

ANNUAL STATEMENT

For the Year Ended December 31 , 2018

OF THE CONDITION AND AFFAIRS OF THE

GERMAN FARMERS MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10307		
Home Office	208 West Spring Street Street and Number	New Knoxville 45871 City Zip Code	OH
Mail Address	P. O. Box 357 Street and Number	New Knoxville 45871-0357 City Zip Code	OH
Main Administrative Office	(419) 753-2575 Telephone Number		
Organized	July 1, 1877	Commenced Business	December 15,1877
Annual Statement Contact Person	James P. Wellman	Telephone Number	(419) 753-2575
Contact Person Email Address	germanfarmers@nktelco.net		

OFFICERS

President	James P. Wellman	Vice President	David Wolters, Chairman of Br
Secretary	James P. Wellman	Treasurer	James P. Wellman

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Thomas Dickman	David Wolters	Tim Hegemier	
Joshua Buehler	Daniel Bensman	Bruce Von Sossan	

State of Ohio

County of

Auglaize

James P. Wellman	President and	James P. Wellman	Secretary of the
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GERMAN FARMERS MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this _____

day of _____ 20____

Notary Public

James P. Wellman
President
James P. Wellman
Secretary

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY

2018

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	1,243,731.00	0.00	1,243,731.00	1,107,937.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,142,568.00	0.00	1,142,568.00	1,119,955.00
3	Real estate (less liens, encumbrances) (Schedule A)	20,812.00	0.00	20,812.00	15,374.00
4	Cash (Schedule E)	3,349,983.00	0.00	3,349,983.00	2,707,739.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	5,757,094.00	0.00	5,757,094.00	4,951,005.00
8	Investment income due and accrued	28,485.00	0.00	28,485.00	25,190.00
9.1	Assessments or premiums in the course of collection (including agents balances)	754.00	0.00	754.00	9,859.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	295,300.00	0.00	295,300.00	327,509.00
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	4,441.00	0.00	4,441.00	140,806.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	2,141.00	2,141.00	0.00	3,295.00
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	6,088,215.00	2,141.00	6,086,074.00	5,457,664.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY

2018

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	27,330.00	21,000.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	154,063.00	146,587.00
4	Other expenses (excluding taxes, licenses and fees)	5,106.00	4,700.00
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	1,030,719.00	1,032,057.00
10	Advance premium	80,293.00	62,543.00
11	Ceded reinsurance premiums payable	59,005.00	58,549.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,356,516.00	1,325,436.00
18	Surplus as regards policyholders	4,729,558.00	4,132,228.00
19	Total liabilities and surplus	6,086,074.00	5,457,664.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

2018

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	2,171,510.00	1,936,262.00
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	2,171,510.00	1,936,262.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	643,875.00	599,558.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,527,635.00	1,336,704.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	517,346.00	849,869.00
3	Loss expenses incurred (Expense Exhibit)	2,601.00	129.00
4	Other underwriting expenses incurred (Expense Exhibit)	577,788.00	573,679.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,097,735.00	1,423,677.00
7	Net underwriting gain (loss)	429,900.00	-86,973.00
	INVESTMENT INCOME		
8	Net investment income earned	106,345.00	89,279.00
9	Net realized capital gains (losses) less capital gains tax	40,267.00	43,182.00
10	Net investment gain (loss)	146,612.00	132,461.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	127,281.00	120,531.00
14	Total other income	127,281.00	120,531.00
15	Net income, after capital gains tax and before federal income taxes	703,793.00	166,019.00
16	Federal income taxes incurred	-17,751.00	60,637.00
17	Net income	721,544.00	105,382.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	4,128,933.00	3,915,262.00
19	Net income	721,544.00	105,382.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	-122,041.00	107,135.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	1,154.00	1,154.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	-32.00	0.00
25	Change in surplus as regards policyholders for the year	600,625.00	213,671.00
26	Surplus as regards policyholders, December 31 current year	4,729,558.00	4,128,933.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous	4,860.00	11,129.00
1302	Commissions	110,321.00	109,402.00
1303	Profit sharing	12,100.00	
1304			
1399	Total Aggregate write-ins for miscellaneous income	127,281.00	120,531.00
2401	Prior year adjustment	-32.00	
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	-32.00	0.00

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY

2018

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,585,817.00	1,445,445.00
2	Net investment income	143,403.00	123,965.00
3	Miscellaneous income	127,281.00	120,531.00
4	Total	1,856,501.00	1,689,941.00
5	Benefit and loss related payments	513,617.00	852,998.00
6	Commissions, expenses paid and aggregate write-ins for deductions	574,190.00	565,789.00
7	Federal and foreign income taxes paid (recovered)	-155,525.00	227,164.00
8	Total	932,282.00	1,645,951.00
9	Net cash from operations	924,219.00	43,990.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	46,068.00	988.00
10.2	Stocks	95,300.00	335,795.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	141,368.00	336,783.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	181,948.00	343,506.00
11.2	Stocks	241,395.00	75,809.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	423,343.00	419,315.00
11.6	Net cash from investments	-281,975.00	-82,532.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	642,244.00	-38,542.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,707,739.00	2,746,281.00
15.2	End of year (cash, cash equivalents and short-term investments)	3,349,983.00	2,707,739.00

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY

2018

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	284,773.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	284,773.00
3	Allowances to managers and agents	0.00
4	Advertising	7,490.00
5	Boards, bureaus and associations	14,248.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	112,882.00
8.2	Payroll taxes	12,676.00
9	Employee relations and welfare	5,900.00
10	Insurance	25,185.00
11	Directors' fees	14,000.00
12	Travel and travel items	22,158.00
13	Rent and rent items	4,800.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	1,154.00
16	Printing and stationery	42,751.00
17	Postage, telephone, exchange and express	6,486.00
18	Legal and auditing	16,735.00
19	Loss adjustment expenses	2,601.00
18	Investment expenses	0.00
19	Totals	289,066.00
20.1	Taxes, licenses and fees: State and local insurance taxes	685.00
20.2	Insurance department licenses and fees	2,040.00
20.3	All other (excluding federal income and real estate)	182.00
20.4	Total taxes, licenses and fees	2,907.00
21	Real estate expenses	2,645.00
22	Real estate taxes	998.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	580,389.00
25	Less unpaid expenses - current year	0.00
26	Add unpaid expenses - prior year	0.00
27	Total expenses paid	580,389.00
Details of Write-Ins:		
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR2018

