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ANNUAL STATEMENT

For the Year Ended December 31, 2018

of the Condition and Affairs of the

PROGRESSIVE AMERICAN INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 24252 | Employer's ID Number..... 34-1094197

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... August 25, 1971 | Commenced Business..... April 2, 1979

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)* *(Area Code)*	440-395-4460 *(Telephone Number) (Extension)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

MARY BETH ANDREANO	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
HEATHER ELIZABETH DAY #	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)
HEATHER MARIE MURRAY	(VICE PRESIDENT)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	HEATHER ELIZABETH DAY #	KATHRYN MARGARET LEMIEUX
GEOFFREY THOMAS SOUSER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 13TH day of FEBRUARY, 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	153,893,996	50.3	153,893,996		153,893,996	50.3
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations		0.0			0	0.0
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations		0.0			0	0.0
1.43 Revenue and assessment obligations		0.0			0	0.0
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC		0.0			0	0.0
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.0			0	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	24,678,780	8.1	24,678,780		24,678,780	8.1
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	117,805,656	38.5	117,805,656		117,805,656	38.5
2.2 Unaffiliated non-U.S. securities (including Canada)	3,420,000	1.1	3,420,000		3,420,000	1.1
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	6,263,214	2.0	6,263,214		6,263,214	2.0
11. Other invested assets		0.0			0	0.0
12. Total invested assets	306,061,646	100.0	306,061,646	0	306,061,646	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		222,283,581
2.	Cost of bonds and stocks acquired, Part 3, Column 7		226,151,826
3.	Accrual of discount		301,872
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	(659,961)	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		(659,961)
5.	Total gain (loss) on disposals, Part 4, Column 19		(1,970,283)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		145,787,517
7.	Deduct amortization of premium		521,086
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5R, Line 5R(2)		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		299,798,432
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		299,798,432

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	153,893,996	153,268,289	153,884,813	154,390,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	153,893,996	153,268,289	153,884,813	154,390,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals				
Industrial and Miscellaneous,	8. United States	142,484,436	142,316,286	142,870,299	142,872,496
SVO Identified Funds, Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries	3,420,000	3,420,000	3,872,500	4,000,000
	11. Totals	145,904,436	145,736,286	146,742,799	146,872,496
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	299,798,432	299,004,575	300,627,612	301,262,496
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	299,798,432	299,004,575	300,627,612	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		137,042,721	16,851,275			XXX	153,893,996	50.3	183,610,890	74.1	153,893,996	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	137,042,721	16,851,275	0	0	XXX	153,893,996	50.3	183,610,890	74.1	153,893,996	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX	0	0.0	53,710,657	21.7		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	53,710,657	21.7	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX	0	0.0	4,741,943	1.9		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	4,741,943	1.9	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1						XXX	0	0.0	5,810,578	2.3		
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	0	0	0	0	0	XXX	0	0.0	5,810,578	2.3	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	24,893,549	49,786,869				XXX	74,680,418	24.4		0.0	32,113,012	42,567,406
6.2 NAIC 2	10,472,828	31,701,829	25,040,075			XXX	67,214,732	22.0		0.0	56,619,584	10,595,148
6.3 NAIC 3		5,012,500	5,260,000			XXX	10,272,500	3.4		0.0		10,272,500
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	35,366,377	86,501,198	30,300,075	0	0	XXX	152,167,650	49.7	0	0.0	88,732,596	63,435,054
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		
10.3 NAIC 3						XXX	0	0.0	XXX	XXX		
10.4 NAIC 4						XXX	0	0.0	XXX	XXX		
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 24,893,549	186,829,590	16,851,275	0	0	0	228,574,414	74.7	XXX	XXX	186,007,008	42,567,406
11.2 NAIC 2	(d) 10,472,828	31,701,829	25,040,075	0	0	0	67,214,732	22.0	XXX	XXX	56,619,584	10,595,148
11.3 NAIC 3	(d) 0	5,012,500	5,260,000	0	0	0	10,272,500	3.4	XXX	XXX	0	10,272,500
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	35,366,377	223,543,919	47,151,350	0	0	0	(b) 306,061,646	100.0	XXX	XXX	242,626,592	63,435,054
11.8 Line 11.7 as a % of Col. 7	11.6	73.0	15.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	79.3	20.7
12. Total Bonds Prior Year												
12.1 NAIC 1	30,689,269	165,447,375	51,737,424				XXX	XXX	247,874,068	100.0	247,874,068	
12.2 NAIC 2							XXX	XXX	0	0.0		
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	30,689,269	165,447,375	51,737,424	0	0	0	XXX	XXX	(b) 247,874,068	100.0	247,874,068	0
12.8 Line 12.7 as a % of Col. 9	12.4	66.7	20.9	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	18,997,469	150,158,264	16,851,275				186,007,008	60.8	247,874,068	100.0	186,007,008	XXX
13.2 NAIC 2	10,472,828	27,446,294	18,700,462				56,619,584	18.5	0	0.0	56,619,584	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	29,470,297	177,604,558	35,551,737	0	0	0	242,626,592	79.3	247,874,068	100.0	242,626,592	XXX
