

# ANNUAL STATEMENT

For the Year Ended

December 31 , 2018

OF THE CONDITION AND AFFAIRS OF THE

## PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code

10267

Home Office

430 Main Street

Street and Number

Cumberland

City

43732

Zip Code

OH

Mail Address

P. O. Box 104

Street and Number

Cumberland

City

43732-0104

Zip Code

OH

Main Administrative Office

(740) 638-3604

Telephone Number

Organized

March 1, 1996

Commenced Business

Annual Statement Contact Person

Katherine Johnson

Telephone Number

(740) 638-3604

Contact Person Email Address

kate@patrons buckeye.com

### OFFICERS

President

Steve Strauss

Vice President

John Cline

Secretary

Katherine Johnson

Treasurer

Katherine Johnson

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

Steve Strauss

Vivian Raney

John Cline

Myra Miller

Miriam Mikesell

Susan Tucker

State of Ohio

County of

Guernsey

Guernsey

President and

Katherine Johnson

Secretary of the

PATRONS BUCKEYE MUTUAL INSURANCE COMPANY

, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this \_\_\_\_\_

day of \_\_\_\_\_, 20\_\_\_\_

Notary Public

Steve Strauss

President

Katherine Johnson

Secretary

Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2018**

**ASSETS**

		<b>Assets Current Year</b>	<b>Nonadmitted Assets Current Year</b>	<b>Net Admitted Assets Current Year</b>	<b>Net Admitted Assets Prior Year</b>
1	Bonds (Schedule D - Part 1)	701,993.00	0.00	701,993.00	725,664.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	1,517,827.00	0.00	1,517,827.00	1,555,469.00
3	Real estate (less liens, encumbrances) (Schedule A)	54,572.00	0.00	54,572.00	59,338.00
4	Cash (Schedule E)	2,748,681.00	0.00	2,748,681.00	2,544,524.00
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets		0.00	0.00	
7	Subtotals, cash and invested assets	5,023,073.00	0.00	5,023,073.00	4,884,995.00
8	Investment income due and accrued	22,882.00	0.00	22,882.00	17,091.00
9.1	Assessments or premiums in the course of collection (including agents balances)	121,054.00	0.00	121,054.00	120,308.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	12,611.00	0.00	12,611.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	223,912.00	0.00	223,912.00	
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment	10,251.00	10,251.00	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	<b>Total Assets</b>	<b>5,413,783.00</b>	<b>10,251.00</b>	<b>5,403,532.00</b>	<b>5,022,394.00</b>
	<b>Details of Write-Ins for Assets:</b>				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	<b>Total aggregate write-ins</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2018**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		<b>Current Year</b>	<b>Prior Year</b>
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	43,000.00	11,279.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	36,360.00	31,632.00
4	Other expenses (excluding taxes, licenses and fees)	1,104.00	1,138.00
5	Taxes, licenses and fees (excluding federal income taxes)		1,628.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))		78,848.00
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	961,094.00	933,934.00
10	Advance premium		
11	Ceded reinsurance premiums payable	73,400.00	71,756.00
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,114,958.00	1,130,215.00
18	Surplus as regards policyholders	4,288,574.00	3,892,179.00
19	Total liabilities and surplus	5,403,532.00	5,022,394.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR**  
**PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**  
**STATEMENT OF INCOME**

**2018**

		Current Year	Prior Year
	<b>UNDERWRITING INCOME</b>		
1.1	Gross Assessments/Premiums earned	3,592,139.00	3,528,967.00
1.2	Less: Return Assessments/Premiums earned	58,527.00	86,107.00
1.3	Direct Assessments/Premiums earned	3,533,612.00	3,442,860.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	849,924.00	828,650.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	2,683,688.00	2,614,210.00
	<b>DEDUCTIONS</b>		
2	Losses incurred (Underwriting Exhibit - Part 2)	1,110,920.00	726,261.00
3	Loss expenses incurred (Expense Exhibit)	122,671.00	118,964.00
4	Other underwriting expenses incurred (Expense Exhibit)	961,785.00	878,645.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	2,195,376.00	1,723,870.00
7	Net underwriting gain (loss)	488,312.00	890,340.00
	<b>INVESTMENT INCOME</b>		
8	Net investment income earned	95,040.00	104,026.00
9	Net realized capital gains (losses) less capital gains tax	46,448.00	23,910.00
10	Net investment gain (loss)	141,488.00	127,936.00
	<b>OTHER INCOME</b>		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums		
13	Aggregate write-ins for miscellaneous income	60,257.00	63,351.00
14	Total other income	60,257.00	63,351.00
15	Net income, after capital gains tax and before federal income taxes	690,057.00	1,081,627.00
16	Federal income taxes incurred	147,020.00	355,295.00
17	Net income	543,037.00	726,332.00
	<b>SURPLUS ACCOUNT</b>		
18	Surplus as regards policyholders, December 31 prior year	3,892,179.00	3,066,966.00
19	Net income	543,037.00	726,332.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	-146,053.00	98,265.00
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-589.00	616.00
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	396,395.00	825,213.00
26	Surplus as regards policyholders, December 31 current year	4,288,574.00	3,892,179.00
	<b>DETAILS OF WRITE-INS</b>		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	Miscellaneous Income	60,257.00	63,351.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	60,257.00	63,351.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2018**