GERMAN FARMERS MUTUAL INSURANCE COMPANY

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	677,947,640	1,706
2	Written during the year	95,965,253	219
3	Total	773,912,893	1,925
4	Deduct those expired and cancelled	45,176,138	157
5	In force December 31 of current year	728,736,755	1,768
6	Deduct amount reinsured	125,015,427	XXX
7	Net amount in force	603,721,328	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	604,750.00		83,599.00	3,805.00	517,346.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 604,750.00	\$ -	\$ 83,599.00	\$ 3,805.00	\$ 517,346.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
Property	27,330.00				27,330.00
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 27,330.00	\$ -	\$ -	\$ -	\$ 27,330.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	2,141.00	3,295.00	1,154.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	2,141.00	3,295.00	1,154.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
Lot 3 Bellcrest SC 101.5 x 127							-		
with Office Building	6/15/1989		21,500.00	6,081.00	13,206.00		14,375.00		
Building - Ottoville, OH	10/1/2016		8,500.00		2,063.00		6,437.00		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 30,000.00	\$ 6,081.00	\$ 15,269.00	\$ -	\$ 20,812.00	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Computers	11/16/2006	Dell	1,838.00		1,838.00		-
Computers	10/16/2009	Dell	1,442.00		1,442.00		-
File Server	11/17/2015	Dell	2,122.00		1,308.00		814.00
Printer	5/27/2015		2,613.00		1,873.00		740.00
Firewall	10/31/2016		1,036.00		449.00		587.00
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 9,051.00	\$ -	\$ 6,910.00	\$ -	\$ 2,141.00

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS							
187350EA7	CLINTON BOND FAYETTE ETC CNTYS 3.250%	10/17/2018	EDWARD JONES		10,063.62	100,000.00	124.58
BONDS - INDUSTRIAL AND MISCELLANEOUS							
039483BL5	ARCHER DANIELS MIDLAND CO SR NT 2.50%	10/17/2018	EDWARD JONES		9,198.13	10,000.00	47.22
040555CW2	ARIZONA PUBLIC SERVICE CO 2.95%	10/18/2018	EDWARD JONES		9,409.50	10,000.00	30.32
06053FAA7	BANK OF AMERICA CORP SENIOR NOTE 4.10%	10/17/2018	EDWARD JONES		10,247.06	10,000.00	96.81
06051GGA1	BANK OF AMERICA CORP MTN SER L 3.248%	3/16/2018	EDWARD JONES		9,570.51	10,000.00	134.43
06048WVT4	BANK OF AMERICA MTN STEP UP 3.00%	3/16/2018	EDWARD JONES		9,845.38	10,000.00	16.67
06048WVW8	BANK OF AMERICA CORP MED TERM SR NT 4.00%	6/22/2018	EDWARD JONES		10,000.00	10,000.00	-
06048WXS4	BANK OF AMERICA CORP MED TERM SR NT 4.00%	10/26/2018	EDWARD JONES		10,000.00	10,000.00	-
209111FE8	CONSOLIDATED EDISON CO OF NY INC 3.30%	6/18/2018	EDWARD JONES		9,951.19	10,000.00	17.42
375558AZ6	GILEAD SCIENCES INC SENIOR NOTE 3.50%	10/17/2018	EDWARD JONES		9,897.15	10,000.00	75.83
375558BF9	GILEAD SCIENCES INC SENIOR NOTE 3.65%	10/17/2018	EDWARD JONES		9,890.11	10,000.00	48.67
377372AN7	GLAXOSMITHKLINE CAP INC 3.875%	10/19/2018	EDWARD JONES		10,161.45	10,000.00	170.07
459200AR2	INTERNATIONAL BUSINESS MACHINE CORP 6.22%	10/17/2018	EDWARD JONES		11,852.12	10,000.00	134.77
46625HRL6	JPMORGAN CHASE & CO 2.70%	10/17/2018	EDWARD JONES		9,668.33	10,000.00	113.25
718172BQ1	PHILIP MORRIS INTL INC 3.375%	10/17/2018	EDWARD JONES		9,827.12	10,000.00	63.75
767201AD8	RIO TINTO FIN USA LTD 7.125%	10/17/2018	EDWARD JONES		12,606.48	10,000.00	186.04
842400GJ6	SOUTHERN CA EDISON CO 3.65%	6/18/2018	EDWARD JONES		9,988.49	10,000.00	106.46
94974BGA2	WELLS FARGO & CO SENIOR MED TERM 3.30%	6/19/2018	EDWARD JONES		9,771.41	10,000.00	36.67
STOCKS - MUTUAL FUNDS							
024071102	AMERICAN BALANCED FUND CL A	VARIOUS	EDWARD JONES	254.32	6,490.26		
140193103	AMERICAN CAPITAL INCOME BUILDER A	VARIOUS	EDWARD JONES	39.11	2,305.54		
140543109	AMERICAN CAPITAL WORLD GROWTH & INCOME FUND A	VARIOUS	EDWARD JONES	1627.09	86,211.36		
02629W106	AMERICAN GLOBAL BALANCED FUND CL A	VARIOUS	EDWARD JONES	75.51	2,377.24		
453320103	AMERICAN INCOME FUND OF AMERICA A	VARIOUS	EDWARD JONES	252.64	5,401.55		
027681105	AMERICAN MUTUAL FUND CL A	VARIOUS	EDWARD JONES	137.93	5,281.44		
648018109	AMERICAN NEW PERSPECTIVE FUND INC CL A	VARIOUS	EDWARD JONES	616.39	26,536.86		
939330106	AMERICAN WASHINGTON MUTUAL INVESTORS FUND A	VARIOUS	EDWARD JONES	113.16	4,881.87		
353612682	FRANKLIN BALANCED FUND	VARIOUS	EDWARD JONES	81.32	969.94		

416648889	HARTFORD EQUITY INCOME FD CL A	VARIOUS	EDWARD JONES	292.24	5,130.01		
416645554	HARTFORD MIDCAP FD CL C	VARIOUS	EDWARD JONES	455.15	7,755.77		
543916100	LORD ABBETT SHORT DUR INC FD A	VARIOUS	EDWARD JONES	383.89	1,608.03		
55273E103	MFS INTERNATIONAL GROWTH FUND CL A	VARIOUS	EDWARD JONES	27.37	829.43		
55273E301	MFS INTERNATIONAL VALUE FUND CL A	VARIOUS	EDWARD JONES	101.62	3,934.65		
STOCKS - CLOSED END FUNDS							
922908629	VANGUARD MID CAP ETF	VARIOUS	EDWARD JONES	262.34	40,906.82		
922908751	VANGUARD SMALL CAP ETG	VARIOUS	EDWARD JONES	267.49	40,773.82		
XXX	Totals	XXX	XXX	XXX	\$ 423,342.64	\$ 270,000.00	\$ 1,402.96

