



ANNUAL STATEMENT

For the Year Ended December 31, 2018
of the Condition and Affairs of the

PROGRESSIVE DIRECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 16322	Employer's ID Number..... 34-1524319
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... September 29, 1986	Commenced Business..... January 14, 1987	
Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-395-4460 (Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name) FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-395-4460 (Area Code) (Telephone Number) (Extension) 440-603-5500 (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

SCOTT EDWARD COLEMAN	(ASST. TREASURER)	MICHAEL VINCENT ESPOSITO #	(VICE PRESIDENT)
KAREN ANN KOSUDA	(ASST. SECRETARY)	MARIANN WOJKUN MARSHALL	(VICE PRESIDENT)

DIRECTORS OR TRUSTEES

MICHAEL VINCENT ESPOSITO #	BRIAN JACOB GURA	DANIEL PETER MASCARO	SANJAY MAHESH VYAS
SCOTT WESLEY ZIEGLER			

State of..... OHIO
County of.... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) SCOTT WESLEY ZIEGLER	(Signature) KAREN ANN KOSUDA	(Signature) SCOTT EDWARD COLEMAN
1. (Printed Name) PRESIDENT	2. (Printed Name) ASST. SECRETARY	3. (Printed Name) ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13TH day of FEBRUARY, 2019

a. Is this an original filing?
b. If no 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes [X] No []

PROGRESSIVE DIRECT INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	6,641,782,059		6,641,782,059	4,893,661,958
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	26,358,139		26,358,139	33,697,303
2.2 Common stocks.....	844,272,602		844,272,602	1,081,896,585
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	174,047,608		174,047,608	146,103,718
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	3,273,620		3,273,620	3,273,620
5. Cash (\$....207,441, Schedule E-Part 1), cash equivalents (\$....19,985,958, Schedule E-Part 2) and short-term investments (\$....34,911,078, Schedule DA).....	55,104,477		55,104,477	356,311,234
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....	12,628,141	12,628,141	0	
9. Receivables for securities.....	50,446		50,446	5,842,361
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	7,757,517,092	12,628,141	7,744,888,951	6,520,786,779
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	37,013,795		37,013,795	20,584,102
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	224,772,009	27,773,122	196,998,887	153,218,490
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,067,816,093		1,067,816,093	918,394,872
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	11,247,998		11,247,998	11,735,579
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....	20,706,051		20,706,051	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	103,884,403		103,884,403	155,919,621
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	6,629,096	705,049	5,924,047	5,093,514
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	9,229,586,537	41,106,312	9,188,480,225	7,785,732,957
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	9,229,586,537	41,106,312	9,188,480,225	7,785,732,957

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. STATE UNEARNED SURCHARGE RECOVERABLE.....	2,992,797		2,992,797	2,417,834
2502. STATE TAX CREDITS.....	2,931,250		2,931,250	2,273,968
2503. PREPAID EXPENSES.....	498,098	498,098	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	206,951	206,951	0	401,712
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	6,629,096	705,049	5,924,047	5,093,514

PROGRESSIVE DIRECT INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	2,609,037,012	2,237,944,922
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	442,536,205	369,855,331
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	631,306,581	525,203,135
4. Commissions payable, contingent commissions and other similar charges.....	1,569,560	487,922
5. Other expenses (excluding taxes, licenses and fees).....	12,850,788	10,696,591
6. Taxes, licenses and fees (excluding federal and foreign income tax es).....	85,442,925	66,411,099
7.1 Current federal and foreign income taxes (including \$.....(510,162) on realized capital gains (losses)).....	42,459,583	56,745,926
7.2 Net deferred tax liability.....		29,604,243
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....695,589,854 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	2,395,198,999	2,025,043,737
10. Advance premium.....	16,927,083	14,458,974
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	6,377,778	856,374
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....		
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....	107,075,710	90,925,629
19. Payable to parent, subsidiaries and affiliates.....		
20. Derivatives.....		
21. Payable for securities.....	1,456,972	116,066
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	7,001,852	4,676,447
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	6,359,241,048	5,433,026,396
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	6,359,241,048	5,433,026,396
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,480	3,000,480
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	874,645,775	874,891,300
35. Unassigned funds (surplus).....	1,951,592,922	1,474,814,781
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	2,829,239,177	2,352,706,561
38. TOTAL (Page 2, Line 28, Col. 3).....	9,188,480,225	7,785,732,957

DETAILS OF WRITE-INS

2501. MISCELLANEOUS OTHER LIABILITIES.....	5,507,973	3,634,375
2502. STATE PLAN LIABILITY.....	1,087,837	857,189
2503. ESCHEATABLE PROPERTY.....	406,042	184,883
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	7,001,852	4,676,447
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

PROGRESSIVE DIRECT INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 35, Column 4).....	8,531,704,030	7,052,511,553
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	5,229,116,361	4,385,776,567
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	910,919,210	807,183,824
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	1,705,082,174	1,373,172,527
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	7,845,117,745	6,566,132,918
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	686,586,285	486,378,635
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	191,359,437	140,164,935
10. Net realized capital gains (losses) less capital gains tax of \$....11,557,305 (Exhibit of Capital Gains (Losses)).....	46,500,018	19,851,988
11. Net investment gain (loss) (Lines 9 + 10).....	237,859,455	160,016,923
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$....4,427,603 amount charged off \$....86,682,115).....	(82,254,512)	(70,259,553)
13. Finance and service charges not included in premiums.....	48,277,718	41,933,191
14. Aggregate write-ins for miscellaneous income.....	35,735,010	19,602,060
15. Total other income (Lines 12 through 14).....	1,758,216	(8,724,302)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	926,203,956	637,671,256
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	926,203,956	637,671,256
19. Federal and foreign income taxes incurred.....	205,378,934	234,972,412
20. Net income (Line 18 minus Line 19) (to Line 22).....	720,825,022	402,698,844
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	2,352,706,561	2,065,359,897
22. Net income (from Line 20).....	720,825,022	402,698,844
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(27,099,789).....	(101,947,787)	190,789,868
25. Change in net unrealized foreign exchange capital gain (loss).....		1,080,959
26. Change in net deferred income tax.....	23,210,505	(46,821,893)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	(4,309,598)	(617,491)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from Protected Cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....	(245,526)	216,377
33.2 Transferred to capital (Stock Dividend).....		
33.3. Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....	(161,000,000)	(260,000,000)
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	476,532,616	287,346,664
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	2,829,239,177	2,352,706,561

DETAILS OF WRITE-INS

0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....	0	0
1401. FINANCE & SERVICE CHARGE REVENUE ASSUMED.....	26,044,801	18,448,191
1402. INTEREST INCOME ON INTERCOMPANY BALANCES.....	4,977,817	1,870,871
1403. MISCELLANEOUS OTHER INCOME (EXPENSE).....	4,712,392	(717,002)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	35,735,010	19,602,060
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....	0	0

PROGRESSIVE DIRECT INSURANCE COMPANY
CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	8,710,023,041	7,198,626,174
2. Net investment income.....	201,593,879	160,870,408
3. Miscellaneous income.....	5,134,465	(5,531,042)
4. Total (Lines 1 through 3).....	8,916,751,385	7,353,965,540
5. Benefit and loss related payments.....	4,784,855,816	4,069,290,812
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	2,489,844,982	2,095,806,686
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.... 10,796,628 tax on capital gains (losses).....	231,222,582	213,020,244
10. Total (Lines 5 through 9).....	7,505,923,380	6,378,117,742
11. Net cash from operations (Line 4 minus Line 10).....	1,410,828,005	975,847,798
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	3,497,930,380	2,710,225,544
12.2 Stocks.....	231,276,447	51,552,427
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....	937,258	933,695
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(8,313)	(160,203)
12.7 Miscellaneous proceeds.....	7,132,821	115,961
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	3,737,268,593	2,762,667,424
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	5,292,903,576	3,618,375,441
13.2 Stocks.....	25,652,452	68,857,664
13.3 Mortgage loans.....		
13.4 Real estate.....	37,182,052	2,401,437
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		5,842,361
13.7 Total investments acquired (Lines 13.1 to 13.6).....	5,355,738,080	3,695,476,903
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(1,618,469,487)	(932,809,479)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	(245,526)	216,377
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....	161,000,000	260,000,000
16.6 Other cash provided (applied).....	67,680,251	(109,797,245)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(93,565,275)	(369,580,868)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(301,206,757)	(326,542,549)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	356,311,234	682,853,783
19.2 End of year (Line 18 plus Line 19.1).....	55,104,477	356,311,234

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001
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**PROGRESSIVE DIRECT INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....	0		0	0
2. Allied lines.....	0		0	0
3. Farmowners multiple peril.....	0		0	0
4. Homeowners multiple peril.....	0		0	0
5. Commercial multiple peril.....	0		0	0
6. Mortgage guaranty.....	0		0	0
8. Ocean marine.....	0		0	0
9. Inland marine.....	76,864,056	32,706,567	36,138,652	73,431,971
10. Financial guaranty.....	0		0	0
11.1 Medical professional liability - occurrence.....	0		0	0
11.2 Medical professional liability - claims-made.....	0		0	0
12. Earthquake.....	0		0	0
13. Group accident and health.....	0		0	0
14. Credit accident and health (group and individual).....	0		0	0
15. Other accident and health.....	0		0	0
16. Workers' compensation.....	0		0	0
17.1 Other liability - occurrence.....	24,767,686	10,927,710	11,786,842	23,908,554
17.2 Other liability - claims-made.....	3,875	350	361	3,864
17.3 Ex cess workers' compensation.....	0		0	0
18.1 Products liability - occurrence.....	0		0	0
18.2 Products liability - claims-made.....	0		0	0
19.1, 19.2 Private passenger auto liability.....	5,734,088,979	1,270,603,016	1,505,830,480	5,498,861,515
19.3, 19.4 Commercial auto liability.....	38,376,439	13,955,063	14,428,089	37,903,413
21. Auto physical damage.....	3,027,758,257	696,851,032	827,014,575	2,897,594,714
22. Aircraft (all perils).....	0		0	0
23. Fidelity.....	0		0	0
24. Surety.....	0		0	0
26. Burglary and theft.....	0		0	0
27. Boiler and machinery.....	0		0	0
28. Credit.....	0		0	0
29. International.....	0		0	0
30. Warranty.....	0		0	0
31. Reinsurance - nonproportional assumed property.....	0		0	0
32. Reinsurance - nonproportional assumed liability.....	0		0	0
33. Reinsurance - nonproportional assumed financial lines.....	0		0	0
34. Aggregate write-ins for other lines of business.....	0	0	0	0
35. TOTALS.....	8,901,859,292	2,025,043,738	2,395,198,999	8,531,704,031

DETAILS OF WRITE-INS

3401.	0	0	0	0
3402.	0	0	0	0
3403.	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

**PROGRESSIVE DIRECT INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire.....					0
2. Allied lines.....					0
3. Farmowners multiple peril.....					0
4. Homeowners multiple peril.....					0
5. Commercial multiple peril.....					0
6. Mortgage guaranty.....					0
8. Ocean marine.....					0
9. Inland marine.....	36,138,652				36,138,652
10. Financial guaranty.....					0
11.1 Medical professional liability - occurrence.....					0
11.2 Medical professional liability - claims-made.....					0
12. Earthquake.....					0
13. Group accident and health.....					0
14. Credit accident and health (group and individual).....					0
15. Other accident and health.....					0
16. Workers' compensation.....					0
17.1 Other liability - occurrence.....	11,786,842				11,786,842
17.2 Other liability - claims-made.....	361				361
17.3 Excess workers' compensation.....					0
18.1 Products liability - occurrence.....					0
18.2 Products liability - claims-made.....					0
19.1, 19.2 Private passenger auto liability.....	1,505,830,480				1,505,830,480
19.3, 19.4 Commercial auto liability.....	14,428,089				14,428,089
21. Auto physical damage.....	827,014,575				827,014,575
22. Aircraft (all perils).....					0
23. Fidelity.....					0
24. Surety.....					0
26. Burglary and theft.....					0
27. Boiler and machinery.....					0
28. Credit.....					0
29. International.....					0
30. Warranty.....					0
31. Reinsurance - nonproportional assumed property.....					0
32. Reinsurance - nonproportional assumed liability.....					0
33. Reinsurance - nonproportional assumed financial lines.....					0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0
35. TOTALS.....	2,395,198,999	0	0	0	2,395,198,999
36. Accrued retrospective premiums based on experience.....					
37. Earned but unbilled premiums.....					0
38. Balance (sum of Lines 35 through 37).....					2,395,198,999

DETAILS OF WRITE-INS

3401.					0
3402.					0
3403.					0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0

(a) State here basis of computation used in each case: Pro Rata

**PROGRESSIVE DIRECT INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT**

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Col. 1 + 2 + 3 - 4 - 5)
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire.....						0
2. Allied lines.....						0
3. Farmowners multiple peril.....						0
4. Homeowners multiple peril.....						0
5. Commercial multiple peril.....						0
6. Mortgage guaranty.....						0
8. Ocean marine.....						0
9. Inland marine.....	35,345,819	63,833,608		22,315,371		76,864,056
10. Financial guaranty.....						0
11.1 Medical professional liability - occurrence.....						0
11.2 Medical professional liability - claims-made.....						0
12. Earthquake.....						0
13. Group accident and health.....						0
14. Credit accident and health (group and individual).....						0
15. Other accident and health.....						0
16. Workers' compensation.....						0
17.1 Other liability - occurrence.....	13,876,531	18,488,087		7,190,619	406,314	24,767,686
17.2 Other liability - claims-made.....		5,000		1,125		3,875
17.3 Ex cess workers' compensation.....						0
18.1 Products liability - occurrence.....						0
18.2 Products liability - claims-made.....						0
19.1, 19.2 Private passenger auto liability.....	2,277,725,033	5,121,099,456		1,664,735,510		5,734,088,979
19.3, 19.4 Commercial auto liability.....		49,517,985		11,141,547		38,376,439
21. Auto physical damage.....	1,228,543,519	2,678,241,329		879,026,591		3,027,758,257
22. Aircraft (all perils).....						0
23. Fidelity.....						0
24. Surety.....						0
26. Burglary and theft.....						0
27. Boiler and machinery.....						0
28. Credit.....						0
29. International.....						0
30. Warranty.....						0
31. Reinsurance - nonproportional assumed property.....	XXX					0
32. Reinsurance - nonproportional assumed liability.....	XXX					0
33. Reinsurance - nonproportional assumed financial lines.....	XXX					0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
35. TOTALS.....	3,555,490,902	7,931,185,466	0	2,584,410,762	406,314	8,901,859,292

DETAILS OF WRITE-INS

3401.						0
3402.						0
3403.						0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes No