13.8 Line 13.7 as a % of Col. 7	12.1	73.2	14.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	9.6	58.0	11.6	0.0	0.0	0.0	79.3	XXX	XXX	XXX	79.3	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	5,896,080	36,671,326					42,567,406	13.9	0	0.0	XXX	42,567,406
14.2 NAIC 2		4,255,535	6,339,613				10,595,148	3.5	0	0.0	XXX	10,595,148
14.3 NAIC 3		5,012,500	5,260,000				10,272,500	3.4	0	0.0	XXX	10,272,500
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	5,896,080	45,939,361	11,599,613	0	0	0	63,435,054	20.7	0	0.0	XXX	63,435,054
14.8 Line 14.7 as a % of Col. 7	9.3	72.4	18.3	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.9	15.0	3.8	0.0	0.0	0.0	20.7	XXX	XXX	XXX	XXX	20.7

(a) Includes $.....63,435,054 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations, $..........0 prior year of bonds with Z designations and $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5* or 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $.....6,263,214; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations		137,042,721	16,851,275			XXX	153,893,996	50.3	183,610,890	74.1	153,893,996	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	0	137,042,721	16,851,275	0	0	XXX	153,893,996	50.3	183,610,890	74.1	153,893,996	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations						XXX	0	0.0	53,710,657	21.7		
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	0	0	0	0	0	XXX	0	0.0	53,710,657	21.7	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations						XXX	0	0.0	4,741,943	1.9		
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	0	0	0	XXX	0	0.0	4,741,943	1.9	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations						XXX	0	0.0	5,810,578	2.3		
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.5 Totals	0	0	0	0	0	XXX	0	0.0	5,810,578	2.3	0	0
6. Industrial and Miscellaneous (unaffiliated)												
6.1 Issuer Obligations	10,472,828	49,741,729	30,300,075			XXX	90,514,632	29.6		0.0	61,773,696	28,740,936
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.3 Commercial Mortgage-Backed Securities		24,678,780				XXX	24,678,780	8.1		0.0		24,678,780
6.4 Other Loan-Backed and Structured Securities	24,893,549	12,080,689				XXX	36,974,238	12.1		0.0	26,958,900	10,015,338
6.5 Totals	35,366,377	86,501,198	30,300,075	0	0	XXX	152,167,650	49.7	0	0.0	88,732,596	63,435,054
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 Bank Loans - Issued						XXX	0	0.0	XXX	XXX		
10.2 Bank Loans - Acquired						XXX	0	0.0	XXX	XXX		
10.3 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Total Bonds Current Year												
11.1 Issuer Obligations	10,472,828	186,784,450	47,151,350	0	0	XXX	244,408,628	79.9	XXX	XXX	215,667,692	28,740,936
11.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 Commercial Mortgage-Backed Securities	0	24,678,780	0	0	0	XXX	24,678,780	8.1	XXX	XXX	0	24,678,780
11.4 Other Loan-Backed and Structured Securities	24,893,549	12,080,689	0	0	0	XXX	36,974,238	12.1	XXX	XXX	26,958,900	10,015,338
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	35,366,377	223,543,919	47,151,350	0	0	0	306,061,646	100.0	XXX	XXX	242,626,592	63,435,054
11.8 Line 11.7 as a % of Col. 7	11.6	73.0	15.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	79.3	20.7
12. Total Bonds Prior Year												
12.1 Issuer Obligations	30,689,269	165,447,375	51,737,424			XXX	XXX	XXX	247,874,068	100.0	247,874,068	
12.2 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.3 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	30,689,269	165,447,375	51,737,424	0	0	0	XXX	XXX	247,874,068	100.0	247,874,068	0
12.8 Line 12.7 as a % of Col. 9	12.4	66.7	20.9	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	10,472,828	169,643,127	35,551,737			XXX	215,667,692	70.5	247,874,068	100.0	215,667,692	XXX
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.4 Other Loan-Backed and Structured Securities	18,997,469	7,961,431				XXX	26,958,900	8.8	0	0.0	26,958,900	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.6 Bank Loans						XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals	29,470,297	177,604,558	35,551,737	0	0	0	242,626,592	79.3	247,874,068	100.0	242,626,592	XXX
13.8 Line 13.7 as a % of Col. 7	12.1	73.2	14.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	9.6	58.0	11.6	0.0	0.0	0.0	79.3	XXX	XXX	XXX	79.3	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations		17,141,323	11,599,613			XXX	28,740,936	9.4	0	0.0	XXX	28,740,936
14.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.3 Commercial Mortgage-Backed Securities		24,678,780				XXX	24,678,780	8.1	0	0.0	XXX	24,678,780
14.4 Other Loan-Backed and Structured Securities	5,896,080	4,119,258				XXX	10,015,338	3.3	0	0.0	XXX	10,015,338
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.6 Bank Loans						XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals	5,896,080	45,939,361	11,599,613	0	0	0	63,435,054	20.7	0	0.0	XXX	63,435,054
14.8 Line 14.7 as a % of Col. 7	9.3	72.4	18.3	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.9	15.0	3.8	0.0	0.0	0.0	20.7	XXX	XXX	XXX	XXX	20.7

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	25,590,487	25,590,487			
2. Cost of short-term investments acquired	12,016,186	12,016,186			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	31,131,000	31,131,000			
7. Deduct amortization of premium	212,459	212,459			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	6,263,214	6,263,214	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	6,263,214	6,263,214	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	236,883	236,883		
3. Accrual of discount	36	36		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	236,919	236,919		
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 2P 4	US TREASURY NOTE				1	4,966,797	97.926	4,896,300	5,000,000	4,974,782		6,714			1.875	2.022	JJ	39,232	93,750	10/24/2017.	07/31/2022.
