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ANNUAL STATEMENT

For the Year Ended December 31, 2018

of the Condition and Affairs of the

Century Surety Company

NAIC Group Code..... 0748, 0748 (Current Period) (Prior Period) NAIC Company Code..... 36951 Employer's ID Number..... 31-0936702

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... June 22, 1978 Commenced Business..... August 11, 1978

Statutory Home Office	550 Polaris Parkway .. Westerville .. OH .. US .. 43082 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	550 Polaris Parkway .. Westerville .. OH .. US .. 43082 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-895-2000 *(Area Code) (Telephone Number)*
Mail Address	550 Polaris Parkway .. Westerville .. OH .. US .. 43082 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	26255 American Drive .. Southfield .. MI .. US .. 48034 *(Street and Number) (City or Town, State, Country and Zip Code)*	248-358-1100 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.ameritrustgroup.com	
Statutory Statement Contact	Todd Alan Bordeaux *(Name)*	248-358-1100-8552 *(Area Code) (Telephone Number) (Extension)*
	todd.bordeaux@ameritrustgroup.com *(E-Mail Address)*	248-358-1614 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Kenn Rene Allen	Chairman	2. Kristen Marie Netschke	Secretary
3. Patrick Samuel Stewart	Treasurer	4.	

OTHER

Doyle Frederick Browning	Vice President	Cheung Kwan	President
Patrick Samuel Stewart	Chief Financial Officer		

DIRECTORS OR TRUSTEES

Kenn Rene Allen	Doyle Frederick Browning	Daniel George Gibson	Cheung Kwan
Patrick Samuel Stewart			

State of..... Michigan
County of..... Oakland

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kenn Rene Allen	Kristen Marie Netschke	Patrick Samuel Stewart
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This _____ day of _____ 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	293,583	0.3	293,583		293,583	0.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	432,627	0.5	432,627		432,627	0.5
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations	6,674,411	7.6	6,674,411		6,674,411	7.6
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	204,831	0.2	204,831		204,831	0.2
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	26,685	0.0	26,685		26,685	0.0
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	3,472,952	4.0	3,472,952		3,472,952	4.0
2.2 Unaffiliated non-U.S. securities (including Canada)	1,494,651	1.7	1,494,651		1,494,651	1.7
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated	1,530,840	1.7	1,530,840		1,530,840	1.7
3.4 Other equity securities:						
3.41 Affiliated	58,279,185	66.5	58,279,185		58,279,185	66.5
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $.....0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.....0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities	230,000	0.3	230,000		230,000	0.3
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	11,930,359	13.6	11,930,359		11,930,359	13.6
11. Other invested assets	3,032,845	3.5	3,032,845		3,032,845	3.5
12. Total invested assets	87,602,969	100.0	87,602,969	0	87,602,969	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13		
3.2	Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15		
6.2	Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12		
7.2	Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11		
8.2	Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7)		
2.2	Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12		
3.2	Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9		
5.2	Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13		
9.2	Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11		
10.2	Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		6,463,437
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	980,130	980,130
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	374,744	
	5.2 Totals, Part 3, Column 9		374,744
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	(82,951)	
	9.2 Totals, Part 3, Column 14		(82,951)
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		7,735,360
12.	Deduct total nonadmitted amounts		4,702,515
13.	Statement value at end of current period (Line 11 minus Line 12)		3,032,845

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		82,496,286
2.	Cost of bonds and stocks acquired, Part 3, Column 7		23,656,062
3.	Accrual of discount		27,657
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(3,247)	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	(261,791)	
	4.4 Part 4, Column 11	1,945	(263,093)
5.	Total gain (loss) on disposals, Part 4, Column 19		(2,758,961)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		29,297,629
7.	Deduct amortization of premium		135,916
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14	1,314,641	
	9.4 Part 4, Column 13		1,314,641
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5R, Line 5R(2)		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		72,409,765
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		72,409,765