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded or Assumed	4215 Hwy 146 P. O. Box 790 Grinnell, IA 50112-0790	603,721,328 125,015,427	381,463.00 231,524.00 30,888.00			Base Home Quota Farm Quota
						9,297,520	Largest
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ 728,736,755	\$ 643,875.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) David Wolters	Chairman of the Board				4,375.00			\$ 4,375.00
2) James P. Wellman	President/Secretary/Treasurer	77,700.00	58,143.00					\$ 135,843.00
3)								\$ -
4)								\$ -
5)								\$ -
								\$ -
Directors:								
Thomas Dickman	Director				1,800.00			\$ 1,800.00
Daniel Bensman	Director				2,050.00			\$ 2,050.00
Joshua Buehler	Director				2,175.00			\$ 2,175.00
Tim Hegemier	Director				1,800.00			\$ 1,800.00
Bruce Von Sossan	Director				1,800.00			\$ 1,800.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 77,700.00	\$ 58,143.00	\$ -	\$ 14,000.00	\$ -	\$ -	\$ 149,843.00

GENERAL INTERROGATORIES
(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire

\$100,000

Wind

\$100,000

Other

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance

\$300,000

Aggregate excess of loss

\$120,000

2. What is the largest risk assumed and retained:

\$9,297

3. What kind of perils are being covered?

Farm Sites, Dwellings and Personal and Farm Personal Property

4. Have the by-laws been amended during the current year?

No

If so, were such amendments filed with the Ohio Department of Insurance?

No

5. In what counties does the Company operate:

Allen, Auglaize, Darke, Logan, Mercer, Miami, Shelby, Putnam, Van Wert, Hancock, Butler, Clark, Crawford, Defiance, Delaware, Montgomery, Franklin, Fayette, Greene, Hamilton, Hardin, Lucas, Madison, Marion, Muskingham, Ottawa, Paulding, Pickaway, Preble, Ross, Seneca, Union and Wyandot.

6. Name of Principal Officer and amount of bond.

James P. Wellman

7. Are all of the persons who handle funds of the Company bonded?

Yes

X

No

State the name and amount of each bond on each, except person named in Item 6 above.

8. Does the Company have an annual audit conducted by an independent CPA?

Yes

9. State the number of members holding policies in the Company.

1768

10. Was an annual report of the Company made available to each policyholder?

Yes

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

August 2017

12. How many assessments were made during the year?

24

Date of last assessment

12/15/2018

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

Yes

14. Rate of policy fee

0

15. State the amount of borrowed money since date of last assessment

interest thereon

2

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

No

X

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY

2018

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1	2	3	4	5
DEPOSITORY	Interest Rate	Amount of Interest Received During Year	Amount of Interest Accrued Dec. 31 of Current Year	Book Balance Dec. 31 of Current Year *
Give Full Name and Location				
OPEN DEPOSITORIES:				
FIRST NATIONAL BANK				
435 SOUTH WASHINGTON STREET	MMKT	162.37		36,930.00
NEW BREMEN, OH 45869	CHCKING			540,736.00
MINSTER BANK				
P.O. BOX 90				
MINSTER, OH 45885	MMKT	432.84		214,295.00
FIRST FINANCIAL BANK MMDA				
300 HIGH ST				
P.O. BOX 476				
HAMILTON, OH 45012	CHCKING	1,616.23		202,884.00
PEOPLES FEDERAL SAVINGS AND LOAN				
101 EAST COURT STREET				
SIDNEY, OH 45365	1.700%	1,690.87		100,000.00
HOME SAVINGS BANK				
1 SOUTH BLACKHOOF STREET	2.000%	3,000.00	805.48	150,000.00
WAPAKONETA, OH 45895	1.100%	1,000.00	265.21	100,000.00
MUTUAL FEDERAL BANK				
121 SOUTH OHIO AVENUE				
SIDNEY, OH 45365	1.490%	746.37	187.78	50,000.00
THE OTTOVILLE BANK COMPANY				
161 WEST THIRD STREET				
P.O. BOX 459				
OTTOVILLE, OH 45876	1.250%	915.05	21.92	80,000.00
U. S. BANK				
30 SOUTH MAIN STREET				
MINSTER, OH 45865-1303	1.490%	2,686.95	492.31	180,000.00
PEOPLES BANK				
112-114 W. MAIN STREET	1.550%	1,162.49	25.48	75,000.00
COLDWATER, OH 45828	1.650%		53.67	118,723.00
THE UNION BANK COMPANY				
100 SOUTH HIGH STREET				
COLUMBUS GROVE, OH 45830	1.740%		1,074.73	61,766.00
THE STATE BANK AND TRUST COMPANY				
401 CLINTON STREET	1.490%		857.83	25,564.00
DEFIANCE, OH 43512	1.490%		857.83	25,564.00
	1.990%		1,584.04	35,345.00
	1.990%		1,584.04	35,345.00
	1.990%		678.98	15,151.00
	1.990%		2,688.95	60,000.00
OVERFLOW AMOUNTS FROM Pg 20	xxx	15,554.63	10,080.08	1,242,680.00
Total	xxx	\$ 28,967.80	\$ 21,258.33	\$ 3,349,983.00

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY

2018

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

German Farmers Mutual Insurance Company (Parent Company)
German Farmers Insurance Agency, Inc. (Wholly Owned Subsidiary)

ANNUAL STATEMENT FOR THE YEAR
GERMAN FARMERS MUTUAL INSURANCE COMPANY
Overflow Page for Write-ins

