ANNUAL STATEMENT

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OFFICE OF RISK ASSESSMENT

For the Year Ended December 31 , 2018

OF THE CONDITION AND AFFAIRS OF THE

WASHINGTON MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code 10255

Home Office 3873 CLEVELAND ROAD (Street and Number) WOOSTER (City) 44691 (Zip Code) OH

Mail Address 3873 CLEVELAND ROAD (Street and Number) WOOSTER (City) 44691 (Zip Code) OH

Main Administrative Office (330) 345-8100 (Telephone Number)

Organized SEPTEMBER 18, 1878 **Commenced Business** OCTOBER 22, 1878

Annual Statement Contact Person TOD JAMES CARMONY **Telephone Number** (330) 345-8100

Contact Person Email Address TOD_CARMONY@WAYNEINSGROUP.COM

OFFICERS

President TOD JAMES CARMONY **Vice President** TIMOTHY JOHN SUPPES

Secretary MORRIS STUTZMAN **Treasurer** DAVID EDWARD TSCHANTZ

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

SCOTT LEE PREISING	TOD JAMES CARMONY	DAVID EDWARD TSCHANTZ	MORRIS STUTZMAN
GREGORY TODD BUEHLER	DONALD A RAMSEYER	METTA MCCOY	

State of Ohio
County of
WAYNE

TOD JAMES CARMONY President and MORRIS STUTZMAN Secretary of the WASHINGTON MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this 27th day of February 2019

Kimberly A. Mast
Notary Public

NOTARY PUBLIC STATE OF OHIO
KIMBERLY A. MAST
NOTARY PUBLIC, STATE OF OHIO
My Commission Expires
Oct. 30, 2020

Todd Carmony
President

Morris Stutzman
Secretary

Signature of Person Preparing Statement

Revised 2009

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	2,625,928.75	0.00	2,625,928.75	2,577,633.15
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	11,020.74	1,500.00	9,520.74	8,995.83
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	0.00
4	Cash (Schedule E)	490,175.73	0.00	490,175.73	772,006.14
5	Short-term investments		0.00	0.00	0.00
6	Aggregate write-ins for invested assets	127,742.08	0.00	127,742.08	164,939.51
7	Subtotals, cash and invested assets	3,254,867.30	1,500.00	3,253,367.30	3,523,574.63
8	Investment income due and accrued	19,619.63	0.00	19,619.63	19,529.10
9.1	Assessments or premiums in the course of collection (including agents balances)	2,037,917.99	1,456.04	2,036,461.95	1,794,804.67
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due		0.00	0.00	
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers	2,556.00	0.00	2,556.00	
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	7,218.00	0.00	7,218.00	3,517.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates	147,495.70	0.00	147,495.70	
15	Aggregate write-ins for other than invested assets	67,639.99	67,639.99	0.00	0.00
16	Total Assets	5,537,314.61	70,596.03	5,466,718.58	5,341,425.40
	Details of Write-Ins for Assets:				
1501	AGENT LOAN	67,639.99	67,639.99	0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	67,639.99	67,639.99	0.00	0.00

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	0.00	
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	459,989.68	538,521.74
4	Other expenses (excluding taxes, licenses and fees)	169,577.12	144,316.01
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including $0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve		
10	Advance premium		
11	Ceded reinsurance premiums payable	3,890,491.70	3,648,834.42
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		86,231.12
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	4,520,058.50	4,417,903.29
18	Surplus as regards policyholders	946,660.08	923,522.11
19	Total liabilities and surplus	5,466,718.58	5,341,425.40
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR 2018

