



ANNUAL STATEMENT

For the Year Ended December 31, 2018

of the Condition and Affairs of the

PROGRESSIVE SPECIALTY INSURANCE COMPANY

NAIC Group Code.....155, 155	NAIC Company Code..... 32786	Employer's ID Number..... 34-1172685
(Current Period) (Prior Period)		
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 4, 1975	Commenced Business..... May 26, 1976	
Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182	
	(Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182	440-461-5000
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490	
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182	440-395-4460
	(Street and Number) (City or Town, State, Country and Zip Code)	(Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO	440-395-4460
	(Name)	(Area Code) (Telephone Number) (Extension)
	FINANCIAL_REPORTING@PROGRESSIVE.COM	440-603-5500
	(E-Mail Address)	(Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	HEATHER ELIZABETH DAY #	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS
GEOFFREY THOMAS SOUSER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me

This 13TH day of FEBRUARY, 2019

a. Is this an original filing?

Yes [X] No []

b. If no

1. State the amendment number

2. Date filed

3. Number of pages attached

PROGRESSIVE SPECIALTY INSURANCE COMPANY
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities.....	231,715,412	26.0	231,715,412		231,715,412	26.2
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies.....		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities).....		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations.....		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations.....		0.0			0	0.0
1.43 Revenue and assessment obligations.....	25,720,855	2.9	25,720,855		25,720,855	2.9
1.44 Industrial development and similar obligations.....		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA.....		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0			0	0.0
1.513 All other.....		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....	369,485	0.0	369,485		369,485	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521.....		0.0			0	0.0
1.523 All other.....	31,637,929	3.5	31,637,929		31,637,929	3.6
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities).....	393,293,744	44.1	393,293,744		393,293,744	44.5
2.2 Unaffiliated non-U.S. securities (including Canada).....	16,163,004	1.8	16,163,004		16,163,004	1.8
2.3 Affiliated securities.....		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds.....		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated.....		0.0			0	0.0
3.22 Unaffiliated.....	12,194,721	1.4	12,194,721		12,194,721	1.4
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated.....		0.0			0	0.0
3.32 Unaffiliated.....	169,653,818	19.0	169,653,818		169,653,818	19.2
3.4 Other equity securities:						
3.41 Affiliated.....		0.0			0	0.0
3.42 Unaffiliated.....		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated.....		0.0			0	0.0
3.52 Unaffiliated.....		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development.....		0.0			0	0.0
4.2 Agricultural.....		0.0			0	0.0
4.3 Single family residential properties.....		0.0			0	0.0
4.4 Multifamily residential properties.....		0.0			0	0.0
4.5 Commercial loans.....		0.0			0	0.0
4.6 Mezzanine real estate loans.....		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company.....		0.0			0	0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0			0	0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0			0	0.0
6. Contract loans.....		0.0			0	0.0
7. Derivatives.....		0.0			0	0.0
8. Receivables for securities.....		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral).....		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments.....	3,084,606	0.3	3,084,606		3,084,606	0.3
11. Other invested assets.....	7,919,699	0.9			0	0.0
12. Total invested assets.....	891,753,273	100.0	883,833,574	0	883,833,574	100.0

PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		8,108,987
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....	215,712	
5.2	Totals, Part 3, Column 9.....		215,712
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		405,000
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		7,919,699
12.	Deduct total nonadmitted amounts.....		7,919,699
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		780,139,227
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		615,538,768
3.	Accrual of discount.....		1,030,475
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	(1,443,447)	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	(4,567,972)	
4.4	Part 4, Column 11.....	(10,772,355)	(16,783,774)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		11,735,681
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		509,160,618
7.	Deduct amortization of premium.....		1,750,791
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5R, Line 5R(2).....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		880,748,968
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		880,748,968

PROGRESSIVE SPECIALTY INSURANCE COMPANY
SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	231,715,412	231,915,616	231,583,366	232,600,000
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	.....	.....	.....	.....
	4. Totals.....	231,715,412	231,915,616	231,583,366	232,600,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	.....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	.....	.....	.....	.....
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	26,090,340	25,824,958	26,645,658	24,929,816
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	424,931,673	420,079,611	426,271,794	427,318,459
	9. Canada.....	.....	.....	.....	.....
	10. Other Countries.....	16,163,004	15,877,701	16,321,272	15,900,000
	11. Totals.....	441,094,677	435,957,312	442,593,066	443,218,459
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	698,900,429	693,697,886	700,822,090	700,748,275
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	.....	.....	.....	.....
	15. Canada.....	12,194,721	12,430,488	12,194,721	.....
	16. Other Countries.....	.....	.....	.....	.....
	17. Totals.....	12,194,721	12,430,488	12,194,721	.....
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	.....
	19. Total Preferred Stocks.....	12,194,721	12,430,488	12,194,721	.....
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	168,328,324	168,328,324	54,482,613	.....
	21. Canada.....	.....	.....	.....	.....
	22. Other Countries.....	1,325,494	1,325,494	523,533	.....
	23. Totals.....	169,653,818	169,653,818	55,006,146	.....
Parent, Subsidiaries and Affiliates	24. Totals.....	.....	.....	.....	.....
	25. Total Common Stocks.....	169,653,818	169,653,818	55,006,146	.....
	26. Total Stocks.....	181,848,539	182,084,306	67,200,867	.....
	27. Total Bonds and Stocks.....	880,748,968	875,782,192	768,022,957	.....

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	10,391,896	205,889,042	15,833,560			.XXX.	232,114,498	33.2	187,086,955	30.7	232,114,498	
1.2 NAIC 2.....						.XXX.	0	0.0		0.0		
1.3 NAIC 3.....						.XXX.	0	0.0		0.0		
1.4 NAIC 4.....						.XXX.	0	0.0		0.0		
1.5 NAIC 5.....						.XXX.	0	0.0		0.0		
1.6 NAIC 6.....						.XXX.	0	0.0		0.0		
1.7 Totals.....	10,391,896	205,889,042	15,833,560	0	0	.XXX.	232,114,498	33.2	187,086,955	30.7	232,114,498	0
2. All Other Governments												
2.1 NAIC 1.....						.XXX.	0	0.0		0.0		
2.2 NAIC 2.....						.XXX.	0	0.0		0.0		
2.3 NAIC 3.....						.XXX.	0	0.0		0.0		
2.4 NAIC 4.....						.XXX.	0	0.0		0.0		
2.5 NAIC 5.....						.XXX.	0	0.0		0.0		
2.6 NAIC 6.....						.XXX.	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	.XXX.	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						.XXX.	0	0.0	19,800,000	3.2		
3.2 NAIC 2.....						.XXX.	0	0.0		0.0		
3.3 NAIC 3.....						.XXX.	0	0.0		0.0		
3.4 NAIC 4.....						.XXX.	0	0.0		0.0		
3.5 NAIC 5.....						.XXX.	0	0.0		0.0		
3.6 NAIC 6.....						.XXX.	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	.XXX.	0	0.0	19,800,000	3.2	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....						.XXX.	0	0.0		0.0		
4.2 NAIC 2.....						.XXX.	0	0.0		0.0		
4.3 NAIC 3.....						.XXX.	0	0.0		0.0		
4.4 NAIC 4.....						.XXX.	0	0.0		0.0		
4.5 NAIC 5.....						.XXX.	0	0.0		0.0		
4.6 NAIC 6.....						.XXX.	0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	.XXX.	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	5,642,290	15,351,682	5,059,011	33,986	3,371	.XXX.	26,090,340	3.7	81,630,145	13.4	26,090,340	
5.2 NAIC 2.....						.XXX.	0	0.0		0.0		
5.3 NAIC 3.....						.XXX.	0	0.0		0.0		
5.4 NAIC 4.....						.XXX.	0	0.0		0.0		
5.5 NAIC 5.....						.XXX.	0	0.0		0.0		
5.6 NAIC 6.....						.XXX.	0	0.0		0.0		
5.7 Totals.....	5,642,290	15,351,682	5,059,011	33,986	3,371	.XXX.	26,090,340	3.7	81,630,145	13.4	26,090,340	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	51,097,038	106,888,763	2,822,759	710,842		XXX.....	161,519,402	23.1	122,681,768	20.1	86,692,274	74,827,128
6.2	NAIC 2.....	24,998,152	155,582,678	79,338,594			XXX.....	259,919,424	37.2	185,943,886	30.5	206,910,019	53,009,405
6.3	NAIC 3.....		4,812,500	5,953,150			XXX.....	10,765,650	1.5	10,121,834	1.7	1,081,000	9,684,650
6.4	NAIC 4.....	2,707	3,491,860	5,371,735	23,899		XXX.....	8,890,201	1.3	2,078,846	0.3	60,201	8,830,000
6.5	NAIC 5.....						XXX.....	0	0.0		0.0		
6.6	NAIC 6.....						XXX.....	0	0.0		0.0		
6.7	Totals.....	76,097,897	270,775,801	93,486,238	734,741	0	XXX.....	441,094,677	63.1	320,826,334	52.7	294,743,494	146,351,183
7.	Hybrid Securities												
7.1	NAIC 1.....						XXX.....	0	0.0		0.0		
7.2	NAIC 2.....						XXX.....	0	0.0		0.0		
7.3	NAIC 3.....						XXX.....	0	0.0		0.0		
7.4	NAIC 4.....						XXX.....	0	0.0		0.0		
7.5	NAIC 5.....						XXX.....	0	0.0		0.0		
7.6	NAIC 6.....						XXX.....	0	0.0		0.0		
7.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....						XXX.....	0	0.0		0.0		
8.2	NAIC 2.....						XXX.....	0	0.0		0.0		
8.3	NAIC 3.....						XXX.....	0	0.0		0.0		
8.4	NAIC 4.....						XXX.....	0	0.0		0.0		
8.5	NAIC 5.....						XXX.....	0	0.0		0.0		
8.6	NAIC 6.....						XXX.....	0	0.0		0.0		
8.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.2	NAIC 2.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.3	NAIC 3.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.4	NAIC 4.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.5	NAIC 5.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.6	NAIC 6.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.7	Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	0	0.0	0	0
10.	Bank Loans												
10.1	NAIC 1.....						XXX.....	0	0.0	XXX.....	XXX.....		
10.2	NAIC 2.....						XXX.....	0	0.0	XXX.....	XXX.....		
10.3	NAIC 3.....						XXX.....	0	0.0	XXX.....	XXX.....		
10.4	NAIC 4.....						XXX.....	0	0.0	XXX.....	XXX.....		
10.5	NAIC 5.....						XXX.....	0	0.0	XXX.....	XXX.....		
10.6	NAIC 6.....						XXX.....	0	0.0	XXX.....	XXX.....		
10.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....67,131,224	328,129,487	23,715,330	744,828	3,371	0	419,724,240	60.0	XXX	XXX	344,897,112	74,827,128
11.2 NAIC 2.....	(d).....24,998,152	155,582,678	79,338,594	0	0	0	259,919,424	37.2	XXX	XXX	206,910,019	53,009,405
11.3 NAIC 3.....	(d).....0	4,812,500	5,953,150	0	0	0	10,765,650	1.5	XXX	XXX	1,081,000	9,684,650
11.4 NAIC 4.....	(d).....2,707	3,491,860	5,371,735	23,899	0	0	8,890,201	1.3	XXX	XXX	60,201	8,830,000
11.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.7 Totals.....	92,132,083	492,016,525	114,378,809	768,727	3,371	0	(b).....699,299,515	100.0	XXX	XXX	552,948,332	146,351,183
11.8 Line 11.7 as a % of Col. 7.....	13.2	70.4	16.4	0.1	0.0	0.0	100.0	XXX	XXX	XXX	79.1	20.9
12. Total Bonds Prior Year												
12.1 NAIC 1.....	107,303,851	209,099,808	56,981,190	35,999,797	1,814,222	.....	.....XXX	XXX	411,198,868	67.5	354,942,002	56,256,866
12.2 NAIC 2.....	69,039,331	52,195,475	54,734,262	9,974,818	.....	.....	.....XXX	XXX	185,943,886	30.5	120,333,961	65,609,925
12.3 NAIC 3.....	.....	.....	.....10,121,834	.....	.....	.....	.....XXX	XXX	10,121,834	1.7	.....	.....10,121,834
12.4 NAIC 4.....	4,812	18,259	2,035,472	20,303	.....	.....	.....XXX	XXX	2,078,846	0.3	63,968	2,014,878
12.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	(c).....0	0.0	.....	.....
12.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	(c).....0	0.0	.....	.....
12.7 Totals.....	176,347,994	261,313,542	123,872,758	45,994,918	1,814,222	0	XXX	XXX	(b).....609,343,434	100.0	475,339,931	134,003,503
12.8 Line 12.7 as a % of Col. 9.....	28.9	42.9	20.3	7.5	0.3	0.0	XXX	XXX	100.0	XXX	78.0	22.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	46,613,092	277,334,219	20,908,201	38,229	3,371	.....	.....344,897,112	49.3	354,942,002	58.2	344,897,112	XXX
13.2 NAIC 2.....	14,990,799	115,125,740	76,793,480	.....	.....	.....	.....206,910,019	29.6	120,333,961	19.7	206,910,019	XXX
13.3 NAIC 3.....	.....	.....	.....1,081,000	.....	.....	.....	.....1,081,000	0.2	0	0.0	1,081,000	XXX
13.4 NAIC 4.....	2,707	11,860	21,735	23,899	.....	.....	.....60,201	0.0	63,968	0.0	60,201	XXX
13.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
13.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
13.7 Totals.....	61,606,598	392,471,819	98,804,416	62,128	3,371	0	552,948,332	79.1	475,339,931	78.0	552,948,332	XXX
13.8 Line 13.7 as a % of Col. 7.....	11.1	71.0	17.9	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	8.8	56.1	14.1	0.0	0.0	0.0	79.1	XXX	XXX	XXX	79.1	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	20,518,132	50,795,268	2,807,129	706,599	.....	.....	.....74,827,128	10.7	56,256,866	9.2	XXX	74,827,128
14.2 NAIC 2.....	10,007,353	40,456,938	2,545,114	.....	.....	.....	.....53,009,405	7.6	65,609,925	10.8	XXX	53,009,405
14.3 NAIC 3.....	.....	.....4,812,500	4,872,150	.....	.....	.....	.....9,684,650	1.4	10,121,834	1.7	XXX	9,684,650
14.4 NAIC 4.....	.....	.....3,480,000	5,350,000	.....	.....	.....	.....8,830,000	1.3	2,014,878	0.3	XXX	8,830,000
14.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
14.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
14.7 Totals.....	30,525,485	99,544,706	15,574,393	706,599	0	0	146,351,183	20.9	134,003,503	22.0	XXX	146,351,183
14.8 Line 14.7 as a % of Col. 7.....	20.9	68.0	10.6	0.5	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	4.4	14.2	2.2	0.1	0.0	0.0	20.9	XXX	XXX	XXX	XXX	20.9

(a) Includes \$.....146,351,183 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations, \$.....0 prior year of bonds with Z designations and \$.....0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5* or 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....399,086; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

