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LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2018

OF THE CONDITION AND AFFAIRS OF THE

Family Heritage Life Insurance Company of America

NAIC Group Code 0290 (Current) 0290 (Prior) NAIC Company Code 77968 Employer's ID Number 34-1626521

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/22/1989 Commenced Business 11/17/1989

Statutory Home Office 6001 East Royalton Road, Suite 200 (Street and Number), Cleveland, OH, US 44147-3529 (City or Town, State, Country and Zip Code)

Main Administrative Office 6001 East Royalton Road, Suite 200 (Street and Number)

Cleveland, OH, US 44147-3529 (City or Town, State, Country and Zip Code), 440-922-5200 (Area Code) (Telephone Number)

Mail Address P.O. Box 470608 (Street and Number or P.O. Box), Cleveland, OH, US 44147-3529 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6001 East Royalton Road, Suite 200 (Street and Number)

Cleveland, OH, US 44147-3529 (City or Town, State, Country and Zip Code), 440-922-5200 (Area Code) (Telephone Number)

Internet Website Address www.FamilyHeritageLife.com

Statutory Statement Contact Brett Turner (Name), 469-617-4407 (Area Code) (Telephone Number)

bxturner@torchmarkcorp.com (E-mail Address), 972-569-3734 (FAX Number)

OFFICERS

President	James Eric "Bo" McPartland #	Secretary	Joel Patrick Scarborough
Treasurer	Michael Shane Henrie	Appointed Actuary	Barbara Sue Emig

OTHER

David Kendall Carlson, Senior Vice President	David Robert Cochrane, Senior Vice President	Tony Michael Martella, Senior Vice President
Seamus Fitzpatrick, Senior Vice President	Jeffrey Scott Morris, Senior Vice President	William Michael Pressley, Vice President

DIRECTORS OR TRUSTEES

James Eric "Bo" McPartland #	Joel Patrick Scarborough	Jeffrey Scott Morris
Thomas Peter Kalmbach #	Michael Shane Henrie	Maria Rose Burnett

State of Texas
County of Collin
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

James Eric "Bo" McPartland	Michael Shane Henrie	Joel Patrick Scarborough
President	Treasurer	Secretary

Subscribed and sworn to before me this 15th day of February, 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Michelle Batiste
Notary Public
January 12, 2020

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	34,978,371	3.015	34,978,371		34,978,371	3.015
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	167,568,578	14.446	167,568,578		167,568,578	14.446
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	7,516,256	0.648	7,516,256		7,516,256	0.648
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	39,632,998	3.417	39,632,998		39,632,998	3.417
1.43 Revenue and assessment obligations	50,282,269	4.335	50,282,269		50,282,269	4.335
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000			0	0.000
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	669,881,667	57.751	669,881,667		669,881,667	57.751
2.2 Unaffiliated non-U.S. securities (including Canada)	145,759,869	12.566	145,759,869		145,759,869	12.566
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans	11,069,741	0.954	11,069,741		11,069,741	0.954
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including $ .... of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including $ .... property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans	110,815	0.010	110,815		110,815	0.010
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	3,642,197	0.314	3,642,197		3,642,197	0.314
11. Other invested assets	29,514,607	2.544	29,514,607		29,514,607	2.544
12. Total invested assets	1,159,957,368	100.000	1,159,957,368	0	1,159,957,368	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		3,466,679
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	6,972,364	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	563,581	7,535,945
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		67,117
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		11,069,741
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		11,069,741
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		11,069,741

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		22,454,500
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	7,145,309	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	7,145,309
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	55,104	
	5.2 Totals, Part 3, Column 9		55,104
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		140,306
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		29,514,607
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		29,514,607

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		1,067,029,634
2.	Cost of bonds and stocks acquired, Part 3, Column 7		178,086,311
3.	Accrual of discount		13,693,139
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	105,191	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13		
	4.4. Part 4, Column 11	0	105,191
5.	Total gain (loss) on disposals, Part 4, Column 19		755,956
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		142,573,321
7.	Deduct amortization of premium		1,521,680
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	0	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14		
	9.4. Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2)		44,778
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		1,115,620,008
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		1,115,620,008

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	34,978,371	41,427,793	9,357,709	45,705,000
Governments	2.	Canada				
(Including all obligations guaranteed	3.	Other Countries				
by governments)	4.	Totals	34,978,371	41,427,793	9,357,709	45,705,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	7,516,256	7,737,195	7,686,464	7,300,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals	39,632,998	41,248,340	39,647,310	44,095,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	217,850,848	249,250,888	170,494,084	359,220,000
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8.	United States	669,881,666	642,404,470	671,787,930	639,570,670
	9.	Canada	39,882,285	38,194,755	40,018,909	37,764,429
	10.	Other Countries	105,877,584	101,720,661	106,209,017	100,998,000
	11.	Totals	815,641,535	782,319,886	818,015,856	778,333,099
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	1,115,620,008	1,121,984,102	1,045,201,423	1,234,653,099
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous	15.	Canada				
(unaffiliated)	16.	Other Countries				
	17.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18.	Totals				
	19.	Total Preferred Stocks	0	0	0	
COMMON STOCKS	20.	United States				
Industrial and Miscellaneous	21.	Canada				
(unaffiliated)	22.	Other Countries				
	23.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24.	Totals				
	25.	Total Common Stocks	0	0	0	
	26.	Total Stocks	0	0	0	
	27.	Total Bonds and Stocks	1,115,620,008	1,121,984,102	1,045,201,423	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	404,935	22,494,328	12,079,108			XXX	34,978,371	3.1	44,580,970	4.2	34,978,371	0
1.2 NAIC 2						XXX	0	0.0	0	0.0		0
1.3 NAIC 3						XXX	0	0.0	0	0.0		0
1.4 NAIC 4						XXX	0	0.0	0	0.0		0
1.5 NAIC 5						XXX	0	0.0	0	0.0		0
1.6 NAIC 6						XXX	0	0.0	0	0.0		0
1.7 Totals	404,935	22,494,328	12,079,108	0	0	XXX	34,978,371	3.1	44,580,970	4.2	34,978,371	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		0
2.2 NAIC 2						XXX	0	0.0	0	0.0		0
2.3 NAIC 3						XXX	0	0.0	0	0.0		0
2.4 NAIC 4						XXX	0	0.0	0	0.0		0
2.5 NAIC 5						XXX	0	0.0	0	0.0		0
2.6 NAIC 6						XXX	0	0.0	0	0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1		400,144	2,007,263	4,127,192	981,657	XXX	7,516,256	0.7	6,562,898	0.6	7,516,256	0
3.2 NAIC 2						XXX	0	0.0	0	0.0		0
3.3 NAIC 3						XXX	0	0.0	0	0.0		0
3.4 NAIC 4						XXX	0	0.0	0	0.0		0
3.5 NAIC 5						XXX	0	0.0	0	0.0		0
3.6 NAIC 6						XXX	0	0.0	0	0.0		0
3.7 Totals	0	400,144	2,007,263	4,127,192	981,657	XXX	7,516,256	0.7	6,562,898	0.6	7,516,256	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	710,603	3,877,209	3,177,826	20,936,251	10,931,109	XXX	39,632,998	3.6	33,297,635	3.1	39,632,998	0
4.2 NAIC 2						XXX	0	0.0	0	0.0		0
4.3 NAIC 3						XXX	0	0.0	0	0.0		0
4.4 NAIC 4						XXX	0	0.0	0	0.0		0
4.5 NAIC 5						XXX	0	0.0	0	0.0		0
4.6 NAIC 6						XXX	0	0.0	0	0.0		0
4.7 Totals	710,603	3,877,209	3,177,826	20,936,251	10,931,109	XXX	39,632,998	3.6	33,297,635	3.1	39,632,998	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1		1,727,642	25,667,241	167,144,732	23,005,553	XXX	217,545,168	19.5	298,781,699	28.0	217,545,168	0
5.2 NAIC 2						XXX	0	0.0	0	0.0		0
5.3 NAIC 3						XXX	0	0.0	0	0.0		0
5.4 NAIC 4						XXX	0	0.0	0	0.0		0
5.5 NAIC 5						XXX	0	0.0	0	0.0		0
5.6 NAIC 6				15,680	290,000	XXX	305,680	0.0	200,490	0.0	305,680	0
5.7 Totals	0	1,727,642	25,667,241	167,160,412	23,295,553	XXX	217,850,848	19.5	298,982,189	28.0	217,850,848	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1		15,037,000		23,318,573	168,996,418	XXX	207,351,991	18.6	185,604,802	17.4	166,286,126	41,065,865
6.2 NAIC 2	1,001,379	45,495,961	66,166,301	120,100,711	357,941,195	XXX	590,705,547	52.9	482,709,105	45.2	450,425,401	140,280,146
6.3 NAIC 3	689,597	1,656,413	681,796	1,590,884	3,964,535	XXX	8,583,225	0.8	8,599,839	0.8	3,964,535	4,618,690
6.4 NAIC 4					5,248,165	XXX	5,248,165	0.5	2,026,153	0.2	5,248,165	0
6.5 NAIC 5						XXX	0	0.0	4,666,043	0.4		0
6.6 NAIC 6						XXX	0	0.0	0	0.0		0
6.7 Totals	1,690,976	62,189,374	66,848,097	145,010,168	536,150,313	XXX	811,888,928	72.8	683,605,942	64.1	625,924,227	185,964,701
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		0
7.2 NAIC 2				3,752,607		XXX	3,752,607	0.3	0	0.0	2,198,379	1,554,228
7.3 NAIC 3						XXX	0	0.0	0	0.0		0
7.4 NAIC 4						XXX	0	0.0	0	0.0		0
7.5 NAIC 5						XXX	0	0.0	0	0.0		0
7.6 NAIC 6						XXX	0	0.0	0	0.0		0
7.7 Totals	0	0	0	3,752,607	0	XXX	3,752,607	0.3	0	0.0	2,198,379	1,554,228
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		0
8.2 NAIC 2						XXX	0	0.0	0	0.0		0
8.3 NAIC 3						XXX	0	0.0	0	0.0		0
8.4 NAIC 4						XXX	0	0.0	0	0.0		0
8.5 NAIC 5						XXX	0	0.0	0	0.0		0
8.6 NAIC 6						XXX	0	0.0	0	0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		0
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		0
10.3 NAIC 3						XXX	0	0.0	XXX	XXX		0
10.4 NAIC 4						XXX	0	0.0	XXX	XXX		0
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		0
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 1,115,538	43,536,323	42,931,438	215,526,748	203,914,737	0	507,024,784	45.4	XXX	XXX	465,958,919	41,065,865
11.2 NAIC 2	(d) 1,001,379	45,495,961	66,166,301	123,853,318	357,941,195	0	594,458,154	53.3	XXX	XXX	452,623,780	141,834,374
11.3 NAIC 3	(d) 689,597	1,656,413	681,796	1,590,884	3,964,535	0	8,583,225	0.8	XXX	XXX	3,964,535	4,618,690
11.4 NAIC 4	(d) 0	0	0	0	5,248,165	0	5,248,165	0.5	XXX	XXX	5,248,165	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	15,680	290,000	0	(c) 305,680	0.0	XXX	XXX	305,680	0
11.7 Totals	2,806,514	90,688,697	109,779,535	340,986,630	571,358,632	0	(b) 1,115,620,008	100.0	XXX	XXX	928,101,079	187,518,929
11.8 Line 11.7 as a % of Col. 7	0.3	8.1	9.8	30.6	51.2	0.0	100.0	XXX	XXX	XXX	83.2	16.8
12. Total Bonds Prior Year												
12.1 NAIC 1	4,895,152	32,048,711	48,216,184	284,669,618	198,998,339	0	XXX	XXX	568,828,004	53.3	535,371,535	33,456,469
12.2 NAIC 2	899,758	31,090,089	53,133,527	71,690,704	325,895,027	0	XXX	XXX	482,709,105	45.2	368,266,344	114,442,761
12.3 NAIC 3	600,000	1,800,000	0	0	6,199,839	0	XXX	XXX	8,599,839	0.8	6,199,839	2,400,000
12.4 NAIC 4	0	0	0	0	2,026,153	0	XXX	XXX	2,026,153	0.2	2,026,153	0
12.5 NAIC 5	79,282	399,311	756,564	3,430,886	0	0	XXX	XXX	(c) 4,666,043	0.4	0	4,666,043
12.6 NAIC 6	0	0	0	0	200,490	0	XXX	XXX	(c) 200,490	0.0	200,490	0
12.7 Totals	6,474,192	65,338,111	102,106,275	359,791,208	533,319,848	0	XXX	XXX	(b) 1,067,029,634	100.0	912,064,361	154,965,273
12.8 Line 12.7 as a % of Col. 9	0.6	6.1	9.6	33.7	50.0	0.0	XXX	XXX	100.0	XXX	85.5	14.5
13. Total Publicly Traded Bonds												
13.1 NAIC 1	1,115,538	43,536,323	42,931,438	215,526,748	162,848,872		465,958,919	41.8	535,371,535	50.2	465,958,919	XXX
13.2 NAIC 2		21,133,555	30,887,835	85,998,537	314,603,853		452,623,780	40.6	368,266,344	34.5	452,623,780	XXX
13.3 NAIC 3					3,964,535		3,964,535	0.4	6,199,839	0.6	3,964,535	XXX
13.4 NAIC 4					5,248,165		5,248,165	0.5	2,026,153	0.2	5,248,165	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6				15,680	290,000		305,680	0.0	200,490	0.0	305,680	XXX
13.7 Totals	1,115,538	64,669,878	73,819,273	301,540,965	486,955,425	0	928,101,079	83.2	912,064,361	85.5	928,101,079	XXX
13.8 Line 13.7 as a % of Col. 7	0.1	7.0	8.0	32.5	52.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	0.1	5.8	6.6	27.0	43.6	0.0	83.2	XXX	XXX	XXX	83.2	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	0	0	0	0	41,065,865	0	41,065,865	3.7	33,456,469	3.1	XXX	41,065,865
14.2 NAIC 2	1,001,379	24,362,406	35,278,466	37,854,781	43,337,342	0	141,834,374	12.7	114,442,761	10.7	XXX	141,834,374
14.3 NAIC 3	689,597	1,656,413	681,796	1,590,884	0	0	4,618,690	0.4	2,400,000	0.2	XXX	4,618,690
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	4,666,043	0.4	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	1,690,976	26,018,819	35,960,262	39,445,665	84,403,207	0	187,518,929	16.8	154,965,273	14.5	XXX	187,518,929
14.8 Line 14.7 as a % of Col. 7	0.9	13.9	19.2	21.0	45.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.2	2.3	3.2	3.5	7.6	0.0	16.8	XXX	XXX	XXX	XXX	16.8

(a) Includes $ 136,281,180 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 19,486,133 current year of bonds with Z designations, $ 0 prior year of bonds with Z designations and $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ current year of bonds with 5GI designations, $ 0 prior year of bonds with 5* or 5GI designations and $ current year, $ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	404,935	22,494,328	12,079,108			XXX	34,978,371	3.1	44,580,970	4.2	34,978,371	0
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
1.5 Totals	404,935	22,494,328	12,079,108	0	0	XXX	34,978,371	3.1	44,580,970	4.2	34,978,371	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0	0	0.0		0
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		400,144	2,007,263	4,127,192	981,657	XXX	7,516,256	0.7	6,562,898	0.6	7,516,256	0
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
3.5 Totals	0	400,144	2,007,263	4,127,192	981,657	XXX	7,516,256	0.7	6,562,898	0.6	7,516,256	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	710,603	3,877,209	3,177,826	20,936,251	10,931,109	XXX	39,632,998	3.6	33,297,635	3.1	39,632,998	0
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
4.5 Totals	710,603	3,877,209	3,177,826	20,936,251	10,931,109	XXX	39,632,998	3.6	33,297,635	3.1	39,632,998	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations		1,727,642	25,667,241	167,160,412	23,295,553	XXX	217,850,848	19.5	298,982,189	28.0	217,850,848	0
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
5.5 Totals	0	1,727,642	25,667,241	167,160,412	23,295,553	XXX	217,850,848	19.5	298,982,189	28.0	217,850,848	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	1,402,817	52,245,313	57,683,995	140,309,407	536,150,313	XXX	787,791,845	70.6	654,270,992	61.3	625,924,227	161,867,618
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
6.4 Other Loan-Backed and Structured Securities	288,159	9,944,061	9,164,102	4,700,761		XXX	24,097,083	2.2	29,334,950	2.7		24,097,083
6.5 Totals	1,690,976	62,189,374	66,848,097	145,010,168	536,150,313	XXX	811,888,928	72.8	683,605,942	64.1	625,924,227	185,964,701
7. Hybrid Securities												
7.1 Issuer Obligations				3,752,607		XXX	3,752,607	0.3	0	0.0	2,198,379	1,554,228
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
7.5 Totals	0	0	0	3,752,607	0	XXX	3,752,607	0.3	0	0.0	2,198,379	1,554,228
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0	0	0.0		0
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 Bank Loans - Issued						XXX	0	0.0	XXX	XXX		0
10.2 Bank Loans - Acquired						XXX	0	0.0	XXX	XXX		0
10.3 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Total Bonds Current Year												
11.1 Issuer Obligations	2,518,355	80,744,636	100,615,433	336,285,869	571,358,632	XXX	1,091,522,925	97.8	XXX	XXX	928,101,079	163,421,846
11.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 Other Loan-Backed and Structured Securities	288,159	9,944,061	9,164,102	4,700,761	0	XXX	24,097,083	2.2	XXX	XXX	0	24,097,083
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	2,806,514	90,688,697	109,779,535	340,986,630	571,358,632	0	1,115,620,008	100.0	XXX	XXX	928,101,079	187,518,929
11.8 Line 11.7 as a % of Col. 7	0.3	8.1	9.8	30.6	51.2	0.0	100.0	XXX	XXX	XXX	83.2	16.8
12. Total Bonds Prior Year												
12.1 Issuer Obligations	6,135,666	59,545,399	90,186,961	351,489,310	530,337,348	XXX	XXX	XXX	1,037,694,684	97.3	912,064,361	125,630,323
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.4 Other Loan-Backed and Structured Securities	338,526	5,792,712	11,919,314	8,301,898	2,982,500	XXX	XXX	XXX	29,334,950	2.7	0	29,334,950
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	6,474,192	65,338,111	102,106,275	359,791,208	533,319,848	0	XXX	XXX	1,067,029,634	100.0	912,064,361	154,965,273
12.8 Line 12.7 as a % of Col. 9	0.6	6.1	9.6	33.7	50.0	0.0	XXX	XXX	100.0	XXX	85.5	14.5
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	1,115,538	64,669,878	73,819,273	301,540,965	486,955,425	XXX	928,101,079	83.2	912,064,361	85.5	928,101,079	XXX
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.6 Bank Loans						XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals	1,115,538	64,669,878	73,819,273	301,540,965	486,955,425	0	928,101,079	83.2	912,064,361	85.5	928,101,079	XXX
13.8 Line 13.7 as a % of Col. 7	0.1	7.0	8.0	32.5	52.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	0.1	5.8	6.6	27.0	43.6	0.0	83.2	XXX	XXX	XXX	83.2	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations	1,402,817	16,074,758	26,796,160	34,744,904	84,403,207	XXX	163,421,846	14.6	125,630,323	11.8	XXX	163,421,846
14.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.4 Other Loan-Backed and Structured Securities	288,159	9,944,061	9,164,102	4,700,761	0	XXX	24,097,083	2.2	29,334,950	2.7	XXX	24,097,083
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.6 Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals	1,690,976	26,018,819	35,960,262	39,445,665	84,403,207	0	187,518,929	16.8	154,965,273	14.5	XXX	187,518,929
14.8 Line 14.7 as a % of Col. 7	0.9	13.9	19.2	21.0	45.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.2	2.3	3.2	3.5	7.6	0.0	16.8	XXX	XXX	XXX	XXX	16.8

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	12,590,649	0	480,071	12,110,578
2. Cost of cash equivalents acquired	196,416,633		3,516,633	192,900,000
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	200,010,578			200,010,578
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	8,996,704	0	3,996,704	5,000,000
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	8,996,704	0	3,996,704	5,000,000

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: OVERNIGHT REVERSE REPURCHASE AGREEMENTS

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
011161753		LOS ANGELES	CA		06/06/2018	6.387	3,210,698	0	9,881	0	0	0	4,763,836	05/23/2018
011161850		BROOKLYN	NY		02/14/2018	6.706	4,362,109	0	26,981	0	0	0	7,360,000	02/14/2018
011161898		PHILADELPHIA	PA		12/21/2017	6.456	3,496,934	0	30,255	0	0	0	4,777,500	12/12/2017
0599999. Mortgages in good standing - Commercial mortgages-all other							11,069,741	0	67,117	0	0	0	16,901,336	XXX
0899999. Total Mortgages in good standing							11,069,741	0	67,117	0	0	0	16,901,336	XXX
1699999. Total - Restructured Mortgages							0	0	0	0	0	0	0	XXX
2499999. Total - Mortgages with overdue interest over 90 days							0	0	0	0	0	0	0	XXX
3299999. Total - Mortgages in the process of foreclosure							0	0	0	0	0	0	0	XXX
3399999 - Totals							11,069,741	0	67,117	0	0	0	16,901,336	XXX

General Interrogatory:

1. Mortgages in good standing $ .... unpaid taxes $ ....36,863 interest due and unpaid.
2. Restructured mortgages $ .... unpaid taxes $ .... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ .... unpaid taxes $ .... interest due and unpaid.
4. Mortgages in process of foreclosure $ .... unpaid taxes $ .... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
011161753	LOS ANGELES	CA		06/06/2018	6.387	2,744,000	456,817	4,763,836
011161850	BROOKLYN	NY		02/13/2018	6.706	4,228,364	106,764	7,360,000
0599999. Mortgages in good standing - Commercial mortgages-all other						6,972,364	563,581	12,123,836
0899999. Total Mortgages in good standing						6,972,364	563,581	12,123,836
1699999. Total - Restructured Mortgages						0	0	0
2499999. Total - Mortgages with overdue interest over 90 days						0	0	0
3299999. Total - Mortgages in the process of foreclosure						0	0	0
3399999 - Totals						6,972,364	563,581	12,123,836