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	368,325	366,743	367,138	370,590
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	368,325	366,743	367,138	370,590
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	432,627	435,520	439,724	400,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	6,804,500	7,048,422	6,976,929	6,467,425
Industrial and Miscellaneous,	8. United States	3,499,637	3,452,859	3,491,472	3,625,283
SVO Identified Funds, Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries	1,494,651	1,473,827	1,992,519	2,122,943
	11. Totals	4,994,288	4,926,686	5,483,991	5,748,226
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	12,599,740	12,777,371	13,267,782	12,986,241
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	291,347	291,349	291,349	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries	1,239,493	1,239,493	1,454,558	
	23. Totals	1,530,840	1,530,842	1,745,907	
Parent, Subsidiaries and Affiliates	24. Totals	58,279,185	58,279,185	55,782,791	
	25. Total Common Stocks	59,810,025	59,810,027	57,528,698	
	26. Total Stocks	59,810,025	59,810,027	57,528,698	
	27. Total Bonds and Stocks	72,409,765	72,587,398	70,796,480	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	112,188	256,138				XXX	368,326	2.9	1,443,345	6.0	368,324	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	112,188	256,138	0	0	0	XXX	368,326	2.9	1,443,345	6.0	368,324	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		432,627				XXX	432,627	3.4		0.0	432,627	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	432,627	0	0	0	XXX	432,627	3.4	0	0.0	432,627	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	38,484	4,618,376	1,015,060			XXX	5,671,920	45.0	5,780,609	23.9	5,671,921	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5		1,132,580				XXX	1,132,580	9.0		0.0	1,132,580	
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	38,484	5,750,956	1,015,060	0	0	XXX	6,804,500	54.0	5,780,609	23.9	6,804,501	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	31,884	683,166		345,665	209,772	XXX	1,270,487	10.1	8,772,324	36.3	771,970	498,518
6.2 NAIC 2		2,003,887	762,980			XXX	2,766,867	22.0	5,878,345	24.3	2,766,867	
6.3 NAIC 3						XXX	0	0.0	1,336,235	5.5		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6	15			956,918		XXX	956,933	7.6	959,517	4.0	154,505	802,428
6.7 Totals	31,899	2,687,053	762,980	1,302,583	209,772	XXX	4,994,287	39.6	16,946,421	70.1	3,693,342	1,300,946
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Bank Loans**												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		
10.3 NAIC 3						XXX	0	0.0	XXX	XXX		
10.4 NAIC 4						XXX	0	0.0	XXX	XXX		
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 182,556	5,990,307	1,015,060	345,665	209,772	0	7,743,360	61.5	XXX	XXX	7,244,842	498,518
11.2 NAIC 2	(d) 0	2,003,887	762,980	0	0	0	2,766,867	22.0	XXX	XXX	2,766,867	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	1,132,580	0	0	0	0	(c) 1,132,580	9.0	XXX	XXX	1,132,580	0
11.6 NAIC 6	(d) 15	0	0	956,918	0	0	(c) 956,933	7.6	XXX	XXX	154,505	802,428
11.7 Totals	182,571	9,126,774	1,778,040	1,302,583	209,772	0	(b) 12,599,740	100.0	XXX	XXX	11,298,794	1,300,946
11.8 Line 11.7 as a % of Col. 7	1.4	72.4	14.1	10.3	1.7	0.0	100.0	XXX	XXX	XXX	89.7	10.3
12. **Total Bonds Prior Year**												
12.1 NAIC 1	1,438,733	4,638,169	9,362,686	346,918	209,772		XXX	XXX	15,996,278	66.2	9,975,016	6,021,262
12.2 NAIC 2		5,113,463	764,882				XXX	XXX	5,878,345	24.3	5,878,345	
12.3 NAIC 3	125,618	1,210,617					XXX	XXX	1,336,235	5.5		1,336,235
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6	44			959,473			XXX	XXX	(c) 959,517	4.0	155,607	803,909
12.7 Totals	1,564,395	10,962,249	10,127,568	1,306,391	209,772	0	XXX	XXX	(b) 24,170,375	100.0	16,008,968	8,161,406
12.8 Line 12.7 as a % of Col. 9	6.5	45.4	41.9	5.4	0.9	0.0	XXX	XXX	100.0	XXX	66.2	33.8
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	158,181	5,990,307	1,015,060	81,294			7,244,842	57.5	9,975,016	41.3	7,244,842	XXX
13.2 NAIC 2		2,003,887	762,980				2,766,867	22.0	5,878,345	24.3	2,766,867	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5		1,132,580					1,132,580	9.0	0	0.0	1,132,580	XXX
13.6 NAIC 6	15			154,490			154,505	1.2	155,607	0.6	154,505	XXX
13.7 Totals	158,196	9,126,774	1,778,040	235,784	0	0	11,298,794	89.7	16,008,968	66.2	11,298,794	XXX
13.8 Line 13.7 as a % of Col. 7	1.4	80.8	15.7	2.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.3	72.4	14.1	1.9	0.0	0.0	89.7	XXX	XXX	XXX	89.7	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	24,374			264,372	209,772		498,518	4.0	6,021,262	24.9	XXX	498,518
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	1,336,235	5.5	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6				802,428			802,428	6.4	803,909	3.3	XXX	802,428
14.7 Totals	24,374	0	0	1,066,800	209,772	0	1,300,946	10.3	8,161,406	33.8	XXX	1,300,946
14.8 Line 14.7 as a % of Col. 7	1.9	0.0	0.0	82.0	16.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.2	0.0	0.0	8.5	1.7	0.0	10.3	XXX	XXX	XXX	XXX	10.3

