



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

Miami Mutual Insurance Company

NAIC Group Code

0035
(Current)

0035
(Prior)

NAIC Company Code

16764

Employer's ID Number

31-0617569

Organized under the Laws of

Ohio

State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Incorporated/Organized

08/10/1877

Commenced Business

12/31/1877

Statutory Home Office

1 Insurance Square
(Street and Number)

Celina, OH, US 458221690
(City or Town, State, Country and Zip Code)

Main Administrative Office

1 Insurance Square
(Street and Number)

Celina, OH, US 458221690
(City or Town, State, Country and Zip Code)

419-586-5181
(Area Code) (Telephone Number)

Mail Address

1 Insurance Square
(Street and Number or P.O. Box)

Celina, OH, US 45822-1690
(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

1 Insurance Square
(Street and Number)

Celina, OH, US 45822-1690
(City or Town, State, Country and Zip Code)

419-586-5181-8227
(Area Code) (Telephone Number)

Internet Website Address

www.celinainsurance.com

Statutory Statement Contact

Michael Stanley Kleinhenz
(Name)

419-586-5181-8238
(Area Code) (Telephone Number)

mike.kleinhenz@celinainsurance.com
(E-mail Address)

419-586-6068
(FAX Number)

OFFICERS

President

William West Montgomery

Treasurer

Michael Stanley Kleinhenz #

Secretary

Michael Stanley Kleinhenz

OTHER

Robert Mark Shoenfelt, Sr. VP - CIO

Vincent Miles Franz, Sr. VP - COO

Theodore Joseph Wissman, VP - Claims

Suzanne Lynn Wells #, Assistant Secretary

DIRECTORS OR TRUSTEES

William West Montgomery

Philip Marion Fullenkamp

Nancy Montgomery Goldberg

David Thomas Mellin

Wesley Moore Jetter

John Michael Lazarich

Collin Jay Bryan

John Richard Gregg

State of

Ohio

County of

Mercer

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

William West Montgomery
Chairman, President, Chief Executive and General
Manager

Michael Stanley Kleinhenz
Secretary

Michael Stanley Kleinhenz
Sr. VP - CFO and Treasurer

Subscribed and sworn to before me this

day of

February 2019

a. Is this an original filing?

Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Lori Homan
Accountant
February 28, 2022

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,664,226	3.126	1,664,226		1,664,226	3.126
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000				0.000
1.22 Issued by U.S. government sponsored agencies		0.000				0.000
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)		0.000				0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	1,510,642	2.838	1,510,642		1,510,642	2.838
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	4,426,145	8.314	4,426,145		4,426,145	8.314
1.43 Revenue and assessment obligations	7,934,336	14.904	7,934,336		7,934,336	14.904
1.44 Industrial development and similar obligations		0.000				0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	941,369	1.768	941,369		941,369	1.768
1.512 Issued or guaranteed by FNMA and FHLMC	4,289,664	8.058	4,289,664		4,289,664	8.058
1.513 All other		0.000				0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	2,412,414	4.531	2,412,414		2,412,414	4.531
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000				0.000
1.523 All other	266,882	0.501	266,882		266,882	0.501
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	18,136,388	34.067	18,136,388		18,136,388	34.067
2.2 Unaffiliated non-U.S. securities (including Canada)	4,473,322	8.403	4,473,322		4,473,322	8.403
2.3 Affiliated securities		0.000				0.000
3. Equity interests:						
3.1 Investments in mutual funds	1,322,121	2.483	1,322,121		1,322,121	2.483
3.2 Preferred stocks:						
3.21 Affiliated		0.000				0.000
3.22 Unaffiliated	884,477	1.661	884,477		884,477	1.661
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000				0.000
3.32 Unaffiliated	4,232,347	7.950	4,232,349		4,232,349	7.950
3.4 Other equity securities:						
3.41 Affiliated		0.000				0.000
3.42 Unaffiliated	25,576	0.048	25,576		25,576	0.048
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000				0.000
3.52 Unaffiliated		0.000				0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000				0.000
4.2 Agricultural		0.000				0.000
4.3 Single family residential properties		0.000				0.000
4.4 Multifamily residential properties		0.000				0.000
4.5 Commercial loans		0.000				0.000
4.6 Mezzanine real estate loans		0.000				0.000
5. Real estate investments:						
5.1 Property occupied by company	64,667	0.121	64,667		64,667	0.121
5.2 Property held for production of income (including \$0 of property acquired in satisfaction of debt)		0.000				0.000
5.3 Property held for sale (including \$0 property acquired in satisfaction of debt)		0.000				0.000
6. Contract loans		0.000				0.000
7. Derivatives		0.000				0.000
8. Receivables for securities		0.000				0.000
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	652,158	1.225	652,158		652,158	1.225
11. Other invested assets		0.000				0.000
12. Total invested assets	53,236,735	100.000	53,236,736		53,236,736	100.000

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	65,927
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	3,300 3,300
3.	Current year change in encumbrances:	
	3.1 Totals, Part 1, Column 13	
	3.2 Totals, Part 3, Column 11	
4.	Total gain (loss) on disposals, Part 3, Column 18	(180)
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
	6.1 Totals, Part 1, Column 15	
	6.2 Totals, Part 3, Column 13	
7.	Deduct current year's other than temporary impairment recognized:	
	7.1 Totals, Part 1, Column 12	
	7.2 Totals, Part 3, Column 10	
8.	Deduct current year's depreciation:	
	8.1 Totals, Part 1, Column 11	4,378
	8.2 Totals, Part 3, Column 9	1 4,379
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	64,667
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10)	64,667

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 12	
	3.2 Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 9	
	5.2 Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest paid and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
	9.1 Totals, Part 1, Column 13	
	9.2 Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 11	
	10.2 Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	2,753
	2.2 Additional investment made after acquisition (Part 2, Column 9)	2,753
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	513
7.	Deduct amounts received on disposals, Part 3, Column 16	2,771
8.	Deduct amortization of premium and depreciation	495
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	47,922,631
2.	Cost of bonds and stocks acquired, Part 3, Column 7	19,659,632
3.	Accrual of discount	26,067
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	(92,731)
	4.2. Part 2, Section 1, Column 15	(11,741)
	4.3. Part 2, Section 2, Column 13	(45,595)
	4.4. Part 4, Column 11	(462,430)
		(612,497)
5.	Total gain (loss) on disposals, Part 4, Column 19	595,182
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	14,591,472
7.	Deduct amortization of premium	485,713
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	
	8.2. Part 2, Section 1, Column 19	
	8.3. Part 2, Section 2, Column 16	
	8.4. Part 4, Column 15	
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	
	9.2. Part 2, Section 1, Column 17	
	9.3. Part 2, Section 2, Column 14	
	9.4. Part 4, Column 13	
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2)	6,080
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	52,519,910
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	52,519,910

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	3,419,317	3,421,618	3,429,740	3,412,898
	2. Canada				
	3. Other Countries				
	4. Totals	3,419,317	3,421,618	3,429,740	3,412,898
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	1,510,643	1,513,127	1,600,075	1,378,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals	4,426,143	4,485,480	4,707,951	3,950,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	13,822,694	13,690,976	14,284,601	12,809,666
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	18,403,270	18,179,750	18,602,086	18,373,278
	9. Canada	427,507	420,720	428,963	420,000
	10. Other Countries	4,045,814	3,896,030	4,086,321	3,960,000
	11. Totals	22,876,591	22,496,500	23,117,370	22,753,278
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	46,055,388	45,607,701	47,139,737	44,303,842
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	650,313	610,385	662,253	
	15. Canada				
	16. Other Countries	234,164	258,583	234,164	
	17. Totals	884,477	868,968	896,417	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	884,477	868,968	896,417	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	5,580,046	5,580,046	3,126,295	
	21. Canada				
	22. Other Countries				
	23. Totals	5,580,046	5,580,046	3,126,295	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	5,580,046	5,580,046	3,126,295	
	26. Total Stocks	6,464,522	6,449,014	4,022,712	
	27. Total Bonds and Stocks	52,519,910	52,056,715	51,162,449	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	107,675	445,759	2,094,097	709,305	62,481	XXX	3,419,317	7.4	1,067,089	2.6	3,419,317	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	107,675	445,759	2,094,097	709,305	62,481	XXX	3,419,317	7.4	1,067,089	2.6	3,419,317	
2. All Other Governments												
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	451,865	738,812	319,966			XXX	1,510,643	3.3	2,303,389	5.6	1,510,643	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	451,865	738,812	319,966			XXX	1,510,643	3.3	2,303,389	5.6	1,510,643	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	150,000	1,635,049	2,641,096			XXX	4,426,145	9.6	6,110,577	14.9	4,426,145	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	150,000	1,635,049	2,641,096			XXX	4,426,145	9.6	6,110,577	14.9	4,426,145	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	611,510	4,578,766	6,660,061	1,405,855	566,499	XXX	13,822,691	30.0	13,681,227	33.3	13,822,691	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	611,510	4,578,766	6,660,061	1,405,855	566,499	XXX	13,822,691	30.0	13,681,227	33.3	13,822,691	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	282,726	9,120,729	4,265,364	611,341	758,536	XXX	15,038,696	32.7	11,152,828	27.1	14,103,673	935,023
6.2 NAIC 2		2,928,373	2,633,386	280,745	194,205	XXX	6,036,709	13.1	5,026,090	12.2	5,850,952	185,757
6.3 NAIC 3	81,045	738,041	258,733	149,318		XXX	1,227,137	2.7	1,563,687	3.8	978,554	248,583
6.4 NAIC 4	2,347	547,817	677	16,444		XXX	567,285	1.2	228,681	0.6	389,239	178,046
6.5 NAIC 5	6,764					XXX	6,764	0.0			6,764	
6.6 NAIC 6						XXX						
6.7 Totals	372,882	13,334,960	7,158,160	1,057,848	952,741	XXX	22,876,591	49.7	17,971,286	43.7	21,329,182	1,547,409
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 NAIC 1						XXX			XXX	XXX		
10.2 NAIC 2						XXX			XXX	XXX		
10.3 NAIC 3						XXX			XXX	XXX		
10.4 NAIC 4						XXX			XXX	XXX		
10.5 NAIC 5						XXX			XXX	XXX		
10.6 NAIC 6						XXX			XXX	XXX		
10.7 Totals						XXX			XXX	XXX		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 1,603,776	16,519,115	15,980,584	2,726,501	1,387,516		38,217,492	83.0	XXX	XXX	37,282,469	935,023
11.2 NAIC 2	(d) 2,928,373	2,928,373	2,633,386	280,745	194,205		6,036,709	13.1	XXX	XXX	5,850,952	185,757
11.3 NAIC 3	(d) 81,045	738,041	258,733	149,318			1,227,137	2.7	XXX	XXX	978,554	248,583
11.4 NAIC 4	(d) 2,347	547,817	677	16,444			567,285	1.2	XXX	XXX	389,239	178,046
11.5 NAIC 5	(d) 6,764						(c) 6,764	0.0	XXX	XXX	6,764	
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	1,693,932	20,733,346	18,873,380	3,173,008	1,581,721		(b) 46,055,387	100.0	XXX	XXX	44,507,978	1,547,409
11.8 Line 11.7 as a % of Col. 7	3.7	45.0	41.0	6.9	3.4		100.0	XXX	XXX	XXX	96.6	3.4
12. Total Bonds Prior Year												
12.1 NAIC 1	1,215,462	13,994,796	16,866,630	1,809,410	428,812		XXX	XXX	34,315,110	83.4	33,472,964	842,146
12.2 NAIC 2	240,307	3,298,936	1,486,847				XXX	XXX	5,026,090	12.2	4,893,788	132,302
12.3 NAIC 3	218,449	1,124,794	220,444				XXX	XXX	1,563,687	3.8	1,312,111	251,576
12.4 NAIC 4	4,050	6,276	203,710	14,645			XXX	XXX	228,681	0.6	228,681	
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	1,678,268	18,424,802	18,777,631	1,824,055	428,812		XXX	XXX	(b) 41,133,568	100.0	39,907,544	1,226,024
12.8 Line 12.7 as a % of Col. 9	4.1	44.8	45.7	4.4	1.0		XXX	XXX	100.0	XXX	97.0	3.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	1,579,828	15,886,477	15,703,904	2,724,742	1,387,517		37,282,468	81.0	33,472,964	81.4	37,282,468	XXX
13.2 NAIC 2		2,742,616	2,633,386	280,745	194,206		5,850,953	12.7	4,893,788	11.9	5,850,953	XXX
13.3 NAIC 3	81,045	652,635	244,874				978,554	2.1	1,312,111	3.2	978,554	XXX
13.4 NAIC 4	2,347	369,771	677	16,444			389,239	0.8	228,681	0.6	389,239	XXX
13.5 NAIC 5	6,764						6,764	0.0			6,764	XXX
13.6 NAIC 6												XXX
13.7 Totals	1,669,984	19,651,499	18,582,841	3,021,931	1,581,723		44,507,978	96.6	39,907,544	97.0	44,507,978	XXX
13.8 Line 13.7 as a % of Col. 7	3.8	44.2	41.8	6.8	3.6		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.6	42.7	40.3	6.6	3.4		96.6	XXX	XXX	XXX	96.6	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	23,948	632,638	276,680	1,759	(1)		935,024	2.0	842,146	2.0	XXX	935,024
14.2 NAIC 2		185,757			(1)		185,756	0.4	132,302	0.3	XXX	185,756
14.3 NAIC 3		85,406	13,859	149,318			248,583	0.5	251,576	0.6	XXX	248,583
14.4 NAIC 4		178,046					178,046	0.4			XXX	178,046
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals	23,948	1,081,847	290,539	151,077	(2)		1,547,409	3.4	1,226,024	3.0	XXX	1,547,409
14.8 Line 14.7 as a % of Col. 7	1.5	69.9	18.8	9.8	0.0		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.1	2.3	0.6	0.3	0.0		3.4	XXX	XXX	XXX	XXX	3.4

(a) Includes \$ 1,547,410 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 217,487 current year of bonds with Z designations, \$ 139,370 prior year of bonds with Z designations and \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ current year of bonds with 5GI designations, \$ prior year of bonds with 5* or 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.1 Issuer Obligations			1,664,226			XXX	1,664,226	3.6	137,221	0.3	1,664,226	
1.2 Residential Mortgage-Backed Securities	107,675	350,443	235,911	184,858	62,481	XXX	941,368	2.0	114,975	0.3	941,368	
1.3 Commercial Mortgage-Backed Securities		95,316	193,960	524,447		XXX	813,723	1.8	814,893	2.0	813,723	
1.4 Other Loan-Backed and Structured Securities						XXX						
1.5 Totals	107,675	445,759	2,094,097	709,305	62,481	XXX	3,419,317	7.4	1,067,089	2.6	3,419,317	
2. All Other Governments												
2.1 Issuer Obligations						XXX						
2.2 Residential Mortgage-Backed Securities						XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	451,865	738,812	319,966			XXX	1,510,643	3.3	2,303,389	5.6	1,510,643	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities						XXX						
3.5 Totals	451,865	738,812	319,966			XXX	1,510,643	3.3	2,303,389	5.6	1,510,643	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations	150,000	1,635,049	2,641,096			XXX	4,426,145	9.6	6,110,577	14.9	4,426,145	
4.2 Residential Mortgage-Backed Securities						XXX						
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	150,000	1,635,049	2,641,096			XXX	4,426,145	9.6	6,110,577	14.9	4,426,145	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.1 Issuer Obligations		2,502,433	5,199,782		232,121	XXX	7,934,336	17.2	10,011,116	24.3	7,934,336	
5.2 Residential Mortgage-Backed Securities	611,510	2,076,333	1,460,279	1,405,855	334,379	XXX	5,888,356	12.8	3,670,111	8.9	5,888,356	
5.3 Commercial Mortgage-Backed Securities						XXX						
5.4 Other Loan-Backed and Structured Securities						XXX						
5.5 Totals	611,510	4,578,766	6,660,061	1,405,855	566,500	XXX	13,822,692	30.0	13,681,227	33.3	13,822,692	
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	338,004	13,290,286	7,088,531	940,148	952,742	XXX	22,609,711	49.1	17,595,206	42.8	21,130,383	1,479,328
6.2 Residential Mortgage-Backed Securities	34,878	44,674	69,630	117,700		XXX	266,882	0.6	317,270	0.8	198,799	68,083
6.3 Commercial Mortgage-Backed Securities						XXX						
6.4 Other Loan-Backed and Structured Securities						XXX			58,810	0.1		
6.5 Totals	372,882	13,334,960	7,158,161	1,057,848	952,742	XXX	22,876,593	49.7	17,971,286	43.7	21,329,182	1,547,411
7. Hybrid Securities												
7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals						XXX						

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company
SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.3 Totals	XXX	XXX	XXX	XXX	XXX							
10. Bank Loans												
10.1 Bank Loans - Issued						XXX			XXX	XXX		
10.2 Bank Loans - Acquired						XXX			XXX	XXX		
10.3 Totals						XXX			XXX	XXX		
11. Total Bonds Current Year												
11.1 Issuer Obligations	939,869	18,166,580	16,913,601	940,148	1,184,863	XXX	38,145,061	82.8	XXX	XXX	36,665,733	1,479,328
11.2 Residential Mortgage-Backed Securities	754,063	2,471,450	1,765,820	1,708,413	396,860	XXX	7,096,606	15.4	XXX	XXX	7,028,523	68,083
11.3 Commercial Mortgage-Backed Securities		95,316	193,960	524,447		XXX	813,723	1.8	XXX	XXX	813,723	
11.4 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.6 Bank Loans						XXX			XXX	XXX		
11.7 Totals	1,693,932	20,733,346	18,873,381	3,173,008	1,581,723		46,055,390	100.0	XXX	XXX	44,507,979	1,547,411
11.8 Line 11.7 as a % of Col. 7	3.7	45.0	41.0	6.9	3.4		100.0	XXX	XXX	XXX	96.6	3.4
12. Total Bonds Prior Year												
12.1 Issuer Obligations	1,002,181	16,646,338	17,504,825	667,655	336,510	XXX	XXX	XXX	36,157,509	87.9	35,024,437	1,133,072
12.2 Residential Mortgage-Backed Securities	617,277	1,637,184	853,025	902,568	92,302	XXX	XXX	XXX	4,102,356	10.0	4,009,403	92,953
12.3 Commercial Mortgage-Backed Securities		141,280	419,781	253,832		XXX	XXX	XXX	814,893	2.0	814,894	(1)
12.4 Other Loan-Backed and Structured Securities	58,810					XXX	XXX	XXX	58,810	0.1	58,810	
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	1,678,268	18,424,802	18,777,631	1,824,055	428,812		XXX	XXX	41,133,568	100.0	39,907,544	1,226,024
12.8 Line 12.7 as a % of Col. 9	4.1	44.8	45.7	4.4	1.0		XXX	XXX	100.0	XXX	97.0	3.0
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	939,869	17,117,879	16,632,292	790,830	1,184,863	XXX	36,665,733	79.6	35,024,437	85.1	36,665,733	XXX
13.2 Residential Mortgage-Backed Securities	730,114	2,438,304	1,756,589	1,706,654	396,861	XXX	7,028,522	15.3	4,009,403	9.7	7,028,522	XXX
13.3 Commercial Mortgage-Backed Securities		95,316	193,960	524,447		XXX	813,723	1.8	814,894	2.0	813,723	XXX
13.4 Other Loan-Backed and Structured Securities						XXX			58,810	0.1		XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.6 Bank Loans						XXX			XXX	XXX		XXX
13.7 Totals	1,669,983	19,651,499	18,582,841	3,021,931	1,581,724		44,507,978	96.6	39,907,544	97.0	44,507,978	XXX
13.8 Line 13.7 as a % of Col. 7	3.8	44.2	41.8	6.8	3.6		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.6	42.7	40.3	6.6	3.4		96.6	XXX	XXX	XXX	96.6	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations		1,048,701	281,309	149,318		XXX	1,479,328	3.2	1,133,072	2.8	XXX	1,479,328
14.2 Residential Mortgage-Backed Securities	23,949	33,146	9,231	1,759	(1)	XXX	68,084	0.1	92,953	0.2	XXX	68,084
14.3 Commercial Mortgage-Backed Securities						XXX			(1)	0.0	XXX	
14.4 Other Loan-Backed and Structured Securities						XXX				0.0	XXX	
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.6 Bank Loans						XXX			XXX	XXX	XXX	
14.7 Totals	23,949	1,081,847	290,540	151,077	(1)		1,547,412	3.4	1,226,024	3.0	XXX	1,547,412
14.8 Line 14.7 as a % of Col. 7	1.5	69.9	18.8	9.8	0.0		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.1	2.3	0.6	0.3	0.0		3.4	XXX	XXX	XXX	XXX	3.4

