LIFE AND ACCIDENT AND HEALTH COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT

For the Year Ended December 31, 2018
of the Condition and Affairs of the

U.S. FINANCIAL LIFE INSURANCE COMPANY

NAIC Group Code 0968 (Current) 0968 (Prior) NAIC Company Code 84530 Employer's ID Number 38-2046096

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio Country of Domicile United States of America

Incorporated/Organized: September 30, 1974 Commenced Business: September 30, 1974

Statutory Home Office: 4000 Smith Road, Suite 300, Cincinnati, Ohio 45209

Main Administrative Office: 525 Washington Boulevard Jersey City, New Jersey 07310 35th Floor - Telephone Number: (201) 743-5073

Mail Address: 525 Washington Boulevard Jersey City, New Jersey 07310 – Controllers 35th Floor, Telephone Number: (201) 743-5073

Primary Location of Books and Records: 525 Washington Boulevard Jersey City, New Jersey 07310 – Controllers 35th FL Telephone Number: (201) 743-5073

Internet Website Address: www.usfli.com

Statutory Statement Contact: Nicholas Gismondi, Vice President, (201) 743-5073

E-Mail Address: controllers@axa.us.com Fax Number: (201) 743-5006

OFFICERS

ANDERS BJÖRN MALMSTRÖM
Chairman of the Board

RONALD PAUL HERRMANN
President and Chief Executive Officer

ANDREA MARIE NITZAN
Executive Vice President,
Chief Accounting Officer and Controller

DOMINIQUE BAEDE
Senior Vice President and Actuary

KEITH ELLIOTT FLOMAN
Senior Vice President and Appointed Actuary

ROBIN MATTHEW RAJU #
Senior Vice President and
Chief Financial Officer

ANTHONY FRANK RECINE
Senior Vice President and Chief Auditor

DENISE TEDESCHI
Assistant Vice President and Secretary

DIRECTORS

RONALD PAUL HERRMANN
ROBIN MATTHEW RAJU #
ANDERS BJÖRN MALMSTRÖM
BRIAN ROSS WINIKOFF
KEVIN MOLLOY

State of..... New Jersey.....
County of..... Hudson..... } ss

The officers of **U.S. FINANCIAL LIFE INSURANCE COMPANY** being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

RONALD PAUL HERRMANN
President and Chief Executive Officer

ANDREA MARIE NITZAN
Executive Vice President,
Chief Accounting Officer and Controller

KEITH ELLIOTT FLOMAN
Senior Vice President and Appointed Actuary

DENISE TEDESCHI
Assistant Vice President and Secretary

Subscribed and sworn to before me this 21st day of February, 2019

a. Is this an original filing? Yes (x) No ( )
b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

PAOLA T MIRABAL
NOTARY PUBLIC
STATE OF NEW JERSEY
ID # 2441705
MY COMMISSION EXPIRES DECEMBER 24, 2023

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	23,052,553	4.8	23,052,553	0	23,052,553	4.8
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies	0	0.0	0	0	0	0.0
1.22 Issued by U.S. government sponsored agencies	2,148,832	0.4	2,148,832	0	2,148,832	0.4
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	4,427,235	0.9	4,427,235	0	4,427,235	0.9
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	0	0.0	0	0	0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	0	0.0	0	0	0	0.0
1.43 Revenue and assessment obligations	0	0.0	0	0	0	0.0
1.44 Industrial development and similar obligations	0	0.0	0	0	0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	334,374	0.1	334,374	0	334,374	0.1
1.512 Issued or guaranteed by FNMA and FHLMC	0	0.0	0	0	0	0.0
1.513 All other	0	0.0	0	0	0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	102,146	0.0	102,146	0	102,146	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521	0	0.0	0	0	0	0.0
1.523 All other	154,714	0.0	154,714	0	154,714	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	348,136,494	72.3	348,136,494	0	348,136,494	72.3
2.2 Unaffiliated non-U.S. securities (including Canada)	52,856,157	11.0	52,856,157	0	52,856,157	11.0
2.3 Affiliated securities	0	0.0	0	0	0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	0	0.0	0	0	0	0.0
3.2 Preferred stocks:						
3.21 Affiliated	0	0.0	0	0	0	0.0
3.22 Unaffiliated	3,990,630	0.8	3,990,630	0	3,990,630	0.8
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	0	0.0	0	0	0	0.0
3.32 Unaffiliated	0	0.0	0	0	0	0.0
3.4 Other equity securities:						
3.41 Affiliated	0	0.0	0	0	0	0.0
3.42 Unaffiliated	0	0.0	0	0	0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated	0	0.0	0	0	0	0.0
3.52 Unaffiliated	0	0.0	0	0	0	0.0
4. Mortgage loans:						
4.1 Construction and land development	0	0.0	0	0	0	0.0
4.2 Agricultural	0	0.0	0	0	0	0.0
4.3 Single family residential properties	0	0.0	0	0	0	0.0
4.4 Multifamily residential properties	0	0.0	0	0	0	0.0
4.5 Commercial loans	0	0.0	0	0	0	0.0
4.6 Mezzanine real estate loans	0	0.0	0	0	0	0.0
5. Real estate investments:						
5.1 Property occupied by company	0	0.0	0	0	0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)	0	0.0	0	0	0	0.0
6. Contract loans	20,381,260	4.2	20,381,260	0	20,381,260	4.2
7. Derivatives	0	0.0	0	0	0	0.0
8. Receivables for securities	500,000	0.1	500,000	0	500,000	0.1
9. Securities lending (Line 10, Asset Page reinvested collateral)	0	0.0	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	25,441,336	5.3	25,441,336	0	25,441,336	5.3
11. Other invested assets	0	0.0	0	0	0	0.0
12. Total invested assets	481,525,731	100.0	481,525,731	0	481,525,731	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)	0	
2.2	Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13	0	
3.2	Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15	0	
6.2	Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12	0	
7.2	Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11	0	
8.2	Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)	0	
2.2	Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12	0	
3.2	Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9	0	
5.2	Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13	0	
9.2	Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11	0	
10.2	Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	0	
2.2	Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16	0	
3.2	Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	0	
5.2	Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17	0	
9.2	Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15	0	
10.2	Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		445,614,667
2.	Cost of bonds and stocks acquired, Part 3, Column 7		65,516,262
3.	Accrual of discount		251,852
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12	(99,259)	
4.2	Part 2, Section 1, Column 15	0	
4.3	Part 2, Section 2, Column 13	0	
4.4	Part 4, Column 11	0	(99,259)
5.	Total gain (loss) on disposals, Part 4, Column 19		456,412
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		75,531,857
7.	Deduct amortization of premium		693,936
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15	0	
8.2	Part 2, Section 1, Column 19	0	
8.3	Part 2, Section 2, Column 16	0	
8.4	Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14	324,167	
9.2	Part 2, Section 1, Column 17	0	
9.3	Part 2, Section 2, Column 14	0	
9.4	Part 4, Column 13	0	324,167
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5R, Line 5R(2)		13,165
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		435,203,139
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		435,203,139

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	25,535,759	26,290,976	26,753,506	25,185,697
Governments (Including all obligations	2. Canada	2,295,581	2,778,356	2,509,090	2,000,000
guaranteed by governments)	3. Other Countries	4,633,862	4,699,277	5,140,545	4,500,000
	4. Totals	32,465,202	33,768,609	34,403,141	31,685,697
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	102,145	106,373	99,618	103,571
Industrial and Miscellaneous,	8. United States	348,291,209	348,214,550	349,158,441	353,851,714
SVO Identified Funds, Bank Loans	9. Canada	15,650,444	15,688,284	15,733,452	15,370,000
and Hybrid Securities (Unaffiliated)	10. Other Countries	34,703,505	34,344,220	34,698,982	34,522,000
	11. Totals	398,645,158	398,247,054	399,590,875	403,743,714
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	431,212,505	432,122,036	434,093,634	435,532,982
PREFERRED STOCKS	14. United States	3,990,630	3,165,756	3,990,630	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	3,990,630	3,165,756	3,990,630	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	3,990,630	3,165,756	3,990,630	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	3,990,630	3,165,756	3,990,630	
	27. Total Bonds and Stocks	435,203,135	435,287,792	438,084,264	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	41,251	23,075,571	241,760	2,177,176	0	XXX	25,535,758	5.9	27,827,243	6.3	25,535,759	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	41,251	23,075,571	241,760	2,177,176	0	XXX	25,535,758	5.9	27,827,243	6.3	25,535,759	0
2. **All Other Governments**												
2.1 NAIC 1	2,502,208	0	0	2,295,581	0	XXX	4,797,789	1.1	2,315,236	0.5	2,295,581	2,502,208
2.2 NAIC 2	0	2,131,654	0	0	0	XXX	2,131,654	0.5	2,155,524	0.5	2,131,654	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	2,502,208	2,131,654	0	2,295,581	0	XXX	6,929,443	1.6	4,470,760	1.0	4,427,235	2,502,208
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	29,513	63,780	8,852	0	0	XXX	102,145	0.0	137,101	0.0	102,146	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	29,513	63,780	8,852	0	0	XXX	102,145	0.0	137,101	0.0	102,146	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	13,272,784	29,541,094	154,497,987	18,322,781	0	XXX	215,634,646	50.0	241,321,323	54.6	193,521,331	22,113,315
6.2 NAIC 2	1,269,514	33,285,922	140,823,130	7,554,945	0	XXX	182,933,511	42.4	163,311,572	37.0	159,039,208	23,894,304
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	4,373,075	1.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	77,000	0	0	0	0	XXX	77,000	0.0	182,969	0.0	77,000	0
6.7 Totals	14,619,298	62,827,016	295,321,117	25,877,726	0	XXX	398,645,157	92.4	409,188,939	92.7	352,637,539	46,007,619
7. **Hybrid Securities**												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Bank Loans**												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 15,845,756	52,680,445	154,748,599	22,795,538	0	0	246,070,338	57.1	XXX	XXX	221,454,817	24,615,523
11.2 NAIC 2	(d) 1,269,514	35,417,576	140,823,130	7,554,945	0	0	185,065,165	42.9	XXX	XXX	161,170,862	23,894,304
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 77,000	0	0	0	0	0	(c) 77,000	0.0	XXX	XXX	77,000	0
11.7 Totals	17,192,270	88,098,021	295,571,729	30,350,483	0	0	(b) 431,212,503	100.0	XXX	XXX	382,702,679	48,509,827
11.8 Line 11.7 as a % of Col. 7	4.0	20.4	68.5	7.0	0.0	0.0	100.0	XXX	XXX	XXX	88.8	11.2
12. **Total Bonds Prior Year**												
12.1 NAIC 1	22,570,725	57,606,533	160,467,119	30,956,526	0	0	XXX	XXX	271,600,903	61.5	247,425,696	24,175,208
12.2 NAIC 2	2,502,454	20,384,601	132,141,687	10,438,354	0	0	XXX	XXX	165,467,096	37.5	137,053,660	28,413,436
12.3 NAIC 3	4,373,075	0	0	0	0	0	XXX	XXX	4,373,075	1.0	4,373,075	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	182,969	0	0	0	0	0	XXX	XXX	(c) 182,969	0.0	182,969	0
12.7 Totals	29,629,223	77,991,134	292,608,806	41,394,880	0	0	XXX	XXX	(b) 441,624,043	100.0	389,035,400	52,588,644
12.8 Line 12.7 as a % of Col. 9	6.7	17.7	66.3	9.4	0.0	0.0	XXX	XXX	100.0	XXX	88.1	11.9
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	13,343,548	51,627,739	133,687,992	22,795,539	0	0	221,454,818	51.4	247,425,696	56.0	221,454,818	XXX
13.2 NAIC 2	1,269,514	33,124,976	119,221,425	7,554,945	0	0	161,170,860	37.4	137,053,660	31.0	161,170,860	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	4,373,075	1.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	77,000	0	0	0	0	0	77,000	0.0	182,969	0.0	77,000	XXX
13.7 Totals	14,690,062	84,752,715	252,909,417	30,350,484	0	0	382,702,678	88.8	389,035,400	88.1	382,702,678	XXX
13.8 Line 13.7 as a % of Col. 7	3.8	22.1	66.1	7.9	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.4	19.7	58.7	7.0	0.0	0.0	88.8	XXX	XXX	XXX	88.8	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	2,502,208	1,052,707	21,060,608	0	0	0	24,615,523	5.7	24,175,208	5.5	XXX	24,615,523
14.2 NAIC 2	0	2,292,599	21,601,704	0	0	0	23,894,303	5.5	28,413,436	6.4	XXX	23,894,303
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	2,502,208	3,345,306	42,662,312	0	0	0	48,509,826	11.2	52,588,644	11.9	XXX	48,509,826
14.8 Line 14.7 as a % of Col. 7	5.2	6.9	87.9	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.6	0.8	9.9	0.0	0.0	0.0	11.2	XXX	XXX	XXX	XXX	11.2