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Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.1	Issuer Obligations.....	10,391,896	205,889,042	15,833,560			.XXX.	232,114,498	33.2	187,086,955	30.7	232,114,498	
1.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
1.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
1.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
1.5	Totals.....	10,391,896	205,889,042	15,833,560	.0	.0	.XXX.	232,114,498	33.2	187,086,955	30.7	232,114,498	.0
2.	All Other Governments												
2.1	Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
2.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
2.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
2.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
2.5	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.1	Issuer Obligations.....						.XXX.	.0	.0.0	19,800,000	3.2		
3.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
3.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
3.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
3.5	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	19,800,000	3.2	.0	.0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
4.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
4.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
4.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
4.5	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	Issuer Obligations.....	5,577,753	15,175,400	4,967,702			.XXX.	25,720,855	3.7	81,199,166	13.3	25,720,855	
5.2	Residential Mortgage-Backed Securities.....	64,537	176,282	91,309	33,986	3,371	.XXX.	369,485	.0.1	430,979	.0.1	369,485	
5.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
5.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
5.5	Totals.....	5,642,290	15,351,682	5,059,011	33,986	3,371	.XXX.	26,090,340	3.7	81,630,145	13.4	26,090,340	.0
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	Issuer Obligations.....	35,499,097	201,257,859	90,641,744			.XXX.	327,398,700	46.8	239,701,698	39.3	249,152,562	78,246,138
6.2	Residential Mortgage-Backed Securities.....	344,936	10,506,209	37,365	28,142		.XXX.	10,916,652	1.6	1,334,827	.0.2	917,576	9,999,076
6.3	Commercial Mortgage-Backed Securities.....		30,720,354				.XXX.	30,720,354	4.4	14,181,910	2.3	-	30,720,354
6.4	Other Loan-Backed and Structured Securities.....	40,253,864	28,291,379	2,807,129	706,599		.XXX.	72,058,971	10.3	65,607,899	10.8	44,673,356	27,385,615
6.5	Totals.....	76,097,897	270,775,801	93,486,238	734,741	.0	.XXX.	441,094,677	63.1	320,826,334	52.7	294,743,494	146,351,183
7.	Hybrid Securities												
7.1	Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
7.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
7.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
7.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
7.5	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0
8.	Parent, Subsidiaries and Affiliates												
8.1	Issuer Obligations.....						.XXX.	.0	.0.0		.0.0		
8.2	Residential Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
8.3	Commercial Mortgage-Backed Securities.....						.XXX.	.0	.0.0		.0.0		
8.4	Other Loan-Backed and Structured Securities.....						.XXX.	.0	.0.0		.0.0		
8.5	Totals.....	.0	.0	.0	.0	.0	.XXX.	.0	.0.0	.0	.0.0	.0	.0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 Bank Loans - Issued.....						XXX	0	0.0	XXX	XXX		
10.2 Bank Loans - Acquired.....						XXX	0	0.0	XXX	XXX		
10.3 Totals.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Total Bonds Current Year												
11.1 Issuer Obligations.....	51,468,746	422,322,301	111,443,006	0	0	XXX	585,234,053	83.7	XXX	XXX	506,987,915	78,246,138
11.2 Residential Mortgage-Backed Securities.....	409,473	10,682,491	128,674	62,128	3,371	XXX	11,286,137	1.6	XXX	XXX	1,287,061	9,999,076
11.3 Commercial Mortgage-Backed Securities.....	0	30,720,354	0	0	0	XXX	30,720,354	4.4	XXX	XXX	0	30,720,354
11.4 Other Loan-Backed and Structured Securities.....	40,253,864	28,291,379	2,807,129	706,599	0	XXX	72,058,971	10.3	XXX	XXX	44,673,356	27,385,615
11.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals.....	92,132,083	492,016,525	114,378,809	768,727	3,371	0	699,299,515	100.0	XXX	XXX	552,948,332	146,351,183
11.8 Line 11.7 as a % of Col. 7.....	13.2	70.4	16.4	0.1	0.0	0.0	100.0	XXX	XXX	XXX	79.1	20.9
12. Total Bonds Prior Year												
12.1 Issuer Obligations.....	125,891,252	231,626,753	122,518,159	45,940,626	1,811,029	XXX	XXX	XXX	527,787,819	86.6	440,396,011	87,391,808
12.2 Residential Mortgage-Backed Securities.....	708,910	873,040	126,371	54,292	3,193	XXX	XXX	XXX	1,765,806	0.3	1,765,806	
12.3 Commercial Mortgage-Backed Securities.....	1,787,713	12,394,197				XXX	XXX	XXX	14,181,910	2.3		14,181,910
12.4 Other Loan-Backed and Structured Securities.....	47,960,119	16,419,552	1,228,228			XXX	XXX	XXX	65,607,899	10.8	33,178,114	32,429,785
12.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0		
12.6 Bank Loans.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals.....	176,347,994	261,313,542	123,872,758	45,994,918	1,814,222	0	XXX	XXX	609,343,434	100.0	475,339,931	134,003,503
12.8 Line 12.7 as a % of Col. 9.....	28.9	42.9	20.3	7.5	0.3	0.0	XXX	XXX	100.0	XXX	78.0	22.0
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations.....	37,407,366	370,904,807	98,675,742			XXX	506,987,915	72.5	440,396,011	72.3	506,987,915	XXX
13.2 Residential Mortgage-Backed Securities.....	409,473	683,415	128,674	62,128	3,371	XXX	1,287,061	0.2	1,765,806	0.3	1,287,061	XXX
13.3 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	0	XXX
13.4 Other Loan-Backed and Structured Securities.....	23,789,759	20,883,597				XXX	44,673,356	6.4	33,178,114	5.4	44,673,356	XXX
13.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	XXX
13.6 Bank Loans.....						XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals.....	61,606,598	392,471,819	98,804,416	62,128	3,371	0	552,948,332	79.1	475,339,931	78.0	552,948,332	XXX
13.8 Line 13.7 as a % of Col. 7.....	11.1	71.0	17.9	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	8.8	56.1	14.1	0.0	0.0	0.0	79.1	XXX	XXX	XXX	79.1	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations.....	14,061,380	51,417,494	12,767,264			XXX	78,246,138	11.2	87,391,808	14.3	XXX	78,246,138
14.2 Residential Mortgage-Backed Securities.....		9,999,076				XXX	9,999,076	1.4	0	0.0	XXX	9,999,076
14.3 Commercial Mortgage-Backed Securities.....		30,720,354				XXX	30,720,354	4.4	14,181,910	2.3	XXX	30,720,354
14.4 Other Loan-Backed and Structured Securities.....	16,464,105	7,407,782	2,807,129	706,599		XXX	27,385,615	3.9	32,429,785	5.3	XXX	27,385,615
14.5 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	XXX	0
14.6 Bank Loans.....						XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals.....	30,525,485	99,544,706	15,574,393	706,599	0	0	146,351,183	20.9	134,003,503	22.0	XXX	146,351,183
14.8 Line 14.7 as a % of Col. 7.....	20.9	68.0	10.6	0.5	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	4.4	14.2	2.2	0.1	0.0	0.0	20.9	XXX	XXX	XXX	XXX	20.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	38,240,029	38,240,029			
2. Cost of short-term investments acquired.....	37,004,815	37,004,815			
3. Accrual of discount.....	93,593	93,593			
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	6,478	6,478			
6. Deduct consideration received on disposals.....	75,325,699	75,325,699			
7. Deduct amortization of premium.....	19,216	19,216			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	4,335,472	4,099,704	235,768	
2. Cost of cash equivalents acquired.....	117,335,902	99,051,309	18,284,593	
3. Accrual of discount.....	248,073	248,073		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	118,834,841	103,000,000	15,834,841	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	3,084,606	399,086	2,685,520	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	3,084,606	399,086	2,685,520	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol / Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....		TRUSSVILLE.....	AL.....	CHALKVILLE VENTURES, LLC.....		10/20/2006	1	7,583,600	7,919,699	7,919,699	215,712	.....	.....	.....	.....	.....265,000	.....	...100.000
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated.....									7,583,600	7,919,699	7,919,699	215,712	0	0	0	0	265,000	0	XXX
4599999. Subtotal - Affiliated.....									7,583,600	7,919,699	7,919,699	215,712	0	0	0	0	265,000	0	XXX
4699999. Totals.....									7,583,600	7,919,699	7,919,699	215,712	0	0	0	0	265,000	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership

NONE

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated																			
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....	TRUSSVILLE.....	AL..	CHALKVILLE VENTURES, LLC.	10/20/2006.	06/30/2018.	99,000	.....	.....	.....	.....	.....0	.....	.....	.....99,000	.....	.....	.....0	.....
000000 00 0	TRUSSVILLE/CAHABA, AL LLC.....	TRUSSVILLE.....	AL..	CHALKVILLE VENTURES, LLC.	10/20/2006.	12/31/2018.	306,000	.....	.....	.....	.....	.....0	.....	.....	.....306,000	.....	.....	.....0	.....
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated.....							405,000	0	0	0	0	0	0	0	405,000	0	0	0	0
4599999. Subtotal - Affiliated.....							405,000	0	0	0	0	0	0	0	405,000	0	0	0	0
4699999. Totals.....							405,000	0	0	0	0	0	0	0	405,000	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
				3	4			5	8			9	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																							
912828	2J	8	US TREASURY NOTE.....				1	4,982,617	98.425	4,921,250	5,000,000	4,990,278		6,186			1.500	1.628	JJ.....	34,647	75,000	10/05/2017.	07/15/2020.
912828	2Q	2	US TREASURY NOTE.....				1	5,013,672	98.352	4,917,600	5,000,000	5,007,597		(4,612)			1.500	1.405	FA.....	28,329	75,000	09/05/2017.	08/15/2020.
912828	2S	8	US TREASURY NOTE.....				1	9,563,672	97.001	9,700,100	10,000,000	9,611,845		48,173			1.625	2.747	FA.....	55,214	81,250	07/10/2018.	08/31/2022.
912828	2V	1	US TREASURY NOTE.....				1	14,885,742	98.096	14,714,400	15,000,000	14,932,559		38,707			1.375	1.644	MS.....	61,533	206,250	10/16/2017.	09/15/2020.
912828	2W	9	US TREASURY NOTE.....				1	9,936,719	97.826	9,782,600	10,000,000	9,951,112		12,418			1.875	2.011	MS.....	47,905	187,500	11/02/2017.	09/30/2022.
912828	3L	2	US TREASURY NOTE.....				1	17,429,717	98.789	17,288,075	17,500,000	17,453,237		23,207			1.875	2.015	JD.....	15,325	328,125	12/26/2017.	12/15/2020.
912828	3Q	1	US TREASURY NOTE.....				1	17,347,754	98.972	17,320,100	17,500,000	17,393,788		46,034			2.000	2.306	JJ.....	161,685	175,000	02/02/2018.	01/15/2021.
912828	4B	3	US TREASURY NOTE.....				1	14,988,281	99.715	14,957,250	15,000,000	14,990,990		2,708			2.375	2.402	MS.....	106,285	178,125	04/03/2018.	03/15/2021.
912828	4L	1	US TREASURY NOTE.....				1	900,070	101.029	909,261	900,000	900,060		(10)			2.750	2.748	AO.....	4,239	12,375	06/26/2018.	04/30/2023.
912828	4W	7	US TREASURY NOTE.....				1	10,007,813	100.663	10,066,300	10,000,000	10,006,903		(909)			2.750	2.722	FA.....	103,872		09/05/2018.	08/15/2021.
912828	4X	5	US TREASURY NOTE.....				1	9,989,844	101.118	10,111,800	10,000,000	9,990,284		440			2.750	2.772	FA.....	93,439		09/05/2018.	08/31/2023.
912828	5A	4	US TREASURY NOTE.....				1	995,625	100.685	1,006,850	1,000,000	995,992		367			2.750	2.904	MS.....	8,204		09/24/2018.	09/15/2021.
912828	5B	2	US TREASURY NOTE.....				1	9,975,000	100.361	10,036,100	10,000,000	9,977,618		2,618			2.750	2.881	MS.....	70,261		10/09/2018.	09/30/2020.
912828	5D	8	US TREASURY NOTE.....				1	19,829,688	101.621	20,324,200	20,000,000	19,836,510		6,823			2.875	3.061	MS.....	146,909		10/09/2018.	09/30/2023.
912828	5F	3	US TREASURY NOTE.....				1	32,897,508	101.046	33,345,180	33,000,000	32,903,671		6,163			2.875	2.984	AO.....	203,304		10/09/2018.	10/15/2021.
912828	U7	3	US TREASURY NOTE.....				1	9,977,768	98.809	9,880,900	10,000,000	9,992,810		7,415			1.375	1.451	JD.....	6,422	137,500	12/12/2016.	12/15/2019.
912828	VS	6	US TREASURY NOTE.....	SD			1	4,079,805	99.967	3,798,746	3,800,000	3,985,858		(38,659)			2.500	1.403	FA.....	35,883	95,000	07/15/2016.	08/15/2023.
912828	W8	9	US TREASURY NOTE.....				1	9,990,625	98.123	9,812,300	10,000,000	9,993,630		1,853			1.875	1.895	MS.....	47,905	187,500	05/05/2017.	03/31/2022.
912828	X9	6	US TREASURY NOTE.....				1	3,001,758	98.573	2,957,190	3,000,000	3,000,836		(611)			1.500	1.479	MN.....	5,843	45,000	06/26/2017.	05/15/2020.
912828	XT	2	US TREASURY NOTE.....				1	897,891	97.296	875,664	900,000	898,324		289			2.000	2.036	MN.....	1,582	18,000	06/28/2017.	05/31/2024.
912828	XZ	8	US TREASURY NOTE.....				1	14,930,859	101.037	15,155,550	15,000,000	14,935,236		4,376			2.750	2.823	JD.....	1,140	206,250	07/09/2018.	06/30/2025.
912828	Y2	0	US TREASURY NOTE.....				1	9,960,938	100.342	10,034,200	10,000,000	9,966,274		5,337			2.625	2.763	JJ.....	121,264		07/31/2018.	07/15/2021.
0199999.	U.S. Government - Issuer Obligations.....							231,583,366	XXX	231,915,616	232,600,000	231,715,412		0	168,313	0	XXX	XXX	XXX	1,361,190	2,007,875	XXX	XXX
0599999.	Total - U.S. Government.....							231,583,366	XXX	231,915,616	232,600,000	231,715,412		0	168,313	0	XXX	XXX	XXX	1,361,190	2,007,875	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																							
20775C	TX	2	CONNECTICUT ST.....				2	12,714,303	104.572	12,276,753	11,740,000	12,471,256		(126,570)			4.000	2.155	MN.....	60,004	469,600	04/26/2017.	11/15/2047.
63968M	FP	9	NEBRASKA ST.....				2	633,981	100.048	625,300	625,000	625,361		(1,653)			2.500	1.968	MS.....	5,208	15,625	08/02/2013.	03/01/2035.
649883	2W	4	NEW YORK ST MTGE AGY HOMEOWNER.....				2	5,893,909	104.201	5,684,165	5,455,000	5,807,107		(74,941)			4.000	2.098	AO.....	54,550	190,925	10/11/2017.	10/01/2037.
658909	CL	8	NORTH DAKOTA ST HSG FIN AGY.....				2	650,859	101.376	638,669	630,000	634,738		(2,150)			4.500	3.754	JJ.....	14,175	28,350	11/10/2010.	01/01/2035.
658909	EV	4	NORTH DAKOTA ST HSG FIN AGY.....				2	6,259,115	101.551	6,103,215	6,010,000	6,081,822		(31,238)			3.500	2.563	JJ.....	105,175	210,350	07/25/2013.	07/01/2043.
83712D	SL	1	SOUTH CAROLINA HSG.....				2	106,064	100.443	100,443	100,000	100,571		(940)			4.000	2.163	JJ.....	2,000	4,000	09/14/2012.	07/01/2034.
2599999.	U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....							26,258,231	XXX	25,428,545	24,560,000	25,720,855		0	(237,492)	0	XXX	XXX	XXX	241,112	918,850	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																							
313921	6F	0	FNGT 2001-W3 A.....				4	273,792	106.643	279,073	261,689	262,975		(1,585)			6.076	5.450	MON...	1,325	16,115	10/24/2001.	09/01/2041.
31392C	MS	0	FNW 2002-W1 2A.....				4	113,635	108.521	117,340	108,127	106,510		(772)			5.755	5.590	MON...	519	6,322	03/07/2002.	02/25/2042.
2699999.	U.S. Special Revenue - Residential Mortgage-Backed Securities.....							387,427	XXX	396,413	369,816	369,485		0	(2,357)	0	XXX	XXX	XXX	1,844	22,437	XXX	XXX
3199999.	Total - U.S. Special Revenue & Special Assessment Obligations.....							26,645,658	XXX	25,824,958	24,929,816	26,090,340		0	(239,849)	0	XXX	XXX	XXX	242,956	941,287	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																							
015271	AM	1	ALEXANDRIA REAL ESTATE EQUIT.....				2	4,411,584	101.143	4,450,292	4,400,000	4,410,854		(730)			4.000	3.945	JJ.....	92,889		10/30/2018.	01/15/2024.
03027X	AK	6	AMERICAN TOWER CORP.....				2	5,379,862	93.081	5,421,037	5,824,000	5,408,883		29,021			3.375	4.468	AO.....	41,496	98,280	04/30/2018.	10/15/2026.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.1