**CASH FLOW STATEMENT**

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	2,699,135.00	2,600,657.00
2	Net investment income	139,229.00	122,961.00
3	Miscellaneous income	60,257.00	63,351.00
4	Total	2,898,621.00	2,786,969.00
5	Benefit and loss related payments	1,201,870.00	976,831.00
6	Commissions, expenses paid and aggregate write-ins for deductions	954,542.00	888,666.00
7	Federal and foreign income taxes paid (recovered)	449,780.00	214,023.00
8	Total	2,606,192.00	2,079,520.00
9	Net cash from operations	292,429.00	707,449.00
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	30,058.00	45,521.00
10.2	Stocks		166,607.00
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short-term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	30,058.00	212,128.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	9,919.00	10,013.00
11.2	Stocks	108,411.00	315,175.00
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	118,330.00	325,188.00
11.6	Net cash from investments	-88,272.00	-113,060.00
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)		
13	Net cash from financing and miscellaneous sources	0.00	0.00
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	204,157.00	594,389.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,545,524.00	1,951,135.00
15.2	End of year (cash, cash equivalents and short-term investments)	2,749,681.00	2,545,524.00

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2018**

**EXPENSE EXHIBIT**

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	478,383.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	478,383.00
3	Allowances to managers and agents	0.00
4	Advertising	35,670.00
5	Boards, bureaus and associations	22,091.00
6	Surveys and underwriting reports	0.00
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	203,685.00
8.2	Payroll taxes	15,724.00
9	Employee relations and welfare	505.00
10	Insurance	1,495.00
11	Directors' fees	35,000.00
12	Travel and travel items	5,370.00
13	Rent and rent items	7,200.00
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	3,512.00
16	Printing and stationery	114,935.00
17	Postage, telephone, exchange and express	13,161.00
18	Legal and auditing	18,038.00
19	Loss adjustment expenses	122,671.00
18	Investment expenses	
19	Totals	599,057.00
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	0.00
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	0.00
21	Real estate expenses	6,083.00
22	Real estate taxes	933.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	<b>Total expenses incurred (a)</b>	1,084,456.00
25	Less unpaid expenses - current year	37,464.00
26	Add unpaid expenses - prior year	34,398.00
27	Total expenses paid	1,081,390.00
	Details of Write-Ins:	
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

**ANNUAL STATEMENT FOR THE YEAR 2018**  
**PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**INSURANCE IN FORCE**

		<b>Amount (dollars)</b>	<b>Number</b>
1	In force December 31 of previous year (to equal prior year's statement)	494,027,801	4,148
2	Written during the year	56,511,878	474
3	Total	550,539,679	4,622
4	Deduct those expired and cancelled	64,034,018	547
5	In force December 31 of current year	486,505,661	4,075
6	Deduct amount reinsured	0	XXX
7	Net amount in force	486,505,661	XXX

**UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED**

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	1,130,920.00		20,000.00		1,110,920.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	\$ 1,130,920.00	\$ -	\$ 20,000.00	\$ -	\$ 1,110,920.00

\* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	43,000.00				43,000.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
<b>Totals</b>	\$ 43,000.00	\$ -	\$ -	\$ -	\$ 43,000.00

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2018**

**EXHIBIT OF NONADMITTED ASSETS**

		<b>Current Year Total Nonadmitted Assets</b>	<b>Prior Year Total Nonadmitted Assets</b>	<b>Change in Total Nonadmitted Assets</b>
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	10,251.00	9,662.00	-589.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	10,251.00	9,662.00	-589.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

**SCHEDULE A**

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
Building	Various		109,674.00		55,102.00		54,572.00	7,200.00	7,200.00
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
<b>Totals</b>	XXX	XXX	\$ 109,674.00	\$ -	\$ 55,102.00	\$ -	\$ 54,572.00	\$ 7,200.00	\$ 7,200.00

\*Total to agree with Page 2, Line 3, Current Year.

