

ANNUAL STATEMENT

For the Year Ended

December 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

MARION MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10281

Home Office

3873 CLEVELAND ROAD

WOOSTER

44691

OH

Street and Number

City

Zip Code

Mail Address

3873 CLEVELAND ROAD

WOOSTER

44691

OH

Street and Number

City

Zip Code

Main Administrative Office

(330) 345-8100

Telephone Number

Organized

FEBRUARY 1881

Commenced Business

JULY 1881

Annual Statement Contact Person

TOD JAMES CARMONY

Telephone Number

(330) 345-8100

Contact Person Email Address

tod_carmony@wayneinsgroup.com

OFFICERS

President

TOD JAMES CARMONY

Vice President

DAVID EDWARD TSCHANTZ

Secretary

MORRIS STUTZMAN

Treasurer

DAVID EDWARD TSCHANTZ

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

SCOTT LEE PREISING

TOD JAMES CARMONY

DAVID EDWARD TSCHANTZ

GREGORY TODD BUEHLER

DONALD A RAMSEYER

METTA MCCOY

MORRIS STUTZMAN

State of Ohio

County of

WAYNE

TOD JAMES CARMONY

President and

MORRIS STUTZMAN

Secretary of the

MARION MUTUAL INSURANCE ASSOCIATION

above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this _____

day of _____ 20____

Notary Public

President

Secretary

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION**

2018

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	1,973,695.28	0.00	1,973,695.28	1,280,692.32
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	22,215.06	0.00	22,215.06	20,990.27
3	Real estate (less liens, encumbrances) (Schedule A)	106,619.31	0.00	106,619.31	112,089.83
4	Cash (Schedule E)	628,026.43	0.00	628,026.43	1,646,792.13
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	2,730,556.08	0.00	2,730,556.08	3,060,564.55
8	Investment income due and accrued	14,833.58	0.00	14,833.58	11,008.15
9.1	Assessments or premiums in the course of collection (including agents balances)	248,084.83	21,986.87	226,097.96	339,537.61
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	10,695.78	0.00	10,695.78	171,227.35
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	11,002.00	0.00	11,002.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	1,152.03	1,141.29	10.74	75.20
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates	22,836.32	0.00	22,836.32	
15	Aggregate write-ins for other than invested assets	49,484.89	49,484.89	0.00	0.00
16	Total Assets	3,088,645.51	72,613.05	3,016,032.46	3,582,412.86
	Details of Write-Ins for Assets:				
1501	AGENT LOAN	49,484.89	49,484.89	0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	49,484.89	49,484.89	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION**

2018

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	0.00	
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	70,752.14	198,054.56
4	Other expenses (excluding taxes, licenses and fees)	32,731.61	39,017.61
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		1,883.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve		
10	Advance premium	671.25	11,429.17
11	Ceded reinsurance premiums payable	623,525.05	869,792.37
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		147,775.22
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	727,680.05	1,267,951.93
18	Surplus as regards policyholders	2,288,352.41	2,314,460.93
19	Total liabilities and surplus	3,016,032.46	3,582,412.86
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION
STATEMENT OF INCOME**

2018

		Current Year	Prior Year	
	UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	2,107,739.25	3,828,714.59	
1.2	Less: Return Assessments/Premiums earned	0.00	0.00	
1.3	Direct Assessments/Premiums earned	2,107,739.25	3,828,714.59	
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	2,107,739.25	3,828,714.59	
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00	
1.6	Net Assessments/Premiums earned	0.00	0.00	
	DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	0.00	0.00	
3	Loss expenses incurred (Expense Exhibit)	0.00	0.00	
4	Other underwriting expenses incurred (Expense Exhibit)	126,926.05	-905,623.45	
5	Aggregate write-ins for underwriting deductions	0.00	0.00	
6	Total underwriting deductions	126,926.05	-905,623.45	
7	Net underwriting gain (loss)	-126,926.05	905,623.45	
	INVESTMENT INCOME			
8	Net investment income earned	58,021.45	33,413.82	
9	Net realized capital gains (losses) less capital gains tax	-19,052.96	-1,087.46	
10	Net investment gain (loss)	38,968.49	32,326.36	
	OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00	
12	Finance and service charges not included in premiums	13,609.08	22,552.60	
13	Aggregate write-ins for miscellaneous income	48,329.95	70,893.32	
14	Total other income	61,939.03	93,445.92	
15	Net income, after capital gains tax and before federal income taxes	-26,018.53	1,031,395.73	
16	Federal income taxes incurred	-11,002.00	12,682.00	
17	Net income	-15,016.53	1,018,713.73	
	SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	2,314,460.93	1,256,633.70	
19	Net income	-15,016.53	1,018,713.73	
20	Change in net unrealized capital gains or (losses) less capital gains tax	-7,432.41	887.32	
21	Change in net deferred income tax	0.00	0.00	
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-3,659.58	38,226.18	
23	Change in provision for reinsurance	0.00	0.00	
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00	
25	Change in surplus as regards policyholders for the year	-26,108.52	1,057,827.23	
26	Surplus as regards policyholders, December 31 current year	2,288,352.41	2,314,460.93	
	DETAILS OF WRITE-INS			
0501		0.00	0.00	
0502		0.00	0.00	
0503		0.00	0.00	
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00	
1301	OTHER INCOME	16,020.00	16,020.00	
1302	SUPPLEMENTAL PREMIUM COMMISSIONS	32,309.95	54,873.32	
1303		0.00	0.00	
1304		0.00	0.00	
1399	Total Aggregate write-ins for miscellaneous income	48,329.95	70,893.32	
2401		0.00	0.00	
2402		0.00	0.00	
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00	

