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ANNUAL STATEMENT

For the Year Ended December 31, 2018

of the Condition and Affairs of the

Alliance Of Transylvanian Saxons

NAIC Group Code..... 0, 0 (Current Period) (Prior Period)	NAIC Company Code..... 56197	Employer's ID Number..... 34-0138510
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 31, 1902	Commenced Business..... August 31, 1902	

Statutory Home Office	5393 Pearl Road .. Cleveland .. OH .. US .. 44129-1597 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	5393 Pearl Road .. Cleveland .. OH .. US .. 44129-1597 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-842-8442 *(Area Code) (Telephone Number)*
Mail Address	5393 Pearl Road .. Cleveland .. OH .. US .. 44129-1597 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	5393 Pearl Road .. Cleveland .. OH .. US .. 44129-1597 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-842-8442 *(Area Code) (Telephone Number)*
Internet Web Site Address	http://www.atsaxons.com	
Statutory Statement Contact	Denise Aeling Crawford *(Name)*	440-842-8442 *(Area Code) (Telephone Number) (Extension)*
	office@atsaxons.com *(E-Mail Address)*	440-842-5442 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Joan Annette Miller-Malue	President	2. Monica Frances Gilles	Secretary
3. Denise Aeling Crawford	Treasurer	4. Miller & Newberg	Consulting Actuary

OTHER

Robert Burns Cunningham, III	First Vice President	Monica Marie Weber	Second Vice President
Randall B. Floyd #	Third Vice President		

DIRECTORS OR TRUSTEES

Denise Aeling Crawford	Robert Burns Cunningham III	Randall B. Floyd	Monica Frances Gilles
Joan Annette Miller-Malue	Barbara A. Spack	Jacob F. Spor	Michael Teutsch Jr. #
Monica Marie Weber	Ingrid E. Weihs-Ferguson #	Margarete I. Ziegler #	

State of........ Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Joan Annette Miller-Malue	Monica Frances Gilles	Denise Aeling Crawford
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ____________________ 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	5,003,679	5.6	5,003,679		5,003,679	5.4
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies	1,038,867	1.2	1,038,867		1,038,867	1.1
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	296,596	0.3	296,596		296,596	0.3
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	502,973	0.6	502,973		502,973	0.5
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	3,025,292	3.4	3,025,292		3,025,292	3.3
1.43 Revenue and assessment obligations	8,583,235	9.7	8,583,235		8,583,235	9.3
1.44 Industrial development and similar obligations	619,069	0.7	619,069		619,069	0.7
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other		0.0			0	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	47,739,796	53.7	47,739,796		47,739,796	51.8
2.2 Unaffiliated non-U.S. securities (including Canada)	7,566,899	8.5	7,566,899		7,566,899	8.2
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds	327,430	0.4	327,430		327,430	0.4
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	540,684	0.6	540,684		540,684	0.6
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0	7,950		7,950	0.0
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0	211,402		211,402	0.2
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	12,012,963	13.5	15,014,321		15,014,321	16.3
11. Other invested assets	1,637,245	1.8	1,637,245		1,637,245	1.8
12. Total invested assets	88,894,728	100.0	92,115,438	0	92,115,438	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		7,950
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		7,950
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		7,950

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		2,656,586
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		164,795
7.	Deduct amounts received on disposals, Part 3, Column 16		1,182,788
8.	Deduct amortization of premium and depreciation		1,349
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		1,637,245
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		1,637,245

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		72,936,501
2.	Cost of bonds and stocks acquired, Part 3, Column 7		5,879,456
3.	Accrual of discount		15,666
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	(56,999)	
	4.4 Part 4, Column 11	(61,626)	(118,625)
5.	Total gain (loss) on disposals, Part 4, Column 19		336,745
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		3,653,286
7.	Deduct amortization of premium		190,998
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5R, Line 5R(2)		39,060
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		75,244,520
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		75,244,520

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	5,003,679	4,979,650	5,018,150	5,000,000
Governments (Including all obligations	2. Canada	296,596	272,269	267,029	300,000
guaranteed by governments)	3. Other Countries				
	4. Totals	5,300,275	5,251,919	5,285,179	5,300,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	3,027,662	3,181,007	3,055,385	3,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	10,741,774	11,617,853	10,907,176	10,089,000
Industrial and Miscellaneous,	8. United States	47,739,796	52,754,306	49,820,719	46,762,590
SVO Identified Funds, Bank Loans	9. Canada	2,136,195	2,455,570	2,208,290	2,000,000
and Hybrid Securities (Unaffiliated)	10. Other Countries	5,430,703	5,743,674	5,634,493	4,900,000
	11. Totals	55,306,695	60,953,550	57,663,502	53,662,590
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	74,376,406	81,004,329	76,911,243	72,051,590
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	868,114	868,114	583,598	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	868,114	868,114	583,598	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	868,114	868,114	583,598	
	26. Total Stocks	868,114	868,114	583,598	
	27. Total Bonds and Stocks	75,244,520	81,872,442	77,494,840	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	12,981,484					XXX	12,981,484	15.8	26,752,159	16.6	12,981,484	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	12,981,484	0	0	0	0	XXX	12,981,484	15.8	26,752,159	16.6	12,981,484	0
2. **All Other Governments**												
2.1 NAIC 1		296,596				XXX	296,596	0.4	591,185	0.4	296,596	
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	296,596	0	0	0	XXX	296,596	0.4	591,185	0.4	296,596	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1		1,987,324	1,040,338			XXX	3,027,662	3.7	7,083,049	4.4	3,027,662	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	1,987,324	1,040,338	0	0	XXX	3,027,662	3.7	7,083,049	4.4	3,027,662	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	500,604	4,105,922	498,353	1,594,685	3,015,604	XXX	9,715,168	11.8	18,499,516	11.5	9,715,168	
5.2 NAIC 2					1,026,606	XXX	1,026,606	1.2	2,054,520	1.3	1,026,606	
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	500,604	4,105,922	498,353	1,594,685	4,042,210	XXX	10,741,774	13.0	20,554,035	12.8	10,741,774	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	80,337	3,582,066	774,004	11,749,784	10,521,159	XXX	26,707,351	32.4	56,607,715	35.2	25,840,084	867,267
6.2 NAIC 2		3,352,167	2,617,640	14,266,286	8,363,250	XXX	28,599,344	34.7	47,911,329	29.8	27,040,070	1,559,274
6.3 NAIC 3						XXX	0	0.0	600,000	0.4		
6.4 NAIC 4						XXX	0	0.0	592,914	0.4		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6					1	XXX	1	0.0	1	0.0	1	
6.7 Totals	80,337	6,934,233	3,391,645	26,016,070	18,884,410	XXX	55,306,695	67.2	105,711,959	65.8	52,880,155	2,426,540
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Bank Loans**												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		
10.3 NAIC 3						XXX	0	0.0	XXX	XXX		
10.4 NAIC 4						XXX	0	0.0	XXX	XXX		
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 13,562,424	9,971,908	2,312,695	13,344,470	13,536,763	0	52,728,261	64.0	XXX	XXX	51,860,994	867,267
11.2 NAIC 2	(d) 0	3,352,167	2,617,640	14,266,286	9,389,856	0	29,625,950	36.0	XXX	XXX	28,066,676	1,559,274
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	1	0	(c) 1	0.0	XXX	XXX	1	0
11.7 Totals	13,562,424	13,324,075	4,930,336	27,610,756	22,926,620	0	(b) 82,354,211	100.0	XXX	XXX	79,927,671	2,426,540
11.8 Line 11.7 as a % of Col. 7	16.5	16.2	6.0	33.5	27.8	0.0	100.0	XXX	XXX	XXX	97.1	2.9
12. Total Bonds Prior Year												
12.1 NAIC 1	16,826,040	25,736,155	8,572,261	24,141,755	34,257,412		XXX	XXX	109,533,624	68.2	107,736,497	1,797,127
12.2 NAIC 2		3,118,024	8,296,317	17,756,568	20,794,940		XXX	XXX	49,965,849	31.1	46,842,005	3,123,844
12.3 NAIC 3		600,000					XXX	XXX	600,000	0.4	600,000	
12.4 NAIC 4					592,914		XXX	XXX	592,914	0.4	592,914	
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6					1		XXX	XXX	(c) 1	0.0	1	
12.7 Totals	16,826,040	29,454,179	16,868,578	41,898,323	55,645,266	0	XXX	XXX	(b) 160,692,387	100.0	155,771,416	4,920,971
12.8 Line 12.7 as a % of Col. 9	10.5	18.3	10.5	26.1	34.6	0.0	XXX	XXX	100.0	XXX	96.9	3.1
13. Total Publicly Traded Bonds												
13.1 NAIC 1	13,501,437	9,862,881	2,188,086	13,224,793	13,083,797		51,860,994	63.0	107,736,497	67.0	51,860,994	XXX
13.2 NAIC 2		3,352,167	2,617,640	13,229,684	8,867,184		28,066,676	34.1	46,842,005	29.2	28,066,676	XXX
13.3 NAIC 3							0	0.0	600,000	0.4	0	XXX
13.4 NAIC 4							0	0.0	592,914	0.4	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6					1		1	0.0	1	0.0	1	XXX
13.7 Totals	13,501,437	13,215,048	4,805,726	26,454,477	21,950,982	0	79,927,671	97.1	155,771,416	96.9	79,927,671	XXX
13.8 Line 13.7 as a % of Col. 7	16.9	16.5	6.0	33.1	27.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	16.4	16.0	5.8	32.1	26.7	0.0	97.1	XXX	XXX	XXX	97.1	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	60,988	109,026	124,610	119,677	452,966		867,267	1.1	1,797,127	1.1	XXX	867,267
14.2 NAIC 2				1,036,602	522,672		1,559,274	1.9	3,123,844	1.9	XXX	1,559,274
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	60,988	109,026	124,610	1,156,279	975,638	0	2,426,540	2.9	4,920,971	3.1	XXX	2,426,540
14.8 Line 14.7 as a % of Col. 7	2.5	4.5	5.1	47.7	40.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.1	0.1	0.2	1.4	1.2	0.0	2.9	XXX	XXX	XXX	XXX	2.9

