

ANNUAL STATEMENT

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FEB 28 2019

OFFICE OF RISK ASSESSMENT

For the Year Ended December 31 , 2018

OF THE CONDITION AND AFFAIRS OF THE

PIKE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	<u>10268</u>			
Home Office	<u>111 SOUTH BUCKEYE ST</u> Street and Number	<u>WOOSTER</u> City	<u>44691</u> Zip Code	<u>OH</u>
Mail Address	<u>111 SOUTH BUCKEYE ST</u> Street and Number	<u>WOOSTER</u> City	<u>44691</u> Zip Code	<u>OH</u>
Main Administrative Office	<u>(330) 345-2005</u> Telephone Number			
Organized	<u>FEB 12, 1878</u>	Commenced Business	<u>FEB 12, 1878</u>	
Annual Statement Contact Person	<u>JAMES SILVER</u>	Telephone Number	<u>(330) 345-2005</u>	
Contact Person Email Address	<u>jim_silver@pikemutual.com</u>			

OFFICERS

President	<u>THOMAS ANDREWS</u>	Vice President	<u>FRANK CHIURCO</u>
Secretary	<u>JAMES SILVER</u>	Treasurer	<u>JAMES SILVER</u>

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

<u>FRANK CHIURCO</u>	<u>ROBERT WENTLING</u>	<u>KENNETH BROWN</u>	<u>THOMAS ANDREWS</u>
<u>LARRY STOFFER</u>	<u>LOU DISTEFANO</u>	<u>DARLENE FINZER</u>	<u>DOUG FRAUTSCHY</u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>

State of Ohio
County of
WAYNE

<u>THOMAS ANDREWS</u>	President and	<u>JAMES SILVER</u>	Secretary of the
<u>PIKE MUTUAL INSURANCE COMPANY</u>			

, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 21st
day of February 2019

Laura Ann Beitzel
Notary Public



LAURA ANN BEITZEL
NOTARY PUBLIC
STATE OF OHIO
Comm. Expires
June 16, 2020

<u>Thomas J. Andrews</u>	President
<u>James R. Silver</u>	Secretary

Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY

2018

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	39,629.82	0.00	39,629.82	39,614.43
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,636,109.25	500.00	1,635,609.25	1,448,160.09
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	2,101,406.99	0.00	2,101,406.99	1,974,353.32
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets	109,618.53	0.00	109,618.53	122,963.49
7	Subtotals, cash and invested assets	3,886,764.59	500.00	3,886,264.59	3,585,091.33
8	Investment income due and accrued	3,601.12	0.00	3,601.12	2,796.72
9.1	Assessments or premiums in the course of collection (including agents balances)	11,913.73	0.00	11,913.73	1,862.59
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	256,783.14	0.00	256,783.14	254,198.98
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	3,481.27	0.00	3,481.27	1,607.50
10.2	Funds held by or deposited with reinsured companies	91,896.00	0.00	91,896.00	18,655.00
11.1	Current federal income tax recoverable and interest thereon	1,497.00	0.00	1,497.00	11,352.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	3,804.21	0.00	3,804.21	6,340.35
13	Furniture and equipment	10,725.12	10,725.12	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	38,833.40	0.00	38,833.40	23,768.50
16	Total Assets	4,309,299.58	11,225.12	4,298,074.46	3,905,672.97
	Details of Write-Ins for Assets:				
1501	WORKERS COMPENSATION DEPOSIT	10.00		10.00	10.00
1502	NEW YORK LIFE CASH VALUE	38,823.40		38,823.40	23,758.50
1503	Line #6 New York Life Premium Deposit Account			0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	38,833.40	0.00	38,833.40	23,768.50

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY

2018

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	149,388.06	118,690.71
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	69,196.70	66,694.41
4	Other expenses (excluding taxes, licenses and fees)	15,072.13	17,184.81
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	939,020.82	925,809.93
10	Advance premium		
11	Ceded reinsurance premiums payable		
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,172,677.71	1,128,379.86
18	Surplus as regards policyholders	3,125,396.75	2,777,293.11
19	Total liabilities and surplus	4,298,074.46	3,905,672.97
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

