



# ANNUAL STATEMENT

For the Year Ended December 31, 2018

of the Condition and Affairs of the

## Triumphe Casualty Company

|                                       |                                                                                                                                                        |                                       |                   |                           |            |
|---------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-------------------|---------------------------|------------|
| NAIC Group Code.....                  | 84, 84                                                                                                                                                 | NAIC Company Code.....                | 41106             | Employer's ID Number..... | 95-3623282 |
|                                       | (Current Period) (Prior Period)                                                                                                                        |                                       |                   |                           |            |
| Organized under the Laws of OH        |                                                                                                                                                        | State of Domicile or Port of Entry OH |                   | Country of Domicile       | US         |
| Incorporated/Organized.....           | October 20, 1981                                                                                                                                       | Commenced Business.....               | December 31, 1981 |                           |            |
| Statutory Home Office                 | 3250 Interstate Drive .. Richfield .. OH .. US .. 44286<br><small>(Street and Number) (City or Town, State, Country and Zip Code)</small>              |                                       |                   |                           |            |
| Main Administrative Office            | 3250 Interstate Drive .. Richfield .. OH .. US .. 44286<br><small>(Street and Number) (City or Town, State, Country and Zip Code)</small>              |                                       |                   |                           |            |
| Mail Address                          | 3250 Interstate Drive .. Richfield .. OH .. US .. 44286<br><small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small> |                                       |                   |                           |            |
| Primary Location of Books and Records | 3250 Interstate Drive .. Richfield .. OH .. US .. 44286<br><small>(Street and Number) (City or Town, State, Country and Zip Code)</small>              |                                       |                   |                           |            |
| Internet Web Site Address             | www.natl.com                                                                                                                                           |                                       |                   |                           |            |
| Statutory Statement Contact           | Leah Marie Blazek<br><small>(Name)</small>                                                                                                             |                                       |                   |                           |            |
|                                       | Leah.Blazek@natl.com<br><small>(E-Mail Address)</small>                                                                                                |                                       |                   |                           |            |

OFFICERS

| Name                       | Title                                           | Name                       | Title                                               |
|----------------------------|-------------------------------------------------|----------------------------|-----------------------------------------------------|
| 1. Anthony Joseph Mercurio | President                                       | 2. Arthur Jeffrey Gonzales | Senior VP, General Counsel, & Secretary             |
| 3. Julie Ann McGraw        | Senior VP, Chief Financial Officer, & Treasurer | 4. Gary Norman Monda       | VP, Chief Investment Officer, & Assistant Treasurer |
| OTHER                      |                                                 |                            |                                                     |
| George Olaf Skuggen        | Senior Vice President                           | Scott Edward Noerr         | Vice President, Chief Information Officer           |
| Matthew Jon Grimm          | Vice President                                  | Howard Kim Baird #         | Assistant Treasurer                                 |
| Robert Jude Zbacnik #      | Assistant Treasurer                             |                            |                                                     |

DIRECTORS OR TRUSTEES

|                         |                         |                  |                   |
|-------------------------|-------------------------|------------------|-------------------|
| Anthony Joseph Mercurio | Arthur Jeffrey Gonzales | Julie Ann McGraw | Gary Norman Monda |
| Stephen Edward Winborn  |                         |                  |                   |

State of..... OH  
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

|                                        |                                                              |                                                                      |
|----------------------------------------|--------------------------------------------------------------|----------------------------------------------------------------------|
| (Signature)<br>Anthony Joseph Mercurio | (Signature)<br>Arthur Jeffrey Gonzales                       | (Signature)<br>Julie Ann McGraw                                      |
| 1. (Printed Name)<br>President         | 2. (Printed Name)<br>Senior VP, General Counsel, & Secretary | 3. (Printed Name)<br>Senior VP, Chief Financial Officer, & Treasurer |
| (Title)                                | (Title)                                                      | (Title)                                                              |
| Subscribed and sworn to before me      | a. Is this an original filing?                               | Yes [ X ] No [ ]                                                     |
| This 22nd day of February 2019         | b. If no                                                     | 1. State the amendment number                                        |
|                                        |                                                              | 2. Date filed                                                        |
|                                        |                                                              | 3. Number of pages attached                                          |

SUMMARY INVESTMENT SCHEDULE

| Investment Categories                                                                                                                                 | Gross<br>Investment Holdings |            | Admitted Assets as Reported<br>in the Annual Statement |                                                       |                                 |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------|--------------------------------------------------------|-------------------------------------------------------|---------------------------------|------------|
|                                                                                                                                                       | 1                            | 2          | 3                                                      | 4                                                     | 5                               | 6          |
|                                                                                                                                                       | Amount                       | Percentage | Amount                                                 | Securities Lending<br>Reinvested<br>Collateral Amount | Total<br>(Col. 3 + 4)<br>Amount | Percentage |
| 1. Bonds:                                                                                                                                             |                              |            |                                                        |                                                       |                                 |            |
| 1.1 U.S. treasury securities.....                                                                                                                     | 2,156,788                    | 4.3        | 2,156,788                                              |                                                       | 2,156,788                       | 4.3        |
| 1.2 U.S. government agency obligations (excluding mortgage-backed securities):                                                                        |                              |            |                                                        |                                                       |                                 |            |
| 1.21 Issued by U.S. government agencies.....                                                                                                          |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 1.22 Issued by U.S. government sponsored agencies.....                                                                                                | 3,165,726                    | 6.4        | 3,165,726                                              |                                                       | 3,165,726                       | 6.4        |
| 1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....                                                                 |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:                                                  |                              |            |                                                        |                                                       |                                 |            |
| 1.41 States, territories and possessions general obligations.....                                                                                     |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....                                | 2,175,100                    | 4.4        | 2,175,100                                              |                                                       | 2,175,100                       | 4.4        |
| 1.43 Revenue and assessment obligations.....                                                                                                          | 12,515,870                   | 25.2       | 12,515,870                                             |                                                       | 12,515,870                      | 25.2       |
| 1.44 Industrial development and similar obligations.....                                                                                              |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 1.5 Mortgage-backed securities (includes residential and commercial MBS):                                                                             |                              |            |                                                        |                                                       |                                 |            |
| 1.51 Pass-through securities:                                                                                                                         |                              |            |                                                        |                                                       |                                 |            |
| 1.511 Issued or guaranteed by GNMA.....                                                                                                               |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 1.512 Issued or guaranteed by FNMA and FHLMC.....                                                                                                     | 1,437,967                    | 2.9        | 1,437,967                                              |                                                       | 1,437,967                       | 2.9        |
| 1.513 All other.....                                                                                                                                  |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 1.52 CMOs and REMICs:                                                                                                                                 |                              |            |                                                        |                                                       |                                 |            |
| 1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....                                                                                            | 2,209,927                    | 4.5        | 2,209,927                                              |                                                       | 2,209,927                       | 4.5        |
| 1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521..... | 406,216                      | 0.8        | 406,216                                                |                                                       | 406,216                         | 0.8        |
| 1.523 All other.....                                                                                                                                  | 600,705                      | 1.2        | 600,705                                                |                                                       | 600,705                         | 1.2        |
| 2. Other debt and other fixed income securities (excluding short-term):                                                                               |                              |            |                                                        |                                                       |                                 |            |
| 2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....                                                        | 20,559,926                   | 41.4       | 20,559,926                                             |                                                       | 20,559,926                      | 41.4       |
| 2.2 Unaffiliated non-U.S. securities (including Canada).....                                                                                          | 799,283                      | 1.6        | 799,283                                                |                                                       | 799,283                         | 1.6        |
| 2.3 Affiliated securities.....                                                                                                                        |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 3. Equity interests:                                                                                                                                  |                              |            |                                                        |                                                       |                                 |            |
| 3.1 Investments in mutual funds.....                                                                                                                  |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 3.2 Preferred stocks:                                                                                                                                 |                              |            |                                                        |                                                       |                                 |            |
| 3.21 Affiliated.....                                                                                                                                  |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 3.22 Unaffiliated.....                                                                                                                                |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 3.3 Publicly traded equity securities (excluding preferred stocks):                                                                                   |                              |            |                                                        |                                                       |                                 |            |
| 3.31 Affiliated.....                                                                                                                                  |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 3.32 Unaffiliated.....                                                                                                                                |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 3.4 Other equity securities:                                                                                                                          |                              |            |                                                        |                                                       |                                 |            |
| 3.41 Affiliated.....                                                                                                                                  |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 3.42 Unaffiliated.....                                                                                                                                |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 3.5 Other equity interests including tangible personal property under lease:                                                                          |                              |            |                                                        |                                                       |                                 |            |
| 3.51 Affiliated.....                                                                                                                                  |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 3.52 Unaffiliated.....                                                                                                                                |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 4. Mortgage loans:                                                                                                                                    |                              |            |                                                        |                                                       |                                 |            |
| 4.1 Construction and land development.....                                                                                                            |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 4.2 Agricultural.....                                                                                                                                 |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 4.3 Single family residential properties.....                                                                                                         |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 4.4 Multifamily residential properties.....                                                                                                           |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 4.5 Commercial loans.....                                                                                                                             |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 4.6 Mezzanine real estate loans.....                                                                                                                  |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 5. Real estate investments:                                                                                                                           |                              |            |                                                        |                                                       |                                 |            |
| 5.1 Property occupied by company.....                                                                                                                 |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....                                     |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....                                                        |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 6. Contract loans.....                                                                                                                                |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 7. Derivatives.....                                                                                                                                   |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 8. Receivables for securities.....                                                                                                                    |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 9. Securities lending (Line 10, Asset Page reinvested collateral).....                                                                                |                              | 0.0        |                                                        | XXX.....                                              | XXX.....                        | XXX...     |
| 10. Cash, cash equivalents and short-term investments.....                                                                                            | 3,632,012                    | 7.3        | 3,632,012                                              |                                                       | 3,632,012                       | 7.3        |
| 11. Other invested assets.....                                                                                                                        |                              | 0.0        |                                                        |                                                       | 0                               | 0.0        |
| 12. Total invested assets.....                                                                                                                        | 49,659,520                   | 100.0      | 49,659,520                                             | 0                                                     | 49,659,520                      | 100.0      |

Triumphe Casualty Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

|     |                                                                                    |  |   |
|-----|------------------------------------------------------------------------------------|--|---|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                       |  |   |
| 2.  | Cost of acquired:                                                                  |  |   |
| 2.1 | Actual cost at time of acquisition (Part 2, Column 6).....                         |  |   |
| 2.2 | Additional investment made after acquisition (Part 2, Column 9).....               |  | 0 |
| 3.  | Current year change in encumbrances:                                               |  |   |
| 3.1 | Totals, Part 1, Column 13.....                                                     |  |   |
| 3.2 | Totals, Part 3, Column 11.....                                                     |  | 0 |
| 4.  | Total gain (loss) on disposals, Part 3, Column 18.....                             |  |   |
| 5.  | Deduct amounts received on disposals, Part 3, Column 15.....                       |  |   |
| 6.  | Total foreign exchange change in book/adjusted carrying value:                     |  |   |
| 6.1 | Totals, Part 1, Column 15.....                                                     |  |   |
| 6.2 | Totals, Part 3, Column 13.....                                                     |  | 0 |
| 7.  | Deduct current year's other-than-temporary impairment recognized:                  |  |   |
| 7.1 | Totals, Part 1, Column 12.....                                                     |  |   |
| 7.2 | Totals, Part 3, Column 10.....                                                     |  | 0 |
| 8.  | Deduct current year's depreciation:                                                |  |   |
| 8.1 | Totals, Part 1, Column 11.....                                                     |  |   |
| 8.2 | Totals, Part 3, Column 9.....                                                      |  | 0 |
| 9.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... |  | 0 |
| 10. | Deduct total nonadmitted amounts.....                                              |  |   |
| 11. | Statement value at end of current period (Line 9 minus Line 10).....               |  | 0 |

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

|      |                                                                                                                      |  |   |
|------|----------------------------------------------------------------------------------------------------------------------|--|---|
| 1.   | Book value/recorded investment excluding accrued interest, December 31 of prior year.....                            |  |   |
| 2.   | Cost of acquired:                                                                                                    |  |   |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 7).....                                                           |  |   |
| 2.2  | Additional investment made after acquisition (Part 2, Column 8).....                                                 |  | 0 |
| 3.   | Capitalized deferred interest and other:                                                                             |  |   |
| 3.1  | Totals, Part 1, Column 12.....                                                                                       |  |   |
| 3.2  | Totals, Part 3, Column 11.....                                                                                       |  | 0 |
| 4.   | Accrual of discount.....                                                                                             |  |   |
| 5.   | Unrealized valuation increase (decrease):                                                                            |  |   |
| 5.1  | Totals, Part 1, Column 9.....                                                                                        |  |   |
| 5.2  | Totals, Part 3, Column 8.....                                                                                        |  | 0 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 18.....                                                               |  |   |
| 7.   | Deduct amounts received on disposals, Part 3, Column 15.....                                                         |  |   |
| 8.   | Deduct amortization of premium and mortgage interest points and commitment fees.....                                 |  |   |
| 9.   | Total foreign exchange change in book value/recorded investment excluding accrued interest:                          |  |   |
| 9.1  | Totals, Part 1, Column 13.....                                                                                       |  |   |
| 9.2  | Totals, Part 3, Column 13.....                                                                                       |  | 0 |
| 10.  | Deduct current year's other-than-temporary impairment recognized:                                                    |  |   |
| 10.1 | Totals, Part 1, Column 11.....                                                                                       |  |   |
| 10.2 | Totals, Part 3, Column 10.....                                                                                       |  | 0 |
| 11.  | Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |  | 0 |
| 12.  | Total valuation allowance.....                                                                                       |  |   |
| 13.  | Subtotal (Line 11 plus Line 12).....                                                                                 |  | 0 |
| 14.  | Deduct total nonadmitted amounts.....                                                                                |  |   |
| 15.  | Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....                             |  | 0 |

NONE

Triumphe Casualty Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

|      |                                                                                         |  |   |
|------|-----------------------------------------------------------------------------------------|--|---|
| 1.   | Book/adjusted carrying value, December 31 of prior year.....                            |  |   |
| 2.   | Cost of acquired:                                                                       |  |   |
| 2.1  | Actual cost at time of acquisition (Part 2, Column 8).....                              |  |   |
| 2.2  | Additional investment made after acquisition (Part 2, Column 9).....                    |  | 0 |
| 3.   | Capitalized deferred interest and other:                                                |  |   |
| 3.1  | Totals, Part 1, Column 16.....                                                          |  |   |
| 3.2  | Totals, Part 3, Column 12.....                                                          |  | 0 |
| 4.   | Accrual of discount.....                                                                |  |   |
| 5.   | Unrealized valuation increase (decrease):                                               |  |   |
| 5.1  | Totals, Part 1, Column 13.....                                                          |  |   |
| 5.2  | Totals, Part 3, Column 9.....                                                           |  | 0 |
| 6.   | Total gain (loss) on disposals, Part 3, Column 19.....                                  |  |   |
| 7.   | Deduct amounts received on disposals, Part 3, Column 16.....                            |  |   |
| 8.   | Deduct amortization of premium and depreciation.....                                    |  |   |
| 9.   | Total foreign exchange change in book/adjusted carrying value:                          |  |   |
| 9.1  | Totals, Part 1, Column 17.....                                                          |  |   |
| 9.2  | Totals, Part 3, Column 14.....                                                          |  | 0 |
| 10.  | Deduct current year's other-than-temporary impairment recognized:                       |  |   |
| 10.1 | Totals, Part 1, Column 15.....                                                          |  |   |
| 10.2 | Totals, Part 3, Column 11.....                                                          |  | 0 |
| 11.  | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... |  | 0 |
| 12.  | Deduct total nonadmitted amounts.....                                                   |  |   |
| 13.  | Statement value at end of current period (Line 11 minus Line 12).....                   |  | 0 |

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

|     |                                                                                                                 |  |            |
|-----|-----------------------------------------------------------------------------------------------------------------|--|------------|
| 1.  | Book/adjusted carrying value, December 31 of prior year.....                                                    |  | 33,454,798 |
| 2.  | Cost of bonds and stocks acquired, Part 3, Column 7.....                                                        |  | 17,865,134 |
| 3.  | Accrual of discount.....                                                                                        |  | 115,567    |
| 4.  | Unrealized valuation increase (decrease):                                                                       |  |            |
| 4.1 | Part 1, Column 12.....                                                                                          |  |            |
| 4.2 | Part 2, Section 1, Column 15.....                                                                               |  |            |
| 4.3 | Part 2, Section 2, Column 13.....                                                                               |  |            |
| 4.4 | Part 4, Column 11.....                                                                                          |  | 0          |
| 5.  | Total gain (loss) on disposals, Part 4, Column 19.....                                                          |  | 10,102     |
| 6.  | Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....                                    |  | 5,112,026  |
| 7.  | Deduct amortization of premium.....                                                                             |  | 306,067    |
| 8.  | Total foreign exchange change in book/adjusted carrying value:                                                  |  |            |
| 8.1 | Part 1, Column 15.....                                                                                          |  |            |
| 8.2 | Part 2, Section 1, Column 19.....                                                                               |  |            |
| 8.3 | Part 2, Section 2, Column 16.....                                                                               |  |            |
| 8.4 | Part 4, Column 15.....                                                                                          |  | 0          |
| 9.  | Deduct current year's other-than-temporary impairment recognized:                                               |  |            |
| 9.1 | Part 1, Column 14.....                                                                                          |  |            |
| 9.2 | Part 2, Section 1, Column 17.....                                                                               |  |            |
| 9.3 | Part 2, Section 2, Column 14.....                                                                               |  |            |
| 9.4 | Part 4, Column 13.....                                                                                          |  | 0          |
| 10. | Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5R, Line 5R(2)..... |  |            |
| 11. | Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....                         |  | 46,027,508 |
| 12. | Deduct total nonadmitted amounts.....                                                                           |  |            |
| 13. | Statement value at end of current period (Line 11 minus Line 12).....                                           |  | 46,027,508 |

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

| Description                                                                                                                                                                     |                                 | 1<br>Book/Adjusted<br>Carrying Value | 2<br>Fair Value | 3<br>Actual Cost | 4<br>Par Value<br>of Bonds |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------------|-----------------|------------------|----------------------------|
| <b>BONDS</b><br><br>Governments (Including all obligations<br>guaranteed by governments)                                                                                        | 1. United States.....           | 2,328,422                            | 2,306,754       | 2,340,648        | 2,316,078                  |
|                                                                                                                                                                                 | 2. Canada.....                  |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 3. Other Countries.....         |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 4. Totals.....                  | 2,328,422                            | 2,306,754       | 2,340,648        | 2,316,078                  |
| U.S. States, Territories and Possessions<br>(Direct and guaranteed)                                                                                                             | 5. Totals.....                  |                                      |                 |                  |                            |
| U.S. Political Subdivisions of States, Territories<br>and Possessions (Direct and guaranteed)                                                                                   | 6. Totals.....                  | 2,175,100                            | 2,193,460       | 2,392,151        | 2,125,000                  |
| U.S. Special Revenue and Special Assessment<br>Obligations and All Non-Guaranteed Obligations<br>of Agencies and Authorities of Governments<br>and Their Political Subdivisions | 7. Totals.....                  | 19,157,856                           | 19,115,843      | 19,866,529       | 18,634,366                 |
| Industrial and Miscellaneous,<br>SVO Identified Funds, Bank Loans<br>and Hybrid Securities (Unaffiliated)                                                                       | 8. United States.....           | 21,566,847                           | 21,441,040      | 21,556,079       | 21,631,323                 |
|                                                                                                                                                                                 | 9. Canada.....                  |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 10. Other Countries.....        | 799,283                              | 780,559         | 798,730          | 800,000                    |
|                                                                                                                                                                                 | 11. Totals.....                 | 22,366,130                           | 22,221,599      | 22,354,809       | 22,431,323                 |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 12. Totals.....                 |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 13. Total Bonds.....            | 46,027,508                           | 45,837,656      | 46,954,136       | 45,506,768                 |
| <b>PREFERRED STOCKS</b><br><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                      | 14. United States.....          |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 15. Canada.....                 |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 16. Other Countries.....        |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 17. Totals.....                 | 0                                    | 0               | 0                |                            |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 18. Totals.....                 |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 19. Total Preferred Stocks..... | 0                                    | 0               | 0                |                            |
| <b>COMMON STOCKS</b><br><br>Industrial and Miscellaneous (Unaffiliated)                                                                                                         | 20. United States.....          |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 21. Canada.....                 |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 22. Other Countries.....        |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 23. Totals.....                 | 0                                    | 0               | 0                |                            |
| Parent, Subsidiaries and Affiliates                                                                                                                                             | 24. Totals.....                 |                                      |                 |                  |                            |
|                                                                                                                                                                                 | 25. Total Common Stocks.....    | 0                                    | 0               | 0                |                            |
|                                                                                                                                                                                 | 26. Total Stocks.....           | 0                                    | 0               | 0                |                            |
|                                                                                                                                                                                 | 27. Total Bonds and Stocks..... | 46,027,508                           | 45,837,656      | 46,954,136       |                            |