1	2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
			3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n	B o n d C H A R	N A I C D e s i g n a t i o n a n d A d m i n i s t r a t i v e S y m b o l			R a t e U s e d t o O b t a i n F a i r V a l u e	F a i r V a l u e			U n r e a l i z e d V a l u e I n c r e a s e (D e c r e a s e)	C u r r e n t Y e a r 's (A m o r t i z a t i o n)/ A c c r e t i o n	C u r r e n t Y e a r 's O t h e r - T h a n - T e m p o r a r y I m p a i r m e n t R e c o g n i z e d	T o t a l F o r e i g n E x c h a n g e i n B ./A ./C ./V .	R a t e o f	E f f e c t i v e R a t e o f	W h e n P a i d	A d m i t t e d A m o u n t D u e & A c c r u e d	A m o u n t R e c . D u r i n g Y e a r	A c q u i r e d	S t a t e d C o n t r a c t u a l M a t u r i t y D a t e
CUSIP Identification	Description		Code	n			Actual Cost	Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
05348E	AQ	2			2	1FE	3,243,969	98.466	3,256,271	3,307,000	3,244,410		442			2.950	3.498	MS	28,725		12/19/2018.	09/15/2022.
05531F	BF	9			2	1FE	4,992,300	100.835	5,041,750	5,000,000	4,992,293		(7)			3.750	3.784	JD	13,021		11/29/2018.	12/06/2023.
05565E	BC	8				1FE	2,667,936	99.577	2,667,668	2,679,000	2,668,056		121			3.400	3.564	FA	34,663		12/19/2018.	08/13/2021.
07274N	AE	3			2	2FE	2,494,775	98.179	2,454,475	2,500,000	2,495,162		387			3.875	3.918	JD	4,306	45,747	06/19/2018.	12/15/2023.
10112R	AZ	7			2	2FE	7,686,907	95.528	7,755,918	8,119,000	7,690,657		3,750			3.200	4.198	JJ	119,800		12/06/2018.	01/15/2025.
11134L	AH	2			2	2FE	3,823,739	89.770	3,631,197	4,045,000	3,835,088		11,350			3.875	4.656	JJ	72,276	78,372	06/18/2018.	01/15/2027.
12503M	AB	4				1FE	6,414,807	99.479	6,431,317	6,465,000	6,446,919		31,928			1.950	2.525	JD	1,051	126,068	02/15/2018.	06/28/2019.
126650	CV	0			2	2FE	9,910,400	98.924	9,892,400	10,000,000	9,923,365		12,965			3.700	3.899	MS	115,111	185,000	03/06/2018.	03/09/2023.
177376	AE	0			2	2FE	19,956,400	95.635	19,127,000	20,000,000	19,960,113		4,236			4.500	4.527	JD	75,000	940,000	11/13/2017.	12/01/2027.
20030N	CQ	2				1FE	4,994,950	101.010	5,050,500	5,000,000	4,995,150		200			3.450	3.486	AO	41,208		10/02/2018.	10/01/2021.
21036P	AX	6			2	2FE	3,316,734	96.965	3,296,810	3,400,000	3,325,019		8,285			3.200	3.782	FA	41,102	56,818	06/28/2018.	02/15/2023.
228227	BD	5				2FE	7,068,498	103.837	7,007,959	6,749,000	7,035,342		(33,156)			5.250	4.099	JJ	163,382	177,161	06/22/2018.	01/15/2023.
22822V	AB	7			2	2FE	6,855,418	99.607	6,825,072	6,852,000	6,855,049		(368)			4.450	4.441	FA	115,190	152,457	06/27/2018.	02/15/2026.
23331A	BK	4				2FE	5,711,223	100.177	5,670,018	5,660,000	5,698,462		(12,761)			4.000	3.375	FA	85,529		08/14/2018.	02/15/2020.
256746	AG	3			2	2FE	6,992,930	96.177	6,732,390	7,000,000	6,993,486		556			4.000	4.016	MN	35,778	160,222	04/05/2018.	05/15/2025.
269246	BP	8			2	2FE	7,565,570	97.010	7,566,780	7,800,000	7,578,063		12,493			2.950	3.792	FA	81,174		11/27/2018.	08/24/2022.
294429	AN	5			2	2FE	9,896,800	99.123	9,912,300	10,000,000	9,908,006		11,206			3.950	4.178	JD	17,556	219,444	05/23/2018.	06/15/2023.
30212P	AP	0			2	2FE	9,974,700	90.886	9,088,600	10,000,000	9,976,709		1,891			3.800	3.830	FA	143,556	342,000	09/18/2017.	02/15/2028.
32008D	AA	4			2	3FE	5,062,500	96.250	4,812,500	5,000,000	4,812,500	(232,037)	(17,963)			5.000	4.537	JJ	115,278	125,000	02/12/2018.	01/15/2024.
35802X	AF	0				2FE	7,796,250	104.254	7,297,780	7,000,000	7,552,846		(168,340)			5.875	3.163	JJ	172,497	411,250	07/12/2017.	01/31/2022.
35803Q	AA	5				2FE	4,416,975	103.000	4,140,600	4,020,000	4,256,831		(106,801)			5.750	2.867	FA	87,323	231,150	06/23/2017.	02/15/2021.
361841	AJ	8			2	2FE	4,090,000	99.292	3,971,680	4,000,000	4,086,813		(3,187)			5.250	4.839	JD	17,500	110,833	09/18/2018.	06/01/2025.
370334	CE	2			2	2FE	5,016,200	99.410	4,970,500	5,000,000	5,014,077		(2,123)			3.700	3.634	AO	38,028	92,500	04/04/2018.	10/17/2023.
40573L	AC	0			4	2FE	4,996,050	99.571	4,978,550	5,000,000	4,996,448		398			3.200	3.241	MS	46,222		09/06/2018.	09/17/2020.
44962L	AC	1			2	2FE	2,544,048	93.000	2,511,000	2,700,000	2,545,114		1,066			4.000	4.960	MS	36,000		12/06/2018.	03/01/2026.
475795	AD	2			2	4FE	2,015,000	84.500	1,690,000	2,000,000	1,690,000	(323,300)	(1,579)			4.875	4.761	JD	4,333	97,771	12/12/2017.	12/15/2027.
485170	AV	6			2	2FE	18,305,664	97.816	18,780,672	19,200,000	18,643,848		114,978			3.000	3.723	MN	73,600	576,000	12/09/2015.	05/15/2023.
55336V	AG	5			2	2FE	8,507,805	101.786	8,259,934	8,115,000	8,466,139		(41,666)			4.875	4.014	JD	32,967	395,606	04/02/2018.	12/01/2024.
55336V	AQ	3			2	2FE	4,944,250	97.034	4,851,700	5,000,000	4,952,445		8,195			3.375	3.620	MS	49,688	101,719	03/15/2018.	03/15/2023.
579780	AL	1			2	2FE	14,998,500	96.961	14,544,150	15,000,000	14,998,667		295			2.700	2.702	FA	153,000	409,500	08/09/2017.	08/15/2022.
581557	BD	6				2FE	9,959,100	99.793	9,979,300	10,000,000	9,991,289		32,189			2.284	2.692	MS	67,251	228,400	03/05/2018.	03/15/2019.
595017	AL	8			2	2FE	15,000,000	97.536	14,630,400	15,000,000	15,000,000					4.333	4.333	JD	54,163	328,586	05/23/2018.	06/01/2023.
631103	AF	5			2	2FE	3,520,685	100.736	3,525,760	3,500,000	3,520,543		(142)			4.250	4.123	JD	12,396		12/18/2018.	06/01/2024.
637417	AF	3			2	2FE	5,035,400	97.823	4,891,150	5,000,000	5,028,613		(6,543)			3.300	3.148	AO	34,833	165,000	12/14/2017.	04/15/2023.
64110L	AQ	9				3FE	5,000,000	97.443	4,872,150	5,000,000	4,872,150	(127,850)				5.875	5.875	MN	37,535	162,378	04/23/2018.	11/15/2028.
64952W	BQ	5				1FE	4,093,118	100.000	4,054,000	4,054,000	4,054,027		(10,435)			2.100	1.839	JJ	42,331	85,134	03/03/2015.	01/02/2019.
666807	BQ	4			2	2FE	2,882,882	96.855	2,916,304	3,011,000	2,899,651		16,769			2.550	3.602	AO	16,209	38,390	05/16/2018.	10/15/2022.
741503	BB	1			2	2FE	9,985,400	95.978	9,597,800	10,000,000	9,988,707		2,577			2.750	2.778	MS	80,972	297,917	08/10/2017.	03/15/2023.
75606D	AE	1			2	4FE	3,845,000	87.000	3,480,000	4,000,000	3,480,000	(386,498)	21,498			4.875	5.740	JD	16,250	195,000	03/01/2018.	06/01/2023.
756109	AP	9			2	1FE	3,618,720	104.049	3,641,715	3,500,000	3,607,176		(11,544)			4.650	3.876	FA	67,813	81,375	06/22/2018.	08/01/2023.
828807	CR	6			2	1FE	2,875,630	100.234	2,872,706	2,866,000	2,875,596		(34)			3.750	3.674	FA	44,781		12/19/2018.	02/01/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
						3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification			Description			Code	n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
863667	AK	7	STRYKER CORP.....			.....	..	.....	2FE	4,994,200	99.843	4,992,150	5,000,000	4,999,509	.....	1,909	.....	.....	2.000	2.040	MS.....	31,389	100,000	03/03/2016.	03/08/2019.	
87236Y	AG	3	TD AMERITRADE HOLDING CORP.....			.....	..	.....	1FE	15,000,000	98.590	14,788,500	15,000,000	15,000,000	.....	.....	.....	.....	2.971	2.971	FMAN.....	75,513	.....	10/30/2018.	11/01/2021.	
89055F	AA	1	TOPBUILD CORP.....			.....	..	.....	2	4FE	4,000,000	91.500	3,660,000	4,000,000	(340,000)	.....	.....	.....	5.625	5.625	MN.....	37,500	116,250	04/11/2018.	05/01/2026.	
92047W	AB	7	VALVOLINE INC.....			.....	..	.....	2	3FE	1,110,375	92.000	1,081,000	1,175,000	(33,762)	.....	4,387	.....	4.375	5.302	FA.....	19,420	25,703	05/30/2018.	08/15/2025.	
98978V	AJ	2	ZOETIS INC.....			.....	..	.....	2	2FE	5,733,000	100.257	5,705,626	5,691,000	.....	(12,379)	.....	.....	3.450	3.147	MN.....	26,179	196,340	03/20/2018.	11/13/2020.	
111013	AM	0	SKY PLC.....			.....	D	.....	2FE	5,069,200	99.247	4,962,350	5,000,000	5,010,417	.....	(14,547)	.....	.....	2.625	2.324	MS.....	38,281	131,250	10/20/2014.	09/16/2019.	
60920L	AA	2	MONDELEZ INTL HLDINGS NE.....			.....	D	.....	2FE	4,989,200	98.609	4,930,450	5,000,000	4,996,936	.....	3,610	.....	.....	1.625	1.699	AO.....	14,219	81,250	10/19/2016.	10/28/2019.	
714264	AH	1	PERNOD-RICARD SA.....			.....	D	.....	2FE	6,262,872	101.439	5,984,901	5,900,000	6,155,651	.....	(67,666)	.....	.....	4.250	2.950	JJ.....	115,624	250,750	07/10/2017.	07/15/2022.	
3299999.			Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....			.....	.....	.....	.....	329,027,526	XXX	322,655,082	329,532,000	327,398,700	(1,443,447)	(175,269)	0	0	XXX	XXX	XXX	2,981,908	7,616,621	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																										
22540V	G6	3	CSFB 2002-9 1A1.....				..		4	4FM	58,347	107.935	62,113	57,546	60,201		392			7.000	5.099	MON...	336	4,028	04/02/2002.	03/25/2040.
466247	QC	0	JPMMT 2005-A3 4A1.....			.....	..	.....	4	1FM	438,046	100.893	455,132	451,103	466,733	.....	(476)	.....	4.714	2.125	MON...	1,772	18,132	10/24/2006.	02/25/2040.	
63862T	AB	7	NHLT 2018-2A M1.....			.....	..	.....	4	1FE	9,999,978	100.301	10,030,100	10,000,000	9,999,076	.....	(902)	.....	3.552	3.578	MON...	5,919	145,020	07/25/2018.	07/25/2028.	
743873	AX	9	PFMLT 2005-1 2A1.....			.....	..	.....	4	1FM	302,667	97.931	305,227	311,676	321,795	.....	469	.....	3.962	2.759	MON...	1,029	11,737	07/28/2006.	05/25/2035.	
929227	4D	5	WAMU 2003-AR6 A1.....			.....	..	.....	4	1FM	64,232	100.802	63,791	63,283	68,847	.....	442	.....	4.223	2.384	MON...	223	2,426	04/30/2003.	06/25/2033.	
3399999.			Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....			.....	.....	.....	.....	10,863,270	XXX	10,916,363	10,883,608	10,916,652	0	(75)	0	0	XXX	XXX	XXX	9,279	181,343	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																										
05357H	AL	4	AVMT 2013-AVM D.....				..		4	1FM	3,232,750	101.168	3,237,376	3,200,000	3,230,371		(2,379)			3.743	3.292	MON...	9,980	20,294	10/26/2018.	12/05/2032.
12625C	AC	7	COMM 2013-WWP A2.....			.....	..	.....	4	1FM	4,705,045	101.286	4,740,185	4,680,000	4,704,074	.....	(971)	.....	3.424	3.295	MON...	13,355	26,710	10/26/2018.	03/10/2031.	
12651X	AJ	3	CSMC 2017-MOON D.....			.....	..	.....	4	1FM	9,878,510	96.151	9,615,100	10,000,000	9,910,220	.....	22,629	.....	3.196	3.516	MON...	26,637	324,087	07/14/2017.	07/10/2034.	
21870P	AJ	6	CORE 2015-TEXW C.....			.....	..	.....	4	1FM	4,896,363	100.014	4,900,686	4,900,000	4,896,385	.....	22	.....	3.732	3.750	MON...	15,239	30,478	10/25/2018.	02/10/2034.	
36192H	AA	2	GSMS 2012-ALOH A.....			.....	..	.....	4	1FM	4,794,025	100.648	4,805,942	4,775,000	4,793,835	.....	(190)	.....	3.551	3.420	MON...	14,130	.....	12/10/2018.	04/10/2034.	
79548C	AR	7	SBM7 2000-C3 X IO.....			.....	..	.....	4,6	6FE	1,399	.....	.....	.....	.....	.....	.....	.....	0.766	0.000	MON...	436	5,606	12/12/2000.	12/18/2033.	
90268T	AL	8	UBSC 2011-C1 B.....			.....	..	.....	4	1FM	3,204,961	106.305	3,189,150	3,000,000	3,185,469	.....	(19,492)	.....	6.051	3.847	MON...	15,127	45,884	08/31/2018.	01/10/2045.	
3499999.			Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....			.....	.....	.....	.....	30,713,053	XXX	30,488,439	30,555,000	30,720,354	0	(381)	0	0	XXX	XXX	XXX	94,904	453,059	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																										
14041N	FE	6	COMET 2016-A3 A3.....				..		4	1FE	5,921,953	99.230	5,953,800	6,000,000	5,963,462		41,509			1.340	2.719	MON...	3,573	40,200	06/25/2018.	04/15/2022.
14314J	AC	4	CARMX 2017-1 A3.....			.....	..	.....	4	1FE	1,818,192	99.201	1,821,596	1,836,268	1,827,053	.....	8,861	.....	1.980	2.662	MON...	1,616	30,298	03/12/2018.	11/15/2021.	
20267V	AC	1	CBSLT 2017-AGS B.....			.....	..	.....	4	1FE	3,063,488	98.394	3,014,447	3,063,650	3,063,851	.....	301	.....	3.470	3.492	MON...	1,772	106,309	06/02/2017.	05/25/2041.	
254683	BK	0	DCENT 2014-A4 A4.....			.....	..	.....	4	1FE	5,039,695	99.628	5,050,143	5,069,000	5,055,685	.....	15,990	.....	2.120	2.731	MON...	4,776	53,731	06/19/2018.	12/15/2021.	
26209B	AB	5	DRIVE 2018-4 A2A.....			.....	..	.....	4	1FE	4,499,896	99.893	4,495,185	4,500,000	4,500,087	.....	192	.....	2.780	2.808	MON...	5,560	29,885	09/11/2018.	10/15/2020.	
29372E	BV	9	EFF 2017-1 A2.....			.....	..	.....	4	1FE	6,371,523	99.409	6,334,041	6,371,698	6,371,628	.....	27	.....	2.130	2.146	MON...	4,147	135,717	01/24/2017.	07/20/2022.	
34530P	AF	9	FORDO 2014-C B.....			.....	..	.....	4	1FE	2,600,411	99.934	2,614,217	2,615,943	2,612,763	.....	12,352	.....	1.970	2.727	MON...	2,290	38,651	04/10/2018.	04/15/2020.	
43814U	AG	4	HAROT 2018-2 A3.....			.....	..	.....	4	1FE	5,999,869	100.102	6,006,120	6,000,000	6,000,423	.....	553	.....	3.010	3.023	MON...	6,522	99,330	05/22/2018.	05/18/2022.	
43815H	AC	1	HAROT 2018-3 A3.....			.....	..	.....	4	1FE	12,998,216	100.064	13,008,320	13,000,000	12,998,979	.....	763	.....	2.950	2.971	MON...	10,653	120,376	08/21/2018.	08/22/2022.	
50117N	AB	0	KCOT 2017-1A A2.....			.....	..	.....	4	1FE	1,851,350	99.594	1,855,576	1,863,140	1,858,913	.....	7,563	.....	1.660	2.646	MON...	1,375	23,196	03/19/2018.	05/15/2020.	
55316A	AB	6	MMAF 2017-B A2.....			.....	..	.....	4	1FE	5,407,839	99.562	5,384,519	5,408,207	5,408,258	.....	393	.....	1.930	1.947	MON...	4,639	104,378	11/14/2017.	10/15/2020.	
654747	AB	0	NAROT 2017-A A2A.....			.....	..	.....	4	1FE	228,788	99.954	228,684	228,789	228,787	.....	(2)	.....	1.470	1.471	MON...	149	3,363	03/22/2017.	01/15/2020.	
78446V	AB	5	SLMA 2012-A A2.....			.....	..	.....	4	1FE	703,081	100.084	679,876	679,305	684,150	.....	(9,997)	.....	3.830	1.464	MON...	1,156	26,017	10/24/2016.	01/17/2045.	
78469P	AB	0	SOFI 2016-A A2.....			.....	..	.....	4	1FE	9,999,362	98.559	9,980,022	10,125,937	9,998,815	.....	(548)	.....	2.760	3.196	MON...	4,658	139,738	07/19/2018.	12/26/2036.	
98161Y	AB	0	WOLS 2018-A A2.....			.....	..	.....	4	1FE	5,485,554	99.726	5,470,882	5,485,914	5,486,118	.....	563	.....	2.590	2.602	MON...	6,315	106,959	03/06/2018.	08/17/2020.	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Desig- nation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....					71,989,217	XXX	71,897,428	72,247,851	72,058,971	0	78,520	0	0	XXX	XXX	XXX	59,201	1,058,148	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....					442,593,066	XXX	435,957,312	443,218,459	441,094,677	(1,443,447)	(97,205)	0	0	XXX	XXX	XXX	3,145,292	9,309,171	XXX	XXX
Totals																					
7799999.	Total - Issuer Obligations.....					586,869,123	XXX	579,999,243	586,692,000	584,834,967	(1,443,447)	(244,448)	0	0	XXX	XXX	XXX	4,584,210	10,543,346	XXX	XXX
7899999.	Total - Residential Mortgage-Backed Securities.....					11,250,697	XXX	11,312,776	11,253,424	11,286,137	0	(2,432)	0	0	XXX	XXX	XXX	11,123	203,780	XXX	XXX
7999999.	Total - Commercial Mortgage-Backed Securities.....					30,713,053	XXX	30,488,439	30,555,000	30,720,354	0	(381)	0	0	XXX	XXX	XXX	94,904	453,059	XXX	XXX
8099999.	Total - Other Loan-Backed and Structured Securities.....					71,989,217	XXX	71,897,428	72,247,851	72,058,971	0	78,520	0	0	XXX	XXX	XXX	59,201	1,058,148	XXX	XXX
8399999.	Grand Total - Bonds.....					700,822,090	XXX	693,697,886	700,748,275	698,900,429	(1,443,447)	(168,741)	0	0	XXX	XXX	XXX	4,749,438	12,258,333	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1
Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2			Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21	
				3	4					9	10		12	13	14	15	16	17	18	19			
CUSIP Identification	Description			Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol / Market Indicator	Date Acquired	
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																							
29250N	AS	4	ENBRIDGE INC.....			.....	A	10,000,000.000	1.00	.....	.....10,000,000	0.848	8,477,300	10,000,000	253,611	551,528	.....	.....	.....0	.....	.RP2FEL	07/10/2017.	
89352H	AC	3	TRANS-CANADA PIPELINES.....			.....	A	4,910,000.000	1.00	.....	.....2,194,721	0.805	3,953,188	2,194,721	30,937	208,529	.....	.....	.....0	.....	.RP2FEL	06/01/2007.	
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....											12,194,721	XXX	12,430,488	12,194,721	284,548	760,057	0	0	0	0	0	XXX	XXX
8999999. Total - Preferred Stocks.....											12,194,721	XXX	12,430,488	12,194,721	284,548	760,057	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4					7	8		10	11	12	13	14	15	16		

