51330201820100100

ANNUAL STATEMENT

For the Year Ended December 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

Ohio Bar Title Insurance Company

NAIC Group Code 0070 (Current Period) 0070 (Prior Period) **NAIC Company Code** 51330 **Employer's ID Number** 31-0573692

Organized under the Laws of Ohio **, State of Domicile or Port of Entry** OH

Country of Domicile USA

Incorporated/Organized July 27, 1953 **Commenced Business** April 15, 1955

Statutory Home Office 8740 Orion Place Suite 310 (Street and Number) , Columbus, OH, US 43240 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 First American Way (Street and Number)
Santa Ana, CA, US 92707 (City or Town, State, Country and Zip Code) 714-250-3372 (Area Code) (Telephone Number)

Mail Address 1 First American Way (Street and Number or P.O. Box) , Santa Ana, CA, US 92707 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 8740 Orion Place Suite 310 (Street and Number) Columbus, OH, US 43240 (City or Town, State, Country and Zip Code) 800-628-4853 (Area Code) (Telephone Number)

Internet Web Site Address www.firstam.com

Statutory Statement Contact John P Megna (Name) 714-250-3372 (Area Code) (Telephone Number) (Extension)
jmegna@firstam.com (E-Mail Address) 714-250-3215 (Fax Number)

OFFICERS

	Name	Title
1.	Kevin Francis Eichner	President
2.	Paul Anthony DePascale	Secretary
3.	Hugh Matthew McCreadie	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Lisa Antoinette McEntee	Assistant Secretary	James Vernon Boxdell II	Assistant Treasurer/Vice President
Phillip Jeffery Sholar	Senior Vice President	Dayna Sue Patrick	Vice President
John Paul Megna	Vice President	Kenneth Eugene Aalseth	Vice President
Matthew David Ballard	Vice President	Evan Michael Zanic	Senior Vice President
Josephine Krystyna Lubiejewski	Vice President	Gregory Scott Holtz	Vice President
Hugh Matthew McCreadie	Vice President		

DIRECTORS OR TRUSTEES

Mark Edward Seaton	Dennis Joseph Gilmore	Jeffrey Scott Robinson	Christopher Michael Leavell
Evan Michael Zanic			

State of California

County of Orange ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kevin Francis Eichner	Paul Anthony DePascale	Hugh Matthew McCreadie
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this
______ day of ____________________ , 2019, by

a. Is this an original filing? [X] Yes [ ] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,055,156	3.45	1,055,156		1,055,156	3.45
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies						
1.22 Issued by U.S. government sponsored agencies	984,827	3.22	984,827		984,827	3.22
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)						
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	191,909	0.63	191,909		191,909	0.63
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	1,352,366	4.42	1,352,366		1,352,366	4.42
1.43 Revenue and assessment obligations	3,646,820	11.93	3,646,820		3,646,820	11.93
1.44 Industrial development and similar obligations						
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA						
1.512 Issued or guaranteed by FNMA and FHLMC						
1.513 All other						
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	5,190,248	16.98	5,190,248		5,190,248	16.98
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
1.523 All other						
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	9,579,048	31.34	9,579,048		9,579,048	31.34
2.2 Unaffiliated non-U.S. securities (including Canada)	500,072	1.64	500,072		500,072	1.64
2.3 Affiliated securities						
3. Equity interests:						
3.1 Investments in mutual funds	2,909,122	9.52	2,909,122		2,909,122	9.52
3.2 Preferred stocks:						
3.21 Affiliated						
3.22 Unaffiliated						
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated						
3.32 Unaffiliated						
3.4 Other equity securities:						
3.41 Affiliated						
3.42 Unaffiliated						
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated						
3.52 Unaffiliated						
4. Mortgage loans:						
4.1 Construction and land development						
4.2 Agricultural						
4.3 Single family residential properties						
4.4 Multifamily residential properties						
4.5 Commercial loans						
4.6 Mezzanine real estate loans						
5. Real estate investments:						
5.1 Property occupied by company						
5.2 Property held for production of income (including $ 0 of property acquired in satisfaction of debt)						
5.3 Property held for sale (including $ 0 property acquired in satisfaction of debt)						
6. Contract loans						
7. Derivatives						
8. Receivables for securities						
9. Securities Lending (Line 10, Asset Page reinvested collateral)				XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	5,157,650	16.87	5,157,650		5,157,650	16.87
11. Other invested assets						
12. Total invested assets	30,567,218	100.00	30,567,218		30,567,218	100.00

NONE Schedule A and B Verification

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		24,707,113
2. Cost of bonds and stocks acquired, Part 3, Column 7		5,808,604
3. Accrual of discount		9,996
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(94,187)	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	(344,476)	
4.4 Part 4,Column 11	(110,963)	(549,626)
5. Total gain (loss) on disposals, Part 4, Column 19		103,274
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		4,479,455
7. Deduct amortization of premium		190,338
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5R. Line 5R(2)		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		25,409,568
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		25,409,568