**SCHEDULE D - PART 1A - SECTION 1**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

9015

| NAIC Designation                                                                          | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.7 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed (a) |
|-------------------------------------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|--------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 1. <b>U.S. Governments</b>                                                                |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 1.1 NAIC 1.....                                                                           | 1,888,910              | 396,161                             | 36,774                                | 6,577                                  |                       | XXX                      | 2,328,422                  | 5.1                                  | 2,152,687                              | 6.4                               | 2,328,422                      |                                     |
| 1.2 NAIC 2.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.3 NAIC 3.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.4 NAIC 4.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.5 NAIC 5.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.6 NAIC 6.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 1.7 Totals.....                                                                           | 1,888,910              | 396,161                             | 36,774                                | 6,577                                  | 0                     | XXX                      | 2,328,422                  | 5.1                                  | 2,152,687                              | 6.4                               | 2,328,422                      | 0                                   |
| 2. <b>All Other Governments</b>                                                           |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 2.1 NAIC 1.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.2 NAIC 2.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.3 NAIC 3.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.4 NAIC 4.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.5 NAIC 5.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.6 NAIC 6.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 2.7 Totals.....                                                                           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 3. <b>U.S. States, Territories and Possessions, etc., Guaranteed</b>                      |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 3.1 NAIC 1.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.2 NAIC 2.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.3 NAIC 3.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.4 NAIC 4.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.5 NAIC 5.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.6 NAIC 6.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 3.7 Totals.....                                                                           | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX                      | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 4. <b>U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>  |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 4.1 NAIC 1.....                                                                           | 304,561                | 1,870,539                           |                                       |                                        |                       | XXX                      | 2,175,100                  | 4.7                                  | 2,209,170                              | 6.6                               | 2,175,100                      |                                     |
| 4.2 NAIC 2.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.3 NAIC 3.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.4 NAIC 4.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.5 NAIC 5.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.6 NAIC 6.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 4.7 Totals.....                                                                           | 304,561                | 1,870,539                           | 0                                     | 0                                      | 0                     | XXX                      | 2,175,100                  | 4.7                                  | 2,209,170                              | 6.6                               | 2,175,100                      | 0                                   |
| 5. <b>U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b> |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 5.1 NAIC 1.....                                                                           | 3,268,453              | 10,183,357                          | 3,043,683                             | 488,575                                | 531,982               | XXX                      | 17,516,050                 | 38.1                                 | 16,592,112                             | 49.6                              | 17,516,050                     |                                     |
| 5.2 NAIC 2.....                                                                           |                        | 1,641,806                           |                                       |                                        |                       | XXX                      | 1,641,806                  | 3.6                                  | 1,662,013                              | 5.0                               | 1,641,806                      |                                     |
| 5.3 NAIC 3.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.4 NAIC 4.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.5 NAIC 5.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.6 NAIC 6.....                                                                           |                        |                                     |                                       |                                        |                       | XXX                      | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 5.7 Totals.....                                                                           | 3,268,453              | 11,825,163                          | 3,043,683                             | 488,575                                | 531,982               | XXX                      | 19,157,856                 | 41.6                                 | 18,254,125                             | 54.6                              | 19,157,856                     | 0                                   |

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

| NAIC Designation |                                             | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.7 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed (a) |
|------------------|---------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|--------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 6.               | Industrial and Miscellaneous (unaffiliated) |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 6.1              | NAIC 1.....                                 | 507,459                | 9,620,967                           | 8,964,771                             | 389,376                                | 4,788                 | XXX.....                 | 19,487,361                 | 42.3                                 | 10,237,189                             | 30.6                              | 6,965,638                      | 12,521,723                          |
| 6.2              | NAIC 2.....                                 | 504,210                | 1,379,241                           | 995,318                               |                                        |                       | XXX.....                 | 2,878,769                  | 6.3                                  | 601,626                                | 1.8                               | 2,878,769                      |                                     |
| 6.3              | NAIC 3.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 6.4              | NAIC 4.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 6.5              | NAIC 5.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 6.6              | NAIC 6.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 6.7              | Totals.....                                 | 1,011,669              | 11,000,208                          | 9,960,089                             | 389,376                                | 4,788                 | XXX.....                 | 22,366,130                 | 48.6                                 | 10,838,815                             | 32.4                              | 9,844,407                      | 12,521,723                          |
| 7.               | Hybrid Securities                           |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 7.1              | NAIC 1.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.2              | NAIC 2.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.3              | NAIC 3.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.4              | NAIC 4.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.5              | NAIC 5.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.6              | NAIC 6.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 7.7              | Totals.....                                 | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX.....                 | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 8.               | Parent, Subsidiaries and Affiliates         |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 8.1              | NAIC 1.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.2              | NAIC 2.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.3              | NAIC 3.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.4              | NAIC 4.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.5              | NAIC 5.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.6              | NAIC 6.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 8.7              | Totals.....                                 | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX.....                 | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 9.               | SVO Identified Funds                        |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 9.1              | NAIC 1.....                                 | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.2              | NAIC 2.....                                 | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.3              | NAIC 3.....                                 | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.4              | NAIC 4.....                                 | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.5              | NAIC 5.....                                 | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.6              | NAIC 6.....                                 | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                     |
| 9.7              | Totals.....                                 | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   | 0                        | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                                   |
| 10.              | Bank Loans                                  |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 10.1             | NAIC 1.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  | XXX                                    | XXX                               |                                |                                     |
| 10.2             | NAIC 2.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  | XXX                                    | XXX                               |                                |                                     |
| 10.3             | NAIC 3.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  | XXX                                    | XXX                               |                                |                                     |
| 10.4             | NAIC 4.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  | XXX                                    | XXX                               |                                |                                     |
| 10.5             | NAIC 5.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  | XXX                                    | XXX                               |                                |                                     |
| 10.6             | NAIC 6.....                                 |                        |                                     |                                       |                                        |                       | XXX.....                 | 0                          | 0.0                                  | XXX                                    | XXX                               |                                |                                     |
| 10.7             | Totals.....                                 | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX.....                 | 0                          | 0.0                                  | XXX                                    | XXX                               | 0                              | 0                                   |

901S

**SCHEDULE D - PART 1A - SECTION 1 (continued)**

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI07

| NAIC Designation                                            | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.7 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed (a) |
|-------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|--------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|-------------------------------------|
| 11. <b>Total Bonds Current Year</b>                         |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 11.1 NAIC 1.....                                            | (d).....5,969,384      | .....22,071,024                     | .....12,045,228                       | .....884,528                           | .....536,769          | .....0                   | .....41,506,933            | .....90.2                            | XXX.....                               | XXX.....                          | .....28,985,210                | .....12,521,723                     |
| 11.2 NAIC 2.....                                            | (d).....504,210        | .....3,021,047                      | .....995,318                          | .....0                                 | .....0                | .....0                   | .....4,520,575             | .....9.8                             | XXX.....                               | XXX.....                          | .....4,520,575                 | .....0                              |
| 11.3 NAIC 3.....                                            | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                   | .....0                     | .....0.0                             | XXX.....                               | XXX.....                          | .....0                         | .....0                              |
| 11.4 NAIC 4.....                                            | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                   | .....0                     | .....0.0                             | XXX.....                               | XXX.....                          | .....0                         | .....0                              |
| 11.5 NAIC 5.....                                            | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                   | (c).....0                  | .....0.0                             | XXX.....                               | XXX.....                          | .....0                         | .....0                              |
| 11.6 NAIC 6.....                                            | (d).....0              | .....0                              | .....0                                | .....0                                 | .....0                | .....0                   | (c).....0                  | .....0.0                             | XXX.....                               | XXX.....                          | .....0                         | .....0                              |
| 11.7 Totals.....                                            | .....6,473,594         | .....25,092,071                     | .....13,040,546                       | .....884,528                           | .....536,769          | .....0                   | (b).....46,027,508         | .....100.0                           | XXX.....                               | XXX.....                          | .....33,505,785                | .....12,521,723                     |
| 11.8 Line 11.7 as a % of Col. 7.....                        | .....14.1              | .....54.5                           | .....28.3                             | .....1.9                               | .....1.2              | .....0.0                 | .....100.0                 | XXX.....                             | XXX.....                               | XXX.....                          | .....72.8                      | .....27.2                           |
| 12. <b>Total Bonds Prior Year</b>                           |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 12.1 NAIC 1.....                                            | .....3,419,613         | .....19,248,904                     | .....6,851,570                        | .....1,028,520                         | .....642,552          | .....                    | XXX.....                   | XXX.....                             | .....31,191,159                        | .....93.2                         | .....24,217,733                | .....6,973,426                      |
| 12.2 NAIC 2.....                                            |                        | .....2,263,639                      |                                       |                                        |                       |                          | XXX.....                   | XXX.....                             | .....2,263,639                         | .....6.8                          | .....2,263,639                 |                                     |
| 12.3 NAIC 3.....                                            |                        |                                     |                                       |                                        |                       |                          | XXX.....                   | XXX.....                             | .....0                                 | .....0.0                          |                                |                                     |
| 12.4 NAIC 4.....                                            |                        |                                     |                                       |                                        |                       |                          | XXX.....                   | XXX.....                             | .....0                                 | .....0.0                          |                                |                                     |
| 12.5 NAIC 5.....                                            |                        |                                     |                                       |                                        |                       |                          | XXX.....                   | XXX.....                             | (c).....0                              | .....0.0                          |                                |                                     |
| 12.6 NAIC 6.....                                            |                        |                                     |                                       |                                        |                       |                          | XXX.....                   | XXX.....                             | (c).....0                              | .....0.0                          |                                |                                     |
| 12.7 Totals.....                                            | .....3,419,613         | .....21,512,543                     | .....6,851,570                        | .....1,028,520                         | .....642,552          | .....0                   | XXX.....                   | XXX.....                             | (b).....33,454,798                     | .....100.0                        | .....26,481,372                | .....6,973,426                      |
| 12.8 Line 12.7 as a % of Col. 9.....                        | .....10.2              | .....64.3                           | .....20.5                             | .....3.1                               | .....1.9              | .....0.0                 | XXX.....                   | XXX.....                             | .....100.0                             | XXX.....                          | .....79.2                      | .....20.8                           |
| 13. <b>Total Publicly Traded Bonds</b>                      |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 13.1 NAIC 1.....                                            | .....5,767,564         | .....13,599,271                     | .....8,591,241                        | .....495,152                           | .....531,982          | .....                    | .....28,985,210            | .....63.0                            | .....24,217,733                        | .....72.4                         | .....28,985,210                | XXX.....                            |
| 13.2 NAIC 2.....                                            | .....504,210           | .....3,021,047                      | .....995,318                          |                                        |                       |                          | .....4,520,575             | .....9.8                             | .....2,263,639                         | .....6.8                          | .....4,520,575                 | XXX.....                            |
| 13.3 NAIC 3.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....0                         | XXX.....                            |
| 13.4 NAIC 4.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....0                         | XXX.....                            |
| 13.5 NAIC 5.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....0                         | XXX.....                            |
| 13.6 NAIC 6.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | .....0                         | XXX.....                            |
| 13.7 Totals.....                                            | .....6,271,774         | .....16,620,318                     | .....9,586,559                        | .....495,152                           | .....531,982          | .....0                   | .....33,505,785            | .....72.8                            | .....26,481,372                        | .....79.2                         | .....33,505,785                | XXX.....                            |
| 13.8 Line 13.7 as a % of Col. 7.....                        | .....18.7              | .....49.6                           | .....28.6                             | .....1.5                               | .....1.6              | .....0.0                 | .....100.0                 | XXX.....                             | XXX.....                               | XXX.....                          | .....100.0                     | XXX.....                            |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11..... | .....13.6              | .....36.1                           | .....20.8                             | .....1.1                               | .....1.2              | .....0.0                 | .....72.8                  | XXX.....                             | XXX.....                               | XXX.....                          | .....72.8                      | XXX.....                            |
| 14. <b>Total Privately Placed Bonds</b>                     |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                     |
| 14.1 NAIC 1.....                                            | .....201,820           | .....8,471,753                      | .....3,453,987                        | .....389,376                           | .....4,787            | .....                    | .....12,521,723            | .....27.2                            | .....6,973,426                         | .....20.8                         | XXX.....                       | .....12,521,723                     |
| 14.2 NAIC 2.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | XXX.....                       | .....0                              |
| 14.3 NAIC 3.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | XXX.....                       | .....0                              |
| 14.4 NAIC 4.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | XXX.....                       | .....0                              |
| 14.5 NAIC 5.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | XXX.....                       | .....0                              |
| 14.6 NAIC 6.....                                            |                        |                                     |                                       |                                        |                       |                          | .....0                     | .....0.0                             | .....0                                 | .....0.0                          | XXX.....                       | .....0                              |
| 14.7 Totals.....                                            | .....201,820           | .....8,471,753                      | .....3,453,987                        | .....389,376                           | .....4,787            | .....0                   | .....12,521,723            | .....27.2                            | .....6,973,426                         | .....20.8                         | XXX.....                       | .....12,521,723                     |
| 14.8 Line 14.7 as a % of Col. 7.....                        | .....1.6               | .....67.7                           | .....27.6                             | .....3.1                               | .....0.0              | .....0.0                 | .....100.0                 | XXX.....                             | XXX.....                               | XXX.....                          | XXX.....                       | .....100.0                          |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11..... | .....0.4               | .....18.4                           | .....7.5                              | .....0.8                               | .....0.0              | .....0.0                 | .....27.2                  | XXX.....                             | XXX.....                               | XXX.....                          | XXX.....                       | .....27.2                           |

(a) Includes \$.....12,521,723 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations, \$.....0 prior year of bonds with Z designations and \$.....0 prior year of bonds with Z\* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z\*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5\* or 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6\* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6\*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

**SCHEDULE D - PART 1A - SECTION 2**

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

| Distribution by Type |                                                                                        | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.7 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed |
|----------------------|----------------------------------------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|--------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 1.                   | <b>U.S. Governments</b>                                                                |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 1.1                  | Issuer Obligations.....                                                                | 1,851,591              | 305,197                             |                                       |                                        |                       | XXX.                     | 2,156,788                  | 4.7                                  | 1,954,318                              | 5.8                               | 2,156,788                      |                                 |
| 1.2                  | Residential Mortgage-Backed Securities.....                                            | 37,319                 | 90,964                              | 36,774                                | 6,577                                  |                       | XXX.                     | 171,634                    | 0.4                                  | 198,369                                | 0.6                               | 171,634                        |                                 |
| 1.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 1.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 1.5                  | Totals.....                                                                            | 1,888,910              | 396,161                             | 36,774                                | 6,577                                  | 0                     | XXX.                     | 2,328,422                  | 5.1                                  | 2,152,687                              | 6.4                               | 2,328,422                      | 0                               |
| 2.                   | <b>All Other Governments</b>                                                           |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 2.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 2.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 2.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 2.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 2.5                  | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX.                     | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                               |
| 3.                   | <b>U.S. States, Territories and Possessions, Guaranteed</b>                            |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 3.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 3.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 3.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 3.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 3.5                  | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX.                     | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                               |
| 4.                   | <b>U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed</b>  |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 4.1                  | Issuer Obligations.....                                                                | 304,561                | 1,870,539                           |                                       |                                        |                       | XXX.                     | 2,175,100                  | 4.7                                  | 2,209,170                              | 6.6                               | 2,175,100                      |                                 |
| 4.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 4.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 4.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 4.5                  | Totals.....                                                                            | 304,561                | 1,870,539                           | 0                                     | 0                                      | 0                     | XXX.                     | 2,175,100                  | 4.7                                  | 2,209,170                              | 6.6                               | 2,175,100                      | 0                               |
| 5.                   | <b>U.S. Special Revenue &amp; Special Assessment Obligations, etc., Non-Guaranteed</b> |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 5.1                  | Issuer Obligations.....                                                                | 1,892,016              | 7,602,388                           | 521,332                               |                                        |                       | XXX.                     | 10,015,735                 | 21.8                                 | 11,631,235                             | 34.8                              | 10,015,735                     |                                 |
| 5.2                  | Residential Mortgage-Backed Securities.....                                            | 832,975                | 1,657,517                           | 866,418                               | 119,350                                |                       | XXX.                     | 3,476,260                  | 7.6                                  | 4,150,079                              | 12.4                              | 3,476,260                      |                                 |
| 5.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 5.4                  | Other Loan-Backed and Structured Securities.....                                       | 543,463                | 2,565,258                           | 1,655,933                             | 369,225                                | 531,982               | XXX.                     | 5,665,861                  | 12.3                                 | 2,472,811                              | 7.4                               | 5,665,861                      |                                 |
| 5.5                  | Totals.....                                                                            | 3,268,453              | 11,825,163                          | 3,043,683                             | 488,575                                | 531,982               | XXX.                     | 19,157,856                 | 41.6                                 | 18,254,125                             | 54.6                              | 19,157,856                     | 0                               |
| 6.                   | <b>Industrial and Miscellaneous (unaffiliated)</b>                                     |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 6.1                  | Issuer Obligations.....                                                                | 504,210                | 4,054,797                           | 6,506,103                             |                                        |                       | XXX.                     | 11,065,110                 | 24.0                                 | 4,129,891                              | 12.3                              | 9,243,702                      | 1,821,408                       |
| 6.2                  | Residential Mortgage-Backed Securities.....                                            | 364,667                | 470,793                             | 105,150                               | 61,523                                 | 4,788                 | XXX.                     | 1,006,921                  | 2.2                                  | 1,061,684                              | 3.2                               | 600,705                        | 406,216                         |
| 6.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 6.4                  | Other Loan-Backed and Structured Securities.....                                       | 142,792                | 6,474,618                           | 3,348,836                             | 327,853                                |                       | XXX.                     | 10,294,099                 | 22.4                                 | 5,647,241                              | 16.9                              |                                | 10,294,099                      |
| 6.5                  | Totals.....                                                                            | 1,011,669              | 11,000,208                          | 9,960,089                             | 389,376                                | 4,788                 | XXX.                     | 22,366,130                 | 48.6                                 | 10,838,815                             | 32.4                              | 9,844,407                      | 12,521,723                      |
| 7.                   | <b>Hybrid Securities</b>                                                               |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 7.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 7.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 7.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 7.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 7.5                  | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX.                     | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                               |
| 8.                   | <b>Parent, Subsidiaries and Affiliates</b>                                             |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 8.1                  | Issuer Obligations.....                                                                |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 8.2                  | Residential Mortgage-Backed Securities.....                                            |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 8.3                  | Commercial Mortgage-Backed Securities.....                                             |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 8.4                  | Other Loan-Backed and Structured Securities.....                                       |                        |                                     |                                       |                                        |                       | XXX.                     | 0                          | 0.0                                  |                                        | 0.0                               |                                |                                 |
| 8.5                  | Totals.....                                                                            | 0                      | 0                                   | 0                                     | 0                                      | 0                     | XXX.                     | 0                          | 0.0                                  | 0                                      | 0.0                               | 0                              | 0                               |