If yes: 1. The amount of such installment premiums \$.....0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5	6	7	8
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire.....				0	0		0	0.0
2. Allied lines.....				0	0		0	0.0
3. Farmowners multiple peril.....				0	0		0	0.0
4. Homeowners multiple peril.....		12,520	2,817	9,103	1	1,343	8,361	0.0
5. Commercial multiple peril.....				0	0		0	0.0
6. Mortgage guaranty.....				0	0		0	0.0
8. Ocean marine.....				0	0		0	0.0
9. Inland marine.....	17,341,093	33,247,952	11,382,535	39,206,510	3,723,891	2,613,206	40,317,195	54.9
10. Financial guaranty.....				0	0		0	0.0
11.1 Medical professional liability - occurrence.....				0	0		0	0.0
11.2 Medical professional liability - claims-made.....				0	0		0	0.0
12. Earthquake.....				0	0		0	0.0
13. Group accident and health.....				0	0		0	0.0
14. Credit accident and health (group and individual).....				0	0		0	0.0
15. Other accident and health.....				0	0		0	0.0
16. Workers' compensation.....				0	0		0	0.0
17.1 Other liability - occurrence.....	4,295,852	5,512,202	2,206,812	7,601,242	8,856,531	8,352,772	8,105,001	33.9
17.2 Other liability - claims-made.....		9,100,000	2,047,500	7,052,500	4,943,045	458,805	11,536,740	298,540
17.3 Excess workers' compensation.....				0	0		0	0.0
18.1 Products liability - occurrence.....				0	0		0	0.0
18.2 Products liability - claims-made.....				0	0		0	0.0
19.1, 19.2 Private passenger auto liability.....	1,093,416,482	2,486,465,688	805,473,488	2,174,408,682	2,555,043,252	2,210,090,542	3,119,361,392	56.1
19.3, 19.4 Commercial auto liability.....		24,973,464	5,619,029	19,354,435	31,824,862	28,766,660	28,412,637	75.1
21. Auto physical damage.....	837,370,034	1,55,683,126	583,661,901	2,010,991,199	(1,354,571)	(12,338,408)	2,021,35,036	69.4
22. Aircraft (all perils).....				0	0		0	0.0
23. Fidelity.....				0	0		0	0.0
24. Surety.....				0	0		0	0.0
26. Burglary and theft.....				0	0		0	0.0
27. Boiler and machinery.....				0	0		0	0.0
28. Credit.....				0	0		0	0.0
29. International.....				0	0		0	0.0
30. Warranty.....				0	0		0	0.0
31. Reinsurance - nonproportional assumed property.....	XXX			0	0		0	0.0
32. Reinsurance - nonproportional assumed liability.....	XXX			0	0		0	0.0
33. Reinsurance - nonproportional assumed financial lines.....	XXX			0	0		0	0.0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0.0
35. TOTALS.....	1,952,423,460	4,315,994,953	1,410,394,143	4,858,024,270	2,609,037,072	2,237,944,921	5,229,116,362	61.3

DETAILS OF WRITER

PROGRESSIVE DIRECT INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire.....				0				0	
2. Allied lines.....				0				0	
3. Farmowners multiple peril.....				0				0	
4. Homeowners multiple peril.....				0				0	
5. Commercial multiple peril.....				0				0	
6. Mortgage guaranty.....				0				0	
8. Ocean marine.....				0				0	
9. Inland marine.....	1,138,962	2,067,973	721,560	2,485,375	513,469	1,084,617	359,569	3,723,891	955,829
10. Financial guaranty.....				0				0	
11.1 Medical professional liability - occurrence.....				0				0	
11.2 Medical professional liability - claims-made.....				0				0	
12. Earthquake.....				0				0	
13. Group accident and health.....				0				(a) 0	
14. Credit accident and health (group and individual).....				0				0	
15. Other accident and health.....				0				(a) 0	
16. Workers' compensation.....				0				0	
17.1 Other liability - occurrence.....	5,060,871	4,239,713	2,673,881	6,626,702	1,587,886	1,637,309	995,366	8,856,531	1,726,110
17.2 Other liability - claims-made.....		6,163,836	1,386,863	4,776,973		214,286	48,214	4,943,045	5,148
17.3 Excess workers' compensation.....				0				0	
18.1 Products liability - occurrence.....				0				0	
18.2 Products liability - claims-made.....				0				0	
19.1, 19.2 Private passenger auto liability.....	811,508,855	1,709,697,755	567,271,487	1,953,935,123	187,458,775	588,164,618	174,515,263	2,555,043,252	591,668,872
19.3, 19.4 Commercial auto liability.....		42,298,135	9,517,080	32,781,055		6,508,138	1,464,331	37,824,862	4,730,310
21. Auto physical damage.....	50,582,310	112,088,855	36,601,012	126,070,153	(45,029,313)	(119,389,686)	(36,994,275)	(1,354,571)	32,220,312
22. Aircraft (all perils).....				0				0	
23. Fidelity.....				0				0	
24. Surety.....				0				0	
26. Burglary and theft.....				0				0	
27. Boiler and machinery.....				0				0	
28. Credit.....				0				0	
29. International.....				0				0	
30. Warranty.....				0				0	
31. Reinsurance - nonproportional assumed property.....	XXX			0	XXX			0	
32. Reinsurance - nonproportional assumed liability.....	XXX			0	XXX			0	
33. Reinsurance - nonproportional assumed financial lines.....	XXX			0	XXX			0	
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
35. TOTALS.....	868,290,998	1,876,556,267	618,171,885	2,126,675,381	144,530,818	478,219,285	140,388,470	2,609,037,012	631,306,581

DETAILS OF WRITE-INS

3401.					0				0
3402.					0				0
3403.					0				0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$ 0 for present value of life indemnity claims.

**PROGRESSIVE DIRECT INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT**

PART 3 - EXPENSES

	1 Loss Adjustment Ex penses	2 Other Underwriting Ex penses	3 Investment Ex penses	4 Total
1. Claim adjustment services:				
1.1 Direct.....	40,814,592			40,814,592
1.2 Reinsurance assumed.....	141,011,935			141,011,935
1.3 Reinsurance ceded.....	40,911,580			40,911,580
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	140,914,947	0	0	140,914,947
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....		10,159,223		10,159,223
2.2 Reinsurance assumed, excluding contingent.....		(1,652,207)		(1,652,207)
2.3 Reinsurance ceded, excluding contingent.....		2,000,674		2,000,674
2.4 Contingent - direct.....		1,048,466		1,048,466
2.5 Contingent - reinsurance assumed.....		1,203,638		1,203,638
2.6 Contingent - reinsurance ceded.....		506,723		506,723
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	8,251,722	0	8,251,722
3. Allowances to manager and agents.....				0
4. Advertising.....	15,598	757,750,663		757,766,261
5. Boards, bureaus and associations.....	2,090,612	2,723,111	85,177	4,898,900
6. Surveys and underwriting reports.....		61,724,148		61,724,148
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	526,394,116	404,054,274	3,577,799	934,026,189
8.2 Payroll taxes.....	36,812,823	28,406,102	116,561	65,335,485
9. Employee relations and welfare.....	84,737,022	58,460,914	162,451	143,360,387
10. Insurance.....	1,432,694	980,336		2,413,030
11. Directors' fees.....				0
12. Travel and travel items.....	19,340,176	7,401,109	31,974	26,773,259
13. Rent and rent items.....	26,030,625	29,019,176	77,016	55,126,817
14. Equipment.....	2,307,875	9,521,323		11,829,198
15. Cost or depreciation of EDP equipment and software.....	38,243,943	67,214,847	22,431	105,481,220
16. Printing and stationery.....	2,265,796	5,101,688	5,592	7,373,075
17. Postage, telephone and telegraph, exchange and express.....	23,328,951	58,979,195	31,165	82,339,311
18. Legal and auditing.....	4,958,836	8,307,588	455,350	13,721,774
19. Totals (Lines 3 to 18).....	767,959,064	1,499,644,473	4,565,517	2,272,169,054
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$....77,655.....		140,057,501		140,057,501
20.2 Insurance department licenses and fees.....	1,090,185	9,271,047		10,361,232
20.3 Gross guaranty association assessments.....		1,082,099		1,082,099
20.4 All other (excluding federal and foreign income and real estate).....	121,575	40,850,143		40,971,718
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	1,211,761	191,260,790	0	192,472,550
21. Real estate expenses.....			17,885,440	17,885,440
22. Real estate taxes.....			4,036,838	4,036,838
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	833,439	5,925,188	701,218	7,459,844
25. Total expenses incurred.....	910,919,211	1,705,082,173	27,189,012	(a).....2,643,190,396
26. Less unpaid expenses - current year.....	631,306,581	93,322,689	6,540,585	731,169,856
27. Add unpaid expenses - prior year.....	525,203,135	73,269,730	4,325,881	602,798,746
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	804,815,765	1,685,029,214	24,974,308	2,514,819,286

DETAILS OF WRITE-INS

2401. MISCELLANEOUS EXPENSES.....	833,439	5,925,188	701,218	7,459,844
2402.				0
2403.				0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	833,439	5,925,188	701,218	7,459,844

(a) Includes management fees of \$....2,279,628,898 to affiliates and \$.....0 to non-affiliates.

PROGRESSIVE DIRECT INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a) 28,924,011	37,338,031
1.1 Bonds exempt from U.S. tax	(a) 5,745,025	4,525,559
1.2 Other bonds (unaffiliated).....	(a) 112,909,455	123,367,852
1.3 Bonds of affiliates.....	(a)	
2.1 Preferred stocks (unaffiliated).....	(b) 1,883,714	1,869,148
2.11 Preferred stocks of affiliates.....	(b)	
2.2 Common stocks (unaffiliated).....	19,551,834	19,172,781
2.21 Common stocks of affiliates.....	(c)	
3. Mortgage loans.....	(d) 37,438,454	37,438,454
4. Real estate.....	(e) 4,310,743	3,481,103
5. Contract loans.....	(f)	
6. Cash, cash equivalents and short-term investments.....	255,000	255,000
7. Derivative instruments.....	0	0
8. Other invested assets.....	(g) 211,018,236	227,447,928
9. Aggregate write-ins for investment income.....	(h)	
10. Total gross investment income.....	(i) 0	0
11. Investment expenses.....	(g) 27,189,011	
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g)	
13. Interest expense.....	(h)	
14. Depreciation on real estate and other invested assets.....	(i) 8,899,480	
15. Aggregate write-ins for deductions from investment income.....	0	
16. Total deductions (Lines 11 through 15).....	36,088,491	
17. Net investment income (Line 10 minus Line 16).....	191,359,437	

DETAILS OF WRITE-INS

0901.....		
0902.....		
0903.....		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	0	0
1501.....		
1502.....		
1503.....		
1598. Summary of remaining write-ins for Line 15 from overflow page.....	0	0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	0	0

- (a) Includes \$....10,171,847 accrual of discount less \$....25,721,797 amortization of premium and less \$....12,054,082 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$....36,351,534 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$....2,478,680 accrual of discount less \$....375,949 amortization of premium and less \$....31,918 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment tax es, licenses and fees, excluding federal income tax es, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$....8,899,480 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	(18,197,761)		(18,197,761)		
1.1 Bonds exempt from U.S. tax	(799,098)		(799,098)		
1.2 Other bonds (unaffiliated).....	(9,011,228)		(9,011,228)	(3,295,056)	
1.3 Bonds of affiliates.....	0		0		
2.1 Preferred stocks (unaffiliated).....	998,518		998,518	(1,480,164)	
2.11 Preferred stocks of affiliates.....			0		
2.2 Common stocks (unaffiliated).....	85,612,145	(198,260)	85,413,885	(124,271,392)	
2.21 Common stocks of affiliates.....			0		
3. Mortgage loans.....			0		
4. Real estate.....		(338,680)	(338,680)		
5. Contract loans.....			0		
6. Cash, cash equivalents and short-term investments.....	(8,313)		(8,313)		
7. Derivative instruments.....			0		
8. Other invested assets.....			0	(963)	
9. Aggregate write-ins for capital gains (losses).....	0	0	0	0	0
10. Total capital gains (losses).....	58,594,263	(536,940)	58,057,323	(129,047,575)	0

DETAILS OF WRITE-INS

0901.....			0		
0902.....			0		
0903.....			0		
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0		
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	0	0	0		

PROGRESSIVE DIRECT INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			0
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			0
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....	12,628,141	13,566,362	938,221
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	12,628,141	13,566,362	938,221
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	27,773,122	22,364,929	(5,408,193)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	705,049	865,423	160,374
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	41,106,312	36,796,714	(4,309,598)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	41,106,312	36,796,714	(4,309,598)

DETAILS OF WRITE-INS

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. PREPAID EXPENSES.....	498,098	371,632	(126,466)
2502. MISCELLANEOUS OTHER ASSETS.....	206,951	493,791	286,840
2503.....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	705,049	865,423	160,374

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying statutory-basis financial statements of Progressive Direct Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2018	2017
NET INCOME					
(1) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 720,825,022	\$ 402,698,844
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 720,825,022	\$ 402,698,844
SURPLUS					
(5) PROGRESSIVE DIRECT INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,829,239,177	\$ 2,352,706,561
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 2,829,239,177	\$ 2,352,706,561

B. Use of Estimates in the Preparation of the Financial Statement

The Company is required to make estimates and assumptions when preparing its financial statements and accompanying notes in conformity with NAIC SAP. Actual results may differ from those estimates. Material estimates that are susceptible to significant changes in the near term include the loss and loss adjustment expense ("LAE") reserves and the Company's adjustment to realized losses for other-than-temporary impairment ("OTTI"), (see page 12, column 2, Exhibit of Capital Gains (Losses) and Note 1C).

C. Accounting Policy

Insurance premiums written are being earned into income on a pro-rata basis over the period of risk based on a daily earnings convention. Unearned premiums are established to cover the unexpired portion of premiums written. The Company offers a variety of payment plans to meet individual customer needs. Generally, insurance premiums are collected in advance of providing risk coverage, minimizing the Company's exposure to credit risk.

Acquisition costs, such as agents' commissions, premium taxes, and other policy initiation costs, are charged to operations as incurred. Advertising costs are expensed as incurred.

Other income includes finance and service charges collected on premiums receivable and finance and service charges assumed under quota-share reinsurance agreements with two of the Company's non-pooled insurance company affiliates.

Certain assets designated as "nonadmitted assets", in accordance with Statement of Statutory Accounting Principles ("SSAP") No. 4, Assets and Nonadmitted Assets, are reported on page 13, Exhibit of Nonadmitted Assets. The change in nonadmitted assets is charged directly against surplus as regards policyholders on page 4, Statement of Income, capital and surplus section.

In addition, the Company uses the following accounting policies:

Investments

- Cash and cash equivalents include bank accounts and certificates of deposit as well as short-term investments with original maturities of three months or less and securities acquired with remaining maturities of three months or less that are reported at amortized cost which approximates market value. Also includes money market mutual funds valued at fair value or net asset value (NAV) as a practical expedient.
- Short-term investments include securities acquired within one year of maturity, excluding those with maturities of three months or less (see cash and cash equivalents above) and are reported at amortized cost which approximates market value.
- Investment grade bond valuations are based on NAIC designations or NAIC Credit Rating Provider ("CRP") designations from the Acceptable Rating Organization ("ARO") list and are reported at amortized cost using the scientific method which closely approximates the effective interest method. Non-investment grade bond valuations are also based on NAIC designations or NAIC CRP-ARO designations and are reported at the lower of amortized cost or fair market value. Loan-backed and structured securities follow the guidance prescribed by SSAP No. 43R for the determination of the bond valuation and reporting designation. The difference between the original cost and redemption value of these securities is recognized over the lives of the respective issues and included in net investment gain.
- Common stocks, other than investments in stocks of subsidiaries and affiliates, are reported at fair market values based on active market closing quotations from a regulated exchange. Changes in the fair market values of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes.
- Non-redeemable preferred stocks are reported at fair market values. Changes in the fair market values of these securities are reflected directly as unrealized gains or losses in statutory surplus, net of deferred income taxes. Investment grade redeemable preferred stocks are reported at amortized cost, while non-investment grade redeemable preferred stocks are reported at the lower of amortized cost or fair market value. The difference between the original cost and redemption value of the redeemable preferred securities is recognized using the scientific method, which closely approximates the effective interest method, over the lives of the respective issues and included in net investment gain.
- The fair market values reported are derived from independent and observable market input evaluations provided by reputable pricing services, independent broker/dealer bid lists, independent broker/dealer quotations, independent broker/dealer pricing services, or active market closing quotations from a regulated exchange. In very rare cases, if none of the aforementioned primary sources are available, matrix pricing using the reporting entity's own market based assumptions may be utilized. The approved methods for computation of fair market value are prescribed in Part Five of the Securities Valuation Office *Purposes and Procedures Manual*.
- The Company has no investments in mortgage loans.
- Loan-backed and structured securities are accounted for as prescribed by SSAP No. 43R. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends.