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,055,156	1,037,282	1,055,649	1,054,500
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	1,055,156	1,037,282	1,055,649	1,054,500
U.S. States, Territories and Possessions (Direct and guranteed)	5. Totals	191,908	193,614	202,756	185,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,352,366	1,353,591	1,391,856	1,245,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	9,821,895	9,787,810	10,232,420	9,474,720
	8. United States	9,579,048	9,508,068	9,818,789	8,415,000
Industrial and Miscellaneous, SVO Identified	9. Canada				
Funds, Bank Loans and Hybrid	10. Other Countries	500,073	497,310	500,570	500,000
Securities (unaffiliated)	11. Totals	10,079,121	10,005,378	10,319,359	8,915,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	22,500,446	22,377,675	23,202,040	20,874,220
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS	20. United States	2,909,122	2,909,122	2,840,422	
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	2,909,122	2,909,122	2,840,422	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	2,909,122	2,909,122	2,840,422	
	26. Total Stocks	2,909,122	2,909,122	2,840,422	
	27. Total Bonds and Stocks	25,409,568	25,286,797	26,042,462	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	4,499	1,050,657				XXX	1,055,156	4.689	1,055,708	5.311	1,055,156	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	4,499	1,050,657				XXX	1,055,156	4.689	1,055,708	5.311	1,055,156	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3					NONE	XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		191,908				XXX	191,908	0.853	296,376	1.491	191,908	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals		191,908				XXX	191,908	0.853	296,376	1.491	191,908	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		1,167,791	184,575			XXX	1,352,366	6.010	1,275,654	6.418	1,352,366	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		1,167,791	184,575			XXX	1,352,366	6.010	1,275,654	6.418	1,352,366	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,476,071	6,102,409	2,243,416			XXX	9,821,895	43.652	9,720,966	48.907	9,821,895	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	1,476,071	6,102,409	2,243,416			XXX	9,821,895	43.652	9,720,966	48.907	9,821,895	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,003,624	5,679,661	1,393,549	439,148		XXX	8,515,982	37.848	6,907,166	34.750	8,515,982	
6.2 NAIC 2		508,593				XXX	508,593	2.260	620,757	3.123	508,593	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	1,003,624	6,188,254	1,393,549	439,148		XXX	9,024,576	40.108	7,527,923	37.873	9,024,576	
7. Hybrid Securities					NONE							
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates					NONE							
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	1,054,544	1,054,544	4.687			1,054,544	
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX	1,054,544	1,054,544	4.687			1,054,544	
10. Bank Loans					NONE							
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 8 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 2,484,194	14,192,425	3,821,540	439,148			20,937,308	93.053	XXX	XXX	20,937,308	
11.2 NAIC 2	(d)	508,593					508,593	2.260	XXX	XXX	508,593	
11.3 NAIC 3	(d)								XXX	XXX		
11.4 NAIC 4	(d)					1,054,544	1,054,544	4.687	XXX	XXX	1,054,544	
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	2,484,194	14,701,019	3,821,540	439,148		1,054,544	(b) 22,500,446	100.000	XXX	XXX	22,500,446	
11.8 Line 11.7 as a % of Col. 7	11.041	65.337	16.984	1.952		4.687	100.000	XXX	XXX	XXX	100.000	
12. Total Bonds Prior Year												
12.1 NAIC 1	1,044,554	11,255,536	6,064,709	891,070			XXX	XXX	19,255,870	96.877	19,255,870	
12.2 NAIC 2	210,066	410,691					XXX	XXX	620,757	3.123	620,757	
12.3 NAIC 3							XXX	XXX				
12.4 NAIC 4							XXX	XXX				
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	1,254,620	11,666,227	6,064,709	891,070			XXX	XXX	(b) 19,876,627	100.000	19,876,627	
12.8 Line 12.7 as a % of Col. 9	6.312	58.693	30.512	4.483			XXX	XXX	100.000	XXX	100.000	
13. Total Publicly Traded Bonds												
13.1 NAIC 1	2,484,194	14,192,425	3,821,540	439,148			20,937,308	93.053	19,255,870	96.877	20,937,308	XXX
13.2 NAIC 2		508,593					508,593	2.260	620,757	3.123	508,593	XXX
13.3 NAIC 3												XXX
13.4 NAIC 4						1,054,544	1,054,544	4.687			1,054,544	XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	2,484,194	14,701,019	3,821,540	439,148		1,054,544	22,500,446	100.000	19,876,627	100.000	22,500,446	XXX
13.8 Line 13.7 as a % of Col. 7	11.041	65.337	16.984	1.952		4.687	100.000	XXX	XXX	XXX	100.000	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	11.041	65.337	16.984	1.952		4.687	100.000	XXX	XXX	XXX	100.000	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1											XXX	
14.2 NAIC 2											XXX	
14.3 NAIC 3											XXX	
14.4 NAIC 4					NONE						XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals											XXX	
14.8 Line 14.7 as a % of Col. 7								XXX	XXX	XXX	XXX	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11								XXX	XXX	XXX	XXX	