8018

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

601S

| Distribution by Type                                   | 1<br>1 Year<br>or Less | 2<br>Over 1 Year<br>Through 5 Years | 3<br>Over 5 Years<br>Through 10 Years | 4<br>Over 10 Years<br>Through 20 Years | 5<br>Over 20<br>Years | 6<br>No Maturity<br>Date | 7<br>Total<br>Current Year | 8<br>Column 7 as a<br>% of Line 11.7 | 9<br>Total from Column<br>7 Prior Year | 10<br>% from Col. 8<br>Prior Year | 11<br>Total<br>Publicly Traded | 12<br>Total<br>Privately Placed |
|--------------------------------------------------------|------------------------|-------------------------------------|---------------------------------------|----------------------------------------|-----------------------|--------------------------|----------------------------|--------------------------------------|----------------------------------------|-----------------------------------|--------------------------------|---------------------------------|
| 9. SVO Identified Funds                                |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 9.1 Exchange Traded Funds Identified by the SVO        | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | .0                         | .0.0                                 |                                        | .0.0                              |                                |                                 |
| 9.2 Bond Mutual Funds Identified by the SVO            | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   |                          | .0                         | .0.0                                 |                                        | .0.0                              |                                |                                 |
| 9.3 Totals                                             | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   | .0                       | .0                         | .0.0                                 | .0                                     | .0.0                              | .0                             | .0                              |
| 10. Bank Loans                                         |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 10.1 Bank Loans - Issued                               |                        |                                     |                                       |                                        |                       | XXX                      | .0                         | .0.0                                 | XXX                                    | XXX                               |                                |                                 |
| 10.2 Bank Loans - Acquired                             |                        |                                     |                                       |                                        |                       | XXX                      | .0                         | .0.0                                 | XXX                                    | XXX                               |                                |                                 |
| 10.3 Totals                                            | .0                     | .0                                  | .0                                    | .0                                     | .0                    | XXX                      | .0                         | .0.0                                 | XXX                                    | XXX                               | .0                             | .0                              |
| 11. Total Bonds Current Year                           |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 11.1 Issuer Obligations                                | 4,552,378              | 13,832,922                          | 7,027,434                             | .0                                     | .0                    | XXX                      | 25,412,734                 | 55.2                                 | XXX                                    | XXX                               | 23,591,326                     | 1,821,408                       |
| 11.2 Residential Mortgage-Backed Securities            | 1,234,961              | 2,219,273                           | 1,008,343                             | 187,451                                | 4,788                 | XXX                      | 4,654,814                  | 10.1                                 | XXX                                    | XXX                               | 4,248,598                      | 406,216                         |
| 11.3 Commercial Mortgage-Backed Securities             | .0                     | .0                                  | .0                                    | .0                                     | .0                    | XXX                      | .0                         | .0.0                                 | XXX                                    | XXX                               | .0                             | .0                              |
| 11.4 Other Loan-Backed and Structured Securities       | 686,255                | 9,039,877                           | 5,004,769                             | 697,077                                | 531,982               | XXX                      | 15,959,960                 | 34.7                                 | XXX                                    | XXX                               | 5,665,861                      | 10,294,099                      |
| 11.5 SVO Identified Funds                              | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   | .0                       | .0                         | .0.0                                 | XXX                                    | XXX                               | .0                             | .0                              |
| 11.6 Bank Loans                                        | .0                     | .0                                  | .0                                    | .0                                     | .0                    | XXX                      | .0                         | .0.0                                 | XXX                                    | XXX                               | .0                             | .0                              |
| 11.7 Totals                                            | 6,473,594              | 25,092,071                          | 13,040,546                            | 884,528                                | 536,769               | .0                       | 46,027,508                 | 100.0                                | XXX                                    | XXX                               | 33,505,785                     | 12,521,723                      |
| 11.8 Line 11.7 as a % of Col. 7                        | 14.1                   | 54.5                                | 28.3                                  | 1.9                                    | 1.2                   | .0.0                     | 100.0                      | XXX                                  | XXX                                    | XXX                               | 72.8                           | 27.2                            |
| 12. Total Bonds Prior Year                             |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 12.1 Issuer Obligations                                | 1,524,566              | 14,400,508                          | 3,999,540                             |                                        |                       | XXX                      | XXX                        | XXX                                  | 19,924,614                             | 59.6                              | 19,080,230                     | 844,384                         |
| 12.2 Residential Mortgage-Backed Securities            | 1,280,476              | 2,696,989                           | 1,196,870                             | 228,766                                | 7,031                 | XXX                      | XXX                        | XXX                                  | 5,410,132                              | 16.2                              | 4,928,331                      | 481,801                         |
| 12.3 Commercial Mortgage-Backed Securities             |                        |                                     |                                       |                                        |                       | XXX                      | XXX                        | XXX                                  | .0                                     | .0.0                              | .0                             | .0                              |
| 12.4 Other Loan-Backed and Structured Securities       | 614,571                | 4,415,046                           | 1,655,161                             | 799,754                                | 635,521               | XXX                      | XXX                        | XXX                                  | 8,120,052                              | 24.3                              | 2,472,811                      | 5,647,241                       |
| 12.5 SVO Identified Funds                              | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   | .0                       | .0                         | .0.0                                 | XXX                                    | XXX                               | .0                             | .0                              |
| 12.6 Bank Loans                                        | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   | XXX                      | XXX                        | XXX                                  | XXX                                    | XXX                               | XXX                            | XXX                             |
| 12.7 Totals                                            | 3,419,613              | 21,512,543                          | 6,851,570                             | 1,028,520                              | 642,552               | .0                       | XXX                        | XXX                                  | 33,454,798                             | 100.0                             | 26,481,372                     | 6,973,426                       |
| 12.8 Line 12.7 as a % of Col. 9                        | 10.2                   | 64.3                                | 20.5                                  | 3.1                                    | 1.9                   | .0.0                     | XXX                        | XXX                                  | 100.0                                  | XXX                               | 79.2                           | 20.8                            |
| 13. Total Publicly Traded Bonds                        |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 13.1 Issuer Obligations                                | 4,552,378              | 12,011,514                          | 7,027,434                             |                                        |                       | XXX                      | 23,591,326                 | 51.3                                 | 19,080,230                             | 57.0                              | 23,591,326                     | XXX                             |
| 13.2 Residential Mortgage-Backed Securities            | 1,175,933              | 2,043,545                           | 903,192                               | 125,928                                |                       | XXX                      | 4,248,598                  | 9.2                                  | 4,928,331                              | 14.7                              | 4,248,598                      | XXX                             |
| 13.3 Commercial Mortgage-Backed Securities             |                        |                                     |                                       |                                        |                       | XXX                      | .0                         | .0.0                                 | .0                                     | .0.0                              | .0                             | XXX                             |
| 13.4 Other Loan-Backed and Structured Securities       | 543,463                | 2,565,259                           | 1,655,933                             | 369,224                                | 531,982               | XXX                      | 5,665,861                  | 12.3                                 | 2,472,811                              | 7.4                               | 5,665,861                      | XXX                             |
| 13.5 SVO Identified Funds                              | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   | .0                       | .0                         | .0.0                                 | .0                                     | .0.0                              | .0                             | XXX                             |
| 13.6 Bank Loans                                        |                        |                                     |                                       |                                        |                       | XXX                      | .0                         | .0.0                                 | XXX                                    | XXX                               | .0                             | XXX                             |
| 13.7 Totals                                            | 6,271,774              | 16,620,318                          | 9,586,559                             | 495,152                                | 531,982               | .0                       | 33,505,785                 | 72.8                                 | 26,481,372                             | 79.2                              | 33,505,785                     | XXX                             |
| 13.8 Line 13.7 as a % of Col. 7                        | 18.7                   | 49.6                                | 28.6                                  | 1.5                                    | 1.6                   | .0.0                     | 100.0                      | XXX                                  | XXX                                    | XXX                               | 100.0                          | XXX                             |
| 13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11 | 13.6                   | 36.1                                | 20.8                                  | 1.1                                    | 1.2                   | .0.0                     | 72.8                       | XXX                                  | XXX                                    | XXX                               | 72.8                           | XXX                             |
| 14. Total Privately Placed Bonds                       |                        |                                     |                                       |                                        |                       |                          |                            |                                      |                                        |                                   |                                |                                 |
| 14.1 Issuer Obligations                                |                        | 1,821,408                           |                                       |                                        |                       | XXX                      | 1,821,408                  | 4.0                                  | 844,384                                | 2.5                               | XXX                            | 1,821,408                       |
| 14.2 Residential Mortgage-Backed Securities            | 59,028                 | 175,727                             | 105,151                               | 61,523                                 | 4,787                 | XXX                      | 406,216                    | 0.9                                  | 481,801                                | 1.4                               | XXX                            | 406,216                         |
| 14.3 Commercial Mortgage-Backed Securities             |                        |                                     |                                       |                                        |                       | XXX                      | .0                         | .0.0                                 | .0                                     | .0.0                              | XXX                            | .0                              |
| 14.4 Other Loan-Backed and Structured Securities       | 142,792                | 6,474,618                           | 3,348,836                             | 327,853                                |                       | XXX                      | 10,294,099                 | 22.4                                 | 5,647,241                              | 16.9                              | XXX                            | 10,294,099                      |
| 14.5 SVO Identified Funds                              | XXX                    | XXX                                 | XXX                                   | XXX                                    | XXX                   | .0                       | .0                         | .0.0                                 | .0                                     | .0.0                              | XXX                            | .0                              |
| 14.6 Bank Loans                                        |                        |                                     |                                       |                                        |                       | XXX                      | .0                         | .0.0                                 | XXX                                    | XXX                               | XXX                            | .0                              |
| 14.7 Totals                                            | 201,820                | 8,471,753                           | 3,453,987                             | 389,376                                | 4,787                 | .0                       | 12,521,723                 | 27.2                                 | 6,973,426                              | 20.8                              | XXX                            | 12,521,723                      |
| 14.8 Line 14.7 as a % of Col. 7                        | 1.6                    | 67.7                                | 27.6                                  | 3.1                                    | .0.0                  | .0.0                     | 100.0                      | XXX                                  | XXX                                    | XXX                               | XXX                            | 100.0                           |
| 14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11 | .0.4                   | 18.4                                | 7.5                                   | .0.8                                   | .0.0                  | .0.0                     | 27.2                       | XXX                                  | XXX                                    | XXX                               | XXX                            | 27.2                            |

**Sch. DA - Verification**  
**NONE**

**Sch. DB - Pt. A - Verification**  
**NONE**

**Sch. DB - Pt. B - Verification**  
**NONE**

**Sch. DB - Pt. C - Sn. 1**  
**NONE**

**Sch. DB - Pt. C - Sn. 2**  
**NONE**

**Sch. DB - Verification**  
**NONE**

**SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS**

Cash Equivalents

|                                                                                          | 1          | 2     | 3                         | 4         |
|------------------------------------------------------------------------------------------|------------|-------|---------------------------|-----------|
|                                                                                          | Total      | Bonds | Money Market Mutual Funds | Other (a) |
| 1. Book/adjusted carrying value, December 31 of prior year.....                          | 14,087,987 |       | 14,087,987                |           |
| 2. Cost of cash equivalents acquired.....                                                | 14,419,514 |       | 14,419,514                |           |
| 3. Accrual of discount.....                                                              | 0          |       |                           |           |
| 4. Unrealized valuation increase (decrease).....                                         | 0          |       |                           |           |
| 5. Total gain (loss) on disposals.....                                                   | 0          |       |                           |           |
| 6. Deduct consideration received on disposals.....                                       | 24,981,647 |       | 24,981,647                |           |
| 7. Deduct amortization of premium.....                                                   | 0          |       |                           |           |
| 8. Total foreign exchange change in book/adjusted carrying value.....                    | 0          |       |                           |           |
| 9. Deduct current year's other-than-temporary impairment recognized.....                 | 0          |       |                           |           |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 3,525,854  | 0     | 3,525,854                 | 0         |
| 11. Deduct total nonadmitted amounts.....                                                | 0          |       |                           |           |
| 12. Statement value at end of current period (Line 10 minus Line 11).....                | 3,525,854  | 0     | 3,525,854                 | 0         |

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:..... N/A

**Sch. A - Pt. 1**  
**NONE**

**Sch. A - Pt. 2**  
**NONE**

**Sch. A - Pt. 3**  
**NONE**

**Sch. B - Pt. 1**  
**NONE**

**Sch. B - Pt. 2**  
**NONE**

**Sch. B - Pt. 3**  
**NONE**

**Sch. BA - Pt. 1**  
**NONE**

**Sch. BA - Pt. 2**  
**NONE**

**Sch. BA - Pt. 3**  
**NONE**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                                                                                                                                                  | 2                                                                                          |   |                                             |       | Codes |       | 6         | 7                                          | Fair Value  |                                | 10         | 11         | Change in Book/Adjusted Carrying Value |                                          |                                           |                                                           | Interest                                   |         |                   |           |                               | Dates                   |             |                                  |             |     |     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|---|---------------------------------------------|-------|-------|-------|-----------|--------------------------------------------|-------------|--------------------------------|------------|------------|----------------------------------------|------------------------------------------|-------------------------------------------|-----------------------------------------------------------|--------------------------------------------|---------|-------------------|-----------|-------------------------------|-------------------------|-------------|----------------------------------|-------------|-----|-----|
|                                                                                                                                                                                                                    |                                                                                            |   |                                             |       | 3     | 4     |           |                                            | 5           | 8                              |            |            | 9                                      | 12                                       | 13                                        | 14                                                        | 15                                         | 16      | 17                | 18        | 19                            | 20                      | 21          | 22                               |             |     |     |
|                                                                                                                                                                                                                    |                                                                                            |   |                                             |       |       |       |           |                                            |             |                                |            |            |                                        |                                          |                                           |                                                           |                                            |         |                   |           |                               |                         |             |                                  |             |     |     |
| CUSIP Identification                                                                                                                                                                                               | Description                                                                                |   |                                             |       | Code  | n     | Bond CHAR | NAIC Designation and Administrative Symbol | Actual Cost | Rate Used to Obtain Fair Value | Fair Value | Par Value  | Book/Adjusted Carrying Value           | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Foreign Exchange Change in B./A.C.V. | Rate of | Effective Rate of | When Paid | Admitted Amount Due & Accrued | Amount Rec. During Year | Acquired    | Stated Contractual Maturity Date |             |     |     |
| U.S. Government - Issuer Obligations                                                                                                                                                                               |                                                                                            |   |                                             |       |       |       |           |                                            |             |                                |            |            |                                        |                                          |                                           |                                                           |                                            |         |                   |           |                               |                         |             |                                  |             |     |     |
| 912828                                                                                                                                                                                                             | C6                                                                                         | 5 | U. S. TREASURY NOTES 1.625 03/31/2019.....  | SD..  | ..    | ..... | .....1    | .....                                      | 250,215     | 99.797                         | .....      | 249,492    | .....                                  | 250,000                                  | .....                                     | 250,011                                                   | .....                                      | .....   | 1.625             | 1.607     | MS.....                       | .....1,038              | .....4,063  | 05/09/2014.                      | 03/31/2019. |     |     |
| 912828                                                                                                                                                                                                             | F3                                                                                         | 9 | U.S. TREASURY NOTES 1.75 09/30/2019.....    | SD..  | ..    | ..... | .....1    | .....                                      | 607,500     | 99.344                         | .....      | 596,063    | .....                                  | 600,000                                  | .....                                     | 601,216                                                   | .....                                      | .....   | 1.750             | 1.475     | MS.....                       | .....2,683              | .....10,500 | 01/06/2015.                      | 09/30/2019. |     |     |
| 912828                                                                                                                                                                                                             | PX                                                                                         | 2 | U.S. TREASURY NOTES 3.625 02/15/2021.....   | SD..  | ..    | ..... | .....1    | .....                                      | 206,844     | 102.297                        | .....      | 204,594    | .....                                  | 200,000                                  | .....                                     | 204,986                                                   | .....                                      | .....   | 3.625             | 2.413     | FA.....                       | .....2,738              | .....3,625  | 03/07/2018.                      | 02/15/2021. |     |     |
| 912828                                                                                                                                                                                                             | R8                                                                                         | 5 | U.S. TREASURY NOTES 0.875 06/15/2019.....   | SD..  | ..    | ..... | .....1    | .....                                      | 1,002,383   | 99.266                         | .....      | 992,656    | .....                                  | 1,000,000                                | .....                                     | 1,000,364                                                 | .....                                      | .....   | 0.875             | 0.794     | JD.....                       | .....409                | .....8,750  | 06/15/2016.                      | 06/15/2019. |     |     |
| 912828                                                                                                                                                                                                             | XG                                                                                         | 0 | U.S. TREASURY NOTES 2.125 06/30/2022.....   | SD..  | ..    | ..... | .....1    | .....                                      | 100,406     | 98.813                         | .....      | 98,813     | .....                                  | 100,000                                  | .....                                     | 100,212                                                   | .....                                      | .....   | 2.125             | 2.062     | JD.....                       | .....1,068              | .....2,125  | 07/16/2015.                      | 06/30/2022. |     |     |
| 0199999                                                                                                                                                                                                            | U.S. Government - Issuer Obligations.....                                                  |   |                                             |       |       |       |           |                                            | 2,167,348   | XXX                            | .....      | 2,141,617  | .....                                  | 2,150,000                                | .....                                     | 2,156,788                                                 | .....                                      | .....0  | .....(4,373)      | .....0    | XXX                           | XXX                     | XXX         | .....7,936                       | .....29,063 | XXX | XXX |
| U.S. Government - Residential Mortgage-Backed Securities                                                                                                                                                           |                                                                                            |   |                                             |       |       |       |           |                                            |             |                                |            |            |                                        |                                          |                                           |                                                           |                                            |         |                   |           |                               |                         |             |                                  |             |     |     |
| 38373A                                                                                                                                                                                                             | D9                                                                                         | 4 | GNR 2009-69 PV PAC 4.00 08/20/2039.....     | ..... | ..... | ..... | .....1    | .....1                                     | .....10,250 | 103.827                        | .....      | 10,119     | .....                                  | 9,746                                    | .....                                     | 10,134                                                    | .....                                      | .....   | 4.000             | 2.295     | MON..                         | .....32                 | .....390    | 08/17/2011.                      | 08/20/2039. |     |     |
| 38379X                                                                                                                                                                                                             | KD                                                                                         | 1 | GNR 2016-83 AP 3.00 10/20/2045.....         | ..... | ..... | ..... | .....1    | .....1                                     | 163,050     | 99.159                         | .....      | 155,018    | .....                                  | 156,333                                  | .....                                     | 161,500                                                   | .....                                      | .....   | 3.000             | 1.956     | MON..                         | .....391                | 4,690       | 07/28/2016.                      | 10/20/2045. |     |     |
| 0299999                                                                                                                                                                                                            | U.S. Government - Residential Mortgage-Backed Securities.....                              |   |                                             |       |       |       |           |                                            | 173,300     | XXX                            | .....      | 165,137    | .....                                  | 166,078                                  | .....                                     | 171,634                                                   | .....                                      | .....0  | .....(1,638)      | .....0    | XXX                           | XXX                     | XXX         | .....423                         | 5,080       | XXX | XXX |
| 0599999                                                                                                                                                                                                            | Total - U.S. Government.....                                                               |   |                                             |       |       |       |           |                                            | 2,340,648   | XXX                            | .....      | 2,306,754  | .....                                  | 2,316,078                                | .....                                     | 2,328,422                                                 | .....                                      | .....0  | .....(6,012)      | .....0    | XXX                           | XXX                     | XXX         | .....8,359                       | 34,142      | XXX | XXX |
| U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations                                                                                                      |                                                                                            |   |                                             |       |       |       |           |                                            |             |                                |            |            |                                        |                                          |                                           |                                                           |                                            |         |                   |           |                               |                         |             |                                  |             |     |     |
| 044825                                                                                                                                                                                                             | BX                                                                                         | 4 | ASHTABULA SD SRS 2012 4.00 12/01/2023.....  | ..... | ..... | ..... | .....3    | .....1FE                                   | 797,824     | 104.258                        | .....      | 771,509    | .....                                  | 740,000                                  | .....                                     | 766,657                                                   | .....                                      | .....   | 4.000             | 3.202     | JD.....                       | .....2,467              | 29,600      | 01/24/2012.                      | 12/01/2023. |     |     |
| 490278                                                                                                                                                                                                             | 3J                                                                                         | 5 | KENT CNTY MI AMT-REF 5.00 01/01/2020.....   | SD..  | ..    | ..... | .....1FE  | 1,222,036                                  | 103.037     | .....                          | 1,117,951  | 1,085,000  | 1,103,881                              | .....                                    | .....(18,288)                             | .....                                                     | .....                                      | 5.000   | 3.218             | JJ.....   | 27,125                        | 54,250                  | 11/18/2011. | 01/01/2020.                      |             |     |     |
| 975672                                                                                                                                                                                                             | 6Y                                                                                         | 7 | WINSTON-SALEM NC REF B 5.00 06/01/2019..... | SD..  | ..    | ..... | .....1FE  | 372,291                                    | 101.333     | .....                          | 303,999    | 300,000    | 304,561                                | .....                                    | .....(10,851)                             | .....                                                     | .....                                      | 5.000   | 1.327             | JD.....   | 1,250                         | 15,000                  | 07/09/2012. | 06/01/2019.                      |             |     |     |
| 1899999                                                                                                                                                                                                            | U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations..... |   |                                             |       |       |       |           |                                            | 2,392,151   | XXX                            | .....      | 2,193,460  | .....                                  | 2,125,000                                | .....                                     | 2,175,100                                                 | .....                                      | .....0  | .....(34,071)     | .....0    | XXX                           | XXX                     | XXX         | 30,842                           | 98,850      | XXX | XXX |
| 2499999                                                                                                                                                                                                            | Total - U.S. Political Subdivisions of States, Territories & Possessions.....              |   |                                             |       |       |       |           |                                            | 2,392,151   | XXX                            | .....      | 2,193,460  | .....                                  | 2,125,000                                | .....                                     | 2,175,100                                                 | .....                                      | .....0  | .....(34,071)     | .....0    | XXX                           | XXX                     | XXX         | 30,842                           | 98,850      | XXX | XXX |
| U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations                     |                                                                                            |   |                                             |       |       |       |           |                                            |             |                                |            |            |                                        |                                          |                                           |                                                           |                                            |         |                   |           |                               |                         |             |                                  |             |     |     |
| 11506K                                                                                                                                                                                                             | CY                                                                                         | 5 | BROWARD PORT-REF-B 5.00 09/01/2019.....     | SD..  | ..    | ..... | .....1FE  | 595,848                                    | 101.858     | .....                          | 560,219    | 550,000    | 554,473                                | .....                                    | .....(6,515)                              | .....                                                     | .....                                      | 5.000   | 3.752             | MS.....   | 9,167                         | 27,500                  | 11/29/2011. | 09/01/2019.                      |             |     |     |
| 29509P                                                                                                                                                                                                             | JB                                                                                         | 6 | ERIE CNTY NY IDA 5.00 05/01/2022.....       | SD..  | ..    | ..... | .....1FE  | 607,560                                    | 109.911     | .....                          | 549,555    | 500,000    | 538,906                                | .....                                    | .....(11,048)                             | .....                                                     | .....                                      | 5.000   | 2.550             | MN.....   | 4,167                         | 25,000                  | 04/25/2012. | 05/01/2022.                      |             |     |     |
| 3130A6                                                                                                                                                                                                             | LE                                                                                         | 5 | FED HOME LN BANK 2.23 07/26/22.....         | ..... | ..... | ..... | .....2    | .....1                                     | 435,000     | 98.062                         | .....      | 426,571    | 435,000                                | 434,996                                  | .....                                     | .....1                                                    | .....                                      | 2.230   | 2.230             | JJ.....   | 4,177                         | 9,701                   | 10/06/2015. | 07/26/2022.                      |             |     |     |
| 3130A8                                                                                                                                                                                                             | 3W                                                                                         | 1 | FED HOME LN BANK 1 05/25/21.....            | ..... | ..... | ..... | .....2    | .....1                                     | 230,000     | 98.476                         | .....      | 226,495    | 230,000                                | 230,000                                  | .....                                     | .....                                                     | .....                                      | 1.500   | 1.500             | MN.....   | 345                           | 3,450                   | 05/16/2016. | 05/25/2021.                      |             |     |     |
| 3130A8                                                                                                                                                                                                             | 7G                                                                                         | 2 | FED HOME LN BANK 1.20 05/24/2019.....       | SD..  | ..    | ..... | .....2    | .....1                                     | 510,000     | 99.481                         | .....      | 507,353    | 510,000                                | 510,000                                  | .....                                     | .....                                                     | .....                                      | 1.200   | 1.200             | MN.....   | 629                           | 6,120                   | 05/25/2016. | 05/24/2019.                      |             |     |     |
| 31331J                                                                                                                                                                                                             | AW                                                                                         | 3 | FED FARM CREDIT 4.15 01/07/2019.....        | ..... | ..... | ..... | .....1    | .....                                      | 22,667      | 100.024                        | .....      | 20,005     | 20,000                                 | 20,006                                   | .....                                     | .....(388)                                                | .....                                      | 4.150   | 2.179             | JJ.....   | 401                           | 830                     | 08/26/2011. | 01/07/2019.                      |             |     |     |
| 3133XX                                                                                                                                                                                                             | P5                                                                                         | 0 | FED HOME LN BANK 4.125 03/13/2020.....      | ..... | ..... | ..... | .....1    | .....                                      | 11,429      | 101.765                        | .....      | 10,176     | 10,000                                 | 10,225                                   | .....                                     | .....(183)                                                | .....                                      | 4.125   | 2.211             | MS.....   | 124                           | 413                     | 12/27/2011. | 03/13/2020.                      |             |     |     |
| 3134G8                                                                                                                                                                                                             | XX                                                                                         | 2 | FREDDIE MAC 0000 1.25 04/28/2021.....       | ..... | ..... | ..... | .....2    | .....1                                     | 700,000     | 98.520                         | .....      | 689,639    | 700,000                                | 693,956                                  | .....                                     | .....2,583                                                | .....                                      | 1.500   | 0.387             | AO.....   | 1,838                         | 9,625                   | 04/20/2016. | 04/28/2021.                      |             |     |     |
| 3134G8                                                                                                                                                                                                             | Z2                                                                                         | 8 | FREDDIE MAC 1.125 04/28/2021.....           | ..... | ..... | ..... | .....2    | .....1                                     | 700,000     | 98.533                         | .....      | 689,728    | 700,000                                | 700,000                                  | .....                                     | .....                                                     | .....                                      | 1.500   | 1.500             | AO.....   | 1,838                         | 7,875                   | 04/20/2016. | 04/28/2021.                      |             |     |     |
| 3134G9                                                                                                                                                                                                             | FJ                                                                                         | 1 | FREDDIE MAC 1 05/25/21.....                 | ..... | ..... | ..... | .....2    | .....1                                     | 270,000     | 98.613                         | .....      | 266,254    | 270,000                                | 270,000                                  | .....                                     | .....                                                     | .....                                      | 1.625   | 1.625             | MN.....   | 439                           | 3,713                   | 05/03/2016. | 05/25/2021.                      |             |     |     |
| 3134G9                                                                                                                                                                                                             | RQ                                                                                         | 2 | FREDDIE MAC 1 06/15/21.....                 | ..... | ..... | ..... | .....2    | .....1                                     | 20,000      | 98.853                         | .....      | 19,771     | 20,000                                 | 20,000                                   | .....                                     | .....                                                     | .....                                      | 1.500   | 1.500             | JD.....   | 13                            | 300                     | 05/24/2016. | 06/15/2021.                      |             |     |     |
| 3134G9                                                                                                                                                                                                             | UM                                                                                         | 7 | FREDDIE MAC 1 06/30/21.....                 | ..... | ..... | ..... | .....2    | .....1                                     | 215,000     | 97.885                         | .....      | 210,453    | 215,000                                | 215,000                                  | .....                                     | .....                                                     | .....                                      | 1.500   | 1.500             | JD.....   | 9                             | 4,838                   | 06/09/2016. | 06/30/2021.                      |             |     |     |
| 3134G9                                                                                                                                                                                                             | YJ                                                                                         | 0 | FREDDIE MAC 1.3 06/30/21 0001.....          | ..... | ..... | ..... | .....2    | .....1                                     | 35,000      | 98.586                         | .....      | 34,505     | 35,000                                 | 35,000                                   | .....                                     | .....                                                     | .....                                      | 1.750   | 1.750             | JD.....   | 2                             | 683                     | 06/21/2016. | 06/30/2021.                      |             |     |     |
| 413890                                                                                                                                                                                                             | CX                                                                                         | 0 | HARRIS CN HOUSTON- 5.00 11/15/2023.....     | ..... | ..... | ..... | .....1FE  | 120,454                                    | 112.873     | .....                          | 112,873    | 100,000    | 111,743                                | .....                                    | .....(2,244)                              | .....                                                     | .....                                      | 5.000   | 2.429             | MN.....   | 639                           | 5,000                   | 12/10/2014. | 11/15/2023.                      |             |     |     |
| 49151E                                                                                                                                                                                                             | Z2                                                                                         | 2 | KY PPTY & BLDGS 5.25 02/01/2019.....        | SD..  | ..    | ..... | .....1FE  | 880,402                                    | 100.264     | .....                          | 782,059    | 780,000    | 780,995                                | .....                                    | .....(11,801)                             | .....                                                     | .....                                      | 5.250   | 3.690             | FA.....   | 17,063                        | 40,950                  | 12/31/2010. | 02/01/2019.                      |             |     |     |
| 646136                                                                                                                                                                                                             | DY                                                                                         | 4 | NJ TRN FD SER A 5.25 12/15/2020.....        | SD..  | ..    | ..... | .....2FE  | 1,794,992                                  | 105.451     | .....                          | 1,687,216  | 1,600,000  | 1,641,806                              | .....                                    | .....(20,207)                             | .....                                                     | .....                                      | 5.250   | 3.850             | JD.....   | 7,671                         | 80,063                  | 12/31/2010. | 12/15/2020.                      |             |     |     |
| 649083                                                                                                                                                                                                             | AA                                                                                         | 0 | NEW VALLEY GEN 17.299 03/15/19.....         | ..... | ..... | ..... | .....1    | .....1                                     | 30,785      | 100.931                        | .....      | 26,580     | 26,335                                 | 26,541                                   | .....                                     | .....(995)                                                | .....                                      | 7.299   | 3.413             | MS.....   | 566                           | 1,922                   | 12/31/2010. | 03/15/2019.                      |             |     |     |
| 724799                                                                                                                                                                                                             | BB                                                                                         | 6 | PITTSBURGH & ALLEGHENY 5.00 02/01/2022..... | SD..  | ..    | ..... | .....2    | .....1FE                                   | 1,776,719   | 104.563                        | .....      | 1,693,921  | 1,620,000                              | 1,652,408                                | .....                                     | .....(19,531)                                             | .....                                      | 5.000   | 3.687             | FA.....   | 33,750                        | 81,000                  | 11/21/2011. | 02/01/2022.                      |             |     |     |
| 756872                                                                                                                                                                                                             | HT                                                                                         | 7 | RED RIVER TX EDU FIN 5.00 03/15/2025.....   | SD..  | ..    | ..... | .....2    | .....1FE                                   | 543,680     | 112.205                        | .....      | 561,025    | 500,000                                | 521,331                                  | .....                                     | .....(4,585)                                              | .....                                      | 5.000   | 3.890             | MS.....   | 7,361                         | 25,000                  | 08/28/2013. | 03/15/2025.                      |             |     |     |
| 917328                                                                                                                                                                                                             | PN                                                                                         | 0 | UTAH ASSOC PWR-REF 5.00 04/01/2023.....     | SD..  | ..    | ..... | .....2    | .....1FE                                   | 1,150,290   | 107.622                        | .....      | 1,076,220  | 1,000,000                              | 1,048,347                                | .....                                     | .....(16,582)                                             | .....                                      | 5.000   | 3.150             | AO.....   | 12,500                        | 50,000                  | 04/11/2012. | 04/01/2023.                      |             |     |     |
| 2599999                                                                                                                                                                                                            | U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....                    |   |                                             |       |       |       |           |                                            | 10,649,826  | XXX                            | .....      | 10,150,616 | .....                                  | 9,821,335                                | .....                                     | 10,015,735                                                | .....                                      | .....0  | .....(91,495)     | .....0    | XXX                           | XXX                     | XXX         | 102,696                          | 383,980     | XXX | XXX |
| U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities |                                                                                            |   |                                             |       |       |       |           |                                            |             |                                |            |            |                                        |                                          |                                           |                                                           |                                            |         |                   |           |                               |                         |             |                                  |             |     |     |

