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ASSESSMENT

FARMERS MUTUAL INSURANCE COMPANY

ANNUAL STATEMENT

For the Year Ended December 31, 2018

ANNUAL STATEMENT

For the Year Ended

December 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

FARMERS MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10304		
Home Office	1616 TRI COUNTY ROAD Street and Number	WINCHESTER 45697 City	OH Zip Code
Mail Address	PO BOX 116 Street and Number	WINCHESTER 45697 City	OH Zip Code
Main Administrative Office	937-695-0305 Telephone Number		
Organized	OCTOBER 4, 1898	Commenced Business	OCTOBER 4, 1898
Annual Statement Contact Person	GREGORY W. PFEFFER	Telephone Number	937-695-0305
Contact Person Email Address	FARMERSMUTUALINSCO@GMAIL.COM		

OFFICERS

President	STEPHEN ROCKEY	Vice President	LARRY MCINTIRE
Secretary	GREGORY W. PFEFFER	Treasurer	GREGORY W. PFEFFER

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

STEPHEN ROCKEY	GREGORY HUFF		
LARRY MCINTIRE			
LARRY PURDIN			
JAMES KENDALL			

State of Ohio

County of

ADAMS

STEPHEN ROCKEY President and
FARMERS MUTUAL INSURANCE COMPANY

GREGORY W. PFEFFER Secretary of the

, being duly sworn each for himself/herself deposes and says, that they are the

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.



Christina E. Howard
Notary Public, State of Ohio
My Commission Expires
2-1-2023

Subscribed and sworn to before me, this 27
day of February 2019

Christina E. Howard

Notary Public

Stephen Rockey
President
Greg Pfeffer
Secretary
SEE ACCOUNTANT'S COMPILED REPORT

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2018

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	0.00	0.00	0.00	0.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	9,520.74	0.00	9,520.74	8,995.83
3	Real estate (less liens, encumbrances) (Schedule A)	31,420.11	0.00	31,420.11	33,173.17
4	Cash (Schedule E)	1,530,714.92	0.00	1,530,714.92	1,528,997.11
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	1,571,655.77	0.00	1,571,655.77	1,571,166.11
8	Investment income due and accrued	676.88	0.00	676.88	690.31
9.1	Assessments or premiums in the course of collection (including agents balances)		0.00	0.00	
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)	242,020.48	0.00	242,020.48	231,105.00
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,814,353.13	0.00	1,814,353.13	1,802,961.42
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2018

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	10,000.00	5,000.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	0.00	6,701.13
4	Other expenses (excluding taxes, licenses and fees)	6,349.72	6,120.10
5	Taxes, licenses and fees (excluding federal income taxes)	635.58	636.08
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	37,111.48	40,763.60
10	Advance premium		
11	Ceded reinsurance premiums payable	0.00	18,167.95
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others	2.50	1,657.95
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	-5,798.00	18,583.61
17	Total liabilities	48,301.28	97,630.42
18	Surplus as regards policyholders	1,766,051.85	1,705,331.00
19	Total liabilities and surplus	1,814,353.13	1,802,961.42
	Details of Write-Ins for Liabilities:		
1601	GMRC LIABILITY (DUE)/PAYABLE	-5,798.00	18,583.61
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	-5,798.00	18,583.61