(a) Includes $ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 0 current year of bonds with Z designations, $ 21,097 prior year of bonds with Z designations and $ 0 current year, $ 0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes $ 0 current year of bonds with 5GI designations, $ 0 prior year of bonds with 5* or 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0; NAIC 2 $ 0; NAIC 3 $ 0; NAIC 4 $ 0; NAIC 5 $ 0; NAIC 6 $ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations	4,499	1,050,657				X X X	1,055,156	4.689	1,055,708	5.311	1,055,156	
1.2 Residential Mortgage-Backed Securities						X X X						
1.3 Commercial Mortgage-Backed Securities						X X X						
1.4 Other Loan-Backed and Structured Securities						X X X						
1.5 Totals	4,499	1,050,657				X X X	1,055,156	4.689	1,055,708	5.311	1,055,156	
2. All Other Governments												
2.1 Issuer Obligations				NONE		X X X						
2.2 Residential Mortgage-Backed Securities						X X X						
2.3 Commercial Mortgage-Backed Securities						X X X						
2.4 Other Loan-Backed and Structured Securities						X X X						
2.5 Totals						X X X						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		191,908				X X X	191,908	0.853	296,376	1.491	191,908	
3.2 Residential Mortgage-Backed Securities						X X X						
3.3 Commercial Mortgage-Backed Securities						X X X						
3.4 Other Loan-Backed and Structured Securities						X X X						
3.5 Totals		191,908				X X X	191,908	0.853	296,376	1.491	191,908	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations		1,167,791	184,575			X X X	1,352,366	6.010	1,275,654	6.418	1,352,366	
4.2 Residential Mortgage-Backed Securities						X X X						
4.3 Commercial Mortgage-Backed Securities						X X X						
4.4 Other Loan-Backed and Structured Securities						X X X						
4.5 Totals		1,167,791	184,575			X X X	1,352,366	6.010	1,275,654	6.418	1,352,366	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	538,502	3,311,324	781,822			X X X	4,631,649	20.585	3,719,168	18.711	4,631,649	
5.2 Residential Mortgage-Backed Securities	937,568	2,791,085	1,461,594			X X X	5,190,247	23.067	6,001,798	30.195	5,190,247	
5.3 Commercial Mortgage-Backed Securities						X X X						
5.4 Other Loan-Backed and Structured Securities						X X X						
5.5 Totals	1,476,071	6,102,409	2,243,416			X X X	9,821,895	43.652	9,720,966	48.907	9,821,895	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	1,003,624	6,188,254	1,393,549	439,148		X X X	9,024,576	40.108	7,527,923	37.873	9,024,576	
6.2 Residential Mortgage-Backed Securities						X X X						
6.3 Commercial Mortgage-Backed Securities						X X X						
6.4 Other Loan-Backed and Structured Securities						X X X						
6.5 Totals	1,003,624	6,188,254	1,393,549	439,148		X X X	9,024,576	40.108	7,527,923	37.873	9,024,576	
7. Hybrid Securities												
7.1 Issuer Obligations				NONE		X X X						
7.2 Residential Mortgage-Backed Securities						X X X						
7.3 Commercial Mortgage-Backed Securities						X X X						
7.4 Other Loan-Backed and Structured Securities						X X X						
7.5 Totals						X X X						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations				NONE		X X X						
8.2 Residential Mortgage-Backed Securities						X X X						
8.3 Commercial Mortgage-Backed Securities						X X X						
8.4 Other Loan-Backed and Structured Securities						X X X						
8.5 Totals						X X X						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	1,054,544	1,054,544	4.687			1,054,544	
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX	1,054,544	1,054,544	4.687			1,054,544	
10. Bank Loans				NONE								
10.1 Bank Loans - Issued						XXX			XXX	XXX		
10.2 Bank Loans - Acquired						XXX			XXX	XXX		
10.3 Totals						XXX			XXX	XXX		
11. Total Bonds Current Year												
11.1 Issuer Obligations	1,546,626	11,909,934	2,359,946	439,148		XXX	16,255,655	72.246	XXX	XXX	16,255,655	
11.2 Residential Mortgage-Backed Securities	937,568	2,791,085	1,461,594			XXX	5,190,247	23.067	XXX	XXX	5,190,247	
11.3 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.4 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.5 SVO - Identified Securities	XXX	XXX	XXX	XXX	XXX	1,054,544	1,054,544	4.687	XXX	XXX	1,054,544	
11.6 Bank Loans						XXX			XXX	XXX		
11.7 Totals	2,484,194	14,701,019	3,821,540	439,148		1,054,544	22,500,446	100.000	XXX	XXX	22,500,446	
11.8 Line 11.7 as a % of Col. 7	11.041	65.337	16.984	1.952		4.687	100.000	XXX	XXX	XXX	100.000	
12. Total Bonds Prior Year												
12.1 Issuer Obligations	462,448	8,781,864	4,187,628	442,889		XXX	XXX	XXX	13,874,829	69.805	13,874,829	
12.2 Residential Mortgage-Backed Securities	792,173	2,884,364	1,877,081	448,181		XXX	XXX	XXX	6,001,798	30.195	6,001,798	
12.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.5 SVO - Identified Securities	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	1,254,620	11,666,227	6,064,709	891,070			XXX	XXX	19,876,627	100.000	19,876,627	
12.8 Line 12.7 as a % of Col. 9	6.312	58.693	30.512	4.483			XXX	XXX	100.000%	XXX	100.000	
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	1,546,626	11,909,934	2,359,946	439,148		XXX	16,255,655	72.246	13,874,829	69.805	16,255,655	XXX
13.2 Residential Mortgage-Backed Securities	937,568	2,791,085	1,461,594			XXX	5,190,247	23.067	6,001,798	30.195	5,190,247	XXX
13.3 Commercial Mortgage-Backed Securities						XXX						XXX
13.4 Other Loan-Backed and Structured Securities						XXX						XXX
13.5 SVO - Identified Securities	XXX	XXX	XXX	XXX	XXX	1,054,544	1,054,544	4.687			1,054,544	XXX
13.6 Bank Loans						XXX			XXX	XXX		XXX
13.7 Totals	2,484,194	14,701,019	3,821,540	439,148		1,054,544	22,500,446	100.000	19,876,627	100.000	22,500,446	XXX
13.8 Line 13.7 as a % of Col. 7	11.041	65.337	16.984	1.952		4.687	100.000	XXX	XXX	XXX	100.000	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	11.041	65.337	16.984	1.952		4.687	100.000	XXX	XXX	XXX	100.000	XXX
14. Total Privately Placed Bonds				NONE								
14.1 Issuer Obligations						XXX					XXX	
14.2 Residential Mortgage-Backed Securities						XXX					XXX	
14.3 Commercial Mortgage-Backed Securities						XXX					XXX	
14.4 Other Loan-Backed and Structured Securities						XXX					XXX	
14.5 SVO - Identified Securities	XXX	XXX	XXX	XXX	XXX						XXX	
14.6 Bank Loans						XXX			XXX	XXX	XXX	
14.7 Totals											XXX	
14.8 Line 14.7 as a % of Col. 7								XXX	XXX	XXX	XXX	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11								XXX	XXX	XXX	XXX	

NONE **Schedule DA Verification**

NONE **Schedule DB - Part A and B Verification**

NONE **Schedule DB - Part C - Section 1**

NONE **Schedule DB - Part C - Section 2**

NONE **Schedule DB - Verification**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	870,768		870,768	
2. Cost of cash equivalents acquired	3,084,352		3,084,352	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	3,837,466		3,837,466	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	117,654		117,654	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	117,654		117,654	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: .