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

E12.1

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator and Administrative Symbol (a)	Date Acquired
278768	10	6	ECHOSTAR HOLDING CORP.....				19,100.000	701,352	36.720	701,352	387,835				(442,738)		(442,738)		L	12/21/2011.
293639	10	0	ENTERCOM COMMUNICATIONS CORP.....				40,291.000	230,062	5.710	230,062	52,803		14,505		(205,081)		(205,081)		L	11/17/2017.
294600	10	1	EQUITRANS MIDSTREAM CORP.....				6,400.000	128,128	20.020	128,128	66,101				62,027		62,027		L	11/13/2018.
297178	10	5	ESSEX PROPERTY TRUST INC.....				5,500.000	1,348,655	245.210	1,348,655	1,242,887	10,230	40,315		21,120		21,120		L	03/24/2016.
30034W	10	6	EVERGY INC.....				8,200.000	465,514	56.770	465,514	311,285		7,667		154,229		154,229		L	06/05/2018.
30231G	10	2	EXXON MOBILE CORP.....				19,214.000	1,310,203	68.190	1,310,203	1,207,978		62,061		(296,856)		(296,856)		L	06/28/2010.
311900	10	4	FASTENAL CO.....				12,000.000	627,480	52.290	627,480	251,530		18,480		(28,800)		(28,800)		L	02/05/2010.
31620M	10	6	FIDELITY NATIONAL INFORM.....				2,700.000	276,885	102.550	276,885	37,248		3,456		22,842		22,842		L	12/18/2002.
31620R	30	3	FIDELITY NATIONAL TITLE.....				14.000	440	31.440	440	268		17		(109)		(109)		L	07/01/2014.
316773	10	0	FIFTH THIRD BANCORP.....				31,400.000	738,842	23.530	738,842	308,882	6,908	21,352		(213,834)		(213,834)		L	12/15/2009.
36473H	10	4	GANNETT INC.....				50.000	427	8.530	427	44		32		(153)		(153)		L	06/29/2015.
366505	10	5	GARRETT MOTION INC.....				1,960.000	24,186	12.340	24,186	12,191				11,995		11,995		L	10/01/2018.
375558	10	3	GILEAD SCIENCES INC.....				67,100.000	4,197,105	62.550	4,197,105	1,505,952		152,988		(609,939)		(609,939)		L	09/25/2014.
40412C	10	1	HCA HEALTHCARE INC.....				15,400.000	1,916,530	124.450	1,916,530	334,451		21,560		563,794		563,794		L	12/21/2011.
410120	10	9	HANCOCK WHITNEY CORP.....				3,302.000	114,414	34.650	114,414	75,758		3,368		(49,035)		(49,035)		L	06/04/2011.
438516	10	6	HONEYWELL INTERNATIONAL INC.....				19,600.000	2,589,552	132.120	2,589,552	1,049,884		59,878		(288,409)		(288,409)		L	06/08/2011.
446413	10	6	HUNTINGTON INGALLS INDUST.....				3,033.000	577,210	190.310	577,210	96,790		9,160		(137,668)		(137,668)		L	03/31/2011.
459506	10	1	INTL FLAVORS & FRAGRANCE.....				14,000.000	1,879,780	134.270	1,879,780	468,832	10,220	39,200		(256,760)		(256,760)		L	12/18/2002.
461202	10	3	INTUIT INC.....				16,300.000	3,208,655	196.850	3,208,655	373,369		26,732		636,841		636,841		L	06/17/2005.
46590V	10	0	JBG SMITH PROPERTIES.....				3,250.000	113,133	34.810	113,133	79,030	1,056	2,925		260		260		L	07/18/2017.
482480	10	0	KLA-TENCOR CORP.....				18,000.000	1,610,820	89.490	1,610,820	514,613		51,120		(280,440)		(280,440)		L	02/05/2010.
49926D	10	9	KNOWLES CORP.....				4,200.000	55,902	13.310	55,902	59,109				(5,670)		(5,670)		L	03/03/2014.
518439	10	4	ESTEE LAUDER COMPANIES INC CLASS A.....				17,000.000	2,211,700	130.100	2,211,700	272,366		26,690		48,620		48,620		L	09/10/2002.
530307	10	7	LIBERTY BROADBAND A.....				59.000	4,237	71.810	4,237	291				(781)		(781)		L	11/05/2014.
530307	30	5	LIBERTY BROADBAND C.....				154.000	11,093	72.030	11,093	1,999				(2,022)		(2,022)		L	01/12/2015.
531229	40	9	LIBERTY MEDIA CORP SIRIUS XM A.....				236.000	8,685	36.800	8,685	710				(675)		(675)		L	01/14/2013.
531229	60	7	LIBERTY MEDIA CORP SIRIUS C.....				472.000	17,455	36.980	17,455	1,342				(1,265)		(1,265)		L	07/24/2014.
531229	70	6	LIBERTY MEDIA CORP BRAVES A.....				23.000	574	24.940	574	62				66		66		L	04/18/2016.
531229	85	4	LIBERTY MEDIA CORP MEDIA C.....				118.000	3,623	30.700	3,623	249				(408)		(408)		L	04/18/2016.
531229	87	0	LIBERTY MEDIA CORP MEDIA A.....				59.000	1,753	29.720	1,753	132				(177)		(177)		L	04/18/2016.
531229	88	8	LIBERTY MEDIA CORP BRAVES C.....				81.000	2,016	24.890	2,016	534				216		216		L	06/30/2016.
54142L	10	9	LOGMEIN INC.....				1,787.000	145,766	81.570	145,766	87,552		2,144		(58,846)		(58,846)		L	02/01/2017.
550021	10	9	LULULEMON ATHLETICA INC.....				4,900.000	595,889	121.610	595,889	252,510				210,798		210,798		L	12/21/2015.
55616P	10	4	MACYS INC.....				26,500.000	789,170	29.780	789,170	538,260	10,004	40,015		121,635		121,635		L	06/08/2011.
56585A	10	2	MARATHON PETROLEUM CORP.....				31,886.000	1,881,593	59.010	1,881,593	251,920		14,668		1,629,672		1,629,672		L	10/01/2018.
570535	10	4	MARKEL CORP.....				600.000	622,830	1,038.050	622,830	126,105				(60,648)		(60,648)		L	06/11/2002.
57164Y	10	7	MARRIOTT VACATIONS WORLD.....				1,210.000	85,317	70.510	85,317	24,256	545	1,936		(78,287)		(78,287)		L	11/22/2011.
571903	20	2	MARRIOTT INTERNATIONAL INC CLASS A.....				12,100.000	1,313,576	108.560	1,313,576	398,228		18,876		(328,757)		(328,757)		L	06/08/2011.
579780	20	6	MCCORMICK & CO INC NON VTG SHRS.....				1,900.000	264,556	139.240	264,556	103,569	1,083	3,952		70,927		70,927		L	03/30/2012.
58155Q	10	3	MCKESSON HBOC INC.....				13,800.000	1,524,486	110.470	1,524,486	798,865	5,382	19,458		(627,624)		(627,624)		L	02/05/2010.