**FURNITURE, FIXTURES and AUTOMOBILES**

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Equipment	Various		85,381.00	4,101.00	79,231.00		10,251.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
<b>Totals</b>	XXX	XXX	\$ 85,381.00	\$ 4,101.00	\$ 79,231.00	\$ -	\$ 10,251.00





## SCHEDULE D - PART 3

Showing all Bonds and Preferred &amp; Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
<b>BONDS - INDUSTRIAL AND MISCELLANEOUS</b>							
06051GGA1	BANK OF AMER CORP SR NOTE MED TERM SERIES L 3.248%	1/18/2018	EDWARD JONES		9,919.47	10,000.00	82.10
<b>STOCKS - MUTUAL FUNDS</b>							
023375108	AMERICAN AMCAP FUND CL A	VARIOUS	EDWARD JONES	194.08	5,723.91		
024071102	AMERICAN BALANCED FUND CL A	VARIOUS	EDWARD JONES	217.28	5,769.10		
097873103	AMERICAN BOND FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	252.72	3,186.81		
140193103	AMERICAN CAPITAL INCOME BUILDER CL A	VARIOUS	EDWARD JONES	13.14	792.97		
140541103	AMERICAN CAPITAL WORLD BOND FUND CL A	VARIOUS	EDWARD JONES	95.97	1,889.05		
140543109	AMERICAN CAPITAL WORLD GRWTH & INCOME FD A	VARIOUS	EDWARD JONES	77.80	3,581.13		
298706102	AMERICAN EUROPACIFIC GROWTH FUND CL A	VARIOUS	EDWARD JONES	49.44	2,481.59		
360802102	AMERICAN FUNDAMENTAL INVESTORS FUND A	VARIOUS	EDWARD JONES	87.60	4,586.49		
02630R617	AMERICAN FUNDS GLOBAL GROWTH FD CL A	VARIOUS	EDWARD JONES	132.99	1,893.72		
399874106	AMERICAN GROWTH FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	134.12	5,728.37		
026547109	AMERICAN HIGH INCOME TRUST CL A	VARIOUS	EDWARD JONES	341.87	3,486.53		
453320103	AMERICAN INCOME FUND OF AMERICA CL A	VARIOUS	EDWARD JONES	68.30	1,584.98		
458809109	AMERICAN INTERMEDIATE BOND FD OF AMER CL A	VARIOUS	EDWARD JONES	149.52	1,982.02		
45956T105	AMERICAN INTERNATIONAL GRWTH & INC	VARIOUS	EDWARD JONES	34.19	1,123.56		
461308108	AMERICAN INVESTMENT CO OF AMER FD CL A	VARIOUS	EDWARD JONES	99.30	3,701.23		
831681101	AMERICAN SMALLCAP WORLD FUND CL A	VARIOUS	EDWARD JONES	80.26	3,735.19		
876902107	AMERICAN TAX EXEMPT BOND FD OF AMERICA	VARIOUS	EDWARD JONES	93.27	1,192.94		
026300103	AMERICAN US GOVT SECS FUND CL A	VARIOUS	EDWARD JONES	106.05	1,425.23		
939330105	AMERICAN WASHINGTON MUTUAL INVESTORS FD CL A	VARIOUS	EDWARD JONES	98.46	4,293.68		
353612682	FRANKLIN BALANCED FUND CL A	VARIOUS	EDWARD JONES	345.16	4,191.73		
353496201	FRANKLIN DYNATECH FUND CL A	VARIOUS	EDWARD JONES	11.44	827.85		
353612401	FRANKLIN EQUITY INCOME FUND A	VARIOUS	EDWARD JONES	173.24	4,195.29		
353519101	FRANKLIN FED TAX FREE INCOME	VARIOUS	EDWARD JONES	133.26	1,554.97		
354713687	FRANKLIN GROWTH OPPTY FD CL A	VARIOUS	EDWARD JONES	213.59	7,077.53		
353496508	FRANKLIN GROWTH SERIES CLASS A	VARIOUS	EDWARD JONES	14.94	1,485.96		
353538101	FRANKLIN HIGH INCOME FUND CL A	VARIOUS	EDWARD JONES	662.25	1,206.01		
353496300	FRANKLIN INCOME FUND CL A	VARIOUS	EDWARD JONES	1670.81	3,835.52		

353612690	FRANKLIN LOW DURATION TOTAL RETURN A	VARIOUS	EDWARD JONES	191.71	1,852.84		
628380859	FRANKLIN MUTUAL GLOBAL DISCOVERY FUND A	VARIOUS	EDWARD JONES	107.06	2,766.28		
628380602	FRANKLIN MUTUAL SHARES FUND A	VARIOUS	EDWARD JONES	86.08	2,062.74		
353825102	FRANKLIN RISING DIVIDENDS FUND A	VARIOUS	EDWARD JONES	53.66	3,337.41		
354713505	FRANKLIN STRATEGIC INCOME FUND A	VARIOUS	EDWARD JONES	228.24	2,209.48		
353612856	FRANKLIN TOTAL RETURN FUND A	VARIOUS	EDWARD JONES	287.85	2,745.62		
353496607	FRANKLIN US GOVERNMENT SECS A	VARIOUS	EDWARD JONES	448.39	2,655.49		
880196209	TEMPLETON FOREIGN FUND CLASS A	VARIOUS	EDWARD JONES	237.79	1,713.71		
88022L102	TEMPLETON GLOBAL SMALLER COS A	VARIOUS	EDWARD JONES	193.46	1,942.01		
880199104	TEMPLETON GROWTH FUND CLASS A	VARIOUS	EDWARD JONES	213.09	4,592.14		
XXX	<b>Totals</b>	XXX	XXX	XXX	\$ 118,330.55	\$ 10,000.00	\$ 82.10

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.