2018

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,837,599.97	1,816,040.08
1.2	Less: Return Assessments/Premiums earned	88,995.80	83,186.81
1.3	Direct Assessments/Premiums earned	1,748,604.17	1,732,853.27
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	298,311.95	301,070.72
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,450,292.22	1,431,782.55
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	342,833.05	501,148.23
3	Loss expenses incurred (Expense Exhibit)	63,487.28	57,019.83
4	Other underwriting expenses incurred (Expense Exhibit)	706,529.38	666,008.87
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,112,849.71	1,224,176.93
7	Net underwriting gain (loss)	337,442.51	207,605.62
	INVESTMENT INCOME		
8	Net investment income earned	86,136.78	73,701.37
9	Net realized capital gains (losses) less capital gains tax	-9,699.88	-5,265.62
10	Net investment gain (loss)	76,436.90	68,435.75
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	33,026.18	34,806.07
13	Aggregate write-ins for miscellaneous income	30,127.39	26,966.36
14	Total other income	63,153.57	61,772.43
15	Net income, after capital gains tax and before federal income taxes	477,032.98	337,813.80
16	Federal income taxes incurred	9,855.00	13,384.00
17	Net income	467,177.98	324,429.80
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	2,777,293.11	2,389,167.81
19	Net income	467,177.98	324,429.80
20	Change in net unrealized capital gains or (losses) less capital gains tax	-116,965.12	60,749.14
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-2,109.22	2,946.36
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	348,103.64	388,125.30
26	Surplus as regards policyholders, December 31 current year	3,125,396.75	2,777,293.11
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	OTHER INCOME	7,833.49	5,816.66
1302	SUPPLEMENTAL PREMIUMS	22,293.90	21,149.70
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	30,127.39	26,966.36
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY

2018

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,377,626.81	1,490,596.42
2	Net investment income	85,316.99	73,765.61
3	Miscellaneous income	63,153.57	61,772.43
4	Total	1,526,097.37	1,626,134.46
5	Benefit and loss related payments	314,009.47	470,614.66
6	Commissions, expenses paid and aggregate write-ins for deductions	769,627.05	782,003.77
7	Federal and foreign income taxes paid (recovered)		25,280.00
8	Total	1,083,636.52	1,277,898.43
9	Net cash from operations	442,460.85	348,236.03
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks	417,949.47	193,652.02
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	417,949.47	193,652.02
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	732,063.63	266,430.63
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	732,063.63	266,430.63
11.6	Net cash from investments	-314,114.16	-72,778.61
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-1,293.02	-3,153.31
13	Net cash from financing and miscellaneous sources	-1,293.02	-3,153.31
RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	127,053.67	272,304.11
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,974,353.32	1,702,049.21
15.2	End of year (cash, cash equivalents and short-term investments)	2,101,406.99	1,974,353.32

**ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY**

2018

EXPENSE EXHIBIT

		Current Year
1.1	Claim Adjusting: Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
2.1	Commission and Brokerage: Direct commission and brokerage	279,557.10
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	13,339.16
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	292,896.26
3	Allowances to managers and agents	20,081.50
4	Advertising	5,258.54
5	Boards, bureaus and associations	14,129.80
6	Surveys and underwriting reports	30,872.17
7	Audit of assureds' records	0.00
8.1	Salary and related items: Salaries	159,705.07
8.2	Payroll taxes	12,910.72
9	Employee relations and welfare	11,505.28
10	Insurance	10,187.25
11	Directors' fees	27,450.00
12	Travel and travel items	5,575.79
13	Rent and rent items	11,529.25
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	5,315.44
16	Printing and stationery	14,521.02
17	Postage, telephone, exchange and express	12,953.36
18	Legal and auditing	24,574.39
19	Loss adjustment expenses	63,487.28
18	Investment expenses	0.00
19	Totals	430,056.86
20.1	Taxes, licenses and fees: State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	5,467.25
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	5,717.25
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	41,346.29
24	Total expenses incurred (a)	770,016.66
25	Less unpaid expenses - current year	84,268.83
26	Add unpaid expenses - prior year	83,879.22
27	Total expenses paid	769,627.05
Details of Write-Ins:		
2301	MARKETING	39,876.29
2302	MINE SUBSIDENCE PREMIUMS	1,435.00
2303	MISCELLANEOUS	35.00
2304		
2305		
2399	Total Write-ins	41,346.29

