based upon our Intercompany Pooling Arrangement. See Note 26 for details.

Incentive awards and other bonus awards granted to officers and other management personnel of MUSA and subsidiaries and outstanding at December 31, 2018 and 2017 were \$13,185,000 and \$19,481,000 respectively.

NOTES TO FINANCIAL STATEMENTS

Eligible employees of the Company may participate in a Company-sponsored 401 (k) retirement plan. This 401(k) plan includes a matching contribution from the Company of 50% of the first 6% of eligible compensation contributed by the participant to the plan. In addition to the matching contribution, profit sharing contributions may be made by the Company with respect to each plan year in an amount equal to 3% of each eligible participant's covered compensation (or in such different amount as may be determined by the Company).

- H.

Postemployment Benefits and Compensated Absences

None
- I.

Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

- (1)

Number of Share and Par or State Value of Each Class

The Company has 1,000,000 common stock shares authorized, 107,538 shares issued and outstanding with a par value of \$30. ACIC Holding Co., Inc. owns 100% of the Company. All shares are Class A.
- (2)

Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock outstanding.
- (3)

Dividend Restrictions

The maximum amount of dividends that can be paid by the State of Ohio insurance companies to shareholders or policyholders without prior apporival of the insurance Commissioner is subject to restrictions. Without prior approval from the commissioner, dividends can not exceed the greater of 10% of surplus or net income for the 12 month period ending the 31st day of December.
- (4)

Dates and Amounts of Dividends Paid

None
- (5)

Profits that may be Paid as Ordinary Dividends to Stockholders

Ordinary dividends in the amount of \$10,700,225 are eligible for payment in 2019.
- (6)

Restrictions Plans on Unassigned Funds (Surplus)

None
- (7)

Amount of Advances to Surplus not Repaid

None
- (8)

Amount of Stock Held for Special Purposes

None
- (9)

Reasons for Changes in Balance of Special Surplus Funds from Prior Period

None
- (10)

The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$(354,036).
- (11)

The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

None
- (12)

The impact of any restatement due to prior quasi-reorganizations is as follows

None
- (13)

Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

None

Note 14 – Liabilities, Contingencies and Assessments

- A.

(1)

Contingent Commitments

None

(2)

Detail of other contingent commitments

None

(3)

Guarantee Obligations

None

NOTES TO FINANCIAL STATEMENTS

- B. Assessments
- (1) Nature of Any Assets That Could Have a Material Financial Effect
- The Company is subject to assessments by the states in which it writes business. These amounts are expensed when received. The Company anticipates that there will be additional assessments from time to time relating to various insolvencies.

- C. Gain Contingencies
- None

- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 1,160,398

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
			X	

Indicate whether claim count information is disclosed per claim or per claimant:

- (f) Per Claim []
- (g) Per Claimant [X]

- E. Product Warranties

None

- F. Joint and Several Liabilities

None

- G. All Other Contingencies

The Company is a defendant in various legal actions arising from the normal course of business. These proceedings are considered to be ordinary to operations or without foundation in fact. Management is of the opinion that these actions will not have a material adverse effect on the financial statements of the Company.

Note 15 – Leases

- A. Lessee Operating Lease

- (1) Lessee's Leasing Arrangements
- a. Rental Expense
- Rent expense for 2018 and 2017 was \$397,000 and \$469,000, respectively.
- b. Basis on Which Contingent Rental Payments are Determined
- c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses
- ACIC entered into five year leases for two additional branch locations. The first, in Powell, OH, was effective March 2015. The second, in Grove City, IL, was effective January 2016. In addition to the minimum lease payment, ACIC is required to pay its pro rata share of the building's operating expenses, as defined. In July 2017 the Powell, OH lease was assigned and a one year term expiring July 2018 is now in effect.
- d. Restrictions Imposed by Lease Agreements
- e. Identification of Lease Agreements that have been Terminated Early
- (2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year
- In 2015, ACIC entered into a lease for additional office space in Middletown, CT. The lease is for a five year term expiring March, 2020 with one five-year extension available. In addition to the minimum lease payment, ACIC is required to pay its pro rata share of the building's operating expenses, as defined.
- a. At December 31, 2018 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2019	\$ 66,000
2. 2020	\$ 11,000
3. 2021	\$
4. 2022	\$
5. 2023	\$
6. Total	\$ 77,000

NOTES TO FINANCIAL STATEMENTS

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

(3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

B. Lessor Leases

None

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:

None

2. Nature and Terms of Off-Balance Sheet Risk

None

3. Amount of Loss if any Party to the Financial Instrument Failed

None

4. Collateral or Other Security Required to Support Financial Instrument

None

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

(1) Proceeds to the Transferor

None

(2) Gain or Loss Record on Sale

None

B. Transfer and Servicing of Financial Assets

(1) Description of any Loaned Securities

None

(2) Servicing Assets and Servicing Liabilities

None

(3) When Servicing Assets and Liabilities are Measured at Fair Value

None

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales

None

(5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing

None

(6) Transfer of Receivables with Recourse

None

(7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements

None

C. Wash Sales

None

(1) Description of the Objectives Regarding These Transactions

NOTES TO FINANCIAL STATEMENTS

None

- (2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2018 and reacquired within 30 days of the sale date are:

None

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

None

B. ASC Plans

None

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

- (1) Major Components of Revenue by Payor

None

- (2) Receivables from Payors with Account Balances the Greater of 10% of Amounts Receivable Relating to Uninsured Accident and Health Plans or \$10,000

None

- (3) Recorded Allowances and Reserves for Adjustment of Recorded Revenues

None

- (4) Adjustments to Revenue Resulting from Audit of Receivables Related to Revenues Recorded in the Prior Period

None

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilites Measured and Reported at Fair Value

- (1) Summary of Financial Assets Measured and Reported at Fair Value at 12/31/18

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	\$	\$ 26,964	\$	\$	\$ 26,964
Preferred Stock	\$	\$ 2,275,140	\$	\$	\$ 2,275,140
Total	\$	\$ 2,302,104	\$	\$	\$ 2,302,104

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

The Company has no assets or liabilities measured at fair value in Level 3.

- (3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of a level.

- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Financial Assets included in Level 1 of the Fair Value Hierarchy include US Treasury securities and exchange traded common stock where prices are obtained directly from active markets.

Financial Assets included in Level 2 of the Fair Value Hierarchy are securities priced by the company’s custodial bank and based on observable market data.

Financial Assets included in Level 3 of the Fair Value Hierarchy are securities priced utilizing broker quotes or internal pricing determined by insurer.

- (5) Fair Value Disclosures

The Company does not hold derivative assets or liabilities.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Fair Value for all Financial Instruments by Levels 1, 2, and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures, partnerships, and limited liability corporations). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A(4).

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 179,103,585	\$ 183,932,766	\$ 5,507,073	\$ 173,596,512	\$	\$	\$
Preferred Stock	\$ 2,275,140	\$ 2,275,140	\$	\$ 2,275,140	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Not applicable

E. Instruments measured at Net Asset Value (NAV)

Not applicable

Note 21 – Other Items

A. Unusual or Infrequent Items

None

B. Troubled Debt Restructuring Debtors

None

C. Other Disclosures

Assets in the amount of \$5,564,512 and \$5,723,473 at December 31, 2018 and 2017 respectively, were on deposit with government authorities as required by state law.

D. Business Interruption Insurance Recoveries

None

E. State Transferable and Non-Transferable Tax Credits

None

F. Subprime Mortgage Related Risk Exposure

None

G. Insurance-Linked Securities (ILS) Contracts

None

Note 22 – Events Subsequent

Effective January 1, 2019, affiliate company MAPFRE Insurance Company of New York was sold to Plymouth Rock Assurance Corporation.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

None

B. Reinsurance Recoverable in Dispute

None

C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission

The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current year:

Assumed Reinsurance			Ceded Reinsurance			Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	
a. Affiliates	\$ 117,416,469	\$	\$ 225,750,153	\$	\$ (108,333,684)	\$	
b. All Other		694,224					694,224
c. Total	\$ 117,416,469	\$ 694,224	\$ 225,750,153	\$	\$ (108,333,684)	\$	694,224
d. Direct Unearned Premium Reserves							\$ 225,750,078

NOTES TO FINANCIAL STATEMENTS

(2) Additional or Return Commission

The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent commission	\$ 1,817,823	\$	\$	\$ 1,817,823
b. Sliding scale adjustments				
c. Other profit commission arrangements				
d. Total	\$ 1,817,823	\$	\$	\$ 1,817,823

(3) Types of Risks Attributed to Protected Cell

The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None

E. Commutation of Ceded Reinsurance

None

F. Retroactive Reinsurance

None

G. Reinsurance Accounted for as a Deposit

None

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments

The Company is a member company of American Nuclear Insurers (ANI). ANI is a voluntary, non-profit, unincorporated association of insurers through which members provide, on several and not joint basis, property insurance protection and nuclear energy liability insurance protection. This protection covers hazards arising out of risks related to nuclear installations, operations or facilities. Membership is on a percentage participation basis with this percentage being applied through each pool in which the member participates. Members can increase their participation percentages at any time; however, this increase is only effective upon ANI Board of Directors approval. Members can also terminate or reduce their participation by giving written notice to the Association by June 30th of any calendar year with the effective date for the termination or reduction being December 31st of that year. Members may participate in the pool by being a direct writing member, a ceding member, an assuming member or any combination of the three. ACIC is a direct writing member.

B. Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium

The Company records the retrospective reserve by adjusting the unearned premium reserve.

C. Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written

None

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act.

None

E. Nonadmitted Retrospective Premium

None

F. Risk Sharing Provisions of the Affordable Care Act

None

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

NOTES TO FINANCIAL STATEMENTS

A. Change in Incurred Losses and Loss Adjustment Expenses

Current year losses and LAE reflected on the Statement of Income of \$175,341,309 were higher by \$7,329,309 due to unfavorable development of prior year estimates. This deficiency was 6.46% of the unpaid losses and LAE of \$113,510,544 as of prior year-end.

Effective January 1, 2018, the pooling agreement was amended to eliminate affiliate company Verti Insurance Company. The prior year end balance utilized for unpaid loss in this computation and LAE reserves has been adjusted to the new pooling percentage for comparative purposes.

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses from December 31, 2017 to December 31, 2018.