(a) Includes $.....2,426,540 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations, $..........0 prior year of bonds with Z designations and $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5* or 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....7,977,804; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	12,981,484					XXX	12,981,484	15.8	26,752,159	16.6	12,981,484	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	12,981,484	0	0	0	0	XXX	12,981,484	15.8	26,752,159	16.6	12,981,484	0
2. **All Other Governments**												
2.1 Issuer Obligations		296,596				XXX	296,596	0.4	591,185	0.4	296,596	
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	296,596	0	0	0	XXX	296,596	0.4	591,185	0.4	296,596	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations						XXX	0	0.0		0.0		
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations		1,987,324	1,040,338			XXX	3,027,662	3.7	7,083,049	4.4	3,027,662	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	1,987,324	1,040,338	0	0	XXX	3,027,662	3.7	7,083,049	4.4	3,027,662	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations	500,604	4,105,922	498,353	1,594,685	3,423,141	XXX	10,122,706	12.3	19,310,060	12.0	10,122,706	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0	(0)	(0.0)		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities					619,069	XXX	619,069	0.8	1,243,975	0.8	619,069	
5.5 Totals	500,604	4,105,922	498,353	1,594,685	4,042,210	XXX	10,741,774	13.0	20,554,035	12.8	10,741,774	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	80,337	6,934,233	3,391,645	26,016,070	18,884,410	XXX	55,306,695	67.2	105,711,959	65.8	52,880,155	2,426,540
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.5 Totals	80,337	6,934,233	3,391,645	26,016,070	18,884,410	XXX	55,306,695	67.2	105,711,959	65.8	52,880,155	2,426,540
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Bank Loans**												
10.1 Bank Loans - Issued						XXX	0	0.0	XXX	XXX		
10.2 Bank Loans - Acquired						XXX	0	0.0	XXX	XXX		
10.3 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. **Total Bonds Current Year**												
11.1 Issuer Obligations	13,562,424	13,324,075	4,930,336	27,610,756	22,307,551	XXX	81,735,142	99.2	XXX	XXX	79,308,602	2,426,540
11.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	619,069	XXX	619,069	0.8	XXX	XXX	619,069	0
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	13,562,424	13,324,075	4,930,336	27,610,756	22,926,620	0	82,354,211	100.0	XXX	XXX	79,927,671	2,426,540
11.8 Line 11.7 as a % of Col. 7	16.5	16.2	6.0	33.5	27.8	0.0	100.0	XXX	XXX	XXX	97.1	2.9
12. **Total Bonds Prior Year**												
12.1 Issuer Obligations	16,826,040	29,454,179	16,868,578	41,898,323	54,401,291	XXX	XXX	XXX	159,448,411	99.2	154,527,440	4,920,971
12.2 Residential Mortgage-Backed Securities	(0)					XXX	XXX	XXX	(0)	0.0	(0)	
12.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.4 Other Loan-Backed and Structured Securities					1,243,975	XXX	XXX	XXX	1,243,975	0.8	1,243,975	
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	16,826,040	29,454,179	16,868,578	41,898,323	55,645,266	0	XXX	XXX	160,692,387	100.0	155,771,416	4,920,971
12.8 Line 12.7 as a % of Col. 9	10.5	18.3	10.5	26.1	34.6	0.0	XXX	XXX	100.0	XXX	96.9	3.1
13. **Total Publicly Traded Bonds**												
13.1 Issuer Obligations	13,501,437	13,215,048	4,805,726	26,454,477	21,331,914	XXX	79,308,602	96.3	154,527,440	96.2	79,308,602	XXX
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	(0)	0.0	0	XXX
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.4 Other Loan-Backed and Structured Securities					619,069	XXX	619,069	0.8	1,243,975	0.8	619,069	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.6 Bank Loans						XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals	13,501,437	13,215,048	4,805,726	26,454,477	21,950,982	0	79,927,671	97.1	155,771,416	96.9	79,927,671	XXX
13.8 Line 13.7 as a % of Col. 7	16.9	16.5	6.0	33.1	27.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	16.4	16.0	5.8	32.1	26.7	0.0	97.1	XXX	XXX	XXX	97.1	XXX
14. **Total Privately Placed Bonds**												
14.1 Issuer Obligations	60,988	109,026	124,610	1,156,279	975,638	XXX	2,426,540	2.9	4,920,971	3.1	XXX	2,426,540
14.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.6 Bank Loans						XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals	60,988	109,026	124,610	1,156,279	975,638	0	2,426,540	2.9	4,920,971	3.1	XXX	2,426,540
14.8 Line 14.7 as a % of Col. 7	2.5	4.5	5.1	47.7	40.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.1	0.1	0.2	1.4	1.2	0.0	2.9	XXX	XXX	XXX	XXX	2.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	16,727,097	16,727,097			
2. Cost of short-term investments acquired	23,102,968	23,102,968			
3. Accrual of discount	129,161	129,161			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	18,579	18,579			
6. Deduct consideration received on disposals	32,000,000	32,000,000			
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,977,805	7,977,805	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	7,977,805	7,977,805	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	2,764,256		2,764,256	
2. Cost of cash equivalents acquired	25,469,895		25,469,895	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	24,198,992		24,198,992	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,035,158	0	4,035,158	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	4,035,158	0	4,035,158	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (13 - 11 - 12)	Total Foreign Exchange Change in B./A.C.V	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Properties Occupied by the Reporting Entity - Administrative																
Two-story Brick Office Building - Home Office		Cleveland	OH	07/01/1973	07/01/1973	71,550							0		6,000	16,788
Land - Home Office		Cleveland	OH	07/01/1973	07/01/1973	7,950		7,950					0			
0299999. Properties Occupied by the Reporting Entity - Administrative						79,500	0	7,950	0	0	0	0	0	0	6,000	16,788
0399999. Total - Properties Occupied by the Reporting Entity						79,500	0	7,950	0	0	0	0	0	0	6,000	16,788
0699999. Totals						79,500	0	7,950	0	0	0	0	0	0	6,000	16,788