912828 2W 9	US TREASURY NOTE				1	4,950,781	97.826	4,891,300	5,000,000	4,961,599		9,744			1.875	2.089	MS	23,953	93,750	11/21/2017.	09/30/2022.
912828 3G 3	US TREASURY NOTE				1	4,978,125	98.584	4,929,200	5,000,000	4,985,928		7,302			1.750	1.903	MN	11,361	87,500	12/06/2017.	11/15/2020.
912828 3J 7	US TREASURY NOTE				1	6,879,141	97.614	6,832,980	7,000,000	6,895,630		16,235			2.125	2.397	MN	13,077	148,750	12/22/2017.	11/30/2024.
912828 3L 2	US TREASURY NOTE				1	7,769,949	98.789	7,705,542	7,800,000	7,780,014		9,918			1.875	2.009	JD	6,830	146,250	12/28/2017.	12/15/2020.
912828 5A 4	US TREASURY NOTE				1	1,991,250	100.685	2,013,700	2,000,000	1,991,984		734			2.750	2.904	MS	16,409		09/24/2018.	09/15/2021.
912828 5B 2	US TREASURY NOTE				1	4,987,500	100.361	5,018,050	5,000,000	4,988,796		1,296			2.750	2.881	MS	35,130		10/09/2018.	09/30/2020.
912828 5F 3	US TREASURY NOTE				1	19,939,590	101.046	20,209,200	20,000,000	19,943,209		3,619			2.875	2.981	AO	123,214		10/09/2018.	10/15/2021.
912828 5P 1	US TREASURY NOTE				1	10,008,203	101.736	10,173,600	10,000,000	10,007,959		(244)			2.875	2.857	MN	25,275		12/03/2018.	11/30/2023.
912828 M8 0	US TREASURY NOTE				1	40,229,406	98.183	39,960,481	40,700,000	40,322,158		91,314			2.000	2.249	MN	71,560	814,000	12/22/2017.	11/30/2022.
912828 Q7 8	US TREASURY NOTE				1	5,046,289	97.514	4,875,700	5,000,000	5,023,407		(9,867)			1.375	1.170	AO	11,775	68,750	08/30/2016.	04/30/2021.
912828 U6 5	US TREASURY NOTE				1	12,982,659	97.979	12,737,270	13,000,000	12,989,641		3,412			1.750	1.778	MN	20,000	227,500	11/18/2016.	11/30/2021.
912828 VS 6	US TREASURY NOTE	SD			1	9,241,842	99.967	8,887,066	8,890,000	9,107,334		(44,845)			2.500	1.942	FA	83,948	222,250	10/25/2016.	08/15/2023.
912828 XZ 8	US TREASURY NOTE				1	9,952,734	101.037	10,103,700	10,000,000	9,955,645		2,911			2.750	2.825	JD	760	137,500	07/16/2018.	06/30/2025.
912828 Y2 0	US TREASURY NOTE				1	9,960,547	100.342	10,034,200	10,000,000	9,965,910		5,363			2.625	2.765	JJ	121,264		07/31/2018.	07/15/2021.
0199999. U.S. Government - Issuer Obligations						153,884,813	XXX	153,268,289	154,390,000	153,893,996	0	103,606	0	0	XXX	XXX	XXX	603,788	2,040,000	XXX	XXX
0599999. Total - U.S. Government						153,884,813	XXX	153,268,289	154,390,000	153,893,996	0	103,606	0	0	XXX	XXX	XXX	603,788	2,040,000	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R CN 0	AT&T INC			2	2FE	3,864,754	94.002	3,877,583	4,125,000	3,866,736		1,983			3.400	4.542	MN	17,921		12/06/2018.	05/15/2025.
05565E AR 6	BMW US CAPITAL LLC			2	1FE	5,526,122	97.122	5,534,012	5,698,000	5,528,551		2,429			2.700	3.674	AO	36,325		12/11/2018.	04/06/2022.
12636Y AC 6	CRH AMERICA FINANCE INC			2	2FE	3,826,460	95.206	3,808,240	4,000,000	3,835,011		8,551			3.950	4.499	AO	38,183	79,000	05/23/2018.	04/04/2028.
126650 CW 8	CVS HEALTH CORP			2	2FE	4,599,567	99.122	4,627,015	4,668,000	4,600,112		545			4.100	4.368	MS	51,037		12/06/2018.	03/25/2025.
21036P AX 6	CONSTELLATION BRANDS INC			2	2FE	659,779	96.965	654,514	675,000	661,705		1,926			3.200	3.719	FA	8,160	11,280	05/03/2018.	02/15/2023.