SCHEDULE D - PART 2 - SECTION 2
Showing all COMMON STOCKS Owned December 31 of Current Year

E12.2

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	For eign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator and Administrative Symbol (a)	Date Acquired
594918	10	4	MICROSOFT CORP.....				165,700.000	16,830,149	101.570	16,830,149	4,570,694		285,004		2,656,171		2,656,171		L	03/25/2014.
615369	10	5	MOODY'S CORP.....				1,400.000	196,056	140.040	196,056	22,808		2,464		(10,598)		(10,598)		L	07/30/2001.
631103	10	8	NASDAQ INC.....				14,100.000	1,150,137	81.570	1,150,137	262,899		23,970		66,834		66,834		L	02/05/2010.
64125C	10	9	NEUROCRINE BIOSCIENCES INC.....				1,600.000	114,256	71.410	114,256	159,741				(45,485)		(45,485)		L	06/25/2018.
666807	10	2	NORTHROP GRUMMAN CORP.....				18,200.000	4,457,180	244.900	4,457,180	946,060		85,540		(1,128,582)		(1,128,582)		L	02/05/2010.
67066G	10	4	NVIDIA CORP.....				14,800.000	1,975,800	133.500	1,975,800	261,127		9,028		(888,000)		(888,000)		L	06/08/2011.
670837	10	3	OGE ENERGY CORP.....				1,000.000	39,190	39.190	39,190	10,590		1,363		6,280		6,280		L	08/07/2001.
681919	10	6	OMNICOM GROUP.....				13,900.000	1,018,036	73.240	1,018,036	488,673	8,340	33,360		5,699		5,699		L	02/05/2010.
68235P	10	8	ONE GAS INC.....				9,150.000	728,340	79.600	728,340	157,345		16,836		58,011		58,011		L	02/03/2014.
682680	10	3	ONEOK INC.....				36,600.000	1,974,570	53.950	1,974,570	1,106,025		118,767		18,300		18,300		L	06/08/2011.
69331C	10	8	PG&E CORP.....				33,800.000	802,750	23.750	802,750	417,369				(712,504)		(712,504)		L	09/10/2002.
693475	10	5	PNC FINANCIAL SERVICES GROUP I.....				6,400.000	748,224	116.910	748,224	328,834		21,760		(175,232)		(175,232)		L	12/15/2009.
701094	10	4	PARKER HANNIFIN CORP.....				19,400.000	2,893,316	149.140	2,893,316	522,646		57,036		(978,536)		(978,536)		L	03/20/2003.
737446	10	4	POST HOLDINGS INC.....				5,000.000	445,650	89.130	445,650	383,577				49,500		49,500		L	06/22/2016.
74251V	10	2	PRINCIPAL FINANCIAL GROUP.....				10,600.000	468,202	44.170	468,202	235,105		22,260		(279,734)		(279,734)		L	02/05/2010.
74460D	10	9	PUBLIC STORAGE.....				10,660.000	2,157,691	202.410	2,157,691	540,339		85,280		(70,249)		(70,249)		L	08/23/2006.
759351	60	4	REINSURANCE GROUP OF AMERICA.....				2,784.000	390,400	140.230	390,400	63,318		6,125		(43,709)		(43,709)		L	09/19/2008.
76118Y	10	4	RESIDEO TECHNOLOGIES INC.....				3,266.000	67,116	20.550	67,116	34,458				32,658		32,658		L	10/29/2018.
778296	10	3	ROSS STORES INC.....				38,800.000	3,228,160	83.200	3,228,160	444,206		34,920		114,460		114,460		L	02/05/2010.
848637	10	4	SPLUNK INC.....				1,800.000	188,730	104.850	188,730	98,455				39,618		39,618		L	09/25/2014.
871607	10	7	SYNOPSYS INC.....				11,900.000	1,002,456	84.240	1,002,456	208,495				(11,900)		(11,900)		L	06/17/2005.
87165B	10	3	SYNCHRONY FINANCIAL.....				7,296.000	171,164	23.460	171,164	81,260		5,253		(110,534)		(110,534)		L	11/17/2015.
87612G	10	1	TARGA RESOURCES CORP.....				7,600.000	273,752	36.020	273,752	358,411		27,664		(94,240)		(94,240)		L	09/26/2016.
87901J	10	5	TEGNA INC.....				100.000	1,086	10.870	1,087	113	7	28		(321)		(321)		L	12/23/2008.
882508	10	4	TEXAS INSTRUMENTS INC.....				33,700.000	3,184,650	94.500	3,184,650	523,024		88,631		(334,978)		(334,978)		L	12/20/2004.
891027	10	4	TORCHMARK CORP.....				75.000	5,590	74.530	5,590	2,118		47		(1,214)		(1,214)		L	06/08/2011.
89469A	10	4	TREEHOUSE FOODS INC.....				30,750.000	1,559,332	50.710	1,559,333	1,424,710				38,438		38,438		L	12/20/2017.
907818	10	8	UNION PACIFIC CORP.....				11,000.000	1,520,530	138.230	1,520,530	252,395		33,660		45,430		45,430		L	10/26/2006.
91324P	10	2	UNITEDHEALTH GRP INC.....				42,400.000	10,562,687	249.120	10,562,688	1,516,876		146,280		1,215,185		1,215,185		L	06/08/2011.
91704F	10	4	URBAN EDGE PROPERTIES.....				3,250.000	54,014	16.620	54,015	42,883		2,860		(28,828)		(28,828)		L	01/16/2015.
92343V	10	4	VERIZON COMMUNICATIONS INC.....				50,800.000	2,855,975	56.220	2,855,976	2,187,212		120,523		167,132		167,132		L	12/20/2017.
92532F	10	0	VERTEX PHARMACEUTICALS INC.....				5,200.000	861,691	165.710	861,692	194,008				82,420		82,420		L	02/05/2010.
929042	10	9	VORNADO REALTY TRUST.....				6,500.000	403,194	62.030	403,195	332,910		16,380		(104,975)		(104,975)		L	12/15/2009.
958102	10	5	WESTERN DIGITAL CORP.....				4,320.000	159,710	36.970	159,710	157,075	2,160	8,640		(183,859)		(183,859)		L	05/13/2016.
966387	40	9	WHITING PETROLEUM CORP.....				10,200.000	231,438	22.690	231,437	443,325				(211,887)		(211,887)		L	05/02/2018.
988498	10	1	YUM! BRANDS INC.....				37,200.000	3,419,424	91.920	3,419,423	1,089,302		53,568		383,532		383,532		L	06/08/2011.
98850P	10	9	YUM CHINA HOLDINGS INC.....				37,200.000	1,247,316	33.530	1,247,315	425,608		15,624		(241,428)		(241,428)		L	11/01/2016.
98956P	10	2	ZIMMER BIOMET HLDGS INC.....				4,000.000	414,880	103.720	414,880	220,936	960	3,840		(67,800)		(67,800)		L	02/05/2010.
806857	10	8	SCHLUMBERGER LTD.....			C							4,525				0		L	08/30/2010.
G1151C	10	1	ACCENTURE PLC.....			C	9,400.000	1,325,494	141.010	1,325,494	523,533		26,226		(113,552)		(113,552)		L	06/08/2011.

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	F or ei gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	NAIC Market Indicator and Admini- strative Symbol (a)	Date Acquired
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....					169,653,818	XXX	169,653,818	55,006,146	130,864	3,158,636	0	(4,567,972)	0	(4,567,972)	0	XXX	XXX
9799999. Total - Common Stock.....					169,653,818	XXX	169,653,818	55,006,146	130,864	3,158,636	0	(4,567,972)	0	(4,567,972)	0	XXX	XXX
9899999. Total Common and Preferred Stock.....					181,848,539	XXX	182,084,306	67,200,867	415,412	3,918,693	0	(4,567,972)	0	(4,567,972)	0	XXX	XXX