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0599999 - Totals																	

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 CUSIP Identification	2 Name or Description	3 Code	Location 4 City	Location 5 State	6 Name of Vendor or General Partner	7 NAIC Designation and Administrative Symbol/ Market Indicator	8 Date Originally Acquired	9 Type and Strategy	10 Actual Cost	11 Fair Value	12 Book/ Adjusted Carrying Value Less Encumbrances	Change in Book/Adjusted Carrying Value 13 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value 14 Current Year's (Depreciation) or (Amortization)/ Accretion	Change in Book/Adjusted Carrying Value 15 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 16 Capitalized Deferred Interest and Other	Change in Book/Adjusted Carrying Value 17 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	18 Investment Income	19 Commitment for Additional Investment	20 Percentage of Ownership
	Royalton 6001 LTD		Broadview Heights	OH			04/14/2003		1,187,500		393,068	55,104							50.000
1799999. Joint Venture Interests - Real Estate - Unaffiliated									1,187,500	0	393,068	55,104	0	0	0	0	0	0	XXX
309588-AE-1	FARMERS EXCH CAP SUBORD 144A		WOODLAND HILLS	CA	STIFEL NICOLAUS & CO	RP2FE	05/25/2017		1,253,340	1,178,959	1,248,183		(3,307)				72,000	0	0.000
309601-AE-2	FARMERS INS EXCH SURPLUS NT SUBORD 144A		WOODLAND HILLS	CA	CITIGROUP GLOBAL MARKETS INC	RP2FE	10/16/2017		4,000,000	3,533,196	4,000,000		0				197,792	0	0.000
401378-AB-0	GUARDIAN LIFE INSURANCE CORP SUBORD 144A		NEW YORK	NY	BANK OF AMERICA MERRILL LYNCH	RP1FE	09/17/2015		2,883,450	3,008,658	2,885,654		634				146,250	0	0.000
401378-AB-0	GUARDIAN LIFE INSURANCE CORP SUBORD 144A		NEW YORK	NY	FTN	RP1FE	11/30/2015		983,672	1,027,958	984,361		225				49,969	0	0.000
401378-AB-0	GUARDIAN LIFE INSURANCE CORP SUBORD 144A		NEW YORK	NY	FTN	RP1FE	01/20/2016		954,880	1,002,886	955,608		244				48,750	0	0.000
575767-AK-4	MASS MUTUAL LIFE INS CO SUBORD 144A		SPRINGFIELD	MA	DEUTSCHE BANK	RP1FE	04/15/2015		4,909,200	4,663,410	4,911,120		549				225,000	0	0.000
636792-AB-9	NATL LIFE INSURANCE-VRMT SBRD 144A		MONTPELIER	VT	CREDIT SUISSE SECURITIES LLC	RP1FE	07/19/2018		5,000,000	4,926,185	5,000,000							0	0.000
638671-AL-1	NATIONWIDE MUTUAL INSURANCE SUBORD 144A		COLUMBUS	OH	BANK OF AMERICA MERRILL LYNCH	RP1FE	05/21/2014		3,033,210	3,020,322	3,030,761		(607)				148,500	0	0.000
878091-BD-8	TEACHERS INSUR & ANNUITY SUBORD 144A		NEW YORK	NY	STERNE AGEE & LEACH INC	RP1FE	09/18/2014		2,018,560	2,071,980	2,017,230		(333)				98,000	0	0.000
878091-BD-8	TEACHERS INSUR & ANNUITY SUBORD 144A		NEW YORK	NY	STERNE AGEE & LEACH INC	RP1FE	10/06/2014		2,085,640	2,071,980	2,079,441		(1,583)				98,000	0	0.000
2399999. Surplus Debentures, etc - Unaffiliated									27,121,952	26,505,534	27,112,358	0	(4,178)	0	0	0	1,084,261	0	XXX
	WNC Institutional Tax Credit Fund 45, L.P.				WNC Managing Partners 45, LLC		08/15/2018		2,145,309	4,249,286	2,009,181		(136,128)					17,854,691	13.400
3399999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									2,145,309	4,249,286	2,009,181	0	(136,128)	0	0	0	0	17,854,691	XXX
4499999. Total - Unaffiliated									30,454,761	30,754,820	29,514,607	55,104	(140,306)	0	0	0	1,084,261	17,854,691	XXX
4599999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4699999 - Totals									30,454,761	30,754,820	29,514,607	55,104	(140,306)	0	0	0	1,084,261	17,854,691	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
636792-AB-9	NATL LIFE INSURANCE-VRMT SBRD 144A	MONTPELIER	VT	CREDIT SUISSE SECURITIES LLC	07/19/2018		5,000,000			
2399999. Surplus Debentures, etc - Unaffiliated							5,000,000	0	0	XXX
	WNC Institutional Tax Credit Fund 45, L.P.			WNC Managing Partners 45, LLC	08/15/2018		2,145,309			13.400
3399999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							2,145,309	0	0	XXX
4499999. Total - Unaffiliated							7,145,309	0	0	XXX
4599999. Total - Affiliated							0	0	0	XXX
4699999 - Totals							7,145,309	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
4699999 - Totals																			