Note 26 – Intercompany Pooling Arrangements

Companies, Percentages, Lines of Business, Non-Affiliated Reinsurance, Right of Direct Recovery and Sharing of Schedule F Penalty and Write-offs and Amounts Due to/from Lead Entity Participants.

The Company and its insurance affiliates have an inter-company reinsurance pooling agreement in which the companies share underwriting profit and losses in proportion to the pool participation percentages. The pooling agreement permits all companies to rely on the capacity of the entire pool rather than on their own capital and surplus.

Effective January 1, 2018, the pooling agreement was amended to eliminate affiliate company Verti Insurance Company. The pooling percentages were revised to reflect the ratio of each subsidiaries policyholders' surplus to the aggregate policyholders' surplus at June 30, 2017. The resulting percentages are as follows:

Company	NAIC Code	2018	2017
The lead company The Commerce Insurance Company	34754	65.2%	65.1%
Affiliate company Citation Insurance Company	40274	7.7%	8.1%
Affiliate company American Commerce Insurance Company	19941	11.2%	9.8%
Affiliate company Commerce West Insurance Company	13161	5.6%	5.4%
Affiliate company MAPFRE Insurance Company of New York	25275	4.8%	5.0%
Affiliate company MAPFRE Insurance Company of Florida	34932	3.2%	3.4%
Affiliate company MAPFRE Insurance Company	23876	2.3%	2.4%
Affiliate company Verti Insurance Company	15736	0.0%	0.8%
		100.0%	100.0%

The Commerce Insurance Company (CIC), as the lead company, assumes the direct and third party assumed business of its affiliates. All external reinsurance, in the form of catastrophe, quota share, facultative and excess of loss contracts, is ceded to the external reinsurers by CIC under the terms of the reinsurance contracts. CIC then cedes the net business after external reinsurance back to its affiliates at the stated pooled participation percentages.

Effective January 1, 2019, the pooling agreement will be amended to eliminate affiliate company MAPFRE Insurance Company of New York. The pooling percentages will be revised to reflect the ratio of each subsidiaries policyholders' surplus to the aggregate policyholders' surplus at March 31, 2018. The resulting revised percentages will be as follows:

Company	NAIC Code	Pooling Percentage
The lead company The Commerce Insurance Company	34754	69.2%
Affiliate company Citation Insurance Company	40274	8.0%
Affiliate company American Commerce Insurance Company	19941	10.9%
Affiliate company Commerce West Insurance Company	13161	6.1%
Affiliate company MAPFRE Insurance Company of Florida	34932	3.4%
Affiliate company MAPFRE Insurance Company	23876	2.4%
		100.0%

Note 27 – Structured Settlements

A. Reserves No Longer Carried

None

B. Annuities Which Equal or Exceed 1% of Policyholders' Surplus

None

Note 28 – Health Care Receivables

Not Applicable

NOTES TO FINANCIAL STATEMENTS

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

The Company evaluated the need to record a premium deficiency reserve as of the end of the current year. This evaluation was completed on February 26, 2019 and it was determined that the Company did not have a premium deficiency reserve. The Company anticipates investment income as a factor in the premium deficiency calculation.

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

- A.

Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

None
- B.

State the amount of the ending reserves for Bulk and IBNR included in A (Loss and LAE)

None
- C.

State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk and IBNR)

None
- D.

Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

(1) Direct

	2014	2015	2016	2017	2018
a. Beginning reserves	\$ 19,777	\$	\$ 149,012	\$ 122,328	\$ 108,606
b. Incurred losses and loss adjustment expense	(4,528)	155,372	(25,564)	(2,056)	145,971
c. Calendar year payments for losses and loss adjustment expenses	15,249	6,360	1,120	11,666	59,365
d. Ending reserves	\$	\$ 149,012	\$ 122,328	\$ 108,606	\$ 195,212

(2) Assumed Reinsurance

	2014	2015	2016	2017	2018
a. Beginning reserves	\$ 177,475	\$ 201,504	\$ 231,613	\$ 222,976	\$ 262,210
b. Incurred losses and loss adjustment expense	230,065	54,207	11,766	56,270	72,666
c. Calendar year payments for losses and loss adjustment expenses	206,036	24,098	20,403	17,036	22,384
d. Ending reserves	\$ 201,504	\$ 231,613	\$ 222,976	\$ 262,210	\$ 312,492

(3) Net of Ceded Reinsurance

	2014	201	2016	2017	2018
a. Beginning reserves	\$ 177,475	\$ 201,504	\$ 231,613	\$ 222,976	\$ 262,210
b. Incurred losses and loss adjustment expense	230,065	54,207	11,766	56,270	72,666
d. Calendar year payments for losses and loss adjustment expenses	206,036	24,098	20,403	17,036	22,384
d. Ending reserves	\$ 201,504	\$ 231,613	\$ 222,976	\$ 262,210	\$ 312,492

- E.

State the amount of the ending reserves for Bulk and IBNR included in D (Loss and LAE)

None
- F.

State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk and IBNR)

None

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

NOTES TO FINANCIAL STATEMENTS

Not Applicable

Note 36 – Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X]No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X]No []N/A []

1.3

State regulating?
OHIO

1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes []No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes []No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2013

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/19/2015

3.4

By what department or departments?
STATE OF OHIO DEPARTMENT OF INSURANCE

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes []No []N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes []No []N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes []No [X]

4.12

renewals?

Yes []No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes []No [X]

4.22

renewals?

Yes []No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes []No [X]

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes []No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [X]No []

7.2

If yes,

7.21

State the percentage of foreign control

100.0%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity
Spain	Corporation

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes []No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes []No [X]

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG, One Financial Plaza, Ste 2300, Providence, RI .02903

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes []No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes []No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X]No []N/A []

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 10.6

If the response to 10.5 is no or n/a, please explain:
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Warren Ehrlich, F.C.A.S., Assistant Vice President - Officer - Actuary - Commerce Insurance Company, 211 Main Street, Webster, MA 01570
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [☐] No [☒]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved

0
- 12.13

Total book/adjusted carrying value

\$ 0
- 12.2

If yes, provide explanation
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [☐] No [☐]
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [☐] No [☐]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [☐] No [☐] N/A [☐]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [☒] No [☐]
- (a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c)

Compliance with applicable governmental laws, rules and regulations;
- (d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e)

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is no, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [☐] No [☒]
- 15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [☒] No [☐]
17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [☒] No [☐]
18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [☒] No [☐]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [☐] No [☒]
- 20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11

To directors or other officers

\$ 0
- 20.12

To stockholders not officers

\$ 0
- 20.13

Trustees, supreme or grand (Fraternal only)

\$ 0
- 20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21

To directors or other officers

\$ 0
- 20.22

To stockholders not officers

0
- 20.23

Trustees, supreme or grand (Fraternal only)

0
- 21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?

Yes [☐] No [☒]
- 21.2

If yes, state the amount thereof at December 31 of the current year:
- 21.21

Rented from others

\$ 0
- 21.22

Borrowed from others

\$ 0
- 21.23

Leased from others

\$ 0
- 21.24

Other

\$ 0
- 22.1

Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?

Yes [☐] No [☒]
- 22.2

If answer is yes:
- 22.21

Amount paid as losses or risk adjustment

\$ 0
- 22.22

Amount paid as expenses

\$ 0
- 22.23

Other amounts paid

\$ 0
- 23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [☐] No [☒]
- 23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

INVESTMENT

24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?

Yes [X] No []

24.02

If no, give full and complete information, relating thereto:

24.03

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04

Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*?

Yes [] No [] N/A [X]

24.05

If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$ 0

24.06

If answer to 24.04 is no, report amount of collateral for other programs

\$ 0

24.07

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes [] No [] N/A [X]

24.08

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes [] No [] N/A [X]

24.09

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes [] No [] N/A [X]

24.10

For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$ 0

24.102

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$ 0

24.103

Total payable for securities lending reported on the liability page:

\$ 0

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)

Yes [X] No []

25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

\$ 0

25.22

Subject to reverse repurchase agreements

\$ 0

25.23

Subject to dollar repurchase agreements

\$ 0

25.24

Subject to reverse dollar repurchase agreements

\$ 0

25.25

Placed under option agreements

\$ 0

25.26

Letter stock or securities restricted as sale – excluding FHLB Capital Stock

\$ 0

25.27

FHLB Capital Stock

\$ 0

25.28

On deposit with states

\$ 5,564,512

25.29

On deposit with other regulatory bodies

\$ 0

25.30

Pledged as collateral – excluding collateral pledged to an FHLB

\$ 0

25.31

Pledged as collateral to FHLB – including assets backing funding agreements

\$ 0

25.32

Other

\$ 0

25.3

For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No [] N/A [X]

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

27.2

If yes, state the amount thereof at December 31 of the current year:

\$ 0

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No []

28.01

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Bank of New York Mellon	One Wall Street, New York, NY

28.02

For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03

Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [] No [X]

28.04

If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05

Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Eric Trigilio	I

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 183,932,766	\$ 179,103,585	\$ (4,829,181)
30.2	Preferred Stocks	\$ 2,275,140	\$ 2,275,140	\$ 0
30.3	Totals	\$ 186,207,906	\$ 181,378,725	\$ (4,829,181)

30.4 Describe the sources or methods utilized in determining the fair values:

Custodial Bank

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 140,650

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
National Insurance Crime Bureau Inc.	\$ 36,010

36.1 Amount of payments for legal expenses, if any? \$ 127,417

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
	\$

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 125

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

37.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.	1	2
		Name	Amount Paid
			\$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