2018

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

2018

ANNUAL STATEMENT OF THE

GERMAN FARMERS MUTUAL INSURANCE COMPANY

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15
								9	10	11				
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS														
02765UMM3	AMER MUNI PWR INC COMBINED HYDRO	EDWARD JONES	12/15/2016	10,000.00	10,068.73	10,064.04	10,104.70	4.000%		400.00		40.66	151.23	2/15/2046
101331CX2	BOTKINS OHIO LOCAL SD IMPROVEMENT	EDWARD JONES	3/22/2012	10,000.00	9,969.95	9,976.58	10,370.30	4.000%		400.00		393.72	30.68	12/1/2042
150591FV2	CEDAR RAPIDS IOWA WTR REV	EDWARD JONES	8/31/2016	10,000.00	10,770.26	10,671.30	10,066.70	3.625%		362.50	604.60		27.81	6/1/2035
151069FS5	CELINA OH CSD UNLIMITED GEN OB	EDWARD JONES	12/19/2016	10,000.00	9,977.76	9,981.25	10,245.70	3.250%		325.00		264.45	24.93	12/1/2029
187350EA7	CLINTON BOND FAYETTE ETC CNTYS	EDWARD JONES	10/17/2018	10,000.00	10,063.62	10,061.48	10,102.40	3.250%		162.50		40.92	24.93	12/1/2024
199492VA4	COLUMBUS OH VAR PURPOSE LTD TAX GEN OB	EDWARD JONES	11/17/2017	15,000.00	15,211.43	15,192.17	14,302.50	2.980%		417.20	889.67		111.44	4/2/2030
286587EK2	ELIDA LOCAL SD FACS CONSTRUCTION	EDWARD JONES	12/22/2015	10,000.00	10,232.88	10,181.90	9,972.10	3.000%		300.00	209.80		23.01	12/1/2029
298047JY8	EUCLIK OH CSD REFUNDING & IMPROVE	EDWARD JONES	12/19/2016	10,000.00	9,600.46	9,642.25	10,018.20	3.500%		350.00		375.95	161.10	1/15/2036
462466FY4	IOWA FINANCE AUTH HEALTH FACILITIES	EDWARD JONES	12/19/2016	10,000.00	10,004.95	10,004.46	10,117.10	4.000%		400.00		112.64	151.23	8/15/2037
491196QK0	KENTUCKY ASSOC OF CNTYS FIN CORP	EDWARD JONES	8/31/2016	15,000.00	16,164.08	16,011.84	14,999.55	3.500%		525.00	1,012.29		218.63	2/1/2035
49225HLB2	KERN CNTY CA 2016 REFUNDING CERT	EDWARD JONES	12/16/2016	10,000.00	9,891.40	9,907.29	10,332.10	3.500%		350.00		424.81	57.53	11/1/2030
515156EV5	LANE & DOUGLAS COUNTIES OREGON SD	EDWARD JONES	8/31/2016	15,000.00	10,163.62	10,807.80	9,906.60	0.000%		-	901.20		-	6/15/2031
592647DC2	METROPOLITAN WA DC AIRPORT	EDWARD JONES	12/15/2016	10,000.00	10,004.95	10,004.44	10,186.40	4.000%		400.00		181.96	99.73	11/1/2036
60636AED1	MISSOURI ST HLTH & EDUC FAC	EDWARD JONES	12/15/2016	10,000.00	10,056.47	10,037.74	9,785.60	2.391%		239.10	252.14		90.40	2/15/2023
612574EJ8	MONTEREY PENINSULA CA COMM COLLEGE	EDWARD JONES	8/31/2016	10,000.00	6,707.60	7,140.25	6,707.90	0.000%		-	432.35		-	8/1/2031
64971WGA2	NEW YORK NY CITY TRANS FINANCE AUTH	EDWARD JONES	12/20/2016	10,000.00	11,706.88	11,388.99	11,344.00	5.000%		500.00	44.99		220.50	8/1/2028
64971XBC1	NEW YORK CITY TRANSITIONAL FIN AUTH REV A-5	EDWARD JONES	11/17/2017	15,000.00	15,719.76	15,659.68	14,745.15	3.530%		505.97	914.53		208.22	8/1/2031
665250CT1	NO ILLINOIS MUNI PWR AGENCY	EDWARD JONES	8/31/2016	10,000.00	10,025.67	10,022.39	8,657.10	3.000%		300.00	1,365.29		23.01	12/1/2034
675813EQ8	ODEM-EDROY TX INDEPENDENT SD	EDWARD JONES	12/16/2016	10,000.00	10,304.54	10,222.58	10,474.30	3.000%		300.00		251.72	113.42	8/15/2024
67756DJX5	OHIO STATE HIGHER ED FAC COM	EDWARD JONES	12/15/2016	10,000.00	9,150.77	9,234.24	9,656.20	3.250%		325.00		421.96	24.93	12/1/2036
677632A76	OHIO STATE UNIV GEN REC REV	EDWARD JONES	2/1/2013	10,000.00	10,179.95	10,137.67	9,874.70	3.500%		350.00	262.97		26.85	6/1/2038
79765RP52	SAN FRANCISCO CA CITY & CNTY WTR REV	EDWARD JONES	12/15/2016	10,000.00	9,851.03	9,872.81	9,951.90	3.450%		345.00		79.09	56.71	11/1/2030
88059EHK3	TENN VALLEY AUTH ELECTRONOTES	EDWARD JONES	4/22/2014	30,000.00	22,725.76	26,256.21	26,519.10	0.000%		-		262.89	-	5/1/2023
88059ENU4	TENN VALLEY AUTH FED CPN STRIPS	EDWARD JONES	8/31/2016	10,000.00	6,888.01	7,318.05	6,555.30	0.000%		-	762.75		-	1/15/2031
89546RMS0	TRI-COUNTY METRO TRANS DIST OREGON	EDWARD JONES	12/19/2016	10,000.00	9,188.20	9,352.56	9,824.80	2.000%		200.00		472.24	64.66	9/1/2026
897107BV9	TROTWOOD-MADISON CITY SCHOOL	EDWARD JONES	1/21/2016	10,000.00	11,176.99	10,949.44	10,646.60	4.000%		400.00	302.84		30.68	12/1/2031
914023KN5	UNIV AKRON OH GEN RCPTS	EDWARD JONES	4/17/2015	10,000.00	10,043.93	10,028.76	10,102.50	3.500%		350.00		73.74	174.52	1/1/2032
92778WFW1	VIRGINIA COLLEGE BLDG AUTH	EDWARD JONES	11/17/2017	15,000.00	15,214.83	15,198.46	14,153.25	3.100%		343.58	1,045.21		150.33	9/1/2032
BONDS - SPECIAL REVENUE AND SPECIAL ASSESSMENT OBLIGATIONS														
3133EFZ34	FEDERAL FARM CREDIT BANK	EDWARD JONES	12/15/2016	10,000.00	9,894.98	9,913.86	9,511.30	2.890%		289.00	402.56		66.51	4/7/2028
3130A9W64	FEDERAL HOME LOAN BANKS CONSOLIDATED	EDWARD JONES	12/16/2016	10,000.00	9,513.41	9,611.88	9,422.80	2.300%		230.00	189.08		35.29	11/3/2026
31392FVB0	FEDERAL NATL MTG ASSN REMIC CTFS 2002-86	EDWARD JONES	6/26/2006	2,000.00	1,955.76	1,980.08	2,165.00	5.500%		110.04		184.92	1.51	12/25/2032