**REINSURANCE SCHEDULE**  
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P. O. Box 790 Grinnell, Iowa		849,924.00		100,000	
OVERFLOW AMOUNTS							
<b>Totals</b>	XXX	XXX	\$ -	\$ 849,924.00	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

**COMPENSATION SCHEDULE**

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
<b>Officers/Employees:</b>								
1) Katherine Johnson	Manager	113,570.54			5,000.00	2,139.95		\$ 120,710.49
2) Robin Archer	CSR	47,997.20						\$ 47,997.20
3) Jody Bond	CSR	42,117.20						\$ 42,117.20
4)								\$ -
5)								\$ -
<b>Directors:</b>								
Miriam Mikesell	Board Member				5,000.00	631.80		\$ 5,631.80
Myra Miller	Board Member				5,000.00	699.08		\$ 5,699.08
Vivian Raney	Board Member				5,000.00	157.95		\$ 5,157.95
Steve Strauss	President				6,500.00	586.17		\$ 7,086.17
John Cline	Vice President				6,000.00			\$ 6,000.00
Susan Tucker	Board Member				2,500.00			\$ 2,500.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
<b>Totals</b>	XXXX	\$ 203,684.94	\$ -	\$ -	\$ 35,000.00	\$ 4,214.95	\$ -	\$ 242,899.89

**GENERAL INTERROGATORIES**

(Answer all questions and attach additional sheets if necessary.)

- Company's retention: Fire \$100,000 Wind \$100,000 Other \$100,000
- Retention before reinsurance applies for: Catastrophe Reinsurance \$300,000 Aggregate excess of loss \$2,450,000
- What is the largest risk assumed and retained: \$100,000
- What kind of perils are being covered? Fire, Wind, Lightning and Theft
- Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance?
- In what counties does the Company operate: Guernsey, Noble, Muskingum, Morgan, Coshocton, Washington, Knox, Licking, Harrison Delaware, Morrow, Perry, Monroe, Belmont, Tuscarawas and Athens
- Name of Principal Officer and amount of bond. \$100,000 all directors and 3 employees
- Are all of the persons who handle funds of the Company bonded? Yes X No   
State the name and amount of each bond on each, except person named in Item 6 above.
- Does the Company have an annual audit conducted by an independent CPA? Yes
- State the number of members holding policies in the Company. 4075
- Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes
- State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 12/31/2013
- How many assessments were made during the year?  Date of last assessment 12/31/2018
- Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?
- Rate of policy fee 120
- State the amount of borrowed money since date of last assessment  interest thereon
- Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes  No X  
If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2018**

**SCHEDULE E - CASH or CASH EQUIVALENTS**

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY  Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
<b>OPEN DEPOSITORIES:</b>				
FARMERS & MERCHANTS BANK 430 NORTH STREET CALDWELL, OH 43724 SAVINGS	0.200%	99.62	26.98	216,439.00
PEOPLES BANK, N. A. 415 MAIN STREET CALWELL, OH 43724	CHKING			488,437.00
COMMUNITY SAVINGS BANK 425 MAIN STREET CALDWELL, OH 43274 CERTIFICATE	1.250%		6,368.31	506,688.00
EDWARD JONES 61322 SOUTHGATE PKWY STE 5 CAMBRIDGE, OH 43725	MMKT	205.33		523,017.00
CAPITAL ONE NA MCLEAN VA	1.750%	1,400.00	471.78	80,000.00
CAPTIAL ONE BANK US GLEN ALLEN VA	1.950%	1,560.00	525.70	80,000.00
CAPTIAL ONE BANK US GLEN ALLEN VA	2.400%	1,920.00	647.01	80,000.00
CAPTIAL ONE BANK US GLEN ALLEN VA	2.200%	1,760.00	593.10	80,000.00
DISCOVER BANK	2.100%	1,050.00	212.88	50,000.00
BARCLAY BANK DELAWARE	2.300%	1,150.00	233.15	50,000.00
DISCOVER BANK GREENWOOD DE	2.550%	1,517.42	1,500.66	120,000.00
ALLY BANK MIDVALE UTAH	2.100%	728.96	720.90	70,000.00
ALLY BANK MIDVALE UTAH	2.250%	781.03	772.40	70,000.00
MORGAN STANLEY BANK SALT LAKE UT	1.800%	0.00	2,148.16	120,000.00
WELLS FARGO BANK SIOUX FALLS SD	2.350%	2,580.51	162.25	120,000.00
MORGAN STANLEY PRIVATE BK NATL	2.850%	0.00		94,000.00
CAAH ON HAND				100.00
OVERFLOW AMOUNTS FROM Pg 20	xxx	0.00	0.00	0.00
<b>Total</b>	xxx	\$ 14,752.87	\$ 14,383.28	\$ 2,748,681.00

\*Total to agree with Page 2, Line 4, Current Year.