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME**

2018

		Current Year	Prior Year
UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	736,976.93	760,754.14
1.2	Less: Return Assessments/Premiums earned	0.00	0.00
1.3	Direct Assessments/Premiums earned	736,976.93	760,754.14
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	192,485.23	220,040.40
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	544,491.70	540,713.74
DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	243,063.10	371,812.91
3	Loss expenses incurred (Expense Exhibit)	13,039.04	10,035.96
4	Other underwriting expenses incurred (Expense Exhibit)	269,493.12	266,660.62
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	525,595.26	648,509.49
7	Net underwriting gain (loss)	18,896.44	-107,795.75
INVESTMENT INCOME			
8	Net investment income earned	24,558.19	18,789.47
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00
10	Net investment gain (loss)	24,558.19	18,789.47
OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	0.00	0.00
13	Aggregate write-ins for miscellaneous income	18,371.31	16,046.84
14	Total other income	18,371.31	16,046.84
15	Net income, after capital gains tax and before federal income taxes	61,825.94	-72,959.44
16	Federal income taxes incurred	1,630.00	1,350.00
17	Net income	60,195.94	-74,309.44
SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	1,705,331.00	1,779,260.16
19	Net income	60,195.94	-74,309.44
20	Change in net unrealized capital gains or (losses) less capital gains tax	524.91	380.28
21	Change in net deferred income tax	0.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	0.00	0.00
23	Change in provision for reinsurance	0.00	0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	60,720.85	-73,929.16
26	Surplus as regards policyholders, December 31 current year	1,766,051.85	1,705,331.00
DETAILS OF WRITE-INS			
0501		0.00	0.00
0502		0.00	0.00
0503		0.00	0.00
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	SALVAGE INCOME	0.00	250.00
1302	OTHER INCOME	1,844.62	7,164.52
1303	GMRC COMMISSION	16,526.69	8,632.32
1304		0.00	0.00
1399	Total Aggregate write-ins for miscellaneous income	18,371.31	16,046.84
2401		0.00	0.00
2402		0.00	0.00
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2018

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	515,408.27	509,276.70
2	Net investment income	24,571.62	18,667.79
3	Miscellaneous income	18,371.31	16,046.84
4	Total	558,351.20	543,991.33
5	Benefit and loss related payments	238,063.10	371,812.91
6	Commissions, expenses paid and aggregate write-ins for deductions	287,251.11	275,610.31
7	Federal and foreign income taxes paid (recovered)	1,630.00	1,350.00
8	Total	526,944.21	648,773.22
9	Net cash from operations	31,406.99	-104,781.89
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	0.00	0.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	0.00	0.00
11.6	Net cash from investments	0.00	0.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-29,689.18	24,198.37
13	Net cash from financing and miscellaneous sources	-29,689.18	24,198.37
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	1,717.81	-80,583.52
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,528,997.11	1,609,580.63
15.2	End of year (cash, cash equivalents and short-term investments)	1,530,714.92	1,528,997.11

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2018

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	70,738.59
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	70,738.59
3	Allowances to managers and agents	0.00
4	Advertising	2,766.75
5	Boards, bureaus and associations	0.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	122,730.68
8.2	Payroll taxes	9,709.04
9	Employee relations and welfare	0.00
10	Insurance	9,085.85
11	Directors' fees	9,300.00
12	Travel and travel items	0.00
13	Rent and rent items	0.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	0.00
16	Printing and stationery	0.00
17	Postage, telephone, exchange and express	6,604.81
18	Legal and auditing	9,226.05
19	Loss adjustment expenses	13,039.04
18	Investment expenses	0.00
19	Totals	182,462.22
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	11,340.98
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	11,340.98
21	Real estate expenses	7,004.06
22	Real estate taxes	635.58
23	Aggregate write-ins for miscellaneous expenses	10,350.73
24	Total expenses incurred (a)	282,532.16
25	Less unpaid expenses - current year	40,993.04
26	Add unpaid expenses - prior year	36,625.26
27	Total expenses paid	278,164.38
	Details of Write-Ins:	
2301	DUES & SUBSCRIPTIONS	4,062.00
2302	MISCELLANEOUS EXPENSE	1,640.08
2303	OFFICE SUPPLIES	4,648.65
2304		0.00
2305		0.00
2399	Total Write-ins	10,350.73

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2018

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	111,195,075	1,219
2	Written during the year	2,085,700	25
3	Total	113,280,775	1,244
4	Deduct those expired and cancelled	5,099,635	115
5	In force December 31 of current year	108,181,140	1,129
6	Deduct amount reinsured	107,681,140	XXX
7	Net amount in force	500,000	XXX

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2018

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
WIND	103,757.35				103,757.35
FIRE	86,649.69		-		86,649.69
LIGHTNING	-				-
EXTENDED COVERAGES	52,656.06				52,656.06
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 243,063.10	\$ -	\$ -	\$ -	\$ 243,063.10

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
WIND	5,000.00				5,000.00
FIRE	5,000.00				5,000.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					
Totals	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2018