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	1,786,814		1,786,814	
2. Cost of cash equivalents acquired	14,352,238		14,352,238	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	15,357,985		15,357,985	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	781,067		781,067	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	781,067		781,067	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3W-8	US TREASURY N/B				1	99,688	100.5000	100,500	100,000	99,710		22			2.750	2.780	FA	1,039	1,375	04/04/2018	02/15/2028
912828-4F-4	US TREASURY N/B				1	442,650	100.2960	451,336	450,000	443,321		671			2.625	2.880	MS	3,018	5,906	04/24/2018	03/31/2025
912828-4N-7	US TREASURY N/B				1	124,570	101.5310	126,914	125,000	124,593		23			2.875	2.910	MN	467	1,797	06/05/2018	05/15/2028
912828-5M-8	US TREASURY N/B				1	878,779	103.7340	907,676	875,000	878,748		(31)			3.125	3.070	MN	3,550		11/28/2018	11/15/2028
912828-V9-8	US TREASURY N/B				1	117,436	97.1090	116,531	120,000	117,854		236			2.250	2.490	FA	1,020	2,700	03/20/2017	02/15/2027
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,663,123	XXX	1,702,957	1,670,000	1,664,226		921			XXX	XXX	XXX	9,094	11,778	XXX	XXX
36179S-2P-1	G2 MA4382		4		1	130,986	100.7380	131,958	130,991	130,991		5			3.500	3.460	MON	382	3,056	04/24/2018	04/20/2047
36179S-LS-4	G2 MA3937		4		1	68,364	100.7740	68,700	68,172	68,364		(10)			3.500	3.410	MON	199	795	08/07/2018	09/20/2046
36179T-AK-1	G2 MA4510		4		1	115,679	100.7170	115,983	115,157	115,671		(50)			3.500	3.390	MON	336	3,023	03/07/2018	06/20/2047
36179T-G3-3	G2 MA4718		4		1	142,958	98.7070	145,100	147,000	143,035		312			3.000	3.360	MON	368	2,940	04/24/2018	09/20/2047
36179T-JY-2	G2 MA4779		4		1	133,336	102.4700	133,110	129,901	133,287		(442)			4.000	3.460	MON	433	3,897	03/26/2018	10/20/2047
36179T-SF-3	G2 MA5018		4		1	116,685	98.5030	117,646	119,433	116,775		208			3.000	3.290	MON	299	2,687	03/07/2018	02/20/2048
36179T-V4-4	G2 MA5135		4		1	70,559	99.3400	72,007	72,485	70,601		98			3.000	3.350	MON	181	1,269	05/01/2018	04/20/2048
36179T-XU-4	G2 MA5191		4		1	72,045	101.1820	72,885	72,033	72,040		(5)			3.500	3.460	MON	210	1,471	05/01/2018	05/20/2048
3622A2-BN-1	GN 783645		4		1	64,478	102.0220	62,362	61,126	63,789		(852)			3.500	1.990	MON	178	2,139	10/10/2013	07/15/2027
36241K-AP-3	GN 781814		4		1	22,745	105.3370	23,664	22,465	22,666		(41)			5.000	4.740	MON	94	1,123	03/20/2008	10/15/2034
36296R-3Q-8	GN 699307		4		1	4,149	106.6640	4,411	4,135	4,149		(3)			6.000	5.860	MON	21	248	11/03/2008	10/15/2038
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						941,984	XXX	947,826	942,898	941,368		(780)			XXX	XXX	XXX	2,701	22,648	XXX	XXX
38378B-QG-7	GNR 2012-27 D			4	1	250,000	97.0040	242,510	250,000	250,000					3.487	3.470	MON	726	8,718	02/08/2012	03/16/2045
38378B-VH-9	GNR 2012-72 B			4	1	310,688	97.7500	293,250	300,000	304,847		(695)			2.947	2.650	MON	737	8,841	12/20/2012	02/16/2046
38378B-WC-9	GNR 2012-78 C			4	1	263,945	94.0300	235,075	250,000	258,876		(476)			3.014	2.710	MON	628	7,547	10/26/2012	06/16/2052
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						824,633	XXX	770,835	800,000	813,723		(1,171)			XXX	XXX	XXX	2,091	25,106	XXX	XXX
0599999. Total - U.S. Government Bonds						3,429,740	XXX	3,421,618	3,412,898	3,419,317		(1,030)			XXX	XXX	XXX	13,886	59,532	XXX	XXX
1099999. Total - All Other Government Bonds							XXX								XXX	XXX	XXX			XXX	XXX
13063C-R4-4	CALIFORNIA ST				1FE	257,822	117.5560	235,112	200,000	242,830		(6,041)			5.000	1.600	MS	3,333	10,000	06/22/2016	09/01/2025
246381-LY-1	DELAWARE ST		2		1FE	78,669	114.7120	78,004	68,000	77,136		(1,533)			5.000	2.370	JJ	1,700	1,700	01/02/2018	07/01/2027
419792-UI-4	HAWAII ST		2		1FE	62,594	110.1370	66,082	60,000	62,116		(478)			5.000	3.990	MN	500	3,000	01/16/2018	11/01/2029
57582N-D9-3	MASSACHUSETTS ST				1FE	173,306	102.7000	154,050	150,000	151,865		(2,410)			5.500	3.800	AO	2,063	8,250	05/23/2008	10/01/2019
57582N-DM-5	MASSACHUSETTS ST		2		1FE	240,220	112.3270	224,654	200,000	223,284		(5,072)			5.000	2.170	MN	1,667	10,000	07/22/2015	05/01/2024
594612-BM-4	MICHIGAN ST				1FE	242,052	114.1310	228,262	200,000	225,661		(4,886)			5.000	2.230	JD	833	10,000	07/15/2015	12/01/2023
677522-CG-7	OHIO ST				1FE	245,412	113.1850	226,370	200,000	227,751		(5,638)			5.000	1.880	MS	3,333	10,000	10/15/2015	09/01/2023
882722-VF-5	TEXAS ST		1		1FE	100,000	100.1270	100,127	100,000	100,000					3.203	3.200	AO	801	3,203	09/23/2010	04/01/2019
917542-QW-5	UTAH ST		1		1FE	200,000	100.2330	200,466	200,000	200,000					3.189	3.180	JJ	3,189	6,378	09/24/2010	07/01/2019
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						1,600,075	XXX	1,513,127	1,378,000	1,510,643		(26,058)			XXX	XXX	XXX	17,419	62,531	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						1,600,075	XXX	1,513,127	1,378,000	1,510,643		(26,058)			XXX	XXX	XXX	17,419	62,531	XXX	XXX
022447-XR-2	ALVIN TX INDEP SCH DIST				1FE	304,530	111.9650	279,913	250,000	278,791		(6,624)			5.000	2.070	FA	4,722	12,500	12/03/2014	02/15/2023
079365-2T-8	BELLEVUE WA		2		1FE	313,290	117.4330	293,583	250,000	290,203		(5,753)			5.000	2.290	JD	1,042	12,500	03/31/2015	02/01/2025
101547-UU-9	BOULDER VLY CO SCH DIST #RE-2		2		1FE	292,993	112.2150	280,538	250,000	278,832		(4,016)			5.000	3.010	JD	1,042	12,500	04/14/2015	12/01/2038
164231-KQ-4	CHEROKEE CNTY GA SCH SYS	SD			1FE	150,000	115.9460	173,919	150,000	150,000					5.870	5.870	FA	3,669	8,805	06/19/2009	08/01/2028
180848-QQ-9	CLARK CNTY NV		2		1FE	256,614	118.4720	236,944	200,000	241,940		(5,277)			5.000	1.920	MN	1,667	10,000	02/16/2016	11/01/2026
234667-JD-6	DALLAS CNTY TX HOSP DIST		1		1FE	50,000	100.9970	50,499	50,000	50,000					4.448	4.440	FA	840	2,224	08/27/2009	08/15/2019
366155-E6-2	GARLAND TX INDEP SCH DIST		2		1FE	191,246	116.1580	185,853	160,000	180,725		(3,075)			5.000	2.690	FA	3,022	8,000	05/20/2015	02/15/2026
403755-T3-5	GIWINNETT CNTY GA SCH DIST		2		1FE	299,593	114.7870	286,968	250,000	283,007		(4,508)			5.000	2.790	FA	5,208	12,500	02/23/2015	02/01/2035
447025-JJ-7	HUNTSVILLE AL				1FE	100,000	100.4920	100,492	100,000	100,000					3.386	3.380	MS	1,129	3,386	09/02/2010	09/01/2019
517840-6Q-2	LAS VEGAS VLY NV WTR DIST		2		1FE	252,352	115.7870	231,574	200,000	237,152		(5,393)			5.000	1.910	JD	833	10,000	02/12/2016	06/01/2027
54589T-CE-0	LOUDOUN CNTY VA		2		1FE	306,208	115.6670	289,168	250,000	284,910		(5,420)			5.000	2.450	JD	1,042	12,500	11/25/2014	12/01/2027
64966L-SB-3	NEW YORK NY				1FE	252,114	117.0920	234,184	200,000	237,509		(5,290)			5.000	1.950	FA	4,167	10,000	02/25/2016	08/01/2025
718814-Q2-5	PHOENIX AZ				1FE	203,822	115.3680	196,126	170,000	195,002		(4,238)			5.000	2.150	JJ	4,250	8,500	11/18/2016	07/01/2024
741701-W8-5	PRINCE GEORGES CNTY MD				1FE	121,198	113.4710	112,873	100,000	112,873		(2,600)			5.000	2.090	MS	1,667	5,000	09/16/2015	09/01/2023
763682-G8-8	RICHLAND CNTY SC SCH DIST #2				1FE	242,942	111.9150	223,830	200,000	225,253		(5,911)			5.000	1.780	FA	4,167	10,000	12/09/2015	02/01/2023
76541V-TB-3	RICHMOND VA				1FE	24,985	121.8440	24,369	20,000	24,531		(441)			5.000	2.250	MS	333	694	12/05/2017	03/01/2028