(a) Includes $.....1,300,946 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $.....0 current year of bonds with Z designations, $.....0 prior year of bonds with Z designations and $.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $.....0 current year of bonds with 5GI designations, $.....0 prior year of bonds with 5* or 5GI designations and $.....956,918 current year, $.....959,473 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....0; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations	75,053	218,532				XXX	293,585	2.3	1,324,038	5.5	293,583	
1.2 Residential Mortgage-Backed Securities	37,135	37,606				XXX	74,741	0.6	119,307	0.5	74,741	
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	112,188	256,138	0	0	0	XXX	368,326	2.9	1,443,345	6.0	368,324	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations		432,627				XXX	432,627	3.4		0.0	432,627	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	432,627	0	0	0	XXX	432,627	3.4	0	0.0	432,627	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations						XXX	0	0.0		0.0		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations		5,674,411	1,000,000			XXX	6,674,411	53.0	5,605,152	23.2	6,674,411	
5.2 Residential Mortgage-Backed Securities	38,484	76,545	15,060			XXX	130,089	1.0	175,457	0.7	130,089	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	38,484	5,750,956	1,015,060	0	0	XXX	6,804,500	54.0	5,780,609	23.9	6,804,500	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations		2,685,598	762,980	527,454		XXX	3,976,032	31.6	9,392,562	38.9	3,639,407	336,624
6.2 Residential Mortgage-Backed Securities	7,525	1,455		17,704		XXX	26,684	0.2	27,059	0.1	26,685	
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	23,699	0.1		
6.4 Other Loan-Backed and Structured Securities	24,374			757,425	209,772	XXX	991,571	7.9	7,503,102	31.0	27,250	964,322
6.5 Totals	31,899	2,687,053	762,980	1,302,583	209,772	XXX	4,994,287	39.6	16,946,422	70.1	3,693,342	1,300,946
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Bank Loans**												
10.1 Bank Loans - Issued						XXX	0	0.0	XXX	XXX		
10.2 Bank Loans - Acquired						XXX	0	0.0	XXX	XXX		
10.3 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. **Total Bonds Current Year**												
11.1 Issuer Obligations	75,053	9,011,168	1,762,980	527,454	0	XXX	11,376,655	90.3	XXX	XXX	11,040,028	336,624
11.2 Residential Mortgage-Backed Securities	83,144	115,606	15,060	17,704	0	XXX	231,514	1.8	XXX	XXX	231,515	0
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 Other Loan-Backed and Structured Securities	24,374	0	0	757,425	209,772	XXX	991,571	7.9	XXX	XXX	27,250	964,322
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	182,571	9,126,774	1,778,040	1,302,583	209,772	0	12,599,740	100.0	XXX	XXX	11,298,793	1,300,946
11.8 Line 11.7 as a % of Col. 7	1.4	72.4	14.1	10.3	1.7	0.0	100.0	XXX	XXX	XXX	89.7	10.3
12. **Total Bonds Prior Year**												
12.1 Issuer Obligations	1,030,741	7,939,766	6,823,239	528,007		XXX	XXX	XXX	16,321,753	67.5	12,999,438	3,322,314
12.2 Residential Mortgage-Backed Securities	100,090	183,609	19,167	18,956		XXX	XXX	XXX	321,822	1.3	321,822	
12.3 Commercial Mortgage-Backed Securities	23,699					XXX	XXX	XXX	23,699	0.1	23,699	
12.4 Other Loan-Backed and Structured Securities	409,866	2,838,875	3,285,161	759,427	209,772	XXX	XXX	XXX	7,503,101	31.0	2,664,009	4,839,092
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	1,564,396	10,962,250	10,127,567	1,306,390	209,772	0	XXX	XXX	24,170,375	100.0	16,008,968	8,161,406
12.8 Line 12.7 as a % of Col. 9	6.5	45.4	41.9	5.4	0.9	0.0	XXX	XXX	100.0	XXX	66.2	33.8
13. **Total Publicly Traded Bonds**												
13.1 Issuer Obligations	75,051	9,011,168	1,762,980	190,830		XXX	11,040,029	87.6	12,999,438	53.8	11,040,029	XXX
13.2 Residential Mortgage-Backed Securities	83,145	115,606	15,060	17,704		XXX	231,515	1.8	321,822	1.3	231,515	XXX
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	23,699	0.1	0	XXX
13.4 Other Loan-Backed and Structured Securities				27,250		XXX	27,250	0.2	2,664,009	11.0	27,250	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.6 Bank Loans						XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals	158,196	9,126,774	1,778,040	235,784	0	0	11,298,794	89.7	16,008,968	66.2	11,298,794	XXX
13.8 Line 13.7 as a % of Col. 7	1.4	80.8	15.7	2.1	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.3	72.4	14.1	1.9	0.0	0.0	89.7	XXX	XXX	XXX	89.7	XXX
14. **Total Privately Placed Bonds**												
14.1 Issuer Obligations				336,624		XXX	336,624	2.7	3,322,314	13.7	XXX	336,624
14.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.4 Other Loan-Backed and Structured Securities	24,374			730,175	209,772	XXX	964,321	7.7	4,839,092	20.0	XXX	964,321
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.6 Bank Loans						XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals	24,374	0	0	1,066,799	209,772	0	1,300,945	10.3	8,161,406	33.8	XXX	1,300,945
14.8 Line 14.7 as a % of Col. 7	1.9	0.0	0.0	82.0	16.1	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.2	0.0	0.0	8.5	1.7	0.0	10.3	XXX	XXX	XXX	XXX	10.3