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.1

| 1                                                                                                                                                                                                                       | 2                                                                       |       |    |       |    | Codes                           |              |                                                                  | 6       | 7           | Fair Value |            | 10         | 11                              | Change in Book/Adjusted Carrying Value |       |            |       | Interest |       |           |          |       | Dates  |       |                                      |             |                                                   |                                                 |                                                                        |                                                     |         |                      |              |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------|----|-------|----|---------------------------------|--------------|------------------------------------------------------------------|---------|-------------|------------|------------|------------|---------------------------------|----------------------------------------|-------|------------|-------|----------|-------|-----------|----------|-------|--------|-------|--------------------------------------|-------------|---------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------|---------|----------------------|--------------|
|                                                                                                                                                                                                                         |                                                                         |       |    |       |    | 3                               | 4            | 5                                                                |         |             | 8          | 9          |            |                                 | 12                                     | 13    | 14         | 15    | 16       | 17    | 18        | 19       | 20    | 21     | 22    |                                      |             |                                                   |                                                 |                                                                        |                                                     |         |                      |              |
|                                                                                                                                                                                                                         |                                                                         |       |    |       |    | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Design-<br>ation<br>and<br>Admini-<br>strative<br>Symbol |         |             |            |            |            |                                 |                                        |       |            |       |          |       |           |          |       |        |       | Rate Used<br>to Obtain<br>Fair Value | Fair Value  | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current Year's<br>(Amortization) /<br>Accretion | Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Rate of | Effective<br>Rate of | When<br>Paid |
| CUSIP Identification                                                                                                                                                                                                    | Description                                                             |       |    |       |    | Code                            | n            |                                                                  | Symbol  | Actual Cost |            | Fair Value | Par Value  | Book/Adjusted<br>Carrying Value |                                        |       |            |       |          |       |           |          |       |        |       |                                      |             |                                                   |                                                 |                                                                        |                                                     |         |                      |              |
| 3128P7 XX 6                                                                                                                                                                                                             | FG C91594 3.00 01/01/2033.....                                          | ..... | .. | ..... | 1  | .....                           | 77.184       | .....                                                            | 99.459  | .....       | 73.002     | .....      | 73.399     | .....                           | 76.863                                 | ..... | (840)      | ..... | 3.000    | ..... | 1.764     | MON..... | ..... | 184    | ..... | 2,202                                | 08/16/2016. | 01/01/2033.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3132J4 H3 6                                                                                                                                                                                                             | FG G30949 PT 3.50 08/01/2036.....                                       | ..... | .. | ..... | 1  | .....                           | 173.322      | .....                                                            | 101.266 | .....       | 166.563    | .....      | 164.481    | .....                           | 171.482                                | ..... | (1,809)    | ..... | 3.500    | ..... | 2.289     | MON..... | ..... | 480    | ..... | 5,757                                | 11/16/2016. | 08/01/2036.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3136A5 BB 1                                                                                                                                                                                                             | FNR 2012-40 PAC 2.00 09/25/40.....                                      | ..... | .. | ..... | 1  | .....                           | 8.863        | .....                                                            | 96.853  | .....       | 8.544      | .....      | 8.822      | .....                           | 8.840                                  | ..... | (8)        | ..... | 2.000    | ..... | 1.883     | MON..... | ..... | 15     | ..... | 176                                  | 04/25/2012. | 09/25/2040.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3136AC A5 0                                                                                                                                                                                                             | FNR 2013-18 PA PAC 2.00 11/25/2041.....                                 | ..... | .. | ..... | 1  | .....                           | 40.351       | .....                                                            | 96.267  | .....       | 39.631     | .....      | 41.168     | .....                           | 40.547                                 | ..... | 177        | ..... | 2.000    | ..... | 2.454     | MON..... | ..... | 69     | ..... | 823                                  | 06/25/2014. | 11/25/2041.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3136AT CK 8                                                                                                                                                                                                             | FNR 2016-50 BN 3.00 02/25/2046.....                                     | ..... | .. | ..... | 1  | .....                           | 21.919       | .....                                                            | 99.052  | .....       | 20.789     | .....      | 20.988     | .....                           | 21.703                                 | ..... | (226)      | ..... | 3.000    | ..... | 1.847     | MON..... | ..... | 52     | ..... | 630                                  | 09/26/2016. | 02/25/2046.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3136AT JR 6                                                                                                                                                                                                             | FNR 2016-49 PA PAC 3.00 09/25/45.....                                   | ..... | .. | ..... | 1  | .....                           | 87.219       | .....                                                            | 99.038  | .....       | 84.209     | .....      | 85.027     | .....                           | 86.941                                 | ..... | (462)      | ..... | 3.000    | ..... | 2.479     | MON..... | ..... | 213    | ..... | 2,551                                | 05/24/2017. | 09/25/2045.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3136AT U8 5                                                                                                                                                                                                             | FNR 2016-77 BA PAC 2.50 01/25/2045.....                                 | ..... | .. | ..... | 1  | .....                           | 452.188      | .....                                                            | 97.129  | .....       | 424.353    | .....      | 436.897    | .....                           | 447.876                                | ..... | (4,104)    | ..... | 2.500    | ..... | 1.512     | MON..... | ..... | 910    | ..... | 10,922                               | 09/22/2016. | 01/25/2045.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3136AU RZ 6                                                                                                                                                                                                             | FNR 2016-92 DA 3.00 02/25/2034.....                                     | ..... | .. | ..... | 1  | .....                           | 206.876      | .....                                                            | 98.989  | .....       | 200.371    | .....      | 202.417    | .....                           | 205.789                                | ..... | (1,052)    | ..... | 3.000    | ..... | 2.428     | MON..... | ..... | 506    | ..... | 6,072                                | 12/07/2016. | 02/25/2034.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3136AV V9 7                                                                                                                                                                                                             | FNR 2017-22 BE SEQ AD 3.50 08/25/40.....                                | ..... | .. | ..... | 1  | .....                           | 73.605       | .....                                                            | 101.538 | .....       | 71.906     | .....      | 70.817     | .....                           | 73.014                                 | ..... | (685)      | ..... | 3.500    | ..... | 2.436     | MON..... | ..... | 207    | ..... | 2,479                                | 04/26/2017. | 08/25/2040.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3136AW JZ 1                                                                                                                                                                                                             | FNR 2017-31 QA PAC 3.50 11/25/45.....                                   | ..... | .. | ..... | 1  | .....                           | 274.910      | .....                                                            | 100.993 | .....       | 267.042    | .....      | 264.416    | .....                           | 272.871                                | ..... | (2,450)    | ..... | 3.500    | ..... | 2.481     | MON..... | ..... | 771    | ..... | 9,255                                | 05/24/2017. | 11/25/2045.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3137A2 PF 2                                                                                                                                                                                                             | FHR 3766 HE PT 3.00 11/15/20.....                                       | ..... | .. | ..... | 1  | .....                           | 8.689        | .....                                                            | 99.678  | .....       | 8.549      | .....      | 8.576      | .....                           | 8.581                                  | ..... | (13)       | ..... | 3.000    | ..... | 2.771     | MON..... | ..... | 21     | ..... | 257                                  | 12/31/2010. | 11/15/2020.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3137B0 DW 1                                                                                                                                                                                                             | FHR 4183 ME 2.00 02/15/2042.....                                        | ..... | .. | ..... | 1  | .....                           | 400.946      | .....                                                            | 96.957  | .....       | 384.479    | .....      | 396.547    | .....                           | 400.233                                | ..... | (1,423)    | ..... | 2.000    | ..... | 1.619     | MON..... | ..... | 661    | ..... | 7,931                                | 08/17/2016. | 02/15/2042.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3137BC GX 0                                                                                                                                                                                                             | FHR 4360 KA 3.00 05/15/2040.....                                        | ..... | .. | ..... | 1  | .....                           | 158.829      | .....                                                            | 99.692  | .....       | 152.159    | .....      | 152.629    | .....                           | 157.192                                | ..... | (2,199)    | ..... | 3.000    | ..... | 1.502     | MON..... | ..... | 382    | ..... | 4,579                                | 08/24/2016. | 05/15/2040.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3137BR 6T 7                                                                                                                                                                                                             | FHR 4608 HA 2.50 06/15/2041.....                                        | ..... | .. | ..... | 1  | .....                           | 64.973       | .....                                                            | 97.658  | .....       | 61.491     | .....      | 62.966     | .....                           | 64.491                                 | ..... | (451)      | ..... | 2.500    | ..... | 1.735     | MON..... | ..... | 131    | ..... | 1,574                                | 09/26/2016. | 06/15/2041.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3137BS YX 5                                                                                                                                                                                                             | FHR 4631 AC 3.50 08/15/2043.....                                        | ..... | .. | ..... | 1  | .....                           | 63.235       | .....                                                            | 100.606 | .....       | 61.467     | .....      | 61.097     | .....                           | 62.764                                 | ..... | (465)      | ..... | 3.500    | ..... | 2.652     | MON..... | ..... | 178    | ..... | 2,138                                | 12/19/2016. | 08/15/2043.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3138ER VP 2                                                                                                                                                                                                             | FNCT PL AL9621 PT 4.00 01/01/37.....                                    | ..... | .. | ..... | 1  | .....                           | 78.492       | .....                                                            | 103.253 | .....       | 76.032     | .....      | 73.637     | .....                           | 77.741                                 | ..... | (553)      | ..... | 4.000    | ..... | 2.632     | MON..... | ..... | 245    | ..... | 2,945                                | 03/27/2017. | 01/01/2037.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 3138ES B8 0                                                                                                                                                                                                             | FNCT PL AL962 PT 3.50 01/01/36.....                                     | ..... | .. | ..... | 1  | .....                           | 67.981       | .....                                                            | 101.861 | .....       | 66.146     | .....      | 64.937     | .....                           | 67.529                                 | ..... | (515)      | ..... | 3.500    | ..... | 2.578     | MON..... | ..... | 189    | ..... | 2,273                                | 04/26/2017. | 01/01/2036.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 31397U RJ 0                                                                                                                                                                                                             | FNR 2011-63 MV SEQ 3.50 07/25/24.....                                   | ..... | .. | ..... | 1  | .....                           | 202.372      | .....                                                            | 99.857  | .....       | 195.751    | .....      | 196.031    | .....                           | 196.031                                | ..... | (257,891)  | ..... | 3.500    | ..... | 2.931     | MON..... | ..... | 572    | ..... | 6,861                                | 07/22/2011. | 07/25/2024.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 31417Y SD 0                                                                                                                                                                                                             | FNCI PT 3.50 09/01/2025.....                                            | ..... | .. | ..... | 1  | .....                           | 109.028      | .....                                                            | 101.222 | .....       | 106.404    | .....      | 105.119    | .....                           | 107.269                                | ..... | (389)      | ..... | 3.500    | ..... | 2.524     | MON..... | ..... | 307    | ..... | 3,679                                | 12/31/2010. | 09/01/2025.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 31418A AJ 7                                                                                                                                                                                                             | FN MA0908 4.00 11/01/2031.....                                          | ..... | .. | ..... | 1  | .....                           | 108.018      | .....                                                            | 103.299 | .....       | 105.515    | .....      | 102.145    | .....                           | 107.271                                | ..... | (1,245)    | ..... | 4.000    | ..... | 2.616     | MON..... | ..... | 340    | ..... | 4,086                                | 12/28/2016. | 11/01/2031.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 31418A F2 9                                                                                                                                                                                                             | FN MA1084 3.50 06/01/2032.....                                          | ..... | .. | ..... | 1  | .....                           | 182.237      | .....                                                            | 101.857 | .....       | 173.427    | .....      | 170.265    | .....                           | 181.413                                | ..... | (4,170)    | ..... | 3.500    | ..... | 2.047     | MON..... | ..... | 497    | ..... | 5,959                                | 09/27/2016. | 06/01/2032.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 31418A HQ 4                                                                                                                                                                                                             | FN MA1138 3.50 08/01/2032.....                                          | ..... | .. | ..... | 1  | .....                           | 472.099      | .....                                                            | 101.859 | .....       | 450.468    | .....      | 442.247    | .....                           | 469.428                                | ..... | (6,787)    | ..... | 3.500    | ..... | 1.832     | MON..... | ..... | 1,290  | ..... | 15,479                               | 08/11/2016. | 08/01/2032.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 31418B 7E 0                                                                                                                                                                                                             | FN MA2692 PT 3.50 07/01/2036.....                                       | ..... | .. | ..... | 1  | .....                           | 171.885      | .....                                                            | 101.305 | .....       | 165.246    | .....      | 163.117    | .....                           | 170.390                                | ..... | (1,817)    | ..... | 3.500    | ..... | 2.266     | MON..... | ..... | 476    | ..... | 5,709                                | 11/16/2016. | 07/01/2036.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 2699999.                                                                                                                                                                                                                | U.S. Special Revenue - Residential Mortgage-Backed Securities.....      |       |    |       |    |                                 |              |                                                                  | .....   | 3,505,223   | XXX        | .....      | 3,363,544  | .....                           | 3,367,745                              | ..... | 3,476,260  | ..... | 0        | ..... | (289,377) | .....    | 0     | .....  | 0     | XXX                                  | XXX         | XXX                                               | .....                                           | 8,695                                                                  | .....                                               | 104,338 | XXX                  | XXX          |
| U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities |                                                                         |       |    |       |    |                                 |              |                                                                  |         |             |            |            |            |                                 |                                        |       |            |       |          |       |           |          |       |        |       |                                      |             |                                                   |                                                 |                                                                        |                                                     |         |                      |              |
| 196479 N9 6                                                                                                                                                                                                             | CO HSG & FIN-B-1-REF -CO 4 48 11/01/2048.....                           | ..... | .. | ..... | 2  | .....                           | 1,043,253    | .....                                                            | 104.842 | .....       | 1,032,694  | .....      | 985,000    | .....                           | 1,036,236                              | ..... | (7,816)    | ..... | 4.000    | ..... | 2.618     | MN.....  | ..... | 6,567  | ..... | 18,824                               | 04/12/2018. | 11/01/2048.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 57419R GH 2                                                                                                                                                                                                             | MD ST CMNTY DEV ADMIN A 4.00 07/01/2043.....                            | ..... | .. | ..... | 2  | .....                           | 145,144      | .....                                                            | 101.155 | .....       | 146,821    | .....      | 145,144    | .....                           | 145,144                                | ..... |            | ..... | 4.000    | ..... | 4.033     | MON..... | ..... | 484    | ..... | 5,806                                | 08/14/2013. | 07/01/2043.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 594654 CM 5                                                                                                                                                                                                             | MI HSG DEV A 4.00 12/01/2048.....                                       | ..... | .. | ..... | 2  | .....                           | 1,045,637    | .....                                                            | 104.601 | .....       | 1,030,320  | .....      | 985,000    | .....                           | 1,037,668                              | ..... | (8,773)    | ..... | 4.000    | ..... | 2.658     | JD.....  | ..... | 3,283  | ..... | 26,595                               | 03/09/2018. | 12/01/2048.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 60416Q GC 2                                                                                                                                                                                                             | MINNESOTA ST HSG FIN A 2.80 02/01/2045.....                             | ..... | .. | ..... | 2  | .....                           | 336,994      | .....                                                            | 94.106  | .....       | 317,132    | .....      | 336,994    | .....                           | 336,994                                | ..... |            | ..... | 2.800    | ..... | 2.816     | MON..... | ..... | 786    | ..... | 9,436                                | 01/13/2015. | 02/01/2045.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 60416Q GQ 1                                                                                                                                                                                                             | MN HSG FIN AGY A 2.93 03/01/2047.....                                   | ..... | .. | ..... | 2  | .....                           | 454,608      | .....                                                            | 96.993  | .....       | 440,938    | .....      | 454,608    | .....                           | 454,608                                | ..... |            | ..... | 2.930    | ..... | 2.948     | MON..... | ..... | 1,110  | ..... | 13,320                               | 02/10/2017. | 03/01/2047.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 61212R 8H 2                                                                                                                                                                                                             | MT BRD OF HSG A 4.00 06/01/2049.....                                    | ..... | .. | ..... | 2  | .....                           | 525,502      | .....                                                            | 102.318 | .....       | 506,474    | .....      | 495,000    | .....                           | 521,817                                | ..... | (3,958)    | ..... | 4.000    | ..... | 2.660     | JD.....  | ..... | 1,650  | ..... | 11,825                               | 03/23/2018. | 06/01/2049.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 63968M RE 1                                                                                                                                                                                                             | NE INVESTMENT FIN A 4.00 09/01/2048.....                                | ..... | .. | ..... | 2  | .....                           | 1,031,915    | .....                                                            | 105.866 | .....       | 1,026,900  | .....      | 970,000    | .....                           | 1,024,032                              | ..... | (9,044)    | ..... | 4.000    | ..... | 2.607     | MS.....  | ..... | 12,933 | ..... | 16,540                               | 03/07/2018. | 09/01/2048.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 647200 X6 6                                                                                                                                                                                                             | NM MTGE FIN SFM C I 4.50 10/01/2043.....                                | ..... | .. | ..... | 2  | .....                           | 372,882      | .....                                                            | 102.089 | .....       | 366,030    | .....      | 358,540    | .....                           | 370,718                                | ..... | (2,674)    | ..... | 4.500    | ..... | 3.649     | MON..... | ..... | 1,345  | ..... | 16,134                               | 08/08/2013. | 10/01/2043.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 83756C EP 6                                                                                                                                                                                                             | SD HSG DEV AUTH-E- 2013 E 4.00 11/01/204.....                           | ..... | .. | ..... | 2  | .....                           | 432,601      | .....                                                            | 102.989 | .....       | 417,105    | .....      | 405,000    | .....                           | 418,739                                | ..... | (2,915)    | ..... | 4.000    | ..... | 3.156     | MN.....  | ..... | 2,700  | ..... | 16,532                               | 11/07/2013. | 11/01/2044.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 924190 EL 1                                                                                                                                                                                                             | VT HSG FIN AGY B 4.125 11/01/2042.....                                  | ..... | .. | ..... | 2  | .....                           | 322,946      | .....                                                            | 102.345 | .....       | 317,270    | .....      | 310,000    | .....                           | 319,905                                | ..... | (98)       | ..... | 4.125    | ..... | 3.966     | MN.....  | ..... | 2,131  | ..... | 12,788                               | 04/11/2012. | 11/01/2042.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 2899999.                                                                                                                                                                                                                | U.S. Special Revenue - Other Loan-Backed and Structured Securities..... |       |    |       |    |                                 |              |                                                                  | .....   | 5,711,481   | XXX        | .....      | 5,601,683  | .....                           | 5,445,286                              | ..... | 5,665,861  | ..... | 0        | ..... | (35,278)  | .....    | 0     | .....  | 0     | XXX                                  | XXX         | XXX                                               | .....                                           | 32,989                                                                 | .....                                               | 147,800 | XXX                  | XXX          |
| 3199999.                                                                                                                                                                                                                | Total - U.S. Special Revenue & Special Assessment Obligations.....      |       |    |       |    |                                 |              |                                                                  | .....   | 19,866,529  | XXX        | .....      | 19,115,843 | .....                           | 18,634,366                             | ..... | 19,157,856 | ..... | 0        | ..... | (416,150) | .....    | 0     | .....  | 0     | XXX                                  | XXX         | XXX                                               | .....                                           | 144,380                                                                | .....                                               | 636,118 | XXX                  | XXX          |
| Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations                                                                                                                                                          |                                                                         |       |    |       |    |                                 |              |                                                                  |         |             |            |            |            |                                 |                                        |       |            |       |          |       |           |          |       |        |       |                                      |             |                                                   |                                                 |                                                                        |                                                     |         |                      |              |
| 02665W BP 5                                                                                                                                                                                                             | AMERICAN HONDA F MTN 2.90 02/16/2024.....                               | ..... | .. | ..... | 1  | .....                           | 496,865      | .....                                                            | 96.785  | .....       | 483,924    | .....      | 500,000    | .....                           | 497,642                                | ..... | 420        | ..... | 2.900    | ..... | 3.000     | FA.....  | ..... | 5,438  | ..... | 14,500                               | 02/13/2017. | 02/16/2024.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 03027W AJ 1                                                                                                                                                                                                             | AMERICAN TOWER TRUST 3.07 03/15/2023.....                               | ..... | .. | ..... | 12 | .....                           | 974,120      | .....                                                            | 98.484  | .....       | 984,839    | .....      | 1,000,000  | .....                           | 976,888                                | ..... | 2,768      | ..... | 3.070    | ..... | 3.692     | MON..... | ..... | 1,364  | ..... | 17,908                               | 06/11/2018. | 03/15/2023.                                       |                                                 |                                                                        |                                                     |         |                      |              |
| 05579H AE 2                                                                                                                                                                                                             | BNZ INTL FUNDING/LONDON 2.90 02/21/2022.....                            | ..... | C  | ..... | 1  | .....                           | 499,120      | .....                                                            | 98.199  | .....       | 490,996    | .....      | 500,000    | .....                           | 499,433                                | ..... | 170        | ..... | 2.900    | ..... | 2.938     | FA.....  | ..... | 5,236  | ..... | 14,500                               | 02/13/2017. | 02/21/2022.                                       |                                                 |                                                                        |                                                     |         |                      |              |