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location 4	Location 5	6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value 13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol / Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Surplus Debentures - Unaffiliated																			
30251B AB 4	FMR LLC			MA	FMR LLC	1FE	11/23/2009		506,600	612,530	506,600						32,250		
743917 AH 9	PRUDENTIAL INSURANCE COMPANY OF AMERICA (THE)			NJ	The Prudential Insurance Company of Amer	1FE	11/07/2001		574,500	617,170	558,466						41,500		
814120 AC 5	SECURITY BENEFIT LIFE INSURANCE COMPANY			KS	Security Benefit Life Insurance Company	2FE	03/28/2006		39,246	42,222	37,454		(95)				2,608		
878091 BC 0	TEACHERS INSURANCE AND ANNUITY ASSOCIATION OF AMER			NY	Teachers Insurance & Annuity Association	1FE	12/17/2009		534,725	650,815	534,725						34,250		
2399999. Total - Surplus Debentures - Unaffiliated									1,655,071	1,922,737	1,637,245	0	(95)	0	0	0	110,608	0	XXX
4499999. Subtotal - Unaffiliated									1,655,071	1,922,737	1,637,245	0	(95)	0	0	0	110,608	0	XXX
4699999. Totals									1,655,071	1,922,737	1,637,245	0	(95)	0	0	0	110,608	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location 3	Location 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Surplus Debentures - Unaffiliated																			
814120 AC 5	SECURITY BENEFIT LIFE INSURANCE COMPANY		KS	Security Benefit Life Insurance Company	03/28/2006	12/01/2018	536,418		(1,254)			(1,254)		535,164	595,688		60,523	60,523	43,769
2399999. Total - Surplus Debentures - Unaffiliated							536,418	0	(1,254)	0	0	(1,254)	0	535,164	595,688	0	60,523	60,523	43,769
Any Other Class of Assets - Unaffiliated																			
309601 AA 0	FARMERS INSURANCE EXCHANGE		CHE	Farmers Insurance Exchange	08/24/1994	12/10/2018	482,828					0		482,828	587,100		104,272	104,272	48,036
4299999. Total - Any Other Class of Assets - Unaffiliated							482,828	0	0	0	0	0	0	482,828	587,100	0	104,272	104,272	48,036
4499999. Subtotal - Unaffiliated							1,019,246	0	(1,254)	0	0	(1,254)	0	1,017,992	1,182,788	0	164,795	164,795	91,805
4699999. Totals							1,019,246	0	(1,254)	0	0	(1,254)	0	1,017,992	1,182,788	0	164,795	164,795	91,805

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 WL 0	UNITED STATES TREASURY				1	5,018,150	99.593	4,979,650	5,000,000	5,003,679		(8,851)			1.500	1.320	MN	6,593	75,000	05/09/2017	05/31/2019
0199999. U.S. Government - Issuer Obligations						5,018,150	XXX	4,979,650	5,000,000	5,003,679	0	(8,851)	0	0	XXX	XXX	XXX	6,593	75,000	XXX	XXX
0599999. Total - U.S. Government						5,018,150	XXX	4,979,650	5,000,000	5,003,679	0	(8,851)	0	0	XXX	XXX	XXX	6,593	75,000	XXX	XXX
All Other Governments - Issuer Obligations																					
683078 FQ 7	ONTARIO ELECTRICITY FINANCIAL CORP		A		1FE	267,029	90.756	272,269	300,000	296,596		1,003			10.125	10.607	AO	6,491	23,771	06/30/1992	10/15/2021
0699999. All Other Governments - Issuer Obligations						267,029	XXX	272,269	300,000	296,596	0	1,003	0	0	XXX	XXX	XXX	6,491	23,771	XXX	XXX
1099999. Total - All Other Governments						267,029	XXX	272,269	300,000	296,596	0	1,003	0	0	XXX	XXX	XXX	6,491	23,771	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
087347 2G 4	BETHLEHEM PA			2	1FE	501,000	106.083	530,415	500,000	500,724		(104)			5.146	5.117	MN	4,288	25,730	11/07/2014	11/01/2034
206423 DP 7	CONCORD N H SCH DIST			2	1FE	486,425	103.993	519,965	500,000	489,660		221			6.000	6.174	AO	6,333	30,000	12/16/2010	10/15/2040
300281 KF 8	EVERGREEN PARK ILL			2	1FE	548,570	111.917	559,585	500,000	539,613		(4,775)			5.900	4.551	JD	2,458	29,500	01/25/2017	12/01/2049
442331 3L 6	HOUSTON TEX			2	1FE	253,800	103.978	249,547	240,000	243,644		(2,882)			6.319	4.958	MS	5,055	15,166	11/30/2010	03/01/2030
442331 3M 4	HOUSTON TEX			2	1FE	274,950	103.952	270,275	260,000	263,947		(3,123)			6.319	4.958	MS	5,476	16,429	11/30/2010	03/01/2030
483854 GN 9	KANE COOK & DU PAGE CNTYS ILL CMNTY COLL			2	1FE	507,500	105.333	526,665	500,000	502,973		(1,402)			6.000	5.674	JD	1,333	30,000	11/19/2010	12/15/2035
873465 YF 9	TACOMA WASH			1,2	1FE	483,140	104.911	524,555	500,000	487,100		271			6.000	6.217	JD	2,500	30,000	12/17/2010	12/01/2040
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						3,055,385	XXX	3,181,007	3,000,000	3,027,661	0	(11,794)	0	0	XXX	XXX	XXX	27,445	176,825	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						3,055,385	XXX	3,181,007	3,000,000	3,027,661	0	(11,794)	0	0	XXX	XXX	XXX	27,445	176,825	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
007110 AD 1	ADMINISTRATORS OF THE TULANE EDL FD LA R			2	1FE	495,250	105.982	529,910	500,000	495,789		60			5.250	5.307	FA	9,917	26,250	03/18/2014	02/15/2048
02765U DV 3	AMERICAN MUN PWR OHIO INC REV			1	1FE	649,735	143.939	719,695	500,000	626,628		(1,445)			7.499	5.743	FA	14,165	37,495	10/06/2011	02/15/2050
088281 CV 0	BEXAR CNTY TEX			1,2	1FE	503,885	101.333	506,665	500,000	500,604		(1,282)			5.755	5.481	JD	1,279	28,775	11/19/2010	06/15/2040
180848 HY 2	CLARK CNTY NEV			1,2	1FE	506,250	105.016	525,080	500,000	501,733		(1,071)			6.400	6.155	JJ	16,000	32,000	11/18/2010	07/01/2026
196632 LE 1	COLORADO SPRINGS COLO UTILS REV			2	1FE	471,250	104.347	521,735	500,000	475,910		244			5.738	6.082	MN	3,666	28,690	04/11/2011	11/15/2050
392684 DU 7	GREEN BAY WIS REDEV AUTH LEASE REV			2	1FE	517,585	108.479	542,395	500,000	511,228		(2,202)			5.900	5.322	JD	2,458	29,500	04/01/2014	06/01/2037
42219U BQ 4	HEALTH CARE AUTH FOR BAPTIST HEALTH ALA			1	2FE	481,250	108.283	541,415	500,000	483,527		293			5.500	5.751	MN	3,514	27,500	05/22/2014	11/15/2043
57587A EL 8	MASSACHUSETTS ST HSG FIN AGY HSG REV			2	1FE	92,250	101.095	90,986	90,000	91,537		(273)			5.000	4.608	JD	375	4,500	06/30/2013	12/01/2045
59333N SW 4	MIAMI-DADE CNTY FLA SPL OBLIG			1	1FE	654,050	131.776	658,880	500,000	639,676		(3,495)			7.500	5.294	AO	9,375	37,500	10/19/2015	04/01/2040
626207 YM 0	MUNICIPAL ELEC AUTH GA			1	1FE	543,226	109.756	547,682	499,000	537,734		(251)			6.655	6.127	AO	8,302	33,242	10/05/2011	04/01/2057
646108 PN 4	NEW JERSEY ST HSG & MTG FIN AGY MULTI-FA			2	1FE	505,480	102.975	514,875	500,000	503,776		(674)			5.250	5.072	MN	4,375	26,250	06/24/2014	11/01/2046
646136 XR 7	NEW JERSEY ST TRANSN TR FD AUTH			1	2FE	547,870	122.413	612,065	500,000	543,079		(947)			6.561	5.858	JD	1,458	32,805	05/28/2015	12/15/2040
681663 CK 4	OMAHA CONVENTION HOTEL CORP NEB REV			2	1FE	570,350	106.481	532,405	500,000	526,665		(16,072)			7.125	3.629	FA	14,844	35,625	01/20/2012	08/01/2040
744434 CW 9	PUBLIC PWR GENERATION AGY NEB REV			1	1FE	603,280	130.612	653,060	500,000	592,497		(2,055)			7.242	5.749	JJ	18,105	36,210	05/21/2015	01/01/2041
74443S AR 9	PUBLIC FIN AUTH WIS PKG REV			2	1FE	498,125	102.231	511,155	500,000	498,353		31			5.000	5.023	MN	4,167	25,000	11/18/2014	11/01/2044
793323 LW 4	ST PETERSBURG FLA PUB UTIL REV			1,2	1FE	503,510	106.575	532,875	500,000	501,417		(744)			6.600	6.426	AO	8,250	33,000	12/08/2010	10/01/2040
880591 CK 6	TENNESSEE VALLEY AUTHORITY				1	1,057,500	131.480	1,314,800	1,000,000	1,038,867		(1,308)			5.980	5.625	AO	14,950	59,800	06/15/2009	04/01/2036
914115 ZP 8	UNIVERSITY CENT ARK REV			2	1FE	497,500	103.006	515,030	500,000	497,867		39			5.700	5.733	MS	9,500	28,500	01/22/2014	09/01/2043
927688 FZ 9	VIRGIN ISLANDS WTR & PWR AUTH ELEC SYS R			1	1FE	576,330	113.056	565,280	500,000	565,818		(1,979)			6.850	5.790	JJ	17,125	34,250	10/24/2011	07/01/2035
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						10,274,676	XXX	10,935,988	9,589,000	10,122,705	0	(33,131)	0	0	XXX	XXX	XXX	161,824	596,892	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
651779 BZ 2	NEWPORT BEACH CALIF CTFS PARTN			1	1FE	632,500	136.373	681,865	500,000	619,069		(2,919)			7.168	5.299	JJ	17,920	35,840	07/20/2015	07/01/2040