NONE Schedule A - Part 1

NONE Schedule A - Part 2

NONE Schedule A - Part 3

NONE Schedule B - Part 1

NONE Schedule B - Part 2

NONE Schedule B - Part 3

NONE Schedule BA - Part 1

NONE Schedule BA - Part 2

NONE Schedule BA - Part 3

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-2Q-2	UNITED STATES TREASURY	SD			1	502,031	98.363	491,815	500,000	501,266		(765)			1.500	1.342	FA	2,833	7,500	09/07/2017	08/15/2020
912828-G5-3	UNITED STATES TREASURY				1	549,141	98.359	540,975	550,000	549,390		209			1.875	1.914	MN	907	10,313	10/26/2017	11/30/2021
912828-SH-4	UNITED STATES TREASURY				1	4,478	99.837	4,493	4,500	4,499		3			1.375	1.449	FA	21	62	02/17/2012	02/28/2019
0199999 U.S. Government - Issuer Obligations						1,055,650	XXX	1,037,283	1,054,500	1,055,155		(553)			XXX	XXX	XXX	3,761	17,875	XXX	XXX
0599999 Subtotals – U.S. Governments						1,055,650	XXX	1,037,283	1,054,500	1,055,155		(553)			XXX	XXX	XXX	3,761	17,875	XXX	XXX
246381-JD-0	DELAWARE ST			2	1FE	165,493	104.698	158,094	151,000	156,639		(3,646)			5.000	2.449	JJ	3,775	7,550	07/11/2016	07/01/2030
246381-JK-4	DELAWARE ST			2	1FE	37,263	104.471	35,520	34,000	35,270		(821)			5.000	2.449	JJ	850	1,700	07/11/2016	07/01/2030
1199999 U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer Obligations						202,756	XXX	193,614	185,000	191,909		(4,467)			XXX	XXX	XXX	4,625	9,250	XXX	XXX
1799999 Subtotals – States, Territories and Possessions (Direct and Guaranteed)						202,756	XXX	193,614	185,000	191,909		(4,467)			XXX	XXX	XXX	4,625	9,250	XXX	XXX
481305-EJ-5	JUDSON TEX INDPT SCH DIST				1FE	460,916	111.399	445,596	400,000	449,340		(11,513)			5.000	1.850	FA	8,333	20,000	12/28/2017	02/01/2023
64966J-L6-1	NEW YORK N Y			2	1FE	88,543	109.473	82,105	75,000	80,244		(1,366)			5.000	2.930	FA	1,563	3,750	05/25/2012	08/01/2027
64966K-QC-0	NEW YORK N Y			1	1FE	100,000	98.376	98,376	100,000	100,000					2.260	2.260	MS	753	2,260	03/01/2013	03/01/2022
812149-QD-7	SEALY TEX INDPT SCH DIST				1FE	189,518	108.967	185,244	170,000	184,575		(2,656)			4.000	2.220	FA	2,569	6,800	01/31/2017	02/15/2024
983068-H6-7	WYLIE TEX INDPT SCH DIST			2	1FE	552,880	108.454	542,270	500,000	538,207		(7,753)			4.000	2.250	FA	7,556	20,000	01/31/2017	08/15/2024
1899999 U.S. Political Subdivisions - Issuer Obligations						1,391,857	XXX	1,353,591	1,245,000	1,352,366		(23,288)			XXX	XXX	XXX	20,774	52,810	XXX	XXX
2499999 Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct						1,391,857	XXX	1,353,591	1,245,000	1,352,366		(23,288)			XXX	XXX	XXX	20,774	52,810	XXX	XXX
047059-EA-4	ATHENS-CLARKE CNTY GA UNI GO			2	1FE	43,016	111.702	39,096	35,000	38,523		(843)			5.000	2.320	JD	78	1,750	04/24/2013	12/15/2022
196558-SE-1	COLORADO RIVER TEX MUN WTR				1FE	268,813	113.428	260,884	230,000	262,679		(6,134)			5.000	2.000	JJ	5,750	6,133	12/28/2017	01/01/2024
196632-ML-4	COLORADO SPRINGS COLO UTILS			1	1FE	59,512	101.940	50,970	50,000	51,312		(1,483)			5.058	1.999	MN	323	2,529	03/06/2013	11/15/2019
249182-CD-6	DENVER COLO CITY & CNTY ARPT				1FE	99,169	103.025	82,420	80,000	82,670		(3,030)			5.500	1.620	MN	562	4,400	04/30/2013	11/15/2019
300060-KZ-2	EVERETT WASH WTR & SWR REV			2	1FE	349,731	101.352	304,056	300,000	303,074		(7,298)			5.000	2.499	JD	1,250	15,000	02/09/2012	12/01/2029
303823-KP-2	FAIRFAX CNTY VA INDL DEV AUTH			2	1FE	99,501	109.104	92,738	85,000	90,833		(1,628)			5.000	2.850	MN	543	4,250	04/18/2013	05/15/2027
3133EJ-3B-3	FEDERAL FARM CREDIT BANKS FU				1	984,799	100.606	992,981	987,000	984,828		29			2.800	2.878	JD	1,075		12/12/2018	12/17/2021
347622-CM-2	FORT LAUDERDALE FLA SPL OBLIG			1,2	1FE	99,817	102.341	97,224	95,000	97,178		(496)			4.324	3.702	JJ	2,054	4,108	03/06/2013	01/01/2026
45203H-FA-5	ILLINOIS FIN AUTH REV			2	1FE	108,785	107.553	96,798	90,000	96,136		(2,139)			5.000	2.419	AO	1,125	4,500	09/05/2012	10/01/2027
48507T-DV-2	KANSAS CITY MO SAN SWR SYS R			2	1FE	189,027	105.918	158,877	150,000	159,327		(4,538)			5.000	1.820	JJ	3,750	7,500	02/02/2012	01/01/2025