228227 BD 5	CROWN CASTLE INTL CORP				2FE	4,985,126	103.837	4,969,639	4,786,000	4,970,185		(14,941)			5.250	4.203	JJ	115,861	70,875	12/06/2018.	01/15/2023.
22966R AB 2	CUBESMART LP			2	2FE	1,017,820	102.277	1,022,770	1,000,000	1,017,767		(53)			4.375	3.958	JD	1,944		12/21/2018.	12/15/2023.
23331A BK 4	DR HORTON INC				2FE	5,089,650	100.177	5,008,850	5,000,000	5,055,090		(34,560)			4.000	2.992	FA	75,556	100,000	04/09/2018.	02/15/2020.
256746 AG 3	DOLLAR TREE INC			2	2FE	2,118,595	96.177	2,062,997	2,145,000	2,120,548		1,953			4.000	4.205	MN	10,963	49,097	06/04/2018.	05/15/2025.
29362U AB 0	ENTEGRIS INC			2	3FE	1,925,000	92.000	1,840,000	2,000,000	1,840,000	(90,186)	5,186			4.625	5.218	FA	34,944	46,250	05/07/2018.	02/10/2026.
29379V AF 0	ENTERPRISE PRODUCTS OPER				2FE	3,519,600	101.860	3,414,347	3,352,000	3,444,326		(75,274)			5.250	2.645	JJ	73,814	87,990	02/05/2018.	01/31/2020.
337738 AN 8	FISERV INC			2	2FE	991,400	99.242	992,420	1,000,000	993,676		2,276			2.700	3.159	JD	2,250	13,500	06/19/2018.	06/01/2020.
345397 WY 5	FORD MOTOR CREDIT CO				2FE	4,203,141	98.898	4,169,540	4,216,000	4,209,614		6,473			2.597	2.778	MN	17,336	109,490	02/09/2018.	11/04/2019.
35802X AF 0	FRESENIUS MED CARE II				2FE	4,319,920	104.254	4,170,160	4,000,000	4,255,535		(64,385)			5.875	3.662	JJ	98,569	117,500	02/27/2018.	01/31/2022.
49446R AR 0	KIMCO REALTY CORP			2	2FE	2,323,600	94.231	2,355,775	2,500,000	2,330,566		6,966			2.700	4.171	MS	22,500		10/03/2018.	03/01/2024.
565122 AD 0	MAPLE ESCROW SUB			2	2FE	2,505,075	99.580	2,489,500	2,500,000	2,504,602		(473)			4.417	4.383	MN	11,043	55,213	05/15/2018.	05/25/2025.
574599 BJ 4	MASCO CORP			2	2FE	2,274,932	100.227	2,204,994	2,200,000	2,266,765		(8,167)			4.450	3.878	AO	24,475	97,900	02/27/2018.	04/01/2025.
718549 AB 4	PHILLIPS 66 PARTNERS LP			2	2FE	3,503,599	96.114	3,508,161	3,650,000	3,515,735		12,136			3.605	4.294	FA	49,709	65,791	05/09/2018.	02/15/2025.
756109 AP 9	REALTY INCOME CORP			2	1FE	5,172,000	104.049	5,202,450	5,000,000	5,154,113		(17,887)			4.650	3.871	FA	96,875	116,250	06/07/2018.	08/01/2023.
772739 AQ 1	WESTROCK RKT CO			2	2FE	2,484,825	99.948	2,498,700	2,500,000	2,485,010		185			4.000	4.157	MS	33,333		12/10/2018.	03/01/2023.
78403D AK 6	SBA TOWER TRUST			2	1FE	2,343,696	98.149	2,355,576	2,400,000	2,344,737		1,041			2.877	3.867	MON	3,069	6,138	12/11/2018.	07/09/2021.
82967N AS 7	SIRIUS XM RADIO INC			2	3FE	5,150,000	100.250	5,012,500	5,000,000	5,012,500	(110,279)	(27,221)			6.000	5.230	JJ	138,333	150,000	02/09/2018.	07/15/2024.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
891906 AB 5	TOTAL SYSTEM SERVICES INC			2	2FE	3,938,689	99.180	3,967,200	4,000,000	3,939,256		567			3.750	4.129	JD	12,500		12/11/2018.	06/01/2023.
942683 AF 0	WATSON PHARMACEUTICALS INC			2	2FE	4,874,250	97.767	4,888,350	5,000,000	4,879,278		5,028			3.250	3.948	AO	40,625		10/25/2018.	10/01/2022.
47032F AB 5	JAMES HARDIE INTL FIN		D	2	3FE	3,872,500	85.500	3,420,000	4,000,000	3,420,000	(459,497)	6,997			5.000	5.424	JJ	92,222	117,778	05/23/2018.	01/15/2028.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						85,090,100	XXX	84,055,293	85,415,000	84,251,418	(659,961)	(178,719)	0	0	XXX	XXX	XXX	1,107,547	1,294,052	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05357H AA 8	AVMT 2013-AVM A			4	1FM	10,365,871	101.334	10,351,268	10,215,000	10,336,764		(29,107)			3.743	3.161	MON	31,859	163,712	10/25/2018.	12/05/2032.