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	0.00	0.00	0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	0.00	0.00	0.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
OFFICE BUILDING & LOT	3/12/1945	FARMERS MUTUAL INSURANCE COMPANY	58,921.63		27,501.52		31,420.11		
OVERFLOW AMOUNTS									
Totals	XXX	XXX	\$ 58,921.63	\$ -	\$ 27,501.52	\$ -	\$ 31,420.11	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
PRIOR ASSETS	VARIOUS		70,897.28		70,897.28		-
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ 70,897.28	\$ -	\$ 70,897.28	\$ -	\$ -

SCHEDULE D - PART 1
all BONDS Owned on December 31 of Current Year

* Annual Statement Value

SCHEDULE D - PART 2

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

(1) The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

** You can insert additional rows in yellow above if needed!

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
1) GREGORY W. PFEFFER	SEC/TREAS/MANAGER	63,922.36	77,439.72					\$ 141,362.08
2) CARMA J. TINCER	ASST. SEC/TREAS	11,538.07						\$ 11,538.07
3) HANNAH ELDRIDGE	CSR	20,196.02						\$ 20,196.02
4) BRITTANY SPRIGGS	CSR	26,833.52						\$ 26,833.52
5)								\$ -
								\$ -
Directors:								
STEPHEN ROCKEY	PRESIDENT/DIRECTOR			1,950.00				\$ 1,950.00
LARRY MCINTIRE	VICE PRES/DIRECTOR			1,800.00				\$ 1,800.00
LARRY PURDIN	DIRECTOR			1,950.00				\$ 1,950.00
GREGORY HUFF	DIRECTOR			1,800.00				\$ 1,800.00
JAMES KENDALL	DIRECTOR			1,800.00				\$ 1,800.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 122,489.97	\$ 77,439.72	\$ -	\$ 9,300.00	\$ -	\$ -	\$ 209,229.69

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire	\$50,000	Wind	\$50,000	Other	\$50,000	
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance			Aggregate excess of loss X			
2. What is the largest risk assumed and retained:	\$500,000						
3. What kind of perils are being covered?	FIRE, WINDSTORM, HAIL, VANDALISM, FALLING & MOVING BODIES, OVERTURN						
4. Have the by-laws been amended during the current year?	NO		If so, were such amendments filed with the Ohio Department of Insurance?				
5. In what counties does the Company operate:	MAINLY ADAMS, BROWN, CLERMONT, HIGHLAND, PIKE, SCIOTO						
6. Name of Principal Officer and amount of bond.	GREGORY W. PFEFFER - \$250,000						
7. Are all of the persons who handle funds of the Company bonded?	Yes X		No				
State the name and amount of each bond on each, except person named in Item 6 above.							
CARMA TINCHER & KRISTIAN ALLEN - COVERED UNDER SAME \$250,000 BOND AS GREGORY PFEFFER							
8. Does the Company have an annual audit conducted by an independent CPA?	NO						
9. State the number of members holding policies in the Company.	800						
10. Was an annual report of the Company made available to each policyholder with the annual statement filed with the Ohio Department of Insurance?	YES		If so, did such report agree				
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.	12/31/2013						
12. How many assessments were made during the year?	1 PER POLICY	Date of last assessment					AT POLICY ANNIVERSARY
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?	YES						
14. Rate of policy fee	\$120/YEAR						
15. State the amount of borrowed money since date of last assessment	0		interest thereon			0	
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?	Yes		No			X	
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.							