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY

2018

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	491,598,227	2,346
2	Written during the year	76,315,446	245
3	Total	567,913,673	2,591
4	Deduct those expired and cancelled	64,616,168	308
5	In force December 31 of current year	503,297,505	2,283
6	Deduct amount reinsured	0	XXX
7	Net amount in force	503,297,505	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	413,268.89		70,435.84		342,833.05
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 413,268.89	\$ -	\$ 70,435.84	\$ -	\$ 342,833.05

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	131,314.12		71,926.06		59,388.06
INCURRED BUT NOT REPORTED	90,000.00				90,000.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 221,314.12	\$ -	\$ 71,926.06	\$ -	\$ 149,388.06

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY

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EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	500.00	500.00	0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	500.00	500.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	10,725.12	8,615.90	-2,109.22
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	11,225.12	9,115.90	-2,109.22
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
OFFICE EQUIPMENT	12/10/2015	RIITERS OFFICE	17,183.08		11,028.87		6,154.21
EDP EQUIPMENT	12/10/2015		18,231.45		14,427.24		3,804.21
OFFICE EQUIPMENT	10/10/2018	RIITERS OFFICE	4,888.52		317.61		4,570.91
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 40,303.05	\$ -	\$ 25,773.72	\$ -	\$ 14,529.33

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
0859M408	ALLIANCE BERNSTEIN HIGH INCOME	AMERIPRISE	VAR	6,640.92		51,799.17	7.80	51,799.17	62,793.44	3,683.45			10,994.27
19764F755	COLUMBIA MORTGAGE OPPTYS	AMERIPRISE	VAR	7,176.35		71,117.61	9.91	71,117.61	70,619.90	1,019.90		497.71	
19766F613	COLUMBIA FLOATING RATE	AMERIPRISE	VAR	7,972.09		69,357.19	8.70	69,357.19	72,542.51	242.51			3,185.32
261918502	DREYFUS SHORT INT MUNI FUND	AMERIPRISE	VAR	3,245.93		41,580.38	12.81	41,580.38	42,829.77	566.14			1,249.39
315807867	FIDELITY ADVISOR BALANCED	AMERIPRISE	VAR	2,342.11		44,406.35	18.96	44,406.35	48,520.99	520.99			4,114.64
315807875	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	AMERIPRISE	VAR	4,895.82		46,706.10	9.54	46,706.10	49,437.13	2,820.26			2,731.03
315807883	FIDELITY ADVISOR GROWTH OPPTYS	AMERIPRISE	VAR	813.65		57,931.67	71.20	57,931.67	53,888.92	5,776.07		4,042.75	
315920801	FIDELITY ADVISOR STRATEGIC INCOME	AMERIPRISE	VAR	4,581.98		53,700.82	11.72	53,700.82	56,491.24	1,954.10			2,790.42
353598847	FRANKLIN INCOME	AMERIPRISE	VAR	17,922.87		37,996.48	2.12	37,996.48	39,319.60	2,139.57			1,323.12
354713727	FRANKLIN STRATEGIC INCOME	AMERIPRISE	VAR	4,661.25		43,209.79	9.27	43,209.79	44,897.27	1,927.09			1,687.48
41014P763	JOHN HANCOCK FOCUSED HIGH YIELD	AMERIPRISE	VAR	15,369.47		49,336.01	3.21	49,336.01	58,349.61	2,955.60			9,013.60
471023242	JANUS HENEDERSON SHORT TERM BOND	AMERIPRISE	VAR	13,773.16		40,906.28	2.97	40,906.28	40,906.28	73.08		-	
47103A658	JANUS HENEDERSON FORTY	AMERIPRISE	VAR	2,017.97		61,689.25	30.57	61,689.25	66,567.30	4,712.98			4,878.05
543487250	LOOMIS SAYLES STRATEGIC INCOME	AMERIPRISE	VAR	3,507.81		47,460.68	13.53	47,460.68	51,441.88	2,106.02			3,981.20
543916464	LORD ABBETT SHORT DURATION	AMERIPRISE	VAR	10,439.94		43,221.34	4.14	43,221.34	45,317.73	1,722.36			2,096.39
54401E465	LORD ABBETT ULTRA SHORT BOND	AMERIPRISE	VAR	4,226.54		42,223.12	9.99	42,223.12	42,265.39	65.39			42.27
68381K408	OPPENHEIMER SENIOR FLOATING RATE	AMERIPRISE	VAR	7,965.67		61,176.33	7.68	61,176.33	64,199.75	199.75		277.41	
683940852	OPPENHEIMER ROCHESTER HIGH YIELD	AMERIPRISE	VAR	6,931.35		50,390.91	7.27	50,390.91	50,113.50	113.50			
72201F474	PIMCO INCOME	AMERIPRISE	VAR	4,252.52		50,222.27	11.81	50,222.27	53,019.24	2,734.58			2,796.97
722019738	PIMCO STRATEGIC BOND	AMERIPRISE	VAR	6,427.31		67,936.63	10.57	67,936.63	68,256.41	256.41			319.78
74254U440	PRINCIPAL SHORT TERM INCOME	AMERIPRISE	VAR	4,177.27		50,169.04	12.01	50,169.04	50,085.42	85.42		83.62	
74255L837	PRONCIPAL INCOME	AMERIPRISE	VAR	4,639.74		42,917.55	9.25	42,917.55	44,677.17	1,467.81			1,759.62
74255L860	PRINCIPAL GLOBAL DIVERSIFIED INCOME	AMERIPRISE	VAR	4,110.05		52,403.09	12.75	52,403.09	55,869.19	2,604.16			3,466.10
72215#-10-7	PIKE MUTUAL INSURANCE AGENCY	PIKE MUTUAL	1/1/2017	100.00		500.00	5.00	500.00	500.00				
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	457,751.19	XXX	457,751.19	509,126.98	29,116.66		1,702.16	53,077.95
XXX	Totals	XXX	XXX	XXX	XXX	\$ 1,636,109.25	XXX	\$ 1,636,109.25	\$ 1,742,036.62	\$ 68,863.80	\$ -	\$ 6,603.65	\$ 112,531.02