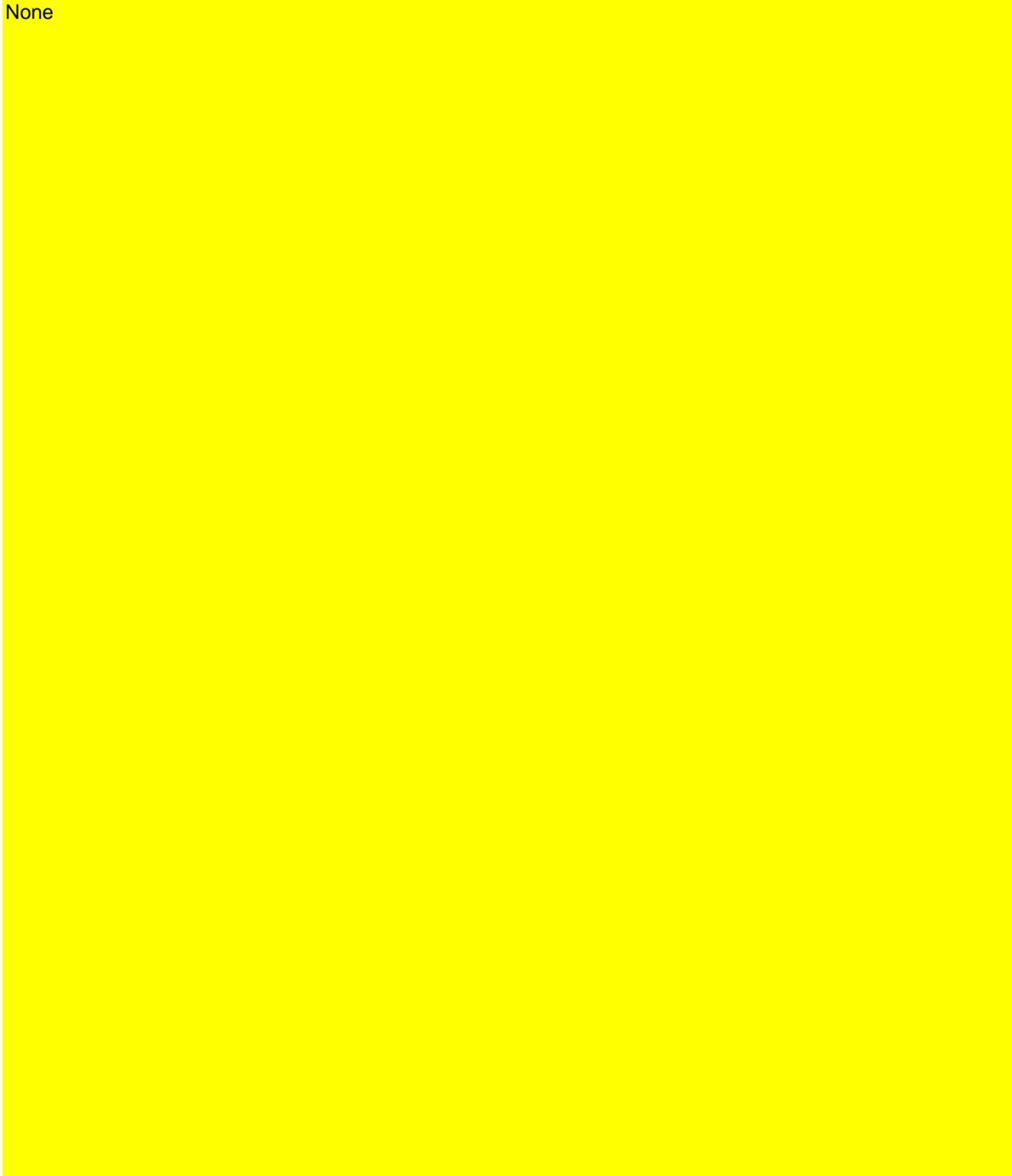
**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2018**

**ORGANIZATIONAL CHART**

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32**

None



**ANNUAL STATEMENT FOR THE YEAR  
PATRONS BUCKEYE MUTUAL INSURANCE COMPANY**

**2018**

**Overflow Page for Write-ins**

**Additional Write-ins for Assets:**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505	None			0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