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
790450-GG-9	SAINT JOHN'S MI PUBLIC SCHO				1FE	233,372	107.0950	214,190	200,000	216,324		(6,833)			5.000	1.430	MM	1,667	10,000	06/20/2016	05/01/2021
815626-GG-3	SEDGWICK CNTY KS UNIF SCH DIST		1		1FE	36,986	120.5160	42,181	35,000	36,289		(96)			6.220	5.720	AO	544	2,177	07/30/2009	10/01/2028
815626-GG-3	SEDGWICK CNTY KS UNIF SCH DIST	SD	1		1FE	174,362	120.5160	198,851	165,000	171,075		(455)			6.220	5.720	AO	2,566	10,263	07/30/2009	10/01/2028
937751-GE-0	WASHINGTON CNTY MD				1FE	232,076	107.0570	214,114	200,000	218,417		(5,111)			4.000	1.300	JJ	4,000	8,000	04/13/2016	07/01/2022
940859-BA-8	WASHOE CNTY NV SCH DIST				1FE	30,560	119.1130	29,778	25,000	29,922		(577)			5.000	2.220	AO	313	1,076	11/20/2017	10/01/2026
94766P-FR-7	WEBER UT SCH DIST				1FE	276,633	112.9340	254,102	225,000	252,718		(5,876)			5.000	2.080	JD	500	11,250	10/02/2014	06/15/2023
95667N-CP-6	WEST VIRGINIA ST SCH BLDG AUTH				1FE	245,674	112.7560	225,512	200,000	228,471		(6,038)			5.000	1.700	JJ	5,000	10,000	01/25/2016	07/01/2023
984657-GU-4	YAMHILL CNTY OR SCH DIST #29J				1FE	116,401	105.3210	105,321	100,000	102,199		(1,441)			5.500	3.930	JD	244	5,500	11/09/2006	06/15/2020
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						4,707,951	XXX	4,485,480	3,950,000	4,426,143		(84,973)			XXX	XXX	XXX	53,634	197,375	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						4,707,951	XXX	4,485,480	3,950,000	4,426,143		(84,973)			XXX	XXX	XXX	53,634	197,375	XXX	XXX
13068L-VS-1	CALIFORNIA ST PUBLIC WKS BRD L				1FE	247,596	116.9680	233,936	200,000	233,195		(4,838)			5.000	2.170	MM	1,667	10,000	12/10/2015	05/01/2025
15567R-BE-2	CENTRL UT WTR CONSERVANCY DIST		2		1FE	24,344	120.0370	24,007	20,000	23,941		(400)			5.000	2.480	AO	250	758	11/30/2017	10/01/2028
181000-PB-0	CLARK CNTY NV HIGHWAY IMPT REV				1FE	250,904	114.8130	229,626	200,000	235,665		(6,155)			5.000	1.600	JJ	5,000	10,000	06/09/2016	07/01/2024
29270C-K3-8	ENERGY N W WA ELEC REVENUE		2		1FE	245,964	116.5500	233,100	200,000	232,429		(4,575)			5.000	2.300	JJ	5,000	10,000	12/16/2015	07/01/2026
313590-T9-4	FANNIE MAE				1	246,010	99.1740	247,935	250,000	246,582		572			2.375	2.730	JJ	2,672	2,903	04/12/2018	01/19/2023
438701-RA-4	HONOLULU CITY & CNTY HI WSTWTR	SD			1FE	100,000	101.8600	101,860	100,000	100,000					4.113	4.110	JJ	2,057	4,113	10/27/2010	07/01/2020
442435-AM-2	HOUSTON TX UTILITY SYS REVENUE				1FE	246,922	112.4960	224,992	200,000	229,514		(6,484)			5.000	1.500	MM	1,278	10,000	04/07/2016	05/15/2023
469495-DG-7	JACKSONVILLE FL TRANSIT REVENU		2		1FE	248,162	115.1090	230,218	200,000	234,526		(4,690)			5.000	2.230	AO	2,500	10,000	01/07/2016	10/01/2027
485424-QA-6	KANSAS ST DEPT OF TRANSPORT HI				1FE	243,118	110.7950	221,590	200,000	224,118		(6,337)			5.000	1.600	MS	3,333	10,000	12/09/2015	09/01/2022
528906-KR-0	LEXINGTON-FAYETTE KY URBAN CNT				1FE	288,963	109.3140	273,285	250,000	275,534		(6,471)			5.000	2.150	AO	3,125	12,500	11/21/2016	10/01/2022
54811G-LN-8	LOWER COLORADO RIVER TX AUTH R				1FE	238,720	109.5230	219,046	200,000	221,677		(6,197)			5.000	1.680	MM	1,278	10,000	03/11/2016	05/15/2022
57584X-9K-0	MASSACHUSETTS ST DEV FIN AGY R		2		1FE	60,810	119.6340	59,817	50,000	59,840		(961)			5.000	2.540	JJ	1,250	1,271	12/15/2017	07/01/2028
57604P-SP-5	MASSACHUSETTS ST WTR POLL ABAT		1		1FE	5,773	114.1210	5,706	5,000	5,661		(18)			5.192	4.240	FA	108	260	02/24/2012	08/01/2040
57604P-SP-5	MASSACHUSETTS ST WTR POLL ABAT	SD	1		1FE	230,926	114.1210	228,242	200,000	226,459		(737)			5.192	4.240	FA	4,327	10,384	02/24/2012	08/01/2040
591745-XS-8	MET ATLANTA GA RAPID TRANSIT A				1FE	258,028	119.1420	238,284	200,000	243,151		(5,305)			5.000	1.890	JJ	5,000	10,000	02/18/2016	07/01/2026
59261A-DJ-3	MET TRANSPORT AUTH NY REVENUE				1FE	251,960	116.4840	232,968	200,000	237,769		(5,070)			5.000	2.040	MM	1,278	10,000	02/19/2016	11/15/2025
59334D-HX-5	MIAMI-DADE CNTY FL WTR & SWR R				1FE	252,688	115.4020	230,804	200,000	236,005		(5,912)			5.000	1.700	AO	2,500	10,000	02/16/2016	10/01/2024
60636W-OP-3	MISSOURI ST HIGHWAYS & TRANSIT				1FE	288,283	112.0490	280,123	250,000	284,933		(3,353)			5.000	3.420	FA	5,208	12,500	03/10/2011	02/01/2023
641490-HY-7	NEVADA ST HIGHWAY IMPT REVENUE		2		1FE	257,164	119.1930	238,386	200,000	242,553		(5,282)			5.000	1.900	JD	833	10,000	02/17/2016	12/01/2026
647310-U7-4	NEW MEXICO ST SEVERANCE TAX				1FE	243,350	115.3340	230,668	200,000	227,853		(4,700)			5.000	2.290	JJ	5,000	10,000	08/06/2015	07/01/2024
64971W-XY-1	NEW YORK CITY NY TRANSITIONAL				1FE	241,706	111.3900	222,780	200,000	223,521		(5,874)			5.000	1.810	MM	1,667	10,000	10/23/2015	11/01/2022
650009-B4-4	NEW YORK ST THRUWAY AUTH		2		1FE	244,000	113.4030	226,806	200,000	231,300		(5,945)			5.000	1.720	JJ	5,000	10,000	11/01/2016	01/01/2025
679087-EZ-5	OKLAHOMA ST CAPITOL IMPT AUTH		1		1FE	150,000	103.1500	154,725	150,000	150,000					5.140	5.140	JJ	3,855	7,710	09/02/2009	07/01/2020
709224-NZ-8	PENNSYLVANIA ST TURNPIKE COMM				1FE	245,320	115.3240	230,648	200,000	234,688		(4,220)			5.000	2.430	JD	833	10,000	05/25/2016	06/01/2026
736742-VC-8	PORTLAND OR SWR SYS REVENUE				1FE	241,820	113.4920	226,984	200,000	225,604		(5,068)			5.000	2.150	AO	2,500	10,000	09/16/2015	10/01/2023
79766D-GB-9	SAN FRANCISCO CALIF CITY CNTY				1FE	190,161	119.0370	178,556	150,000	179,751		(3,720)			5.000	2.070	MM	1,250	7,500	01/27/2016	05/01/2026
812670-DP-9	SEATTLE WA MUSEUM DEV AUTH SPL		2		1FE	233,394	113.5660	227,132	200,000	219,187		(3,326)			5.000	3.010	AO	2,500	10,000	06/27/2014	04/01/2029
812728-TT-0	SEATTLE WA WTR SYS REVENUE				1FE	234,196	115.5640	231,128	200,000	223,026		(3,257)			5.000	2.990	MM	1,667	10,000	05/21/2015	05/01/2029
837152-TY-3	SOUTH CAROLINA ST TRANSPORT IN				1FE	254,328	114.4480	228,896	200,000	238,780		(6,418)			5.000	1.470	AO	2,500	10,000	07/07/2016	10/01/2024
83786P-CK-4	S FL WTR MGMT DIST COPS		2		1FE	185,993	116.1590	174,239	150,000	176,565		(3,327)			5.000	2.330	AO	1,875	7,500	01/13/2016	10/01/2026
914301-SZ-5	UNIV OF HOUSTON TX UNIV REVENU				1FE	232,786	109.4430	218,886	200,000	222,939		(3,489)			4.000	2.000	FA	3,022	8,000	01/22/2016	02/15/2025
917547-YU-9	UTAH ST BLDG OWNERSHIP AUTH LE				1FE	246,992	112.4510	224,902	200,000	229,515		(6,484)			5.000	1.490	MM	1,278	10,000	04/05/2016	05/15/2023
917567-AR-0	UTAH ST TRANSIT AUTH SALES TAX		2		1FE	303,090	117.0390	292,598	250,000	285,440		(4,980)			5.000	2.600	JD	556	12,500	04/28/2015	06/15/2029
927793-YT-0	VIRGINIA ST CMILTH TRANSPORT B				1FE	260,608	118.6220	237,244	200,000	244,764		(5,641)			5.000	1.750	MM	1,278	10,000	02/16/2016	05/15/2026
95308R-JA-8	W HARRIS CNTY TX REGI WTR AUTH				1FE	119,598	110.8640	111,436	100,000	111,436		(2,753)			5.000	1.970	JD	222	5,000	12/02/2015	12/15/2022
967222-UU-2	WICHITA FALLS TX WTR & SWR REV				1FE	258,184	117.5890	235,178	200,000	244,858		(5,469)			5.000	1.820	FA	4,167	10,000	07/07/2016	08/01/2026
977123-U4-8	WISCONSIN ST TRANSPORT REVENUE		2		1FE	24,197	120.2470	24,049	20,000	23,791		(395)			5.000	2.510	JJ	500	528	11/28/2017	07/01/2029
982674-JL-8	WYANDOTTE CNTY/KANSAS CITY KS		2		1FE	250,480	114.0010	228,002	200,000	235,863		(5,986)			5.000	1.670	MS	3,333	10,000	07/06/2016	09/01/2025
988516-BP-4	YUMA AZ MUNI PROPERTY CORP UTI		2		1FE	244,962	115.5430	231,086	200,000	231,906		(4,494)			5.000	2.340	JJ	5,000	10,000	01/06/2016	07/01/2027
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						8,391,500	XXX	7,889,296	6,945,000	7,934,339		(157,769)			XXX	XXX	XXX	96,667	333,427	XXX	XXX
31288L-SS-1	FG P50529		4		1	18,389	108.9270	19,921	18,289	18,359		(1)			6.000	5.840	MM	91	1,097	04/19/2007	11/01/2036
3128K2-C7-2	FG A41894		4		1	1,619	104.9700	1,757	1,629	1,674		(13)			5.000	5.630	MM	7	84	01/31/2006	01/01/2036
3128KT-D8-0	FG A62827		4		1	5,026	105.3060	5,231	4,967	5,020		(15)			6.500	6.170	MM	27	323	06/26/2007	06/01/2037
3128M1-PU-7	FG G12335		4		1	3,407	103.4120	3,506	3,390	3,390					5.000	4.750	MM	14	170	04/16/2008	05/01/2021
3128MB-KT-3	FG G12806		4		1	4,682	102.8050	4,744	4,614	4,630		(15)			5.500	5.080	MM	21	254	07/10/2008	09/0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3128MM-KR-3	FG 618303			4	1	9,703	103.5280	9,859	9,523	9,593		(39)			4,500	4,010	MON	36	429	06/24/2009	03/01/2024
3128MM-TQ-6	FG 618558			4	1	377,120	101.4190	364,652	359,550	375,923		(4,835)			3,500	2,300	MON	1,049	12,584	06/08/2017	06/01/2030
3128MM-XF-5	FG 618677			4	1	90,048	99.6270	89,706	90,041	90,041		(7)			3,000	2,970	MON	225	2,251	02/12/2018	02/01/2033
3128PB-FG-1	FG C91967			4	1	122,306	99.1100	123,475	124,583	122,346		102			3,000	3,290	MON	311	1,246	08/24/2018	12/01/2037
3128PL-B5-0	FG J08160			4	1	3,698	103.6690	3,912	3,773	3,744		21			5,000	5,450	MON	16	189	06/12/2008	12/01/2022
31294N-S2-6	FG E04137			4	1	121,546	98.8840	114,945	116,242	119,550		(993)			2,500	1,570	MON	242	2,906	12/04/2012	11/01/2027
31297F-JD-6	FG A27460			4	1	3,546	110.0190	3,765	3,422	3,506		(36)			6,000	5,330	MON	17	205	11/16/2004	10/01/2034
31307V-J2-3	FG J38381			4	1	67,354	99.6270	67,419	67,671	67,368		41			3,000	3,070	MON	169	1,523	03/06/2018	01/01/2033
3132GG-CG-8	FG Q02771			4	1	99,989	103.0350	99,135	96,215	99,653		(372)			4,000	3,400	MON	321	3,849	08/31/2011	08/01/2041
3132XC-R7-2	FG G67710			4	1	145,019	100.0590	146,501	146,414	145,030		38			3,500	3,610	MON	427	1,281	09/12/2018	03/01/2048
3132XT-GL-7	FG Q51774			4	1	189,723	100.0650	189,729	189,604	189,710		(19)			3,500	3,470	MON	553	5,530	02/16/2018	10/01/2047
3136A6-TP-9	FNR 2012-63 HB			4	1	74,028	95.6850	69,531	72,666	73,641		(226)			2,000	1,680	MON	121	1,453	02/06/2013	08/25/2041
3136A8-V6-4	FNR 2012-113 PB			4	1	100,595	97.6210	96,159	98,502	99,616		(341)			2,000	1,640	MON	164	1,970	10/26/2012	10/25/2040
3136A9-T8-1	FNR 2012-124 PY			4	1	271,781	85.8170	257,452	300,000	277,589		873			2,500	2,990	MON	625	7,500	12/27/2012	11/25/2042
3136AA-MP-7	FNR 2012-139 MC			4	1	125,207	95.0080	116,375	122,489	124,150		(450)			2,000	1,610	MON	204	2,450	11/20/2012	05/25/2042
3136AB-LF-8	FNR 2012-148 KB			4	1	107,949	97.1400	102,680	105,703	107,112		(341)			2,000	1,670	MON	176	2,114	12/14/2012	03/25/2042
31371M-4P-9	FN 256530			4	1	1,216	103.4790	1,291	1,248	1,216		23			5,500	6,280	MON	6	69	05/23/2007	12/01/2036
31371M-EP-8	FN 255842			4	1	13,311	105.9960	14,180	13,378	13,315		12			5,000	5,030	MON	56	669	02/04/2008	09/01/2035
31371M-LK-1	FN 256286			4	1	340	104.6110	362	346	340		2			6,000	6,510	MON	2	21	07/07/2008	06/01/2036
31371N-CJ-2	FN 256673			4	1	5,281	107.3120	5,643	5,258	5,278		(3)			5,500	5,310	MON	24	289	05/15/2008	04/01/2037
31371N-CY-9	FN 256687			4	1	2,324	103.5120	2,442	2,359	2,324		16			5,500	5,860	MON	11	130	04/05/2007	04/01/2037
31371N-QN-8	FN 257061			4	1	3,354	103.6820	3,494	3,370	3,357		7			5,000	5,030	MON	14	169	02/20/2008	01/01/2023
3137AS-VD-3	FHR 4094 KA			4	1	111,810	95.9280	106,246	110,755	111,492		(204)			1,750	1,550	MON	162	1,938	10/23/2012	08/15/2041
3137AT-6B-3	FHR 4098 HA			4	1	115,586	96.4150	110,066	114,159	114,976		(240)			2,000	1,780	MON	190	2,283	08/23/2012	05/15/2041
3137AT-GC-0	FHR 4091 TH			4	1	121,840	96.9000	114,973	118,651	120,514		(542)			2,000	1,530	MON	198	2,373	12/03/2012	05/15/2041
3137AU-HY-8	FHR 4109 CY			4	1	291,281	91.1330	273,402	300,000	293,883		438			2,500	2,700	MON	625	7,500	12/12/2012	09/15/2032
3137AU-L2-3	FHR 4102 CH			4	1	121,121	96.2390	113,966	118,419	119,785		(458)			2,000	1,580	MON	197	2,368	09/20/2012	11/15/2040
3137AY-YA-3	FHR 4170 PE			4	1	107,799	97.5180	102,717	105,331	106,873		(450)			2,250	1,770	MON	197	2,370	02/22/2013	01/15/2033
3137GA-HR-1	FHR 3743 PA			4	1	49,708	98.6010	47,752	48,429	49,060		(293)			2,500	1,860	MON	101	1,211	01/27/2012	12/15/2039
3138WJ-K5-6	FN AS8415			4	1	133,578	97.6440	130,325	133,469	133,566		(21)			3,000	2,960	MON	334	4,004	11/29/2017	11/01/2046
3138WJ-XN-3	FN AS8784			4	1	138,642	97.6660	139,136	142,460	138,712		263			3,000	3,320	MON	356	2,849	04/04/2018	02/01/2047
31402C-VZ-2	FN 725232			4	1	5,699	106.1230	6,200	5,842	5,733		22			5,000	5,360	MON	24	292	03/28/2005	03/01/2034
31402D-MP-2	FN 725866			4	1	7,082	104.8680	7,646	7,291	7,134		28			4,500	4,910	MON	27	328	10/20/2004	09/01/2034
31402R-DG-1	FN 735503			4	1	11,244	107.4100	12,139	11,301	11,247		11			6,000	6,020	MON	57	678	07/26/2007	04/01/2035
31403C-GL-0	FN 745275			4	1	12,991	105.9990	13,797	13,016	12,992		5			5,000	4,960	MON	54	651	01/25/2008	02/01/2036
31403J-SA-5	FN 750313			4	1	5,901	106.3680	6,192	5,821	5,877		(4)			5,500	5,170	MON	27	320	12/29/2004	11/01/2033
31407H-KS-4	FN 831105			4	1	11,922	108.0590	12,693	11,746	11,886		(23)			5,500	5,120	MON	54	646	01/31/2008	11/01/2035
31409G-N6-9	FN 870813			4	1	2,661	105.5460	2,854	2,704	2,666		12			5,500	5,770	MON	12	149	03/06/2008	10/01/2036
31409X-NT-2	FN 881602			4	1	15,724	107.4110	16,620	15,473	15,565		(11)			6,500	6,230	MON	84	1,006	05/29/2007	02/01/2036
3140EV-CA-3	FN B00964			4	1	319,479	100.1940	314,498	313,888	319,232		(691)			3,500	3,210	MON	916	10,986	12/19/2016	06/01/2046
3140FO-JJ-4	FN B04764			4	1	187,000	97.5450	188,021	192,753	187,110		541			3,000	3,370	MON	482	4,819	02/16/2018	10/01/2046
3140FP-C9-8	FN BE3695			4	1	147,411	99.9630	149,105	149,159	147,423		41			3,500	3,620	MON	435	1,305	09/14/2018	06/01/2047
3140FU-ZA-9	FN BE8836			4	1	68,690	97.6660	68,863	70,508	68,728		136			3,000	3,300	MON	176	1,410	04/09/2018	03/01/2047
3140GS-PD-8	FN B40419			4	1	139,978	101.9840	139,358	136,647	139,868		(338)			4,000	3,610	MON	455	4,555	02/15/2018	09/01/2047
3140HI-V2-3	FN BJ0632			4	1	144,732	101.9850	144,060	141,255	144,605		(332)			4,000	3,620	MON	471	4,238	03/26/2018	03/01/2048
3140HM-JA-5	FN BK7936			4	1	150,610	101.9910	152,601	149,622	150,602		(10)			4,000	3,870	MON	499	499	11/26/2018	11/01/2048
3140JB-6J-7	FN BM4472			4	1	95,612	100.3940	98,073	97,687	95,625		37			3,500	3,770	MON	285	570	10/16/2018	07/01/2048
3140JB-HZ-9	FN BM3847			4	1	98,261	102.4240	100,049	97,681	98,253		(13)			4,000	3,880	MON	326	651	10/09/2018	05/01/2048
3140JB-S4-6	FN BM4138			4	1	149,732	102.5780	150,962	147,168	149,699		(110)			4,000	3,690	MON	491	1,472	09/14/2018	06/01/2048
3140JB-KN-0	FN BM4800			4	1	150,728	102.5780	151,943	148,124	150,716		(12)			4,000	3,700	MON	494		12/13/2018	10/01/2048
3140O9-HI-6	FN CA2044			4	1	359,888	104.8830	364,164	347,207	359,750		(219)			4,500	3,870	MON	1,302	1,302	10/30/2018	07/01/2048
3140O9-XM-0	FN CA2483			4	1	77,336	104.2910	77,482	74,294	77,333		(2)			4,500	3,650	MON	279		12/18/2018	10/01/2048
3141OG-AF-0	FN B88406			4	1	9,849	104.7550	10,822	10,331	9,945		75			5,000	5,780	MON	43	517	05/31/2007	08/01/2036
3141OS-NL-7	FN 895995			4	1	3,788	106.8560	4,010	3,753	3,780		(12)			6,500	6,180	MON	20	244	07/11/2007	07/01/2036
31411L-K4-2	FN 911215			4	1	4,267	105.9160	4,403	4,158	4,242		(11)			7,000	6,330	MON	24	291	06/12/2007	05/01/2037
31416R-FA-6	FN AA7360			4	1	16,461	104.3250	17,262	16,546	16,470		11			4,500	4,540	MON	62	745	06/24/2009	01/01/2034
31416R-HJ-5	FN AA7432			4	1	40,752	104.6130	42,732	40,847	40,753		16			4,500	4,480	MON	153	1,838	05/28/2009	06/01/2039

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31416Y-BX-5	FN AB2753		4		1	47,886		101,2340	47,759	47,801			(31)		3.500	3.370	MON	139	1,672	04/14/2011	04/01/2026
31417A-VT-3	FN AB4225		4		1	163,513		100,1500	155,476	155,242			(1,154)		3.500	2.680	MON	453	5,433	05/23/2013	01/01/2042
31417V-PZ-0	FN AC8539		4		1	10,567		102,3580	10,552	10,309			(58)		4.000	3.370	MON	34	412	12/18/2009	12/01/2024
31418C-FD-1	FN MA2863		4		1	139,513		97,6050	140,339	139,605			393		3.000	3.360	MON	359	3,595	02/23/2018	01/01/2047
31419A-2T-3	FN AE0785		4		1	42,340		100,8930	42,559	42,182			(40)		3.000	2.850	MON	105	1,265	06/24/2011	01/01/2026
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						5,893,101	XXX	5,801,680	5,864,666	5,888,355		(9,513)			XXX	XXX	XXX	15,826	131,100	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						14,284,601	XXX	13,690,976	12,809,666	13,822,694		(167,282)			XXX	XXX	XXX	112,493	464,527	XXX	XXX
00206R-BN-1	AT&T INC		1,2		2FE	94,926		96,0770	91,274	95,000			8		2.625	2.630	JD	208	2,494	12/06/2012	12/01/2022
002824-BG-4	ABBOTT LABORATORIES		1,2		2FE	105,607		104,3050	104,305	105,489			(118)		4.750	4.290	MN	409	2,375	06/05/2018	11/30/2036
00287Y-AL-3	ABBVIE INC		1		2FE	49,678		96,9780	48,489	49,859			34		2.900	2.970	MN	222	1,450	11/05/2012	11/06/2022
00922R-AB-1	AIR TRANSPORT SERVICES G				3	125,083		94,8180	123,264	130,000	(3,244)		122		1.125	1.780	AO	309	647	12/13/2018	10/15/2024
00971T-AH-4	AKAMAI TECHNOLOGIES INC				1FE	267,492		91,3020	246,516	267,450			(42)		0.125	0.260	MN	56	136	12/13/2018	05/01/2025
023135-AZ-9	AMAZON.COM INC		1,2		1FE	97,037		97,1880	97,189	100,000			177		2.800	3.340	FA	1,003	1,400	08/07/2018	08/22/2024
023135-BN-5	AMAZON.COM INC		1,2		1FE	82,737		109,6450	82,234	75,000			(556)		5.200	3.570	JD	303	3,900	05/24/2018	12/03/2025
025537-AG-6	AMERICAN ELECTRIC POWER		1,2		2FE	124,751		97,8370	122,297	125,000			25		2.950	2.970	JD	164	3,688	11/28/2012	12/15/2022
025816-BF-5	AMERICAN EXPRESS CO				1FE	121,496		94,7000	118,376	125,000			48		4.050	4.230	JD	394	2,531	06/06/2018	12/03/2042
025816-BP-3	AMERICAN EXPRESS CO		2		1FE	74,903		97,9700	73,478	75,000			32		2.200	2.240	AO	280	1,650	10/23/2017	10/30/2020
025816-BS-7	AMERICAN EXPRESS CO		2		1FE	75,194		99,3180	74,489	75,000			(25)		3.400	3.340	FA	878	1,275	04/09/2018	02/27/2023
02665W-CE-9	AMERICAN HONDA FINANCE		1		1FE	148,040		96,9430	145,416	150,000			102		3.500	3.660	FA	1,983	2,625	06/05/2018	02/15/2028
026874-CU-9	AMERICAN INTL GROUP		1		2FE	78,519		103,7910	77,843	75,000			(368)		4.875	3.550	JD	305	1,828	07/24/2018	06/01/2022
035240-AL-4	ANHEUSER-BUSCH INBEV WOR		1,2		2FE	99,641		95,5670	95,568	100,000			22		4.000	4.040	AO	867	2,100	06/18/2018	04/13/2028
035242-AL-0	ANHEUSER-BUSCH INBEV FIN		1,2		2FE	251,868		97,2370	243,093	250,000			(311)		3.300	3.150	FA	3,438	8,250	03/10/2017	02/01/2023
037833-AZ-3	APPLE INC		1		1FE	100,603		94,3830	94,383	100,000			(69)		2.500	2.410	FA	986	2,500	10/24/2016	02/09/2025
037833-CJ-7	APPLE INC		1,2		1FE	149,409		97,6260	146,440	150,000			52		3.350	3.390	FA	1,982	5,025	03/15/2017	02/09/2027
037833-CU-2	APPLE INC		1,2		1FE	101,493		97,4150	97,416	100,000			101,228		2.850	2.590	MN	396	2,850	10/05/2017	05/11/2024
05348E-AX-7	AVALONBAY COMMUNITIES		1,2		1FE	71,362		94,9500	71,213	75,000			352		2.950	3.570	MN	283	2,213	03/14/2017	05/11/2026
05729K-AE-0	BAKER HUGHES LLC/CO-QBL		1,2		1FE	91,664		91,7060	91,707	100,000			36		3.337	4.470	JD	148	1,669	12/12/2018	12/15/2027
06051G-FB-0	BANK OF AMERICA CORP				1FE	105,568		101,3290	101,329	100,000			(815)		4.125	3.100	JJ	1,822	4,125	01/16/2018	01/22/2024
06051G-FC-8	BANK OF AMERICA CORP				1FE	53,484		103,9770	51,989	50,000			(39)		5.000	4.530	JJ	1,111	1,250	06/06/2018	01/21/2044
06051G-FZ-7	BANK OF AMERICA CORP		1,2		1FE	120,373		96,0550	120,070	125,000			786		2.503	3.230	AO	608	3,129	03/13/2017	10/21/2022
06051G-GK-9	BANK OF AMERICA CORP		1,2		1FE	99,289		97,2780	97,278	100,000			121		2.881	3.020	AO	536	2,881	01/22/2018	04/24/2023
06406F-AA-1	BANK OF NY MELLON CORP		2		1FE	138,555		98,7220	133,275	135,000			(802)		2.500	1.870	AO	713	3,375	10/21/2016	04/15/2021
06406F-AD-5	BANK OF NY MELLON CORP		2		1FE	99,903		94,8560	94,856	100,000			13		2.200	2.210	FA	825	2,200	08/16/2016	08/16/2023
06406R-AC-1	BANK OF NY MELLON CORP		2		1FE	63,402		97,3440	63,274	65,000			212		2.661	3.180	MN	216	1,730	04/10/2018	05/16/2023
075887-BT-5	BECTON DICKINSON AND CO		1,2		2FE	100,305		96,8290	96,830	100,000			(62)		2.894	2.820	JD	201	2,894	08/21/2017	06/06/2022
084670-BS-6	BERKSHIRE HATHAWAY INC		1,2		1FE	100,717		96,7520	96,752	100,000			(76)		3.125	3.020	MS	920	3,125	05/04/2017	03/15/2026
10112R-AU-8	BOSTON PROPERTIES LP		1,2		2FE	101,127		99,7310	99,732	100,000			(111)		3.850	3.710	FA	1,604	3,850	06/01/2012	02/01/2023
103730-AJ-9	BP CAP MARKETS AMERICA		1		1FE	76,726		99,3550	74,516	75,000			(23)		3.245	2.530	MN	372		12/14/2018	05/06/2022
103730-BA-7	BP CAP MARKETS AMERICA		1,2		1FE	149,786		96,7120	145,068	150,000			3		2.520	2.550	MS	1,071		12/14/2018	09/19/2022
121897-WO-1	BURLINGTN NORTH SANTA FE				1FE	34,347		116,2380	29,060	25,000			(697)		8.750	5.330	FA	766	2,188	07/06/2005	02/25/2022
12189T-AZ-7	BURLINGTN NORTH SANTA FE		1		1FE	49,957		122,8460	61,423	50,000			1		6.150	6.150	MN	513	3,075	04/10/2007	05/01/2037
126650-CU-2	CVS HEALTH CORP		1,2		2FE	121,051		90,7300	113,413	125,000			403		2.875	3.290	JD	299	3,594	09/21/2017	06/01/2026
133131-AT-9	CAMDEN PROPERTY TRUST		1,2		1FE	49,473		97,9820	48,991	50,000			53		2.950	3.070	JD	66	1,475	12/04/2012	12/15/2022
14040H-BK-0	CAPITAL ONE FINANCIAL CO		2		2FE	149,468		91,5400	137,311	150,000			47		3.750	3.790	JJ	2,391	5,625	07/25/2016	07/28/2026
166764-AB-6	CHEVRON CORP		1,2		1FE	125,018		96,7230	120,905	125,000			(3)		2.355	2.350	JD	213	2,944	04/18/2012	12/05/2022
17275R-AD-4	CISCO SYSTEMS INC		1		1FE	123,417		122,6230	122,624	100,000			(401)		5.900	4.190	FA	2,229	2,950	06/06/2018	02/15/2039
17275R-BL-5	CISCO SYSTEMS INC		1,2		1FE	141,057		92,5730	138,860	150,000			838		2.500	3.230	MS	1,052	3,750	03/10/2017	09/20/2026
172967-LD-1	CITIGROUP INC		1,2		2FE	121,248		96,1900	120,238	125,000			174		3.887	4.270	JJ	2,308	2,429	06/18/2018	01/10/2028
172967-LJ-8	CITIGROUP INC		1,2		2FE	96,729		93,2170	93,217	100,000			34		4.281	4.480	AO	797	2,141	06/05/2018	04/24/2048
191216-BS-8	COCA-COLA CO/THE		1		1FE	144,137		96,2870	144,431	150,000			378		2.875	3.480	AO	767	2,156	06/19/2018	10/27/2025
20030N-BD-2	COMCAST CORP		1		1FE	178,946		99,2180	173,633	175,000			(683)		3.125	2.680	JJ	2,522	5,469	12/12/2016	07/15/2022
20030N-CT-6	COMCAST CORP		1,2		1FE	148,517		101,5110	152,268	150,000			20		4.150	4.270	AO	1,487		11/19/2018	10/15/2028
202795-JK-7	COMMONWEALTH EDISON CO		1,2		1FE	70,667		94,7810	71,086	70,843			176		2.950	3.700	FA	836	1,106	07/24/2018	08/15/2027
208251-AE-8	CONOCOPHILLIPS HLDG CO		1		1FE	93,809		123,6970	92,773	75,000			(384)		6.950	4.010	AO	1,100	2,606	09/21/2018	04/15/2029
212015-AN-1	CONTINENTAL RESOURCES		1,2		2FE	126,133		94,5000	118,125	125,000		2,169	(112)		3.800	3.680	JD	396	4,750	05/14/2014	06/01/2024