12625C AL 7	COMM 2013-WWP C			4	1FM	14,362,473	101.596	14,396,153	14,170,000	14,342,016		(20,458)			3.544	3.235	MON	41,851	226,445	10/31/2018.	03/10/2031.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						24,728,344	XXX	24,747,421	24,385,000	24,678,780	0	(49,565)	0	0	XXX	XXX	XXX	73,710	390,157	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02582J HQ 6	AMXCA 2018-1 A			4	1FE	7,959,375	99.613	7,969,040	8,000,000	7,961,431		2,056			2.670	3.102	MON	9,493	17,800	12/06/2018.	10/17/2022.
254683 AY 1	DCENT 2012-A6 A6			4	1FE	4,942,578	99.353	4,967,650	5,000,000	4,971,747		29,169			1.670	2.763	MON	3,711	48,708	06/12/2018.	01/18/2022.
29373G AB 8	EFF 2018-3 A2			4	1FE	5,505,156	100.308	5,516,940	5,500,000	5,505,013		(143)			3.380	3.339	MON	5,680	15,492	12/07/2018.	05/20/2024.
34528Q DB 7	FORDF 2014-2 B			4	1FE	3,624,081	99.328	3,600,640	3,625,000	3,624,697		616			2.310	2.346	MON	3,722	76,759	02/02/2018.	02/15/2021.
36159J DL 2	GEMNT 2012-7 A			4	1FE	2,959,570	99.129	2,973,870	3,000,000	2,977,012		17,442			1.760	2.878	MON	2,347	26,400	06/14/2018.	09/15/2022.
39154T AP 3	GALC 2018-1 A2			4	1FE	4,509,976	99.656	4,507,668	4,523,228	4,510,324		347			2.350	3.073	MON	4,724	8,858	12/11/2018.	05/15/2020.
98161V AB 6	WOART 2018-A A2			4	1FE	7,423,619	99.643	7,397,764	7,424,268	7,424,014		396			2.190	2.215	MON	7,226	139,106	01/30/2018.	05/17/2021.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						36,924,355	XXX	36,933,572	37,072,496	36,974,238	0	49,883	0	0	XXX	XXX	XXX	36,903	333,123	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						146,742,799	XXX	145,736,286	146,872,496	145,904,436	(659,961)	(178,401)	0	0	XXX	XXX	XXX	1,218,160	2,017,332	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						238,974,913	XXX	237,323,582	239,805,000	238,145,414	(659,961)	(75,113)	0	0	XXX	XXX	XXX	1,711,335	3,334,052	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						24,728,344	XXX	24,747,421	24,385,000	24,678,780	0	(49,565)	0	0	XXX	XXX	XXX	73,710	390,157	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						36,924,355	XXX	36,933,572	37,072,496	36,974,238	0	49,883	0	0	XXX	XXX	XXX	36,903	333,123	XXX	XXX
8399999. Grand Total - Bonds						300,627,612	XXX	299,004,575	301,262,496	299,798,432	(659,961)	(74,795)	0	0	XXX	XXX	XXX	1,821,948	4,057,332	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 5A 4	US TREASURY NOTE 2.750% 09/15/21		09/24/2018	Goldman Sachs		1,991,250	2,000,000	1,367
912828 5B 2	US TREASURY NOTE 2.750% 09/30/20		10/09/2018	Credit Suisse		4,987,500	5,000,000	4,155
912828 5F 3	US TREASURY NOTE 2.875% 10/15/21		10/09/2018	Various		19,939,590	20,000,000	
912828 5P 1	US TREASURY NOTE 2.875% 11/30/23		12/03/2018	Goldman Sachs		10,008,203	10,000,000	3,159
912828 XZ 8	US TREASURY NOTE 2.750% 06/30/25		07/16/2018	Barclays Capital		9,952,734	10,000,000	11,957
912828 Y2 0	US TREASURY NOTE 2.625% 07/15/21		07/31/2018	Barclays Capital		9,960,547	10,000,000	12,126
0599999. Total - Bonds - U.S. Government						56,839,824	57,000,000	32,764
Bonds - Industrial and Miscellaneous								
00206R CN 0	AT&T INC 3.400% 05/15/25		12/06/2018	Morgan Stanley		3,864,754	4,125,000	9,740
02582J HQ 6	AMXCA 2018-1 A 2.670% 10/17/22		12/06/2018	Citigroup		7,959,375	8,000,000	14,833
05357H AA 8	AVMT 2013-AVM A 3.743% 12/05/32		10/25/2018	Various		10,365,871	10,215,000	17,806
05565E AR 6	BMW US CAPITAL LLC 2.700% 04/06/22		12/11/2018	Various		5,526,122	5,698,000	28,632
12625C AL 7	COMM 2013-WWP C 3.544% 03/10/31		10/31/2018	Various		14,362,473	14,170,000	7,548