544435-L9-9	LOS ANGELES CALIF DEPT ARPTS			2	1FE	111,544	104.036	104,036	100,000	102,207		(1,550)			5.000	3.338	MN	639	5,000	05/17/2012	05/15/2035
575896-KR-5	MASSACHUSETTS ST PORT AUTH			2	1FE	95,340	109.403	87,522	80,000	85,883		(1,579)			5.000	2.780	JJ	2,000	4,000	07/17/2012	07/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
576000-LQ-4	MASSACHUSETTS ST SCH BLDG A			2	1FE	114,818	107.012	107,012	100,000	104,843		(1,640)			5.000	3.169	AO	1,056	5,000	05/04/2012	10/15/2035
591745-L8-5	METROPOLITAN ATLANTA RAPID T			2	1FE	154,759	110.469	143,610	130,000	139,379		(2,515)			5.000	2.821	JJ	3,250	6,500	05/14/2012	07/01/2028
592646-3T-8	METROPOLITAN WASH D C ARPTS			2	1FE	116,852	108.469	108,469	100,000	106,817		(1,694)			5.000	3.060	AO	1,250	5,000	07/24/2012	10/01/2028
59334K-HC-5	MIAMI-DADE CNTY FLA EXPWY AUT				1FE	90,169	109.793	82,345	75,000	81,192		(1,672)			5.000	2.521	JJ	1,875	3,750	03/22/2013	07/01/2022
59465H-TC-0	MICHIGAN ST HOSP FIN AUTH REV			2	1FE	21,567	109.912	21,982	20,000	20,863		(233)			5.000	3.643	JD	83	1,000	11/12/2015	12/01/2034
59465H-TH-9	MICHIGAN ST HOSP FIN AUTH REV			2	1FE	86,269	107.817	86,254	80,000	83,453		(933)			5.000	3.643	JD	333	4,000	11/12/2015	12/01/2034
64971Q-ST-1	NEW YORK N Y CITY TRANSITIONA			2	1FE	180,591	108.318	162,477	150,000	160,601		(3,256)			5.000	2.600	FA	3,125	7,500	05/29/2012	02/01/2026
649807-CD-4	NEW YORK ST BRDG AUTH REV			1,2	1FE	180,158	108.556	162,834	150,000	160,193		(3,224)			5.000	2.629	JJ	3,750	7,500	04/27/2012	01/01/2025
73358W-GT-5	PORT AUTH N Y & N J			2	1FE	117,837	108.784	108,784	100,000	106,464		(1,875)			5.000	2.899	AO	1,250	5,000	05/30/2012	10/01/2023
802072-PH-5	SANTA FE N MEX GROSS RCPTS T			2	1FE	243,824	107.368	214,736	200,000	212,367		(4,928)			5.000	2.351	JD	833	10,000	02/09/2012	06/01/2025
850269-CQ-2	SPRINGDALE ARK SALES & USE TA			2	1FE	118,465	109.874	109,874	100,000	107,752		(1,890)			5.000	2.850	MN	833	5,000	10/25/2012	11/01/2028
899656-QQ-8	TULSA OKLA MET UTIL AUTH UTIL				1FE	525,800	103.871	519,355	500,000	519,143		(3,514)			3.000	2.200	FA	6,250	15,000	01/30/2017	02/01/2024
914378-GK-4	UNIVERSITY KY GEN RCPTS				1FE	423,451	105.683	369,891	350,000	372,484		(12,640)			5.250	1.510	AO	4,594	18,375	11/06/2014	10/01/2020
97710B-ST-0	WISCONSIN ST HEALTH & EDL FAC			2	1FE	111,153	102.197	102,197	100,000	101,446		(1,614)			5.000	3.299	MN	639	5,000	05/21/2012	11/15/2030
2599999 U.S. Special Revenue - Issuer Obligations						4,994,767	X X X	4,667,422	4,437,000	4,631,647		(72,317)			X X X	X X X	X X X	48,270	157,795	X X X	X X X
3137BQ-GW-1	FHR 4593B PA - CMO/RMBS			4	1	5,237,655	101.641	5,120,388	5,037,720	5,190,247		(21,309)			3.500	2.563	MON	14,693	178,407	01/25/2017	07/15/2044
2699999 U.S. Special Revenue - Residential Mortgage-Backed Securities						5,237,655	X X X	5,120,388	5,037,720	5,190,247		(21,309)			X X X	X X X	X X X	14,693	178,407	X X X	X X X
3199999 Subtotals – U.S. Special Revenue						10,232,422	X X X	9,787,810	9,474,720	9,821,894		(93,626)			X X X	X X X	X X X	62,963	336,202	X X X	X X X
010392-EB-0	ALABAMA POWER COMPANY			1	1FE	111,603	109.675	98,708	90,000	98,501		(2,005)			5.875	3.284	JD	441	5,288	10/05/2011	12/01/2022
037833-BF-6	APPLE INC			1	1FE	503,474	98.886	494,430	500,000	502,281		(635)			2.700	2.558	MN	1,800	13,500	01/31/2017	05/13/2022
039483-AS-1	ARCHER-DANIELS-MIDLAND COMP			1	1FE	465,791	126.393	473,974	375,000	439,148		(3,741)			7.000	5.087	FA	10,938	26,250	06/29/2010	02/01/2031
06051G-EE-5	BANK OF AMERICA CORP				1FE	264,718	105.243	263,108	250,000	253,970		(1,830)			5.875	5.035	JJ	7,181	14,688	03/23/2012	01/05/2021
06051G-FD-6	BANK OF AMERICA CORP				1FE	101,041	99.895	99,895	100,000	100,056		(223)			2.650	2.406	AO	663	2,650	05/13/2014	04/01/2019
06406F-AD-5	BANK OF NEW YORK MELLON COR			2	1FE	477,260	94.954	474,770	500,000	483,488		3,294			2.200	2.970	FA	4,125	11,000	01/26/2017	08/16/2023
084670-BR-8	BERKSHIRE HATHAWAY FINANCE			1,2	1FE	419,666	98.168	417,214	425,000	420,501		835			2.750	3.020	MS	3,441	11,688	02/27/2018	03/15/2023