WASHINGTON MUTUAL INSURANCE ASSOCIATION

STATEMENT OF INCOME

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	10,609,674.00	10,933,053.78
1.2	Less: Return Assessments/Premiums earned		
1.3	Direct Assessments/Premiums earned	10,609,674.00	10,933,053.78
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	10,609,674.00	10,933,053.78
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	0.00	0.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	0.00	
3	Loss expenses incurred (Expense Exhibit)	0.00	
4	Other underwriting expenses incurred (Expense Exhibit)	431,226.22	451,396.73
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	431,226.22	451,396.73
7	Net underwriting gain (loss)	-431,226.22	-451,396.73
	INVESTMENT INCOME		
8	Net investment income earned	83,887.46	90,656.26
9	Net realized capital gains (losses) less capital gains tax	-100.00	13,680.43
10	Net investment gain (loss)	83,787.46	104,336.69
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	160,823.50	146,363.97
13	Aggregate write-ins for miscellaneous income	186,480.91	191,724.38
14	Total other income	347,304.41	338,088.35
15	Net income, after capital gains tax and before federal income taxes	-134.35	-8,971.69
16	Federal income taxes incurred	-7,165.00	3,381.00
17	Net income	7,030.65	-12,352.69
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	923,522.11	922,891.12
19	Net income	7,030.65	-12,352.69
20	Change in net unrealized capital gains or (losses) less capital gains tax	524.91	306.58
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	15,582.41	12,677.10
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	23,137.97	630.99
26	Surplus as regards policyholders, December 31 current year	946,660.08	923,522.11
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	SUPPLEMENTAL PREMIUM COMMISSIONS	183,139.20	189,961.63
1302	OTHER INCOME	3,341.71	1,762.75
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	186,480.91	191,724.38
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

WASHINGTON MUTUAL INSURANCE ASSOCIATION

CASH FLOW STATEMENT

		Current Year	Prior Year
	Cash from Operations		
1	Premiums/Assessments collected net of reinsurance	435.00	100,681.78
2	Net investment income	87,223.83	92,642.64
3	Miscellaneous income	347,304.41	338,088.34
4	Total	434,963.24	531,412.76
5	Benefit and loss related payments	2,556.00	0.00
6	Commissions, expenses paid and aggregate write-ins for deductions	484,497.17	499,279.30
7	Federal and foreign income taxes paid (recovered)	-3,464.00	13,348.00
8	Total	483,589.17	512,627.30
9	Net cash from operations	-48,625.93	18,785.46
	Cash from Investments		
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	298,000.00	872,950.00
10.2	Stocks		
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	298,000.00	872,950.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	349,722.50	1,212,959.50
11.2	Stocks		
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	349,722.50	1,212,959.50
11.6	Net cash from investments	-51,722.50	-340,009.50
	Cash from Financing and Miscellaneous Sources		
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-181,481.98	-380,437.93
13	Net cash from financing and miscellaneous sources	-181,481.98	-380,437.93
	RECONCILLIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
14	Net change in cash, cash equivalents and short-term investments	-281,830.41	-701,661.97
15.1	Beginning of year (cash, cash equivalents and short-term investments)	772,006.14	1,473,668.11
15.2	End of year (cash, cash equivalents and short-term investments)	490,175.73	772,006.14

WASHINGTON MUTUAL INSURANCE ASSOCIATION

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	106,948.65
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	106,948.65
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	1,657,600.91
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	3,103,933.61
2.4	Contingent - direct (commission and brokerage)	323,785.54
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	(1,122,547.16)
3	Allowances to managers and agents	28,975.65
4	Advertising	16,176.05
5	Boards, bureaus and associations	63,689.17
6	Surveys and underwriting reports	258,642.46
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	0.00
8.2	Payroll taxes	0.00
9	Employee relations and welfare	0.00
10	Insurance	36,322.99
11	Directors' fees	20,300.00
12	Travel and travel items	7,070.89
13	Rent and rent items	9,725.53
14	Equipment	763.77
15	Cost or depreciation of EDP equipment and software	0.00
16	Printing and stationery	63,087.35
17	Postage, telephone, exchange and express	7,417.31
18	Legal and auditing	425.00
19	Loss adjustment expenses	0.00
18	Investment expenses	0.00
19	Totals	512,596.17
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	250.00
20.2	Insurance department licenses and fees	32,156.80
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	32,406.80
21	Real estate expenses	6,612.38
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	1,002,158.03
24	**Total expenses incurred (a)**	431,226.22
25	Less unpaid expenses - current year	633,813.39
26	Add unpaid expenses - prior year	682,837.75
27	Total expenses paid	480,250.58
	Details of Write-Ins:	
2301	MINE SUBSIDENCE	6,914.30
2302	UTILITIES	9,495.66
2303	MISCELLANEOUS	4,210.08
2304	CLERICAL AND MANAGEMENT SERVICES	974,392.99
2305	CONTRIBUTIONS	7,145.00
2399	Total Write-ins	1,002,158.03

(a) Includes management fees of $0 to affiliates and $0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2018
WASHINGTON MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	2,568,286,644	11,418
2	Written during the year	848,249,938	2,395
3	Total	3,416,536,582	13,813
4	Deduct those expired and cancelled	448,740,155	1,267
5	In force December 31 of current year	2,967,796,427	12,546
6	Deduct amount reinsured	0	XXX
7	Net amount in force	2,967,796,427	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	3,992,526.44		3,992,526.44		-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 3,992,526.44	$ -	$ 3,992,526.44	$ -	$ -

