



ANNUAL STATEMENT
For the Year Ended December 31, 2018
OF THE CONDITION AND AFFAIRS OF THE

Integrity Mutual Insurance Company

NAIC Group Code	00267	00267	NAIC Company Code	14303	Employer's ID Number	39-0367560
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States					
Incorporated/Organized	07/28/1933			Commenced Business		10/03/1933
Statutory Home Office	671 South High Street			Columbus, OH, US 43206		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2121 East Capitol Drive			Appleton, WI, US 54911-8726		920-734-4511
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Mail Address	PO Box 539			Appleton, WI, US 54912-0539		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2121 East Capitol Drive			Appleton, WI, US 54911-8726		920-734-4511
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Internet Web Site Address	www.integrityinsurance.com					
Statutory Statement Contact	Jeff Paul Siefker			614-593-4014		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	siefkerj@grangeinsurance.com			877-730-5712		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
JILL ANN WAGNER	President	BRENT ROBERT HAMMER	Treasurer
LAVAWN DEE COLEMAN	Secretary		

OTHER OFFICERS

BETH WILLIAMS MURPHY	Assistant Secretary	TERESA JEAN DALENTA #	Assistant Vice President, Assistant Treasurer
----------------------	---------------------	-----------------------	---

DIRECTORS OR TRUSTEES

DOUGLAS PAUL BUTH	THOMAS SIMRALL STEWART	JOHN AMMENDOLA	TERESA JEAN DALENTA
MARK LEWIS BOXER	MICHAEL DESMOND FRAZIER	ROBERT ENLOW HOYT	MARY MARNETTE PERRY
DAVID CHARLES WETMORE	CHRISTIANNA WOOD	SUZAN BULYABA KEREERE #	

State ofOhio.....
County ofFranklin.....

ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JILL ANN WAGNER President	BRENT ROBERT HAMMER Treasurer	LAVAWN DEE COLEMAN Secretary
Subscribed and sworn to before me this _____ day of _____,		
a. Is this an original filing? Yes [X] No []		
b. If no:		
1. State the amendment number _____		
2. Date filed _____		
3. Number of pages attached _____		

Sharon M. Friebe1, Notary Public
10/26/2019

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	6,213,870	6.167	6,213,870		6,213,870	6.167
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	4,224,607	4.193	4,224,607		4,224,607	4.193
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,877,375	1.863	1,877,375		1,877,375	1.863
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	6,311,658	6.264	6,311,658		6,311,658	6.264
1.43 Revenue and assessment obligations	8,939,858	8.872	8,939,858		8,939,858	8.872
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	192,911	0.191	192,911		192,911	0.191
1.512 Issued or guaranteed by FNMA and FHLMC	171,583	0.170	171,583		171,583	0.170
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	3,047,760	3.025	3,047,760		3,047,760	3.025
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	4,120,013	4.089	4,120,013		4,120,013	4.089
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	24,141,958	23.960	24,141,958		24,141,958	23.960
2.2 Unaffiliated non-U.S. securities (including Canada)	6,669,513	6.619	6,669,513		6,669,513	6.619
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	1,235,662	1.226	1,235,662		1,235,662	1.226
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated	19,535,519	19.388	19,535,519		19,535,519	19.388
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company	1,496,766	1.485	1,496,766		1,496,766	1.485
5.2 Property held for production of income (including \$of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	32,675	0.032	32,675		32,675	0.032
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	12,548,497	12.454	12,548,497		12,548,497	12.454
11. Other invested assets		0.000			0	0.000
12. Total invested assets	100,760,225	100.000	100,760,225	0	100,760,225	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		1,525,643
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	158,151	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	158,151
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		0
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	134,841	
8.2	Totals, Part 3, Column 9.....	52,189	187,029
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		1,496,766
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10).....		1,496,766

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11	0	0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9	0	
5.2	Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13	0	
9.2	Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11	0	
10.2	Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16	0	
3.2 Totals, Part 3, Column 12	0	0
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	0	
5.2 Totals, Part 3, Column 9	0	0
6. Total gain (loss) on disposals, Part 3, Column 19		0
7. Deduct amounts received on disposals, Part 3, Column 16		0
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17	0	
9.2 Totals, Part 3, Column 14	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15	0	
10.2 Totals, Part 3, Column 11	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		83,758,924
2. Cost of bonds and stocks acquired, Part 3, Column 7		21,432,943
3. Accrual of discount		38,247
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	(133,802)	
4.2 Part 2, Section 1, Column 15	(185,988)	
4.3 Part 2, Section 2, Column 13	482,061	
4.4 Part 4, Column 11	(140,286)	21,985
5. Total gain (loss) on disposals, Part 4, Column 19		831,221
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		18,707,279
7. Deduct amortization of premium		745,805
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15	0	
8.2 Part 2, Section 1, Column 19	0	
8.3 Part 2, Section 2, Column 16	0	
8.4 Part 4, Column 15	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14	0	
9.2 Part 2, Section 1, Column 17	0	
9.3 Part 2, Section 2, Column 14	0	
9.4 Part 4, Column 13	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2)		52,051
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		86,682,287
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		86,682,287