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION**

2018

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	16,945.98	44,495.15
2	Net investment income	60,853.97	33,353.79
3	Miscellaneous income	61,939.03	93,445.92
4	Total	139,738.98	171,294.86
5	Benefit and loss related payments		-210.01
6	Commissions, expenses paid and aggregate write-ins for deductions	260,514.47	-846,968.92
7	Federal and foreign income taxes paid (recovered)	1,883.00	21,404.00
8	Total	262,397.47	-825,774.93
9	Net cash from operations	-122,658.49	997,069.79
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	79,152.40	205,017.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	79,152.40	205,017.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	801,052.95	1,029,336.81
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	801,052.95	1,029,336.81
11.6	Net cash from investments	-721,900.55	-824,319.81
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-174,206.66	-24,763.16
13	Net cash from financing and miscellaneous sources	-174,206.66	-24,763.16
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-1,018,765.70	147,986.82
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,646,792.13	1,498,805.31
15.2	End of year (cash, cash equivalents and short-term investments)	628,026.43	1,646,792.13

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION**

2018

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	61,105.31
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	61,105.31
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	314,669.14
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	601,836.21
2.4	Contingent - direct (commission and brokerage)	68,279.44
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	(218,887.63)
3	Allowances to managers and agents	4,872.02
4	Advertising	5,673.61
5	Boards, bureaus and associations	16,310.85
6	Surveys and underwriting reports	58,895.31
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	0.00
8.2	Payroll taxes	0.00
9	Employee relations and welfare	0.00
10	Insurance	6,038.02
11	Directors' fees	20,300.00
12	Travel and travel items	1,339.47
13	Rent and rent items	7,800.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	5,775.83
16	Printing and stationery	31,231.10
17	Postage, telephone, exchange and express	3,018.40
18	Legal and auditing	325.00
19	Loss adjustment expenses	0.00
18	Investment expenses	0.00
19	Totals	161,579.61
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	4,978.54
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	5,228.54
21	Real estate expenses	2,099.24
22	Real estate taxes	3,466.86
23	Aggregate write-ins for miscellaneous expenses	173,439.43
24	Total expenses incurred (a)	126,926.05
25	Less unpaid expenses - current year	103,483.75
26	Add unpaid expenses - prior year	237,072.17
27	Total expenses paid	260,514.47
	Details of Write-Ins:	
2301	CLERICAL AND MANAGEMENT SERVICES	163,495.43
2302	MINE SUBSIDENCE	36.20
2303	UTILITIES	8,300.99
2304	MISCELLANEOUS	1,606.81
2305		0.00
2399	Total Write-ins	173,439.43

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2018
MARION MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	1,320,485,126	4,408
2	Written during the year	76,894,316	310
3	Total	1,397,379,442	4,718
4	Deduct those expired and cancelled	737,576,609	2,058
5	In force December 31 of current year	659,802,833	2,660
6	Deduct amount reinsured	0	XXX
7	Net amount in force	659,802,833	XXX

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION**

2018

**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	1,117,736.64		1,117,736.64		-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 1,117,736.64	\$ -	\$ 1,117,736.64	\$ -	\$ -