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,026,287		1,026,287	
2. Cost of cash equivalents acquired	47,639,152	1,602,624	46,036,528	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	41,430,288	1,600,000	39,830,288	
7. Deduct amortization of premium	2,624	2,624		
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,232,527	0	7,232,527	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	7,232,527	0	7,232,527	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol / Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
	GODO KAISHA SAMONJI		TOKYO	JPN	IPPAN SHADAN HOJIN LIQUID BLUE		03/08/2016		6,528,156	7,735,360	7,735,360	374,744				(82,951)			100.000
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated									6,528,156	7,735,360	7,735,360	374,744	0	0	0	(82,951)	0	0	XXX
4599999. Subtotal - Affiliated									6,528,156	7,735,360	7,735,360	374,744	0	0	0	(82,951)	0	0	XXX
4699999. Totals									6,528,156	7,735,360	7,735,360	374,744	0	0	0	(82,951)	0	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated										
	GODO KAISHA SAMONJI	TOKYO	JPN	IPPAN SHADAN HOJIN LIQUID BLUE	03/08/2016.			980,130		100.000
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated							0	980,130	0	XXX
4599999. Subtotal - Affiliated							0	980,130	0	XXX
4699999. Totals							0	980,130	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 ED 6	US TREASURY N/B	SD			1	75,961	103.296	77,473	75,000	75,051		(77)			8.125	8.010	FA	2,302	6,094	02/14/1991.	08/15/2019.
912828 TY 6	US TREASURY N/B	SD			1	217,972	96.812	212,988	220,000	218,532		363			1.625	1.800	MN	464	3,575	06/15/2017.	11/15/2022.
0199999. U.S. Government - Issuer Obligations						293,933	XXX	290,461	295,000	293,583	0	286	0	0	XXX	XXX	XXX	2,766	9,669	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
38374B LQ 4	GNR 2003-60 MA			4	1	9,128	99.674	9,414	9,445	9,249		118			3.500	4.740	MON	28	331	10/02/2003.	07/16/2033.
38374K DC 4	GNR 2004-104 GA			4	1	64,078	101.095	66,869	66,145	65,492		551			4.500	5.230	MON	248	2,977	03/26/2007.	11/20/2034.
0299999. U.S. Government - Residential Mortgage-Backed Securities						73,206	XXX	76,283	75,590	74,741	0	669	0	0	XXX	XXX	XXX	276	3,308	XXX	XXX
0599999. Total - U.S. Government						367,139	XXX	366,744	370,590	368,324	0	955	0	0	XXX	XXX	XXX	3,042	12,977	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
419792 GJ 9	HAWAII ST			2	1	439,724	108.880	435,520	400,000	432,627		(7,097)			5.000	2.100	JD	1,667	20,000	05/07/2018.	12/01/2023.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						439,724	XXX	435,520	400,000	432,627	0	(7,097)	0	0	XXX	XXX	XXX	1,667	20,000	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						439,724	XXX	435,520	400,000	432,627	0	(7,097)	0	0	XXX	XXX	XXX	1,667	20,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
25477G DA 0	DIST OF COLUMBIA INCOME TAX SE	SD		1	1FE	1,000,000	110.419	1,104,190	1,000,000	1,000,000					5.093	5.090	JD	4,244	50,930	12/09/2009.	12/01/2024.
592030 K7 4	MET GOVT NASHVILLE & DAVIDSONC			2	5GI	1,151,881	107.310	1,137,486	1,060,000	1,132,580		(19,301)			5.000	2.020	MN	6,772	53,000	05/07/2018.	05/15/2023.
644693 KS 1	NEW HAMPSHIRE ST TURNPIKE SYS	SD		1	1FE	1,000,000	107.755	1,077,550	1,000,000	1,000,000					5.277	5.270	MN	8,795	52,770	11/18/2009.	11/01/2022.
677561 HS 4	OHIO ST HOSP FAC REVENUE	SD		2	1FE	1,589,235	106.318	1,594,770	1,500,000	1,522,459		(10,547)			5.000	4.210	JJ	37,500	75,000	10/13/2011.	01/01/2025.
677632 ZU 8	OHIO ST UNIV	SD			1FE	2,106,324	112.582	1,998,331	1,775,000	2,019,372		(52,775)			5.000	1.740	JD	7,396	88,750	05/08/2017.	06/01/2023.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						6,847,440	XXX	6,912,327	6,335,000	6,674,411	0	(82,623)	0	0	XXX	XXX	XXX	64,707	320,450	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31393E B3 2	FNR 2003-94 CE			4	1	17,266	104.754	17,689	16,886	17,103		(73)			5.000	4.410	MON	70	844	01/27/2004.	10/25/2033.
31394C CH 3	FNR 2005-3 HC			4	1	54,334	101.788	57,132	56,128	55,013		670			4.500	5.610	MON	210	2,526	01/09/2007.	01/25/2035.
31395P EM 0	FHR 2952 PA			4	1	57,889	103.135	61,274	59,411	57,973		303			5.000	5.850	MON	248	2,971	03/28/2007.	02/15/2035.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						129,489	XXX	136,095	132,425	130,089	0	900	0	0	XXX	XXX	XXX	528	6,341	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						6,976,929	XXX	7,048,422	6,467,425	6,804,500	0	(81,723)	0	0	XXX	XXX	XXX	65,235	326,791	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
46625H JE 1	JPMORGAN CHASE & CO				1FE	680,551	99.018	683,228	690,000	681,711		1,160			3.250	3.590	MS	6,105	11,213	06/13/2018.	09/23/2022.
488401 AB 6	KEMPER CORP			1,2	2FE	765,173	98.511	738,839	750,000	762,980		(1,902)			4.350	4.010	FA	12,325	32,625	10/30/2017.	02/15/2025.
637071 AJ 0	NATIONAL OILWELL VARCO I			1,2	2FE	1,990,043	94.451	1,976,862	2,093,000	2,003,887		13,844			2.600	3.770	JD	4,535	54,418	05/03/2018.	12/01/2022.
01448P AB 8	ALESC III B	@	D		1FE	36,340	73.250	55,890	76,300	36,340							N/A			04/19/2004.	04/25/2034.
01448U AB 7	ALESC VI PFD FNDG	@	D		6*	290,343	63.861	154,490	241,915	154,490	(1,074)						N/A			12/08/2004.	12/23/2034.
87330L AG 6	TBRNA 2005-1A PPN2		D		6*	484,643	69.458	336,624	484,643	336,624	521						JAJO			03/08/2005.	07/05/2035.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						4,247,093	XXX	3,945,933	4,335,858	3,976,032	(553)	13,102	0	0	XXX	XXX	XXX	22,965	98,256	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
291701 CS 7	EFLOT 1998-2 M2			4	6FM	326	0.047	15	32,587	15	(29)				7.930	7.930	MON	43	201	06/17/1998.	06/25/2024.