NOTES TO FINANCIAL STATEMENTS

- The Company owns 100% of the surplus of Gadsden, AL, LLC ("Gadsden"), a non-insurance affiliate incorporated in Ohio that owns investment real estate. In accordance with SSAP No. 4 – Assets and Nonadmitted Assets, this investment is reported as other invested assets in the Company's statutory-basis financial statements (see Schedule BA). This investment is reported on the equity basis as prescribed in the *Accounting Practices and Procedures Manual* of the NAIC. (see Note 21.C.1).
- The Company owns a 99.99% interest of the Churchill Stateside Solar Tax Credit Fund VI, LLC., a non-insurance affiliate incorporated in Florida. In accordance with SSAP No. 4 – Assets and Nonadmitted Assets, this investment is reported as other invested assets in the Company's statutory-basis financial statements (see Schedule BA). This investment is reported on the equity basis as prescribed in the *Accounting Practices and Procedures Manual* of the NAIC (see Note 21.C.1).
- The Company has no investments in derivatives.
- The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at December 31, 2018 and December 31, 2017 (see Note 5.F).
- The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company's exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure. The Company did not have any open reverse repurchase commitment transactions at December 31, 2018 and December 31, 2017 (see Note 5.G).
- Realized gains and losses on sales of securities are computed based on the first-in, first-out method.
- The Company's management routinely monitors individual securities in its investment portfolio for pricing changes that might indicate potential impairments and performs detailed reviews of securities with unrealized losses based on predetermined guidelines to determine whether a decline in the value of a security is other-than-temporary. A review for OTTI requires making certain judgments regarding the materiality of the decline, its effect on the financial statements, the probability, extent, and timing of a valuation recovery, and the Company's ability and intent to hold the security. The scope of this review is broad and requires a forward-looking assessment of the fundamental characteristics of a security, as well as the market-related prospects of the issuer and its industry.

Management assesses valuation declines to determine the extent to which such changes are attributable to (i) fundamental factors specific to the issuer, such as financial conditions, business prospects or other factors, or (ii) market-related factors such as interest rates or equity market declines (i.e., negative returns at either a sector index level or the broader market level), or (iii) credit-related losses where the present value of cash flows expected to be collected are lower than the amortized cost basis of the security (includes only those securities covered under SSAP No. 43R). This evaluation reflects management's assessment of current conditions, as well as predictions of uncertain future events that may have a material effect on the financial statements related to security valuation.

When persuasive evidence exists that causes management to conclude that a decline in fair value is other-than-temporary, the book value of such security is written down and recognized as a realized loss. All other unrealized gains or losses are reflected in statutory surplus.

Real Estate, Electronic Data Processing Equipment, and Furniture and Equipment

- Company occupied real estate is reported at book/adjusted carrying value, less any related encumbrances. For property held for sale (see Schedule A, Part 1), the Company reports at the lower of book/adjusted carrying value or fair market value, less any related encumbrances. For properties intended for a unique, highly specialized purpose, such as the Company's data centers and service centers, the Company reports book/adjusted carrying value, less any related encumbrances. For properties held for sale, the Company engages the services of independent firms or their internal real estate department to issue summary reports indicating the properties' fair market value. The valuations are completed using various methods of valuation including the cost approach, sales comparison approach, or income approach. For occupied properties, the Company uses book/adjusted carrying value to report fair market value.
- All real estate except land is depreciated over its estimated useful life using the straight-line method.
- Electronic data processing equipment and furniture and equipment are reported at depreciated cost and are depreciated over the estimated useful lives of the assets using accelerated methods for computers and the straight-line method for furniture and equipment. The resulting net book value of furniture and equipment is nonadmitted. Application software is capitalized and depreciated over its estimated useful life, and the resulting net book value is nonadmitted.

Loss, Loss Adjustment Expense, and Premium Deficiency Reserves

- Loss reserves represent the estimated liability on claims reported to the Company, plus reserves for losses incurred but not yet reported ("IBNR"). These estimates are reported net of amounts recoverable from salvage and subrogation. LAE reserves represent the estimated expenses required to settle reported claims and IBNR losses. Such loss and LAE reserves could be susceptible to significant change in the near term. The Company conducts extensive reviews each month on portions of its business to help ensure that the Company is meeting its objective of always having reserves that are adequate with minimal variation. Results would differ if different assumptions were made (see Notes 25).
- The Company does anticipate investment income when evaluating the need for premium deficiency reserves (see Note 30).

Capitalization of Assets

- Prepaid assets above a \$100,000 threshold are capitalized. Under certain circumstances, the Company may decide to establish a prepaid expense for amounts less than the threshold. Prepaid assets are nonadmitted. There have been no changes to the written policy or predefined capitalization threshold from the prior year.

Pharmaceutical Rebate Receivables

- The Company does not write medical insurance or prescription drug coverage.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Correction of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

Not Applicable

NOTES TO FINANCIAL STATEMENTS**Note 4 – Discontinued Operations**

Not Applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not Applicable

B. Debt Restructuring

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.
2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment
Not Applicable
3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.
4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 7,194,532
	2. 12 Months or Longer	\$ 14,098,270
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 1,144,214,717
	2. 12 Months or Longer	\$ 836,315,983

5. Additional information

Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. Company Policies or Strategies for Repo Programs

See Note 1 for investment policies.

2. Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral(YES/NO)	YES			
b. Tri-Party (YES/NO)				

3. Maturity Time Frame

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$ 48,728,721	\$ 152,210,083	\$ 66,140,979	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

	Third Quarter					Fourth Quarter				
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance		
a. Open – No Maturity	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Overnight	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
c. 2 Days to 1 Week	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
d. >1 Week to 1 Month	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
e. >1 Month to 3 Months	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
f. >3 Months to 1 Year	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
g. > 1 Year	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

4. Counterparty, Jurisdiction and Fair Value (FV)

1	2 Juris- diction	First Quarter					Second Quarter				
		3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance		
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty											
Barclays	US	\$48,728,721	\$152,210,083	\$66,140,979	\$	\$	\$	\$	\$	\$	\$

1	2 Juris- diction	Third Quarter					Fourth Quarter				
		11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance		
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Counterparty											
Barclays	US	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

5. Securities "Sold" Under Repo – Secured Borrowing

	First Quarter					Second Quarter				
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance		
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$		
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$		
c. Fair Value	\$ 48,728,721	\$ 152,210,083	\$ 66,140,979	\$	\$	\$	\$	\$		

	Third Quarter					Fourth Quarter				
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance		
a. BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$		
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$	XXX	XXX	XXX	\$		
c. Fair Value	\$	\$	\$	\$	\$	\$	\$	\$		

6. Securities Sold Under Repo – Secured Borrowing by NAIC Designation

The Company did not have any open repurchase agreements at end of reporting period.

7. Collateral Received – Secured Borrowing

	First Quarter					Second Quarter				
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance		
a. Cash	\$ 48,728,721	\$ 152,210,083	\$ 66,140,979	\$	\$	\$	\$	\$		
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$		

	Third Quarter					Fourth Quarter				
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance		
a. Cash	\$	\$	\$	\$	\$	\$	\$	\$		
b. Securities (FV)	\$	\$	\$	\$	\$	\$	\$	\$		

8. Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

The Company did not have any open repurchase agreements at end of reporting period.

9. Allocation of Aggregate Collateral by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

NOTES TO FINANCIAL STATEMENTS

10. Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

11. Liability to Return Collateral – Secured Borrowing (Total)

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Real Estate

1. Recognized Impairment Loss

The Company recognized impairment write-downs for its investments in real estate during the statement period. The amount of impairment recognized of \$338,680 (see Schedule A, Part 1, Column 12) is reflected in realized capital gains (losses) in the Company's Statement of Income. The impairment losses primarily reflect write-downs associated with various call and claims service centers.

2. Sold or Classified Real Estate Investments as Held for Sale

At the end of the reporting period, the Company has various property holdings classified as "Property Held for Sale" that are measured at the lower of their book/adjusted carrying value or fair market value. The properties are presently being marketed.

3. Changes to a Plan of Sale for an Investment in Real Estate

Not Applicable

4. Retail Land Sales Operations

Not Applicable

5. Real Estate Investments with Participating Mortgage Loan Features

Not Applicable

K. Low-Income Housing Tax Credits (LIHTC)

Not Applicable

NOTES TO FINANCIAL STATEMENTS**L. Restricted Assets****1. Restricted Assets (Including Pledged)**

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					Current Year					
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending arrangements										%	%
c. Subject to repurchase agreements										%	%
d. Subject to reverse repurchase agreements										%	%
e. Subject to dollar repurchase agreements										%	%
f. Subject to dollar reverse repurchase agreements										%	%
g. Placed under option contracts										%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock										%	%
i. FHLB capital stock										%	%
j. On deposit with states	5,856,749				5,856,749	5,873,527	(16,778)	5,856,749	0.1%	0.1%	
k. On deposit with other regulatory bodies										%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)										%	%
m. Pledged as collateral not captured in other categories										%	%
n. Other restricted assets										%	%
o. Total Restricted Assets	\$ 5,856,749	\$	\$	\$	\$ 5,856,749	\$ 5,873,527	\$ (16,778)	\$ 5,856,749	0.1%	0.1%	

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O. Structured Notes

Not Applicable

P. 5GI Securities

Not Applicable

Q. Short Sales

Not Applicable

R. Prepayment Penalty and Acceleration Fees

Not Applicable

NOTES TO FINANCIAL STATEMENTS**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

A. Detail for Those Greater than 10% of Admitted Assets

At the reporting period, there were no investments in joint ventures, partnerships, and limited liability companies ("LLC's") greater than 10% of the Company's admitted assets (see Notes 1.C and 21.C.1).

B. Write-downs for Impairment of Joint Ventures, Partnerships, and LLC's

Not applicable

Note 7 – Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if the amounts are greater than 90 days past due.

B. Amounts Nonadmitted

Not Applicable

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 146,029,009	\$ 16,191,295	\$ 162,220,304	\$ 106,715,183	\$ 16,020,020	\$ 122,735,203	\$ 39,313,826	\$ 171,275	\$ 39,485,101
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	\$ 146,029,009	\$ 16,191,295	\$ 162,220,304	\$ 106,715,183	\$ 16,020,020	\$ 122,735,203	\$ 39,313,826	\$ 171,275	\$ 39,485,101
d. Deferred tax assets nonadmitted									
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 146,029,009	\$ 16,191,295	\$ 162,220,304	\$ 106,715,183	\$ 16,020,020	\$ 122,735,203	\$ 39,313,826	\$ 171,275	39,485,101
f. Deferred tax liabilities	27,700,905	113,813,348	141,514,253	13,077,803	139,261,643	152,339,446	14,623,102	(25,448,295)	(10,825,193)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 118,328,104	\$ (97,622,053)	\$ 20,706,051	\$ 93,637,380	\$ (123,241,623)	\$ (29,604,243)	\$ 24,690,724	\$ 25,619,570	\$ 50,310,294

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components SSAP No. 101

	2018			2017			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$146,029,009	\$ 16,191,295	\$162,220,304	\$105,697,704	\$	\$105,697,704	\$ 40,331,305	\$ 16,191,295	\$ 56,522,600
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
2. Adjusted gross deferred tax assets allowed per limitation threshold			421,279,969			352,905,984			68,373,985
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities				1,017,479	16,020,020	17,037,499	(1,017,479)	(16,020,020)	(17,037,499)
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	\$146,029,009	\$ 16,191,295	\$162,220,304	\$106,715,183	\$ 16,020,020	\$122,735,203	\$ 39,313,826	\$ 171,275	\$ 39,485,101

3. Other Admissibility Criteria

	2018	2017
a. Ratio percentage used to determine recovery period and threshold limitation amount	901.0%	1,097.6%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 2,808,533,126	\$ 2,352,706,561

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2018		2017		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 146,029,009	\$ 16,191,295	\$ 106,715,183	\$ 16,020,020	\$ 39,313,826	\$ 171,275
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0 %	0 %	0 %	0 %	0 %	0 %
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 146,029,009	\$ 16,191,295	\$ 106,715,183	\$ 16,020,020	\$ 39,313,826	\$ 171,275
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0 %	0 %	0 %	0 %	0 %	0 %

(b) Does the company's tax planning strategies include the use of reinsurance? NO

NOTES TO FINANCIAL STATEMENTS**B. Deferred Tax Liabilities Not Recognized**

Not Applicable

C. Current and Deferred Income Taxes**1. Current Income Tax**

	1 2018	2 2017	3 (Col 1-2) Change
a. Federal	\$ 205,378,934	\$ 234,972,412	\$ (29,593,478)
b. Foreign			
c. Subtotal	\$ 205,378,934	\$ 234,972,412	\$ (29,593,478)
d. Federal income tax on net capital gains	11,557,305	3,343,843	8,213,462
e. Utilization of capital loss carry-forwards			
f. Other			
g. Federal and Foreign income taxes incurred	\$ 216,936,239	\$ 238,316,255	\$ (21,380,016)

2. Deferred Tax Assets

	1 2018	2 2017	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 34,183,810	\$ 11,982,880	\$ 22,200,930
2. Unearned premium reserve	101,396,482	85,729,705	15,666,777
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets			
8. Compensation and benefits accrual	2,563	2,563	
9. Pension accrual			
10. Receivables - nonadmitted	5,832,356	4,696,635	1,135,721
11. Net operating loss carry-forward			
12. Tax credit carry-forward			
13. Other (items <=5% and >5% of total ordinary tax assets)	4,613,798	4,303,400	310,398
Other (items listed individually >5% of total ordinary tax assets)			
Bad debt reserve	2,832,575	2,433,973	398,602
Other assets nonadmitted	1,621,575	1,823,727	(202,152)
99. Subtotal	146,029,009	106,715,183	39,313,826
b. Statutory valuation allowance adjustment			
c. Nonadmitted			
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	146,029,009	106,715,183	39,313,826
e. Capital:			
1. Investments	\$ 16,191,295	\$ 16,020,020	\$ 171,275
2. Net capital loss carry-forward			
3. Real estate			
4. Other (items <=5% and >5% of total capital tax assets)			
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	\$ 16,191,295	\$ 16,020,020	\$ 171,275
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)	16,191,295	16,020,020	171,275
i. Admitted deferred tax assets (2d+2h)	\$ 162,220,304	\$ 122,735,203	\$ 39,485,101

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities

	1 2018	2 2017	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	\$ 5,132,158	\$ 5,967,267	\$ (835,109)
2. Fixed assets	6,411,856	6,252,977	158,879
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)	16,156,891	857,559	15,299,332
Other (items listed individually >5% of total ordinary tax liabilities)			
Prepaid expenses	121,602	74,986	46,616
Salvage and subrogation	1,646,286	782,573	863,713
Loss discounting transition adjustment	14,389,004		14,389,004
99. Subtotal	27,700,905	13,077,803	14,623,102
b. Capital:			
1. Investments	113,813,348	139,261,643	(25,448,295)
2. Real estate			
3. Other (Items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal	113,813,348	139,261,643	(25,448,295)
c. Deferred tax liabilities (3a99+3b99)	\$ 141,514,253	\$ 152,339,446	\$ (10,825,193)
4. Net Deferred Tax Assets (2i – 3c)	\$ 20,706,051	\$ (29,604,243)	\$ 50,310,294

