



ANNUAL STATEMENT
For the Year Ended December 31, 2018
OF THE CONDITION AND AFFAIRS OF THE
BCS Insurance Company

NAIC Group Code	00023	00023	NAIC Company Code	38245	Employer's ID Number	36-6033921
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	12/05/1950		Commenced Business	11/30/1952		
Statutory Home Office	6740 North High Street		Worthington, OH, US 43085			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181	630-472-7700		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Mail Address	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2 Mid America Plaza, Suite 200		Oakbrook Terrace, IL, US 60181	630-472-7700		
	(Street and Number)		(City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)		
Internet Web Site Address	www.bcsins.com					
Statutory Statement Contact	David J. Burke		630-472-7815			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	DBurke@bcsf.com		630-472-7837			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
Howard Francis Beacham III	Chairman, President & Chief Executive Officer	Terry Michael Hackett	General Counsel & Secretary
Susan Ann Pickar	Chief Financial Officer & Treasurer		

OTHER OFFICERS

Peter Lorin Costello	Chief Operating Officer	David John Jacobs	Chief Actuary
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DIRECTORS OR TRUSTEES

Howard Francis Beacham III	Peter Lorin Costello	Terry Michael Hackett	David John Jacobs
Susan Ann Pickar			

State of Illinois

SS

County of DuPage

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Howard Francis Beacham III

Chairman, President & Chief Executive Officer

Terry Michael Hackett

General Counsel & Secretary

Susan Ann Pickar

Chief Financial Officer & Treasurer

Subscribed and sworn to before me
this 26th day of February, 2019

Danielle Walters, Notary Public
02/27/2021

- a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number 0
2. Date filed
3. Number of pages attached 0



SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	19,446,794	7.122	19,446,794		19,446,794	7.278
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies		0.000			0	0.000
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	5,828,074	2.134	5,828,074		5,828,074	2.181
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	10,322,959	3.781	10,322,959		10,322,959	3.863
1.43 Revenue and assessment obligations	25,234,875	9.242	25,234,875		25,234,875	9.444
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	192,568	0.071	192,568		192,568	0.072
1.512 Issued or guaranteed by FNMA and FHLMC	18,309,884	6.706	18,309,884		18,309,884	6.852
1.513 All other	1,914,353	0.701	1,914,353		1,914,353	0.716
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	8,253,323	3.023	8,253,323		8,253,323	3.089
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	40,249,147	14.741	40,249,147		40,249,147	15.063
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	74,285,321	27.206	74,285,321		74,285,321	27.800
2.2 Unaffiliated non-U.S. securities (including Canada)	21,328,101	7.811	21,328,101		21,328,101	7.982
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	11,798,226	4.321	11,798,226		11,798,226	4.415
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated	351,670	0.129	351,670		351,670	0.132
3.42 Unaffiliated	932,000	0.341	932,000		932,000	0.349
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including \$of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities		0.000	0		0	0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,374,010	0.503	1,374,010		1,374,010	0.514
11. Other invested assets	33,228,524	12.169	27,392,524		27,392,524	10.251
12. Total invested assets	273,049,827	100.000	267,213,827	0	267,213,827	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	0
3.2	Totals, Part 3, Column 11.....	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	0
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15.....	0
6.2	Totals, Part 3, Column 13.....	0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	0
7.2	Totals, Part 3, Column 10.....	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	0
8.2	Totals, Part 3, Column 9.....	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10).....	0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2	Additional investment made after acquisition (Part 2, Column 8)	0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	0
3.2	Totals, Part 3, Column 11	0
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	0
14.	Deduct total nonadmitted amounts.....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		34,668,481
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9)	.0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	(431,375)	
5.2 Totals, Part 3, Column 9	27,356	(404,019)
6. Total gain (loss) on disposals, Part 3, Column 19.....		(35,937)
7. Deduct amounts received on disposals, Part 3, Column 16.....		1,000,000
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15	.0	
10.2 Totals, Part 3, Column 11.....	.0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		33,228,524
12. Deduct total nonadmitted amounts.....		5,836,000
13. Statement value at end of current period (Line 11 minus Line 12).....		27,392,524

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		198,907,823
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		89,663,676
3. Accrual of discount.....		144,904
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	(234,136)	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	(1,885,957)	
4.4 Part 4, Column 11.....	(58,468)	(2,178,561)
5. Total gain (loss) on disposals, Part 4, Column 19.....		703,865
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		47,772,052
7. Deduct amortization of premium.....		1,022,363
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2).....		1
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		238,447,293
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		238,447,293

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	20,808,768	20,849,828	20,881,945	20,803,013
	2. Canada				
	3. Other Countries				
	4. Totals	20,808,768	20,849,828	20,881,945	20,803,013
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	5,828,074	5,980,195	6,034,342	5,164,667
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	10,322,959	10,599,002	10,834,149	9,345,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	50,635,227	51,638,945	51,685,076	48,465,741
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	116,442,269	116,101,240	116,909,356	116,456,714
	9. Canada	2,049,233	2,023,722	2,049,813	2,070,000
	10. Other Countries	19,278,867	18,917,687	19,458,413	19,659,570
	11. Totals	137,770,370	137,042,649	138,417,582	138,186,284
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	225,365,397	226,110,619	227,853,095	221,964,705
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	12,730,226	12,730,226	11,135,383	
	21. Canada				
	22. Other Countries				
	23. Totals	12,730,226	12,730,226	11,135,383	
Parent, Subsidiaries and Affiliates	24. Totals	351,670	351,670	1,627,500	
	25. Total Common Stocks	13,081,896	13,081,896	12,762,883	
	26. Total Stocks	13,081,896	13,081,896	12,762,883	
	27. Total Bonds and Stocks	238,447,293	239,192,515	240,615,978	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	3,874,464	2,517,640	11,398,938	12,522	3,005,204	XXX	20,808,768	9.1	18,787,595	10.2	20,808,768	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	3,874,464	2,517,640	11,398,938	12,522	3,005,204	XXX	20,808,768	9.1	18,787,595	10.2	20,808,768	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		433,508	4,764,560	535,000		XXX	5,733,068	2.5	8,999,869	4.9	5,733,068	
3.2 NAIC 2	95,006					XXX	95,006	0.0	95,039	0.1	95,006	
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	95,006	433,508	4,764,560	535,000	0	XXX	5,828,074	2.5	9,094,908	4.9	5,828,074	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		1,692,625	8,630,334			XXX	10,322,959	4.5	18,111,439	9.9	10,322,959	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	1,692,625	8,630,334	0	0	XXX	10,322,959	4.5	18,111,439	9.9	10,322,959	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,722,907	18,201,468	17,954,814	6,956,873	3,294,450	XXX	49,130,513	21.4	51,661,011	28.1	49,130,513	
5.2 NAIC 2		689,706	240,820	574,188		XXX	1,504,715	0.7	742,272	0.4	1,504,715	
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	2,722,907	18,891,174	18,195,635	7,531,061	3,294,450	XXX	50,635,227	22.1	52,403,283	28.5	50,635,227	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	23,408,691	50,929,700	21,845,255	4,899,140	4,095,330	XXX	105,178,116	45.8	56,058,536	30.5	59,273,202	45,904,914
6.2 NAIC 2	1,340,482	11,657,876	14,991,069	2,511,155	4,076,472	XXX	34,577,056	15.1	27,347,401	14.9	26,765,027	7,812,028
6.3 NAIC 3	150,019	331,877	1,043,284	115,607	667	XXX	1,641,453	0.7	1,281,507	0.7	1,524,194	117,259
6.4 NAIC 4	120,686	179,484	37,443	13,426		XXX	351,041	0.2	426,364	0.2	150,984	200,057
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	156,074	0.1		
6.7 Totals	25,019,878	63,098,938	37,917,052	7,539,328	8,172,469	XXX	141,747,665	61.8	85,269,881	46.4	87,713,407	54,034,258
7. Hybrid Securities												
7.1 NAIC 1		174,702				XXX	174,702	0.1	174,541	0.1	174,702	
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	174,702	0	0	0	XXX	174,702	0.1	174,541	0.1	174,702	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		
10.3 NAIC 3						XXX	0	0.0	XXX	XXX		
10.4 NAIC 4						XXX	0	0.0	XXX	XXX		
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 30,006,062	73,949,643	64,593,901	12,403,535	10,394,983	.0	191,348,125	83.4	XXX	XXX	145,443,211	45,904,914
11.2 NAIC 2	(d) 1,435,488	12,347,583	15,231,890	3,085,343	4,076,472	.0	36,176,776	15.8	XXX	XXX	28,364,748	7,812,028
11.3 NAIC 3	(d) 150,019	331,877	1,043,284	115,607	667	.0	1,641,453	0.7	XXX	XXX	1,524,194	117,259
11.4 NAIC 4	(d) 120,686	179,484	37,443	13,426	0	.0	351,041	0.2	XXX	XXX	150,984	200,057
11.5 NAIC 5	(d) 0	0	0	0	0	(c) .0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.7 Totals	31,712,255	86,808,587	80,906,518	15,617,912	14,472,122	.0	(b) 229,517,394	100.0	XXX	XXX	175,483,137	54,034,258
11.8 Line 11.7 as a % of Col. 7	13.8	37.8	35.3	6.8	6.3	0.0	100.0	XXX	XXX	XXX	76.5	23.5
12. Total Bonds Prior Year												
12.1 NAIC 1	12,370,646	56,421,304	66,027,316	11,753,683	7,220,043	.0	XXX	XXX	153,792,992	83.7	128,349,797	25,443,195
12.2 NAIC 2	136,584	10,097,506	14,074,134	1,589,958	2,286,530	.0	XXX	XXX	28,184,712	15.3	24,028,865	4,155,846
12.3 NAIC 3	125,254	56,936	973,281	126,036	0	.0	XXX	XXX	1,281,507	0.7	1,069,005	212,501
12.4 NAIC 4	82,929	144,073	94,017	39,953	65,393	.0	XXX	XXX	426,364	0.2	426,364	0
12.5 NAIC 5	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	43,248	112,826	0	0	0	0	XXX	XXX	(c) 156,074	0.1	0	156,074
12.7 Totals	12,758,659	66,832,645	81,168,748	13,509,630	9,571,966	.0	XXX	XXX	(b) 183,841,647	100.0	153,874,032	29,967,616
12.8 Line 12.7 as a % of Col. 9	6.9	36.4	44.2	7.3	5.2	0.0	XXX	XXX	100.0	XXX	83.7	16.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	16,854,037	51,842,353	56,880,250	10,484,534	9,382,038		145,443,211	63.4	128,349,797	69.8	145,443,211	XXX
13.2 NAIC 2	1,125,416	9,057,379	12,672,586	1,906,553	3,602,814		28,364,748	12.4	24,028,865	13.1	28,364,748	XXX
13.3 NAIC 3	88,563	281,585	1,037,773	115,607	667		1,524,194	0.7	1,069,005	0.6	1,524,194	XXX
13.4 NAIC 4	50,511	81,203	5,843	13,426			150,984	0.1	426,364	0.2	150,984	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	18,118,527	61,262,520	70,596,451	12,520,121	12,985,518	.0	175,483,137	76.5	153,874,032	83.7	175,483,137	XXX
13.8 Line 13.7 as a % of Col. 7	10.3	34.9	40.2	7.1	7.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	7.9	26.7	30.8	5.5	5.7	0.0	76.5	XXX	XXX	XXX	76.5	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	13,152,026	22,107,290	7,713,652	1,919,001	1,012,945		45,904,914	20.0	25,443,195	13.8	XXX	45,904,914
14.2 NAIC 2	310,072	3,290,204	2,559,304	1,178,790	473,659		7,812,028	3.4	4,155,846	2.3	XXX	7,812,028
14.3 NAIC 3	61,456	50,292	5,511				117,259	0.1	212,501	0.1	XXX	117,259
14.4 NAIC 4	70,175	98,282	31,600				200,057	0.1	0	0.0	XXX	200,057
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	156,074	0.1	XXX	0
14.7 Totals	13,593,728	25,546,067	10,310,067	3,097,791	1,486,604	.0	54,034,258	23.5	29,967,616	16.3	XXX	54,034,258
14.8 Line 14.7 as a % Col. 7	25.2	47.3	19.1	5.7	2.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	5.9	11.1	4.5	1.3	0.6	0.0	23.5	XXX	XXX	XXX	XXX	23.5

(a) Includes \$ 54,034,258 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 336,083 current year of bonds with Z designations, \$ prior year of bonds with Z designations, \$ prior year of bonds with Z* designations. The letter “Z” means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. “Z*” means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year of bonds with 5GI designations, \$ prior, 5* or 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. “5GI*” means the NAIC designation was assigned by the SVO in reliance on the insurer’s certification that the issuer is current in all principal and interest payments. “6*” means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 3,857,552 ; NAIC 2 \$ 294,445 ; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations	3,597,600	1,802,174	11,041,816		3,005,204	XXX	19,446,794	8.5	17,659,848	9.6	19,446,794	
1.2 Residential Mortgage-Backed Securities	47,095	107,609	52,310	12,522		XXX	219,536	0.1	506,066	0.3	219,536	
1.3 Commercial Mortgage-Backed Securities	229,769	607,857	304,812			XXX	1,142,438	0.5	621,681	0.3	1,142,438	
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
1.5 Totals	3,874,464	2,517,640	11,398,938	12,522	3,005,204	XXX	20,808,768	9.1	18,787,595	10.2	20,808,768	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	95,006	433,508	4,764,560	535,000		XXX	5,828,074	2.5	9,094,908	4.9	5,828,074	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.5 Totals	95,006	433,508	4,764,560	535,000	0	XXX	5,828,074	2.5	9,094,908	4.9	5,828,074	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations		1,692,625	8,630,334			XXX	10,322,959	4.5	18,111,439	9.9	10,322,959	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.5 Totals	0	1,692,625	8,630,334	0	0	XXX	10,322,959	4.5	18,111,439	9.9	10,322,959	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations	191,138	7,383,069	12,177,492	3,033,111	2,450,065	XXX	25,234,875	11.0	34,947,178	19.0	25,234,875	
5.2 Residential Mortgage-Backed Securities	2,337,248	8,342,585	5,604,735	3,701,578	844,385	XXX	20,830,532	9.1	14,616,890	8.0	20,830,532	
5.3 Commercial Mortgage-Backed Securities	194,521	3,165,520	413,407	796,372		XXX	4,569,820	2.0	2,839,214	1.5	4,569,820	
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.5 Totals	2,722,907	18,891,174	18,195,635	7,531,061	3,294,450	XXX	50,635,227	22.1	52,403,283	28.5	50,635,227	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	6,408,673	31,535,089	27,154,983	5,538,210	7,693,452	XXX	78,330,407	34.1	50,012,894	27.2	62,705,925	15,624,482
6.2 Residential Mortgage-Backed Securities	3,346,986	6,724,299	2,202,225	623,939	49,030	XXX	12,946,479	5.6	8,236,310	4.5	2,165,709	10,780,770
6.3 Commercial Mortgage-Backed Securities	3,516,204	15,917,360	8,206,662	1,201,954	368,289	XXX	29,210,469	12.7	16,851,648	9.2	11,935,221	17,275,248
6.4 Other Loan-Backed and Structured Securities	11,748,015	8,922,190	353,182	175,226	61,698	XXX	21,260,310	9.3	10,169,029	5.5	10,906,553	10,353,757
6.5 Totals	25,019,878	63,098,938	37,917,052	7,539,328	8,172,469	XXX	141,747,665	61.8	85,269,881	46.4	87,713,407	54,034,258
7. Hybrid Securities												
7.1 Issuer Obligations		174,702				XXX	174,702	0.1	174,541	0.1	174,702	
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.5 Totals	0	174,702	0	0	0	XXX	174,702	0.1	174,541	0.1	174,702	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		.0	0.0	0	0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		.0	0.0	0	0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 Bank Loans - Issued						XXX	.0	0.0	XXX	XXX		
10.2 Bank Loans – Acquired						XXX	.0	0.0	XXX	XXX		
10.3 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Total Bonds Current Year												
11.1 Issuer Obligations	10,292,416	43,021,168	63,769,185	9,106,321	13,148,721	XXX	139,337,810	.60.7	XXX	XXX	123,713,327	15,624,482
11.2 Residential Mortgage-Backed Securities	5,731,330	15,174,493	7,859,271	4,338,040	893,415	XXX	33,996,548	.14.8	XXX	XXX	23,215,778	10,780,770
11.3 Commercial Mortgage-Backed Securities	3,940,495	19,690,737	8,924,881	1,998,326	368,289	XXX	34,922,727	.15.2	XXX	XXX	17,647,479	17,275,248
11.4 Other Loan-Backed and Structured Securities	11,748,015	8,922,190	353,182	175,226	61,698	XXX	21,260,310	.9.3	XXX	XXX	10,906,553	10,353,757
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	0.0	XXX	XXX	0	0
11.6 Bank Loans	0	0	0	0	0		0	0.0	XXX	XXX	0	0
11.7 Totals	31,712,255	86,808,587	80,906,518	15,617,912	14,472,122	.0	229,517,394	.100.0	XXX	XXX	175,483,137	54,034,258
11.8 Lines 11.7 as a % Col. 7	13.8	37.8	35.3	6.8	6.3	0.0	100.0	XXX	XXX	XXX	76.5	23.5
12. Total Bonds Prior Year												
12.1 Issuer Obligations	3,568,481	39,223,028	69,834,719	9,107,806	8,266,774	XXX	XXX	XXX	130,000,808	.70.7	121,499,634	8,501,174
12.2 Residential Mortgage-Backed Securities	3,821,973	9,994,488	5,456,410	3,553,089	533,306	XXX	XXX	XXX	23,359,266	.12.7	16,896,379	6,462,887
12.3 Commercial Mortgage-Backed Securities	1,906,352	11,136,512	5,833,753	793,813	642,114	XXX	XXX	XXX	20,312,544	.11.0	9,771,317	10,541,227
12.4 Other Loan-Backed and Structured Securities	3,461,854	6,478,616	43,866	54,922	129,771	XXX	XXX	XXX	10,169,029	.5.5	5,706,701	4,462,328
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX	0	0.0	0	0
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	12,758,659	66,832,645	81,168,748	13,509,630	9,571,966	.0	XXX	XXX	183,841,647	.100.0	153,874,032	29,967,616
12.8 Line 12.7 as a % of Col. 9	6.9	36.4	44.2	7.3	5.2	0.0	XXX	XXX	100.0	XXX	83.7	16.3
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	8,513,462	36,824,355	58,335,478	7,933,429	12,106,602	XXX	123,713,327	.53.9	121,499,634	.66.1	123,713,327	XXX
13.2 Residential Mortgage-Backed Securities	2,715,281	9,844,232	6,027,942	3,749,407	878,916	XXX	23,215,778	.10.1	16,896,379	.9.2	23,215,778	XXX
13.3 Commercial Mortgage-Backed Securities	634,189	10,230,674	5,986,244	796,372		XXX	17,647,479	.7.7	9,771,317	.5.3	17,647,479	XXX
13.4 Other Loan-Backed and Structured Securities	6,255,595	4,363,258	246,788	40,912		XXX	10,906,553	.4.8	5,706,701	.3.1	10,906,553	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	0	0.0	0	0.0	0	XXX
13.6 Bank Loans						XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals	18,118,527	61,262,520	70,596,451	12,520,121	12,985,518	.0	175,483,137	.76.5	153,874,032	.83.7	175,483,137	XXX
13.8 Line 13.7 as a % of Col. 7	10.3	34.9	40.2	7.1	7.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	7.9	26.7	30.8	5.5	5.7	0.0	76.5	XXX	XXX	XXX	76.5	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations	1,778,954	6,196,812	5,433,707	1,172,891	1,042,118	XXX	15,624,482	.6.8	8,501,174	.4.6	XXX	15,624,482
14.2 Residential Mortgage-Backed Securities	3,016,049	5,330,261	1,831,329	588,633	14,499	XXX	10,780,770	.4.7	6,462,887	.3.5	XXX	10,780,770
14.3 Commercial Mortgage-Backed Securities	3,306,306	9,460,062	2,938,637	1,201,954	368,289	XXX	17,275,248	.7.5	10,541,227	.5.7	XXX	17,275,248
14.4 Other Loan-Backed and Structured Securities	5,492,420	4,558,932	106,394	134,313	61,698	XXX	10,353,757	.4.5	4,462,328	.2.4	XXX	10,353,757
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	0	0.0	0	0.0	XXX	0
14.6 Bank Loans						XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals	13,593,728	25,546,067	10,310,067	3,097,791	1,486,604	.0	54,034,258	.23.5	29,967,616	.16.3	XXX	54,034,258
14.8 Line 14.7 as a % of Col. 7	25.2	47.3	19.1	5.7	2.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	5.9	11.1	4.5	1.3	0.6	0.0	23.5	XXX	XXX	XXX	XXX	23.5

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments					
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	4,149,992	4,149,992			
3. Accrual of discount	3,772	3,772			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	0				
7. Deduct amortization of premium	1,767	1,767			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,151,997	4,151,997	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	4,151,997	4,151,997	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification
NONE

Schedule DB - Part B - Verification
NONE

Schedule DB - Part C - Section 1
NONE

Schedule DB - Part C - Section 2
NONE

Schedule DB - Verification
NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	5,371,683	0	5,371,683	0
2. Cost of cash equivalents acquired.....	226,861,407		226,861,407	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	295		295	
5. Total gain (loss) on disposals.....	(3,282)		(3,282)	
6. Deduct consideration received on disposals.....	225,104,932		225,104,932	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	7,125,170	0	7,125,170	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	7,125,170	0	7,125,170	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1
NONE

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 1
NONE

Schedule B - Part 2
NONE

Schedule B - Part 3
NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated																			
05617#-10-0.....	BARINGS U.S. LOAN FUND.....		NC.....	Barings U.S. Loan Fund.....	...07/31/2013...	...12/03/2018...	504,679	20,110				20,110		524,789	500,000		(24,789)	(24,789)	28,140
62926*-10-0.....	EATON VANCE INSTITUTIONAL SENIOR LOAN FUND.....		CYM.....	Eaton Vance Institutional Senior Loan Fu.....	...08/04/2014...	...12/01/2018...	503,902	7,246				7,246		511,148	500,000		(11,148)	(11,148)	18,405
1399999 - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of: Fixed Income Instruments - Unaffiliated							1,008,581	27,356	0	0	0	27,356	0	1,035,937	1,000,000	0	(35,937)	(35,937)	46,545
4499999 – Subtotals - Unaffiliated							1,008,581	27,356	0	0	0	27,356	0	1,035,937	1,000,000	0	(35,937)	(35,937)	46,545
4599999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							1,008,581	27,356	0	0	0	27,356	0	1,035,937	1,000,000	0	(35,937)	(35,937)	46,545

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than	15 Total Foreign Exchange Change In B./A.C.V.	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Temporary Impairment Recognized		Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-EQ-7	UNITED STATES TREASURY				1	444,016	116.1530	464,612	400,000	416,513		(3,084)			6.250	5.232	FA	9,443	25,000	06/12/2007	08/15/2023
912810-ET-1	UNITED STATES TREASURY				1	305,766	128.4350	353,196	275,000	287,184		(1,562)			7.625	6.730	FA	7,920	20,969	10/30/1996	02/15/2025
912810-ET-1	UNITED STATES TREASURY	SD			1	166,781	128.4350	192,653	150,000	156,629		(850)			7.625	6.732	FA	4,320	11,438	10/30/1996	02/15/2025
912810-QH-4	UNITED STATES TREASURY				1	869,906	122.9360	983,488	800,000	857,445		(1,701)			4.375	3.878	MN	4,544	35,000	07/01/2010	05/15/2040
912810-QQ-4	UNITED STATES TREASURY				1	364,594	123.2680	431,438	350,000	362,450		(336)			4.375	4.129	MN	1,988	15,313	08/02/2011	05/15/2041
912810-QX-9	UNITED STATES TREASURY				1	197,125	95.8960	191,792	200,000	197,552		72			2.750	2.821	FA	2,077	5,500	09/28/2012	08/15/2042
912810-RC-4	UNITED STATES TREASURY				1	502,646	110.8820	498,969	450,000	501,933		(713)			3.625	2.961	FA	6,162	8,156	06/27/2018	08/15/2043
912810-RT-7	UNITED STATES TREASURY				1	340,230	85.6270	299,695	350,000	340,712		226			2.250	2.379	FA	2,975	7,875	10/31/2016	08/15/2046
912810-RY-6	UNITED STATES TREASURY				1	263,119	94.8770	260,912	275,000	263,256		137			2.750	2.973	FA	2,856	3,781	06/27/2018	08/15/2047
912810-RZ-3	UNITED STATES TREASURY				1	280,014	94.7900	265,412	280,000	280,021		8			2.750	2.750	MN	1,000	7,700	01/02/2018	11/15/2047
912810-SC-3	UNITED STATES TREASURY				1	201,844	102.0740	204,148	200,000	201,834		(10)			3.125	3.077	MN	811	3,125	07/31/2018	05/15/2048
912828-2A-7	UNITED STATES TREASURY				1	936,137	92.3110	923,110	1,000,000	943,455		6,719			1.500	2.313	FA	5,666	15,000	11/28/2017	08/15/2026
912828-2R-0	UNITED STATES TREASURY				1	2,192,616	96.8500	2,179,125	2,250,000	2,196,463		3,577			2.250	2.558	FA	19,122	42,188	07/16/2018	08/15/2027
912828-3D-0	UNITED STATES TREASURY				1	450,650	98.3390	442,526	450,000	450,551		(86)			2.250	2.227	AO	1,734	10,125	10/31/2017	10/31/2024
912828-4M-9	UNITED STATES TREASURY	SD			1	312,005	101.7570	315,447	310,000	311,853		(152)			2.875	2.771	AO	1,526	4,456	05/31/2018	04/30/2025
912828-4R-8	UNITED STATES TREASURY				1	261,625	101.7480	264,545	260,000	261,503		(122)			2.875	2.776	MN	657	3,738	05/31/2018	05/31/2025
912828-4V-9	UNITED STATES TREASURY				1	172,409	101.6170	177,830	175,000	172,468		58			2.875	3.050	FA	1,900		09/28/2018	08/15/2028
912828-B6-6	UNITED STATES TREASURY				1	697,712	101.0650	656,923	650,000	682,049		(5,932)			2.750	1.740	FA	6,752	17,875	04/25/2016	02/15/2024
912828-D5-6	UNITED STATES TREASURY				1	329,480	99.0850	322,026	325,000	328,537		(586)			2.375	2.168	FA	2,916	7,719	05/15/2017	08/15/2024
912828-J2-7	UNITED STATES TREASURY				1	955,220	96.7450	943,264	975,000	958,270		1,083			2.000	2.299	FA	7,365	15,500	10/26/2018	02/15/2025
912828-M5-6	UNITED STATES TREASURY				1	231,557	97.8360	220,131	225,000	229,736		(639)			2.250	1.921	MN	657	5,063	01/29/2016	11/15/2025
912828-P3-8	UNITED STATES TREASURY				1	304,676	97.1090	291,327	300,000	302,821		(665)			1.750	1.512	JJ	2,197	5,250	02/29/2016	01/31/2023
912828-P4-6	UNITED STATES TREASURY	SD			1	170,000	93.6600	159,222	170,000	170,000					1.625	1.625	FA	1,043	2,763	02/15/2016	02/15/2026
912828-R3-6	UNITED STATES TREASURY				1	618,950	93.4380	607,347	650,000	623,523		3,271			1.625	2.227	MN	1,371	10,563	08/04/2017	05/15/2026
912828-R8-5	UNITED STATES TREASURY				1	1,000,416	99.2690	992,690	1,000,000	1,000,066		(145)			0.875	0.860	JD	409	8,750	07/25/2016	06/15/2019
912828-SV-3	UNITED STATES TREASURY				1	65,862	97.6510	63,473	65,000	65,495		(142)			1.750	1.517	MN	148	1,138	05/20/2016	05/15/2022
912828-SX-9	UNITED STATES TREASURY	SD			1	2,579,518	99.4370	2,585,362	2,600,000	2,597,533		5,932			1.125	1.357	MN	2,571	29,250	12/02/2015	05/31/2019
912828-U2-4	UNITED STATES TREASURY				1	1,507,187	95.5250	1,480,638	1,550,000	1,510,306		2,404			2.000	2.354	MN	4,025	28,000	10/26/2018	11/15/2026
912828-V9-8	UNITED STATES TREASURY				1	1,008,129	97.1740	971,740	1,000,000	1,007,083		(789)			2.250	2.154	FA	8,499	22,500	08/28/2017	02/15/2027
912828-WN-6	UNITED STATES TREASURY				1	1,037,426	98.8740	988,740	1,000,000	1,017,344		(7,038)			2.000	1.268	MN	1,758	20,000	02/10/2016	05/31/2021
912828-X8-8	UNITED STATES TREASURY				1	656,655	97.9790	636,864	650,000	655,801		(623)			2.375	2.257	MN	2,004	15,438	08/07/2017	05/15/2027
912828-XT-2	UNITED STATES TREASURY	SD			1	96,045	97.2960	97,296	100,000	96,405		360			2.000	2.719	MN	176	1,000	05/31/2018	05/31/2024
0199999 - Bonds - U.S. Governments - Issuer Obligations						19,520,314	XXX	19,465,937	19,435,000	19,446,794	0	(1,328)	0	0	XXX	XXX	XXX	116,594	410,169	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36200K-W8-6	GN 603771 - RMBS			4	1	18,058	108.2120	18,730	17,309	17,802		(12)			5.500	4.719	MON	79	961	06/01/2003	05/15/2033
36201X-KK-3	GN 606098 - RMBS			4	1	3,162	108.2200	3,280	3,030	3,126		0			5.500	4.652	MON	14	169	06/01/2003	06/15/2033
36209R-2T-9	GN 479686 - RMBS			4	1	1,876	104.8580	1,911	1,822	1,844		1			8.000	7.649	MON	12	150	02/14/2001	09/15/2030
36211U-HD-7	GN 523228 - RMBS			4	1	1,335	111.3960	1,445	1,297	1,317		(2)			8.000	7.526	MON	9	104	02/14/2001	10/15/2030
36213F-MD-2	GN 553056 - RMBS			4	1	35,602	107.8660	37,523	34,787	35,435		2			5.500	4.965	MON	159	1,951	02/11/2003	02/15/2033
36241K-J6-6	GN 782085 - RMBS			4	1	14,289	113.5350	15,670	13,802	14,120		(15)			7.000	6.168	MON	81	981	05/11/2006	11/15/2033
36241K-J7-4	GN 782086 - RMBS			4	1	6,124	109.7880	6,495	5,916	6,037		(12)			7.000	6.015	MON	35	423	05/11/2006	11/15/2031
36241K-JG-4	GN 782063 - RMBS			4	1	4,350	114.1850	4,750	4,160	4,267		(9)			7.000	6.114	MON	24	293	03/15/2006	03/15/2032
36241K-JL-3	GN 782067 - RMBS			4	1	30,915	115.9790	34,364	29,630	30,472		(26)			7.000	6.103	MON	173	2,100	03/16/2006	11/15/2032
36241K-JP-4	GN 782070 - RMBS			4	1	9,205	110.2710	9,729	8,823	9,057		(18)			7.000	5.789	MON	51	631	03/21/2006	06/15/2032
36241K-JQ-2	GN 782071 - RMBS			4	1	5,133	113.4490	5,581	4,919	5,057		(6)			7.000	5.995	MON	29	350	03/21/2006	05/15/2033
36241K-JR-0	GN 782072 - RMBS			4	1	16,529	112.4740	17,814	15,838	16,287		(21)			7.000	5.906	MON	92	1,129	03/22/2006	07/15/2033
36241K-JS-8																					