(a) Includes $.....48,509,827 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year of bonds with Z designations, $.....0 prior year of bonds with Z designations and $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year of bonds with 5GI designations, $.....0 prior year of bonds with 5* or 5GI designations and $.....0 current year, $.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	0	22,933,290	119,263	2,148,832	0	XXX	25,201,385	5.8	27,409,591	6.2	25,201,385	0
1.2 Residential Mortgage-Backed Securities	41,251	142,281	122,497	28,345	0	XXX	334,374	0.1	417,653	0.1	334,374	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 Totals	41,251	23,075,571	241,760	2,177,177	0	XXX	25,535,759	5.9	27,827,244	6.3	25,535,759	0
2. **All Other Governments**												
2.1 Issuer Obligations	2,502,208	2,131,654	0	2,295,581	0	XXX	6,929,443	1.6	4,470,760	1.0	4,427,235	2,502,208
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 Totals	2,502,208	2,131,654	0	2,295,581	0	XXX	6,929,443	1.6	4,470,760	1.0	4,427,235	2,502,208
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.2 Residential Mortgage-Backed Securities	29,513	63,780	8,852	0	0	XXX	102,145	0.0	137,101	0.0	102,146	0
5.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 Totals	29,513	63,780	8,852	0	0	XXX	102,145	0.0	137,101	0.0	102,146	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	12,619,298	62,827,016	295,166,403	25,877,726	0	XXX	396,490,443	91.9	408,992,081	92.6	350,637,539	45,852,905
6.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 Other Loan-Backed and Structured Securities	2,000,000	0	154,714	0	0	XXX	2,154,714	0.5	196,857	0.0	2,000,000	154,714
6.5 Totals	14,619,298	62,827,016	295,321,117	25,877,726	0	XXX	398,645,157	92.4	409,188,938	92.7	352,637,539	46,007,619
7. **Hybrid Securities**												
7.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Bank Loans**												
10.1 Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.2 Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
10.3 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. **Total Bonds Current Year**												
11.1 Issuer Obligations	15,121,506	87,891,960	295,285,666	30,322,139	0	XXX	428,621,271	99.4	XXX	XXX	380,266,159	48,355,113
11.2 Residential Mortgage-Backed Securities	70,764	206,061	131,349	28,345	0	XXX	436,519	0.1	XXX	XXX	436,520	0
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 Other Loan-Backed and Structured Securities	2,000,000	0	154,714	0	0	XXX	2,154,714	0.5	XXX	XXX	2,000,000	154,714
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	17,192,270	88,098,021	295,571,729	30,350,484	0	0	431,212,504	100.0	XXX	XXX	382,702,679	48,509,827
11.8 Line 11.7 as a % of Col. 7	4.0	20.4	68.5	7.0	0.0	0.0	100.0	XXX	XXX	XXX	88.8	11.2
12. **Total Bonds Prior Year**												
12.1 Issuer Obligations	29,543,942	77,737,231	292,239,707	41,351,552	0	XXX	XXX	XXX	440,872,432	99.8	388,480,645	52,391,786
12.2 Residential Mortgage-Backed Securities	85,281	253,903	172,242	43,328	0	XXX	XXX	XXX	554,754	0.1	554,754	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.4 Other Loan-Backed and Structured Securities	0	0	196,857	0	0	XXX	XXX	XXX	196,857	0.0	0	196,857
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	29,629,223	77,991,134	292,608,806	41,394,880	0	0	XXX	XXX	441,624,043	100.0	389,035,399	52,588,643
12.8 Line 12.7 as a % of Col. 9	6.7	17.7	66.3	9.4	0.0	0.0	XXX	XXX	100.0	XXX	88.1	11.9
13. **Total Publicly Traded Bonds**												
13.1 Issuer Obligations	12,619,298	84,546,654	252,778,068	30,322,139	0	XXX	380,266,159	88.2	388,480,645	88.0	380,266,159	XXX
13.2 Residential Mortgage-Backed Securities	70,764	206,061	131,349	28,345	0	XXX	436,519	0.1	554,754	0.1	436,519	XXX
13.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.4 Other Loan-Backed and Structured Securities	2,000,000	0	0	0	0	XXX	2,000,000	0.5	0	0.0	2,000,000	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.6 Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals	14,690,062	84,752,715	252,909,417	30,350,484	0	0	382,702,678	88.8	389,035,399	88.1	382,702,678	XXX
13.8 Line 13.7 as a % of Col. 7	3.8	22.1	66.1	7.9	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.4	19.7	58.7	7.0	0.0	0.0	88.8	XXX	XXX	XXX	88.8	XXX
14. **Total Privately Placed Bonds**												
14.1 Issuer Obligations	2,502,208	3,345,307	42,507,598	0	0	XXX	48,355,113	11.2	52,391,786	11.9	XXX	48,355,113
14.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.4 Other Loan-Backed and Structured Securities	0	0	154,714	0	0	XXX	154,714	0.0	196,857	0.0	XXX	154,714
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.6 Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals	2,502,208	3,345,307	42,662,312	0	0	0	48,509,827	11.2	52,588,643	11.9	XXX	48,509,827
14.8 Line 14.7 as a % of Col. 7	5.2	6.9	87.9	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.6	0.8	9.9	0.0	0.0	0.0	11.2	XXX	XXX	XXX	XXX	11.2