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates		
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date	
22160K-AJ-4	COSTCO WHOLESALE CORP			1,2	1FE	74,869	98.1430	73,608	75,000	74,921			32		2.150	2.190	MN		193	1,613	05/09/2017	05/18/2021
22541L-AE-3	CREDIT SUISSE USA INC			1	1FE	129,363	126.4910	126,492	100,000	128,503			(860)		7.125	4.320	JJ	3,285	3,563	06/06/2018	07/15/2032	
225460-AR-8	CREDIT SUISSE NEW YORK				1FE	154,662	98.4980	147,747	150,000	152,615			(884)		3.000	2.350	AO		775	4,500	08/18/2016	10/29/2021
24422E-TS-8	JOHN DEERE CAPITAL CORP				1FE	29,982	98.4520	29,536	30,000	29,991			6		1.950	1.970	JD		15	585	06/19/2017	06/22/2020
24422E-TV-1	JOHN DEERE CAPITAL CORP				1FE	95,533	95.6700	95,670	100,000	96,252			719		2.150	3.230	MS		675	1,075	03/26/2018	09/08/2022
25468P-DQ-6	WALT DISNEY COMPANY/THE	1			1FE	76,175	97.8100	73,358	75,000	75,800			(241)		2.450	2.100	MS		597	1,838	06/02/2017	03/04/2022
267475-AB-7	DYCOM INDUSTRIES INC				4FE	131,953	93.0140	111,618	120,000	111,618	(17,711)	(2,020)			0.750	0.750	MS		265	638	07/25/2018	09/15/2021
278062-AC-8	EATON CORP	1			2FE	119,597	96.8370	116,205	120,000	119,824			43		2.750	2.790	MN		541	3,300	11/14/2012	11/02/2022
29364W-AZ-1	ENTERGY LOUISIANA LLC	1,2			1FE	71,433	95.0080	71,257	75,000	71,537			104		3.120	3.740	MS		780		09/07/2018	09/01/2027
29736R-AE-0	ESTEE LAUDER CO INC	1			1FE	102,101	95.4630	95,464	100,000	101,322			(349)		2.350	1.970	FA		888	2,350	09/21/2016	08/15/2022
313747-AY-3	FEDERAL REALTY INVESTMEN	1,2			1FE	44,587	94.8910	42,701	45,000	44,642			36		3.250	3.350	JJ		674	1,552	06/20/2017	07/15/2027
316773-CL-2	FIFTH THIRD BANCORP	2			2FE	104,208	100.1680	100,169	100,000	103,068			(933)		3.500	2.470	MS		1,031	3,500	10/05/2017	03/15/2022
341081-FP-7	FLORIDA POWER & LIGHT CO	1,2			1FE	23,597	93.5700	23,393	25,000	23,611			14		3.700	4.020	JD		77	463	06/05/2018	12/01/2047
369550-AY-4	GENERAL DYNAMICS CORP	1,2			1FE	46,815	93.5650	46,783	50,000	47,061			246		2.375	3.490	MN		152	594	06/12/2018	11/15/2024
375558-BM-4	GILEAD SCIENCES INC	1,2			1FE	118,415	93.2020	116,503	125,000	119,553			565		2.950	3.560	MS		1,229	3,688	12/12/2016	03/01/2027
38141G-GQ-1	GOLDMAN SACHS GROUP INC				1FE	226,688	103.6770	207,356	200,000	214,041			(5,229)		5.250	2.410	JJ		4,492	10,500	07/12/2016	07/27/2021
38141G-IC-4	GOLDMAN SACHS GROUP INC	1,2			1FE	76,287	96.7320	72,549	75,000	75,834			(345)		3.000	2.500	AO		406	2,250	08/31/2017	04/26/2022
38143U-RF-1	GOLDMAN SACHS GROUP INC	2			1FE	129,119	98.4670	123,085	125,000	126,965			(921)		2.875	2.090	FA		1,258	3,594	08/12/2016	02/25/2021
38148Y-AC-2	GOLDMAN SACHS GROUP INC	1,2			1FE	49,296	97.5580	48,779	50,000	49,416			121		2.876	3.200	AO		244	1,438	02/26/2018	10/31/2022
391164-AE-0	EVERGY INC	1,2			2FE	80,340	101.8290	76,372	75,000	76,736			(754)		4.850	3.730	JD		303	3,638	10/31/2013	06/01/2021
393657-AK-7	GREENBRIER COS INC				3FE	132,870	98.3300	122,913	125,000	122,913	(8,783)	(1,174)			2.875	1.720	FA		1,497	791	12/11/2018	02/01/2024
406216-BD-2	HALLIBURTON CO	1,2			2FE	173,482	98.9910	168,286	170,000	172,562			(543)		3.500	3.120	FA		2,479	5,950	04/06/2017	08/01/2023
42824C-AN-9	HP ENTERPRISE CO	1,2			2FE	127,209	102.0860	127,609	125,000	127,136			(72)		4.400	3.890	AO		1,161		11/08/2018	10/15/2022
432748-AB-7	HILLTOP HOLDINGS INC	2			2FE	65,000	100.3060	65,199	65,000	65,000					5.000	5.000	AO		686	3,250	06/23/2015	04/15/2025
437076-AS-1	HOME DEPOT INC	1			1FE	43,658	119.9710	59,986	50,000	44,836			142		5.875	6.880	JD		122	2,938	07/11/2007	12/16/2036
437076-BT-8	HOME DEPOT INC	1,2			1FE	146,745	93.7620	145,332	155,000	147,200			455		2.800	3.470	MS		1,290	3,290	08/16/2018	09/14/2027
438516-BM-7	HONEYWELL INTERNATIONAL	1,2			1FE	72,157	96.6530	72,490	75,000	72,385			229		1.850	3.140	MN		231	694	09/27/2018	11/01/2021
43940T-AA-7	HOPE BANCORP INC	2			3	173,695	82.9540	149,318	180,000	149,318	(24,456)	80			2.000	2.210	MN		460	1,840	09/28/2018	05/15/2038
452327-AH-2	ILLUMINA INC				2FE	78,628	131.2490	78,749	60,000	77,410			(1,217)		0.500	0.500	JD		13		12/20/2018	06/15/2021
452327-AJ-8	ILLUMINA INC				2	186,021	102.5710	184,628	180,000	185,757			(265)		0.000	0.000	N/A				12/10/2018	08/15/2023
458140-AM-2	INTEL CORP	1			1FE	84,637	98.2260	83,492	85,000	84,845			37		2.700	2.740	JD		102	2,295	12/04/2012	12/15/2022
458140-AU-4	INTEL CORP	1,2			1FE	62,810	93.4370	60,734	65,000	63,180			217		2.600	3.020	MN		197	1,690	04/06/2017	05/19/2026
458660-AD-9	INTERDIGITAL INC				1FE	239,925	105.1220	210,244	200,000	217,158			(15,491)		1.500	1.500	MS		1,000	3,000	02/22/2018	03/01/2020
459200-HG-9	IBM CORP	1			1FE	193,141	94.3490	188,699	200,000	195,209			1,261		1.875	2.570	FA		1,563	3,750	11/10/2017	08/01/2022
459200-HJ-8	IBM CORP	1			1FE	24,994	99.6450	24,911	25,000	24,995			1		3.625	3.620	FA		350		10/12/2018	02/12/2024
46625H-QJ-2	JPMORGAN CHASE & CO	2			1FE	153,576	98.4790	147,719	150,000	151,713			(797)		2.550	1.980	MS		1,275	3,825	08/15/2016	03/01/2021
46625H-RT-9	JPMORGAN CHASE & CO	1,2			1FE	202,768	97.9310	195,864	200,000	201,388			(570)		2.400	2.090	JD		320	4,800	07/12/2016	06/07/2021
48128B-AB-7	JPMORGAN CHASE & CO	1,2			1FE	99,997	97.5040	97,504	100,000	100,000					2.972	2.970	JJ		1,370	2,972	12/01/2016	01/15/2023
48129K-AE-0	JPMORGAN CHASE FINANCIAL				1FE	300,000	90.9990	272,999	300,000	300,000					0.250	0.250	MN		125	373	04/25/2018	05/01/2023
483548-AF-0	KAMAN CORP				2FE	135,588	105.6280	126,754	120,000	134,956			(632)		3.250	0.840	MN		650	1,381	11/13/2018	05/01/2024
49446R-AS-8	KIMCO REALTY CORP	1,2			2FE	99,637	96.2760	96,277	100,000	99,691			31		3.800	3.840	AO		950	3,800	03/22/2017	04/01/2027
494550-BV-7	KINDER MORGAN ENER PART	1,2			2FE	49,902	99.5910	49,796	50,000	49,939			9		4.250	4.270	MS		708	2,125	09/11/2014	09/01/2024
531229-AB-8	LIBERTY MEDIA CORP				4	199,666	108.1320	227,077	210,000	203,744			1,232		1.375	2.030	AO		610	2,888	01/07/2016	10/15/2023

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
62854A-AM-6	MYLAN NV			1,2	2FE	101,116	98,1220	98,122	100,000	100,726		(291)			3,150	2,830	JD	140	3,150	08/21/2017	06/15/2021
63633D-AE-4	NATIONAL HEALTH INVESTOR				2Z	85,734	110,2790	71,681	65,000	65,343		(145)			3,250	3,000	AO	528	2,113	03/22/2016	04/01/2021
63713B-AC-2	BB&T CORPORATION				1FE	75,000	102,0240	76,518	75,000	75,000					4,250	4,250	MS	806	3,188	09/09/2014	09/30/2024
66989H-AM-0	NOVARTIS CAPITAL CORP		1,2		1FE	75,863	97,4250	73,069	75,000	75,599		(173)			2,400	2,140	MN	220	1,800	06/14/2017	05/17/2022
674215-AJ-7	OASIS PETROLEUM INC				3FE	67,230	87,5630	58,916	65,000	58,916	(10,258)	(55)			2,625	1,870	MS	502		11/16/2018	09/15/2023
674599-CE-3	OCCIDENTAL PETROLEUM COR		1,2		1FE	72,397	96,9880	72,741	75,000	72,516		119			2,700	3,570	FA	765		10/11/2018	02/15/2023
682189-AP-0	ON SEMICONDUCTOR CORP				3FE	67,358	106,9350	64,161	60,000	64,161	(2,812)	(385)			1,625	1,630	AO	206	488	09/27/2018	10/15/2023
68389X-BA-2	ORACLE CORP		1		1FE	176,896	99,5070	174,139	175,000	176,208		(462)			2,800	2,510	JJ	2,355	4,900	05/12/2017	07/08/2021
68389X-BL-8	ORACLE CORP		1,2		1FE	95,082	95,7660	95,767	100,000	95,602		520			2,400	3,420	MS	707	1,200	05/21/2018	09/15/2023
693476-BN-2	PNC FINANCIAL SERVICES		2		1FE	309,140	99,7860	299,360	300,000	305,223		(1,702)			3,300	2,690	MS	3,108	7,425	06/07/2018	03/08/2022
69352P-AE-3	PPL CAPITAL FUNDING INC		1,2		2FE	100,915	98,5910	98,591	100,000	100,380		(95)			3,500	3,380	JD	292	3,500	10/11/2012	12/01/2022
69354N-AB-2	PRA GROUP INC				4Z	54,292	84,6540	50,792	60,000	50,792	(4,079)	580			3,500	5,710	JD	175	1,050	06/04/2018	06/01/2023
697435-AC-9	PALO ALTO NETWORKS				4FE	180,000	98,9140	178,047	180,000	178,047	(1,953)				0,750	0,750	JJ	634		07/10/2018	07/01/2023
713448-DY-1	PEPSICO INC		1,2		1FE	95,754	95,5030	95,503	100,000	95,923		169			3,000	3,540	AO	633	1,500	07/26/2018	10/15/2027
718546-AR-5	PHILLIPS 66		1,2		2FE	167,036	96,7500	169,314	175,000	167,141		105			3,900	4,500	MS	2,010		11/06/2018	03/15/2028
741503-AX-4	BOOKING HOLDINGS INC				1	313,631	110,1260	308,353	280,000	301,748		(7,131)			0,900	0,900	MS	742	2,205	11/20/2018	09/15/2021
744320-BZ-7	PRUDENTIAL FINANCIAL INC		1		1FE	70,538	100,5270	70,369	70,000	70,474		(65)			3,500	3,360	MN	313	2,450	02/23/2018	05/15/2024
756109-AV-6	REALTY INCOME CORP		1,2		1FE	74,924	99,7940	74,846	75,000	74,930		5			3,875	3,890	AO	614	1,542	09/07/2018	04/15/2025
761713-BA-3	REYNOLDS AMERICAN INC		1,2		2FE	136,210	99,8790	124,850	125,000	135,969		(241)			5,700	4,900	FA	2,692	3,563	06/05/2018	08/15/2035
797440-BU-7	SAN DIEGO G & E		1,2		1FE	92,858	92,1910	92,192	100,000	93,155		297			2,500	3,560	MN	319	1,250	08/16/2018	05/15/2026
81762P-AC-6	SERVICENOW INC				3	196,981	139,5660	230,284	165,000	195,488		(1,493)			0,000	0,000	N/A			12/24/2018	06/01/2022
826919-AB-8	SILICON LABORATORIES INC				3Z	62,967	105,5320	58,043	55,000	58,043	(4,296)	(629)			1,375	1,380	MS	252		09/26/2018	03/01/2022
828807-CN-5	SIMON PROPERTY GROUP LP		1,2		1FE	198,892	96,9810	193,964	200,000	199,518		110			2,750	2,810	FA	2,292	5,500	12/10/2012	02/01/2023
842400-FW-8	SOUTHERN CAL EDISON		1,2		1FE	142,043	91,1940	136,792	150,000	142,155		112			3,900	4,240	MS	1,723	2,925	06/05/2018	03/15/2043
845467-AH-2	SOUTHWESTERN ENERGY CO		1,2		3FE	133,208	91,0000	113,750	125,000	113,750	(8,265)	(954)			4,100	3,240	MS	1,509	5,125	02/07/2013	03/15/2022
848637-AA-2	SPLUNK INC				3Z	30,000	98,1650	29,450	30,000	29,450	(550)				0,500	0,500	MS	42		09/19/2018	09/15/2023
848637-AB-0	SPLUNK INC				3Z	13,829	97,8080	14,671	15,000	13,859		30			1,125	2,350	MS	47		10/19/2018	09/15/2025
857477-AZ-6	STATE STREET CORP		2		1FE	75,000	97,4140	73,061	75,000	75,000					2,653	2,650	MN	254	1,990	05/10/2017	05/15/2023
86787E-AV-9	SUNTRUST BANK		1,2		1FE	98,763	97,8410	97,842	100,000	98,962		199			3,000	3,270	FA	1,242	1,500	02/23/2018	02/02/2023
868459-AC-2	SUPERNUS PHARMACEUTICALS				3	62,872	93,2600	55,956	60,000	55,956	(6,817)	(99)			0,625	0,630	AO	94		11/05/2018	04/01/2023
87612E-BE-5	TARGET CORP		1		1FE	69,654	93,3020	69,977	75,000	69,844		190			2,500	3,580	AO	396	938	09/07/2018	04/15/2026
880770-AG-7	TERADYNE INC				2	227,731	118,8560	225,826	190,000	226,816		(915)			1,250	1,250	JD	106	875	12/21/2018	12/15/2023
887317-AP-0	WARNER MEDIA LLC		1		2FE	97,409	93,2580	93,258	100,000	97,442		33			4,900	5,080	JD	218	4,900	06/05/2018	06/15/2042
89236T-BJ-3	TOYOTA MOTOR CREDIT CORP		1		1FE	250,000	99,0380	247,597	250,000	250,000					2,750	2,750	MN	840	6,875	05/13/2014	05/17/2021
902494-BC-6	TYSON FOODS INC		1,2		2FE	149,750	93,0620	139,593	150,000	149,783		22			3,550	3,570	JD	429	5,325	05/23/2017	06/02/2027
904764-AU-1	UNILEVER CAPITAL CORP		1		1FE	87,979	89,5950	89,595	100,000	88,248		269			2,000	3,790	JJ	850		10/17/2018	07/28/2026
907818-DZ-8	UNION PACIFIC CORP		1,2		1FE	98,521	94,8000	94,800	100,000	98,543		22			4,150	4,240	JJ	1,914	2,075	05/24/2018	01/15/2045
91159H-HC-7	US BANCORP		2		1FE	106,251	99,1750	99,175	100,000	103,671		(1,133)			3,000	1,780	MS	883	3,000	09/07/2016	03/15/2022
91159H-HG-8	US BANCORP		2		1FE	100,929	101,0470	101,047	100,000	100,847		(82)			3,700	3,510	JJ	1,552	1,850	06/08/2018	01/30/2024
913017-BV-0	UNITED TECHNOLOGIES CORP		1		2FE	74,679	97,3060	72,980	75,000	74,733		34			3,100	3,210	JD	194	1,938	07/27/2018	06/01/2022
91324P-DK-5	UNITEDHEALTH GROUP INC		1		1FE	150,000	101,0950	151,643	150,000	150,000					3,850	3,850	JD	257	2,823	06/18/2018	06/15/2028
92343V-DG-6	VERIZON COMMUNICATIONS		1		2FE	149,346	96,4730	144,710	150,000	149,652		128			1,750	1,840	FA	992	2,625	07/27/2016	08/15/2021
92826C-AC-6	VISA INC		1,2		1FE	76,694	98,7410	74,056	75,000	76,269		(317)			2,800	2,330	JD	99	2,100	08/21/2017	12/14/2022
931142-DH-3	WALMART INC		2		1FE	73,151	97,2600	72,946	75,000	73,413		261			2,550	3,080	AO	425	1,913	03/26/2018	04/11/2023
931142-DU-4	WALMART INC		1,2		1FE	149,175	96,9730	145,460	150,000	149,354		158			2,350	2,460	JD	157	4,064	11/13/2017	12/15/2022
931142-EE-9	WALMART INC		1,2		1FE	75,431	101,0260	75,770	75,000	75,423		(9)			3,700	3,620	JD	39	1,380	09/10/2018	06/26/2028
94106L-AZ-2	WASTE MANAGEMENT INC		1,2		2FE	124,685	99,9430	124,929	125,000	124,818		30			3,500	3,530	MN	559	4,375	05/05/2014	05/15/2024
94973V-BA-4	ANTHEM INC		1		2FE	29,899	98,3980	29,520	30,000	29,958		9			3,300	3,330	JJ	457	990	09/05/2012	01/15/2023
949746-RF-0	WELLS FARGO & COMPANY				1FE	102,901	108,4880	126,931	117,000	103,839		205			5,606	6,520	JJ	3,024	6,559	11/27/2013	01/15/2044
94974B-EV-8	WELLS FARGO & COMPANY				1FE	111,816	102,3650	102,365	100,000	105,881		(2,535)			4,600	1,910	AO	1,150	4,600	08/12/2016	04/01/2021
94974B-OP-9	WELLS FARGO & COMPANY				1FE	51,644	96,9500	48,475	50,000	51,406		(185)			3,550	3,080	MS	454	1,775	09/12/2017	09/29/2025
958254-AA-2	WESTERN GAS PARTNERS		1,2		2FE	112,244	102,4450	102,446	100,000	104,432		(1,942)			5,375	3,240	JD	448	5,375	10/01/2014	06/01/2021
963320-AT-3	WHIRLPOOL CORP		1		2FE	124,871	96,5870	120,735	125,000	124,916		12			3,700	3,710	MN	771	4,625	10/30/2014	05/01/2025
98138H-AF-8	WORKDAY INC				3	164,904	122,8280	190,383	155,000	164,276		(628)			0,250	0,250	AO	97		10/02/2018	10/01/2022
983919-AH-4	XILINX INC		1		1FE	101,660	99,6290	99,629	100,000	100,574		(249)			3,000	2,720	MS	883	3,000	05/28/2014	03/15/2021
AR8389-75-1	GLENCORE FUNDING LLC				2FE	174,200	85,8500	171,700	200,000	175,845		1,645			0,000	2,070	N/A			07/17/2018	03/27/2025
064159-JX-5	BANK OF NOVA SCOTIA		A		1FE	99,986	98,6780	98,678	100,000	99,993		5			2,150	2,150	JJ	997	2,150	07/11/2017	07/14/2020