12636Y AC 6	CRH AMERICA FINANCE INC		05/23/2018	Various		3,826,460	4,000,000	21,506
126650 CW 8	CVS HEALTH CORP 4.100% 03/25/25		12/06/2018	Morgan Stanley		4,599,567	4,668,000	39,873
21036P AX 6	CONSTELLATION BRANDS INC		05/03/2018	Toronto Dominion		659,779	675,000	5,400
228227 BD 5	CROWN CASTLE INTL CORP		12/06/2018	Various		4,985,126	4,786,000	103,173
22966R AB 2	CUBESMART LP 4.375% 12/15/23		12/21/2018	Goldman Sachs		1,017,820	1,000,000	1,337
23331A BK 4	DR HORTON INC 4.000% 02/15/20		04/09/2018	Bank of America Corp		5,089,650	5,000,000	31,111
254683 AY 1	DCENT 2012-A6 A6 1.670% 01/18/22		06/12/2018	BNP Paribas Securities Corp		4,942,578	5,000,000	6,726
256746 AG 3	DOLLAR TREE INC 4.000% 05/15/25		06/04/2018	Jefferies & Co Inc		2,118,595	2,145,000	11,202
29362U AB 0	ENTEGRIS INC 4.625% 02/10/26		05/07/2018	Goldman Sachs		1,925,000	2,000,000	21,583
29373G AB 8	EFF 2018-3 A2 3.380% 05/20/24		12/07/2018	Bank of America Corp		5,505,156	5,500,000	10,844
29379V AF 0	ENTERPRISE PRODUCTS OPER		02/05/2018	MarketAxess		3,519,600	3,352,000	2,933
337738 AN 8	FISERV INC 2.700% 06/01/20		06/19/2018	JP Morgan Securities Inc		991,400	1,000,000	1,500
34528Q DB 7	FORDF 2014-2 B 2.310% 02/15/21		02/02/2018	Various		3,624,081	3,625,000	4,885
345397 WY 5	FORD MOTOR CREDIT CO 2.597% 11/04/19		02/09/2018	Morgan Stanley		4,203,141	4,216,000	30,110
35802X AF 0	FRESENIUS MED CARE II 5.875% 01/31/22		02/27/2018	Barclays Capital		4,319,920	4,000,000	20,236
36159J DL 2	GEMNT 2012-7 A 1.760% 09/15/22		06/14/2018	Royal Bank of Canada		2,959,570	3,000,000	440
39154T AP 3	GALC 2018-1 A2 2.350% 05/15/20		12/11/2018	Royal Bank of Canada		4,509,976	4,523,228	8,267
49446R AR 0	KIMCO REALTY CORP 2.700% 03/01/24		10/03/2018	Wells Fargo Bank		2,323,600	2,500,000	6,375
565122 AD 0	MAPLE ESCROW SUB 4.417% 05/25/25		05/15/2018	Citigroup		2,505,075	2,500,000	
574599 BJ 4	MASCO CORP 4.450% 04/01/25		02/27/2018	Suntrust Robinson Humphrey		2,274,932	2,200,000	40,792
718549 AB 4	PHILLIPS 66 PARTNERS LP		05/09/2018	Suntrust Robinson Humphrey		3,503,599	3,650,000	31,434
756109 AP 9	REALTY INCOME CORP 4.650% 08/01/23		06/07/2018	Deutsche Bank		5,172,000	5,000,000	83,958
772739 AQ 1	WESTROCK RKT CO 4.000% 03/01/23		12/10/2018	Citigroup		2,484,825	2,500,000	28,056
78403D AK 6	SBA TOWER TRUST 2.877% 07/09/21		12/11/2018	Barclays Capital		2,343,696	2,400,000	5,370
82967N AS 7	SIRIUS XM RADIO INC 6.000% 07/15/24		02/09/2018	Bank of America Corp		5,150,000	5,000,000	23,333
891906 AB 5	TOTAL SYSTEM SERVICES INC		12/11/2018	Suntrust Robinson Humphrey		3,938,689	4,000,000	5,000
942683 AF 0	WATSON PHARMACEUTICALS INC		10/25/2018	Bank of America Corp		4,874,250	5,000,000	12,639
98161V AB 6	WOART 2018-A A2 2.190% 05/17/21		01/30/2018	Wells Fargo Bank		7,423,619	7,424,268	
47032F AB 5	JAMES HARDIE INTL FIN 5.000% 01/15/28	D	05/23/2018	Morgan Stanley		3,872,500	4,000,000	61,667
3899999. Total - Bonds - Industrial and Miscellaneous						146,742,800	146,872,496	698,309

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399997. Total - Bonds - Part 3						203,582,624	203,872,496	731,073
8399998. Total - Bonds - Summary Item from Part 5						22,569,202	22,283,783	280,651
8399999. Total - Bonds						226,151,826	226,156,279	1,011,724
9999999. Total - Bonds, Preferred and Common Stocks						226,151,826	XXX	1,011,724

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 2P 4	US TREASURY NOTE 1.875% 07/31/22		12/10/2018.	Credit Suisse		4,851,563	5,000,000	4,966,797	4,968,067		6,312		6,312		4,974,380		(122,817)	(122,817)	127,632	07/31/2022.