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0
2. Cost of cash equivalents acquired	203,708,893	0	203,708,893	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	173,584,768	0	173,584,768	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	30,124,125	0	30,124,125	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	30,124,125	0	30,124,125	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
3134A4 KX 1	FED HOME LOAN MTG CORP				1	2,228,460	133.800	2,676,002	2,000,000	2,148,832	0	(7,267)	0	0	6.250	5.460	JJ	57,639	125,000	02/05/2003.	07/15/2032.
912810 EH 7	UNITED STATES OF AMERICA TREASURY				1	5,551,507	110.968	4,601,097	4,146,300	4,389,335	0	(106,153)	0	0	7.875	4.930	FA	123,333	326,521	11/25/2003.	02/15/2021.
912810 FF 0	UNITED STATES OF AMERICA TREASURY	SD			1	119,926	121.781	121,781	100,000	119,263	0	(663)	0	0	5.250	2.980	MN	682	2,625	08/07/2018.	11/15/2028.
912828 U8 1	UNITED STATES OF AMERICA TREASURY	SD			1	3,312,375	98.625	3,254,625	3,300,000	3,307,636	0	(2,452)	0	0	2.000	1.920	JD	14,182	90,500	01/13/2017.	12/31/2021.
912828 UQ 1	UNITED STATES OF AMERICA TREASURY	SD			1	294,680	98.453	295,359	300,000	298,731	0	1,075	0	0	1.250	1.610	FA	3,149	3,639	02/20/2015.	02/29/2020.
912828 VA 5	UNITED STATES OF AMERICA TREASURY	SD			1	493,457	98.109	490,547	500,000	498,218	0	1,320	0	0	1.125	1.390	AO	963	5,625	04/28/2015.	04/30/2020.
912828 W5 5	UNITED STATES OF AMERICA TREASURY	SD			1	2,175,363	98.171	2,159,781	2,200,000	2,184,012	0	4,842	0	0	1.875	2.110	FA	34,641	41,250	03/29/2017.	02/28/2022.
912828 WZ 9	UNITED STATES OF AMERICA TREASURY	SD			1	3,282,742	97.687	3,233,456	3,310,000	3,291,763	0	5,259	0	0	1.750	1.920	AO	34,650	60,425	06/22/2017.	04/30/2022.
912828 Y6 1	UNITED STATES OF AMERICA TREASURY				1	8,960,625	101.062	9,095,625	9,000,000	8,963,595	0	2,970	0	0	2.750	2.840	JJ	103,573	0	08/07/2018.	07/31/2023.
0199999. U.S. Government - Issuer Obligations						26,419,135	XXX	25,928,273	24,856,300	25,201,385	0	(101,069)	0	0	XXX	XXX	XXX	372,812	655,585	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36201N K9 0	GOVERNMENT NATL MTG ASSN				1	55,611	111.191	59,735	53,723	55,611	0	(351)	0	0	6.000	4.240	MON	269	3,223	11/18/2002.	11/15/2032.
36210T Q2 5	GOVERNMENT NATL MTG ASSN				1	91,107	108.777	95,292	87,603	91,107	0	(1,096)	0	0	6.000	3.900	MON	438	5,256	01/14/2003.	04/15/2029.
36210X T7 2	GOVERNMENT NATL MTG ASSN				1	4,425	105.119	4,472	4,254	4,425	0	(174)	0	0	6.000	3.590	MON	21	255	01/14/2003.	04/15/2029.
36213E PQ 3	GOVERNMENT NATL MTG ASSN				1	183,228	110.546	203,202	183,816	183,231	0	113	0	0	6.000	6.020	MON	919	11,029	02/21/2002.	12/15/2031.
0299999. U.S. Government - Residential Mortgage-Backed Securities						334,371	XXX	362,701	329,396	334,374	0	(1,508)	0	0	XXX	XXX	XXX	1,647	19,763	XXX	XXX
0599999. Total - U.S. Government						26,753,506	XXX	26,290,974	25,185,696	25,535,759	0	(102,577)	0	0	XXX	XXX	XXX	374,459	675,348	XXX	XXX
All Other Governments - Issuer Obligations																					
748148 QR 7	QUEBEC (PROVINCE OF)		A		1FE	2,509,090	138.917	2,778,356	2,000,000	2,295,581	0	(19,654)	0	0	7.500	5.640	MS	44,167	150,000	02/12/2003.	09/15/2029.
268317 AB 0	ELECTRICITE DE FRANCE SA		D		1FE	2,744,425	100.185	2,504,643	2,500,000	2,502,208	0	(31,286)	0	0	6.500	5.190	JJ	69,965	162,500	06/09/2009.	01/26/2019.
465410 AH 1	ITALY		D		2FE	2,396,120	109.731	2,194,634	2,000,000	2,131,654	0	(23,870)	0	0	6.875	5.280	MS	35,903	137,500	02/05/2003.	09/27/2023.
0699999. All Other Governments - Issuer Obligations						7,649,635	XXX	7,477,633	6,500,000	6,929,443	0	(74,810)	0	0	XXX	XXX	XXX	150,035	450,000	XXX	XXX
1099999. Total - All Other Governments						7,649,635	XXX	7,477,633	6,500,000	6,929,443	0	(74,810)	0	0	XXX	XXX	XXX	150,035	450,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
312905 WS 7	FED HOME LOAN MTG CORP				1	365	100.494	358	356	356	0	0	0	0	8.500	8.100	MON	3	30	07/22/1994.	05/15/2021.
3133T6 M8 1	FED HOME LOAN MTG CORP				1	10,124	105.064	11,346	10,799	10,550	0	101	0	0	6.000	7.030	MON	54	648	11/26/1997.	04/15/2026.
31358E JG 8	FED NATIONAL MTG ASSN				1	1,151	101.609	1,348	1,327	1,307	0	27	0	0	7.000	8.680	MON	8	93	11/08/1991.	06/25/2020.
31358E QE 5	FED NATIONAL MTG ASSN				1	3,091	101.223	3,039	3,002	3,002	0	0	0	0	9.000	8.460	MON	23	270	10/14/1994.	06/25/2020.
31358J SN 2	FED NATIONAL MTG ASSN				1	2,316	105.114	2,384	2,268	2,268	0	0	0	0	8.000	7.650	MON	15	181	09/14/1992.	09/25/2021.
31358L JB 3	FED NATIONAL MTG ASSN				1	1,917	104.530	1,964	1,879	1,879	0	0	0	0	8.500	8.110	MON	13	166	09/07/1994.	01/25/2022.
31359D 6L 2	FED NATIONAL MTG ASSN				1	33,562	105.762	37,132	35,109	34,643	0	217	0	0	6.500	7.020	MON	190	2,282	07/21/1997.	09/25/2023.
3837H0 QK 2	GOVERNMENT NATL MTG ASSN				1	47,092	99.940	48,802	48,831	48,140	0	201	0	0	7.000	7.400	MON	285	3,418	08/02/1996.	06/20/2026.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						99,618	XXX	106,373	103,571	102,145	0	546	0	0	XXX	XXX	XXX	591	7,088	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						99,618	XXX	106,373	103,571	102,145	0	546	0	0	XXX	XXX	XXX	591	7,088	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
002824 BF 6	ABBOTT LABORATORIES				2FE	561,778	98.825	559,355	566,000	561,981	0	204	0	0	3.750	3.850	MN	4,898	17,245	07/26/2018.	11/30/2026.
00287Y AY 5	ABBVIE INC				2FE	2,498,050	92.623	2,315,588	2,500,000	2,498,396	0	190	0	0	3.200	3.200	MN	10,444	80,000	07/26/2017.	05/14/2026.
02079K AC 1	ALPHABET INC				1FE	158,694	90.860	161,732	178,000	159,179	0	485	0	0	1.998	3.590	FA	1,344	0	10/05/2018.	08/15/2026.
0258M0 EL 9	AMERICAN EXPRESS CREDIT CORP				1FE	2,408,232	97.183	2,332,414	2,400,000	2,407,256	0	(750)	0	0	3.300	3.250	MN	12,760	79,200	07/26/2017.	05/03/2027.
03073E AP 0	AMERISOURCEBERGEN CORP				2FE	1,291,977	92.993	1,292,615	1,390,000	1,297,047	0	5,070	0	0	3.450	4.360	JD	2,131	49,420	05/23/2018.	12/15/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
031162 CJ 7	AMGEN INC.				2FE	3,630,938	90.867	3,452,976	3,800,000	3,654,376	0	16,619	0	0	2.600	3.160	FA	36,227	98,800	07/26/2017.	08/19/2026.
035240 AD 2	ANHEUSER-BUSCH INBEV WORLDWIDE INC.				2FE	1,496,018	100.022	1,500,342	1,500,000	1,497,549	0	747	0	0	3.750	3.800	JJ	25,938	56,250	12/16/2016.	01/15/2022.
037833 BY 5	APPLE INC.				1FE	3,991,200	97.526	3,901,044	4,000,000	3,993,429	0	804	0	0	3.250	3.270	FA	46,222	130,000	02/16/2016.	02/23/2026.
039483 AR 3	ARCHER-DANIELS-MIDLAND.				1FE	1,093,430	118.989	1,189,890	1,000,000	1,054,779	0	(3,756)	0	0	6.625	5.900	MN	11,042	66,250	12/11/2003.	05/01/2029.
053332 AT 9	AUTOZONE INC.				2FE	4,215,411	92.892	4,040,819	4,350,000	4,234,804	0	13,596	0	0	3.125	3.530	AO	26,432	135,938	07/25/2017.	04/21/2026.
053332 AV 4	AUTOZONE INC.				2FE	1,749,621	96.622	1,674,468	1,733,000	1,747,623	0	(1,507)	0	0	3.750	3.630	JD	5,416	64,988	07/21/2017.	06/01/2027.
05348E AW 9	AVALONBAY COMMUNITIES INC.				1FE	996,740	98.526	985,262	1,000,000	997,639	0	299	0	0	3.500	3.530	MN	4,472	35,000	11/04/2015.	11/15/2025.
05348E AY 5	AVALONBAY COMMUNITIES INC.				1FE	1,878,980	94.114	1,882,286	2,000,000	1,883,840	0	4,860	0	0	2.900	3.760	AO	12,244	29,000	08/14/2018.	10/15/2026.
05523U AK 6	BAE SYSTEMS HOLDINGS INC.				2FE	4,271,005	99.262	4,203,746	4,235,000	4,257,326	0	(3,447)	0	0	3.800	3.690	AO	37,550	160,930	10/16/2014.	10/07/2024.
06406F AE 3	BANK OF NEW YORK MELLON CORP.				1FE	1,805,740	91.572	1,831,450	2,000,000	1,810,625	0	4,885	0	0	2.450	3.890	FA	18,239	0	10/04/2018.	08/17/2026.
06406H DA 4	BANK OF NEW YORK MELLON.				1FE	3,991,440	96.277	3,851,104	4,000,000	3,994,438	0	812	0	0	3.000	3.020	FA	42,333	120,000	02/19/2015.	02/24/2025.
07274E AG 8	BAYER US FINANCE LLC.				2FE	1,164,369	94.444	1,110,670	1,176,000	1,168,805	0	1,108	0	0	3.375	3.490	AO	9,151	39,690	10/01/2014.	10/08/2024.
079860 AD 4	BELLSOUTH LLC.				2FE	993,500	108.576	1,085,769	1,000,000	995,637	0	207	0	0	6.875	6.920	AO	14,514	68,750	10/22/2001.	10/15/2031.
097023 AE 5	BOEING CO/THE.				1FE	1,106,010	143.945	1,439,451	1,000,000	1,072,790	0	(3,254)	0	0	8.750	7.830	MS	25,764	87,500	06/06/2000.	09/15/2031.
100743 AK 9	BOSTON GAS CO.				1FE	2,131,994	95.218	2,031,961	2,134,000	2,132,238	0	176	0	0	3.150	3.160	FA	28,009	66,848	07/31/2017.	08/01/2027.
10112R AX 2	BOSTON PROPERTIES LP.				2FE	3,988,320	96.929	3,877,180	4,000,000	3,991,352	0	1,051	0	0	3.650	3.680	FA	60,833	146,000	01/08/2016.	02/01/2026.
11134L AR 0	BROADCOM CORP / BROADCOM CAYMAN FINANCE.				2FE	1,999,229	86.229	1,724,584	2,000,000	1,999,338	0	109	0	0	3.500	3.500	JJ	32,278	52,111	03/01/2018.	01/15/2028.
12189T AN 4	BURLINGTON NORTHERN SANTA FE L.				1FE	1,984,230	122.235	2,444,704	2,000,000	1,987,769	0	367	0	0	6.750	6.770	MS	39,750	135,000	02/21/2003.	03/15/2029.
124857 AM 5	CBS CORPORATION.				2FE	3,950,600	97.374	3,894,980	4,000,000	3,969,725	0	4,738	0	0	3.700	3.850	FA	55,911	148,000	09/19/2014.	08/15/2024.
12636Y AA 0	CRH AMERICA FINANCE INC.				2FE	1,726,323	91.649	1,593,781	1,739,000	1,728,119	0	1,104	0	0	3.400	3.480	MN	8,540	59,126	05/02/2017.	05/09/2027.
126408 GZ 0	CSX CORP.				2FE	675,486	101.159	683,840	676,000	675,732	0	50	0	0	3.700	3.700	MN	4,169	25,012	10/17/2013.	11/01/2023.
126408 HD 8	CSX CORP.				2FE	1,405,661	96.740	1,363,072	1,409,000	1,406,615	0	305	0	0	3.350	3.370	MN	7,867	47,202	10/15/2015.	11/01/2025.
126650 CC 2	CVS HEALTH CORP.				2FE	2,986,800	100.359	3,010,797	3,000,000	2,992,836	0	1,289	0	0	4.000	4.050	JD	8,667	120,000	12/02/2013.	12/05/2023.
14040H BN 4	CAPITAL ONE FINANCIAL CORP.				2FE	2,953,800	92.895	2,786,868	3,000,000	2,960,430	0	4,023	0	0	3.750	3.940	MS	35,000	112,500	05/09/2017.	03/09/2027.
14149Y BJ 6	CARDINAL HEALTH INC.				2FE	3,500,000	90.868	3,180,401	3,500,000	3,500,000	0	0	0	0	3.410	3.410	JD	5,304	119,350	06/01/2017.	06/15/2027.
151020 AP 9	CELGENE CORP.				2FE	3,986,360	97.567	3,902,696	4,000,000	3,992,062	0	1,314	0	0	3.625	3.660	MN	18,528	145,000	05/06/2014.	05/15/2024.