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	345,347.94		345,347.94		-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 345,347.94	\$ -	\$ 345,347.94	\$ -	\$ -

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION**

2018

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)	21,986.87	21,986.87	0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software	1,141.29	1,382.14	240.85
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	49,484.89	45,584.46	-3,900.43
16	Total Assets	72,613.05	68,953.47	-3,659.58
	Details of Write-Ins for Assets:			
1501	AGENT LOAN	49,484.89	45,584.46	-3,900.43
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	49,484.89	45,584.46	-3,900.43

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
OFFICE BUILDING & IMPROVEMENTS	VARIOUS		216,548.83		109,929.52		106,619.31	16,020.00	7,800.00
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 216,548.83	\$ -	\$ 109,929.52	\$ -	\$ 106,619.31	\$ 16,020.00	\$ 7,800.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
COMPUTER & IMAGING	VARIOUS		77,135.97		75,984.56		1,151.41
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 77,135.97	\$ -	\$ 75,984.56	\$ -	\$ 1,151.41

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2 Description	3	4	5	6	7	8	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9	10	11					
	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year					
01757LEQ5	ALLEN CNTY HSP	WELLS FARGO ADV	7/27/2018	30,000.00	30,974.20	30,945.41	30,419.10	4.000%	197.26	600.00	526.31			5/1/2033	1FE
189414NJ0	CLOVIS NM MUN SCH DIST	WELLS FARGO ADV	9/20/2018	75,000.00	75,802.00	75,542.30	75,394.50	3.000%	567.12		147.80			8/1/2019	1FE
232287BV3	CUYAHOGA CNTY OH SALES	WELLS FARGO ADV	10/13/2017	50,000.00	51,136.50	50,999.43	49,629.00	3.176%	796.18	1,142.48	1,370.43			1/1/2028	1FE
232263JZ7	CUYAHOGA CNTY OH	WELLS FARGO ADV	4/6/2017	60,000.00	61,672.60	61,289.34	59,475.60	3.450%	170.14	2,070.00	1,813.74			12/1/2024	1FE
34073TFH5	FLORIDA HIGH EDL FACS	WELLS FARGO ADV	10/29/2013	20,000.00	20,007.00	20,004.48	20,996.00	4.500%	224.38	900.00				4/1/2028	1FE
34073XDD7	FLORIDA GULF COAST UNIV	WELLS FARGO ADV	7/27/2010	25,000.00	24,895.00	24,960.43	25,454.00	4.250%	442.47	1,062.50				2/1/2024	1FE
407837ER0	HAMILTON OH WASTE WATER	WELLS FARGO ADV	4/27/2018	75,000.00	75,007.00	75,006.76	73,880.25	3.500%	654.45	1,378.13	1,126.51			10/1/2037	1FE
560058R68	MAHONING CNTY OH RFDG	WELLS FARGO ADV	7/24/2018	50,000.00	48,454.50	48,504.46	47,667.50	3.387%	139.19	846.75	836.96			12/1/2031	1FE
6461363R0	NEW JERSEY ST TRANS	WELLS FARGO ADV	8/2/2018	75,000.00	75,007.00	75,006.77	74,475.00	3.500%	115.07	1,020.83	531.77			6/15/2031	2FE
664482GP5	NORTHEASTERN OH LOC SCH	WELLS FARGO ADV	8/30/2018	50,000.00	49,118.50	49,133.79	48,599.50	3.375%	138.70	459.38	534.29			12/1/2037	1FE
86607DBW6	SUMMIT CNTY OH	WELLS FARGO ADV	8/16/2018	50,000.00	50,067.50	50,065.95	49,637.00	3.500%	143.84	588.19	428.95			12/1/2034	1FE
914233R37	UNIVERSITY CT	WELLS FARGO ADV	5/3/2018	75,000.00	77,163.25	77,090.45	77,346.00	4.000%	632.88	1,350.00				4/15/2038	1FE
927781ZV9	VIRGINIA CLLG BLDG AUTH	WELLS FARGO ADV	6/25/2013	30,000.00	30,007.00	30,004.62	31,292.70	4.000%	397.81	1,200.00				9/1/2029	1FE
00206RCP5	AT&T	WELLS FARGO ADV	6/26/2017	48,000.00	49,269.88	49,161.10	43,136.64	4.500%	272.22	2,160.00	6,024.46			5/15/2035	2FE
035242AA4	ANHEUSER BUSCH	WELLS FARGO ADV	4/27/2018	75,000.00	73,114.00	73,382.24	71,379.75	2.625%	900.77	984.38	2,002.49			1/17/2023	2FE