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	14,750,833	14,473,118	14,640,413	14,696,122
	2. Canada				
	3. Other Countries				
	4. Totals	14,750,833	14,473,118	14,640,413	14,696,122
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,877,375	1,887,056	1,953,197	1,750,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	6,311,658	6,390,822	6,642,295	5,780,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	12,159,201	12,201,056	12,589,711	11,364,565
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	24,142,526	23,807,581	24,812,406	22,868,604
	9. Canada	100,425	97,470	100,000	100,000
	10. Other Countries	6,569,088	6,417,594	6,789,659	6,268,000
	11. Totals	30,812,039	30,322,645	31,702,065	29,236,604
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	65,911,106	65,274,697	67,527,681	62,827,291
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States	833,159	833,159	830,204	
	15. Canada				
	16. Other Countries	402,503	475,847	412,038	
	17. Totals	1,235,662	1,309,006	1,242,242	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	1,235,662	1,309,006	1,242,242	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	19,535,519	19,535,519	11,000,000	
	25. Total Common Stocks	19,535,519	19,535,519	11,000,000	
	26. Total Stocks	20,771,181	20,844,525	12,242,242	
	27. Total Bonds and Stocks	86,682,287	86,119,222	79,769,923	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	541,340	7,484,171	3,880,469	2,682,110	162,744	XXX	14,750,834	22.4	11,465,481	18.1	14,750,834	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	541,340	7,484,171	3,880,469	2,682,110	162,744	XXX	14,750,834	22.4	11,465,481	18.1	14,750,834	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	49,846	448,616	694,247	386,952	297,713	XXX	1,877,374	2.8	2,154,174	3.4	1,877,374	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	49,846	448,616	694,247	386,952	297,713	XXX	1,877,374	2.8	2,154,174	3.4	1,877,374	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		250,000	3,688,218	2,077,897	295,544	XXX	6,311,659	9.6	7,433,327	11.8	6,311,659	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	250,000	3,688,218	2,077,897	295,544	XXX	6,311,659	9.6	7,433,327	11.8	6,311,659	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	619,287	2,745,000	2,134,187	6,158,816	501,910	XXX	12,159,200	18.4	11,430,906	18.1	12,159,200	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	619,287	2,745,000	2,134,187	6,158,816	501,910	XXX	12,159,200	18.4	11,430,906	18.1	12,159,200	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	811,411	8,633,352	5,335,890	3,096,122		XXX	17,876,775	27.1	15,085,977	23.9	14,251,892	3,624,882
6.2 NAIC 2	300,578	4,640,171	3,200,693	490,153		XXX	8,631,595	13.1	11,260,436	17.8	7,564,740	1,066,856
6.3 NAIC 3		1,636,677	303,665	176,126	510,947	XXX	2,627,415	4.0	2,985,065	4.7	1,263,644	1,363,771
6.4 NAIC 4		1,419,929				XXX	1,419,929	2.2	1,234,480	2.0	925,997	493,932
6.5 NAIC 5			256,325			XXX	256,325	0.4	194,428	0.3	256,325	
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	1,111,989	16,330,129	9,096,573	3,762,401	510,947	XXX	30,812,039	46.7	30,760,386	48.6	24,262,598	6,549,441