166764 AH 3	CHEVRON CORP.				1FE	652,000	99.831	650,903	652,000	652,000	0	0	0	0	3.191	3.190	JD	405	20,805	06/17/2013.	06/24/2023.
166764 BD 1	CHEVRON CORP.				1FE	794,000	98.989	785,976	794,000	794,000	0	0	0	0	3.326	3.320	MN	3,228	26,408	11/09/2015.	11/17/2025.
166764 BL 3	CHEVRON CORP.				1FE	1,002,250	96.295	962,952	1,000,000	1,001,971	0	(242)	0	0	2.954	2.920	MN	3,693	29,540	10/05/2017.	05/16/2026.
17275R BC 5	CISCO SYSTEMS INC.				1FE	952,900	96.549	965,495	1,000,000	954,158	0	1,258	0	0	2.950	3.680	FA	10,079	0	10/09/2018.	02/28/2026.
172967 KY 6	CITIGROUP INC.				2FE	3,889,000	92.276	3,691,072	4,000,000	3,904,223	0	10,477	0	0	3.200	3.550	AO	24,889	128,000	07/14/2017.	10/21/2026.
191219 BE 3	COCA COLA ENTERPRISES INC.				1FE	2,170,530	122.885	2,457,710	2,000,000	2,093,870	0	(6,937)	0	0	6.750	6.090	MS	39,750	135,000	01/16/2003.	09/15/2028.
202795 HG 8	COMMONWEALTH EDISON.				1FE	1,951,560	118.530	2,370,612	2,000,000	1,966,774	0	1,462	0	0	5.875	6.050	FA	48,958	117,500	08/06/2003.	02/01/2033.
20826F AG 1	CONOCOPHILLIPS CO.				1FE	1,993,100	98.680	1,973,612	2,000,000	1,995,334	0	646	0	0	3.350	3.390	MN	8,561	67,000	05/13/2015.	05/15/2025.
219350 AZ 8	CORNING INC.				2FE	1,773,037	100.276	1,781,905	1,777,000	1,774,883	0	389	0	0	3.700	3.720	MN	8,401	65,749	11/13/2013.	11/15/2023.
22160K AM 7	COSTCO WHOLESALE CORP.				1FE	1,993,080	96.342	1,926,842	2,000,000	1,994,126	0	602	0	0	3.000	3.030	MN	7,167	60,000	10/05/2017.	05/18/2027.
224044 CG 0	COX COMMUNICATIONS INC.				2FE	1,387,096	91.615	1,374,231	1,500,000	1,389,641	0	2,545	0	0	3.350	4.490	MS	14,796	0	10/15/2018.	09/15/2026.
224044 CJ 4	COX COMMUNICATIONS INC.				2FE	2,879,171	92.336	2,671,280	2,893,000	2,880,841	0	1,190	0	0	3.500	3.550	FA	38,252	103,505	07/24/2017.	08/15/2027.
233331 AR 8	DTE ENERGY COMPANY.				2FE	3,991,400	100.510	4,020,404	4,000,000	3,995,380	0	838	0	0	3.850	3.870	JD	12,833	154,000	11/18/2013.	12/01/2023.
247109 BS 9	DELMARVA POWER & LIGHT CO.				1FE	1,910,197	100.563	1,921,770	1,911,000	1,910,574	0	79	0	0	3.500	3.500	MN	8,546	66,885	11/07/2013.	11/15/2023.
257375 AE 5	DOMINION ENERGY GAS HOLDINGS L.				1FE	1,298,578	98.061	1,274,805	1,300,000	1,299,227	0	144	0	0	3.550	3.560	MN	7,692	46,150	08/06/2014.	11/01/2023.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
260543 CC 5	DOW CHEMICAL CO.				2FE	1,424,073	101.381	1,447,728	1,428,000	1,427,137	0	434	0	0	4.250	4.280	MN	7,755	60,690	11/04/2010.	11/15/2020.
26138E AX 7	KEURIG DR PEPPER INC.				2FE	4,149,817	91.639	3,748,035	4,090,000	4,143,248	0	(4,668)	0	0	3.430	3.240	JD	6,235	113,019	06/15/2018.	06/15/2027.
263534 BG 3	EI DU PONT DE NEMOURS & CO.				1FE	1,084,330	120.824	1,208,246	1,000,000	1,045,557	0	(3,733)	0	0	6.500	5.840	JJ	29,972	65,000	10/20/2003.	01/15/2028.
26441Y BB 2	DUKE REALTY LP.				2FE	889,345	99.312	892,817	899,000	889,588	0	243	0	0	4.000	4.130	MS	10,988	0	09/04/2018.	09/15/2028.
26875P AD 3	EOG RESOURCES INC.				1FE	2,645,875	100.847	2,633,136	2,611,000	2,612,850	0	(4,288)	0	0	5.625	5.440	JD	12,239	146,869	06/04/2009.	06/01/2019.
26875P AG 6	EOG RESOURCES INC.				1FE	1,579,120	101.341	1,621,459	1,600,000	1,594,857	0	2,314	0	0	4.100	4.260	FA	27,333	65,600	03/16/2011.	02/01/2021.
26884A BG 7	ERP OPERATING LP.				1FE	4,009,391	95.687	3,827,512	4,000,000	4,008,203	0	(847)	0	0	3.250	3.220	FA	54,167	129,278	08/01/2017.	08/01/2027.
26884T AR 3	ERAC USA FINANCE LLC.				2FE	4,983,700	93.968	4,698,405	5,000,000	4,987,231	0	1,388	0	0	3.300	3.330	JD	13,750	165,000	05/23/2016.	12/01/2026.
291011 BA 1	EMERSON ELECTRIC CO.				1FE	2,498,100	100.464	2,511,610	2,500,000	2,499,936	0	216	0	0	5.000	5.000	AO	26,389	125,000	06/04/2009.	04/15/2019.
29273R AY 5	ENERGY TRANSFER PARTNERS LP.				2FE	1,983,427	100.586	2,011,734	2,000,000	1,990,753	0	1,561	0	0	4.900	5.000	FA	40,833	98,000	09/12/2013.	02/01/2024.
29364D AR 1	ENTERGY ARKANSAS INC.				1FE	249,295	98.339	245,848	250,000	249,662	0	70	0	0	3.050	3.080	JD	635	7,625	05/22/2013.	06/01/2023.
29364D AS 9	ENTERGY ARKANSAS INC.				1FE	2,997,840	101.180	3,035,412	3,000,000	2,998,683	0	216	0	0	3.700	3.700	JD	9,250	111,000	03/10/2014.	06/01/2024.
29717P AQ 0	ESSEX PORTFOLIO LP.				2FE	934,404	95.518	947,543	992,000	935,852	0	1,447	0	0	3.375	4.280	AO	7,068	16,740	10/10/2018.	04/15/2026.
29717P AR 8	ESSEX PORTFOLIO LP.				2FE	385,612	96.365	392,208	407,000	386,078	0	466	0	0	3.625	4.360	MN	2,459	7,377	10/10/2018.	05/01/2027.
30231G AF 9	EXXON MOBIL CORP.				1FE	4,000,000	96.291	3,851,672	4,000,000	4,000,000	0	0	0	0	2.709	2.700	MS	34,615	108,360	03/03/2015.	03/06/2025.
31428X AY 2	FEDEX CORP.				2FE	3,994,194	101.569	4,062,780	4,000,000	3,996,810	0	561	0	0	4.000	4.010	JJ	73,778	160,000	01/08/2014.	01/15/2024.
341081 ER 4	FLORIDA POWER & LIGHT CO.				1FE	3,018,480	121.595	3,647,865	3,000,000	3,012,887	0	(536)	0	0	5.950	5.900	AO	44,625	178,500	10/21/2003.	10/01/2033.
37331N AH 4	GEORGIA-PACIFIC LLC.				1FE	4,998,050	99.976	4,998,830	5,000,000	4,998,632	0	195	0	0	3.600	3.600	MS	60,000	180,000	11/03/2014.	03/01/2025.
375558 AQ 6	GILEAD SCIENCES INC.				1FE	1,981,612	102.651	2,051,993	1,999,000	1,994,375	0	1,910	0	0	4.500	4.600	AO	22,489	89,955	03/24/2011.	04/01/2021.
375558 AU 7	GILEAD SCIENCES INC.				1FE	641,521	103.129	663,125	643,000	642,496	0	159	0	0	4.400	4.420	JD	2,358	28,292	12/06/2011.	12/01/2021.
375558 AW 3	GILEAD SCIENCES INC.				1FE	1,013,660	99.949	999,490	1,000,000	1,007,670	0	(1,372)	0	0	3.700	3.530	AO	9,250	37,000	04/16/2014.	04/01/2024.
406216 BG 5	HALLIBURTON COMPANY.				2FE	4,141,660	96.965	3,878,600	4,000,000	4,113,628	0	(15,088)	0	0	3.800	3.310	MN	19,422	152,000	08/04/2017.	11/15/2025.
412822 AD 0	HARLEY-DAVIDSON INC.				1FE	3,024,000	95.338	2,860,158	3,000,000	3,021,598	0	(3,122)	0	0	3.500	3.360	JJ	44,625	105,000	08/03/2017.	07/28/2025.
437076 BM 3	HOME DEPOT INC/THE.				1FE	2,980,680	96.656	2,899,692	3,000,000	2,985,676	0	1,739	0	0	3.000	3.070	AO	22,500	90,000	02/03/2016.	04/01/2026.
437076 BT 8	HOME DEPOT INC/THE.				1FE	1,386,720	94.147	1,412,210	1,500,000	1,389,124	0	2,404	0	0	2.800	3.800	MS	12,483	0	10/09/2018.	09/14/2027.
438516 BD 7	HONEYWELL INTERNATIONAL.				1FE	464,123	100.459	469,144	467,000	465,470	0	281	0	0	3.350	3.420	JD	1,304	15,645	11/18/2013.	12/01/2023.
452308 AX 7	ILLINOIS TOOL WORKS INC.				1FE	3,612,372	93.025	3,436,347	3,694,000	3,622,200	0	8,001	0	0	2.650	2.920	MN	12,508	97,891	10/11/2017.	11/15/2026.
458140 AS 9	INTEL CORP.				1FE	3,994,040	100.938	4,037,544	4,000,000	3,995,838	0	549	0	0	3.700	3.710	JJ	62,489	148,000	07/22/2015.	07/29/2025.
459200 AS 0	IBM CORP.				1FE	1,051,260	117.356	1,173,564	1,000,000	1,026,079	0	(2,106)	0	0	6.500	6.120	JJ	29,972	65,000	12/04/1998.	01/15/2028.
460690 BP 4	INTERPUBLIC GROUP OF COS INC/T.				2FE	495,131	98.754	495,748	502,000	495,262	0	131	0	0	4.650	4.820	AO	6,484	0	10/11/2018.	10/01/2028.
465685 AP 0	ITC HOLDINGS CORP.				2FE	2,131,990	95.754	2,159,264	2,255,000	2,136,241	0	4,252	0	0	3.350	4.060	MN	9,653	37,771	08/14/2018.	11/15/2027.
46625H MN 7	JPMORGAN CHASE & CO.				1FE	3,984,960	99.239	3,969,592	4,000,000	3,989,485	0	1,384	0	0	3.900	3.940	JJ	71,933	156,000	07/14/2015.	07/15/2025.
487836 BW 7	KELLOGG CO.				2FE	1,291,134	99.306	1,290,979	1,300,000	1,291,585	0	451	0	0	4.300	4.380	MN	7,143	28,105	05/23/2018.	05/15/2028.
49326E EG 4	KEYCORP.				2FE	493,085	100.310	501,551	500,000	493,225	0	140	0	0	4.100	4.270	AO	3,474	10,250	10/10/2018.	04/30/2028.
49327M 2K 9	KEYBANK NA.				1FE	2,897,928	97.667	2,726,871	2,792,000	2,870,332	0	(10,990)	0	0	3.300	2.810	JD	7,678	92,136	06/02/2016.	06/01/2025.
501044 DC 2	KROGER CO.				2FE	2,992,890	95.504	2,865,132	3,000,000	2,994,766	0	640	0	0	3.500	3.520	FA	43,750	105,000	01/08/2016.	02/01/2026.
52517P F6 3	LEHMAN BROTHERS HLDG.				6	89,443	1.900	38,000	2,000,000	38,000	(50,709)	0	0	0	5.500	3,330.550	AO	825,000	0	10/20/2006.	04/04/2016.
52517P VV 0	LEHMAN BROTHERS HLDG.				6	86,249	1.950	39,000	2,000,000	39,000	(48,550)	0	0	0	4.800	2,844.330	MS	528,000	0	02/18/2004.	03/13/2014.
532457 AM 0	ELI LILLY & CO.				1FE	2,113,750	120.628	2,412,574	2,000,000	2,049,173	0	(5,995)	0	0	7.125	6.640	JD	11,875	142,500	09/10/2001.	06/01/2025.
548661 CZ 8	LOWES COS INC.				2FE	1,988,020	100.333	2,006,678	2,000,000	1,993,790	0	1,179	0	0	3.875	3.940	MS	22,819	77,500	09/04/2013.	09/15/2023.
548661 DP 9	LOWES COS INC.				2FE	997,660	91.389	913,890	1,000,000	997,934	0	214	0	0	3.100	3.120	MN	4,994	31,000	10/06/2017.	05/03/2027.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
564759 QB 7	MANUFACTURERS & TRADERS TRUST				1FE	1,000,000	98.942	989,420	1,000,000	1,000,000	0	0	0	0	3.378	3.370	MJSD.	2,815	27,225	11/28/2006.	12/01/2021.
56585A AD 4	MARATHON PETROLEUM CORP				2FE	654,712	102.838	673,595	655,000	654,935	0	28	0	0	5.125	5.120	MS	11,190	33,569	11/21/2011.	03/01/2021.
57636Q AB 0	MASTERCARD INC				1FE	2,919,422	100.830	2,956,356	2,932,000	2,924,871	0	1,220	0	0	3.375	3.420	AO	24,739	98,955	03/26/2014.	04/01/2024.
579780 AK 3	MCCORMICK & CO INC/MD				2FE	1,372,768	94.187	1,296,963	1,377,000	1,373,959	0	388	0	0	3.250	3.280	MN	5,718	44,753	11/03/2015.	11/15/2025.
582839 AH 9	MEAD JOHNSON NUTRITION CO				1FE	4,022,003	102.391	4,095,644	4,000,000	4,015,882	0	(2,044)	0	0	4.125	4.050	MN	21,083	165,000	11/03/2015.	11/15/2025.
585055 BC 9	MEDTRONIC INC				1FE	2,994,180	100.924	3,027,726	3,000,000	2,996,753	0	557	0	0	3.625	3.640	MS	32,021	108,750	02/20/2014.	03/15/2024.
589331 AE 7	MERCK SHARP & DOHME CORP				1FE	1,939,850	119.263	2,385,270	2,000,000	1,965,543	0	2,130	0	0	5.950	6.130	JD	9,917	119,000	02/18/2004.	12/01/2028.
58933Y AR 6	MERCK & CO INC				1FE	951,250	96.763	967,639	1,000,000	952,801	0	1,551	0	0	2.750	3.610	FA	10,771	0	10/09/2018.	02/10/2025.
615369 AM 7	MOODYS CORP				2FE	2,813,422	94.735	2,692,391	2,842,000	2,815,271	0	1,849	0	0	3.250	3.370	JJ	42,591	46,183	04/19/2018.	01/15/2028.