	\$460,000,000		\$1,650,000,000 Total	\$1,700,000,000	\$1,700,000,000
\$510,000,000	\$50,000,000	\$1,650,000,000	As in the prior year, the current MAPFRE USA Program utilizes a combination of a Quota Share Treaty (not applicable to Verti), an Aggregate Winter Cover and CAT reinsurance. The QS Treaty provides first dollar coverage for all layers including the first \$50 million of an event for non-automobile property and casualty business. As of 4/1/18, there was a change in the reinsurers and 40% of the QS was ceded to Swiss Re (with a sliding scale commission) and to Munich Re and Scor (with a fixed commission) . At 7/1/18, the contract with MAPFRE Re ended, bringing the QS to 40% through 12/31/18. We renewed our 30% contract with MAPFRE Re effective 1/1/19. During the second half of 2018, there was no 30% quota share treaty with MAPFRE Re. The CAT and Winter Cover coverages were adjusted accordingly. It also covers all FAIR Plan-type participation in excess of reinsurance purchased by any of the Plans. The CAT and Winter Cover . programs had previously been expanded to cover comprehensive automobile. MAPFRE Florida does not participate in the Quota Share nor the Aggregate Winter Cover and has a stand-alone CAT program as depicted below: MAPFRE Florida Protection (not applicable to Verti) Layer		
	\$5,000,000	\$5,000,000	Placed %	Limit	Net Retention
	\$	0	\$	0	\$40 million x \$5 million
	\$35,000,000 Total			\$40,000,000	\$5,000,000
					\$35,000,000
					Maximum Net Recovery Initial Retention
					100.00%
					\$35,000,000
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?				
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss:				
7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?				
7.2	If yes, indicate the number of reinsurance contracts containing such provisions.				
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?				
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?				
8.2	If yes, give full information				
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:				
	(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;				
	(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;				
	(c) Aggregate stop loss reinsurance coverage;				
	(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;				
	(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or				
	(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?				
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:				
	(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or				
	(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.				
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:				
	(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;				
	(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and				
	(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.				
9.4	Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:				
	(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or				
	(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?				
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.				
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:				
	(a) The entity does not utilize reinsurance; or,				
	(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or				
	(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.				
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?				
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?				
11.2	If yes, give full information				
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:				
12.11	Unpaid losses				

\$ 0

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

12.12	Unpaid underwriting expenses (including loss adjustment expenses)	\$	0				
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?	\$	0				
12.3	If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	Yes []	No []	N/A [X]			
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement:			%			
12.41	From			%			
12.42	To			%			
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?		Yes []	No [X]			
12.6	If yes, state the amount thereof at December 31 of current year:						
12.61	Letters of Credit	\$	0				
12.62	Collateral and other funds	\$	0				
13.1	Largest net aggregate amount insured in any one risk (excluding workers' compensation):	\$	2,000,000				
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?		Yes [X]	No []			
13.3	State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.		1				
14.1	Is the reporting entity a cedant in a multiple cedant reinsurance contract?		Yes []	No [X]			
14.2	If yes, please describe the method of allocating and recording reinsurance among the cedants:						
14.3	If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?		Yes []	No []			
14.4	If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?		Yes []	No []			
14.5	If the answer to 14.4 is no, please explain:						
15.1	Has the reporting entity guaranteed any financed premium accounts?		Yes []	No [X]			
15.2	If yes, give full information						
16.1	Does the reporting entity write any warranty business?		Yes []	No [X]			
	If yes, disclose the following information for each of the following types of warranty coverage:						
		1	2	3	4	5	
		Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned	
16.11	Home	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
16.12	Products	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
16.13	Automobile	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
16.14	Other*	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	
	* Disclose type of coverage:						
17.1	Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance?					Yes []	No [X]
	Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:						
17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	\$	0				
17.12	Unfunded portion of Interrogatory 17.11	\$	0				
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$	0				
17.14	Case reserves portion of Interrogatory 17.11	\$	0				
17.15	Incurred but not reported portion of Interrogatory 17.11	\$	0				
17.16	Unearned premium portion of Interrogatory 17.11	\$	0				
17.17	Contingent commission portion of Interrogatory 17.11	\$	0				
18.1	Do you act as a custodian for health savings accounts?					Yes []	No [X]
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$	0				
18.3	Do you act as an administrator for health savings accounts?					Yes []	No [X]
18.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$	0				
19.	Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least 2 states?					Yes [X]	No []
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?					Yes []	No []

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2018	2 2017	3 2016	4 2015	5 2014
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	214,839,702	248,583,482	271,123,651	249,632,541	219,314,902
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	162,594,213	164,744,238	178,898,525	162,869,034	129,143,099
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	138,299,751	141,986,353	155,501,040	152,237,469	125,178,020
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	(5)	10,845	297,552	524,404	237,127
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
6. Total (Line 35).....	515,733,661	555,324,919	605,820,768	565,263,448	473,873,148
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	123,815,466	104,641,429	104,421,161	104,096,831	89,547,285
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	90,677,120	75,544,845	74,315,962	71,404,966	60,199,252
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	32,585,035	14,123,126	14,697,487	14,228,852	25,360,192
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	(5)	507	13,899	24,579	10,319
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
12. Total (Line 35).....	247,077,616	194,309,907	193,448,509	189,755,228	175,117,048
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	(13,942,209)	(10,573,654)	(7,548,928)	(19,263,189)	(7,990,274)
14. Net investment gain (loss) (Line 11).....	8,401,380	5,137,615	6,593,653	7,141,020	8,712,052
15. Total other income (Line 15).....	2,498,748	3,032,776	3,135,707	2,620,710	2,403,345
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	(29,607)	(375,689)	357,774	(3,001,015)	66,823
18. Net income (Line 20).....	(3,012,473)	(2,027,574)	1,822,659	(6,500,444)	3,058,300
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	375,318,683	340,722,323	336,139,141	329,898,401	310,456,683
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	67,807,011	79,330,079	87,529,176	84,189,292	59,478,457
20.2 Deferred and not yet due (Line 15.2).....					
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	268,316,159	239,297,562	227,877,822	225,052,023	206,772,475
22. Losses (Page 3, Line 1).....	99,350,957	83,320,074	76,283,509	72,233,423	63,120,672
23. Loss adjustment expenses (Page 3, Line 3).....	18,616,887	16,002,091	15,304,370	15,368,461	13,820,472
24. Unearned premiums (Page 3, Line 9).....	117,416,394	96,506,191	95,937,837	91,038,992	87,120,649
25. Capital paid up (Page 3, Lines 30 & 31).....	3,226,140	3,226,140	3,226,140	3,226,140	3,226,140
26. Surplus as regards policyholders (Page 3, Line 37).....	107,002,523	101,424,761	108,261,319	104,846,378	103,684,208
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	23,073,203	23,761,559	2,381,845	(20,745,076)	8,538,145
Risk-Based Capital Analysis					
28. Total adjusted capital.....	107,002,523	101,424,761	108,261,319	104,846,378	103,684,208
29. Authorized control level risk-based capital.....	16,642,522	12,063,982	11,446,106	11,130,583	10,767,779
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	89.9	102.4	100.4	94.4	97.6
31. Stocks (Lines 2.1 & 2.2).....	1.1		0.6	1.1	1.5
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....	0.6	0.9	0.9	1.1	1.0
34. Cash, cash equivalents and short-term investments (Line 5).....	8.4	(3.3)	(1.9)	3.5	(0.1)
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....					
38. Receivables for securities (Line 9).....					
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....					
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....					
48. Total of above lines 42 to 47.....	0	0	0	0	0
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	0.0				

FIVE-YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2018	2017	2016	2015	2014
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24).....	(347,541)	596,262	392,483	(408,658)	(493,176)
52. Dividends to stockholders (Line 35).....		(6,000,000)			(11,199,465)
53. Change in surplus as regards policyholders for the year (Line 38).....	5,577,762	(6,836,558)	3,414,941	1,162,170	(8,310,442)
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	169,934,221	177,796,886	173,809,002	149,016,615	143,235,923
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	94,566,057	92,935,407	100,817,908	90,764,822	76,969,930
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	82,597,289	67,988,325	68,274,167	85,867,728	63,131,066
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	55,081	67,754	478,698	487,715	248,501
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	(28)	812	3,359	323	807
59. Total (Line 35).....	347,152,620	338,789,183	343,383,134	326,137,203	283,586,227
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	70,888,121	72,517,079	69,264,887	59,936,770	57,024,960
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	51,579,897	44,534,132	44,365,241	45,373,406	36,630,515
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	8,935,262	6,788,788	6,745,518	18,110,096	11,048,834
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	55,081	3,432	25,956	139,969	11,988
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	(28)	812	3,359	323	807
65. Total (Line 35).....	131,458,333	123,844,242	120,404,961	123,560,564	104,717,104
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	65.2	67.6	66.0	71.4	65.4
68. Loss expenses incurred (Line 3).....	12.3	12.3	12.1	12.7	11.2
69. Other underwriting expenses incurred (Line 4).....	28.6	25.6	25.9	26.3	28.1
70. Net underwriting gain (loss) (Line 8).....	(6.2)	(5.5)	(4.0)	(10.4)	(4.7)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	25.2	23.9	23.6	24.4	26.1
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	77.5	79.9	78.1	84.1	76.6
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	230.9	191.6	178.7	181.0	168.9
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	6,619	6,356	3,390	3,505	7,235
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	6.5	5.9	3.2	3.4	6.5
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	12,497	5,648	4,777	9,064	11,481
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	11.5	5.4	4.6	8.1	9.7

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, *Accounting Changes and Correction of Errors*?