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
383766-RY-8	GNR 1083 D - CMBS			4	1	296,729	101.8490	304,657	299,127	298,252		.41			4.300	4.245	MON	1,072	9,951	10/26/2018	06/16/2044
38379R-G5-6	GNR 17109 A - CMBS			4	1	240,149	96.4550	231,131	239,625	239,896		(175)			2.330	2.251	MON	.465	5,597	08/18/2017	09/16/2045
0399999 - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						1,139,702	XXX	1,148,340	1,153,752	1,142,438	0	55	0	0	XXX	XXX	XXX	3,307	29,959	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						20,881,945	XXX	20,849,828	20,803,013	20,808,768	0	(1,430)	0	0	XXX	XXX	XXX	120,997	453,528	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
010411-BP-0	ALABAMA ST				1FE	1,284,290	117.8630	1,178,630	1,000,000	1,215,813		(30,913)			5.000	1.541	FA	20,833	50,000	09/23/2016	08/01/2025
373384-6L-5	GEORGIA ST			2	1FE	1,282,090	119.6950	1,196,950	1,000,000	1,227,364		(26,053)			5.000	1.920	JJ	25,000	50,000	10/20/2016	07/01/2028
419791-YU-6	HAWAII ST			1	1FE	778,906	114.8440	890,041	775,000	777,314		(223)			5.430	5.384	FA	17,534	42,083	02/10/2010	02/01/2027
419792-GR-1	HAWAII ST			2	1FE	29,098	108.9160	27,229	25,000	26,216		(392)			5.000	3.237	JD	.104	1,250	11/18/2011	12/01/2023
452152-HU-8	ILLINOIS ST			1	2FE	95,222	100.4420	95,420	95,000	95,006		(33)			5.877	5.838	MS	1,861	5,583	05/04/2011	03/01/2019
60412A-EJ-8	MINNESOTA ST			2	1FE	1,194,260	115.4680	1,154,680	1,000,000	1,136,579		(18,701)			5.000	2.720	FA	20,833	50,000	10/22/2015	08/01/2032
605580-5Q-8	MISSISSIPPI ST			1	1FE	535,000	115.2940	616,823	535,000	535,000					5.539	5.538	AO	7,408	29,634	10/15/2009	10/01/2029
68607L-XP-7	OREGON ST			1	1FE	407,574	107.0740	427,940	399,667	407,292		(282)			5.762	5.263	JD	1,919	20,659	10/26/2018	06/01/2023
880541-WZ-6	TENNESSEE ST			2	1FE	427,902	117.1590	392,483	335,000	407,490		(8,798)			5.000	1.920	FA	6,979	16,750	07/27/2016	08/01/2033
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						6,034,342	XXX	5,980,195	5,164,667	5,828,074	0	(85,395)	0	0	XXX	XXX	XXX	102,473	265,958	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						6,034,342	XXX	5,980,195	5,164,667	5,828,074	0	(85,395)	0	0	XXX	XXX	XXX	102,473	265,958	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
041796-WY-6	ARLINGTON TEX BOULDER VALLEY COLO SCH DIST NO RE 2 BOU			2	1FE	1,259,430	118.2270	1,182,270	1,000,000	1,196,122		(23,397)			5.000	2.192	FA	18,889	50,000	03/28/2016	08/15/2027
101547-UX-3	CHEROKEE CNTY GA SCH SYS			2	1FE	1,152,090	112.4520	1,124,520	1,000,000	1,102,442		(14,161)			5.000	3.220	JD	4,167	50,000	04/29/2015	12/01/2041
164231-KQ-4	CHERRY CREEK COLO SCH DIST NO 005 ARAPAH				1FE	260,000	115.5610	300,459	260,000	260,000					5.870	5.869	FA	6,359	15,262	06/19/2009	08/01/2028
164555-CM-4	COOK CNTY ILL			2	1FE	1,205,760	116.7910	1,167,910	1,000,000	1,183,631		(17,829)			5.000	2.679	JD	2,222	59,861	09/22/2017	12/15/2036
213185-LH-2	FORT BEND TEX INDPT SCH DIST			2	1FE	67,480	109.1550	65,493	60,000	66,793		(687)			5.000	3.351	MN	.383	2,367	01/19/2018	11/15/2034
346843-PK-5	HORRY CNTY S C SCH DIST			2	1FE	746,165	101.7310	762,983	750,000	746,232		.67			4.184	4.214	FA	14,470	35,000	08/01/2018	08/15/2048
440673-K3-4	KANE COOK & DU PAGE CNTYS ILL SCH DIST N			2	1FE	1,286,670	116.6120	1,166,120	1,000,000	1,206,569		(31,785)			5.000	1.480	MS	16,667	50,000	06/10/2016	03/01/2025
483836-TS-1	NORTHWEST TEX INDPT SCH DIST				1FE	306,441	109.1160	289,157	265,000	289,684		(4,514)			5.000	2.981	JJ	6,625	13,250	02/18/2015	01/01/2031
667825-ZP-1	OREGON SCH BRDS ASSN				1FE	1,092,433	106.4210	925,863	870,000	933,354		(29,167)			5.000	1.500	FA	16,433	43,500	04/09/2013	02/15/2021
686053-BN-8	PASADENA TEX INDPT SCH DIST			2	1FE	1,523,040	114.4750	1,717,125	1,500,000	1,511,830		(1,275)			5.550	5.419	JD	.231	124,875	01/22/2004	06/30/2028
702334-AU-7	PORT TACOMA WASH			2	1FE	831,208	110.3790	772,653	700,000	759,272		(13,382)			5.000	2.810	FA	13,222	35,000	04/02/2013	02/15/2031
735422-NU-7	SEDGWICK CNTY KANS UNI SCH DIST NO 259 W			2	1FE	662,784	118.3930	609,724	515,000	631,775		(13,549)			5.000	1.901	JD	2,146	25,750	08/17/2016	12/01/2028
815626-GQ-3				1	1FE	440,649	121.1120	514,726	425,000	435,256		(760)			6.220	5.891	AO	6,609	26,435	05/12/2009	10/01/2028
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						10,834,149	XXX	10,599,002	9,345,000	10,322,959	0	(150,440)	0	0	XXX	XXX	XXX	108,423	496,300	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						10,834,149	XXX	10,599,002	9,345,000	10,322,959	0	(150,440)	0	0	XXX	XXX	XXX	108,423	496,300	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
01030L-BS-3	ALABAMA INCENTIVES FING AUTH SPL OBLIG			1	1FE	172,678	113.2030	192,445	170,000	171,814		(119)			6.042	5.906	MS	3,424	10,271	09/25/2009	09/01/2029
011839-QG-5	ALASKA HOUSING FINANCE CORPORATION			2	1	155,557	109.9120	159,372	145,000	149,543		(1,069)			5.000	4.009	JD	.604	7,250	08/06/2013	12/01/2026
011839-QL-4	ARLINGTON TEX HIGHER ED FIN CORP ED REV			2	1FE	96,553	108.7730	97,896	90,000	92,819		(664)			5.000	4.009	JD	.375	4,500	08/06/2013	12/01/2026
041806-FJ-4	ARLINGTON TEX HIGHER ED FIN CORP ED REV			2	1FE	223,288	112.1060	224,212	200,000	215,724		(2,261)			5.000	3.559	FA	3,778	10,000	06/19/2015	02/15/2033
041806-FK-1	AUSTIN TEX ELEC UTIL SYS REV			2	1FE	166,949	111.7490	167,624	150,000	161,451		(1,644)			5.000	3.599	FA	2,833	7,500	06/19/2015	02/15/2034
052414-PR-4				2	1FE	393,663	113.7870	398,255	350,000	380,473		(3,852)			5.000	3.560	MN	2,236	17,500	05/13/2015	11/15/2034

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
072024-NF-5	BAY AREA TOLL AUTH CALIF TOLL BRDG REV.			1	1FE	175,000	117.0940	204,915	175,000	175,000					6.793	6.791	A0	2,972	11,888	06/24/2010	04/01/2030
167593-HV-7	CHICAGO ILL O HARE INTL ARPT REV.			2	1FE	286,163	107.6190	269,048	250,000	262,840		(4,016)			5.000	3.191	JJ	6,250	12,500	08/09/2012	01/01/2023
167725-AB-6	CHICAGO ILL TRAN AUTH SALES & TRANSFER T.			1	1FE	308,812	105.7100	322,416	305,000	308,606		(205)			6.300	5.847	JD	1,601	19,196	10/26/2018	12/01/2021
19648A-E3-5	COLORADO HEALTH FACS AUTH REV.			2	2FE	352,650	107.8920	323,676	300,000	322,139		(5,345)			5.000	2.960	JJ	7,500	15,000	10/26/2012	07/01/2027
19648A-S9-7	COLORADO HEALTH FACS AUTH REV. COLORADO SPRINGS COLO UTILS REV.			2	1FE	569,370	111.6280	558,140	500,000	540,725		(6,819)			5.000	3.331	MN	3,194	25,000	07/02/2014	11/15/2029
196632-ZA-4	COMMONWEALTH FING AUTH PA REV.			2	1FE	618,335	119.2420	596,210	500,000	605,088		(10,502)			5.000	2.360	MN	3,194	28,333	09/14/2017	11/15/2030
20281P-CE-0	COMMONWEALTH FING AUTH PA REV. COMMONWEALTH FING AUTH PA TOB MASTER SET.			1	1FE	739,858	111.0010	777,007	700,000	727,987		(2,035)			6.392	5.519	JD	3,729	38,352	10/26/2018	06/01/2024
20282E-AN-6	DALLAS TEX AREA RAPID TRAN SALES TAX REV.			2	1FE	55,469	113.3080	56,654	50,000	55,081		(388)			5.000	3.711	JD	208	1,951	02/14/2018	06/01/2032
235241-LS-3	FRANKLIN CNTY OHIO HOSP REV.			1	1FE	195,000	129.7090	252,933	195,000	195,000					5.999	5.999	JD	975	11,698	06/17/2009	12/01/2044
353187-CG-0	GREAT LAKES WTR AUTH MICH WTR SUPPLY SYS.			2	1FE	372,486	114.5010	372,128	325,000	357,280		(4,491)			5.000	3.260	MN	2,076	16,250	06/04/2015	05/15/2028
39081J-AH-1	GREATER ORLANDO AVIATION AUTH ORLANDO FL.			2	1FE	251,876	116.1730	243,963	210,000	243,355		(3,970)			5.000	2.651	JJ	5,250	10,500	10/14/2016	07/01/2028
392274-E6-9	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV.				1FE	226,718	107.4700	214,940	200,000	208,800		(3,012)			5.000	3.311	A0	2,500	10,000	03/30/2012	10/01/2021
413890-DE-1	HAWAII ST ARPTS SYS REV.			2	1FE	157,338	111.7080	150,806	135,000	150,663		(2,419)			5.000	2.840	MN	863	6,750	02/26/2016	11/15/2030
419794-ZZ-8	ILLINOIS FIN AUTH REV.			2	1FE	484,128	113.3240	487,293	430,000	482,448		(1,680)			5.000	3.481	JJ	7,704		08/10/2018	07/01/2036
45203H-Y4-8	ILLINOIS FIN AUTH REV.			2	2FE	245,163	108.7880	250,212	230,000	240,820		(1,393)			5.000	4.179	FA	4,344	11,500	06/10/2015	08/15/2035
45204E-E5-3	ILLINOIS FIN AUTH REV. ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R.			1	1FE	284,085	99.4260	298,278	300,000	284,145		60			3.951	4.328	A0	2,963		11/14/2018	10/01/2040
452252-FH-7	INDIANA BD BK REV.			1	1FE	527,201	125.4960	658,854	525,000	526,605		(107)			6.184	6.150	JJ	16,233	32,466	05/19/2009	01/01/2034
454624-7G-6	INDIANA FIN AUTH HWY REV.				1FE	124,115	99.3740	124,218	125,000	124,247		132			2.329	2.922	JJ	1,342		10/26/2018	01/15/2020
45470R-CX-2	INDIANA FIN AUTH HOSP REV.				1FE	508,778	122.7900	472,742	385,000	488,560		(8,804)			5.000	2.110	JD	1,604	19,250	07/27/2016	06/01/2029
45471A-KE-1	INDIANA HEALTH FAC FING AUTH REV.				1FE	291,010	109.0690	272,673	250,000	265,817		(4,452)			5.000	2.990	MN	2,083	12,500	10/24/2012	05/01/2022
454798-SJ-9	INDIANAPOLIS IND LOC PUB IMPT BD BK.				1FE	60,000	100.3820	60,229	60,000	60,000					2.800	2.800	MN	280	1,820	07/30/2013	11/01/2027
45528S-4Y-9	INDIANAPOLIS IND LOC PUB IMPT BD BK.			1	1FE	115,000	114.4780	131,650	115,000	115,000					5.854	5.854	JJ	3,104	6,732	02/03/2010	01/15/2030
45528S-4Z-6	INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BO.			1	1FE	829,192	124.4870	809,166	650,000	811,192		(4,687)			6.004	4.215	JJ	17,995	39,026	03/12/2015	01/15/2040
45528U-XM-8	JACKSONVILLE FLA SALES TAX REV.			2	1FE	258,628	116.7800	256,916	220,000	255,231		(3,360)			5.000	2.960	JJ	5,500	5,592	12/20/2017	01/01/2033
469485-KW-5	KERN CNTY CALIF PENSION OBLIG.			2	1FE	390,074	109.6300	367,261	335,000	357,479		(5,576)			5.000	3.089	A0	4,188	16,750	08/02/2012	10/01/2027
492279-CQ-5	LOS ANGELES CALIF DEPT ARPTS ARPT REV.	@			1FE	82,511	80.5690	84,597	105,000	85,362		2,851				3.717	N/A			01/25/2018	08/15/2024
544445-AQ-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACS & LOUISIANA LOC GOVT			1,2	1FE	274,300	113.9070	256,291	225,000	262,640		(4,597)			5.000	2.500	MN	1,438	11,250	05/12/2016	05/15/2031
54627R-AC-4	ENVIRONMENTAL FACS & LOUISIANA LOC GOVT				1FE	94,052	100.1200	94,200	94,087	94,086		0			3.450	3.450	FA	1,353	4,348	07/16/2010	02/01/2022
54627R-AD-2	ENVIRONMENTAL FACS & LOUISIANA LOC GOVT				1FE	403,546	101.7360	386,597	380,000	390,304		(1,548)			3.960	3.421	FA	6,270	10,890	10/26/2018	08/01/2024
54627R-AK-6	ENVIRONMENTAL FACS & MARYLAND ST ECONOMIC DEV CORP LEASE REV.				1FE	239,942	100.0350	240,084	240,000	240,000		(487)			3.240	3.240	FA	3,240	7,776	07/29/2014	08/01/2028
57420P-EU-6	MASSACHUSETTS BAY TRANSN AUTH MASS SALE.				1FE	1,119,834	108.4750	1,193,225	1,100,000	1,119,989					5.600	5.232	JD	5,133	53,200	10/26/2018	12/01/2024
575579-LH-8	MASSACHUSETTS BAY TRANSN AUTH MASS SALE.				1FE	996,038	124.4540	933,405	750,000	912,823		(14,888)			5.250	2.650	JJ	19,688	39,375	01/10/2013	07/01/2028
575579-QD-2	MASSACHUSETTS BAY TRANSN AUTH MASS SALE.			1	1FE	318,255	127.7650	319,413	250,000	302,154		(3,018)			5.250	3.320	JJ	6,563	13,125	03/20/2013	07/01/2032
575579-VN-4	MASSACHUSETTS BAY TRANSN AUTH MASS SALE.			1	1FE	259,800	109.3300	273,325	250,000	254,636		(724)			5.033	4.647	JJ	6,291	12,583	07/27/2010	07/01/2024

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		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
57583U-XX-1.	MASSACHUSETTS ST DEV FIN AGY REV.			1.	1FE	165,000	112.1760	185,090	165,000	165,000					5.353	5.352	JD	736	8,832	07/31/2013	12/01/2028.
57586E-ZG-9.	MASSACHUSETTS ST HEALTH & EDL FACS AUTH.			2.	1FE	281,027	110.1220	258,787	235,000	252,830		(4,448)			5.000	2.850	A0	2,938	11,750	02/08/2012	10/01/2025.
59164G-CX-8.	METRO WASTEWTR RECLAMATION				1FE	150,000	116.5840	174,876	150,000	150,000					5.775	5.774	A0	2,166	8,663	08/12/2009	04/01/2029.
59447P-6H-9.	DIST COLO SWR			2.	1FE	294,718	112.1640	280,410	250,000	277,703		(4,517)			5.000	2.840	FA	5,208	12,500	01/28/2015	08/01/2028.
59447P-ZM-6.	MICHIGAN FIN AUTH REV.			2.	1FE	105,966	111.0780	111,078	100,000	103,636		(575)			5.000	4.252	JJ	2,500	5,000	08/28/2014.	07/01/2030.
63968M-QC-6.	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG.			2.	1FE	251,471	102.6560	241,242	235,000	249,859		(1,277)			3.500	2.771	MS	2,742	7,833	08/23/2017	03/01/2040.
645913-AA-2.	NEW JERSEY ECONOMIC DEV AUTH ST PENSION.				2FE	627,475	121.1270	605,635	500,000	574,188		(5,356)			7.425	5.494	FA	14,025	37,125	03/21/2005	02/15/2029.
646135-5Q-2.	NEW JERSEY ST TRANSN TR FD AUTH.				2FE	397,789	105.9290	370,752	350,000	367,567		(8,627)			5.500	2.840	JD	856	19,250	05/08/2015	12/15/2020.
646139-X8-3.	NEW JERSEY ST TPK AUTH TPK REV.			1.	1FE	135,000	136.6070	184,419	135,000	135,000					7.102	7.102	JJ	4,794	9,588	12/08/2010	01/01/2041.
647200-M9-2.	NEW MEXICO MTG FIN AUTH.			2.	1FE	16,148	101.2250	15,184	15,000	15,164		(136)			4.500	3.532	MS	225	956	09/09/2010	09/01/2028.
64763H-HD-0.	NEW ORLEANS LA AVIATION BRD REV.			2.	1FE	173,328	111.1180	166,677	150,000	171,081		(2,247)			5.000	3.010	JJ	3,750	3,750	01/05/2018	01/01/2034.
64971M-L6-7.	NEW YORK N Y CITY TRANSITIONAL FIN AUTH.			1.	1FE	168,400	107.6340	182,978	170,000	169,380		133			5.000	5.100	FA	3,542	8,500	03/26/2010	02/01/2023.
650035-5X-2.	NEW YORK ST URBAN DEV CORP REV.			2.	1FE	69,472	97.6710	68,370	70,000	69,513		41			3.270	3.359	MS	674	1,679	01/23/2018	03/15/2028.
66285W-JT-4.	NORTH TEX TWY AUTH REV.			2.	1FE	294,040	105.8570	264,643	250,000	262,019		(5,787)			5.000	2.520	JJ	6,250	12,500	02/12/2013	01/01/2023.
679087-EZ-5.	OKLAHOMA ST CAP IMPT AUTH ST HWY CAP IMP.			1.	1FE	694,208	103.3650	702,882	680,000	687,143		(1,504)			5.140	4.405	JJ	17,476	24,929	10/26/2018	07/01/2020.
68607V-D3-6.	OREGON ST DEPT ADMINISTRATIVE SVCS LOTTE.			2.	1FE	1,206,430	110.8550	1,108,550	1,000,000	1,094,637		(20,800)			5.000	2.630	A0	12,500	50,000	04/05/2013	04/01/2030.
686087-WH-6.	OREGON ST HSG & CMNTY SVCS DEPT MTG REV.			2.	1FE	85,746	102.6180	82,094	80,000	85,061		(562)			3.500	2.618	JJ	1,400	2,058	08/30/2017	01/01/2040.
708796-6T-9.	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M.			2.	1FE	221,011	103.5660	212,310	205,000	219,018		(1,585)			4.000	3.004	A0	2,050	8,466	08/25/2017	10/01/2038.
717817-UF-5.	PHILADELPHIA PA ARPT REV.			2.	1FE	75,414	112.7410	73,282	65,000	74,428		(955)			5.000	3.050	JJ	1,625	1,724	12/15/2017	07/01/2033.
71883M-HV-9.	PHOENIX ARIZ CIVIC IMPT CORP ARPT REV.				1FE	303,298	109.2980	273,245	250,000	271,426		(5,796)			5.000	2.431	JJ	6,250	12,500	02/06/2013	07/01/2022.
73209M-AG-2.	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX.				1FE	150,000	102.7570	154,136	150,000	150,000					3.837	3.838	FA	1,279		09/27/2018	02/01/2025.
73358W-AH-7.	PORT AUTH N Y & N J.				1FE	180,000	114.1840	205,531	180,000	180,000					5.859	5.858	JD	879	10,546	06/18/2009	12/01/2024.
735389-SD-1.	PORT SEATTLE WASH REV.				1FE	143,248	101.2350	131,606	130,000	131,138		(1,912)			4.000	2.480	FA	2,167	5,200	02/23/2012	08/01/2019.
74442P-DZ-5.	PUBLIC FIN AUTH WIS REV.			1.	1FE	529,135	98.7730	543,252	550,000	529,789		654			3.340	3.767	JJ	9,185		08/01/2018	07/01/2029.
759136-QW-7.	REGIONAL TRANSN DIST COLO SALES TAX REV.			2.	1FE	1,181,180	109.8740	1,098,740	1,000,000	1,078,260		(19,080)			5.000	2.830	MN	8,333	50,000	03/22/2013	11/01/2028.
786091-AG-3.	SACRAMENTO CNTY CALIF PENSION OBLIG.			1.	1FE	171,593	119.4970	209,120	175,000	172,833		259			7.250	7.497	FA	5,286	12,688	10/17/2013	08/01/2025.
791638-G2-9.	ST LOUIS MO ARPT REV.			2.	1FE	301,593	115.8740	289,685	250,000	294,657		(4,629)			5.000	2.640	JJ	6,250	12,604	06/09/2017	07/01/2028.
792072-DN-7.	ST LUCIE CNTY FLA SALES TAX REV.			2.	1FE	288,085	111.7800	279,450	250,000	269,207		(3,686)			5.000	3.241	A0	3,125	12,500	06/06/2013	10/01/2024.
792905-DD-0.	ST PAUL MINN HSG & REDEV AUTH HEALTH CAR.			2.	1FE	207,848	113.0450	209,133	185,000	200,673		(2,110)			5.000	3.530	JJ	4,625	9,250	05/29/2015	07/01/2029.
795576-FM-4.	SALT LAKE CITY UTAH ARPT REV.			2.	1FE	99,785	115.8740	98,493	85,000	97,460		(1,267)			5.000	3.031	JJ	2,125	4,250	02/09/2017	07/01/2028.
795576-HF-7.	SALT LAKE CITY UTAH ARPT REV.			2.	1FE	345,325	113.5850	357,793	315,000	344,875		(450)			5.000	3.801	JJ	2,669		10/18/2018	07/01/2035.
796242-R0-0.	SAN ANTONIO TEX ARPT SYS REV.			2.	1FE	230,260	109.2270	218,454	200,000	211,628		(3,090)			5.000	3.230	JJ	5,000	10,000	05/02/2012	07/01/2023.
796253-4U-3.	SAN ANTONIO TEX ELEC & GAS REV.			2.	1FE	944,584	114.8650	918,920	800,000	905,193		(13,179)			5.000	2.931	FA	16,667	40,000	11/04/2015	02/01/2032.
79739G-EJ-1.	SAN DIEGO CNTY CALIF REGL ARPT AUTH ARPT.			2.	1FE	297,905	110.2080	275,520	250,000	272,434		(4,608)			5.000	2.861	JJ	6,250	12,500	01/17/2013	07/01/2026.

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CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
83712D-WK-8.	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTG.			2	1FE	189,560	103.9910	181,984	175,000	187,432		(1,582)			4.000	2.872	JJ	3,500	7,287	08/18/2017	07/01/2043
880461-QY-7.	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR.			2	1FE	118,559	103.0640	113,370	110,000	117,516		(837)			3.500	2.550	JJ	1,925	2,920	10/02/2017	01/01/2048
913366-EP-1.	UNIV CALIF REGTS MED CTR POOLED REV.			1	1FE	185,000	131.8550	243,932	185,000	185,000					6.548	6.547	MN	1,548	12,114	11/09/2010	05/15/2048
914245-BR-5.	UNIVERSITY DEL.			1	1FE	325,000	102.3840	332,748	325,000	325,000					4.221	4.221	MN	2,286	7,583	04/05/2018	11/01/2058
917565-LB-7.	UTAH TRAN AUTH SALES TAX REV.			1	1FE	515,855	126.0420	623,908	495,000	514,728		(964)			5.937	5.576	JD	1,306	29,388	03/23/2017	06/15/2039
938120-AC-6.	WASHINGTON CNTY NEB WASTEWATER & SOLID W.				1FE	245,000	100.4780	246,171	245,000	245,000					2.375	2.375	MS	1,940	5,819	08/18/2015	09/01/2030
944514-ZY-7.	WAYNE CNTY MICH ARPT AUTH REV.			2	1FE	250,351	115.0900	258,953	225,000	250,073		(278)			5.000	3.650	JD	1,469		10/31/2018	12/01/2031
97712D-HN-9.	WISCONSIN ST HEALTH & EDL FACS AUTH REV.			2	1FE	187,988	111.9950	184,792	165,000	179,401		(2,186)			5.000	3.350	MN	1,054	8,250	11/06/2014	11/15/2029
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						26,227,205	XXX	26,291,456	23,469,087	25,234,875	0	(228,034)	0	0	XXX	XXX	XXX	351,452	1,063,124	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128K5-WP-3.	FH A45154 - RMBS			4	1	43,170	107.5410	45,218	42,047	43,176		(56)			6.000	5.294	MON	210	2,530	07/06/2005	05/01/2035
3128K0-D7-8.	FH A60126 - RMBS			4	1	9,435	109.0810	9,819	9,002	9,528		26			6.000	4.578	MON	45	549	07/27/2009	05/01/2037
3128KY-JB-6.	FH A67458 - RMBS			4	1	7,696	107.5410	8,147	7,576	7,671		27			6.000	5.704	MON	38	476	12/10/2007	11/01/2037
3128L0-08-8.	FH A68579 - RMBS			4	1	20,178	107.8780	21,271	19,718	20,107		75			6.000	5.529	MON	99	1,271	09/16/2008	11/01/2037
3128L0-V6-6.	FH A68737 - RMBS			4	1	19,231	110.7030	20,860	18,843	19,244		19			6.500	5.971	MON	102	1,248	07/22/2008	11/01/2037
3128M4-HY-2.	FH G02647 - RMBS			4	1	17,407	108.0430	19,015	17,599	17,353		(15)			5.500	5.843	MON	81	986	04/30/2007	02/01/2037
3128M5-4E-7.	FH G04121 - RMBS			4	1	104,058	107.6660	103,199	95,851	104,907		199			5.500	3.467	MON	439	5,393	01/23/2012	04/01/2038
3128M5-GR-5.	FH G03508 - RMBS			4	1	43,707	109.3890	47,396	43,328	43,658		(9)			6.000	5.820	MON	217	2,694	11/21/2007	07/01/2037
3128M6-EP-9.	FH G04342 - RMBS			4	1	50,812	108.9710	55,336	50,780	50,733		(23)			6.000	6.038	MON	254	3,124	07/18/2008	04/01/2038
3128M7-YV-2.	FH G05824 - RMBS			4	1	125,201	107.6330	127,186	118,166	124,125		(195)			5.500	4.413	MON	542	6,596	02/25/2010	01/01/2040
3128M8-G3-2.	FH G06218 - RMBS	C		4	1	128,062	100.7670	127,648	126,676	127,991		4			3.500	3.336	MON	369	4,474	10/12/2011	12/01/2040
3128MB-VC-8.	FH G13111 - RMBS			4	1	16,343	102.8630	16,223	15,771	16,012		(38)			6.500	5.253	MON	85	1,064	07/23/2008	03/01/2023
3128MJ-2C-3.	FH G08770 - RMBS			4	1	664,004	100.0400	643,215	642,958	662,513		(741)			3.500	3.094	MON	1,875	22,702	06/01/2017	07/01/2047
3128MJ-DT-4.	FH G08113 - RMBS			4	1	21,967	112.9580	24,312	21,523	21,930		0			6.500	6.023	MON	117	1,420	04/06/2006	02/01/2036
3128MJ-PS-3.	FH G08432 - RMBS	C		4	1	66,369	104.7370	68,166	65,083	66,528		149			4.500	4.105	MON	244	2,983	02/01/2011	01/01/2041
3128MJ-S6-8.	FH G08540 - RMBS			4	1	320,215	98.2620	331,592	337,457	320,695		(62)			3.000	3.738	MON	844	10,244	01/02/2014	08/01/2043
3128MJ-SK-7.	FH G08521 - RMBS	C		4	1	219,130	98.3120	206,680	210,228	218,718		31			3.000	2.439	MON	526	6,362	01/02/2013	01/01/2043
3128MJ-X0-8.	FH G08686 - RMBS			4	1	209,812	97.6570	201,109	205,934	209,405		(6)			3.000	2.777	MON	515	6,228	02/03/2016	01/01/2046
3128MJ-Z3-7.	FH G08761 - RMBS			4	1	492,018	100.1440	477,863	477,176	491,273		(390)			3.500	3.103	MON	1,392	16,863	04/28/2017	05/01/2047
3128MJ-Z8-6.	FH G08766 - RMBS			4	1	340,612	100.1250	329,620	329,209	339,879		(412)			3.500	3.066	MON	960	11,623	05/18/2017	06/01/2047
3128PR-TM-1.	FH J12356 - RMBS			4	1	81,603	102.4630	80,956	79,010	80,516		(152)			4.000	3.155	MON	263	3,298	06/16/2010	06/01/2025
31292H-VU-5.	FH C01527 - RMBS			4	1	43,094	108.0830	45,379	41,985	42,950		(15)			5.500	4.925	MON	192	2,401	05/05/2003	04/01/2033
31292L-N7-6.	FH C04014 - RMBS			4	1	63,369	100.7670	59,271	58,820	63,157		(6)			3.500	2.425	MON	172	2,083	10/02/2012	06/01/2042
31292W-DY-6.	FH C04619 - RMBS	C		4	1	624,961	98.2900	610,033	620,646	624,559		(36)			3.000	2.911	MON	1,552	18,786	06/03/2013	03/01/2043
312940-EU-9.	FH A91947 - RMBS			4	1	123,640	105.8750	126,458	119,441	124,159		111			5.000	4.237	MON	498	6,096	04/29/2010	04/01/2040
312941-3E-5.	FH A93497 - RMBS	C		4	1	87,513	104.7360	88,833	84,816	87,600		179			4.500	3.907	MON	318	3,868	05/03/2011	08/01/2040
312942-4G-7.	FH A94423 - RMBS	C		4	1	171,196	102.8900	169,943	165,170	171,724		473			4.000	3.339	MON	551	6,692	11/05/2010	10/01/2040
312942-C0-6.	FH A93679 - RMBS	C		4	1	178,056	102.8920	178,792	173,767	179,269		272			4.000	3.468	MON	579	7,016	08/23/2010	09/01/2040
312942-Y2-5.	FH A94329 - RMBS			4	1	102,445	102.8930	106,760	103,759	102,475		(39)			4.000	4.226	MON	346	4,189	02/01/2011	10/01/2040
312942-YK-5.	FH A94314 - RMBS	C		4	1	64,821	103.9810	64,992	62,504	64,966		(104)			4.500	3.810	MON	234	2,890	07/05/2011	10/01/2040
312942-Z9-9.	FH A94368 - RMBS			4	1	64,024	102.8840	66,715	64,845	63,776		(102)			4.000	4.296	MON	216	2,633	02/01/2011	10/01/2040
312943-GL-1.	FH A94703 - RMBS	C		4	1	152,453	100.7670	152,337	151,177	152,414		17			3.500	3.372	MON	441	5,345	11/05/2010	11/01/2040
312943-QZ-9.	FH A94972 - RMBS			4	1	41,519	104.7360	42,429	40,511	41,552		63			4.500	4.033	MON	152	1,844	01/03/2011	11/01/2040
312943-UP-6.	FH A95090 - RMBS	C		4	1	159,109	104.7370	162,576	155,223	159,594		311			4.500	3.998	MON	582	7,083	01/03/2011	11/01/2040
312965-HQ-2.	FH B12939 - RMBS			4	1	2,873	100.4780	2,801	2,788	2,786		(9)			5.000	4.288	MON	12	167	03/29/2004	04/01/2019
312965-T4-8.	FH B13271 - RMBS			4	1	1,698	101.8000	1,744	1,713	1,709		7			4.500	4.903	MON	6	95	04/14/2004	04/01/2019
312976-GW-6.	FH A28985 - RMBS			4	1	31,941	108.9030	33,649	30,898	31,576		(45)			6.000	5.407	MON	154	1,860	01/07/2005	12/01/2034
31297V-Y6-9.	FH A39733 - RMBS			4	1	19,690	106.1040	21,759	20,507	19,663		(19)			5.000	5.980	MON	85	1,041	12/13/2005	11/01/2035
31326D-ST-5.	FH Q00858 - RMBS	C		4	1	108,070	102.8930	109,925	106,835	107,964		12			4.000	3.825	MON	356	4,300	06/13/2011	05/01/2041
31326G-CG-8.	FH Q02771 - RMBS			4	1	503,943	102.8940	498,958	484,925	501,591		(422)			4.000	3.441	MON	1,616	19,562	08/31/2011	08/01/2041