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
067901-AL-2	BARRICK GOLD CORP	A	1		2FE	76,242		101,2710	75,954	75,000	76,122		(120)		3.850	3.360	AO	722	1,444	08/14/2018	04/01/2022
136385-AT-8	CANADIAN NATL RESOURCES	A	1,2		2FE	44,981		97,6950	43,963	45,000	44,989		2		3.800	3.800	AO	361		03/26/2014	04/15/2024
780082-AD-5	ROYAL BANK OF CANADA	A			1FE	133,449		102,2860	127,858	125,000	132,061		(858)		4.650	3.730	JJ	2,486	5,813	05/04/2017	01/27/2026
89352H-AW-9	TRANSCANADA PIPELINES	A	1,2		1FE	74,306		99,0230	74,268	75,000	74,342		37		4.250	4.360	MN	407	1,665	05/16/2018	05/15/2028
00185A-AF-1	AON PLC	D	1,2		2FE	49,949		97,6240	48,812	50,000	49,971		5		3.500	3.510	JD	83	1,750	05/20/2014	06/14/2024
00507U-AF-8	ALLERGAN FUNDING SCS	D	1,2		2FE	49,812		96,7490	49,375	50,000	49,888		18		3.850	3.890	JD	86	1,925	06/10/2014	06/15/2024
05574L-FY-9	BNP PARIBAS	D			1FE	101,787		97,8910	97,891	100,000	101,303		(290)		3.250	2.910	MS	1,065	3,250	04/18/2017	03/03/2023
2027AO-HW-2	COMMONWEALTH BANK AUST	D			1FE	149,553		96,5100	144,765	150,000	149,751		90		2.000	2.060	MS	958	3,000	10/07/2016	09/06/2021
21684A-AF-3	COOPERATIEVE RABOBANK UA	D			2FE	383,252		93,7670	361,006	385,000	383,621		155		3.750	3.800	JJ	6,417	14,438	07/14/2016	07/21/2026
25155M-KU-4	DEUTSCHE BANK AG LONDON	D			1FE	308,781		97,1190	291,358	300,000	307,588		(1,193)		1.000	0.410	MN	500	1,567	05/25/2018	05/01/2023
377373-AD-7	GLAXOSMITHKLINE CAPITAL	D	1		1FE	76,150		98,5470	73,911	75,000	75,791		(223)		2.850	2.520	MN	315	2,138	05/04/2017	05/08/2022
404280-AK-5	HSBC HOLDINGS PLC	D			1FE	49,892		103,2060	51,603	50,000	49,970		12		5.100	5.120	AO	609	2,550	03/29/2011	04/05/2021
404280-AM-1	HSBC HOLDINGS PLC	D			1FE	92,622		116,5990	87,449	75,000	92,384		(238)		6.100	4.470	JJ	2,122	2,288	06/06/2018	01/14/2042
404280-AY-5	HSBC HOLDINGS PLC	D			1FE	204,968		98,5540	197,108	200,000	202,574		(1,030)		2.950	2.390	MN	590	5,900	08/16/2016	05/25/2021
53944Y-AF-0	LLOYDS BANKING GROUP PLC	D			1FE	200,022		98,1250	196,250	200,000	200,022				4.450	4.440	MN	1,310	4,450	05/16/2018	05/08/2025
606822-AN-4	MITSUBISHI UFJ FIN GRP	D			1FE	146,753		97,8310	146,747	150,000	146,937		185		3.677	3.970	FA	1,976	2,758	06/06/2018	02/22/2027
822582-AS-1	SHELL INTERNATIONAL FIN	D	1		1FE	250,370		97,0180	242,546	250,000	250,147		(38)		2.375	2.350	FA	2,144	5,938	08/22/2012	08/21/2022
86562M-AB-6	SUMITOMO MITSUI FINL GRP	D			1FE	98,886		98,9520	98,953	100,000	99,106		220		2.934	3.360	MS	913	1,467	06/07/2018	03/09/2021
86562M-AO-3	SUMITOMO MITSUI FINL GRP	D			1FE	241,703		97,4460	243,616	250,000	242,962		1,260		2.784	3.640	JJ	3,267	3,480	04/25/2018	07/12/2022
89153V-AB-5	TOTAL CAPITAL INTL SA	D	1		1FE	74,227		98,8980	74,174	75,000	74,293		66		2.875	3.190	FA	803		09/07/2018	02/17/2022
90351D-AH-0	UBS GROUP FUNDING SWITZE	D			1FE	149,564		96,7970	145,196	150,000	149,740		80		2.650	2.700	FA	1,656	3,975	10/07/2016	02/01/2022
961214-DA-8	WESTPAC BANKING CORP	D			1FE	100,197		96,7650	96,765	100,000	100,108		(39)		2.000	1.950	FA	733	2,000	09/06/2016	08/19/2021
AM0397-50-6	CIE GENERALE DES ESTABLI	D			1FE	215,500		91,2660	182,530	200,000	211,395		(3,908)		0.000	0.000	N/A			12/11/2017	01/10/2022
AM4657-55-8	VINCI SA	D			1FE	224,500		102,2650	204,530	200,000	218,107		(6,085)		0.375	0.380	FA	280	750	12/11/2017	02/16/2022
NR3574-AE-8	STMICROELECTRONICS NV	D			2FE	221,100		99,5930	199,184	200,000	219,944		(1,156)		0.250	0.250	JJ	245		09/07/2018	07/03/2024
AP0453-52-6	QIAGEN NV	D			2	217,100		103,4160	206,830	200,000	215,338		(1,762)		0.500	0.500	MS	300	500	06/20/2018	09/13/2023
EJ0220-33-9	SIEMENS FINANCIERINGSMAT	D			1FE	283,120		99,0500	247,623	250,000	256,959		(11,374)		1.500	1.650	FA	1,545	4,125	09/23/2016	08/16/2019
QJ8373-87-0	TOTAL SA	D			1FE	196,500		103,9000	207,800	200,000	197,916		522		0.500	0.770	JD	81	1,000	04/06/2016	12/02/2022
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						22,848,272	XXX	22,221,036	22,437,000	22,609,710	(91,055)	(75,457)			XXX	XXX	XXX	169,746	485,050	XXX	XXX
05949A-5A-4	BOAMS 2005-4 1A1		4		4FML	23,531		99,8590	23,081	23,114	23,081		(119)		5.500	5.500	MON	104	1,271	06/28/2005	05/25/2035
06606W-AN-4	BBHE 1998-2 A7		4		4AML	3		100,2830	3		3				6.140	6.140	MON			08/14/2003	11/25/2028
1248MG-AP-9	CBASS 2007-CB1 AF6		4		2FML	39,321		46,5890	32,815	70,434	39,287				3.581	3.580	MON	208	1,319	06/20/2007	01/25/2037
12667F-RY-3	CWALT 2004-22CB 1A1		4		1FML	9,877		103,6090	10,278	9,920	9,879				6.000	6.000	MON	50	595	03/28/2006	10/25/2034
12669G-YP-0	CWHL 2005-10 A4		4		5FML	8,334		55,2380	6,764	12,245	6,764		(1,557)		5.500	5.500	MON	54	660	04/01/2005	05/25/2035
23242M-AD-3	CWIL 2006-S3 A4		4		1FML	10,329		105,5130	25,156	23,842	10,389				6.633	6.630	MON	132	1,738	06/16/2006	01/25/2029
30254Q-AA-0	FDIC 2013-R1 A					31,198		98,1180	30,647	31,235	31,235				1.150	1.080	MON	30	359	03/20/2013	03/25/2033
45660N-5Z-4	RAST 2004-A9 A9		4		1FML	7,829		100,7430	7,727	7,672	7,577		93		5.750	6.890	MON	37	441	12/02/2004	12/25/2034
64828Y-AR-2	NRZT 2014-2A A3		4		1FE	36,857		101,5620	36,554	35,994	36,848		(196)		3.750	3.000	MON	112	1,350	10/02/2014	05/26/2054
75970N-AM-9	RAMC 2005-2 AF5		4		1FML	100,000		100,6250	100,624	100,000	100,000				5.201	5.150	MON	433	5,201	06/03/2005	08/25/2035
759950-FX-1	RAMC 2005-4 A3		4		1FML	1,819		99,7450	1,815	1,819	1,818				5.565	5.530	MON	8	72	12/09/2005	02/25/2036
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						269,098	XXX	275,464	316,278	266,881	(1,676)	(103)			XXX	XXX	XXX	1,168	13,006	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						23,117,370	XXX	22,496,500	22,753,278	22,876,591	(92,731)	(75,560)			XXX	XXX	XXX	170,914	498,056	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal -Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7799999. Total - Issuer Obligations						39,210,921	XXX	37,811,896	36,380,000	38,145,061	(91,055)	(343,336)			XXX	XXX	XXX	346,560	1,090,161	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						7,104,183	XXX	7,024,970	7,123,842	7,096,604	(1,676)	(10,396)			XXX	XXX	XXX	19,695	166,754	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						824,633	XXX	770,835	800,000	813,723		(1,171)			XXX	XXX	XXX	2,091	25,106	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities							XXX								XXX	XXX	XXX			XXX	XXX

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
8199999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						47,139,737	XXX	45,607,701	44,303,842	46,055,388	(92,731)	(354,903)			XXX	XXX	XXX	368,346	1,282,021	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

[illegible]

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
427098-11-6	HERCULES INC-OW29			35,000	188	5,366	188					(255)		(255)		U	12/09/2016
464287-16-8	ISHARES SELECT DIVIDEND ETF			13,055,683	1,166,003	89,310	1,166,003	809,054		41,735		(120,765)		(120,765)		L	08/15/2008
464287-20-0	ISHARES CORE S&P 500 ETF			2,629,346	661,570	251,610	661,570	385,633	847	13,749		(45,330)		(45,330)		L	10/03/2008
62989*-10-5	NAMICO INS CO			80,000	25,389	317,358	25,389	3,808				1,400		1,400		V	01/08/1988
921946-40-6	VANGUARD HIGH DIV YIELD ETF			16,312,396	1,272,204	77,990	1,272,204	810,176		43,215		(124,627)		(124,627)		L	08/15/2008
922908-63-7	VANGUARD LARGE-CAP ETF			5,881,897	675,595	114,860	675,595	384,711		14,090		(45,408)		(45,408)		L	10/03/2008
922908-75-1	VANGUARD SMALL-CAP ETF			3,462,208	456,977	131,990	456,977	253,130		7,621		(54,738)		(54,738)		L	03/20/2008
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					4,257,926	XXX	4,257,926	2,646,512	847	120,410		(389,723)		(389,723)		XXX	XXX
315911-74-3	FIDELITY EX MKRT INDX-INS PR			3,551,077	188,633	53,120	188,633	76,880		11,260		111,753		111,753		L	11/02/2018
315911-75-0	FIDELITY 500 INDEX-INST PRIM			5,286,887	460,488	87,100	460,488	171,014		5,186		289,474		289,474		L	11/02/2018
922908-69-4	VANGUARD EXT MKT INDX-ADM			3,071,333	232,500	75,700	232,500	63,789		3,858		(27,826)		(27,826)		L	12/23/2009
922908-71-0	VANGUARD 500 INDEX-ADM			1,903,304	440,499	231,440	440,499	168,100		9,046		(29,273)		(29,273)		L	12/28/2009
9299999. Subtotal - Mutual Funds					1,322,120	XXX	1,322,120	479,783		29,350		344,128		344,128		XXX	XXX
9799999 - Total Common Stocks					5,580,046	XXX	5,580,046	3,126,295	847	149,760		(45,595)		(45,595)		XXX	XXX
9899999 - Total Preferred and Common Stocks					6,464,522	XXX	6,449,014	4,022,712	1,891	171,678		(57,336)		(57,336)		XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues1 , the total \$ value (included in Column 8) of all such issues \$188