Yes[] No[]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported- Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	.....XXX.....	.....XXX.....	.....XXX.....	.....174	.....40	.....36	.....9	.....3	.....0	.....5	.....165	.....XXX.....
2. 2009.....	.....196,555	.....11,985	.....184,570	.....119,916	.....5,358	.....4,745	.....417	.....17,429	.....556	.....25,724	.....135,759	.....XXX.....
3. 2010.....	.....200,859	.....10,140	.....190,719	.....131,238	.....2,395	.....5,446	.....216	.....17,771	.....232	.....27,489	.....151,612	.....XXX.....
4. 2011.....	.....213,572	.....10,718	.....202,853	.....150,625	.....2,045	.....4,757	.....177	.....20,384	.....233	.....29,028	.....173,311	.....XXX.....
5. 2012.....	.....215,832	.....16,277	.....199,554	.....128,951	.....5,064	.....3,693	.....388	.....19,576	.....268	.....27,906	.....146,500	.....XXX.....
6. 2013.....	.....221,397	.....20,700	.....200,698	.....127,242	.....6,314	.....3,710	.....451	.....19,430	.....306	.....28,134	.....143,310	.....XXX.....
7. 2014.....	.....231,487	.....21,904	.....209,582	.....136,885	.....7,742	.....3,459	.....498	.....21,204	.....389	.....29,118	.....152,919	.....XXX.....
8. 2015.....	.....245,936	.....35,251	.....210,686	.....175,688	.....30,090	.....3,156	.....1,534	.....25,310	.....428	.....30,323	.....172,101	.....XXX.....
9. 2016.....	.....268,427	.....54,666	.....213,761	.....149,363	.....18,832	.....2,348	.....1,177	.....23,166	.....443	.....30,147	.....154,424	.....XXX.....
10. 2017.....	.....276,354	.....56,706	.....219,648	.....139,431	.....20,360	.....1,356	.....1,401	.....24,117	.....492	.....28,791	.....142,652	.....XXX.....
11. 2018.....	.....275,197	.....49,029	.....226,168	.....107,735	.....18,052	.....431	.....1,217	.....20,408	.....372	.....16,342	.....108,934	.....XXX.....
12. Totals.....	.....XXX.....	.....XXX.....	.....XXX.....	.....1,367,247	.....116,292	.....33,136	.....7,483	.....208,798	.....3,719	.....273,008	.....1,481,687	.....XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding- Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior.....	.....478	.....32	.....7	.....0	.....13	.....1	.....2	.....3	.....23	.....	.....	.....487	.....XXX.....
2. 2009.....	.....48	.....1	.....27	.....2	.....9	.....1	.....1	.....2	.....19	.....	.....	.....98	.....XXX.....
3. 2010.....	.....159	.....2	.....4	.....25	.....12	.....1	.....5	.....1	.....86	.....	.....10	.....238	.....XXX.....
4. 2011.....	.....319	.....6	.....(71)	.....2	.....26	.....3	.....9	.....3	.....103	.....	.....25	.....372	.....XXX.....
5. 2012.....	.....503	.....7	.....(76)	.....4	.....62	.....2	.....19	.....2	.....88	.....	.....23	.....583	.....XXX.....
6. 2013.....	.....1,881	.....200	.....(478)	.....28	.....197	.....3	.....42	.....2	.....156	.....	.....45	.....1,566	.....XXX.....
7. 2014.....	.....3,836	.....416	.....(941)	.....(14)	.....283	.....6	.....79	.....5	.....332	.....	.....98	.....3,175	.....XXX.....
8. 2015.....	.....8,224	.....852	.....(1,405)	.....299	.....729	.....29	.....225	.....11	.....671	.....	.....254	.....7,254	.....XXX.....
9. 2016.....	.....15,965	.....2,062	.....75	.....592	.....1,498	.....51	.....458	.....18	.....1,166	.....	.....934	.....16,440	.....XXX.....
10. 2017.....	.....25,642	.....3,763	.....3,274	.....1,274	.....2,336	.....116	.....748	.....46	.....1,875	.....	.....2,584	.....28,676	.....XXX.....
11. 2018.....	.....31,494	.....4,731	.....28,127	.....3,462	.....2,817	.....131	.....998	.....46	.....4,011	.....	.....14,508	.....59,079	.....XXX.....
12. Totals...	.....88,550	.....12,070	.....28,545	.....5,673	.....7,982	.....342	.....2,586	.....141	.....8,530	.....0	.....18,484	.....117,967	.....XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....	.....	.....XXX.....	.....453	.....33
2. 2009.	.....142,194	.....6,337	.....135,857	.....72.3	.....52.9	.....73.6	.....	.....	.....11.20	.....72	.....26
3. 2010.	.....154,721	.....2,872	.....151,849	.....77.0	.....28.3	.....79.6	.....	.....	.....11.20	.....137	.....101
4. 2011.	.....176,152	.....2,469	.....173,683	.....82.5	.....23.0	.....85.6	.....	.....	.....11.20	.....240	.....132
5. 2012.	.....152,816	.....5,734	.....147,083	.....70.8	.....35.2	.....73.7	.....	.....	.....11.20	.....417	.....166
6. 2013.	.....152,180	.....7,304	.....144,876	.....68.7	.....35.3	.....72.2	.....	.....	.....11.20	.....1,176	.....390
7. 2014.	.....165,136	.....9,041	.....156,095	.....71.3	.....41.3	.....74.5	.....	.....	.....11.20	.....2,493	.....682
8. 2015.	.....212,598	.....33,243	.....179,355	.....86.4	.....94.3	.....85.1	.....	.....	.....11.20	.....5,668	.....1,586
9. 2016.	.....194,039	.....23,175	.....170,864	.....72.3	.....42.4	.....79.9	.....	.....	.....11.20	.....13,387	.....3,053
10. 2017.	.....198,779	.....27,451	.....171,328	.....71.9	.....48.4	.....78.0	.....	.....	.....11.20	.....23,879	.....4,797
11. 2018.	.....196,022	.....28,010	.....168,012	.....71.2	.....57.1	.....74.3	.....	.....	.....11.20	.....51,429	.....7,649
12. Totals	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0	.....0	.....XXX.....	.....99,351	.....18,615

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	One Year	Two Year
1. Prior.....	.....35,764	.....33,854	.....35,609	.....37,115	.....37,911	.....38,383	.....38,332	.....38,255	.....38,189	.....38,196	.....8	.....(59)
2. 2009.....	.....120,898	.....116,880	.....117,250	.....117,835	.....118,476	.....118,848	.....118,914	.....118,887	.....118,967	.....118,965	.....(2)	.....78
3. 2010.....	.....XXX	.....131,122	.....128,656	.....129,923	.....132,399	.....133,904	.....134,093	.....134,244	.....134,309	.....134,224	.....(85)	.....(20)
4. 2011.....	.....XXX	.....XXX	.....145,645	.....144,307	.....150,081	.....152,643	.....153,131	.....153,246	.....153,390	.....153,429	.....39	.....183
5. 2012.....	.....XXX	.....XXX	.....XXX	.....127,566	.....124,523	.....126,984	.....127,229	.....127,426	.....127,541	.....127,686	.....146	.....261
6. 2013.....	.....XXX	.....XXX	.....XXX	.....XXX	.....121,626	.....123,086	.....123,593	.....124,370	.....124,974	.....125,596	.....622	.....1,226
7. 2014.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....131,039	.....133,570	.....133,877	.....134,485	.....134,948	.....463	.....1,070
8. 2015.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....148,991	.....151,393	.....152,402	.....153,802	.....1,400	.....2,410
9. 2016.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....139,629	.....144,276	.....146,976	.....2,700	.....7,347
10. 2017.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....144,499	.....145,828	.....1,328	.....XXX
11. 2018.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....143,964	.....XXX	.....XXX
12. Totals.....											.....6,619	.....12,497

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018		
1. Prior.....	.....000	.....17,210	.....28,598	.....33,522	.....35,830	.....36,663	.....37,241	.....37,429	.....37,571	.....37,732	.....XXX	.....XXX
2. 2009.....	.....75,936	.....100,447	.....108,680	.....113,868	.....116,544	.....118,025	.....118,527	.....118,604	.....118,822	.....118,886	.....XXX	.....XXX
3. 2010.....	.....XXX	.....82,727	.....112,105	.....121,858	.....128,096	.....131,353	.....132,910	.....133,596	.....133,891	.....134,072	.....XXX	.....XXX
4. 2011.....	.....XXX	.....XXX	.....102,125	.....130,160	.....140,402	.....147,198	.....150,410	.....152,291	.....152,855	.....153,160	.....XXX	.....XXX
5. 2012.....	.....XXX	.....XXX	.....XXX	.....81,525	.....108,161	.....116,751	.....122,713	.....125,270	.....126,599	.....127,192	.....XXX	.....XXX
6. 2013.....	.....XXX	.....XXX	.....XXX	.....XXX	.....77,892	.....103,368	.....113,631	.....119,149	.....122,272	.....124,186	.....XXX	.....XXX
7. 2014.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....84,793	.....111,639	.....121,885	.....128,341	.....132,104	.....XXX	.....XXX
8. 2015.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....99,142	.....128,234	.....139,798	.....147,220	.....XXX	.....XXX
9. 2016.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....88,830	.....118,701	.....131,701	.....XXX	.....XXX
10. 2017.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....89,700	.....119,027	.....XXX	.....XXX
11. 2018.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....88,897	.....XXX	.....XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
1. Prior.....	.....135	.....264	.....(2,866)	.....(1,955)	.....(670)	.....(159)	.....7	.....(30)	.....(31)	.....5
2. 2009.....	.....13,116	.....2,357	.....(876)	.....(1,406)	.....(1,111)	.....(288)	.....(70)	.....(113)	.....(17)	.....25
3. 2010.....	.....XXX	.....12,886	.....(831)	.....(2,669)	.....(3,161)	.....(1,091)	.....(433)	.....(215)	.....(67)	.....(18)
4. 2011.....	.....XXX	.....XXX	.....11,145	.....(3,620)	.....(4,490)	.....(1,972)	.....(1,127)	.....(395)	.....(172)	.....(67)
5. 2012.....	.....XXX	.....XXX	.....XXX	.....15,293	.....(3,005)	.....(1,468)	.....(1,476)	.....(832)	.....(251)	.....(62)
6. 2013.....	.....XXX	.....XXX	.....XXX	.....XXX	.....8,340	.....(331)	.....(1,726)	.....(1,610)	.....(1,166)	.....(466)
7. 2014.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....10,541	.....598	.....(988)	.....(1,183)	.....(853)
8. 2015.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....12,368	.....175	.....(1,324)	.....(1,490)
9. 2016.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....11,738	.....2,130	.....(77)
10. 2017.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....18,756	.....2,702
11. 2018.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....25,617