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						632,500	XXX	681,865	500,000	619,069	0	(2,919)	0	0	XXX	XXX	XXX	17,920	35,840	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						10,907,176	XXX	11,617,853	10,089,000	10,741,774	0	(36,050)	0	0	XXX	XXX	XXX	179,744	632,732	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
001055 AD 4	AFLAC INC			1	1FE	509,750	130.152	650,760	500,000	507,206		(153)			6.900	6.770	JD	1,342	34,500	01/13/2010	12/17/2039
00287Y AS 8	ABBVIE INC			1,2	2FE	556,840	91.057	455,285	500,000	555,409		(1,204)			4.700	4.008	MN	3,068	23,500	10/16/2017	05/14/2045
00817Y AG 3	AETNA INC			1	2FE	484,455	120.949	604,745	500,000	489,440		263			6.750	6.952	JD	1,500	33,750	07/21/2008	12/15/2037
012873 AK 1	ENCANA CORP		C	1	2FE	544,830	117.044	585,220	500,000	527,359		(1,310)			7.375	6.731	MN	6,146	36,875	07/14/2009	11/01/2031
013716 AU 9	ALCAN INC		C	1	1FE	569,115	121.157	605,785	500,000	561,219		(2,710)			6.125	4.956	JD	1,361	30,625	04/27/2016	12/15/2033
020002 AU 5	ALLSTATE CORP			1,2,5	2FE	507,625	104.000	520,000	500,000	505,557		(302)			6.500	6.390	MN	4,153	32,500	05/15/2007	05/15/2067
0258M0 EG 0	AMERICAN EXPRESS CREDIT CORP			2	1FE	488,500	98.015	490,075	500,000	489,314		814			2.700	3.417	MS	4,425		09/27/2018	03/03/2022
03073E AQ 8	AMERISOURCEBERGEN CORP			1,2	1FE	456,730	85.665	428,325	500,000	457,170		440			4.300	4.854	JD	956	22,157	05/15/2018	12/15/2047
030955 AJ 7	AMERITECH CAPITAL FUNDING CORPORATION				2FE	530,575	106.979	534,895	500,000	515,922		(1,316)			6.875	6.396	AO	7,257	34,375	11/10/2009	10/15/2027
031162 AY 6	AMGEN INC			1	2FE	543,270	127.539	637,695	500,000	530,477		(781)			6.900	6.349	JD	2,875	34,500	05/27/2009	06/01/2038
035229 DC 4	ANHEUSER-BUSCH CO		C	1	2FE	466,050	111.490	557,450	500,000	476,980		593			6.450	6.892	MS	10,750	32,250	09/10/2008	09/01/2037
037389 AU 7	AON CORP		C	1	2FE	648,400	116.662	583,310	500,000	638,898		(3,814)			6.250	4.275	MS	7,899	31,250	09/08/2016	09/30/2040
03746A AA 8	APACHE FINANCE CANADA CORPORATION				2FE	629,925	120.297	601,485	500,000	575,714		(4,816)			7.750	5.857	JD	1,722	38,750	06/22/2010	12/15/2029
038222 AG 0	APPLIED MATERIALS INC			1	1FE	617,105	118.115	590,575	500,000	594,242		(2,388)			5.850	4.507	JD	1,300	29,250	06/22/2012	06/15/2041
039483 AS 1	ARCHER-DANIELS-MIDLAND COMPANY			1	1FE	500,000	126.478	632,390	500,000	500,000					7.000	6.999	FA	14,583	35,000	09/24/2008	02/01/2031
06849R AC 6	BARRICK NORTH AMERICA FINANCE LLC		C	1	2FE	594,375	122.486	612,430	500,000	567,712		(1,703)			7.500	6.291	MS	11,042	37,500	11/03/2009	09/15/2038
071813 BR 9	BAXTER INTERNATIONAL INC			1,2	1FE	476,680	95.936	479,680	500,000	477,020		340			1.700	3.552	FA	3,211		12/13/2018	08/15/2021
07284R AA 0	BAYLOR COLLEGE OF MEDICINE			1	1FE	459,270	109.709	548,545	500,000	464,383		507			5.259	5.776	MN	3,360	26,295	08/26/2013	11/15/2046
078167 BA 0	VERIZON PENNSYLVANIA LLC				2FE	644,025	129.918	649,590	500,000	578,983		(3,837)			8.750	6.859	FA	16,528	43,750	03/21/2007	08/15/2031
079860 AD 4	BELLSOUTH CORPORATION			1	2FE	551,875	109.367	546,835	500,000	531,709		(1,594)			6.875	6.151	AO	7,257	34,375	09/08/2009	10/15/2031
081331 AF 7	BELVOIR LAND LLC				1FE	443,250	102.158	510,790	500,000	452,966		585			5.400	6.095	JD	1,200	27,000	06/24/2011	12/15/2047
084664 BL 4	BERKSHIRE HATHAWAY FINANCE CORP			1	1FE	502,815	119.162	595,810	500,000	502,086		(50)			5.750	5.716	JJ	13,257	28,750	02/17/2010	01/15/2040
09062X AD 5	BIOGEN INC			1,2	2FE	588,760	102.967	514,835	500,000	586,842		(1,798)			5.200	4.111	MS	7,656	26,000	12/04/2017	09/15/2045
097023 AD 7	BOEING COMPANY (THE)				1FE	572,500	114.757	573,785	500,000	510,553		(3,499)			8.750	7.843	FA	16,528	43,750	09/20/2001	08/15/2021
12189T AX 2	BURLINGTON NORTHERN SANTA FE CORP			1	1FE	533,810	121.977	609,885	500,000	523,755		(762)			6.200	5.767	FA	11,711	31,000	04/20/2010	08/15/2036
122014 AE 3	BURLINGTON RESOURCES INC				1FE	621,775	115.175	575,875	500,000	516,137		(5,086)			9.125	7.796	AO	11,406	45,625	02/01/1999	10/01/2021
125509 AG 4	CIGNA CORPORATION				2FE	529,035	117.013	585,065	500,000	504,484		(907)			8.300	8.035	JJ	19,136	41,500	03/04/1994	01/15/2023
126117 AE 0	CNA FINANCIAL CORPORATION				2FE	497,500	113.416	567,080	500,000	499,650		58			7.250	7.267	MN	4,632	36,250	01/19/1994	11/15/2023
136375 BE 1	CANADIAN NATIONAL RAILWAY CO		C	1	1FE	536,800	129.819	649,095	500,000	523,872		(1,360)			6.712	6.259	JJ	15,475	33,560	06/23/2009	07/15/2036
165087 AL 1	VERIZON VIRGINIA LLC				2FE	625,830	125.256	626,280	500,000	557,793		(3,547)			8.375	6.839	AO	10,469	41,875	10/27/2004	10/01/2029
172062 AF 8	CINCINNATI FINANCIAL CORPORATION				1FE	585,525	120.505	602,525	500,000	552,648		(4,204)			6.920	5.469	MN	4,421	34,600	05/02/2012	05/15/2028
17275R AD 4	CISCO SYSTEMS INC			1	1FE	493,050	123.504	617,520	500,000	495,123		123			5.900	5.984	FA	11,144	29,500	04/28/2009	02/15/2039
172967 EP 2	CITIGROUP INC				2FE	614,750	122.725	613,625	500,000	593,467		(2,757)			6.875	5.309	MS	11,076	34,375	08/02/2013	03/05/2038
20030N AX 9	COMCAST CORP			1	1FE	598,185	117.434	587,170	500,000	579,772		(2,373)			6.400	5.094	MN	4,089	32,000	06/25/2013	05/15/2038
20825U AC 8	CONOCO GLOBAL FUNDING			1	1FE	481,095	130.337	651,685	500,000	488,856		505			7.250	7.524	AO	7,653	36,250	11/05/2008	10/15/2031
209111 ES 8	CONSOLIDATED EDISON COMPANY OF NEW YORK			1	1FE	560,600	122.723	613,615	500,000	543,497		(1,309)			6.300	5.545	FA	11,900	31,500	06/14/2010	08/15/2037
219350 AR 6	CORNING INC			1,2	2FE	600,153	112.647	563,235	500,000	566,849		(7,013)			7.250	5.110	FA	13,694	36,250	03/14/2012	08/15/2036
254010 AE 1	DIGNITY HEALTH			1	1FE	524,400	100.421	502,105	500,000	523,106		(129)			5.267	5.009	MN	4,389	26,335	10/15/2014	11/01/2064