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                                                                                       |    |   | 2                                                                                       |       |    | Codes                                      |          |                | 6               | 7                               | Fair Value      |                 | 10              | 11                             | Change in Book/Adjusted Carrying Value |            |            |         | Interest    |             |             |              |     | Dates      |           |                              |                                          |
|-----------------------------------------------------------------------------------------|----|---|-----------------------------------------------------------------------------------------|-------|----|--------------------------------------------|----------|----------------|-----------------|---------------------------------|-----------------|-----------------|-----------------|--------------------------------|----------------------------------------|------------|------------|---------|-------------|-------------|-------------|--------------|-----|------------|-----------|------------------------------|------------------------------------------|
|                                                                                         |    |   | 3                                                                                       | 4     | 5  | NAIC Designation and Administrative Symbol | 8        | 9              |                 |                                 | 12              | 13              |                 |                                | 14                                     | 15         | 16         | 17      | 18          | 19          | 20          | 21           | 22  |            |           |                              |                                          |
| CUSIP Identification                                                                    |    |   | Description                                                                             |       |    |                                            |          |                | Code            | F<br>o<br>r<br>e<br>i<br>g<br>n |                 |                 | Bond CHAR       | Rate Used to Obtain Fair Value |                                        |            |            |         |             |             |             |              |     | Fair Value | Par Value | Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) |
| 075887                                                                                  | AW | 9 | BECTON DICKINSON 3.25 11/12/2020.....                                                   | ..... | .. | .....1                                     | .....2FE | .....82,126    | .....99.569     | .....79,655                     | .....80,000     | .....80,639     | .....(330)      | .....                          | .....                                  | .....3.250 | .....2.807 | MN..... | .....354    | .....2,600  | 03/25/2014. | 11/12/2020.  |     |            |           |                              |                                          |
| 115637                                                                                  | AS | 9 | BROWN-FORMAN CORP 3.50 04/15/2025.....                                                  | ..... | .. | .....12                                    | .....1FE | .....995,530   | .....99.153     | .....991,534                    | .....1,000,000  | .....995,979    | .....449        | .....                          | .....                                  | .....3.500 | .....3.572 | AO..... | .....7,389  | .....19,347 | 03/22/2018. | 04/15/2025.  |     |            |           |                              |                                          |
| 14912L                                                                                  | 6G | 1 | CATERPILLAR FINL MTN 3.25 12/01/2024.....                                               | ..... | .. | .....1                                     | .....1FE | .....990,140   | .....99.195     | .....991,948                    | .....1,000,000  | .....991,224    | .....1,084      | .....                          | .....                                  | .....3.250 | .....3.415 | JD..... | .....2,708  | .....32,500 | 03/12/2018. | 12/01/2024.  |     |            |           |                              |                                          |
| 17275R                                                                                  | AH | 5 | CISCO SYSTEMS 4.45 01/15/2020.....                                                      | ..... | .. | .....1                                     | .....1FE | .....21,310    | .....101.494    | .....20,299                     | .....20,000     | .....20,183     | .....(170)      | .....                          | .....                                  | .....4.450 | .....3.547 | JJ..... | .....410    | .....890    | 07/27/2011. | 01/15/2020.  |     |            |           |                              |                                          |
| 17401Q                                                                                  | AQ | 4 | CITIZENS BANK NA BKNT 3.70 03/29/2023.....                                              | ..... | .. | .....2                                     | .....2FE | .....998,550   | .....100.219    | .....1,002,191                  | .....1,000,000  | .....998,753    | .....203        | .....                          | .....                                  | .....3.700 | .....3.732 | MS..... | .....9,456  | .....18,500 | 03/26/2018. | 03/29/2023.  |     |            |           |                              |                                          |
| 233851                                                                                  | CS | 1 | DAIMLER FINANCE 2.85 01/06/2022.....                                                    | ..... | .. | .....1                                     | .....1FE | .....60,502    | .....97.538     | .....58,523                     | .....60,000     | .....60,332     | .....(104)      | .....                          | .....                                  | .....2.850 | .....2.658 | JJ..... | .....831    | .....1,710  | 05/02/2017. | 01/06/2022.  |     |            |           |                              |                                          |
| 24422E                                                                                  | UE | 7 | JOHN DEERE CAP MTN 3.45 03/13/2025.....                                                 | ..... | .. | .....1                                     | .....1FE | .....1,999,380 | .....99.235     | .....1,984,704                  | .....2,000,000  | .....1,999,444  | .....64         | .....                          | .....                                  | .....3.450 | .....3.455 | MS..... | .....20,700 | .....34,500 | 03/08/2018. | 03/13/2025.  |     |            |           |                              |                                          |
| 263534                                                                                  | CL | 1 | DUPONT EI NEMOURS 2.20 05/01/2020.....                                                  | ..... | .. | .....1                                     | .....1FE | .....59,934    | .....99.170     | .....59,502                     | .....60,000     | .....59,970     | .....22         | .....                          | .....                                  | .....2.200 | .....2.238 | MN..... | .....220    | .....1,320  | 04/27/2017. | 05/01/2020.  |     |            |           |                              |                                          |
| 29977G                                                                                  | AB | 8 | EVERBANK FINL CORP 6.00 03/15/2026.....                                                 | ..... | .. | .....2                                     | .....1FE | .....500,000   | .....102.843    | .....514,214                    | .....500,000    | .....500,000    | .....           | .....                          | .....                                  | .....6.000 | .....6.000 | MS..... | .....8,833  | .....30,000 | 03/09/2016. | 03/15/2026.  |     |            |           |                              |                                          |
| 36164Q                                                                                  | MS | 4 | GE CAPITAL INTL 2.342 11/15/2020.....                                                   | ..... | C  | .....1                                     | .....2FE | .....299,610   | .....96.521     | .....289,564                    | .....300,000    | .....299,850    | .....78         | .....                          | .....                                  | .....2.342 | .....2.369 | MN..... | .....898    | .....7,026  | 11/20/2015. | 11/15/2020.  |     |            |           |                              |                                          |
| 40139L                                                                                  | AD | 5 | GUARDIAN LIFE 2.50 05/08/2022.....                                                      | ..... | .. | .....1                                     | .....1FE | .....284,641   | .....97.139     | .....276,845                    | .....285,000    | .....284,754    | .....69         | .....                          | .....                                  | .....2.500 | .....2.527 | MN..... | .....1,049  | .....7,125  | 05/03/2017. | 05/08/2022.  |     |            |           |                              |                                          |
| 458140                                                                                  | AJ | 9 | INTEL CORP 3.30 10/01/2021.....                                                         | ..... | .. | .....1                                     | .....1FE | .....477,609   | .....101.033    | .....459,700                    | .....455,000    | .....466,114    | .....(3,867)    | .....                          | .....                                  | .....3.300 | .....2.377 | AO..... | .....3,754  | .....15,015 | 12/09/2015. | 10/01/2021.  |     |            |           |                              |                                          |
| 525ESC                                                                                  | 1C | 3 | LEHMAN ESCROW 12/23/2010.....                                                           | ..... | .. | .....6*                                    | .....    | .....1         | .....           | .....1                          | .....1          | .....           | .....           | .....                          | .....                                  | .....0.000 | .....0.000 | MS..... | .....       | .....       | 12/01/2012. | 12/23/2099.  |     |            |           |                              |                                          |
| 871829                                                                                  | BG | 1 | SYSCO CORP 3.55 03/15/2025.....                                                         | ..... | .. | .....12                                    | .....2FE | .....994,800   | .....97.916     | .....979,158                    | .....1,000,000  | .....995,317    | .....517        | .....                          | .....                                  | .....3.550 | .....3.635 | MS..... | .....10,453 | .....17,356 | 03/08/2018. | 03/15/2025.  |     |            |           |                              |                                          |
| 882508                                                                                  | BB | 9 | TEXAS INSTRUMENTS INC 2.625 05/15/2024.....                                             | ..... | .. | .....12                                    | .....1FE | .....342,347   | .....96.458     | .....332,781                    | .....345,000    | .....342,929    | .....353        | .....                          | .....                                  | .....2.625 | .....2.746 | MN..... | .....1,157  | .....9,056  | 04/27/2017. | 05/15/2024.  |     |            |           |                              |                                          |
| 88732J                                                                                  | AS | 7 | TIME WARNER CABLE 8.25 04/01/2019.....                                                  | ..... | .. | .....1                                     | .....2FE | .....585,120   | .....101.126    | .....505,630                    | .....500,000    | .....504,210    | .....(16,448)   | .....                          | .....                                  | .....8.250 | .....4.801 | AO..... | .....10,313 | .....41,250 | 07/12/2013. | 04/01/2019.  |     |            |           |                              |                                          |
| 904764                                                                                  | AX | 5 | UNILEVER CAPITAL CORP 2.60 05/05/2024.....                                              | ..... | .. | .....12                                    | .....1FE | .....183,163   | .....95.989     | .....177,579                    | .....185,000    | .....183,566    | .....246        | .....                          | .....                                  | .....2.600 | .....2.757 | MN..... | .....748    | .....4,810  | 05/02/2017. | 05/05/2024.  |     |            |           |                              |                                          |
| 918204                                                                                  | AV | 0 | VF CORP 3.50 09/01/2021.....                                                            | ..... | .. | .....12                                    | .....1FE | .....316,422   | .....99.910     | .....299,729                    | .....300,000    | .....307,882    | .....(2,826)    | .....                          | .....                                  | .....3.500 | .....2.475 | MS..... | .....3,500  | .....10,500 | 11/20/2015. | 09/01/2021.  |     |            |           |                              |                                          |
| 3299999.                                                                                |    |   | Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....                     |       |    |                                            |          |                | .....11,161,290 | XXX                             | .....10,983,312 | .....11,090,001 | .....11,065,110 | .....0                         | .....(17,301)                          | .....0     | .....0     | XXX     | XXX         | XXX         | .....94,811 | .....300,413 | XXX | XXX        |           |                              |                                          |
| Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities      |    |   |                                                                                         |       |    |                                            |          |                |                 |                                 |                 |                 |                 |                                |                                        |            |            |         |             |             |             |              |     |            |           |                              |                                          |
| 073877                                                                                  | CS | 9 | BSABS 2005-SD3 1M1 MEZ FLT 07/25/2035.....                                              | ..... | .. | .....1                                     | .....1FM | .....502,441   | .....98.436     | .....615,222                    | .....625,000    | .....600,705    | .....20,822     | .....                          | .....                                  | .....3.156 | .....5.601 | MON..   | .....384    | .....16,537 | 12/05/2013. | 07/25/2035.  |     |            |           |                              |                                          |
| 46637V                                                                                  | AA | 3 | JPTPE 2012-2 A SEQ 3.00 09/17/42.....                                                   | ..... | .. | .....1                                     | .....1FE | .....405,626   | .....97.760     | .....403,603                    | .....412,851    | .....406,216    | .....1,218      | .....                          | .....                                  | .....3.000 | .....3.343 | MON..   | .....1,032  | .....12,386 | 12/02/2013. | 09/17/2042.  |     |            |           |                              |                                          |
| 3399999.                                                                                |    |   | Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities..... |       |    |                                            |          |                | .....908,068    | XXX                             | .....1,018,825  | .....1,037,851  | .....1,006,921  | .....0                         | .....22,040                            | .....0     | .....0     | XXX     | XXX         | XXX         | .....1,416  | .....28,922  | XXX | XXX        |           |                              |                                          |
| Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities |    |   |                                                                                         |       |    |                                            |          |                |                 |                                 |                 |                 |                 |                                |                                        |            |            |         |             |             |             |              |     |            |           |                              |                                          |
| 05364C                                                                                  | AS | 1 | AVERY 2015-7A A2 CLO SSNR 3.22 01/15/28.....                                            | ..... | .. | .....1                                     | .....1FE | .....249,575   | .....97.290     | .....243,225                    | .....250,000    | .....249,779    | .....62         | .....                          | .....                                  | .....3.220 | .....3.261 | JAJO..  | .....1,699  | .....8,050  | 11/16/2015. | 01/15/2028.  |     |            |           |                              |                                          |
| 05377R                                                                                  | CQ | 5 | AESOP 2017-1A A ABS SSNR 3.07 09/20/23.....                                             | ..... | .. | .....1                                     | .....1FE | .....99,984    | .....98.794     | .....98,794                     | .....100,000    | .....99,989     | .....3          | .....                          | .....                                  | .....3.070 | .....3.093 | MON..   | .....94     | .....3,070  | 03/08/2017. | 09/20/2023.  |     |            |           |                              |                                          |
| 05377R                                                                                  | CY | 8 | AESOP 2018-1A A ABS SSNR 3.7 09/20/2024.....                                            | ..... | .. | .....1                                     | .....1FE | .....999,753   | .....101.460    | .....1,014,600                  | .....1,000,000  | .....999,781    | .....28         | .....                          | .....                                  | .....3.700 | .....3.734 | MON..   | .....1,131  | .....23,639 | 04/24/2018. | 09/20/2024.  |     |            |           |                              |                                          |
| 14312J                                                                                  | AL | 6 | CGMS 2015-5A A1B CLO SEQ SSNR 3.338 1/28.....                                           | ..... | .. | .....1                                     | .....1FE | .....350,000   | .....98.742     | .....345,599                    | .....350,000    | .....350,000    | .....3.338      | .....                          | .....                                  | .....3.338 | .....3.312 | JAJO..  | .....2,304  | .....11,683 | 12/11/2015. | 01/20/2028.  |     |            |           |                              |                                          |
| 23342K                                                                                  | AC | 8 | DRB 2017-A A2B ABS SNR 2.85 05/27/2042.....                                             | ..... | .. | .....1                                     | .....1FE | .....999,632   | .....97.579     | .....975,785                    | .....1,000,000  | .....999,694    | .....33         | .....                          | .....                                  | .....2.850 | .....2.871 | MON..   | .....475    | .....28,500 | 04/13/2017. | 05/27/2042.  |     |            |           |                              |                                          |
| 36255C                                                                                  | AC | 3 | GPMT 2018-FL1 AS CLO SNR FLT 12/19/2035.....                                            | ..... | .. | .....1                                     | .....1FE | .....1,000,000 | .....100.000    | .....1,000,000                  | .....1,000,000  | .....1,000,251  | .....251        | .....                          | .....                                  | .....3.501 | .....3.198 | MON..   | .....1,264  | .....20,863 | 04/26/2018. | 11/21/2035.  |     |            |           |                              |                                          |
| 38172X                                                                                  | AG | 4 | GOCAP 2013-16A A1R CLO SSNR FLT 07/25/29.....                                           | ..... | .. | .....1                                     | .....1FE | .....250,000   | .....99.979     | .....249,948                    | .....250,000    | .....249,983    | .....4          | .....                          | .....                                  | .....4.190 | .....3.025 | JAJO..  | .....1,979  | .....9,257  | 06/23/2017. | 07/25/2029.  |     |            |           |                              |                                          |
| 38175B                                                                                  | AA | 2 | GOCAP 2018-36A A CLO SSNR FLT 02/05/2031.....                                           | ..... | .. | .....1                                     | .....1FE | .....1,000,000 | .....98.528     | .....985,280                    | .....1,000,000  | .....1,000,157  | .....157        | .....                          | .....                                  | .....3.882 | .....3.265 | FMAN..  | .....6,146  | .....23,283 | 02/23/2018. | 02/05/2031.  |     |            |           |                              |                                          |
| 42806D                                                                                  | AH | 2 | HERTZ 2015-3A A ABS SSNR 2.67 09/25/2021.....                                           | ..... | .. | .....1                                     | .....1FE | .....988,750   | .....98.565     | .....985,652                    | .....1,000,000  | .....994,302    | .....3,155      | .....                          | .....                                  | .....2.670 | .....3.027 | MON..   | .....445    | .....26,700 | 03/15/2017. | 09/25/2021.  |     |            |           |                              |                                          |
| 67590A                                                                                  | BB | 7 | OCT14 2012-1A A1BR CLO SSNR FLT 07/15/29.....                                           | ..... | .. | .....1                                     | .....1FE | .....15,000    | .....99.841     | .....14,976                     | .....15,000     | .....15,002     | .....1          | .....                          | .....                                  | .....3.811 | .....2.692 | JAJO..  | .....124    | .....504    | 05/09/2017. | 07/15/2029.  |     |            |           |                              |                                          |
| 78449P                                                                                  | AB | 5 | SMB 2018-A A2A ABS SNR 3.50 02/15/2036.....                                             | ..... | .. | .....1                                     | .....1FE | .....999,817   | .....100.717    | .....1,007,170                  | .....1,000,000  | .....999,845    | .....27         | .....                          | .....                                  | .....3.500 | .....3.529 | MON..   | .....1,556  | .....25,667 | 03/14/2018. | 02/15/2036.  |     |            |           |                              |                                          |
| 803169                                                                                  | AQ | 4 | SRANC 2014-3A AFR CLO SSNR 4.088 06/30.....                                             | ..... | .. | .....1                                     | .....1FE | .....1,000,000 | .....99.125     | .....991,250                    | .....1,000,000  | .....999,989    | .....(11)       | .....                          | .....                                  | .....4.088 | .....4.109 | MJSD..  | .....1,022  | .....24,642 | 04/30/2018. | 06/22/2030.  |     |            |           |                              |                                          |
| 82652K                                                                                  | AA | 2 | SRFC 2017-1A A ABS SNR 2.91 03/20/34.....                                               | ..... | .. | .....1                                     | .....1FE | .....351,811   | .....98.076     | .....345,065                    | .....351,835    | .....351,815    | .....4          | .....                          | .....                                  | .....2.910 | .....2.929 | MON..   | .....313    | .....10,238 | 03/13/2017. | 03/20/2034.  |     |            |           |                              |                                          |
| 85022W                                                                                  | AA | 2 | SCFT 2016-AA A ABS SSNR 3.05 04/25/2029.....                                            | ..... | .. | .....1                                     | .....1FE | .....100,140   | .....99.110     | .....98,694                     | .....99,580     | .....99,580     | .....(428)      | .....                          | .....                                  | .....3.050 | .....2.531 | MON..   | .....51     | .....3,037  | 05/11/2017. | 04/25/2029.  |     |            |           |                              |                                          |
| 89613T                                                                                  | AA | 6 | TAH 2018-SFR1 A ABS SSNR 3.53 05/17/2037.....                                           | ..... | .. | .....1                                     | .....1FE | .....994,235   | .....97.712     | .....977,116                    | .....1,000,000  | .....995,086    | .....851        | .....                          | .....                                  | .....3.530 | .....3.624 | MON..   | .....2,942  | .....21,866 | 04/11/2018. | 05/17/2037.  |     |            |           |                              |                                          |
| 92257A                                                                                  | AB | 0 | VCC 2018-1 A ABS SSNR 3.59 04/25/2048.....                                              | ..... | .. | .....1                                     | .....1FE | .....886,754   | .....99.916     | .....886,309                    | .....887,055    | .....888,845    | .....2,117      | .....                          | .....                                  | .....3.590 | .....3.475 | MON..   | .....2,654  | .....23,895 | 04/06/2018. | 04/25/2048.  |     |            |           |                              |                                          |
| 3599999.                                                                                |    |   | Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....           |       |    |                                            |          |                | .....10,285,451 | XXX                             | .....10,219,462 | .....10,303,471 | .....10,294,099 | .....0                         | .....6,255                             | .....0     | .....0     | XXX     | XXX         | XXX         | .....24,197 | .....264,893 | XXX | XXX        |           |                              |                                          |