617446 HD 4	MORGAN STANLEY				1FE	2,160,520	126.215	2,524,302	2,000,000	2,106,653	0	(5,130)	0	0	7.250	6.610	AO	36,250	145,000	04/09/2003.	04/01/2032.
61746B DZ 6	MORGAN STANLEY				1FE	1,496,925	97.297	1,459,466	1,500,000	1,497,706	0	277	0	0	3.875	3.900	JJ	24,865	58,125	01/22/2016.	01/27/2026.
61980A AC 7	MOTIVA ENTERPRISES				2FE	254,500	101.579	259,027	255,000	254,934	0	60	0	0	5.750	5.770	JJ	6,761	26,716	01/06/2010.	01/15/2020.
637432 NP 6	NATIONAL RURAL UTILITIES COOPE				1FE	1,948,660	97.892	1,957,846	2,000,000	1,951,088	0	2,428	0	0	3.400	3.710	FA	27,200	34,000	06/19/2018.	02/07/2028.
63946B AD 2	NBCUNIVERSAL MEDIA LLC				1FE	2,995,837	102.638	3,079,140	3,000,000	2,999,279	0	511	0	0	5.150	5.160	AO	26,179	154,500	08/25/2011.	04/30/2020.
655844 AQ 1	NORFOLK SOUTHERN CORP				2FE	4,961,120	127.786	5,111,472	4,000,000	4,597,270	0	(33,808)	0	0	7.250	5.540	FA	109,556	290,000	05/29/2003.	02/15/2031.
66938F JU 9	NORWEST CORP				1FE	993,660	113.080	1,130,800	1,000,000	996,687	0	261	0	0	6.750	6.800	JD	3,000	67,500	12/18/1997.	12/15/2027.
67019E AB 3	EVERSOURCE ENERGY				2FE	644,586	101.045	656,795	650,000	649,424	0	634	0	0	4.500	4.600	MN	3,738	29,250	11/12/2009.	11/15/2019.
67021C AL 1	NSTAR ELECTRIC CO				1FE	1,643,261	93.120	1,535,554	1,649,000	1,644,607	0	527	0	0	2.700	2.730	JD	3,710	44,523	05/23/2016.	06/01/2026.
67021C AM 9	NSTAR ELECTRIC CO				1FE	961,200	96.754	967,549	1,000,000	963,189	0	1,989	0	0	3.200	3.710	MN	4,089	16,000	06/19/2018.	05/15/2027.
674599 CH 6	OCCIDENTAL PETROLEUM CORP				1FE	4,052,720	97.844	3,913,788	4,000,000	4,044,839	0	(5,575)	0	0	3.400	3.220	AO	28,711	136,000	07/17/2017.	04/15/2026.
682134 AC 5	OMNICOM GROUP INC				2FE	1,300,485	101.705	1,327,253	1,305,000	1,304,131	0	506	0	0	4.450	4.490	FA	21,939	58,073	08/02/2010.	08/15/2020.
68217F AA 0	OMNICOM GROUP INC				2FE	76,300	94.816	71,112	75,000	76,108	0	(137)	0	0	3.600	3.360	AO	570	2,700	07/24/2017.	04/15/2026.
68233D AT 4	ONCOR ELECTRIC DELIVERY CO LLC				1FE	985,470	129.608	1,296,089	1,000,000	989,907	0	443	0	0	7.000	7.110	MN	11,667	70,000	05/01/2002.	05/01/2032.
68233J AZ 7	ONCOR ELECTRIC DELIVERY CO LLC				1FE	1,547,942	97.298	1,510,077	1,552,000	1,549,200	0	402	0	0	2.950	2.980	AO	11,446	45,784	10/27/2015.	04/01/2025.
693475 AT 2	PNC FINANCIAL SERVICES GROUP I				1FE	3,694,843	95.449	3,531,635	3,700,000	3,695,592	0	452	0	0	3.150	3.160	MN	13,598	116,550	07/26/2017.	05/19/2027.
694308 HE 0	PACIFIC GAS & ELECTRIC COMPANY				2FE	602,045	90.397	602,045	666,000	602,045	0	118	63,312	0	3.850	3.870	MN	3,276	25,641	11/06/2013.	11/15/2023.
694308 HS 9	PACIFIC GAS & ELECTRIC CO				2FE	1,234,661	82.310	1,234,661	1,500,000	1,234,661	0	468	260,855	0	3.300	3.340	MS	14,575	49,500	03/07/2017.	03/15/2027.
695156 AT 6	PACKAGING CORP OF AMERICA				2FE	2,611,953	93.496	2,598,262	2,779,000	2,615,725	0	3,772	0	0	3.400	4.190	JD	4,199	47,243	10/11/2018.	12/15/2027.
713448 DY 1	PEPSICO INC				1FE	997,170	95.626	956,269	1,000,000	997,475	0	249	0	0	3.000	3.030	AO	6,333	30,417	10/05/2017.	10/15/2027.
717081 EA 7	PFIZER INC				1FE	1,287,522	96.519	1,303,017	1,350,000	1,291,323	0	3,801	0	0	3.000	3.630	JD	1,800	40,500	05/23/2018.	12/15/2026.
737679 DG 2	POTOMAC ELECTRIC POWER CO				1FE	1,997,340	100.997	2,019,956	2,000,000	1,998,493	0	259	0	0	3.600	3.610	MS	21,200	72,000	03/11/2014.	03/15/2024.
744448 CC 3	PUBLIC SERVICE CO OF COLORADO				1FE	1,609,033	100.763	1,617,248	1,605,000	1,605,210	0	(488)	0	0	5.125	5.090	JD	6,855	82,256	06/05/2009.	06/01/2019.
74456Q BD 7	PUBLIC SERVICE ELECTRIC & GAS				1FE	2,999,730	100.580	3,017,403	3,000,000	2,999,858	0	24	0	0	3.750	3.750	MS	33,125	112,500	09/09/2013.	03/15/2024.
747525 AF 0	QUALCOMM INC				1FE	3,985,600	96.182	3,847,312	4,000,000	3,990,240	0	1,342	0	0	3.450	3.490	MN	15,717	138,000	05/13/2015.	05/20/2025.
747525 AU 7	QUALCOMM INC				1FE	498,690	93.037	465,188	500,000	498,870	0	115	0	0	3.250	3.280	MN	1,851	16,250	05/19/2017.	05/20/2027.
760759 AR 1	REPUBLIC SERVICES INC				2FE	970,240	94.106	941,061	1,000,000	975,237	0	2,869	0	0	2.900	3.270	JJ	14,500	29,000	03/27/2017.	07/01/2026.
771196 BL 5	ROCHE HOLDINGS INC				1FE	1,382,805	91.849	1,377,738	1,500,000	1,386,892	0	4,087	0	0	2.375	3.450	JJ	15,141	0	08/28/2018.	01/28/2027.
774341 AE 1	ROCKWELL COLLINS INC				2FE	3,804,942	99.665	3,784,299	3,797,000	3,801,223	0	(849)	0	0	3.700	3.670	JD	6,244	140,489	02/20/2014.	12/15/2023.
79466L AF 1	SALESFORCE.COM INC				1FE	1,985,418	100.439	1,987,690	1,979,000	1,985,017	0	(401)	0	0	3.700	3.660	AO	16,272	36,612	04/06/2018.	04/11/2028.
797440 BR 4	SAN DIEGO GAS & ELECTRIC CO				1FE	4,999,200	100.309	5,015,475	5,000,000	4,999,573	0	83	0	0	3.600	3.600	MS	60,000	180,000	09/04/2013.	09/01/2023.
806605 AG 6	MERCK & CO INC				1FE	1,489,215	131.793	1,976,903	1,500,000	1,495,852	0	161	0	0	6.500	6.520	JD	8,125	97,500	11/21/2003.	12/01/2033.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
806851 AG 6	SCHLUMBERGER HOLDINGS CORP.				2FE	1,049,190	98.603	986,032	1,000,000	1,042,529	0	(5,562)	0	0	4.000	3.290	JD	1,111	40,000	10/12/2017.	12/21/2025.
828807 CV 7	SIMON PROPERTY GROUP LP				1FE	1,987,080	98.060	1,961,204	2,000,000	1,990,937	0	1,184	0	0	3.500	3.570	MS	23,333	70,000	08/10/2015.	09/01/2025.
828807 CW 5	SIMON PROPERTY GROUP LP				1FE	1,960,199	96.368	1,896,536	1,968,000	1,962,249	0	713	0	0	3.300	3.340	JJ	29,946	64,944	01/08/2016.	01/15/2026.
832696 AK 4	JM SMUCKER CO.				2FE	6,424,031	96.052	6,243,419	6,500,000	6,426,749	0	2,387	0	0	3.500	3.700	MS	66,986	175,000	10/09/2018.	03/15/2025.
837004 BW 9	SOUTH CAROLINA ELECTRIC & GAS				2FE	1,944,400	111.330	2,226,608	2,000,000	1,962,038	0	1,685	0	0	5.800	6.000	JJ	53,489	116,000	08/06/2003.	01/15/2033.
844741 BE 7	SOUTHWEST AIRLINES CO.				2FE	941,070	94.658	946,582	1,000,000	942,078	0	1,008	0	0	3.450	4.240	MN	4,313	17,250	10/23/2018.	11/16/2027.
855244 AR 0	STARBUCKS CORP.				2FE	4,029,947	98.917	3,956,692	4,000,000	4,029,401	0	(546)	0	0	4.000	3.900	MN	62,667	42,222	08/28/2018.	11/15/2028.
857477 AT 0	STATE STREET CORP.				1FE	2,719,109	99.690	2,585,966	2,594,000	2,701,298	0	(14,482)	0	0	3.550	2.860	FA	34,021	92,087	10/04/2017.	08/18/2025.
863667 AF 8	STRYKER CORP.				1FE	3,964,960	98.720	3,948,824	4,000,000	3,979,780	0	3,368	0	0	3.375	3.470	MN	17,250	135,000	04/28/2014.	05/15/2024.
86765B AN 9	SUNOCO LOGISTICS PARTNERS OPERATIONS				2FE	3,034,680	97.949	2,938,473	3,000,000	3,020,412	0	(3,581)	0	0	4.250	4.090	AO	31,875	127,500	09/26/2014.	04/01/2024.
872540 AQ 2	TJX COS INC/THE				1FE	2,233,479	90.721	2,263,494	2,495,000	2,239,885	0	6,406	0	0	2.250	3.790	MS	16,529	0	10/09/2018.	09/15/2026.
87305Q CF 6	TTX CO.				1FE	3,987,720	100.240	4,009,624	4,000,000	3,993,335	0	1,165	0	0	4.150	4.180	JJ	76,544	166,000	12/04/2013.	01/15/2024.
883556 BX 9	THERMO FISHER SCIENTIFIC INC.				2FE	3,970,520	92.978	3,719,144	4,000,000	3,974,044	0	2,566	0	0	3.200	3.280	FA	48,356	128,356	08/10/2017.	08/15/2027.
88579Y AR 2	3M CO.				1FE	2,988,450	97.722	2,931,669	3,000,000	2,991,993	0	1,080	0	0	3.000	3.040	FA	36,000	90,000	08/04/2015.	08/07/2025.
88732J AW 8	TIME WARNER CABLE LLC.				2FE	3,602,012	101.453	3,728,431	3,675,000	3,665,310	0	8,481	0	0	5.000	5.250	FA	76,563	183,750	12/09/2009.	02/01/2020.
893574 AK 9	TRANSCONTINENTAL GAS PIPE LINE CO LLC.				2FE	2,932,733	96.604	2,898,147	3,000,000	2,934,215	0	1,482	0	0	4.000	4.290	MS	35,333	0	10/03/2018.	03/15/2028.
902494 AX 1	TYSON FOODS INC.				2FE	3,480,750	99.343	3,451,179	3,474,000	3,478,020	0	(676)	0	0	3.950	3.920	FA	51,840	137,223	08/14/2014.	08/15/2024.
904764 AH 0	UNILEVER CAPITAL CORP.				1FE	1,484,385	122.183	1,832,757	1,500,000	1,489,482	0	476	0	0	5.900	5.970	MN	11,308	88,500	11/04/2002.	11/15/2032.
904764 AK 3	UNILEVER CAPITAL CORP.				1FE	534,449	100.195	536,048	535,000	534,992	0	67	0	0	4.800	4.810	FA	9,701	25,680	02/09/2009.	02/15/2019.
904764 AS 6	UNILEVER CAPITAL CORP.				1FE	988,380	97.622	976,220	1,000,000	991,942	0	1,082	0	0	3.100	3.230	JJ	13,003	31,000	07/28/2015.	07/30/2025.
911308 AA 2	UNITED PARCEL SERVICE.				1FE	2,421,090	106.541	2,130,828	2,000,000	2,045,980	0	(34,311)	0	0	8.375	6.420	AO	41,875	167,500	09/06/2001.	04/01/2020.
91159H HR 4	US BANCORP.				1FE	1,009,060	95.984	959,848	1,000,000	1,008,051	0	(838)	0	0	3.150	3.030	AO	5,600	31,500	10/11/2017.	04/27/2027.
91913Y AU 4	VALERO ENERGY CORP.				2FE	3,471,055	91.729	3,210,519	3,500,000	3,475,087	0	2,771	0	0	3.400	3.500	MS	35,039	119,000	07/24/2017.	09/15/2026.
91913Y AV 2	VALERO ENERGY CORP.				2FE	999,120	97.495	974,952	1,000,000	999,162	0	42	0	0	4.350	4.360	JD	3,625	21,750	05/17/2018.	06/01/2028.
92277G AG 2	VENTAS REALTY LP.				2FE	3,968,720	98.898	3,955,956	4,000,000	3,977,552	0	2,687	0	0	4.125	4.210	JJ	76,083	165,000	07/09/2015.	01/15/2026.
92343V BR 4	VERIZON COMMUNICATIONS INC.				2FE	2,614,187	106.522	2,784,493	2,614,000	2,614,059	0	(19)	0	0	5.150	5.140	MS	39,638	134,621	09/11/2013.	09/15/2023.
927804 FU 3	VIRGINIA ELECTRIC & POWER CO.				1FE	967,440	97.006	970,064	1,000,000	968,696	0	1,256	0	0	3.150	3.650	JJ	14,525	0	09/05/2018.	01/15/2026.
931142 DP 5	WALMART INC.				1FE	1,572,873	100.214	1,582,379	1,579,000	1,575,497	0	594	0	0	3.300	3.340	AO	9,987	52,107	04/15/2014.	04/22/2024.
931142 EE 9	WALMART INC.				1FE	996,940	101.427	1,014,278	1,000,000	997,070	0	130	0	0	3.700	3.730	JD	514	18,397	06/20/2018.	06/26/2028.
931422 AE 9	WALGREEN CO.				2FE	638,054	100.064	620,399	620,000	620,090	0	(2,292)	0	0	5.250	4.860	JJ	15,009	32,550	06/04/2009.	01/15/2019.
94106L BE 8	WASTE MANAGEMENT INC PUB CORP.				2FE	1,288,465	95.130	1,312,804	1,380,000	1,293,319	0	4,854	0	0	3.150	3.990	MN	5,555	21,735	05/23/2018.	11/15/2027.
962166 BW 3	WEYERHAEUSER CO.				2FE	1,997,283	103.085	2,061,714	2,000,000	1,998,559	0	268	0	0	4.625	4.640	MS	27,236	92,500	09/13/2013.	09/15/2023.