037833BU3	APPLE	WELLS FARGO ADV	4/27/2018	75,000.00	74,546.50	74,610.14	74,076.00	2.850%	761.30	1,068.75	534.14			2/23/2023	1FE
05565QDB1	BP CAPITAL MARKETS	WELLS FARGO ADV	7/25/2017	50,000.00	50,754.00	50,629.96	47,600.50	3.119%	243.54	1,559.50	3,029.46			5/4/2026	1FE
06366RNZ4	BANK OF MONTREAL	WELLS FARGO ADV	6/30/2017	39,000.00	39,234.37	39,212.12	35,257.95	3.000%	141.04	1,170.00	3,954.17			5/17/2033	1FE
06741VRA2	BARCLAYS BANK PLC	WELLS FARGO ADV	4/18/2017	50,000.00	50,000.00	50,000.00	47,513.50	3.000%	291.78	1,500.00	2,486.50			4/21/2027	1FE
17298CG85	CITIGROUP INC MULTISTEP	WELLS FARGO ADV	5/15/2018	75,000.00	75,000.00	75,000.00	75,532.50	4.000%	378.08	1,500.00				5/15/2033	2FE
30231GAT9	EXXON MOBIL	WELLS FARGO ADV	12/20/2017	50,000.00	51,762.00	51,536.24	48,802.50	3.043%	504.39	1,521.50	2,733.74			3/1/2026	1FE
36966R6Y7	GENERAL ELECTRIC CAP	WELLS FARGO ADV	6/14/2010	25,000.00	25,000.00	25,000.00	24,493.75	5.000%	54.79	1,250.00	506.25			6/15/2022	2FE
36966TFZ0	GE CAPITAL CORP	WELLS FARGO ADV	6/7/2017	50,000.00	51,526.50	51,367.01	35,073.00	3.600%	680.55	1,800.00	16,294.01			8/15/2032	2FE
37045VAN0	GENERAL MOTORS	WELLS FARGO ADV	11/29/2017	50,000.00	51,826.50	51,621.47	45,091.00	4.200%	523.56	2,415.00	6,530.47			10/1/2027	2FE
375558BM4	GILEAD SCIENCES	WELLS FARGO ADV	7/25/2017	50,000.00	50,231.00	50,193.75	46,575.00	2.950%	488.97	1,475.00	3,618.75			3/1/2027	1FE
38148LAC0	GOLDMAN SACHS GRP	WELLS FARGO ADV	11/17/2015	30,000.00	29,857.00	29,905.51	28,449.30	3.500%	463.15	1,050.00	1,456.21			1/23/2025	2FE
437076BM3	HOME DEPOT	WELLS FARGO ADV	12/20/2017	50,000.00	51,119.50	50,978.29	48,360.00	3.000%	373.97	1,500.00	2,618.29			4/1/2026	1FE
46625HRV4	JP MORGAN CHASE	WELLS FARGO ADV	10/25/2016	50,000.00	50,649.00	50,505.72	46,201.00	2.950%	367.74	1,475.00	4,304.72			10/1/2026	1FE
571903AS2	MARRIOTT INTERNATIONAL	WELLS FARGO ADV	12/20/2017	50,000.00	50,145.50	50,129.61	45,425.50	3.125%	68.50	1,562.50	4,704.11			6/15/2026	2FE
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	493,000.00	490,516.76	481,907.93	460,815.87	XXX	3,699.74	13,239.49	21,092.06	-	XXX	XXX	
XXX	Totals	XXX	XXX	\$ 1,975,000.00	\$ 1,983,864.56	\$ 1,973,695.28	\$ 1,888,049.91	XXX	\$ 14,833.58	\$ 49,849.38	\$ 89,206.59	\$ 3,561.22	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
01757LEQ5	ALLEN CNTY HSP	7/27/2018	WELLS FARGO ADVISORS		30,974.20	30,000.00	286.67
189414NJ4	CLOVIS NM MUN SCH DIST	9/20/2018	WELLS FARGO ADVISORS		75,802.00	75,000.00	
407837ER0	HAMILTON OH WASTE WATER	4/27/2018	WELLS FARGO ADVISORS		75,007.00	75,000.00	284.38
560058R68	MAHONING CNTY OH RFDG	7/24/2018	WELLS FARGO ADVISORS		48,454.50	50,000.00	249.32
6461363R0	NEW JERSEY ST TRANS	8/2/2018	WELLS FARGO ADVISORS		75,007.00	75,000.00	80.21
664482GP5	NORTHEASTERN OH LOC SCH	8/30/2018	WELLS FARGO ADVISORS		49,118.50	50,000.00	51.56
86607DBW6	SUMMIT CNTY OH	8/16/2018	WELLS FARGO ADVISORS		50,067.50	50,000.00	97.22
914233R37	UNIVERSITY CT	5/3/2018	WELLS FARGO ADVISORS		77,163.25	75,000.00	33.33
035242AA4	ANHEUSER BUSCH	4/27/2018	WELLS FARGO ADVISORS		73,114.00	75,000.00	568.75
037833BU3	APPLE	4/27/2018	WELLS FARGO ADVISORS		74,546.50	75,000.00	403.75
17298CG85	CITIGROUP INC MULTISTEP	5/15/2018	WELLS FARGO ADVISORS		75,000.00	75,000.00	
832696AM0	JM SMUCKER	10/30/2018	WELLS FARGO ADVISORS		51,934.15	55,000.00	298.68
94973VBH9	WELLPOINT INC	11/29/2018	WELLS FARGO ADVISORS		44,864.35	45,000.00	303.75
XXX	Totals	XXX	XXX	XXX	\$ 801,052.95	\$ 805,000.00	\$ 2,657.62