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
36179S-2P-1	G2 MA4382		04/24/2018	CITIGROUP GLOBAL MARKETS		142,120	142,126	345
36179S-LS-4	G2 MA3937		08/07/2018	CREDIT SUISSE		72,069	71,867	56
36179T-AK-1	G2 MA4510		03/07/2018	CITIGROUP GLOBAL MARKETS		125,485	124,918	231
36179T-G3-3	G2 MA4718		04/24/2018	CITIGROUP GLOBAL MARKETS		151,577	155,863	325
36179T-JY-2	G2 MA4779		03/26/2018	CREDIT SUISSE		149,486	145,635	437
36179T-SF-3	G2 MA5018		03/07/2018	CITIGROUP GLOBAL MARKETS		121,864	124,733	197
36179T-V4-4	G2 MA5135		05/01/2018	CANTOR FITZGERALD		72,644	74,627	124
36179T-XU-4	G2 MA5191		05/01/2018	CANTOR FITZGERALD		75,012	75,000	146
912828-3W-8	US TREASURY N/B		04/04/2018	BARCLAYS AMERICAN		99,688	100,000	372
912828-4F-4	US TREASURY N/B		04/24/2018	BARCLAYS AMERICAN		442,650	450,000	714
912828-4N-7	US TREASURY N/B		06/05/2018	BARCLAYS AMERICAN		124,570	125,000	215
912828-5M-8	US TREASURY N/B		11/28/2018	VARIOUS		878,779	875,000	697
0599999. Subtotal - Bonds - U.S. Governments						2,455,944	2,464,769	3,859
246381-LY-1	DELAWARE ST		01/02/2018	EXCHANGE		78,669	68,000	9
419792-UII-4	HAWAII ST		01/16/2018	EXCHANGE		62,594	60,000	625
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						141,263	128,000	634
3128MF-KV-9	FG G16408		04/11/2018	CITIGROUP GLOBAL MARKETS		100,252	102,494	114
3128MM-XF-5	FG G18677		02/12/2018	CREDIT SUISSE		99,451	99,443	116
3128PB-FG-1	FG C91967		08/24/2018	BANK AMERICA		125,698	128,039	277
31307V-J2-3	FG J38381		03/06/2018	J.P. MORGAN		73,583	73,930	86
3132XC-R7-2	FG G67710		09/12/2018	J.P. MORGAN		147,813	149,235	189
3132XT-6L-7	FG Q51774		02/16/2018	J.P. MORGAN		200,460	200,335	390
3135G0-T9-4	FANNIE MAE		04/12/2018	STIFEL NICOLAUS & CO		246,010	250,000	1,319
3138WJ-XN-3	FN AS8784		04/04/2018	J.P. MORGAN		145,874	149,891	137
3140F0-JJ-4	FN BC4764		02/16/2018	WELLS FARGO SECURITIES LLC		201,645	207,848	346
3140FP-C9-8	FN BE3695		09/14/2018	J.P. MORGAN		149,883	151,661	251
3140FU-ZA-9	FN BE8836		04/09/2018	WELLS FARGO SECURITIES LLC		72,527	74,446	68
3140GS-PD-8	FN BH4019		02/15/2018	WELLS FARGO SECURITIES LLC		150,083	146,511	309
3140H1-V2-3	FN BJ0632		03/26/2018	WELLS FARGO SECURITIES LLC		153,691	150,000	450
3140HM-ZA-5	FN BK7936		11/26/2018	CREDIT SUISSE		150,990	150,000	450
3140J8-6J-7	FN BM4472		10/16/2018	CITIGROUP GLOBAL MARKETS		96,703	98,802	163
3140J8-HZ-9	FN BM3847		10/09/2018	J.P. MORGAN		99,047	98,462	109
3140J8-SA-6	FN BM4138		09/14/2018	J.P. MORGAN		154,294	151,652	286
3140J9-KN-0	FN BM4800		12/13/2018	CITIGROUP GLOBAL MARKETS		150,728	148,124	263
3140Q9-HW-6	FN CA2044		10/30/2018	J.P. MORGAN		362,199	349,437	
3140Q9-XM-0	FN CA2483		12/18/2018	CREDIT SUISSE		77,336	74,294	176
31418C-FD-1	FN MA2863		02/23/2018	MORGAN STANLEY		149,765	154,347	322
3199999. Subtotal - Bonds - U.S. Special Revenues						3,108,032	3,108,951	5,821
002824-BG-4	ABBOTT LABORATORIES		06/05/2018	BANK AMERICA		105,607	100,000	92
00922R-AB-1	AIR TRANSPORT SERVICES G		12/13/2018	VARIOUS		125,083	130,000	633
00971T-AH-4	AKAMAI TECHNOLOGIES INC		12/13/2018	VARIOUS		267,492	270,000	60
023135-AZ-9	AMAZON.COM INC		08/07/2018	WELLS FARGO SECURITIES LLC		97,037	100,000	1,299
023135-BN-5	AMAZON.COM INC		05/24/2018	WELLS FARGO SECURITIES LLC		82,737	75,000	1,907
025816-BF-5	AMERICAN EXPRESS CO		06/06/2018	KEYBANC CAPITAL MARKETS		121,496	125,000	70
025816-BS-7	AMERICAN EXPRESS CO		04/09/2018	MITSUBISHI UFJ SECURITIES USA		75,194	75,000	312
02665W-CE-9	AMERICAN HONDA FINANCE		06/05/2018	BARCLAYS AMERICAN		148,040	150,000	1,633
026874-CU-9	AMERICAN INTL GROUP		07/24/2018	J.P. MORGAN		78,519	75,000	559
035240-AL-4	ANHEUSER-BUSCH INBEV WOR		06/18/2018	AMHERST PIERPONT SECURITIES LLC		99,641	100,000	844
05723K-AE-0	BAKER HUGHES LLC/CO-OBL		12/12/2018	ROBERT W. BAIRD & CO		91,664	100,000	1,659
06051G-FB-0	BANK OF AMERICA CORP		01/16/2018	MITSUBISHI UFJ SECURITIES USA		105,568	100,000	2,017
06051G-FC-8	BANK OF AMERICA CORP		06/06/2018	MILLENNIUM ADVISORS		53,484	50,000	951
06051G-GK-9	BANK OF AMERICA CORP		01/22/2018	SMBC NIKKO SECURITIES AMERICA, INC.		99,289	100,000	728
06406R-AC-1	BANK OF NY MELLON CORP		04/10/2018	MORGAN STANLEY		63,402	65,000	701
10373Q-AJ-9	BP CAP MARKETS AMERICA		12/14/2018	EXCHANGE		76,726	75,000	257
10373Q-BA-7	BP CAP MARKETS AMERICA		12/14/2018	EXCHANGE		149,786	150,000	893
12669G-YP-0	CIHL 2005-10 A4		08/01/2018	CAPITALIZED INTEREST			476	
17275R-AD-4	CISCO SYSTEMS INC		06/06/2018	MORGAN STANLEY		123,417	100,000	1,852
172967-LD-1	CITIGROUP INC		06/18/2018	BARCLAYS AMERICAN		121,248	125,000	2,159
172967-LJ-8	CITIGROUP INC		06/05/2018	WELLS FARGO SECURITIES LLC		96,729	100,000	511
191216-BS-8	COCA-COLA CO/THE		06/19/2018	AMHERST PIERPONT SECURITIES LLC		144,137	150,000	647
20030N-CT-6	COMCAST CORP		11/19/2018	VARIOUS		148,517	150,000	571
202795-JK-7	COMMONWEALTH EDISON CO		07/24/2018	SUMRIDGE PARTNERS		70,667	75,000	989
208251-AE-8	CONOCOPHILLIPS HLDG CO		09/21/2018	BARCLAYS AMERICAN		93,809	75,000	2,317
22541L-AE-3	CREDIT SUISSE USA INC		06/06/2018	FIRST TENNESSEE		129,363	100,000	2,830

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
24422E-TV-1	JOHN DEERE CAPITAL CORP		03/26/2018	BANK AMERICA		95,533	100,000	119
267475-AB-7	DYCOM INDUSTRIES INC		07/25/2018	VARIOUS		79,263	70,000	162
29364W-AZ-1	ENTERGY LOUISIANA LLC		09/07/2018	DEUTSCHE BANK		71,433	75,000	65
341081-FP-7	FLORIDA POWER & LIGHT CO		06/05/2018	GOLDMAN SACHS		23,597	25,000	15
369550-AY-4	GENERAL DYNAMICS CORP		06/12/2018	J.P. MORGAN		46,815	50,000	96
38148Y-AC-2	GOLDMAN SACHS GROUP INC		02/26/2018	WELLS FARGO SECURITIES LLC		49,296	50,000	471
393657-AK-7	GREENBRIER COS INC		12/11/2018	VARIOUS		132,870	125,000	764
42824C-AN-9	HP ENTERPRISE CO		11/08/2018	RBC CAPITAL MARKETS SECURITIES - US		127,209	125,000	428
437076-BT-8	HOME DEPOT INC		08/16/2018	VARIOUS		146,745	155,000	1,930
438516-BM-7	HONEYWELL INTERNATIONAL		09/27/2018	MORGAN STANLEY		72,157	75,000	567
43940T-AA-7	HOPE BANCORP INC		09/28/2018	VARIOUS		173,695	180,000	963
452327-AH-2	ILLUMINA INC		12/20/2018	VARIOUS		78,628	60,000	92
452327-AJ-8	ILLUMINA INC		12/10/2018	VARIOUS		241,021	235,000	
458660-AD-9	INTERDIGITAL INC		02/22/2018	J.P. MORGAN		11,485	10,000	73
459200-HU-8	IBM CORP		10/12/2018	CITIGROUP GLOBAL MARKETS		24,994	25,000	161
48129K-AE-0	JPMORGAN CHASE FINANCIAL		04/25/2018	J.P. MORGAN		300,000	300,000	
483548-AF-0	KAMAN CORP		11/13/2018	VARIOUS		135,588	120,000	1,176
548661-DM-6	LOWES COS INC		08/06/2018	MILLENNIUM ADVISORS		69,343	75,000	589
559080-AK-2	MAGELLAN MIDSTREAM PARTN		10/16/2018	CANTOR FITZGERALD		105,540	100,000	653
57636Q-AB-0	MASTERCARD INC		01/16/2018	SUNTRUST ROBINSON HUMPHREY		154,790	150,000	1,505
594918-BY-9	MICROSOFT CORP		12/07/2018	US BANCORP INVESTMENTS INC		49,173	50,000	573
594918-BZ-6	MICROSOFT CORP		06/06/2018	MILLENNIUM ADVISORS		103,586	100,000	1,389
595112-AY-9	MICRON TECHNOLOGY INC		12/21/2018	MERRILL LYNCH		81,360	75,000	256
61746B-DJ-2	MORGAN STANLEY		04/09/2018	BNP PARIBUS SECURITIES		50,702	50,000	240
674215-AJ-7	OASIS PETROLEUM INC		11/16/2018	VARIOUS		67,230	65,000	289
674599-CE-3	OCCIDENTAL PETROLEUM COR		10/11/2018	MESIROW FINANCIAL INC		72,397	75,000	338
682189-AP-0	ON SEMICONDUCTOR CORP		09/27/2018	VARIOUS		67,358	60,000	441
68389X-BL-8	ORACLE CORP		05/21/2018	MESIROW FINANCIAL INC		95,082	100,000	453
693476-BN-2	PNC FINANCIAL SERVICES		06/07/2018	GOLDMAN SACHS		149,285	150,000	1,279
69354N-AB-2	PRA GROUP INC		06/04/2018	EXCHANGE		54,232	60,000	38
697435-AC-9	PALO ALTO NETWORKS		07/10/2018	CITIGROUP GLOBAL MARKETS		180,000	180,000	
713448-DY-1	PEPSICO INC		07/26/2018	GOLDMAN SACHS		95,754	100,000	875
718546-AR-5	PHILLIPS 66		11/06/2018	CITIGROUP GLOBAL MARKETS		167,036	175,000	1,005
741503-AX-4	BOOKING HOLDINGS INC		11/20/2018	JEFFERIES & CO		38,594	35,000	60
744320-BZ-7	PRUDENTIAL FINANCIAL INC		02/23/2018	CREDIT SUISSE		70,538	70,000	694
756109-AV-6	REALTY INCOME CORP		09/07/2018	R W PRESSPRICH		74,924	75,000	1,267
761713-BA-3	REYNOLDS AMERICAN INC		06/05/2018	DEUTSCHE BANK		136,210	125,000	2,217
797440-BU-7	SAN DIEGO G & E		08/16/2018	SCOTIA CAPITAL INC - US		92,858	100,000	660
81762P-AC-6	SERVICENOW INC		12/24/2018	VARIOUS		196,981	165,000	
826919-AB-8	SILICON LABORATORIES INC		09/26/2018	VARIOUS		62,967	55,000	56
842400-FW-8	SOUTHERN CAL EDISON		06/05/2018	DEUTSCHE BANK		142,043	150,000	1,333
848637-AA-2	SPLUNK INC		09/19/2018	MORGAN STANLEY		30,000	30,000	
848637-AB-0	SPLUNK INC		10/19/2018	MORGAN STANLEY		13,829	15,000	15
86787E-AV-9	SUNTRUST BANK		02/23/2018	SUNTRUST ROBINSON HUMPHREY		98,763	100,000	208
868459-AC-2	SUPERNUS PHARMACEUTICALS		11/05/2018	VARIOUS		62,872	60,000	38
87612E-BE-5	TARGET CORP		09/07/2018	US BANCORP INVESTMENTS INC		69,654	75,000	760
880770-AG-7	TERADYNE INC		12/21/2018	VARIOUS		227,731	190,000	705
887317-AP-0	WARNER MEDIA LLC		06/05/2018	US BANCORP INVESTMENTS INC		97,409	100,000	2,341
904764-AU-1	UNILEVER CAPITAL CORP		10/17/2018	MTSUBISHI UFJ SECURITIES USA		87,979	100,000	450
907818-DZ-8	UNION PACIFIC CORP		05/24/2018	AMHERST PIERPONT SECURITIES LLC		98,521	100,000	1,545
91159H-HG-8	US BANCORP		06/08/2018	BARCLAYS AMERICAN		100,929	100,000	1,357
913017-BV-0	UNITED TECHNOLOGIES CORP		07/27/2018	ROYAL BANK OF SCOTLAND US		24,718	25,000	129
91324P-DK-5	UNITEDHEALTH GROUP INC		06/18/2018	BNY MELLON CAPITAL MARKETS		150,000	150,000	16
931142-DH-3	WALMART INC		03/26/2018	JEFFERIES & CO		73,151	75,000	887
931142-EE-9	WALMART INC		09/10/2018	CREDIT SUISSE		75,431	75,000	578
98138H-AF-8	WORKDAY INC		10/02/2018	EXCHANGE		200,864	190,000	1
ARB389-75-1	GLENORE FUNDING LLC		07/17/2018	CAPITAL MARKETS CORP		174,200	200,000	
067901-AL-2	BARRICK GOLD CORP	A.	08/14/2018	R W PRESSPRICH		76,242	75,000	1,083
89352H-AW-9	TRANSCANADA PIPELINES	A.	05/16/2018	BARCLAYS AMERICAN		74,304	75,000	97
25155M-KU-4	DEUTSCHE BANK AG LONDON	D.	05/25/2018	DEUTSCHE BANK		308,779	300,000	10
404280-AM-1	HSBC HOLDINGS PLC	D.	06/06/2018	MILLENNIUM ADVISORS		92,620	75,000	1,830
53944Y-AF-0	LLOYDS BANKING GROUP PLC	D.	05/16/2018	BANK AMERICA		200,022	200,000	247
606822-AN-4	MTSUBISHI UFJ FIN GRP	D.	06/06/2018	MARKETAXESS		146,753	150,000	1,624
86562M-AB-6	SUMITOMO MITSUI FINL GRP	D.	06/07/2018	DAIWA CAPITAL MARKETS AMERICA, INC		98,886	100,000	750
86562M-AQ-3	SUMITOMO MITSUI FINL GRP	D.	04/25/2018	BARCLAYS AMERICAN		241,701	250,000	2,030

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
89153V-AB-5	TOTAL CAPITAL INTL SA	D.....	..09/07/2018	MARKETAXESS .....	.....	.....74,225	75,000	144
N83574-AE-8	STMICROELECTRONICS NV	D.....	..09/07/2018	UNIBANCO SEC .....	.....	.....221,100	200,000	94
AP0453-52-6	QIAGEN NV	D.....	..06/20/2018	UNIBANCO SEC .....	.....	.....217,100	200,000	275
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						10,294,807	10,120,476	66,977
8399997. Total - Bonds - Part 3						16,000,046	15,822,196	77,291
8399998. Total - Bonds - Part 5						2,949,595	2,787,170	9,816
8399999. Total - Bonds						18,949,641	18,609,366	87,107
00170F-20-9	AMG CAPITAL TRUST II .....	.....	..12/27/2018	VARIOUS	1,040,000	54,384	0.00 .....	.....
950400-20-3	WELLSFARGO INC .....	.....	..12/27/2018	VARIOUS	1,665,000	107,318	0.00 .....	.....
G16962-20-4	BUNGE LTD .....	.....	..12/10/2018	CITIGROUP GLOBAL MARKETS	200,000	20,305	0.00 .....	.....
JV9572-72-0	LVMH MOET HENNESSY VUITT	D.....	..12/04/2018	VARIOUS	410,000	131,584	0.00 .....	.....
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						313,591	XXX	
8999997. Total - Preferred Stocks - Part 3						313,591	XXX	
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						313,591	XXX	
315911-74-3	FIDELITY EX MKT INDX-INS PR .....	.....	..11/02/2018	EXCHANGE	3,551.077	76,880 .....	.....	.....
315911-75-0	FIDELITY 500 INDEX-INST PRM .....	.....	..11/02/2018	EXCHANGE	5,286.887	171,014 .....	.....	.....
9299999. Subtotal - Common Stocks - Mutual Funds						247,894	XXX	
9799997. Total - Common Stocks - Part 3						247,894	XXX	
9799998. Total - Common Stocks - Part 5						148,506	XXX	
9799999. Total - Common Stocks						396,400	XXX	
9899999. Total - Preferred and Common Stocks						709,991	XXX	
9999999 - Totals						19,659,632	XXX	87,107

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
36179S-2P-1	G2 MA4382		12/01/2018	MBS PAYMENT		11,134	11,134	11,134							11,134				146	04/20/2047
36179S-LS-4	G2 MA3937		12/01/2018	MBS PAYMENT		3,695	3,695	3,705							3,695				26	09/20/2046
36179T-AK-1	G2 MA4510		12/01/2018	MBS PAYMENT		9,761	9,761	9,805			(2)		(2)		9,761				140	06/20/2047
36179T-G3-3	G2 MA4718		12/01/2018	MBS PAYMENT		8,863	8,863	8,619			8		8		8,863				101	09/20/2047
36179T-JY-2	G2 MA4779		12/01/2018	MBS PAYMENT		15,734	15,734	16,150			(23)		(23)		15,734				247	10/20/2047
36179T-SF-3	G2 MA5018		12/01/2018	MBS PAYMENT		5,300	5,300	5,178			5		5		5,300				77	02/20/2048
36179T-V4-4	G2 MA5135		12/01/2018	MBS PAYMENT		2,142	2,142	2,085			1		1		2,142				23	04/20/2048
36179T-XU-4	G2 MA5191		12/01/2018	MBS PAYMENT		2,967	2,967	2,967							2,967				39	05/20/2048
3622A2-BN-1	GN 783645		12/01/2018	MBS PAYMENT		15,639	15,639	16,497	15,735		(96)		(96)		15,639				293	07/15/2027
36241K-AP-3	GN 781814		12/01/2018	MBS PAYMENT		4,508	4,508	4,565	4,512		(4)		(4)		4,508				126	10/15/2034
36290S-CK-5	GN 615774		08/01/2018	MBS PAYMENT		2,193	2,193	2,169	2,188		5		5		2,193				28	09/15/2018
36296R-3Q-8	GN 699307		12/01/2018	MBS PAYMENT		1,038	1,038	1,042	1,039						1,038				40	10/15/2038
912828-V9-8	US TREASURY N/B		02/20/2018	BARCLAYS AMERICAN		18,952	20,000	19,573	19,603		5		5		19,608		(656)	(656)	232	02/15/2027
0599999. Subtotal - Bonds - U.S. Governments						101,926	102,974	103,489	43,077		(101)		(101)		102,582		(656)	(656)	1,518	XXX
246381-EH-6	DELAWARE ST		01/02/2018	EXCHANGE		289,223	250,000	305,825	289,238		(16)		(16)		289,223				6,285	07/01/2027
419792-UK-0	HAWAII ST		01/16/2018	EXCHANGE		200,300	192,000	201,236	200,366		(66)		(66)		200,300				2,000	11/01/2029
419792-UV-6	HAWAII ST		01/16/2018	EXCHANGE		2,086	2,000								2,086				21	11/01/2029
605580-SM-7	MISSISSIPPI ST		10/01/2018	MATURITY JANNEY MONTGOMERY SCOTT		200,000	200,000	200,000	200,000						200,000				8,868	10/01/2018
93974D-AT-5	WASHINGTON ST		06/06/2018			223,760	200,000	233,736	218,348		(1,646)		(1,646)		216,701		7,059	7,059	8,528	08/01/2022
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						915,369	844,000	940,797	907,952		(1,728)		(1,728)		908,310		7,059	7,059	25,702	XXX
013595-TK-9	ALBUQUERQUE NM MUNI SCH DIST #		06/06/2018	MESIROW FINANCIAL INC		170,877	150,000	181,904	170,599		(1,514)		(1,514)		169,085		1,792	1,792	6,396	08/01/2023
021087-VA-6	ALPINE UT SCH DIST		06/04/2018	WELLS FARGO SECURITIES LLC		311,847	275,000	339,606	318,677		(3,461)		(3,461)		315,216		(3,369)	(3,369)	9,969	03/15/2023
160069-VA-5	CHARLESTON CNTY SC		02/21/2018	J.P. MORGAN SIEBERT CISNEROS SHANK & CO. LLC		231,704	200,000	243,226	231,565		(736)		(736)		230,829		875	875	3,111	11/01/2024
35880C-QH-0	FRISCO TX INDEP SCH DIST		02/14/2018	CITIGROUP GLOBAL MARKETS		290,208	250,000	300,880	287,941		(657)		(657)		287,284		2,924	2,924	6,285	08/15/2024
880558-DX-6	TENNESSEE ST SCH BOND AUTH		06/06/2018	HILLTOP SECURITIES HOLDINGS LLC		225,262	200,000	239,494	222,431		(1,914)		(1,914)		220,517		4,745	4,745	6,028	11/01/2022
919069-AR-5	VALDOSTA GA CITY SCH SYS		04/24/2018	CABRERA CAPITAL MARKETS		137,853	125,000	148,781	140,726		(1,190)		(1,190)		139,536		(1,683)	(1,683)	4,601	02/01/2022
930863-T6-2	WAKE CNTY NC		06/04/2018			227,058	200,000	244,556	227,520		(2,179)		(2,179)		225,341		1,717	1,717	7,639	03/01/2023
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,594,809	1,400,000	1,698,447	1,599,459		(11,651)		(11,651)		1,587,808		7,001	7,001	44,029	XXX
01030L-BX-2	ALABAMA ST INCENTIVES FING AUT		09/01/2018	MATURITY		250,000	250,000	250,000	250,000						250,000				12,168	09/01/2018
25477G-JZ-9	DIST OF COLUMBIA INCOME TAX SE		06/06/2018	MESIROW FINANCIAL INC		225,270	200,000	250,872	225,265		(2,128)		(2,128)		223,136		2,134	2,134	5,194	12/01/2023
31288L-SS-1	FG P50529		12/01/2018	MBS PAYMENT		662	662	666							662				21	11/01/2036
3128HB-CC-2	FG E99967		10/01/2018	VARIOUS		1,380	1,380	1,412	1,380						1,380				26	10/01/2018
3128K2-C7-2	FG A41894		12/01/2018	MBS PAYMENT		612	612	592			2		2		612				18	01/01/2036
3128KT-D8-0	FG A62827		12/01/2018	MBS PAYMENT		1,493	1,493	1,511	1,493						1,493				70	06/01/2037
3128M1-PU-7	FG G12335		12/01/2018	MBS PAYMENT		3,212	3,212	3,228	3,212						3,212				83	05/01/2021
3128MB-KT-3	FG G12806		12/01/2018	MBS PAYMENT		2,507	2,507	2,544	2,511		(4)		(4)		2,507				73	09/01/2022
3128MF-KV-9	FG G16408		12/01/2018	MBS PAYMENT		8,888	8,888	8,694			12		12		8,888				88	01/01/2033
3128MH-KR-3	FG G18303		12/01/2018	MBS PAYMENT		3,732	3,732	3,802	3,738		(7)		(7)		3,732				87	03/01/2024
3128MM-TQ-6	FG G18558		12/01/2018	MBS PAYMENT		94,958	94,958	99,598	95,495		(537)		(537)		94,958				1,487	06/01/2030
3128MM-XF-5	FG G18677		12/01/2018	MBS PAYMENT		9,402	9,402	9,403							9,402				131	02/01/2033
3128PB-FG-1	FG C91967		12/01/2018	MBS PAYMENT		3,456	3,456	3,392			1		1		3,456				21	12/01/2037
3128PL-B5-0	FG J08160		12/01/2018	MBS PAYMENT		2,341	2,341	2,294	2,335						2,341				60	12/01/2022
31294N-S2-6	FG E04137		12/01/2018	MBS PAYMENT		24,495	24,495	25,612	24,589		(94)		(94)		24,495				333	11/01/2027
31297F-JD-6	FG A27460		12/01/2018	MBS PAYMENT		1,611	1,611	1,669	1,615		(4)		(4)		1,611				35	10/01/2034
31307V-J2-3	FG J38381		12/01/2018	MBS PAYMENT		6,259	6,259	6,229			2		2		6,259				82	01/01/2033
3132GG-C6-8	FG G02771		12/01/2018	MBS PAYMENT		10,278	10,278	10,681	10,295		(17)		(17)		10,278				232	08/01/2041
3132XC-R7-2	FG G67710		12/01/2018	MBS PAYMENT		2,821	2,821	2,794							2,821				17	03/01/2048
3132XT-6L-7	FG G51774		12/01/2018	MBS PAYMENT		10,731	10,731	10,737							10,731				158	10/01/2047
3136A6-TP-9	FNR 2012-63 HB		12/01/2018	MBS PAYMENT		15,493	15,493	15,784	15,514		(21)		(21)		15,493				138	08/25/2041
3136A8-V6-4	FNR 2012-113 PB		12/01/2018	MBS PAYMENT		22,834	22,834	23,320	22,870		(36)		(36)		22,834				240	10/25/2040
3136AA-MP-7	FNR 2012-139 MC		12/01/2018	MBS PAYMENT		26,070	26,070	26,649	26,113		(43)		(43)		26,070				274	05/25/2042