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		
10.3 NAIC 3						XXX	0	0.0	XXX	XXX		
10.4 NAIC 4						XXX	0	0.0	XXX	XXX		
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 2,021,884	19,561,139	15,733,011	14,401,897	1,257,911	.0	52,975,842	80.4	XXX	XXX	49,350,959	3,624,882
11.2 NAIC 2	(d) 300,578	4,640,171	3,200,693	490,153	.0	.0	8,631,595	13.1	XXX	XXX	7,564,740	1,066,856
11.3 NAIC 3	(d) 0	1,636,677	303,665	176,126	510,947	.0	2,627,415	4.0	XXX	XXX	1,263,644	1,363,771
11.4 NAIC 4	(d) 0	1,419,929	0	.0	.0	.0	1,419,929	2.2	XXX	XXX	925,997	493,932
11.5 NAIC 5	(d) 0	.0	256,325	.0	.0	(c) .0	256,325	0.4	XXX	XXX	256,325	.0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	2,322,462	27,257,916	19,493,694	15,068,176	1,768,858	.0	(b) 65,911,106	100.0	XXX	XXX	59,361,665	6,549,441
11.8 Line 11.7 as a % of Col. 7	3.5	41.4	29.6	22.9	2.7	0.0	100.0	XXX	XXX	XXX	90.1	9.9
12. Total Bonds Prior Year												
12.1 NAIC 1	3,015,345	17,488,323	19,530,332	6,346,747	1,189,118	.0	XXX	XXX	47,569,865	75.2	46,274,905	1,294,960
12.2 NAIC 2	520,069	5,744,870	3,294,232	1,455,592	245,673	.0	XXX	XXX	11,260,436	17.8	10,206,010	1,054,426
12.3 NAIC 3	86,505	1,808,791	564,392	187,272	338,105	.0	XXX	XXX	2,985,065	4.7	2,271,114	713,951
12.4 NAIC 4	0	398,252	836,228	.0	.0	.0	XXX	XXX	1,234,480	2.0	1,102,517	131,963
12.5 NAIC 5	0	194,428	.0	.0	.0	.0	XXX	XXX	(c) 194,428	0.3	194,428	.0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	3,621,919	25,634,664	24,225,184	7,989,611	1,772,896	.0	XXX	XXX	(b) 63,244,274	100.0	60,048,974	3,195,300
12.8 Line 12.7 as a % of Col. 9	5.7	40.5	38.3	12.6	2.8	0.0	XXX	XXX	100.0	XXX	94.9	5.1
13. Total Publicly Traded Bonds												
13.1 NAIC 1	2,021,884	17,332,716	14,336,551	14,401,897	1,257,911		49,350,959	74.9	46,274,904	73.2	49,350,959	XXX
13.2 NAIC 2	300,578	4,030,773	2,743,236	490,153			7,564,740	11.5	10,206,010	16.1	7,564,740	XXX
13.3 NAIC 3		830,111	303,665		129,868		1,263,644	1.9	2,271,115	3.6	1,263,644	XXX
13.4 NAIC 4		925,997					925,997	1.4	1,102,517	1.7	925,997	XXX
13.5 NAIC 5			256,325				256,325	0.4	194,428	0.3	256,325	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	2,322,462	23,119,597	17,639,777	14,892,050	1,387,779	.0	59,361,665	90.1	60,048,974	94.9	59,361,665	XXX
13.8 Line 13.7 as a % of Col. 7	3.9	38.9	29.7	25.1	2.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.5	35.1	26.8	22.6	2.1	0.0	90.1	XXX	XXX	XXX	90.1	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1		2,228,422	1,396,460				3,624,882	5.5	1,294,960	2.0	XXX	3,624,882
14.2 NAIC 2		609,399	457,457				1,066,856	1.6	1,054,426	1.7	XXX	1,066,856
14.3 NAIC 3		806,566		176,126	381,079		1,363,771	2.1	713,952	1.1	XXX	1,363,771
14.4 NAIC 4		493,932					493,932	0.7	131,963	0.2	XXX	493,932
14.5 NAIC 5						.0	0	0.0	0	0.0	XXX	.0
14.6 NAIC 6						0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	4,138,319	1,853,917	176,126	381,079	.0	6,549,441	9.9	3,195,301	5.1	XXX	6,549,441
14.8 Line 14.7 as a % Col. 7	0.0	63.2	28.3	2.7	5.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	6.3	2.8	0.3	0.6	0.0	9.9	XXX	XXX	XXX	XXX	9.9