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED OR Otherwise DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1	2 Description	3	4	5	6	7	8	9	10	11	12	13	14	15
Cusip #	Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	Date Sold	Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	No. of Shares of Stock	Consideration (Excluding Accrued Interest on Bonds)	Par Value of Bonds	Cost to Company (Excluding Accrued Interest on Bonds)	Book Value at Date of Sale	Increase, By Adjustment in Book Value During Year	Decrease, By Adjustment in Book Value During Year	Profit on Sale	Loss on Sale	Interest on Bonds Received During Year (including accrued interest on bonds sold)	Dividends on Stocks Received During Year (including accrued dividends on stocks sold)
721904DB3	PINAL CNTY AZ	7/1/2018	WELLS FARGO ADV		15,000.00	15,000.00	15,004.50	15,000.00		4.50			675.00	
00206RAM4	AT&T	5/15/2018	WELLS FARGO ADV		9,000.00	9,000.00	8,975.41	9,000.00	24.59				252.00	
075896AB6	BED BATH & BEYOND	10/1/2018	WELLS FARGO ADV		45,152.40	65,000.00	64,134.70	64,205.36	70.66			19,052.96	2,396.07	
38141GFG4	GOLDMAN SACHS GROUP	1/18/2018	WELLS FARGO ADV		10,000.00	10,000.00	9,997.61	10,000.00	2.39				297.50	
XXX	Totals	XXX	XXX	XXX	\$ 79,152.40	\$ 99,000.00	\$ 98,112.22	\$ 98,205.36	\$ 97.64	\$ 4.50	\$ -	\$ 19,052.96	\$ 3,620.57	\$ -

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
WAYNE MUTUAL	CEDED	WOOSTER, OH		2,107,739.25			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 2,107,739.25	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
TOD CARMONY	PRESIDENT			3,200.00				\$ 3,200.00
DAVID TSCHANTZ	TREASURER			2,900.00				\$ 2,900.00
MORRIS STUTZMAN	SECRETARY			2,600.00				\$ 2,600.00
								\$ -
								\$ -
								\$ -
								\$ -
Directors:								
SCOTT PREISING				2,900.00				\$ 2,900.00
GREGORY BUEHLER				2,900.00				\$ 2,900.00
METTA MCCOY				2,900.00				\$ 2,900.00
DONALD RAMSEYER				2,900.00				\$ 2,900.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ -	\$ -	\$ -	\$ 20,300.00	\$ -	\$ -	\$ 20,300.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:	Fire \$0	Wind \$0	Other \$0
1a. Retention before reinsurance applies for:	Catastrophe Reinsurance \$0	Aggregate excess of loss	
2. What is the largest risk assumed and retained:	\$0		
3. What kind of perils are being covered?	ALL PHYSICAL DAMAGE PERILS TO PROPERTY INCLUDING THEFT		
4. Have the by-laws been amended during the current year?	NO	If so, were such amendments filed with the	
Ohio Department of Insurance?	N/A		
5. In what counties does the Company operate:	STATE OF OHIO		
6. Name of Principal Officer and amount of bond.	TOD J CARMONY \$500,000		
7. Are all of the persons who handle funds of the Company bonded?	Yes X	No	
State the name and amount of each bond on each, except person named in Item 6 above.			
8. Does the Company have an annual audit conducted by an independent CPA?	NO		
9. State the number of members holding policies in the Company.	2660		
10. Was an annual report of the Company made available to each policyholder?	NO	If so, did such report agree	
with the annual statement filed with the Ohio Department of Insurance?			
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.	8/31/2017 AS OF 12/31/2016		
12. How many assessments were made during the year?	NONE	Date of last assessment	
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?	N/A		
14. Rate of policy fee	20		
15. State the amount of borrowed money since date of last assessment	NONE	interest thereon	NONE
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT			
included in the liabilities on page 2 of this statement?	Yes	No X	
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.			