982526 AQ 8	WM WRIGLEY JR CO.				1FE	1,051,958	100.264	1,055,784	1,053,000	1,052,707	0	155	0	0	3.375	3.390	AO	6,910	36,592	10/16/2013.	10/21/2020.
064149 C8 8	BANK OF NOVA SCOTIA/THE		A		1FE	2,496,000	102.399	2,559,980	2,500,000	2,499,040	0	442	0	0	4.375	4.390	JJ	51,042	109,375	01/06/2011.	01/13/2021.
136375 BG 6	CANADIAN NATL RAILWAYS.		A		1FE	2,230,830	131.740	2,634,810	2,000,000	2,153,920	0	(7,600)	0	0	7.375	6.470	AO	31,139	147,500	04/29/2004.	10/15/2031.
136385 AT 8	CANADIAN NATURAL RESOURCES LTD.		A		2FE	2,498,925	97.983	2,449,578	2,500,000	2,499,406	0	100	0	0	3.800	3.800	AO	20,056	95,000	03/26/2014.	04/15/2024.
13645R AS 3	CANADIAN PACIFIC RAILWAY CO.		A		2FE	5,367,691	95.739	5,141,200	5,370,000	5,368,515	0	220	0	0	2.900	2.900	FA	64,888	155,730	01/28/2015.	02/01/2025.
67077M AE 8	NUTRIEN LTD.				2FE	3,140,006	96.757	2,902,716	3,000,000	3,129,562	0	(10,444)	0	0	4.000	3.350	JD	5,333	120,000	04/10/2018.	12/15/2026.
00913R AD 8	AIR LIQUIDE FINANCE SA.		D		1FE	1,472,987	92.214	1,500,330	1,627,000	1,476,726	0	3,739	0	0	2.500	3.890	MS	10,621	0	10/09/2018.	09/27/2026.
067316 AC 3	BACARDI LTD.		D		2FE	598,764	101.260	607,562	600,000	599,699	0	138	0	0	4.500	4.520	JJ	12,450	27,000	01/18/2011.	01/15/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
40052V AB 0	GRUPO BIMBO SAB DE CV		D		2FE	637,792	102.167	656,934	643,000	641,145	0	551	0	0	4.500	4.600	JJ	12,539	28,935	01/18/2012.	01/25/2022.
404280 AF 6	HSBC HOLDINGS PLC		D		1FE	989,052	124.911	1,249,115	1,000,000	991,969	0	334	0	0	7.625	7.720	MN	9,319	76,250	09/13/2005.	05/17/2032.
404280 BB 4	HSBC HOLDINGS PLC		D		1FE	2,677,515	95.823	2,574,764	2,687,000	2,679,637	0	842	0	0	3.900	3.940	MN	10,479	104,793	05/18/2016.	05/25/2026.
46115H BB 2	INTESA SANPAOLO SPA		D		2FE	3,991,440	85.747	3,429,880	4,000,000	3,992,496	0	728	0	0	3.875	3.900	JJ	71,903	155,000	07/10/2017.	07/14/2027.
478375 AE 8	JOHNSON CONTROLS INTERNATIONAL		D		2FE	1,992,047	101.941	2,038,826	2,000,000	1,995,753	0	1,831	0	0	4.250	4.350	MS	28,333	85,000	12/28/2016.	03/01/2021.
55608J AE 8	MACQUARIE GROUP LTD		D		2FE	790,539	104.981	838,798	799,000	796,822	0	972	0	0	6.250	6.390	JJ	23,165	49,938	01/06/2011.	01/14/2021.
58507L AC 3	MEDTRONIC GLOBAL HOLDINGS SCA		D		1FE	1,000,000	98.095	980,955	1,000,000	1,000,000	0	0	0	0	3.350	3.350	AO	8,375	33,500	03/21/2017.	04/01/2027.
60688X AP 5	MIZUHO BANK LTD		D		1FE	3,992,320	99.819	3,992,796	4,000,000	3,995,264	0	731	0	0	3.600	3.620	MS	38,400	144,000	09/18/2014.	09/25/2024.
656531 AM 2	EQUINOR ASA		C		1FE	1,335,780	125.628	1,256,288	1,000,000	1,299,557	0	(29,208)	0	0	7.250	3.270	MS	19,736	72,500	09/29/2017.	09/23/2027.
66989G AA 8	NOVARTIS SECS INVEST LTD		D		1FE	2,016,404	100.200	2,024,054	2,020,000	2,019,951	0	445	0	0	5.125	5.140	FA	40,547	103,525	02/04/2009.	02/10/2019.
80105N AG 0	SANOFI		D		1FE	2,142,830	102.174	2,212,076	2,165,000	2,159,212	0	2,414	0	0	4.000	4.120	MS	22,131	86,600	03/22/2011.	03/29/2021.
806854 AH 8	SCHLUMBERGER INVESTMENT SA		D		1FE	1,475,965	100.552	1,489,177	1,481,000	1,478,292	0	494	0	0	3.650	3.690	JD	4,505	54,057	11/25/2013.	12/01/2023.
82620K AU 7	SIEMENS FINANCIERINGSMAATSCHAP		D		1FE	3,088,830	97.503	2,925,102	3,000,000	3,077,520	0	(8,199)	0	0	3.400	3.040	MS	29,750	102,000	08/04/2017.	03/16/2027.
865622 BE 3	SUMITOMO MITSUI BANKING CORP		D		1FE	2,496,725	101.899	2,547,493	2,500,000	2,498,350	0	325	0	0	3.950	3.960	JJ	44,438	98,750	07/11/2013.	07/19/2023.
86562M AV 2	SUMITOMO MITSUI FINANCIAL GROU		D		1FE	1,001,414	95.803	958,032	1,000,000	1,001,267	0	(122)	0	0	3.352	3.330	AO	6,797	33,520	10/12/2017.	10/18/2027.
86562M BG 4	SUMITOMO MITSUI FINANCIAL GROU		D		1FE	1,000,000	102.965	1,029,651	1,000,000	1,000,000	0	0	0	0	4.306	4.300	AO	8,971	0	10/10/2018.	10/16/2028.
961214 BK 8	WESTPAC BANKING CORP		D		1FE	1,998,580	101.619	2,032,388	2,000,000	1,999,845	0	167	0	0	4.875	4.880	MN	11,375	97,500	11/16/2009.	11/19/2019.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						397,436,201	XXX	396,084,408	401,589,000	396,490,437	(99,259)	(28,422)	324,167	0	XXX	XXX	XXX	5,424,914	14,403,056	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
501673 AA 5	LA ARENA FUNDING LLC		..		2AM	154,714	106.145	164,222	154,714	154,714	0	0	0	0	7.656	7.650	JD	526	11,845	04/13/1999.	12/15/2026.
564759 PS 1	MANUFACTURERS & TRADERS TRUST		..		1FE	1,999,960	99.921	1,998,428	2,000,000	2,000,000	0	0	0	0	3.720	5.580	MON	827	64,588	09/28/2006.	12/28/2020.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						2,154,674	XXX	2,162,650	2,154,714	2,154,714	0	0	0	0	XXX	XXX	XXX	1,353	76,433	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						399,590,875	XXX	398,247,058	403,743,714	398,645,151	(99,259)	(28,422)	324,167	0	XXX	XXX	XXX	5,426,267	14,479,489	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						431,504,971	XXX	429,490,314	432,945,300	428,621,265	(99,259)	(204,301)	324,167	0	XXX	XXX	XXX	5,947,761	15,508,641	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						433,989	XXX	469,074	432,967	436,519	0	(962)	0	0	XXX	XXX	XXX	2,238	26,851	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						2,154,674	XXX	2,162,650	2,154,714	2,154,714	0	0	0	0	XXX	XXX	XXX	1,353	76,433	XXX	XXX
8399999. Grand Total - Bonds						434,093,634	XXX	432,122,038	435,532,981	431,212,498	(99,259)	(205,263)	324,167	0	XXX	XXX	XXX	5,951,352	15,611,925	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol / Market Indicator	Date Acquired
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																				
151327 20 2	CENTAUR FUNDING CORP			3,000.000	1,000.00	0.000	3,990,630	1,055.250	3,165,756	3,990,630	0	272,400	0	0	0	0	0	0	P2FEU	06/17/2005.
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							3,990,630	XXX	3,165,756	3,990,630	0	272,400	0	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks							3,990,630	XXX	3,165,756	3,990,630	0	272,400	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator and Administrative Symbol (a)	Date Acquired
9899999. Total Common and Preferred Stock					3,990,630	XXX	3,165,756	3,990,630	0	272,400	0	0	0	0	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total $ value (included in Column 8) of all such issues $.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912810 FF 0	UNITED STATES OF AMERICA TREASURY		08/07/2018	GOLDMAN SACHS		119,926	100,000	1,213
912828 Y6 1	US TREASURY		08/07/2018	BANK OF AMERICA CORP		8,960,625	9,000,000	5,380
0599999.	Total - Bonds - U.S. Government					9,080,551	9,100,000	6,593
Bonds - Industrial and Miscellaneous								
002824 BF 6	ABBOTT LABORATORIES		07/26/2018	MORGAN STANLEY		992,540	1,000,000	6,250
02079K AC 1	ALPHABET INC		10/05/2018	GOLDMAN SACHS		158,694	178,000	543
03073E AP 0	AMERISOURCEBERGEN CORP		05/23/2018	MILLENNIUM ADVISORS		1,291,977	1,390,000	22,779
05348E AY 5	AVALONBAY COMMUNITIES INC		08/14/2018	US BANCORP		1,878,980	2,000,000	19,494
06406F AE 3	BANK OF NEW YORK MELLON CORP		10/04/2018	MORGAN STANLEY		1,805,740	2,000,000	7,078
11134L AR 0	BROADCOM CORP / BROADCOM CAYMAN FINANCE		03/01/2018	DIRECT		1,999,229	2,000,000	26,056
17275R BC 5	CISCO SYSTEMS INC		10/09/2018	MORGAN STANLEY		952,900	1,000,000	3,524
224044 CG 0	COX COMMUNICATIONS INC		10/15/2018	VARIOUS		1,387,096	1,500,000	4,234
26138E AX 7	KEURIG DR PEPPER INC		06/15/2018	DIRECT		1,610,117	1,590,000	0
26441Y BB 2	DUKE REALTY LP		09/04/2018	WELLS FARGO		889,345	899,000	0
29717P AQ 0	ESSEX PORTFOLIO LP		10/10/2018	DEUTSCHE BANK		934,404	992,000	16,461
29717P AR 8	ESSEX PORTFOLIO LP		10/10/2018	DEUTSCHE BANK		385,612	407,000	6,598
437076 BT 8	HOME DEPOT INC/THE		10/09/2018	GOLDMAN SACHS		1,386,720	1,500,000	3,150
460690 BP 4	INTERPUBLIC GROUP OF COS INC/T		10/11/2018	VARIOUS		495,131	502,000	1,313
465685 AP 0	ITC HOLDINGS CORP		08/14/2018	SUSQUEHANNA FINANCIAL GROUP LLLP		2,131,990	2,255,000	19,095
487836 BW 7	KELLOGG CO		05/23/2018	BNP PARIBAS		1,291,134	1,300,000	1,708
49326E EG 4	KEYCORP		10/10/2018	MORGAN STANLEY		493,085	500,000	9,225
52517P F6 3	LEHMAN BROTHERS HLDG		10/04/2018	CAPITALIZED INTEREST		0	71,379	0
52517P VV 0	LEHMAN BROTHERS HLDG		10/04/2018	CAPITALIZED INTEREST		0	77,352	0
58933Y AR 6	MERCK & CO INC		10/09/2018	CITIGROUP INC		951,250	1,000,000	4,660
615369 AM 7	MOODYS CORP		04/19/2018	DIRECT		2,813,422	2,842,000	24,118
637432 NP 6	NATIONAL RURAL UTILITIES COOPE		06/19/2018	PIERPONT SECURITIES		1,948,660	2,000,000	25,311
67021C AM 9	NSTAR ELECTRIC CO		06/19/2018	MORGAN STANLEY		961,200	1,000,000	3,200
695156 AT 6	PACKAGING CORP OF AMERICA		10/11/2018	VARIOUS		2,611,953	2,779,000	27,986
717081 EA 7	PFIZER INC		05/23/2018	WELLS FARGO		1,287,522	1,350,000	18,000
771196 BL 5	ROCHE HOLDINGS INC		08/28/2018	BANK OF AMERICA CORP		1,382,805	1,500,000	3,167
79466L AF 1	SALESFORCE.COM INC		04/06/2018	VARIOUS		1,985,418	1,979,000	0
832696 AK 4	JM SMUCKER CO		10/09/2018	CITIGROUP INC		1,425,240	1,500,000	3,792
844741 BE 7	SOUTHWEST AIRLINES CO		10/23/2018	CITIGROUP INC		941,070	1,000,000	15,238
855244 AR 0	STARBUCKS CORP		08/28/2018	VARIOUS		4,029,947	4,000,000	7,949
872540 AQ 2	TJX COS INC/THE		10/09/2018	VARIOUS		2,233,479	2,495,000	3,961
893574 AK 9	TRANSCONTINENTAL GAS PIPE LINE CO LLC		10/03/2018	VARIOUS		2,932,733	3,000,000	5,111
91913Y AV 2	VALERO ENERGY CORP		05/17/2018	BANK OF AMERICA CORP		999,120	1,000,000	0
927804 FU 3	VIRGINIA ELECTRIC & POWER CO		09/05/2018	BANK OF AMERICA CORP		967,440	1,000,000	4,550
931142 EE 9	WALMART INC		06/20/2018	JPMORGAN CHASE & CO		996,940	1,000,000	0
94106L BE 8	WASTE MANAGEMENT INC PUB CORP		05/23/2018	WELLS FARGO		1,288,465	1,380,000	1,208
67077M AE 8	NUTRIEN LTD		04/10/2018	DIRECT		3,140,006	3,000,000	38,333
00913R AD 8	AIR LIQUIDE FINANCE SA	D	10/09/2018	DEUTSCHE BANK		1,472,987	1,627,000	1,512
86562M BG 4	SUMITOMO MITSUI FINANCIAL GROU	D	10/10/2018	SUMITOMO MITSUI BANKING CORP		1,000,000	1,000,000	0
3899999.	Total - Bonds - Industrial and Miscellaneous					55,454,351	57,613,731	335,604