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				16	17	Interest		Dates	
		3	4 F o r e i g n	5 Bond CHAR			NAIC Designation and Admin- istrative Symbol	Actual Cost			8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	12 Unrealized Valuation Increase/ (Decrease)			13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	18 When Paid
CUSIP Identification	Description	Code												Rate of	Effective Rate of					
3132GJ-EL-9.	FH 003139 - RMBS			4.	1.	225,916	102.8940	222,145	215,897	225,208		(315)		4.000	3.295	MON	720	8,808	08/16/2011	09/01/2041
3132HL-3K-7.	FH 010802 - RMBS	C.		4.	1.	280,499	98.3820	267,072	271,464	279,793		159		3.000	2.564	MON	679	8,232	08/31/2012	08/01/2042
3132HM-AZ-4.	FH 010924 - RMBS			4.	1.	69,518	100.7670	64,871	64,377	69,561		313		3.500	2.308	MON	188	2,287	10/02/2012	09/01/2042
3132HN-HV-4.	FH 012044 - RMBS	C.		4.	1.	228,770	98.3700	215,899	219,476	228,315		38		3.000	2.436	MON	549	6,646	01/02/2013	10/01/2042
3132JA-B4-6.	FH 018658 - RMBS			4.	1.	75,059	100.7620	72,169	71,624	75,229		64		3.500	2.767	MON	209	2,526	05/24/2013	06/01/2043
3132L9-ZZ-7.	FH V84392 - RMBS			4.	1.	1,001,622	103.8000	1,004,373	967,604	1,000,836		(785)		4.500	3.861	MON	3,629	7,299	09/21/2018	06/01/2048
3132QW-MK-2.	FH 039361 - RMBS			4.	1.	688,911	100.2750	696,136	694,227	688,869		(43)		3.500	3.619	MON	2,025	6,160	09/13/2018	03/01/2046
3132WN-EP-3.	FH 048241 - RMBS			4.	1.	340,236	100.1440	330,001	329,527	339,534		(397)		3.500	3.091	MON	961	11,630	05/18/2017	05/01/2047
3132XV-4U-4.	FH 053534 - RMBS			4.	1.	286,266	97.4930	286,392	293,756	286,325		59		3.000	3.327	MON	734	3,995	08/31/2018	01/01/2048
3136AB-3Q-4.	FNR 132F MA - CMO/RMBS			4.	1.	747,549	102.2040	722,968	707,377	746,047		(1,115)		3.500	2.426	MON	2,063	25,131	09/29/2017	02/25/2043
3136AX-QN-8.	FNR 1758A P - CMO/RMBS			4.	1.	249,414	99.0250	249,312	251,767	249,438		24		3.000	3.141	MON	629	6,726	04/30/2018	06/25/2046
3136B1-BD-5.	FNR 1816F HU - CMO/RMBS			4.	1.	463,125	97.0550	485,275	500,000	463,141		16		3.000	3.511	MON	1,250		12/21/2018	02/25/2047
3136B2-TU-6.	FNR 1855C PA - CMO/RMBS			4.	1.	240,067	101.4400	242,879	239,431	239,995		(72)		3.500	3.405	MON	698	3,522	07/13/2018	01/25/2047
31371K-ZZ-3.	FN 254692 - RMBS			4.	1.	51,451	107.2310	54,456	50,784	51,289		(37)		5.500	5.213	MON	233	2,928	02/01/2003	03/01/2033
31371L-CD-9.	FN 254868 - RMBS			4.	1.	38,782	106.2210	40,220	37,865	38,714		(11)		5.000	4.439	MON	158	1,923	08/18/2009	09/01/2033
31371L-CE-7.	FN 254869 - RMBS			4.	1.	29,099	107.7730	31,282	29,026	29,026		(14)		5.500	5.469	MON	133	1,626	08/11/2003	09/01/2033
3137AG-VK-5.	FHR 3808E LA - CMO/RMBS			4.	1.	288,011	102.0910	275,562	269,918	277,141		(2,997)		4.000	1.679	MON	900	11,104	04/23/2014	08/15/2038
3137AD-TV-9.	FHR 3891C A - CMO/RMBS			4.	1.	320,471	104.3280	307,902	295,129	321,571		711		4.000	2.024	MON	984	12,113	10/31/2017	07/15/2041
31384P-S6-3.	FN 529841 - RMBS			4.	1.	10,128	108.7120	10,776	9,913	9,979		(15)		7.500	7.197	MON	62	748	04/01/2001	02/01/2030
3138A2-BV-0.	FN AH0951 - RMBS			4.	1.	165,441	104.7930	166,128	158,530	165,729		71		4.500	3.674	MON	594	7,243	06/21/2011	12/01/2040
3138ME-BN-9.	FN AP9944 - RMBS			4.	1.	14,702	100.8110	13,742	13,632	14,811		71		3.500	2.262	MON	40	484	10/02/2012	09/01/2042
3138MF-AE-7.	FN A00004 - RMBS			4.	1.	27,849	100.8110	26,031	25,821	27,575		12		3.500	2.506	MON	75	911	10/02/2012	10/01/2042
3138MF-P2-7.	FN A00440 - RMBS			4.	1.	103,567	100.8110	97,080	96,299	103,763		324		3.500	2.370	MON	281	3,410	10/02/2012	10/01/2042
3138NW-GG-8.	FN A0198 - RMBS			4.	1.	35,299	100.8110	33,977	33,703	35,236		54		3.500	2.815	MON	98	1,192	05/24/2013	05/01/2043
3138WQ-JN-3.	FN AT2968 - RMBS			4.	1.	64,426	100.8110	61,920	61,422	65,081		102		3.500	2.621	MON	179	2,168	05/24/2013	05/01/2043
3138WT-AR-7.	FN AT5415 - RMBS			4.	1.	68,745	100.8110	66,071	65,539	68,944		30		3.500	2.727	MON	191	2,309	05/24/2013	06/01/2043
3138WT-CE-4.	FN AT5468 - RMBS			4.	1.	8,723	100.8110	8,396	8,329	8,806		8		3.500	2.646	MON	24	294	05/24/2013	06/01/2043
3138X0-Y3-6.	FN AU1629 - RMBS			4.	1.	536,455	98.4190	526,821	535,284	536,090		(119)		3.000	2.968	MON	1,338	16,213	12/04/2015	07/01/2043
31392C-T6-1.	FNW 02W3 A4 - CMO/RMBS			4.	1.	210,336	112.0020	229,514	204,919	210,682		23		6.500	5.587	MON	1,110	9,769	10/26/2018	11/25/2041
31393B-HP-3.	FNR 0333F PT - CMO/RMBS			4.	1.	12,690	104.9920	13,213	12,584	12,635		(4)		4.500	4.378	MON	47	574	02/25/2004	05/25/2033
31402C-4F-6.	FN 725422 - RMBS			4.	1.	80,288	106.2220	83,305	78,425	79,950		(120)		5.000	4.510	MON	327	3,969	08/11/2009	04/01/2034
31402K-BX-1.	FN 730954 - RMBS	C.		4.	1.	58,248	106.1980	64,932	61,143	58,043		71		5.000	6.244	MON	255	3,094	08/31/2007	08/01/2033
31403C-6L-0.	FN 745275 - RMBS			4.	1.	63,547	106.2260	64,194	60,431	63,635		3		5.000	3.829	MON	252	3,091	05/19/2010	02/01/2036
31403J-TN-6.	FN 750357 - RMBS			4.	1.	74,642	109.6480	79,207	72,238	74,026		(267)		6.000	5.262	MON	361	4,359	12/01/2003	11/01/2033
31404Q-QW-2.	FN 775469 - RMBS			4.	1.	6,895	108.7650	7,164	6,587	6,850		(19)		6.500	5.404	MON	36	429	07/09/2004	05/01/2034
31404V-2P-2.	FN 780282 - RMBS			4.	1.	8,111	107.3260	8,316	7,748	7,992		70		6.500	5.631	MON	42	555	07/15/2004	07/01/2034
31404W-MB-9.	FN 780754 - RMBS			4.	1.	24,240	105.8750	25,981	24,539	24,257		6		5.500	5.756	MON	112	1,354	06/01/2004	06/01/2034
31405S-KJ-2.	FN 797797 - RMBS			4.	1.	51,925	108.1880	54,474	50,351	51,409		(115)		6.000	5.384	MON	252	3,053	04/19/2005	04/01/2035
31406Y-Y7-9.	FN 824334 - RMBS			4.	1.	41,857	106.5580	44,276	41,551	41,801		(27)		5.500	5.318	MON	190	2,297	07/27/2005	07/01/2035
31407H-KS-4.	FN 831105 - RMBS			4.	1.	55,811	107.7810	59,784	55,468	55,697		(33)		5.500	5.374	MON	254	3,169	02/01/2008	11/01/2035
31407J-KY-7.	FN 832011 - RMBS	C.		4.	1.	46,674	105.7700	50,099	47,366	46,449		(57)		5.000	5.420	MON	197	2,408	08/01/2005	08/01/2035
31407S-EE-8.	FN 839033 - RMBS	C.		4.	1.	73,746	106.1620	81,825	77,076	73,902		(44)		5.000	5.964	MON	321	3,901	11/03/2005	11/01/2035
31408B-U5-5.	FN 846704 - RMBS			4.	1.	29,848	109.1610	32,096	29,402	29,684		(13)		6.000	5.709	MON	147	1,781	01/18/2006	01/01/2036
3140J9-CT-6.	FN BM4581 - RMBS		</																	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date		
31416X-QT-0.	FN AB2265 - RMBS		4	1	200,047	103.1580	198,249	192,180	199,152		(35)			4.000	3.380	MON	641	7,805	08/24/2011	02/01/2041		
31417Y-HM-2.	FN MA0235 - RMBS		4	1	4,131	102.3620	4,102	4,007	4,016		(20)			4.000	2.879	MON	13	178	10/26/2009	11/01/2019		
31418C-R8-9.	FN MA3210 - RMBS		4	1	963,864	100.0380	961,871	961,505	963,695		(169)			3.500	3.462	MON	2,804	20,136	06/27/2018	12/01/2047		
31418C-XW-9.	FN MA3392 - RMBS		4	1	934,451	101.2400	944,697	933,127	934,395		(56)			3.500	3.441	MON	2,722	2,747	11/15/2018	06/01/2033		
31418M-KS-0.	FN AD0304 - RMBS		4	1	3,681	101.0340	3,444	3,409	3,593		(36)			6.000	0.441	MON	17	220	09/24/2009	05/01/2022		
31418N-YK-0.	FN AD1613 - RMBS		4	1	31,440	102.9360	31,184	30,294	30,974		(95)			4.500	3.366	MON	114	1,398	04/14/2010	02/01/2025		
31418V-T5-1.	FN AD7771 - RMBS		4	1	46,231	102.3620	45,170	44,128	45,300		(218)			4.000	2.785	MON	147	1,815	08/20/2010	07/01/2025		
31419L-XR-9.	FN AE9687 - RMBS		4	1	192,920	102.8590	195,623	190,186	192,290		(145)			4.000	3.794	MON	634	7,685	11/24/2010	11/01/2040		
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					20,863,019	XXX	20,839,737	20,450,390	20,830,532	0	(10,753)	0	0	XXX	XXX	XXX	66,159	562,796	XXX	XXX		
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																						
3136A6-JA-3.	FNA 12M5 A2 - CMBS		4	1	939,895	99.3690	949,091	955,117	940,513		618			2.715	3.477	MON	2,161	2,165	11/14/2018	02/25/2022		
3136A0-5E-6.	FNA 16M02B AV2 - CMBS		4	1	876,433	97.5680	853,720	875,000	875,656		(296)			2.152	2.123	MON	1,569	18,830	03/01/2016	01/25/2023		
3137AH-6C-7.	FHMS K015 A2 - CMBS		4	1	190,167	100.6670	191,267	190,000	190,156		(11)			3.230	3.122	MON	511	1,023	10/26/2018	07/25/2021		
3137B4-WB-8.	FHMS K033 A2 - CMBS		4	1	1,219,797	100.4050	1,179,759	1,175,000	1,201,855		(6,191)			3.060	2.480	MON	2,996	35,955	01/12/2016	07/25/2023		
3137FD-ES-7.	FHMS K1504 A2 - CMBS		4	1	734,648	99.4260	745,695	750,000	735,037		389			3.424	3.648	MON	2,140	10,700	07/30/2018	04/25/2032		
3138L8-UK-8.	FN AM7785 - CMBS/RMBS		4	1	275,047	98.1030	251,535	256,398	271,140		(2,112)			3.170	2.382	MON	700	8,250	06/30/2016	02/01/2030		
3138LD-3U-5.	FN AN1710 - CMBS/RMBS		4	1	304,028	97.1950	281,866	290,000	300,556		(2,004)			2.870	2.303	MON	717	8,439	06/30/2016	05/01/2028		
31398S-U8-4.	FNA 10M7 FA - CMBS		4	1	54,836	100.1320	54,820	54,747	54,907		71			2.915	3.588	MON	27	268	10/26/2018	11/25/2020		
2799999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					4,594,853	XXX	4,507,751	4,546,263	4,569,820	0	(9,537)	0	0	XXX	XXX	XXX	10,821	85,629	XXX	XXX		
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					51,685,076	XXX	51,638,945	48,465,741	50,635,227	0	(248,325)	0	0	XXX	XXX	XXX	428,432	1,711,550	XXX	XXX		
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																						
00206R-CT-7.	AT&T INC.			1,2	2FE	160,007	97.7030	146,555	150,000	157,545		(962)			4.125	3.302	FA	2,303	6,188	05/03/2016	02/17/2026	
00206R-GL-0.	AT&T INC.			1,2	2FE	97,791	96.1950	96,195	100,000	97,813		22			4.100	4.391	FA	1,549	1,025	12/17/2018	02/15/2028	
00206R-HA-3.	AT&T INC.			1,2	2FE	669,565	93.0450	604,793	650,000	669,279		(286)			5.150	4.951	MN	4,277	31,987	01/17/2018	11/15/2046	
00287Y-AP-4.	ABBVIE INC.			1,2	2FE	841,616	98.5010	837,259	850,000	843,797		758			3.200	3.404	MN	4,156	24,000	10/26/2018	11/06/2022	
00440E-AU-1.	CHUBB INA HOLDINGS INC.	C.		1,2	1FE	852,232	99.1470	842,750	850,000	849,562		(810)			2.875	2.883	MN	3,937	21,563	10/26/2018	11/03/2022	
00440E-AV-9.	CHUBB INA HOLDINGS INC.	C.		1,2	1FE	49,847	97.8710	48,936	50,000	49,887		13			3.350	3.385	MN	270	1,675	10/27/2015	05/03/2026	
00507U-AS-0.	ACTAVIS FUNDING SCS	C.		1,2	2FE	698,481	97.6640	683,648	700,000	698,879		157			3.800	3.829	MS	7,832	26,600	01/19/2017	03/15/2025	
00912X-BA-1.	AIR LEASE CORP.			1,2	2FE	148,076	92.0930	138,140	150,000	148,315		239			3.250	3.454	MS	1,625	3,033	01/08/2018	03/01/2025	
009280-AR-2.	AIRCASTLE LTD.			1,2	2FE	104,823	98.3460	103,263	105,000	104,831		9			4.400	4.438	MS	1,232		09/20/2018	09/25/2023	
01609W-AQ-5.	ALIBABA GROUP HOLDING LTD.	C.		1,2	1FE	208,406	97.8110	195,622	200,000	206,784		(1,086)			3.600	2.945	MN	660	7,200	06/26/2017	11/28/2024	
02209S-AS-2.	ALTRIA GROUP INC.				2FE	151,856	98.2670	147,401	150,000	151,707		(149)			4.000	3.752	JJ	2,517	3,000	06/27/2018	01/31/2024	
0258M0-DL-0.	AMERICAN EXPRESS CREDIT CORP.		9	1FE	360,000	100.0560	360,202	360,000	360,000					3.351	3.346	MJSD	469	9,720	03/13/2014	03/18/2019		
0258M0-DT-3.	AMERICAN EXPRESS CREDIT CORP.		2	1FE	492,720	98.9360	494,680	500,000	493,413		693			2.375	3.346	MN	1,155	5,938	11/06/2018	05/26/2020		
02665W-BP-5.	AMERICAN HONDA FINANCE CORP.	C.		1	1FE	258,370	96.8110	251,709	260,000	258,774		218			2.900	3.000	FA	2,828	7,540	02/13/2017	02/16/2024	
03027X-AD-2.	AMERICAN TOWER CORP.			1	2FE	35,860	103.4360	36,203	35,000	35,488		(83)			5.000	4.690	FA	661	1,750	01/07/2014	02/15/2024	
031162-BB-5.	AMGEN INC.			1	2FE	19,990	101.5920	20,318	20,000	19,999		1			4.500	4.504	MS	265	900	03/09/2010	03/15/2020	
032654-AK-1.	ANALOG DEVICES INC.		1,2	2FE	683,862	105.3280	631,968	600,000	682,592		(1,270)			5.300	4.413	JD	1,413	31,800	03/08/2018	12/15/2045		
034863-AP-5.	ANGLO AMERICAN CAPITAL PLC.	C.		1	2FE	202,294	97.9650	195,930	200,000	202,158		(136)			4.875	4.677	MN	1,273	4,875	06/27/2018	05/14/2025	
035242-AL-0.					249,053	97.3660	243,415	250,000	249,423		130			3.300	3.361	FA	3,438	8,250	01/13/2016	02/01/2023		
035242-AN-6.					721,817	92.8570	673,213	725,000	721,774		(4)			4.900	4.929	FA	14,802	29,400	10/26/2018	02/01/2046		
036752-AC-7.	ANTHEM INC.			1,2	2FE	149,952	97.4110	146,117	150,000	149,960		7			3.350	3.355	JD	419	5,165	11/14/2017	12/01/2024	
037833-AS-9.	APPLE INC.			1	1FE	440,253	100.4660	426,981	425,000	436,645		(1,987)			3.450	2.893	MN	2,240	14,663	02/23/2017	05/06/2024	
037833-CG-3.	APPLE INC.			1,2	1FE	224,901	98.7490	222,185	225,000	224,926		13			3.000	3.007	FA	2,663	6,750	02/02/2017	02/09/2024	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date		
05329W-AN-2	AUTONATION INC.		1,2	2FE	154,808	92.5080	143,387	155,000	154,837		.25			3.500	3.520	MN	.693	5,500	11/07/2017	11/15/2024		
05333Z-AL-6	AUTOZONE INC.		1,2	2FE	86,343	100.7580	90,682	90,000	89,153		.424			4.000	4.530	MN	.460	3,600	06/01/2011	11/15/2020		
05348E-AW-9	AVALONBAY COMMUNITIES INC.		1,2	1FE	84,723	98.6480	83,851	85,000	84,799		.25			3.500	3.539	MN	.380	2,975	11/04/2015	11/15/2025		
05523U-AJ-9	BAE SYSTEMS HOLDINGS INC.	.C	1	2FE	119,581	101.1580	121,390	120,000	119,978		.51			6.375	6.421	JD	.638	7,650	06/01/2009	06/01/2019		
05565E-BE-4	BMW US CAPITAL LLC	.C	1,2	1FE	651,631	97.5640	634,166	650,000	651,579		(52)			3.950	3.919	FA	9,771		08/09/2018	08/14/2028		
055650-DB-1	BP CAPITAL MARKETS PLC	.C	1,2	1FE	632,899	95.2010	618,807	650,000	635,988		1,651			3.119	3.454	MN	3,210	20,274	02/08/2017	05/04/2026		
05578D-AN-2	BPCE SA	.C		1FE	248,418	99.6160	249,040	250,000	249,173		.756			2.500	3.125	JJ	2,882	3,125	06/28/2018	07/15/2019		
05723K-AE-0	BAKER HUGHES A GE COMPANY LLC		1,2	1FE	652,312	92.0640	598,416	650,000	652,110		(190)			3.337	3.294	JD	.964	21,932	12/07/2017	12/15/2027		
06051G-EU-9	BANK OF AMERICA CORP.			1FE	903,083	98.4800	886,320	900,000	900,556		(897)			3.300	3.282	JJ	14,025	23,100	10/26/2018	01/11/2023		
06051G-FB-0	BANK OF AMERICA CORP.			1FE	102,380	101.3550	101,355	100,000	102,231		(149)			4.125	3.638	JJ	1,822		08/15/2018	01/22/2024		
06051G-FX-2	BANK OF AMERICA CORP.		1	1FE	179,315	96.3130	168,548	175,000	178,776		(453)			3.500	3.166	AO	1,225	6,125	10/19/2017	04/19/2026		
06367T-7H-7	BANK OF MONTREAL	.C		1FE	149,822	99.9290	149,894	150,000	149,862		.41			3.100	3.162	JJ	2,170		07/10/2018	07/13/2020		
06406H-BY-4	BANK OF NEW YORK MELLON CORP.		2	1FE	906,992	101.1510	910,359	900,000	906,636		(356)			3.550	3.256	MS	8,698		11/07/2018	09/23/2021		
07274N-AL-7	BAYER US FINANCE II LLC	.C	1,2	2FE	213,433	95.5340	205,398	215,000	213,492		.59			4.375	4.463	JD	.418	4,442	06/18/2018	12/15/2028		
081437-AJ-4	BEMIS COMPANY INC.		1,2	2FE	129,778	91.2150	118,580	130,000	129,823		.20			3.100	3.120	MS	1,187	4,030	09/08/2016	09/15/2026		
09659W-2E-3	BNP PARIBAS SA	.C		1FE	195,344	96.9450	193,890	200,000	195,818		.474			3.500	4.051	MS	2,333	3,500	06/27/2018	03/01/2023		
10112R-AS-3	BOSTON PROPERTIES LP		1,2	2FE	89,334	101.3510	91,216	90,000	89,825		.69			4.125	4.212	MN	.474	3,713	11/08/2010	05/15/2021		
	BRANDYWINE OPERATING																					
105340-AM-5	PARTNERSHIP LP		1,2	2FE	56,929	99.4510	54,698	55,000	56,523		(363)			3.950	3.185	FA	.821	2,173	11/09/2017	02/15/2023		
11134L-AF-6	BROADCOM CORP.		1,2	2FE	153,193	94.6030	146,635	155,000	153,362		.157			3.625	3.856	JJ	2,591	4,713	06/27/2018	01/15/2024		
12189L-AF-8	BURLINGTON NORTHERN SANTA FE LLC		1,2	1FE	140,671	101.0120	141,417	140,000	140,627		(44)			3.450	3.259	MS	1,422		10/26/2018	09/15/2021		
12189T-BC-7	BURLINGTON NORTHERN SANTA FE CORP.		1	1FE	224,606	101.2200	227,745	225,000	224,967		.42			4.700	4.720	AO	2,644	10,575	09/21/2009	10/01/2019		
	BURLINGTON RESOURCES FINANCE																					
12201P-AN-6	COMPANY		1	1FE	134,649	132.1750	145,393	110,000	128,136		(937)			7.400	5.590	JD	.678	8,140	06/30/2010	12/01/2031		
12503M-AA-6	CBOE HOLDINGS INC.		1,2	1FE	485,829	97.3790	472,288	485,000	485,687		(76)			3.650	3.629	JJ	8,310	17,703	01/31/2017	01/12/2027		
12527G-AF-0	CF INDUSTRIES INC.		1	3FE	125,242	84.0000	105,000	125,000	105,000	(20,214)	(9)			5.150	5.134	MS	1,895	6,438	03/17/2014	03/15/2034		
126650-CX-6	CYS HEALTH CORP.		1,2	2FE	345,079	97.9180	342,713	350,000	345,410		.331			4.300	4.475	MS	4,013	8,194	03/06/2018	03/25/2028		
126659-AA-9	CYSPAS 096 CTF		1	2FE	608,472	120.9930	693,917	573,519	608,081		(393)			8.353	7.196	MON	2,795	36,059	10/26/2018	07/10/2031		
	CANADIAN NATURAL RESOURCES																					
136385-AV-3	LTD.	.C	1,2	2FE	356,321	97.1410	339,994	350,000	354,905		(740)			3.900	3.632	FA	5,688	13,650	01/12/2017	02/01/2025		
14040H-BJ-3	CAPITAL ONE FINANCIAL CORP.		2	2FE	59,995	96.6260	57,976	60,000	59,997		.0			4.200	4.201	AO	.434	2,520	10/26/2015	10/29/2025		
14040H-BT-1	CAPITAL ONE FINANCIAL CORP.		2	2FE	548,400	94.5670	520,119	550,000	548,643		.208			3.300	3.347	AO	3,075	18,150	10/26/2017	10/30/2024		
149123-CC-3	CATERPILLAR INC.		1,2	1FE	349,941	100.4690	351,642	350,000	349,973		.4			3.400	3.402	MN	1,521	11,900	05/05/2014	05/15/2024		
	CATERPILLAR FINANCIAL																					
149130-2S-7	SERVICES CORP.		1	1FE	699,936	101.2010	708,407	700,000	699,936		.1			3.650	3.652	JD	1,703		12/04/2018	12/07/2023		
151020-AP-9	CELGENE CORP.		1,2	2FE	59,795	97.5230	58,514	60,000	59,882		.20			3.625	3.666	MN	.278	2,175	05/06/2014	05/15/2024		
151020-AS-3	CELGENE CORP.		1,2	2FE	99,034	96.3090	96,309	100,000	99,319		.88			3.875	3.993	FA	1,464	3,875	08/03/2015	08/15/2025		
15189T-AV-9	CENTERPOINT ENERGY INC.		1,2	2FE	149,399	101.3970	152,096	150,000	149,412		.14			4.250	4.299	MN	1,523		10/03/2018	11/01/2028		
161175-AY-0	CHARTER COMMUNICATIONS INC.		1,2	2FE	240,000	99.3900	238,536	240,000	240,000					4.908	4.907	JJ	5,170	11,779	07/09/2015	07/23/2025		
166764-AG-5	CHEVRON CORP.		1,2	1FE	741,848	99.3970	745,478	750,000	742,594		.746			2.427	3.116	JD	.354	9,101	11/06/2018	06/24/2020		
166764-AH-3	CHEVRON CORP.		1,2	1FE	49,331	99.8370	49,919	50,000	49,357		.26			3.191	3.504	JD	.31	798	10/26/2018	06/24/2023		
171798-AC-5	CIMAREX ENERGY CO.		1,2	2FE	152,220	99.4360	149,154	150,000	151,547		(262)			4.375	4.152	JD	.547	6,563	04/25/2016	06/01/2024		
17275R-AP-7	CISCO SYSTEMS INC.		1	1FE	99,698	100.1690	100,169	100,000	99,803		.32			2.900	2.994	MS	.943	2,175	10/26/2018	03/04/2021		
172967-CC-3	CITIGROUP INC.		2FE	1,109,490	109.8120	1,153,026	1,101,828	1,050,000	1,101,828		(1,102)			6.000	5.504	AO	10,675	54,000	10/26/2018	10/31/2033		
172967-KA-8	CITIGROUP INC.		2FE	243,192	96.4240		231,418	240,000	242,596		(242)			4.450	4.300	MS	2,729	10,680	05/06/2016	09/29/2027		
20030N-AM-3	COMCAST CORP.		1	1FE	130,010	119.3870	149,234	125,000	129,197		(123)			6.450	6.141	MS	2,374	8,063	06/10/2010	03/15/2037		
20605P-AH-4	CONCHO RESOURCES INC.		1,2	2FE	626,022	94.1900	612,235	650,000	627,110		1,089			3.750	4.236	AO	6,094	12,188	07/02/2018	10/01/2027		
	CONSOLIDATED EDISON COMPANY																					
209111-FK-4	OF NEW YORK		1,2	1FE	860,982	93.1930	815,439	875,000	861,099		.61			4.300	4.386	JD	3,135	33,863	10/26/2018	12/01/2056		
212015-AL-5	CONTINENTAL RESOURCES INC.		1,2	2FE	158,227	98.4120	147,618	150,000	154,361		(983)			4.500	3.718	AO	1,425	6,750	10/27/2014	04/15/2023		
212015-AN-1	CONTINENTAL RESOURCES INC.		1,2	2FE	673,826	94.6600	634,222	670,000	672,278		(393)			3.800	3.727	JD	2,122	25,460	09/05/2014	06/01/2024		
224044-CC-9	COX COMMUNICATIONS INC.		1,2	2FE	104,415	84.4320	105,540	125,000	105,370		.362			4.500	5.697	JD	.16	8,438	04/04/2016	06/30/2043		
224044-CH-8	COX COMMUNICATIONS INC.		1,2	2FE	24,966	96.1930	24,048	25,000	24,972		.5			3.150	3.172	FA	.298	805	07/24/2017	08/15/2024		
225401-AF-5	CREDIT SUISSE GROUP																					