**Additional Write-ins for Liabilities:**

		Current Year	Prior Year
1604			
1605	None		
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

**Additional Write-ins for Statement of Income:**

		Current Year	Prior Year
	None		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

**Additional Write-ins for Nonadmitted Assets:**

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505	None			0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

2018 ANNUAL STATEMENT OF THE PATRONS BUCKEYE MUTUAL INSURANCE COMPANY  
 OverFlow Page for Investments Owned  
 SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1 CUSIP #	2 Description	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value / December 31 of Current Year	9 Interest		11 Gross Am't Received During Year	12 Increase by Adjusted Dec. 31 of Current Year	13 Decrease by Adjusted Dec. 31 of Current Year	14 Amount of Interest due and accrued Dec. 31, Current Year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default						
000000	BONDS - POLITICAL SUBDIVISIONS OF STATE TERRITORIES AND POSSESSIONS														
083635M8	BEAR CNTY TX HOSP DIST BMB GO	EDWARD JONES	8/15/2010	10,000.00	9,942.45	9,958.84	10,237.80	5.413%	204.66	641.30			279.10	2/15/2040	1
215178UP	EAST CHERRY CREEK VY WTR SAWN	EDWARD JONES	8/15/2010	15,000.00	15,381.20	15,381.20	15,832.69	5.800%	110.00	873.90			371.80	11/15/2040	1
534366M4	LINCOLNE WY HAYMARKET BABS	EDWARD JONES	8/15/2010	25,000.00	24,973.70	24,982.32	27,747.25	4.750%	45.95	1,187.80			2,784.62	12/15/2035	1
640257AP	LODI CA PUB FING AUTH REV BAB	EDWARD JONES	10/28/2010	15,000.00	15,304.96	15,132.47	15,570.15	5.344%	61.49	842.10			437.69	6/1/2025	1
653434W3	MS DEV BANK SPEC OBLIG SER B REV	EDWARD JONES	8/22/2010	25,000.00	25,442.45	25,169.17	25,292.75	4.188%	339.29	1,092.50			33.58	3/1/2024	1
6400559V	NEW JERSEY ST EDL FACS AUTH REV SER G	EDWARD JONES	8/15/2010	25,000.00	26,267.45	25,765.83	25,882.50	6.180%	771.63	1,547.90			116.81	7/1/2024	1
709144J6	PA ST CFS PARTN BABS REV	EDWARD JONES	10/7/2010	15,000.00	15,031.80	15,010.78	15,570.30	5.000%	186.99	750.00			559.52	4/1/2023	1
777543DQ	ROSEMONT IL D E STEPHENS CONVENTION CNTR	EDWARD JONES	11/8/2010	20,000.00	20,004.96	20,001.81	20,872.00	5.250%	80.55	1,050.00			870.30	12/1/2022	1
852386D1	ST CHARLES MO COP BLD AMR BGS	EDWARD JONES	8/15/2010	15,000.00	15,342.45	15,241.59	15,429.45	5.750%	399.18	862.90			187.80	2/1/2039	1
000000	BONDS - INDUSTRIAL AND MISCELLANEOUS														
0208RAX0	A T & T INC	EDWARD JONES	6/23/2011	5,000.00	5,235.53	5,055.45	5,108.30	4.450%	28.04	222.90			52.85	5/15/2021	1
0208RAX2	A T & T INC GLOBAL NOTE	EDWARD JONES	2/8/2010	10,000.00	10,006.67	10,283.93	10,099.60	3.875%	146.51	387.50			184.33	8/15/2021	1
0208RAX3	A T & T INC GLOBAL NOTE	EDWARD JONES	2/8/2010	10,000.00	10,287.22	10,210.94	9,772.00	4.125%	153.70	423.54			111.46	2/1/2026	1
0258M0T3	AMERICAN EXPRESS CR CORP SR NTE	EDWARD JONES	2/8/2010	10,000.00	10,144.24	10,046.63	9,885.10	2.375%	22.77	237.90			151.73	5/26/2020	1
031162B5	AMGEN INC SENIOR NOTE	EDWARD JONES	12/14/2010	10,000.00	9,875.13	9,905.47	9,968.00	3.125%	51.37	312.50			337.47	5/1/2025	1