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399997.	Total - Bonds - Part 3					64,534,902	66,713,731	342,197
8399998.	Total - Bonds - Summary Item from Part 5					981,360	1,000,000	16,111
8399999.	Total - Bonds					65,516,262	67,713,731	358,308
9999999.	Total - Bonds, Preferred and Common Stocks					65,516,262	XXX	358,308

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36201N K9 0	GOVERNMENT NATL MTG ASSN		12/01/2018.	MBS PAYDOWN		10,396	10,396	10,761	10,411	0	(15)	0	(15)	0	10,396	0	0	0	169	11/15/2032.
36210T Q2 5	GOVERNMENT NATL MTG ASSN		12/01/2018.	MBS PAYDOWN		29,255	29,255	30,425	29,329	0	(74)	0	(74)	0	29,255	0	0	0	1,505	04/15/2029.
36210X T7 2	GOVERNMENT NATL MTG ASSN		12/01/2018.	MBS PAYDOWN		4,963	4,963	5,161	4,988	0	(25)	0	(25)	0	4,963	0	0	0	65	04/15/2029.
36213E PQ 3	GOVERNMENT NATL MTG ASSN		12/01/2018.	MBS PAYDOWN		37,053	37,053	36,935	37,045	0	9	0	9	0	37,053	0	0	0	1,089	12/15/2031.
912810 DY 1	UNITED STATES OF AMERICA TREASURY		09/10/2018.	PRIOR YEAR INCOME		0	0	0	0	0	0	0	0	0	0	0	0	0	111,563	05/15/2017.
912810 EH 7	UNITED STATES OF AMERICA TREASURY		10/31/2018.	BANK OF AMERICA CORP		10,937,607	9,853,700	13,244,743	10,686,880	0	(209,865)	0	(209,865)	0	10,477,015	0	460,592	460,592	938,344	02/15/2021.
912828 JH 4	UNITED STATES OF AMERICA TREASURY		08/15/2018.	MATURITY		500,000	500,000	510,940	500,808	0	(808)	0	(808)	0	500,000	0	0	0	30,000	08/15/2018.
0599999.	Total - Bonds - U.S. Government					11,519,274	10,435,367	13,838,965	11,269,461	0	(210,778)	0	(210,778)	0	11,058,682	0	460,592	460,592	1,082,735	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
312905 WS 7	FED HOME LOAN MTG CORP		12/01/2018.	MBS PAYDOWN		762	762	780	762	0	0	0	0	0	762	0	0	0	30	05/15/2021.
3133T6 M8 1	FED HOME LOAN MTG CORP		12/01/2018.	MBS PAYDOWN		3,008	3,008	2,820	2,997	0	11	0	11	0	3,008	0	0	0	87	04/15/2026.
31340Y FN 4	FED HOME LOAN MTG CORP		12/15/2018.	VARIOUS		739	739	774	739	0	0	0	0	0	739	0	0	0	32	03/15/2020.
31358E JG 8	FED NATIONAL MTG ASSN		12/01/2018.	MBS PAYDOWN		1,591	1,591	1,380	1,578	0	13	0	13	0	1,591	0	0	0	52	06/25/2020.
31358E QE 5	FED NATIONAL MTG ASSN		12/01/2018.	MBS PAYDOWN		2,954	2,954	3,041	2,954	0	0	0	0	0	2,954	0	0	0	146	06/25/2020.
31358J SN 2	FED NATIONAL MTG ASSN		12/01/2018.	MBS PAYDOWN		1,281	1,281	1,308	1,281	0	0	0	0	0	1,281	0	0	0	53	09/25/2021.
31358L JB 3	FED NATIONAL MTG ASSN		12/01/2018.	VARIOUS		1,274	1,274	1,300	1,274	0	0	0	0	0	1,274	0	0	0	63	01/25/2022.
31359D 6L 2	FED NATIONAL MTG ASSN		12/01/2018.	MBS PAYDOWN		12,374	12,374	11,829	12,341	0	33	0	33	0	12,374	0	0	0	433	09/25/2023.
3837H0 QK 2	GOVERNMENT NATL MTG ASSN		12/01/2018.	MBS PAYDOWN		11,595	11,595	11,182	11,576	0	19	0	19	0	11,595	0	0	0	401	06/20/2026.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					35,578	35,578	34,414	35,502	0	76	0	76	0	35,578	0	0	0	1,297	XXX
Bonds - Industrial and Miscellaneous																				
002824 AU 4	ABBOTT LABORATORIES		03/22/2018.	CALLED THRU ISSUER at 100.038		1,987,745	1,987,000	1,992,504	1,987,903	0	(158)	0	(158)	0	1,987,745	0	0	0	100,173	04/01/2019.
002824 BF 6	ABBOTT LABORATORIES		10/28/2018.	CALLED THRU ISSUER at 100.000		447,165	434,000	430,762	0	0	93	0	93	0	430,856	0	3,144	3,144	13,223	11/30/2026.
110122 AW 8	BRISTOL-MYERS SQUIBB		11/19/2018.	US BANCORP		1,497,414	1,516,000	1,499,521	1,505,729	0	1,433	0	1,433	0	1,507,162	0	(9,748)	(9,748)	51,870	11/01/2023.
11134L AQ 2	BROADCOM CORP / BROADCOM CAYMA		03/01/2018.	DIRECT		1,999,229	2,000,000	1,999,100	1,999,171	0	58	0	58	0	1,999,229	0	0	0	26,056	01/15/2028.
144141 CZ 9	PROGRESS ENERGY CAROLINA		06/07/2018.	JPMORGAN CHASE & CO		1,522,500	1,500,000	1,547,385	1,506,260	0	(2,644)	0	(2,644)	0	1,503,616	0	18,884	18,884	71,992	01/15/2019.
210518 CV 6	CONSUMERS ENERGY COMPANY		11/20/2018.	WELLS FARGO		1,003,842	1,011,000	1,010,484	1,010,692	0	45	0	45	0	1,010,737	0	(6,895)	(6,895)	43,220	08/15/2023.
24702R AE 1	DELL INC		04/15/2018.	MATURITY		1,875,000	1,875,000	1,870,281	1,874,821	0	179	0	179	0	1,875,000	0	0	0	52,969	04/15/2018.
26138E AZ 2	DR PEPPER SNAPPLE GROUP INC		06/15/2018.	DIRECT		1,610,117	1,590,000	1,612,069	1,611,014	0	(896)	0	(896)	0	1,610,117	0	0	0	27,269	06/15/2027.
263534 BT 5	EI DU PONT DE NEMOURS & CO		07/15/2018.	MATURITY		3,000,000	3,000,000	2,998,740	2,999,905	0	95	0	95	0	3,000,000	0	0	0	180,000	07/15/2018.
26442C AD 6	DUKE ENERGY CAROLINAS		04/15/2018.	MATURITY		2,070,000	2,070,000	2,069,020	2,069,964	0	36	0	36	0	2,070,000	0	0	0	52,785	04/15/2018.
341099 CK 3	FLORIDA POWER CORP		06/15/2018.	MATURITY		1,335,000	1,335,000	1,335,585	1,335,033	0	(33)	0	(33)	0	1,335,000	0	0	0	37,714	06/15/2018.
377372 AD 9	GLAXOSMITHKLINE CAPITAL		05/15/2018.	MATURITY		3,000,000	3,000,000	2,998,170	2,999,913	0	87	0	87	0	3,000,000	0	0	0	84,750	05/15/2018.
38238Q AM 8	GOODRICH CORP		02/01/2018.	MATURITY		1,000,000	1,000,000	1,002,050	1,000,016	0	(16)	0	(16)	0	1,000,000	0	0	0	34,000	02/01/2018.
40414L AD 1	HCP INC		07/16/2018.	CALLED THRU ISSUER at 100.000		980,000	980,000	978,027	979,280	0	720	0	720	0	980,000	0	0	0	108,281	02/01/2021.
459200 GM 7	IBM CORP		10/15/2018.	MATURITY		1,490,000	1,490,000	1,764,145	1,518,425	0	(28,425)	0	(28,425)	0	1,490,000	0	0	0	113,613	10/15/2018.
491674 BE 6	KENTUCKY UTILITIES		11/19/2018.	DAIWA SECURITIES AMERICA INC		1,220,647	1,220,000	1,215,631	1,218,541	0	442	0	442	0	1,218,983	0	1,664	1,664	41,743	11/01/2020.
501673 AA 5	LA ARENA FUNDING LLC		12/15/2018.	MBS PAYDOWN		42,143	42,143	42,143	42,143	0	0	0	0	0	42,143	0	0	0	3,226	12/15/2026.
52517P F6 3	LEHMAN BROTHERS HLDG		10/04/2018.	DIRECT		30,998	71,379	3,221	3,291	0	0	0	0	0	3,291	0	27,708	27,708	0	04/04/2016.
52517P VV 0	LEHMAN BROTHERS HLDG		10/04/2018.	DIRECT		30,988	77,352	3,368	3,419	0	0	0	0	0	3,419	0	27,570	27,570	0	03/13/2014.
532457 AX 6	ELI LILLY & CO		03/15/2018.	MATURITY		1,000,000	1,000,000	899,610	997,896	0	2,104	0	2,104	0	1,000,000	0	0	0	22,500	03/15/2018.
58013M EE 0	MCDONALDS CORP		03/01/2018.	MATURITY		2,500,000	2,500,000	2,606,425	2,502,454	0	(2,454)	0	(2,454)	0	2,500,000	0	0	0	66,875	03/01/2018.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
594918 AW 4	MICROSOFT CORP.		11/19/2018.	MITSUBISHI		4,040,640	4,000,000	3,980,320	3,987,475	0	1,696	0	1,696	0	3,989,171	0	51,469	51,469	134,931	12/15/2023.
615369 AL 9	MOODYS CORP.		04/19/2018.	DIRECT		2,813,422	2,842,000	2,811,250	2,812,674	0	748	0	748	0	2,813,422	0	0	0	78,767	01/15/2028.
61980A AC 7	MOTIVA ENTERPRISES		03/15/2018.	CALLED THRU ISSUER at 99.956		609,729	610,000	608,804	609,700	0	29	0	29	0	609,729	0	0	0	46,372	01/15/2020.
637432 ND 3	NATIONAL RURAL UTIL CO-OP FIN		01/09/2018.	PIERPONT SECURITIES		2,880,337	2,916,000	2,914,221	2,914,691	0	4	0	4	0	2,914,695	0	(34,358)	(34,358)	37,629	01/27/2025.
670346 AK 1	NUCOR CORP.		06/01/2018.	MATURITY		2,940,000	2,940,000	2,927,451	2,939,324	0	676	0	676	0	2,940,000	0	0	0	85,995	06/01/2018.
72447X AD 9	PITNEY BOWES INC.		03/15/2018.	MATURITY		2,500,000	2,500,000	2,436,350	2,498,253	0	1,747	0	1,747	0	2,500,000	0	0	0	70,000	03/15/2018.
742718 EB 1	PROCTER & GAMBLE CO/THE		11/19/2018.	NATIONAL FINANCIAL SERVICES		995,170	1,000,000	993,530	996,117	0	568	0	568	0	996,684	0	(1,514)	(1,514)	39,181	08/15/2023.
742718 EP 0	PROCTER & GAMBLE CO/THE		01/09/2018.	US BANCORP		576,064	588,000	585,854	586,221	0	5	0	5	0	586,226	0	(10,162)	(10,162)	6,968	02/02/2026.
744448 CB 5	PUBLIC SERVICE CO OF COLORADO		08/01/2018.	MATURITY		845,000	845,000	843,758	844,905	0	95	0	95	0	845,000	0	0	0	49,010	08/01/2018.
755111 BT 7	RAYTHEON COMPANY		01/09/2018.	CITIGROUP INC.		2,042,540	2,000,000	2,023,520	2,009,672	0	(83)	0	(83)	0	2,009,588	0	32,952	32,952	14,757	10/15/2020.
931142 DP 5	WALMART INC.		11/19/2018.	CITIGROUP INC.		2,396,863	2,421,000	2,411,607	2,414,718	0	805	0	805	0	2,415,523	0	(18,660)	(18,660)	86,107	04/22/2024.
136375 BR 2	CANADIAN NATL RAILWAYS	A	05/15/2018.	MATURITY		280,000	280,000	278,779	279,942	0	58	0	58	0	280,000	0	0	0	7,770	05/15/2018.
136375 BT 8	CANADIAN NATL RAILWAYS	A	08/30/2018.	CALLED THRU ISSUER at 99.928		754,490	755,000	747,105	753,839	0	651	0	651	0	754,490	0	0	0	52,795	03/01/2019.
73755L AN 7	POTASH CORP OF SASKATCHEWAN IN	A	04/10/2018.	DIRECT		3,140,006	3,000,000	3,149,430	3,143,950	0	(3,943)	0	(3,943)	0	3,140,006	0	0	0	41,333	12/15/2026.
00507U AS 0	ALLERGAN FUNDING SCS	D	08/13/2018.	CITIGROUP INC.		3,538,383	3,616,000	3,628,444	3,625,358	0	(741)	0	(741)	0	3,624,616	0	(86,234)	(86,234)	125,572	03/15/2025.
961214 AH 6	WESTPAC BANKING CORP.	D	06/01/2018.	MATURITY		3,000,000	3,000,000	2,981,970	2,999,313	0	687	0	687	0	3,000,000	0	0	0	69,375	06/01/2018.
3899999.	Total - Bonds - Industrial and Miscellaneous					62,995,432	63,011,874	63,200,634	62,582,022	0	(26,332)	0	(26,332)	0	62,986,448	0	(4,180)	(4,180)	2,078,821	XXX
8399997.	Total - Bonds - Part 4					74,550,284	73,482,819	77,074,013	73,886,985	0	(237,034)	0	(237,034)	0	74,080,708	0	456,412	456,412	3,162,853	XXX
8399998.	Total - Bonds - Summary Item from Part 5					981,573	1,000,000	981,360	0	0	213	0	213	0	981,573	0	0	0	20,667	XXX
8399999.	Total - Bonds					75,531,857	74,482,819	78,055,373	73,886,985	0	(236,821)	0	(236,821)	0	75,062,281	0	456,412	456,412	3,183,520	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					75,531,857	XXX	78,055,373	73,886,985	0	(236,821)	0	(236,821)	0	75,062,281	0	456,412	456,412	3,183,520	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
893574 AJ 2	TRANSCONTINENTAL GAS PIPE LINE..	..	08/08/2018	BARCLAYS PLC	09/21/2018	DIRECT	1,000,000	981,360	981,573	981,573	0	213	0	213	0	0	0	0	20,667	16,111
3899999.	Total - Bonds - Industrial and Miscellaneous						1,000,000	981,360	981,573	981,573	0	213	0	213	0	0	0	0	20,667	16,111
8399998.	Total - Bonds						1,000,000	981,360	981,573	981,573	0	213	0	213	0	0	0	0	20,667	16,111
9999999.	Total - Bonds, Preferred and Common Stocks							981,360	981,573	981,573	0	213	0	213	0	0	0	0	20,667	16,111