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	1,084,072.77		1,084,072.77		-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	$ 1,084,072.77	$ -	$ 1,084,072.77	$ -	$ -

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	1,500.00	1,600.00	100.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	1,500.00	1,600.00	100.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)	1,456.04	1,891.04	435.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	67,639.99	82,687.40	15,047.41
16	Total Assets	70,596.03	86,178.44	15,582.41
	Details of Write-Ins for Assets:			
1501	AGENT LOAN	67,639.99	82,687.40	15,047.41
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	67,639.99	82,687.40	15,047.41

SCHEDULE A

Showing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
None							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	$ -	$ -	$ -	$ -	$ -	$ -	$ -

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
OFFICE FURNITURE ETC	VARIOUS	VARIOUS	103,960.61		103,960.61		-
RCC COMPUTER SYSTEM	9/25/2008	RCC	63,719.00		63,719.00		-
COMPUTER	2/8/2009	CDW	1,482.00		1,482.00		-
PRINTER	2/6/2008		539.00		539.00		-
5 DELL COMPUTERS	11/9/2009	DELL	5,096.01		5,096.01		-
DISATER RECOVERY EQUIP	8/29/2012		11,487.37		11,487.37		-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	$ 186,283.99	$ -	$ 186,283.99	$ -	$ -

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest 9	Interest 10	Interest 11	12	13	14	15	16
Cusip #	Description Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
02587CGD6	AMERICAN EXPRESS BK FSB	FIRST EMPIRE	9/19/2017	125,000.00	125,000.00	125,000.00	119,232.50	230.000%	819.18	2,875.00	5,767.50			9/19/2022	1FE
02587DZ27	AMERICAN EXPR CENTURION	FIRST EMPIRE	9/19/2017	125,000.00	125,000.00	125,000.00	119,232.50	230.000%	819.18	2,875.00	5,767.50			9/19/2022	1FE
037833AY6	APPLE INC	FIRST EMPIRE	2/9/2017	100,000.00	99,000.00	99,364.08	97,304.00	215.000%	848.06	2,150.00	2,060.08			2/9/2022	1FE
047849GU2	ATLANTA GA TAX ALLOCATION	FIRST EMPIRE	1/18/2017	100,000.00	103,836.00	102,842.54	100,791.15	376.900%	1,884.50	3,769.00	2,051.39			1/1/2024	1FE
13281KXH6	CAMDEN CNTY NJ IMPT AUTH LEASE	FIRST EMPIRE	2/17/2017	150,000.00	155,548.50	153,463.93	149,049.37	352.800%	441.00	5,292.00	4,414.56			12/1/2021	1FE
1404203C2	CAPITAL ONE BANK USA NA	FIRST EMPIRE	6/1/2017	100,000.00	100,000.00	100,000.00	96,964.00	240.000%	203.84	2,400.00	3,036.00			6/1/2022	1FE
140420H60	CAPITAL ONE BANK USA NA	FIRST EMPIRE	10/5/2016	60,000.00	60,000.00	60,000.00	57,220.20	170.000%	245.92	1,020.00	2,779.80			10/5/2021	1FE
19043TAA3	COASTAL COMM & TCH CU	FIRST EMPIRE	10/3/2018	150,000.00	150,000.00	150,000.00	149,550.00	310.000%	1,146.58	-	450.00			10/4/2021	1FE
22548Q3E3	CREDIT SUISSE NEW YORK	FIRST EMPIRE	4/14/2016	100,000.00	100,000.00	100,000.00	97,712.00	500.000%	778.22	4,316.23	2,288.00			4/14/2026	1FE
306801J69	FALMOUTH MA	FIRST EMPIRE	12/22/2014	100,000.00	100,300.00	100,188.19	99,800.00	375.000%	1,729.17	3,750.00	388.19			7/15/2030	1FE