American Commerce Insurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
		Active Status (a)	2 Direct Premiums Written	3 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges not Included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
States, Etc.										
1.	Alabama.....AL	L	172,262	185,395		45,361	62,542	53,107		
2.	Alaska.....AK	L	61,151	58,556			1,824	11,371		
3.	Arizona.....AZ	L	1,810,141	2,856,108		2,935,663	2,270,899	1,799,988	3,885	
4.	Arkansas.....AR	L	228,614	215,678		33,997	61,300	87,618		
5.	California.....CA	L	(1,030,427)	5,953,621		2,266,964	2,266,964	4,543		
6.	Colorado.....CO	L	(7,291,103)	6,100,205		1,998,025	2,064,735	125,948		
7.	Connecticut.....CT	L	123,477,481	132,797,350		89,283,194	102,534,316	99,127,425	1,456,674	
8.	Delaware.....DE	L	104,113	119,891		15,836	(82,661)	89,829		
9.	District of Columbia.....DC	L	45,939	44,859			(385)	8,737		
10.	Florida.....FL	L	1,100,025	1,107,041		259,555	334,153	487,044		
11.	Georgia.....GA	L	506,512	501,159		107,744	117,938	168,022		
12.	Hawaii.....HI	L	27,733	25,566		269	19,814	23,278		
13.	Idaho.....ID	L	6,293,712	5,734,180		4,008,361	4,644,081	2,631,899	35,958	
14.	Illinois.....IL	L	1,028,135	781,475		398,719	144,607	352,286		
15.	Indiana.....IN	L	1,747,901	2,625,082		1,609,941	1,114,607	1,544,417	10,561	
16.	Iowa.....IA	L	327,341	349,804		252,331	248,296	16,319		
17.	Kansas.....KS	L	(2,266,269)	1,558,331		395,024	423,181	86,033		
18.	Kentucky.....KY	L	363,845	1,957,182		1,927,941	1,265,153	1,226,903	5,423	
19.	Louisiana.....LA	L	312,304	316,884		61,551	66,278	135,798		
20.	Maine.....ME	L	1,017,264	1,080,648		151,267	152,669	5,186		
21.	Maryland.....MD	L	155,498	172,739		10,404	21,822	58,878		
22.	Massachusetts.....MA	L	247,331	211,264		29,540	31,035	67,211		
23.	Michigan.....MI	L	294,717	375,508		69,410	40,179	119,312		
24.	Minnesota.....MN	L	521,611	518,151		26,404	24,787	80,274		
25.	Mississippi.....MS	L	61,584	64,586		12,612	14,461	12,176		
26.	Missouri.....MO	L	(2,237,523)	1,893,095		725,925	740,110	66,321		
27.	Montana.....MT	L	105,079	91,874		23,473	26,532	18,746		
28.	Nebraska.....NE	L	258,354	247,846		1,354,573	1,745,768	467,157		
29.	Nevada.....NV	L	696,932	642,404		522,897	533,606	46,421		
30.	New Hampshire.....NH	L	91,497	97,909		23,702	69,530	56,278		
31.	New Jersey.....NJ	L	26,733,925	35,359,329		30,929,043	23,517,522	38,224,172	149,813	
32.	New Mexico.....NM	L	130,666	54,547		16,310	23,349	20,797		
33.	New York.....NY	L	940,619	1,004,874		1,309,033	287,662	1,768,068		
34.	North Carolina.....NC	L	549,657	577,507		99,173	174,537	251,050		
35.	North Dakota.....ND	L	26,914	24,118		5,228	3,651	16,537		
36.	Ohio.....OH	L	18,237,672	19,214,917		10,021,074	9,577,136	7,452,518	140,932	
37.	Oklahoma.....OK	L	327,914	316,179		80,646	(437,351)	115,394		
38.	Oregon.....OR	L	11,560,841	12,238,734		9,283,204	8,919,409	5,568,966	53,128	
39.	Pennsylvania.....PA	L	621,309	(1,442,542)		(58,584)	(1,691,221)	162,880		
40.	Rhode Island.....RI	L	59,768,832	59,304,375		35,439,319	40,549,466	30,093,652	366,553	
41.	South Carolina.....SC	L	268,688	306,433		83,639	38,197	71,027		
42.	South Dakota.....SD	L	152,076	162,889		11,223	(76,630)	22,912		
43.	Tennessee.....TN	L	1,897,063	9,072,421		7,533,875	6,354,218	4,164,630	46,982	
44.	Texas.....TX	L	1,137,758	1,046,470		241,645	342,295	396,351		
45.	Utah.....UT	L	101,617	118,296		49,532	27,241	39,960		
46.	Vermont.....VT	L	293,995	344,911		864	655	4,718		
47.	Virginia.....VA	L	294,847	330,249		52,955	(19,367)	58,407		
48.	Washington.....WA	L	17,089,548	18,125,390		12,007,480	12,394,837	10,786,175	78,752	
49.	West Virginia.....WV	L	16,895	18,586		354	1,370	3,274		
50.	Wisconsin.....WI	L	218,139	271,570		13,967	16,834	55,649		
51.	Wyoming.....WY	L	55,240	50,355		23,624	32,425	20,811		
52.	American Samoa.....AS	N								
53.	Guam.....GU	N								
54.	Puerto Rico.....PR	N								
55.	US Virgin Islands.....VI	N								
56.	Northern Mariana Islands...MP	N								
57.	Canada.....CAN	N								
58.	Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0	0	0
59.	Totals.....	XXX	268,655,969	325,183,999	0	215,694,287	220,994,376	208,276,474	2,348,661	0

DETAILS OF WRITE-INS

58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

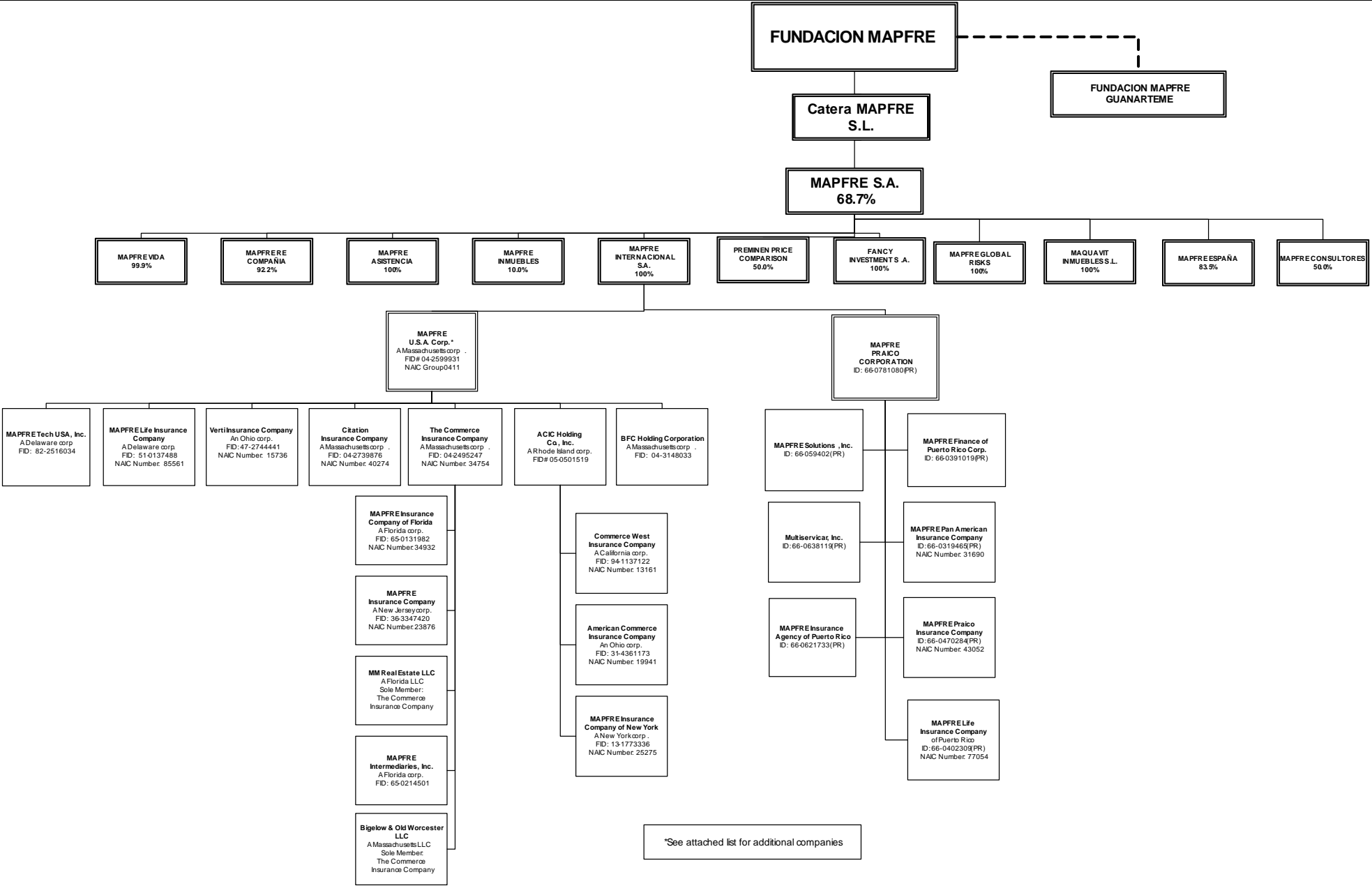
Explanation of Basis of Allocation of Premiums by States, etc.

Premiums are allocated to those states where the insured risks are located: principal garage for automobile, physical address for homeowners, commercial multiple peril and other liability.

(a) Active Status Counts:			
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	51	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	6