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912810-EM-6	US TREASURY BONDS				1	532,656	116.3120	581,563	500,000	508,525	0	(2,017)	0	0	7.250	6.710	FA	13,692	36,250	02/13/1997	08/15/2022
912810-EM-6	US TREASURY BONDS	SD			1	532,656	116.3120	581,563	500,000	508,527	0	(2,017)	0	0	7.250	6.710	FA	13,692	36,250	02/13/1997	08/15/2022
912810-FF-0	US TREASURY BONDS	SD			1	318,797	121.8200	365,461	300,000	310,374	0	(805)	0	0	5.250	4.800	MN	2,045	15,750	12/21/2004	11/15/2028
912828-V5-6	US TREASURY N/B				1	119,822	99.8910	119,870	120,000	119,993	0	90	0	0	1.125	1.200	JJ	565	1,350	02/02/2017	01/31/2019
912828-W3-0	US TREASURY				1	79,788	99.7860	79,829	80,000	79,982	0	110	0	0	1.125	1.260	FA	306	900	03/23/2017	02/28/2019
912828-XS-4	U S TREASURY NOTE	SD			1	204,808	99.4860	203,947	205,000	204,960	0	96	0	0	1.250	1.290	MN	225	2,563	06/01/2017	05/31/2019
912833-LA-6	US TREASURY STRIPS	@			1	600,342	95.9360	4,317,138	4,500,000	3,961,062	0	299,540	0	0	0.000	8.010	N/A	0	0	12/30/1994	08/15/2020
912833-LD-0	US TREASURY STRIPS	@			1	1,104,600	94.2140	6,594,994	7,000,000	5,906,026	0	408,628	0	0	0.000	7.290	N/A	0	0	08/11/1995	05/15/2021
912833-LG-3	US TREASURY STRIPS	@			1	1,147,090	92.4350	6,470,457	7,000,000	5,620,460	0	381,550	0	0	0.000	7.150	N/A	0	0	05/23/1996	02/15/2022
912833-LL-2	US TREASURY STRIPS	@			1	1,294,400	90.0450	7,203,664	8,000,000	5,989,727	0	406,075	0	0	0.000	7.140	N/A	0	0	03/06/1997	02/15/2023
912833-LS-7	US TREASURY STRIPS	@			1	1,718,764	86.4850	7,178,280	8,300,000	5,813,346	0	356,783	0	0	0.000	6.430	N/A	0	0	10/04/1999	08/15/2024
912833-LS-7	US TREASURY STRIPS	@SD			1	41,416	86.4850	172,971	200,000	140,081	0	8,597	0	0	0.000	6.430	N/A	0	0	10/04/1999	08/15/2024
912833-LW-8	US TREASURY STRIPS	@			1	1,570,205	83.9780	7,138,164	8,500,000	5,492,235	0	350,520	0	0	0.000	6.700	N/A	0	0	01/03/2000	08/15/2025
912833-LW-8	US TREASURY STRIPS	@SD			1	92,365	83.9780	419,892	500,000	323,073	0	20,619	0	0	0.000	6.700	N/A	0	0	01/03/2000	08/15/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						9,357,709	XXX	41,427,793	45,705,000	34,978,371	0	2,227,769	0	0	XXX	XXX	XXX	30,525	93,063	XXX	XXX
0599999. Total - U.S. Government Bonds						9,357,709	XXX	41,427,793	45,705,000	34,978,371	0	2,227,769	0	0	XXX	XXX	XXX	30,525	93,063	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
20772J-AB-8	CONNECTICUT STATE (TAXABLE)			1	1FE	503,725	110.3770	551,885	500,000	502,625	0	(158)	0	0	5.305	5.240	AO	6,631	26,525	10/06/2010	10/01/2030
20772J-AC-6	CONNECTICUT STATE (TAXABLE)			1	1FE	495,945	107.7610	538,805	500,000	497,535	0	233	0	0	5.090	5.160	AO	6,363	25,450	10/20/2010	10/01/2030
57582P-WH-9	COMMONWEALTH OF MASSACHUSETTS (TAXABLE)			1	1FE	522,829	106.9860	534,930	500,000	516,082	0	(1,088)	0	0	4.500	4.140	FA	9,375	22,500	12/22/2011	08/01/2031
605580-4W-6	MISSISSIPPI STATE TXB GO SER E (TAXABLE)			2	1FE	505,000	102.4390	512,195	500,000	500,545	0	(692)	0	0	6.089	5.930	AO	7,611	30,445	02/07/2011	10/01/2032
605580-4X-4	MISSISSIPPI STATE (TAXABLE)			1	1FE	1,254,545	119.7030	1,197,030	1,000,000	1,198,641	0	(9,537)	0	0	5.669	3.910	AO	14,173	56,690	08/03/2012	10/01/2034
68609T-DD-7	OREGON ST GO SER 100U			2	1FE	981,250	97.2320	972,320	1,000,000	981,657	0	407	0	0	3.700	3.810	JD	3,083	35,047	02/08/2018	12/01/2044
70914P-NE-8	COMMONWEALTH OF PENNSYLVANIA (TAXABLE)			2	1FE	994,200	102.4130	1,024,135	1,000,000	996,213	0	284	0	0	5.350	5.400	MN	8,917	53,500	07/08/2010	05/01/2030
70914P-PQ-9	COMMONWEALTH OF PENNSYLVANIA (TAXABLE)			2	1FE	499,895	103.9620	519,813	500,000	499,950	0	4	0	0	5.850	5.850	JJ	13,488	29,250	12/16/2010	07/15/2030
76222R-HT-2	RHODE ISLAND STATE (TAXABLE)			2	1FE	1,128,275	103.9090	1,039,090	1,000,000	1,022,606	0	(17,278)	0	0	6.098	4.210	AO	15,245	60,980	03/29/2012	04/01/2030
880541-QX-8	TENNESSEE STATE (TAXABLE)			1	1FE	400,400	106.2570	425,028	400,000	400,258	0	(19)	0	0	4.182	4.170	FA	6,970	16,728	10/12/2011	08/01/2031
882722-K6-7	TEXAS PUBLIC FINANCE AUTHORITY (TAXABLE)			2	1FE	400,400	105.4910	421,964	400,000	400,144	0	(48)	0	0	5.116	5.100	AO	5,116	20,464	08/02/2011	10/01/2031
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						7,686,464	XXX	7,737,195	7,300,000	7,516,256	0	(27,892)	0	0	XXX	XXX	XXX	96,972	377,579	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						7,686,464	XXX	7,737,195	7,300,000	7,516,256	0	(27,892)	0	0	XXX	XXX	XXX	96,972	377,579	XXX	XXX
09088R-VL-7	BIRMINGHAM ALABAMA (TAXABLE)			2	1FE	1,019,852	105.8900	1,064,195	1,005,000	1,008,136	0	(1,831)	0	0	6.600	6.380	FA	27,638	66,330	01/19/2011	02/01/2033
145232-FM-1	CARROLL TX INDEPENDENT SCHOOL DIST GO			2	1FE	965,820	96.4550	964,550	1,000,000	966,024	0	204	0	0	3.500	3.720	FA	8,458	0	09/11/2018	02/15/2042
220147-W6-5	CORPUS CHRISTI SCH DIST TEXAS (TAXABLE)			2	1FE	570,890	104.9930	524,965	500,000	515,305	0	(8,944)	0	0	6.124	4.150	FA	11,568	30,620	12/21/2011	08/15/2032
227381-PT-1	CROSBY TEXAS INDPT SCH DIST SCH BLDG GO			2	1FE	2,919,690	105.2610	3,157,830	3,000,000	2,930,788	0	2,263	0	0	4.250	4.430	FA	48,167	127,500	07/11/2013	02/15/2038
235218-L6-9	DALLAS TEXAS (TAXABLE)	@			1FE	448,450	75.6860	756,860	1,000,000	691,361	0	34,916	0	0	0.000	5.250	N/A	0	0	08/19/2010	02/15/2026
235218-L9-3	DALLAS TEXAS (TAXABLE)	@			1FE	378,450	66.9270	669,270	1,000,000	577,405	0	30,494	0	0	0.000	5.500	N/A	0	0	03/15/2011	02/15/2029
249164-LJ-1	DENVER CITY & CNTY GO UNLMTD (TAXABLE)			2	1FE	1,019,110	103.5180	1,035,185	1,000,000	1,003,745	0	(2,209)	0	0	5.650	5.390	FA	23,542	56,500	06/28/2010	08/01/2030
266705-C2-6	DURHAM COUNTY NORTH CAROLINA (TAXABLE)			2	1FE	500,500	104.7630	523,815	500,000	500,110	0	(56)	0	0	5.234	5.220	MN	4,362	26,170	10/28/2010	11/01/2030
269695-5Y-4	EAGLE MTN & SAGINAW TX ISD TXB GO			2	1FE	3,218,190	103.1380	3,094,140	3,000,000	3,065,190	0	(38,201)	0	0	5.333	3.930	FA	60,441	159,990	09/24/2014	08/15/2040
346622-7X-5	FORSYTH COUNTY NORTH CAROLINA (TAXABLE)			2	1FE	1,001,000	102.4940	1,024,940	1,000,000	1,000,169	0	(128)	0	0	5.166	5.150	AO	12,915	51,660	08/18/2010	04/01/2030
447025-JS-7	HUNTSVILLE ALABAMA (TAXABLE)			2	1FE	500,000	103.5540	517,770	500,000	500,000	0	0	0	0	5.209	5.200	MS	8,682	26,045	09/02/2010	09/01/2032
483206-4C-9	KALAMAZOO MI FED TXB GO			2	1FE	2,907,597	103.4960	2,970,335	2,870,000	2,895,030	0	(3,617)	0	0	4.670	4.500	JD	11,169	134,029	04/16/2015	12/01/2044
483854-FT-7	KANE COOK & DUPAGE ILLINOIS (TAXABLE)			2	1FE	519,825	104.9060	524,530	500,000	504,657	0	(2,208)	0	0	5.700	5.190	JD	1,267	28,500	09/01/2010	12/15/2033
483854-FU-4	KANE COOK & DUPAGE ILLINOIS (TAXABLE)			2	1FE	512,035	104.8270	524,135	500,000	502,871	0	(1,357)	0	0	5.700	5.380	JD	1,267	28,500	09/13/2010	12/15/2034
486063-WP-1	KATY TX INDEPENDENT SCHOOL DIST GO			2	1FE	3,470,495	102.5740	3,590,090	3,500,000	3,470,683	0	188	0	0	4.000	4.050	FA	52,889	0	11/01/2018	02/15/2047
494656-G4-7	KING & SNOHOMISH WASHINGTON (TAXABLE)			2	1FE	500,500	103.0900	515,450	500,000	500,104	0	(69)	0	0	5.166	5.150	JD	2,153	25,830	09/15/2010	12/01/2029
49474E-4A-8	KING COUNTY WASHINGTON (TAXABLE)			1	1FE	300,300	121.1820	363,546	300,000	300,203	0	(15)	0	0	6.047	6.030	JD	1,512	18,141	11/16/2010	12/01/2030
495260-ZG-9	KING COUNTY WASHINGTON (TAXABLE)			2	1FE	527,765	102.9530	514,765	500,000	505,356	0	(3,594)	0	0	5.056	4.260	JD	2,107	25,280	12/06/2011	12/01/2029
498062-KT-4	KITSAP COUNTY WASHINGTON (TAXABLE)			1	1FE	500,500	113.1830	565,915	500,000	500,357	0	(26)	0	0	5.020	5.010	JD	2,092	25,100	10/15/2010	06/01/2029
508354-SF-5	LAKE COUNTY ILLINOIS (TAXABLE)			2	1FE	1,105,000	103.6450	1,145,277	1,105,000	1,105,000	0	0	0	0	5.460	5.460	JD	2,681	60,333	07/19/2010	12/15/2029
508759-HR-1	LAKE COUNTY ILLINOIS	@			1FE	13,180	89.6810	22,420	25,000	20,097	0	873	0	0	0.000	4.490	N/A	0	0	07/01/2009	12/01/2023
514014-MC-0	LANCASTER COUNTY NEBRASKA (TAXABLE)			2	1FE	1,042,760	105.1520	1,051,520	1,000,000	1,008,179	0	(4,959)	0	0	6.100	5.530	JJ	28,128	61,000	06/29/2010	01/15/2030
514040-YE-8	LANCASTER COUNTY PENNSYLVANIA (TAXABLE)			2	1FE	505,215	103.9460	519,730	500,000	501,171	0	(593)	0	0	5.473	5.330	MN	4,561	27,365	10/01/2010	11/01/2030
52908E-SF-1	LEXINGTON-FAYETTE KENTUCKY (TAXABLE)			2	1FE	983,250	103.7990	1,037,990	1,000,000	988,546	0	744	0	0	5.450	5.590	JD	4,542	54,500	07/08/2010	06/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
52908E-UT-8	LEXINGTON-FAYETTE KENTUCKY (TAXABLE)			2	1FE	497,720	101.6330	508,165	500,000	498,266	0	97	0	0	4.000	4.030	AO	5,000	20,000	06/06/2012	10/01/2032
562333-FY-5	MANCHESTER NEW HAMPSHIRE (TAXABLE)			2	1FE	501,825	103.1080	515,540	500,000	500,356	0	(222)	0	0	5.500	5.450	JJ	13,750	27,500	12/02/2010	07/01/2030
564377-6F-1	MANSFIELD TEXAS (TAXABLE)			2	1FE	505,950	102.8460	514,230	500,000	501,617	0	(711)	0	0	4.648	4.480	FA	8,780	23,240	12/22/2011	02/15/2032
567288-RZ-0	MARICOPA COUNTY USD ARIZONA (TAXABLE)			1	1FE	1,014,750	122.9700	1,014,507	825,000	959,616	0	(8,728)	0	0	6.409	4.560	JJ	26,437	52,874	09/27/2011	07/01/2030
586145-WQ-3	MEMPHIS TENNESSEE (TAXABLE)			1	1FE	844,508	121.2750	1,006,587	830,000	840,933	0	(522)	0	0	5.942	5.800	JJ	24,659	49,319	07/08/2010	07/01/2032
682745-V9-2	ONONDAGA NEW YORK (TAXABLE)			2	1FE	718,939	101.6190	721,495	710,000	710,603	0	(1,272)	0	0	5.900	5.700	JD	1,862	41,890	06/25/2010	06/15/2030
696089-YR-6	PALATINE ILLINOIS (TAXABLE)			2	1FE	503,785	105.1560	525,780	500,000	500,916	0	(441)	0	0	5.800	5.690	JD	2,417	29,000	08/10/2010	12/01/2030
713176-2E-4	PEORIA ILLINOIS (TAXABLE)			2	1FE	497,300	102.9480	514,740	500,000	497,929	0	113	0	0	4.750	4.790	JJ	11,875	23,750	04/05/2012	01/01/2032
76541V-HL-4	RICHMOND VIRGINIA (TAXABLE)			2	1FE	500,000	103.7850	518,925	500,000	500,000	0	0	0	0	5.270	5.270	MN	4,392	26,350	11/03/2010	11/01/2029
771588-RV-4	ROCHESTER MINNESOTA (TAXABLE)			2	1FE	500,000	102.4530	512,265	500,000	500,000	0	0	0	0	5.000	5.000	FA	10,417	25,000	09/21/2010	02/01/2033
774217-4W-0	ROCKVILLE MARYLAND (TAXABLE)			2	1FE	498,120	100.8830	504,415	500,000	498,517	0	61	0	0	4.375	4.400	JD	1,823	21,875	10/26/2011	06/01/2036
796237-VS-1	SAN ANTONIO TEXAS (TAXABLE)			2	1FE	778,433	104.7920	785,940	750,000	755,540	0	(3,270)	0	0	5.838	5.340	FA	18,244	43,785	06/29/2010	08/01/2029
797355-6Z-2	SAN DIEGO CA UNIF SCH DIST GO SER K2	@		2	1FE	956,550	39.4360	985,900	2,500,000	990,219	0	33,669	0	0	0.000	3.980	N/A	0	0	02/13/2018	07/01/2042
809554-QG-6	SCOTT COUNTY MINNESOTA (TAXABLE)			2	1FE	676,624	101.9160	677,741	665,000	666,725	0	(1,503)	0	0	6.000	5.740	FA	16,625	39,900	11/19/2010	02/01/2033
821686-XT-4	SHELBY COUNTY TENNESSEE (TAXABLE)			2	1FE	1,003,032	100.6360	920,819	915,000	918,495	0	(13,695)	0	0	5.750	4.190	AO	13,153	52,613	01/10/2012	04/01/2034
848644-R3-6	SPOKANE COUNTY WASHINGTON (TAXABLE)			2	1FE	500,500	103.5650	517,825	500,000	500,139	0	(67)	0	0	5.010	4.990	JD	2,088	25,050	08/25/2010	12/01/2032
849067-R5-4	SPOKANE WASHINGTON (TAXABLE)			2	1FE	250,250	105.2890	263,223	250,000	250,057	0	(27)	0	0	6.131	6.110	JD	1,277	15,328	12/14/2010	12/01/2030
882270-UY-5	TEXAS CITY TX INDEP SCH DIST GO UNLTD			2	1FE	1,000,750	102.1620	1,021,620	1,000,000	1,000,750	0	0	0	0	4.000	3.980	FA	20,000	0	10/18/2018	08/15/2048
916507-KT-2	UPPER ST CLAIR TWP PA (TAXABLE)			2	1FE	484,410	101.2990	506,495	500,000	488,448	0	623	0	0	5.986	6.260	JJ	13,801	29,930	02/04/2011	07/15/2034
930336-GT-3	WADSWORTH OHIO (TAXABLE)			2	1FE	500,000	104.2270	521,135	500,000	500,000	0	0	0	0	5.770	5.770	JD	2,404	28,850	10/08/2010	12/01/2032
97217P-BJ-7	WILSON COUNTY TENNESSEE (TAXABLE)			2	1FE	531,570	101.7610	508,805	500,000	505,528	0	(4,212)	0	0	5.400	4.470	AO	6,750	27,000	12/08/2011	04/01/2032
983068-2D-8	WYLIE TX INDEP SCH DIST GO INSURED	@		2	1FE	951,920	29.9840	1,002,965	3,345,000	987,857	0	35,937	0	0	0.000	4.160	N/A	0	0	02/05/2018	08/15/2048
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						39,647,310	XXX	41,248,340	44,095,000	39,632,998	0	37,705	0	0	XXX	XXX	XXX	525,895	1,636,647	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						39,647,310	XXX	41,248,340	44,095,000	39,632,998	0	37,705	0	0	XXX	XXX	XXX	525,895	1,636,647	XXX	XXX
101434-AU-2	BOULDER COLORADO (TAXABLE)			2	1FE	500,000	103.5820	517,910	500,000	500,000	0	0	0	0	5.000	5.000	AO	6,250	25,000	09/22/2010	10/01/2030
118631-AR-1	BUCKS COUNTY PENNSYLVANIA (TAXABLE)			2	1FE	1,071,920	104.6530	1,046,530	1,000,000	1,024,552	0	(7,678)	0	0	4.890	4.000	JD	2,173	48,900	01/31/2012	12/15/2030
139372-RM-0	CAPE CORAL FL WTR & SWR			2	1FE	1,022,480	101.9940	1,019,940	1,000,000	1,020,690	0	(1,790)	0	0	4.000	3.720	AO	10,000	30,444	02/05/2018	10/01/2042
16639E-AU-8	CHESTERFIELD COUNTY VIRGINIA (TAXABLE)			2	1FE	500,000	101.7440	508,720	500,000	500,000	0	0	0	0	5.265	5.260	JJ	13,163	26,325	09/24/2010	01/01/2030
199122-FG-2	COLUMBUS GA HOSP AUTH SER B			2	1FE	1,471,388	92.3140	1,472,408	1,595,000	1,472,490	0	1,102	0	0	3.375	3.830	JJ	26,916	0	08/03/2018	07/01/2047
230593-AA-3	CUMBERLAND CNTY NORTH CAROLINA (TAXABLE)			2	1FE	500,500	107.0920	535,460	500,000	500,104	0	(52)	0	0	6.100	6.080	MN	5,083	30,500	01/13/2011	11/01/2025
249176-DF-2	DENVER CO CITY & CNTY WSTWTR			2	1FE	3,884,520	95.4440	3,817,760	4,000,000	3,886,262	0	1,742	0	0	3.500	3.660	MN	23,333	96,833	02/08/2018	11/01/2047
312902-LX-5	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,752,000	70.4040	3,168,198	4,500,000	2,585,852	0	127,451	0	0	0.000	5.110	N/A	0	0	04/27/2011	12/17/2029
3133XG-6E-9	FEDERAL HOME LOAN BANK				1	3,233,400	118.7880	3,563,661	3,000,000	3,127,106	0	(13,743)	0	0	5.750	5.060	JD	9,104	172,500	07/06/2009	06/12/2026
3133XG-6E-9	FEDERAL HOME LOAN BANK	SD			1	2,155,600	118.7880	2,375,774	2,000,000	2,084,737	0	(9,162)	0	0	5.750	5.060	JD	6,069	115,000	07/06/2009	06/12/2026
3134A3-2N-5	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	969,837	74.8390	1,715,314	2,292,000	1,446,675	0	70,537	0	0	0.000	5.060	N/A	0	0	12/23/2010	03/15/2028
3134A3-2P-0	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,109,106	73.6430	1,988,366	2,700,000	1,659,925	0	81,151	0	0	0.000	5.070	N/A	0	0	12/14/2010	09/15/2028
3134A3-2Q-8	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	961,584	72.2480	1,728,179	2,392,000	1,436,167	0	70,026	0	0	0.000	5.060	N/A	0	0	12/21/2010	03/15/2029
3134A3-2R-6	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,696,874	70.9080	2,944,830	4,153,000	2,496,727	0	115,897	0	0	0.000	4.810	N/A	0	0	11/15/2010	09/15/2029
3134A4-AB-0	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	5,868,237	66.8050	10,122,400	15,152,000	8,587,479	0	390,251	0	0	0.000	4.700	N/A	0	0	11/10/2010	03/15/2031
3134A4-CL-6	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,318,599	70.9080	2,186,100	3,083,000	1,904,689	0	83,783	0	0	0.000	4.540	N/A	0	0	10/27/2010	09/15/2029
3134A4-CN-2	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,079,910	68.3810	2,051,448	3,000,000	1,630,004	0	82,771	0	0	0.000	5.270	N/A	0	0	02/02/2011	09/15/2030
3134A4-CP-7	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	818,119	66.8580	1,365,923	2,043,000	1,184,842	0	51,724	0	0	0.000	4.510	N/A	0	0	09/13/2010	03/15/2031
3134A4-KY-9	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	12,797,700	63.9010	22,646,621	35,440,000	18,635,195	0	863,241	0	0	0.000	4.790	N/A	0	0	03/16/2012	07/15/2032
3134A4-NP-5	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	1,192,800	71.4280	2,142,843	3,000,000	1,762,640	0	86,737	0	0	0.000	5.110	N/A	0	0	04/04/2011	07/15/2029
3134A4-NT-7	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	493,830	66.0860	713,737	1,080,000	649,245	0	25,823	0	0	0.000	4.100	N/A	0	0	04/03/2012	07/15/2031
3134A4-NU-4	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	3,912,991	64.7540	6,086,285	9,399,000	5,310,741	0	226,822	0	0	0.000	4.390	N/A	0	0	03/30/2012	01/15/2032
3134A4-NV-2	FEDERAL HOME LOAN MTG CORP - STRIPPED	@			1	3,169,006	63.6420	5,632,317	8,850,000	4,552,493	0	217,845	0	0	0.000	4.950	N/A	0	0	04/05/2012	07/15/2032
31358C-5B-8	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	903,257	69.9440	1,303,073	1,863,000	1,188,736	0	47,167	0	0	0.000	4.090	N/A	0	0	03/16/2012	02/06/2030
31358C-5C-6	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	883,565	68.6310	1,278,599	1,863,000	1,163,593	0	46,279	0	0	0.000	4.100	N/A	0	0	03/16/2012	08/06/2030
31358C-5D-4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	862,606	67.1440	1,250,908	1,863,000	1,137,508	0	45,457	0	0	0.000	4.120	N/A	0	0	03/16/2012	02/06/2031
31358C-5E-2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	843,604	65.9720	1,229,064	1,863,000	1,113,184	0	44,588	0	0	0.000	4.130	N/A	0	0	03/16/2012	08/06/2031
31358C-5F-9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	824,918	64.5500	1,202,568	1,863,000	1,089,255	0	43,733	0	0	0.000	4.140	N/A	0	0	03/16/2012	02/06/2032
31358C-5G-7	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	808,188	63.3950	1,181,064	1,863,000	1,067,164	0	42,846	0	0	0.000	4.140	N/A	0	0	03/16/2012	08/06/2032
31358C-5H-5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	790,191	62.1740	1,158,309	1,863,000	1,044,089	0	42,017	0	0	0.000	4.150	N/A	0	0	03/16/2012	02/06/2033
31358C-5J-1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	774,114	61.0310	1,137,019	1,863,000	1,022,852	0	41,163	0	0	0.000	4.150	N/A	0	0	03/16/2012	08/06/2033
31358C-5K-8	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	758,390	59.1760	1,102,451	1,863,000	1,002,071	0	40,326	0	0	0.000	4.150	N/A	0	0	03/16/2012	02/06/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31358C-5L-6	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	741,344	58.1290	1,082,954	1,863,000	980,199	0	39,538	0	0	0.000	4.160	N/A	0	0	03/16/2012	08/06/2034
31358C-5M-4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	724,614	56.9620	1,061,213	1,863,000	958,715	0	38,762	0	0	0.000	4.170	N/A	0	0	03/16/2012	02/06/2035
31358C-5N-2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	708,182	55.8930	1,041,288	1,863,000	937,601	0	37,997	0	0	0.000	4.180	N/A	0	0	03/16/2012	08/06/2035
31358C-5P-7	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	687,317	54.8280	1,021,459	1,863,000	912,287	0	37,313	0	0	0.000	4.220	N/A	0	0	03/19/2012	02/06/2036
31358C-5Q-5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	673,102	53.7750	1,001,828	1,863,000	893,424	0	36,542	0	0	0.000	4.220	N/A	0	0	03/19/2012	08/06/2036
31358C-5R-3	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	659,204	52.6490	980,868	1,863,000	874,973	0	35,787	0	0	0.000	4.220	N/A	0	0	03/19/2012	02/06/2037
31358C-5S-1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	645,585	51.3910	957,426	1,863,000	856,896	0	35,047	0	0	0.000	4.210	N/A	0	0	03/19/2012	08/06/2037
31358D-DC-5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	388,472	71.9640	711,011	988,000	582,407	0	28,933	0	0	0.000	5.160	N/A	0	0	01/19/2011	05/15/2029
31358D-DR-2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,124,265	69.3660	5,896,178	8,500,000	4,702,813	0	238,490	0	0	0.000	5.270	N/A	0	0	03/30/2011	05/15/2030
31358D-DS-0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	5,878,300	67.9520	10,872,464	16,000,000	8,793,732	0	432,351	0	0	0.000	5.100	N/A	0	0	01/07/2011	11/15/2030
31358D-JP-0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,026,975	52.0340	5,786,192	11,120,000	4,499,917	0	214,321	0	0	0.000	4.940	N/A	0	0	11/10/2010	07/15/2037
31359Y-CZ-8	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,497,253	72.6570	6,371,362	8,769,000	5,247,921	0	261,633	0	0	0.000	5.180	N/A	0	0	01/21/2011	01/15/2029
31359Y-DB-0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,147,560	70.0760	2,102,295	3,000,000	1,716,928	0	84,642	0	0	0.000	5.120	N/A	0	0	01/11/2011	01/15/2030
31359Y-QG-5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,207,683	67.2730	3,376,477	5,019,000	2,983,948	0	125,761	0	0	0.000	4.330	N/A	0	0	03/19/2012	01/15/2031
31359Y-QJ-9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,126,621	64.7130	2,083,111	3,219,000	1,675,658	0	81,773	0	0	0.000	5.060	N/A	0	0	03/02/2011	01/15/2032
31359Y-QK-6	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,378,013	63.5660	2,491,152	3,919,000	2,012,557	0	96,637	0	0	0.000	4.980	N/A	0	0	06/29/2011	07/15/2032
31359Y-QL-4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,467,438	62.3010	4,575,437	7,344,000	3,627,248	0	177,724	0	0	0.000	5.080	N/A	0	0	06/14/2011	01/15/2033
31359Y-QM-2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,126,267	61.1540	4,690,542	7,670,000	4,176,070	0	170,382	0	0	0.000	4.190	N/A	0	0	03/14/2012	07/15/2033
31359Y-QN-0	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,480,736	59.3660	2,671,484	4,500,000	2,146,573	0	103,095	0	0	0.000	4.980	N/A	0	0	06/14/2011	01/15/2034
31359Y-QP-5	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	1,786,881	58.2570	3,140,095	5,390,000	2,588,122	0	119,204	0	0	0.000	4.770	N/A	0	0	06/15/2011	07/15/2034
31359Y-QQ-3	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,104,630	57.1260	3,789,745	6,634,000	3,065,235	0	144,002	0	0	0.000	4.870	N/A	0	0	06/14/2011	01/15/2035
31359Y-QR-1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	846,394	56.0460	1,559,774	2,783,000	1,253,435	0	59,016	0	0	0.000	4.880	N/A	0	0	11/05/2010	07/15/2035
31359Y-QS-9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	858,554	54.9380	1,504,202	2,738,000	1,247,159	0	56,219	0	0	0.000	4.660	N/A	0	0	02/29/2012	01/15/2036
31359Y-QT-7	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	3,510,971	53.8850	5,390,187	10,003,000	4,765,469	0	196,628	0	0	0.000	4.230	N/A	0	0	02/16/2012	07/15/2036
31359Y-QU-4	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,294,429	52.7620	3,593,140	6,810,000	3,139,435	0	131,418	0	0	0.000	4.300	N/A	0	0	01/20/2012	01/15/2037
31364E-BA-1	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,132,450	75.0340	3,751,720	5,000,000	3,167,647	0	152,874	0	0	0.000	5.000	N/A	0	0	12/20/2010	03/23/2028
3136F1-EQ-9	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	7,115,318	66.8660	12,704,559	19,000,000	10,354,533	0	502,102	0	0	0.000	5.030	N/A	0	0	06/28/2011	03/17/2031
3136F3-LA-2	FEDERAL NATIONAL MTG ASSOC - STRIPPED	@			1	2,597,461	60.6560	4,160,429	6,859,000	3,624,887	0	153,255	0	0	0.000	4.350	N/A	0	0	03/14/2012	10/03/2033
347658-YC-4	FORT LAUDERDALE FL WTR & SWR			2	1FE	3,890,000	96.0640	3,842,560	4,000,000	3,891,773	0	1,773	0	0	3.500	3.650	MS	46,667	74,278	02/06/2018	09/01/2048
40179P-AA-3	GUILFORD COUNTY NORTH CAROLINA (TAXABLE)			2	1FE	518,860	101.8250	509,125	500,000	506,989	0	(1,972)	0	0	4.564	4.100	AO	5,705	22,820	03/29/2012	04/01/2032
407288-XX-2	HAMILTON COUNTY OHIO (TAXABLE)			2	1FE	500,500	105.1890	525,945	500,000	500,123	0	(60)	0	0	5.270	5.250	JD	2,196	26,350	10/15/2010	12/01/2030
432347-LQ-3	HILLSBOROUGH COUNTY FLORIDA (TAXABLE)			2	1FE	497,520	103.8570	519,285	500,000	498,280	0	118	0	0	5.300	5.340	FA	11,042	26,500	10/21/2010	08/01/2029
44244C-TB-3	HOUSTON TX UTIL SYS SER D REV			2	1FE	987,910	101.8770	1,018,770	1,000,000	987,947	0	37	0	0	4.000	4.070	MN	5,111	9,333	10/30/2018	11/15/2048
45528S-4Y-9	INDIANAPOLIS BOND BANK INDIANA (TAXABLE)			1	1FE	1,197,950	114.4780	1,144,780	1,000,000	1,122,879	0	(12,818)	0	0	5.854	4.030	JJ	26,993	58,540	06/19/2012	01/15/2030
46263R-HE-8	IPS MULTI SCHOOL INDIANA (TAXABLE)			2	1FE	483,835	101.5540	507,773	500,000	489,547	0	875	0	0	5.731	6.040	JJ	13,213	28,655	01/20/2011	07/15/2029
485428-ZY-5	KANSAS DEV FINANCE AUTHORITY (TAXABLE)			1	1FE	1,180,000	114.0280	1,140,280	1,000,000	1,131,321	0	(8,318)	0	0	5.501	4.100	MN	9,168	55,010	06/13/2012	05/01/2034
485429-DB-7	KANSAS STATE (TAXABLE)			2	1FE	250,250	103.2030	258,008	250,000	250,050	0	(40)	0	0	5.945	5.920	MS	4,954	14,863	12/02/2010	03/01/2030
49130T-PQ-3	KENTUCKY HOUSING CORPORATION (TAXABLE)			2	1FE	190,000	100.8380	191,592	190,000	190,000	0	0	0	0	4.268	4.260	JJ	4,055	8,109	06/06/2012	01/01/2028
560459-5F-2	MAINE MUNICIPAL BOND BANK (TAXABLE)			1	1FE	533,010	114.4780	572,390	500,000	522,426	0	(1,634)	0	0	5.666	5.090	MN	4,722	28,330	05/16/2011	11/01/2034
561851-KT-2	MANATEE CNTY FL PUBLIC UTILITI REV			2	1FE	904,100	94.5060	945,060	1,000,000	904,438	0	338	0	0	3.625	4.200	AO	10,170	0	10/22/2018	10/01/2048
574140-R7-6	MARYLAND NAT CAP PK MONT CNTY (TAXABLE)			2	1FE	89,149	102.1090	91,898	90,000	89,374	0	36	0	0	4.000	4.060	JD	300	3,600	03/28/2012	12/01/2031
574140-R8-4	MARYLAND NAT CAP PK MONT CNTY (TAXABLE)			2	1FE	172,569	101.9450	178,404	175,000	173,163	0	96	0	0	4.000	4.090	JD	583	7,000	03/28/2012	12/01/2032
576000-KV-4	MASSACHUSETTS SCH BLDG AUTH (TAXABLE)			1	1FE	642,750	121.5590	607,795	500,000	614,996	0	(4,820)	0	0	5.715	3.840	FA	10,795	28,575	08/16/2012	08/15/2039
60636V-BW-6	MISSOURI STATE DEV FIN BRD (TAXABLE)			2	1FE	500,500	101.2600	506,300	500,000	500,193	0	(63)	0	0	4.240	4.220	MN	3,533	21,200	07/19/2012	11/01/2033
60636Y-HM-6	MISSOURI HSG DEV COMMN (TAXABLE)			2	1FE	165,165	100.4490	165,741	165,000	165,000	0	0	0	0	4.156	4.130	JJ	3,429	6,857	10/17/2012	07/01/2033
618027-BW-5	MORRIS COUNTY NEW JERSEY (TAXABLE)			2	1FE	500,500	102.3710	511,855	500,000	500,152	0	(57)	0	0	4.938	4.920	JD	1,097	24,690	12/08/2011	06/15/2027
64542W-BK-5	NEW HOPE TX CULTURAL EDU FACS FIN REV			2	1FE	1,000,000	100.6210	1,006,210	1,000,000	1,000,000	0	0	0	0	4.232	4.230	AO	10,580	42,320	11/03/2016	04/01/2048
64972F-7H-3	NEW YORK CITY NY MUNI WTR FIN SER FF REV			2	1FE	995,000	101.2210	1,012,215	1,000,000	995,068	0	68	0	0	4.000	4.030	JD	1,778	20,000	10/10/2018	06/15/2045
649883-TM-7	NEW YORK STATE MTG AGY (TAXABLE)			2	1FE	385,860	102.0750	387,885	380,000	380,000	0	(2,644)	0	0	4.203	4.000	AO	3,993	15,971	07/13/2012	10/01/2027
649902-2E-2	NEW YORK STATE DORM AUTH (TAXABLE)			1	1FE	564,625	114.2880	571,440	500,000	543,983	0	(3,350)	0	0	5.289	4.220	MS	7,787	26,445	01/10/2012	03/15/2033
658207-PA-7	NORTH CAROLINA HOUSING FIN AGY (TAXABLE)			2	1FE	80,080	102.2950	81,836	80,000	80,000	0	0	0	0	4.319	4.290	JJ	1,728	3,455	07/10/2012	01/01/2029
658308-AA-9	NORTH CAROLINA TURNPIKE AUTH (TAXABLE)			1	1FE	800,632	115.4640	923,712	800,000	800,401	0	(32)	0	0	5.318	5.310	JJ	21,272	42,544	11/03/2010	01/01/2031
662835-A7-2	NORTH TEXAS MUNICIPAL WTR DIST REGLW			2	1FE	1,982,380	99.4780	1,989,560	2,000,000	1,982,571	0	191	0	0	3.750	3.800	JD	6,250	50,417	02/23/2018	06/01/2047
677659-U2-8	OHIO STATE WATER DEVELOPMENT (TAXABLE)			2	1FE	302,436	104.9340	293,815	280,000	284,410	0	(2,938)	0	0	6.050	4.880	JD	1,412	16,940	12/01/2011	12/01/2031
677659-V6-8	OHIO STATE WATER DEVELOPMENT (TAXABLE)			1	1FE	520,785	111.2300	528,343	475,000	505,319	0	(2,560)	0	0	4.817	4.000	JD	1,907	22,881	03/21/2012	12/01/2030
67908P-AZ-9	OKLAHOMA STATE (TAXABLE)			1	1FE	1,000,000	115.3170	1,153,170	1,000,000	1,000,000	0	0	0	0	5.610	5.610	JJ	28,050	56,100	07/21/2010	07/01/2030
68608W-AB-8	OREGON STATE UNIVERSITY REV TXB			2	1FE	5,030,200	103.1260	5,156,300	5,000,000	5,020,376	0	(2,791)	0	0	4.340	4.260	AO	54,250	217,000	04/23/2015	04/01/2044