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
0859M408	ALLIANCE BERNSTEIN HIGH INCOME	VAR	AMERIPRISE	213.93	1,853.31		
19764F755	COLUMBIA MORTGAGE OPPTYS	VAR	AMERIPRISE	7176.35	70,619.90		
19766F613	COLUMBIA FLOATING RATE	VAR	AMERIPRISE	7972.09	72,542.51		
245908751	DELAWARE CORPORATE BOND	VAR	AMERIPRISE	118.27	671.34		
261918502	DREYFUS SHORT INT MUNI FUND	VAR	AMERIPRISE	20.88	267.19		
277923454	EATON VANCE CORE PLUS	VAR	AMERIPRISE	77.11	908.37		
315807867	FIDELITY ADVISOR BALANCED	VAR	AMERIPRISE	2342.11	48,520.99		
315807875	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	VAR	AMERIPRISE	102.54	1,084.19		
315807883	FIDELITY ADVISOR GROWTH OPPTYS	VAR	AMERIPRISE	82.13	5,776.07		
315920801	FIDELITY ADVISOR STRATEGIC INCOME	VAR	AMERIPRISE	160.29	1,954.10		
31617K832	FIDELITY ADVISOR TOTAL BOND	VAR	AMERIPRISE	111.67	1,158.94		
353596847	FRANKLIN INCOME	VAR	AMERIPRISE	935.16	2,139.57		
354713727	FRANKLIN STRATEGIC INCOME	VAR	AMERIPRISE	201.69	1,927.09		
41014P763	JOHN HANCOCK FOCUSED HIGH YIELD	VAR	AMERIPRISE	421.82	1,457.74		
471023242	JANUS HENEDERSON SHORT TERM BOND	VAR	AMERIPRISE	13773.16	40,906.28		
47103A658	JANUS HENEDERSON FORTY	VAR	AMERIPRISE	152.97	4,712.98		
47804A130	JOHN HANCOCK STR	VAR	AMERIPRISE	146.64	1,545.26		
543487250	LOOMIS SAYLES STRATEGIC INCOME	VAR	AMERIPRISE	148.78	2,106.02		
543916464	LORD ABBETT SHORT DURATION	VAR	AMERIPRISE	400.70	1,676.76		
54401E465	LORD ABBETT ULTRA SHORT BOND	VAR	AMERIPRISE	4226.54	42,265.39		
55272P877	MFS CORPORATE BOND	VAR	AMERIPRISE	94.06	1,277.36		
68381K408	OPPENHEIMER SENIOR FLOATING RATE	VAR	AMERIPRISE	7965.67	64,199.75		
683940852	OPPENHEIMER ROCHESTER HIGH YIELD	VAR	AMERIPRISE	6931.35	50,113.50		
72201F474	PIMCO INCOME	VAR	AMERIPRISE	105.83	1,292.45		
722019738	PIMCO STRATEGIC BOND	VAR	AMERIPRISE	6427.31	68,256.41		
74254U440	PRINCIPAL SHORT TERM INCOME	VAR	AMERIPRISE	4177.27	50,085.42		
74255L837	PRONCPAL INCOME	VAR	AMERIPRISE	156.83	1,467.81		
74255L860	PRINCIPAL GLOBAL DIVERSIFIED INCOME	VAR	AMERIPRISE	193.10	2,604.16		
74255L878	PRINCIPAL EQUITY INCOME	VAR	AMERIPRISE	9.60	297.64		
74442J307	PGIM SHORT DURATION HIGH YIELD INCOME	VAR	AMERIPRISE	4889.68	43,189.67		