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



MAPFRE, S.A.	% OWNED	NAIC	FED ID
MAPFRE ESPAÑA COMPAÑÍA DE SEGUROS Y REASEGUROS, S.A.	83.5 MAPFRE S.A.		
CENTROS MEDICOS MAPFRE, S.A.	100.0 MAPFRE S.A.		
CLUB MAPFRE, S.A.	100.0 MAPFRE S.A.		
MAPFRE AUTOMOCION S.A.U.	100.0 MAPFRE S.A.		
CENTRO DE EXPERIMENTACION Y SEGURIDAD VIAL MAPFRE, S.A.	100.0 MAPFRE S.A.		
VERTI ASEGURADORA, COMPANIA DE SEGUROS Y REASEGUROS, S.A.	100.0 MAPFRE S.A.		
MULTISERVICIOS MAPFRE MULTIMAP, S.A.	97.5 MAPFRE S.A.		
MAPFRE TECH	63.5 MAPFRE S.A.		
MAPFRE VIDEO Y COMUNICACION, S.A.	75.0 MAPFRE S.A.		
MAPFRE CONSULTORES DE SEGUROS Y REASEGUROS, S.A.	50.0 MAPFRE S.A.		
MAPFRE QUINGDAO ENTERPRISE MANAGEMENT CONSULTING LIMITED COMPANY	100.0 MAPFRE S.A.		
AGROSEGURO, S.A.	20.6 MAPFRE S.A.		
SALVADOR CAETANO AUTO (SGPS), S.A.	26.0 MAPFRE S.A.		
ONLINE SHOPPING CLUB EUROPE, S.L.	49.9 MAPFRE S.A.		
BANKINTER SEGUROS GENERALES, S.A.	50.1 MAPFRE S.A.		
RASTREATOR.COM LTD	25.0 MAPFRE S.A.		
AUDATEX ESPANA, S.A.	12.5 MAPFRE S.A.		
INMO ALEMANIA GESTION DE ACTIVOS INMOBILIARIOS, S.L.	10.0 MAPFRE S.A.		
TECNOLOGIAS DE LA INFOMRACION Y REDES PARA LAS ENTIDADES ASEGURADORAS, S.A.	23.0 MAPFRE S.A.		
FONDMAPFRE BOLSA AMERICA	21.0 MAPFRE S.A.		
FONDMAPFRE RENTA DOLAR	17.7 MAPFRE S.A.		
FUNESPANA, S.A.	95.8 MAPFRE S.A.		
TANATORIUM ZRT	100.0 MAPFRE S.A.		
ALL FUNERAL SERVICES, S.L.	100.0 MAPFRE S.A.		
SALZILLO SERVICIOS FUNERARIOS S.L.	45.0 MAPFRE S.A.		
TANATORI LA DAMA D'ELX, S.L.	97.1 MAPFRE S.A.		
ZACARIAS NUNO, S.L.	50.0 MAPFRE S.A.		
SERVICIOS FUNERARIOS FUNEMADRID, S.A.	100.0 MAPFRE S.A.		
CEMENTERIO JARDIN DE ALCALA DE HENARES, S.A.	49.0 MAPFRE S.A.		
SERVICIOS FUNERARIOS DE ZARAGOZA, S.L.	70.0 MAPFRE S.A.		
INICIATIVAS ALCAESAR, S.L.	40.0 MAPFRE S.A.		
NUEVO TANATORIO, S.L.	50.0 MAPFRE S.A.		
SERVICIOS FUNERARIOS LA CARIDAD, S.L.	50.0 MAPFRE S.A.		
EMPRESA MIXTA SERVEIS MUNICIPALS DE TARRAGONA, S.L.	49.0 MAPFRE S.A.		
GAB MANAGEMENT & CONSULTING, S.R.L.	77.6 MAPFRE S.A.		
POMPES FUNEBRES DOMINGO, S.L.	75.0 MAPFRE S.A.		
DE MENA SERVICIOS FUNERARIOS S.L.	70.0 MAPFRE S.A.		
CEMENTERIO PARQUE ANDUJAR, S.L.	60.0 MAPFRE S.A.		
FUNERARIA HISPALENSE, S.L.	50.0 MAPFRE S.A.		
ISABELO ALVAREZ MAYORGA, S.A.	50.0 MAPFRE S.A.		
SERVICIOS FUNERARIOS DEL NERVION, S.L.	50.0 MAPFRE S.A.		
TANATORIO DE ECIJA, S.L.	33.3 MAPFRE S.A.		
TANATORIO SE-30 SEVILLA, S.L.	10.0 MAPFRE S.A.		
FUNESPANA CHILE, S.A.	50.0 MAPFRE S.A.		
FUNEUROPEA CHILE, S.A.	50.0 MAPFRE S.A.		
FUNERARIAS REUNIDAS EL BIERZO, S.A.	85.8 MAPFRE S.A.		
MAPFRE INMUEBLES, S.G.A.	76.8 MAPFRE S.A.		
DESARROLLOS URBANOS CIC, S.A.	99.9 MAPFRE S.A.		
SERVICIOS INMOBILIARIOS MAPFRE S.A.	99.9 MAPFRE S.A.		
MEDISEMAP, AGENCIA DE SEGUROS, S.L.	66.7 MAPFRE S.A.		
MAPFRE SEGUROS GERAIS S.A.	100.0 MAPFRE S.A.		
MAPFRE PORTUGAL SEGUROS DE VIDA S.A.	100.0 MAPFRE S.A.		
MAPFRE CONSULTORES DE SEGUROS Y REASEGUROS, S.A.	50.0 MAPFRE S.A.		
MAPFRE VIDA SOCIEDAD ANONIMA DE SEGUROS Y REASEGUROS SOBRE LA VIDA HUMANA	99.9 MAPFRE S.A.		
MAPFRE TECH	11.7 MAPFRE S.A.		
MAPFRE VIDEO Y COMUNICACION, S.A.	25.0 MAPFRE S.A.		
MIRACETI S.A.	100.0 MAPFRE S.A.		
MAPFRE INVERSION SOCIEDAD DE VALORES S.A.	100.0 MAPFRE S.A.		
MAPFRE ASSET MANAGEMENT S.G.I.I.C. SA	100.0 MAPFRE S.A.		
MAPFRE VIDA PENSIONES, ENTIDAD GESTORA DE FONDOS DE PENSIONES S.A.	100.0 MAPFRE S.A.		
MAPFRE GOOD GOVERNANCE	100.0 MAPFRE S.A.		
MAPFRE IBERIAN EQUITY	100.0 MAPFRE S.A.		
MAPFRE EUROPEAN EQUITY	100.0 MAPFRE S.A.		
MAPFRE MULTI ASSET STRAT	100.0 MAPFRE S.A.		
FONDEMAPFRE ELECCION DECIDIDA	38.4 MAPFRE S.A.		
FONDEMAPFRE ELECCION MODERADA	48.2 MAPFRE S.A.		
FONDEMAPFRE ELECCION PRUDENTE	65.9 MAPFRE S.A.		
FONDEMAPFRE DIVERSIFICACION	66.9 MAPFRE S.A.		
FONDEMAPFRE BOLSA AMERICA	31.7 MAPFRE S.A.		
FONDEMAPFRE GLOBAL F.I.	35.0 MAPFRE S.A.		
FONDEMAPFRE BOLSA F.I.	36.6 MAPFRE S.A.		
CONSULTORA ACTUARIAL Y DE PENSIONES MAPFRE VIDA, S.A.	99.9 MAPFRE S.A.		
GESTION MODA SHOPPING S.A.	99.8 MAPFRE S.A.		
BANKIA MAPFRE VIDA, S.A. DE SEGUROS Y REASEGUROS	51.0 MAPFRE S.A.		
BANKINTER SEGUROS DE VIDA, S.A.	50.0 MAPFRE S.A.		
CAJA CASTILLA LA MANCHA VIDA Y PENSIONES S.A.	50.0 MAPFRE S.A.		
MEDISEMAP, AGENCIA DE SEGUROS, S.L.	33.3 MAPFRE S.A.		
MAPFRE RE COMPANIA DE REASEGUROS, S.A.	92.2 MAPFRE S.A.		
CIAR INVESTMENT	100.0 MAPFRE S.A.		
INMOBILIARIA PRESIDENTE FIGUEROA ALCORTA, S.A.	100.0 MAPFRE S.A.		
REINSURANCE MANAGEMENT INC.	100.0 MAPFRE S.A.		
MAPFRE EURO BONDS FUND	100.0 MAPFRE S.A.		
MAPFRE RE ESCRITORIO DE REPRESENTACION COMPANIA DE REASEGUROS	100.0 MAPFRE S.A.		
MAPFRE RE DO BRASIL COMPANIA DE REASEGUROS	100.0 MAPFRE S.A.		
MAPFRE CHILE REASEGUROS, S.A.	100.0 MAPFRE S.A.		
C R ARGENTINA, S.A.	100.0 MAPFRE S.A.		
CAJA REASEGURADORA DE CHILE, S.A.	99.8 MAPFRE S.A.		
INMOBILIARIA COSTA DE MONTEMAR, S.A.	31.4 MAPFRE S.A.		
MAPFRE MANDATOS Y SERVICIOS, S.A.	95.0 MAPFRE S.A.		
FONDMAPFRE BOLSA AMERICA	13.9 MAPFRE S.A.		
FONDMAPFRE RENTA DOLAR	13.2 MAPFRE S.A.		
MAPFRE RE VERMONT CORPORATION	100.0 MAPFRE S.A.	16475	83-2698500
MAPFRE INTERNACIONAL S.A.	100.0 MAPFRE S.A.		
MAPFRE TECH	20.0 MAPFRE S.A.		
MAPFRE ARGENTINA HOLDING S.A.	100.0 MAPFRE S.A.		
CLUB MAPFRE ARGENTINA	97.0 MAPFRE S.A.		
MAPFRE ARGENTINA SEGUROS S.A.	100.0 MAPFRE S.A.		
CESVI ARGENTINA, S.A.	60.6 MAPFRE S.A.		
MAPFRE ARGENTINA SEGUROS DE VIDA S.A.	36.0 MAPFRE S.A.		
MAPFRE ARGENTINA SEGUROS DE VIDA S.A.	64.0 MAPFRE S.A.		
MAPFRE PRAICO CORPORATION	100.0 MAPFRE S.A.		66-0781080
MAPFRE PAN AMERICAN INSURANCE COMPANY	100.0 MAPFRE S.A.	31690	66-0319465
MAPFRE FINANCE OF PUERTO RICO CORP	100.0 MAPFRE S.A.		66-0391019
MAPFRE INSURANCE AGENCY OF PUERTO RICO, INC.	100.0 MAPFRE S.A.		66-0621733
MAPFRE SOLUTIONS, INC.	100.0 MAPFRE S.A.		66-0595402
MULTISERVICAR INC.	100.0 MAPFRE S.A.		66-0638119
MAPFRE LIFE INSURANCE COMPANY OF PUERTO RICO	100.0 MAPFRE S.A.	77054	66-0402309
MAPFRE PRAICO INSURANCE COMPANY	100.0 MAPFRE S.A.	43052	66-0470284
MAPFRE LA SEGURIDAD S.A.	99.5 MAPFRE S.A.		
CLUB MAPFRE S.A.	100.0 MAPFRE S.A.		
CEFOPROSEG C.A.	100.0 MAPFRE S.A.		
INVERSORA SEGURIDAD C.A.	100.0 MAPFRE S.A.		
AUTOMOTRIZ MULTISERVICAR, C.A.	100.0 MAPFRE S.A.		
UNIDAD EDUCATIVA D.R. FERNANDO BRAVO PEREZ CA	100.0 MAPFRE S.A.		
MAPFRE CHILE SEGUROS S.A.	100.0 MAPFRE S.A.		
MAPFRE CHILE ASESORIAS, S.A.	100.0 MAPFRE S.A.		
MAPFRE COMPANIA DE SEGUROS GENERALES DE CHILE S.A.	12.7 MAPFRE S.A.		
MAPFRE COMPANIA DE SEGUROS GENERALES DE CHILE S.A.	87.3 MAPFRE S.A.		
MAPFRE CHILE VIDA S.A.	100.0 MAPFRE S.A.		
MAPFRE COMPANIA DE SEGUROS DE VIDA DE CHILE	100.0 MAPFRE S.A.		
MAPFRE HOLDING DO BRASIL LTDA	98.8 MAPFRE S.A.		
MAPFRE VERA CRUZ CONSULTORIA TECNICA E ADMINISTRACAO DE FUNDOS LTDA	100.0 MAPFRE S.A.		
PROTENSEG CORRETORA DE SEGUROS LTDA	100.0 MAPFRE S.A.		
CESVI BRASIL S.A. CENTRO DE EXPERIMENTACAO E SEGURANCA VIARIA	100.0 MAPFRE S.A.		
MAPFRE SAUDE LTDA	100.0 MAPFRE S.A.		
MAPFRE INVESTIMENTOS E PARTICIPACOES, S.A.	100.0 MAPFRE S.A.		