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
225460-AD-9	CREDIT SUISSE (NEW YORK BRANCH)		C		2FE	154,551	101.5350	152,303	150,000	153,083		(1,468)			5.400	3.363	JJ	3,758	4,050	06/27/2018	01/14/2020
228227-BE-3	CROWN CASTLE INTERNATIONAL CORP.			1	2FE	154,623	102.8930	154,340	150,000	154,049		(574)			4.875	3.990	A0	1,544	3,656	06/27/2018	04/15/2022
22822V-AC-5	CROWN CASTLE INTERNATIONAL CORP.			1,2	2FE	555,599	95.4430	524,937	550,000	554,296		(514)			3.700	3.576	JD	904	20,350	05/06/2016	06/15/2026
233851-CN-2	DAIMLER FINANCE NORTH AMERICA LLC		C	1	1FE	148,149	98.9020	148,353	150,000	148,756		607			2.300	3.138	JJ	1,677	1,725	06/27/2018	01/06/2020
23636A-AP-6	DANSKE BANK A/S		C		2FE	199,124	96.2610	192,522	200,000	199,192		68			3.875	3.970	MS	2,347	1,938	06/27/2018	09/12/2023
24422E-RE-1	JOHN DEERE CAPITAL CORP				1FE	326,395	101.8950	331,159	325,000	326,471		(77)			3.900	3.710	JJ	5,950	9,165	10/26/2018	07/12/2021
24422E-UE-7	JOHN DEERE CAPITAL CORP				1FE	129,670	99.6720	129,574	130,000	129,684		15			3.450	3.494	MS	1,346	2,243	09/05/2018	03/13/2025
25179W-AP-8	DEVON ENERGY CORP			1,2	2FE	134,331	97.4400	146,160	150,000	140,678		2,466			3.250	5.288	MN	623	4,875	04/20/2016	05/15/2022
25243Y-AU-3	DIAGEO CAPITAL PLC		C	1,2	1FE	134,581	97.0030	135,804	140,000	134,787		206			2.625	3.562	A0	633	1,838	10/26/2018	04/29/2023
257375-AH-8	DOMINION GAS HOLDINGS LLC			1,2	1FE	149,586	99.3240	148,986	150,000	149,738		39			3.600	3.633	JD	240	5,400	12/03/2014	12/15/2024
25746U-BH-1	DOMINION RESOURCES INC.			1	2FE	205,491	101.0980	207,251	205,000	205,041		(63)			5.200	5.167	FA	4,027	10,660	08/12/2009	08/15/2019
260543-CF-8	DOW CHEMICAL CO			1,2	2FE	381,220	101.7550	386,669	380,000	381,754		(32)			4.125	3.934	MN	2,003	12,994	10/26/2018	11/05/2021
26078J-AB-6	DOWDUPONT INC			1,2	2FE	365,000	102.2480	373,205	365,000	365,000					4.205	4.205	MN	1,407		11/14/2018	11/15/2023
26835P-AF-7	EDP FINANCE BV		C	1	2FE	191,428	93.5080	187,016	200,000	192,066		638			3.625	4.441	JJ	3,343	3,625	06/27/2018	07/15/2024
26884A-BF-9	ERP OPERATING LP			1,2	1FE	114,242	94.0420	108,148	115,000	114,392		68			2.850	2.926	MN	546	3,278	10/04/2016	11/01/2026
26884T-AD-4	ERAC USA FINANCE LLC			1	2FE	59,722	102.0150	61,209	60,000	59,916		29			4.500	4.557	FA	1,013	2,700	05/09/2011	08/16/2021
278062-AC-8	EATON CORP.		C	1	2FE	821,051	97.2540	807,208	830,000	822,389		510			2.750	3.003	MN	3,741	19,869	10/26/2018	11/02/2022
29273R-AN-9	ENERGY TRANSFER PARTNERS LP			1,2	2FE	74,759	101.7350	76,301	75,000	74,934		25			4.650	4.689	JD	291	3,488	05/09/2011	06/01/2021
29273R-BB-4	ENERGY TRANSFER PARTNERS LP			1,2	2FE	36,639	110.4840	35,355	32,000	35,555		(635)			7.600	4.987	FA	1,013	2,432	03/29/2017	02/01/2024
29336U-AB-3	ENLINK MIDSTREAM PARTNERS LP			1,2	3FE	378,352	94.2310	348,655	370,000	348,655		(26,299)			4.400	4.100	A0	4,070	16,280	11/06/2014	04/01/2024
294429-AL-9	EQUIFAX INC			1,2	2FE	72,950	91.9890	69,912	76,000	73,265		311			3.250	3.812	JD	206	2,470	01/08/2018	06/01/2026
29717P-AN-7	ESSEX PORTFOLIO LP			1,2	2FE	708,520	100.2730	701,911	700,000	706,352		(1,183)			3.875	3.670	MN	4,521	27,125	07/08/2016	05/01/2024
316773-CL-2	FIFTH THIRD BANCORP			2	2FE	392,288	100.1710	395,675	395,000	393,623		245			3.500	3.616	MS	4,071	10,150	10/26/2018	03/15/2022
33829T-AA-4	FIVE CORNERS FUNDING TRUST			1	2FE	693,102	102.8710	668,662	650,000	675,894		(4,794)			4.419	3.522	MN	3,670	28,724	03/18/2015	11/15/2023
349553-AM-9	FORTIS INC.		C	1,2	2FE	595,940	91.3370	593,691	650,000	597,437		1,498			3.055	4.292	A0	4,799	9,929	09/26/2018	10/04/2026
372546-AW-1	GEORGE WASHINGTON UNIVERSITY			1,2	1FE	700,000	100.2170	701,519	700,000	700,000					4.126	4.126	MS	8,504	12,917	03/27/2018	09/15/2048
375558-BB-8	GILEAD SCIENCES INC			1	1FE	888,705	99.1730	892,557	900,000	889,625		920			2.550	3.267	MS	7,650		11/06/2018	09/01/2020
38141G-GM-0	GOLDMAN SACHS GROUP INC				1FE	80,695	114.1820	92,487	81,000	80,736		5			6.250	6.277	FA	2,109	5,063	01/21/2011	02/01/2041
38141G-VS-0	GOLDMAN SACHS GROUP INC			2	1FE	39,634	95.4720	38,189	40,000	39,653		6			4.750	4.750	A0	369	1,900	10/16/2015	10/21/2045
391164-AE-0	GREAT PLAINS ENERGY INC			1,2	2FE	874,850	102.5930	887,429	865,000	870,965		(923)			4.850	4.513	JD	3,496	36,254	10/26/2018	06/01/2021
40573L-AS-5	HALFMOON PARENT INC			1,2	2FE	648,374	100.6190	654,024	650,000	648,425		51			4.375	4.405	A0	8,215		09/07/2018	10/15/2028
432748-AB-7	HILLTOP HOLDINGS INC.			2	2FE	447,276	99.6450	448,403	450,000	447,342		66			5.000	5.109	A0	4,750	17,500	10/26/2018	04/15/2025
437076-BM-3	HOME DEPOT INC.			1,2	1FE	178,841	96.7200	174,096	180,000	179,141		104			3.000	3.074	A0	1,350	5,400	02/03/2016	04/01/2026
437076-BV-3	HOME DEPOT INC.			1	1FE	998,035	101.0330	1,010,330	1,000,000	998,067		32			3.250	3.316	MS	2,257		11/28/2018	03/01/2022
452308-AX-7	ILLINOIS TOOL WORKS INC			1,2	1FE	450,953	92.9730	450,919	485,000	452,623		1,670			2.650	3.633	MN	1,642	6,426	07/11/2018	11/15/2026
459506-AC-5	INTERNATIONAL FLAVORS & FRAGRANCES INC.			1,2	2FE	163,791	98.7290	162,903	165,000	164,142		181			3.200	3.330	MN	880	5,280	01/19/2017	05/01/2023
459506-AK-7	INTERNATIONAL FLAVORS & FRAGRANCES INC.			1,2	2FE	89,921	101.5350	91,382	90,000	89,923		2			4.450	4.461	MS	1,057		09/24/2018	09/26/2028
459745-GF-6	INTERNATIONAL LEASE FINANCE CORP.		C		2FE	137,758	107.5570	134,446	125,000	135,223		(2,534)			8.250	3.862	JD	458	5,156	06/27/2018	12/15/2020
460690-BP-4	INTERPUBLIC GROUP OF COMPANIES INC			1,2	2FE	104,649	98.7550	103,693	105,000	104,658		9			4.650	4.692	A0	1,356		09/18/2018	10/01/2028
46625H-HF-0	JPMORGAN CHASE & CO				1FE	110,782	122.2400	122,240	100,000	109,030		(253)			6.400	5.628	MN	818	6,400	06/10/2010	05/15/2038
46625H-RV-4	JPMORGAN CHASE & CO			1,2	1FE	508,898	92.4020	471,250	510,000	509,157		95			2.950	2.974	A0	3,761	15,045	07/14/2016	10/01/2026
494550-BJ-4	KINDER MORGAN ENERGY PARTNERS LP			1	2FE	526,434	100.7280	528,822	525,000	526,452		(69)			4.150	4.055	MS	7,263	15,563	10/26/2018	03/01/2022
494550-BV-7	KINDER MORGAN ENERGY PARTNERS LP			1,2	2FE	273,743	99.5880	273,867	275,000	274,230		118			4.250	4.306	MS	3,896	11,688	09/11/2014	09/01/2024
50076Q-AN-6	KRAFT FOODS GROUP INC				2FE	152,876	106.3620	132,953	125,000	150,825		(685)			6.500	4.916	FA	3,205	8,125	10/26/2015	02/09/2040
501044-CQ-2	THE KROGER CO			1,2	2FE	247,300	98.9660	247,415	250,000	247,436		136			3.400	3.735	A0	1,794		10/26/2018	04/15/2022
501044-DG-3	KROGER CO			1,2	2FE	594,666	87.7310	526,386	600,000	594,769		103			4.450	4.505	FA	11,125	26,700	01/10/2018	02/01/2047
53079E-BE-3	LIBERTY MUTUAL GROUP INC.			1	2FE	148,817	100.8150	151,223	150,000	149,382		123			4.250	4.353	JD	283	6,375	02/06/2014	06/15/2023
534187-AY-5	LINCOLN NATIONAL CORP			1	2FE	107,317	103.2020	103,202	100,000	101,057		(893)			6.250	5.266	FA	2,361	6,250	06/30/2010	02/15/2020

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date		
539830-BH-1	LOCKHEED MARTIN CORP		1,2	2FE	552,194	99.2770	531,132	535,000	547,628		(1,641)			3.550	3.161	JJ	8,758	18,993	02/05/2016	01/15/2026		
55608J-AH-1	MACQUARIE GROUP LTD	C	2,5	1FE	155,000	96.1140	148,977	155,000	155,000					3.189	3.190	MN	453	4,943	11/20/2017	11/28/2023		
565122-AB-4	KEURIG DR PEPPER INC	C	1,2	2FE	240,000	99.3040	238,330	240,000	240,000					4.597	4.597	MN	1,103	5,516	05/14/2018	05/25/2028		
571748-AZ-5	MARSH & MCLENNAN COMPANIES INC.		1,2	1FE	39,969	98.8680	39,547	40,000	39,978		3			3.750	3.759	MS	446	1,500	09/09/2015	03/14/2026		
571748-BA-9	MARSH & MCLENNAN COMPANIES INC.		1,2	1FE	87,740	98.8720	88,985	90,000	87,829		89			3.300	3.928	MS	883		10/26/2018	03/14/2023		
57629W-BU-3	MASSMUTUAL GLOBAL FUNDING II			1FE	249,730	99.8920	249,730	250,000	249,985		55			2.350	2.372	A0	1,338	5,875	04/02/2014	04/09/2019		
57629W-CG-3	MASSMUTUAL GLOBAL FUNDING II			1FE	199,598	96.0720	192,144	200,000	199,649		51			2.950	2.982	JJ	2,786	2,950	01/08/2018	01/11/2025		
581557-BE-4	MCKESSON CORP.		1,2	2FE	55,000	98.9310	54,412	55,000	55,000					3.796	3.795	MS	615	2,088	03/05/2014	03/15/2024		
595017-AL-8	MICROCHIP TECHNOLOGY INC.		1,2	2FE	70,000	97.5350	68,275	70,000	70,000					4.333	4.333	JD	253	1,533	05/23/2018	06/01/2023		
59523U-AM-9	MID AMERICA APARTMENTS LP.		1,2	2FE	44,546	99.6730	44,853	45,000	44,669		41			4.000	4.124	MN	230	1,800	11/02/2015	11/15/2025		
59562E-AH-8	MIDAMERICAN ENERGY HLDG CO.		1	1FE	154,844	120.0590	150,074	125,000	152,845		(1,053)			5.800	4.033	FA	2,739	7,250	01/20/2017	10/15/2036		
598329-AC-4	MIDWEST FAMILY HSG LLC		1	1FE	616,036	98.9440	672,446	679,623	621,404		384			5.531	6.144	JJ	18,795	26,992	10/26/2018	01/01/2051		
61744Y-AP-3	MORGAN STANLEY		1,2,5	1FE	703,743	95.7340	670,138	700,000	703,450		(293)			3.772	3.708	JJ	11,515	13,275	01/24/2018	01/24/2029		
61747W-AF-6	MORGAN STANLEY		1	1FE	149,370	104.3940	156,591	150,000	149,842		70			5.750	5.805	JJ	3,738	8,625	01/20/2011	01/25/2021		
617482-AM-3	MORGAN STANLEY			2FE	81,387	103.0430	77,282	75,000	78,928		(945)			4.875	3.405	MN	609	3,656	04/27/2016	11/01/2022		
61761J-VL-0	MORGAN STANLEY		1	1FE	99,826	98.3310	98,331	100,000	99,894		16			3.700	3.720	A0	699	3,700	10/20/2014	10/23/2024		
62854A-AN-4	MYLAN NV		1,2	2FE	166,098	91.1860	159,576	175,000	166,388		290			3.950	4.742	JD	307	3,456	09/13/2018	06/15/2026		
62947Q-AX-6	NXP BV	C	1,2	2FE	149,996	101.7000	152,550	150,000	149,992		(4)			5.350	5.352	MS	535		12/03/2018	03/01/2026		
637417-AG-1	NATIONAL RETAIL PROPERTIES INC.		1,2	2FE	548,889	100.0440	550,242	550,000	549,364		103			3.900	3.924	JD	953	21,450	05/05/2014	06/15/2024		
638671-AL-1	NATIONWIDE MUTUAL INSURANCE CO.		1	1FE	652,582	100.9260	656,019	650,000	652,426		(48)			4.950	4.924	A0	6,167	32,175	04/17/2014	04/22/2044		
641062-AF-1	NESTLE HOLDINGS INC.	C	1,2	1FE	695,470	100.7210	705,047	700,000	695,573		103			3.625	3.703	MS	6,837		09/18/2018	09/24/2028		
64952W-CE-1	NEW YORK LIFE GLOBAL FUNDING			1FE	871,866	97.4360	876,924	900,000	873,566		1,700			2.000	3.348	A0	3,900		11/05/2018	04/13/2021		
64952W-CN-1	NEW YORK LIFE GLOBAL FUNDING			1FE	144,872	97.3520	141,160	145,000	144,906		17			2.900	2.914	JJ	1,916	4,205	01/09/2017	01/17/2024		
65557C-AY-9	NORDEA BANK AB	C		1FE	199,730	98.6300	197,260	200,000	199,738		8			3.750	3.767	FA	2,521		08/22/2018	08/30/2023		
664397-AM-8	EVERSOURCE ENERGY		1,2	2FE	19,980	96.6580	19,332	20,000	19,987		2			3.150	3.162	JJ	291	630	01/15/2015	01/15/2025		
664675-AS-4	NORTHEASTERN UNIVERSITY NORTHERN STATES POWER CO		1	1FE	125,000	100.2540	125,318	125,000	125,000					4.119	4.119	A0	1,287	1,259	06/20/2018	10/01/2048		
665772-CC-1	(WISCONSIN)		1	1FE	163,846	126.2150	157,769	125,000	160,039		(1,254)			6.200	4.035	JJ	3,875	7,750	10/23/2015	07/01/2037		
665859-AT-1	NORTHERN TRUST CORP.		2	1FE	749,063	99.8820	749,115	750,000	749,095		32			3.650	3.665	FA	11,254		07/31/2018	08/03/2028		
66989H-AD-0	NOVARTIS CAPITAL CORP.	C	1	1FE	148,856	102.1530	153,230	150,000	149,825		127			4.400	4.493	A0	1,228	6,600	03/09/2010	04/24/2020		
67077M-AP-3	NUTRIEN LTD.	C	1	2FE	128,107	120.5060	120,506	100,000	127,388		(719)			7.125	4.787	MN	752	7,125	04/10/2018	05/23/2036		
67080L-AA-3	NUVEEN LLC		1,2	1FE	600,748	103.1060	618,636	600,000	600,742		(5)			4.000	3.984	MN	4,600		10/30/2018	11/01/2028		
674599-CE-3	OCCIDENTAL PETROLEUM CORP.		1,2	1FE	192,562	96.9170	193,834	200,000	192,856		294			2.700	3.641	FA	2,040		10/26/2018	02/15/2023		
677071-AU-6	OHANA MILITARY CMNTYS LLC		1	1FE	703,403	114.9380	722,461	628,566	699,247		(1,414)			6.000	5.085	A0	9,428	37,889	11/17/2015	10/01/2051		
680033-AC-1	OLD NATIONAL BANCORP			1FE	392,856	100.3940	396,556	395,000	392,918		63			4.125	4.230	FA	6,155	11,344	10/26/2018	08/15/2024		
681919-AY-2	OMNICO GROUP INC.		1	2FE	567,722	101.6080	492,799	485,000	491,575		(11,890)			6.250	3.681	JJ	13,977	30,313	11/03/2011	07/15/2019		
68233D-AP-2	ONCOR ELECTRIC DELIVERY CO.		1	1FE	132,921	100.599	132,921	100,000	115,631		(716)			7.250	5.625	JJ	3,343	7,250	07/07/2010	01/15/2033		
686514-AE-0	ORLANDO HEALTH INC.		1,2	1FE	45,000	100.5220	45,235	45,000	45,000					3.777	3.777	A0	425	1,110	01/30/2018	10/01/2028		
693476-BJ-1	PNC FUNDING CORP.			1FE	182,404	102.1010	178,677	175,000	176,027		(889)			5.125	4.573	FA	3,563	8,969	07/06/2010	02/08/2020		
693476-BN-2	PNC FUNDING CORP.		2	1FE	675,918	99.7740	678,463	680,000	677,773		355			3.300	3.409	MS	7,044	16,335	10/26/2018	03/08/2022		
694308-HM-2	PACIFIC GAS & ELECTRIC UTILITIES		1,2	2FE	116,823	85.7420	107,178	125,000	117,338		515			3.500	4.609	JD	194	2,188	06/27/2018	06/15/2025		
70466W-AA-7	PEACHTREE CORNERS FUNDING TRUST		1	2FE	150,000	97.0420	145,563	150,000	150,000					3.976	3.976	FA	2,253	5,964	03/17/2015	02/15/2025		
709599-BB-9	PENSKE TRUCK LEASING CO LP		1,2	2FE	149,694	99.2420	148,863	150,000	149,739		45			3.900	3.938	FA	2,438	1,316	05/07/2018	02/01/2024		
718172-BQ-1	PHILIP MORRIS INTERNATIONAL INC.		1,2	1FE	146,264	97.2120	145,818	150,000	146,502		238			3.375	3.777	FA	1,969	2,531	06/27/2018	08/11/2025		
723787-AK-3	PIONEER NATURAL RESOURCES CO		1,2	2FE	152,205	100.2920	150,438	150,000	151,058		(295)			3.950	3.721	JJ	2,732	5,925	10/28/2014	07/15/2022		
72650R-BJ-0	PLAINS ALL AMERICAN PIPELINE LP		1,2	2FE	721,483	98.3880	688,716	700,000	717,268		(2,246)			4.650	4.215	A0	6,872	32,550	01/24/2017	10/15/2025		
742718-DY-2	PROCTER & GAMBLE COPGYUSUS		1	1FE	192,543	98.4410	191,960	195,000	193,280		180			2.300	2.597	FA	1,806	3,220	10/26/2018	02/06/2022		
744448-CD-1	PUBLIC SERVICE CO OF COLORADO		1,2	1FE	398,745	100.4400	401,760	400,000	399,671		134			3.200	3.246	MN	1,636	10,960	10/26/2018	11/15/2020		
75625Q-AE-9	RECKITT BENCKISER TREASURY SERVICES PLC	C	1,2	1FE	564,720	92.9740	557,844	600,000	567,057		2,337			3.000	3.762	JD	250	18,000	04/12/2018	06/26/2027		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.10

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
760759-AS-9.	REPUBLIC SERVICES INC.		1,2	2FE	199,664	95.8500	191,700	200,000	199,696		29			3.375	3.395	MN	863	6,731	11/13/2017	11/15/2027	
78013X-W2-0.	ROYAL BANK OF CANADA	C		1FE	649,625	100.3940	652,561	650,000	649,641		17			3.700	3.713	A0	5,745		10/02/2018	10/05/2023	
785592-AE-6.	SABINE PASS LIQUEFACTION LLC.		1,2	2FE	162,188	103.0080	154,512	150,000	156,172		(3,209)			5.625	3.297	FA	3,516	8,438	02/01/2017	02/01/2021	
80281L-AC-9.	SANTANDER UK GROUP HOLDINGS PLC.	C		2FE	149,765	98.2550	147,383	150,000	149,912		47			2.875	2.909	A0	898	4,313	10/13/2015	10/16/2020	
806850-AA-4.	SCHLUMBERGER OILFIELD UK PLC.		1,2	1FE	869,323	101.2340	880,736	870,000	872,141		154			4.200	4.048	JJ	16,849	26,250	10/26/2018	01/15/2021	
822582-B0-4.	SHELL INTERNATIONAL FINANCE BV.	C	1	1FE	660,935	96.7060	657,601	680,000	661,417		210			4.000	4.168	MN	3,853	24,000	10/26/2018	05/10/2046	
822582-BT-8.	SHELL INTERNATIONAL FINANCE BV.	C	1	1FE	149,508	95.8180	143,727	150,000	149,625		45			2.875	2.913	MN	611	4,313	05/05/2016	05/10/2026	
82481L-AC-3.	SHIRE ACQUISITIONS		1,2	2FE	624,800	94.5250	614,413	650,000	631,408		3,557			2.875	3.538	MS	5,087	18,688	02/10/2017	09/23/2023	
828807-CF-2.	INVESTMENTS IRELAND D.		1,2	1FE	75,055	102.1010	76,576	75,000	75,017		(6)			4.375	4.366	MS	1,094	3,281	08/10/2010	09/23/2021	
83051G-AC-2.	SIMON PROPERTY GROUP LP.																				
83051G-AC-2.	SKANDINAVISKA ENSKILDA BANKEN AB.	C		1FE	199,850	99.8150	199,630	200,000	199,993		30			2.375	2.390	MS	1,267	4,750	03/18/2014	03/25/2019	
833034-AK-7.	SNAP-ON INC.		1,2	1FE	174,820	96.1380	168,242	175,000	174,850		16			3.250	3.262	MS	1,896	5,688	02/15/2017	03/01/2027	
842400-FP-3.	SOUTHERN CALIFORNIA EDISON CO.		1	1FE	123,496	106.7300	133,413	125,000	123,730		31			5.500	5.582	MS	2,024	6,875	03/08/2010	03/15/2040	
842587-CV-7.	SOUTHERN CO.		1,2	2FE	149,457	93.7230	140,585	150,000	149,584		48			3.250	3.292	JJ	2,438	4,875	05/19/2016	07/01/2026	
853254-BM-1.	STANDARD CHARTERED PLC.	C	2,5	1FE	200,000	98.9950	197,990	200,000	200,000					4.247	4.251	JJ	2,053		09/27/2018	01/20/2023	
857477-AL-7.	STATE STREET CORP.			1FE	48,827	98.2560	49,128	50,000	48,871		44			3.100	3.664	MN	198	775	10/26/2018	05/15/2023	
86765B-AS-8.	SUNOCO LOGISTICS PARTNERS OPERATIONS LP.		1,2	2FE	17,117	104.3350	15,650	15,000	16,628		(209)			5.950	4.075	JD	74	893	07/27/2016	12/01/2025	
86765B-AT-6.	SUNOCO LOGISTICS PARTNERS OPERATIONS LP.		1,2	2FE	84,557	92.4420	78,576	85,000	84,650		39			3.900	3.964	JJ	1,529	3,315	07/28/2016	07/15/2026	
86960B-AX-0.	SVENSKA HANDELSBANKEN AB.	C		1FE	998,700	100.9050	1,009,050	1,000,000	998,728		28			3.900	3.929	MN	4,442		11/13/2018	11/20/2023	
87020P-AD-9.	SWEDBANK AB.	C		1FE	424,282	99.9060	424,601	425,000	424,977		148			2.375	2.411	FA	3,477	10,094	02/20/2014	02/27/2019	
87164K-AB-0.	SYNGENTA FINANCE NV.	C	1	2FE	656,847	77.2240	544,429	705,000	657,152		186			4.375	4.833	MS	7,968	22,531	10/26/2018	03/28/2042	
87165B-AD-5.	SYNCHRONY FINANCIAL		1,2	2FE	128,936	91.8370	114,796	125,000	127,770		(456)			4.250	3.791	FA	2,007	5,313	05/03/2016	08/15/2024	
88167A-AD-3.	TEVA PHARMACEUTICAL FINANCE NETHERLANDS.	C	1	3FE	84,716	86.1190	73,201	85,000	73,201		(11,608)			2.800	2.853	JJ	1,058	2,380	07/18/2016	07/21/2023	
88167A-AE-1.	TEVA PHARMACEUTICAL FINANCE NETHERLANDS.	C	1	3FE	849,387	76.3600	668,150	875,000	668,150		(180,464)			3.150	3.559	A0	6,891	22,050	10/26/2018	10/01/2026	
89153V-AB-5.	TOTAL CAPITAL INTERNATIONAL SA.	C	1	1FE	967,527	98.8060	958,418	970,000	966,607		40			2.875	2.992	FA	10,380	20,269	10/26/2018	02/17/2022	
89233P-4C-7.	TOYOTA MOTOR CREDIT CORP.	C	1	1FE	174,318	101.8670	178,267	175,000	174,881		77			4.500	4.549	JD	306	7,875	06/14/2010	06/17/2020	
89236T-CU-7.	TOYOTA MOTOR CREDIT CORP.	C		1FE	750,423	99.8080	748,560	750,000	750,019		(143)			1.700	1.681	FA	4,675	12,750	02/17/2016	02/19/2019	
89400P-AG-8.	TRANSURBAN FINANCE COMPANY PTY LTD.	C	1,2	2FE	138,984	91.7780	128,489	140,000	139,174		85			3.375	3.458	MS	1,299	4,725	09/15/2016	03/22/2027	
89417E-AG-4.	TRAVELERS CO INC.		1	1FE	913,041	101.5230	913,707	900,000	912,066		(975)			3.900	3.140	MN	5,850		11/07/2018	11/01/2020	
89641U-AC-5.	TRINITY ACQUISITION PLC.	C	1,2	2FE	149,367	99.4190	149,129	150,000	149,515		56			4.400	4.453	MS	1,943	6,600	03/17/2016	03/15/2026	
90131H-AX-3.	21ST CENTURY FOX AMERICA INC.			2FE	59,320	123.1050	56,628	46,000	55,662		(1,202)			7.700	4.136	A0	600	3,542	10/22/2015	10/30/2025	
90131H-BF-1.	21ST CENTURY FOX AMERICA INC.			2FE	103,941	121.6960	121,696	100,000	103,149		(116)			6.200	5.893	JD	276	6,200	06/09/2010	12/15/2034	
90351D-AH-0.	UBS GROUP FUNDING (JERSEY) LTD.	C		1FE	192,980	96.7830	193,566	200,000	193,916		936			2.650	3.703	FA	2,208	2,650	06/27/2018	02/01/2022	
91159H-HK-9.	U.S. BANCORP.		2	1FE	997,920	99.5110	995,110	1,000,000	998,753		194			3.600	3.624	MS	11,000	36,000	09/08/2014	09/11/2024	
913017-BR-9.	UNITED TECHNOLOGIES CORP.		1	2FE	250,256	101.4530	253,633	250,000	250,881		(44)			4.500	4.214	A0	2,375	8,100	10/26/2018	04/15/2020	
913017-CN-7.	UNITED TECHNOLOGIES CORP.		1,2	2FE	142,637	94.2520	141,378	150,000	143,219		583			2.800	3.742	MN	665	2,100	06/27/2018	05/04/2024	
913017-DD-8.	UNITED TECHNOLOGIES CORP.		1,2	2FE	471,489	99.2700	466,569	470,000	471,418		(71)			3.950	3.897	FA	6,962		08/14/2018	08/16/2025	
91324P-BP-6.	UNITEDHEALTH GROUP INC.		1,2	1FE	69,873	102.9230	72,046	70,000	69,969		13			4.700	4.722	FA	1,243	3,290	02/14/2011	02/15/2021	
91324P-CM-2.	UNITEDHEALTH GROUP INC.		1	1FE	992,520	99.6260	996,260	1,000,000	993,053		533			2.700	3.166	JJ	12,450		11/15/2018	07/15/2020	
91412N-BC-3.	UNIVERSITY OF CHICAGO		1,2	1FE	475,000	98.2910	466,882	475,000	475,000					4.003	4.003	A0	4,754	951	09/06/2018	10/01/2053	
914744-AB-3.	UNIVERSITY OF NOTRE DAME DU LAC.		1	1FE	316,148	115.1670	316,709	275,000	315,689		(459)			4.900	3.897	MS	4,492	6,738	08/03/2018	03/01/2041	
914744-AD-9.	UNIVERSITY OF NOTRE DAME DU LAC.		1	1FE	275,000	95.7130	263,211	275,000	275,000					3.438	3.438	FA	3,572	9,455	01/13/2015	02/15/2045	
92343V-BT-0.	VERIZON COMMUNICATIONS INC.		1	2FE	126,522	118.0950	147,619	125,000	126,422		(25)			6.550	6.456	MS	2,411	8,188	09/11/2013	09/15/2043	
92343V-CC-6.	VERIZON COMMUNICATIONS INC.		1	2FE	374,933	100.6550	377,456	375,000	374,983		7			3.450	3.452	MS	3,809	12,938	03/10/2014	03/15/2021	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest				Dates		
CUSIP Identification	Description	3	4 F o r e i g n	5 Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
92826C-AC-6.	VISA INC. VOLKSWAGEN GROUP OF AMERICA FINANCE LLC.		C.	1,2	1FE	899,379	98.7390	888,651	900,000	898,663		(172)			2.800	2.838	JD	1,190	23,800	10/26/2018	12/14/2022.
928668-AR-3.	WAL MART STORES INC.				2FE	994,090	99.1740	991,740	1,000,000	994,235		145			4.250	4.383	MN	5,667		11/07/2018	11/13/2023.
931142-CB-7.	WELLS FARGO & CO.				1FE	76,206	115.3130	86,485	75,000	75,963		(36)			5.250	5.134	MS	1,313	3,938	06/08/2010	09/01/2035.
94974B-EV-8.	WELLS FARGO & CO.				1FE	99,793	102.3980	102,398	100,000	99,948		21			4.600	4.625	AO	1,150	4,600	03/22/2011	04/01/2021.
94974B-FJ-4.	WELLS FARGO & CO.				1FE	147,005	97.8960	146,844	150,000	147,311		307			3.450	3.926	FA	1,984	2,588	06/27/2018	02/13/2023.
94974B-GA-2.	WELLS FARGO & CO.				1FE	122,429	96.7260	120,908	125,000	122,577		148			3.300	3.681	MS	1,283	2,063	08/13/2018	09/09/2024.
94980V-AG-3.	WELLS FARGO BANK NA.				1FE	908,875	115.1950	1,007,956	875,000	908,962		(193)			5.950	5.590	FA	18,077	37,188	10/26/2018	08/26/2036.
963320-AQ-9.	WHIRLPOOL CORP.			1	2FE	89,797	99.8620	89,876	90,000	89,993		42			2.400	2.448	MS	720	2,160	02/20/2014	03/01/2019.
963320-AT-3.	WHIRLPOOL CORP.			1	2FE	539,444	96.8800	523,152	540,000	539,653		48			3.700	3.711	MN	3,330	19,980	10/30/2014	05/01/2025.
976843-BL-5.	WISCONSIN PUBLIC SERVICE CORP.			1	1FE	1,024,334	100.9710	1,034,953	1,025,000	1,024,358		24			3.350	3.773	MN	3,815		11/19/2018	11/21/2021.
982526-AQ-8.	WM WRIGLEY JR CO.			1,2	1FE	50,052	100.2620	50,131	50,000	50,047		(5)			3.375	3.319	AO	328		10/26/2018	10/21/2020.
983024-AG-5.	WYETH.			1	1FE	144,868	127.3200	159,150	125,000	140,297		(648)			6.500	5.311	FA	3,385	8,125	06/08/2010	02/01/2034.
98389B-AS-9.	XCEL ENERGY INC.			1,2	2FE	400,136	98.4670	393,868	400,000	400,078		(34)			2.400	2.391	MS	2,827	9,600	02/09/2017	03/15/2021.
983919-AH-4.	XILINX INC.			1	1FE	307,227	99.6430	308,893	310,000	308,126		284			3.000	3.286	MS	2,738	4,800	10/26/2018	03/15/2021.
98417E-AK-6.	GLENCORE FINANCE CANADA LTD.		C.	1	2FE	686,983	102.1360	694,525	680,000	686,090		(438)			4.950	4.611	MN	4,301	27,844	10/26/2018	11/15/2021.
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						75,836,786	XXX	74,851,440	75,531,708	75,451,904	(226,032)	(27,122)	0	0	XXX	XXX	XXX	714,059	1,986,327	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
008414-AA-2.	ABMT 131 A1 - CMO/RMBS			4	1FM	132,904	98.5620	135,723	137,703	132,911		7			3.500	4.237	MON	402	807	10/26/2018	07/25/2043.
00842A-AD-1.	ABMT 154 A4 - CMO/RMBS			4	1FM	421,211	98.5380	419,437	425,660	420,993		(23)			3.500	3.632	MON	1,242	11,431	10/26/2018	06/26/2045.
00842V-AC-7.	ABMT 163 A3 - CMO/RMBS			4	1FM	535,281	98.6250	521,196	528,462	535,045		(214)			3.500	3.127	MON	1,541	14,966	10/26/2018	08/27/2046.
05949A-5A-4.	BOAMS 054 1A1 - CMO/RMBS			4	3FM	286,164	96.1970	274,227	285,069	274,227	(4,278)	(1,530)			5.500	5.045	MON	1,307	11,561	10/26/2018	05/25/2035.
07326T-AA-6.	BOMFT 17RT3 A - RMBS			4	1FM	132,818	98.9830	127,369	128,678	132,447		(154)			3.500	2.532	MON	38	4,569	08/29/2017	01/28/2058.
1248MG-AP-9.	CBASS 07CB1 A6 - RMBS			4	1FM	230,218	45.5270	224,465	493,036	212,044		(7,821)			3.581	8.652	MON	1,471	6,703	10/26/2018	01/25/2037.
12544L-AA-9.	CWHL 0711 A1 - CMO/RMBS			4	4FM	149,227	79.0610	135,478	171,359	135,478	(3,067)	(5,908)			6.000	5.802	MON	857	8,965	10/26/2018	08/25/2037.
12649D-AL-7.	CSMC 14WIN2 A3 - CMO/RMBS			4	1FM	588,509	98.0450	585,477	597,151	588,613		103			3.500	3.927	MON	1,742	10,604	06/22/2018	10/25/2044.
126673-WE-8.	CWL 051 MF1 - RMBS			4	1FM	445,302	100.6580	444,820	441,912	445,091		(211)			4.951	4.630	MON	1,823	3,648	10/26/2018	06/25/2035.
17310B-AY-0.	CMS1 063 3A1 - CMO/RMBS			4	1FM	36,833	98.1240	37,404	38,119	37,721		48			5.500	5.902	MON	175	1,602	10/26/2018	06/25/2036.
17326U-AA-2.	CLMT1 18RP2 A1 - CMO/RMBS			4	1FM	217,087	100.2240	216,663	216,179	216,699		(388)			3.500	3.179	MON	126	5,741	04/16/2018	02/25/2058.
225458-EZ-7.	CSFB 052 1A8 - CMO/RMBS			4	1FM	108,456	97.5730	121,010	124,020	112,105		311			5.250	9.039	MON	543	5,089	10/26/2018	03/25/2035.
29978C-AA-8.	EVER 181 A1 - CMO/RMBS			4	1FM	559,833	98.4400	557,370	566,202	559,819		(13)			3.500	3.782	MON	1,651	16,610	02/08/2018	02/25/2048.
33850B-AT-4.	FSMT 171 2A2 - CMO/RMBS			4	1FM	712,705	98.6530	699,444	708,995	711,128		(1,149)			3.000	2.839	MON	1,772	17,936	10/26/2018	03/25/2047.
361856-DD-6.	GMACM 04HE2 M1 - RMBS			4	1FM	15,365	100.1870	15,824	15,795	15,261		(534)			4.700	7.514	MON	62	(486)	10/26/2018	10/25/2033.
46639G-AL-0.	JPMWT 131 1A2 - CMO/RMBS			4	1FM	386,916	96.9680	373,591	385,272	386,740		(241)			3.000	2.886	MON	963	11,701	02/22/2016	03/25/2043.
46640B-AC-8.	JPMWT 132 A2 - CMO/RMBS			4	1FM	666,969	98.2810	670,485	682,212	667,038		69			3.500	3.968	MON	1,990	4,021	10/01/2018	05/25/2043.
46644M-AS-5.	JPMWT 153 A3 - CMO/RMBS			4	1FE	103,371	98.2210	105,062	106,965	103,361		(10)			3.500	4.311	MON	312	631	10/26/2018	05/25/2045.
46647E-AA-9.	JPMWT 163 1A1 - CMO/RMBS			4	1FM	537,196	98.1510	517,340	527,086	534,298		(2,058)			3.500	3.056	MON	1,537	14,559	10/26/2018	10/25/2046.
46648C-AB-0.	JPMWT 171 A2 - CMO/RMBS			4	1FE	690,212	98.0310	672,210	685,712	686,433		(2,161)			3.500	3.159	MON	2,000	24,158	02/17/2017	01/25/2047.
46648R-AC-5.	JPMWT 181 A3 - CMO/RMBS			4	1FM	594,318	98.0930	581,078	592,374	593,813		(505)			3.500	3.363	MON	1,728	19,167	01/18/2018	06/25/2048.
46649H-AC-6.	JPMWT 176 A3 - CMO/RMBS			4	1FM	598,604	98.1560	578,088	588,949	598,615		(163)			3.500	2.905	MON	1,718	20,783	12/14/2017	12/28/2048.
46650J-AN-4.	JPMWT 186 2A2 - CMO/RMBS			4	1FM	682,664	98.3350	683,580	695,155	688,046		5,383			3.000	5.542	MON	1,738	10,560	06/27/2018	12/25/2048.
59166B-AA-9.	MST 171 A - CMO/RMBS			4	1FM	83,559	98.3750	81,115	82,455	84,099		542			3.000	2.140	MON	206	2,508	11/01/2017	04/26/2055.
64828W-AA-5.	NRZT 173 A1 - CMO/RMBS			4	1FM	134,999	100.5670	129,827	129,095	138,199		241			4.000	2.407	MON	430	5,253	06/05/2017	04/25/2057.
64828Y-AR-2.	NRZT 142 A3 - CMO/RMBS			4	1FE	701,422	100.2320	697,961	696,345	703											