31397JL77	FHLMC SER 3341 CL DCC	EDWARD JONES	7/27/2007	1,000.00	1,000.00	1,000.00	1,071.90	6.000%		60.00		71.90	2.30	7/15/2037
	BONDS - INDUSTRIAL AND MISCELLANEOUS													
02665WBH3	AMERICAN HONDA FINANCE CORP	EDWARD JONES	5/5/2017	10,000	9,535.20	9,625.96	9,112.10	2.300%		230.00	513.86		70.58	9/9/2026
03040WAN5	AMERICAN WATER CAPITAL CORP	EDWARD JONES	5/5/2017	10,000	10,006.98	10,005.77	9,471.60	3.000%		300.00	534.17		23.01	12/1/2026
03076CAG1	AMERIPRISE FINANCIAL INC SR NT	EDWARD JONES	12/16/2016	10,000	10,265.54	10,195.70	9,995.80	3.700%		370.00	199.90		82.71	4/15/2022
03076CAH9	AMERIPRISE FINANCIAL INC SR NT	EDWARD JONES	5/5/2017	10,000	9,845.15	9,872.37	9,311.60	2.875%		287.50	560.77		78.05	9/15/2026
037833AS9	APPLE INC	EDWARD JONES	7/27/2015	10,000	10,398.26	10,240.76	10,047.40	3.450%		512.50	193.36		51.99	5/6/2024
037833BZ2	APPLE INC	EDWARD JONES	5/5/2017	10,000	9,670.33	9,728.57	9,242.30	2.450%		245.00	486.27		98.67	8/4/2026
037833CJ7	APPLE INC	EDWARD JONES	5/5/2017	10,000	10,321.80	10,266.51	9,743.90	3.350%		167.50	522.61		132.16	2/9/2027
038222AJ4	APPLIED MATERIALS INC	EDWARD JONES	12/22/2015	10,000	10,352.56	10,242.15	10,063.10	3.900%		390.00	179.05		97.23	10/1/2025
039483BL5	ARCHER DANIELS MIDLAND CO SR NT	EDWARD JONES	10/17/2018	10,000	9,198.13	9,218.43	9,273.80	2.500%		-		55.37	51.37	8/11/2026
040555CQ5	ARIZONA PUBLIC SERVICE CO	EDWARD JONES	11/17/2017	15,000	15,627.14	15,518.54	14,977.35	3.350%		502.50	541.19		19.27	6/15/2024
040555CW2	ARIZONA PUBLIC SERVICE CO	EDWARD JONES	10/18/2018	10,000	9,409.50	9,422.57	9,469.80	2.950%		-		47.23	59.81	9/15/2027
059165EE6	BALTIMORE GAS & ELECTRIC CO	EDWARD JONES	1/6/2016	10,000	10,100.09	10,054.75	9,801.50	2.800%		280.00	253.25		105.86	8/15/2022
06053FAA7	BANK OF AMERICA CORP SENIOR NOTE	EDWARD JONES	10/17/2018	10,000	10,247.06	10,236.31	10,135.70	4.100%		-	100.61		5.48	7/24/2023
06051GGA1	BANK OF AMERICA CORP MTN SER L	EDWARD JONES	3/16/2018	10,000	9,570.51	9,605.34	9,045.90	3.248%		324.80	559.44		72.33	10/21/2027
06048WVT4	BANK OF AMERICA MTN STEP UP	EDWARD JONES	3/16/2018	10,000	9,845.38	9,857.63	9,256.50	3.000%		150.00	601.13		62.29	2/28/2028
06048WWV8	BANK OF AMERICA CORP MED TERM SR NT	EDWARD JONES	6/22/2018	10,000	10,000.00	10,000.00	9,964.80	4.000%		200.00	35.20		84.25	6/26/2030
06048WXS4	BANK OF AMERICA CORP MED TERM SR NT	EDWARD JONES	10/26/2018	10,000	10,000.00	10,000.00	10,062.60	4.000%		-		62.60	102.74	10/30/2028
084670BF4	BERKSHIRE HATHAWAY INC SR NOTE	EDWARD JONES	7/27/2015	10,000	10,590.37	10,275.37	10,132.20	3.400%		340.00	143.17		142.52	1/31/2022
05565QCP1	BP CAPITAL MARKETS PLC	EDWARD JONES	12/15/2016	10,000	10,435.45	10,309.23	10,093.00	3.814%		381.40	216.23		149.43	2/10/2024
110122BB3	BRISTOL-MYERS SQUIBB CO	EDWARD JONES	5/5/2017	10,000	10,194.49	10,161.41	9,758.30	3.250%		325.00	403.11		112.19	2/27/2027
115637AL4	BROWN FORMAN CORP	EDWARD JONES	11/17/2017	15,000	15,157.92	15,150.86	13,911.15	3.750%		562.50	1,239.71		258.90	1/15/2043