The change in net deferred income tax is comprised of the following (this analysis excludes nonadmitted assets; the change in nonadmitted assets is reported separately from the change in net deferred income tax in the Statement of Income, Surplus section):

Description	December 31, 2018	December 31, 2017	Change
Total deferred tax assets	\$ 162,220,304	\$ 122,735,203	\$ 39,485,101
Total deferred tax liabilities	141,514,253	152,339,446	(10,825,193)
Net deferred tax asset (liability)	\$ 20,706,051	\$ (29,604,243)	\$ 50,310,294
Tax effect of unrealized gains (losses)			27,099,789
Change in net deferred income tax			\$ 23,210,505

On December 22, 2017, legislation commonly known as the Tax Cuts and Jobs Act of 2017 (the "Tax Act"), was signed into law and was generally effective beginning January 1, 2018. The Tax Act made several changes to the loss discounting rules that insurance companies must apply to their loss and loss adjustment expense reserves for tax purposes. At December 31, 2017, the Company did not record any amounts related to these changes because the IRS had not yet determined the interest rate or the loss payment patterns that must be applied to make these calculations and the Company was unable to make a reasonable estimate of such amounts. In December 2018, the IRS published the loss payment patterns, interest rate, and discount factors which enabled us to compute the adjustments. As a result, the Company recorded an increase to the deferred tax asset for discounting of unpaid losses of \$17,308,114 and an increase to the deferred tax liability for salvage and subrogation of \$863,538. The net increase of \$16,444,576 was offset by a deferred tax liability in the same amount for the transition adjustment required by the Tax Act, and therefore there was no net impact on deferred taxes.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

Description	Tax Effect Amount	Effective Tax Rate
Provision computed at statutory rate	\$ 196,929,865	21%
Exempt interest income	(712,775)	0%
Dividends received deduction	(1,361,330)	0%
Impact of nonadmitted assets	(933,568)	0%
Other	(196,458)	0%
Total	\$ 193,725,734	21%
Federal and foreign income taxes incurred	\$ 216,936,239	
Change in net deferred income tax	(23,210,505)	
Total statutory income taxes	\$ 193,725,734	

E. Operating Loss Carryforwards and Income Taxes Available for Recoupment

- During the reporting period, the Company did not have any unused operating loss carryforwards available to offset against future taxable income.
- The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Period	Amount
Current tax year:	\$ 217,864,563
First preceding tax year:	\$ 237,464,393

The amounts that can be recouped may be subject to the alternative minimum tax rules, and therefore may be limited.

The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS**F. Consolidated Federal Income Tax Return**

1. The Company's Federal income tax return is consolidated with The Progressive Corporation ("TPC") and all its wholly-owned United States corporate subsidiaries. Effective 4/3/2018, ARX Holding Corp ("ARX"), a holding company incorporated in Delaware and its corporate subsidiaries also became members of TPC's consolidated federal income tax return filing group.
2. The method of allocation between the companies is subject to written agreement and is jointly approved by an officer of TPC and the Company. The allocation is based upon separate tax return calculations with current credit for net losses or other items utilized in the consolidated tax return. Intercompany tax balances are settled quarterly.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

Not Applicable

I. Alternative Minimum Tax (AMT Credit)

Not Applicable

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**A. Nature of Relationships**

The Company is wholly owned by Progressive Direct Holdings, Inc. ("PDH"), a holding company incorporated in Delaware. The structure of the holding company organization is shown on Schedule Y, Part 1.

B. Detail of Transactions Greater than 1/2% of Admitted Assets

All significant transactions by the Company or any affiliated insurer with any affiliate are summarized in Schedule Y, Part 2.

See Note 13.4.

C. Change in Terms of Intercompany Arrangements

Not Applicable

D. Amounts Due to or from Related Parties

The Company reported a \$103,884,403 and \$155,919,621 receivable from parent, subsidiaries, and affiliates at December 31, 2018 and 2017, respectively. These balances are due to cash collections and disbursements on behalf of the Company under the Group's centralized cash management system and the reinsurance and management agreements in which the Company participates. The Company also reported a \$42,459,583 and \$56,745,926 current Federal income tax payable at December 31, 2018 and 2017, respectively. These balances are due to TPC for the Company's Federal income tax liability. The intercompany balances are settled by the end of the following quarter depending on the timing of investment cash transactions. These transactions are dependent upon market timing, investment needs and overall portfolio strategy as to the timing of such settlement transactions.

E. Guarantees or Contingencies for Related Parties

Not Applicable

F. Management, Service Contracts, Cost Sharing Arrangements

The Company participates in management agreements with many of its insurance affiliates and a non-insurance affiliate. Under the terms of the agreements, the affiliates are provided underwriting and loss adjustment services for business produced in exchange for a management fee based on their use of services.

The Company participates in joint management services agreements with several of its insurance affiliates and two non-insurance affiliates. Under the terms of the agreements, the Company provides these affiliates with underwriting and loss adjustment services for specific business produced, and these affiliates may, from time to time, provide the Company with similar services for other specific business produced. In exchange for these services, the companies charge management fees based on each company's use of the other's services.

Effective July 1, 2018, the Company terminated the Management (cost allocation) Agreement with Progressive Freedom Insurance Company, an insurance affiliate domiciled in Ohio. The termination agreement was approved by the Ohio DOL on June 27, 2018.

The Company participates in an investment services agreement with Progressive Capital Management Corp., a non-insurance affiliate. Under the terms of the agreement, the Company is provided investment and capital management services in exchange for an investment management fee based on its use of services.

All intercompany agreements are approved by the participating insurance companies' states of domicile when established.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by PDH.

H. Amount Deducted for Investment in Upstream Company

Not Applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

Not Applicable

J. Write-Downs for Impairment of Investments in Affiliates

Not Applicable

K. Investment in Foreign Insurance Subsidiary

Not Applicable

NOTES TO FINANCIAL STATEMENTS

L. Investment in Downstream Non-Insurance Holding Company
Not Applicable

M. All SCA Investments
Not Applicable

N. Insurance Subsidiary, Controlled and Affiliated Entities Valuation That Departs From NAIC Statutory Accounting Practices and Procedures
Not Applicable

O. SCA Loss Tracking
Not Applicable

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

The Company has 532 shares of \$5,640 par value common stock authorized and 532 shares issued, and outstanding. The Company has no preferred stock authorized, issued, or outstanding.

2. Dividend Rate of Preferred Stock

Not Applicable

3,4,5,6. Dividends

The maximum amount of dividends the Company can pay to PDH in 2019 without prior regulatory approval is limited by Insurance laws in Ohio. Based on the dividend laws currently in effect, the Company may pay dividends of \$720,825,022 in 2019 without prior approval from the Ohio DOI, provided the dividend payment is not made within 12 months of the previous payment.

Within the limitations described above, there are no additional restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.

The Company paid dividends to PDH as follows:

Date Paid	Amount Paid	Dividend Type
September 26, 2018	\$ 100,000,000	Ordinary
December 21, 2018	\$ 61,000,000	Ordinary
September 26, 2017	\$ 75,000,000	Ordinary
December 21, 2017	\$ 185,000,000	Ordinary

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

Not Applicable

10. The portion of unassigned funds (surplus) represented or reduced by unrealized gains and losses is: \$480,575,501

11. The reporting entity issued the following surplus debentures or similar obligations:

Not Applicable

12. The impact of any restatement due to prior quasi-reorganizations is as follows:

Not Applicable

13. The effective dates of all quasi-reorganizations in the prior 10 years are:

Not Applicable

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not Applicable

NOTES TO FINANCIAL STATEMENTS**B. Assessments**

The Company is subject to state guaranty fund and other assessments by the states in which it writes business. State guaranty fund assessments are accrued at the time of any known insolvencies. Other assessments are accrued either at the time of assessment or at the time the premiums are written. These accruals are based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

As of December 31, 2018 and 2017, the Company's estimated liability for state guaranty fund and other assessments was \$2,536,729 and \$2,664,716, respectively. The Company did not recognize any premium tax benefit associated with its various assessments.

As of December 31, 2018 and 2017, the Company's estimated liability for various surcharges was \$2,866,725 and \$2,492,481, respectively.

C. Gain Contingencies

Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE DIRECT INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 586,356

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims X	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [] (g) Per Claimant [X]

E. Product Warranties

Not Applicable

F. Joint and Several Liabilities

Not Applicable

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and the 100% pooling reinsurance agreement for which it is allocated litigation expenses (see Note 26).

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was one putative statewide class action lawsuit and seven cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There was a putative class action lawsuit challenging the evaluation of physical damage claims regarding diminution of value.

There was a putative class action lawsuit challenging the Company's practices with regard to the sale of policies over the phone.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory

There was a putative class action lawsuit alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

Note 15 – Leases**A. Lessee Leasing Arrangements**

1. The Company leases office facilities and equipment under various non-cancelable operating leases that expire through August 31, 2019. The Company is allocated a percentage of the Group's total rental expense based on the 100% pooling reinsurance agreement (see Note 26). In the current and prior reporting periods, the Company was allocated \$24,285,531 and \$24,487,072, respectively, of rental expense. Future minimum rental payments on leases held by the Company are as follows:

Year	Amount
2019	\$ 3,500
2020	
2021	
2022	
2023	
Thereafter	
Total	\$ 3,500

Certain rental commitments have renewal options extending through April 30, 2021. Some of these renewals are subject to adjustments in future periods.

NOTES TO FINANCIAL STATEMENTS

During the reporting period, the Company was allocated \$310,336 in fees as a result of the early termination of various property leases associated with claims handling and house council as well as fees for the early termination of electronic data processing equipment and software. This expense was reflected in both loss adjustment expenses and other underwriting expenses (see Page 4, Lines 3 and 4) on the Company's Statement of Income. No liability was recorded as a result of the early terminations.

2. The Company has no non-cancelable subleases.
3. The Company has no sales-leaseback arrangements.

B. Lessor Leasing Arrangements

Not applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements**A. Inputs Used for Assets and Liabilities Measured at Fair Value****1. Fair Value Measurements by Levels 1, 2 and 3**

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

See Note 1, Investment Policies section for further information regarding methods used to determine fair market value.

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	\$ 101,097,165	\$	\$	\$	\$ 101,097,165
Common stock industrial & miscellaneous	\$ 844,272,602	\$	\$	\$	\$ 844,272,602
Preferred stock industrial & miscellaneous	\$	\$ 5,258,139	\$	\$	\$ 5,258,139
Total	\$ 844,272,602	\$ 106,355,304	\$	\$	\$ 950,627,906
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items
- Not Applicable
- Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

See Note 20.A.1 above.

NOTES TO FINANCIAL STATEMENTS

5. Derivative Fair Values

Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$6,624,699,147	\$6,641,782,059	\$1,806,391,320	\$4,818,307,827	\$	\$	\$
Cash equivalents	\$ 19,985,958	\$ 19,985,958	\$ 19,985,958	\$	\$	\$	\$
Common stock	\$ 844,272,602	\$ 844,272,602	\$ 844,272,602	\$	\$	\$	\$
Preferred stock	\$ 28,974,089	\$ 26,358,139	\$	\$ 28,974,089	\$	\$	\$
Short-term investments	\$ 34,911,095	\$ 34,911,078	\$ 24,965,529	\$ 9,945,566	\$	\$	\$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

A. Unusual or Infrequent Items

The Australia Branch of the Company completed an Insurance Portfolio Transfer (IPT) effective on November 10, 2017. The company entered into an 100% quota share reinsurance agreement on March 31, 2017 with The Hollard Insurance Company Pty Ltd ("Hollard") to assist with the Company's Australian Branch IPT. Prior to the IPT, the reinsurance agreement was terminated. As of November 10, 2017, the Company ceased writing insurance products in Australia, and transferred all insurance business to Hollard under a Scheme Transfer (Scheme) approved by the Federal Courts of Australia, New South Wales. On the effective date of the IPT, all liabilities were funded and transferred to Hollard. The Company has not entered into any insurance contracts in Australia subsequent to the Transfer date.

Effective February 8, 2018, the Company revoked its Australian Securities and Investment Commission (ASIC) license to release and repatriate remaining funds and effective February 22, 2018, the Company revoked its Australian Prudential Regulation Authority (APRA) license.

B. Troubled Debt Restructuring Debtors

Not Applicable

C. Other Disclosures

Nonadmitted Other Invested Assets

In accordance with reporting and admissibility requirements of SSAP No. 48, Joint Ventures, Partnerships, and Limited Liability Companies and SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, the Company nonadmits its investments in Gadsden and Churchill Stateside Solar Tax Credit Fund, VI, LLC. (see Note 1.C).

Effective December 29, 2017, the Company terminated its Quota Share Reinsurance Agreement with Progressive Freedom Insurance Company. The termination of this agreement did not require regulatory approval.

D. Business Interruption Insurance Recoveries

Not Applicable

E. State Transferable and Non-Transferable Tax Credits

1. Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
Digital Media Production Tax Credit (T)	CT	\$ 1,078,868	\$ 1,219,060
Digital Media Production Tax Credit (T)	CT	\$ 204,382	\$ 230,940
Digital Media Production Tax Credit (T)	CT	\$	\$ 823
Low Income Housing Tax Credit (NT)	GA	\$	\$ 6,825
Textile Mill Rehabilitation Tax Credit (NT)	SC	\$ 1,648,000	\$ 2,060,000
Total		\$ 2,931,250	\$ 3,517,648

2. The Company estimated the utilization of the remaining transferable and non-transferable state tax credits by projecting future premium, taking into account policy growth and rate changes, projecting the future tax liability based on projected premium, tax rates, and tax credits, and comparing the projected future tax liability to the availability of remaining transferable and non-transferable state tax credits.
3. The Company recognized an impairment loss of \$0 related to write-downs as a result of impairment analysis of the carrying amount for transferable and non-transferable state tax credits.

NOTES TO FINANCIAL STATEMENTS

4. State Tax Credits Admitted and Nonadmitted

		Total Admitted	Total Nonadmitted
a.	Transferable	\$ 1,283,250	\$
b.	Non-Transferable	\$ 1,648,000	\$

F. Subprime Mortgage Related Risk Exposure

1. Exposure to Subprime Mortgage Related Risk

The following subprime disclosure and the review and procedures described within are completed at a consolidated level for all the Progressive companies. To the extent the Company had any direct subprime exposure, those securities would be listed in Note 21.F.3.

Management's review of the investment portfolio for securities with direct subprime exposure, such as Alt-A residential mortgage loan-backed bonds and home equity loan-backed bonds is performed in conjunction with the OTTI analysis and procedures (see Note 1.C). Additionally, securities that were determined to have an indirect subprime exposure were also reviewed as part of the OTTI process.

The Company's management continues to perform a detailed review of its investment portfolio, paying particular attention to the credit profile of the issuers to identify the extent to which any asset values may have been impacted by direct or indirect exposure to the subprime mortgage loan disruption, as well as broader credit and financial market events.

In the reporting period, the Company recorded no OTTI write-downs on any securities as a result of direct subprime exposure.