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
94986F-AF-4.	WFMB 0712 A6 - CMO/RMBS			4	1FM	107,621	99.2730	111,146	111,960	110,362		1			5.500	6.046	MON	513	4,808	10/26/2018	09/25/2037	
97651L-AC-5.	WIN 154 A3 - CMO/RMBS			4	1FM	493,391	98.6240	481,091	487,804	493,046		(524)			3.500	3.277	MON	1,423	17,254	01/23/2017	06/20/2045	
97652T-AH-6.	WIN 151 A8 - CMO/RMBS			4	1FM	92,884	99.2730	90,540	91,203	91,935		(453)			3.000	1.924	MON	228	2,855	02/05/2015	01/20/2045	
3399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						12,983,801	XXX	12,821,387	13,433,006	12,946,479	(8,104)	(18,394)	0	0	XXX	XXX	XXX		40,199	346,297	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																						
04624U-AC-5.	ACM 161 A2 - CMBS			4	1FM	886,988	98.7980	860,172	870,637	878,341		(3,546)			2.723	2.300	MON	1,976	19,380	10/26/2018	05/17/2049	
05491Y-AA-8.	BAMLL 18PARK A - CMBS			4	1Z	336,381	103.9210	337,743	325,000	336,083		(298)			4.227	3.685	MON	1,145	3,361	08/23/2018	08/15/2038	
05524U-AA-7.	BAMLL 12PARK A - CMBS			4	1FM	989,609	100.3030	1,008,045	1,005,000	993,752		1,456			2.959	3.262	MON	2,478	19,628	11/14/2018	12/12/2030	
05529S-AC-3.	BBCMS 13TYSN A2 - CMBS			4	1FM	1,185,178	100.7640	1,158,786	1,150,000	1,161,455		(5,413)			3.756	3.141	MON	3,600	26,763	10/30/2018	09/07/2032	
05538U-AA-1.	BBUBS 012 A - CMBS			4	1FM	975,498	100.0260	1,000,260	1,000,000	983,403		1,906			3.430	3.769	MON	2,859	28,585	10/26/2018	11/07/2036	
06054A-AX-7.	BACM 15UBS7 A4 - CMBS			4	1FM	51,496	101.0980	50,549	50,000	51,032		(147)			3.705	3.359	MON	154	1,852	09/14/2015	09/17/2048	
12592K-BC-7.	COMM 14UBS5 A4 - CMBS			4	1FM	686,486	102.1250	663,813	650,000	677,947		(4,605)			3.838	3.009	MON	2,079	24,947	02/09/2017	09/12/2047	
126350-BG-4.	COMM 15CC27 A4 - CMBS			4	1FM	258,193	100.5980	251,495	250,000	255,262		(729)			3.612	3.269	MON	753	9,030	10/20/2015	10/13/2048	
12770Q-AA-3.	CZR 17VIC1 A - CMBS			4	1FM	699,809	100.5920	704,144	700,000	699,788		(21)			3.531	3.527	MON	2,060	2,060	11/19/2018	10/17/2034	
17322A-AD-4.	CGCMT 14GC19 A4 - CMBS			4	1FM	257,559	102.9300	257,325	250,000	256,874		(684)			4.023	3.429	MON	838	5,029	06/19/2018	03/12/2047	
17325G-AD-8.	CGCMT 16C3 A4 - CMBS			4	1FM	151,520	97.0690	145,604	150,000	151,175		(161)			3.154	3.041	MON	394	4,731	01/03/2017	11/18/2049	
21870K-AA-6.	CORE 15WEST A - CMBS			4	1FE	190,699	98.8720	194,071	196,285	190,847		149			3.292	3.849	MON	538	1,077	10/26/2018	02/12/2037	
233050-AC-7.	DBUBS 11LC1 A3 - CMBS			4	1FM	75,769	102.8800	77,160	75,000	75,083		(97)			5.002	4.910	MON	313	3,751	02/09/2011	11/12/2046	
23305M-AA-3.	DBCCR 14ARCP A - CMBS			4	1FM	103,000	102.7650	102,765	100,000	101,603		(306)			4.238	3.894	MON	353	4,238	01/24/2014	01/12/2034	
23307D-BA-0.	DBGS 18C1 A4 - CMBS			4	1FM	671,790	105.8310	687,902	650,000	671,469		(320)			4.466	4.064	MON	2,419	4,838	10/17/2018	10/17/2051	
36186Y-AF-2.	GMAON 07HCKM CTF - CMBS			4	2	1,382,478	102.7550	1,432,981	1,394,561	1,383,415		102			6.107	6.257	MON	7,097	63,181	10/26/2018	08/10/2052	
36191Y-BB-3.	GSMS 11GC5 A4 - CMBS			4	1FM	1,001,483	101.2680	997,490	985,000	991,967		(2,444)			3.707	3.363	MON	3,043	29,254	10/26/2018	08/12/2044	
36192L-AA-3.	GSMS 12SHOP A - CMBS			4	1FM	1,905,932	99.7950	1,886,126	1,890,000	1,890,976		(3,568)			2.933	2.750	MON	4,619	22,437	11/20/2018	06/06/2031	
36198F-AE-2.	GSMS 13GC14 A5 - CMBS			4	1FM	547,734	103.8800	519,400	500,000	528,898		(6,069)			4.243	2.865	MON	1,768	21,215	10/11/2015	08/10/2046	
36249K-AC-4.	GSMS 10C1 A2 - CMBS			4	1FE	878,730	101.9470	881,842	865,000	870,079		1,783)			4.592	4.117	MON	3,310	30,728	10/26/2018	08/10/2043	
36251X-AR-8.	GSMS 16GS4 A4 - CMBS			4	1FM	663,508	98.7390	641,804	650,000	661,096		(1,319)			3.442	3.202	MON	1,864	22,373	02/17/2017	11/15/2049	
36252A-AC-0.	GSMS 15GS1 A3 - CMBS			4	1FM	257,482	101.0860	252,715	250,000	255,339		(719)			3.734	3.392	MON	778	9,335	11/16/2015	11/13/2048	
36253B-AU-7.	GSMS 14GC22 A5 - CMBS			4	1FM	255,469	102.2090	255,523	250,000	254,999		(469)			3.862	3.458	MON	805	4,827	06/19/2018	06/12/2047	
36253X-AA-3.	GSMS 17500K A - CMBS			4	1FM	135,000	98.9900	133,637	135,000	135,000					3.155	3.176	MON	201	3,603	07/26/2017	07/15/2032	
38406H-AA-0.	GRCE 14GRCE A - CMBS			4	1FM	144,780	100.2570	145,373	145,000	144,786		6			3.369	3.420	MON	407	814	10/26/2018	06/12/2028	
44217N-AC-0.	HGMT 15HGLR 1A2 - CMBS			4	1FM	190,398	96.8990	193,798	200,000	190,637		239			3.087	3.968	MON	514	1,029	10/26/2018	03/05/2037	
46361T-AC-6.	ICOT 13IRV A2 - CMBS			4	1FM	747,179	99.7050	752,773	755,000	747,389		210			3.279	3.480	MON	1,444	1,996	11/20/2018	05/15/2048	
61690V-AZ-1.	MSBAM 15C26 A5 - CMBS			4	1FM	169,946	99.8950	164,827	165,000	168,448		(493)			3.531	3.181	MON	486	5,826	10/28/2015	10/15/2048	
61691B-AA-9.	MSCBB 16MART A - CMBS			4	1FM	509,998	97.8570	499,071	510,000	510,065		157			2.200	2.248	MON	935	11,222	09/15/2016	09/15/2031	
61761X-AA-6.	MSC 13WLSR A - CMBS			4	1FM	801,250	99.2350	793,880	800,000	799,130		448			2.695	2.968	MON	1,797	17,068	10/26/2018	01/13/2032	
61764J-AA-4.	MSC 14MP A - CMBS			4	1FM	154,493	101.1730	151,760	150,000	151,662		(798)			3.469	2.959	MON	434	5,203	11/13/2014	08/11/2033	
78413M-AC-2.	SFAVE 15SAVE A2A - CMBS			4	1FM	858,931	94.1580	800,343	850,000	853,697		(912)			3.659	3.637	MON	2,592	25,003	10/26/2018	01/08/2043	
87264J-AA-4.	TMSQ 1415 A - CMBS			4	1FM	842,011	101.9630	841,195	825,000	833,927		(1,692)			3.680	3.479	MON	2,530	24,227	10/26/2018	10/10/2036	
902055-AA-0.	LBTY 16225L A - CMBS			4	1FM	562,502	99.7920	548,856	550,000	559,463		(1,453)			3.597	3.331	MON	1,649	16,786	10/26/2018	02/12/2036	
90269C-AD-2.	UBSBB 12C2 A4 - CMBS			4	1FM	756,109	101.0600	760,982	753,000	754,524		(1,584)			3.525	3.487	MON	2,212	2,212	11/29/2018	05/11/2063	
90270R-BE-3.	UBSBB 12C4 A5 - CMBS			4	1FM	973,606	98.8250	988,250	1,000,000	974,490		884			2.850	3.572	MON	2,375	2,969	11/19/2018	12/12/2045	
90349D-AD-4.	UBSBB 12C3 A4 - CMBS			4	1FM	992,673	99.7400	972,465	975,000	983,608		(3,186)			3.091	2.812	MON	2,5				

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				16	17	Interest		Dates		
		3	4 F o r e i g n	5			8	9			12	13	14	15			18	19	20	21	22
CUSIP	Description	Code		Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
02582J-GN-4.	AMXCA 141 A - ABS.			4	1FE	690,000	100.0640	690,442	690,000	690,000					2.825	2.842	MON	.812	16,196	05/12/2014	12/15/2021.
02587A-AJ-3.	AMXCA 171 A - ABS.			4	1FE	624,852	98.8190	617,619	625,000	624,943		.49			1.930	1.946	MON	.536	12,062	02/13/2017	09/15/2022.
02588N-AB-1.	AMXCA 175 B - ABS.			4	1FE	175,335	100.2700	175,473	175,000	176,410		.975			3.035	2.815	MON	.221	4,482	08/21/2017	02/18/2025.
03066M-AB-2.	AMCAR 183 A2A - ABS.			4	1FE	999,960	100.0740	1,000,740	1,000,000	999,964		.4			3.110	3.134	MON	1,123	2,333	11/15/2018	01/18/2022.
04248N-AA-1.	ARMYHW 051 1A - ABS.			1	1FE	321,241	110.6750	346,912	313,451	321,248		.7			5.524	5.307	JD	.770	14,734	10/26/2018	06/15/2050.
04364T-AC-2.	ACER 161 A3 - ABS.			4	1FE	25,778	99.9630	25,777	25,787	25,776		.6			1.920	3.643	MON	.29	518	10/26/2018	12/10/2019.
05568B-AA-6.	BNSF RAILWAY CO - ABS.			1	1FE	75,270	105.9010	79,711	75,270	75,272		.0			5.720	5.718	JJ	1,985	4,633	05/10/2006	01/15/2024.
065603-AC-6.	BWSTA 181 A3 - ABS.			4	1FE	749,926	100.6290	754,718	750,000	749,930		.4			3.430	3.433	MON	1,000	2,858	10/31/2018	12/15/2022.
12594B-AD-4.	CNH 16A A3 - ABS.			4	1FE	180,911	99.2170	179,540	180,957	180,948		.5			1.480	1.494	MON	.119	2,857	02/10/2016	04/15/2021.
12635Y-AD-5.	CNH 16C A3 - ABS.			4	1FE	85,793	98.8410	85,848	86,855	85,986		.194			1.440	3.477	MON	.56	217	10/26/2018	12/15/2021.
136452-AE-9.	CPART 171 A4 - ABS.		A.	4	1FE	55,000	98.7450	54,310	55,000	55,000					2.286	2.297	MON	.42	1,257	10/04/2017	01/19/2022.
13976M-AE-4.	AFIN 181 B - ABS.			4	1FE	174,234	100.1240	175,217	175,000	174,336		.102			3.090	3.259	MON	.165	2,253	07/23/2018	08/22/2022.
14041N-ER-8.	COMET 143A A - ABS.			4	1FE	480,000	100.0090	480,043	480,000	480,000					2.835	2.852	MON	.567	11,316	04/03/2014	01/18/2022.
14313F-AF-6.	CARMX 183 B - ABS.			4	1FE	249,980	101.1040	252,760	250,000	249,981		.2			3.440	3.467	MON	.382	3,344	07/18/2018	03/15/2024.
14314E-AE-1.	CARMX 163 B - ABS.			4	1FE	64,981	98.1670	63,809	65,000	64,990		.4			1.900	1.914	MON	.55	1,235	07/14/2016	04/15/2022.
14314E-AF-8.	CARMX 163 C - ABS.			4	1FE	49,991	98.3410	49,171	50,000	49,995		.2			2.200	2.214	MON	.49	1,100	07/14/2016	06/15/2022.
15200W-AB-1.	CNP 4 A2 - ABS.			4	1FE	544,970	99.3850	546,464	549,845	545,296		.327			2.161	3.211	AO	2,508		11/06/2018	10/15/2021.
15200W-AC-9.	CNP 4 A3 - ABS.			4	1FE	147,825	99.4280	149,142	150,000	147,919		.94			3.028	3.417	AO	.959		10/26/2018	10/15/2025.
165183-AL-8.	CFII 172 A1 - ABS.			4	1FE	498,806	98.9530	498,194	503,466	499,420		.615			1.990	3.731	MON	.445	1,745	10/31/2018	05/15/2029.
17305E-FW-0.	CCCIT 16A1 A1 - ABS.			4	1FE	987,031	98.9400	989,400	1,000,000	988,653		1,622			1.750	3.060	MN	2,042	8,750	11/14/2018	11/19/2021.
23291J-AB-4.	DLL 182 A2 - ABS.			4	1FE	749,956	99.8360	748,770	750,000	749,958		.3			3.140	3.143	MON	.720	2,355	11/06/2018	10/20/2020.
28618W-AA-2.	ERL 141 A1 - ABS.			4	1FE	193,961	99.1800	195,548	197,165	195,761		.604			2.299	2.995	MON	.151	4,665	12/29/2015	04/19/2044.
28618W-AB-0.	ERL 141 A2 - ABS.			4	1FE	781,988	99.5600	776,568	780,000	781,281		(708)			3.668	3.684	MON	.954	24,293	10/26/2018	04/19/2044.
29372J-AC-1.	EFF 172 A3 - ABS.			4	1FE	99,998	98.3490	98,349	100,000	99,999		.1			2.220	2.231	MON	.68	2,220	06/20/2017	01/20/2023.
345280-FJ-8.	FORDF 171 A1 - ABS.			4	1FE	251,270	98.6550	246,638	250,000	250,649		(464)			2.070	1.890	MON	.230	5,175	08/23/2017	05/15/2022.
345280-FL-3.	FORDF 171 B - ABS.			4	1FE	172,061	98.4230	172,240	175,000	172,747		.686			2.250	3.237	MON	.175	1,641	07/23/2018	05/15/2022.
34530M-AA-7.	FORDR 14REV1 A - ABS.			4	1FE	239,940	99.6920	239,261	240,000	239,995		.13			2.260	2.276	MON	.241	5,424	05/06/2014	11/15/2025.
34531B-AA-0.	FORDR 16REV2 A - ABS.			4	1FE	249,824	97.5330	243,833	250,000	249,885		.45			2.030	2.058	MON	.226	5,075	08/21/2017	12/15/2027.
34531E-AD-8.	FORDO 17A A3 - ABS.			4	1FE	136,544	99.2170	136,751	137,830	136,702		.158			1.670	2.920	MON	.102	400	10/26/2018	06/15/2021.
34531F-AA-1.	FORDR 17REV1 A - ABS.			4	1FE	699,851	98.5270	689,689	700,000	699,903		.29			2.620	2.639	MON	.815	18,340	02/22/2017	08/15/2028.
35105M-AB-7.	FCRT 182 A2 - ABS.			4	1FE	629,987	100.1260	630,794	630,000	629,988		.1			3.320	3.321	MON	.930	2,150	10/29/2018	04/15/2022.
361886-AT-1.	GFORT 171 B - ABS.			4	1FE	173,558	99.3700	173,898	175,000	173,977		.419			2.580	3.174	MON	.201	1,881	07/23/2018	01/18/2022.
36255J-AF-1.	GMCAR 183 B - ABS.			4	1FE	149,965	100.9770	151,466	150,000	149,969		.3			3.270	3.298	MON	.204	2,017	07/11/2018	01/16/2024.
38013R-AB-1.	GMCAR 182 A2A - ABS.			4	1FE	740,664	99.7240	740,703	742,753	740,863		.199			2.550	3.024	MON	.789	1,694	11/14/2018	05/17/2021.
41284D-AC-6.	HDMOT 16A A3 - ABS.			4	1FE	238,761	99.5640	237,737	238,778	238,776		.4			1.340	1.347	MON	.142	3,521	06/07/2016	01/15/2021.
43814N-AC-9.	HAROT 161 A3 - ABS.			4	1FE	44,106	99.7700	44,011	44,112	44,112		.1			1.220	1.230	MON	.19	628	02/16/2016	12/18/2019.
43814P-AD-2.	HAROT 173 A4 - ABS.			4	1FE	49,985	98.2640	49,132	50,000	49,990		.4			1.980	1.997	MON	.36	990	09/25/2017	11/20/2023.
654786-AD-2.	NAROT 17B A3 - ABS.			4	1FE	984,766	98.8390	988,390	1,000,000	986,165		1,400			1.750	2.748	MON	.778	2,917	11/06/2018	10/15/2021.
68784C-AB-8.	OSCAR 181 A2A - ABS.		D.	4	1FE	389,381	99.8100	388,830	389,570	389,401		.21			2.910	2.930	MON	.661	3,028	09/14/2018	04/12/2021.
69363P-AA-8.	PSNH 181 A1 - ABS.			4	1FE	397,656	100.5690	402,276	400,000	397,714		.57			3.094	3.184	FA	8,010		11/08/2018	02/01/2026.
69363P-AC-4.	PSNH 181 A3 - ABS.			4	1FE	449,988	102.5780	461,601	450,000	450,034		.45			3.814	3.813	FA	11,108		05/01/2018	02/01/2035.
78403D-AK-6.	SBATOW 161 1C - ABS.			4	1FE	537,635	98.1490	530,005	540,000	537,682		.38			2.877	3.071	MON	.604	12,625	10/26/2018	07/16/2046.
784690-AK-8.	SPART 16T2 A - ABS.			4	1FE	164,976	99.8150	164,695	165,000	164,993		.8			2.750	2.771	MON	.202	4,537	11/16/2016	11/15/2049.
81376N-AE-5.	SSTRT 172 A4 - ABS.		A.	4	1FE	115,000	98.0590	112,768	115,000	115,000					2.289	2.300					

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year[illegible]

E11

SCHEDULE D - PART 2 - SECTION 2

[illegible]

E12

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
38376G-6R-6	GNR 1147 D - CMBS		10/26/2018	Not Available	XXX	227,811	235,000	564
38376G-RY-8	GNR 1083 D - CMBS		10/26/2018	Not Available	XXX	83,775	83,191	248
912810-RC-4	UNITED STATES TREASURY		06/27/2018	FED BUY	XXX	502,646	450,000	6,038
912810-RY-6	UNITED STATES TREASURY		06/27/2018	FED BUY	XXX	263,119	275,000	2,799
912810-RZ-3	UNITED STATES TREASURY		01/02/2018	FED BUY	XXX	280,014	280,000	
912810-SC-3	UNITED STATES TREASURY		07/31/2018	FED BUY	XXX	201,844	200,000	1,325
912828-2R-0	UNITED STATES TREASURY		07/16/2018	FED BUY	XXX	713,763	750,000	7,132
912828-4M-9	UNITED STATES TREASURY		05/31/2018	FED BUY	XXX	312,005	310,000	751
912828-4R-8	UNITED STATES TREASURY		05/31/2018	FED BUY	XXX	528,281	525,000	165
912828-4V-9	UNITED STATES TREASURY		09/28/2018	FED BUY	XXX	172,409	175,000	656
912828-J2-7	UNITED STATES TREASURY		10/26/2018	Not Available	XXX	188,000	200,000	783
912828-U2-4	UNITED STATES TREASURY		10/26/2018	Not Available	XXX	276,549	300,000	2,674
912828-XT-2	UNITED STATES TREASURY		05/31/2018	FED BUY	XXX	96,045	100,000	
0599999 - Bonds - U.S. Governments						3,846,262	3,883,191	23,135
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
68607L-XP-7	OREGON ST		10/26/2018	Not Available	XXX	127,806	119,900	2,783
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						127,806	119,900	2,783
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
213185-LH-2	COOK CNTY ILL		01/19/2018	LOOP CAPITAL MARKETS LLC	XXX	67,480	60,000	
346843-PK-5	FORT BEND TEX INDPT SCH DIST		08/01/2018	JEFFERIES & COMPANY, INC.	XXX	746,165	750,000	3,835
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						813,645	810,000	3,835
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
011839-Q6-5	ALASKA ST HSG FIN CORP		02/14/2018	Unknown	XXX	306,417	295,000	2,991
011839-QL-4	ALASKA ST HSG FIN CORP		02/14/2018	Unknown	XXX	93,483	90,000	913
167725-AB-6	CHICAGO ILL TRAN AUTH SALES & TRANSFER T		10/26/2018	Not Available	XXX	119,870	115,000	2,918
20281P-CE-0	COMMONWEALTH FING AUTH PA REV		10/26/2018	Not Available	XXX	218,628	200,000	5,149
20282E-AN-6	COMMONWEALTH FING AUTH PA TOB MASTER SET		02/14/2018	JEFFERIES & COMPANY, INC.	XXX	55,469	50,000	
3132L9-2Z-7	FH V84392 - RMBS		10/01/2018	FED BUY	XXX	1,013,366	978,949	
3132QW-MK-2	FH Q39361 - RMBS		09/13/2018	FED BUY	XXX	711,123	716,609	906
3132XV-4U-4	FH Q53534 - RMBS		09/01/2018	FED BUY	XXX	290,528	298,131	99
3136A6-JA-3	FNA 12M5 A2 - CMBS		11/14/2018	FED BUY	XXX	941,477	956,724	1,299
3136AX-QN-8	FNR 1758A P - CMO/RMBS		05/01/2018	FED BUY	XXX	262,032	264,504	44
3136B1-BD-5	FNR 1816F HU - CMO/RMBS		12/21/2018	FED BUY	XXX	463,125	500,000	1,083
3136B2-TU-6	FNR 1855C PA - CMO/RMBS		07/13/2018	FED BUY	XXX	250,664	250,000	729
3137AH-6C-7	FHMS K015 A2 - CMBS		10/26/2018	Not Available	XXX	190,167	190,000	426
3137FD-ES-7	FHMS K1504 A2 - CMBS		07/30/2018	INTL FCSTONE FINANCIAL INC	XXX	734,648	750,000	2,140
31392C-T6-1	FNW 02W3 A4 - CMO/RMBS		10/26/2018	Not Available	XXX	77,477	70,238	317
31398S-U8-4	FNA 10M7 FA - CMBS		10/26/2018	Not Available	XXX	56,245	56,154	4
3140J9-CT-6	FN BM4581 - RMBS		10/31/2018	FED BUY	XXX	1,024,271	1,000,000	
3140J9-MN-8	FN BM4864 - RMBS		11/14/2018	FED BUY	XXX	986,533	985,301	1,341
314007-2C-0	FN CA0770 - RMBS		07/01/2018	FED BUY	XXX	996,190	994,478	
3140Q9-E2-5	FN CA1952 - RMBS		06/20/2018	FED BUY	XXX	1,564,922	1,500,000	4,500
31418C-R8-9	FN MA3210 - RMBS		07/01/2018	FED BUY	XXX	996,190	993,753	
31418C-XW-9	FN MA3392 - RMBS		11/15/2018	FED BUY	XXX	943,137	941,800	1,362
419794-ZZ-8	HAWAII ST ARPTS SYS REV		08/10/2018	Morgan Stanley	XXX	484,128	430,000	
45204E-E5-3	ILLINOIS FIN AUTH REV		11/14/2018	BARCLAYS CAPITAL INC	XXX	284,085	300,000	1,482
454624-76-6	INDIANA BD BK REV		10/26/2018	Not Available	XXX	124,115	125,000	817
492279-CQ-5	KERN CNTY CALIF PENSION OBLIG		01/25/2018	Morgan Stanley	XXX	82,511	105,000	
54627R-AD-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &		10/26/2018	Not Available	XXX	105,816	105,000	982
57420P-EU-6	MARYLAND ST ECONOMIC DEV CORP LEASE REV		10/26/2018	Not Available	XXX	320,898	300,000	6,767
64763H-HD-0	NEW ORLEANS LA AVIATION BRD REV		01/05/2018	Citigroup Global Markets, Inc	XXX	173,328	150,000	167
650035-5X-2	NEW YORK ST URBAN DEV CORP REV		01/23/2018	Citigroup Global Markets, Inc	XXX	69,472	70,000	216
679087-EZ-5	OKLAHOMA ST CAP IMPT AUTH ST HWY CAP IMP		10/26/2018	Not Available	XXX	201,492	195,000	3,202
73209M-AG-2	POMONA CALIF REDEV AGY SUCCESSOR AGY TAX		09/27/2018	B C ZEIGLER & CO.	XXX	150,000	150,000	
74442P-DZ-5	PUBLIC FIN AUTH WIS REV		08/01/2018	VARIOUS	XXX	529,135	550,000	1,633
795576-HF-7	SALT LAKE CITY UTAH ARPT REV		10/18/2018	GOLDMAN SACHS AND CO.	XXX	345,325	315,000	
914245-BR-5	UNIVERSITY DEL		04/05/2018	BARCLAYS CAPITAL INC	XXX	325,000	325,000	
944514-ZY-7	WAYNE CNTY MICH ARPT AUTH REV		10/31/2018	Unknown	XXX	250,351	225,000	
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						15,741,618	15,541,642	41,486
Bonds - Industrial and Miscellaneous (Unaffiliated)								