12189LAL5	BURLINGTON NORTHERN SANTA FE LLC	EDWARD JONES	12/15/2016	10,000	10,249.64	10,159.65	9,926.90	3.050%		305.00	232.75		98.60	9/1/2022
166764AB6	CHEVRON CORP	EDWARD JONES	7/27/2015	10,000	9,713.16	9,845.84	9,683.90	2.355%		235.50	161.94		16.78	12/5/2022
166764BT6	CHEVRON CORP	EDWARD JONES	5/5/2017	10,000	10,176.71	10,133.56	9,759.30	2.895%		289.50	374.26		93.59	3/3/2024
191216BE9	COCA COLA CO	EDWARD JONES	7/27/2015	10,000	10,359.21	10,208.59	10,031.10	3.200%		320.00	177.49		52.60	11/1/2023
20030NBN0	COMCAST CORP	EDWARD JONES	7/27/2015	10,000	10,155.83	10,102.39	9,744.20	3.375%		337.50	358.19		127.60	8/15/2025
20030NBN0	COMCAST CORP	EDWARD JONES	12/15/2016	10,000	10,126.45	10,096.50	9,744.20	3.375%		337.50	352.30		124.83	8/15/2025
209111FE8	CONSOLIDATED EDISON CO OF NY INC	EDWARD JONES	6/18/2018	10,000	9,951.19	9,955.24	9,960.50	3.300%		165.00		5.26	25.32	12/1/2024
25243YAU3	DIAGEO CAPITAL PLC	EDWARD JONES	7/27/2015	10,000	9,690.36	9,826.11	9,701.00	2.625%		262.50	125.11		45.31	4/29/2023
257375AF2	DOMINION GAS HLDGS LLC	EDWARD JONES	1/6/2016	10,000	9,960.87	9,965.06	10,058.10	4.800%		480.00		93.04	78.90	11/1/2043
29364WAW8	ENTERGY LOUISIANA LLC	EDWARD JONES	12/16/2016	10,000	10,017.97	10,014.72	9,614.60	3.250%		325.00	400.12		81.03	4/15/2022
29364NAT5	ENTERGY MISSISSIPPI INC	EDWARD JONES	11/17/2017	15,000	14,856.03	14,871.26	14,022.90	2.850%		427.50	848.36		32.79	6/1/2028
36966THGO	GENERAL ELECTRIC CAPITAL CORP	EDWARD JONES	12/16/2016	10,000	9,871.28	9,887.60	7,038.70	3.600%		360.00	2,848.90		13.81	12/15/2032
36962G6S8	GENERAL ELECTRIC CAPITAL CORP SR	EDWARD JONES	12/15/2016	10,000	10,213.76	10,141.30	9,331.10	3.100%		310.00	810.20		183.39	1/9/2023
369604BG7	GENERAL ELECTRIC CO	EDWARD JONES	7/27/2015	10,000	10,393.69	10,235.27	9,341.10	3.375%		337.50	894.17		148.63	3/11/2024
36966TKG6	GENERAL ELECTRIC CAPITAL CORP INTERNOTES	EDWARD JONES	11/17/2017	15,000	15,962.10	15,872.20	11,899.50	4.250%		637.50	3,972.70		102.64	3/15/2030
375558AZ6	GILEAD SCIENCES INC SENIOR NOTE	EDWARD JONES	10/17/2018	10,000	9,897.15	9,900.49	9,867.90	3.500%		-	32.59		71.92	2/1/2025
375558BF9	GILEAD SCIENCES INC SENIOR NOTE	EDWARD JONES	10/17/2018	10,000	9,890.11	9,893.16	9,802.00	3.650%		-	91.16		75.00	3/1/2026
377372AN7	GLAXOSMITHKLINE CAP INC	EDWARD JONES	10/19/2018	10,000	10,161.45	10,158.05	10,162.20	3.875%		193.75		4.15	48.84	5/15/2028
38148LAC0	GOLDMAN SACHS GROUP INC	EDWARD JONES	7/27/2015	10,000	9,908.60	9,941.53	9,479.10	3.500%		350.00	462.43		154.38	1/23/2025
406216BD2	HALLIBURTON CO SENIOR NOTE	EDWARD JONES	1/12/2016	10,000	10,125.92	10,076.24	9,926.20	3.500%		350.00	150.04		145.75	8/1/2023
458140AN0	INTEL CORPORATION	EDWARD JONES	12/22/2015	5,000	5,096.82	5,079.44	5,121.45	4.000%		200.00		42.01	7.67	12/15/2032
459200HF1	INTERNATIONAL BUSINESS MACHINE CORP	EDWARD JONES	1/21/2016	10,000	9,355.56	9,425.27	8,984.70	4.000%		400.00	440.57		12.05	6/20/2042
459200AR2	INTERNATIONAL BUSINESS MACHINE CORP	EDWARD JONES	10/17/2018	10,000	11,852.12	11,805.50	11,440.30	6.220%		-	365.20		127.81	8/1/2027