2. Direct Exposure Through Investments in Subprime Mortgage Loans

Not Applicable

3. Direct Exposure Through Other Investments

		Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a.	Residential mortgage backed securities	\$ 104,809,637	\$ 113,407,262	\$ 115,448,032	\$
b.	Commercial mortgage backed securities				
c.	Collateralized debt obligations				
d.	Structured securities				
e.	Equity investments in SCAs*				
f.	Other assets				
g.	Total	\$ 104,809,637	\$ 113,407,262	\$ 115,448,032	\$

4. Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage

Not Applicable

G. Insurance-Linked Securities (ILS) Contracts

Not Applicable

Note 22 – Events Subsequent

Subsequent events have been considered through February 14, 2019 for the statutory statement that was available for issuance by March 1, 2019.

Effective January 1, 2019, the Company's intercompany pooling reinsurance agreement with property-casualty affiliates (see Note 26) was amended to include Progressive Choice Insurance Company at a pooling percentage of .5% while reducing Progressive Direct Insurance Company's percentage from 77.5% to 77%. This amendment to the agreement was approved by the Ohio DOI, Wisconsin DOI, Indiana DOI, and Michigan Department of Insurance and Financial Services.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?

Yes [] No [X]

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables at the reporting date the Company had the following unsecured reinsurance recoverable balances which exceeded 3% of policyholders' surplus:

Reinsurer	NAIC Code	Federal ID#	Amount
Progressive Advanced Insurance Company	11851	62-0484104	\$ 292,866,000
Progressive Marathon Insurance Company	37605	33-0350911	439,301,000
Progressive Max Insurance Company	24279	34-0472535	439,301,000
Progressive Premier Insurance Company of Illinois	21735	36-3789786	146,434,000
Progressive Universal Insurance Company	21727	36-3789787	292,866,000
Total			\$ 1,610,768,000

B. Reinsurance Recoverable in Dispute

Not Applicable

NOTES TO FINANCIAL STATEMENTS**C. Reinsurance Assumed and Ceded**

1. The table below summarizes ceded and assumed unearned premiums and the related commission equity at reporting date.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 2,116,819,000	\$	\$ 695,381,000	\$	\$ 1,421,438,000	\$
b. All Other			210,000	58,000	(210,000)	(58,000)
c. Total	\$ 2,116,819,000	\$	\$ 695,591,000	\$ 58,000	\$ 1,421,228,000	\$ (58,000)
d. Direct Unearned Premium Reserves			\$ 973,969,000			

2 The Company has no return commission or profit sharing arrangements.

D. Uncollectible Reinsurance

Not Applicable

E. Commutation of Ceded Reinsurance

Not Applicable

F. Retroactive Reinsurance

Not Applicable

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**F. Risk Sharing Provisions of the Affordable Care Act**

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?

Yes [] No [X]

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**A. Change in Incurred Losses and Loss Adjustment Expenses**

Incurred losses and LAE attributable to insured events of prior accident years increased by \$49,285,584 in 2018, which is 1.8% of the total prior year net unpaid losses and LAE of \$2,763,148,057. The unfavorable development is primarily due to reopening of personal injury protection (PIP) claims in Florida. LAE reserves developed unfavorably in total. Defense and cost containment reserves developed unfavorably primarily due to higher than anticipated attorney costs, while adjusting and other reserves developed unfavorably primarily due to higher than anticipated claims costs related to the reopening of Florida PIP claims.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

Note 26 – Intercompany Pooling Arrangements

The Company participates in a pooling reinsurance agreement with the property-casualty affiliates listed below (the "Direct Pool") under which 100% of the underwriting business of each member company, net of external reinsurance, is ceded to the Company, the Direct Pool manager and a Direct Pool participant. The combined premiums, losses, and expenses are then retroceded to each Direct Pool member based on pre-determined pooling percentages.

Mountain Laurel Assurance Company ("Mountain Laurel"), an insurance affiliate domiciled in Ohio, terminated its future participation in the Direct Pool effective November 5, 2005. Mountain Laurel has a zero percent retrocession participation in the Direct Pool for all policies written prior to that date.

Effective January 1, 2019, The Company's pooling reinsurance agreement with property-casualty affiliates was amended to include Progressive Choice Insurance Company (see Note 22).

NOTES TO FINANCIAL STATEMENTS

The pooling percentages for each Direct Pool member were as follows:

Company	NAIC Code	2018 Pool %	2017 Pool %
Progressive Direct Insurance Company (Lead)	16322	77.5%	77.5%
Progressive Marathon Insurance Company	37605	6.0	6.0
Progressive Max Insurance Company	24279	6.0	6.0
Progressive Advanced Insurance Company	11851	4.0	4.0
Progressive Universal Insurance Company	21727	4.0	4.0
Progressive Premier Insurance Company of Illinois	21735	2.0	2.0
Progressive Paloverde Insurance Company	44695	0.5	0.5
Mountain Laurel Assurance Company	44180	--	--
		100.0%	100.0%

All business written by each Direct Pool member is subject to pooling with the exception of loss reserves from Progressive Max Insurance Company's assumed asbestos and environmental claims, for which the Company has no exposure. Business ceded by Direct Pool members to non-affiliated reinsurers prior to pooling, is primarily due to state-provided reinsurance programs. The Direct Pool does not participate in any intercompany sharing of the provision for reinsurance and the write-offs of uncollectible reinsurance.

At the reporting period, amounts recoverable from and payable to Progressive Direct and all affiliates participating in the Direct Pool are as follows:

Company	Amounts Recoverable	Amounts Payable
Progressive Direct Insurance Company (Lead)	\$ 37,257,926	\$ 30,077,734
Progressive Marathon Insurance Company	2,372,613	2,999,466
Progressive Max Insurance Company	6,749,827	2,999,466
Progressive Advanced Insurance Company	8,317,545	13,448,085
Progressive Universal Insurance Company	4,939,959	7,808,370
Progressive Premier Insurance Company of Illinois	4,455,785	7,067,855
Progressive Paloverde Insurance Company	3,242,005	2,932,995
Mountain Laurel Assurance Company	--	1,689
Total	\$ 67,335,660	\$ 67,335,660

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

1. Liability carried for premium deficiency reserve: \$0
2. Date of most recent evaluation of this liability: December 31, 2018
3. Was anticipated investment income utilized in the calculation? Yes [X] No []

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

Not Applicable

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State regulating? OHIO

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [X] No []

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2012

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/06/2013

3.4 By what department or departments? OHIO

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [] No [X] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [] No [X]

4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [] No [X]

4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? PRICEWATERHOUSECOOPERS, LLP 200 PUBLIC SQUARE, 19TH FLOOR CLEVELAND, OH 44114-2301

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.6	If the response to 10.5 is no or n/a, please explain:										
<p>11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification? <u>GARY S. TRACOFF, FCAS, MAAA CORPORATE ACTUARY 6300 WILSON MILLS ROAD MAYFIELD VILLAGE, OH 44143-2182</u></p>											
12.1	Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []										
<p>12.11 Name of real estate holding company <u>AVALONBAY COMMUNITIES INC, BOSTON PROPERTIES INC, EQUITY RESIDENTIAL, ESSEX PROPERTY TRUST INC, FEDERAL REALTY INVS TRUST, HOST HOTELS & RESORTS INC, ISTAR INC, LIBERTY PROPERTY TRUST, MACERICH CO/THE, PUBLIC STORAGE, REGENCY CENTERS CORP, SL GREEN REALTY CORP, SIMON PROPERTY GROUP INC, VENTAS INC, VORNADO REALTY TRUST, ALEXANDER & BALDWIN INC, AMERICAN TOWER CORP, LAMAR ADVERTISING CO, IRON MOUNTAIN INC, URBAN EDGE PROPERTIES, WELL TOWER INC, CROWN CASTLE INTL CORP, EQUINIX INC, JBG SMITH PROPERTIES, SABRA HEALTH CARE INC, SBA COMMUNICATIONS CORP, RETAIL VALUE INC, SITE CENTERS CORP</u></p>											
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">12.12 Number of parcels involved</td> <td style="width: 10%; text-align: right;">0</td> </tr> <tr> <td>12.13 Total book/adjusted carrying value</td> <td style="text-align: right;">\$ 33,318,626</td> </tr> </table>				12.12 Number of parcels involved	0	12.13 Total book/adjusted carrying value	\$ 33,318,626				
12.12 Number of parcels involved	0										
12.13 Total book/adjusted carrying value	\$ 33,318,626										
12.2	If yes, provide explanation <u>WE HOLD A COMMON STOCK INTEREST IN SEVERAL REAL ESTATE HOLDING COMPANIES. THE NUMBER OF PARCELS IS UNKNOWN.</u>										
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:										
13.1	What changes have been made during the year in the United States manager or the United States trustees of the reporting entity? <u>N/A</u>										
13.2	Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []										
13.3	Have there been any changes made to any of the trust indentures during the year? Yes [] No []										
13.4	If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []										
14.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []										
<p>(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;</p> <p>(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;</p> <p>(c) Compliance with applicable governmental laws, rules and regulations;</p> <p>(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and</p> <p>(e) Accountability for adherence to the code.</p>											
14.11	If the response to 14.1 is no, please explain:										
14.2	Has the code of ethics for senior managers been amended? Yes [X] No []										
14.21	If the response to 14.2 is yes, provide information related to amendment(s). <u>ON AUGUST 3, 2018, THE BOARD OF DIRECTORS APPROVED CHANGES TO THE COMPANY'S CODE OF BUSINESS CONDUCT AND ETHICS AND THE CEO/SENIOR FINANCIAL OFFICE CODE OF CONDUCT TO PROVIDE THAT PROHIBITIONS IN THE "GIFTS AND ENTERTAINMENT" POLICY DO NOT APPLY TO THE CHIEF EXECUTIVE OFFICER, THE EXECUTIVES THAT REPORT TO HER, AND CERTAIN OTHER SENIOR LEADERS, IN CONNECTION WITH HOSTING OF, OR ATTENDANCE AT, EVENTS THAT ARE INTENDED TO FACILITATE BUSINESS GOALS AND ARE REASONABLE GIVEN THE CONTEXT. IN ADDITION, THE AMENDMENTS PROVIDE A MECHANISM FOR OTHER EMPLOYEES TO OBTAIN EXCEPTIONS TO THOSE PROHIBITIONS IN APPROPRIATE CIRCUMSTANCES.</u>										
14.3	Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]										
14.31	If the response to 14.3 is yes, provide the nature of any waiver(s).										
15.1	Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]										
15.2	If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">1 American Bankers Association (ABA) Routing Number</th> <th style="width: 25%;">2 Issuing or Confirming Bank Name</th> <th style="width: 25%;">3 Circumstances That Can Trigger the Letter of Credit</th> <th style="width: 25%;">4 Amount</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">\$</td> </tr> </tbody> </table>				1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount				\$
1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount								
			\$								
BOARD OF DIRECTORS											
16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No []										
17.	Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []										
18.	Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []										
FINANCIAL											
19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]										
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):										
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 75%;">20.11 To directors or other officers</td> <td style="width: 25%; text-align: right;">\$ 0</td> </tr> <tr> <td>20.12 To stockholders not officers</td> <td style="text-align: right;">\$ 0</td> </tr> <tr> <td>20.13 Trustees, supreme or grand (Fraternal only)</td> <td style="text-align: right;">\$ 0</td> </tr> </table>				20.11 To directors or other officers	\$ 0	20.12 To stockholders not officers	\$ 0	20.13 Trustees, supreme or grand (Fraternal only)	\$ 0		
20.11 To directors or other officers	\$ 0										
20.12 To stockholders not officers	\$ 0										
20.13 Trustees, supreme or grand (Fraternal only)	\$ 0										
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):										
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 75%;">20.21 To directors or other officers</td> <td style="width: 25%; text-align: right;">\$ 0</td> </tr> <tr> <td>20.22 To stockholders not officers</td> <td style="text-align: right;">\$ 0</td> </tr> <tr> <td>20.23 Trustees, supreme or grand (Fraternal only)</td> <td style="text-align: right;">\$ 0</td> </tr> </table>				20.21 To directors or other officers	\$ 0	20.22 To stockholders not officers	\$ 0	20.23 Trustees, supreme or grand (Fraternal only)	\$ 0		
20.21 To directors or other officers	\$ 0										
20.22 To stockholders not officers	\$ 0										
20.23 Trustees, supreme or grand (Fraternal only)	\$ 0										
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [] No [X]										
21.2	If yes, state the amount thereof at December 31 of the current year:										
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 75%;">21.21 Rented from others</td> <td style="width: 25%; text-align: right;">\$ 0</td> </tr> <tr> <td>21.22 Borrowed from others</td> <td style="text-align: right;">\$ 0</td> </tr> <tr> <td>21.23 Leased from others</td> <td style="text-align: right;">\$ 0</td> </tr> <tr> <td>21.24 Other</td> <td style="text-align: right;">\$ 0</td> </tr> </table>				21.21 Rented from others	\$ 0	21.22 Borrowed from others	\$ 0	21.23 Leased from others	\$ 0	21.24 Other	\$ 0
21.21 Rented from others	\$ 0										
21.22 Borrowed from others	\$ 0										
21.23 Leased from others	\$ 0										
21.24 Other	\$ 0										

PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?	Yes []	No [X]
22.2	If answer is yes:		
	22.21 Amount paid as losses or risk adjustment	\$	0
	22.22 Amount paid as expenses	\$	0
	22.23 Other amounts paid	\$	0
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [X]	No []
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$	0
INVESTMENT			
24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [X]	No []
24.02	If no, give full and complete information, relating thereto:		
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).		
	<u>N/A</u>		
24.04	Does the company's security lending program meet the requirements for a conforming program as outlined in the <i>Risk-Based Capital Instructions</i> ?	Yes []	No []
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$	0
24.06	If answer to 24.04 is no, report amount of collateral for other programs	\$	0
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes []	No []
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes []	No []
24.09.	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes []	No []
24.10	For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:		
24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	0
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	0
24.103	Total payable for securities lending reported on the liability page:	\$	0
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes [X]	No []
25.2	If yes, state the amount thereof at December 31 of the current year:		
25.21	Subject to repurchase agreements	\$	0
25.22	Subject to reverse repurchase agreements	\$	0
25.23	Subject to dollar repurchase agreements	\$	0
25.24	Subject to reverse dollar repurchase agreements	\$	0
25.25	Placed under option agreements	\$	0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$	0
25.27	FHLB Capital Stock	\$	0
25.28	On deposit with states	\$	5,856,749
25.29	On deposit with other regulatory bodies	\$	0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	0
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	0
25.32	Other	\$	0
25.3	For category (25.26) provide the following:		
	1 Nature of Restriction	2 Description	3 Amount
			\$
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes []	No [X]
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes []	No []
	N/A [X]		
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes []	No [X]
27.2	If yes, state the amount thereof at December 31 of the current year:	\$	0
28.	Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC <i>Financial Condition Examiners Handbook</i> ?	Yes [X]	No []
28.01	For agreements that comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , complete the following:		
	1 Name of Custodian(s)	2 Custodian's Address	3
	CITIBANK, N.A.	338 GREENWICH STREET, NEW YORK, NY 10013	
	STATE STREET	801 PENNSYLVANIA AVE, KANSAS CITY, MO 64105	
28.02	For all agreements that do not comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , provide the name, location and a complete explanation		
	1 Name(s)	2 Location(s)	3 Complete Explanation(s)
	NONE		
28.03	Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?	Yes [X]	No []
28.04	If yes, give full and complete information relating thereto:		

PROGRESSIVE DIRECT INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
CITIGROUP, PTY.LTD.	NONE	01/16/2018	CEASED INSURANCE OPERATIONS IN AUSTRALIA

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. "...that have access to the investment accounts", "... handle securities".