09247X-AJ-0	BLACKROCK INC			1	1FE	519,590	100.746	503,730	500,000	512,867		(3,560)			3.375	2.583	JD	1,406	16,875	01/30/2017	06/01/2022
808513-AD-7	CHARLES SCHWAB CORP			1	1FE	111,092	102.202	102,202	100,000	102,957		(1,841)			4.450	2.499	JJ	1,965	4,450	05/13/2014	07/22/2020
22160K-AH-8	COSTCO WHOLESALE CORP			1	1FE	496,150	97.740	488,700	500,000	497,567		748			2.250	2.413	FA	4,250	11,250	01/26/2017	02/15/2022
26875P-AD-3	EOG RESOURCES INC			1	1FE	288,998	100.946	252,365	250,000	253,044		(7,220)			5.625	2.651	JD	1,172	14,063	09/18/2013	06/01/2019
26875P-AL-5	EOG RESOURCES INC			1,2	1FE	151,091	99.031	148,547	150,000	150,234		(193)			2.450	2.313	AO	919	3,675	05/12/2014	04/01/2020
38141E-A2-5	GOLDMAN SACHS GROUP INC				1FE	171,690	100.482	150,723	150,000	150,452		(3,620)			7.500	4.975	FA	4,250	11,250	04/04/2012	02/15/2019
458140-AM-2	INTEL CORP			1	1FE	510,310	98.497	492,485	500,000	507,498		(1,793)			2.700	2.301	JD	600	13,500	05/30/2017	12/15/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
46625H-JX-9	JPMORGAN CHASE & CO				1FE	506,220	99.334	496,670	500,000	504,754		(782)			3.625	3.429	MN	2,417	18,125	01/26/2017	05/13/2024
61746B-DQ-6	MORGAN STANLEY			1	1FE	500,970	99.522	497,610	500,000	500,907		(63)			3.875	3.837	AO	3,337	9,688	06/18/2018	04/29/2024
718172-BU-2	PHILIP MORRIS INTERNATIONAL IN			1,2	1FE	475,245	94.207	471,035	500,000	482,349		3,758			2.125	2.996	MN	1,505	10,625	01/26/2017	05/10/2023
857477-AM-5	STATE STREET CORP				1FE	524,845	101.010	505,050	500,000	518,352		(3,449)			3.700	2.889	MN	2,107	18,500	01/31/2017	11/20/2023
89236T-BP-9	TOYOTA MOTOR CREDIT CORP		C	1	1FE	500,570	99.462	497,310	500,000	500,072		(124)			2.125	2.097	JJ	4,811	10,625	11/06/2014	07/18/2019
91159H-HC-7	U.S. BANCORP			2	1FE	509,585	99.373	496,865	500,000	506,098		(1,849)			3.000	2.591	MS	4,417	15,000	01/31/2017	03/15/2022
911312-BL-9	UNITED PARCEL SERVICE INC			1,2	1FE	387,268	95.897	383,588	400,000	387,888		620			2.800	3.373	MN	1,431	5,600	08/30/2018	11/15/2024
92343V-BY-9	VERIZON COMMUNICATIONS INC			1,2	2FE	509,405	102.146	510,730	500,000	508,593		(812)			4.150	3.767	MS	6,110	10,375	06/18/2018	03/15/2024
92826C-AC-6	VISA INC			1,2	1FE	359,237	98.745	345,608	350,000	356,720		(1,683)			2.800	2.268	JD	463	9,800	06/26/2017	12/14/2022
931142-AU-7	WAL MART STORES INC				1FE	134,418	115.083	115,083	100,000	115,387		(2,932)			6.750	3.251	AO	1,425	6,750	10/26/2011	10/15/2023
949746-SK-8	WELLS FARGO & CO			2	1FE	170,392	97.392	170,436	175,000	170,891		498			3.069	3.697	JJ	2,342	2,685	06/18/2018	01/24/2023
3299999 Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						9,170,629	X X X	8,950,836	8,915,000	9,024,575		(28,602)			X X X	X X X	X X X	73,516	277,900	X X X	X X X
3899999 Subtotals – Industrial and Miscellaneous (Unaffiliated)						9,170,629	X X X	8,950,836	8,915,000	9,024,575		(28,602)			X X X	X X X	X X X	73,516	277,900	X X X	X X X
464288-51-3	ISHARES:IBOXX $HY CORP				4	574,522	81.100	532,423		532,423	(42,101)						N/A		29,509	01/26/2017	
78464A-41-7	SPDR BBG BARCLAYS HY BD				4	574,209	33.590	522,124		522,124	(52,086)						N/A		30,827	01/26/2017	
5899999 SVO Identified Funds - Exchange Traded Funds – as Identified by the SVO						1,148,731	X X X	1,054,547		1,054,547	(94,187)				X X X	X X X	X X X		60,336	X X X	X X X
6099999 Subtotals – SVO Identified Fundss						1,148,731	X X X	1,054,547		1,054,547	(94,187)				X X X	X X X	X X X		60,336	X X X	X X X
7799999 Totals – Issuer Obligations						16,815,659	X X X	16,202,746	15,836,500	16,255,652		(129,227)			X X X	X X X	X X X	150,946	515,630	X X X	X X X
7899999 Totals – Residential Mortgage-Backed Securities						5,237,655	X X X	5,120,388	5,037,720	5,190,247		(21,309)			X X X	X X X	X X X	14,693	178,407	X X X	X X X
8199999 Totals – SVO Identified Funds						1,148,731	X X X	1,054,547		1,054,547	(94,187)				X X X	X X X	X X X		60,336	X X X	X X X
8399999 Total Bonds						23,202,045	X X X	22,377,681	20,874,220	22,500,446	(94,187)	(150,536)			X X X	X X X	X X X	165,639	754,373	X X X	X X X