(a) For all common stocks bearing the NAIC market indicator "U" provide: the number of such issues.....0, the total \$ value (included in Column 8) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2				3	4	5	6	7	8	9
CUSIP Identification	Description				Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government											
912828	2S	8	US TREASURY NOTE	1.625% 08/31/22		07/10/2018	Credit Suisse		9,563,672	10,000,000	58,288
912828	3Q	1	US TREASURY NOTE	2.000% 01/15/21		02/02/2018	Various		17,347,754	17,500,000	16,575
912828	4B	3	US TREASURY NOTE	2.375% 03/15/21		04/03/2018	Credit Suisse		14,988,281	15,000,000	18,393
912828	4L	1	US TREASURY NOTE	2.750% 04/30/23		06/26/2018	Goldman Sachs		900,070	900,000	3,834
912828	4W	7	US TREASURY NOTE	2.750% 08/15/21		09/05/2018	Credit Suisse		10,007,813	10,000,000	15,693
912828	4X	5	US TREASURY NOTE	2.750% 08/31/23		09/05/2018	Goldman Sachs		9,989,844	10,000,000	3,798
912828	5A	4	US TREASURY NOTE	2.750% 09/15/21		09/24/2018	Goldman Sachs		995,625	1,000,000	684
912828	5B	2	US TREASURY NOTE	2.750% 09/30/20		10/09/2018	Goldman Sachs		9,975,000	10,000,000	7,555
912828	5D	8	US TREASURY NOTE	2.875% 09/30/23		10/09/2018	Credit Suisse		19,829,688	20,000,000	15,797
912828	5F	3	US TREASURY NOTE	2.875% 10/15/21		10/09/2018	Goldman Sachs		32,897,508	33,000,000	
912828	XZ	8	US TREASURY NOTE	2.750% 06/30/25		07/09/2018	Goldman Sachs		14,930,859	15,000,000	10,088
912828	Y2	0	US TREASURY NOTE	2.625% 07/15/21		07/31/2018	Goldman Sachs		9,960,938	10,000,000	11,413
0599999. Total - Bonds - U.S. Government									151,387,052	152,400,000	162,118
Bonds - Industrial and Miscellaneous											
015271	AM	1	ALEXANDRIA REAL ESTATE EQUIT			10/30/2018	Various		4,411,584	4,400,000	20,222
03027X	AK	6	AMERICAN TOWER CORP	3.375% 10/15/26		04/30/2018	Key Bank NA, Cleveland		5,379,862	5,824,000	9,282
05348E	AQ	2	AVALONBAY COMMUNITIES	2.950% 09/15/22		12/19/2018	Goldman Sachs		3,243,969	3,307,000	26,015
05357H	AL	4	AVMT 2013-AVM D	3.743% 12/05/32		10/26/2018	Bank of America Corp		3,232,750	3,200,000	9,969
05531F	BF	9	BB&T CORPORATION	3.750% 12/06/23		11/29/2018	Morgan Stanley		4,992,300	5,000,000	
05565E	BC	8	BMW US CAPITAL LLC	3.400% 08/13/21		12/19/2018	BNP Paribas Securities Corp		2,667,936	2,679,000	32,133
07274N	AE	3	BAYER US FINANCE II LLC			06/19/2018	Morgan Stanley		2,494,775	2,500,000	
10112R	AZ	7	BOSTON PROPERTIES LP	3.200% 01/15/25		12/06/2018	Morgan Stanley		7,686,907	8,119,000	104,645
11134L	AH	2	BROADCOM CRP - CAYMN FI			06/18/2018	JP Morgan Securities Inc		3,823,739	4,045,000	67,487
12503M	AB	4	CBOE HOLDINGS INC	1.950% 06/28/19		02/15/2018	Barclays Capital		4,692,574	4,735,000	13,337
12625C	AC	7	COMM 2013-WWP A2	3.424% 03/10/31		10/26/2018	Societe Generale		4,705,045	4,680,000	12,910
126650	CV	0	CVS HEALTH CORP	3.700% 03/09/23		03/06/2018	Goldman Sachs		9,910,400	10,000,000	
14041N	FE	6	COMET 2016-A3 A3	1.340% 04/15/22		06/25/2018	Mitsubishi Securities		5,921,953	6,000,000	2,680
14314J	AC	4	CARMX 2017-1 A3	1.980% 11/15/21		03/12/2018	Wells Fargo Bank		1,818,192	1,836,268	2,929
20030N	CQ	2	COMCAST CORP	3.450% 10/01/21		10/02/2018	Wells Fargo Bank		4,994,950	5,000,000	
21036P	AX	6	CONSTELLATION BRANDS INC			06/28/2018	Barclays Capital		3,316,734	3,400,000	43,822
21870P	AJ	6	CORE 2015-TEXW C	3.732% 02/10/34		10/25/2018	Barclays Capital		4,896,363	4,900,000	14,223
228227	BD	5	CROWN CASTLE INTL CORP			06/22/2018	Bank of America Corp		7,068,498	6,749,000	158,461
22822V	AB	7	CROWN CASTLE INTL CORP			06/27/2018	Various		6,855,418	6,852,000	74,779
23331A	BK	4	DR HORTON INC	4.000% 02/15/20		08/14/2018	Bank of America Corp		5,711,223	5,660,000	629
254683	BK	0	DCENT 2014-A4 A4	2.120% 12/15/21		06/19/2018	HSBC Securities Inc		5,039,695	5,069,000	1,791
256746	AG	3	DOLLAR TREE INC	4.000% 05/15/25		04/05/2018	Wells Fargo Bank		6,992,930	7,000,000	
26209B	AB	5	DRIVE 2018-4 A2A	2.780% 10/15/20		09/11/2018	Barclays Capital		4,499,896	4,500,000	
269246	BP	8	E*TRADE FINANCIAL CORPORATION			11/27/2018	Key Bank NA, Cleveland		7,565,570	7,800,000	25,894
294429	AN	5	EQUIFAX INC	3.950% 06/15/23		05/23/2018	JP Morgan Securities Inc		9,896,800	10,000,000	
32008D	AA	4	FIRST DATA CORPORATION			02/12/2018	Royal Bank of Canada		5,062,500	5,000,000	20,139
34530P	AF	9	FORDO 2014-C B	1.970% 04/15/20		04/10/2018	Societe Generale		2,600,411	2,615,943	3,865
361841	AJ	8	GLP CAPITAL LP / FIN II			09/18/2018	Wells Fargo Bank		4,090,000	4,000,000	69,417
36192H	AA	2	GSMS 2012-ALOH A	3.551% 04/10/34		12/10/2018	Bank of America Corp		4,794,025	4,775,000	5,181
370334	CE	2	GENERAL MILLS INC	3.700% 10/17/23		04/04/2018	Morgan Stanley		5,016,200	5,000,000	
40573L	AC	0	HALFMOON PARENT INC	3.200% 09/17/20		09/06/2018	Morgan Stanley		4,996,050	5,000,000	
43814U	AG	4	HAROT 2018-2 A3	3.010% 05/18/22		05/22/2018	Barclays Capital		5,999,869	6,000,000	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2	3	4	5	6	7	8	9
CUSIP Identification			Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
43815H	AC	1	HAROT 2018-3 A3 2.950% 08/22/22.....		08/21/2018.....	Bank of America Corp.....		12,998,216	13,000,000	
44962L	AC	1	IHS MARKIT LTD 4.000% 03/01/26.....		12/06/2018.....	Suntrust Robinson Humphrey.....		2,544,048	2,700,000	29,700
50117N	AB	0	KCOT 2017-1A A2 1.660% 05/15/20.....		03/19/2018.....	Toronto Dominion.....		1,851,350	1,863,140	515
55336V	AG	5	MPLX LP 4.875% 12/01/24.....		04/02/2018.....	Various.....		8,507,805	8,115,000	123,857
55336V	AQ	3	MPLX LP 3.375% 03/15/23.....		03/15/2018.....	Wells Fargo Bank.....		4,944,250	5,000,000	19,219
581557	BD	6	MCKESSON CORP 2.284% 03/15/19.....		03/05/2018.....	Bank of America Corp.....		9,959,100	10,000,000	109,124
595017	AL	8	MICROCHIP TECHNOLOGY INC.....		05/23/2018.....	JP Morgan Securities Inc.....		15,000,000	15,000,000	
631103	AF	5	NASDAQ INC 4.250% 06/01/24.....		12/18/2018.....	Key Bank NA, Cleveland.....		3,520,685	3,500,000	7,851
63862T	AB	7	NHLT 2018-2A M1 3.552% 07/25/28.....		07/25/2018.....	Barclays Capital.....		9,999,978	10,000,000	
64110L	AQ	9	NETFLIX INC 5.875% 11/15/28.....		04/23/2018.....	Morgan Stanley.....		5,000,000	5,000,000	
666807	BQ	4	NORTHROP GRUMMAN CORP 2.550% 10/15/22.....		05/16/2018.....	Morgan Stanley.....		2,882,882	3,011,000	7,037
75606D	AE	1	REALOGY GROUP/CO-ISSUER.....		03/01/2018.....	JP Morgan Securities Inc.....		3,845,000	4,000,000	50,916
756109	AP	9	REALTY INCOME CORP 4.650% 08/01/23.....		06/22/2018.....	Wells Fargo Bank.....		3,618,720	3,500,000	65,551
78469P	AB	0	SOFI 2016-A A2 2.760% 12/26/36.....		07/19/2018.....	Various.....		9,999,362	10,125,937	20,201
828807	CR	6	SIMON PROPERTY GROUP LP.....		12/19/2018.....	Bank of America Corp.....		2,875,630	2,866,000	41,795
87236Y	AG	3	TD AMERITRADE HOLDING CORP.....		10/30/2018.....	Barclays Capital.....		15,000,000	15,000,000	
89055F	AA	1	TOPBUILD CORP 5.625% 05/01/26.....		04/11/2018.....	Bank of America Corp.....		4,000,000	4,000,000	
90268T	AL	8	UBSC 2011-C1 B 6.051% 01/10/45.....		08/31/2018.....	UBS Financial Services.....		3,204,961	3,000,000	2,016
92047W	AB	7	VALVOLINE INC 4.375% 08/15/25.....		05/30/2018.....	Jefferies & Co Inc.....		1,110,375	1,175,000	15,135
98161Y	AB	0	WOLS 2018-A A2 2.590% 08/17/20.....		03/06/2018.....	Bank of America Corp.....		5,485,554	5,485,914	
98978V	AJ	2	ZOETIS INC 3.450% 11/13/20.....		03/20/2018.....	Bank of America Corp.....		5,733,000	5,691,000	70,355
3899999. Total - Bonds - Industrial and Miscellaneous.....								296,460,034	297,679,202	1,283,083
8399997. Total - Bonds - Part 3.....								447,847,086	450,079,202	1,445,201
8399998. Total - Bonds - Summary Item from Part 5.....								162,580,254	164,489,951	505,810
8399999. Total - Bonds.....								610,427,340	614,569,153	1,951,011
Common Stocks - Industrial and Miscellaneous										
00206R	10	2	AT&T INC.....		06/15/2018.....	State Street Bank.....	22,848,000	274,015	XXX	
03755L	10	4	APERGY CORP.....		05/09/2018.....	Spin Off.....	4,200,000	55,463	XXX	
125523	10	0	CIGNA CORP.....		12/21/2018.....	State Street Bank.....	5,170,300	823,788	XXX	
294600	10	1	EQUITRANS MIDSTREAM CORP.....		11/13/2018.....	Spin Off.....	6,400,000	66,101	XXX	
30034W	10	6	EVERGY INC.....		06/05/2018.....	Tax Free Exchange.....	8,200,000	311,285	XXX	
366505	10	5	GARRETT MOTION INC.....		10/01/2018.....	Spin Off.....	1,960,000	12,191	XXX	
56585A	10	2	MARATHON PETROLEUM CORP.....		10/01/2018.....	State Street Bank.....	31,886,000	251,920	XXX	
64125C	10	9	NEUROCRINE BIOSCIENCES INC.....		06/25/2018.....	State Street Bank.....	1,600,000	159,741	XXX	
76118Y	10	4	RESIDEO TECHNOLOGIES INC.....		10/29/2018.....	Spin Off.....	3,266,000	34,458	XXX	
966387	40	9	WHITING PETROLEUM CORP.....		05/02/2018.....	State Street Bank.....	10,200,000	443,325	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous.....								2,432,287	XXX	0
9799997. Total - Common Stocks - Part 3.....								2,432,287	XXX	0
9799998. Total - Common Stocks - Summary Item from Part 5.....								2,679,141	XXX	
9799999. Total - Common Stocks.....								5,111,428	XXX	0
9899999. Total - Preferred and Common Stocks.....								5,111,428	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks.....								615,538,768	XXX	1,951,011