(a) Includes \$ 5,415,059 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 537,296 current year of bonds with Z designations, \$ prior year of bonds with Z designations, \$ prior year of bonds with Z* designations. The letter “Z” means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. “Z*” means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year of bonds with 5GI designations, \$ prior , 5* or 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. “5GI*” means the NAIC designation was assigned by the SVO in reliance on the insurer’s certification that the issuer is current in all principal and interest payments. “6*” means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations		5,396,698	2,575,572	2,318,652	147,555	XXX	10,438,477	15.8	9,825,878	15.5	10,438,477	
1.2 Residential Mortgage-Backed Securities	131,459	429,233	362,566	100,823	15,189	XXX	1,039,270	1.6	647,929	1.0	1,039,270	
1.3 Commercial Mortgage-Backed Securities	409,881	1,658,240	942,331	262,635		XXX	3,273,087	5.0	991,674	1.6	3,273,087	
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
1.5 Totals	541,340	7,484,171	3,880,469	2,682,110	162,744	XXX	14,750,834	22.4	11,465,481	18.1	14,750,834	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	49,846	448,616	694,247	386,952	297,713	XXX	1,877,374	2.8	2,154,174	3.4	1,877,374	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.5 Totals	49,846	448,616	694,247	386,952	297,713	XXX	1,877,374	2.8	2,154,174	3.4	1,877,374	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations		250,000	3,688,218	2,077,897	295,544	XXX	6,311,659	9.6	7,433,327	11.8	6,311,659	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.5 Totals	0	250,000	3,688,218	2,077,897	295,544	XXX	6,311,659	9.6	7,433,327	11.8	6,311,659	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations		1,049,075	1,369,209	6,021,573	500,000	XXX	8,939,857	13.6	9,300,220	14.7	8,939,857	
5.2 Residential Mortgage-Backed Securities	619,287	1,695,925	764,978	137,243	1,910	XXX	3,219,343	4.9	2,130,686	3.4	3,219,343	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.5 Totals	619,287	2,745,000	2,134,187	6,158,816	501,910	XXX	12,159,200	18.4	11,430,906	18.1	12,159,200	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	1,111,925	16,329,854	9,096,344	3,762,401	510,947	XXX	30,811,471	46.7	30,759,804	48.6	24,262,030	6,549,441
6.2 Residential Mortgage-Backed Securities	64	275	229			XXX	568	0.0	582	0.0	568	
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
6.5 Totals	1,111,989	16,330,129	9,096,573	3,762,401	510,947	XXX	30,812,039	46.7	30,760,386	48.6	24,262,598	6,549,441
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		.0	0.0	0	0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		.0	0.0	0	0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 Bank Loans - Issued						XXX	.0	0.0	XXX	XXX		
10.2 Bank Loans – Acquired						XXX	.0	0.0	XXX	XXX		
10.3 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Total Bonds Current Year												
11.1 Issuer Obligations	1,161,771	23,474,243	17,423,590	14,567,475	1,751,759	XXX	58,378,838	88.6	XXX	XXX	51,829,397	6,549,441
11.2 Residential Mortgage-Backed Securities	750,810	2,125,433	1,127,773	238,066	17,099	XXX	4,259,181	6.5	XXX	XXX	4,259,181	0
11.3 Commercial Mortgage-Backed Securities	409,881	1,658,240	942,331	262,635	0	XXX	3,273,087	5.0	XXX	XXX	3,273,087	0
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans	0	0	0	0	0		0	0.0	XXX	XXX	0	0
11.7 Totals	2,322,462	27,257,916	19,493,694	15,068,176	1,768,858	0	65,911,106	100.0	XXX	XXX	59,361,665	6,549,441
11.8 Lines 11.7 as a % Col. 7	3.5	41.4	29.6	22.9	2.7	0.0	100.0	XXX	XXX	XXX	90.1	9.9
12. Total Bonds Prior Year												
12.1 Issuer Obligations	3,048,028	24,087,410	23,269,582	7,454,796	1,613,587	XXX	XXX	XXX	59,473,403	94.0	56,278,103	3,195,300
12.2 Residential Mortgage-Backed Securities	517,510	1,300,389	592,830	209,159	159,309	XXX	XXX	XXX	2,779,197	4.4	2,779,197	0
12.3 Commercial Mortgage-Backed Securities	56,381	246,865	362,772	325,656	0	XXX	XXX	XXX	991,674	1.6	991,674	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	3,621,919	25,634,664	24,225,184	7,989,611	1,772,896	0	XXX	XXX	63,244,274	100.0	60,048,974	3,195,300
12.8 Line 12.7 as a % of Col. 9	5.7	40.5	38.3	12.6	2.8	0.0	XXX	XXX	100.0	XXX	94.9	5.1
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	1,161,770	19,335,924	15,569,673	14,391,349	1,370,681	XXX	51,829,397	78.6	56,278,103	89.0	51,829,397	XXX
13.2 Residential Mortgage-Backed Securities	750,811	2,125,433	1,127,773	238,066	17,098	XXX	4,259,181	6.5	2,779,197	4.4	4,259,181	XXX
13.3 Commercial Mortgage-Backed Securities	409,881	1,658,240	942,331	262,635		XXX	3,273,087	5.0	991,674	1.6	3,273,087	XXX
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.6 Bank Loans						XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals	2,322,462	23,119,597	17,639,777	14,892,050	1,387,779	0	59,361,665	90.1	60,048,974	94.9	59,361,665	XXX
13.8 Line 13.7 as a % of Col. 7	3.9	38.9	29.7	25.1	2.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.5	35.1	26.8	22.6	2.1	0.0	90.1	XXX	XXX	XXX	90.1	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations		4,138,319	1,853,917	176,126	381,079	XXX	6,549,441	9.9	3,195,301	5.1	XXX	6,549,441
14.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.6 Bank Loans						XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals	0	4,138,319	1,853,917	176,126	381,079	0	6,549,441	9.9	3,195,301	5.1	XXX	6,549,441
14.8 Line 14.7 as a % of Col. 7	0.0	63.2	28.3	2.7	5.8	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	6.3	2.8	0.3	0.6	0.0	9.9	XXX	XXX	XXX	XXX	9.9