912828 3F 5	US TREASURY NOTE 2.250% 11/15/27		03/06/2018.	Credit Suisse		11,344,688	12,000,000	11,773,396	11,773,664		3,666		3,666		11,777,330		(432,643)	(432,643)	84,282	11/15/2027.
912828 3J 7	US TREASURY NOTE 2.125% 11/30/24		03/06/2018.	Credit Suisse		7,668,438	8,000,000	7,861,875	7,862,166		3,279		3,279		7,865,445		(197,007)	(197,007)	45,769	11/30/2024.
912828 M8 0	US TREASURY NOTE 2.000% 11/30/22		05/02/2018.	Various		45,463,141	46,700,000	46,291,281	46,294,825		12,333		12,333		46,307,158		(844,017)	(844,017)	221,555	11/30/2022.
912828 T5 9	US TREASURY NOTE 1.000% 10/15/19		10/12/2018.	Goldman Sachs		2,379,635	2,420,000	2,422,836	2,421,697		(739)		(739)		2,420,958		(41,323)	(41,323)	24,200	10/15/2019.
912828 X4 7	US TREASURY NOTE 1.875% 04/30/22		09/17/2018.	Goldman Sachs		193,172	200,000	200,305	200,274		(43)		(43)		200,230		(7,058)	(7,058)	3,312	04/30/2022.
912828 X8 8	US TREASURY NOTE 2.375% 05/15/27		10/03/2018.	Various		12,390,113	13,100,000	13,140,578	13,139,631		(2,817)		(2,817)		13,136,815		(746,701)	(746,701)	270,143	05/15/2027.
0599999.	Total - Bonds - U.S. Government					84,290,750	87,420,000	86,657,068	86,660,324	0	21,991	0	21,991	0	86,682,316	0	(2,391,567)	(2,391,567)	776,893	XXX
Bonds - U.S. States, Territories and Possessions																				
373384 N5 1	GEORGIA ST 5.000% 12/01/21		01/03/2018.	Wells Fargo Bank		6,838,401	6,070,000	7,294,137	6,697,123		(1,715)		(1,715)		6,695,407		142,994	142,994	28,664	12/01/2021.
373384 PN 0	GEORGIA ST 5.000% 07/01/20		01/16/2018.	Morgan Stanley		14,073,540	13,000,000	16,023,930	13,841,463		(15,609)		(15,609)		13,825,854		247,686	247,686	355,694	07/01/2020.
373384 ZY 5	GEORGIA ST 4.000% 10/01/23		01/03/2018.	Barclays Capital		7,723,800	7,000,000	7,962,010	7,581,584		(1,293)		(1,293)		7,580,291		143,509	143,509	73,111	10/01/2023.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					28,635,741	26,070,000	31,280,077	28,120,170	0	(18,617)	0	(18,617)	0	28,101,552	0	534,189	534,189	457,469	XXX
Bonds - U.S. Political Subdivisions of States																				
403755 WB 3	GWINNETT CNTY GA SCH DIST		02/01/2018.	Call 100.0000		4,725,000	4,725,000	5,188,286	4,741,943		(16,943)		(16,943)		4,725,000			0	118,125	02/01/2025.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					4,725,000	4,725,000	5,188,286	4,741,943	0	(16,943)	0	(16,943)	0	4,725,000	0	0	0	118,125	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
04780M TW 9	ATLANTA GA ARPT REV 5.000% 01/01/23		01/08/2018.	Citigroup		2,281,040	2,000,000	2,327,080	2,230,641		(1,097)		(1,097)		2,229,544		51,496	51,496	52,500	01/01/2023.
181685 HS 0	CLARKE CNTY GA HOSP AUTH		02/21/2018.	BB&T Capital Markets		627,048	600,000	658,404	633,597		(3,218)		(3,218)		630,379		(3,331)	(3,331)	19,333	07/01/2019.
181685 HT 8	CLARKE CNTY GA HOSP AUTH		02/23/2018.	BB&T Capital Markets		804,315	750,000	846,510	817,053		(4,120)		(4,120)		812,933		(8,618)	(8,618)	24,583	07/01/2020.
359900 7M 3	FULTON CNTY GA DEV AUTH		07/01/2018.	Maturity		350,000	350,000	372,096	356,838		(6,838)		(6,838)		350,000			0	17,500	07/01/2018.
359900 7N 1	FULTON CNTY GA DEV AUTH		02/20/2018.	BB&T Capital Markets		522,395	500,000	548,670	527,998		(2,630)		(2,630)		525,368		(2,973)	(2,973)	16,042	07/01/2019.
359900 7P 6	FULTON CNTY GA DEV AUTH		02/20/2018.	BB&T Capital Markets		536,770	500,000	564,340	544,702		(2,502)		(2,502)		542,200		(5,430)	(5,430)	16,042	07/01/2020.