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest						Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20		21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year		Acquired	Stated Contractual Maturity Date
709144-JC-4	COMMONWEALTH OF PENNSYLVANIA (TAXABLE)			2	1FE	492,370	103.3680	516,840	500,000	496,311	0	575	0	0	5.250	5.400	AO	6,563	26,250		09/24/2010	04/01/2027
74529J-NU-5	PUERTO RICO SALES TAX FINANCING CORP			2	6FE	290,000	75.7500	378,750	500,000	290,000	100,552	0	0	0	5.000	9.660	FA	0	0		12/24/2012	08/01/2040
74529J-PA-7	PUERTO RICO SALES TAX FINANCING CORP	@		1	6FE	15,680	20.2340	20,234	100,000	15,680	4,639	0	0	0	0.000	9.640	N/A	0	0		05/15/2012	08/01/2038
746189-QU-6	PURDUE UNIVERSITY INDIANA (TAXABLE)			1	1FE	500,500	114.8100	574,050	500,000	500,351	0	(28)	0	0	5.184	5.170	JJ	12,960	25,920		11/05/2010	07/01/2030
746189-RM-3	PURDUE UNIVERSITY INDIANA (TAXABLE)			2	1FE	200,200	104.7960	209,592	200,000	200,041	0	(25)	0	0	5.955	5.940	JJ	5,955	11,910		12/02/2010	07/01/2030
762243-X9-9	RHODE ISLAND STATE (TAXABLE)			2	1FE	500,000	103.0870	515,435	500,000	500,000	0	0	0	0	6.386	6.380	MN	4,080	31,930		11/16/2010	05/15/2029
771902-HF-3	ROCHESTER MN HLTH CARE FACS REV			2	1FE	1,000,760	102.4330	1,024,330	1,000,000	1,000,759	0	(1)	0	0	4.000	3.980	MN	8,333	0		09/19/2018	11/15/2048
795685-DW-3	SALT LAKE COUNTY UTAH (TAXABLE)			2	1FE	500,000	104.3820	521,910	500,000	500,000	0	0	0	0	5.100	5.100	MN	4,250	25,500		10/20/2010	11/01/2032
874461-GL-4	TALLAHASSEE FLORIDA (TAXABLE)			1	1FE	566,250	114.2100	571,050	500,000	545,572	0	(3,532)	0	0	5.068	3.970	AO	6,335	25,340		06/20/2012	10/01/2030
88059E-N7-5	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	734,215	54.5510	1,038,109	1,903,000	964,242	0	37,897	0	0	0.000	4.050	N/A	0	0		03/13/2012	12/15/2035
88059E-N9-1	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	709,191	52.4600	998,316	1,903,000	934,531	0	36,289	0	0	0.000	4.000	N/A	0	0		01/10/2012	12/15/2036
88059E-P2-4	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	697,868	51.2860	975,974	1,903,000	914,567	0	35,599	0	0	0.000	4.000	N/A	0	0		03/08/2012	06/15/2037
88059E-P3-2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	684,148	50.3710	958,575	1,903,000	896,587	0	34,900	0	0	0.000	4.010	N/A	0	0		03/08/2012	12/15/2037
88059E-V3-5	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	561,973	63.9690	795,143	1,243,000	738,446	0	29,092	0	0	0.000	4.060	N/A	0	0		03/14/2012	12/15/2031
88059E-V4-3	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	550,798	62.7590	780,104	1,243,000	723,760	0	28,513	0	0	0.000	4.060	N/A	0	0		03/14/2012	06/15/2032
88059E-V5-0	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	539,835	61.6240	765,988	1,243,000	709,356	0	27,946	0	0	0.000	4.060	N/A	0	0		03/14/2012	12/15/2032
88059E-V6-8	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	810,031	60.3940	1,149,315	1,903,000	1,064,399	0	41,934	0	0	0.000	4.060	N/A	0	0		03/14/2012	06/15/2033
88059E-V7-6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	793,913	59.2510	1,127,558	1,903,000	1,043,220	0	41,099	0	0	0.000	4.060	N/A	0	0		03/14/2012	12/15/2033
88059E-V8-4	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	787,861	57.7340	1,098,684	1,903,000	1,031,814	0	40,066	0	0	0.000	3.990	N/A	0	0		03/08/2012	06/15/2034
88059E-V9-2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	772,409	56.7210	1,079,416	1,903,000	1,011,579	0	39,281	0	0	0.000	4.000	N/A	0	0		03/08/2012	12/15/2034
88059E-W2-6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	749,097	55.5390	1,056,915	1,903,000	983,780	0	38,664	0	0	0.000	4.050	N/A	0	0		03/13/2012	06/15/2035
88059E-YA-6	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	546,601	63.9600	773,284	1,209,000	718,248	0	28,297	0	0	0.000	4.060	N/A	0	0		03/14/2012	12/15/2031
88059E-YB-4	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	535,732	62.7410	758,544	1,209,000	703,963	0	27,734	0	0	0.000	4.060	N/A	0	0		03/14/2012	06/15/2032
88059E-YC-2	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	525,069	61.6250	745,057	1,209,000	689,953	0	27,182	0	0	0.000	4.060	N/A	0	0		03/14/2012	12/15/2032
88059E-YD-0	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	514,623	60.3850	730,063	1,209,000	676,226	0	26,641	0	0	0.000	4.060	N/A	0	0		03/14/2012	06/15/2033
88059E-YE-8	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	504,383	59.2300	716,093	1,209,000	662,771	0	26,111	0	0	0.000	4.060	N/A	0	0		03/14/2012	12/15/2033
88059E-YF-5	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	500,538	57.6260	696,702	1,209,000	655,525	0	25,454	0	0	0.000	3.990	N/A	0	0		03/08/2012	06/15/2034
88059E-YG-3	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	490,721	56.7160	685,696	1,209,000	642,669	0	24,955	0	0	0.000	4.000	N/A	0	0		03/08/2012	12/15/2034
88059E-YH-1	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	475,911	55.5310	671,372	1,209,000	625,008	0	24,564	0	0	0.000	4.050	N/A	0	0		03/13/2012	06/15/2035
88059F-BA-8	TENNESSEE VALLEY AUTHORITY - STRIPPED	@			1	405,919	50.2040	507,062	1,010,000	509,175	0	17,992	0	0	0.000	3.630	N/A	0	0		09/12/2012	01/15/2038
882854-J7-8	TEXAS ST WTR DEV BRD- SER A; REVENUE			2	1FE	1,991,680	102.5720	2,051,440	2,000,000	1,991,724	0	44	0	0	4.000	4.020	AO	16,889	34,667		10/09/2018	04/15/2048
91514A-GX-7	UNIV OF TEXAS TX UNIV SER B			2	1FE	3,409,404	92.7280	3,287,208	3,545,000	3,412,220	0	2,814	0	0	3.375	3.600	FA	45,199	96,712		02/05/2018	08/15/2044
91754R-RZ-2	UTAH STATE BOARD REGENTS (TAXABLE)			2	1FE	507,865	103.7580	518,790	500,000	501,658	0	(887)	0	0	5.100	4.890	AO	6,375	25,500		08/19/2010	04/01/2030
92812Q-4B-0	VIRGINIA HOUSING DEV AUTH (TAXABLE)			2	1FE	1,015,000	99.7590	997,595	1,000,000	1,005,841	0	(1,644)	0	0	4.422	4.220	AO	11,055	44,220		10/09/2012	10/01/2042
92812Q-V3-8	VIRGINIA HOUSING DEV AUTH (TAXABLE)			2	1FE	1,000,000	103.3840	1,033,845	1,000,000	1,000,000	0	0	0	0	5.251	5.250	JJ	26,255	52,510		11/17/2011	01/01/2039
928172-WG-6	VIRGINIA STATE (TAXABLE)			1	1FE	487,113	121.3350	570,275	470,000	481,593	0	(836)	0	0	5.900	5.570	FA	11,554	27,730		11/10/2010	08/01/2030
92818A-EY-8	VIRGINIA RESOURCES AUTHORITY (TAXABLE)			1	1FE	505,000	107.1530	535,765	500,000	503,459	0	(245)	0	0	4.353	4.270	MN	3,628	21,765		11/18/2011	11/01/2031
92818G-JN-4	VIRGINIA RESOURCES AUTHORITY (TAXABLE)			1	1FE	599,966	123.9730	595,070	480,000	566,407	0	(5,836)	0	0	6.000	4.020	MN	4,800	28,800		08/07/2012	11/01/2039
93978T-ZF-9	WASHINGTON ST HSG FIN COMMISSION REV			2	1FE	329,641	98.6690	345,342	350,000	329,716	0	76	0	0	3.800	4.170	JD	1,108	6,650		11/05/2018	12/01/2045
940093-Z4-2	WASHINGTON STATE UNIVERSITY (TAXABLE)			2	1FE	1,060,000	102.6720	1,026,720	1,000,000	1,006,062	0	(7,728)	0	0	6.314	5.470	AO	15,785	63,140		06/30/2010	10/01/2029
96005P-AE-7	WESTERVILLE OHIO (TAXABLE)			2	1FE	400,000	105.9910	423,964	400,000	400,000	0	0	0	0	6.030	6.030	JD	2,010	24,120		05/12/2011	12/01/2031
977123-ZJ-0	WISCONSIN STATE (TAXABLE)			2	1FE	500,000	104.0590	520,295	500,000	500,000	0	0	0	0	5.700	5.700	JJ	14,250	28,500		11/23/2010	07/01/2028
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						170,494,084	XXX	249,250,888	359,220,000	217,850,848	105,191	7,251,892	0	0	XXX	XXX	XXX	612,215	2,105,449		XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						170,494,084	XXX	249,250,888	359,220,000	217,850,848	105,191	7,251,892	0	0	XXX	XXX	XXX	612,215	2,105,449		XXX	XXX
001192-AK-9	AGL CAPITAL CORP SR UNSCD			2	2FE	2,988,540	94.6450	2,839,365	3,000,000	2,989,772	0	229	0	0	4.400	4.420	JD	11,000	132,000		05/13/2013	06/01/2043
00206R-BK-7	AT&T INC SR UNSCD			2	2FE	2,835,710	84.8370	2,545,122	3,000,000	2,848,991	0	2,828	0	0	4.350	4.680	JD	5,800	130,500		09/24/2014	06/15/2045
00256@-AB-5	AARON'S INC SR NOTE - P			1	3	1,800,000	99.2930	1,787,274	1,800,000	1,800,000	0	0	0	0	4.750	4.750	JAJO	18,288	85,500		04/14/2014	04/14/2021
00507V-AN-9	ACTIVISION BLIZZARD INC SR UNSCD			2	2FE	2,987,240	89.7940	2,693,826	3,000,000	2,987,131	0	(78)	0	0	4.500	4.520	JD	6,000	90,000		07/26/2018	06/15/2047
020002-AY-7	ALLSTATE CORP SR UNSCD			1	1FE	803,221	106.9010	845,588	791,000	802,509	0	(258)	0	0	5.200	5.090	JJ	18,966	41,132		12/14/2015	01/15/2042
023135-BM-7	AMAZON.COM INC SR UNSCD			2	1FE	4,959,100	97.3370	4,866,880	5,000,000	4,959,449	0	208	0	0	4.250	4.290	FA	76,146	212,500		08/15/2017	08/22/2057
030288-AB-0	AMERICAN TRANSMISSION SYST SR UNSCD 144A			2	2FE	2,970,210	106.7250	3,201,750	3,000,000	2,972,154	0	520	0	0	5.000	5.060	MS	50,000	150,000		09/25/2014	09/01/2044
03040W-AJ-4	AMERICAN WATER CAP CORP SR UNSCD			2	1FE	4,990,900	99.2750	4,963,770	5,000,000	4,991,852	0	192	0	0	4.300	4.310	JD	17,917	215,000		12/12/2012	12/01/2042
031162-BH-2	AMGEN INC SR UNSCD			2	2FE	2,280,120	111.5530	2,231,076	2,000,000	2,268,436	0	(6,406)	0	0	5.650	4.680	JD	5,022	113,000		02/08/2017	06/15/2042
035229-CN-1	ANHEUSER-BUSCH COS LLC SR UNSCD			1	2FE	6,109,550	115.2140	5,760,745	5,000,000	6,043,332	0	(22,003)	0	0	6.500	5.000	FA	135,417	325,000		10/15/2015	02/01/2043
035240-AG-5	ANHEUSER BUSCH INBEV WOR SR UNSCD			1	2FE	3,165,780	93.3810	2,801,457	3,000,000	3,158,305	0	(3,814)	0	0	4.950	4.570	JJ	68,475	148,500		12/19/2016	01/15/2042
03820C-A#-2	APPLIED INDSTRL TECHNOLOGIES INC SR N -P			1	2Z	2,997,000	98.4350	2,953,068	3,000,000	2,998,854	0	435	0	0	3.190	3.200	JJ	47,850	95,700		07/01/2014	07/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
03938J-AA-7	ARCH CAPITAL GRP US INC SR UNSCD			1	2FE	3,308,880	104.8170	3,144,519	3,000,000	3,284,768	0	(6,133)	0	0	5.144	4.500	MN	25,720	154,320	10/01/2014	11/01/2043
039483-AS-1	ARCHER DANIELS SR UNSCD			1	1FE	1,312,480	127.4290	1,274,291	1,000,000	1,294,287	0	(18,193)	0	0	7.000	3.910	FA	29,167	70,000	01/09/2018	02/01/2031
039483-BH-4	ARCHER DANIELS MIDLAND SR UNSCD			1	1FE	1,936,020	94.3960	1,887,932	2,000,000	1,943,115	0	1,327	0	0	4.016	4.200	AO	16,733	80,320	02/26/2013	04/16/2043
04010L-AV-5	ARES CAPITAL CORP SR UNSCD			2	2FE	2,988,630	95.3670	2,861,010	3,000,000	2,990,192	0	1,562	0	0	4.250	4.310	MS	42,500	81,458	01/08/2018	03/01/2025
04317@-AN-8	ARTHUR J GALLAGHER & COMPANY - P			1	2	3,000,000	100.1690	3,005,073	3,000,000	3,000,000	0	0	0	0	4.310	4.310	JD	2,514	193,950	06/24/2014	06/24/2025
04621X-AD-0	ASSURANT INC SR UNSCD NTE				2FE	2,384,580	113.3220	2,266,444	2,000,000	2,340,740	0	(14,637)	0	0	6.750	5.110	FA	51,000	135,000	10/23/2015	02/15/2034
04621X-AF-5	ASSURANT INC SR UNSCD			1	2FE	1,992,700	100.1290	2,002,584	2,000,000	1,996,550	0	739	0	0	4.000	4.040	MS	23,556	80,000	03/25/2013	03/15/2023
049560-AL-9	ATMOS ENERGY CORP SR UNSCD			2	1FE	2,994,360	96.7010	2,901,036	3,000,000	2,995,017	0	119	0	0	4.150	4.160	JJ	57,408	124,500	01/08/2013	01/15/2043
05348E-AZ-2	AVALONBAY COMMUNITIES SER MTN SR UNSCD			2	1FE	982,600	92.2150	922,155	1,000,000	983,319	0	323	0	0	3.900	4.000	AO	8,233	39,000	10/06/2016	10/15/2046
05379B-AM-9	AVISTA CORP SECURED 1ST MORTG			1	1FE	1,231,560	115.4540	1,154,545	1,000,000	1,220,743	0	(7,932)	0	0	5.700	4.000	JJ	28,500	57,000	08/09/2017	07/01/2037
06051G-EU-9	BANK OF AMERICA CORP				1FE	2,013,120	98.4970	1,969,950	2,000,000	2,006,000	0	(1,374)	0	0	3.300	3.220	JJ	31,167	66,000	05/15/2013	01/11/2023
06051G-FG-9	BANK OF AMERICA CORP SR UNSCD				1FE	3,225,570	102.6280	3,078,864	3,000,000	3,208,330	0	(4,424)	0	0	4.875	4.410	AO	36,563	146,250	10/17/2014	04/01/2044
07177M-AN-3	BAXALTA INC SR UNSCD			2	2FE	677,740	102.0270	646,857	634,000	675,708	0	(795)	0	0	5.250	4.800	JD	740	49,928	04/06/2016	06/23/2045
075887-AV-1	BECTON DICKINSON SR UNSCD			1	2FE	1,270,570	110.6940	1,106,944	1,000,000	1,252,548	0	(7,764)	0	0	6.000	4.150	MN	7,667	60,000	08/03/2016	05/15/2039
084423-AP-7	BERKLEY (WR) CORP SR UNSCD			1	2FE	1,155,170	113.8230	1,138,235	1,000,000	1,141,373	0	(4,682)	0	0	6.250	5.050	FA	23,611	62,500	11/10/2015	02/15/2037
084423-AT-9	BERKLEY (WR) CORPORATION SR UNSCD			1	2FE	2,971,950	98.2650	2,947,953	3,000,000	2,974,103	0	507	0	0	4.750	4.800	FA	59,375	142,500	09/25/2014	08/01/2044
084664-BU-4	BERKSHIRE HATHAWAY FINANCE CORP SR UNSCD			1	1FE	2,070,520	101.9950	2,039,904	2,000,000	2,062,516	0	(1,553)	0	0	4.400	4.180	MN	11,244	88,000	04/09/2013	05/15/2042
09062X-AD-5	BIOGEN INC SR UNSCD			2	1FE	4,424,600	103.0570	4,122,284	4,000,000	4,404,899	0	(8,026)	0	0	5.200	4.530	MS	61,244	208,000	10/06/2016	09/15/2045
092113-AN-9	BLACK HILLS CORP SR UNSCD			2	2FE	1,989,100	93.4350	1,868,718	2,000,000	1,989,619	0	194	0	0	4.200	4.230	MS	24,733	84,000	08/10/2016	09/15/2046
09256B-AE-7	BLACKSTONE HOLDINGS FINA SR UNSCD 144A			1	1FE	8,119,300	115.1890	8,063,272	7,000,000	8,107,541	0	(11,759)	0	0	6.250	5.090	FA	165,278	218,750	06/28/2018	08/15/2042
09256B-AK-3	BLACKSTONE HOLDINGS SR UNSCD 144A			2	1FE	976,920	85.9530	859,530	1,000,000	977,421	0	404	0	0	4.000	4.130	AO	9,889	40,000	10/02/2017	10/02/2047
114259-AP-9	BROOKLYN UNION GAS CO SR UNSCD 144A			2	1FE	4,390,920	102.4110	4,096,440	4,000,000	4,371,187	0	(7,750)	0	0	4.504	3.930	MS	55,549	180,160	05/06/2016	03/10/2046
118230-AM-3	BUCKEYE PARTNERS LP SR UNSCD			2	2FE	2,781,375	91.0470	2,353,588	2,585,000	2,777,234	0	(3,751)	0	0	5.850	5.300	MN	19,323	151,223	12/01/2017	11/15/2043
12189L-AG-6	BURLINGTN NORTH SANTE FE SR UNSCD			2	1FE	1,106,520	109.1230	1,091,231	1,000,000	1,097,234	0	(2,587)	0	0	4.950	4.260	MS	14,575	49,500	03/06/2015	09/15/2041
12189L-AK-7	BURLINGTON NORTHERN SANTA FE LLC			2	1FE	2,046,840	100.0650	2,001,312	2,000,000	2,041,368	0	(1,035)	0	0	4.375	4.230	MS	29,167	87,500	02/26/2013	09/01/2042
12542R-K#-6	CHS INC SR UNSCD - P			1	2	3,800,000	102.3760	3,890,288	3,800,000	3,800,000	0	0	0	0	5.400	5.400	JJ	88,920	205,200	01/25/2016	01/25/2036
12626P-AN-3	CRH AMERICA INC SR UNSCD 144A			2	2FE	2,152,300	95.5830	1,911,664	2,000,000	2,146,838	0	(2,893)	0	0	5.125	4.630	MN	12,243	102,500	01/11/2017	05/18/2045
126408-GK-3	CSX CORP SR UNSCD			1	2FE	1,430,851	118.4420	1,288,658	1,088,000	1,403,608	0	(11,588)	0	0	6.150	3.910	MN	11,152	66,912	07/29/2016	05/01/2037
126408-GS-6	CSX CORP SR UNSCD			1	2FE	1,697,182	119.5400	1,563,594	1,308,000	1,682,645	0	(10,720)	0	0	6.220	4.170	AO	13,786	81,358	08/11/2017	04/30/2040
126650-CM-0	CVS HEALTH CORP SR UNSCD			2	2FE	2,953,290	96.4200	2,892,621	3,000,000	2,958,436	0	1,584	0	0	4.875	4.990	JJ	65,406	146,250	07/13/2015	07/20/2035
12692@-AA-4	CVSR HOLDCO LLC SR SCD -P			1	3Z	2,818,690	84.2650	2,375,194	2,818,690	2,818,690	0	0	0	0	4.680	4.680	MS	33,345	131,915	07/15/2016	03/31/2037
134429-AZ-2	CAMPBELL SOUP CO SR UNSCD			1	2FE	3,938,350	73.8640	3,693,215	5,000,000	3,945,722	0	7,372	0	0	3.800	5.390	FA	78,639	0	08/30/2018	08/02/2042
134429-BH-1	CAMPBELL SOUP CO SR UNSCD			2	2FE	995,270	85.3580	853,581	1,000,000	995,326	0	56	0	0	4.800	4.830	MS	14,133	23,867	03/12/2018	03/15/2048
141781-BC-7	CARGILL INC SR UNSCD 144A			1	1FE	1,960,840	97.5550	1,951,106	2,000,000	1,965,336	0	832	0	0	4.100	4.210	MN	13,667	82,000	03/01/2013	11/01/2042
14314C-AA-3	CARLYLE FINANCE LLC SR UNSCD 144A			2	2FE	1,998,280	99.3130	1,986,276	2,000,000	1,998,289	0	9	0	0	5.650	5.650	MS	33,586	0	09/14/2018	09/15/2048
149123-CB-5	CATERPILLAR INC SR UNSCD			1	1FE	2,860,170	93.3880	2,801,643	3,000,000	2,876,099	0	3,074	0	0	3.803	4.070	FA	43,101	114,090	05/13/2013	08/15/2042
151020-AL-8	CELGENE CORP SR UNSCD			1	2FE	4,290,111	96.7230	3,656,133	3,780,000	4,266,914	0	(10,818)	0	0	5.250	4.380	FA	74,970	198,450	10/05/2016	08/15/2043
15189W-AD-2	CENTERPOINT ENERGY RESOU SR UNSCD			1	2FE	2,452,416	120.1680	2,223,117	1,850,000	2,426,696	0	(19,748)	0	0	6.625	4.210	MN	20,427	122,563	09/01/2017	11/01/2037
161175-BA-1	CHARTER COMM OPT LLC/CAP SR SCD			2	2FE	3,424,188	102.8870	3,019,733	2,935,000	3,414,496	0	(8,191)	0	0	6.484	5.320	AO	35,947	190,305	11/06/2017	10/23/2045
171340-AL-6	CHURCH & DWIGHT CO INC SR UNSCD			2	2FE	1,859,020	90.6800	1,813,600	2,000,000	1,861,172	0	2,152	0	0	3.950	4.370	FA	32,917	39,500	02/12/2018	08/01/2047
172062-AE-1	CINCINNATI FINL GROUP SR UNSCD			1	1FE	2,733,025	116.7060	2,608,399	2,235,000	2,668,484	0	(18,597)	0	0	6.125	4.410	MN	22,816	136,894	04/23/2015	11/01/2034
185508-AG-3	CLECO POWER LLC SR UNSCD			1	2FE	1,843,809	113.1140	1,668,439	1,475,000	1,833,439	0	(9,706)	0	0	6.000	4.280	JD	7,375	88,500	12/04/2017	12/01/2040
20030N-BB-6	COMCAST CORP SR UNSCD			1	1FE	1,334,360	117.8380	1,178,386	1,000,000	1,315,395	0	(9,165)	0	0	6.400	4.140	MS	21,333	64,000	11/10/2016	03/01/2040
205887-CD-2	CONAGRA BRANDS INC SR UNSCD			2	2FE	995,830	94.4080	944,085	1,000,000	995,859	0	29	0	0	5.300	5.330	MN	10,158	0	10/15/2018	11/01/2038
207597-EF-8	CONNECTICUT LIGHT AND POWER COMPANY			2	1FE	2,987,190	97.6220	2,928,672	3,000,000	2,994,280	0	1,328	0	0	2.500	2.550	JJ	34,583	75,000	05/15/2013	01/15/2023
220062-AA-1	GONZAGA UNIVERSITY SER 16-A SECURED			1	1FE	2,000,000	96.1460	1,922,920	2,000,000	2,000,000	0	0	0	0	4.158	4.150	AO	20,790	83,160	10/13/2016	04/01/2046
23311V-AF-4	DCP MIDSTREAM OPERATING SR UNSCD			2	3FE	2,970,180	85.5000	2,565,000	3,000,000	2,972,401	0	484	0	0	5.600	5.660	AO	42,000	168,000	03/10/2014	04/01/2044
260543-CE-1	DOW CHEMICAL CO SR UNSCD			2	2FE	972,390	98.7560	987,561	1,000,000	975,054	0	540	0	0	5.250	5.440	MN	6,708	52,500	08/22/2013	11/15/2041
260543-CG-6	DOW CHEMICAL CO SR UNSCD			2	2FE	1,570,747	87.8110	1,440,114	1,640,000	1,578,070	0	1,396	0	0	4.375	4.630	MN	9,168	71,750	03/20/2013	11/15/2042
260543-CP-6	DOW CHEMICAL SR UNSCD 144A			2	2FE	3,497,445	101.7200	3,560,211	3,500,000	3,497,448	0	3	0	0	5.550	5.550	MN	16,727	0	11/30/2018	11/30/2048
26138E-AJ-8	DR PEPPER SNAPPLE GROUP SR UNSCD			1	2FE	3,791,880	123.2290	3,696,888	3,000,000	3,777,236	0	(14,644)	0	0	7.450	5.290	MN	37,250	111,750	05/08/2018	05/01/2038
26138E-AT-6	DR PEPPER SNAPPLE SR UNSCD			2	2FE	1,000,000	87.4300	874,309	1,000,000	1,000,000	0	0	0	0	4.500	4.500	MN	5,750	45,000	03/24/2017	11/15/2045
26860#-AA-8	EIF PIO PICO LLC SR SCD -P			1	2Z	2,867,827	95.1990	2,730,169	2,867,827	2,867,827	0	0	0	0	4.170	4.170	JD	60,126	119,588	02/11/2015	12/31/2041
26882P-BE-1	ERAC USA FINANCE LLC SR UNSCD 144A				2FE	7,401,840	123.8930	7,433,592	6,000,000	7,392,398	0	(9,442)	0	0	7.000	5.070	AO	88,667	0	10/15/2018	10/15/2037
26884A-BH-5	ERP OPERATING LP SR UNSCD			2	1FE	3,967,520	93.2570	3,730,316	4,000,000	3,968,327	0	580	0	0	4.000	4.040	FA	66,667	159,111	08/01/2017	08/01/2047
26884L-AF-6	EQT CORP SR UNSCD			2	2FE	2,331,725	86.1780	2,154,453	2,500,000	2,335,354	0	3,629	0	0	3.900	4.830	AO	24,375	0	10/03/2018	10/01/2027
26884T-AH-5	ERAC USA FINANCE LLC (144A)			1	2FE	2,016,080	98.3490	1,966,988	2,000,000	2,007,078	0	(1,731)	0	0	3.300	3.200	AO	13,933	66,000	05/20/2013	10/15/2022