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1                                                                 | 2           | Codes |                                 |              | 6                                                                | 7               | Fair Value                           |                 | 10              | 11                              | Change in Book/Adjusted Carrying Value            |                                                 |                                                                        |                                                     | Interest |                      |              |                                     |                            | Dates    |                                           |
|-------------------------------------------------------------------|-------------|-------|---------------------------------|--------------|------------------------------------------------------------------|-----------------|--------------------------------------|-----------------|-----------------|---------------------------------|---------------------------------------------------|-------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------|----------|----------------------|--------------|-------------------------------------|----------------------------|----------|-------------------------------------------|
|                                                                   |             | 3     | 4                               | 5            |                                                                  |                 | 8                                    | 9               |                 |                                 | 12                                                | 13                                              | 14                                                                     | 15                                                  | 16       | 17                   | 18           | 19                                  | 20                         | 21       | 22                                        |
| CUSIP Identification                                              | Description | Code  | F<br>o<br>r<br>e<br>i<br>g<br>n | Bond<br>CHAR | NAIC<br>Desig-<br>nation<br>and<br>Admini-<br>strative<br>Symbol | Actual Cost     | Rate Used<br>to Obtain<br>Fair Value | Fair Value      | Par Value       | Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current Year's<br>(Amortization) /<br>Accretion | Current Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Rate of  | Effective<br>Rate of | When<br>Paid | Admitted<br>Amount Due &<br>Accrued | Amount Rec.<br>During Year | Acquired | Stated<br>Contractual<br>Maturity<br>Date |
| 3899999. Total - Industrial & Miscellaneous (Unaffiliated).....   |             |       |                                 |              |                                                                  | .....22,354,809 | XXX                                  | .....22,221,599 | .....22,431,323 | .....22,366,130                 | .....0                                            | .....10,993                                     | .....0                                                                 | .....0                                              | XXX      | XXX                  | XXX          | .....120,423                        | .....594,229               | XXX      | XXX                                       |
| <b>Totals</b>                                                     |             |       |                                 |              |                                                                  |                 |                                      |                 |                 |                                 |                                                   |                                                 |                                                                        |                                                     |          |                      |              |                                     |                            |          |                                           |
| 7799999. Total - Issuer Obligations.....                          |             |       |                                 |              |                                                                  | .....26,370,614 | XXX                                  | .....25,469,004 | .....25,186,336 | .....25,412,733                 | .....0                                            | .....(147,239)                                  | .....0                                                                 | .....0                                              | XXX      | XXX                  | XXX          | .....236,285                        | .....812,306               | XXX      | XXX                                       |
| 7899999. Total - Residential Mortgage-Backed Securities.....      |             |       |                                 |              |                                                                  | .....4,586,590  | XXX                                  | .....4,547,506  | .....4,571,675  | .....4,654,815                  | .....0                                            | .....(268,976)                                  | .....0                                                                 | .....0                                              | XXX      | XXX                  | XXX          | .....10,534                         | .....138,340               | XXX      | XXX                                       |
| 8099999. Total - Other Loan-Backed and Structured Securities..... |             |       |                                 |              |                                                                  | .....15,996,932 | XXX                                  | .....15,821,145 | .....15,748,757 | .....15,959,960                 | .....0                                            | .....(29,024)                                   | .....0                                                                 | .....0                                              | XXX      | XXX                  | XXX          | .....57,186                         | .....412,693               | XXX      | XXX                                       |
| 8399999. Grand Total - Bonds.....                                 |             |       |                                 |              |                                                                  | .....46,954,136 | XXX                                  | .....45,837,656 | .....45,506,768 | .....46,027,508                 | .....0                                            | .....(445,239)                                  | .....0                                                                 | .....0                                              | XXX      | XXX                  | XXX          | .....304,004                        | .....1,363,340             | XXX      | XXX                                       |