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
260543 BJ 1	DOW CHEMICAL CO				2FE	520,500	121.989	609,945	500,000	511,157		(667)			7.375	7.077	MN	6,146	36,875	07/25/2008	11/01/2029
26078J AF 7	DOWDUPONT INC			1,2	2FE	519,430	104.031	520,155	500,000	519,412		(18)			5.419	5.161	MN	2,484		12/06/2018	11/15/2048
26442C AE 4	DUKE ENERGY CAROLINAS LLC			1	1FE	525,285	121.949	609,745	500,000	518,178		(506)			6.050	5.736	AO	6,386	30,250	02/17/2010	04/15/2038
277432 AB 6	EASTMAN CHEMICAL COMPANY				2FE	500,000	114.386	571,930	500,000	500,000					7.250	7.249	JJ	16,715	36,250	02/11/1999	01/15/2024
29736R AC 4	ESTEE LAUDER CO INC			1	1FE	506,250	122.944	614,720	500,000	504,391		(130)			6.000	5.921	MN	3,833	30,000	09/15/2009	05/15/2037
30161M AG 8	EXELON GENERATION CO LLC			1	2FE	520,815	104.393	521,965	500,000	515,159		(362)			6.250	5.993	AO	7,813	31,250	10/16/2009	10/01/2039
316773 CH 1	FIFTH THIRD BANCORP				2FE	514,075	132.855	664,275	500,000	509,653		(207)			8.250	8.051	MS	13,750	41,250	04/02/2008	03/01/2038
341081 FC 6	FLORIDA POWER & LIGHT CO			1	1FE	500,890	121.840	609,200	500,000	500,696		(17)			5.690	5.679	MS	9,483	28,450	02/17/2010	03/01/2040
36962G 4B 7	GENERAL ELECTRIC CAPITAL CORPORATION				2FE	664,350	104.702	523,510	500,000	629,765		(3,776)			6.875	4.837	JJ	16,328	34,375	08/17/2012	01/10/2039
375558 BA 0	GILEAD SCIENCES INC			1,2	1FE	539,885	96.298	481,490	500,000	538,845		(852)			4.500	4.012	FA	9,375	22,500	09/28/2017	02/01/2045
38141E N4 7	GOLDMAN SACHS GROUP INC				1FE	535,765	99.950	499,750	500,000	528,975		(806)			5.500	5.042	MON	1,222	27,500	03/11/2013	03/15/2039
384802 AB 0	W W GRAINGER INC			1,2	1FE	538,480	102.877	514,385	500,000	537,800		(680)			4.600	4.123	JD	1,022	23,000	02/14/2018	06/15/2045
39121J AE 0	GREAT RIVER ENERGY			1	1FE	407,708	113.658	525,770	462,590	414,301		1,502			6.254	8.305	JJ	14,465	30,100	04/17/2009	07/01/2038
406216 AH 4	HALLIBURTON COMPANY				2FE	591,250	110.370	551,850	500,000	510,825		(4,539)			8.750	7.625	FA	16,528	43,750	10/16/2001	02/15/2021
41652P AB 5	HARTFORD HEALTHCARE CORP			1	1FE	550,470	109.035	545,175	500,000	546,829		(899)			5.746	5.083	AO	7,183	28,730	12/03/2015	04/01/2044
42307T AG 3	KRAFT HEINZ FOODS CO			1	2FE	490,000	113.997	569,985	500,000	494,517		249			6.750	6.876	MS	9,938	33,750	04/13/2006	03/15/2032
428236 BR 3	HP INC			1	2FE	491,743	99.579	497,895	500,000	493,080		138			6.000	6.114	MS	8,833	30,000	07/10/2013	09/15/2041
431116 AC 6	HIGHMARK INC			1	2FE	528,220	108.448	542,240	500,000	522,672		(488)			6.125	5.762	MN	3,913	30,625	03/15/2012	05/15/2041
437076 AS 1	HOME DEPOT INC			1	1FE	444,375	119.885	599,425	500,000	464,899		1,005			5.875	6.545	JD	1,224	29,375	07/12/2007	12/16/2036
456866 AG 7	INGERSOLL-RAND COMPANY		C		2FE	604,680	113.104	565,520	500,000	515,384		(5,115)			9.000	7.681	FA	17,000	45,000	10/18/2001	08/15/2021
46625H HF 0	JPMORGAN CHASE & CO				1FE	612,699	122.240	611,200	500,000	587,950		(2,652)			6.400	4.975	MN	4,089	32,000	06/20/2012	05/15/2038
500255 AN 4	KOHL'S CORPORATION			1	2FE	460,825	104.999	524,995	500,000	478,075		936			6.000	6.480	JJ	13,833	30,000	05/02/2006	01/15/2033
500472 AC 9	KONINKLIJKE PHILIPS ELECTRONICS NV		C	1	2FE	626,875	130.069	650,345	500,000	584,389		(2,447)			6.875	5.446	MS	10,503	34,375	03/28/2012	03/11/2038
524908 R4 4	LEHMAN BROTHERS HOLDINGS INC			1	6FE	498,750	0.000	1	500,000	1					6.875		JJ			07/18/2007	07/17/2037
534187 BA 6	LINCOLN NATIONAL CORP			1	2FE	640,535	125.877	629,385	500,000	638,979		(1,556)			7.000	4.893	JD	1,556	17,500	07/23/2018	06/15/2040
539830 AU 3	LOCKHEED MARTIN CORP			1	2FE	584,560	114.092	570,460	500,000	569,282		(1,976)			5.500	4.472	MN	3,514	27,500	05/17/2013	11/15/2039
540424 AP 3	LOEWS CORP			1	1FE	492,000	114.374	571,870	500,000	493,597		229			6.000	6.126	FA	12,500	30,000	06/16/2010	02/01/2035
548661 CL 9	LOWE'S COMPANIES INC			1	2FE	509,531	112.952	564,760	500,000	506,708		(214)			5.800	5.679	AO	6,122	29,000	02/17/2010	10/15/2036
54909W AB 4	LOYOLA UNIVERSITY CHICAGO			1	1FE	469,360	98.883	494,415	500,000	473,674		578			4.626	5.010	JJ	11,565	23,130	01/16/2014	07/01/2042
56509T CJ 1	WILLIAMS HOLDINGS OF DELAWARE INC				2FE	300,000	106.375	319,125	300,000	300,000					8.720	8.720	JD	2,180	26,160	08/05/1992	08/11/2022
58013M EC 4	MCDONALDS CORPORATION			1	2FE	520,325	116.950	584,750	500,000	514,136		(397)			6.300	6.046	AO	6,650	31,500	04/29/2009	10/15/2037
582839 AG 1	MEAD JOHNSON NUTRITION CO		C	1,2	1FE	514,385	102.753	513,765	500,000	514,167		(218)			4.600	4.411	JD	1,917	23,000	03/08/2018	06/01/2044
59023V AA 8	BANK OF AMERICA CORP			1	2FE	505,850	129.455	647,275	500,000	504,065		(89)			7.750	7.669	MN	5,059	38,750	05/09/2008	05/14/2038
59156R AY 4	METLIFE INC			1	1FE	522,500	117.732	588,660	500,000	517,532		(395)			5.875	5.597	FA	11,832	29,375	05/25/2011	02/06/2041
605417 BY 9	MISSISSIPPI POWER CO			1	2FE	474,050	96.044	480,220	500,000	478,044		503			4.750	5.077	AO	5,014	23,750	10/07/2013	10/15/2041
611688 AA 0	MONSANTO FINANCE CANADA CO		C	1	2FE	501,250	96.371	481,855	500,000	500,886		(32)			5.500	5.484	JJ	11,535	27,500	06/15/2010	07/30/2035
617482 V9 2	MORGAN STANLEY				1FE	573,404	122.523	612,615	500,000	560,621		(1,244)			6.375	5.455	JJ	13,901	31,875	10/03/2012	07/24/2042
637432 CT 0	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1	1FE	489,669	137.713	688,565	500,000	493,740		258			8.000	8.157	MS	13,333	40,000	04/14/2009	03/01/2032
645767 AW 4	VERIZON NEW JERSEY INC				2FE	557,300	123.458	617,290	500,000	532,702		(1,957)			7.850	6.981	MN	5,015	39,250	08/06/2009	11/15/2029
655664 AL 4	NORDSTROM INC			1	2FE	501,000	108.098	540,490	500,000	500,696		(17)			7.000	6.987	JJ	16,139	35,000	02/13/2008	01/15/2038
670346 AH 8	NUCOR CORP			1	2FE	570,920	119.872	599,360	500,000	557,741		(1,719)			6.400	5.417	JD	2,667	32,000	08/15/2013	12/01/2037