77954Q106	T ROWE PRICE BLUE CHIP	VAR	AMERIPRISE	582.05	61,331.31	
893962175	TRANSAMERICA CAP GROWTH	VAR	AMERIPRISE	2093.07	63,143.23	
94984B454	WELLS FARGO PREMIER LARGE CO	VAR	AMERIPRISE	822.70	10,143.84	
94985D319	WELLS FARGO DIVERSIFIED CAP BUILDER	VAR	AMERIPRISE	440.54	4,137.93	
94985D350	WELLS FARGO DIVERSIFIED INCOME	VAR	AMERIPRISE	851.28	4,893.52	
957663503	WESTERN ASSET CORE	VAR	AMERIPRISE	134.76	1,535.63	
XXX	Totals	XXX	XXX		\$ 732,063.63	\$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
HOLBORN	SEE ATTACHED			297,924.00			
HOLBORN	CEDED			387.95			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 298,311.95	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
THOMAS ANDREWS	PRESIDENT		51,937.64		6,450.00			\$ 58,387.64
FRANK CHIURCO	VP/DIRECTOR				3,850.00			\$ 3,850.00
JAMES SILVER	SEC/TREAS	95,000.00						\$ 95,000.00
								\$ -
								\$ -
								\$ -
Directors:								
KENNETH BROWN			3,787.87		1,450.00			\$ 5,237.87
DARLENE FINZER					2,800.00			\$ 2,800.00
LARRY STOFFER					3,500.00			\$ 3,500.00
LOU DISTEFANO			20,757.96		3,200.00		36,000.00	\$ 59,957.96
ROBERT WENTLING					3,250.00			\$ 3,250.00
DOUG FRAUTSCHY					2,950.00			\$ 2,950.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 95,000.00	\$ 76,483.47	\$ -	\$ 27,450.00	\$ -	\$ 36,000.00	\$ 234,933.47

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire\$40,000Wind\$40,000Other\$40,000

1a Retention before reinsurance applies for:

Catastrophe Reinsurance\$100,000Aggregate excess of loss\$500,000

2. What is the largest risk assumed and retained:

3. What kind of perils are being covered?

1ST PARTY PROPERTY PERILS AS ALLOWED IN ORC (3939.01)

4. Have the by-laws been amended during the current year?

NOIf so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate:

STATE OH OHIO

6. Name of Principal Officer and amount of bond.

JAMES SILVER \$100,000

7. Are all of the persons who handle funds of the Company bonded?

YesXNo

State the name and amount of each bond on each, except person named in Item 6 above.