349316LJ6	FORT WAYNE IN WTRWKS REVENUE	FIRST EMPIRE	12/2/2014	50,000.00	50,050.00	50,030.58	51,364.15	325.000%	135.42	1,625.00		1,333.57		12/1/2028	1FE
386442UW5	GRAND RIVER OK DAM AUTH REVENU	FIRST EMPIRE	12/22/2014	55,000.00	56,485.00	55,910.49	55,779.24	386.100%	176.96	2,123.56	131.25			6/1/2028	1FE
40434YLB1	HSBC FINANCE CORP	FIRST EMPIRE	7/12/2017	100,000.00	100,000.00	100,000.00	95,347.00	250.000%	1,184.93	2,500.00	4,653.00			7/12/2027	1FE
459200HP9	IBM CORP	FIRST EMPIRE	12/28/2018	100,000.00	99,410.00	99,411.14	99,410.00	337.500%	1,406.25		1.14			8/1/2023	1FE
476576MC4	JERSEY VLG TX	FIRST EMPIRE	10/4/2017	100,000.00	102,125.00	101,872.84	98,114.05	350.000%	291.67	3,500.00	3,758.79			12/1/2027	1FE
56041MRV8	MAINE ST GOVTL FACS AUTH	FIRST EMPIRE	8/24/2017	100,000.00	100,000.00	100,000.00	96,349.20	312.500%	781.25	3,125.00	3,650.80			10/1/2033	1FE
609269FS9	MONESSEN PA SCH DIST	FIRST EMPIRE	9/18/2014	100,000.00	101,000.00	100,189.62	99,288.65	225.000%	100.00	2,250.00	900.97			12/15/2021	1FE
64972CYW7	NEW YORK CITY NY HSG DEV CORPM	FIRST EMPIRE	10/18/2016	100,000.00	99,000.00	99,273.71	97,709.85	215.000%	358.33	2,150.00	1,563.86			5/1/2024	1FE
649883J97	NEW YORK ST MTG AGY HOMEONER MTG REV AMT-SE	FIRST EMPIRE	7/28/2015	100,000.00	101,000.00	100,605.97	100,677.65	310.000%	775.00	3,100.00		71.68		10/1/2023	1FE
672411P25	OAKLAND CNTY MI	FIRST EMPIRE	10/8/2014	100,000.00	102,500.00	101,038.12	101,290.45	300.000%	750.00	3,000.00		252.33		10/1/2026	1FE
683548BD2	Opelika ALA Utls	FIRST EMPIRE	12/24/2012	50,000.00	57,000.00	51,462.64	51,853.68	450.000%	187.50	2,250.00		391.04		6/1/2022	1FE
78012KFM4	Royal Bank of CANADA	FIRST EMPIRE	10/30/2015	100,000.00	100,000.00	100,000.00	95,660.00	240.000%	406.67	2,400.00	4,340.00			10/30/2025	1FE
83369EGK0	SOCIETE GENERALE	FIRST EMPIRE	3/31/2016	100,000.00	100,000.00	100,000.00	93,334.00	300.000%	758.33	3,000.00	6,666.00			3/31/2023	1FE
90138YAF8	Twentynine Palms Calif	FIRST EMPIRE	6/6/2018	100,000.00	100,312.50	100,274.90	100,506.90	337.500%	1,125.00	796.88		232.00		9/1/2023	1FE
94986RYA3	WELLS FARGO & CO MEDIUM TERM NTS	FIRST EMPIRE	7/31/2015	150,000.00	150,000.00	150,000.00	134,076.00	300.000%	1,887.50	4,500.00	15,924.00			7/31/2030	1FE
95000N2H1	WACHOVIA BANK NA	FIRST EMPIRE	5/17/2017	100,000.00	100,000.00	100,000.00	94,538.00	325.000%	379.17	3,250.00	5,462.00			5/17/2027	1FE
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	-	-	-	-	XXX	-	-			-	XXX	XXX
XXX	**Totals**	XXX	XXX	$ 2,615,000.00	$ 2,637,567.00	$ 2,625,928.75	$ 2,552,154.54	XXX	$ 19,619.63	$ 68,017.67	$ 76,054.83	$ 2,280.62	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
	Description									11	12		
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
62989*105	NAMICO		4/7/1987	30.00		9,520.74	317.36	9,520.74				524.91	
12345WIN1	WING INSURANCE SERVICES COMPANY		2/7/2012	1,500.00		1,500.00	1.00	1,500.00	1,500.00				
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	-	XXX	-	-	-	-	-	-
XXX	**Totals**	XXX	XXX	XXX	XXX	$ 11,020.74	XXX	$ 11,020.74	$ 1,500.00	$ -	$ -	$ 524.91	$ -