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
277432-AL-4	EASTMAN CHEMICAL CO SR UNSCD			2	2FE	3,128,860	92.3180	2,769,561	3,000,000	3,114,574	0	(2,758)	0	0	4.800	4.530	MS	48,000	144,000	05/29/2013	09/01/2042
278062-AD-6	EATON CORP			1	2FE	3,101,850	98.4190	2,952,591	3,000,000	3,079,389	0	(4,308)	0	0	4.000	3.750	MN	19,667	120,000	04/23/2013	11/02/2032
278062-AE-4	EATON CORP SR UNSCD			1	2FE	5,171,550	93.5560	4,677,845	5,000,000	5,151,142	0	(3,762)	0	0	4.150	3.950	MN	34,007	207,500	12/28/2012	11/02/2042
278865-AM-2	ECOLAB INC SR UNSCD			1	1FE	3,029,778	115.3890	3,091,287	2,679,000	3,008,394	0	(7,945)	0	0	5.500	4.620	JD	9,414	147,345	03/02/2016	12/08/2041
28370T-AD-1	KINDER MORGAN ENER PART SR UNSCD			1	2FE	1,430,977	116.4660	1,311,407	1,126,000	1,424,801	0	(6,176)	0	0	7.500	5.410	MN	10,791	84,450	02/06/2018	11/15/2040
292480-AL-4	ENABLE MIDSTREAM PARTNER SR UNSCD			2	2FE	986,580	94.4820	944,825	1,000,000	986,815	0	235	0	0	4.950	5.120	MN	6,325	25,438	10/23/2018	05/15/2028
29250R-AW-6	ENBRIDGE ENERGY PARTNERS SR UNSCD			2	2FE	2,989,620	108.1660	3,245,004	3,000,000	2,992,384	0	888	0	0	5.875	5.920	AO	37,208	176,250	10/01/2015	10/15/2025
29364D-AT-7	ENTERGY ARKANSAS INC SECURED 1ST MTG			2	1FE	1,985,760	99.5410	1,990,824	2,000,000	1,986,709	0	246	0	0	4.950	4.990	JD	4,400	99,000	12/03/2014	12/15/2044
29364N-10-8	ENTERGY MISSISSIPPI INC 1ST MTG SCD			2	1FE	1,000,000	88.9200	889,200	1,000,000	1,000,000	0	0	0	0	4.900	4.900	JAJO	12,250	49,000	09/08/2016	10/01/2066
29379V-AZ-6	ENTERPRISE PRODUCTS OPERATING LLC			2	2FE	2,042,060	98.6820	1,973,650	2,000,000	2,018,950	0	(4,423)	0	0	3.350	3.090	MS	19,728	67,000	05/15/2013	03/15/2023
294429-AG-0	EQUIFAX INC SR UNSCD			1	2FE	2,883,105	114.6270	2,611,224	2,278,000	2,851,437	0	(18,679)	0	0	7.000	4.910	JJ	79,730	159,460	03/31/2017	07/01/2037
29736R-AF-7	ESTEE LAUDER CO INC SR UNSCD			1	1FE	1,670,357	92.9940	1,681,339	1,808,000	1,676,217	0	3,219	0	0	3.700	4.180	FA	25,272	66,896	02/22/2017	08/15/2042
30251B-AB-4	FMR LLC SR UNSCD 144A			1	1FE	3,992,141	122.5030	3,736,348	3,050,000	3,936,281	0	(25,742)	0	0	6.450	4.320	MN	25,137	196,725	10/07/2016	11/15/2039
30288*-AB-6	FLNG LIQUEFACTION 2 LLC SR SCD -P			1	2FE	4,263,000	100.4950	4,284,115	4,263,000	4,263,000	0	0	0	0	4.790	4.790	MS	51,617	204,198	02/08/2017	03/31/2038
30306V-AA-7	FLNG LIQUEFACTION 3 LLC SR SCD -P			1	2FE	3,000,000	96.6620	2,899,881	3,000,000	3,000,000	0	0	0	0	5.550	5.550	MS	42,088	40,238	07/03/2018	03/31/2039
313747-AX-5	FEDERAL REALTY INVESTMENT SR UNSCD			2	1FE	884,250	85.8700	858,700	1,000,000	887,871	0	2,083	0	0	3.625	4.320	FA	15,104	36,250	03/29/2017	08/01/2046
31428X-AT-3	FEDEX CORP SR UNSCD			1	2FE	1,874,720	84.3900	1,687,812	2,000,000	1,888,969	0	2,696	0	0	3.875	4.250	FA	32,292	77,500	03/07/2013	08/01/2042
33616C-AB-6	FIRST REPUBLIC BANK SUBORD			2	2FE	2,934,720	92.5900	2,777,721	3,000,000	2,937,372	0	1,128	0	0	4.375	4.500	FA	54,688	131,250	09/12/2016	08/01/2046
33616C-AC-4	FIRST REPUBLIC BANK SUBORD			2	2FE	1,968,740	96.1610	1,923,230	2,000,000	1,969,680	0	509	0	0	4.625	4.720	FA	35,458	92,500	02/06/2017	02/13/2047
341081-FH-5	FLORIDA PWR & LIGHT SECD NTE			2	1FE	1,993,240	95.2990	1,905,988	2,000,000	1,994,076	0	149	0	0	3.800	3.810	JD	3,378	76,000	01/03/2013	12/15/2042
34959J-AH-1	FORTIVE CORP SR UNSCD			2	2FE	3,432,495	93.4820	3,052,213	3,265,000	3,425,668	0	(3,269)	0	0	4.300	4.000	JD	6,240	140,395	10/25/2016	06/15/2046
361448-AU-7	GATX CORPORATION SR UNSCD			2	2FE	2,995,860	101.7050	3,051,162	3,000,000	2,996,235	0	71	0	0	5.200	5.200	MS	45,933	156,000	02/27/2014	03/15/2044
370334-BP-8	GENERAL MILLS INC SR UNSCD			2	2FE	3,014,730	85.0600	2,551,824	3,000,000	3,013,058	0	(322)	0	0	4.150	4.120	FA	47,033	124,500	01/28/2013	02/15/2043
372546-AU-5	GEORGE WASHINGTON UNIVERSITY UNSCD			1	1FE	1,113,880	111.3590	1,113,594	1,000,000	1,109,376	0	(2,195)	0	0	4.868	4.180	MS	14,334	48,680	11/10/2016	09/15/2045
375558-BK-8	GILEAD SCIENCES INC SR UNSCD			2	1FE	992,830	92.8670	928,671	1,000,000	993,091	0	127	0	0	4.150	4.190	MS	13,833	41,500	09/15/2016	03/01/2047
382388-AU-0	B F GOODRICH CO SR UNSCD			1	2FE	4,179,384	121.8070	4,019,641	3,300,000	4,154,231	0	(25,153)	0	0	6.800	4.620	JJ	112,200	112,200	03/06/2018	07/01/2036
38239K-AA-6	GOODMAN US FIN FOUR SR UNSCD 144A			2	2FE	5,488,068	95.3360	5,069,052	5,317,000	5,482,427	0	(5,485)	0	0	4.500	4.250	AO	50,512	251,228	02/09/2018	10/15/2037
402740-AE-4	GULFSTREAM NATURAL GAS SR UNSCD 144A			2	2FE	4,505,120	117.6950	4,707,804	4,000,000	4,489,878	0	(8,725)	0	0	5.950	5.090	AO	50,244	238,000	03/10/2017	10/15/2045
406216-BK-6	HALLIBURTON CO SR UNSCD			2	2FE	2,999,070	98.6640	2,959,947	3,000,000	2,999,125	0	15	0	0	5.000	5.000	MN	19,167	150,000	11/05/2015	11/15/2045
416515-BB-9	HARTFORD FINL SVCS GRP SR UNSCD			1	2FE	2,976,000	92.7890	2,783,688	3,000,000	2,978,525	0	491	0	0	4.300	4.340	AO	27,233	129,000	04/15/2013	04/15/2043
42217K-BB-1	HEALTH CARE REIT INC SR UNSCD			2	2FE	3,133,340	101.1920	3,035,769	3,000,000	3,122,207	0	(2,719)	0	0	5.125	4.830	MS	45,271	153,750	10/03/2014	03/15/2043
432748-AB-7	HILLTOP HOLDINGS INC SR UNSCD			2	2FE	3,000,000	99.9740	2,999,241	3,000,000	3,000,000	0	0	0	0	5.000	5.000	AO	31,667	150,000	04/06/2015	04/15/2025
44106M-AW-2	HOSPITALITY PROP TRUST SR UNSCD			2	2FE	1,979,080	97.8030	1,956,068	2,000,000	1,982,481	0	1,704	0	0	4.950	5.080	FA	37,400	99,000	01/10/2017	02/15/2027
44106M-AY-8	HOSPITALITY PROP TRUST SR UNSCD			2	2FE	974,940	91.5950	915,957	1,000,000	976,415	0	1,475	0	0	4.375	4.640	FA	16,528	23,455	01/30/2018	02/15/2030
450636-AC-9	ITR CONCESSION CO LLC SR SCD 144A			2	2FE	3,000,000	97.3040	2,919,147	3,000,000	3,000,000	0	0	0	0	5.183	5.180	JJ	71,698	155,490	07/23/2015	07/15/2035
45138L-BC-6	IDAHO POWER CO SCD 1ST MTG			2	1FE	1,994,820	94.8000	1,896,014	2,000,000	1,995,385	0	111	0	0	4.000	4.010	AO	20,000	80,000	04/03/2013	04/01/2043
45168D-A#-1	IDEXX LABORATORIES INC SR NOTE - P			1	2	3,000,000	99.2740	2,978,220	3,000,000	3,000,000	0	0	0	0	3.320	3.320	JJ	44,267	99,600	07/21/2014	07/21/2021
452308-AQ-2	ILLINOIS TOOL WORKS INC SR UNSCD			2	1FE	2,203,540	109.0240	2,180,486	2,000,000	2,178,517	0	(4,761)	0	0	4.875	4.250	MS	28,708	97,500	03/08/2013	09/15/2041
45685E-AJ-5	VOYA FINANCIAL INC SR UNSCD			1	2FE	2,252,140	109.4830	2,189,666	2,000,000	2,241,742	0	(5,046)	0	0	5.700	4.850	JJ	52,567	114,000	11/02/2016	07/15/2043
45687A-AG-7	INGERSOLL-RAND GL HLD CO SR UNSCD			1	2FE	4,545,760	113.7460	4,549,860	4,000,000	4,543,488	0	(2,272)	0	0	5.750	4.800	JD	10,222	115,000	10/10/2018	06/15/2043
459506-AE-1	INTL FLAVOR & FRAGRANCES SR UNSCD			2	2FE	3,110,850	91.6450	2,749,356	3,000,000	3,108,438	0	(2,030)	0	0	4.375	4.150	JD	10,938	131,250	09/12/2017	06/01/2047
460146-CH-4	INTERNATIONAL PAPER COMPANY SR UNSCD			2	2FE	2,152,920	104.8260	2,096,532	2,000,000	2,138,532	0	(3,109)	0	0	6.000	5.460	MN	15,333	120,000	10/15/2013	11/15/2041
460146-CK-7	INTERNATIONAL PAPER CO SR UNSCD			2	2FE	982,670	90.5880	905,885	1,000,000	983,974	0	311	0	0	4.800	4.910	JD	2,133	48,000	09/24/2014	06/15/2044
46051M-AF-9	INTL TRANSMISSION SCD 1ST MTG			2	1FE	1,979,160	100.7010	2,014,032	2,000,000	1,981,130	0	401	0	0	4.625	4.690	FA	34,944	92,500	08/15/2013	08/15/2043
46625H-JH-4	JPMORGAN CHASE & CO SR UNSCD				1FE	3,064,350	98.6100	2,958,303	3,000,000	3,029,120	0	(6,647)	0	0	3.200	2.940	JJ	41,600	96,000	04/22/2013	01/25/2023
46625H-JM-3	JPMORGAN CHASE CO SUBORD				1FE	1,185,700	110.4120	1,104,127	1,000,000	1,177,376	0	(3,914)	0	0	5.625	4.430	FA	21,094	56,250	10/14/2016	08/16/2043
485134-BN-9	KANSAS CITY POWER AND LIGHT COMPANY			2	2FE	3,032,190	98.5170	2,955,519	3,000,000	3,014,516	0	(3,385)	0	0	3.150	3.020	MS	27,825	94,500	05/15/2013	03/15/2023
487836-AT-5	KELLOGG COMPANY SR UNSCD SER B			1	2FE	3,117,885	126.2550	3,156,380	2,500,000	3,032,605	0	(30,683)	0	0	7.450	5.090	AO	46,563	186,250	01/26/2016	04/01/2031
49337W-AC-4	KEYSPAN CORP SR UNSCD			1	2FE	1,373,970	132.2390	1,322,399	1,000,000	1,353,389	0	(20,581)	0	0	8.000	4.190	MN	10,222	80,000	01/31/2018	11/15/2030
49446R-AM-1	KIMCO REALTY CORP SR UNSCD			2	2FE	4,826,668	88.8640	4,301,027	4,840,000	4,828,060	0	(76)	0	0	4.250	4.250	AO	51,425	205,700	10/04/2016	04/01/2045
494550-BN-5	KINDER MORGAN ENERGY PARTNRS LP SR UNSCD			2	2FE	1,848,877	91.6600	1,810,287	1,975,000	1,860,219	0	2,349	0	0	5.000	5.440	FA	37,306	98,750	08/02/2013	08/15/2042
494550-BP-0	KINDER MORGAN ENERGY PARTNERS LP			2	2FE	2,018,440	90.9830	1,819,674	2,000,000	2,016,638	0	(365)	0	0	5.000	4.940	MS	33,333	100,000	03/20/2013	03/01/2043
50075N-AR-5	MONDELEZ INTERNATIONAL SR UNSCD				2FE	4,962,800	121.0990	4,843,964	4,000,000	4,879,649	0	(27,672)	0	0	7.000	5.140	FA	108,889	280,000	10/20/2015	08/11/2037
50076Q-AN-6	KRAFT HEINZ FOODS CO SR UNSCD				2FE	8,714,830	105.7590	7,403,144	7,000,000	8,608,061	0	(43,983)	0	0	6.500	4.750	FA	179,472	455,000	02/07/2017	02/09/2040
50077L-AM-8	KRAFT HEINZ FOODS CO SR UNSCD			2	2FE	1,189,140	90.8750	908,757	1,000,000	1,180,579	0	(3,845)	0	0	5.200	4.060	JJ	23,978	52,000	09/08/2016	07/15/2045
502175-B#-8	LTC PROPERTIES INC SR NOTE - P			1	2	3,567,858	99.3660	3,548,815	3,571,429	3,569,215	0	345	0	0	4.500	4.510	JAJO	27,232	160,714	08/21/2014	07/31/2026
50540R-AS-1	LABORATORY CORP OF AMERICA SR UNSCD			2	2FE	3,068,250	93.0380	2,791,149	3,000,000	3,063,510	0	(1,291)	0	0	4.700	4.550	FA	58,750	141,000	01/22/2015	02/01/2045

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Family Heritage Life Insurance Company of America