BLANKET COVERAGE FOR ALL

8. Does the Company have an annual audit conducted by an independent CPA?

YES

9. State the number of members holding policies in the Company.

2283

10. Was an annual report of the Company made available to each policyholder?

YESIf so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

YES

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

9/8/2017 AS OF 12/31/2016

12. How many assessments were made during the year?

N/A

Date of last assessment

N/A

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

N/A

14. Rate of policy fee

N/A

15. State the amount of borrowed money since date of last assessment

NONE

interest thereon

N/A

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

YesNoX

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2018

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]

***Total to agree with Page 2, Line 4, Current Year.**

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32

PIKE MUTUAL INSURANCE COMPANY 34-0463707
PIKE MUTUAL INSURANCE AGENCY INC 02-0601379

ANNUAL STATEMENT FOR THE YEAR
PIKE MUTUAL INSURANCE COMPANY
Overflow Page for Write-ins

2018

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
XXX	Totals to Page 11	XXX	XXX	\$ -	\$ -	\$ -	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
74442J307	PGIM SHORT DURATION HIGH YIELD INCOME	AMERIPRISE	VAR	10,281.05		88,005.80	8.56	88,005.80	92,023.17	2,960.35			4,017.37
77954Q106	T ROWE PRICE BLUE CHIP	AMERIPRISE	VAR	582.05		55,893.97	96.03	55,893.97	61,331.31	1,331.31			5,437.34
78462F103	SPDR S&P 500	AMERIPRISE	5/30/2017	204.00		50,983.68	249.92	50,983.68	49,281.52	1,023.32		1,702.16	
893962175	TRANSAMERICA CAP GROWTH	AMERIPRISE	VAR	2,093.07		52,494.22	25.08	52,494.22	63,143.23	2,343.23			10,649.01
949746721	WELLS FARGO & CO DEP	AMERIPRISE	4/17/2013	1,782.00		38,811.96	21.78	38,811.96	44,976.90	2,283.16			6,164.94
94984B454	WELLS FARGO PREMIER LARGE CO	AMERIPRISE	VAR	5,129.16		60,216.37	11.74	60,216.37	77,979.74	10,143.84			17,763.37
94985D319	WELLS FARGO DIVERSIFIED CAP BUILDER	AMERIPRISE	VAR	6,493.11		57,853.62	8.91	57,853.62	62,183.43	4,137.93			4,329.81
94985D350	WELLS FARGO DIVERSIFIED INCOME	AMERIPRISE	VAR	9,869.28		53,491.57	5.42	53,491.57	58,207.68	4,983.52			4,716.11
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 457,751.19	XXX	\$ 457,751.19	\$ 509,126.98	\$ 29,116.66	\$ -	\$ 1,702.16	\$ 53,077.95

2018

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]

Pike Mutual Insurance Company

Reinsurance Premium Schedule
Supplement Section X, Page 15
2018 Annual Statement of Pike Mutual Insurance

	Property Per		1st Layer		2nd Layer		Loss Ratio	
	Risk Excess		CAT Cov		CAT Cov		Contract	TOTALS
REINSURER								
Employers Mutual Casualty Company	52,939.00		11,081.75		2,400.00			66,420.75
XL Reinsurance America Inc	17,639.27							17,639.27
HIP- Hannover, AXIS and SCOR	48,709.00		11,081.75		2,400.00		9,117.75	71,308.50
Shelter Mutual Insurance Company	88,238.73		22,163.50		4,800.00			115,202.23
Farmers Mutual Hail Insurance							18,235.50	18,235.50
Lansforsakringer Sak Forsakringsaktiebolag							9,117.75	9,117.75
TOTALS	207,526.00		44,327.00		9,600.00		36,471.00	297,924.00