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
677052 AA 0	OGLETHORPE POWER CORP.			1	2FE	519,315	110.451	552,255	500,000	516,184		(396)			5.375	5.127	MN	4,479	26,875	08/20/2013.	11/01/2040.
67740Q AG 1	OHIO NATIONAL FINANCIAL SERVICES			1	2FE	568,315	119.569	597,845	500,000	545,393		(2,500)			6.625	5.596	MN	5,521	33,125	10/19/2011.	05/01/2031.
68389X AE 5	ORACLE CORP.			1	1FE	531,250	124.635	623,175	500,000	521,902		(584)			6.500	6.110	AO	6,861	32,500	04/27/2009.	04/15/2038.
69349L AG 3	PNC BANK NA			2	1FE	483,975	97.169	485,845	500,000	484,900		925			2.700	3.550	MN	2,250	6,750	09/28/2018.	11/01/2022.
693506 AQ 0	PPG INDUSTRIES INC.				1FE	599,580	112.036	560,180	500,000	512,675		(4,786)			9.000	7.789	MN	7,500	45,000	10/03/2001.	05/01/2021.
694476 AA 0	PACIFIC LIFE INSURANCE COMPANY			1	2FE	486,570	121.856	609,280	500,000	491,209		340			6.600	6.791	MS	9,717	33,000	02/04/2010.	09/15/2033.
717081 CY 7	PFIZER INC.			1	1FE	563,750	138.238	691,190	500,000	545,487		(1,082)			7.200	6.392	MS	10,600	36,000	05/27/2009.	03/15/2039.
718154 CF 2	ALTRIA GROUP INC.				2FE	531,700	118.514	592,570	500,000	510,753		(950)			7.750	7.390	JJ	17,868	38,750	11/16/2001.	01/15/2027.
743674 AY 9	PROTECTIVE LIFE CORP.		C	1	2FE	641,320	135.713	678,565	500,000	613,685		(2,551)			8.450	6.449	AO	8,919	42,250	08/02/2012.	10/15/2039.
751277 AR 5	NESTLE PURINA PETCARE CO.		C		1FE	430,908	118.181	472,724	400,000	405,044		(1,014)			8.125	7.759	FA	13,542	32,500	10/06/1993.	02/01/2023.
78409V AB 0	S&P GLOBAL INC.			1	1FE	471,935	124.740	623,700	500,000	481,267		473			6.550	6.908	MN	4,185	32,750	02/26/2008.	11/15/2037.
822582 AD 4	SHELL INTERNATIONAL FINANCE BV		C	1	1FE	631,510	126.871	634,355	500,000	620,053		(3,640)			6.375	4.534	JD	1,417	31,875	04/07/2016.	12/15/2038.
824348 AL 0	SHERWIN-WILLIAMS COMPANY (THE)			1	2FE	555,000	116.381	581,905	500,000	524,116		(2,197)			7.375	6.596	FA	15,365	36,875	05/08/2007.	02/01/2027.
828807 CE 5	SIMON PROPERTY GROUP LP			1,2	1FE	512,985	127.478	637,390	500,000	509,661		(211)			6.750	6.579	FA	14,063	33,750	03/10/2010.	02/01/2040.
871829 BH 9	SYSCO CORP.			1,2	2FE	500,660	95.051	475,255	500,000	500,649		(11)			4.450	4.442	MS	6,551	10,878	03/16/2018.	03/15/2048.
87612E AU 0	TARGET CORP.			1	1FE	493,750	129.237	646,185	500,000	495,730		104			7.000	7.082	JJ	16,139	35,000	09/25/2008.	01/15/2038.
88ESC5 AF 1	Times Mirror Co.				6	487,593			500,000						6.610		N/A		3,142	06/14/2016.	09/15/2027.
89352L AG 5	TRANSCANADA PIPELINES LIMITED		C	1	1FE	532,285	121.765	608,825	500,000	517,253		(1,075)			7.700	7.224	JD	1,711	38,500	08/14/2008.	06/15/2029.
89420G AE 9	TRAVELERS PROPERTY CASUALTY CORP.			1	1FE	552,845	126.172	630,860	500,000	534,730		(1,560)			6.375	5.657	MS	9,385	31,875	06/22/2010.	03/15/2033.
898384 AA 0	TRUSTEES OF UNION COLLEGE			1	1FE	516,450	112.822	564,110	500,000	514,354		(276)			5.450	5.242	MN	3,482	27,250	02/20/2014.	11/15/2043.
90131H AS 4	21ST CENTURY FOX AMERICA INC.				2FE	566,004	120.706	603,530	500,000	511,303		(2,104)			8.875	8.242	AO	8,012	44,375	11/20/1995.	04/26/2023.
906548 CH 3	UNION ELECTRIC CO.			1	1FE	671,250	149.401	747,005	500,000	623,222		(2,971)			8.450	6.280	MS	12,440	42,250	09/15/2009.	03/15/2039.
913017 BK 4	UNITED TECHNOLOGIES CORP.			1	2FE	586,710	113.949	569,745	500,000	584,753		(1,957)			6.050	4.622	JD	2,521	30,250	05/14/2018.	06/01/2036.
91324P AX 0	UNITEDHEALTH GROUP INC.			1	1FE	469,225	127.819	639,095	500,000	479,479		539			6.500	6.897	JD	1,444	32,500	04/10/2008.	06/15/2037.
918204 AT 5	VF CORP.			1	1FE	465,885	123.627	618,135	500,000	476,933		585			6.450	6.891	MN	5,375	32,250	07/14/2008.	11/01/2037.
929160 AG 4	VULCAN MATERIALS CO.			1	2FE	522,375	117.076	585,380	500,000	515,017		(379)			7.150	6.864	MN	3,078	35,750	02/06/2008.	11/30/2037.
929903 AM 4	WELLS FARGO BANK NA				1FE	532,445	107.753	538,765	500,000	525,542		(967)			5.500	5.042	FA	11,458	27,500	07/23/2013.	08/01/2035.
94973V BF 3	ANTHEM INC.			1	2FE	587,225	101.600	508,000	500,000	585,189		(1,938)			5.100	4.015	JJ	11,758	25,500	12/07/2017.	01/15/2044.
960402 AS 4	CBS CORP.				2FE	541,500	114.459	572,295	500,000	510,520		(1,832)			7.875	7.334	MS	13,125	39,375	10/05/2001.	09/01/2023.
3299999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations					57,663,502	XXX	60,953,550	53,662,590	55,306,696	0	(117,086)	0	0	XXX	XXX	XXX	851,902	3,340,412	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					57,663,502	XXX	60,953,550	53,662,590	55,306,696	0	(117,086)	0	0	XXX	XXX	XXX	851,902	3,340,412	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations					76,278,743	XXX	80,322,464	71,551,590	73,757,337	0	(169,859)	0	0	XXX	XXX	XXX	1,054,256	4,212,900	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities					632,500	XXX	681,865	500,000	619,069	0	(2,919)	0	0	XXX	XXX	XXX	17,920	35,840	XXX	XXX