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2018

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORYES:				
CASH ON HAND				250.00
FIRST STATE BANK, WINCHESTER, OH	0.890%	6,547.23	0.00	480,464.92
FIRST STATE BANK, WINCHESTER, OH	1.830%	1,982.57	115.32	100,000.00
NATIONAL COOPERATIVE BANK, HILLSBORO, OH	1.500%	1,500.86	123.29	100,000.00
PEOPLES BANK, HILLSBORO, OH	1.400%	700.01	46.03	50,000.00
SOUTHERN HILLS BANK, RIPLEY, OH	1.400%	1,399.98	99.73	100,000.00
SOUTHERN HILLS BANK, RIPLEY, OH	1.400%	2,100.02	138.08	150,000.00
LANDMARK BANK (CDARS - FIRST STATE BANK)	1.690%	1,282.09	10.56	76,000.00
STATE EXCHANGE BANK (CDARS - FIRST STATE BANK)	1.690%	404.87	3.33	24,000.00
BANK HAPOALIM BM (CDARS - FIRST STATE BANK)	2.080%	1,464.58	102.58	100,000.00
DL EVANS BANK (CDARS - FIRST STATE BANK)	1.980%	2,427.55	13.40	123,500.00
SIGNATURE BANK (CDARS - FIRST STATE BANK)	1.980%	1,669.65	9.22	84,942.28
WESTFIELD BNAK (CDARS - FIRST STATE BANK)	1.980%	816.86	4.51	41,557.72
DL EVANS BANK (CDARS - FIRST STATE BANK)	1.980%	1,965.64	10.85	100,000.00
SOUTHERN HILLS BANK, RIPLEY, OH	1.000%	309.71		
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 24,571.62	\$ 676.90	\$ 1,530,714.92

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
FARMERS MUTUAL INSURANCE COMPANY**

2018

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

NONE

of the FARMERS MUTUAL INSURANCE COMPANY
SUPPLEMENTAL COMPENSATION EXHIBIT
(To be filed by March 1)

PART 1 - INTERROGATORIES

1. The reporting insurer is a member of a group of insurers or other holding company system: Yes No X
If yes, do the above amounts represent
1) total gross compensation paid to each individual by or on behalf of all companies which are part of the group
or 2) allocation to each insurer Yes Yes

2. Did any person while an officer, director, or trustee of the reporting entity receive directly or indirectly, during the period covered by this statement any commission on the business transactions of the reporting entity? Yes X No

3. Except for retirement plans generally applicable to its staff employees, has the reporting entity any agreement with any person, other than contracts with its agents for the payment of commissions whereby it agrees that for any service rendered or to be rendered, that he/she shall receive directly or indirectly, any salary, compensation or emolument that will extend beyond a period of 12 months from the date of the agreement? Yes No X

Part 2 - OFFICERS AND EMPLOYEES COMPENSATION

1 Name and Principal Position	2 Year	Annual Compensation			
		3 Salary	4 Bonus	5 All Other Compensation	6 Totals
1. GREGORY W. PFEFFER SECRETARY/TREASURER/MANAGER	2018	63,922		77,440	141,362
	2017	63,604		80,414	144,018
	2016	63,604	10,000	88,416	162,020
2. CARMA J. TINCER ASSISTANT SECRETARY/TREASURER	2018	11,538			11,538
	2017	32,578			32,578
	2016	32,578	5,000		37,578
3. VALERIE L. LONG CSR	2018				0
	2017				0
	2016	5,041			5,041
4. KRISTIAN ALLEN CSR	2018				0
	2017	16,688			16,688
	2016	20,750	2,500		23,250
5. BRITTANY SPRIGGS CSR	2018	26,834			26,834
	2017	10,063			10,063
	2016				0
6. HANNAH ELDRIDGE CSR	2018	20,196			20,196
	2017				0
	2016				0
7.	2018				0
	2017				0
	2016				0
8.	2018				0
	2017				0
	2016				0
9.	2018				0
	2017				0
	2016				0
10.	2018				0
	2017				0
	2016				0

PART 3 - DIRECTOR COMPENSATION

1	2	3	4
Name and Principal Position or Occupation	Compensation Paid or Deferred for Services as Director	All other Compensation Paid or Deferred	Totals
1. STEPHEN ROCKEY-PRESIDENT/DIRECTOR	1,950		1,950
2. LARRY MCINTIRE-VICE PRES/DIRECTOR	1,800		1,800
3. LARRY PURDIN-DIRECTOR	1,950		1,950
4. GREGORY HUFF-DIRECTOR	1,650		1,650
5. JAMES KENDALL - DIRECTOR	1,950		1,950
6.			0
7.			0
8.			0
9.			0
10.			0
11.			0
12.			0
13.			0
14.			0
15.			0
16.			0
17.			0
18.			0
19.			0
20.			0
21.			0
22.			0
23.			0
24.			0
25.			0