478160CF9	JOHNSON & JOHNSON	EDWARD JONES	11/17/2017	15,000	15,785.37	15,738.68	14,428.50	3.259%		543.76	1,310.18		158.04	3/3/2037
46625HKC3	JPMORGAN CHASE & CO	EDWARD JONES	7/27/2015	10,000	9,721.50	9,821.22	9,527.10	3.125%		312.50	294.12		137.84	1/23/2025
46625HJE1	JPMORGAN CHASE & CO	EDWARD JONES	12/22/2015	10,000	10,223.27	10,122.65	9,920.60	3.250%		325.00	202.05		87.26	9/23/2022
46625HRL6	JPMORGAN CHASE & CO	EDWARD JONES	10/17/2018	10,000	9,668.33	9,682.99	9,605.30	2.700%		135.00	77.69		31.07	5/18/2023
46625HQB3	JPMORGAN CHASE & CO MED TERM	EDWARD JONES	12/15/2016	10,000	9,869.92	9,898.37	9,523.30	3.300%		330.00	375.07		82.27	4/1/2026
46625HQB3	JPMORGAN CHASE & CO MED TERM	EDWARD JONES	5/5/2017	10,000	10,009.01	10,007.33	9,523.30	3.300%		330.00	484.03		82.27	4/1/2026
548661CW5	LOWES COS INC	EDWARD JONES	12/15/2016	10,000	10,300.20	10,184.12	9,827.90	3.120%		312.00	356.22		65.82	4/15/2022
56501RAC0	MANULIFE FINANCIAL CORP SR NT	EDWARD JONES	12/16/2016	10,000	10,486.37	10,376.69	10,099.90	4.150%		415.00	276.79		134.16	3/4/2026
56501RAC0	MANULIFE FINANCIAL CORP SR NT	EDWARD JONES	11/17/2017	15,000	16,193.71	16,027.19	15,149.85	4.150%		622.50	877.34		201.25	3/4/2026
58933YAQ8	MERCK & CO	EDWARD JONES	7/27/2015	10,000	9,906.77	9,955.54	9,806.10	2.350%		235.00	149.44		92.07	2/10/2022
59156RBM9	METLIFE INC SENIOR NOTE	EDWARD JONES	8/4/2015	10,000	9,802.01	9,872.05	9,581.50	3.000%		300.00	290.55		96.99	3/1/2025
59156RBQ0	METLIFE INC SENIOR NOTE	EDWARD JONES	12/15/2016	10,000	10,273.10	10,209.86	9,869.00	3.600%		360.00	340.86		47.34	11/13/2025
594918AT1	MICROSOFT CORP NOTE	EDWARD JONES	7/27/2015	10,000	9,869.79	9,927.13	9,785.90	2.375%		237.50	141.23		134.25	5/1/2023
594918BK9	MICROSOFT CORP NOTE	EDWARD JONES	12/22/2015	10,000	10,362.09	10,306.11	10,366.60	4.200%		420.00		60.49	39.04	11/3/2035
594918BS2	MICROSOFT CORP SENIOR NOTE	EDWARD JONES	11/17/2017	15,000	15,457.49	15,429.74	14,127.90	3.450%		517.50	1,301.84		64.44	8/8/2036
594918BS2	MICROSOFT CORP SENIOR NOTE	EDWARD JONES	12/15/2016	10,000	9,523.93	9,572.35	9,418.60	3.450%		345.00	153.75		137.05	8/8/2036
594918BC7	MICROSOFT CORP NOTE	EDWARD JONES	5/5/2017	10,000	9,999.85	9,999.86	9,544.10	3.500%		350.00	455.76		205.58	2/12/2035
63743FWX0	NATIONAL RURAL UTILITES CFC INTERNOTE	EDWARD JONES	7/27/2015	10,000	10,000.00	10,000.00	9,671.60	3.500%		350.04	328.40		13.42	7/15/2026
63743FZN9	NATIONAL RURAL UTILITES CO-OP FIN	EDWARD JONES	5/9/2016	10,000	10,000.00	10,000.00	9,095.60	3.500%		350.04	904.40		13.42	5/15/2031
68389XBD6	ORACLE CORP	EDWARD JONES	7/27/2015	10,000	9,462.30	9,584.62	9,540.80	3.250%		325.00	43.82		40.96	5/15/2030
68389XBD6	ORACLE CORP	EDWARD JONES	5/5/2017	10,000	10,252.25	10,219.83	9,540.80	3.250%		325.00	679.03		206.16	5/15/2030
68389XAV7	ORACLE CORP	EDWARD JONES	12/22/2015	10,000	10,327.60	10,273.43	10,037.90	4.300%		430.00	235.53		40.96	7/8/2034
713448BS6	PEPSICO INC SENIOR NOTE	EDWARD JONES	1/22/2016	10,000	10,886.99	10,777.74	10,951.60	4.875%		487.50		173.86	80.14	11/1/2040
717081EC3	PFIZER INC	EDWARD JONES	5/9/2017	10,000	10,364.64	10,333.53	9,899.90	4.000%		400.00	433.63		15.34	12/15/2036
718172BT5	PHILIP MORRIS INTL INC	EDWARD JONES	8/14/2017	10,000	9,964.48	9,970.22	9,243.30	2.750%		275.00	726.92		94.93	2/25/2026
718172BQ1	PHILIP MORRIS INTL INC	EDWARD JONES	10/17/2018	10,000	9,827.12	9,832.29	9,716.80	3.375%		-	115.49		69.35	8/11/2025
767201AD8	RIO TINTO FIN USA LTD	EDWARD JONES	10/17/2018	10,000	12,606.48	12,545.64	12,463.60	7.125%		-	82.04		146.40	7/15/2028
822582BD3	SHELL INTERNATIONAL FIN B V	EDWARD JONES	1/21/2016	10,000	9,782.41	9,850.73	9,860.40	3.250%		325.00		9.67	41.85	5/11/2025
842400GJ6	SOUTHERN CA EDISON CO	EDWARD JONES	6/18/2018	10,000	9,988.49	9,989.13	9,772.00	3.650%		178.44	217.13		118.00	3/1/2028
87612EBA3	TARGET CORP	EDWARD JONES	11/17/2017	15,000	15,467.13	15,445.57	14,145.75	4.000%		600.00	1,299.82		299.18	7/1/2042
89153VAG4	TOTAL CAPITAL INTERNATIONAL GUARANTEED	EDWARD JONES	12/22/2015	10,000	10,369.45	10,229.30	10,198.60	3.700%		370.00	30.70		170.30	1/15/2024
89233P6R2	TOYOTA MTR CREDIT CORP	EDWARD JONES	12/22/2015	5,000	4,973.13	4,977.94	4,329.20	3.000%		150.00	648.74		27.53	10/25/2032
913017CN7	UNITED TECHNOLOGIES CORP	EDWARD JONES	5/5/2017	10,000	10,130.76	10,099.90	9,426.00	2.800%		280.00	673.90		42.96	5/4/2024
92826CAE2	VISA INC SENIOR NOTE	EDWARD JONES	1/22/2016	10,000	10,478.10	10,405.94	10,342.10	4.150%		415.00	63.84		19.33	12/14/2035
25468PDK9	WALT DISNEY COMPANY	EDWARD JONES	1/12/2016	10,000	10,175.55	10,126.02	9,628.30	3.000%		300.00	497.72		115.07	8/13/2016
25468PCR5	WALT DISNEY COMPANY	EDWARD JONES	12/15/2016	10,000	10,392.09	10,359.44	9,932.80	4.125%		412.50	426.64		31.64	12/1/2041
25468PCR5	WALT DISNEY COMPANY	EDWARD JONES	11/17/2017	15,000	16,364.63	16,298.40	14,899.20	4.125%		618.76	1,399.20		47.47	12/1/2041
94986RM65	WELLS FARGO & CO MTN	EDWARD JONES	5/23/2016	10,000	10,000.00	10,000.00	9,080.00	2.250%		225.00	920.00		21.58	5/26/2026
95000N2G3	WELLS FARGO & CO MTN STEP UP	EDWARD JONES	5/12/2017	10,000	10,000.00	10,000.00	9,291.50	3.000%		300.00	708.50		34.52	5/17/2030
94974BGA2	WELLS FARGO & CO SENIOR MED TERM	EDWARD JONES	1/6/2016	10,000	10,154.57	10,101.12	9,673.40	3.300%		330.00	427.72		101.26	9/9/2024
94974BGA2	WELLS FARGO & CO SENIOR MED TERM	EDWARD JONES	12/15/2016	10,000	9,976.99	9,983.06	9,673.40	3.300%		330.00	309.66		101.26	9/9/2024
94974BGA2	WELLS FARGO & CO SENIOR MED TERM	EDWARD JONES	10/17/2018	10,000	9,771.41	9,779.29	9,673.40	3.300%		-	105.89		67.81	9/9/2024
	ROUNDING					0.33					0.33			
XXX	Totals to Page 11	XXX	XXX	\$ 1,243,000.00	\$ 1,241,355.75	\$ 1,243,731.00	\$ 1,199,598.50	XXX	\$ -	\$ 35,300.38	\$ 48,339.75	\$ 4,207.25	\$ 9,859.75	XXX