8399999.	Grand Total - Bonds					76,911,243	XXX	81,004,329	72,051,590	74,376,406	0	(172,778)	0	0	XXX	XXX	XXX	1,072,176	4,248,740	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol / Market Indicator	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator and Administrative Symbol (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
026874 15 6	AMERICAN INTERNATION GRP EQY WARRANT			13.000	71	5.440	71					(165)		(165)		L	09/10/2008.
026874 78 4	AMERICAN INTERNATIONAL GROUP ORD			25.000	985	39.410	985	30,020		32		(504)		(504)		L	07/02/2009.
149123 10 1	CATERPILLAR ORD			500.000	63,535	127.070	63,535	34,450		1,640		(15,255)		(15,255)		L	08/19/2008.
166764 10 0	CHEVRON ORD			500.000	54,395	108.790	54,395	30,720		2,240		(8,200)		(8,200)		L	02/28/2005.
26441C 20 4	DUKE ENERGY ORD			870.000	75,081	86.300	75,081	41,399		3,162		1,905		1,905		L	07/23/2003.
369604 10 3	GENERAL ELECTRIC ORD			1,000.000	7,570	7.570	7,570	28,700	10	480		(9,880)		(9,880)		L	10/23/2003.
46625H 10 0	JPMORGAN CHASE ORD			1,624.000	158,535	97.620	158,535	75,588		4,028		(15,136)		(15,136)		L	07/01/2004.
49456B 10 1	KINDER MORGAN CL P ORD			2,000.000	30,760	15.380	30,760	26,220		1,450		(5,380)		(5,380)		L	01/19/2016.
742718 10 9	PROCTER & GAMBLE ORD			800.000	73,536	91.920	73,536	7,939		2,273		32		32		L	06/25/1991.
88579Y 10 1	3M ORD			400.000	76,216	190.540	76,216	31,308		2,176		(17,932)		(17,932)		L	11/23/2005.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					540,684	XXX	540,684	306,344	10	17,481	0	(70,514)	0	(70,514)	0	XXX	XXX
Common Stocks - Mutual Funds																	
92204A 50 4	VANGUARD HLTH CR IDX ETF			1,000.000	160,600	160.600	160,600	117,479		2,222		6,460		6,460		L	08/24/2015.
92204A 70 2	VANGUARD INFOTCH IDX ETF			1,000.000	166,830	166.830	166,830	159,775				7,056		7,056		L	12/27/2018.
9299999. Total - Common Stocks - Mutual Funds					327,430	XXX	327,430	277,254	0	2,222	0	13,516	0	13,516	0	XXX	XXX
9799999. Total - Common Stock					868,114	XXX	868,114	583,598	10	19,703	0	(56,999)	0	(56,999)	0	XXX	XXX
9899999. Total Common and Preferred Stock					868,114	XXX	868,114	583,598	10	19,703	0	(56,999)	0	(56,999)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues..........0, the total $ value (included in Column 8) of all such issues $..........0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Political Subdivisions of States								
442331 3L 6	HOUSTON TEX		01/12/2018	Unknown		246,526	240,000	5,519
442331 3M 4	HOUSTON TEX		01/12/2018	Unknown		267,070	260,000	5,978
2499999. Total - Bonds - U.S. Political Subdivisions of States						513,596	500,000	11,497
Bonds - Industrial and Miscellaneous								
0258M0 EG 0	AMERICAN EXPRESS CREDIT CORP		09/27/2018	BLAIR WILLIAM AND COMPANY		488,500	500,000	1,050
03073E AQ 8	AMERISOURCEBERGEN CORP		05/15/2018	WILLIAM BLAIR & CO		456,730	500,000	9,735
071813 BR 9	BAXTER INTERNATIONAL INC		12/13/2018	BLAIR WILLIAM AND COMPANY		476,680	500,000	2,881
26078J AF 7	DOWDUPONT INC		12/06/2018	BLAIR WILLIAM AND COMPANY		519,430	500,000	903
384802 AB 0	W W GRAINGER INC		02/14/2018	WILLIAM BLAIR & CO		538,480	500,000	3,897
534187 BA 6	LINCOLN NATIONAL CORP		07/23/2018	BLAIR WILLIAM AND COMPANY		640,535	500,000	3,889
582839 AG 1	MEAD JOHNSON NUTRITION CO	C	03/08/2018	WILLIAM BLAIR & CO		514,385	500,000	6,453
69349L AG 3	PNC BANK NA		09/28/2018	WILLIAM BLAIR & CO		483,975	500,000	5,663
871829 BH 9	SYSCO CORP		03/16/2018	WILLIAM BLAIR & CO		500,660	500,000	62
913017 BK 4	UNITED TECHNOLOGIES CORP		05/14/2018	BLAIR WILLIAM AND COMPANY		586,710	500,000	13,865
3899999. Total - Bonds - Industrial and Miscellaneous						5,206,085	5,000,000	48,396
8399997. Total - Bonds - Part 3						5,719,681	5,500,000	59,893
8399999. Total - Bonds						5,719,681	5,500,000	59,893
Common Stocks - Mutual Funds								
92204A 70 2	VANGUARD INFOTCH IDX ETF		12/27/2018	SIDCO/ITG INC	1,000.000	159,775	XXX	
9299999. Total - Common Stocks - Mutual Funds						159,775	XXX	0
9799997. Total - Common Stocks - Part 3						159,775	XXX	0
9799999. Total - Common Stocks						159,775	XXX	0
9899999. Total - Preferred and Common Stocks						159,775	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						5,879,456	XXX	59,893