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
19043TAA3	COASTAL COMM & TCH CU	10/3/2018	FIRST EMPIRE		150,000.00	150,000.00	
459200HP9	IBM CORP	12/28/2018	FIRST EMPIRE		99,410.00	100,000.00	1,378.13
90138YAF8	Twentynine Palms Calif	6/6/2018	FIRST EMPIRE		100,312.50	100,000.00	
XXX	**Totals**	XXX	XXX	XXX	$ 349,722.50	$ 350,000.00	$ 1,378.13

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks **SOLD, REDEEMED** OR Otherwise **DISPOSED OF** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 Cusip #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	3 Date Sold	4 Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	5 No. of Shares of Stock	6 Consideration (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Cost to Company (Excluding Accrued Interest on Bonds)	9 Book Value at Date of Sale	10 Increase, By Adjustment in Book Value During Year	11 Decrease, By Adjustment in Book Value During Year	12 Profit on Sale	13 Loss on Sale	14 Interest on Bonds Received During Year (including accrued interest on bonds sold)	15 Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
361448AR4	GATX CORP	12/28/2018	FIRST EMPIRE		100,000.00	100,000.00	100,000.00	100,000.00			-		3,215.28	
40431A6L1	HSBC Bank CD	4/9/2018	FIRST EMPIRE		98,000.00	98,000.00	98,000.00	98,000.00			-		989.20	
5394E8AB5	Lloyds TSB Bank	7/30/2018	FIRST EMPIRE		100,000.00	100,000.00	100,000.00	100,000.00			-		5,000.00	
XXX	**Totals**	XXX	XXX	XXX	$ 298,000.00	$298,000.00	$ 298,000.00	$ 298,000.00	$ -	$ -	$ -	$ -	$ 9,204.48	$ -

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
WAYNE MUTUAL	CEDED	Wooster, OH		10,609,674.00			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	$ -	$ 10,609,674.00	$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
TOD CARMONY					3,200.00			$ 3,200.00
DAVID TSCHANTZ					2,900.00			$ 2,900.00
								$ -
								$ -
								$ -
								$ -
Directors:								
SCOTT PREISING					2,900.00			$ 2,900.00
GREGORY BUEHLER					2,900.00			$ 2,900.00
MORRIS STUTZMAN					2,600.00			$ 2,600.00
DONALD RAMSEYER					2,900.00			$ 2,900.00
METTA MCCOY					2,900.00			$ 2,900.00
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
								$ -
Totals	XXXX	$ -	$ -	$ -	$ 20,300.00	$ -	$ -	$ 20,300.00

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire $0 Wind $0 Other $0
1a. Retention before reinsurance applies for: Catastrophe Reinsurance $0 Aggregate excess of loss ______
2. What is the largest risk assumed and retained: ______
3. What kind of perils are being covered? ALL PHYSICAL DAMAGE PERILS TO PROPERTY INCLUDING THEFT
4. Have the by-laws been amended during the current year? NO If so, were such amendments filed with the Ohio Department of Insurance? N/A
5. In what counties does the Company operate: STATE OF OHIO
6. Name of Principal Officer and amount of bond. TOD J CARMONY $500,000
7. Are all of the persons who handle funds of the Company bonded? Yes X No ______
   State the name and amount of each bond on each, except person named in Item 6 above. $500,000 CINCINNATI INSURANCE
8. Does the Company have an annual audit conducted by an independent CPA? NO
9. State the number of members holding policies in the Company. 12546
10. Was an annual report of the Company made available to each policyholder? NO If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? ______
11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 8/31/17 AS OF 12/31/16
12. How many assessments were made during the year? NONE Date of last assessment N/A
13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? N/A
14. Rate of policy fee NONE
15. State the amount of borrowed money since date of last assessment NONE interest thereon NONE
16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes ______ No X
    If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