31846L BT 2	FAMLT 1998-1F NOTE			4	1FM	1,504	101.309	1,474	1,455	1,455		(3)			6.773	6.580	MON	8	93	01/22/2003.	06/20/2029.
456606 DD 1	INHEL 2001-C M2			4	1FM	23,820	80.376	21,361	26,576	17,704					4.681		MON		144	03/28/2006.	12/25/2032.
86358R EA 1	SASC 2001-SB1 B1			4	1FM	6,564	91.892	7,510	8,173	7,510	(663)	7,876			3.375	6,752.420	MON	23	276	05/01/2002.	08/25/2031.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						32,214	XXX	30,360	68,791	26,684	(692)	7,873	0	0	XXX	XXX	XXX	74	714	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
50180A AB 0	LBSBN 2005-2A N2		D	4	1AM		106.265	139,390	131,172						7.860		MON		(2,543)	12/19/2005.	09/27/2030.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						0	XXX	139,390	131,172	0	0	0	0	0	XXX	XXX	XXX	0	(2,543)	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
88576P AB 9	HENDR 2003-AA NOTE			4	1FE	23,491	100.328	23,570	23,492	24,374					4.855	(13.300)	MON	51	1,141	11/14/2003.	11/15/2033.
01448P AA 0	ALESC III H TRUPS	@	D	4	1FE	27,250	73.250	19,961	27,250	27,250							N/A			03/09/2005.	03/09/2034.
01448U AD 3	ALESC 6A PPNF TRUPS	@	D	4	1FE	264,372	69.499	155,965	224,412	264,372							N/A			03/11/2005.	03/23/2035.
01449A AD 6	ALESC 7A PPN1 TRUPS	@	D	4	6*	679,799	64.029	465,803	727,479	465,803	(2,002)						N/A			04/05/2005.	07/23/2035.
348663 AC 9	FTSHR 2005-1A PPN2 TRUPS	@	D	4	1FE	209,772	69.458	145,704	209,772	209,772							N/A			03/17/2005.	11/05/2041.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						1,204,684	XXX	811,003	1,212,405	991,571	(2,002)	0	0	0	XXX	XXX	XXX	51	1,141	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						5,483,991	XXX	4,926,686	5,748,226	4,994,287	(3,247)	20,975	0	0	XXX	XXX	XXX	23,090	97,568	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						11,828,190	XXX	11,584,241	11,365,858	11,376,653	(553)	(76,332)	0	0	XXX	XXX	XXX	92,105	448,375	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						234,909	XXX	242,738	276,806	231,514	(692)	9,442	0	0	XXX	XXX	XXX	878	10,363	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						0	XXX	139,390	131,172	0	0	0	0	0	XXX	XXX	XXX	0	(2,543)	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						1,204,684	XXX	811,003	1,212,405	991,571	(2,002)	0	0	0	XXX	XXX	XXX	51	1,141	XXX	XXX
8399999. Grand Total - Bonds						13,267,783	XXX	12,777,372	12,986,241	12,599,738	(3,247)	(66,890)	0	0	XXX	XXX	XXX	93,034	457,336	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol / Market Indicator	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator and Administrative Symbol (a)	Date Acquired
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																	
19626G 10 8	COLONY CAPITAL INC.			62,254.000	291,349	4.680	291,349	291,349	6,848	13,696			209,254	(209,254)		L	06/25/2018.
30711Y 10 2	FANG HOLDINGS LTD - ADR.		C	307,052.000	439,084	1.430	439,084	439,084					1,105,387	(1,105,387)		L	03/21/2018.
V5633W 10 9	MAKEMYTRIP LTD.		C	32,898.000	800,408	24.330	800,408	1,015,474				(215,065)		(215,065)		L	03/01/2018.
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1,530,841	XXX	1,530,841	1,745,907	6,848	13,696	0	(215,065)	1,314,641	(1,529,706)	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																	
99C000 16 5	PROCENTURY INSURANCE COMPANY.			138,500.000	58,279,185	431.841	58,279,185	55,782,791				(46,726)		(46,726)		K	09/01/2009.
9199999. Total - Common Stocks - Parent, Subsidiaries and Affiliates					58,279,185	XXX	58,279,185	55,782,791	0	0	0	(46,726)	0	(46,726)	0	XXX	XXX
9799999. Total - Common Stock					59,810,026	XXX	59,810,026	57,528,698	6,848	13,696	0	(261,791)	1,314,641	(1,576,432)	0	XXX	XXX
9899999. Total Common and Preferred Stock					59,810,026	XXX	59,810,026	57,528,698	6,848	13,696	0	(261,791)	1,314,641	(1,576,432)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total $ value (included in Column 8) of all such issues $.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
419792 GJ 9	HAWAII ST		05/07/2018	EXCHANGE		439,724	400,000	8,489
1799999.	Total - Bonds - U.S. States, Territories & Possessions					439,724	400,000	8,489
Bonds - U.S. Special Revenue and Special Assessment								
592030 K7 4	MET GOVT NASHVILLE & DAVIDSONC		05/07/2018	EXCHANGE		1,151,881	1,060,000	25,322
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,151,881	1,060,000	25,322
Bonds - Industrial and Miscellaneous								
46625H JE 1	JPMORGAN CHASE & CO		06/13/2018	J.P. MORGAN		680,551	690,000	4,983
637071 AJ 0	NATIONAL OILWELL VARCO I		05/03/2018	VARIOUS		1,990,043	2,093,000	22,976
3899999.	Total - Bonds - Industrial and Miscellaneous					2,670,594	2,783,000	27,959
8399997.	Total - Bonds - Part 3					4,262,199	4,243,000	61,770
8399998.	Total - Bonds - Summary Item from Part 5					9,996,764	10,110,000	66,209
8399999.	Total - Bonds					14,258,963	14,353,000	127,979
Common Stocks - Industrial and Miscellaneous								
19626G 10 8	COLONY CAPITAL INC		06/25/2018	CONVERSION	62,254.000	500,603	XXX	
30711Y 10 2	FANG HOLDINGS LTD - ADR	C	03/21/2018	BARCLAYS AMERICAN	359,322.000	1,807,390	XXX	
V5633W 10 9	MAKEMYTRIP LTD	C	03/01/2018	BARCLAYS AMERICAN	32,898.000	1,015,474	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous					3,323,467	XXX	0
9799997.	Total - Common Stocks - Part 3					3,323,467	XXX	0
9799998.	Total - Common Stocks - Summary Item from Part 5					6,073,631	XXX	
9799999.	Total - Common Stocks					9,397,098	XXX	0
9899999.	Total - Preferred and Common Stocks					9,397,098	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks					23,656,061	XXX	127,979