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
FIFTH THIRD	CINCINNATI, OH		0.00	0	0	(5,314,271)	XXX
JP MORGAN CHASE	NEW YORK, NY		0.00	0	0	631,482	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	(4,682,789)	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(4,682,789)	XXX
0599999. Total Cash		XXX	XXX	0	0	(4,682,789)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(3,921,482)	4. April	(6,010,807)	7. July	(4,081,525)	10. October	(3,608,118)
2. February	(3,329,597)	5. May	(6,161,303)	8. August	(4,855,318)	11. November	(5,930,474)
3. March	(9,945,785)	6. June	(4,094,575)	9. September	(7,277,533)	12. December	(4,682,789)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
All Other Money Market Mutual Funds								
018616 75 5	AB GOVERNMENT STIF PORTFOLIO		12/27/2018	2.590		13,600,000	0	15,485
262006 20 8	DREYFUS GOVT CASH MGMT- INSTL NEW YORK N.		12/28/2018	2.190		16,524,125	0	9,290
8699999. Total - All Other Money Market Mutual Funds						30,124,125	0	24,775
8899999. Total - Cash Equivalents						30,124,125	0	24,775

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR	B	Insurance Department - Arkansas RSD By Stat Ann Section 66-2703	0	0	159,593	156,774
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL		Special Deposit	0	0	208,843	205,144
11. Georgia GA	ST	Georgia Insurance Commissioner - State Compliance Ins Code Section 33-2-32 (A)	0	0	50,116	49,313
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA		Special Deposit	0	0	100,231	98,625
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV		Special Deposit	0	0	200,463	197,250
30. New Hampshire NH	B	Insurance Department - State of New Hampshire	0	0	498,218	490,547
31. New Jersey NJ			0	0	0	0
32. New Mexico NM		Special Deposit	0	0	218,788	214,912
33. New York NY			0	0	0	0
34. North Carolina NC		Special Deposit	0	0	409,697	402,862
35. North Dakota ND			0	0	0	0
36. Ohio OH	O	Ohio Department of Insurance - RSD by Ins Code Section 3901-53	5,147,901	5,077,721	0	0
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA		Special Deposit	0	0	551,273	542,438
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. US Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	5,147,901	5,077,721	2,397,222	2,357,865

DETAILS OF WRITE-INS

5801.			0	0	0	0
5802.			0	0	0	0
5803.			0	0	0	0
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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