ANNUAL STATEMENT FOR THE YEAR 2018
WASHINGTON MUTUAL INSURANCE ASSOCIATION

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

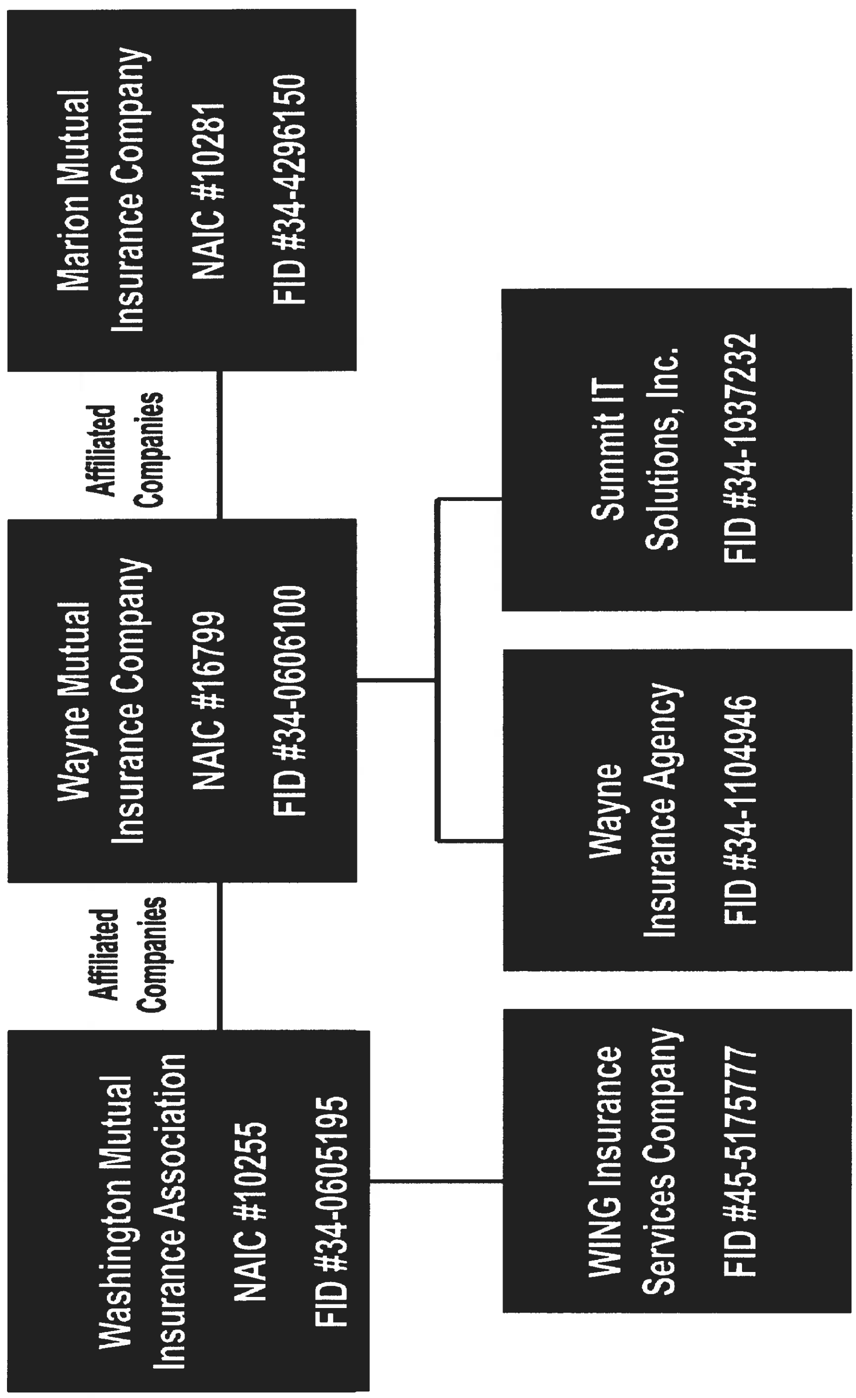
1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
FARMERS NATIONAL BANK, CANFIELD, OH		1,334.13		465,293.09
FIRST EMPIRE SECURITIES, HAUPPAUGE, NY		761.11		24,882.64
OVERFLOW AMOUNTS	xxxx	0.00	0.00	0.00
Total	xxxx	$ 2,095.24	$ -	$ 490,175.73

*Total to agree with Page 2, Line 4, Current Year.

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS DEFINED IN ORC 3901.32

Schedule Y – Part 1 Organizational Chart
Wayne Mutual / Washington Mutual (Group Code #4678)



Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
	Description							9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
						-	-								
XXX	**Totals to Page 11**	XXX	XXX	$ -	$ -	$ -	$ -	XXX	$ -	$ -	$ -	$ -	$ -	XXX	XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common **Stocks and Mutual Funds** Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
	Description									11	12		
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
XXX	**Totals to Page 12**	XXX	XXX	XXX	XXX	$ -	XXX	$ -	$ -	$ -	$ -	$ -	$ -

ANNUAL STATEMENT FOR THE YEAR 2018
WASHINGTON MUTUAL INSURANCE ASSOCIATION
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year
OPEN DEPOSITORIES:				
Totals To Page 16	xxxx	$ -	$ -	$ -