**Sch. D - Pt. 2 - Sn. 1**  
**NONE**

**Sch. D - Pt. 2 - Sn. 2**  
**NONE**

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1                                                                          | 2                                             |  |  | 3       | 4               | 5                                   | 6                         | 7           | 8          | 9                                       |
|----------------------------------------------------------------------------|-----------------------------------------------|--|--|---------|-----------------|-------------------------------------|---------------------------|-------------|------------|-----------------------------------------|
| CUSIP Identification                                                       | Description                                   |  |  | Foreign | Date Acquired   | Name of Vendor                      | Number of Shares of Stock | Actual Cost | Par Value  | Paid for Accrued Interest and Dividends |
| Bonds - U.S. Government                                                    |                                               |  |  |         |                 |                                     |                           |             |            |                                         |
| 912828 PX 2                                                                | U.S. TREASURY NOTES 3.625 02/15/2021.....     |  |  |         | 03/07/2018..... | GOLDMAN SACHS.....                  |                           | 206,844     | 200,000    | 421                                     |
| 0599999. Total - Bonds - U.S. Government.....                              |                                               |  |  |         |                 |                                     |                           | 206,844     | 200,000    | 421                                     |
| Bonds - U.S. Special Revenue and Special Assessment                        |                                               |  |  |         |                 |                                     |                           |             |            |                                         |
| 196479 N9 6                                                                | CO HSG & FIN-B-1-REF -CO 4 48 11/01/2048..... |  |  |         | 04/12/2018..... | BARCLAYS CAPITAL.....               |                           | 1,059,140   | 1,000,000  |                                         |
| 594654 CM 5                                                                | MI HSG DEV A 4.00 12/01/2048.....             |  |  |         | 03/09/2018..... | BARCLAYS CAPITAL.....               |                           | 1,061,560   | 1,000,000  |                                         |
| 61212R 8H 2                                                                | MT BRD OF HSG A 4.00 06/01/2049.....          |  |  |         | 03/23/2018..... | RBC CAPITAL MARKETS.....            |                           | 530,810     | 500,000    |                                         |
| 63968M RE 1                                                                | NE INVESTMENT FIN A 4.00 09/01/2048.....      |  |  |         | 03/07/2018..... | JP MORGAN SECURITIES INC.....       |                           | 1,063,830   | 1,000,000  |                                         |
| 3199999. Total - Bonds - U.S. Special Revenue and Special Assessments..... |                                               |  |  |         |                 |                                     |                           | 3,715,340   | 3,500,000  | 0                                       |
| Bonds - Industrial and Miscellaneous                                       |                                               |  |  |         |                 |                                     |                           |             |            |                                         |
| 03027W AJ 1                                                                | AMERICAN TOWER TRUST 3.07 03/15/2023.....     |  |  |         | 06/11/2018..... | BARCLAYS CAPITAL.....               |                           | 974,120     | 1,000,000  | 2,388                                   |
| 05377R CY 8                                                                | AESOP 2018-1A A ABS SSNR 3.7 09/20/2024.....  |  |  |         | 04/24/2018..... | BANC OF AMERICA SECURITIES.....     |                           | 999,753     | 1,000,000  |                                         |
| 115637 AS 9                                                                | BROWN-FORMAN CORP 3.50 04/15/2025.....        |  |  |         | 03/22/2018..... | BANC OF AMERICA SECURITIES.....     |                           | 995,530     | 1,000,000  |                                         |
| 14912L 6G 1                                                                | CATERPILLAR FINL MTN 3.25 12/01/2024.....     |  |  |         | 03/12/2018..... | JP MORGAN SECURITIES INC.....       |                           | 990,140     | 1,000,000  | 9,389                                   |
| 17401Q AQ 4                                                                | CITIZENS BANK NA BKNT 3.70 03/29/2023.....    |  |  |         | 03/26/2018..... | MORGAN STANLEY.....                 |                           | 998,550     | 1,000,000  |                                         |
| 24422E UE 7                                                                | JOHN DEERE CAP MTN 3.45 03/13/2025.....       |  |  |         | 03/08/2018..... | BARCLAYS CAPITAL.....               |                           | 1,999,380   | 2,000,000  |                                         |
| 36255C AC 3                                                                | GPMT 2018-FL1 AS CLO SNR FLT 12/19/2035.....  |  |  |         | 04/26/2018..... | WELLS FARGO BROKERAGE SERVICES..... |                           | 1,000,000   | 1,000,000  |                                         |
| 38175B AA 2                                                                | GOCAP 2018-36A A CLO SSNR FLT 02/05/2031..... |  |  |         | 02/23/2018..... | WELLS FARGO BROKERAGE SERVICES..... |                           | 1,000,000   | 1,000,000  |                                         |
| 78449P AB 5                                                                | SMB 2018-A A2A ABS SNR 3.50 02/15/2036.....   |  |  |         | 03/14/2018..... | BARCLAYS CAPITAL.....               |                           | 999,817     | 1,000,000  |                                         |
| 803169 AQ 4                                                                | SRANC 2014-3A AFR CLO SSNR 4.088 06/30.....   |  |  |         | 04/30/2018..... | JEFFERIES & CO.....                 |                           | 1,000,000   | 1,000,000  |                                         |
| 871829 BG 1                                                                | SYSCO CORP 3.55 03/15/2025.....               |  |  |         | 03/08/2018..... | JP MORGAN SECURITIES INC.....       |                           | 994,800     | 1,000,000  |                                         |
| 89613T AA 6                                                                | TAH 2018-SFR1 A ABS SSNR 3.53 05/17/2037..... |  |  |         | 04/11/2018..... | DEUTSCHE BANK.....                  |                           | 994,235     | 1,000,000  |                                         |
| 92257A AB 0                                                                | VCC 2018-1 A ABS SSNR 3.59 04/25/2048.....    |  |  |         | 04/06/2018..... | CITIGROUP.....                      |                           | 996,626     | 996,965    | 4,089                                   |
| 3899999. Total - Bonds - Industrial and Miscellaneous.....                 |                                               |  |  |         |                 |                                     |                           | 13,942,951  | 13,996,965 | 15,865                                  |
| 8399997. Total - Bonds - Part 3.....                                       |                                               |  |  |         |                 |                                     |                           | 17,865,134  | 17,696,965 | 16,286                                  |
| 8399999. Total - Bonds.....                                                |                                               |  |  |         |                 |                                     |                           | 17,865,134  | 17,696,965 | 16,286                                  |
| 9999999. Total - Bonds, Preferred and Common Stocks.....                   |                                               |  |  |         |                 |                                     |                           | 17,865,134  | XXX        | 16,286                                  |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                                                   | 2           |   |                                               | 3                                    | 4             | 5                 | 6                         | 7             | 8            | 9            | 10                                      | Change in Book/Adjusted Carrying Value   |                                           |                                                           |                                      |                                            | 16                                            | 17                                       | 18                               | 19                            | 20                                                   | 21                               |
|-----------------------------------------------------|-------------|---|-----------------------------------------------|--------------------------------------|---------------|-------------------|---------------------------|---------------|--------------|--------------|-----------------------------------------|------------------------------------------|-------------------------------------------|-----------------------------------------------------------|--------------------------------------|--------------------------------------------|-----------------------------------------------|------------------------------------------|----------------------------------|-------------------------------|------------------------------------------------------|----------------------------------|
|                                                     |             |   |                                               |                                      |               |                   |                           |               |              |              |                                         | 11                                       | 12                                        | 13                                                        | 14                                   | 15                                         |                                               |                                          |                                  |                               |                                                      |                                  |
| CUSIP Identification                                | Description |   |                                               | F<br>o<br>r<br>e<br>i<br>g<br>n      | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value    | Actual Cost  | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date |
| Bonds - U.S. Government                             |             |   |                                               |                                      |               |                   |                           |               |              |              |                                         |                                          |                                           |                                                           |                                      |                                            |                                               |                                          |                                  |                               |                                                      |                                  |
| 38373A                                              | D9          | 4 | GNR 2009-69 PV PAC 4.00 08/20/2039.....       | ..                                   | 12/20/2018.   | MBS Paydown.....  |                           | .....2,182    | .....2,182   | .....2,295   | .....2,268                              | .....                                    | .....42                                   | .....                                                     | .....42                              | .....                                      | .....2,182                                    | .....                                    | .....                            | .....0                        | .....45                                              | 08/20/2039.                      |
| 38379X                                              | KD          | 1 | GNR 2016-83 AP 3.00 10/20/2045.....           | ..                                   | 12/20/2018.   | MBS Paydown.....  |                           | .....23,272   | .....23,272  | .....24,272  | .....24,096                             | .....                                    | .....314                                  | .....                                                     | .....314                             | .....                                      | .....23,272                                   | .....                                    | .....                            | .....0                        | .....372                                             | 10/20/2045.                      |
| 0599999.....                                        |             |   |                                               | Total - Bonds - U.S. Government..... |               |                   |                           | .....25,454   | .....25,454  | .....26,567  | .....26,365                             | .....0                                   | .....357                                  | .....0                                                    | .....357                             | .....0                                     | .....25,454                                   | .....0                                   | .....0                           | .....0                        | .....417                                             | XXX                              |
| Bonds - U.S. Special Revenue and Special Assessment |             |   |                                               |                                      |               |                   |                           |               |              |              |                                         |                                          |                                           |                                                           |                                      |                                            |                                               |                                          |                                  |                               |                                                      |                                  |
| 196479                                              | N9          | 6 | CO HSG & FIN-B-1-REF -CO 4 48 11/01/2048..... | ..                                   | 11/01/2018.   | Paydown.....      |                           | .....15,000   | .....15,000  | .....15,887  | .....                                   | .....                                    | .....(88)                                 | .....                                                     | .....(88)                            | .....                                      | .....15,000                                   | .....                                    | .....                            | .....0                        | .....287                                             | 11/01/2048.                      |
| 3128P7                                              | XX          | 6 | FG C91594 3.00 01/01/2033.....                | ..                                   | 12/15/2018.   | MBS Paydown.....  |                           | .....11,501   | .....11,501  | .....12,094  | .....12,065                             | .....                                    | .....144                                  | .....                                                     | .....144                             | .....                                      | .....11,501                                   | .....                                    | .....                            | .....0                        | .....178                                             | 01/01/2033.                      |
| 3130A7                                              | CX          | 1 | FED HOME LN BANK 0001 0.875 03/19/2018.....   | ..                                   | 03/19/2018.   | Maturity.....     |                           | .....500,000  | .....500,000 | .....499,845 | .....499,984                            | .....                                    | .....16                                   | .....                                                     | .....16                              | .....                                      | .....500,000                                  | .....                                    | .....                            | .....0                        | .....2,188                                           | 03/19/2018.                      |
| 3130A7                                              | H7          | 3 | FED HOME LN BANK 0001 1.00 03/29/2018.....    | ..                                   | 03/29/2018.   | Maturity.....     |                           | .....120,000  | .....120,000 | .....120,000 | .....120,000                            | .....                                    | .....                                     | .....                                                     | .....0                               | .....                                      | .....120,000                                  | .....                                    | .....                            | .....0                        | .....600                                             | 03/29/2018.                      |
| 3132J4                                              | H3          | 6 | FG G30949 PT 3.50 08/01/2036.....             | ..                                   | 12/15/2018.   | MBS Paydown.....  |                           | .....33,276   | .....33,276  | .....35,064  | .....34,811                             | .....                                    | .....(316)                                | .....                                                     | .....(316)                           | .....                                      | .....33,276                                   | .....                                    | .....                            | .....0                        | .....525                                             | 08/01/2036.                      |
| 31331J                                              | 7G          | 2 | FED FARM CREDIT 3.15 01/12/18.....            | ..                                   | 01/12/2018.   | Maturity.....     |                           | .....85,000   | .....85,000  | .....87,189  | .....85,011                             | .....                                    | .....(11)                                 | .....                                                     | .....(11)                            | .....                                      | .....85,000                                   | .....                                    | .....                            | .....0                        | .....1,339                                           | 01/12/2018.                      |
| 31331X                                              | RF          | 1 | FED FARM CREDIT 5.125 02/05/2018.....         | ..                                   | 02/05/2018.   | Maturity.....     |                           | .....745,000  | .....745,000 | .....875,338 | .....746,795                            | .....                                    | .....(1,795)                              | .....                                                     | .....(1,795)                         | .....                                      | .....745,000                                  | .....                                    | .....                            | .....0                        | .....19,091                                          | 02/05/2018.                      |
| 3133XP                                              | CT          | 9 | FED HOME LN BANK 4.25 03/09/2018.....         | ..                                   | 03/09/2018.   | Maturity.....     |                           | .....38,000   | .....38,000  | .....43,410  | .....38,168                             | .....                                    | .....(168)                                | .....                                                     | .....(168)                           | .....                                      | .....38,000                                   | .....                                    | .....                            | .....0                        | .....808                                             | 03/09/2018.                      |
| 3136A5                                              | BB          | 1 | FNR 2012-40 PAC 2.00 09/25/40.....            | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....2,070    | .....2,070   | .....2,079   | .....2,075                              | .....                                    | .....(1)                                  | .....                                                     | .....(1)                             | .....                                      | .....2,070                                    | .....                                    | .....                            | .....0                        | .....22                                              | 09/25/2040.                      |
| 3136AC                                              | A5          | 0 | FNR 2013-18 PA PAC 2.00 11/25/2041.....       | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....7,332    | .....7,332   | .....7,186   | .....7,213                              | .....                                    | .....(16)                                 | .....                                                     | .....(16)                            | .....                                      | .....7,332                                    | .....                                    | .....                            | .....0                        | .....72                                              | 11/25/2041.                      |
| 3136AT                                              | CK          | 8 | FNR 2016-50 BN 3.00 02/25/2046.....           | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....1,964    | .....1,964   | .....2,051   | .....2,037                              | .....                                    | .....96                                   | .....                                                     | .....96                              | .....                                      | .....1,964                                    | .....                                    | .....                            | .....0                        | .....27                                              | 02/25/2046.                      |
| 3136AT                                              | JR          | 6 | FNR 2016-49 PA PAC 3.00 09/25/45.....         | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....12,789   | .....12,789  | .....13,119  | .....13,098                             | .....                                    | .....14                                   | .....                                                     | .....14                              | .....                                      | .....12,789                                   | .....                                    | .....                            | .....0                        | .....213                                             | 09/25/2045.                      |
| 3136AT                                              | U8          | 5 | FNR 2016-77 BA PAC 2.50 01/25/2045.....       | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....48,277   | .....48,277  | .....49,967  | .....49,642                             | .....                                    | .....1,364                                | .....                                                     | .....1,364                           | .....                                      | .....48,277                                   | .....                                    | .....                            | .....0                        | .....678                                             | 01/25/2045.                      |
| 3136AU                                              | RZ          | 6 | FNR 2016-92 DA 3.00 02/25/2034.....           | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....20,785   | .....20,785  | .....21,243  | .....21,177                             | .....                                    | .....212                                  | .....                                                     | .....212                             | .....                                      | .....20,785                                   | .....                                    | .....                            | .....0                        | .....308                                             | 02/25/2034.                      |
| 3136AV                                              | V9          | 7 | FNR 2017-22 BE SEQ AD 3.50 08/25/40.....      | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....10,299   | .....10,299  | .....10,705  | .....10,666                             | .....                                    | .....(3)                                  | .....                                                     | .....(3)                             | .....                                      | .....10,299                                   | .....                                    | .....                            | .....0                        | .....196                                             | 08/25/2040.                      |
| 3136AW                                              | JZ          | 1 | FNR 2017-31 QA PAC 3.50 11/25/45.....         | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....24,910   | .....24,910  | .....25,898  | .....25,812                             | .....                                    | .....422                                  | .....                                                     | .....422                             | .....                                      | .....24,910                                   | .....                                    | .....                            | .....0                        | .....499                                             | 11/25/2045.                      |
| 3137A2                                              | PF          | 2 | FHR 3766 HE PT 3.00 11/15/20.....             | ..                                   | 12/15/2018.   | MBS Paydown.....  |                           | .....8,238    | .....8,238   | .....8,346   | .....8,250                              | .....                                    | .....(6)                                  | .....                                                     | .....(6)                             | .....                                      | .....8,238                                    | .....                                    | .....                            | .....0                        | .....120                                             | 11/15/2020.                      |
| 3137B0                                              | DW          | 1 | FHR 4183 ME 2.00 02/15/2042.....              | ..                                   | 12/15/2018.   | MBS Paydown.....  |                           | .....66,935   | .....66,935  | .....67,677  | .....67,609                             | .....                                    | .....439                                  | .....                                                     | .....439                             | .....                                      | .....66,935                                   | .....                                    | .....                            | .....0                        | .....735                                             | 02/15/2042.                      |
| 3137BC                                              | GX          | 0 | FHR 4360 KA 3.00 05/15/2040.....              | ..                                   | 12/15/2018.   | MBS Paydown.....  |                           | .....30,113   | .....30,113  | .....31,337  | .....31,156                             | .....                                    | .....433                                  | .....                                                     | .....433                             | .....                                      | .....30,113                                   | .....                                    | .....                            | .....0                        | .....477                                             | 05/15/2040.                      |
| 3137BR                                              | 6T          | 7 | FHR 4608 HA 2.50 06/15/2041.....              | ..                                   | 12/15/2018.   | MBS Paydown.....  |                           | .....7,711    | .....7,711   | .....7,956   | .....7,919                              | .....                                    | .....64                                   | .....                                                     | .....64                              | .....                                      | .....7,711                                    | .....                                    | .....                            | .....0                        | .....98                                              | 06/15/2041.                      |
| 3137BS                                              | YX          | 5 | FHR 4631 AC 3.50 08/15/2043.....              | ..                                   | 12/15/2018.   | MBS Paydown.....  |                           | .....13,238   | .....13,238  | .....13,701  | .....13,642                             | .....                                    | .....(135)                                | .....                                                     | .....(135)                           | .....                                      | .....13,238                                   | .....                                    | .....                            | .....0                        | .....234                                             | 08/15/2043.                      |
| 3138ER                                              | VP          | 2 | FNCT PL AL9621 PT 4.00 01/01/37.....          | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....13,149   | .....13,149  | .....14,016  | .....13,885                             | .....                                    | .....(205)                                | .....                                                     | .....(205)                           | .....                                      | .....13,149                                   | .....                                    | .....                            | .....0                        | .....275                                             | 01/01/2037.                      |
| 3138ES                                              | B8          | 0 | FNCT PL AL9962 PT 3.50 01/01/36.....          | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....11,453   | .....11,453  | .....11,990  | .....11,950                             | .....                                    | .....(212)                                | .....                                                     | .....(212)                           | .....                                      | .....11,453                                   | .....                                    | .....                            | .....0                        | .....199                                             | 01/01/2036.                      |
| 31397U                                              | RJ          | 0 | FNR 2011-63 MV SEQ 3.50 07/25/24.....         | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....142,184  | .....142,184 | .....146,783 | .....142,200                            | .....                                    | .....257,854                              | .....                                                     | .....257,854                         | .....                                      | .....142,184                                  | .....                                    | .....                            | .....0                        | .....3,877                                           | 07/25/2024.                      |
| 31417Y                                              | SD          | 0 | FNCI PT 3.50 09/01/2025.....                  | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....29,390   | .....29,390  | .....30,483  | .....30,090                             | .....                                    | .....(664)                                | .....                                                     | .....(664)                           | .....                                      | .....29,390                                   | .....                                    | .....                            | .....0                        | .....541                                             | 09/01/2025.                      |
| 31418A                                              | AJ          | 7 | FN MA0908 4.00 11/01/2031.....                | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....19,488   | .....19,488  | .....20,609  | .....20,523                             | .....                                    | .....(90)                                 | .....                                                     | .....(90)                            | .....                                      | .....19,488                                   | .....                                    | .....                            | .....0                        | .....402                                             | 11/01/2031.                      |
| 31418A                                              | F2          | 9 | FN MA1084 3.50 06/01/2032.....                | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....29,979   | .....29,979  | .....32,087  | .....31,990                             | .....                                    | .....1,886                                | .....                                                     | .....1,886                           | .....                                      | .....29,979                                   | .....                                    | .....                            | .....0                        | .....561                                             | 06/01/2032.                      |
| 31418A                                              | HQ          | 4 | FN MA1138 3.50 08/01/2032.....                | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....77,660   | .....77,660  | .....82,902  | .....82,623                             | .....                                    | .....747                                  | .....                                                     | .....747                             | .....                                      | .....77,660                                   | .....                                    | .....                            | .....0                        | .....1,418                                           | 08/01/2032.                      |
| 31418B                                              | 7E          | 0 | FN MA2692 PT 3.50 07/01/2036.....             | ..                                   | 12/25/2018.   | MBS Paydown.....  |                           | .....24,004   | .....24,004  | .....25,294  | .....25,134                             | .....                                    | .....274                                  | .....                                                     | .....274                             | .....                                      | .....24,004                                   | .....                                    | .....                            | .....0                        | .....464                                             | 07/01/2036.                      |
| 57419R                                              | GH          | 2 | MD ST CMNTY DEV ADMIN A 4.00 07/01/2043.....  | ..                                   | 12/01/2018.   | MBS Paydown.....  |                           | .....21,203   | .....21,203  | .....21,203  | .....21,203                             | .....                                    | .....                                     | .....                                                     | .....0                               | .....                                      | .....21,203                                   | .....                                    | .....                            | .....0                        | .....440                                             | 07/01/2043.                      |
| 594654                                              | CM          | 5 | MI HSG DEV A 4.00 12/01/2048.....             | ..                                   | 12/01/2018.   | Paydown.....      |                           | .....15,000   | .....15,000  | .....15,923  | .....                                   | .....                                    | .....(119)                                | .....                                                     | .....(119)                           | .....                                      | .....15,000                                   | .....                                    | .....                            | .....0                        | .....405                                             | 12/01/2048.                      |
| 60416Q                                              | GC          | 2 | MINNESOTA ST HSG FIN A 2.80 02/01/2045.....   | ..                                   | 12/01/2018.   | MBS Paydown.....  |                           | .....60,123   | .....60,123  | .....60,123  | .....60,123                             | .....                                    | .....                                     | .....                                                     | .....0                               | .....                                      | .....60,123                                   | .....                                    | .....                            | .....0                        | .....911                                             | 02/01/2045.                      |
| 60416Q                                              | GQ          | 1 | MN HSG FIN AGY A 2.93 03/01/2047.....         | ..                                   | 12/01/2018.   | MBS Paydown.....  |                           | .....34,537   | .....34,537  | .....34,537  | .....34,538                             | .....                                    | .....                                     | .....                                                     | .....0                               | .....                                      | .....34,537                                   | .....                                    | .....                            | .....0                        | .....595                                             | 03/01/2047.                      |
| 61212R                                              | 8H          | 2 | MT BRD OF HSG A 4.00 06/01/2049.....          | ..                                   | 12/01/2018.   | Paydown.....      |                           | .....5,000    | .....5,000   | .....5,308   | .....                                   | .....                                    | .....(35)                                 | .....                                                     | .....(35)                            | .....                                      | .....5,000                                    | .....                                    | .....                            | .....0                        | .....119                                             | 06/01/2049.                      |
| 63968M                                              | RE          | 1 | NE INVESTMENT FIN A 4.00 09/01/2048.....      | ..                                   | 09/01/2018.   | Paydown.....      |                           | .....20,000   | .....20,000  | .....21,277  | .....                                   | .....                                    | .....(104)                                | .....                                                     | .....(104)                           | .....                                      | .....20,000                                   | .....                                    | .....                            | .....0                        | .....340                                             | 09/01/2048.                      |
| 63968M                                              | RE          | 1 | NE INVESTMENT FIN A 4.00 09/01/2048.....      | ..                                   | 11/01/2018.   | Partial Call..... |                           | .....10,000   | .....10,000  | .....10,638  | .....                                   | .....                                    | .....(650)                                | .....                                                     | .....(650)                           | .....                                      | .....10,000                                   | .....                                    | .....                            | .....0                        | .....170                                             | 09/01/2048.                      |
| 647200                                              | X6          | 6 | NM MTGE FIN SFM C I 4.50 10/01/2043.....      | ..                                   | 12/01/2018.   | MBS Paydown.....  |                           | .....30,784   | .....30,784  | .....32,016  | .....31,974                             | .....                                    | .....(197)                                | .....                                                     | .....(197)                           | .....                                      | .....30,784                                   | .....                                    | .....                            | .....0                        | .....745                                             | 10/01/2043.                      |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1                                    | 2                                                                 |  | 3                               | 4                | 5                            | 6                            | 7             | 8         | 9           | 10                                            | Change in Book/Adjusted Carrying Value            |                                                    |                                                                           |                                            |                                                     | 16                                                  | 17                                                | 18                                     | 19                                  | 20                                                                  | 21                                        |
|--------------------------------------|-------------------------------------------------------------------|--|---------------------------------|------------------|------------------------------|------------------------------|---------------|-----------|-------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------------------|-----------------------------------------------------|---------------------------------------------------|----------------------------------------|-------------------------------------|---------------------------------------------------------------------|-------------------------------------------|
|                                      |                                                                   |  |                                 |                  |                              |                              |               |           |             |                                               | 11                                                | 12                                                 | 13                                                                        | 14                                         | 15                                                  |                                                     |                                                   |                                        |                                     |                                                                     |                                           |
| CUSIP Identification                 | Description                                                       |  | F<br>o<br>r<br>e<br>i<br>g<br>n | Disposal<br>Date | Name of Purchaser            | Number of<br>Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year<br>Book/Adjusted<br>Carrying Value | Unrealized<br>Valuation<br>Increase<br>(Decrease) | Current<br>Year's<br>(Amortization)<br>/ Accretion | Current<br>Year's<br>Other-Than-<br>Temporary<br>Impairment<br>Recognized | Total Change<br>in B./A.C.V.<br>(11+12-13) | Total Foreign<br>Exchange<br>Change in<br>B./A.C.V. | Book/Adjusted<br>Carrying Value at<br>Disposal Date | Foreign<br>Exchange<br>Gain (Loss)<br>on Disposal | Realized<br>Gain (Loss)<br>on Disposal | Total Gain<br>(Loss) on<br>Disposal | Bond<br>Interest /<br>Stock<br>Dividends<br>Received<br>During Year | Stated<br>Contractual<br>Maturity<br>Date |
| 649083 AA 0                          | NEW VALLEY GEN I7.299 03/15/19.....                               |  | ..                              | 03/15/2018.      | Sinking Fund Redemption..... | .....                        | 33,786        | 33,786    | 39,495      | 34,608                                        | .....                                             | (261)                                              | .....                                                                     | (261)                                      | .....                                               | 33,786                                              | .....                                             | .....                                  | 0                                   | 1,233                                                               | 03/15/2019.                               |
| 83756C EP 6                          | SD HSG DEV AUTH-E- 2013 E 4.00 11/01/204.....                     |  | ..                              | 12/19/2018.      | Partial Call.....            | .....                        | 70,000        | 70,000    | 74,771      | 72,878                                        | .....                                             | (2,878)                                            | .....                                                                     | (2,878)                                    | .....                                               | 70,000                                              | .....                                             | .....                                  | 0                                   | 1,747                                                               | 11/01/2044.                               |
| 924190 EL 1                          | VT HSG FIN AGY B 4.125 11/01/2042.....                            |  | ..                              | 11/01/2018.      | Partial Call.....            | .....                        | 195,000       | 195,000   | 203,143     | 201,292                                       | .....                                             | (6,292)                                            | .....                                                                     | (6,292)                                    | .....                                               | 195,000                                             | .....                                             | .....                                  | 0                                   | 6,084                                                               | 11/01/2042.                               |
| 3199999.                             | Total - Bonds - U.S. Special Revenue and Special Assessments..... |  | .....                           | .....            | .....                        | .....                        | 2,645,178     | 2,645,178 | 2,832,692   | 2,612,142                                     | .....0                                            | 249,720                                            | .....0                                                                    | 249,720                                    | .....0                                              | 2,645,178                                           | .....0                                            | .....0                                 | 0                                   | 49,221                                                              | XXX                                       |
| Bonds - Industrial and Miscellaneous |                                                                   |  |                                 |                  |                              |                              |               |           |             |                                               |                                                   |                                                    |                                                                           |                                            |                                                     |                                                     |                                                   |                                        |                                     |                                                                     |                                           |
| 08180X AL 6                          | BSP 2015-8A A1C CLO SEQ SSNR 3.234 01/28.....                     |  | ..                              | 02/09/2018.      | Distribution.....            | .....                        | 200,000       | 200,000   | 200,000     | 200,575                                       | .....                                             | (22)                                               | .....                                                                     | (22)                                       | .....                                               | 200,553                                             | .....                                             | (553)                                  | (553)                               | 1,958                                                               | 01/20/2028.                               |
| 46619T AC 6                          | JFIN 2016-1A AF CLO SSNR 2.737 07/27/28.....                      |  | ..                              | 11/27/2018.      | Distribution.....            | .....                        | 10,000        | 10,000    | 10,000      | 9,942                                         | .....                                             | (0)                                                | .....                                                                     | (0)                                        | .....                                               | 9,942                                               | .....                                             | 58                                     | 58                                  | 297                                                                 | 07/27/2028.                               |
| 46637V AA 3                          | JPTEP 2012-2 A SEQ 3.00 09/17/42.....                             |  | ..                              | 12/17/2018.      | MBS Paydown.....             | .....                        | 76,913        | 76,913    | 75,567      | 75,662                                        | .....                                             | 110                                                | .....                                                                     | 110                                        | .....                                               | 76,913                                              | .....                                             | .....                                  | 0                                   | 1,316                                                               | 09/17/2042.                               |
| 48250W AB 1                          | KKR 14 A1B CLO SSNR 3.06 07/15/2028.....                          |  | ..                              | 08/23/2018.      | Distribution.....            | .....                        | 20,000        | 20,000    | 20,000      | 20,001                                        | .....                                             | (0)                                                | .....                                                                     | (0)                                        | .....                                               | 20,001                                              | .....                                             | (1)                                    | (1)                                 | 517                                                                 | 07/15/2028.                               |
| 48274L AG 6                          | KVK 2014-1A A2R CLO SSNR 3.00 05/15/2026.....                     |  | ..                              | 11/15/2018.      | MBS Paydown.....             | .....                        | 296,748       | 296,748   | 296,748     | 296,479                                       | .....                                             | 238                                                | .....                                                                     | 238                                        | .....                                               | 296,748                                             | .....                                             | .....                                  | 0                                   | 7,782                                                               | 05/15/2026.                               |
| 48274L AG 6                          | KVK 2014-1A A2R CLO SSNR 3.00 05/15/2026.....                     |  | ..                              | 11/21/2018.      | Distribution.....            | .....                        | 203,252       | 203,252   | 203,252     | 203,068                                       | .....                                             | 94                                                 | .....                                                                     | 94                                         | .....                                               | 203,131                                             | .....                                             | 121                                    | 121                                 | 6,199                                                               | 05/15/2026.                               |
| 525ESC 1C 3                          | LEHMAN ESCROW 12/23/2010.....                                     |  | ..                              | 04/06/2018.      | Distribution.....            | .....                        | 3,809         | .....     | .....       | .....                                         | .....                                             | .....                                              | .....                                                                     | 0                                          | .....                                               | .....                                               | .....                                             | 1,851                                  | 1,851                               | .....                                                               | 12/23/2099.                               |
| 525ESC 1C 3                          | LEHMAN ESCROW 12/23/2010.....                                     |  | ..                              | 10/23/2018.      | Distribution.....            | .....                        | .....         | .....     | .....       | .....                                         | .....                                             | .....                                              | .....                                                                     | 0                                          | .....                                               | .....                                               | .....                                             | 1,958                                  | 1,958                               | .....                                                               | 12/23/2099.                               |
| 659298 AE 3                          | NEND 2013-1A C CLO FLT 07/17/2025.....                            |  | ..                              | 03/08/2018.      | Distribution.....            | .....                        | 500,000       | 500,000   | 483,200     | 492,897                                       | .....                                             | 440                                                | .....                                                                     | 440                                        | .....                                               | 493,337                                             | .....                                             | 6,663                                  | 6,663                               | 8,355                                                               | 07/17/2025.                               |
| 67591E AE 3                          | OCT28 2016-1A B2 CLO MEZ 3.1 10/24/2027.....                      |  | ..                              | 11/29/2018.      | Distribution.....            | .....                        | 25,000        | 25,000    | 25,000      | 24,989                                        | .....                                             | 1                                                  | .....                                                                     | 1                                          | .....                                               | 24,990                                              | .....                                             | 10                                     | 10                                  | 850                                                                 | 10/24/2027.                               |
| 69915V AC 4                          | PARL 2015-1A A CLO SSNR FLT 07/20/2027.....                       |  | ..                              | 01/20/2018.      | MBS Paydown.....             | .....                        | 200,000       | 200,000   | 194,000     | 196,133                                       | .....                                             | 3,867                                              | .....                                                                     | 3,867                                      | .....                                               | 200,000                                             | .....                                             | .....                                  | 0                                   | 1,469                                                               | 07/20/2027.                               |
| 82652K AA 2                          | SRFC 2017-1A A ABS SNR 2.91 03/20/34.....                         |  | ..                              | 12/20/2018.      | MBS Paydown.....             | .....                        | 253,610       | 253,610   | 253,592     | 253,593                                       | .....                                             | 14                                                 | .....                                                                     | 14                                         | .....                                               | 253,610                                             | .....                                             | .....                                  | 0                                   | 3,573                                                               | 03/20/2034.                               |
| 83609W AE 0                          | SNDPT 2015-3A A2 CLO SEQ SSNR 3.35 01/28.....                     |  | ..                              | 06/19/2018.      | Distribution.....            | .....                        | 500,000       | 500,000   | 500,000     | 500,006                                       | .....                                             | (1)                                                | .....                                                                     | (1)                                        | .....                                               | 500,005                                             | .....                                             | (5)                                    | (5)                                 | 11,120                                                              | 01/20/2028.                               |
| 85022W AA 2                          | SCFT 2016-AA A ABS SSNR 3.05 04/25/2029.....                      |  | ..                              | 12/25/2018.      | MBS Paydown.....             | .....                        | 42,154        | 42,154    | 42,391      | 42,307                                        | .....                                             | (89)                                               | .....                                                                     | (89)                                       | .....                                               | 42,154                                              | .....                                             | .....                                  | 0                                   | 654                                                                 | 04/25/2029.                               |
| 92257A AB 0                          | VCC 2018-1 A ABS SSNR 3.59 04/25/2048.....                        |  | ..                              | 12/25/2018.      | MBS Paydown.....             | .....                        | 109,910       | 109,910   | 109,872     | .....                                         | 11                                                | .....                                              | .....                                                                     | 11                                         | .....                                               | 109,910                                             | .....                                             | .....                                  | 0                                   | 1,810                                                               | 04/25/2048.                               |
| 3899999.                             | Total - Bonds - Industrial and Miscellaneous.....                 |  | .....                           | .....            | .....                        | .....                        | 2,441,394     | 2,437,586 | 2,413,622   | 2,315,653                                     | .....0                                            | 4,663                                              | .....0                                                                    | 4,663                                      | .....0                                              | 2,431,292                                           | .....0                                            | 10,102                                 | 10,102                              | 45,901                                                              | XXX                                       |
| 8399997.                             | Total - Bonds - Part 4.....                                       |  | .....                           | .....            | .....                        | .....                        | 5,112,026     | 5,108,217 | 5,272,880   | 4,954,160                                     | .....0                                            | 254,739                                            | .....0                                                                    | 254,739                                    | .....0                                              | 5,101,924                                           | .....0                                            | 10,102                                 | 10,102                              | 95,539                                                              | XXX                                       |
| 8399999.                             | Total - Bonds.....                                                |  | .....                           | .....            | .....                        | .....                        | 5,112,026     | 5,108,217 | 5,272,880   | 4,954,160                                     | .....0                                            | 254,739                                            | .....0                                                                    | 254,739                                    | .....0                                              | 5,101,924                                           | .....0                                            | 10,102                                 | 10,102                              | 95,539                                                              | XXX                                       |
| 9999999.                             | Total - Bonds, Preferred and Common Stocks.....                   |  | .....                           | .....            | .....                        | .....                        | 5,112,026     | XXX       | 5,272,880   | 4,954,160                                     | .....0                                            | 254,739                                            | .....0                                                                    | 254,739                                    | .....0                                              | 5,101,924                                           | .....0                                            | 10,102                                 | 10,102                              | 95,539                                                              | XXX                                       |

**Sch. D - Pt. 5**  
**NONE**

**Sch. D - Pt. 6 - Sn. 1**  
**NONE**

**Sch. D - Pt. 6 - Sn. 2**  
**NONE**

**Sch. DA - Pt. 1**  
**NONE**

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. A - Sn. 2**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 2**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**Sch. DL - Pt. 1**  
**NONE**

**Sch. DL - Pt. 2**  
**NONE**

**SCHEDULE E - PART 1 - CASH**

| 1                                                  | 2       | 3                | 4                                       | 5                                                      | 6            | 7   |
|----------------------------------------------------|---------|------------------|-----------------------------------------|--------------------------------------------------------|--------------|-----|
| Depository                                         | Code    | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance      | *   |
| <b>Open Depositories</b>                           |         |                  |                                         |                                                        |              |     |
| The Bank of New York Mellon..... New York, NY..... | .....   | .....0.85        | .....70                                 | .....                                                  | .....5,021   | XXX |
| Fifth Third Bank..... Cincinatti, OH.....          | .....   | .....0.40        | .....395                                | .....                                                  | .....91,137  | XXX |
| US Bank..... Wilmington, DE.....                   | SD..... | .....            | .....                                   | .....                                                  | .....10,000  | XXX |
| 0199999. Total - Open Depositories.....            | XXX     | XXX              | .....465                                | .....0                                                 | .....106,158 | XXX |
| 0399999. Total Cash on Deposit.....                | XXX     | XXX              | .....465                                | .....0                                                 | .....106,158 | XXX |
| 0599999. Total Cash.....                           | XXX     | XXX              | .....465                                | .....0                                                 | .....106,158 | XXX |

|                                                                                     |             |               |              |                   |              |                   |              |
|-------------------------------------------------------------------------------------|-------------|---------------|--------------|-------------------|--------------|-------------------|--------------|
| TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR |             |               |              |                   |              |                   |              |
| 1. January.....                                                                     | .....78,994 | 4. April..... | .....22,384  | 7. July.....      | .....164,210 | 10. October.....  | .....176,670 |
| 2. February.....                                                                    | .....78,996 | 5. May.....   | .....22,377  | 8. August.....    | .....164,266 | 11. November..... | .....176,792 |
| 3. March.....                                                                       | .....22,391 | 6. June.....  | .....174,349 | 9. September..... | .....248,929 | 12. December..... | .....106,158 |