031162B6	AMGEN INC SENIOR NOTE	EDWARD JONES	2/8/2010	10,000.00	10,374.29	10,255.83	9,844.80	3.200%	42.08	320.00			421.03	5/15/2025	1
06051GFB	BANK AMERICA CORP MED TERM NOTE	EDWARD JONES	2/8/2010	10,000.00	11,126.79	10,491.75	10,386.30	5.000%	65.75	900.00			191.46	5/15/2021	1
06051GFF	BANK AMERICA CORP MTN	EDWARD JONES	2/8/2010	10,000.00	10,413.47	10,284.64	10,055.40	4.000%	99.73	400.00			209.24	4/1/2024	1
06050WFF	BANK AMERICA CORP SR INTERNOTE	EDWARD JONES	3/1/2010	10,000.00	10,373.62	10,297.29	9,588.80	4.250%	122.26	425.00			709.29	3/15/2030	1
06050WFG	BANK AMERICA CORP SR INTERNOTE	EDWARD JONES	4/5/2010	5,000.00	5,200.93	5,214.23	4,835.45	4.400%	83.15	220.00			381.52	2/15/2033	1
06051GG1	BANK OF AMER CORP SR MED TERM SERIES L	EDWARD JONES	11/8/2010	10,000.00	9,818.47	9,927.28	9,256.50	3.248%	62.29	324.80			670.78	10/21/2027	1
064670B4	BERKSHIRE HATHAWAY INC SR NT	EDWARD JONES	2/8/2010	10,000.00	10,786.46	10,403.38	10,132.20	3.400%	142.62	340.00			271.18	1/31/2022	1
06477A13	BLUENOCK INC NOTE	EDWARD JONES	2/8/2010	10,000.00	10,633.13	10,452.69	10,138.30	3.500%	99.73	390.00			294.35	3/18/2024	1
064650P1	BP CAP MKTS PLC GTD NOTE	EDWARD JONES	2/8/2010	10,000.00	10,912.83	10,908.18	10,983.00	3.814%	149.43	381.40			84.81	3/15/2024	1
144141D3	CAROLINA POWER & LIGHT CO 1ST MTG	EDWARD JONES	2/8/2010	10,000.00	10,583.41	10,414.30	10,014.30	3.000%	86.30	300.00			263.55	8/15/2021	1
177258A2	CISCO SYSTEMS INC SENIOR NT	EDWARD JONES	2/8/2010	10,000.00	10,857.59	10,541.88	10,189.80	3.625%	117.19	362.50			340.06	3/4/2024	1
172974H8	CITIGROUP INC NOTE	EDWARD JONES	2/8/2010	10,000.00	10,154.88	10,025.43	9,885.80	2.500%	123.97	250.00			99.83	7/29/2019	1
191216A1	COCA COLA CO NOTE	EDWARD JONES	6/23/2011	5,000.00	4,982.01	4,986.41	5,034.30	3.150%	19.85	157.90			37.89	11/15/2020	1
20303NB3	COMCAST CORP NOTE	EDWARD JONES	2/8/2010	10,000.00	10,276.99	10,229.12	9,931.80	4.250%	185.62	425.00			297.32	11/15/2033	1
20303NB2	COMCAST SENIOR NOTE	EDWARD JONES	2/8/2010	10,000.00	10,070.33	10,309.75	9,973.60	3.125%	143.84	312.50			336.15	7/15/2022	1
209111D0	CVS HEALTH CARE INC INC SER 2014	EDWARD JONES	2/8/2010	10,000.00	10,760.49	10,679.63	9,981.60	4.400%	128.01	448.00			698.03	3/15/2044	1
126650C7	CVS HEALTH CARE SENIOR NOTE	EDWARD JONES	2/8/2010	10,000.00	10,343.33	10,118.52	9,909.80	2.800%	125.81	280.00			208.72	7/20/2020	1
28442CAP	DUKE ENERGY CAROLINAS LLC	EDWARD JONES	2/8/2010	10,000.00	10,136.69	10,123.11	9,215.80	3.750%	28.77	375.00			907.31	6/1/2045	1
28501A77	DUKE ENERGY MD NC 1ST MTG	EDWARD JONES	2/8/2010	10,000.00	11,446.46	11,284.58	10,832.30	4.800%	225.83	480.00			484.57	7/15/2043	1
28442AA2	DUKE ENERGY PROGRESS LLC	EDWARD JONES	2/8/2010	10,000.00	10,538.35	10,371.65	9,730.50	3.250%	122.88	325.00			640.75	8/15/2025	1
2934WAM4	ENERGY LLC 1ST MORTG BOND	EDWARD JONES	5/20/2011	5,000.00	5,005.46	5,002.62	5,180.15	4.440%	102.18	222.00			177.53	11/15/2026	1
293691H9	GENERAL ELECTRIC CAPITAL CORP INTERNOTES	EDWARD JONES	3/1/2010	10,000.00	10,066.17	10,054.37	7,683.70	3.600%	13.81	360.00			3,016.27	12/15/2032	1