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3136AB-LF-8	FNR 2012-148 KB		12/01/2018	MBS PAYMENT		21,097	21,097	21,545	21,127		(30)		(30)		21,097				220	03/25/2042
31371K-4E-8	FN 254721		05/01/2018	VARIOUS		286	286	294	286						286				3	05/01/2018
31371K-5U-1	FN 254759		06/01/2018	VARIOUS		784	784	759	784		4		4		784				8	06/01/2018
31371K-5V-9	FN 254760		06/01/2018	VARIOUS		509	509	493	507		2		2		509				6	06/01/2018
31371M-4P-9	FN 256530		12/01/2018	MBS PAYMENT		1,161	1,161	1,131	1,154		7		7		1,161				39	12/01/2036
31371M-EP-8	FN 255842		12/01/2018	MBS PAYMENT		2,660	2,660	2,647	2,659		1		1		2,660				68	09/01/2035
31371M-UK-1	FN 256286		12/01/2018	MBS PAYMENT		151	151	148	151						151				6	06/01/2036
31371N-CJ-2	FN 256673		12/01/2018	MBS PAYMENT		1,165	1,165	1,170	1,165						1,165				29	04/01/2037
31371N-CY-9	FN 256687		12/01/2018	MBS PAYMENT		1,296	1,296	1,277	1,292		3		3		1,296				34	04/01/2037
31371N-QN-8	FN 257061		12/01/2018	MBS PAYMENT		2,284	2,284	2,273	2,282		2		2		2,284				50	01/01/2023
3137A9-YB-6	FHR 3838 AE		11/01/2018	MBS PAYMENT		5,064	5,064	5,153	5,070		(5)		(5)		5,064				42	11/15/2018
3137AS-VD-3	FHR 4094 KA		12/01/2018	MBS PAYMENT		21,530	21,530	21,736	21,548		(18)		(18)		21,530				202	08/15/2041
3137AT-6B-3	FHR 4098 HA		12/01/2018	MBS PAYMENT		26,020	26,020	26,345	26,044		(24)		(24)		26,020				273	05/15/2041
3137AT-GC-0	FHR 4091 TH		12/01/2018	MBS PAYMENT		26,073	26,073	26,773	26,126		(54)		(54)		26,073				281	05/15/2041
3137AU-L2-3	FHR 4102 CH		12/01/2018	MBS PAYMENT		26,481	26,481	27,085	26,526		(45)		(45)		26,481				269	11/15/2040
3137AY-YA-3	FHR 4170 PE		12/01/2018	MBS PAYMENT		21,272	21,272	21,771	21,313		(41)		(41)		21,272				262	01/15/2033
3137GA-HR-1	FHR 3743 PA		12/01/2018	MBS PAYMENT		15,589	15,589	16,001	15,630		(41)		(41)		15,589				198	12/15/2039
3138WJ-K5-6	FN AS8415		12/01/2018	MBS PAYMENT		13,116	13,116	13,127	13,117		(1)		(1)		13,116				206	11/01/2046
3138WJ-XN-3	FN AS8784		12/01/2018	MBS PAYMENT		7,431	7,431	7,232	7,431		6		6		7,431				80	02/01/2047
31393H-LN-0	FHR 2562 PG		01/01/2018	MBS PAYMENT		197	197	194	197						197				2	01/15/2018
31400D-EE-8	FN 684233		01/01/2018	MBS PAYMENT		38	38	36	38						38					03/01/2018
31401J-D9-6	FN 709428		07/01/2018	MBS PAYMENT		432	432	433	425		7		7		432				6	07/01/2018
31402C-VZ-2	FN 725232		12/01/2018	MBS PAYMENT		1,220	1,220	1,190	1,218		2		2		1,220				31	03/01/2034
31402D-IP-2	FN 725866		12/01/2018	MBS PAYMENT		1,310	1,310	1,272	1,308		2		2		1,310				31	09/01/2034
31402R-DG-1	FN 735503		12/01/2018	MBS PAYMENT		2,493	2,493	2,480	2,492		1		1		2,493				78	04/01/2035
31403C-6L-0	FN 745275		12/01/2018	MBS PAYMENT		2,895	2,895	2,889	2,894						2,895				72	02/01/2036
31403J-SA-5	FN 750313		12/01/2018	MBS PAYMENT		333	333	338	333						333				10	11/01/2033
31403K-G9-8	FN 750924		10/01/2018	VARIOUS		804	804	780	800		4		4		804				12	10/01/2018
31407H-KS-4	FN 831105		12/01/2018	MBS PAYMENT		2,267	2,267	2,301	2,269		(2)		(2)		2,267				70	11/01/2035
31409G-N6-9	FN 870813		12/01/2018	MBS PAYMENT		1,008	1,008	992	1,006		2		2		1,008				21	10/01/2036
31409X-NT-2	FN 881602		12/01/2018	MBS PAYMENT		2,027	2,027	2,060	2,027						2,027				115	02/01/2036
3140EV-CA-3	FN BC0964		12/01/2018	MBS PAYMENT		43,145	43,145	43,913	43,188		(43)		(43)		43,145				783	06/01/2046
3140FO-JJ-4	FN BC4764		12/01/2018	MBS PAYMENT		15,095	15,095	14,644	15,095		19		19		15,095				212	10/01/2046
3140FP-C9-8	FN BE3695		12/01/2018	MBS PAYMENT		2,502	2,502	2,472							2,502				15	06/01/2047
3140FU-ZA-9	FN BE8836		12/01/2018	MBS PAYMENT		3,938	3,938	3,836			3		3		3,938				39	03/01/2047
3140GS-PD-8	FN BH4019		12/01/2018	MBS PAYMENT		9,865	9,865	10,105			(11)		(11)		9,865				175	09/01/2047
3140H1-V2-3	FN BJ0632		12/01/2018	MBS PAYMENT		8,745	8,745	8,960			(9)		(9)		8,745				154	03/01/2048
3140HM-ZA-5	FN BK7936		12/01/2018	MBS PAYMENT		378	378	381							378				1	11/01/2048
3140JB-6J-7	FN BM4472		12/01/2018	MBS PAYMENT		1,115	1,115	1,091							1,115				5	07/01/2048
3140JB-HZ-9	FN BM3847		12/01/2018	MBS PAYMENT		781	781	786							781				5	05/01/2048
3140JB-SA-6	FN BM4138		12/01/2018	MBS PAYMENT		4,483	4,483	4,561			(1)		(1)		4,483				33	06/01/2048
3140O9-HW-6	FN CA2044		12/01/2018	MBS PAYMENT		2,229	2,229	2,311							2,229				8	07/01/2048
3141O3-AF-0	FN B88406		12/01/2018	MBS PAYMENT		2,142	2,142	2,042	2,135		7		7		2,142				54	08/01/2036
3141O5-NL-7	FN B95995		12/01/2018	MBS PAYMENT		2,028	2,028	2,047	2,030		(2)		(2)		2,028				56	07/01/2036
31411L-K4-2	FN 911215		12/01/2018	MBS PAYMENT		631	631	647			(1)		(1)		631				22	05/01/2037
31416R-FA-6	FN AA7360		12/01/2018	MBS PAYMENT		2,550	2,550	2,537	2,549		1		1		2,550				47	01/01/2034
31416R-HJ-5	FN AA7432		12/01/2018	MBS PAYMENT		7,715	7,715	7,697	7,714		1		1		7,715				188	06/01/2039
31416Y-BX-5	FN AB2753		12/01/2018	MBS PAYMENT		14,124	14,124	14,162	14,128		(4)		(4)		14,124				261	04/01/2026
31417A-VT-3	FN AB4225		12/01/2018	MBS PAYMENT		21,557	21,557	22,706	21,628		(71)		(71)		21,557				386	01/01/2042
31417V-PZ-0	FN AC8539		12/01/2018	MBS PAYMENT		3,651	3,651	3,743	3,660		(9)		(9)		3,651				75	12/01/2024
31418C-FD-1	FN MA2863		12/01/2018	MBS PAYMENT		10,566	10,566	10,252			13		13		10,566				143	01/01/2047
31419A-2T-3	FN AE0785		12/01/2018	MBS PAYMENT		13,724	13,724	13,776	13,730		(6)		(6)		13,724				212	01/01/2026
343136-SW-3	FLORIDA ST TURNPIKE AUTH LLC		04/11/2018	WELLS FARGO SECURITIES		213,660	200,000	232,666	218,196		(2,036)		(2,036)		216,160		(2,500)	(2,500)	7,833	07/01/2020
546486-BC-4	LOUISIANA ST HIGHWAY IMPT REVE		06/04/2018	UMB FINANCIAL SERVICES		216,166	200,000	236,428	224,780		(3,026)		(3,026)		221,754		(5,588)	(5,588)	4,750	06/15/2021
594615-AZ-9	MICHIGAN ST BLDG AUTH REVENUE		04/24/2018	VINING SPARKS		211,260	200,000	230,272	215,254		(2,094)		(2,094)		213,160		(1,900)	(1,900)	5,306	04/15/2020
79730A-HY-7	SAN DIEGO CA PUBLIC FACS FING		02/12/2018	FIRST EMPIRE SECURITIES INC		113,422	100,000	118,842	112,673		(332)		(332)		112,341		1,081	1,081	1,236	05/15/2022

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
850578-TD-7	SPRINGFIELD IL ELEC REVENUE		06/04/2018	UMB FINANCIAL SERVICES		213,522	200,000	232,474	222,091		(2,946)		(2,946)		219,145		(5,623)	(5,623)	7,639	03/01/2021
88283L-JX-5	TEXAS ST TRANSPRTN COMMISSIONS		08/06/2018	JEFFERIES & CO		234,418	200,000	249,758	239,698		(2,852)		(2,852)		236,847		(2,429)	(2,429)	8,528	10/01/2025
91412G-RV-9	UNIV OF CALIFORNIA CA REVENUES		01/09/2018	EXCHANGE LOOP CAPITAL MARKETS, LLC		230,624	200,000	243,192	230,745		(121)		(121)		230,624				1,500	05/15/2024
92778W-AH-9	VIRGINIA ST CLG BLDG AUTH EDUC		09/13/2018			221,662	200,000	238,676	226,316		(3,850)		(3,850)		222,466		(804)	(804)	10,444	09/01/2022
3199999. Subtotal - Bonds - U.S. Special Revenues						2,763,196	2,583,192	2,928,385	2,690,628		(20,456)		(20,456)		2,778,825		(15,629)	(15,629)	73,870	XXX
00912X-AK-0	AIR LEASE CORP		11/29/2018	VARIOUS		111,995	75,000	97,449	81,883		(5,322)		(5,322)		76,561		35,434	35,434	2,252	12/01/2018
02261W-AB-5	ALZA CORP		11/07/2018	VARIOUS		90,038	45,000	49,681	43,426		259		259		43,685		46,353	46,353		07/28/2020
0258MO-DK-2	AMERICAN EXPRESS CREDIT		04/09/2018	MORGAN STANLEY		74,733	75,000	74,858	74,964		8		8		74,972		(239)	(239)	899	03/18/2019
05949A-SA-4	BOAMS 2005-4 1A1		12/01/2018	MBS PAYMENT		2,952	2,952	3,006	2,963	20			20		2,983		(32)	(32)	.82	05/25/2035
06406H-CU-1	BANK OF NY MELLON CORP		04/10/2018	US BANCORP INVESTMENTS INC		64,698	65,000	64,874	64,964		7		7		64,971		(273)	(273)	584	05/15/2019
06606W-AN-4	BBHE 1998-2 A7		12/01/2018	MBS PAYMENT		2	2	2	2						2					11/25/2028
1248MG-AP-9	CBASS 2007-CB1 AF6		12/01/2018	MBS PAYMENT		3,567	3,567	1,991	1,990						1,990		1,577	1,577	.39	01/25/2037
12667F-RY-3	CIVALT 2004-22CB 1A1		12/01/2018	MBS PAYMENT		2,042	2,042	2,034	2,034						2,034		8	8	.58	10/25/2034
12669G-YP-0	CIVL 2005-10 A4		12/01/2018	MBS PAYMENT		1,881	5,459	3,744	2,889	2,750			2,750		3,737		(1,856)	(1,856)	226	05/25/2035
171779-AK-7	CIENA CORP		11/01/2018	VARIOUS		98,061	65,000	84,596	83,569		(4,717)		(4,717)		78,852		19,208	19,208	1,407	12/15/2020
177376-AD-2	CITRIX SYSTEMS INC		07/12/2018	VARIOUS		285,403	200,000	213,943	207,185		(2,313)		(2,313)		204,872		80,530	80,530	490	04/15/2019
19624R-AB-2	COLONY NORTHSTAR INC		03/01/2018	J.P. MORGAN		37,350	40,000	40,095	40,024		(1)		(1)		40,023		(2,673)	(2,673)	990	01/15/2021
200340-AP-2	COMERICA INC		05/16/2018	MILLENNIUM ADVISORS		139,035	140,000	140,331	140,092		(26)		(26)		140,066		(1,031)	(1,031)	1,424	05/23/2019
20026F-AA-4	CONOCOPHILLIPS COMPANY		06/11/2018	TENDER OFFER		97,238	100,000	98,569	98,686		111		111		98,797		(1,559)	(1,559)	1,173	12/15/2022
23242M-AD-3	CIVL 2006-S3 A4		12/01/2018	MBS PAYMENT		11,039	8,371	3,627	3,648						3,648		7,392	7,392	.310	01/25/2029
23243N-AF-5	CIVL 2006-S4 A3		03/01/2018	VARIOUS		17,273	1,007	17,300	576						576		16,697	16,697	.10	07/25/2034
267475-AB-7	DYCOM INDUSTRIES INC		01/22/2018	BARCLAYS AMERICAN		27,351	20,000	21,118	20,862		(15)		(15)		20,847		6,504	6,504	.54	09/15/2021
29336U-AA-5	ENLINK MIDSTREAM PARTNER		05/16/2018	TORONTO DOMINION - US		49,822	50,000	49,925	49,981		6		6		49,986		(164)	(164)	851	04/01/2019
29365K-AB-9	ETI 2009-A A2		08/01/2018	MBS PAYMENT		58,435	58,435	62,051	58,810		(375)		(375)		58,435				1,267	08/01/2019
298736-AH-2	EURONET WORLDWIDE INC		10/01/2018	VARIOUS		157,678	110,000	128,177	124,216	80	(3,856)		(3,776)		120,439		37,239	37,239	1,590	10/01/2044
30254Q-AA-0	FDIC 2013-R1 A		12/01/2018	MBS PAYMENT		15,027	15,027	15,009	15,027						15,027				.89	03/25/2033
38145G-AJ-9	GOLDMAN SACHS GROUP INC		02/26/2018	MORGAN STANLEY		49,580	50,000	49,963	49,975		2		2		49,977		(398)	(398)	240	12/13/2019
393657-AJ-0	GREENBRIER COS INC		02/07/2018	EXCHANGE		132,021	115,000	132,674	132,302		(281)		(281)		132,021				1,708	02/01/2024
437076-BE-1	HOME DEPOT INC		02/26/2018	GOLDMAN SACHS		79,633	80,000	79,694	79,908		10		10		79,918		(285)	(285)	324	06/15/2019
446150-AH-7	HUNTINGTON BANCSHARES		01/16/2018	MITSUBISHI UFJ		100,251	100,000	100,284	100,031		(3)		(3)		100,028		223	223	1,199	08/02/2018
452327-AJ-8	ILLUMINA INC		10/26/2018	SECURITIES USA		56,690	55,000	55,000							55,000		1,690	1,690		08/15/2023
45660N-SZ-4	RAST 2004-A9 A9		12/01/2018	MBS PAYMENT		5,013	5,013	5,116	4,986		28		28		5,013				191	12/25/2034
47102X-AH-8	JANUS CAPITAL GROUP INC		01/10/2018	BARCLAYS AMERICAN		58,269	33,000	33,352	33,037		(2)		(2)		33,035		25,234	25,234	120	07/15/2018
5024U-AA-7	LUMENTUM HOLDINGS INC		03/19/2018	VARIOUS		49,016	40,000	43,005	42,973		(101)		(101)		42,871		6,145	6,145	.50	03/15/2024
55608B-AA-3	MACQUARIE INFRASTRUCTURE		08/09/2018	VARIOUS		228,570	230,000	258,866	241,775		(3,676)		(3,676)		238,098		(9,528)	(9,528)	6,120	07/15/2019
559080-AE-6	MAGELLAN MIDSTREAM PARTN		10/16/2018	TORONTO DOMINION - US		102,541	100,000	125,175	106,156		(3,163)		(3,163)		102,993		(452)	(452)	8,242	07/15/2019
57636Q-AA-2	MASTERCARD INC		01/16/2018	US		149,808	150,000	149,544	149,881		4		4		149,886		(78)	(78)	892	04/01/2019
60855R-AD-2	MOLINA HEALTHCARE INC		01/08/2018	JEFFERIES & CO		128,822	90,000	101,488	97,204		(269)		(269)		96,935		31,887	31,887	586	08/15/2044
61746B-EE-2	MORGAN STANLEY		04/09/2018	MIZUHO SECURITIES		50,645	50,000	50,000	50,000						50,000		645	645		01/20/2022
637417-AD-8	NATL RETAIL PROPERTIES		10/19/2018	CALLLED BY ISSUER at 106.080		106,080	100,000	111,292	104,761		(1,102)		(1,102)		103,659		(3,659)	(3,659)	13,016	07/15/2021
64828Y-AR-2	NRZT 2014-2A A3		12/01/2018	MBS PAYMENT		9,624	9,624	9,855	9,645		(21)		(21)		9,624				184	05/26/2054
64952W-BT-9	NEW YORK LIFE GLOBAL FDG		11/28/2018	TORONTO DOMINION - US		248,765	250,000	249,718	249,914		53		53		249,967		(1,202)	(1,202)	5,106	06/18/2019
69354N-AA-4	PRA GROUP INC		06/04/2018	EXCHANGE		54,292	60,000	53,619	53,877		415		415		54,292				1,068	06/01/2023
694308-GT-8	PACIFIC GAS & ELECTRIC		05/16/2018	MORGAN STANLEY		50,227	50,000	49,752	49,923		10		10		49,934		293	293	1,103	10/01/2020
697435-AB-1	PALO ALTO NETWORKS		03/08/2018	VARIOUS		97,034	60,000	70,739	67,040		(797)		(797)		66,244		30,790	30,790		07/01/2019
741503-AS-5	BOOKING HOLDINGS INC		02/26/2018	J.P. MORGAN		7,440	5,000	6,636	6,535		(110)		(110)		6,426		1,014	1,014	4	06/15/2020
744320-BX-2	PRUDENTIAL FINANCIAL INC		02/23/2018	J.P. MORGAN		70,221	70,000	70,000	70,000						70,000		221	221	454	08/15/2018
749685-AT-0	RPM INTERNATIONAL INC		11/16/2018	VARIOUS		264,792	220,000	253,806	244,515		(6,991)		(6,991)		237,524		27,268	27,268	4,204	12/15/2020
74973W-AB-3	ARCONIC INC		07/16/2018	VARIOUS		262,953	260,000	274,100	268,358		(2,244)		(2,244)		266,114		(3,161)	(3,161)	2,738	10/15/2019
756577-AD-4	RED HAT INC		02/15/2018	VARIOUS		148,531	80,000	96,628	88,787		(686)		(686)		88,101		60,430	60,430	.76	10/01/2019
759950-FX-1	RAIMC 2005-4 A3		12/01/2018	MBS PAYMENT		3,021	3,021	3,021	3,021						3,021				63	02/25/2036