* Annual Statement Value

SCHEDULE D - PART 2 Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year													
1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
62989105	NAMICO INSURANCE COMPANY INC	NAMICO		30.00		9,521.00	317.36	9,521.00	1,500.00				
	GERMAN FARMERS INSURANCE AGENCY INC	SAMES	12/1/1993	100.00		81,640.00	816.40	81,640.00	100.00				
STOCKS - MUTUAL FUNDS													
024071102	AMERICAN BALANCED FUND CL A	EDWARD JONES	VARIOUS	4,431.96		110,355.83	24.90	110,355.83	103,099.93	2,197.83			
140193103	AMERICAN CAPITAL INCOME BUILDER A	EDWARD JONES	VARIOUS	1,102.45		62,100.78	56.33	62,100.78	60,301.02	2,305.54			
140543109	AMERICAN CAPITAL WORLD GROWTH & INCOME FUND	EDWARD JONES	VARIOUS	2,179.72		93,313.86	42.81	93,313.86	106,876.43	1,845.20			
02629W106	AMERICAN GLOBAL BALANCED FUND CL A	EDWARD JONES	VARIOUS	3,503.48		104,613.79	29.86	104,613.79	109,213.63	2,377.24			
453320103	AMERICAN INCOME FUND OF AMERICA A	EDWARD JONES	VARIOUS	3,626.25		74,809.60	20.63	74,809.60	69,811.97	2,360.92			
027681105	AMERICAN MUTUAL FUND CL A	EDWARD JONES	VARIOUS	2,241.74		84,087.59	37.51	84,087.59	64,800.49	1,791.31			
648018109	AMERICAN NEW PERSPECTIVE FUND INC CL A	EDWARD JONES	VARIOUS	2,572.74		96,914.93	37.67	96,914.93	100,716.17	1,063.69			
939330106	AMERICAN WASHINGTON MUTUAL INVESTORS FUND A	EDWARD JONES	VARIOUS	1,548.63		63,617.72	41.08	63,617.72	47,585.59	1,261.16			
353612682	FRANKLIN BALANCED FUND	EDWARD JONES	VARIOUS	1,980.86		22,700.68	11.46	22,700.68	23,525.16	693.17			
416648889	HARTFORD EQUITY INCOME FD CL A	EDWARD JONES	VARIOUS	3,092.25		52,351.81	16.93	52,351.81	59,312.23	1,140.84			
416645554	HARTFORD MIDCAP FD CL C	EDWARD JONES	VARIOUS	2,735.83		46,044.05	16.83	46,044.05	51,229.07	559.21			
543916100	LORD ABBETT SHORT DUR INC FD A	EDWARD JONES	VARIOUS	10,250.88		42,438.65	4.14	42,438.65	47,142.25	1,608.03			
55273E103	MFS INTERNATIONAL GROWTH FUND CL A	EDWARD JONES	VARIOUS	761.43		22,530.77	29.59	22,530.77	25,443.12	320.46			
55273E301	MFS INTERNATIONAL VALUE FUND CL A	EDWARD JONES	VARIOUS	2,473.42		92,975.75	37.59	92,975.75	88,805.35	1,217.99			
STOCKS - CLOSED END FUNDS													
922908629	VANGUARD MID CAP ETF	EDWARD JONES	VARIOUS	262.34		36,250.55	138.18	36,250.55	40,906.82	180.10			
922908751	VANGUARD SMALL CAP ETG	EDWARD JONES	VARIOUS	267.49		35,305.94	131.99	35,305.94	40,773.82	190.83			
STOCKS - UNIT TRUSTS													
46136D804	INVSCO INVT GRADE INC TR 7+YR	EDWARD JONES	2/5/2014	10.00		9,689.60	968.96	9,689.60	10,164.90	375.20			
92116G797	INVSCO INVT GRADE MUN TR #111	EDWARD JONES	9/23/2010	3.00		1,304.61	434.87	1,304.61	510.15	69.06			
	ROUNDING					0.49							
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 1,142,568.00	XXX	\$ 1,142,567.51	\$ 1,051,818.10	\$ 21,557.78	\$ -	\$ -	\$ -

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2018

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1	2	3	4	5
DEPOSITORY Give Full Name and Location	Interest Rate	Amount of Interest Received During Year	Amount of Interest Accrued Dec. 31 of Current Year	Book Balance Dec. 31 of Current Year
OPEN DEPOSITORIES:				
THE FORT JENNINGS STATE BANK				
120 NORTH WATER STREET	2.000%	1,501.37		50,000.00
P. O. BOX 186	2.000%	750.68		25,000.00
FORT JENNINGS, OH 45844	2.000%		576.08	28,804.00
	2.000%		1,152.15	57,608.00
	2.000%		3,280.15	81,115.00
EDWARD JONES				
480 S. WASHINGTON STREET				
NEW BREMEN, OH 45869	MMKT	185.73		39,953.00
GOLDMAN SACHS BANK USA	2.600%	520.00	28.49	20,000.00
GOLDMAN SACHS BANK USA	3.050%	305.00	128.68	10,000.00
AMERICAN EXPRESS BANKS FSB	2.350%	235.00	99.15	10,000.00
CAPITAL ONE BANK USA	2.400%	1,680.00	243.95	70,000.00
WELLS FARGO BANK NA	2.600%	3,568.76	224.38	150,000.00
DISCOVER BANK	2.650%	2,671.78	1,669.86	200,000.00
GOLDMAN SACHS BANK USA	2.850%	2,143.36	784.73	150,000.00
MORGAN STANLEY BANK	2.650%	1,992.95	718.77	150,000.00
CITIBANK NATL ASSN SIOUX FALLS SD	3.300%		614.79	100,000.00
COMPASS BK BIRMINGHAM ALA	3.000%		558.90	100,000.00
CASH ON HAND				200.00
Totals To Page 16	xxxx	\$ 15,554.63	\$ 10,080.08	\$ 1,242,680.00