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
505588-BK-8	LACLEDE GAS CO SCD			2	1FE	1,987,460	104.6220	2,092,452	2,000,000	1,988,648	0	242	0	0	4.625	4.660	FA	34,944	92,500	08/06/2013	08/15/2043
505597-AD-6	LACLEDE GROUP INC SR UNSCD			2	2FE	3,474,850	100.8460	3,324,893	3,297,000	3,463,771	0	(3,615)	0	0	4.700	4.360	FA	58,540	154,959	10/25/2016	08/15/2044
53079E-BF-0	LIBERTY MUTUAL GROUP INC SR UNSCD 144A				2FE	2,998,800	97.0250	2,910,756	3,000,000	2,999,112	0	17	0	0	4.850	4.850	FA	60,625	145,500	10/06/2014	08/01/2044
539830-AW-9	LOCKHEED MARTIN CORP SR UNSCD			1	2FE	814,656	117.1340	825,796	705,000	806,714	0	(2,726)	0	0	5.720	4.640	JD	3,361	40,326	12/08/2015	06/01/2040
539830-BL-2	LOCKHEED MARTIN CORP SR UNSCD			2	2FE	517,440	103.8720	519,361	500,000	516,533	0	(313)	0	0	4.700	4.480	MN	3,003	23,500	12/08/2015	05/15/2046
548661-CP-0	LOWE'S COMPANIES INC SR UNSCD			1	2FE	1,530,360	120.0810	1,452,990	1,210,000	1,525,432	0	(4,927)	0	0	6.650	4.560	MS	23,692	40,233	07/09/2018	09/15/2037
548661-CX-3	LOWES COS INC SR UNSCD			2	2FE	2,107,040	94.5450	1,890,908	2,000,000	2,094,502	0	(2,398)	0	0	4.650	4.320	AO	19,633	93,000	03/01/2013	04/15/2042
55336V-AT-7	MPLX LP SR UNSCD			2	2FE	1,470,465	97.1290	1,456,938	1,500,000	1,470,465	0	0	0	0	5.500	5.630	FA	10,542	0	11/07/2018	02/15/2049
559080-AF-3	MAGELLAN MIDSTREAM PARTNERS SR UNSCD			2	2FE	1,987,480	88.3150	1,766,318	2,000,000	1,988,937	0	263	0	0	4.200	4.230	JD	7,000	84,000	04/18/2013	12/01/2042
56585A-AF-9	MARATHON PETRO CORP CO GTD SR UNSCD			2	2FE	1,200,260	108.0640	1,080,645	1,000,000	1,194,111	0	(4,857)	0	0	6.500	5.020	MS	21,667	65,000	09/19/2017	03/01/2041
570535-AP-9	MARKEL CORP SR UNSCD			1	2FE	3,002,100	98.3360	2,950,086	3,000,000	3,002,634	0	(94)	0	0	5.000	4.990	MS	37,917	150,000	09/24/2014	03/30/2043
577081-AW-2	MATTEL INC SR UNSCD			2	4FE	3,243,690	71.2500	2,137,500	3,000,000	3,222,524	0	(5,399)	0	0	5.450	4.900	MN	27,250	163,500	09/24/2014	11/01/2041
579780-AP-2	MCCORMICK & CO SR UNSCD			2	2FE	4,355,427	94.2590	4,053,150	4,300,000	4,354,084	0	(997)	0	0	4.200	4.120	FA	68,227	182,607	08/09/2017	08/15/2047
58155Q-AE-3	MCKESSON CORP SR UNSCD			2	2FE	3,462,654	111.1880	3,369,024	3,030,000	3,434,197	0	(10,188)	0	0	6.000	4.980	MS	60,600	181,800	01/14/2016	03/01/2041
582839-AF-3	MEAD JOHNSON NUTRITION CO SR UNSCD			1	1FE	3,314,310	121.0340	3,631,029	3,000,000	3,291,089	0	(7,672)	0	0	5.900	5.130	MN	29,500	177,000	10/13/2015	11/01/2039
582839-AG-1	MEAD JOHNSON NUTRITION CO SR UNSCD			2	1FE	2,003,760	102.7190	2,054,396	2,000,000	2,003,543	0	(75)	0	0	4.600	4.580	JD	7,667	92,000	05/27/2014	06/01/2044
585055-BU-9	MEDTRONIC INC SR UNSCD			1	1FE	5,069,850	104.7650	5,238,255	5,000,000	5,064,722	0	(1,267)	0	0	4.625	4.540	MS	68,090	231,250	12/02/2014	03/15/2045
59156R-BG-2	METLIFE INC SR UNSCD			1	1FE	2,981,280	103.7110	3,111,357	3,000,000	2,982,890	0	346	0	0	4.875	4.910	MN	19,500	146,250	11/07/2013	11/13/2043
59156R-BL-1	METLIFE INC SR UNSCD			1	1FE	2,175,240	101.9420	2,038,850	2,000,000	2,161,953	0	(3,381)	0	0	4.721	4.200	MJSD	4,196	94,420	10/14/2014	12/15/2044
605417-BZ-6	MISSISSIPPI POWER CO SR UNSCD			1	2FE	1,819,620	92.5910	1,851,836	2,000,000	1,837,870	0	3,726	0	0	4.250	4.830	MS	25,028	85,000	08/02/2013	03/15/2042
60871R-AH-3	MOLSON COORS BREWING CO SR UNSCD			2	2FE	945,690	83.1520	831,527	1,000,000	946,566	0	876	0	0	4.200	4.540	JJ	19,367	21,000	02/14/2018	07/15/2046
615369-AE-5	MOODY'S CORP SR UNSCD			1	2FE	5,277,010	107.3900	5,369,525	5,000,000	5,268,000	0	(5,627)	0	0	5.250	4.870	JJ	121,042	262,500	10/17/2017	07/15/2044
61945C-AE-3	MOSAIC CO SR UNSCD			2	2FE	3,036,390	100.8580	3,025,755	3,000,000	3,033,466	0	(638)	0	0	5.625	5.540	MN	21,563	168,750	11/07/2013	11/15/2043
62974*-AA-0	NWP ACQUIRECO LLC SR SCD -P			1	2Z	5,000,000	102.3440	5,117,240	5,000,000	5,000,000	0	0	0	0	4.560	4.560	MJSD	57,633	228,000	03/09/2017	03/31/2027
637417-AF-3	NATIONAL RETAIL PROPERTIES INC			2	2FE	2,977,770	97.9170	2,937,528	3,000,000	2,989,548	0	2,229	0	0	3.300	3.380	AO	20,900	99,000	04/09/2013	04/15/2023
637432-MS-1	NATIONAL RURAL UTILITIES COOP FIN CORP			2	1FE	3,006,210	103.4010	3,102,045	3,000,000	3,004,923	0	(275)	0	0	4.023	4.000	MN	20,115	120,690	06/11/2013	11/01/2032
63861Q-AZ-1	NATIONWIDE HEALTH PPTYS SR UNSCD				2FE	1,220,620	122.6920	1,226,920	1,000,000	1,209,366	0	(6,513)	0	0	6.900	5.140	AO	17,250	69,000	03/22/2017	10/01/2037
63861Q-BD-9	NATIONWIDE HEALTH PPTYS SR UNSCD				2FE	2,521,340	119.0160	2,380,330	2,000,000	2,507,016	0	(14,324)	0	0	6.590	4.600	AO	32,950	131,800	01/29/2018	07/07/2038
63946B-AG-5	NBCUNIVERSAL MEDIA LLC SR UNSCD			1	1FE	4,876,140	114.9070	4,596,288	4,000,000	4,837,090	0	(21,661)	0	0	5.950	4.450	AO	59,500	238,000	02/22/2017	04/01/2041
651229-AX-4	NEWELL RUBBERMAID INC SR UNSCD			2	2FE	3,000,000	95.6700	2,870,115	3,000,000	3,000,000	0	0	0	0	5.375	5.370	AO	40,313	161,250	03/18/2016	04/01/2036
651229-AY-2	NEWELL RUBBERMAID INC SR UNSCD			2	2FE	1,221,800	94.5490	945,495	1,000,000	1,212,645	0	(4,262)	0	0	5.500	4.170	AO	13,750	55,000	10/12/2016	04/01/2046
65473Q-AZ-6	NISOURCE FINANCE CORP SR UNSCD			2	2FE	1,465,325	110.9040	1,392,954	1,256,000	1,457,394	0	(4,964)	0	0	5.800	4.640	FA	30,353	72,848	05/05/2017	02/01/2042
65473Q-BC-6	NISOURCE FINANCE CORP SR UNSCD			2	2FE	1,991,500	96.7690	1,935,390	2,000,000	1,992,184	0	157	0	0	4.800	4.820	FA	36,267	96,000	04/09/2013	02/15/2044
65473Q-BD-4	NISOURCE FINANCE CORP SR UNSCD			2	2FE	3,123,177	108.6720	2,906,992	2,675,000	3,107,181	0	(7,179)	0	0	5.650	4.570	FA	62,974	103,819	04/03/2018	02/01/2045
655044-AG-0	NOBLE ENERGY INC SR UNSCD			2	2FE	2,982,900	89.0170	2,670,513	3,000,000	2,984,328	0	299	0	0	5.250	5.280	MN	20,125	157,500	11/05/2013	11/15/2043
655664-AL-4	NORDSTROM INC SR UNSCD			1	2FE	2,155,197	108.9140	2,179,385	2,001,000	2,155,006	0	(191)	0	0	7.000	6.300	JJ	64,588	0	11/30/2018	01/15/2038
655664-AR-1	NORDSTROM INC SR UNSCD			2	2FE	1,771,760	86.0790	1,721,592	2,000,000	1,772,332	0	572	0	0	5.000	5.870	JJ	46,111	0	11/30/2018	01/15/2044
655844-BM-9	NORFOLK SOUTHERN SR UNSCD			2	2FE	1,899,500	91.1890	1,823,794	2,000,000	1,910,821	0	2,142	0	0	3.950	4.250	AO	19,750	79,000	03/06/2013	10/01/2042
68233J-AT-1	ONCOR ELECTRIC DELIVERY COMPANY LLC			2	1FE	1,759,190	104.6080	1,804,498	1,725,000	1,755,214	0	(776)	0	0	4.550	4.420	JD	6,541	78,488	02/26/2013	12/01/2041
68268N-AC-7	ONEOK PARTNERS LP			1	2FE	1,092,600	111.1870	1,111,874	1,000,000	1,080,680	0	(2,520)	0	0	6.650	5.910	AO	16,625	66,500	08/02/2013	10/01/2036
68389X-AW-5	ORACLE CORP SR UNSCD			2	1FE	1,082,560	100.1820	1,001,826	1,000,000	1,078,586	0	(1,802)	0	0	4.500	4.000	JJ	21,625	45,000	09/13/2016	07/08/2044
693506-BE-6	PPG INDUSTRIES INC SR UNSCD				1FE	1,162,790	107.7330	1,077,335	1,000,000	1,155,651	0	(4,175)	0	0	5.500	4.380	MN	7,028	55,000	03/28/2017	11/15/2040
69352P-AJ-2	PPL CAPITAL FUNDING INC SR UNSCD			2	2FE	2,315,140	101.2400	2,024,804	2,000,000	2,299,342	0	(6,964)	0	0	5.000	4.030	MS	29,444	100,000	08/26/2016	03/15/2044
694476-AD-4	PACIFIC LIFE CORP SR UNSCD 144A			1	2FE	3,768,765	102.4550	3,585,953	3,500,000	3,754,689	0	(5,674)	0	0	5.125	4.620	JJ	75,238	179,375	05/19/2016	01/30/2043
720186-AG-0	PIEDMONT NATURAL GAS SR UNSCD			2	1FE	4,697,744	102.0030	4,794,160	4,700,000	4,697,959	0	44	0	0	4.650	4.650	FA	91,063	218,550	07/29/2013	08/01/2043
720198-AC-4	PIEDMONT OPERATING PARTNERSHIP LP			2	2FE	2,988,030	97.0180	2,910,552	3,000,000	2,994,265	0	1,183	0	0	3.400	3.440	JD	8,500	102,000	05/06/2013	06/01/2023
724060-AA-6	PIPELINE FDG CO LLC SR SCD 144A			1	2FE	4,590,945	118.6140	4,394,728	3,705,064	4,531,937	0	(69,763)	0	0	7.500	4.520	JJ	128,133	277,880	11/08/2017	01/15/2030
72650R-BC-5	PLAINS ALL AMERICAN PIPELINE SR UNSCD			2	2FE	1,939,320	78.9810	1,579,636	2,000,000	1,946,051	0	1,226	0	0	4.300	4.480	JJ	36,072	86,000	02/26/2013	01/31/2043
740189-AH-8	PRECISION CASTPARTS CORP SR UNSCD			2	1FE	4,969,150	94.1500	4,707,510	5,000,000	4,972,949	0	666	0	0	3.900	3.930	JJ	89,917	195,000	12/17/2012	01/15/2043
74251V-AJ-1	PRINCIPAL FINANCIAL GRP SR UNSCD			1	1FE	3,022,480	92.9380	2,788,149	3,000,000	3,020,414	0	(467)	0	0	4.350	4.300	MN	16,675	130,500	10/17/2014	05/15/2043
74432Q-AH-8	PRUDENTIAL FINANCIAL INC SR UNSCD				1FE	2,425,815	107.0970	2,275,811	2,125,000	2,373,776	0	(10,135)	0	0	5.400	4.390	JD	5,738	114,750	04/22/2013	06/13/2035
74432Q-BQ-7	PRUDENTIAL FINANCIAL INC SR UNSCD			1	1FE	1,140,250	117.7550	1,177,556	1,000,000	1,131,711	0	(3,185)	0	0	6.200	5.180	MN	7,922	62,000	02/24/2016	11/15/2040
74456Q-BB-1	PUBLIC SVC ELEC & GAS SCD MTN			2	1FE	4,968,150	96.0000	4,800,005	5,000,000	4,971,930	0	703	0	0	3.800	3.830	JJ	95,000	190,000	01/07/2013	01/01/2043
749685-AU-7	RPM INTERNATIONAL INC SR UNSCD			2	2FE	4,897,400	98.9540	4,947,725	5,000,000	4,902,038	0	1,641	0	0	5.250	5.380	JD	21,875	262,500	01/24/2017	06/01/2045
749685-AW-3	RPM INTERNATIONAL INC SR UNSCD			2	2FE	1,687,960	85.1270	1,702,554	2,000,000	1,688,144	0	184	0	0	4.250	5.300	JJ	39,194	0	12/17/2018	01/15/2048
75144*-AD-1	RAMCO-GERSHENSON PROPERTIES LP - P			1	2	2,997,000	100.3780	3,011,352	3,000,000	2,998,207	0	285	0	0	4.650	4.660	FMAN	12,788	139,500	05/28/2014	05/28/2024
754730-AF-6	RAYMOND JAMES FINANCIAL SR UNSCD			1	2FE	2,054,020	96.8090	1,936,192	2,000,000	2,052,683	0	(910)	0	0	4.950	4.770	JJ	45,650	99,000	05/05/2017	07/15/2046