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
780287-AA-6	ROYAL GOLD INC		12/20/2018	BMO CAPITAL MARKETS -		164,794	165,000	181,427	176,831	984	(8,685)		(7,701)		169,129		(4,336)	(4,336)	4,862	06/15/2019
81762P-AD-4	SERVICENOW INC		07/02/2018	EXCHANGE		74,681	70,000	75,391	75,305		(624)		(624)		74,681					06/01/2022
86359B-J2-8	SASC 2004-20 5A1		03/01/2018	MBS PAYMENT		3,717	3,732	3,865	3,732						3,732		(15)	(15)	57	11/25/2034
867914-B6-7	SUNTRUST BANKS INC		02/23/2018	MILLENNIUM ADVISORS		99,814	100,000	99,911	99,975		3		3		99,978		(164)	(164)	806	05/01/2019
87238Q-AD-5	TCP CAPITAL CORP		05/31/2018	BARCLAYS AMERICAN		70,175	70,000	72,363	72,252		(212)		(212)		72,040		(1,865)	(1,865)	2,455	03/01/2022
896522-AF-6	TRINITY INDUSTRIES INC		05/11/2018	MERRILL LYNCH		98,934	70,000	85,687	72,586		(2,278)		(2,278)		70,308		28,626	28,626	1,220	06/01/2036
90131H-AM-7	21ST CENTURY FOX AMERICA		05/14/2018	GOLDMAN SACHS		25,315	25,000	26,811	25,356		(220)		(220)		25,137		177	177	1,581	08/10/2018
				HILLTOP SECURITIES																
907818-DG-0	UNION PACIFIC CORP		05/24/2018	HOLDINGS LLC		102,221	100,000	99,525	99,839		20		20		99,860		2,361	2,361	3,311	02/01/2021
98138H-AD-3	WORKDAY INC		01/11/2018	VARIOUS		74,552	50,000	55,862	54,138		(58)		(58)		54,082		20,470	20,470	371	07/15/2020
98138H-AE-1	WORKDAY INC		10/02/2018	EXCHANGE		59,659	60,000	59,584	59,421	175	63		238		59,659				157	10/01/2022
98138H-AF-8	WORKDAY INC		12/03/2018	J.P. MORGAN		44,058	35,000	35,960			(44)		(44)		35,918		8,141	8,141	16	10/01/2022
984332-AF-3	ALTA BA INC		12/04/2018	VARIOUS		55,643	45,000	50,729	48,659		(3,239)		(3,239)		45,421		10,222	10,222		12/01/2018
05565Q-BZ-0	BP CAPITAL MARKETS PLC	D	12/14/2018	EXCHANGE		76,726	75,000	77,510	77,185		(459)		(459)		76,726				2,766	05/06/2022
05565Q-DP-0	BP CAPITAL MARKETS PLC	D	12/14/2018	EXCHANGE		149,786	150,000	149,724	149,733		53		53		149,786				4,823	09/19/2022
83051G-AC-2	SKANDINAVISKA ENSKILDA	D	04/25/2018	TORONTO DOMINION - US		199,300	200,000	199,850	199,961		10		10		199,971		(671)	(671)	2,797	03/25/2019
948596-AA-9	WEIBO CORP	D	10/22/2018	JEFFERIES & CO		18,041	20,000	20,000	20,000						20,000		(1,958)	(1,958)	256	11/15/2022
AM7310-65-0	BASF SE	D	09/13/2018	BARCLAYS AMERICAN		233,123	250,000	254,873	254,388		(595)		(595)		253,794		(20,669)	(20,669)	2,364	03/09/2023
EK1258-83-0	QIAGEN NV	D	06/04/2018	GOLDMAN SACHS		270,438	200,000	236,015	220,402		(2,816)		(2,816)		217,586		52,854	52,854	1,249	03/19/2021
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						5,680,436	5,036,252	5,390,794	5,132,158	4,009	(54,239)		(50,230)		5,170,992		503,365	503,365	91,226	XXX
8399997. Total - Bonds - Part 4						11,055,736	9,966,418	11,061,912	10,373,274	4,009	(88,175)		(84,166)		10,548,517		501,140	501,140	236,345	XXX
8399998. Total - Bonds - Part 5						2,975,936	2,787,170	2,949,595			(16,569)		(16,569)		2,923,081		44,998	44,998	32,405	XXX
8399999. Total - Bonds						14,031,672	12,753,588	14,011,507	10,373,274	4,009	(104,744)		(100,735)		13,471,598		546,138	546,138	268,750	XXX
JV9572-72-0	LVNH MOET HENNESSY VUITT	D	05/18/2018	VARIOUS	440,000	162,687	0.00	114,356	114,356						114,356		48,331	48,331		
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						162,687	XXX	114,356	114,356						114,356		48,331	48,331		XXX
8999997. Total - Preferred Stocks - Part 4						162,687	XXX	114,356	114,356						114,356		48,331	48,331		XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						162,687	XXX	114,356	114,356						114,356		48,331	48,331		XXX
315911-70-1	FIDELITY 500 INDEX-PREM		11/02/2018	EXCHANGE	5,286,887	171,014		171,014	494,060	(323,045)			(323,045)		171,014				4,929	
315911-88-3	FIDELITY EX MKRT INDX-FA		11/02/2018	EXCHANGE	3,549,949	76,880		76,880	220,274	(143,394)			(143,394)		76,880				2,568	
9299999. Subtotal - Common Stocks - Mutual Funds						247,894	XXX	247,894	714,334	(466,439)			(466,439)		247,894				7,497	XXX
9799997. Total - Common Stocks - Part 4						247,894	XXX	247,894	714,334	(466,439)			(466,439)		247,894				7,497	XXX
9799998. Total - Common Stocks - Part 5						149,219	XXX	148,506							148,506		713	713		XXX
9799999. Total - Common Stocks						397,113	XXX	396,400	714,334	(466,439)			(466,439)		396,400		713	713	7,497	XXX
9899999. Total - Preferred and Common Stocks						559,800	XXX	510,756	828,690	(466,439)			(466,439)		510,756		49,044	49,044	7,497	XXX
9999999 - Totals						14,591,472	XXX	14,522,263	11,201,964	(462,430)	(104,744)		(567,174)		13,982,354		595,182	595,182	276,247	XXX

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	For- eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid- eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort- ization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
912828-4A-5	US TREASURY N/B		03/13/2018	NOMURA SECURITIES DOMESTIC	04/04/2018	BARCLAYS AMERICAN	100,000	100,016	100,148	100,016							133	133	257	100
912828-4L-1	US TREASURY N/B		05/07/2018	BARCLAYS AMERICAN	06/05/2018	BARCLAYS AMERICAN	125,000	124,771	124,946	124,774							172	172	346	75
912828-4X-5	US TREASURY N/B		09/27/2018	GOLDMAN SACHS	11/19/2018	BARCLAYS AMERICAN	250,000	247,803	248,467	247,865		3		3			602	602	1,538	532
0599999	Subtotal - Bonds - U.S. Governments						475,000	472,590	473,561	472,655		65		65			907	907	2,141	707
246381-LN-5	DELAWARE ST		01/02/2018	EXCHANGE	04/04/2018	D.A. DAVIDSON & CO	182,000	210,554	211,628	209,486		(1,068)		(1,068)			2,142	2,142	2,401	25
419792-UV-6	HAWAII ST		01/16/2018	EXCHANGE	03/05/2018	VINING SPARKS	130,000	137,706	147,039	135,472		(148)		(148)			11,568	11,568	2,275	1,375
1799999	Subtotal - Bonds - U.S. States, Territories and Possessions						312,000	348,260	358,667	344,958		(1,216)		(1,216)			13,710	13,710	4,676	1,400
914126-5C-5	UNIV OF CALIFORNIA CA REVENUES		01/09/2018	EXCHANGE	03/05/2018	HILLTOP SECURITIES HOLDINGS LLC	35,000	40,359	40,163	40,206		(153)		(153)			(44)	(44)	544	263
914126-5P-6	UNIV OF CALIFORNIA CA REVENUES		01/09/2018	EXCHANGE	06/04/2018	SIEBERT CISNEROS SHANK & CO. LLC	165,000	190,265	189,191	188,431		(1,834)		(1,834)			759	759	4,606	1,238
3199999	Subtotal - Bonds - U.S. Special Revenues						200,000	230,624	229,354	228,637		(1,987)		(1,987)			715	715	5,150	1,501
00922R-AA-3	AIR TRANSPORT SERVICES G		09/26/2018	VARIOUS	10/03/2018	EXCHANGE	115,000	112,040	112,175	112,175		135		135					604	160
126349-AF-6	CSG SYSTEMS INTERNATIONA		04/27/2018	J.P. MORGAN	09/11/2018	VARIOUS	120,000	129,300	125,550	128,477		(823)		(823)			(2,927)	(2,927)	2,472	652
126685-CZ-7	CIVIL 2006-S1 A2		02/09/2018	WORKOUT	02/22/2018	VARIOUS	100	6,437	6,437	(7,856)							6,437	6,437		
171779-AK-7	CIENA CORP		01/18/2018	OPPENHEIMER & CO.	11/01/2018	EXCHANGE	20,000	26,575	30,965	24,700		(1,875)		(1,875)			6,265	6,265	4,346	82
20826F-AQ-9	CONOCOPHILLIPS COMPANY		09/07/2018	FIRST TENNESSEE	09/21/2018	SG AMERICAS SECURITIES (DOMESTIC)	75,000	80,950	80,492	80,923		(27)		(27)			(432)	(432)	1,959	1,815
298736-AH-2	EURONET WORLDWIDE INC		03/28/2018	CREDIT SUISSE	10/01/2018	SUNTRUST ROBINSON HUMPHREY	10,000	11,591	15,848	11,257		(333)		(333)			4,591	4,591	76	
393657-AK-7	GREENBRIER COS INC		02/07/2018	EXCHANGE	08/03/2018	VARIOUS	60,000	69,120	73,023	68,366		(754)		(754)			4,657	4,657	888	29
452327-AF-6	ILLUMINA INC		02/08/2018	VARIOUS	07/31/2018	VARIOUS	105,000	112,247	135,365	109,640		(2,607)		(2,607)			25,726	25,726		
46647M-QL-0	JPMORGAN CHASE FINANCIAL		02/08/2018	VARIOUS	05/01/2018	J.P. MORGAN	280,000	279,713	279,131	279,723		10		10			(592)	(592)	175	2
52603B-AA-5	LENDINGTREE INC		10/12/2018	VARIOUS	12/03/2018	VARIOUS	55,000	65,854	77,293	65,523		(331)		(331)			11,770	11,770	162	127
55024U-AA-7	LUMENTUM HOLDINGS INC		01/22/2018	VARIOUS	03/19/2018	EXCHANGE	25,000	27,465	27,388	27,388		(77)		(77)					32	21
55024U-AB-5	LUMENTUM HOLDINGS INC		03/19/2018	EXCHANGE	08/22/2018	VARIOUS	40,000	43,415	49,866	43,162		(253)		(253)			6,703	6,703	44	1
63946B-AD-2	NBCUNIVERSAL MEDIA LLC		06/08/2018	MESIROW FINANCIAL INC	11/19/2018	MILLENNIUM ADVISORS	100,000	103,763	102,701	102,902		(861)		(861)			(201)	(201)	2,875	601
694308-HM-2	PACIFIC GAS & ELECTRIC		05/16/2018	MORGAN STANLEY	06/19/2018	CREDIT SUISSE	50,000	47,729	47,216	47,755		27		27			(540)	(540)	904	744
749685-AT-0	RPM INTERNATIONAL INC		05/31/2018	WELLS FARGO SECURITIES LLC	11/16/2018	WELLS FARGO SECURITIES	40,000	45,250	47,095	44,267		(983)		(983)			2,828	2,828	837	423
87265K-AC-6	TPG SPECIALTY LENDING IN		01/23/2018	B. RILEY AND CO	02/05/2018	EXCHANGE	25,000	25,875	25,870	25,870		(5)		(5)					575	544
87265K-AD-4	TPG SPECIALTY LENDING IN		02/05/2018	EXCHANGE	03/14/2018	BARCLAYS AMERICAN	25,000	25,870	25,719	25,849		(20)		(20)			(131)	(131)	141	13
896522-AF-6	TRINITY INDUSTRIES INC		03/26/2018	CREDIT SUISSE	05/11/2018	MERRILL LYNCH	5,000	6,648	7,150	5,445		(1,203)		(1,203)			1,706	1,706	88	63
958102-AN-5	WESTERN DIGITAL CORP		04/27/2018	VARIOUS	10/04/2018	VARIOUS	250,000	256,328	231,222	255,790		(538)		(538)			(24,568)	(24,568)	2,293	194
98138H-AE-1	WORKDAY INC		06/07/2018	VARIOUS	10/02/2018	EXCHANGE	190,000	201,935	200,864	200,864		(1,071)		(1,071)					320	109
98138H-AF-8	WORKDAY INC		10/02/2018	EXCHANGE	12/03/2018	VARIOUS	60,000	59,659	74,517	59,674		15		15			14,843	14,843	26	
02315Q-AA-6	AMBAC LSNI LLC	D	02/22/2018	SPIN OFF	05/09/2018	NOMURA SECURITIES DOMESTIC	10,070	10,120	10,183	10,089		(31)		(31)			94	94	170	
948596-AA-9	WEIBO CORP	D	06/25/2018	VARIOUS	11/01/2018	JEFFERIES & CO	140,000	156,674	128,284	154,848		(1,826)		(1,826)			(26,563)	(26,563)	1,451	628
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,800,170	1,898,121	1,914,354	1,876,831		(13,431)		(13,431)			29,666	29,666	20,438	6,208
8399998	Total - Bonds						2,787,170	2,949,595	2,975,936	2,923,081		(16,569)		(16,569)			44,998	44,998	32,405	9,816
8999998	Total - Preferred Stocks																			
00912X-30-2	AIR LEASE CORP		11/29/2018	CONVERSION	12/03/2018	VARIOUS	855,560	32,939	33,290	32,939							351	351		
171779-30-9	CIENA CORP		11/01/2018	EXCHANGE	11/02/2018	VARIOUS	2,698,060	85,154	85,533	85,154							379	379		
478160-10-4	JOHNSON & JOHNSON		01/19/2018	VARIOUS	01/25/2018	VARIOUS	206,210	30,413	30,396	30,413							(17)	(17)		
9099999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							148,506	149,219	148,506							713	713		
9799998	Total - Common Stocks							148,506	149,219	148,506							713	713		
9899999	Total - Preferred and Common Stocks							148,506	149,219	148,506							713	713		
9999999	Totals							3,098,101	3,125,155	3,071,587		(16,569)		(16,569)			45,711	45,711	32,405	9,816

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
First Financial Bank Celina, Ohio					(130,908)	XXX
American Trust & Savings Bank Dubuque, IA					2,000	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories	XXX	XXX				XXX
0199999. Totals - Open Depositories	XXX	XXX			(128,908)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories	XXX	XXX				XXX
0299999. Totals - Suspended Depositories	XXX	XXX				XXX
0399999. Total Cash on Deposit	XXX	XXX			(128,908)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
.....						
0599999 Total - Cash	XXX	XXX			(128,908)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....(253,386)	4. April.....977,151	7. July.....(112,122)	10. October.....(173,396)
2. February.....(164,380)	5. May.....(135,210)	8. August.....(250,199)	11. November.....(130,787)
3. March.....(152,209)	6. June.....(186,005)	9. September.....(248,452)	12. December.....(128,908)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B State Deposit	528,300	564,279		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA	B State Deposit	119,234	138,593		
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	XXX			
59. Subtotal	XXX	XXX	647,534	702,872		
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

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