E13.1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1		2		3	4		5	6	7	8	9	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification		Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
912828	2P	4	US TREASURY NOTE 1.875% 07/31/22.....	..	12/06/2018.	Credit Suisse.....		9,689,453	10,000,000	9,941,797	9,944,150	.....	.....10,873	.....	.....10,873	.....	.....9,955,023	.....	....(265,570)	(265,570)	252,717	07/31/2022.
912828	3J	7	US TREASURY NOTE 2.125% 11/30/24.....	..	11/14/2018.	Credit Suisse.....		23,812,891	25,000,000	24,679,688	24,682,749	.....	.....33,824	.....	.....33,824	.....	.....24,716,574	.....	....(903,683)	(903,683)	466,223	11/30/2024.
912828	F6	2	US TREASURY NOTE 1.500% 10/31/19.....	..	10/25/2018.	Goldman Sachs.....		9,880,859	10,000,000	9,935,547	9,936,756	.....	.....27,961	.....	.....27,961	.....	.....9,964,718	.....	....(83,858)	(83,858)	147,962	10/31/2019.
912828	M8	0	US TREASURY NOTE 2.000% 11/30/22.....	..	02/09/2018.	Barclays Capital.....		9,551,938	9,800,000	9,709,016	9,709,200	.....	.....1,969	.....	.....1,969	.....	.....9,711,170	.....	....(159,232)	(159,232)	39,846	11/30/2022.
912828	U3	2	US TREASURY NOTE 1.000% 11/15/19.....	..	10/30/2018.	Goldman Sachs.....		19,650,781	20,000,000	19,841,406	19,900,278	.....	.....43,945	.....	.....43,945	.....	.....19,944,223	.....	....(293,442)	(293,442)	191,848	11/15/2019.
912828	U8	1	US TREASURY NOTE 2.000% 12/31/21.....	..	11/06/2018.	Barclays Capital.....		17,166,234	17,700,000	17,736,844	17,730,290	.....	.....(6,425)	.....	.....(6,425)	.....	.....17,723,865	.....	....(557,630)	(557,630)	302,054	12/31/2021.
912828	U9	9	US TREASURY NOTE 1.250% 12/31/18.....	..	10/12/2018.	Goldman Sachs.....		9,978,125	10,000,000	10,002,734	10,001,380	.....	.....(1,182)	.....	.....(1,182)	.....	.....10,000,198	.....	....(22,073)	(22,073)	98,845	12/31/2018.
912828	X4	7	US TREASURY NOTE 1.875% 04/30/22.....	..	11/15/2018.	Goldman Sachs.....		4,832,422	5,000,000	5,025,000	5,022,106	.....	.....(4,303)	.....	.....(4,303)	.....	.....5,017,804	.....	....(185,382)	(185,382)	97,894	04/30/2022.
0599999.		Total - Bonds - U.S. Government.....						104,562,703	107,500,000	106,872,032	106,926,909	0	106,662	0	106,662	0	107,033,575	0	(2,470,870)	...(2,470,870)	..1,597,389	XXX
Bonds - U.S. States, Territories and Possessions																						
882723	6Q	7	TEXAS ST VAR VETERANS 1.100% 12/01/47.....	..	05/24/2018.	Jefferies & Co Inc.....		19,400,000	19,400,000	19,400,000	19,400,000	.....			.....0		19,400,000			0	131,362	12/01/2047.
882723	6Q	7	TEXAS ST VAR VETERANS 1.100% 12/01/47.....	..	06/01/2018.	Redemption 100.0000.....		400,000	400,000	400,000	400,000	.....			.....0		400,000			0	2,708	12/01/2047.
1799999.		Total - Bonds - U.S. States, Territories & Possessions.....						19,800,000	19,800,000	19,800,000	19,800,000	0	0	0	0	0	19,800,000	0	0	0	134,070	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
20775C	TX	2	CONNECTICUT ST 4.000% 11/15/47.....	..	12/11/2018.	Redemption 100.0000.....		1,120,000	1,120,000	1,212,949	1,201,837	.....	.....(81,837)	.....	.....(81,837)	.....	.....1,120,000	.....		.....0	30,866	11/15/2047.
313921	6F	0	FNGT 2001-W3 A 6.076% 09/01/41.....	..	12/01/2018.	Paydown.....		47,029	47,029	49,204	47,545	.....	.....(516)	.....	.....(516)	.....	.....47,029	.....		.....0	1,639	09/01/2041.
31392C	MS	0	FNW 2002-W1 2A 5.755% 02/25/42.....	..	12/01/2018.	Paydown.....		11,683	11,683	12,278	11,592	.....	.....91	.....	.....91	.....	.....11,683	.....		.....0	385	02/25/2042.
63968M	FP	9	NEBRASKA ST 2.500% 03/01/35.....	..	12/01/2018.	Redemption 100.0000.....		2,535,000	2,535,000	2,571,428	2,543,168	.....	.....(8,168)	.....	.....(8,168)	.....	.....2,535,000	.....		.....0	50,115	03/01/2035.
649883	2W	4	NEW YORK ST MTGE AGY HOMEOWNER.....	..	10/01/2018.	Redemption 100.0000.....		295,000	295,000	318,736	318,094	.....	.....(23,094)	.....	.....(23,094)	.....	.....295,000	.....		.....0	8,584	10/01/2037.
650035	MH	8	NEW YORK ST 1.210% 03/15/33.....	..	01/24/2018.	Citigroup.....		10,670,000	10,670,000	10,670,000	10,670,000	.....			.....0		10,670,000	.....		.....0	16,563	03/15/2033.
658909	CL	8	NORTH DAKOTA ST HSG FIN AGY.....	..	11/01/2018.	Redemption 100.0000.....		755,000	755,000	779,998	763,255	.....	.....(8,255)	.....	.....(8,255)	.....	.....755,000	.....		.....0	33,619	01/01/2035.
658909	EV	4	NORTH DAKOTA ST HSG FIN AGY.....	..	11/01/2018.	Redemption 100.0000.....		3,340,000	3,340,000	3,478,443	3,397,275	.....	.....(57,275)	.....	.....(57,275)	.....	.....3,340,000	.....		.....0	109,083	07/01/2043.
67756Q	BB	2	OHIO ST HSG FIN AGY 1.130% 09/01/36.....	..	05/29/2018.	Wells Fargo Bank.....		4,200,000	4,200,000	4,200,000	4,200,000	.....			.....0		4,200,000	.....		.....0	37,652	09/01/2036.
67756Q	BB	2	OHIO ST HSG FIN AGY 1.130% 09/01/36.....	..	03/01/2018.	Redemption 100.0000.....		100,000	100,000	100,000	100,000	.....			.....0		100,000	.....		.....0	528	09/01/2036.
83712D	SL	1	SOUTH CAROLINA HSG 4.000% 07/01/34.....	..	10/01/2018.	Redemption 100.0000.....		145,000	145,000	153,793	147,191	.....	.....(2,191)	.....	.....(2,191)	.....	.....145,000	.....		.....0	5,100	07/01/2034.
915137	T6	0	UNIV OF TEXAS TX 0.950% 08/01/34.....	..	02/07/2018.	Goldman Sachs.....		31,900,000	31,900,000	31,900,000	31,900,000	.....			.....0		31,900,000	.....		.....0	70,608	08/01/2034.
3199999.		Total - Bonds - U.S. Special Revenue and Special Assessments.....						55,118,712	55,118,712	55,446,829	55,299,957	0	(181,245)	0	(181,245)	0	55,118,712	0	0	0	364,742	XXX
Bonds - Industrial and Miscellaneous																						
02007P	AB	9	ALLYA 2017-1 A2 1.380% 10/15/19.....	..	09/15/2018.	Paydown.....		10,371,220	10,371,220	10,370,249	10,370,944	.....	.....276	.....	.....276	.....	.....10,371,220	.....		.....0	54,569	10/15/2019.
03064V	AD	0	AMCAR 2014-2 B 1.600% 07/08/19.....	..	01/08/2018.	Paydown.....		235,074	235,074	235,589	235,086	.....	.....(12)	.....	.....(12)	.....	.....235,074	.....		.....0	313	07/08/2019.
03065H	AA	6	AMCAR 2017-3 A1 1.400% 08/20/18.....	..	02/18/2018.	Paydown.....		6,852,793	6,852,793	6,852,793	6,852,793	.....			.....0		6,852,793	.....		.....0	12,222	08/20/2018.
03065T	AB	8	AMCAR 2016-4 A2A 1.340% 04/08/20.....	..	08/08/2018.	Paydown.....		9,067,281	9,067,281	9,066,750	9,067,141	.....	.....140	.....	.....140	.....	.....9,067,281	.....		.....0	44,074	04/08/2020.
035242	AA	4	ANHEUSER-BUSCH INBEV FIN.....	..	02/02/2018.	Morgan Stanley.....		1,957,700	2,000,000	2,043,380	2,034,986	.....	.....(640)	.....	.....(640)	.....	.....2,034,346	.....	....(76,646)	(76,646)	29,021	01/17/2023.
05582Q	AB	3	BMWOT 2016-A A2A 0.990% 05/28/19.....	..	04/25/2018.	Paydown.....		2,639,940	2,639,940	2,635,712	2,638,765	.....	.....1,175	.....	.....1,175	.....	.....2,639,940	.....		.....0	5,305	05/28/2019.
17119Y	AD	9	CCART 2014-BA A4 1.760% 12/16/19.....	..	04/15/2018.	Paydown.....		1,508,108	1,508,108	1,511,819	1,508,746	.....	.....(638)	.....	.....(638)	.....	.....1,508,108	.....		.....0	5,344	12/16/2019.
20267V	AC	1	CBSLT 2017-AGS B 3.470% 05/25/41.....	..	12/25/2018.	Paydown.....		315,350	315,350	315,334	315,340	.....	.....10	.....	.....10	.....	.....315,350	.....		.....0	9,506	05/25/2041.
22540V	G6	3	CSFB 2002-9 1A1 7.000% 03/25/40.....	..	12/01/2018.	Paydown.....		4,002	4,002	4,057	4,159	.....	.....(157)	.....	.....(157)	.....	.....4,002	.....		.....0	139	03/25/2040.
233851	BU	7	DAIMLER FINANCE NA LLC.....	..	05/18/2018.	Maturity.....		2,853,000	2,853,000	2,847,380	2,851,332	.....	.....1,668	.....	.....1,668	.....	.....2,853,000	.....		.....0	23,537	05/18/2018.
29372E	BV	9	EFF 2017-1 A2 2.130% 07/20/22.....	..	12/20/2018.	Paydown.....		5,370,162	5,370,162	5,370,014	5,370,080	.....	.....82	.....	.....82	.....	.....5,370,162	.....		.....0	60,983	07/20/2022.
36161R	AE	9	GFCM 2003-1 A5 5.743% 05/12/35.....	..	12/01/2018.	Paydown.....		4,122,934	4,122,934	4,719,204	4,294,319	.....	.....(171,385)	.....	.....(171,385)	.....	.....4,122,934	.....		.....0	307,177	05/12/2035.
438124	AB	5	HAROT 2016-3 A2 1.010% 10/18/18.....	..	01/18/2018.	Paydown.....		348,433	348,433	348,415	348,432	.....	.....1	.....	.....1	.....	.....348,433	.....		.....0	293	10/18/2018.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1			2			3	4		5		6		7		8		9		10		Change in Book/Adjusted Carrying Value					16		17		18		19		20		21	
						F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date													
CUSIP Identification	Description																																				
44929E AB 1	HALST 2016-C A2 1.300% 03/15/19.....		..	06/15/2018.	Paydown.....				2,480,688	2,480,688	2,480,437	2,480,638			50		50		2,480,688			0		9,311	03/15/2019.												
466247 QC 0	JPMMT 2005-A3 4A1 4.714% 02/25/40.....		..	12/01/2018.	Paydown.....				253,343	253,343	246,010	262,388			(9,045)		(9,045)		253,343			0		4,720	02/25/2040.												
50076Q AX 4	KRAFT FOODS INC 6.125% 08/23/18.....		..	08/23/2018.	Maturity.....				15,000,000	15,000,000	15,663,450	15,414,853			(414,853)		(414,853)		15,000,000			0		918,750	08/23/2018.												
55316A AB 6	MMAF 2017-B A2 1.930% 10/15/20.....		..	12/15/2018.	Paydown.....				4,591,793	4,591,793	4,591,480	4,591,502			290		290		4,591,793			0		65,885	10/15/2020.												
56585A AK 8	MARATHON PETROLEUM CORP.....			03/15/2018.	Call 100.0000.....				10,000,000	10,000,000	9,992,000	9,997,320			403		403		9,997,723		2,277	2,277		109,700	12/14/2018.												
577081 BB 7	MATTEL INC 6.750% 12/31/25.....		..	06/13/2018.	Morgan Stanley.....				9,851,250	10,000,000	10,122,500	10,067,250			(6,901)		(6,901)		10,114,933		(263,683)	(263,683)		251,438	12/31/2025.												
628530 AX 5	MYLAN INC 2.600% 06/24/18.....		..	04/28/2018.	Call 100.0000.....				4,898,000	4,898,000	4,964,515	4,917,286			(13,121)		(13,121)		4,904,165		(6,165)	(6,165)		47,538	06/24/2018.												
654747 AB 0	NAROT 2017-A A2A 1.470% 01/15/20.....		..	12/15/2018.	Paydown.....				3,436,170	3,436,170	3,436,153	3,436,162			8		8		3,436,170			0		26,478	01/15/2020.												
743873 AX 9	PFMLT 2005-1 2A1 3.962% 05/25/35.....		..	12/01/2018.	Paydown.....				129,157	129,157	125,424	133,156			(3,999)		(3,999)		129,157			0		2,395	05/25/2035.												
78403D AE 0	SBA TOWER TRUST 3.598% 04/15/18.....		..	03/15/2018.	Call 100.0000.....				23,930,000	23,930,000	24,055,392	23,929,793			145		145		23,929,938		62	62		215,250	04/15/2018.												
78446V AB 5	SLMA 2012-A A2 3.830% 01/17/45.....		..	12/15/2018.	Paydown.....				1,855,184	1,855,184	1,920,116	1,895,718			(40,533)		(40,533)		1,855,184			0		39,290	01/17/2045.												
79548C AR 7	SBM7 2000-C3 X IO 0.766% 12/18/33.....		..	12/01/2018.	Paydown.....						38		8		(8)		0					0		82	12/18/2033.												
854502 AE 1	STANLEY BLACK & DECKER INC.....			11/17/2018.	Maturity.....				6,495,000	6,495,000	6,470,969	6,480,994			14,006		14,006		6,495,000			0		105,349	11/17/2018.												
92887F AD 3	VFET 2014-1A A4 1.300% 11/16/20.....		..	01/15/2018.	Paydown.....				730,618	730,618	730,504	730,598			20		20		730,618			0		792	11/16/2020.												
929227 4D 5	WAMU 2003-AR6 A1 4.223% 06/25/33.....		..	12/01/2018.	Paydown.....				16,998	16,998	17,253	18,374			(1,376)		(1,376)		16,998			0		276	06/25/2033.												
982526 AU 9	WRIGLEY WM. JR CO 2.400% 10/21/18.....		..	10/21/2018.	Maturity.....				2,000,000	2,000,000	2,019,180	2,008,561			(8,561)		(8,561)		2,000,000			0		50,000	10/21/2018.												
3899999. Total - Bonds - Industrial and Miscellaneous.....									131,314,198	131,505,248	133,156,117	132,256,716	8	(652,955)	0	(652,947)	0	131,658,353	0	(344,155)	(344,155)	2,399,737	XXX														
8399997. Total - Bonds - Part 4.....									310,795,613	313,923,960	315,274,978	314,283,582	8	(727,538)	0	(727,530)	0	313,610,640	0	(2,815,025)	(2,815,025)	4,495,938	XXX														
8399998. Total - Bonds - Summary Item from Part 5.....									161,060,571	164,489,951	162,580,254	175,965	175,965	0		162,756,218	(1,695,648)	(1,695,648)	2,257,050	XXX																	
8399999. Total - Bonds.....									471,856,184	478,413,911	477,855,232	314,283,582	8	(551,573)	0	(551,565)	0	476,366,858	0	(4,510,673)	(4,510,673)	6,752,988	XXX														
Preferred Stocks - Industrial and Miscellaneous																																					
89352H AC 3	TRANS-CANADA PIPELINES.....	A	07/19/2018.	Various.....		14,600,000.000	14,025,400		6,526,054	6,526,054						0		6,526,054		7,499,346	7,499,346	262,677	XXX														
8499999. Total - Preferred Stocks - Industrial and Miscellaneous.....							14,025,400	XXX	6,526,054	6,526,054	0	0	0	0	0	6,526,054	0	7,499,346	7,499,346	262,677	XXX																
8999997. Total - Preferred Stocks - Part 4.....							14,025,400	XXX	6,526,054	6,526,054	0	0	0	0	0	6,526,054	0	7,499,346	7,499,346	262,677	XXX																
8999999. Total - Preferred Stocks.....							14,025,400	XXX	6,526,054	6,526,054	0	0	0	0	0	6,526,054	0	7,499,346	7,499,346	262,677	XXX																
Common Stocks - Industrial and Miscellaneous																																					
00206R 10 2	AT&T INC.....	..	02/28/2018.	State Street Bank.....		100,000	3,655	XXX	689	3,888	(3,199)				(3,199)		689		2,966	2,966	50	XXX															
002824 10 0	ABBOTT LABORATORIES.....	..	02/28/2018.	State Street Bank.....		21,595,000	1,308,361	XXX	478,686	1,232,427	(753,741)				(753,741)		478,686		829,675	829,675	6,047	XXX															
025816 10 0	AMERICAN EXPRESS CO.....	..	02/28/2018.	State Street Bank.....		7,800,000	768,511	XXX	179,298	774,618	(595,320)				(595,320)		179,298		589,213	589,213	2,730	XXX															
03349M 10 5	ANDEAVOR.....	..	10/01/2018.	State Street Bank.....		19,600,000	639,984	XXX	251,923	2,241,064	(1,989,141)				(1,989,141)		251,923		388,061	388,061	34,692	XXX															
09061G 10 1	BIOMARIN PHARMACEUTICAL INC.....	..	02/28/2018.	State Street Bank.....		6,800,000	557,911	XXX	597,948	606,356	(8,408)				(8,408)		597,948		(40,037)	(40,037)		XXX															
131347 30 4	CALPINE CORP.....	..	02/28/2018.	State Street Bank.....		33,600,000	511,148	XXX	456,771	508,368	(51,597)				(51,597)		456,771		54,377	54,377		XXX															
172967 42 4	CITIGROUP INC.....	..	02/28/2018.	State Street Bank.....		3,400,000	258,708	XXX	170,911	252,994	(82,083)				(82,083)		170,911		87,797	87,797	1,088	XXX															
200525 10 3	COMMERCE BANCSHARES INC.....	..	01/09/2018.	State Street Bank.....		0.200	11	XXX	5	11	(6)				(6)		5		6	6		XXX															
222070 20 3	COTY INC A.....	..	09/10/2018.	State Street Bank.....		761,000	9,252	XXX	15,315	15,136	178				178		15,315		(6,063)	(6,063)		XXX															
260003 10 8	DOVER CORP.....	..	05/09/2018.	Spin Off.....			55,463	XXX	55,463	163,573	(108,110)				(108,110)		55,463			0		XXX															
26884L 10 9	EQT CORP.....	..	11/13/2018.	Spin Off.....			66,101	XXX	66,101	207,488	(141,387)				(141,387)		66,101			0		XXX															
30219G 10 8	EXPRESS SCRIPTS HOLDING.....	..	12/21/2018.	State Street Bank.....		21,242,000	1,859,335	XXX	823,788	1,585,503	(761,715)				(761,715)		823,788		1,035,548	1,035,548		XXX															
30231G 10 2	EXXON MOBILE CORP.....	..	09/10/2018.	State Street Bank.....		3,792,000	290,412	XXX	223,704	317,163	(93,459)				(93,459)		223,704		66,708	66,708	3,071	XXX															
369604 10 3	GENERAL ELECTRIC CO.....	..	02/28/2018.	State Street Bank.....		89,554,000	1,268,351	XXX	1,399,122	1,562,717	(163,595)				(163,595)		1,399,122		(130,771)	(130,771)	21,493	XXX															
406216 10 1	HALLIBURTON CO.....	..	09/10/2018.	State Street Bank.....		7,100,000	260,961	XXX	236,053	346,977	(110,924)				(110,924)		236,053		24,908	24,908	3,834	XXX															
438516 10 6	HONEYWELL INTERNATIONAL INC.....	..	10/29/2018.	Spin Off.....			46,656	XXX	46,656	127,895	(81,239)				(81,239)		46,656			0		XXX															