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
756109-AG-9	REALTY INCOME CORP SR UNSCD			1	1FE	1,455,265	110.8960	1,352,940	1,220,000	1,445,114	0	(9,404)	0	0	5.875	4.280	MS	21,104	71,675	11/29/2017	03/15/2035
756109-AT-1	REALTY INCOME CORP SR UNSCD			2	1FE	1,999,360	101.6130	2,032,266	2,000,000	1,999,379	0	11	0	0	4.650	4.650	MS	27,383	93,000	03/08/2017	03/15/2047
75884R-AW-3	REGENCY CENTERS LP SR UNSCD			2	2FE	2,973,300	93.7320	2,811,987	3,000,000	2,974,181	0	455	0	0	4.400	4.450	FA	55,000	132,000	01/17/2017	02/01/2047
75913M-AA-7	REGIONS BANK SUBORDINATED				2FE	3,689,220	116.8150	3,504,474	3,000,000	3,641,662	0	(21,401)	0	0	6.450	4.700	JD	99,438	193,500	09/07/2016	06/26/2037
760759-AP-5	REPUBLIC SERVICES INC			2	2FE	3,126,600	100.1890	3,005,694	3,000,000	3,049,577	0	(14,682)	0	0	3.550	3.000	JD	8,875	106,500	05/15/2013	06/01/2022
76131V-AA-1	RETAIL PROPERTIES OF AME SR UNSCD			2	2FE	1,881,440	93.6620	1,873,248	2,000,000	1,891,889	0	10,449	0	0	4.000	5.020	MS	23,556	40,000	04/12/2018	03/15/2025
773903-AE-9	ROCKWELL AUTOMATION SR UNSCD			1	1FE	1,269,080	121.7520	1,217,520	1,000,000	1,254,282	0	(8,590)	0	0	6.250	4.270	JD	5,208	62,500	03/23/2017	12/01/2037
78408L-AA-5	SC JOHNSON SON INC UNSCD 144A			2	1FE	1,724,180	94.5670	1,891,348	2,000,000	1,749,431	0	5,266	0	0	4.000	4.880	MN	10,222	80,000	09/20/2013	05/15/2043
78408L-AC-1	JOHNSON (S.C.) & SON INC SR UNSCD 144A			2	1FE	3,031,890	99.7000	2,991,027	3,000,000	3,029,442	0	(638)	0	0	4.350	4.280	MS	32,988	130,500	10/22/2014	09/30/2044
78409V-AB-0	S&P GLOBAL INC SR UNSCD			1	1FE	5,603,145	124.9030	5,870,450	4,700,000	5,556,963	0	(25,650)	0	0	6.550	5.030	MN	39,336	307,850	02/08/2018	11/15/2037
80282K-AP-1	SANTANDER HOLDINGS USA SR UNSCD			2	2FE	944,050	94.4380	944,383	1,000,000	945,158	0	1,108	0	0	4.400	5.200	JJ	20,533	0	10/15/2018	07/13/2027
81721M-AM-1	SENIOR HOUSING PROP TRUST SR UNSCD			2	2FE	2,949,360	93.8140	2,814,432	3,000,000	2,952,927	0	3,567	0	0	4.750	4.960	FA	53,833	72,438	02/08/2018	02/15/2028
824348-AQ-9	SHERWIN-WILLIAMS CO SR UNSCD			2	2FE	4,970,500	84.2120	4,210,625	5,000,000	4,974,068	0	633	0	0	4.000	4.030	JD	8,889	200,000	12/13/2012	12/15/2042
824348-BH-8	SHERWIN-WILLIAMS CO SR UNSCD			2	2FE	2,858,250	84.6740	2,540,241	3,000,000	2,862,542	0	2,642	0	0	4.400	4.700	FA	55,000	132,000	06/02/2017	02/01/2045
828807-CL-9	SIMON PROPERTY GRP LP SR UNSCD			2	1FE	5,273,450	103.4480	5,172,430	5,000,000	5,248,732	0	(6,290)	0	0	4.750	4.400	MS	69,931	237,500	10/17/2014	03/15/2042
832696-AP-3	JM SMUCKER CO SR UNSCD			1	2FE	2,949,300	88.0080	2,640,243	3,000,000	2,952,615	0	937	0	0	4.375	4.470	MS	38,646	131,250	03/12/2015	03/15/2045
84756N-AG-4	SPECTRA ENERGY PARTNERS SR UNSCD			2	2FE	1,910,436	91.0940	2,176,255	2,389,000	1,931,265	0	7,142	0	0	4.500	5.950	MS	31,654	107,505	12/03/2015	03/15/2045
84861T-AC-2	SPIRIT REALTY LP SR UNSCD			2	2FE	2,981,340	96.0920	2,882,787	3,000,000	2,985,107	0	1,583	0	0	4.450	4.520	MS	39,308	133,500	08/11/2016	09/15/2026
86765B-AQ-2	SUNOCO LOGISTICS PARTNER SR UNSCD			2	2FE	3,973,240	89.0170	3,560,692	4,000,000	3,974,840	0	425	0	0	5.350	5.390	MN	27,344	214,000	11/12/2014	05/15/2045
871829-AY-3	SYSCO CORPORATION SR UNSCD			2	2FE	3,083,850	100.9830	3,029,493	3,000,000	3,079,820	0	(1,526)	0	0	4.850	4.670	AO	36,375	145,500	02/23/2016	10/01/2045
87305Q-CM-1	TTX CO SR UNSCD 144A			2	1FE	1,997,920	96.2660	1,925,338	2,000,000	1,998,058	0	37	0	0	4.200	4.200	JJ	42,000	84,000	06/13/2016	07/01/2046
883556-BG-6	THERMO FISHER SCIENTIFIC SR UNSCD			2	2FE	4,774,990	110.3370	4,413,480	4,000,000	4,750,537	0	(17,427)	0	0	5.300	4.080	FA	88,333	212,000	10/17/2017	02/01/2044
887317-AE-5	TIME WARNER INC SR UNSCD			1	2FE	3,254,040	107.1630	3,214,902	3,000,000	3,229,170	0	(5,546)	0	0	6.200	5.580	MS	54,767	186,000	12/04/2013	03/15/2040
88732J-AU-2	TIME WARNER CABLE LLC SR SCD			1	2FE	1,052,640	101.4810	1,014,813	1,000,000	1,052,532	0	(108)	0	0	6.750	6.290	JD	3,000	33,750	11/01/2018	06/15/2039
902494-AY-9	TYSON FOODS INC SR UNSCD			2	2FE	5,432,340	96.6990	4,834,955	5,000,000	5,409,770	0	(8,862)	0	0	5.150	4.590	FA	97,278	257,500	10/05/2016	08/15/2044
907818-DM-7	UNION PACIFIC CORP			2	1FE	3,065,670	97.7540	2,932,632	3,000,000	3,028,524	0	(7,042)	0	0	2.950	2.680	JJ	40,808	88,500	05/15/2013	01/15/2023
90985F-AG-1	UNITED COMMUNITY BANK JR SUBORD			2	2FE	2,000,000	100.2280	2,004,566	2,000,000	2,000,000	0	0	0	0	4.500	4.500	JJ	37,750	48,000	01/10/2018	01/30/2028
913017-BT-5	UNITED TECH CORP SR UNSCD			1	2FE	5,575,150	94.7080	4,735,405	5,000,000	5,503,403	0	(13,070)	0	0	4.500	3.840	JD	18,750	225,000	12/13/2012	06/01/2042
91913Y-AB-6	VALERO ENERGY CORP NOTE SR UNSCD			1	2	4,621,608	130.0530	4,477,739	3,443,000	4,604,974	0	(16,633)	0	0	8.750	4.870	JD	13,389	150,631	10/05/2018	06/15/2030
92343V-BG-8	VERIZON COMM INC SR UNSCD			2	2FE	2,659,110	86.3310	2,589,957	3,000,000	2,695,614	0	6,966	0	0	3.850	4.550	MN	19,250	115,500	03/07/2013	11/01/2042
927804-FL-3	VIRGINIA ELC & PWR SR UNSCD			2	2FE	4,980,000	95.1250	4,756,285	5,000,000	4,982,368	0	429	0	0	4.000	4.020	JJ	92,222	200,000	01/03/2013	01/15/2043
929089-AC-4	VOYA FINANCIAL INC SR UNSCD			1	2FE	998,730	95.1790	951,793	1,000,000	998,785	0	21	0	0	4.800	4.800	JD	2,133	48,000	06/06/2016	06/15/2046
929160-AG-4	VULCAN MATERIALS CO SR UNSCD			1	2FE	1,336,349	117.0320	1,178,520	1,007,000	1,322,353	0	(10,233)	0	0	7.150	4.640	MN	6,200	72,001	08/08/2017	11/30/2037
92924F-AB-2	WGL HOLDINGS INC SR UNSCD			2	2FE	1,984,520	95.7160	1,914,330	2,000,000	1,985,644	0	283	0	0	4.600	4.640	MN	15,333	92,000	10/22/2014	11/01/2044
931427-AC-2	WALGREENS BOOTS ALLIANCE SR UNSCD			2	2FE	5,535,470	91.5990	4,579,985	5,000,000	5,510,739	0	(11,203)	0	0	4.800	4.140	MN	28,667	240,000	10/06/2016	11/18/2044
94106L-BC-2	WASTE MANAGEMENT INC SR UNSCD			2	2FE	3,085,500	97.1310	3,108,221	3,200,000	3,093,161	0	2,172	0	0	4.100	4.310	MS	43,733	131,200	05/11/2015	03/01/2045
94974B-FJ-4	WELLS FARGO & COMPANY SUBORD				1FE	2,044,840	97.9750	1,959,518	2,000,000	2,020,527	0	(4,597)	0	0	3.450	3.180	FA	26,450	69,000	04/15/2013	02/13/2023
94974B-FP-0	WELLS FARGO & CO SUBORD				1FE	1,026,870	104.4800	1,044,807	1,000,000	1,024,815	0	(482)	0	0	5.375	5.190	MN	8,809	53,750	01/28/2014	11/02/2043
94974B-GQ-7	WELLS FARGO & COMPANY SUBORD				1FE	1,984,760	97.8910	1,957,836	2,000,000	1,985,514	0	254	0	0	4.900	4.940	MN	11,978	98,000	11/09/2015	11/17/2045
962166-BR-4	WEYERHAEUSER CO SR UNSCD			1	2FE	3,597,210	122.2160	3,666,507	3,000,000	3,524,055	0	(26,438)	0	0	7.375	5.490	MS	65,146	221,250	01/26/2016	03/15/2032
963320-AV-8	WHIRLPOOL CORP SR UNSCD			2	2FE	2,129,000	82.8660	1,657,332	2,000,000	2,123,603	0	(2,474)	0	0	4.500	4.110	JD	7,500	90,000	09/13/2016	06/01/2046
96332H-CG-2	WHIRLPOOL CORP SER MTN SR UNSCD			1	2FE	568,620	94.5990	472,996	500,000	566,987	0	(1,541)	0	0	5.150	4.250	MS	8,583	25,750	12/05/2017	03/01/2043
969457-BV-1	WILLIAMS COMPANIES INC SR UNSCD			2	2FE	7,405,750	100.1120	7,007,875	7,000,000	7,404,658	0	(1,092)	0	0	5.750	5.320	JD	7,826	201,250	10/09/2018	06/24/2044
96950F-AK-0	WILLIAMS PARTNERS LP SR UNSCD			2	2FE	2,247,920	100.7460	2,014,930	2,000,000	2,229,412	0	(4,753)	0	0	5.800	4.980	MN	14,822	116,000	10/01/2014	11/15/2043
976843-BH-4	WISCONSIN PUBLIC SVC SCD NTE			1	1FE	4,929,200	90.5540	4,527,725	5,000,000	4,937,963	0	1,580	0	0	3.671	3.750	JD	15,296	183,550	12/19/2012	12/01/2042
980745-G#-4	WOODWARD INC SR UNSCD - P			1	2	3,000,000	100.2770	3,008,322	3,000,000	3,000,000	0	0	0	0	4.610	4.610	MN	11,909	69,150	05/31/2018	05/30/2033
981811-AF-9	WORTHINGTON INDUSTRIES SR UNSCD			2	2FE	2,009,180	94.6860	1,893,720	2,000,000	2,008,536	0	(460)	0	0	4.300	4.250	FA	35,833	86,717	07/25/2017	08/01/2032
98419M-AK-6	XYLEM INC SR UNSCD			2	2FE	4,947,850	96.8270	4,841,360	5,000,000	4,949,941	0	898	0	0	4.375	4.430	MN	36,458	218,750	10/03/2016	11/01/2046
988498-AK-7	YUM BRANDS INC SR UNSCD			2	4FE	2,027,740	83.0000	1,660,000	2,000,000	2,025,641	0	(512)	0	0	5.350	5.250	MN	17,833	107,000	01/30/2014	11/01/2043
98978V-AH-6	ZOETIS INC SR UNSCD			2	2FE	1,997,240	101.5350	2,030,712	2,000,000	1,997,433	0	56	0	0	4.700	4.700	FA	39,167	94,000	03/07/2017	02/01/2043
01626P-AG-1	ALIMENTATION COUCHE-TAR SR UNSCD 144A		A	2	2FE	3,838,471	91.0020	3,384,376	3,719,000	3,835,996	0	(2,081)	0	0	4.500	4.300	JJ	72,056	167,355	12/07/2017	07/26/2047
10549P-AG-6	BROOKFIELD ASSET MGMT INC SR UNSCD		A	1	2FE	3,658,290	121.9630	3,658,899	3,000,000	3,558,375	0	(25,558)	0	0	7.375	5.460	MS	73,750	221,250	09/24/2014	03/01/2033
15135U-AK-5	CENOVUS ENERGY INC SR UNSCD		A	2	2FE	3,989,840	86.4580	3,458,340	4,000,000	3,991,174	0	172	0	0	5.200	5.210	MS	61,244	208,000	12/13/2013	09/15/2043
292505-AD-6	ENCANA CORP SR UNSCD			1	2FE	3,513,611	106.6710	3,268,412	3,064,000	3,509,846	0	(3,766)	0	0	6.500	5.130	FA	75,238	0	10/11/2018	08/15/2034
56501R-AD-8	MANULIFE FINANCIAL CORP SR UNSCD		A	1	1FE	2,989,350	108.0740	3,242,223	3,000,000	2,989,789	0	163	0	0	5.375	5.390	MS	52,406	161,250	03/01/2016	03/04/2046
67077M-AG-3	NUTRIEN LTD SR UNSCD		A	1	2FE	3,621,012	104.9170	3,315,384	3,160,000	3,612,601	0	(8,412)	0	0	5.625	4.580	JD	14,813	177,750	04/10/2018	12/01/2040
67077M-AJ-7	NUTRIEN LTD SR UNSCD		A	2	2FE	1,977,280	96.5310	1,930,630	2,000,000	1,980,746	0	3,466	0	0	3.150	3.420	AO	15,750	31,500	04/10/2018	10/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amortization) Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due and Accrued	Interest 20 Amount Received During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
67077M-AR-9	NUTRIEN LTD SR UNSCD		A	2	2FE	1,028,910	95.8410	958,412	1,000,000	1,028,504	0	(406)	0	0	4.900	4.700	JD	4,083	49,000	04/10/2018	06/01/2043
698900-AG-2	PANCANADIAN PETROLEUM BD			1	2FE	1,803,555	113.2810	1,699,226	1,500,000	1,799,661	0	(3,894)	0	0	7.200	5.060	MN	18,000	54,000	10/03/2018	11/01/2031
775109-AZ-4	ROGERS COMMUNICATIONS INC SR UNSCD		A	2	2FE	3,301,620	107.8310	3,234,942	3,000,000	3,278,083	0	(5,968)	0	0	5.450	4.790	AO	40,875	163,500	09/25/2014	10/01/2043
775109-BG-5	ROGERS COMMUNICATIONS INC SR UNSCD		A	2	2FE	3,975,920	95.3200	3,812,808	4,000,000	3,976,316	0	396	0	0	4.300	4.330	FA	64,978	89,339	02/05/2018	02/15/2048
C0445#-AP-1	ARC RESOURCES LTD SR NOTE - P		A	1	2	3,749,621	97.6320	3,661,211	3,750,000	3,749,767	0	43	0	0	3.720	3.720	MS	37,200	139,500	09/25/2014	09/25/2026
C1465*-AK-9	CGI GROUP INC SR NOTE-P		A	1	2	2,571,420	99.9400	2,569,888	2,571,429	2,571,435	0	0	0	0	3.740	3.740	MS	29,119	96,171	09/12/2014	09/12/2024
00185A-AB-0	AON PLC SR UNSCD		D	1	2FE	2,890,080	89.9080	2,697,258	3,000,000	2,899,300	0	2,310	0	0	4.250	4.480	JD	6,729	127,500	10/10/2014	12/12/2042
00507U-AH-4	ACTAVIS FUNDING SR UNSCD		D	2	2FE	3,292,290	94.6130	2,838,393	3,000,000	3,284,534	0	(6,331)	0	0	4.850	4.230	JD	6,467	145,500	09/25/2017	06/15/2044
00507U-AU-5	ACTAVIS FUNDING SCS SR UNSCD		D	2	2FE	997,754	95.0090	952,944	1,003,000	998,089	0	93	0	0	4.750	4.780	MS	14,028	47,643	03/03/2015	03/15/2045
03835V-AF-3	APTIV PLC SR UNSCD		D	2	2FE	4,483,700	87.6570	4,382,860	5,000,000	4,487,468	0	3,768	0	0	4.400	5.090	AO	55,000	110,000	08/01/2018	10/01/2046
055451-AR-9	BHP BILLITON FIN USA LTD SR UNSCD		D		1FE	2,533,590	95.5300	2,865,912	3,000,000	2,561,609	0	9,590	0	0	4.125	5.220	FA	43,656	123,750	12/08/2015	02/24/2042
06738E-AV-7	BARCLAYS PLC SR UNSCD		D	1	2FE	1,998,140	88.6430	1,772,868	2,000,000	1,998,196	0	29	0	0	4.950	4.950	JJ	47,025	99,000	01/03/2017	01/10/2047
06738E-BD-6	BARCLAYS PLC SR UNSCD		D	2	2FE	4,000,000	96.2780	3,851,136	4,000,000	4,000,000	0	0	0	0	4.972	4.970	MN	24,860	99,440	05/09/2018	05/16/2029
06744C-TB-7	BARCLAYS BANK PLC SR UNSCD SER GMTN		D	2	1FE	1,969,400	98.7700	1,975,410	2,000,000	1,969,883	0	483	0	0	4.100	4.190	JJ	34,609	41,000	01/22/2018	01/29/2048
191241-AF-5	COCA-COLA FEMSA SAB CV SR UNSCD		D	1	1FE	2,083,900	107.7050	2,154,112	2,000,000	2,077,163	0	(1,541)	0	0	5.250	4.970	MN	10,208	105,000	01/30/2014	11/26/2043
21685W-CJ-4	RABOBANK NEDERLAND SR UNSCD 144		C		1FE	5,514,860	110.0240	5,501,230	5,000,000	5,465,947	0	(11,996)	0	0	5.250	4.570	MN	26,979	262,500	10/22/2014	05/24/2041
25243Y-AU-3	DIAGEO CAPITAL PLC SR UNSCD		D	2	1FE	1,912,880	96.9610	1,939,236	2,000,000	1,958,550	0	8,810	0	0	2.625	3.140	AO	9,042	52,500	06/07/2013	04/29/2023
40052V-AD-6	GRUPO BIMBO SAB DE CV SR UNSCD 144A		D	1	2FE	4,591,980	92.0880	4,143,992	4,500,000	4,589,987	0	(1,791)	0	0	4.875	4.730	JD	112,125	219,375	09/14/2017	06/27/2044
43474T-AB-9	HOLCIM CAPITAL CORP SR UNSCD 144A		D	1	2FE	4,199,310	112.1120	3,699,722	3,300,000	4,144,547	0	(23,147)	0	0	6.875	4.890	MS	57,979	226,875	11/10/2017	09/29/2039
43475D-AA-5	HOLCIM CAPITAL CORP SR UNSCD 144A		D	1	2FE	1,113,343	104.6150	993,843	950,000	1,101,939	0	(2,921)	0	0	6.500	5.320	MS	18,697	61,750	09/29/2014	09/12/2043
478375-AE-8	JOHNSON CONTROLS INTL PL SR UNSCD		D	1	2FE	3,167,520	101.6490	3,049,473	3,000,000	3,089,403	0	(39,482)	0	0	4.250	2.820	MS	42,500	127,500	12/28/2016	03/01/2021
478375-AS-7	JOHNSON CONTROLS INTL PL SR UNSCD		D	2	2FE	3,738,350	100.2590	3,509,093	3,500,000	3,729,964	0	(4,399)	0	0	5.125	4.680	MS	53,314	179,375	12/28/2016	09/14/2045
500472-AC-9	KONINKLIJKE PHILIPS NV SR UNSCD		D	1	2FE	6,583,500	128.1640	6,408,220	5,000,000	6,492,811	0	(48,107)	0	0	6.875	4.520	MS	105,035	343,750	10/12/2017	03/11/2038
539439-AN-9	LLOYDS BANKING GROUP PLC SUBORD		D		2FE	2,995,980	91.2310	2,736,951	3,000,000	2,996,165	0	63	0	0	5.300	5.300	JD	13,250	159,000	11/23/2015	12/01/2045
53944Y-AE-3	LLOYDS BANKING GROUP PLC SUBORDINATED		D		2FE	3,404,000	78.8770	3,155,104	4,000,000	3,406,071	0	2,071	0	0	4.344	5.350	JJ	83,019	0	10/11/2018	01/09/2048
55608J-AP-3	MACQUARIE GROUP LTD SR UNSCD 144A		D	2	1FE	4,500,000	98.5690	4,435,619	4,500,000	4,500,000	0	0	0	0	5.033	5.030	JJ	47,814	0	10/15/2018	01/15/2030
714264-AK-4	PERNOD RICARD SA SR UNSCD 144A		D	1	2FE	6,149,250	109.3300	5,466,510	5,000,000	6,087,915	0	(28,192)	0	0	5.500	4.040	JJ	126,806	275,000	10/04/2016	01/15/2042
76720A-AG-1	RIO TINTO FINANCE USA PLC SR UNSCD		D	2	1FE	2,869,290	96.4150	2,892,459	3,000,000	2,883,783	0	2,757	0	0	4.125	4.390	FA	44,688	123,750	03/18/2013	08/21/2042
80007R-AC-9	SANDS CHINA LTD SR UNSCD 144A		D	2	2FE	2,997,390	99.0250	2,970,750	3,000,000	2,997,510	0	120	0	0	5.125	5.140	FA	60,646	0	08/09/2018	08/08/2025
82620K-AF-0	SIEMENS FINANCIERINGSMAATS SR UNSCD 144A		D	1	1FE	4,962,900	101.7680	5,088,405	5,000,000	4,965,219	0	682	0	0	4.400	4.440	MN	20,778	220,000	05/27/2015	05/27/2045
853254-AN-0	STANDARD CHARTERED BK SUBORDINATED 144A		D		2FE	1,035,660	100.2230	1,002,233	1,000,000	1,034,622	0	(629)	0	0	5.700	5.440	MS	15,042	57,000	04/10/2017	03/26/2044
88167A-AF-8	TEVA PHARMACEUTICAL NE SR UNSCD		D	1	3FE	991,670	66.3380	663,389	1,000,000	992,135	0	149	0	0	4.100	4.140	AO	10,250	41,000	07/18/2016	10/01/2046
89641U-AB-7	TRINITY ACQUISITION PLC SR UNSCD		D	1	2FE	4,278,720	110.9320	4,437,304	4,000,000	4,269,817	0	(4,995)	0	0	6.125	5.610	FA	92,556	245,000	02/22/2017	08/15/2043
91311Q-AC-9	UNITED UTILITIES PLC SR UNSCD		D	1	2FE	5,849,140	117.5200	5,811,374	4,945,000	5,825,526	0	(23,614)	0	0	6.875	4.560	FA	128,433	0	08/31/2018	08/15/2028
92857W-AQ-3	VODAFONDE GROUP PLC SR UNSCD		D	1	2FE	2,507,620	104.6890	2,093,790	2,000,000	2,489,322	0	(17,561)	0	0	6.150	4.200	FA	42,367	123,000	12/13/2017	02/27/2037
92936M-AE-7	WPP FINANCE 2010 SR UNSCD		D	1	2FE	4,296,800	97.4800	3,899,224	4,000,000	4,280,108	0	(5,760)	0	0	5.625	5.110	MN	28,750	225,000	10/11/2016	11/15/2043
L9031*-AB-7	TERMINAL INVESTMENT LIMITED HLDG SR SCRD		D	1	2Z	1,100,000	101.3300	1,114,631	1,100,000	1,100,000	0	0	0	0	5.100	5.100	AO	11,220	28,050	04/19/2018	04/19/2028
Q9194*-AB-5	TRANSURBAN QUEENSLAND SR SECURED 144A		D	1	2FE	3,200,000	100.5380	3,217,216	3,200,000	3,200,000	0	0	0	0	4.260	4.260	MS	37,488	136,320	09/22/2015	09/22/2027
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						790,154,895	XXX	754,602,099	751,030,439	787,791,845	0	(1,104,549)	0	0	XXX	XXX	XXX	10,056,929	32,895,771	XXX	XXX
12803P-AB-4	CAJUN GLOBAL LLC SER 2017-1A CLS A2 144A			2	2FE	2,842,782	102.8900	2,947,799	2,865,000	2,848,107	0	3,985	0	0	6.500	6.690	FMAN	21,209	186,225	06/26/2017	08/20/2047
19260M-AA-4	COINSTAR FUNDING LLC SER 2017-1A A2 144A			2	2FE	1,970,000	101.1040	1,991,751	1,970,000	1,970,000	0	0	0	0	5.216	5.210	JAJO	18,838	102,755	05/12/2017	04/25/2047
233046-AF-8	DB MASTER FIN LLC 2017-1A CLS A2II SR SC			2	2FE	990,000	96.5880	956,221	990,000	990,000	0	0	0	0	4.030	4.030	FMAN	4,544	42,889	10/23/2017	11/20/2047
26208L-AB-4	DRIVEN BRANDS FDG SER 16-1A CL A2 144A			2	2FE	1,947,593	103.6640	2,026,631	1,955,000	1,950,316	0	1,109	0	0	6.125	6.200	JAJO	23,616	119,744	05/20/2016	07/20/2046
34417M-AB-3	FOCUS BRANDS FDG SER 2017-1A A2II 144A			2	2FE	985,000	101.3420	998,219	985,000	985,000	0	0	0	0	5.093	5.090	JAJO	8,500	50,166	04/06/2017	04/30/2047
41810*-AB-0	HANNON ARMSTRONG SUS YLD 15-1B SUBRD- P			1	2Z	4,700,761	98.6270	4,636,248	4,700,761	4,700,761	0	0	0	0	5.410	5.410	JAJO	50,156	254,221	02/10/2017	04/20/2034
47760Q-AB-9	JIMMY JOHNS FDG LLC SER2017-1A CLS A2II			2	2FE	1,975,000	101.2720	2,000,122	1,975,000	1,975,000	0	0	0	0	4.846	4.840	JAJO	16,217	95,708	07/07/2017	07/30/2047
83546D-AD-0	SONIC 2016-1A CLASS A2 SR SECD 144A			2	2FE	2,812,899	101.4610	2,853,996	2,812,899	2,812,899	0	0	0	0	4.472	4.470	MON	3,844	131,905	05/17/2016	05/20/2046
87244B-AA-6	TGIF FDG SER 17-1A CL A2 SR SECD 144A			2	2FE	2,910,000	99.8390	2,905,315	2,910,000	2,910,000	0	0	0	0	6.202	6.200	JAJO	30,581	180,478	03/02/2017	04/30/2047
87342R-AC-8	TACO BELL 2016-1A CL A23 SR SECD 144A			2	2FE	2,955,000	102.7890	3,037,415	2,955,000	2,955,000	0	0	0	0	4.970	4.970	FMAN	14,686	146,864	05/11/2016	05/25/2046
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						24,089,035	XXX	24,353,717	24,118,660	24,097,083	0	5,094	0	0	XXX	XXX	XXX	192,191	1,310,955	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						814,243,930	XXX	778,955,816	775,149,099	811,888,928	0	(1,099,455)	0	0	XXX	XXX	XXX	10,249,120	34,206,726	XXX	XXX
591560-AA-5	METLIFE CAP IV TR PFD JR SUB 144A			2,4	2FE	1,571,926	113.6250	1,345,320	1,184,000	1,554,228	0	(17,697)	0	0	7.875	4.770	JD	4,144	93,240	01/12/2018	12/15/2067
638612-AJ-0	NATIONWIDE FINL SVCS JR SUB			2,4	2FE	2,200,000	100.9370	2,018,750	2,000,000	2,198,379	0	(1,621)	0	0	6.750	5.860	MN	17,250	67,500	09/07/2018	05/15/2067

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						3,771,926	XXX	3,364,070	3,184,000	3,752,607	0	(19,318)	0	0	XXX	XXX	XXX	21,394	160,740	XXX	XXX
4899999. Total - Hybrid Securities						3,771,926	XXX	3,364,070	3,184,000	3,752,607	0	(19,318)	0	0	XXX	XXX	XXX	21,394	160,740	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal -Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999. Total - Issuer Obligations						1,021,112,388	XXX	1,097,630,385	1,210,534,439	1,091,522,925	105,191	8,365,607	0	0	XXX	XXX	XXX	11,343,930	37,269,249	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						24,089,035	XXX	24,353,717	24,118,660	24,097,083	0	5,094	0	0	XXX	XXX	XXX	192,191	1,310,955	XXX	XXX
8199999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						1,045,201,423	XXX	1,121,984,102	1,234,653,099	1,115,620,008	105,191	8,370,701	0	0	XXX	XXX	XXX	11,536,121	38,580,204	XXX	XXX

Schedule D - Part 2 - Section 1 - Preferred Stocks Owned

N O N E

Schedule D - Part 2 - Section 2 - Common Stocks Owned

N O N E

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
68609T-DD-7	OREGON ST GO SER 100U		02/08/2018	SAMUEL A RAMIREZ & COMPANY INC		981,250	1,000,000	5,344
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						981,250	1,000,000	5,344
145232-FM-1	CARROLL TX INDEPENDENT SCHOOL DIST GO		09/11/2018	HILLTOP SECURITIES INC		965,820	1,000,000	0
486063-WP-1	KATY TX INDEPENDENT SCHOOL DIST GO		11/01/2018	BANK OF AMERICA MERRILL LYNCH		3,470,495	3,500,000	32,278
797355-6Z-2	SAN DIEGO CA UNIF SCH DIST GO SER K2		02/13/2018	SAMUEL A RAMIREZ & COMPANY INC		956,550	2,500,000	0
882270-UY-5	TEXAS CITY TX INDEP SCH DIST GO UNLTD		10/18/2018	BANK OF AMERICA MERRILL LYNCH		1,000,750	1,000,000	12,333
983068-2D-8	WYLIE TX INDEP SCH DIST GO INSURED		02/05/2018	BANK OF AMERICA MERRILL LYNCH		951,920	3,345,000	0
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						7,345,535	11,345,000	44,611
139372-RM-0	CAPE CORAL FL WTR & SWR		02/05/2018	CITIGROUP GLOBAL MARKETS INC		1,022,480	1,000,000	4,444
199122-FG-2	COLUMBUS GA HOSP AUTH SER B		08/03/2018	SAMUEL A RAMIREZ & COMPANY INC		1,471,388	1,595,000	5,383
249176-DF-2	DENVER CO CITY & CNTY WSTWTR		02/08/2018	CITIGROUP GLOBAL MARKETS INC		3,884,520	4,000,000	0
347658-YC-4	FORT LAUDERDALE FL WTR & SWR		02/06/2018	CITIGROUP GLOBAL MARKETS INC		3,890,000	4,000,000	0
44244C-TB-3	HOUSTON TX UTIL SYS SER D REV		10/30/2018	BANK OF AMERICA MERRILL LYNCH		987,910	1,000,000	7,778
561851-KT-2	MANATEE CNTY FL PUBLIC UTILITI REV		10/22/2018	BANK OF AMERICA MERRILL LYNCH		904,100	1,000,000	3,424
64972F-7H-3	NEW YORK CITY NY MUNI WTR FIN SER FF REV		10/10/2018	BANK OF AMERICA MERRILL LYNCH		995,000	1,000,000	13,000
662835-A7-2	NORTH TEXAS MUNICIPAL WTR DIST REGLW		02/23/2018	CITIGROUP GLOBAL MARKETS INC		1,982,380	2,000,000	0
771902-HF-3	ROCHESTER MN HLTH CARE FACS REV		09/19/2018	BANK OF AMERICA MERRILL LYNCH		1,000,760	1,000,000	0
882854-J7-8	TEXAS ST WTR DEV BRD- SER A; REVENUE		10/09/2018	BANK OF AMERICA MERRILL LYNCH		1,991,680	2,000,000	33,778
915144-GX-7	UNIV OF TEXAS TX UNIV SER B		02/05/2018	CITIGROUP GLOBAL MARKETS INC		3,409,404	3,545,000	34,231
93978T-ZF-9	WASHINGTON ST HSG FIN COMMISSION REV		11/05/2018	GOLDMAN SACHS & CO		329,641	350,000	5,763
3199999. Subtotal - Bonds - U.S. Special Revenues						21,869,263	22,490,000	107,801
00507V-AN-9	ACTIVISION BLIZZARD INC SR UNSCD		07/26/2018	MORGAN STANLEY & CO LLC		1,962,480	2,000,000	11,250
039483-AS-1	ARCHER DANIELS SR UNSCD		01/09/2018	JEFFERIES LLC		1,312,480	1,000,000	31,111
04010L-AV-5	ARES CAPITAL CORP SR UNSCD		01/08/2018	BANK OF AMERICA MERRILL LYNCH		2,988,630	3,000,000	0
09256B-AE-7	BLACKSTONE HOLDINGS FINA SR UNSCD 144A		06/28/2018	JEFFERIES LLC		8,119,300	7,000,000	161,632
134429-AZ-2	CAMPBELL SOUP CO SR UNSCD		08/30/2018	SEAPORT GROUP SECURITIES LLC		3,938,350	5,000,000	16,889
134429-BH-1	CAMPBELL SOUP CO SR UNSCD		03/12/2018	CREDIT SUISSE SECURITIES LLC		995,270	1,000,000	0
14314C-AA-3	CARLYLE FINANCE LLC SR UNSCD 144A		09/14/2018	JP MORGAN SECURITIES LLC		1,998,280	2,000,000	0
171340-AL-6	CHURCH & DWIGHT CO INC SR UNSCD		02/12/2018	CREDIT SUISSE SECURITIES LLC		1,859,020	2,000,000	2,853
205887-CD-2	CONAGRA BRANDS INC SR UNSCD		10/15/2018	GOLDMAN SACHS & CO		995,830	1,000,000	0
260543-CP-6	DOW CHEMICAL SR UNSCD 144A		11/30/2018	CITIGROUP GLOBAL MARKETS INC		3,497,445	3,500,000	0
26138E-AJ-8	DR PEPPER SNAPPLE GROUP SR UNSCD		05/08/2018	MESIROW FINANCIAL INC		3,791,880	3,000,000	5,588
26882P-BE-1	ERAC USA FINANCE LLC SR UNSCD 144A		10/15/2018	SEAPORT GROUP SECURITIES LLC		7,401,840	6,000,000	0
26884L-AF-6	EQT CORP SR UNSCD		10/03/2018	JP MORGAN SECURITIES LLC		2,331,725	2,500,000	1,083
28370T-AD-1	KINDER MORGAN ENER PART SR UNSCD		02/06/2018	SUSQUEHANNA FINANCIAL GROUP LLP		1,430,977	1,126,000	19,470
292480-AL-4	ENABLE MIDSTREAM PARTNER SR UNSCD		10/23/2018	SUNTRUST ROBINSON HUMPHREY INC		986,580	1,000,000	22,688
30306V-AA-7	FLNG LIQUEFACTION 3 LLC SR SCD -P		07/03/2018	BLACKROCK		3,000,000	3,000,000	0
382388-AU-0	B F GOODRICH CO SR UNSCD		03/06/2018	MESIROW FINANCIAL INC		4,179,384	3,300,000	41,763
38239K-AA-6	GOODMAN US FIN FOUR SR UNSCD 144A		02/09/2018	DEUTSCHE BANK SECURITIES INC		2,374,788	2,317,000	32,062
44106M-AY-8	HOSPITALITY PROP TRUST SR UNSCD		01/30/2018	CITIGROUP GLOBAL MARKETS INC		974,940	1,000,000	0
45687A-AG-7	INGERSOLL-RAND GL HLD CO SR UNSCD		10/10/2018	JEFFERIES LLC		4,545,760	4,000,000	74,590
49337W-AC-4	KEYSPAN CORP SR UNSCD		01/31/2018	MORGAN STANLEY & CO LLC		1,373,970	1,000,000	17,111
548661-CP-0	LOWE'S COMPANIES INC SR UNSCD		07/09/2018	SUSQUEHANNA FINANCIAL GROUP LLP		1,530,360	1,210,000	25,928
55336V-AT-7	MPLX LP SR UNSCD		11/07/2018	JP MORGAN SECURITIES LLC		1,470,465	1,500,000	0
60871R-AH-3	MOLSON COORS BREWING CO SR UNSCD		02/14/2018	JP MORGAN SECURITIES LLC		945,690	1,000,000	3,617
63861Q-BD-9	NATIONWIDE HEALTH PPTYS SR UNSCD		01/29/2018	SUSQUEHANNA FINANCIAL GROUP LLP		2,521,340	2,000,000	43,933
65473Q-BD-4	NISOURCE FINANCE CORP SR UNSCD		04/03/2018	SUNTRUST ROBINSON HUMPHREY INC		1,960,487	1,675,000	16,824
655664-AL-4	NORDSTROM INC SR UNSCD		11/30/2018	SEAPORT GROUP SECURITIES LLC		2,155,197	2,001,000	54,083
655664-AR-1	NORDSTROM INC SR UNSCD		11/30/2018	VARIOUS		1,771,760	2,000,000	34,167
749685-AW-3	RPM INTERNATIONAL INC SR UNSCD		12/17/2018	STIFEL NICOLAUS & CO		1,687,960	2,000,000	36,361
76131V-AA-1	RETAIL PROPERTIES OF AME SR UNSCD		04/12/2018	CITIGROUP GLOBAL MARKETS INC		1,881,440	2,000,000	6,888
78409V-AB-0	S&P GLOBAL INC SR UNSCD		02/08/2018	MORGAN STANLEY & CO LLC		1,937,385	1,500,000	23,744
80282K-AP-1	SANTANDER HOLDINGS USA SR UNSCD		10/15/2018	BARCLAYS CAPITAL INC		944,050	1,000,000	11,489
81721M-AM-1	SENIOR HOUSING PROP TRUST SR UNSCD		02/08/2018	UBS FINANCIAL SERVICES INC		2,949,360	3,000,000	0
88732J-AU-2	TIME WARNER CABLE LLC SR SCD		11/01/2018	SUNTRUST ROBINSON HUMPHREY INC		1,052,640	1,000,000	26,250
90985F-AG-1	UNITED COMMUNITY BANK JR SUBORD		01/10/2018	SANDLER O'NEILL & PARTNERS LP		2,000,000	2,000,000	0
91913Y-AB-6	VALERO ENERGY CORP NOTE SR UNSCD		10/05/2018	DEUTSCHE BANK SECURITIES INC		4,621,606	3,443,000	96,237
969457-BV-1	WILLIAMS COMPANIES INC SR UNSCD		10/09/2018	VARIOUS		7,405,750	7,000,000	119,632
980745-G#-4	WOODWARD INC SR UNSCD - P		05/31/2018	PRUDENTIAL CAPITAL GROUP		3,000,000	3,000,000	0
292505-AD-6	ENCANA CORP SR UNSCD		10/11/2018	MORGAN STANLEY & CO LLC		3,513,611	3,064,000	33,193
67077M-AG-3	NUTRIEN LTD SR UNSCD	A	04/10/2018	EXCHANGE		3,621,012	3,160,000	0
67077M-AJ-7	NUTRIEN LTD SR UNSCD	A	04/10/2018	EXCHANGE		1,977,280	2,000,000	0
67077M-AR-9	NUTRIEN LTD SR UNSCD	A	04/10/2018	EXCHANGE		1,028,910	1,000,000	0
698900-AG-2	PANCANADIAN PETROLEUM BD		10/03/2018	MORGAN STANLEY & CO LLC		1,803,555	1,500,000	46,200