NONE Schedule D - Part 2 - Section 1

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator (a)	Date Acquired
464287-20-0	ISHARES:CORE S&P 500			2,245.000	564,864	251.610	564,864	565,413	724	10,268		(37,910)		(37,910)		L	05/07/2018
78462F-10-3	SPDR S&P 500 ETF			2,213.000	553,073	249.920	553,073	554,627	3,177	9,931		(37,236)		(37,236)		L	05/07/2018
922908-36-3	VANGUARD 500 INDEX ETF			2,368.000	544,190	229.810	544,190	446,902		11,217		(36,657)		(36,657)		L	06/13/2017
922042-77-5	VANGUARD FTSE XUS ETF			11,329.000	516,376	45.580	516,376	532,952		16,871		(103,547)		(103,547)		L	11/08/2017
92204A-70-2	VANGUARD INFOTCH IDX ETF			1,170.000	195,191	166.830	195,191	215,629		750		(20,438)		(20,438)		L	10/25/2018
921909-76-8	VANGUARD TOT I STK ETF			11,339.000	535,428	47.220	535,428	524,899		16,944		(108,689)		(108,689)		L	05/07/2018
9299999 Mutual Funds					2,909,122	X X X	2,909,122	2,840,422	3,901	65,981		(344,477)		(344,477)		X X X	X X X
9799999 Total Common Stocks					2,909,122	X X X	2,909,122	2,840,422	3,901	65,981		(344,477)		(344,477)		X X X	X X X
9899999 Total Preferred and Common Stocks					2,909,122	X X X	2,909,122	2,840,422	3,901	65,981		(344,477)		(344,477)		X X X	X X X

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues 0 , the total $ value (included in Column 8) of all such issues $ 0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
64966K-QC-0	NEW YORK N Y		01/01/2018	Unknown		(100,000)	(100,000.00)	(370)
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions				X X X	(100,000)	(100,000.00)	(370)
64966K-QC-0	NEW YORK N Y		01/01/2018	Unknown		100,000	100,000.00	370
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	100,000	100,000.00	370
3133EJ-3B-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		12/12/2018	Stephens Inc.		984,799	987,000.00	
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	984,799	987,000.00	
084670-BR-8	BERKSHIRE HATHAWAY FINANCE CORP		02/27/2018	Stephens Inc.		419,666	425,000.00	5,389
61746B-DQ-6	MORGAN STANLEY		06/18/2018	Stephens Inc.		500,970	500,000.00	2,745
911312-BL-9	UNITED PARCEL SERVICE INC		08/30/2018	Stephens Inc.		387,268	400,000.00	3,391
92343V-BY-9	VERIZON COMMUNICATIONS INC		06/18/2018	Stephens Inc.		509,405	500,000.00	5,476
949746-SK-8	WELLS FARGO & CO		06/18/2018	Stephens Inc.		170,392	175,000.00	2,178
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,987,701	2,000,000.00	19,179
464288-51-3	ISHARES:IBOXX $HY CORP		01/01/2018	Reclassification		574,522		
78464A-41-7	SPDR BBG BARCLAYS HY BD		01/01/2018	Reclassification		574,209		
8199999	Subtotal - Bonds - SVO Identified Funds				X X X	1,148,731		
8399997	Subtotal - Bonds - Part 3				X X X	4,121,231	2,987,000.00	19,179
8399999	Total - Bonds				X X X	4,121,231	2,987,000	19,179
464287-20-0	ISHARES:CORE S&P 500		05/07/2018	MERRILL LYNCH PIERCE FENNER	1,198.000	321,289		
78462F-10-3	SPDR S&P 500 ETF		05/07/2018	MERRILL LYNCH PIERCE FENNER	478.000	127,307		
92204A-70-2	VANGUARD INFOTCH IDX ETF		10/25/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,170.000	215,629		
921909-76-8	VANGUARD TOT I STK;ETF		05/07/2018	MERRILL LYNCH PIERCE FENNER	435.000	24,659		
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	688,884	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	688,884	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	998,489	X X X	
9799999	Total - Common Stocks				X X X	1,687,373	X X X	
9899999	Total - Preferred and Common Stocks				X X X	1,687,373	X X X	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9999999	Totals				X X X	5,808,604	X X X	19,179

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident-ification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
3137BQ-GW-	FHR 4593B PA - CMO/RMBS		12/01/2018	Paydown		763,884	763,883.71	794,200	790,243		(26,359)		(26,359)		763,884				12,905	07/15/2044
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.				X X X	763,884	763,883.71	794,200	790,243		(26,359)		(26,359)		763,884				12,905	X X X
172967-ES-6	CITIGROUP INC		05/15/2018	Maturity @ 100.00		109,000	109,000.00	121,860	109,870		(870)		(870)		109,000				3,338	05/15/2018
22541H-CC-4	CREDIT SUISSE (NEW YOR	D	02/15/2018	Maturity @ 100.00		100,000	100,000.00	108,390	100,196		(196)		(196)		100,000				3,000	02/15/2018
617446-6Q-7	MORGAN STANLEY		04/01/2018	Maturity @ 100.00		250,000	250,000.00	295,938	252,381		(2,381)		(2,381)		250,000				8,281	04/01/2018
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	459,000	459,000.00	526,188	462,447		(3,447)		(3,447)		459,000				14,619	X X X
8399997	Subtotal - Bonds - Part 4				X X X	1,222,884	1,222,884	1,320,388	1,252,690		(29,806)		(29,806)		1,222,884				27,524	X X X
8399999	Total - Bonds				X X X	1,222,884	1,222,883.71	1,320,388	1,252,690		(29,806)		(29,806)		1,222,884				27,524	X X X
464288-51-3	ISHARES:IBOXX $HY CORP		01/01/2018	Reclassification		574,522		574,522		1,660			1,660		574,522					
78464A-41-7	SPDR BBG BARCLAYS HY		01/01/2018	Reclassification		574,209		574,209		3,434			3,434		574,209					
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				X X X	1,148,731	X X X	1,148,731		5,094			5,094		1,148,731					X X X
464287-20-0	ISHARES:CORE S&P 500		02/16/2018	MERRILL LYNCH PIERCE FENN	1,445.000	399,078		328,839	388,488	(59,650)			(59,650)		328,839		70,239	70,239		
464287-65-5	ISHARES:RUSS 2000 ETF		11/28/2018	VARIOUS	4,411.000	667,300		615,710	672,501	(56,791)			(56,791)		615,710		51,589	51,589	3,972	
92206C-66-4	VANGUARD RUS 2000 ID;E		05/07/2018	MERRILL LYNCH PIERCE FENN	500.000	62,990		61,528	61,145	383			383		61,528		1,462	1,462	93	
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	1,129,368	X X X	1,006,077	1,122,134	(116,058)			(116,058)		1,006,077		123,290	123,290	4,065	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	2,278,099	X X X	2,154,808	1,122,134	(110,964)			(110,964)		2,154,808		123,290	123,290	4,065	X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	978,472	X X X	998,489							998,489		(20,016)	(20,016)	3,949	X X X
9799999	Total - Common Stocks				X X X	3,256,571	X X X	3,153,297	1,122,134	(110,964)			(110,964)		3,153,297		103,274	103,274	8,014	X X X
9899999	Total - Preferred and Common Stocks				X X X	3,256,571	X X X	3,153,297	1,122,134	(110,964)			(110,964)		3,153,297		103,274	103,274	8,014	X X X
9999999	Totals					4,479,455	X X X	4,473,685	2,374,824	(110,964)	(29,806)		(140,770)		4,376,181		103,274	103,274	35,538	X X X