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
00206R-ER-9	AT&T INC.		04/13/2018	RBC CAPITAL MARKETS, LLC.	XXX	49,801	50,000	353
00206R-FM-9	AT&T INC.		01/17/2018	RBC CAPITAL MARKETS, LLC.	XXX	669,565	650,000	4,463
00206R-GL-0	AT&T INC.		12/17/2018	Morgan Stanley	XXX	47,990	50,000	706
00287Y-AP-4	ABBVIE INC.		10/26/2018	Not Available	XXX	196,082	200,000	3,022
00440E-AU-1	CHUBB INA HOLDINGS INC.	C	10/26/2018	Not Available	XXX	195,418	200,000	2,763
008414-AA-2	ABMT 131 A1 - CMO/RMBS		10/26/2018	Not Available	XXX	134,008	138,847	337
00842A-AD-1	ABMT 154 A4 - CMO/RMBS		10/26/2018	Not Available	XXX	117,250	122,148	297
00842V-AC-7	ABMT 163 A3 - CMO/RMBS		10/26/2018	Not Available	XXX	122,215	126,545	308
00912X-BA-1	AIR LEASE CORP		01/08/2018	J.P. Morgan Securities LLC	XXX	148,076	150,000	
00928Q-AR-2	AIRCASTE LTD.		09/20/2018	GOLDMAN SACHS AND CO.	XXX	104,823	105,000	
02209S-AS-2	ALTRIA GROUP INC.		06/27/2018	MARKET TAXES CORP	XXX	151,856	150,000	2,483
0258M0-DT-3	AMERICAN EXPRESS CREDIT CORP		11/06/2018	BNP Paribas	XXX	492,720	500,000	5,344
03066M-AB-2	AMCAR 183 A2A - ABS		11/15/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	999,960	1,000,000	
032654-AK-1	ANALOG DEVICES INC.		03/08/2018	Morgan Stanley	XXX	683,862	600,000	7,685
034863-AP-5	ANGLO AMERICAN CAPITAL PLC	C	06/27/2018	Credit Suisse Securities (USA), LLC	XXX	202,294	200,000	1,219
035242-AN-6	ANHEUSER-BUSCH INBEV FINANCE INC.	C	10/26/2018	Not Available	XXX	120,413	125,000	1,446
04248N-AA-1	ARMYHW 051 1A - ABS		10/26/2018	Not Available	XXX	104,832	96,998	1,950
04364T-AC-2	ACER 161 A3 - ABS		10/26/2018	Not Available	XXX	21,044	21,067	18
04624U-AC-5	ACM 161 A2 - CMBS		10/26/2018	Not Available	XXX	194,454	200,000	378
05491Y-AA-8	BAMLL 18PARK A - CMBS		08/23/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC	XXX	336,381	325,000	
05524U-AA-7	BAMLL 12PARK A - CMBS		11/14/2018	VARIOUS	XXX	374,618	380,000	534
05529S-AC-3	BBCMS 13TYSN A2 - CMBS		11/01/2018	VARIOUS	XXX	503,160	500,000	652
05538U-AA-1	BBUBS 012 A - CMBS		10/26/2018	Not Available	XXX	195,498	200,000	476
05565E-BE-4	BMW US CAPITAL LLC	C	08/09/2018	VARIOUS	XXX	651,631	650,000	
05578D-AN-2	BPCE SA	C	06/28/2018	MARKET TAXES CORP	XXX	248,418	250,000	2,899
05949A-5A-4	BOAMS 054 1A1 - CMO/RMBS		10/26/2018	Not Available	XXX	92,661	95,125	363
06051G-EU-9	BANK OF AMERICA CORP		10/26/2018	Not Available	XXX	195,698	200,000	1,925
06051G-FB-0	BANK OF AMERICA CORP		08/15/2018	VARIOUS	XXX	102,380	100,000	269
06367T-7H-7	BANK OF MONTREAL		07/10/2018	BMO CAPITAL MARKETS CORP	XXX	149,822	150,000	
06406H-BY-4	BANK OF NEW YORK MELLON CORP		11/07/2018	GOLDMAN SACHS & CO.	XXX	906,992	900,000	
065603-AC-6	BWSTA 181 A3 - ABS		11/01/2018	BNP PARIBAS SECURITIES BOND	XXX	749,926	750,000	
07274N-AL-7	BAYER US FINANCE II LLC	C	06/18/2018	J.P. Morgan Securities LLC	XXX	213,433	215,000	
09659W-2E-3	BNP PARIBAS SA	C	06/27/2018	MILLENIUM ADVISORS LLC	XXX	195,344	200,000	2,294
11134L-AF-6	BROADCOM CORP		06/27/2018	MILLENIUM ADVISORS LLC	XXX	48,302	50,000	826
12189L-AF-8	BURLINGTON NORTHERN SANTA FE LLC		10/26/2018	Not Available	XXX	140,671	140,000	550
1248MG-AP-9	CBASS 07CB1 A6 - RMBS		10/26/2018	VARIOUS	XXX	69,640	142,510	356
12544L-AA-9	CWHL 0711 A1 - CMO/RMBS		10/26/2018	Not Available	XXX	23,547	29,078	121
12635Y-AD-5	CNH 16C A3 - ABS		10/26/2018	Not Available	XXX	92,557	93,703	41
12649D-AL-7	CSMC 14WIN2 A3 - CMO/RMBS		06/22/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC	XXX	642,462	651,897	1,584
126650-CX-6	CYS HEALTH CORP		03/06/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC	XXX	345,079	350,000	
126659-AA-9	CYS 096 CTF		10/26/2018	Not Available	XXX	208,571	173,354	644
126673-WE-8	CWL 051 MF1 - RMBS		10/26/2018	Not Available	XXX	445,302	441,912	1,527
12770Q-AA-3	CZR 17VIC1 A - CMBS		11/19/2018	GOLDMAN SACHS AND CO.	XXX	699,809	700,000	1,373
13976M-AE-4	AFIN 181 B - ABS		07/23/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	174,234	175,000	75
14313F-AF-6	CARMX 183 B - ABS		07/18/2018	BARCLAYS CAPITAL INC.	XXX	249,980	250,000	
14913Q-2S-7	CATERPILLAR FINANCIAL SERVICES CORP		12/04/2018	VARIOUS	XXX	699,936	700,000	
15189T-AV-9	CENTERPOINT ENERGY INC.		10/03/2018	GOLDMAN SACHS AND CO.	XXX	149,399	150,000	
15200W-AB-1	CNP 4 A2 - ABS		11/06/2018	Wells Fargo Securities LLC	XXX	544,970	549,845	759
15200W-AC-9	CNP 4 A3 - ABS		10/26/2018	Not Available	XXX	147,825	150,000	139
165183-AL-8	CFII 172 A1 - ABS		11/01/2018	INTL FCSTONE FINANCIAL INC.	XXX	544,440	549,526	
166764-AG-5	CHEVRON CORP		11/06/2018	Wells Fargo Securities LLC	XXX	741,848	750,000	6,775
166764-AH-3	CHEVRON CORP		10/26/2018	Not Available	XXX	49,331	50,000	541
17275R-AP-7	CISCO SYSTEMS INC.		10/26/2018	Not Available	XXX	24,835	25,000	105
172967-CC-3	CITIGROUP INC.		10/26/2018	Not Available	XXX	332,307	300,000	8,800
17305E-FW-0	CCCIT 16A1 A1 - ABS		11/14/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	987,031	1,000,000	8,604
17310B-AY-0	CMSI 063 3A1 - CMO/RMBS		10/26/2018	Not Available	XXX	10,861	10,953	42
17322A-AD-4	COCMT 14GC19 A4 - CMBS		06/19/2018	GOLDMAN SACHS AND CO.	XXX	257,559	250,000	559
17326U-AA-2	CMLT1 18RP2 A1 - CMO/RMBS		04/16/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	241,008	240,000	
20605P-AH-4	CONCHO RESOURCES INC.		07/02/2018	BARCLAYS CAPITAL INC.	XXX	626,022	650,000	6,365
209111-FK-4	CONSOLIDATED EDISON COMPANY OF NEW YORK		10/26/2018	Not Available	XXX	164,581	175,000	3,031
21870K-AA-6	CORE 15WEST A - CMBS		10/26/2018	Not Available	XXX	190,699	196,285	449
225401-AF-5	CREDIT SUISSE GROUP AG	C	01/10/2018	Credit Suisse Securities (USA), LLC	XXX	599,797	600,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
225458-EZ-7	CSFB 052 1A8 - CMO/RMBS		10/26/2018	Not Available	XXX	36,528	37,053	135
225460-AD-9	CREDIT SUISSE (NEW YORK BRANCH)	C	06/27/2018	Deutsche Bank Securities, Inc.	XXX	154,551	150,000	3,713
228227-BE-3	CROWN CASTLE INTERNATIONAL CORP		06/27/2018	MARKET TAXES CORP	XXX	154,623	150,000	1,503
23291J-AB-4	DLL 182 A2 - ABS		11/06/2018	J.P. Morgan Securities LLC	XXX	749,956	750,000	
23307D-BA-0	DBGS 18C1 A4 - CMBS		10/17/2018	DEUTSCHE BANK SECURITIES INC-BANK DEBT	XXX	671,790	650,000	
233851-CN-2	DAIMLER FINANCE NORTH AMERICA LLC	C	06/27/2018	GOLDMAN SACHS AND CO	XXX	148,149	150,000	1,658
23636A-AP-6	DANSKE BANK A/S	C	07/01/2018	TORONTO DOMINION SECS USA INC	XXX	199,124	200,000	
24422E-RE-1	JOHN DEERE CAPITAL CORP		10/26/2018	Not Available	XXX	91,646	90,000	1,014
24422E-UE-7	JOHN DEERE CAPITAL CORP		09/05/2018	GOLDMAN SACHS AND CO	XXX	129,670	130,000	2,205
25243Y-AU-3	DIAGEO CAPITAL PLC	C	10/26/2018	Not Available	XXX	134,581	140,000	1,807
260543-CF-8	DOW CHEMICAL CO		10/26/2018	Not Available	XXX	132,213	130,000	2,398
26078J-AB-6	DOWDUPONT INC		11/14/2018	Credit Suisse Securities (USA), LLC	XXX	365,000	365,000	
26835P-AF-7	EDP FINANCE BV	C	06/27/2018	MARKET TAXES CORP	XXX	191,428	200,000	3,303
278062-AC-8	EATON CORP	C	10/26/2018	Not Available	XXX	207,946	215,000	2,858
28618W-AB-0	ERL 141 A2 - ABS		10/26/2018	VARIOUS	XXX	456,988	455,000	325
294429-AL-9	EQUIFAX INC		01/08/2018	Morgan Stanley	XXX	55,663	58,000	198
29978C-AA-8	EVER 181 A1 - CMO/RMBS		02/08/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC	XXX	593,250	600,000	1,283
316773-CL-2	FIFTH THIRD BANCORP		10/26/2018	Not Available	XXX	104,301	105,000	419
33850B-AT-4	FSMT 171 2A2 - CMO/RMBS		10/26/2018	Not Available	XXX	140,299	144,187	300
34528Q-FL-3	FORDF 171 B - ABS		07/23/2018	BNP Paribas	XXX	172,061	175,000	109
34531E-AD-8	FORDO 17A A3 - ABS		10/26/2018	Not Available	XXX	148,601	150,000	77
349553-AM-9	FORTIS INC	C	09/26/2018	GOLDMAN SACHS AND CO	XXX	595,940	650,000	9,598
35105M-AB-7	FOURSIGHT CAPITAL AUTOMOBILE RECEIVABLES		10/29/2018	J.P. Morgan Securities LLC	XXX	629,987	630,000	
361856-DD-6	GMACM 04HE2 M1 - RMBS		10/26/2018	VARIOUS	XXX	4,948	4,947	16
36186Y-AF-2	GMACN 07HCKM CTF - CMBS		10/26/2018	Not Available	XXX	427,035	433,423	1,838
361886-AT-1	GFORT 171 B - ABS		07/23/2018	RBC CAPITAL MARKETS, LLC	XXX	173,558	175,000	125
36191Y-BB-3	GSMS 11GC5 A4 - CMBS		10/26/2018	Not Available	XXX	236,654	235,000	605
36192L-AA-3	GSMS 12SHOP A - CMBS		11/20/2018	VARIOUS	XXX	1,249,659	1,250,000	2,139
36249K-AC-4	GSMS 10C1 A2 - CMBS		10/26/2018	Not Available	XXX	239,477	235,000	749
36253B-AU-7	GSMS 14GC22 A5 - CMBS		06/19/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	255,469	250,000	536
36255J-AF-1	GMCAR 183 B - ABS		07/11/2018	J.P. Morgan Securities LLC	XXX	149,965	150,000	
372546-AW-1	GEORGE WASHINGTON UNIVERSITY		03/27/2018	BARCLAYS CAPITAL INC	XXX	700,000	700,000	
375558-BB-8	GILEAD SCIENCES INC		11/06/2018	GOLDMAN SACHS AND CO	XXX	888,705	900,000	4,271
38013R-AB-1	GMCAR 182 A2A - ABS		11/14/2018	Wells Fargo Securities LLC	XXX	794,750	796,992	
38406H-AA-0	GRCE 14GRCE A - CMBS		10/26/2018	Not Available	XXX	144,780	145,000	339
391164-AE-0	GREAT PLAINS ENERGY INC		10/26/2018	Not Available	XXX	239,996	235,000	4,591
40573L-AS-5	HALFMOON PARENT INC		09/07/2018	Morgan Stanley	XXX	648,374	650,000	
432748-AB-7	HILLTOP HOLDINGS INC		10/26/2018	Not Available	XXX	97,276	100,000	153
437076-BV-3	HOME DEPOT INC		11/28/2018	J.P. Morgan Securities LLC	XXX	998,035	1,000,000	
44217N-AC-0	HGMT 15HGLR 1A2 - CMBS		10/26/2018	Not Available	XXX	190,398	200,000	429
452308-AX-7	ILLINOIS TOOL WORKS INC		07/11/2018	Cantor Fitzgerald & Co.	XXX	450,953	485,000	2,071
459506-AK-7	INTERNATIONAL FLAVORS & FRAGRANCES INC		09/24/2018	Morgan Stanley	XXX	89,921	90,000	
459745-GF-6	INTERNATIONAL LEASE FINANCE CORP	C	06/27/2018	SUMRIDGE PARTNERS LLC	XXX	137,758	125,000	401
460690-BP-4	INTERPUBLIC GROUP OF COMPANIES INC		09/18/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	104,649	105,000	
46361T-AC-6	ICOT 13IRV A2 - CMBS		11/20/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC	XXX	747,179	755,000	732
46640B-AC-8	JPMMT 132 A2 - CMO/RMBS		10/01/2018	J.P. Morgan Securities LLC	XXX	681,022	696,587	135
46644M-AS-5	JPMMT 153 A3 - CMO/RMBS		10/26/2018	Not Available	XXX	105,680	109,355	266
46647E-AA-9	JPMMT 163 1A1 - CMO/RMBS		10/26/2018	Not Available	XXX	133,230	137,862	335
46648R-AC-5	J.P. MORGAN MORTGAGE TRUST 2018-1 - MBS		01/18/2018	J.P. Morgan Securities LLC	XXX	652,133	650,000	1,896
46650J-AN-4	JPMMT 186 2A2 - CMO/RMBS		06/27/2018	J.P. Morgan Securities LLC	XXX	736,523	750,000	1,750
494550-BJ-4	KINDER MORGAN ENERGY PARTNERS LP		10/26/2018	Not Available	XXX	151,563	150,000	951
501044-CQ-2	THE KROGER CO		10/26/2018	Not Available	XXX	247,300	250,000	260
501044-DG-3	KROGER CO		01/10/2018	Morgan Stanley	XXX	594,666	600,000	11,941
565122-AB-4	MAPLE ESCROW SUBSIDIARY INC	C	05/14/2018	GOLDMAN SACHS AND CO	XXX	240,000	240,000	
571748-BA-9	MARSH & MCLENNAN COMPANIES INC		10/26/2018	Not Available	XXX	87,740	90,000	347
57629W-CG-3	MASSMUTUAL GLOBAL FUNDING II		01/08/2018	J.P. Morgan Securities LLC	XXX	199,598	200,000	
595017-AL-8	MICROCHIP TECHNOLOGY INC		05/23/2018	J.P. Morgan Securities LLC	XXX	70,000	70,000	
598329-AC-4	MIDWEST FAMILY HSG LLC		10/26/2018	Not Available	XXX	167,038	194,178	3,431
61744Y-AP-3	MORGAN STANLEY		01/24/2018	Morgan Stanley	XXX	703,743	700,000	149
61761X-AA-6	MSC 13WLSR A - CMBS		10/26/2018	Not Available	XXX	198,062	200,000	374
62854A-AN-4	MYLAN NV		09/13/2018	Jefferies High Yield Trading LLC	XXX	166,098	175,000	1,767
62947Q-AX-6	NXP BV	C	12/03/2018	BARCLAYS CAPITAL INC	XXX	149,996	150,000	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
.641062-AF-1	NESTLE HOLDINGS INC.	C	.09/18/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	.695,470	700,000	
.64828Y-AR-2	NRZT 142 A3 - CMO/RMBS		.10/26/2018	VARIOUS	XXX	.491,911	.493,478	.836
.64952W-CE-1	NEW YORK LIFE GLOBAL FUNDING		.11/05/2018	Morgan Stanley	XXX	.871,866	900,000	.1,200
.65478G-AD-2	NAROT 17B A3 - ABS		.11/06/2018	INTL FCSTONE FINANCIAL INC.	XXX	.984,766	1,000,000	.1,118
.65557C-AY-9	NORDEA BANK AB	C	.08/22/2018	GOLDMAN SACHS AND CO.	XXX	.199,730	200,000	
.664675-AS-4	NORTHEASTERN UNIV.		.06/20/2018	Morgan Stanley	XXX	.125,000	125,000	
.665859-AT-1	NORTHERN TRUST CORP.		.07/31/2018	Morgan Stanley	XXX	.749,063	750,000	
.67077M-AP-3	NUTRIEN LTD.		.04/10/2018	Unknown	XXX	.128,107	100,000	.2,711
.67080L-AA-3	NUVEEN LLC		.10/30/2018	VARIOUS	XXX	.600,748	600,000	
.674599-CE-3	OCCIDENTAL PETROLEUM CORP.		.10/26/2018	Not Available	XXX	.192,562	200,000	.1,065
.680033-AC-1	OLD NATIONAL BANCORP		.10/26/2018	Not Available	XXX	.117,856	120,000	.976
.686514-AE-0	ORLANDO HEALTH INC.		.01/30/2018	GOLDMAN SACHS AND CO.	XXX	.45,000	.45,000	
.68784C-AB-8	OSCAR 181 A2A - ABS	D	.09/14/2018	INTL FCSTONE FINANCIAL INC.	XXX	.474,954	.475,185	
.693476-BN-2	PNC FUNDING CORP.		.10/26/2018	Not Available	XXX	.183,670	.185,000	.814
.69363P-AA-8	PSNH 181 A1 - ABS		.11/08/2018	GOLDMAN SACHS AND CO.	XXX	.397,656	400,000	.6,360
.69363P-AC-4	PSNH 181 A3 - ABS		.05/01/2018	GOLDMAN SACHS AND CO.	XXX	.449,988	450,000	
.694308-HM-2	PACIFIC GAS & ELECTRIC UTILITIES		.06/27/2018	Morgan Stanley	XXX	.116,823	125,000	.170
.709599-BB-9	PENSKE TRUCK LEASING CO LP		.05/07/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	.149,694	150,000	
.718172-BQ-1	PHILIP MORRIS INTERNATIONAL INC.		.06/27/2018	MARKET TAXES CORP.	XXX	.146,264	150,000	.1,941
.73316P-BS-8	POPLR 051 M1 - RMBS		.10/26/2018	VARIOUS	XXX	.92,834	.92,251	.309
.742718-DY-2	PROCTER & GAMBLE COPGYUSUS		.10/26/2018	Not Available	XXX	.53,534	.55,000	.281
.744448-CD-1	PUBLIC SERVICE CO OF COLORADO		.10/26/2018	Not Available	XXX	.114,905	.115,000	.1,646
.756250-AE-9	RECKITT BENCKISER TREASURY SERVICES PLC	C	.04/12/2018	Morgan Stanley	XXX	.564,720	600,000	.5,500
.78013X-W2-0	ROYAL BANK OF CANADA	C	.10/02/2018	RBC CAPITAL MARKETS, LLC	XXX	.649,625	650,000	
.78403D-AK-6	SBATOW 161 1C - ABS		.10/26/2018	Not Available	XXX	.122,103	125,000	.110
.78413M-AC-2	SFAVE 155AVE A2A - CMBS		.10/26/2018	Not Available	XXX	.183,000	200,000	.508
.806850-AA-4	SCHLUMBERGER OILFIELD UK PLC		.10/26/2018	Not Available	XXX	.248,418	245,000	.2,887
.81745L-AC-7	SEMT 144 A3 - CMO/RMBS		.07/24/2018	J.P. Morgan Securities LLC	XXX	.627,453	650,000	.1,580
.81880K-AA-8	SGR 181 A1 - CMO/RMBS		.04/17/2018	Credit Suisse Securities (USA), LLC	XXX	.202,482	202,000	
.822582-BQ-4	SHELL INTERNATIONAL FINANCE BV	C	.10/26/2018	Not Available	XXX	.150,306	.160,000	.2,951
.82281E-AA-5	SCOT 161 A1 - CMO/RMBS		.10/26/2018	Not Available	XXX	.91,525	.95,014	.231
.853254-BM-1	STANDARD CHARTERED PLC	C	.10/01/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	.200,000	200,000	
.857477-AL-7	STATE STREET CORP.		.10/26/2018	Not Available	XXX	.48,827	.50,000	.693
.86359A-MH-3	SASC 03AL1 B1 - RMBS		.10/26/2018	Not Available	XXX	.35,045	.36,483	.85
.86359A-WU-3	SASC 03AL2 B1 - RMBS		.10/26/2018	Not Available	XXX	.70,713	.114,999	.268
.86960B-AX-0	SVENSKA HANDELSBANKEN AB	C	.11/13/2018	J.P. Morgan Securities LLC	XXX	.998,700	1,000,000	
.87164K-AB-0	SYNGENTA FINANCE NV	C	.10/26/2018	Not Available	XXX	.142,701	190,000	.647
.87264J-AA-4	TMSQ 1415 A - CMBS		.10/26/2018	Not Available	XXX	.198,308	200,000	.511
.88161D-AA-9	TESLA 18A A - ABS		.11/29/2018	VARIOUS	XXX	.679,863	.682,167	.800
.88167A-AE-1	TEVA PHARMACEUTICAL FINANCE NETHERLANDS	C	.10/26/2018	Not Available	XXX	.142,517	.175,000	.383
.89153V-AB-5	TOTAL CAPITAL INTERNATIONAL SA	C	.10/26/2018	Not Available	XXX	.260,773	265,000	.1,460
.89417E-AG-4	TRAVELERS CO INC.		.11/07/2018	MARKET TAXES CORP.	XXX	.913,041	900,000	
.89655V-AA-0	TRL 031 A - ABS		.10/26/2018	Not Available	XXX	.26,792	.25,897	.57
.89657A-AA-4	TRL 181 A1 - ABS		.06/19/2018	VARIOUS	XXX	.600,333	600,000	.12
.902055-AA-0	LBTY 16225L A - CMBS		.10/26/2018	Not Available	XXX	.97,755	100,000	.250
.90269C-AD-2	UBSBB 12C2 A4 - CMBS		.11/29/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	.756,109	753,000	
.90270R-BE-3	UBSBB 12C4 A5 - CMBS		.11/19/2018	VARIOUS	XXX	.973,606	1,000,000	.1,207
.90349D-AD-4	UBSBB 12C3 A4 - CMBS		.10/26/2018	Not Available	XXX	.222,019	225,000	.483
.90351D-AH-0	UBS GROUP FUNDING (JERSEY) LTD	C	.06/27/2018	MARKET TAXES CORP.	XXX	.192,980	200,000	.2,179
.913017-BR-9	UNITED TECHNOLOGIES CORP.		.10/26/2018	Not Available	XXX	.71,154	.70,000	.96
.913017-CN-7	UNITED TECHNOLOGIES CORP.		.06/27/2018	Morgan Stanley	XXX	.142,637	150,000	.642
.913017-DD-8	UNITED TECHNOLOGIES CORP.		.08/14/2018	Morgan Stanley	XXX	.471,489	470,000	
.91324P-CM-2	UNITEDHEALTH GROUP INC.		.11/15/2018	Morgan Stanley	XXX	.992,520	1,000,000	.9,300
.91412N-BC-3	UNIVERSITY OF CHICAGO		.09/06/2018	Wellis Fargo Securities LLC	XXX	.475,000	475,000	
.914744-AB-3	UNIVERSITY OF NOTRE DAME DU LAC		.08/03/2018	MERRILL LYNCH PIERCE FENNER & SMITH	XXX	.316,148	275,000	.5,839
.92348N-AA-5	VZOT 171 A - ABS		.07/12/2018	VARIOUS	XXX	.247,188	250,000	.372
.92348X-AA-3	VZOT 18A A1A - ABS		.10/02/2018	MERRILL LYNCH PIERCE FENNER & SMITH INC.	XXX	.559,991	560,000	
.92826C-AC-6	VISA INC.		.10/26/2018	Not Available	XXX	.97,395	100,000	.1,027
.928668-AR-3	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC	C	.11/07/2018	CITIGROUP GLOBAL MKTS/SALOMON	XXX	.994,090	1,000,000	
.92888C-AC-1	VFET 181 A3 - ABS		.12/03/2018	Wellis Fargo Securities LLC	XXX	.990,781	1,000,000	.1,341
.92936C-AJ-8	WFRBS 11C4 A4 - CMBS		.10/26/2018	Not Available	XXX	.159,988	155,000	.528
.92936Y-AC-5	WFRBS 12C8 A3 - CMBS		.11/06/2018	SG AMERICAS SECURITIES LLC	XXX	.980,584	1,000,000	