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
38374B LQ 4	GNR 2003-60 MA		12/01/2018.	MBS PAYMENT		4,631	4,631	4,476	4,606		25		25		4,631			0	84	07/16/2033.
38374K DC 4	GNR 2004-104 GA		12/01/2018.	MBS PAYMENT		40,780	40,780	39,506	40,629		151		151		40,780			0	976	11/20/2034.
912828 HZ 6	US TREASURY N/B		05/15/2018.	MATURITY		800,000	800,000	799,816	799,993		7		7		800,000			0	15,500	05/15/2018.
912828 JH 4	US TREASURY N/B		08/15/2018.	MATURITY		230,000	230,000	240,207	230,748		(748)		(748)		230,000			0	9,200	08/15/2018.
0599999.	Total - Bonds - U.S. Government					1,075,411	1,075,411	1,084,005	1,075,976	0	(565)	0	(565)	0	1,075,411	0	0	0	25,760	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31393E B3 2	FNR 2003-94 CE		12/01/2018.	MBS PAYMENT		4,622	4,622	4,725	4,630		(9)		(9)		4,622			0	125	10/25/2033.
31394C CH 3	FNR 2005-3 HC		12/01/2018.	MBS PAYMENT		28,954	28,954	28,029	28,805		149		149		28,954			0	674	01/25/2035.
31395P EM 0	FHR 2952 PA		12/01/2018.	MBS PAYMENT		12,858	12,858	12,529	12,831		27		27		12,858			0	250	02/15/2035.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					46,434	46,434	45,283	46,266	0	167	0	167	0	46,434	0	0	0	1,049	XXX
Bonds - Industrial and Miscellaneous																				
31846L BT 2	FAMLT 1998-1F NOTE		12/01/2018.	MBS PAYMENT		3,017	3,017	3,118	3,021		(4)		(4)		3,017			0	129	06/20/2029.
456606 DD 1	INHEL 2001-C M2		12/27/2018.	VARIOUS		1,253	1,253	1,123	1,253				0		1,253			0	3	12/25/2032.
84860W AB 8	SPIRIT REALTY CAPITAL IN		02/09/2018.	BARCLAYS AMERICAN		5,079,350	5,000,000	5,118,750	5,113,463		(3,387)		(3,387)		5,110,075		(30,725)	(30,725)	43,750	05/15/2021.
86358R EA 1	SASC 2001-SB1 B1		12/01/2018.	MBS PAYMENT		4,768	4,768	3,829	3,283		1,484		1,484		4,768			0	97	08/25/2031.
88576P AB 9	HENDR 2003-AA NOTE		12/15/2018.	MBS PAYMENT		36,526	36,526	36,524	36,533		(8)		(8)		36,526			0	961	11/15/2033.
92937F AB 7	WFRBS 2013-C12 A2		01/01/2018.	MBS PAYMENT		23,696	23,696	24,406	23,699		(2)		(2)		23,696			0	41	03/17/2048.
14312E AE 3	CGMS 2012-3A BR BANK LOANS	D	02/09/2018.	CITIGROUP GLOBAL MARKETS		2,534,988	2,500,000	2,500,000	2,500,000				0		2,500,000		34,988	34,988	32,278	10/16/2028.
50180A AB 0	LBSBN 2005-2A N2	D	02/27/2018.	PRIOR YEAR INCOME									0					0	(28)	09/27/2030.
82937T AA 0	SINOPEC CAPITAL 2013 LTD	D	02/09/2018.	WELLS FARGO SECURITIES LLC		2,940,177	3,000,000	2,985,000	2,986,210		252		252		2,986,462		(46,285)	(46,285)	27,344	04/24/2023.
88315F AB 7	TMCL 2017-1A B	D	03/27/2018.	VARIOUS		1,324,851	1,314,250	1,338,430	1,336,235	1,945	(3,961)		(2,016)		1,334,219		(9,368)	(9,368)	22,376	05/20/2042.
BCC20W 6T 6	AABS 2013-1 A	D	05/15/2018.	MBS PAYMENT		2,602,794	2,602,794	2,648,603	2,636,759		(33,966)		(33,966)		2,602,794			0	50,813	01/15/2038.
3899999.	Total - Bonds - Industrial and Miscellaneous					14,551,420	14,486,304	14,659,783	14,640,456	1,945	(39,592)	0	(37,647)	0	14,602,810	0	(51,390)	(51,390)	177,764	XXX
8399997.	Total - Bonds - Part 4					15,673,265	15,608,149	15,789,071	15,762,698	1,945	(39,990)	0	(38,045)	0	15,724,655	0	(51,390)	(51,390)	204,573	XXX
8399998.	Total - Bonds - Summary Item from Part 5					9,912,089	10,110,000	9,996,764			(1,378)		(1,378)		9,995,385		(83,296)	(83,296)	87,258	XXX
8399999.	Total - Bonds					25,585,354	25,718,149	25,785,835	15,762,698	1,945	(41,368)	0	(39,423)	0	25,720,040	0	(134,686)	(134,686)	291,831	XXX
Common Stocks - Industrial and Miscellaneous																				
30711Y 10 2	FANG HOLDINGS LTD - ADR	C	12/27/2018.	BARCLAYS AMERICAN	52,270.000	67,004	XXX	262,918					0		262,918		(195,914)	(195,914)		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous					67,004	XXX	262,918	0	0	0	0	0	0	262,918	0	(195,914)	(195,914)	0	XXX
9799997.	Total - Common Stocks - Part 4					67,004	XXX	262,918	0	0	0	0	0	0	262,918	0	(195,914)	(195,914)	0	XXX
9799998	Total - Common Stocks - Summary Item from Part 5					3,645,271	XXX	6,073,632					0		6,073,632		(2,428,361)	(2,428,361)	6,848	XXX
9799999.	Total - Common Stocks					3,712,275	XXX	6,336,550	0	0	0	0	0	0	6,336,550	0	(2,624,275)	(2,624,275)	6,848	XXX
9899999.	Total - Preferred and Common Stocks					3,712,275	XXX	6,336,550	0	0	0	0	0	0	6,336,550	0	(2,624,275)	(2,624,275)	6,848	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					29,297,629	XXX	32,122,385	15,762,698	1,945	(41,368)	0	(39,423)	0	32,056,590	0	(2,758,961)	(2,758,961)	298,679	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Political Subdivisions of States																				
414018 5Y 3	HARRIS CNTY TX FLOOD CONTROL D.	..	05/14/2018	EXCHANGE	10/01/2018	CALLED BY ISSUE at 100.0	110,000	111,525	110,000	110,000		(1,525)		(1,525)				0	2,750	657
2499999.	Total - Bonds - U.S. Political Subdivisions of States						110,000	111,525	110,000	110,000	0	(1,525)	0	(1,525)	0	0	0	0	2,750	657
Bonds - Industrial and Miscellaneous																				
25470D AL 3	DISCOVERY COMMUNICATIONS	..	02/23/2018	CANTOR FITZGERALD	04/19/2018	CANTOR FITZGERALD	1,000,000	1,039,180	1,036,821	1,038,678		(502)		(502)			(1,857)	(1,857)	28,563	22,594
056752 AJ 7	BAIDU INC	D	03/01/2018	UBS SECURITIES	03/21/2018	UBS SECURITIES	4,000,000	3,838,040	3,773,940	3,838,698		658		658			(64,758)	(64,758)	30,208	23,764
2027A0 JY 6	COMMONWEALTH BANK AUST	D	04/16/2018	MITSUBISHI UFJ SECURITIES USA	04/30/2018	MITSUBISHI UFJ SECURITIES USA	1,000,000	1,002,919	1,001,992	1,002,915		(4)		(4)			(923)	(923)	3,556	2,608
71922L AB 5	PHOSAGRO(PHOS BOND FUND)	D	02/28/2018	BARCLAYS AMERICAN	03/21/2018	BARCLAYS AMERICAN	1,000,000	997,300	987,500	997,319		19		19			(9,819)	(9,819)	6,253	4,168
84265V AF 2	SOUTHERN COPPER CORP	C	02/28/2018	HSBC SECURITIES LIMITED	03/21/2018	HSBC SECURITIES LIMITED	1,000,000	1,003,300	997,324	1,003,275		(25)		(25)			(5,951)	(5,951)	12,931	11,083
92557U AG 2	VIBR 2015-3A C BANK LOANS	D	04/18/2018	CREDIT SUISSE	04/30/2018	CREDIT SUISSE	2,000,000	2,004,500	2,004,512	2,004,500				0			12	12	2,997	1,335
3899999.	Total - Bonds - Industrial and Miscellaneous						10,000,000	9,885,239	9,802,089	9,885,385	0	146	0	146	0	0	(83,296)	(83,296)	84,508	65,552
8399998.	Total - Bonds						10,110,000	9,996,764	9,912,089	9,995,385	0	(1,379)	0	(1,379)	0	0	(83,296)	(83,296)	87,258	66,209
Common Stocks - Industrial and Miscellaneous																				
19625W 10 4	COLONY NORTHSTAR INC-CLASS A	..	02/26/2018	BARCLAYS AMERICAN	06/25/2018	CONVERSION	62,254.000	500,603	500,603	500,603				0				0	6,848	
06684L 10 3	BAOZUN INC-SPN ADR	C	02/26/2018	BARCLAYS AMERICAN	07/18/2018	BARCLAYS AMERICAN	32,432.000	1,179,610	2,016,356	1,179,610				0			836,745	836,745		
30711Y 10 2	FANG HOLDINGS LTD - ADR	C	03/21/2018	BARCLAYS AMERICAN	12/27/2018	BARCLAYS AMERICAN	873,443.000	4,393,418	1,128,312	4,393,418				0			(3,265,106)	(3,265,106)		
9099999.	Total - Common Stocks - Industrial and Miscellaneous							6,073,631	3,645,271	6,073,631	0	0	0	0	0	0	(2,428,361)	(2,428,361)	6,848	0
9799998.	Total - Common Stocks							6,073,631	3,645,271	6,073,631	0	0	0	0	0	0	(2,428,361)	(2,428,361)	6,848	0
9899999.	Total - Preferred and Common Stocks							6,073,631	3,645,271	6,073,631	0	0	0	0	0	0	(2,428,361)	(2,428,361)	6,848	0
9999999.	Total - Bonds, Preferred and Common Stocks							16,070,395	13,557,360	16,069,016	0	(1,379)	0	(1,379)	0	0	(2,511,657)	(2,511,657)	94,106	66,209