29558A26	GLD LEAD SCIENCE SR NOTE	EDWARD JONES	2/8/2010	10,000.00	10,462.07	10,333.86	9,877.80	3.800%	145.12	360.00			451.98	2/1/2025	1
38141DVA	GOLDMAN SACHS GROUP INC	EDWARD JONES	2/8/2010	10,000.00	10,479.60	10,304.54	9,887.70	4.000%	129.32	400.00			437.24	3/30/2024	1
38148FAS	GOLDMAN SACHS GROUP INC	EDWARD JONES	2/8/2010	10,000.00	10,141.64	10,030.81	9,938.80	2.550%	48.21	255.00			94.01	10/3/2019	1
48141C23	GOLDMAN SACHS GROUP INC MTFX BT	EDWARD JONES	2/8/2010	10,000.00	10,353.12	9,776.70	9,895.80	2.800%	184.00	388.00			484.57	7/8/2024	1
48262AN6	HESS HOLDINGS PLC SR UNSECURED NT	EDWARD JONES	2/8/2010	10,000.00	10,883.80	10,354.32	10,130.50	4.000%	97.53	400.00			224.05	3/30/2022	1
46814QAP	INTEL CORP SR NOTE	EDWARD JONES	2/8/2010	10,000.00	9,840.97	9,847.32	9,787.60	4.250%	16.30	425.00			159.72	12/15/2042	1
46814QAN	INTEL CORP SR NOTE	EDWARD JONES	2/8/2010	10,000.00	10,436.17	10,359.94	10,242.60	4.000%	15.34	400.00			117.04	12/15/2032	1
4620001F	INTERNATIONAL BUSINESS MACHINE	EDWARD JONES	2/8/2010	10,000.00	9,387.69	9,428.05	8,984.70	4.000%	121.55	400.00			447.35	6/20/2042	1
47810QAV	JOHNSON & JOHNSON SR NOTE	EDWARD JONES	6/23/2011	5,000.00	4,968.35	4,931.81	5,363.60	4.500%	72.74	225.00			481.70	8/1/2040	1
46925H47	JPMORGAN CHASE & CO NOTES	EDWARD JONES	6/23/2011	5,000.00	5,013.49	5,002.28	5,096.10	4.250%	44.83	212.50			88.02	10/15/2020	1
46925H48	JPMORGAN CHASE & CO NOTES	EDWARD JONES	2/8/2010	10,000.00	10,355.25	10,289.45	9,833.40	3.625%	47.87	362.50			335.00	5/15/2024	1
46925H49	JPMORGAN CHASE & CO NOTES	EDWARD JONES	2/8/2010	10,000.00	11,368.46	10,123.17	10,997.80	6.300%	119.03	630.00			25.37	4/23/2019	1
44625H52	JPMORGAN CHASE & CO NOTES	EDWARD JONES	2/8/2010	10,000.00	10,862.63	10,283.58	10,180.90	4.400%	184.08	440.00			112.66	7/22/2020	1
46925H53	JPMORGAN CHASE & CO NOTES	EDWARD JONES	2/8/2010	10,000.00	10,841.86	10,391.69	10,233.30	4.350%	164.47	435.00			158.38	8/15/2021	1
46925H54	JPMORGAN CHASE & CO NOTES	EDWARD JONES	2/8/2010	10,000.00	9,933.73	9,855.16	9,527.10	3.125%	127.18	312.50			428.00	1/23/2025	1
58013MEY	MCDONALDS CORP SENIOR NOTES	EDWARD JONES	2/8/2010	10,000.00	10,385.66	10,272.29	9,802.90	3.700%	156.11	370.00			469.39	1/30/2026	1
58933VAT	MERCK & CO INC	EDWARD JONES	2/8/2010	10,000.00	9,722.30	9,749.88	9,604.30	3.700%	144.96	370.00			145.36	2/10/2045	1
63743F96	NATIONAL RURAL UTILITIES COOP	EDWARD JONES	8/1/2011	5,000.00	5,000.00	5,000.00	4,862.80	3.100%	6.04	197.96			37.20	8/15/2021	1
66568A16	NORTHERN TR CORP NOTE	EDWARD JONES	6/23/2011	5,000.00	5,022.69	5,004.46	5,091.10	3.400%	26.47	172.20			46.65	1/14/2020	1
66883XBD	ORACLE CORP	EDWARD JONES	2/8/2010	10,000.00	9,854.23	9,883.63	9,540.80	3.250%	40.86	325.00			342.83	5/15/2030	1
66883XBE	ORACLE CORP	EDWARD JONES	4/5/2010	5,000.00	5,246.19	5,197.49	4,770.40	3.250%	20.48	162.50			427.09	5/15/2030	1
61851B46	SEMPRA ENERGY NOTE	EDWARD JONES	10/2/2011	10,000.00	10,013.38	10,011.66	9,147.40	3.250%	12.47	325.00			824.25	6/15/2027	1
61851W43	SEMPRA ENERGY NOTE	EDWARD JONES	2/8/2010	10,000.00	9,971.91	9,991.73	9,859.50	2.400%	69.04	240.00			132.23	3/15/2030	1
622582A0	SHELL INTL FIN BV GTD NOTE	EDWARD JONES	2/8/2010	10,000.00	9,860.22	9,975.54	10,								