MAPFRE ADMINISTRACOES DE CONSORCIO S.A.	100.0	MAPFRE S.A.	
MAPFRE DISTRIBUIDORA DE TITULOS E VALORES MOBILIARIOS, S.A.	100.0	MAPFRE S.A.	
MAPFRE BRASIL PARTICIPACOES, S.A.	91.7	MAPFRE S.A.	
MAPFRE PREVIDENCIA S.A.	100.0	MAPFRE S.A.	
MAPFRE CAPITALIZACAO	100.0	MAPFRE S.A.	
MAPFRE BB SH2 PARTICIPACOES, S.A.	50.0	MAPFRE S.A.	
ALIANCA DO BRASIL SEGUROS S.A.	100.0	MAPFRE S.A.	
BRASIL VEICULOS COMPANHIA DE SEGUROS S.A.	100.0	MAPFRE S.A.	
MAPFRE SEGUROS GERAIS S.A.	100.0	MAPFRE S.A.	
MAPFRE ASISTENCIA S.A.	100.0	MAPFRE S.A.	
BB MAPFRE SH1 PARTICIPACOES, S.A.	25.0	MAPFRE S.A.	
MAPFRE VIDA S.A.	100.0	MAPFRE S.A.	
COMPANHIA DE SEGUROS ALIANCA DO BRASIL, S.A.	100.0	MAPFRE S.A.	
MAPFRE SEGUROS GENERALES DE COLOMBIA S.A.	94.3	MAPFRE S.A.	
CREDIMAPFRE	100.0	MAPFRE S.A.	
MAPFRE SERVICIOS EXEQUIALES SAS	100.0	MAPFRE S.A.	
MAPFRE COLOMBIA VIDA S.A.	94.4	MAPFRE S.A.	
CESVI COLOMBIA, S.A.	62.3	MAPFRE S.A.	
MAPFRE PERU VIDA, COMPANIA DE SEGUROS, S.A.	67.3	MAPFRE S.A.	
CORPORACION FINISTERRE, S.A.	100.0	MAPFRE S.A.	
MAPFRE PERU CAMPANIA DE SEGUROS Y REASEGUROS	99.3	MAPFRE S.A.	
MAPFRE PERU ENTIDAD PRESTADORA DE SALUD	98.6	MAPFRE S.A.	
MAPFRE ATLAS COMPANIA DE SEGUROS, S.A.	60.0	MAPFRE S.A.	
MAPFRE PARAGUAY COMPANIA DE SEGUROS, S.A.	89.5	MAPFRE S.A.	
APOINT S.A.	100.0	MAPFRE S.A.	
MAPFRE LA URUGUAYA S.A.	100.0	MAPFRE S.A.	
MAPFRE DOMINICANA S.A.	100.0	MAPFRE S.A.	
MAPFRE BHD COMPANIA DE SECUROS, S.A.	51.0	MAPFRE S.A.	
CREDI PRIMAS, S.A.	100.0	MAPFRE S.A.	
GRUPO CORPORATIVO LML S.A. DE C.V.	100.0	MAPFRE S.A.	
MAPFRE TEPEYAC S.A.	44.3	MAPFRE S.A.	
MAPFRE TEPEYAC S.A.	55.7	MAPFRE S.A.	
MAPFRE UNIDAD DE SERVICIOS S.A. DE C.V.	100.0	MAPFRE S.A.	
MAPFRE TEPEYAC INC.	100.0	MAPFRE S.A.	
MAPFRE SERVICIOS MEXICANOS	100.0	MAPFRE S.A.	
MAPFRE FIANZAS S.A.	100.0	MAPFRE S.A.	
MAPFRE ASSET DEFENSA LEGAL MEXICANA S.A. DE C.V.	100.0	MAPFRE S.A.	
CESVI MEXICO, S.A.	16.7	MAPFRE S.A.	
MAPFRE AMERICA CENTRAL, S.A.	99.9	MAPFRE S.A.	
MAPFRE PANAMA	99.3	MAPFRE S.A.	
INMOBILIARIA AMERICANA S.A.	78.9	MAPFRE S.A.	
MAPFRE TENEDORA DE ACC, S.A.	100.0	MAPFRE S.A.	
MAPFRE SEGUROS HONDURAS S.A.	73.3	MAPFRE S.A.	
MAPFRE SEGUROS COSTA RICA, S.A.	100.0	MAPFRE S.A.	
MAPFRE SEGUROS GUATEMALA, S.A.	100.0	MAPFRE S.A.	
MAPFRE SEGUROS NICARAGUA, S.A.	100.0	MAPFRE S.A.	
MAPFRE SEGUROS HONDURAS S.A.	25.1	MAPFRE S.A.	
MAPFRE LA CENTRO AMERICANA, S.A.	77.6	MAPFRE S.A.	
AMA-ASISTENCIA MEDICA ADMISTRADA, C.A.	99.7	MAPFRE S.A.	
MAPFRE USA CORPORATION INC.	100.0	MAPFRE S.A.	04-2599931
VERTI INSURANCE COMPANY	100.0	MAPFRE S.A.	15736 47-2744441
THE CITATION INSURANCE COMPANY	100.0	MAPFRE S.A.	40274 04-2739876
BFC HOLDING CORPORATION	100.0	MAPFRE S.A.	04-3148033
MAPFRE TECH USA, INC	100.0	MAPFRE S.A.	82-2516034
THE COMMERCE INSURANCE COMPANY	100.0	MAPFRE S.A.	34754 04-2495247
MAPFRE INTERMEDIARIES	100.0	MAPFRE S.A.	65-0214501
MAPFRE INSURANCE COMPANY OF FLORIDA	100.0	MAPFRE S.A.	34932 65-0131982
MAPFRE INSURANCE COMPANY	100.0	MAPFRE S.A.	23876 36-3347420
MM REAL ESTATE, LLC	100.0	MAPFRE S.A.	
BIGELOW & OLD WORCESTER, LLC	100.0	MAPFRE S.A.	04-2495247
ACIC HOLDINGS COMPANY, INC.	100.0	MAPFRE S.A.	05-0501519
THE COMMERCE WEST INSURANCE COMPANY	100.0	MAPFRE S.A.	13161 94-1137122
AMERICAN COMMERCE INSURANCE COMPANY	100.0	MAPFRE S.A.	19941 31-4361173
MAPFRE INSURANCE COMPANY OF NEW YORK	100.0	MAPFRE S.A.	25275 13-1773336
MAPFRE SIGORTA, A.S.	99.7	MAPFRE S.A.	
MAPFRE YASAM SIGORTA, A.S.	99.5	MAPFRE S.A.	
GENEL SERVIS A.S.	51.0	MAPFRE S.A.	
MAPFRE INSULAR INSURANCE CORPORATION	74.9	MAPFRE S.A.	
MAPFRE MIDDLESEA P.L.C.	54.6	MAPFRE S.A.	
MIDDLESEA ASSIST LIMITED	49.0	MAPFRE S.A.	
MAPFRE M.S.V. LIFE P.L.C.	50.0	MAPFRE S.A.	
GROWTH INVESTMENTS LIMITED	100.0	MAPFRE S.A.	
CHURCH WARF PROPERTIES	50.0	MAPFRE S.A.	
CHURCH WARF PROPERTIES	50.0	MAPFRE S.A.	
BEE INSURANCE MANAGEMENT LTD	100.0	MAPFRE S.A.	
EUROMED RISK SOLUTIONIS LIMITED	100.0	MAPFRE S.A.	
EURO GLOBE HOLDINGS LIMITED	100.0	MAPFRE S.A.	
PT ASURANSI BINA DANA ARTA TBK	62.3	MAPFRE S.A.	
PT MAPFRE ABDA ASSISTANCE	49.0	MAPFRE S.A.	
VERTI VERSICHERUNG AG	100.0	MAPFRE S.A.	
DIRECT LINE INSURANCE S.P.A.	100.0	MAPFRE S.A.	
MAPFRE ASISTENCIA COMPANIA INTERNACIONAL DE SEGUROS Y REASEGUROS, S.A.	100.0	MAPFRE S.A.	
IBEROASISTENCIA, ARGENTINA S.A.	98.4	MAPFRE S.A.	
VENEASISTENCIA, S.A.	100.0	MAPFRE S.A.	
IRELAND ASSIST, LTD	100.0	MAPFRE S.A.	
MEXICO ASISTENCIA, S.A.	100.0	MAPFRE S.A.	
ALLMAP ASSIST GESELLSCHAFT FUR BEISTANDSLEISTUNGEN MBH	100.0	MAPFRE S.A.	
ARABA ASSIST FOR LOGISTIC SERVICES	100.0	MAPFRE S.A.	
LLC MAPFRE WARRANTY	100.0	MAPFRE S.A.	
MAPFRE ASISTENCIA LIMITED	100.0	MAPFRE S.A.	
MAPFRE ASISTENCIA COMPANY LIMITED	100.0	MAPFRE S.A.	
INSURE AND GO INSURANCE SERVICES USA CORP.	100.0	MAPFRE S.A.	
QUETZAL ASISTENCIA, S.A.	100.0	MAPFRE S.A.	
NICASSIT, S.A.	100.0	MAPFRE S.A.	
EL SALVADOR ASISTENCIA, S.A.	100.0	MAPFRE S.A.	
NORASIST, INC D/B/A ROAD CANADA	100.0	MAPFRE S.A.	
BRICKELL FINANCIAL SERVICES MOTOR CLUB INC.	100.0	MAPFRE S.A.	
INSURE AND GO AUSTRALIA	100.0	MAPFRE S.A.	
EUROSOS ASSISTANCE, S.A.	99.5	MAPFRE S.A.	
BRASIL ASISTENCIA S.A.	100.0	MAPFRE S.A.	
MAPFRE SOLUTIONS DO BRASIL LTDA	100.0	MAPFRE S.A.	
MAPFRE ABRAXAS SOFTWARE, LTD	100.0	MAPFRE S.A.	
ABRAXAS INSURANCE	100.0	MAPFRE S.A.	
MAPFRE WARRANTY UK LIMITED	100.0	MAPFRE S.A.	
HOME 3	50.0	MAPFRE S.A.	
MAPFRE WARRANTY S.P.A.	100.0	MAPFRE S.A.	
MAPFRE WARRANTIES	100.0	MAPFRE S.A.	
FRANCE ASSIST	100.0	MAPFRE S.A.	
MAPFRE INSURANCE SERVICES S.L.R.	100.0	MAPFRE S.A.	
MAPFRE ASSISTANCE USA INC.	100.0	MAPFRE S.A.	
CENTURY AUTOMOTIVE SERVICES COMPANY	100.0	MAPFRE S.A.	
FEDERAL ASSIST Co.	100.0	MAPFRE S.A.	
MAPFRE WARRANTY CORPORATION OF FLORIDA	100.0	MAPFRE S.A.	
INSURE AND GO	100.0	MAPFRE S.A.	
TRAVEL CLAIMS SERVICES LIMITED	100.0	MAPFRE S.A.	
ANDIASISTENCIA COMPANIA DE ASISTENCIA DE LOS ANDES, S.A.	98.1	MAPFRE S.A.	
ECUASISTENCIA S.A.	94.5	MAPFRE S.A.	
PERU ASISTENCIA, S.A.	99.9	MAPFRE S.A.	
CONSULTING DE SOLUCIONES Y TECNOLOGIAS SIAM, S.A.	99.9	MAPFRE S.A.	
INDIA ROADSIDE ASSISTANCE PRIVATE LIMITED	99.6	MAPFRE S.A.	
URUGUAY ASISTENCIA, S.A.	97.9	MAPFRE S.A.	
SUR ASISTENCIA, S.A.	99.0	MAPFRE S.A.	
IBEROASISTENCIA, S.A.	99.9	MAPFRE S.A.	
NILE ASSIT	98.0	MAPFRE S.A.	
TUR ASSIST, LTD.	97.0	MAPFRE S.A.	
ROAD CHINA ASSISTANCE CO., LTD.	100.0	MAPFRE S.A.	
IBERO ASISTENCIA, S.A.	100.0	MAPFRE S.A.	