359900 7S 0	FULTON CNTY GA DEV AUTH		02/20/2018.	BB&T Capital Markets		681,930	600,000	718,974	699,748		(2,461)		(2,461)		697,288		(15,358)	(15,358)	19,250	07/01/2023.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					5,803,498	5,300,000	6,036,074	5,810,577	0	(22,866)	0	(22,866)	0	5,787,712	0	15,786	15,786	165,250	XXX
8399997.	Total - Bonds - Part 4					123,454,989	123,515,000	129,161,505	125,333,014	0	(36,435)	0	(36,435)	0	125,296,580	0	(1,841,592)	(1,841,592)	1,517,737	XXX
8399998.	Total - Bonds - Summary Item from Part 5					22,332,528	22,283,783	22,569,202			(107,984)		(107,984)		22,461,219		(128,691)	(128,691)	913,815	XXX
8399999.	Total - Bonds					145,787,517	145,798,783	151,730,707	125,333,014	0	(144,419)	0	(144,419)	0	147,757,799	0	(1,970,283)	(1,970,283)	2,431,552	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					145,787,517	XXX	151,730,707	125,333,014	0	(144,419)	0	(144,419)	0	147,757,799	0	(1,970,283)	(1,970,283)	2,431,552	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
00507V AE 9	ACTIVISION BLIZZARD INC	..	01/19/2018	Morgan Stanley	08/16/2018	Call 100.0000	5,000,000	5,268,750	5,000,000	5,167,546		(101,204)		(101,204)			(167,546)	(167,546)	447,241	108,889
361886 AA 2	GFORT 2015-1 A1 1.650% 05/15/20	..	01/19/2018	Toronto Dominion	05/15/2018	Paydown	2,410,000	2,408,305	2,410,000	2,410,000		1,695		1,695				0	13,255	884
39154T AP 3	GALC 2018-1 A2 2.350% 05/15/20	..	12/11/2018	Royal Bank of Canada	12/15/2018	Paydown	473,052	471,666	473,052	473,052		1,386		1,386				0	926	865
404119 BT 5	HCA - THE HEALTHCARE COMPANY	..	05/29/2018	JP Morgan Securities Inc	09/11/2018	Morgan Stanley	1,825,000	1,815,875	1,904,844	1,816,022		147		147			88,822	88,822	71,327	44,180
98161V AB 6	WOART 2018-A A2 2.190% 05/17/21	..	01/30/2018	Wells Fargo Bank	12/15/2018	Paydown	2,575,732	2,575,506	2,575,732	2,575,732		225		225				0	41,899	
00507U AP 6	ALLERGAN FUNDING SCS 3.000% 03/12/20	D	02/09/2018	Bank of America Corp	10/25/2018	Bank of America Corp.	10,000,000	10,029,100	9,968,900	10,018,867		(10,233)		(10,233)			(49,967)	(49,967)	339,167	125,833
3899999.	Total - Bonds - Industrial and Miscellaneous						22,283,783	22,569,202	22,332,528	22,461,219	0	(107,984)	0	(107,984)	0	0	(128,691)	(128,691)	913,815	280,651
8399998.	Total - Bonds						22,283,783	22,569,202	22,332,528	22,461,219	0	(107,984)	0	(107,984)	0	0	(128,691)	(128,691)	913,815	280,651
9999999.	Total - Bonds, Preferred and Common Stocks							22,569,202	22,332,528	22,461,219	0	(107,984)	0	(107,984)	0	0	(128,691)	(128,691)	913,815	280,651

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.
2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																			
AMERICAN TOWER CORP			02/27/2018.	Various	02/15/2019.	3,763,214		(23,220)			3,760,000	3,786,435	48,295		3.40	2.66	FA	63,920	3,298
DR HORTON INC			06/12/2018.	Bank of America Corp	03/01/2019.	2,500,000		(8,825)			2,500,000	2,508,825	31,250		3.75	2.98	MS	46,875	26,823
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						6,263,214	0	(32,045)	0	0	6,260,000	6,295,260	79,545	0	XXX	XXX	XXX	110,795	30,121
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						6,263,214	0	(32,045)	0	0	6,260,000	6,295,260	79,545	0	XXX	XXX	XXX	110,795	30,121
Total Bonds																			
7799999. Subtotals - Issuer Obligations						6,263,214	0	(32,045)	0	0	6,260,000	6,295,260	79,545	0	XXX	XXX	XXX	110,795	30,121
8399999. Subtotals - Bonds						6,263,214	0	(32,045)	0	0	6,260,000	6,295,260	79,545	0	XXX	XXX	XXX	110,795	30,121
9199999. Total - Short-Term Investments						6,263,214	0	(32,045)	0	0	XXX	6,295,260	79,545	0	XXX	XXX	XXX	110,795	30,121

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL	B	INSUR UNDERWRITING COLLATERAL	717,113	699,769		
11. Georgia GA	B	INSUR UNDERWRITING COLLATERAL			102,445	99,967
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD	B	INSUR UNDERWRITING COLLATERAL			102,445	99,967
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	INSUR UNDERWRITING COLLATERAL			122,934	119,960
33. New York NY						
34. North Carolina NC	B	INSUR UNDERWRITING COLLATERAL			358,556	349,885
35. North Dakota ND						
36. Ohio OH	B	INSUR UNDERWRITING COLLATERAL	2,970,896	2,899,043		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	INSUR UNDERWRITING COLLATERAL			112,689	109,964
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	3,688,009	3,598,812	799,069	779,743

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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