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - U.S. Property and Casualty Insurer											
99C000 16 5	ProCentury Insurance Company		21903	94-6078027	8bi	NO		58,279,185		138,500.000	100.0
1199999. Total - Common Stocks - U.S. Property and Casualty Insurer							0	58,279,185	0	XXX	XXX
1899999. Total - Common Stocks							0	58,279,185	0	XXX	XXX
1999999. Total - Preferred and Common Stock							0	58,279,185	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $.....0.
2. Total amount of intangible assets nonadmitted $.....0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
JP Morgan Chase Bank, NA	Columbus, Ohio					4,435,195	XXX
Bank of America	Troy, MI					262,637	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	4,697,832	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	4,697,832	XXX
0599999. Total Cash		XXX	XXX	0	0	4,697,832	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	4,789,345	4. April	5,713,615	7. July	5,222,351	10. October	7,401,003
2. February	5,057,530	5. May	5,820,399	8. August	4,812,087	11. November	10,145,760
3. March	7,556,522	6. June	6,835,265	9. September	6,656,493	12. December	4,697,832

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
09248U 71 8	BLACKROCK LIQ FUND T-FD-IN		12/28/2018	2.324		6,238,219	6,417	
38142B 70 8	GOLDMAN SACH FIN SQ TR IN-SV		12/28/2018	1.950		194,308		201
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						6,432,527	6,417	201
All Other Money Market Mutual Funds								
26188J 20 6	DREYFUS CASH MANAGEMENT-INST		12/28/2018	2.527		800,000		6,148
8699999. Total - All Other Money Market Mutual Funds						800,000	0	6,148
8899999. Total - Cash Equivalents						7,232,527	6,417	6,349