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36200K-W8-6..	GN 603771 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	2,114.....	2,114.....	2,206.....	2,176.....	(62).....			(62).....		2,114.....		.0.....	.0.....	.52.....	05/15/2033..
36201X-KK-3..	GN 606098 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	.477.....	.477.....	.497.....	.492.....	(15).....			(15).....		.477.....		.0.....	.0.....	.8.....	06/15/2033..
36209R-2T-9..	GN 479686 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	.596.....	.596.....	.614.....	.603.....	(7).....			(7).....		.596.....		.0.....	.0.....	.3.....	09/15/2030..
36211U-HD-7..	GN 523228 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	.64.....	.64.....	.66.....	.65.....	(1).....			(1).....		.64.....		.0.....	.0.....	.2.....	10/15/2030..
36213F-MD-2..	GN 553056 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	9,071.....	9,071.....	9,283.....	9,239.....	(167).....			(167).....		9,071.....		.0.....	.0.....	.250.....	02/15/2033..
36241K-J6-6..	GN 782085 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	2,790.....	2,790.....	2,888.....	2,790.....	(88).....			(88).....		2,790.....		.0.....	.0.....	.89.....	11/15/2033..
36241K-J7-4..	GN 782086 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	1,673.....	1,673.....	1,732.....	1,711.....	(37).....			(37).....		1,673.....		.0.....	.0.....	.52.....	11/15/2031..
36241K-JG-4..	GN 782063 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	.388.....	.388.....	.406.....	.399.....	(11).....			(11).....		.388.....		.0.....	.0.....	.12.....	03/15/2032..
36241K-JL-3..	GN 782067 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	4,713.....	4,713.....	4,917.....	4,851.....	(139).....			(139).....		4,713.....		.0.....	.0.....	.151.....	11/15/2032..
36241K-JP-4..	GN 782070 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	2,638.....	2,638.....	2,753.....	2,714.....	(75).....			(75).....		2,638.....		.0.....	.0.....	.80.....	06/15/2032..
36241K-JQ-2..	GN 782071 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	1,019.....	1,019.....	1,064.....	1,049.....	(30).....			(30).....		1,019.....		.0.....	.0.....	.30.....	05/15/2033..
36241K-JR-0..	GN 782072 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	3,793.....	3,793.....	3,958.....	3,905.....	(112).....			(112).....		3,793.....		.0.....	.0.....	.120.....	07/15/2033..
36241K-JS-8..	GN 782073 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	.597.....	.597.....	.623.....	.614.....	(17).....			(17).....		.597.....		.0.....	.0.....	.19.....	03/15/2032..
362950-BH-2..	GN 676940 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	6,043.....	6,043.....	6,171.....	6,163.....	(120).....			(120).....		6,043.....		.0.....	.0.....	.103.....	04/15/2038..
36296T-UY-7..	GN 700899 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	3,845.....	3,845.....	3,982.....	3,991.....	(146).....			(146).....		3,845.....		.0.....	.0.....	.143.....	11/15/2038..
38374L-5Y-7..	GNR 0574D HB - CMO/RMBS.....		12/01/2018..	Paydown.....	XXX.....	.352.....	.352.....	.375.....	.365.....	(13).....			(13).....		.352.....		.0.....	.0.....	.12.....	09/16/2035..
38374L-5Z-0..	GNR 0574E HC - CMO/RMBS.....		12/01/2018..	Paydown.....	XXX.....	3,320.....	3,320.....	3,538.....	3,449.....	(128).....			(128).....		3,320.....		.0.....	.0.....	.109.....	09/16/2035..
38376G-6E-5..	GNR 11152 A - CMBS.....		04/01/2018..	Paydown.....	XXX.....	11,962.....	11,962.....	12,012.....	11,956.....	.6.....			.6.....		11,962.....		.0.....	.0.....	.45.....	07/16/2033..
38376G-RY-8..	GNR 1083 D - CMBS.....		12/01/2018..	Paydown.....	XXX.....	10,566.....	10,566.....	10,433.....	9,901.....	.65.....			.65.....		10,566.....		.0.....	.0.....	.174.....	06/16/2044..
38379R-G5-6..	GN 17109 A - CMBS.....		12/01/2018..	Paydown.....	XXX.....	5,312.....	5,312.....	5,324.....	5,322.....	(10).....			(10).....		5,312.....		.0.....	.0.....	.54.....	09/16/2045..
62888W-AC-0..	NGN 10R3 3A - CMO/RMBS.....		12/02/2018..	Paydown.....	XXX.....	4,843.....	4,843.....	4,831.....	4,843.....	.3.....			.3.....		4,843.....		.0.....	.0.....	.54.....	12/08/2020..
912810-RP-5..	UNITED STATES TREASURY.....		03/13/2018..	FED SELL.....	XXX.....	122,236.....	125,000.....	123,848.....	123,899.....	.5.....			.5.....		123,904.....	(1,668).....	(1,668).....	(1,668).....	1,233.....	11/15/2045..
912810-RU-4..	UNITED STATES TREASURY.....		03/13/2018..	FED SELL.....	XXX.....	119,106.....	125,000.....	119,648.....	119,766.....	.22.....			.22.....		119,789.....	(683).....	(683).....	(683).....	1,181.....	11/15/2046..
912828-4R-8..	UNITED STATES TREASURY.....		12/07/2018..	FED SELL.....	XXX.....	265,973.....	265,000.....	266,656.....		(111).....			(111).....		266,545.....	(572).....	(572).....	(572).....	4,019.....	05/31/2025..
912828-PC-8..	UNITED STATES TREASURY.....		03/12/2018..	FED SELL.....	XXX.....	804,685.....	800,000.....	870,753.....	825,865.....	(1,734).....			(1,734).....		824,131.....	(19,446).....	(19,446).....	(19,446).....	6,845.....	11/15/2020..
912828-VE-7..	UNITED STATES TREASURY.....		05/31/2018..	Maturity @ 100.00.....	XXX.....	410,000.....	410,000.....	411,169.....	410,214.....	(214).....			(214).....		410,000.....		.0.....	.0.....	2,050.....	05/31/2018..
0599999 - Bonds - U.S. Governments						1,798,176	1,801,175	1,869,748	1,556,403	0	(3,115)	0	(3,115)	0	1,820,544	0	(22,369)	(22,369)	16,893	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
605581-JL-2..	MISSISSIPPI ST.....		06/27/2018..	RBC CAPITAL MARKETS, LLC.....	XXX.....	177,812.....	150,000.....	186,506.....	184,877.....	(1,574).....			(1,574).....		183,303.....		(5,491).....	(5,491).....	5,583.....	10/01/2028..
68607L-XP-7..	OREGON ST.....		06/01/2018..	Call @ 100.00.....	XXX.....	37,636.....	37,636.....	37,636.....	37,636.....	.0.....			.0.....		37,636.....		.0.....	.0.....		06/01/2023..
68608U-WR-3..	OREGON ST.....		01/29/2018..	Stifel Nicolaus & Co.....	XXX.....	403,946.....	350,000.....	441,819.....	401,032.....	(726).....			(726).....		400,305.....	3,640.....	3,640.....	3,640.....	4,326.....	05/01/2024..
882722-ZL-9..	TEXAS ST.....		11/07/2018..	DUNCAN WILLIAMS INC.....	XXX.....	1,078,000.....	1,000,000.....	1,202,480.....	1,100,987.....	(19,473).....			(19,473).....		1,081,515.....	(3,515).....	(3,515).....	(3,515).....	55,278.....	04/01/2027..
93974D-BC-1..	WASHINGTON ST.....		03/07/2018..	BARCLAYS CAPITAL INC.....	XXX.....	1,133,500.....	1,000,000.....	1,064,460.....	1,039,443.....	(1,158).....			(1,158).....		1,038,285.....	95,215.....	95,215.....	95,215.....	30,278.....	08/01/2031..
97705L-5W-3..	WISCONSIN ST.....		09/28/2018..	Robert W. Baird & Co. Incorporated.....	XXX.....	548,180.....	500,000.....	578,070.....	545,272.....	(7,456).....			(7,456).....		537,816.....	10,364.....	10,364.....	10,364.....	22,986.....	05/01/2027..
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						3,379,073	3,037,636	3,510,971	3,309,246	0	(30,387)	0	(30,387)	0	3,278,859	0	100,214	100,214	118,451	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
015302-P8-9..	ALEXANDRIA VA.....		01/29/2018..	J.P. Morgan Securities LLC.....	XXX.....	511,695.....	450,000.....	580,338.....	511,556.....	(1,062).....			(1,062).....		510,494.....		1,201.....	1,201.....	2,813.....	06/15/2023..
442331-XT-6..	HOUSTON TEX.....		06/27/2018..	BARCLAYS CAPITAL INC.....	XXX.....	336,681.....	300,000.....	376,929.....	342,504.....	(3,834).....			(3,834).....		338,670.....	(1,989).....	(1,989).....	(1,989).....	12,417.....	03/01/2023..
513174-RD-6..	LAMAR TEX CONS INDPST SCH DIST.....		11/07/2018..	BARCLAYS CAPITAL INC.....	XXX.....	811,620.....	750,000.....	924,623.....	827,639.....	(15,518).....			(15,518).....		812,121.....	(501).....	(501).....	(501).....	46,250.....	02/15/2023..
643442-LD-6..	NEW CASTLE PA AREA SCH DIST.....		06/27/2018..	Citigroup Global Markets, Inc.....	XXX.....	236,655.....	225,000.....	272,729.....	238,537.....	(3,008).....			(3,008).....		235,529.....	1,126.....	1,126.....	1,126.....	9,313.....	03/01/2020..
64966W-SZ-3..	NEW YORK N Y.....		06/27/2018..	UMB BANK, INVESTMENT DIVISION.....	XXX.....	129,455.....	110,000.....	134,990.....	134,920.....	(1,080).....			(1,080).....		133,840.....	(4,385).....	(4,385).....	(4,385).....	2,888.....	08/01/2031..
667825-X7-3..	NORTHWEST TEX INDPST SCH DIST.....		09/12/2018..	Not Provided.....	XXX.....	1,146,920.....	1,000,000.....	1,262,470.....	1,223,858.....	(17,896).....			(17,896).....		1,205,963.....	(59,043).....	(59,043).....	(59,043).....	53,889.....	02/15/2030..
725277-EP-8..	PITTSBURGH PA SCH DIST.....		03/08/2018..	VARIOUS.....	XXX.....	303,725.....	300,000.....	340,062.....	304,367.....	(1,117).....			(1,117).....		303,250.....	475.....	475.....	475.....	6,083.....	09/01/2018..
727199-VD-0..	PLANO TEX INDPST SCH DIST.....		01/29/2018..	MERRILL LYNCH PIERCE FENNER & SMITH INC.....	XXX.....	629,619.....	575,000.....	714,478.....	633,209.....	(1,429).....			(1,429).....		631,780.....	(2,161).....	(2,161).....	(2,161).....	13,177.....	02/15/2021..
771588-SG-6..	ROCHESTER MINN.....		03/01/2018..	J.P. Morgan Securities LLC.....	XXX.....			1,005,402.....		(1,946).....			(1,946).....						.0.....	02/01/2023..
812626-4W-6..	SEATTLE WASH.....		01/19/2018..	BARCLAYS CAPITAL INC.....	XXX.....	597,580.....	500,000.....	596,550.....	573,913.....	(521).....			(521).....		573,392.....	24,188.....	24,188.....	24,188.....	3,542.....	12/01/2028..
864813-E8-9..	SUFFOLK VA.....		11/07/2018..	KEYBANC CAPITAL MARKETS INC.....	XXX.....	1,118,640.....	1,000,000.....	1,218,590.....	1,146,349.....	(19,337).....			(19,337).....		1,127,013.....	(8,373).....	(8,373).....	(8,373).....	63,611.....	02/01/2026..
972369-LY-6..	WILSON PA SCH DIST.....		06/27/2018..	Citigroup Global Markets, Inc.....	XXX.....	313,674.....	305,000.....	367,531.....	319,761.....	(5,274).....			(5,274).....		314,488.....	(813).....	(813).....	(813).....	9,489.....	05/15/2019..
986525-UD-3..	YORK CNTY S C SCH DIST NO 4 FORT MILL.....		01/25/2018..	LOOP CAPITAL MARKETS LLC.....	XXX.....	1,186,660.....	1,000,000.....	1,241,140.....	1,189,671.....	(1,690).....			(1,690).....		1,187,980.....	(1,320).....	(1,320).....	(1,320).....	20,139.....	03/01/2025..
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						7,322,924	6,515,000	8,030,429	8,451,685	0	(73,709)	0	(73,709)	0	7,374,520	0	(51,596)	(51,596)	243,609	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
011839-AS-6..	ALASKA ST HSG FIN CORP.....		..03/01/2018..	Unknown.....	XXX.....	..399,901	..385,000	..413,032	..400,286			..(386)		..(386)	..399,901			..0	..3,903	..12/01/2026..
011839-QG-5..	ALASKA ST HSG FIN CORP.....		..06/27/2018..	NATIONAL FINANCIAL SERVICES CORP.....	XXX.....	..166,235	..150,000	..160,922				..(459)	..(459)		..155,346		..10,888	..10,888	..4,333	..12/01/2026..
121342-PD-5..	BURKE CNTY GA DEV AUTH POLLUTN CTL REV.....		..11/09/2018..	BNY CAPITAL MARKETS, INC.....	XXX.....	..69,325	..70,000	..70,000	..70,000				..0		..70,000		..(675)	..(675)	..1,234	..12/01/2049..
121342-PE-3..	BURKE CNTY GA DEV AUTH POLLUTN CTL REV.....		..11/09/2018..	BNY CAPITAL MARKETS, INC.....	XXX.....	..54,470	..55,000	..55,000	..55,000				..0		..55,000		..(530)	..(530)	..969	..12/01/2049..
13078H-AS-1..	CALIFORNIA STATEWIDE CMNTYS DEV AUTH POL.....		..04/02/2018..	Maturity @ 100.00.....	XXX.....	..275,000	..275,000	..275,000	..275,000				..0		..275,000			..0	..1,901	..04/01/2028..
167725-AB-6..	CHICAGO ILL TRAN AUTH SALES & TRANSFER T.....		..12/01/2018..	VARIOUS.....	XXX.....	..90,000	..90,000	..91,059	..65,000			..(29)	..(29)		..91,029		..(1,029)	..(1,029)	..2,066	..12/01/2021..
20281P-FH-0..	COMMONWEALTH FING AUTH PA REV.....		..10/01/2018..	HEADLANDS HOLDINGS LLC.....	XXX.....	..238,326	..220,000	..273,929	..246,779			..(4,368)	..(4,368)		..242,411		..(4,085)	..(4,085)	..9,167	..06/01/2022..
235036-TH-3..	DALLAS FORT WORTH TEX INTL ARPT REV DALLAS TEX AREA RAPID TRAN SALES		..06/27/2018..	PERSHING LLC.....	XXX.....	..267,700	..250,000	..303,413	..268,608			..(3,148)	..(3,148)		..265,460		..2,240	..2,240	..8,264	..11/01/2020..
235241-PJ-9..	TAX REV.....		..09/11/2018..	HILLTOP SECURITIES INC.....	XXX.....	..1,016,649	..900,000	..1,054,134	..1,011,642		..(10,276)		..(10,276)		..1,001,365		..15,284	..15,284	..35,250	..12/01/2031..
249182-CD-6..	DENVER COLO CITY & CNTY ARPT REV.....		..11/09/2018..	WEDBUSH MORGAN SEC IN NSCC.....	XXX.....	..242,175	..235,000	..283,419	..249,353		..(6,584)		..(6,584)		..242,769		..(594)	..(594)	..12,889	..11/15/2019..
3128K5-WP-3..	FH A45154 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..1,392	..1,392	..1,429	..1,431		..(39)		..(39)		..0		..0	..0	..39	..05/01/2035..
3128K0-D7-8..	FH A60126 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..1,880	..1,880	..1,970	..1,985		..(105)		..(105)		..1,880		..0	..0	..9	..05/01/2037..
3128KY-JB-6..	FH A67458 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..4,954	..4,954	..5,033	..5,006		..(62)		..(62)		..4,954		..0	..0	..173	..11/01/2037..
3128LO-Q8-8..	FH A68579 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..24,501	..24,501	..25,073	..24,890		..(388)		..(388)		..24,501		..0	..0	..720	..11/01/2037..
3128LO-V6-6..	FH A68737 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..4,461	..4,461	..4,553	..4,552		..(92)		..(92)		..4,461		..0	..0	..122	..11/01/2037..
3128M4-HY-2..	FH G02647 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..4,402	..4,402	..4,354	..4,344		..58		..58		..4,402		..0	..0	..108	..02/01/2037..
3128M5-4E-7..	FH G04121 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..21,853	..21,853	..23,724	..23,872		..(2,019)		..(2,019)		..21,853		..0	..0	..494	..04/01/2038..
3128M5-GR-5..	FH G03508 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..9,811	..9,811	..9,897	..9,888		..(77)		..(77)		..9,811		..0	..0	..207	..07/01/2037..
3128M6-EP-9..	FH G04342 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..12,979	..12,979	..12,988	..12,973		..6		..6		..12,979		..0	..0	..300	..04/01/2038..
3128M7-YV-2..	FH G05824 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..18,290	..18,290	..19,379	..19,242		..(952)		..(952)		..18,290		..0	..0	..403	..01/01/2040..
3128MB-G3-2..	FH G06218 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..14,290	..14,290	..14,446	..14,438		..(149)		..(149)		..14,290		..0	..0	..202	..12/01/2040..
3128MB-VC-8..	FH G13111 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..8,856	..8,856	..9,177	..9,014		..(158)		..(158)		..8,856		..0	..0	..269	..03/01/2023..
3128MJ-ZC-3..	FH G08770 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..55,017	..55,017	..56,818	..56,754		..(1,734)		..(1,734)		..55,017		..0	..0	..781	..07/01/2047..
3128MJ-DT-4..	FH G08113 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..4,140	..4,140	..4,226	..4,219		..(79)		..(79)		..4,140		..0	..0	..114	..02/01/2036..
3128MJ-PS-3..	FH G08432 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..16,041	..16,041	..16,358	..16,361		..(323)		..(323)		..16,041		..0	..0	..310	..01/01/2041..
3128MJ-S6-8..	FH G08540 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..38,951	..38,951	..36,961	..37,023		..1,927		..1,927		..38,951		..0	..0	..509	..08/01/2043..
3128MJ-SK-7..	FH G08521 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..23,141	..23,141	..24,120	..24,072		..(932)		..(932)		..23,141		..0	..0	..308	..01/01/2043..
3128MJ-XQ-8..	FH G08686 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..20,882	..20,882	..21,275	..21,234		..(352)		..(352)		..20,882		..0	..0	..285	..01/01/2046..
3128MJ-Z3-7..	FH G08761 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..45,998	..45,998	..47,428	..47,394		..(1,395)		..(1,395)		..45,998		..0	..0	..663	..05/01/2047..
3128MJ-Z8-6..	FH G08766 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..27,047	..27,047	..27,984	..27,957		..(909)		..(909)		..27,047		..0	..0	..390	..06/01/2047..
3128MJ-ZW-3..	FH G08756 - RMBS.....		..01/29/2018..	VARIOUS.....	XXX.....	..283,528	..288,732	..287,211	..287,235		..13		..13		..287,249		..(3,720)	..(3,720)	..1,440	..04/01/2047..
3128PR-TM-1..	FH J12356 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..30,701	..30,701	..31,708	..31,344		..(642)		..(642)		..30,701		..0	..0	..638	..06/01/2025..
31292H-VU-5..	FH C01527 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..10,099	..10,099	..10,366	..10,335		..(235)		..(235)		..10,099		..0	..0	..181	..04/01/2033..
31292L-N7-6..	FH C04014 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..7,041	..7,041	..7,585	..7,561		..(520)		..(520)		..7,041		..0	..0	..116	..06/01/2042..
31292W-DY-6..	FH C04619 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..70,010	..70,010	..70,497	..70,455		..(446)		..(446)		..70,010		..0	..0	..975	..03/01/2043..
312940-EU-9..	FH A91947 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..25,128	..25,128	..26,011	..26,097		..(969)		..(969)		..25,128		..0	..0	..504	..04/01/2040..
312941-3E-5..	FH A93497 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..14,850	..14,850	..15,322	..15,307		..(459)		..(459)		..14,850		..0	..0	..293	..08/01/2040..
312942-4G-7..	FH A94423 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..27,151	..27,151	..28,142	..28,155		..(1,029)		..(1,029)		..27,151		..0	..0	..637	..10/01/2040..
312942-CQ-6..	FH A93679 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..20,083	..20,083	..20,578	..20,687		..(604)		..(604)		..20,083		..0	..0	..201	..09/01/2040..
312942-Y2-5..	FH A94329 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..11,958	..11,958	..11,807	..11,815		..143		..143		..11,958		..0	..0	..269	..10/01/2040..
312942-YK-5..	FH A94314 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..21,798	..21,798	..22,606	..22,635		..(672)		..(672)		..21,798		..0	..0	..744	..10/01/2040..
312942-Z9-9..	FH A94368 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..12,611	..12,611	..12,452	..12,423		..188		..188		..12					

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3132JA-B4-6...	FH 018658 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	6,919.....	6,919.....	7,251.....	7,262.....	(342).....	(342).....		(342).....		6,919.....	0.....	0.....	0.....	104.....	06/01/2043..
3132L9-2Z-7...	FH V84392 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	11,345.....	11,345.....	11,744.....		(399).....	(399).....		(399).....		11,345.....	16.....	0.....	16.....		06/01/2048..
3132QW-MK-2...	FH Q39361 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	22,383.....	22,383.....	22,211.....		171.....	171.....		171.....		22,383.....	39.....	0.....	39.....		03/01/2046..
3132WN-EP-3...	FH Q48241 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	26,663.....	26,663.....	27,529.....	27,505.....	(841).....			(841).....		26,663.....	397.....	0.....	397.....		05/01/2047..
3132XV-4U-4...	FH 053534 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	4,374.....	4,374.....	4,263.....		112.....	112.....		112.....		4,374.....	0.....	0.....	0.....	33.....	01/01/2048..
3136A6-JA-3...	FNA 12M5 A2 - CMBS.....		12/01/2018..	Paydown.....	XXX.....	1,607.....	1,607.....	1,581.....		26.....	26.....		26.....		1,607.....	0.....	0.....	0.....		02/25/2022..
3136AB-3Q-4...	FNR 132F MA - CMO/RMBS.....		12/01/2018..	Paydown.....	XXX.....	108,626.....	108,626.....	114,794.....	114,734.....	(6,105).....			(6,105).....		108,626.....	0.....	0.....	0.....	1,626.....	02/25/2043..
3136AX-QN-8...	FNR 1758A P - CMO/RMBS.....		12/01/2018..	Paydown.....	XXX.....	12,737.....	12,737.....	12,618.....		119.....	119.....		119.....		12,737.....	0.....	0.....	0.....	213.....	06/25/2046..
3136B2-TU-6...	FNR 1855C PA - CMO/RMBS.....		12/01/2018..	Paydown.....	XXX.....	10,569.....	10,569.....	10,597.....		(28).....	(28).....		(28).....		10,569.....	0.....	0.....	0.....	64.....	01/25/2047..
31371K-2Z-3...	FN 254692 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	12,751.....	12,751.....	12,919.....	12,887.....	(135).....			(135).....		12,751.....	0.....	0.....	0.....	215.....	03/01/2033..
31371L-CD-9...	FN 254868 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	7,816.....	7,816.....	8,005.....	7,993.....	(177).....			(177).....		7,816.....	0.....	0.....	0.....	171.....	09/01/2033..
31371L-CE-7...	FN 254869 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	7,121.....	7,121.....	7,139.....	7,124.....	(3).....			(3).....		7,121.....	0.....	0.....	0.....	149.....	09/01/2033..
31371M-UK-1...	FN 256286 - RMBS.....		09/01/2018..	VARIOUS.....	XXX.....	5,336.....	4,976.....	4,892.....	4,811.....	40.....			40.....		4,851.....		485.....	485.....	208.....	06/01/2036..
3137A6-VK-5...	FHR 3808E LA - CMO/RMBS.....		12/01/2018..	Paydown.....	XXX.....	107,812.....	107,812.....	115,038.....	111,894.....	(4,084).....			(4,084).....		107,812.....	0.....	0.....	0.....	1,972.....	08/15/2038..
3137AD-TV-9...	FHR 3891C A - CMO/RMBS.....		12/01/2018..	Paydown.....	XXX.....	75,022.....	75,022.....	81,464.....	81,562.....	(6,539).....			(6,539).....		75,022.....	0.....	0.....	0.....	1,392.....	07/15/2041..
3137AN-MN-2...	FHMS K707 A2 - CMBS.....		11/26/2018..	Paydown.....	XXX.....	750,000.....	750,000.....	768,398.....	755,216.....	(5,216).....			(5,216).....		750,000.....	0.....	0.....	0.....	13,579.....	12/25/2018..
3137EA-BP-3...	FREDDIE MAC.....		06/13/2018..	Maturity @ 100.00.....	XXX.....	300,000.....	300,000.....	305,446.....	300,308.....	(308).....			(308).....		300,000.....	0.....	0.....	0.....	7,313.....	06/13/2018..
31384P-S6-3...	FN 529841 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	826.....	826.....	844.....	832.....	(7).....			(7).....		826.....	0.....	0.....	0.....	30.....	02/01/2030..
3138A2-BV-0...	FN AH0951 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	27,838.....	27,838.....	29,051.....	29,089.....	(1,252).....			(1,252).....		27,838.....	0.....	0.....	0.....	503.....	12/01/2040..
3138L8-UK-8...	FN AM7785 - RMBS.....		08/01/2018..	Paydown.....	XXX.....	2,170.....	2,170.....	2,328.....	2,313.....	(143).....			(143).....		2,170.....	0.....	0.....	0.....	26.....	02/01/2030..
3138L8-UK-8...	FN AM7785 - CMBS/RMBS.....		12/01/2018..	Paydown.....	XXX.....	1,431.....	1,431.....	1,536.....	1,526.....	(94).....			(94).....		1,431.....	0.....	0.....	0.....	37.....	02/01/2030..
3138LG-DL-7...	FN AN3706 - RMBS.....		01/29/2018..	FED SELL.....	XXX.....	477,188.....	500,000.....	471,191.....	473,230.....	194.....			194.....		473,424.....		3,763.....	3,763.....	2,474.....	11/01/2036..
3138ME-BN-9...	FN AP9944 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	2,460.....	2,460.....	2,653.....	2,660.....	(200).....			(200).....		2,460.....	0.....	0.....	0.....	59.....	09/01/2042..
3138MF-AE-7...	FN AQ0004 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	2,401.....	2,401.....	2,590.....	2,563.....	(162).....			(162).....		2,401.....	0.....	0.....	0.....	27.....	10/01/2042..
3138MF-P2-7...	FN AQ0440 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	14,554.....	14,554.....	15,652.....	15,634.....	(1,085).....			(1,085).....		14,554.....	0.....	0.....	0.....	224.....	10/01/2042..
3138NW-GG-8...	FN AR0198 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	4,463.....	4,463.....	4,674.....	4,659.....	(196).....			(196).....		4,463.....	0.....	0.....	0.....	72.....	05/01/2043..
3138WO-JN-3...	FN AT2968 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	6,606.....	6,606.....	6,929.....	6,989.....	(383).....			(383).....		6,606.....	0.....	0.....	0.....	83.....	05/01/2043..
3138WT-AR-7...	FN AT5415 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	5,535.....	5,535.....	5,806.....	5,820.....	(285).....			(285).....		5,535.....	0.....	0.....	0.....	81.....	06/01/2043..
3138WT-CE-4...	FN AT5468 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	803.....	803.....	841.....	848.....	(45).....			(45).....		803.....	0.....	0.....	0.....	15.....	06/01/2043..
3138X0-Y3-6...	FN AU1629 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	65,073.....	65,073.....	65,216.....	65,186.....	(113).....			(113).....		65,073.....	0.....	0.....	0.....	919.....	07/01/2043..
31392C-T6-1...	FNW 02W3 A4 - CMO/RMBS.....		12/01/2018..	Paydown.....	XXX.....	20,574.....	20,574.....	20,552.....	18,465.....	(22).....			(22).....		20,574.....	0.....	0.....	0.....	577.....	11/25/2041..
31393B-HP-3...	FNR 0333F PT - CMO/RMBS.....		12/01/2018..	Paydown.....	XXX.....	2,333.....	2,333.....	2,353.....	2,344.....	(10).....			(10).....		2,333.....	0.....	0.....	0.....	48.....	05/25/2033..
31398S-U8-4...	FNA 10M7 FA - CMBS.....		12/25/2018..	Paydown.....	XXX.....	1,407.....	1,407.....	1,409.....		(2).....			(2).....		1,407.....	0.....	0.....	0.....	0.....	11/25/2020..
31401J-B4-9...	FN 709359 - RMBS.....		07/01/2018..	VARIOUS.....	XXX.....	932.....	932.....	955.....	930.....	1.....			1.....		932.....	0.....	0.....	0.....	12.....	07/01/2018..
31402C-4F-6...	FN 725422 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	9,592.....	9,592.....	9,819.....	9,793.....	(201).....			(201).....		9,592.....	0.....	0.....	0.....	184.....	04/01/2034..
31402H-H3-8...	FN 729350 - RMBS.....		08/01/2018..	VARIOUS.....	XXX.....	774.....	774.....	793.....	772.....	1.....			1.....		774.....	0.....	0.....	0.....	10.....	07/01/2018..
31402K-BX-1...	FN 730954 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	9,267.....	9,267.....	8,829.....	8,787.....	481.....			481.....		9,267.....	0.....	0.....	0.....	254.....	08/01/2033..
31402R-W2-1...	FN 736065 - RMBS.....		09/01/2018..	Paydown.....	XXX.....	506.....	506.....	519.....	506.....	0.....			0.....		506.....	0.....	0.....	0.....	7.....	09/01/2018..
31403C-6L-0...	FN 745275 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	13,441.....	13,441.....	14,134.....	14,153.....	(712).....			(712).....		13,441.....	0.....	0.....	0.....	266.....	02/01/2036..
31403J-TN-6...	FN 750357 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	3,771.....	3,771.....	3,897.....	3,879.....	(107).....			(107).....		3,771.....	0.....	0.....	0.....	98.....	11/01/2033..
31404Q-QW-2...	FN 775469 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	246.....	246.....	258.....	257.....	(11).....			(11).....		246.....	0.....	0.....	0.....	7.....	05/01/2034..
31404V-2P-2...	FN 780282 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	9,867.....	9,867.....	10,330.....	10,088.....	(220).....			(220).....		9,867.....	0.....	0.....	0.....	114.....	07/01/2034..
31404W-MB-9...	FN 780754 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	1,030.....	1,030.....	1,017.....	1,017.....	12.....			12.....		1,030.....	0.....	0.....	0.....	26.....	06/01/2034..
31405S-ET-7...	FN 797646 - RMBS.....		09/01/2018..	VARIOUS.....	XXX.....	7,464.....	6,855.....	7,026.....	7,079.....	(3).....			(3).....		7,075.....		388.....	388.....	305.....	09/01/2035..
31405S-KJ-2...	FN 797797 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	2,379.....	2,379.....	2,454.....	2,435.....	(55).....			(55).....		2,379.....	0.....	0.....	0.....	48.....	04/01/2035..
31406Y-Y7-9...	FN 824334 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	2,727.....	2,727.....	2,747.....	2,745.....	(18).....			(18).....		2,727.....	0.....	0.....	0.....	66.....	07/01/2035..
31407H-KS-4...	FN 831105 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	10,705.....	10,705.....	10,772.....	10,756.....	(50).....			(50).....		10,705.....	0.....	0.....	0.....	214.....	11/01/2035..
31407J-KY-7...	FN 832011 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	9,969.....	9,969.....	9,823.....	9,788.....	181.....			181.....		9,969.....	0.....	0.....	0.....	342.....	08/01/2035..
31407S-EE-8...	FN 839033 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	12,105.....	12,105.....	11,582.....	11,613.....	491.....			491.....		12,105.....	0.....	0.....	0.....	289.....	11/01/2035..
31408B-U5-5...	FN 846704 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	3,467.....	3,467.....	3,520.....	3,502.....	(35).....			(35).....		3,467.....	0.....	0.....	0.....	114.....	01/01/2036..
3140J9-CT-6...	FN BM4581 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	17,310.....	17,310.....	17,730.....		(420).....			(420).....		17,310.....	0.....	0.....	0.....	33.....	09/01/2033..
3140J9-MN-8...	FN BM4864 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	12,577.....	12,577.....	12,593.....		(16).....			(16).....		12,577.....	0.....	0.....	0.....		05/01/2033..
314007-2C-0...	FN CA0770 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	29,016.....	29,016.....	29,066.....		(50).....			(50).....		29,016.....	0.....	0.....	0.....	323.....	11/01/2047..
314009-E2-5...	FN CA1952 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	35,678.....	35,678.....	37,222.....		(1,534).....			(1,534).....		35,678.....	0.....	0.....	0.....	270.....	06/01/2048..
31410G-AF-0...	FN 888406 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	5,354.....	5,354.....	5,090.....	5,079.....	274.....			274.....		5,354.....	0.....	0.....	0.....	115.....	08/01/2036..
31410G-E4-1...	FN 888555 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	19,130.....	19,130.....	19,249.....	19,104.....	26.....			26.....		19,130.....	0.....	0.....	0.....	481.....	09/01/2021..