1 Name of Firm or Individual	2 Affiliation
PROGRESSIVE CAPITAL MANAGEMENT CORP	A
STATE STREET GLOBAL MARKETS, LLC	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	PROGRESSIVE CAPITAL MANAGEMENT CORP		N/A	DS
30107	STATE STREET GLOBAL MARKETS, LLC		SEC	DS

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	\$ 6,682,878,968	\$ 6,665,796,073	\$ (17,082,895)
30.2 Preferred Stocks	\$ 26,358,139	\$ 28,974,089	\$ 2,615,950
30.3 Totals	\$ 6,709,237,107	\$ 6,694,770,162	\$ (14,466,945)

30.4 Describe the sources or methods utilized in determining the fair values:

THE FAIR MARKET VALUES REPORTED ARE DERIVED FROM INDEPENDENT AND OBSERVABLE MARKET INPUT EVALUATIONS PROVIDED BY WIDELY UTILIZED REPUTABLE PRICING SERVICES, INDEPENDENT BROKER/DEALER BID LISTS, INDEPENDENT BROKER/DEALER QUOTATIONS, INDEPENDENT BROKER/DEALER PRICING SERVICES, OR ACTIVE MARKET CLOSING QUOTATIONS FROM A REGULATED EXCHANGE. IN VERY RARE CASES, IF NONE OF THE AFOREMENTIONED PRIMARY SOURCES ARE AVAILABLE, MATRIX PRICING USING THE REPORTING ENTITY'S OWN MARKET BASED ASSUMPTIONS MAY BE UTILIZED. THE APPROVED METHODS FOR COMPUTATION OF FAIR MARKET VALUE ARE PRESCRIBED IN PART FIVE OF THE SECURITIES VALUATION OFFICE PURPOSES AND PROCEDURES MANUAL.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

THE COMPANY'S FAIR MARKET VALUATION PROCESS, REGARDLESS OF WHAT PRICING SOURCE IS USED, ANALYZES AND COMPARES INDEPENDENT VENDOR QUOTATIONS/SPREADS, INDEPENDENT BROKER/DEALER BID LISTS, INDEPENDENT BROKER/DEALER QUOTES, INDEPENDENT BROKER/DEALER PRICING SERVICES, INPUTS FROM THE PORTFOLIO MANAGEMENT TEAM, DISCUSSIONS WITH EXTERNAL AUDITORS, AND/OR SECURITY SPECIFIC PARAMETERS TO ENSURE THAT THE VALUATION PROCESS REFLECTS THE MOST ACCURATE FAIR VALUE AT THE REPORTING DATE.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

OTHER

35.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 157,633

35.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INDEPENDENT STATISTICAL SVCS I	\$ 157,633

36.1 Amount of payments for legal expenses, if any? \$ 0

36.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
NONE	\$

37.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
NONE	\$

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes []	No [X]
1.2	If yes, indicate premium earned on U.S. business only.	\$	0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	0
1.31	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$	0
1.62	Total incurred claims	\$	0
1.63	Number of covered lives		0
	All years prior to most current three years:		
1.64	Total premium earned	\$	0
1.65	Total incurred claims	\$	0
1.66	Number of covered lives		0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$	0
1.72	Total incurred claims	\$	0
1.73	Number of covered lives		0
	All years prior to most current three years:		
1.74	Total premium earned	\$	0
1.75	Total incurred claims	\$	0
1.76	Number of covered lives		0
2.	Health Test:		
		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 0	\$ 0
2.2	Premium Denominator	\$ 8,531,704,030	\$ 7,052,511,553
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	\$ 0	\$ 0
2.5	Reserve Denominator	\$ 6,078,078,797	\$ 5,158,047,126
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%
3.1	Does the reporting entity issue both participating and non-participating policies?		Yes [] No [X]
3.2	If yes, state the amount of calendar year premiums written on:		
3.21	Participating policies	\$ 0	
3.22	Non-participating policies	\$ 0	
4.	FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:		
4.1	Does the reporting entity issue assessable policies?	Yes []	No []
4.2	Does the reporting entity issue non-assessable policies?	Yes []	No []
4.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?		%
4.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$ 0	
5.	FOR RECIPROCAL EXCHANGES ONLY:		
5.1	Does the exchange appoint local agents?	Yes []	No []
5.2	If yes, is the commission paid:		
5.21	Out of Attorney's-in-fact compensation	Yes []	No []
5.22	As a direct expense of the exchange	Yes []	N/A []
5.3	What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?	Yes []	No []
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?	Yes []	No []
5.5	If yes, give full information:		
6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?		
	<u>THE COMPANY DOES NOT WRITE WORKERS' COMPENSATION INSURANCE.</u>		
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:		
	<u>THE COMPANY'S PROBABLE MAXIMUM LOSS (PML) IS ESTIMATED BY ANALYZING HISTORICAL MAJOR OCCURRENCES AND ESTIMATING FREQUENCY OF LOSS AND SEVERITY BASED ON THE POTENTIAL FORCE OF AN OCCURRENCE AND THE TOTAL NUMBER OF AUTOS AND BOATS EXPOSED. THE ESTIMATE OF THE PML WAS COMPLETED BY PROGRESSIVE EMPLOYEES. THE COMPANY'S NET COMPREHENSIVE EXPOSURE IN THE CATASTROPHE PRONE STATES OF FLORIDA, LOUISIANA, TEXAS, MISSISSIPPI, ALABAMA, NEW YORK, AND CALIFORNIA IS LIMITED SINCE THE COMPANY IS A MEMBER OF A 100% POOLING REINSURANCE ARRANGEMENT WITH 6 OF ITS PROPERTY AND CASUALTY AFFILIATES. THE PRIMARY PROPERTY COVERAGE SOLD BY THE COMPANY IS COMPREHENSIVE FOR AUTOMOBILE AND INLAND MARINE FOR BOATS. THE ESTIMATE OF THE PML IS 6% OF THE SURPLUS.</u>		
6.3	What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?		
	<u>THE COMPANY'S ESTIMATED PML IS 6% OF THE SURPLUS. THE COMPANY CARRIES NO EXTERNAL CATASTROPHE REINSURANCE TO COVER ITS LIMITED CATASTROPHE EXPOSURE. THE COMPANY PARTICIPATES IN A POOLING ARRANGEMENT WHICH SPREADS THE UNDERWRITING RISK INCLUDING THE CATASTROPHE EXPOSURE AMONG ALL PARTIES TO THE POOLING AGREEMENT.</u>		

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [] No [X]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss:
NONE

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [] No [X]
0

7.2 If yes, indicate the number of reinsurance contracts containing such provisions.

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [] No []

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
 (a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term;
 (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 (c) Aggregate stop loss reinsurance coverage;
 (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity? Yes [] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
 (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R, *Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
 (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
 (a) The entity does not utilize reinsurance; or
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [] N/A []

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:
 12.11 Unpaid losses \$ _____ 0
 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ _____ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? \$ _____ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
 12.41 From %
 12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

12.6	If yes, state the amount thereof at December 31 of current year:				
12.61	Letters of Credit	\$	0		
12.62	Collateral and other funds	\$	0		
13.1	Largest net aggregate amount insured in any one risk (excluding workers' compensation):	\$	38,750,000		
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	Yes []	No [X]		
13.3	State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.		1		
14.1	Is the reporting entity a cedant in a multiple cedant reinsurance contract?	Yes []	No [X]		
14.2	If yes, please describe the method of allocating and recording reinsurance among the cedants:				
14.3	If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?	Yes []	No []		
14.4	If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?	Yes []	No []		
14.5	If the answer to 14.4 is no, please explain:				
15.1	Has the reporting entity guaranteed any financed premium accounts?	Yes []	No [X]		
15.2	If yes, give full information				
16.1	Does the reporting entity write any warranty business?	Yes []	No [X]		
	If yes, disclose the following information for each of the following types of warranty coverage:				
		1	2	3	4
		Direct Losses	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned
		Incurred			
16.11	Home	\$ 0	\$ 0	\$ 0	\$ 0
16.12	Products	\$ 0	\$ 0	\$ 0	\$ 0
16.13	Automobile	\$ 0	\$ 0	\$ 0	\$ 0
16.14	Other*	\$ 0	\$ 0	\$ 0	\$ 0
	* Disclose type of coverage:				
17.1	Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance?	Yes []	No [X]		
	Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:				
17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	\$ 0			
17.12	Unfunded portion of Interrogatory 17.11	\$ 0			
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ 0			
17.14	Case reserves portion of Interrogatory 17.11	\$ 0			
17.15	Incurred but not reported portion of Interrogatory 17.11	\$ 0			
17.16	Unearned premium portion of Interrogatory 17.11	\$ 0			
17.17	Contingent commission portion of Interrogatory 17.11	\$ 0			
18.1	Do you act as a custodian for health savings accounts?	Yes []	No [X]		
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$ 0			
18.3	Do you act as an administrator for health savings accounts?	Yes []	No [X]		
18.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$ 0			
19.	Is the reporting entity licensed or charted, registered, qualified, eligible, or writing business in at least 2 states?	Yes [X]	No []		
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes []	No []		

PROGRESSIVE DIRECT INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2018	2 2017	3 2016	4 2015	5 2014
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	7,480,712,093	6,178,745,196	5,311,018,176	4,638,732,313	4,207,658,715
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	4,005,964,275	3,338,422,623	2,894,243,179	2,486,416,854	2,201,004,268
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....				(503)	85,468
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
6. Total (Line 35).....	11,486,676,368	9,517,167,819	8,205,261,355	7,125,148,664	6,408,748,451
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	5,797,236,979	4,784,288,836	4,115,849,616	3,594,841,870	3,260,774,342
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	3,104,622,313	2,579,824,415	2,243,038,464	1,926,973,062	1,705,778,308
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....				(390)	66,238
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
12. Total (Line 35).....	8,901,859,292	7,364,113,251	6,358,888,080	5,521,814,542	4,966,618,887
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	686,586,285	486,378,635	265,840,006	280,782,394	250,551,636
14. Net investment gain (loss) (Line 11).....	237,859,455	160,016,923	96,958,375	127,678,271	121,605,572
15. Total other income (Line 15).....	1,758,216	(8,724,302)	(2,545,078)	2,391,076	5,855,862
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	205,378,934	234,972,412	96,320,090	145,224,477	124,445,215
18. Net income (Line 20).....	720,825,022	402,698,844	263,933,213	265,627,264	253,567,855
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	9,188,480,225	7,785,732,957	6,727,474,907	5,835,292,995	5,180,160,669
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	196,998,887	153,218,490	135,664,797	104,989,090	109,950,370
20.2 Deferred and not yet due (Line 15.2).....	1,067,816,093	918,394,872	771,673,145	682,905,628	612,717,676
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	6,359,241,048	5,433,026,396	4,662,115,010	4,052,189,577	3,608,709,705
22. Losses (Page 3, Line 1).....	2,609,037,012	2,237,944,922	1,970,243,651	1,730,694,760	1,527,156,218
23. Loss adjustment expenses (Page 3, Line 3).....	631,306,581	525,203,135	445,603,496	386,547,032	333,163,904
24. Unearned premiums (Page 3, Line 9).....	2,395,198,999	2,025,043,737	1,713,442,040	1,501,328,986	1,304,761,033
25. Capital paid up (Page 3, Lines 30 & 31).....	3,000,480	3,000,480	3,000,480	3,000,480	3,000,480
26. Surplus as regards policyholders (Page 3, Line 37).....	2,829,239,177	2,352,706,561	2,065,359,897	1,783,103,418	1,571,450,964
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	1,410,828,005	975,847,798	766,262,177	656,008,165	442,013,625
Risk-Based Capital Analysis					
28. Total adjusted capital.....	2,829,239,177	2,352,706,561	2,065,359,897	1,783,103,418	1,571,450,964
29. Authorized control level risk-based capital.....	311,729,411	214,351,257	194,710,133	183,588,883	180,986,647
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	85.8	75.0	69.4	75.4	73.9
31. Stocks (Lines 2.1 & 2.2).....	11.2	17.1	16.0	17.5	19.6
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....	2.3	2.3	2.7	3.3	3.8
34. Cash, cash equivalents and short-term investments (Line 5).....	0.7	5.5	11.9	3.9	2.7
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....					
38. Receivables for securities (Line 9).....	0.0	0.1			
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....					
45. Affiliated short-term investments					
(subtotals included in Schedule DA, Verification, Column 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....	5,611,406	5,747,369	5,971,508	5,955,647	6,129,786
48. Total of above lines 42 to 47.....	5,611,406	5,747,369	5,971,508	5,955,647	6,129,786
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	0.2	0.2	0.3	0.3	0.4

PROGRESSIVE DIRECT INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2018	2 2017	3 2016	4 2015	5 2014
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24).....	(101,947,787)	190,789,868	41,909,215	(6,827,925)	39,080,298
52. Dividends to stockholders (Line 35).....	(161,000,000)	(260,000,000)	(35,000,000)	(65,500,000)	(163,000,000)
53. Change in surplus as regards policyholders for the year (Line 38).....	476,532,616	287,346,664	282,256,479	211,652,454	138,166,122
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	3,623,763,688	3,122,772,889	2,816,885,630	2,382,614,280	2,281,480,043
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	2,644,642,204	2,201,829,357	2,040,520,552	1,695,597,353	1,574,249,256
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	12,520		731	30,543	1,324,475
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
59. Total (Line 35).....	6,268,418,413	5,324,602,246	4,857,406,913	4,078,242,176	3,857,053,774
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	2,808,416,858	2,416,938,313	2,183,086,363	1,846,526,067	1,768,147,033
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	2,049,597,708	1,701,136,986	1,581,403,428	1,314,087,948	1,220,043,173
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	9,703		567	23,671	1,026,468
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
65. Total (Line 35).....	4,858,024,270	4,118,075,299	3,764,490,358	3,160,637,686	2,989,216,675
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	61.3	62.2	65.1	63.2	63.3
68. Loss expenses incurred (Line 3).....	10.7	11.4	11.3	11.3	11.0
69. Other underwriting expenses incurred (Line 4).....	20.0	19.5	19.2	20.2	20.5
70. Net underwriting gain (loss) (Line 8).....	8.0	6.9	4.3	5.3	5.2
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	19.1	18.8	18.6	19.5	19.9
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	72.0	73.6	76.5	74.5	74.3
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	314.6	313.0	307.9	309.7	316.1
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	37,751	(4,639)	(14,246)	(65,586)	(1,991)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	1.6	(0.2)	(0.8)	(4.2)	(0.1)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	33,818	(8,251)	(67,577)	(11,452)	(26,083)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	1.6	(0.5)	(4.3)	(0.8)	(1.9)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, *Accounting Changes and Correction of Errors*?