MIDDLESEA ASSIST LIMITED	51.0	MAPFRE S.A.
GULF ASSIST, B.S.C.	74.6	MAPFRE S.A.
CARIBE ASISTENCIA	83.6	MAPFRE S.A.
BENELUX ASSIST, S.A.	100.0	MAPFRE S.A.
PANAMA ASISTENCIA, S.A.	82.1	MAPFRE S.A.
ROADSIDE ASSIST ALGERIE SPA	60.3	MAPFRE S.A.
PT MAPFRE ABDA ASSISTANCE	51.0	MAPFRE S.A.
AFRIQUE ASSISTANCE, S.A.	49.0	MAPFRE S.A.
PARAGUAY ASISTENCIA CIA. DE SERVICIOS S.A.	98.9	MAPFRE S.A.
MAPFRE INMUEBLES, S.G.A.	10.0	MAPFRE S.A.
MAPFRE GLOBAL RISKS	100.0	MAPFRE S.A.
INMO ALEMANIA GESTION DE ACTIVOS INMOBILIARIOS, S.L.	10.0	MAPFRE S.A.
MAPFRE ESPAÑA COMPAÑÍA DE SEGUROS Y REASEGUROS, S.A.	16.5	MAPFRE S.A.
SERVIFINANZAS S.A. SOCIEDAD UNIPERSONAL	100.0	MAPFRE S.A.
INDUSTRIAL RE S.A.	100.0	MAPFRE S.A.
SOLUNION SEGUROS DE CREDITO S.A.	50.0	MAPFRE S.A.
MAQUAVIT INMUEBLES, S.L.	100.0	MAPFRE S.A.
BIOINGENIERIA ARAGONESA, S.L.	100.0	MAPFRE S.A.
PROVITAE CENTROS ASISTENCIALES, S.L.	50.0	MAPFRE S.A.
MAPFRE AM INVESTMENT HOLDING, S.A.	100.0	MAPFRE S.A.
LA FINANCIERE RESPONSIBLE	25.0	MAPFRE S.A.
FANCY INVESTMENT S.A.	100.0	MAPFRE S.A.
PREMINEN PRICE COMPARISON HOLDINGS LIMITED	50.0	MAPFRE S.A.

2018 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	58
Cash Flow	5	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2J-Auto Physical Damage	59
Exhibit of Net Investment Income	12	Schedule P-Part 2K-Fidelity, Surety	59
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2M-International	59
Five-Year Historical Data	17	Schedule P-Part 2N-Reinsurance – Nonproportional Assumed Property	60
General Interrogatories	15	Schedule P-Part 2O-Reinsurance – Nonproportional Assumed Liability	60
Jurat Page	1	Schedule P-Part 2P-Reinsurance – Nonproportional Assumed Financial Lines	60
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	61
Notes To Financial Statements	14	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	61
Overflow Page For Write-ins	100	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	61
Schedule A-Part 1	E01	Schedule P-Part 2T-Warranty	61
Schedule A-Part 2	E02	Schedule P-Part 3A-Homeowners/Farmowners	62
Schedule A-Part 3	E03	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	62
Schedule A-Verification Between Years	SI02	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	62
Schedule B-Part 1	E04	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B-Part 2	E05	Schedule P-Part 3E-Commercial Multiple Peril	62
Schedule B-Part 3	E06	Schedule P-Part 3F-Section 1 –Medical Professional Liability-Occurrence	63
Schedule B-Verification Between Years	SI02	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	63
Schedule BA-Part 1	E07	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA-Part 2	E08	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	63
Schedule BA-Part 3	E09	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	63
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D-Part 1	E10	Schedule P-Part 3J-Auto Physical Damage	64
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3K-Fidelity/Surety	64
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	64
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3M-International	64
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3N-Reinsurance – Nonproportional Assumed Property	65
Schedule D-Part 3	E13	Schedule P-Part 3O-Reinsurance – Nonproportional Assumed Liability	65
Schedule D-Part 4	E14	Schedule P-Part 3P-Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule D-Part 5	E15	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	66
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	66
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	66
Schedule D-Summary By Country	SI04	Schedule P-Part 3T-Warranty	66
Schedule D-Verification Between Years	SI03	Schedule P-Part 4A-Homeowners/Farmowners	67
Schedule DA-Part 1	E17	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	67
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	67
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4E-Commercial Multiple Peril	67
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	68
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	68
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	68
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	68
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB-Part D-Section 1	E22	Schedule P-Part 4J-Auto Physical Damage	69
Schedule DB-Part D-Section 2	E23	Schedule P-Part 4K-Fidelity/Surety	69
Schedule DB-Verification	SI14	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	69
Schedule DL-Part 1	E24	Schedule P-Part 4M-International	69
Schedule DL-Part 2	E25	Schedule P-Part 4N-Reinsurance – Nonproportional Assumed Property	70
Schedule E-Part 1-Cash	E26	Schedule P-Part 4O-Reinsurance – Nonproportional Assumed Liability	70
Schedule E-Part 2-Cash Equivalents	E27	Schedule P-Part 4P-Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule E-Verification Between Years	SI15	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	71
Schedule E-Part 3-Special Deposits	E28	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	71
Schedule F-Part 1	20	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	71
Schedule F-Part 2	21	Schedule P-Part 4T-Warranty	71
Schedule F-Part 3	22	Schedule P-Part 5A-Homeowners/Farmowners	72
Schedule F-Part 4	27	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	73
Schedule F-Part 5	28	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	74
Schedule F-Part 6	29	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule H-Accident and Health Exhibit-Part 1	30	Schedule P-Part 5E-Commercial Multiple Peril	76
Schedule H-Part 2, Part 3 and Part 4	31	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	78
Schedule H-Part 5-Health Claims	32	Schedule P-Part 5F-Medical Professional Liability-Occurrence	77
Schedule P-Part 1-Summary	33	Schedule P-Part 5H-Other Liability-Claims-Made	80
Schedule P-Part 1A-Homeowners/Farmowners	35	Schedule P-Part 5H-Other Liability-Occurrence	79
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	36	Schedule P-Part 5R-Products Liability-Claims-Made	82
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	37	Schedule P-Part 5R-Products Liability-Occurrence	81
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P-Part 5T-Warranty	83
Schedule P-Part 1E-Commercial Multiple Peril	39	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	84
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	40	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	41	Schedule P-Part 6E-Commercial Multiple Peril	85
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P-Part 6H-Other Liability-Claims-Made	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	43	Schedule P-Part 6H-Other Liability-Occurrence	85
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	44	Schedule P-Part 6M-International	86
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P-Part 6N-Reinsurance – Nonproportional Assumed Property	87
Schedule P-Part 1J-Auto Physical Damage	46	Schedule P-Part 6O-Reinsurance – Nonproportional Assumed Liability	87
Schedule P-Part 1K-Fidelity/Surety	47	Schedule P-Part 6R-Products Liability-Claims-Made	88
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	48	Schedule P-Part 6R-Products Liability-Occurrence	88
Schedule P-Part 1M-International	49	Schedule P-Part 7A-Primary Loss Sensitive Contracts	89
Schedule P-Part 1N-Reinsurance – Nonproportional Assumed Property	50	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1O-Reinsurance – Nonproportional Assumed Liability	51	Schedule P Interrogatories	93
Schedule P-Part 1P-Reinsurance – Nonproportional Assumed Financial Lines	52	Schedule T-Exhibit of Premiums Written	94
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	53	Schedule T-Part 2-Interstate Compact	95
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	54	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	55	Schedule Y-Detail of Insurance Holding Company System	97
Schedule P-Part 1T-Warranty	56	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	98
Schedule P-Part 2, Part 3 and Part 4 - Summary	34	Statement of Income	4
Schedule P-Part 2A-Homeowners/Farmowners	57	Summary Investment Schedule	SI01
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	57	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	57	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2E-Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	58	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	58	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58	Underwriting and Investment Exhibit Part 3	11
Schedule P-Part 2H-Section 1-Other Liability-Occurrence	58		