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Ident-ification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
46434V-63-9	ISHARES:CURR HGD EURO		02/16/2018	MERRILL LYNCH PIERC	05/07/2018	MERRILL LYNCH PIE	4,159.000	123,864	128,897	123,864							5,033	5,033		
464287-65-5	ISHARES:RUSS 2000 ETF		05/07/2018	MERRILL LYNCH PIERC	11/28/2018	MERRILL LYNCH PIE	2,046.000	318,561	309,287	318,561							(9,274)	(9,274)	2,139	
464287-63-0	ISHARES:RUSS 2000 VL ETF		02/16/2018	MERRILL LYNCH PIERC	04/03/2018	MERRILL LYNCH PIE	993.000	123,891	119,994	123,891							(3,897)	(3,897)	412	
78464A-50-8	SPDR PTF S&P 500 VALUE		02/16/2018	MERRILL LYNCH PIERC	05/07/2018	MERRILL LYNCH PIE	8,041.000	247,940	235,757	247,940							(12,183)	(12,183)	1,398	
92204A-40-5	VANGUARD FINL INDX;ETF		04/03/2018	MERRILL LYNCH PIERC	05/07/2018	MERRILL LYNCH PIE	880.000	60,370	60,968	60,370							598	598		
97717W-85-1	WISDOMTREE:JPN HDGD EQ		02/16/2018	MERRILL LYNCH PIERC	05/07/2018	MERRILL LYNCH PIE	2,166.000	123,863	123,569	123,863							(293)	(293)		
9299999	Common Stocks - Mutual Funds						X X X	998,489	978,472	998,489							(20,016)	(20,016)	3,949	
9799998	Subtotal - Common Stocks						X X X	998,489	978,472	998,489							(20,016)	(20,016)	3,949	
9899999	Subtotal - Stocks						X X X	998,489	978,472	998,489							(20,016)	(20,016)	3,949	
9999999	Totals						X X X	998,489	978,472	998,489							(20,016)	(20,016)	3,949	

NONE **Schedule D - Part 6 - Section 1 and 2**

NONE **Schedule DA - Part 1**

NONE **Schedule DB - Part A - Section 1**

NONE **Schedule DB - Part A - Section 2**

NONE **Schedule DB - Part B - Section 1**

NONE **Schedule DB - Part B - Section 2**

NONE **Schedule DB - Part D - Section 1**

NONE **Schedule DB - Part D - Section 2**

NONE **Schedule DL - Part 1**

NONE **Schedule DL - Part 2**

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
JPM Chase	New York, New York					6,196	
First American Trust	Santa Ana, California					235,078	
Citibank	New York, New York			90,610		4,740,634	
PNC Bank	Pittsburgh, Pennsylvania					58,088	
0199998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories		XXX	XXX				XXX
0199999 Totals - Open Depositories		XXX	XXX	90,610		5,039,996	XXX
SUSPENDED DEPOSITORIES							
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories		XXX	XXX				XXX
0299999 Totals - Suspended Depositories		XXX	XXX				XXX
0399999 Total Cash on Deposit		XXX	XXX	90,610		5,039,996	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total Cash		XXX	XXX	90,610		5,039,996	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	4,605,484	4. April	4,324,733	7. July	5,293,384	10. October	5,063,898
2. February	4,880,841	5. May	5,245,810	8. August	5,465,030	11. November	5,080,614
3. March	5,024,234	6. June	5,133,265	9. September	5,406,007	12. December	5,039,996

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
31846V-20-3	FIRST AMER:GVT OBLG Y	SD	12/04/2018	2.250			1	
4812C2-68-4	JPMORGAN:US GVT MM INST		12/28/2018	2.430		117,654		56
8699999 All Other Money Market Mutual Funds						117,654	1	56
8899999 Total Cash Equivalents						117,654	1	56

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	RSD FOR QUALIFICATION	1,050,657	1,032,789		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien and Other OT	X X X	X X X				
59. Total	X X X	X X X	1,050,657	1,032,789		

DETAILS OF WRITE-INS						
5801.						
5802.		NONE				
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	X X X	X X X				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	X X X	X X X				

OVERFLOW PAGE FOR WRITE-INS

ALPHABETICAL INDEX TO TITLE ANNUAL STATEMENT