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
775109-BG-5	ROGERS COMMUNICATIONS INC SR UNSCD	A	02/05/2018	RBC CAPITAL MARKETS		3,975,920	4,000,000	0
03835V-AF-3	APTIV PLC SR UNSCD	D	08/01/2018	JP MORGAN SECURITIES LLC		4,483,700	5,000,000	74,556
06738E-BD-6	BARCLAYS PLC SR UNSCD	D	05/09/2018	BARCLAYS CAPITAL INC		4,000,000	4,000,000	0
06744C-TB-7	BARCLAYS BANK PLC SR UNSCD SER GMTN	D	01/22/2018	BARCLAYS CAPITAL INC		1,969,400	2,000,000	0
53944Y-AE-3	LLOYDS BANKING GROUP PLC SUBORDINATED	D	10/11/2018	BANK OF AMERICA MERRILL LYNCH		3,404,000	4,000,000	46,336
55608J-AP-3	MACQUARIE GROUP LTD SR UNSCD 144A	D	10/15/2018	BANK OF AMERICA MERRILL LYNCH		4,500,000	4,500,000	0
80007R-AC-9	SANDS CHINA LTD SR UNSCD 144A	D	08/09/2018	GOLDMAN SACHS & CO		2,997,390	3,000,000	0
91311Q-AC-9	UNITED UTILITIES PLC SR UNSCD	D	08/31/2018	VARIOUS		5,849,140	4,945,000	17,457
L9031*-AB-7	TERMINAL INVESTMENT LIMITED HLDG SR SCRD	D	04/19/2018	BLACKROCK		1,100,000	1,100,000	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						144,118,337	136,341,000	1,154,985
591560-AA-5	METLIFE CAP IV TR PFD JR SUB 144A		01/12/2018	MESIROW FINANCIAL INC		1,571,926	1,184,000	6,993
638612-AJ-0	NATIONWIDE FINL SVCS JR SUB		09/07/2018	JANNEY MONTGOMERY SCOTT INC		2,200,000	2,000,000	43,500
4899999. Subtotal - Bonds - Hybrid Securities						3,771,926	3,184,000	50,493
8399997. Total - Bonds - Part 3						178,086,311	174,360,000	1,363,234
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						178,086,311	174,360,000	1,363,234
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
9799997. Total - Common Stocks - Part 3						0	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						0	XXX	0
9899999. Total - Preferred and Common Stocks						0	XXX	0
9999999 - Totals						178,086,311	XXX	1,363,234

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912833-KT-6	US TREASURY STRIPS		11/15/2018	MATURITY		5,200,000	5,200,000	932,633	4,895,152	0	304,848	0	304,848	0	5,200,000	0	0	0	0	11/15/2018
912833-KY-5	US TREASURY STRIPS		10/01/2018	LIBERTY NATIONAL LIFE INS CO		7,706,536	8,000,000	2,038,532	6,935,216	0	359,039	0	359,039	0	7,294,255	0	412,281	412,281	0	02/15/2020
0599999. Subtotal - Bonds - U.S. Governments						12,906,536	13,200,000	2,971,165	11,830,368	0	663,887	0	663,887	0	12,494,255	0	412,281	412,281	0	XXX
680616-VF-3	OLENTANGY OHIO (TAXABLE)		04/18/2018	CALL at 103.520		1,035,200	1,000,000	1,170,000	1,047,872	0	(7,219)	0	(7,219)	0	1,040,653	0	(40,653)	(40,653)	58,756	12/01/2036
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,035,200	1,000,000	1,170,000	1,047,872	0	(7,219)	0	(7,219)	0	1,040,653	0	(40,653)	(40,653)	58,756	XXX
3134A4-KY-9	FEDERAL HOME LOAN MTG CORP - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		12,749,424	20,995,000	9,218,275	11,637,310	0	359,676	0	359,676	0	11,996,985	0	752,438	752,438	0	07/15/2032
3134A4-NT-7	FEDERAL HOME LOAN MTG CORP - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,886,463	4,591,000	2,383,188	2,872,688	0	75,588	0	75,588	0	2,948,275	0	(61,813)	(61,813)	0	07/15/2031
3134A4-NV-2	FEDERAL HOME LOAN MTG CORP - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		1,200,276	1,985,000	973,920	1,184,975	0	31,959	0	31,959	0	1,216,934	0	(16,658)	(16,658)	0	07/15/2032
31359Y-QN-0	FEDERAL NATIONAL MTG ASSOC - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		1,563,778	2,758,000	972,885	1,341,858	0	45,976	0	45,976	0	1,387,834	0	175,944	175,944	0	01/15/2034
31359Y-QR-1	FEDERAL NATIONAL MTG ASSOC - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		3,202,218	6,000,000	2,367,720	2,995,574	0	90,314	0	90,314	0	3,085,888	0	116,330	116,330	0	07/15/2035
31359Y-QS-9	FEDERAL NATIONAL MTG ASSOC - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		3,663,331	7,000,000	2,708,160	3,426,294	0	103,301	0	103,301	0	3,529,595	0	133,736	133,736	0	01/15/2036
60636Y-HM-6	MISSOURI HSG DEV COMMN (TAXABLE)		01/10/2018	CALL at 100.000		5,000	5,000	5,005	5,000	0	0	0	0	0	5,000	0	0	0	109	07/01/2033
649883-TM-7	NEW YORK STATE MTG AGY (TAXABLE)		08/30/2018	CALL at 100.000		120,000	120,000	121,850	120,835	0	(835)	0	(835)	0	120,000	0	0	0	4,609	10/01/2027
658207-PA-7	NORTH CAROLINA HOUSING FIN AGY (TAXABLE)		12/03/2018	CALL at 100.000		35,000	35,000	35,035	35,000	0	0	0	0	0	35,000	0	0	0	1,818	01/01/2029
88059E-N7-5	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,191,676	4,235,000	1,801,188	2,192,620	0	61,126	0	61,126	0	2,253,746	0	(62,070)	(62,070)	0	12/15/2035
88059E-N8-3	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,148,509	4,235,000	1,792,083	2,175,537	0	59,695	0	59,695	0	2,235,232	0	(86,723)	(86,723)	0	06/15/2036
88059E-N9-1	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,107,895	4,235,000	1,781,868	2,157,421	0	58,349	0	58,349	0	2,215,769	0	(107,874)	(107,874)	0	12/15/2036
88059E-NY-6	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		7,391,145	12,669,000	5,506,074	6,962,754	0	210,984	0	210,984	0	7,173,738	0	217,407	217,407	0	01/15/2033
88059E-NZ-3	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		4,562,468	7,969,000	3,409,457	4,306,478	0	129,842	0	129,842	0	4,436,320	0	126,148	126,148	0	07/15/2033
88059E-P2-4	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,065,664	4,235,000	1,775,905	2,143,818	0	57,008	0	57,008	0	2,200,825	0	(135,162)	(135,162)	0	06/15/2037
88059E-P3-2	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		1,630,990	3,408,000	1,383,784	1,675,436	0	45,313	0	45,313	0	1,720,749	0	(89,759)	(89,759)	0	12/15/2037
88059E-P4-0	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		1,951,981	4,159,000	1,683,230	2,032,935	0	54,060	0	54,060	0	2,086,995	0	(135,014)	(135,014)	0	06/15/2038
88059E-PA-6	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		7,077,410	12,669,000	5,313,903	6,702,768	0	202,541	0	202,541	0	6,905,309	0	172,101	172,101	0	01/15/2034
88059E-PB-4	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		6,944,183	12,669,000	5,206,579	6,559,295	0	198,755	0	198,755	0	6,758,050	0	186,133	186,133	0	07/15/2034
88059E-PC-2	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		5,007,673	9,320,000	3,750,741	4,740,515	0	143,179	0	143,179	0	4,883,694	0	123,979	123,979	0	01/15/2035
88059E-PJ-7	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,168,993	4,551,000	1,630,714	2,053,895	0	62,079	0	62,079	0	2,115,975	0	53,018	53,018	0	01/15/2038
88059E-V6-8	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,432,355	4,235,000	2,067,823	2,477,168	0	65,310	0	65,310	0	2,542,477	0	(110,122)	(110,122)	0	06/15/2033
88059E-V7-6	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,382,865	4,235,000	2,023,822	2,426,938	0	64,353	0	64,353	0	2,491,290	0	(108,425)	(108,425)	0	12/15/2033
88059E-V8-4	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,328,780	4,235,000	1,908,249	2,316,570	0	64,582	0	64,582	0	2,381,152	0	(52,372)	(52,372)	0	06/15/2034
88059E-V9-2	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,284,694	4,235,000	1,914,406	2,312,691	0	62,723	0	62,723	0	2,375,414	0	(90,720)	(90,720)	0	12/15/2034
88059E-W2-6	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,234,136	4,235,000	1,838,625	2,237,015	0	62,194	0	62,194	0	2,299,209	0	(65,073)	(65,073)	0	06/15/2035
88059F-BA-8	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		948,040	1,980,000	771,111	941,240	0	26,565	0	26,565	0	967,806	0	(19,766)	(19,766)	0	01/15/2038

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
88059F-BG-5	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		4,897,922	7,519,000	4,039,583	4,877,603	0	130,071	0	130,071	0	5,007,674	0	(109,752)	(109,752)	0	05/01/2030
88059F-BM-2	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		2,067,039	3,900,000	1,686,477	2,049,476	0	57,446	0	57,446	0	2,106,923	0	(39,884)	(39,884)	0	06/15/2035
88059F-BR-1	TENNESSEE VALLEY AUTHORITY - STRIPPED		10/01/2018	LIBERTY NATIONAL LIFE INS CO		22,704,912	48,000,000	19,284,290	23,365,194	0	623,951	0	623,951	0	23,989,145	0	(1,284,233)	(1,284,233)	0	06/15/2038
928172-WG-6	VIRGINIA STATE (TAXABLE)		12/28/2017	CALL at 131.928		39,578	30,000	31,092	30,793	0	0	0	0	0	30,794	0	(794)	(794)	10,301	08/01/2030
3199999. Subtotal - Bonds - U.S. Special Revenues						112,994,398	210,447,000	89,387,042	110,357,694	0	3,146,105	0	3,146,105	0	113,503,797	0	(518,980)	(518,980)	16,837	XXX
00256@-AB-5	AARON'S INC SR NOTE - P		04/14/2018	SINKING FUND REDEMPTION		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	14,250	04/14/2021
07177M-AN-3	BAXALTA INC SR UNSCD		09/11/2018	TENDER		1,633,901	1,496,000	1,599,209	1,596,291	0	(1,296)	0	(1,296)	0	1,594,996	0	38,907	38,907	95,557	06/23/2045
12692@-AA-4	CVSR HOLDCO LLC SR SCD -P		03/31/2018	SINKING FUND REDEMPTION		84,562	84,562	84,562	84,562	0	0	0	0	0	84,562	0	0	0	1,979	03/31/2037
12803P-AB-4	CAJUN GLOBAL LLC SER 2017-1A CLS A2 144A		11/20/2018	SINKING FUND REDEMPTION		90,000	90,000	89,302	89,634	0	366	0	366	0	90,000	0	0	0	3,656	08/20/2047
19260M-AA-4	COINSTAR FUNDING LLC SER 2017-1A A2 144A		10/25/2018	VARIOUS		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	652	04/25/2047
233046-AF-8	DB MASTER FIN LLC 2017-1A CLS A2II SR SC		11/20/2018	SINKING FUND REDEMPTION		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	282	11/20/2047
26208L-AB-4	DRIVEN BRANDS FDG SER 16-1A CL A2 144A		10/20/2018	SINKING FUND REDEMPTION		20,000	20,000	19,924	19,932	0	68	0	68	0	20,000	0	0	0	766	07/20/2046
263534-CJ-6	DUPONT E I NEMOURS SR UNSCD		11/29/2018	TENDER		5,551,850	5,000,000	4,994,050	4,994,593	0	114	0	114	0	4,994,707	0	557,143	557,143	267,444	02/15/2043
26860#-AA-8	EIF PIO PICO LLC SR SCD -P		06/30/2018	VARIOUS		69,708	69,708	69,708	69,708	0	0	0	0	0	69,708	0	0	0	1,700	12/31/2041
34417M-AB-3	FOCUS BRANDS FDG SER 2017-1A A2II 144A		10/30/2018	VARIOUS		10,000	10,000	10,000	10,000	0	0	0	0	0	10,000	0	0	0	318	04/30/2047
41810*-AB-0	HANNON ARMSTRONG SUS YLD 15-1B SUBRD- P		10/20/2018	VARIOUS		170,251	170,251	170,251	170,251	0	0	0	0	0	170,251	0	0	0	6,184	04/20/2034
47760Q-AB-9	JIMMY JOHNS FDG LLC SER2017-1A CLS A2II		10/30/2018	VARIOUS		20,000	20,000	20,000	20,000	0	0	0	0	0	20,000	0	0	0	606	07/30/2047
724060-AA-6	PIPELINE FDG CO LLC SR SCD 144A		07/15/2018	SINKING FUND REDEMPTION		64,041	64,041	79,355	64,340	0	(301)	0	(301)	0	64,041	0	0	0	3,632	01/15/2030
83546D-AD-0	SONIC 2016-1A CLASS A2 SR SECD 144A		12/20/2018	SINKING FUND REDEMPTION		169,601	169,601	169,601	169,601	0	0	0	0	0	169,601	0	0	0	1,699	05/20/2046
87244B-AA-6	TGIF FDG SER 17-1A CL A2 SR SECD 144A		10/30/2018	VARIOUS		60,000	60,000	60,000	60,000	0	0	0	0	0	60,000	0	0	0	2,326	04/30/2047
87342R-AC-8	TACO BELL 2016-1A CL A23 SR SECD 144A		05/25/2018	VARIOUS		7,500	7,500	7,500	7,500	0	0	0	0	0	7,500	0	0	0	187	05/25/2046
008916-AK-4	AGRIUM INC	A	04/10/2018	EXCHANGE		1,977,280	2,000,000	1,995,760	1,997,724	0	122	0	122	0	1,997,846	0	(20,566)	(20,566)	31,500	10/01/2022
008916-AM-0	AGRIUM INC SR UNSCD	A	04/10/2018	EXCHANGE		1,028,910	1,000,000	956,780	959,592	0	215	0	215	0	959,806	0	69,104	69,104	0	06/01/2043
73755L-AK-3	POTASH CORP OF SASKATCHEWAN SR UNSCD	A	04/10/2018	EXCHANGE		3,621,012	3,160,000	3,381,062	3,363,596	0	(1,303)	0	(1,303)	0	3,362,293	0	258,720	258,720	0	12/01/2040
C1465*-AK-9	CGI GROUP INC SR NOTE-P	A	09/12/2018	SINKING FUND REDEMPTION		428,571	428,571	428,571	428,571	0	0	0	0	0	428,571	0	0	0	16,029	09/12/2024
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						15,637,187	14,480,234	14,765,635	14,735,895	0	(2,015)	0	(2,015)	0	14,733,882	0	903,308	903,308	448,767	XXX
8399997. Total - Bonds - Part 4						142,573,321	239,127,234	108,293,842	137,971,829	0	3,800,758	0	3,800,758	0	141,772,587	0	755,956	755,956	524,360	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						142,573,321	239,127,234	108,293,842	137,971,829	0	3,800,758	0	3,800,758	0	141,772,587	0	755,956	755,956	524,360	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
9999999 - Totals						142,573,321	XXX	108,293,842	137,971,829	0	3,800,758	0	3,800,758	0	141,772,587	0	755,956	755,956	524,360	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

N O N E

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

N O N E

Schedule D - Part 6 - Section 2

N O N E

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
PNC - Checking	Cleveland, OH					1,127,591	XXX
City National Bank - Checking	Frankfort, KY					153,415	XXX
Well Fargo Bank, N.A. - DDA & Cont. Disb	Cleveland, OH					(6,638,013)	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	(5,357,007)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(5,357,007)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	2,500	XXX
0599999 Total - Cash		XXX	XXX	0	0	(5,354,507)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	(4,204,856)	4.	April	(5,022,807)	7.	July	(5,137,308)	10.	October	(5,024,883)
2.	February	(3,754,754)	5.	May	(5,087,758)	8.	August	(3,738,391)	11.	November	(3,221,596)
3.	March	(7,331,197)	6.	June	(9,659,809)	9.	September	(4,074,226)	12.	December	(5,354,507)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds						0	0	0
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0
6599999. Subtotal - Bank Loans						0	0	0
7799999. Total - Issuer Obligations						0	0	0
7899999. Total - Residential Mortgage-Backed Securities						0	0	0
7999999. Total - Commercial Mortgage-Backed Securities						0	0	0
8099999. Total - Other Loan-Backed and Structured Securities						0	0	0
8199999. Total - SVO Identified Funds						0	0	0
8299999. Total - Bank Loans						0	0	0
8399999. Total Bonds						0	0	0
665279-87-3	MFB NORTHN INSTL FDS TREAS PORTFOLIO PRE		12/21/2018			3,996,704		34,644
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						3,996,704	0	34,644
	WELLS FARGO REPO		12/21/2018	2.210	12/26/2018	5,000,000	3,376	0
8799999. Subtotal - Other Cash Equivalents						5,000,000	3,376	0
8899999 - Total Cash Equivalents						8,996,704	3,376	34,644

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	AR POLICYHOLDERS & CREDITORS AR 23-63-206			323,073	419,892
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	POLICYHOLDERS & CREDITORS FL 624.411	310,374	365,461		
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	MA POLICYHOLDERS MA TITLE XXII CH 175 SEC 151			101,705	116,313
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV	B	NV POLICYHOLDERS NV 682B.015			140,081	172,971
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	NM POLICYHOLDERS & CREDITORS NM 59A-5-19			204,960	203,947
33. New York NY						
34. North Carolina NC	B	NC POLICYHOLDERS NC SEC 58-5-35, 58-5-50			406,821	465,250
35. North Dakota ND						
36. Ohio OH	B	POLICYHOLDERS OH 3907.07	2,084,737	2,375,774		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	2,395,111	2,741,235	1,176,640	1,378,373
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

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