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E14.2

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification		Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
478160 10 4		JOHNSON & JOHNSON.....	..	09/10/2018.	State Street Bank.....	4,400.000	604,305	XXX	402,735	614,768	(212,033)	.....	.....	.....(212,033)	.....	.....402,735	.....	.....201,571	201,571	11,616	XXX
48203R 10 4		JUNIPER NETWORKS INC.....	..	09/10/2018.	State Street Bank.....	16,400.000	452,175	XXX	317,379	467,400	(150,021)	.....	.....	.....(150,021)	.....	.....317,379	.....	.....134,796	134,796	8,856	XXX
50540R 40 9		LABORATORY CRP OF AMER HLDGS.....	..	02/28/2018.	State Street Bank.....	7,500.000	1,309,665	XXX	526,420	1,196,325	(669,905)	.....	.....	.....(669,905)	.....	.....526,420	.....	.....783,246	783,246	.....	XXX
517834 10 7		LAS VEGAS SANDS CORP.....	..	02/28/2018.	State Street Bank.....	21,800.000	1,594,202	XXX	876,306	1,514,882	(638,577)	.....	.....	.....(638,577)	.....	.....876,306	.....	.....717,896	717,896	.....	XXX
535919 50 0		LIONS GATE ENTERTAINMENT COR.....	..	02/28/2018.	State Street Bank.....	160.000	4,333	XXX	4,219	5,078	(859)	.....	.....	.....(859)	.....	.....4,219	.....	.....114	114	.....	XXX
570535 10 4		MARKEL CORP.....	..	02/28/2018.	State Street Bank.....	100.000	111,882	XXX	21,051	113,913	(92,862)	.....	.....	.....(92,862)	.....	.....21,051	.....	.....90,831	90,831	.....	XXX
58933Y 10 5		MERCK & CO INC.....	..	10/31/2018.	Class Action Litigation.....	.....	.....36,275	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....36,275	36,275	.....	XXX
594918 10 4		MICROSOFT CORP.....	..	09/10/2018.	State Street Bank.....	15,500.000	1,694,630	XXX	435,085	1,325,870	(890,785)	.....	.....	.....(890,785)	.....	.....435,085	.....	.....1,259,545	1,259,545	19,530	XXX
61166W 10 1		MONSANTO CO.....	..	06/07/2018.	State Street Bank.....	6,700.000	857,600	XXX	321,131	782,426	(461,295)	.....	.....	.....(461,295)	.....	.....321,131	.....	.....536,469	536,469	7,236	XXX
742718 10 9		PROCTER & GAMBLE CO.....	..	02/28/2018.	State Street Bank.....	2,405.000	189,854	XXX	188,916	220,971	(32,055)	.....	.....	.....(32,055)	.....	.....188,916	.....	.....937	937	1,658	XXX
830566 10 5		SKECHERS USA INC A.....	..	09/10/2018.	State Street Bank.....	15,800.000	453,301	XXX	388,364	597,872	(209,508)	.....	.....	.....(209,508)	.....	.....388,364	.....	.....64,937	64,937	.....	XXX
866674 10 4		SUN COMMUNITIES INC.....	..	02/28/2018.	State Street Bank.....	5,000.000	439,582	XXX	454,330	463,900	(9,571)	.....	.....	.....(9,571)	.....	.....454,330	.....	.....(14,747)	(14,747)	3,350	XXX
887228 10 4		TIME INC.....	..	01/30/2018.	State Street Bank.....	1,987.000	36,760	XXX	11,799	36,660	(24,861)	.....	.....	.....(24,861)	.....	.....11,799	.....	.....24,960	24,960	.....	XXX
887317 30 3		TIME WARNER INC.....	..	06/15/2018.	State Street Bank.....	15,900.000	1,128,643	XXX	274,018	1,454,373	(1,180,355)	.....	.....	.....(1,180,355)	.....	.....274,018	.....	.....854,625	854,625	12,800	XXX
92553P 20 1		VIACOM INC CLASS B.....	..	02/28/2018.	State Street Bank.....	22,700.000	759,615	XXX	392,256	699,387	(307,131)	.....	.....	.....(307,131)	.....	.....392,256	.....	.....367,359	367,359	4,540	XXX
931142 10 3		WALMART INC.....	..	02/28/2018.	State Street Bank.....	26,900.000	2,438,014	XXX	1,875,559	2,656,375	(780,816)	.....	.....	.....(780,816)	.....	.....1,875,559	.....	.....562,455	562,455	13,719	XXX
95709T 10 0		WESTAR ENERGY INC.....	..	06/05/2018.	Tax Free Exchange.....	8,200.000	311,285	XXX	311,285	432,960	(121,675)	.....	.....	.....(121,675)	.....	.....311,285	.....	.....	.....0	9,840	XXX
962166 10 4		WEYERHAEUSER CO.....	..	09/10/2018.	State Street Bank.....	2,720.000	92,870	XXX	49,599	95,907	(46,308)	.....	.....	.....(46,308)	.....	.....49,599	.....	.....43,271	43,271	1,741	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous.....						20,419,813	XXX	11,852,885	22,625,245	(10,772,363)	0	0	(10,772,363)	0	11,852,885	0	8,566,927	8,566,927	168,176	XXX
9799997.	Total - Common Stocks - Part 4.....						20,419,813	XXX	11,852,885	22,625,245	(10,772,363)	0	0	(10,772,363)	0	11,852,885	0	8,566,927	8,566,927	168,176	XXX
9799998	Total - Common Stocks - Summary Item from Part 5.....						2,859,221	XXX	2,679,141	.....	.....	.....	.....	.....0	.....	.....2,679,141	.....	.....180,081	180,081	6,240	XXX
9799999.	Total - Common Stocks.....						23,279,034	XXX	14,532,026	22,625,245	(10,772,363)	0	0	(10,772,363)	0	14,532,026	0	8,747,008	8,747,008	174,416	XXX
9899999.	Total - Preferred and Common Stocks.....						37,304,434	XXX	21,058,080	29,151,299	(10,772,363)	0	0	(10,772,363)	0	21,058,080	0	16,246,354	16,246,354	437,093	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....						509,160,618	XXX	498,913,312	343,434,881	(10,772,355)	(551,573)	0	(11,323,928)	0	497,424,938	0	11,735,681	11,735,681	7,190,081	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4		5	6	7		8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
														12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends		
Bonds - U.S. Government																							
912828	3F	5		02/02/2018	Barclays Capital.....	11/15/2018	Various.....	20,000,000	19,348,633	18,667,188	19,396,971	.....	.....48,338	.....	.....48,338	.....	.....	...(729,784)	...(729,784)	450,622	78,626		
912828	3P	3		02/05/2018	Goldman Sachs.....	06/21/2018	Various.....	22,500,000	21,947,266	21,847,852	21,968,274	.....	.....21,009	.....	.....21,009	.....	.....	...(120,423)	...(120,423)	150,570	36,205		
912828	3Z	1		02/26/2018	Credit Suisse.....	04/05/2018	Barclays Capital.....	7,200,000	7,194,375	7,195,219	7,194,339	.....	.....(36)	.....	.....(36)	.....	.....	.....879	879	19,908	.....		
912828	4A	5		03/19/2018	Goldman Sachs.....	05/23/2018	Barclays Capital.....	10,000,000	9,985,547	9,917,188	9,985,908	.....	.....361	.....	.....361	.....	.....	....(68,720)	(68,720)	61,345	13,553		
912828	4U	1		07/23/2018	Various.....	11/14/2018	Barclays Capital.....	37,500,000	37,271,191	36,979,980	37,285,231	.....	.....14,039	.....	.....14,039	.....	.....	....(305,250)	(305,250)	369,141	36,557		
912828	4V	9		09/12/2018	Goldman Sachs.....	11/14/2018	Barclays Capital.....	5,000,000	4,962,305	4,895,313	4,962,810	.....	.....505	.....	.....505	.....	.....	....(67,497)	(67,497)	35,938	10,938		
912828	N3	0		02/23/2018	Various.....	11/21/2018	Various.....	25,000,000	24,583,594	24,293,203	24,640,808	.....	.....57,214	.....	.....57,214	.....	.....	....(347,605)	(347,605)	384,830	48,135		
912828	Y6	1		07/30/2018	Barclays Capital.....	08/30/2018	Goldman Sachs.....	5,000,000	4,975,391	4,995,898	4,975,709	.....	.....318	.....	.....318	.....	.....	.....20,190	20,190	11,583	.....		
0599999. Total - Bonds - U.S. Government.....								132,200,000	130,268,302	128,791,841	130,410,050	0	141,748	0	141,748	0	0	(1,618,210)	(1,618,210)	..1,483,937	..224,014		
Bonds - Industrial and Miscellaneous																							
00507V	AE	9		02/26/2018	Morgan Stanley.....	08/16/2018	Call 100.0000.....	3,000,000	3,146,250	3,000,000	3,099,829	.....	.....(46,421)	.....	.....(46,421)	.....	.....	....(99,829)	(99,829)	268,344	83,198		
14314J	AC	4		03/12/2018	Wells Fargo Bank.....	12/15/2018	Paydown.....	163,732	162,121	163,732	163,732	.....	.....1,612	.....	.....1,612	.....	.....	.....0	2,611	261	.....		
21036P	AR	9		04/06/2018	Credit Agricole Securities.....	06/28/2018	Barclays Capital.....	3,400,000	3,302,454	3,289,330	3,307,516	.....	.....5,062	.....	.....5,062	.....	.....	....(18,186)	(18,186)	59,415	38,505		
34530P	AF	9		04/10/2018	Societe Generale.....	12/15/2018	Paydown.....	1,384,057	1,375,839	1,384,057	1,384,057	.....	.....8,218	.....	.....8,218	.....	.....	.....0	19,536	2,045	.....		
50117N	AB	0		03/19/2018	Toronto Dominion.....	12/15/2018	Paydown.....	2,861,860	2,843,750	2,861,860	2,861,860	.....	.....18,110	.....	.....18,110	.....	.....	.....0	20,524	792	.....		
65477X	AD	6		04/03/2018	Royal Bank of Canada.....	12/15/2018	Paydown.....	9,392,000	9,356,413	9,392,000	9,392,000	.....	.....35,587	.....	.....35,587	.....	.....	.....0	65,243	7,827	.....		
78469P	AB	0		07/19/2018	Various.....	12/25/2018	Paydown.....	1,574,215	1,554,538	1,574,215	1,574,215	.....	.....19,678	.....	.....19,678	.....	.....	.....0	11,912	3,140	.....		
92047W	AC	5		05/30/2018	Citigroup.....	08/16/2018	Goldman Sachs.....	4,000,000	4,040,000	4,105,000	4,038,106	.....	.....(1,894)	.....	.....(1,894)	.....	.....	.....66,894	66,894	131,389	83,111		
98161Y	AB	0		03/06/2018	Bank of America Corp.....	12/15/2018	Paydown.....	1,514,086	1,513,987	1,514,086	1,514,086	.....	.....99	.....	.....99	.....	.....	.....0	24,556	.....	.....		
00507U	AP	6		02/09/2018	Goldman Sachs.....	10/25/2018	Bank of America Corp.....	5,000,000	5,016,600	4,984,450	5,010,767	.....	.....(5,834)	.....	.....(5,834)	.....	.....	....(26,317)	(26,317)	169,583	62,917		
3899999. Total - Bonds - Industrial and Miscellaneous.....								32,289,951	32,311,952	32,268,730	32,346,168	0	34,217	0	34,217	0	0	(77,438)	(77,438)	..773,113	..281,796		
8399998. Total - Bonds.....								164,489,951	162,580,254	161,060,571	162,756,218	0	175,965	0	175,965	0	0	(1,695,648)	(1,695,648)	..2,257,050	..505,810		
Common Stocks - Industrial and Miscellaneous																							
00206R	10	2		06/15/2018	State Street Bank.....	06/28/2018	State Street Bank.....	0.300	4	9	4	.....	.....	.....	.....0	.....	.....	.....6	6	.....	.....		
016255	10	1		06/25/2018	State Street Bank.....	09/10/2018	State Street Bank.....	3,200,000	1,105,610	1,196,492	1,105,610	.....	.....	.....	.....0	.....	.....	.....90,882	90,882	.....	.....		
369604	10	3		05/02/2018	State Street Bank.....	09/10/2018	State Street Bank.....	52,000,000	741,338	649,383	741,338	.....	.....	.....	.....0	.....	.....	....(91,955)	(91,955)	6,240	.....		
400110	10	2		06/25/2018	State Street Bank.....	09/10/2018	State Street Bank.....	4,100,000	417,655	578,762	417,655	.....	.....	.....	.....0	.....	.....	.....161,108	161,108	.....	.....		
56585A	10	2		10/01/2018	State Street Bank.....	10/18/2018	State Street Bank.....	0.290	2	24	2	.....	.....	.....	.....0	.....	.....	.....22	22	.....	.....		
76118Y	10	4		10/29/2018	Spin Off.....	11/16/2018	State Street Bank.....	0.670	7	15	7	.....	.....	.....	.....0	.....	.....	.....7	7	.....	.....		
78667J	10	8		06/25/2018	State Street Bank.....	09/10/2018	State Street Bank.....	2,800,000	414,525	434,536	414,525	.....	.....	.....	.....0	.....	.....	.....20,011	20,011	.....	.....		
9099999. Total - Common Stocks - Industrial and Miscellaneous.....								2,679,141	2,859,221	2,679,141	0	0	0	0	0	0	0	180,081	180,081	6,240	0		
9799998. Total - Common Stocks.....								2,679,141	2,859,221	2,679,141	0	0	0	0	0	0	0	180,081	180,081	6,240	0		
9899999. Total - Preferred and Common Stocks.....								2,679,141	2,859,221	2,679,141	0	0	0	0	0	0	0	180,081	180,081	6,240	0		
9999999. Total - Bonds, Preferred and Common Stocks.....								165,259,395	163,919,792	165,435,359	0	175,965	0	175,965	0	0	(1,515,567)	(1,515,567)	..2,263,290	..505,810			

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

PROGRESSIVE SPECIALTY INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
STATE STREET BANK..... KANSAS CITY, MO.....	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	.....	6. June.....	.....	9. September.....	.....	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL.....		12/28/2018.....	2.35	02/05/2019.....	399,086		104
0199999.	U.S. Government Bonds - Issuer Obligations.....					399,086	0	104
0599999.	Total - U.S. Government Bonds.....					399,086	0	104
Total Bonds								
7799999.	Subtotals - Issuer Obligations.....					399,086	0	104
8399999.	Subtotals - Bonds.....					399,086	0	104
Exempt Money Market Mutual Funds as Identified by the SVO								
85799J 9Y 2	STATE STREET TREASURY MMF.....		12/31/2018.....	2.250		2,685,520		12,369
8599999.	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					2,685,520	0	12,369
8899999.	Total - Cash Equivalents					3,084,606	0	12,473

PROGRESSIVE SPECIALTY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....AL							
2. Alaska.....AK							
3. Arizona.....AZ							
4. Arkansas.....AR	B...		INSUR UNDERWRITING COLLATERAL	157,336	149,951		
5. California.....CA							
6. Colorado.....CO							
7. Connecticut.....CT							
8. Delaware.....DE							
9. District of Columbia.....DC							
10. Florida.....FL							
11. Georgia.....GA	B...		INSUR UNDERWRITING COLLATERAL			62,935	59,980
12. Hawaii.....HI							
13. Idaho.....ID							
14. Illinois.....IL							
15. Indiana.....IN							
16. Iowa.....IA							
17. Kansas.....KS							
18. Kentucky.....KY							
19. Louisiana.....LA							
20. Maine.....ME							
21. Maryland.....MD							
22. Massachusetts.....MA							
23. Michigan.....MI							
24. Minnesota.....MN							
25. Mississippi.....MS							
26. Missouri.....MO							
27. Montana.....MT							
28. Nebraska.....NE							
29. Nevada.....NV							
30. New Hampshire.....NH							
31. New Jersey.....NJ							
32. New Mexico.....NM	B...		INSUR UNDERWRITING COLLATERAL			346,140	329,891
33. New York.....NY							
34. North Carolina.....NC							
35. North Dakota.....ND							
36. Ohio.....OH	B...		INSUR UNDERWRITING COLLATERAL	2,779,611	2,649,126		
37. Oklahoma.....OK							
38. Oregon.....OR							
39. Pennsylvania.....PA							
40. Rhode Island.....RI							
41. South Carolina.....SC	B...		INSUR UNDERWRITING COLLATERAL			167,826	159,947
42. South Dakota.....SD							
43. Tennessee.....TN							
44. Texas.....TX							
45. Utah.....UT							
46. Vermont.....VT							
47. Virginia.....VA	B...		INSUR UNDERWRITING COLLATERAL			356,629	339,888
48. Washington.....WA							
49. West Virginia.....WV							
50. Wisconsin.....WI							
51. Wyoming.....WY							
52. American Samoa.....AS							
53. Guam.....GU							
54. Puerto Rico.....PR							
55. US Virgin Islands.....VI							
56. Northern Mariana Islands.....MP							
57. Canada.....CAN							
58. Aggregate Alien and Other.....OT	XXX		XXX	0	0	0	0
59. Total.....	XXX		XXX	2,936,947	2,799,077	933,530	889,706
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX		XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX		XXX	0	0	0	0

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