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL			-	-	-	-
2.	Alaska AK			-	-	-	-
3.	Arizona AZ			-	-	-	-
4.	Arkansas AR			-	-	-	-
5.	California CA			-	-	-	-
6.	Colorado CO			-	-	-	-
7.	Connecticut CT			-	-	-	-
8.	Delaware DE			-	-	-	-
9.	District of Columbia DC			-	-	-	-
10.	Florida FL			-	-	-	-
11.	Georgia GA			-	-	-	-
12.	Hawaii HI			-	-	-	-
13.	Idaho ID			-	-	-	-
14.	Illinois IL			-	-	-	-
15.	Indiana IN			-	-	-	-
16.	Iowa IA			-	-	-	-
17.	Kansas KS			-	-	-	-
18.	Kentucky KY			-	-	-	-
19.	Louisiana LA			-	-	-	-
20.	Maine ME			-	-	-	-
21.	Maryland MD			-	-	-	-
22.	Massachusetts MA	B	Statutory Deposit	-	-	800,000	800,000
23.	Michigan MI	B	Statutory Deposit	-	-	75,051	77,473
24.	Minnesota MN			-	-	-	-
25.	Mississippi MS			-	-	-	-
26.	Missouri MO			-	-	-	-
27.	Montana MT			-	-	-	-
28.	Nebraska NE			-	-	-	-
29.	Nevada NV			-	-	-	-
30.	New Hampshire NH			-	-	-	-
31.	New Jersey NJ			-	-	-	-
32.	New Mexico NM	B	Statutory Deposit	-	-	-	-
33.	New York NY	B	Statutory Deposit	-	-	2,763,145	2,938,958
34.	North Carolina NC			-	-	-	-
35.	North Dakota ND			-	-	-	-
36.	Ohio OH	B	Statutory Deposit	3,218,210	3,275,407	-	-
37.	Oklahoma OK			-	-	-	-
38.	Oregon OR			-	-	-	-
39.	Pennsylvania PA			-	-	-	-
40.	Rhode Island RI			-	-	-	-
41.	South Carolina SC	B	Statutory Deposit	-	-	218,532	212,988
42.	South Dakota SD			-	-	-	-
43.	Tennessee TN			-	-	-	-
44.	Texas TX			-	-	-	-
45.	Utah UT			-	-	-	-
46.	Vermont VT			-	-	-	-
47.	Virginia VA			-	-	-	-
48.	Washington WA			-	-	-	-
49.	West Virginia WV			-	-	-	-
50.	Wisconsin WI			-	-	-	-
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	3,218,210	3,275,407	3,856,728	4,029,419

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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