Yes No

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported-Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	....XXX.....	....XXX.....	....XXX.....	....1,388.....	....913.....	....218.....	....23.....	....142.....	.....	....417.....	....812.....	....XXX.....
2. 2009.....	....3,257,637.....	....32,533.....	....3,225,104.....	....1,929,719.....	....16,572.....	....51,249.....	....54.....	....331,718.....	.....	....225,461.....	....2,296,060.....	....XXX.....
3. 2010.....	....3,619,023.....	....39,448.....	....3,579,574.....	....2,255,845.....	....32,459.....	....62,797.....	....73.....	....371,850.....	.....	....255,943.....	....2,657,960.....	....XXX.....
4. 2011.....	....3,929,214.....	....50,576.....	....3,878,639.....	....2,422,719.....	....24,463.....	....67,733.....	....25.....	....381,232.....	.....	....286,202.....	....2,847,197.....	....XXX.....
5. 2012.....	....4,243,748.....	....52,750.....	....4,190,998.....	....2,663,125.....	....28,807.....	....67,780.....	....98.....	....392,286.....	.....	....318,552.....	....3,094,286.....	....XXX.....
6. 2013.....	....4,433,166.....	....63,025.....	....4,370,141.....	....2,724,198.....	....35,372.....	....71,191.....	....125.....	....400,701.....	.....	....311,497.....	....3,160,593.....	....XXX.....
7. 2014.....	....4,925,123.....	....77,076.....	....4,848,047.....	....3,018,643.....	....29,078.....	....76,403.....	....69.....	....435,709.....	.....	....346,991.....	....3,501,607.....	....XXX.....
8. 2015.....	....5,416,933.....	....91,687.....	....5,325,247.....	....3,407,943.....	....36,792.....	....86,079.....	....59.....	....492,209.....	.....	....377,505.....	....3,949,379.....	....XXX.....
9. 2016.....	....6,244,417.....	....97,642.....	....6,146,775.....	....3,840,875.....	....39,552.....	....73,541.....	....53.....	....562,434.....	.....	....432,645.....	....4,437,245.....	....XXX.....
10. 2017.....	....7,179,139.....	....126,628.....	....7,052,512.....	....3,884,669.....	....48,686.....	....43,221.....	....616.....	....591,977.....	.....	....469,366.....	....4,470,565.....	....XXX.....
11. 2018.....	....8,670,336.....	....138,632.....	....8,531,704.....	....3,536,475.....	....26,271.....	....9,673.....	....35.....	....536,632.....	.....	....359,722.....	....4,056,474.....	....XXX.....
12. Totals.....	....XXX.....	....XXX.....	....XXX.....	....29,685,601.....	....318,964.....	....609,884.....	....1,231.....	....4,496,887.....	....0.....	....3,384,299.....	....34,472,178.....	....XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed			
	Case Basis		BULK + IBNR		Case Basis		BULK + IBNR		21 Direct and Assumed	22 Ceded						
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded								
1. Prior.....	....16,974.....	....16,041.....	.....	.....	....308.....	.....	.....	.....	....536.....	.....	.....	....1,778.....	....XXX.....
2. 2009.....	....9,402.....	....8,649.....	.....	.....	....252.....	.....	.....	.....	....442.....	.....	.....	....1,447.....	....XXX.....
3. 2010.....	....28,770.....	....27,494.....	....2,095.....	....2,095.....	....434.....	.....	.....	.....	....685.....	.....	.....	....2,394.....	....XXX.....
4. 2011.....	....15,158.....	....12,772.....	....16,850.....	....16,850.....	....647.....	.....	.....	.....	....782.....	.....	.....	....3,816.....	....XXX.....
5. 2012.....	....58,526.....	....53,245.....	....22,441.....	....22,441.....	....1,220.....	....1.....	.....	.....	....1,634.....	.....	.....	....8,134.....	....XXX.....
6. 2013.....	....40,200.....	....30,374.....	....19,137.....	....19,136.....	....2,234.....	.....	.....	.....	....2,361.....	.....	.....	....14,423.....	....XXX.....
7. 2014.....	....36,971.....	....13,301.....	....28,556.....	....28,554.....	....4,696.....	.....	.....	.....	....4,193.....	.....	.....	....32,561.....	....XXX.....
8. 2015.....	....88,766.....	....20,689.....	....68,493.....	....46,665.....	....13,506.....	.....	....6,664.....	.....	....12,713.....	.....	....15,477.....	....122,789.....	....XXX.....
9. 2016.....	....228,246.....	....32,471.....	....84,598.....	....54,383.....	....39,316.....	....1.....	....8,689.....	....0.....	....26,842.....	.....	....17,047.....	....300,836.....	....XXX.....
10. 2017.....	....514,326.....	....39,736.....	....179,838.....	....91,846.....	....72,403.....	....1.....	....17,044.....	....2.....	....65,862.....	.....	....39,926.....	....717,888.....	....XXX.....
11. 2018.....	....1,380,015.....	....35,907.....	....496,497.....	....154,174.....	....108,708.....	....2.....	....38,549.....	....9.....	....200,599.....	.....	....267,028.....	....2,034,276.....	....XXX.....
12. Totals.....	....2,417,355.....	....290,679.....	....918,506.....	....436,144.....	....243,725.....	....3.....	....70,947.....	....12.....	....316,650.....	....0.....	....339,477.....	....3,240,343.....	....XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount		
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid	
1. Prior.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	.....	.....	....XXX.....	....933.....	....845.....
2. 2009.....	....2,322,782.....	....25,275.....	....2,297,507.....	....71.3.....	....77.7.....	....71.2.....	.....	.....	....77.50.....	....753.....	....694.....
3. 2010.....	....2,722,476.....	....62,121.....	....2,660,354.....	....75.2.....	....157.5.....	....74.3.....	.....	.....	....77.50.....	....1,276.....	....1,119.....
4. 2011.....	....2,905,122.....	....54,110.....	....2,851,012.....	....73.9.....	....107.0.....	....73.5.....	.....	.....	....77.50.....	....2,386.....	....1,430.....
5. 2012.....	....3,207,013.....	....104,592.....	....3,102,421.....	....75.6.....	....198.3.....	....74.0.....	.....	.....	....77.50.....	....5,281.....	....2,853.....
6. 2013.....	....3,260,023.....	....85,006.....	....3,175,016.....	....73.5.....	....134.9.....	....72.7.....	.....	.....	....77.50.....	....9,828.....	....4,595.....
7. 2014.....	....3,605,171.....	....71,002.....	....3,534,168.....	....73.2.....	....92.1.....	....72.9.....	.....	.....	....77.50.....	....23,671.....	....8,890.....
8. 2015.....	....4,176,373.....	....104,205.....	....4,072,168.....	....77.1.....	....113.7.....	....76.5.....	.....	.....	....77.50.....	....89,906.....	....32,883.....
9. 2016.....	....4,864,540.....	....126,459.....	....4,738,081.....	....77.9.....	....129.5.....	....77.1.....	.....	.....	....77.50.....	....225,990.....	....74,846.....
10. 2017.....	....5,369,339.....	....180,886.....	....5,188,453.....	....74.8.....	....142.8.....	....73.6.....	.....	.....	....77.50.....	....562,582.....	....155,306.....
11. 2018.....	....6,307,149.....	....216,399.....	....6,090,750.....	....72.7.....	....156.1.....	....71.4.....	.....	.....	....77.50.....	....1,686,431.....	....347,845.....
12. Totals.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....0.....	....0.....	....XXX.....	....2,609,037.....	....631,306.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of

Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

PROGRESSIVE DIRECT INSURANCE COMPANY**SCHEDULE P - PART 2 - SUMMARY**

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	11 One Year	12 Two Year
1. Prior.....	430,223	405,928	378,991	370,068	373,099	379,992	386,359	385,565	387,074	387,598	524	2,033
2. 2009.....	2,061,427	2,003,257	1,989,539	1,975,451	1,960,046	1,961,239	1,962,441	1,962,110	1,964,905	1,965,347	442	3,238
3. 2010.....	XXX.....	2,330,128	2,294,935	2,301,386	2,300,909	2,286,563	2,287,608	2,288,233	2,287,746	2,287,819	73	(413)
4. 2011.....	XXX.....	XXX.....	2,477,199	2,484,278	2,489,098	2,488,386	2,469,048	2,469,358	2,469,309	2,468,999	(311)	(359)
5. 2012.....	XXX.....	XXX.....	XXX.....	2,733,948	2,717,017	2,722,869	2,729,428	2,706,584	2,708,927	2,708,501	(426)	1,918
6. 2013.....	XXX.....	XXX.....	XXX.....	XXX.....	2,785,708	2,784,838	2,779,542	2,794,997	2,769,904	2,771,954	2,050	(23,043)
7. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	3,153,735	3,097,610	3,103,199	3,113,134	3,094,266	(18,868)	(8,933)
8. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	3,532,492	3,520,238	3,535,278	3,567,247	31,968	47,009
9. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,136,435	4,125,802	4,148,805	23,003	12,370	
10. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	4,531,320	4,530,614	(706)	XXX.....	
11. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	5,353,519	XXX.....	XXX.....	
									12. Totals.....	37,751	33,818	

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018		
1. Prior.....	000.....	202,964	298,382	337,753	358,001	369,928	379,851	382,270	385,686	386,357	XXX.....	XXX.....
2. 2009.....	1,322,960	1,689,621	1,829,034	1,906,694	1,938,108	1,952,319	1,956,598	1,959,416	1,963,504	1,964,342	XXX.....	XXX.....
3. 2010.....	XXX.....	1,504,870	1,947,122	2,127,500	2,220,196	2,261,685	2,275,539	2,282,711	2,285,203	2,286,110	XXX.....	XXX.....
4. 2011.....	XXX.....	XXX.....	1,660,004	2,125,611	2,318,441	2,411,629	2,444,932	2,458,150	2,463,915	2,465,965	XXX.....	XXX.....
5. 2012.....	XXX.....	XXX.....	XXX.....	1,822,331	2,351,438	2,558,401	2,645,782	2,683,296	2,696,971	2,702,001	XXX.....	XXX.....
6. 2013.....	XXX.....	XXX.....	XXX.....	XXX.....	1,838,479	2,411,924	2,608,242	2,707,366	2,746,034	2,759,892	XXX.....	XXX.....
7. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2,117,559	2,687,620	2,915,444	3,022,259	3,065,899	XXX.....	XXX.....
8. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2,321,896	3,039,161	3,309,243	3,457,171	XXX.....	XXX.....
9. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2,743,560	3,548,862	3,874,811	XXX.....	XXX.....
10. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	2,968,074	3,878,588	XXX.....	XXX.....
11. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	3,519,842	XXX.....	XXX.....	

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										10
	1 2009	2 2010	3 2011	4 2012	5 2013	6 2014	7 2015	8 2016	9 2017	10 2018	
1. Prior.....	79,739	39,374	12,725	838	736	1,109	1,316	81			
2. 2009.....	168,192	56,704	30,405	17,730	397	167	1,396	38			
3. 2010.....	XXX.....	175,246	60,002	28,269	20,210	290	1,459	37			
4. 2011.....	XXX.....	XXX.....	177,106	66,384	26,022	20,541	126	21			
5. 2012.....	XXX.....	XXX.....	XXX.....	210,729	63,779	25,901	24,791	(45)	1		
6. 2013.....	XXX.....	XXX.....	XXX.....	XXX.....	214,507	70,316	28,871	27,528	1	2	
7. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	204,369	74,460	29,472	25,116	2	
8. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	211,156	80,039	32,439	28,493	
9. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	257,054	90,015	38,903	
10. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	312,215	105,034	
11. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	380,862	

PROGRESSIVE DIRECT INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges not included in Premiums	Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....	AL	124,505,004	119,145,654		64,054,085	68,641,869	30,623,902	1,704,713	
2. Alaska.....	AK	27,794,423	27,465,990		14,782,372	16,968,432	9,382,856	365,081	
3. Arizona.....	AZ	Q							
4. Arkansas.....	AR	L	70,455,281	67,850,838		35,728,658	38,415,164	12,638,453	1,015,657
5. California.....	CA	L	54,404,039	53,741,355		30,478,299	30,030,278	9,833,571	739,584
6. Colorado.....	CO	L	354,870,647	336,801,950		238,955,890	261,691,450	115,519,255	4,063,672
7. Connecticut.....	CT	L	164,456,062	155,186,958		86,235,786	100,378,674	66,563,752	1,978,212
8. Delaware.....	DE	L	63,040,691	59,861,524		35,452,023	39,378,895	18,750,177	701,483
9. District of Columbia.....	DC	L	22,451,231	22,153,007		12,851,921	14,056,219	6,345,662	209,790
10. Florida.....	FL	Q							
11. Georgia.....	GA	L	5,839,454	6,027,399		3,630,971	2,798,535	2,102,999	39,448
12. Hawaii.....	HI	L	2,448,752	4,253,772		3,864,873	1,619,334	1,484,424	45,694
13. Idaho.....	ID	L	47,004,905	44,884,769		23,074,136	24,139,216	10,338,850	793,023
14. Illinois.....	IL	L	13,958,404	14,234,756		8,548,792	8,919,591	4,975,075	131,884
15. Indiana.....	IN	L				4,695	4,695		
16. Iowa.....	IA	L				13	13		
17. Kansas.....	KS	L	98,702,262	95,004,721		51,301,656	53,388,965	16,720,845	1,557,885
18. Kentucky.....	KY	L	163,805,585	155,450,835		83,505,631	92,714,800	38,838,669	1,752,879
19. Louisiana.....	LA	L							
20. Maine.....	ME	L				8,055	(58,076)	51,715	
21. Maryland.....	MD	L	2,889,726	5,973,529		4,344,512	3,222,657	1,734,070	46,543
22. Massachusetts.....	MA	L	202,869,300	200,005,796		113,540,059	118,533,029	58,053,275	3,682,608
23. Michigan.....	MI	Q							
24. Minnesota.....	MN	L	293,230,700	283,090,968		163,388,081	169,762,365	73,896,612	4,481,707
25. Mississippi.....	MS	L							
26. Missouri.....	MO	L	11,733,630	11,915,029		5,738,203	5,435,225	3,990,674	98,378
27. Montana.....	MT	L	53,285,531	51,153,508		28,775,707	29,780,161	12,535,418	818,523
28. Nebraska.....	NE	L							
29. Nevada.....	NV	L	179,501,960	165,968,432		84,900,510	98,084,518	60,290,862	1,763,864
30. New Hampshire.....	NH	L				(2,231)	(2,231)		
31. New Jersey.....	NJ	Q							
32. New Mexico.....	NM	L	106,297,536	100,420,740		53,288,331	62,126,362	38,755,259	1,309,861
33. New York.....	NY	L	20,126,596	19,520,709		10,295,656	10,833,705	5,045,504	339,002
34. North Carolina.....	NC	L							
35. North Dakota.....	ND	L	30,928,055	29,641,415		16,931,882	17,678,564	5,719,065	.516,276
36. Ohio.....	OH	L	497,904,816	483,046,084		285,399,818	297,876,404	117,331,066	8,561,072
37. Oklahoma.....	OK	L	109,544,440	104,987,649		50,681,160	53,986,314	22,985,933	1,638,227
38. Oregon.....	OR	L				(1,577)	(1,577)		
39. Pennsylvania.....	PA	L	23,656,828	24,019,991		15,368,543	15,335,965	8,871,376	.307,352
40. Rhode Island.....	RI	L	100,674,586	97,503,290		57,031,376	58,653,350	39,251,987	.804,670
41. South Carolina.....	SC	L	160,696,609	150,640,904		78,187,415	87,037,149	42,306,356	1,944,469
42. South Dakota.....	SD	L	28,592,519	27,201,056		15,839,569	16,496,090	4,586,399	.461,612
43. Tennessee.....	TN	L	29,295,751	26,933,553		13,775,872	16,961,068	4,856,409	.378,588
44. Texas.....	TX	N							
45. Utah.....	UT	L	95,588,372	94,483,184		55,069,720	58,878,340	28,332,879	1,249,047
46. Vermont.....	VT	L	31,193,104	30,277,393		15,895,211	17,270,940	6,794,937	.556,378
47. Virginia.....	VA	L	26,932,762	27,467,283		17,890,385	16,495,695	10,000,007	.301,500
48. Washington.....	WA	L	336,811,344	319,048,220		173,611,735	188,783,333	123,313,523	3,919,093
49. West Virginia.....	WV	L							
50. Wisconsin.....	WI	L				(4,337)	(4,337)		
51. Wyoming.....	WY	L							
52. American Samoa.....	AS	N							
53. Guam.....	GU	N							
54. Puerto Rico.....	PR	N							
55. US Virgin Islands.....	VI	N							
56. Northern Mariana Islands.....	MP	N							
57. Canada.....	CAN	N							
58. Aggregate Other Alien.....	OT	XXX	0	0	0	0	0	0	0
59. Totals.....		XXX	3,555,490,905	3,415,362,261	0	1,952,423,456	2,096,311,143	1,012,821,816	48,277,775