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned December 31 of Current Year

| 1                                                                               | 2           |   |                                                                  |  | 3    | 4             | 5                | 6               | 7                            | 8                                | 9                           |
|---------------------------------------------------------------------------------|-------------|---|------------------------------------------------------------------|--|------|---------------|------------------|-----------------|------------------------------|----------------------------------|-----------------------------|
| CUSIP                                                                           | Description |   |                                                                  |  | Code | Date Acquired | Rate of Interest | Maturity Date   | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
| Exempt Money Market Mutual Funds as Identified by the SVO                       |             |   |                                                                  |  |      |               |                  |                 |                              |                                  |                             |
| 825252                                                                          | 40          | 6 | INVESCO ADVISORS INC TREASURY PORTFOLIO INSTITUTIONAL CLASS..... |  |      |               |                  | 12/31/2018..... | .....2.300                   |                                  |                             |
| 31846V                                                                          | 41          | 9 | FIRST AMERICAN TREASURY OBLIGATION FUND INVESTOR CLASS.....      |  |      |               |                  | 07/31/2018..... | .....2.240                   |                                  |                             |
| 8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO..... |             |   |                                                                  |  |      |               |                  |                 | .....3,525,844               |                                  | .....12,822                 |
|                                                                                 |             |   |                                                                  |  |      |               |                  |                 | .....10                      |                                  | .....16                     |
| 8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO..... |             |   |                                                                  |  |      |               |                  |                 | .....3,525,854               | 0                                | .....12,839                 |
| 8899999. Total - Cash Equivalents .....                                         |             |   |                                                                  |  |      |               |                  |                 | .....3,525,854               | 0                                | .....12,839                 |

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

|              |                                  | 1                  | 2                                             | Deposits for the<br>Benefit of All Policyholders |                | All Other Special Deposits       |                |
|--------------|----------------------------------|--------------------|-----------------------------------------------|--------------------------------------------------|----------------|----------------------------------|----------------|
|              |                                  |                    |                                               | 3                                                | 4              | 5                                | 6              |
| States, Etc. |                                  | Type of<br>Deposit | Purpose of Deposit                            | Book/Adjusting<br>Carrying Value                 | Fair Value     | Book/Adjusting<br>Carrying Value | Fair Value     |
| 1.           | Alabama.....AL                   |                    |                                               |                                                  |                |                                  |                |
| 2.           | Alaska.....AK                    |                    |                                               |                                                  |                |                                  |                |
| 3.           | Arizona.....AZ                   |                    |                                               |                                                  |                |                                  |                |
| 4.           | Arkansas.....AR                  | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....153,919                     | .....158,177   |
| 5.           | California.....CA                | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....2,050,404                   | .....2,080,212 |
| 6.           | Colorado.....CO                  |                    |                                               |                                                  |                |                                  |                |
| 7.           | Connecticut.....CT               |                    |                                               |                                                  |                |                                  |                |
| 8.           | Delaware.....DE                  | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....102,613                     | .....105,451   |
| 9.           | District of Columbia.....DC      |                    |                                               |                                                  |                |                                  |                |
| 10.          | Florida.....FL                   | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....203,480                     | .....206,074   |
| 11.          | Georgia.....GA                   |                    |                                               |                                                  |                |                                  |                |
| 12.          | Hawaii.....HI                    |                    |                                               |                                                  |                |                                  |                |
| 13.          | Idaho.....ID                     | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....265,017                     | .....264,382   |
| 14.          | Illinois.....IL                  |                    |                                               |                                                  |                |                                  |                |
| 15.          | Indiana.....IN                   |                    |                                               |                                                  |                |                                  |                |
| 16.          | Iowa.....IA                      |                    |                                               |                                                  |                |                                  |                |
| 17.          | Kansas.....KS                    |                    |                                               |                                                  |                |                                  |                |
| 18.          | Kentucky.....KY                  |                    |                                               |                                                  |                |                                  |                |
| 19.          | Louisiana.....LA                 |                    |                                               |                                                  |                |                                  |                |
| 20.          | Maine.....ME                     |                    |                                               |                                                  |                |                                  |                |
| 21.          | Maryland.....MD                  |                    |                                               |                                                  |                |                                  |                |
| 22.          | Massachusetts.....MA             | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....150,055                     | .....148,898   |
| 23.          | Michigan.....MI                  |                    |                                               |                                                  |                |                                  |                |
| 24.          | Minnesota.....MN                 |                    |                                               |                                                  |                |                                  |                |
| 25.          | Mississippi.....MS               |                    |                                               |                                                  |                |                                  |                |
| 26.          | Missouri.....MO                  |                    |                                               |                                                  |                |                                  |                |
| 27.          | Montana.....MT                   |                    |                                               |                                                  |                |                                  |                |
| 28.          | Nebraska.....NE                  |                    |                                               |                                                  |                |                                  |                |
| 29.          | Nevada.....NV                    | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....306,093                     | .....311,525   |
| 30.          | New Hampshire.....NH             |                    |                                               |                                                  |                |                                  |                |
| 31.          | New Jersey.....NJ                |                    |                                               |                                                  |                |                                  |                |
| 32.          | New Mexico.....NM                | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....204,986                     | .....204,594   |
| 33.          | New York.....NY                  |                    |                                               |                                                  |                |                                  |                |
| 34.          | North Carolina.....NC            | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....304,561                     | .....303,999   |
| 35.          | North Dakota.....ND              |                    |                                               |                                                  |                |                                  |                |
| 36.          | Ohio.....OH                      | .....B...          | PLEDGED FOR BENEFIT OF ALL POLICYHOLDERS..... | .....2,747,175                                   | .....2,811,752 |                                  |                |
| 37.          | Oklahoma.....OK                  |                    |                                               |                                                  |                |                                  |                |
| 38.          | Oregon.....OR                    | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....420,713                     | .....432,349   |
| 39.          | Pennsylvania.....PA              |                    |                                               |                                                  |                |                                  |                |
| 40.          | Rhode Island.....RI              |                    |                                               |                                                  |                |                                  |                |
| 41.          | South Carolina.....SC            |                    |                                               |                                                  |                |                                  |                |
| 42.          | South Dakota.....SD              |                    |                                               |                                                  |                |                                  |                |
| 43.          | Tennessee.....TN                 |                    |                                               |                                                  |                |                                  |                |
| 44.          | Texas.....TX                     | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....61,568                      | .....63,271    |
| 45.          | Utah.....UT                      |                    |                                               |                                                  |                |                                  |                |
| 46.          | Vermont.....VT                   |                    |                                               |                                                  |                |                                  |                |
| 47.          | Virginia.....VA                  | .....B...          | PLEDGED FOR PROTECTION OF POLICYHOLDERS.....  |                                                  |                | .....538,906                     | .....549,555   |
| 48.          | Washington.....WA                |                    |                                               |                                                  |                |                                  |                |
| 49.          | West Virginia.....WV             |                    |                                               |                                                  |                |                                  |                |
| 50.          | Wisconsin.....WI                 |                    |                                               |                                                  |                |                                  |                |
| 51.          | Wyoming.....WY                   |                    |                                               |                                                  |                |                                  |                |
| 52.          | American Samoa.....AS            |                    |                                               |                                                  |                |                                  |                |
| 53.          | Guam.....GU                      |                    |                                               |                                                  |                |                                  |                |
| 54.          | Puerto Rico.....PR               |                    |                                               |                                                  |                |                                  |                |
| 55.          | US Virgin Islands.....VI         |                    |                                               |                                                  |                |                                  |                |
| 56.          | Northern Mariana Islands.....MP  |                    |                                               |                                                  |                |                                  |                |
| 57.          | Canada.....CAN                   |                    |                                               |                                                  |                |                                  |                |
| 58.          | Aggregate Alien and Other.....OT | XXX                | XXX                                           | .....0                                           | .....0         | .....601,216                     | .....596,063   |
| 59.          | Total.....                       | XXX                | XXX                                           | .....2,747,175                                   | .....2,811,752 | .....5,363,531                   | .....5,424,549 |

| DETAILS OF WRITE-INS |                                                                       |           |                            |        |        |              |              |
|----------------------|-----------------------------------------------------------------------|-----------|----------------------------|--------|--------|--------------|--------------|
| 5801.                | U.S. DEPT OF LABOR.....                                               | .....B... | WORKERS' COMPENSATION..... |        |        | .....601,216 | .....596,063 |
| 5802.                | .....                                                                 |           |                            |        |        |              |              |
| 5803.                | .....                                                                 |           |                            |        |        |              |              |
| 5898.                | Summary of remaining write-ins for<br>line 58 from overflow page..... | XXX       | XXX                        | .....0 | .....0 | .....0       | .....0       |
| 5899.                | Total (Lines 5801 thru 5803+5898)<br>(Line 58 above).....             | XXX       | XXX                        | .....0 | .....0 | .....601,216 | .....596,063 |

2018 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

|                                                                                                  |      |                                                                                                  |      |
|--------------------------------------------------------------------------------------------------|------|--------------------------------------------------------------------------------------------------|------|
| Assets                                                                                           | 2    | Schedule P-Part 2H-Section 2-Other Liability-Claims-Made                                         | 58   |
| Cash Flow                                                                                        | 5    | Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)  | 59   |
| Exhibit of Capital Gains (Losses)                                                                | 12   | Schedule P-Part 2J-Auto Physical Damage                                                          | 59   |
| Exhibit of Net Investment Income                                                                 | 12   | Schedule P-Part 2K-Fidelity, Surety                                                              | 59   |
| Exhibit of Nonadmitted Assets                                                                    | 13   | Schedule P-Part 2L-Other (Including Credit, Accident and Health)                                 | 59   |
| Exhibit of Premiums and Losses (State Page)                                                      | 19   | Schedule P-Part 2M-International                                                                 | 59   |
| Five-Year Historical Data                                                                        | 17   | Schedule P-Part 2N-Reinsurance – Nonproportional Assumed Property                                | 60   |
| General Interrogatories                                                                          | 15   | Schedule P-Part 2O-Reinsurance – Nonproportional Assumed Liability                               | 60   |
| Jurat Page                                                                                       | 1    | Schedule P-Part 2P-Reinsurance – Nonproportional Assumed Financial Lines                         | 60   |
| Liabilities, Surplus and Other Funds                                                             | 3    | Schedule P-Part 2R-Section 1-Products Liability-Occurrence                                       | 61   |
| Notes To Financial Statements                                                                    | 14   | Schedule P-Part 2R-Section 2-Products Liability-Claims-Made                                      | 61   |
| Overflow Page For Write-ins                                                                      | 100  | Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty                                          | 61   |
| Schedule A-Part 1                                                                                | E01  | Schedule P-Part 2T-Warranty                                                                      | 61   |
| Schedule A-Part 2                                                                                | E02  | Schedule P-Part 3A-Homeowners/Farmowners                                                         | 62   |
| Schedule A-Part 3                                                                                | E03  | Schedule P-Part 3B-Private Passenger Auto Liability/Medical                                      | 62   |
| Schedule A-Verification Between Years                                                            | SI02 | Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical                                       | 62   |
| Schedule B-Part 1                                                                                | E04  | Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)                 | 62   |
| Schedule B-Part 2                                                                                | E05  | Schedule P-Part 3E-Commercial Multiple Peril                                                     | 62   |
| Schedule B-Part 3                                                                                | E06  | Schedule P-Part 3F-Section 1 –Medical Professional Liability-Occurrence                          | 63   |
| Schedule B-Verification Between Years                                                            | SI02 | Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made                          | 63   |
| Schedule BA-Part 1                                                                               | E07  | Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)   | 63   |
| Schedule BA-Part 2                                                                               | E08  | Schedule P-Part 3H-Section 1-Other Liability-Occurrence                                          | 63   |
| Schedule BA-Part 3                                                                               | E09  | Schedule P-Part 3H-Section 2-Other Liability-Claims-Made                                         | 63   |
| Schedule BA-Verification Between Years                                                           | SI03 | Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)  | 64   |
| Schedule D-Part 1                                                                                | E10  | Schedule P-Part 3J-Auto Physical Damage                                                          | 64   |
| Schedule D-Part 1A-Section 1                                                                     | SI05 | Schedule P-Part 3K-Fidelity/Surety                                                               | 64   |
| Schedule D-Part 1A-Section 2                                                                     | SI08 | Schedule P-Part 3L-Other (Including Credit, Accident and Health)                                 | 64   |
| Schedule D-Part 2-Section 1                                                                      | E11  | Schedule P-Part 3M-International                                                                 | 64   |
| Schedule D-Part 2-Section 2                                                                      | E12  | Schedule P-Part 3N-Reinsurance – Nonproportional Assumed Property                                | 65   |
| Schedule D-Part 3                                                                                | E13  | Schedule P-Part 3O-Reinsurance – Nonproportional Assumed Liability                               | 65   |
| Schedule D-Part 4                                                                                | E14  | Schedule P-Part 3P-Reinsurance – Nonproportional Assumed Financial Lines                         | 65   |
| Schedule D-Part 5                                                                                | E15  | Schedule P-Part 3R-Section 1-Products Liability-Occurrence                                       | 66   |
| Schedule D-Part 6-Section 1                                                                      | E16  | Schedule P-Part 3R-Section 2-Products Liability-Claims-Made                                      | 66   |
| Schedule D-Part 6-Section 2                                                                      | E16  | Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty                                          | 66   |
| Schedule D-Summary By Country                                                                    | SI04 | Schedule P-Part 3T-Warranty                                                                      | 66   |
| Schedule D-Verification Between Years                                                            | SI03 | Schedule P-Part 4A-Homeowners/Farmowners                                                         | 67   |
| Schedule DA-Part 1                                                                               | E17  | Schedule P-Part 4B-Private Passenger Auto Liability/Medical                                      | 67   |
| Schedule DA-Verification Between Years                                                           | SI10 | Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical                                       | 67   |
| Schedule DB-Part A-Section 1                                                                     | E18  | Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)                 | 67   |
| Schedule DB-Part A-Section 2                                                                     | E19  | Schedule P-Part 4E-Commercial Multiple Peril                                                     | 67   |
| Schedule DB-Part A-Verification Between Years                                                    | SI11 | Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence                           | 68   |
| Schedule DB-Part B-Section 1                                                                     | E20  | Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made                          | 68   |
| Schedule DB-Part B-Section 2                                                                     | E21  | Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)   | 68   |
| Schedule DB-Part B-Verification Between Years                                                    | SI11 | Schedule P-Part 4H-Section 1-Other Liability-Occurrence                                          | 68   |
| Schedule DB-Part C-Section 1                                                                     | SI12 | Schedule P-Part 4H-Section 2-Other Liability-Claims-Made                                         | 68   |
| Schedule DB-Part C-Section 2                                                                     | SI13 | Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft) | 69   |
| Schedule DB-Part D-Section 1                                                                     | E22  | Schedule P-Part 4J-Auto Physical Damage                                                          | 69   |
| Schedule DB-Part D-Section 2                                                                     | E23  | Schedule P-Part 4K-Fidelity/Surety                                                               | 69   |
| Schedule DB-Verification                                                                         | SI14 | Schedule P-Part 4L-Other (Including Credit, Accident and Health)                                 | 69   |
| Schedule DL-Part 1                                                                               | E24  | Schedule P-Part 4M-International                                                                 | 69   |
| Schedule DL-Part 2                                                                               | E25  | Schedule P-Part 4N-Reinsurance – Nonproportional Assumed Property                                | 70   |
| Schedule E-Part 1-Cash                                                                           | E26  | Schedule P-Part 4O-Reinsurance – Nonproportional Assumed Liability                               | 70   |
| Schedule E-Part 2-Cash Equivalents                                                               | E27  | Schedule P-Part 4P-Reinsurance – Nonproportional Assumed Financial Lines                         | 70   |
| Schedule E-Verification Between Years                                                            | SI15 | Schedule P-Part 4R-Section 1-Products Liability-Occurrence                                       | 71   |
| Schedule E-Part 3-Special Deposits                                                               | E28  | Schedule P-Part 4R-Section 2-Products Liability-Claims-Made                                      | 71   |
| Schedule F-Part 1                                                                                | 20   | Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty                                          | 71   |
| Schedule F-Part 2                                                                                | 21   | Schedule P-Part 4T-Warranty                                                                      | 71   |
| Schedule F-Part 3                                                                                | 22   | Schedule P-Part 5A-Homeowners/Farmowners                                                         | 72   |
| Schedule F-Part 4                                                                                | 27   | Schedule P-Part 5B-Private Passenger Auto Liability/Medical                                      | 73   |
| Schedule F-Part 5                                                                                | 28   | Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical                                       | 74   |
| Schedule F-Part 6                                                                                | 29   | Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)                 | 75   |
| Schedule H-Accident and Health Exhibit-Part 1                                                    | 30   | Schedule P-Part 5E-Commercial Multiple Peril                                                     | 76   |
| Schedule H-Part 2, Part 3 and Part 4                                                             | 31   | Schedule P-Part 5F-Medical Professional Liability-Claims-Made                                    | 78   |
| Schedule H-Part 5-Health Claims                                                                  | 32   | Schedule P-Part 5F-Medical Professional Liability-Occurrence                                     | 77   |
| Schedule P-Part 1-Summary                                                                        | 33   | Schedule P-Part 5H-Other Liability-Claims-Made                                                   | 80   |
| Schedule P-Part 1A-Homeowners/Farmowners                                                         | 35   | Schedule P-Part 5H-Other Liability-Occurrence                                                    | 79   |
| Schedule P-Part 1B-Private Passenger Auto Liability/Medical                                      | 36   | Schedule P-Part 5R-Products Liability-Claims-Made                                                | 82   |
| Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical                                       | 37   | Schedule P-Part 5R-Products Liability-Occurrence                                                 | 81   |
| Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)                 | 38   | Schedule P-Part 5T-Warranty                                                                      | 83   |
| Schedule P-Part 1E-Commercial Multiple Peril                                                     | 39   | Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical                                       | 84   |
| Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence                           | 40   | Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)                 | 84   |
| Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made                          | 41   | Schedule P-Part 6E-Commercial Multiple Peril                                                     | 85   |
| Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)  | 42   | Schedule P-Part 6H-Other Liability-Claims-Made                                                   | 86   |
| Schedule P-Part 1H-Section 1-Other Liability-Occurrence                                          | 43   | Schedule P-Part 6H-Other Liability-Occurrence                                                    | 85   |
| Schedule P-Part 1H-Section 2-Other Liability-Claims-Made                                         | 44   | Schedule P-Part 6M-International                                                                 | 86   |
| Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft) | 45   | Schedule P-Part 6N-Reinsurance – Nonproportional Assumed Property                                | 87   |
| Schedule P-Part 1J-Auto Physical Damage                                                          | 46   | Schedule P-Part 6O-Reinsurance – Nonproportional Assumed Liability                               | 87   |
| Schedule P-Part 1K-Fidelity/Surety                                                               | 47   | Schedule P-Part 6R-Products Liability-Claims-Made                                                | 88   |
| Schedule P-Part 1L-Other (Including Credit, Accident and Health)                                 | 48   | Schedule P-Part 6R-Products Liability-Occurrence                                                 | 88   |
| Schedule P-Part 1M-International                                                                 | 49   | Schedule P-Part 7A-Primary Loss Sensitive Contracts                                              | 89   |
| Schedule P-Part 1N-Reinsurance – Nonproportional Assumed Property                                | 50   | Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts                                          | 91   |
| Schedule P-Part 1O-Reinsurance – Nonproportional Assumed Liability                               | 51   | Schedule P Interrogatories                                                                       | 93   |
| Schedule P-Part 1P-Reinsurance – Nonproportional Assumed Financial Lines                         | 52   | Schedule T-Exhibit of Premiums Written                                                           | 94   |
| Schedule P-Part 1R-Section 1-Products Liability-Occurrence                                       | 53   | Schedule T-Part 2-Interstate Compact                                                             | 95   |
| Schedule P-Part 1R-Section 2-Products Liability-Claims-Made                                      | 54   | Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group       | 96   |
| Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty                                          | 55   | Schedule Y-Detail of Insurance Holding Company System                                            | 97   |
| Schedule P-Part 1T-Warranty                                                                      | 56   | Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates                          | 98   |
| Schedule P-Part 2, Part 3 and Part 4 - Summary                                                   | 34   | Statement of Income                                                                              | 4    |
| Schedule P-Part 2A-Homeowners/Farmowners                                                         | 57   | Summary Investment Schedule                                                                      | SI01 |
| Schedule P-Part 2B-Private Passenger Auto Liability/Medical                                      | 57   | Supplemental Exhibits and Schedules Interrogatories                                              | 99   |
| Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical                                       | 57   | Underwriting and Investment Exhibit Part 1                                                       | 6    |
| Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)                 | 57   | Underwriting and Investment Exhibit Part 1A                                                      | 7    |
| Schedule P-Part 2E-Commercial Multiple Peril                                                     | 57   | Underwriting and Investment Exhibit Part 1B                                                      | 8    |
| Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence                           | 58   | Underwriting and Investment Exhibit Part 2                                                       | 9    |
| Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made                          | 58   | Underwriting and Investment Exhibit Part 2A                                                      | 10   |
| Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)   | 58   | Underwriting and Investment Exhibit Part 3                                                       | 11   |
| Schedule P-Part 2H-Section 1-Other Liability-Occurrence                                          | 58   |                                                                                                  |      |