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
31413J-UL-6...	FN 947087 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	11,070.....	11,070.....	11,176.....	11,157.....		(87).....		(87).....		11,070.....		0.....	0.....	233.....	10/01/2037..
31413T-JT-0...	FN 954874 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	3,012.....	3,012.....	3,099.....	3,088.....		(75).....		(75).....		3,012.....		0.....	0.....	53.....	11/01/2037..
31414S-Y6-4...	FN 975133 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	20,343.....	20,343.....	20,567.....	20,622.....		(276).....		(276).....		20,343.....		0.....	0.....	914.....	05/01/2038..
31415R-ZU-1...	FN 987355 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	14,217.....	14,217.....	14,513.....	14,477.....		(260).....		(260).....		14,217.....		0.....	0.....	253.....	10/01/2038..
31416L-HY-5...	FN AA2946 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	23,132.....	23,132.....	23,916.....	23,569.....		(433).....		(433).....		23,132.....		0.....	0.....	366.....	04/01/2024..
31416R-RG-0...	FN AA7686 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	24,393.....	24,393.....	25,350.....	25,458.....		(1,064).....		(1,064).....		24,393.....		0.....	0.....	493.....	06/01/2039..
31416X-QT-0...	FN AB2265 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	28,555.....	28,555.....	29,724.....	29,596.....		(1,041).....		(1,041).....		28,555.....		0.....	0.....	489.....	02/01/2041..
31417Y-HM-2...	FN MA0235 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	9,355.....	9,355.....	9,643.....	9,421.....		(65).....		(65).....		9,355.....		0.....	0.....	169.....	11/01/2019..
31418C-R8-9...	FN MA3210 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	32,247.....	32,247.....	32,247.....	32,247.....		(79).....		(79).....		32,247.....		0.....	0.....	379.....	12/01/2047..
31418C-XW-9...	FN MA3392 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	8,674.....	8,674.....	8,686.....			(12).....		(12).....		8,674.....		0.....	0.....		06/01/2033..
31418M-KS-0...	FN AD0304 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	4,123.....	4,123.....	4,453.....	4,397.....		(280).....		(280).....		4,123.....		0.....	0.....	109.....	05/01/2022..
31418N-YK-0...	FN AD1613 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	10,568.....	10,568.....	10,968.....	10,839.....		(269).....		(269).....		10,568.....		0.....	0.....	190.....	02/01/2025..
31418V-T5-1...	FN AD7771 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	10,799.....	10,799.....	11,313.....	11,138.....		(339).....		(339).....		10,799.....		0.....	0.....	207.....	07/01/2025..
31419L-XR-9...	FN AE9687 - RMBS.....		12/01/2018..	Paydown.....	XXX.....	17,958.....	17,958.....	18,217.....	18,171.....		(212).....		(212).....		17,958.....		0.....	0.....	312.....	12/01/2040..
407287-MD-0...	HAMILTON CNTY OHIO SALES TAX.....		06/27/2018..	J.P. Morgan Securities LLC.....	XXX.....	319,831.....	275,000.....	344,916.....	336,755.....		(3,098).....		(3,098).....		333,657.....		(13,827).....	(13,827).....	7,944.....	12/01/2029..
452252-HK-8...	HIGHWAY R.....		03/14/2018..	ILL INOIS ST TOLL HWY AUTH TOLL.....	XXX.....	255,888.....	250,000.....	289,165.....	257,038.....		(1,535).....		(1,535).....		255,503.....		385.....	385.....	3,611.....	12/01/2018..
454798-SJ-9...	INDIANA HEALTH FAC FING AUTH REV.....		11/01/2018..	Call @ 100.00.....	XXX.....	10,000.....	10,000.....	10,000.....	10,000.....				0.....		10,000.....		0.....	0.....	140.....	11/01/2027..
495289-HT-8...	KING CNTY WASH SNR REV.....		10/25/2018..	DUNCAN WILLIAMS INC.....	XXX.....	1,115,069.....	1,000,000.....	1,193,680.....	1,105,870.....		(16,536).....		(16,536).....		1,089,335.....		25,734.....	25,734.....	50,000.....	01/01/2026..
542424-US-3...	LONG BEACH CALIF HBR REV.....		06/27/2018..	SAMUEL A RAMIREZ & COMPANY.....	XXX.....	175,512.....	150,000.....	183,677.....	182,121.....		(1,513).....		(1,513).....		180,608.....		(5,096).....	(5,096).....	4,667.....	05/15/2028..
54627R-AC-4...	LOUISIANA LOC GOVT ENVIRONMENTAL.....		08/01/2018..	FACS &.....	XXX.....	74,703.....	74,703.....	74,675.....	74,702.....		1.....		1.....		74,703.....		0.....	0.....	776.....	02/01/2022..
57584X-JL-3...	MASSACHUSETTS ST DEV FIN AGY REV.....		06/27/2018..	UMB BANK, INVESTMENT.....	XXX.....	231,010.....	200,000.....	250,574.....	244,325.....		(2,267).....		(2,267).....		242,058.....		(11,048).....	(11,048).....	7,444.....	10/01/2030..
575896-JC-0...	MASSACHUSETTS ST PORT AUTH REV.....		03/14/2018..	NATIONAL FINANCIAL.....	XXX.....	176,813.....	175,000.....	194,091.....	176,367.....		(551).....		(551).....		175,816.....		997.....	997.....	6,174.....	07/01/2018..
576000-UJ-0...	MASSACHUSETTS ST SCH BLDG AUTH.....		06/27/2018..	SERVICES CORP.....	XXX.....	124,421.....	105,000.....	134,769.....	131,552.....		(1,361).....		(1,361).....		130,191.....		(5,770).....	(5,770).....	3,267.....	11/15/2027..
59259Y-RZ-4...	METROPOLITAN TRANSN AUTH N Y REV.....		06/27/2018..	DEDICATED.....	XXX.....	175,020.....	155,000.....	184,148.....	169,826.....		(1,407).....		(1,407).....		168,419.....		6,601.....	6,601.....	4,822.....	11/15/2024..
592647-EE-7...	METROPOLITAN WASH D C ARPTS AUTH.....		06/27/2018..	ARPT SY.....	XXX.....	262,598.....	225,000.....	275,958.....	273,806.....		(2,186).....		(2,186).....		271,620.....		(9,022).....	(9,022).....	8,375.....	10/01/2028..
594612-DJ-9...	MICHIGAN ST.....		06/27/2018..	RBC CAPITAL MARKETS, LLC.....	XXX.....	64,529.....	55,000.....	70,332.....	68,505.....		(657).....		(657).....		67,848.....		(3,319).....	(3,319).....	2,169.....	03/15/2027..
63968M-QC-6...	NEBRASKA INVT FIN AUTH SINGLE.....		09/01/2018..	FAMILY HSG.....	XXX.....	15,000.....	15,000.....	16,051.....	16,030.....		(33).....		(33).....		15,997.....		(997).....	(997).....	154.....	03/01/2040..
647200-M9-2...	NEW MEXICO MTG FIN AUTH.....		09/01/2018..	FIRST TENNESSEE BANK BOND.....	XXX.....	15,000.....	15,000.....	16,148.....	15,300.....		(44).....		(44).....		15,255.....		(255).....	(255).....	169.....	09/01/2028..
649902-ZL-0...	NEW YORK ST DORM AUTH ST PERS.....		11/30/2018..	INCOME TAX.....	XXX.....	524,975.....	500,000.....	595,185.....	542,955.....		(9,008).....		(9,008).....		533,947.....		(8,972).....	(8,972).....	30,437.....	03/15/2022..
649906-XB-5...	NEW YORK ST DORM AUTH REVS NON ST.....		06/27/2018..	SUPPOR.....	XXX.....	444,336.....	415,000.....	506,889.....	449,282.....		(5,991).....		(5,991).....		443,291.....		1,046.....	1,046.....	15,447.....	10/01/2020..
64990E-DH-7...	NEW YORK ST DORM AUTH ST PERS.....		08/30/2018..	INCOME TAX.....	XXX.....	554,305.....	500,000.....	583,555.....	545,710.....		(5,842).....		(5,842).....		539,868.....		14,437.....	14,437.....	17,986.....	06/15/2031..
650035-ZM-3...	NEW YORK ST URBAN DEV CORP REV.....		06/27/2018..	UBS FINANCIAL SERVICES.....	XXX.....	451,244.....	400,000.....	487,908.....	448,491.....		(4,303).....		(4,303).....		444,188.....		7,056.....	7,056.....	15,778.....	03/15/2024..
686087-WH-6...	OREGON ST HSG & CMNTY SVCS DEPT MTG.....		10/01/2018..	REV.....	XXX.....	5,000.....	5,000.....	5,359.....	5,351.....		(26).....		(26).....		5,325.....		(325).....	(325).....	126.....	01/01/2040..
708796-6T-9...	PENNSYLVANIA HSG FIN AGY SINGLE.....		12/31/2018..	FAMILY M.....	XXX.....	20,000.....	20,000.....	21,562.....	21,522.....		(77).....		(77).....		21,445.....		(1,445).....	(1,445).....	411.....	10/01/2038..
709224-RR-2...	PENNSYLVANIA ST TPK COMMN TPK REV.....		06/27/2018..	FUNB FUNDS II.....	XXX.....	214,591.....	185,000.....	233,076.....	227,894.....		(2,159).....		(2,159).....		225,735.....		(11,145).....	(11,145).....	5,344.....	12/01/2026..
735389-OH-4...	PORT SEATTLE WASH REV.....		12/10/2018..	VARIOUS.....	XXX.....	523,176.....	500,000.....	598,740.....	536,282.....		(12,334).....		(12,334).....		523,948.....		(772).....	(772).....	31,450.....	09/01/2020..
771588-SG-6...	ROCHESTER MINN.....		03/01/2018..	Adjustment.....	XXX.....	1,012,635.....	900,000.....	1,136,286.....					0.....		1,003,456.....		9,179.....	9,179.....	22,375.....	02/01/2023..
771902-GB-3...	ROCHESTER MINN HEALTH CARE FACS REV.....		11/15/2018..	Maturity @ 100.00.....	XXX.....	105,000.....	105,000.....	108,516.....	105,946.....		(946).....		(946).....		105,000.....		0.....	0.....	4,200.....	11/15/2038..
796237-4D-4...	SAN ANTONIO TEX.....		09/11/2018..	Robert W. Baird & Co.....	XXX.....	700,206.....	600,000.....	773,022.....	751,448.....		(11,511).....		(11,511).....		739,938.....		(39,732).....	(39,732).....	33,500.....	02/01/2028..
79904N-EE-6...	SAN MATEO CNTY CALIF JT PWRS FING.....		06/27/2018..	INCORPORATED.....	XXX.....	572,101.....	495,000.....	574,982.....	549,019.....		(3,746).....		(3,746).....		545,274.....		26,827.....	26,827.....	13,338.....	06/15/2027..
83712D-WK-8...	SOUTH CAROLINA ST HSG FIN & DEV.....		10/01/2018..	PERSHING LLC.....	XXX.....	20,000.....	20,000.....	21,664.....	21,602.....		(67).....		(67).....		21,534.....		(1,534).....	(1,534).....	413.....	07/01/2043..
89602N-E8-3...	TRIBOROUGH BRDS & TUNL AUTH N Y.....		06/27/2018..	VARIOUS.....	XXX.....	566,085.....	500,000.....	615,370.....	563,771.....		(5,507).....		(5,507).....		558,264.....		7,821.....	7,821.....	15,556.....	11/15/2024..
928172-W4-3...	VIRGINIA ST PUB BLDG AUTH PUB FACS.....		11/29/2018..	REV.....	XXX.....	22,600.....	20,000.....	25,824.....	23,496.....		(460).....		(460).....		23,036.....		(436).....	(436).....	1,339.....	08/01/2024..
928172-W5-0...	VIRGINIA ST PUB BLDG AUTH PUB FACS.....		11/29/2018..	REV.....	XXX.....	1,118,053.....	980,000.....	1,265,396.....	1,151,303.....		(22,526).....		(22,526).....		1,128,777.....		(10,725).....	(10,725).....	65,606.....	08/01/2024..

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
934864-AM-1..	WARREN CNTY KY HOSP REV.....		..03/14/2018..	SUMRIDGE PARTNERS LLC.....	XXX.....	..201,191..	..195,000..	..226,186..	..201,217..		..(985)..		..(985)..		..200,231..		..960..	..960..	..4,442..	..04/01/2019..
93978E-U2-6..	WASHINGTON ST HEALTH CARE FACS AUTH REV.....		..03/14/2018..	MESIROW FINANCIAL INC.....	XXX.....	..178,476..	..175,000..	..198,146..	..177,635..		..(633)..		..(633)..		..177,002..		..1,473..	..1,473..	..3,257..	..11/01/2018..
977123-06-8..	WISCONSIN ST TRANSN REV.....		..08/30/2018..	FUNB FUNDS II.....	XXX.....	..1,192,570..	..1,000,000..	..1,226,580..	..1,214,832..		..(13,726)..		..(13,726)..		..1,201,106..		..(8,536)..	..(8,536)..	..63,056..	..07/01/2028..
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						18,042,640	16,657,674	19,283,324	16,875,378	0	(214,141)	0	(214,141)	0	18,050,664	0	(8,024)	(8,024)	583,097	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00206R-EM-0..	AT&T INC.....		..04/12/2018..	J.P. Morgan Securities LLC.....	XXX.....	..50,463..	..50,000..	..49,914..	..49,917..		..2..		..2..		..49,919..		..544..	..544..	..1,349..	..08/14/2027..
00507U-AR-2..	ACTAVIS FUNDING SCS.....	C.	..09/13/2018..	FENNER & SMITH INC.....	XXX.....	..173,509..	..175,000..	..174,752..	..174,848..		..24..		..24..		..174,872..		..(1,363)..	..(1,363)..	..6,071..	..03/15/2022..
008117-AP-8..	AETNA INC.....		..01/29/2018..	MITSUBISHI UFJ SECURITIES.....	XXX.....	..39,284..	..40,000..	..39,324..	..39,647..		..6..		..6..		..39,653..		..(369)..	..(369)..	..232..	..11/15/2022..
008414-AA-2..	ABMT 131 A1 - CMO/RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..1,144..	..1,144..	..1,104..		..40..			..40..		..1,144..		..0..	..0..	..2..	..07/25/2043..
00842A-AD-1..	ABMT 154 A4 - CMO/RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..28,401..	..28,401..	..28,401..	..27,892..		..0..		..0..		..28,401..		..0..	..0..	..424..	..06/26/2045..
00842V-AC-7..	ABMT 163 A3 - CMO/RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..41,069..	..41,069..	..42,101..	..40,582..		..(1,030)..		..(1,030)..		..41,069..		..0..	..0..	..584..	..08/27/2046..
008916-AG-3..	AGRIUM INC.....		..04/10/2018..	CORPORATE ACTION.....	XXX.....	..128,207..	..100,000..	..117,439..	..114,699..		..(124)..		..(124)..		..114,574..		..13,632..	..13,632..	..2,711..	..05/23/2036..
023135-BA-3..	AMAZON.COM INC.....		..05/11/2018..	J.P. Morgan Securities LLC.....	XXX.....	..360,240..	..375,000..	..376,092..	..376,057..		..(36)..		..(36)..		..114,574..		..(15,781)..	..(15,781)..	..8,630..	..08/22/2027..
03027W-AH-5..	AMT 131A 1A - ABS.....		..03/15/2018..	Paydown.....	XXX.....	..55,000..	..55,000..	..55,000..	..55,000..				..0..		..55,000..		..0..	..0..	..213..	..03/15/2043..
03076C-AE-6..	AMERIPRISE FINANCIAL INC.....		..03/13/2018..	MITSUBISHI UFJ SECURITIES.....	XXX.....	..173,039..	..165,000..	..169,227..	..166,133..		..(98)..		..(98)..		..166,035..		..7,004..	..7,004..	..4,373..	..03/15/2020..
04248N-AA-1..	ARWYHW 051 1A - ABS.....		..12/15/2018..	Paydown.....	XXX.....	..2,999..	..2,999..	..3,043..	..2,447..		..(45)..		..(45)..		..2,999..		..0..	..0..	..34..	..06/15/2050..
04364T-AC-2..	ACER 161 A3 - ABS.....		..12/10/2018..	Paydown.....	XXX.....	..270,281..	..270,281..	..270,243..	..255,173..		..145..		..145..		..270,281..		..0..	..0..	..2,911..	..12/10/2019..
04624U-AC-5..	ACM 161 A2 - CMBS.....		..12/01/2018..	Paydown.....	XXX.....	..19,363..	..19,363..	..19,726..	..15,382..		..(241)..		..(241)..		..19,363..		..0..	..0..	..316..	..05/17/2049..
05524H-AA-6..	BAMLL 13DSNY A - CMBS.....		..09/17/2018..	Paydown.....	XXX.....	..160,000..	..160,000..	..160,000..	..160,000..				..0..		..160,000..		..0..	..0..	..3,503..	..09/15/2026..
05568B-AA-6..	BNSF RAILWAY CO.....		..01/15/2018..	Paydown.....	XXX.....	..11,328..	..11,328..	..11,328..	..11,329..		..0..		..0..		..11,328..		..0..	..0..		..01/15/2024..
05568B-AA-6..	BNSF RAILWAY CO - ABS.....		..07/15/2018..	Paydown.....	XXX.....	..155..	..155..	..155..	..155..				..0..		..155..		..0..	..0..	..5..	..01/15/2024..
05581R-AD-8..	BMWLT 161 A3 - ABS.....		..07/20/2018..	Paydown.....	XXX.....	..461,637..	..461,637..	..461,583..	..461,629..		..8..		..8..		..461,637..		..0..	..0..	..1,905..	..01/22/2019..
05949A-SA-4..	BOAMS 054 1A1 - CMO/RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..27,268..	..27,268..	..27,645..	..24,260..	..184..	..227..		..411..		..27,268..		..0..	..0..	..589..	..05/25/2035..
05949C-HQ-2..	BOAMS 051 2A1 - CMO/RMBS.....		..09/01/2018..	VARIOUS.....	XXX.....	..19,176..	..20,125..	..17,682..	..17,384..				..664..		..18,048..		..1,128..	..1,128..	..511..	..10/25/2035..
06051G-FX-2..	BANK OF AMERICA CORP.....		..12/07/2018..	BNY CAPITAL MARKETS, INC.....	XXX.....	..95,344..	..100,000..	..102,466..	..102,417..		..(244)..		..(244)..		..102,173..		..(6,829)..	..(6,829)..	..4,006..	..04/19/2026..
06406H-CM-9..	BANK OF NEW YORK MELLON CORP.....		..08/01/2018..	Maturity @ 100.00.....	XXX.....	..325,000..	..325,000..	..328,544..	..325,457..		..(457)..		..(457)..		..325,000..		..0..	..0..	..5,907..	..08/01/2018..
07326T-AA-6..	BOFMT 17RT3 A - RMBS.....		..12/28/2018..	Paydown.....	XXX.....	..35,286..	..35,286..	..36,422..	..36,363..		..(1,081)..		..(1,081)..		..35,286..		..0..	..0..	..593..	..01/28/2058..
1248MG-AP-9..	CBASS 07CB1 A6 - RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..19,477..	..19,477..	..8,975..	..7,654..		..-10,912..		..-10,912..		..19,477..		..0..	..0..	..313..	..01/25/2037..
12544L-AA-9..	CWHL 0711 A1 - CMO/RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..19,920..	..23,811..	..20,988..	..19,793..		..3,583..		..3,583..		..23,811..		..(3,891)..	..(3,891)..	..461..	..08/25/2037..
12594B-AD-4..	CNH 16A A3 - ABS.....		..12/15/2018..	Paydown.....	XXX.....	..209,043..	..209,043..	..208,991..	..209,027..		..16..		..16..		..209,043..		..0..	..0..	..1,829..	..04/15/2021..
12635V-AD-5..	CNH 16C A3 - ABS.....		..12/15/2018..	Paydown.....	XXX.....	..6,848..	..6,848..	..6,765..	..6,848..		..84..		..84..		..6,848..		..0..	..0..	..4..	..12/15/2021..
12649D-AL-7..	CSMC 14W1N2 A3 - CMO/RMBS.....		..12/01/2018..	Paydown.....	XXX.....	..54,745..	..54,745..	..53,953..	..54,792..		..792..		..792..		..54,745..		..0..	..0..	..385..	..10/25/2044..
126659-AA-9..	CVSPAS 09C CTF.....		..12/10/2018..	Paydown.....	XXX.....	..18,965..	..18,965..	..19,229..	..17,667..											

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
362341-4F-3...	GSR 06AR1 3A1 - CMO/RMBS		10/01/2018	VARIOUS	XXX	35,162	36,819	33,972	33,069		684		684		33,753		1,409	1,409	1,042	01/25/2036
362500-AF-0...	GMALT 153 B - ABS		08/20/2018	Paydown	XXX	145,000	145,000	145,702	145,471		(471)		(471)		145,000				2,234	11/20/2019
369622-SM-8...	GENERAL ELECTRIC CAPITAL CORP		01/24/2018	BARCLAYS CAPITAL INC	XXX	22,382	21,000	20,926	20,973		1		1		20,974		1,408	1,408	510	02/11/2021
38013R-AB-1...	GMCAR 182 A2A - ABS		12/16/2018	Paydown	XXX	54,239	54,239	54,086	53		153		153		54,239					05/17/2021
41284D-AC-6...	HDMOT 16A A3 - ABS		12/15/2018	Paydown	XXX	511,222	511,222	511,184	511,208		13		13		511,222				3,381	01/15/2021
43814N-AC-9...	HAROT 161 A3 - ABS		12/18/2018	Paydown	XXX	233,073	233,073	233,040	233,064		9		9		233,073				1,337	12/18/2019
46625H-GY-0...	JPMORGAN CHASE & CO		01/15/2018	Maturity @ 100.0	XXX	75,000	75,000	80,735	75,033		(33)		(33)		75,000				2,250	01/15/2018
46639G-AL-0...	JPMMT 131 1A2 - CMO/RMBS		12/01/2018	Paydown	XXX	62,840	62,840	63,108	63,119		(280)		(280)		62,840				731	03/25/2043
46640B-AC-8...	JPMMT 132 A2 - CMO/RMBS		12/01/2018	Paydown	XXX	14,375	14,375	14,054	14,375		321		321		14,375				28	05/25/2043
46644W-AS-5...	JPMMT 153 A3 - CMO/RMBS		12/01/2018	Paydown	XXX	2,390	2,390	2,309	2,309		80		80		2,390				4	05/25/2045
46647E-AA-9...	JPMMT 163 1A1 - CMO/RMBS		12/01/2018	Paydown	XXX	34,709	34,709	35,930	34,688		(1,149)		(1,149)		34,709				384	10/25/2046
46648C-AB-0...	JPMMT 171 A2 - CMO/RMBS		12/01/2018	Paydown	XXX	56,097	56,097	56,465	56,332		(236)		(236)		56,097				880	01/25/2047
46648R-AC-5...	JPMMT 181 A3 - CMO/RMBS		12/01/2018	Paydown	XXX	57,626	57,626	57,815	57,189		(189)		(189)		57,626				677	06/25/2048
46649H-AC-6...	JPMMT 176 A3 - CMO/RMBS		12/01/2018	Paydown	XXX	61,051	61,051	62,052	62,070		(1,019)		(1,019)		61,051				877	12/28/2048
46650J-AN-4...	JPMMT 186 2A2 - CMO/RMBS		12/01/2018	Paydown	XXX	54,845	54,845	53,860	53,860		986		986		54,845				392	12/25/2048
49245P-AA-4...	KERRY GROUP FINANCIAL SERVICES	C	07/31/2018	GOLDMAN SACHS AND CO	XXX	634,446	650,000	648,869	649,126		90		90		649,216		(14,770)	(14,770)	16,929	04/09/2023
49446R-AL-3...	KIMCO REALTY CORP		07/16/2018	UBS Securities, LLC	XXX	624,721	630,000	628,740	629,380		97		97		629,477		(4,756)	(4,756)	14,392	05/01/2021
49456B-AM-3...	KINDER MORGAN INC		03/13/2018	BARCLAYS CAPITAL INC	XXX	145,850	150,000	149,661	149,682		12		12		149,693		(3,844)	(3,844)	2,822	01/15/2023
501044-CY-5...	THE KROGER CO		01/01/2018	Morgan Stanley	XXX	466,907	450,000	449,082	449,409		3		3		449,412		17,495	17,495	8,050	02/01/2024
585055-BS-4...	MEDTRONIC INC	C	01/29/2018	GOLDMAN SACHS AND CO	XXX	91,832	90,000	89,138	89,364		6		6		89,370		2,461	2,461	1,190	03/15/2025
58933Y-AA-3...	MERCK & CO INC		09/24/2018	Wells Fargo Securities LLC	XXX	625,314	615,000	609,902	613,262		403		403		613,665		11,649	11,649	28,531	01/15/2021
59166B-AA-9...	MST 171 A - CMO/RMBS		12/01/2018	Paydown	XXX	14,719	14,719	14,916	14,915		(197)		(197)		14,719				192	04/26/2055
59217G-AG-4...	METROPOLITAN LIFE GLOBAL FUNDING I		06/14/2018	Maturity @ 100.00	XXX	655,000	655,000	654,201	654,944		56		56		655,000				11,954	06/14/2018
598329-AC-4...	MIDWEST FAMILY HSG LLC		07/01/2018	Paydown	XXX	5,133	5,133	4,748	4,800		333		333		5,133		0	0	72	01/01/2051
59980C-AA-1...	MCMLT 173 A1 - CMO/RMBS		11/26/2018	VARIOUS	XXX	172,109	172,100	173,019	172,984		(369)		(369)		172,615		(506)	(506)	3,984	01/25/2061
61690Y-BU-5...	MSC 16BNK2 A4 - CMBS		12/07/2018	Morgan Stanley	XXX	80,793	85,000	87,698	87,438		(247)		(247)		87,191		(6,398)	(6,398)	2,664	11/18/2049
628530-BC-0...	MYLAN INC		06/27/2018	MARKET TAXES CORP	XXX	99,243	100,000	100,219	100,220		(2)		(2)		100,218		(975)	(975)	3,150	11/29/2043
637417-AE-6...	NATIONAL RETAIL PROPERTIES INC		07/27/2018	Morgan Stanley	XXX	239,102	240,000	236,316	238,101		211		211		238,312		790	790	7,245	10/15/2022
63862H-AA-5...	NHLT 171 A - ABS/RMBS		10/25/2018	Paydown	XXX	55,981	55,981	55,981	55,981		0		0		55,981		0	0	674	05/25/2027
64828W-AA-5...	NRZT 173 A1 - CMO/RMBS		12/01/2018	Paydown	XXX	29,437	30,784	30,784	31,458		(2,021)		(2,021)		29,437				500	04/25/2057
64828Y-AR-2...	NRZT 142 A3 - CMO/RMBS		12/01/2018	Paydown	XXX	77,858	77,858	79,559	61,342		(2,063)		(2,063)		77,858				987	05/26/2054
64829F-AA-9...	NRZT 161 A1 - CMO/RMBS		12/01/2018	Paydown	XXX	18,969	18,969	19,543	19,593		(624)		(624)		18,969				326	03/27/2056
64829G-AA-7...	NRZT 162 A1 - CMO/RMBS		12/01/2018	Paydown	XXX	21,982	21,982	22,695	22,725		(742)		(742)		21,982		0	0	343	11/26/2035
67087W-AA-4...	OBP 100BP CTF - CMBS		11/09/2018	Credit Suisse Securities (USA), LLC	XXX	126,841	125,000	137,935	133,199		(2,856)		(2,856)		130,343		(3,502)	(3,502)	5,533	07/15/2045
677071-AU-6...	OHANA MILITARY CMNTYS LLC		10/01/2018	Paydown	XXX	5,852	5,852	6,549	6,523		(671)		(671)		5,852		0	0	89	10/01/2051
68784C-AB-8...	OSCAR 181 A2A - ABS	D	12/10/2018	Paydown	XXX	85,615	85,615	85,573	85,615		42		42		85,615				214	04/12/2021
694308-GW-1...	PACIFIC GAS AND ELECTRIC CO		10/01/2018	VARIOUS	XXX	30,705	31,000	30,837	30,934		12		12		30,946		(241)	(241)	992	09/15/2021
709629-AM-1...	PENTAIR FINANCE SA	C	01/29/2018	MILLENIUM ADVISORS LLC	XXX	74,223	74,000	73,956	73,990		1		1		73,991		232	232	811	09/15/2018
71344B-BS-6...	PEPSICO INC		08/21/2018	MARKET TAXES CORP	XXX	312,015	280,000	279,471	279,558		7		7		279,565		32,451	32,451	11,072	11/01/2040
716473-AC-7...	PETROFAC LTD	C	10/10/2018	Maturity @ 100.00	XXX	110,000	110,000	109,590	108,900	1,033	67		1,100		110,000				3,740	10/10/2018
744320-BZ-7...	PRUDENTIAL FINANCIAL INC		01/29/2018	Wells Fargo Securities LLC	XXX	153,116	150,000	149,261	149,503		6		6		149,509		3,607	3,607	1,108	05/15/2024
74958W-AB-2...	RFMSI 07SA1 2A1 - CMO/RMBS		12/01/2018	VARIOUS	XXX	70,269	87,888	66,480	63,177		3,461		3,461		66,638		3,631	3,631	3,300	02/25/2037
81745L-AA-1...	SEMT 144 A1 - CMO/RMBS		12/01/2018	Paydown	XXX	87,226	87,226	88,480	88,030		(805)		(805)		87,226		0	0	1,042	11/25/2044
81880K-AA-8...	SGR 181 A1 - CMO/RMBS		12/01/2018	Paydown	XXX	66,029	66,029	66,187	66,187		(158)		(158)		66,029		0	0	735	04/27/2048
82281E-AA-5...	SCOT 161 A1 - CMO/RMBS		12/01/2018	Paydown	XXX	670	670	645	645		25		25		670		0	0	1	11/26/2046
86359A-MH-3...	SASC 03AL1 B1 - RMBS		12/01/2018	Paydown	XXX	23,097	23,097	20,274	20,551		1,215		1,215		23,097				329	04/25/2031
86359A-WU-3...	SASC 03AL2 B1 - RMBS		12/01/2018	Paydown	XXX	42,426	42,426	26,089	24,683	1	16,338		16,338		42,426		0	0	473	01/25/2031
867914-BK-8...	SUNTRUST BANKS INC		05/24/2018	UBS Securities, LLC	XXX	643,155	650,000	649,330	649,564		54		54		649,618		(6,462)	(6,462)	13,928	03/03/2021
87246Y-AA-4...	TIAA ASSET MANAGEMENT FINANCE CO LLC		11/23/2018	VARIOUS	XXX	45,001	45,000	44,919	44,970		15		15		44,984		16	16	1,409	11/01/2019
88161D-AA-9...	TESLA 18A A - ABS		12/20/2018	Paydown	XXX	142,752	142,752	142,273	142,752		480		480		142,752		0	0	170	12/20/2019
89172E-AU-8...	TPMT 161 A1B - RMBS		12/01/2018	Paydown	XXX	15,736	15,736	15,717	15,704		32		32		15,736				189	02/25/2055
89172Y-AA-8...	TPMT 163 A1 - CMO/RMBS		12/01/2018	VARIOUS	XXX	68,430	68,159	68,062	68,030		30		30		68,061		370	370	(420)	04/25/2056
89173H-AA-4...	TPMT 172 A1 - RMBS		11/26/2018	VARIOUS	XXX	86,790	87,304	87,805	87,768		(222)		(222)		87,546		(756)	(756)	872	04/25/2057
89655Y-AA-0...	TRL 031 A - ABS		10/01/2018	Paydown	XXX	2,744	1,439	1,439	2,691		0		0		1,439		1,304	1,304	7	10/12/2026
89657A-AA-4...	TRL 181 A1 - ABS		12/17/2018	Paydown	XXX	30,115	30,115	30,131	30,115		(17)		(17)		30,115		0	0	234	06/17/2048
911312-AH-9...	UNITED PARCEL SERVICE INC		01/15/2018	Maturity @ 100.0	XXX	220,000	220,000	219,564	219,998		2		2		220,000				6,050	01/15/2018
91324P-CP-5...	UNITEDHEALTH GROUP INC		01/29/2018	MILLENIUM ADVISORS LLC	XXX	72,380	70,000	69,810	69,850		1		1		69,851		2,529	2,529	1,429	07/15/2025

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SCHEDULE D - PART 6 - SECTION 1

1.	Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein:	\$
2.	Total amount of intangible assets nonadmitted:	\$

SCHEDULE D - PART 6 - SECTION 2

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																			
BAE SYSTEMS HOLDINGS INC.....		C	10/26/2018	Not Available.....	06/01/2019...	50,644		(279)			50,000	50,923	266		6.375	3.223	JD	1,594	1,284
DOMINION RESOURCES INC.....			10/26/2018	Not Available.....	08/15/2019...	60,782		(224)			60,000	61,007	1,179		5.200	3.062	FA		615
BURLINGTON NORTHERN SANTA FE CORP.....			10/26/2018	Not Available.....	10/01/2019...	91,082		(263)			90,000	91,345	1,058		4.700	3.057	AO		294
OMNICOM GROUP INC.....			10/26/2018	Not Available.....	07/15/2019...	183,019		(1,000)			180,000	184,019	5,188		6.250	3.080	JJ		3,156
SVENSKA HANDELSBANKEN AB.....		C	10/26/2018	Not Available.....	01/25/2019...	249,964		101			250,000	249,863	2,708		2.500	2.707	JJ		1,580
SWEDBANK AB.....		C	10/26/2018	Not Available.....	02/27/2019...	199,828		203			200,000	199,625	1,636		2.375	2.927	FA		792
SKANDINAVISKA ENSKILDA BANKEN AB.....		C	10/26/2018	Not Available.....	03/25/2019...	199,720		226			200,000	199,494	1,267		2.375	2.988	MS		409
MASSMUTUAL GLOBAL FUNDING II.....			10/26/2018	Not Available.....	04/09/2019...	199,802		136			200,000	199,666	1,071		2.350	2.720	AO		222
MANUFACTURERS AND TRADERS TRUST CO.....			11/15/2018	MARKET TAXES CORP.....	07/25/2019...	996,071		821			1,000,000	995,250	9,750		2.250	2.954	JJ		7,125
AMERICAN HONDA FINANCE CORP.....		C	11/06/2018	Morgan Stanley.....	08/15/2019...	647,592		569			650,000	647,023	5,525		2.250	2.853	FA		3,372
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,878,503	0	289	0	0	2,880,000	2,878,214	29,646	0	XXX	XXX	XXX	1,594	18,849
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																			
DCENT 144 A.....			11/07/2018	INTL FCSTONE FINANCIAL INC.....	06/17/2019...	777,311		845			780,000	776,466	735		2.120	2.891	MON	2,756	1,102
FORDF 163 A1.....			11/14/2018	Cantor Fitzgerald & Co.....	07/15/2019...	496,184		871			500,000	495,313	344		1.550	3.006	MON	646	22
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						1,273,494	0	1,716	0	0	1,280,000	1,271,778	1,079	0	XXX	XXX	XXX	3,402	1,124
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						4,151,997	0	2,005	0	0	4,160,000	4,149,992	30,725	0	XXX	XXX	XXX	4,996	19,972
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						2,878,503	0	289	0	0	2,880,000	2,878,214	29,646	0	XXX	XXX	XXX	1,594	18,849
8099999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						1,273,494	0	1,716	0	0	1,280,000	1,271,778	1,079	0	XXX	XXX	XXX	3,402	1,124
8399999 - Bonds - Total Bonds - Subtotals - Bonds						4,151,997	0	2,005	0	0	4,160,000	4,149,992	30,725	0	XXX	XXX	XXX	4,996	19,972
9199999 Totals						4,151,997	0	2,005	0	0	XXX	4,149,992	30,725	0	XXX	XXX	XXX	4,996	19,972

Schedule DB - Part A - Section 1
NONE

Schedule DB - Part A - Section 2
NONE

Schedule DB - Part B - Section 1
NONE

Schedule DB - Part B - Section 2
NONE

Schedule DB - Part D - Section 1
NONE

Schedule DB - Part D - Section 2
NONE

Schedule DL - Part 1
NONE

Schedule DL - Part 2
NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January	(3,961,301)	4. April	(2,495,480)	7. July	7,500,178	10. October	(11,163,062)
2. February	(482,161)	5. May	2,079,939	8. August	(3,356,782)	11. November	(3,068,567)
3. March	6,496,971	6. June	7,008,577	9. September	(5,159,443)	12. December	(9,903,157)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE BCS Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	.B State Requirement	156,629	192,653		
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA	.B State Requirement			96,406	97,296
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM	.B State Requirement			328,537	322,026
33. New York	NY					
34. North Carolina	NC	.B State Requirement	311,853	315,447		
35. North Dakota	ND					
36. Ohio	OH	.B State Requirement	2,597,533	2,585,362		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC	.B State Requirement	170,000	159,222		
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	.B State Requirement			65,495	63,473
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR	.B State Requirement	1,000,066	992,690		
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT	XXX XXX	0	0	32,990,852	32,816,711
59. Total	XXX	XXX	4,236,081	4,245,374	33,481,290	33,299,506
DETAILS OF WRITE-INS						
5801. 36192LAA3	.B	Held for collateral			350,935	349,283
5802. 36191YBB3	.B	Held for collateral			123,874	121,522
5803. 36252AAC0	.B	Held for collateral			255,339	252,715
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	32,260,704	32,093,192
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	32,990,852	32,816,711

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Schedule B – Verification Between Years	SI02
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Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
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Schedule D – Part 1A – Section 2	SI08
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