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION**

2018

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

*Total to agree with Page 2, Line 4, Current Year.

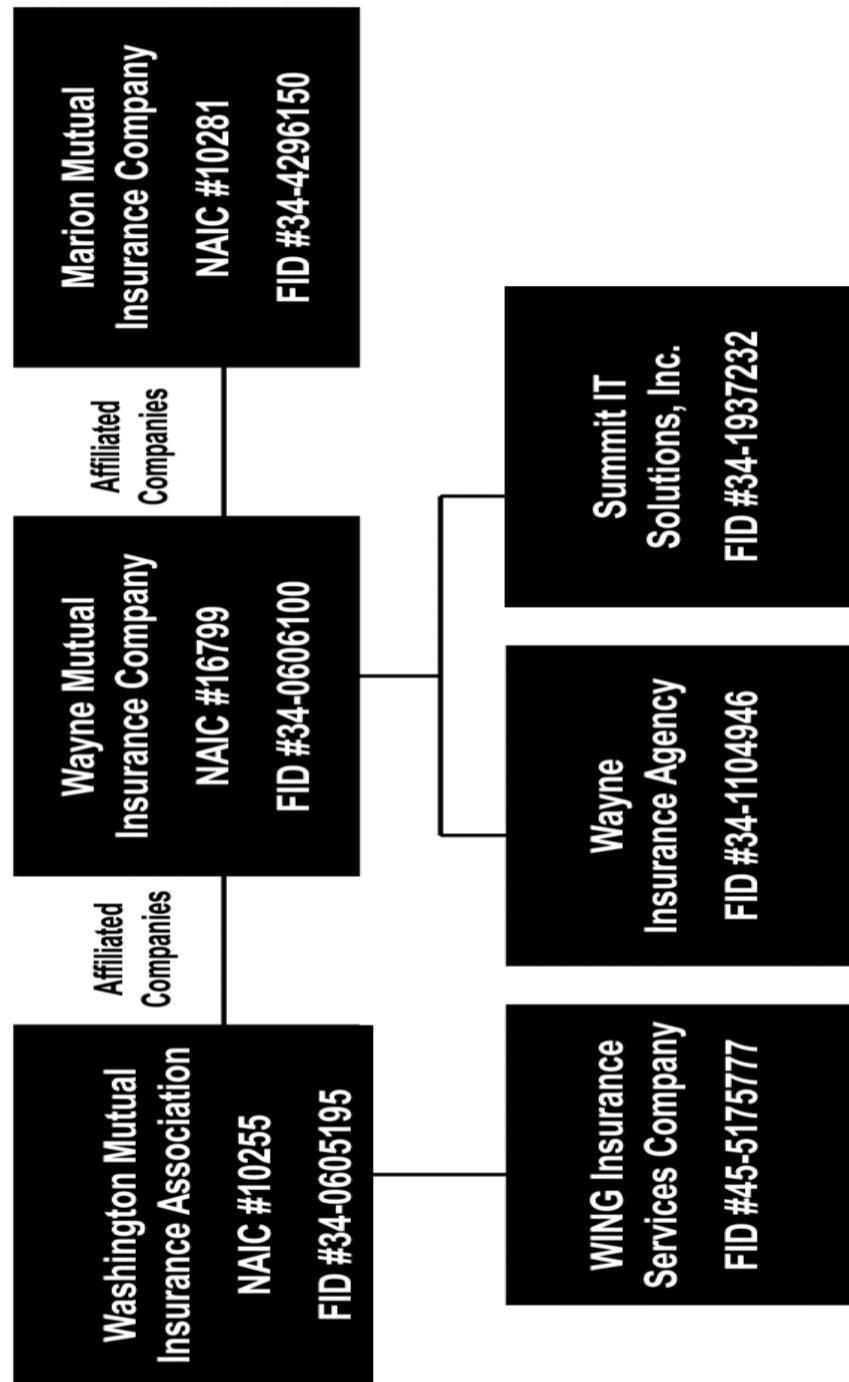
ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION

2018

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

Schedule Y – Part 1 Organizational Chart
Wayne Mutual / Washington Mutual (Group Code #4678)



**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION**
Overflow Page for Write-ins

2018

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2 Description	3	4	5	6	7	8	Interest			12	13	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15	16	
								9	10	11						
	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year		Maturity Date	NAIC Designation	
61747WAL3	MORGAN STANLEY SR	WELLS FARGO ADV	5/1/2012	25,000.00	24,849.50	24,957.99	26,179.50	5.500%	587.67	1,375.00		1,221.51		7/28/2021	2FE	
63743FXK7	NATIONAL RURAL UTIL CORP	WELLS FARGO ADV	9/8/2015	56,000.00	56,000.00	56,000.00	54,806.64	2.450%	60.14	1,371.96	1,193.36			9/15/2020	1FE	
65539ABV1	NOMURA AMERICA FINANCE	WELLS FARGO ADV	4/21/2017	24,000.00	23,709.16	23,873.32	20,964.72	3.258%	132.49	780.00	2,908.60			4/30/2030	1FE	
832696AM0	JM SMUCKER	WELLS FARGO ADV	10/30/2018	55,000.00	51,934.15	51,965.09	50,319.50	4.250%	685.24		1,645.59			3/15/2035	2FE	
84265VAH8	SOUTHERN COPPER CORP	WELLS FARGO ADV	10/14/2016	30,000.00	30,767.20	30,566.21	28,845.90	3.875%	219.76	1,162.50	1,720.31			4/23/2025	2FE	
89233P7G5	TOYOTA MOTORS	WELLS FARGO ADV	9/27/2016	30,000.00	30,835.30	30,718.39	27,654.30	3.000%	392.05	900.00	3,064.09			1/25/2033	1FE	
896522AH2	TRINITY INDUSTRIES	WELLS FARGO ADV	5/31/2017	30,000.00	30,822.10	30,642.64	25,845.00	4.550%	340.32	1,365.00	4,797.64			10/1/2024	2FE	
931427AQ1	WALGREENS BOOTS ALLIANCE	WELLS FARGO ADV	11/29/2017	50,000.00	50,018.00	50,015.69	47,015.50	3.450%	141.78	1,725.00	3,000.19			6/1/2026	2FE	
94986RRV5	WELLS FARGO CO	WELLS FARGO ADV	10/30/2013	18,000.00	18,000.00	18,000.00	17,553.06	4.000%	122.30	720.00	446.94			10/31/2033	1FE	
94973VBH9	WELLPOINT INC	WELLS FARGO ADV	11/29/2018	45,000.00	44,864.35	44,881.10	44,759.25	2.250%	382.81		121.85			8/15/2019	2FE	
984121CL5	XEROX CORPORATION	WELLS FARGO ADV	6/11/2015	30,000.00	28,717.00	20,287.50	20,287.50	4.800%	477.37	1,440.00				3/1/2035	3FE	
990009QQ2	COMENITY BANK	WELLS FARGO ADV	5/31/2017	100,000.00	100,000.00	100,000.00	96,585.00	2.400%	157.81	2,400.03	3,415.00			6/7/2022	1FE	
XXX	Totals to Page 11		XXX	XXX	\$ 493,000.00	\$ 490,516.76	\$ 481,907.93	\$ 460,815.87	XXX	\$ 3,699.74	\$ 13,239.49	\$ 22,313.57	\$ 1,221.51	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2
Showing all Preferred & Common **Stocks and Mutual Funds** Owned December 31 of Current Year

1	2 Description	3	4	5	6	7	8 Rate Per Share Used To Obtain Market	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year	
										11	12 Dividends Amount Due and Accrued Dec. 31			
	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value								
XXX	Totals to Page 12		XXX	XXX	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**ANNUAL STATEMENT FOR THE YEAR
MARION MUTUAL INSURANCE ASSOCIATION
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

2018

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.