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Political Subdivisions of States																				
442331 ST 2	HOUSTON TEX		01/12/2018.	Unknown		513,596	500,000	528,750	513,779		(183)		(183)		513,596			0	11,497	03/01/2030.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					513,596	500,000	528,750	513,779	0	(183)	0	(183)	0	513,596	0	0	0	11,497	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31340Y LT 4	FHR 36 D - CMO/RMBS		05/01/2018.	Paydown		6	6	7			0		0		0		5	5	0	04/15/2020.
626207 YM 0	MUNICIPAL ELEC AUTH GA		04/01/2018.	Call @ 100.00		1,000	1,000	1,089	1,078		(0)		(0)		1,078		(78)	(78)		04/01/2057.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,006	1,006	1,096	1,078	0	0	0	0	0	1,078	0	(73)	(73)	0	XXX
Bonds - Industrial and Miscellaneous																				
25271C AL 6	DIAMOND OFFSHORE DRILLING INC		03/07/2018.	WILLIAM BLAIR & CO		241,650	300,000	296,040	296,457		15		15		296,472		(54,822)	(54,822)	6,840	10/15/2039.
39121J AE 0	GREAT RIVER ENERGY		07/01/2018.	Paydown		37,410	37,410	32,972	33,384		217		217		33,600		3,810	3,810	1,170	07/01/2038.
459200 AG 6	INTERNATIONAL BUSINESS MACHINES CORPORAT		01/16/2018.	WILLIAM BLAIR & CO		552,030	500,000	502,775	500,287		(7)		(7)		500,280		51,750	51,750	8,957	11/01/2019.
534187 AX 7	LINCOLN NATIONAL CORP		03/09/2018.	VARIOUS		539,060	500,000	612,700	523,150		(2,779)		(2,779)		520,370		(20,370)	(20,370)	69,199	07/01/2019.
879240 AQ 2	COMCAST CABLE COMMUNICATIONS LLC		06/27/2018.	BLAIR WILLIAM AND COMPANY		366,900	300,000	324,426	304,098		(389)		(389)		303,708		63,192	63,192	21,431	04/15/2022.
92976G AJ 0	WELLS FARGO BANK NA		03/08/2018.	WILLIAM BLAIR & CO		653,465	500,000	529,730	521,984		(109)		(109)		521,875		131,590	131,590	21,725	01/15/2038.
94973V AH 0	ANTHEM INC		07/09/2018.	BLAIR WILLIAM AND COMPANY		566,225	500,000	437,000	458,927		681		681		459,608		106,617	106,617	16,652	12/15/2034.
3899999.	Total - Bonds - Industrial and Miscellaneous					2,956,740	2,637,410	2,735,643	2,638,285	0	(2,372)	0	(2,372)	0	2,635,914	0	281,767	281,767	145,973	XXX
8399997.	Total - Bonds - Part 4					3,471,342	3,138,416	3,265,489	3,153,143	0	(2,554)	0	(2,554)	0	3,150,588	0	281,694	281,694	157,471	XXX
8399999.	Total - Bonds					3,471,342	3,138,416	3,265,489	3,153,143	0	(2,554)	0	(2,554)	0	3,150,588	0	281,694	281,694	157,471	XXX
Common Stocks - Industrial and Miscellaneous																				
247361 70 2	DELTA AIR LINES ORD		03/16/2018.	WILLIAM BLAIR & CO	2,963.000	157,954	XXX	126,490	165,928	(39,438)			(39,438)		126,490		31,463	31,463	904	XXX
493267 10 8	KEYCORP ORD		03/15/2018.	WILLIAM BLAIR & CO	1,120.000	23,990	XXX	402	22,590	(22,188)			(22,188)		402		23,588	23,588	118	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					181,944	XXX	126,892	188,518	(61,626)	0	0	(61,626)	0	126,892	0	55,051	55,051	1,021	XXX
9799997.	Total - Common Stocks - Part 4					181,944	XXX	126,892	188,518	(61,626)	0	0	(61,626)	0	126,892	0	55,051	55,051	1,021	XXX
9799999.	Total - Common Stocks					181,944	XXX	126,892	188,518	(61,626)	0	0	(61,626)	0	126,892	0	55,051	55,051	1,021	XXX
9899999.	Total - Preferred and Common Stocks					181,944	XXX	126,892	188,518	(61,626)	0	0	(61,626)	0	126,892	0	55,051	55,051	1,021	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					3,653,286	XXX	3,392,381	3,341,661	(61,626)	(2,554)	0	(64,180)	0	3,277,481	0	336,745	336,745	158,492	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. Government Bonds - Issuer Obligations																			
UNITED STATES TREASURY			11/14/2018	BLAIR WILLIAM AND COMPANY	02/14/2019	7,977,804		23,204			8,000,000	7,954,600				2.32	N/A		
0199999. U.S. Government Bonds - Issuer Obligations						7,977,804	0	23,204	0	0	8,000,000	7,954,600	0	0	XXX	XXX	XXX	0	0
0599999. Total - U.S. Government Bonds						7,977,804	0	23,204	0	0	8,000,000	7,954,600	0	0	XXX	XXX	XXX	0	0
Total Bonds																			
7799999. Subtotals - Issuer Obligations						7,977,804	0	23,204	0	0	8,000,000	7,954,600	0	0	XXX	XXX	XXX	0	0
8399999. Subtotals - Bonds						7,977,804	0	23,204	0	0	8,000,000	7,954,600	0	0	XXX	XXX	XXX	0	0
9199999. Total - Short-Term Investments						7,977,804	0	23,204	0	0	XXX	7,954,600	0	0	XXX	XXX	XXX	0	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Key Bank - Checking	127 Public Square Cleveland, Ohio 44114					2,946,072	XXX
Key Bank - Reward Checking	127 Public Square Cleveland, Ohio 44114					54,614	XXX
Key Bank - Prepaid Credit Card	127 Public Square Cleveland, Ohio 44114					648	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	3,001,334	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	3,001,334	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	25	XXX
0599999. Total Cash		XXX	XXX	0	0	3,001,359	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	3,016,599	4. April	2,674,345	7. July	2,575,896	10. October	3,926,489
2. February	3,138,160	5. May	2,964,738	8. August	3,024,441	11. November	3,372,911
3. March	3,284,865	6. June	3,179,649	9. September	3,159,486	12. December	3,001,334

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
All Other Money Market Mutual Funds								
31846V 20 3	FIRST AMER:GVT OBLG Y		12/26/2018	2.000		4,035,158	6,247	6,413
8699999. Total - All Other Money Market Mutual Funds						4,035,158	6,247	6,413
8899999. Total - Cash Equivalents						4,035,158	6,247	6,413

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC		NONE				
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	0	0

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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FRATERNAL ANNUAL STATEMENT BLANK

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