DETAILS OF WRITINGS

58001.....	XXX
58002.....	XXX
58003.....	XXX
58998. Summary or remaining writings for Line 58 from overflow page	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	0

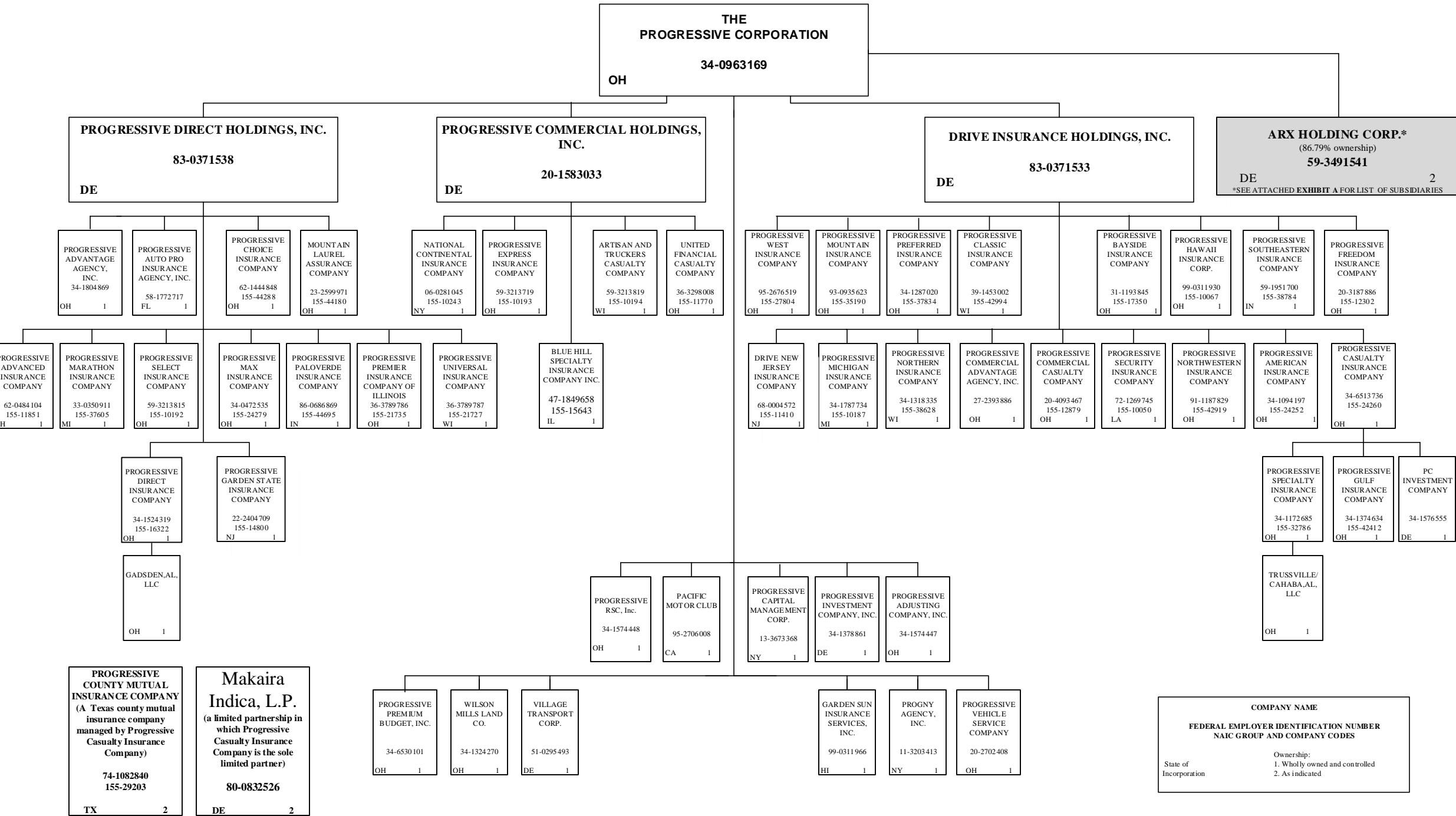
Explanation of Basis of Allocation of Premiums by States, etc.

Allocation on the basis of the location where the vehicle is principally garaged and used.

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 4b
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
 (other than their state of domicile - See DSLI)..... 0
 D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... 0

R - Registered - Non-domiciled RRGs..... 0
 Q - Qualified - Qualified or accredited reinsurer..... 4
 N - None of the above - Not allowed to write business in the state..... 7

PROGRESSIVE DIRECT INSURANCE COMPANY**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART**

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

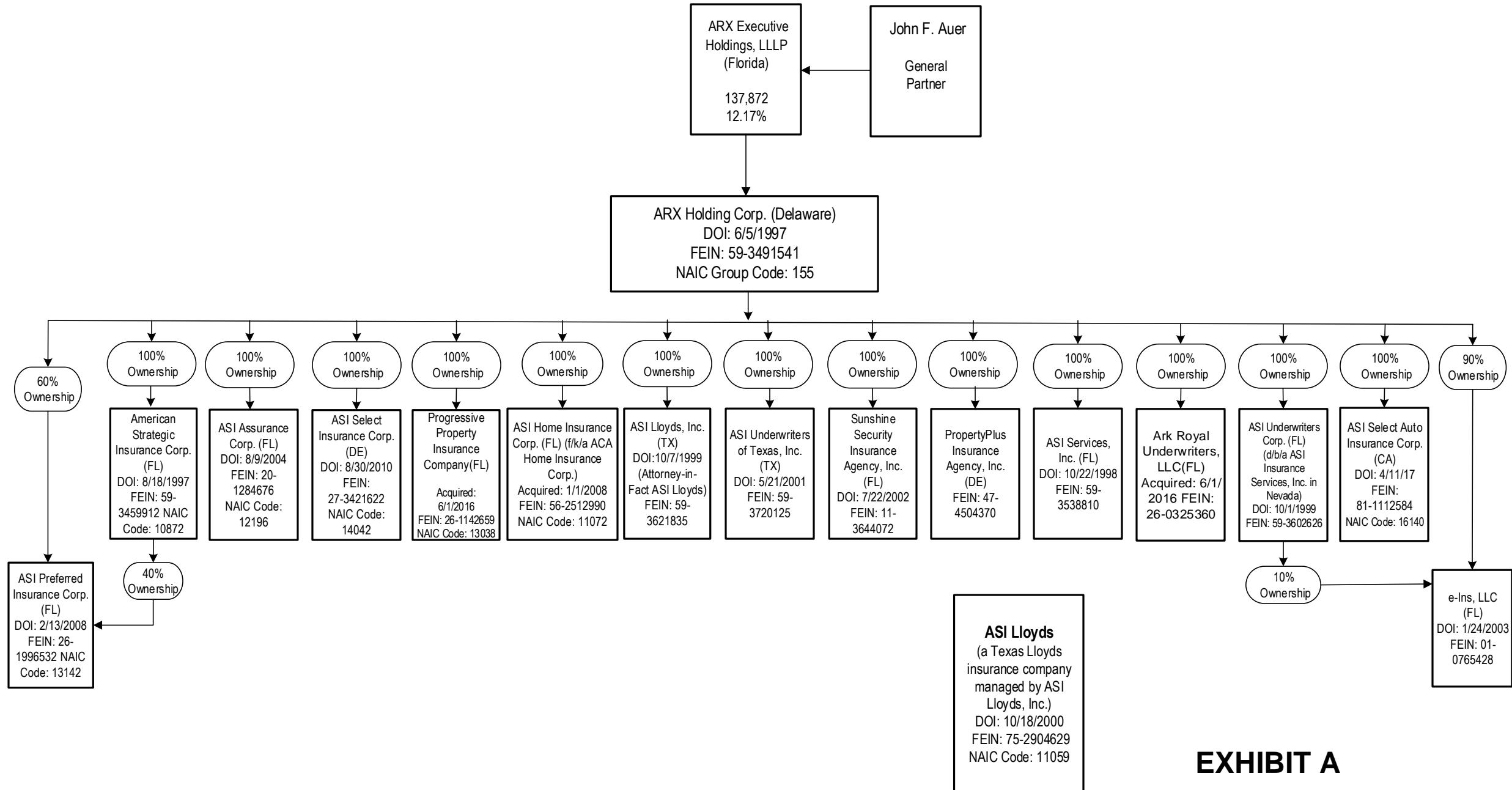


EXHIBIT A

2018 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	58
Cash Flow	5	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2J-Auto Physical Damage	59
Exhibit of Net Investment Income	12	Schedule P-Part 2K-Fidelity, Surety	59
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2M-International	59
Five-Year Historical Data	17	Schedule P-Part 2N-Reinsurance - Nonproportional Assumed Property	60
General Interrogatories	15	Schedule P-Part 2O-Reinsurance - Nonproportional Assumed Liability	60
Jurat Page	1	Schedule P-Part 2P-Reinsurance - Nonproportional Assumed Financial Lines	60
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	61
Notes To Financial Statements	14	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	61
Overflow Page For Write-ins	100	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	61
Schedule A-Part 1	E01	Schedule P-Part 2T-Warranty	61
Schedule A-Part 2	E02	Schedule P-Part 3A-Homeowners/Farmowners	62
Schedule A-Part 3	E03	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	62
Schedule A-Verification Between Years	SI02	Schedule P-Part 3C-Commercial Auto/Tuck Liability/Medical	62
Schedule B-Part 1	E04	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B-Part 2	E05	Schedule P-Part 3E-Commercial Multiple Peril	62
Schedule B-Part 3	E06	Schedule P-Part 3F-Section 1-Medical Professional Liability-Occurrence	63
Schedule B-Verification Between Years	SI02	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	63
Schedule BA-Part 1	E07	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA-Part 2	E08	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	63
Schedule BA-Part 3	E09	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	63
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D-Part 1	E10	Schedule P-Part 3J-Auto Physical Damage	64
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3K-Fidelity/Surety	64
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	64
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3M-International	64
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3N-Reinsurance - Nonproportional Assumed Property	65
Schedule D-Part 3	E13	Schedule P-Part 3O-Reinsurance - Nonproportional Assumed Liability	65
Schedule D-Part 4	E14	Schedule P-Part 3P-Reinsurance - Nonproportional Assumed Financial Lines	65
Schedule D-Part 5	E15	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	66
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	66
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	66
Schedule D-Summary By Country	SI04	Schedule P-Part 3T-Warranty	66
Schedule D-Verification Between Years	SI03	Schedule P-Part 4A-Homeowners/Farmowners	67
Schedule DA-Part 1	E17	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	67
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4C-Commercial Auto/Tuck Liability/Medical	67
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4E-Commercial Multiple Peril	67
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	68
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	68
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	68
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	68
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB-Part D-Section 1	E22	Schedule P-Part 4J-Auto Physical Damage	69
Schedule DB-Part D-Section 2	E23	Schedule P-Part 4K-Fidelity/Surety	69
Schedule DB-Verification	SI14	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	69
Schedule DL-Part 1	E24	Schedule P-Part 4M-International	69
Schedule DL-Part 2	E25	Schedule P-Part 4N-Reinsurance - Nonproportional Assumed Property	70
Schedule E-Part 1-Cash	E26	Schedule P-Part 4O-Reinsurance - Nonproportional Assumed Liability	70
Schedule E-Part 2-Cash Equivalents	E27	Schedule P-Part 4P-Reinsurance - Nonproportional Assumed Financial Lines	70
Schedule E-Verification Between Years	SI15	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	71
Schedule E-Part 3-Special Deposits	E28	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	71
Schedule F-Part 1	20	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	71
Schedule F-Part 2	21	Schedule P-Part 4T-Warranty	71
Schedule F-Part 3	22	Schedule P-Part 5A-Homeowners/Farmowners	72
Schedule F-Part 4	27	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	73
Schedule F-Part 5	28	Schedule P-Part 5C-Commercial Auto/Tuck Liability/Medical	74
Schedule F-Part 6	29	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule H-Accident and Health Exhibit-Part 1	30	Schedule P-Part 5E-Commercial Multiple Peril	76
Schedule H-Part 2, Part 3 and Part 4	31	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	78
Schedule H-Part 5-Health Claims	32	Schedule P-Part 5F-Medical Professional Liability-Occurrence	77
Schedule P-Part 1-Summary	33	Schedule P-Part 5H-Other Liability-Claims-Made	80
Schedule P-Part 1A-Homeowners/Farmowners	35	Schedule P-Part 5H-Other Liability-Occurrence	79
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	36	Schedule P-Part 5R-Products Liability-Claims-Made	82
Schedule P-Part 1C-Commercial Auto/Tuck Liability/Medical	37	Schedule P-Part 5R-Products Liability-Occurrence	81
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P-Part 5T-Warranty	83
Schedule P-Part 1E-Commercial Multiple Peril	39	Schedule P-Part 6C-Commercial Auto/Tuck Liability/Medical	84
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	40	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	41	Schedule P-Part 6E-Commercial Multiple Peril	85
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P-Part 6H-Other Liability-Claims-Made	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	43	Schedule P-Part 6H-Other Liability-Occurrence	85
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	44	Schedule P-Part 6M-International	86
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P-Part 6N-Reinsurance - Nonproportional Assumed Property	87
Schedule P-Part 1J-Auto Physical Damage	46	Schedule P-Part 6O-Reinsurance - Nonproportional Assumed Liability	87
Schedule P-Part 1K-Fidelity/Surety	47	Schedule P-Part 6R-Products Liability-Claims-Made	88
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	48	Schedule P-Part 6R-Products Liability-Occurrence	88
Schedule P-Part 1M-International	49	Schedule P-Part 7A-Primary Loss Sensitive Contracts	89
Schedule P-Part 1N-Reinsurance - Nonproportional Assumed Property	50	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1O-Reinsurance - Nonproportional Assumed Liability	51	Schedule P-Interrogatories	93
Schedule P-Part 1P-Reinsurance - Nonproportional Assumed Financial Lines	52	Schedule T-Exhibit of Premiums Written	94
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	53	Schedule T-Part 2-Interstate Compact	95
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	54	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	55	Schedule Y-Detail of Insurance Holding Company System	97
Schedule P-Part 1T-Warranty	56	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	98
Schedule P-Part 2, Part 3 and Part 4 - Summary	34	Statement of Income	4
Schedule P-Part 2A-Homeowners/Farmowners	57	Summary Investment Schedule	SI01
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	57	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P-Part 2C-Commercial Auto/Tuck Liability/Medical	57	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2E-Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	58	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	58	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58	Underwriting and Investment Exhibit Part 3	11
Schedule P-Part 2H-Section 1-Other Liability-Occurrence	58		