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	.0	.0	.0	.0
2. Cost of cash equivalents acquired.....	7,124,022		7,124,022	
3. Accrual of discount.....	.0			
4. Unrealized valuation increase (decrease).....	.0			
5. Total gain (loss) on disposals.....	.0			
6. Deduct consideration received on disposals.....	5,709,728		5,709,728	
7. Deduct amortization of premium.....	.0			
8. Total foreign exchange change in book/adjusted carrying value.....	.0			
9. Deduct current year's other-than-temporary impairment recognized.....	.0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,414,294	.0	1,414,294	.0
11. Deduct total nonadmitted amounts.....	.0			
12. Statement value at end of current period (Line 10 minus Line 11)	1,414,294	0	1,414,294	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

EO1

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S.	Governments - Issuer Obligations																				
3130A9-X6-3.	FEDERAL HOME LOAN BANK 2 25/11/31.			2	1FE	998,760	96.0950	960,950	1,000,000	998,904		74			2.000	2.019	MN	2,000	20,000	11/03/2016	11/25/2031
3130A9-YG-0.	FEDERAL HOME LOAN BANK 2 25/11/31.			2	1FE	1,000,000	94.1000	941,000	1,000,000	999,993					2.000	2.010	MN	2,000	20,000	11/03/2016	11/25/2031
3130AC-JB-1.	FEDERAL HOME LOAN BANK 3 12/10/27.			2	1FE	1,000,000	97.5260	975,260	1,000,000	1,000,000					3.000	3.021	A0	6,583	30,000	09/26/2017	10/12/2027
3133EH-MN-0.	FEDERAL FARM CREDIT BANK 3.18 12/06/30.			2	1FE	238,895	95.7290	239,323	250,000	238,917		22			3.180	3.691	JD	420		12/19/2018	06/12/2030
3134GB-P6-3.	FREDDIE MAC 2.125 13/10/27.			2	1FE	500,000	98.6130	493,065	500,000	499,994		1			2.125	2.136	A0	2,302	10,625	09/27/2017	10/13/2027
3136G2-ZP-5.	FANNIE MAE 2 24/02/28.			2	1FE	483,750	97.0580	485,290	500,000	486,800		3,050			2.500	3.777	FA	3,528	5,000	08/14/2018	02/24/2028
912810-EQ-7.	US TREASURY N/B 6.25 15/08/23.	SD			1	595,273	116.1563	580,782	500,000	580,727		(14,546)			6.250	2.545	FA	11,804	31,250	02/07/2018	08/15/2023
912810-FR-4.	TSY INFL IX N/B 2.375 15/01/25.				1	112,771	108.1167	111,681	103,296	114,216	2,828	(1,896)			2.375	0.536	JJ	1,132	2,414	03/03/2017	01/15/2025
912810-FS-2.	TSY INFL IX N/B 2 15/01/26.				1	88,662	106.7213	88,378	82,813	90,743	2,243	(1,175)			2.000	0.561	JJ	764	1,630	03/03/2017	01/15/2026
912810-PV-4.	TSY INFL IX N/B 1.75 15/01/28.				1	100,075	106.1835	99,971	94,149	102,653	2,485	(929)			1.750	0.715	JJ	760	1,415	03/14/2018	01/15/2028
912810-PZ-5.	TSY INFL IX N/B 2.5 15/01/29.				1	79,407	113.8041	79,082	69,490	80,839	2,000	(1,215)			2.500	0.770	JJ	801	1,710	03/03/2017	01/15/2029
912810-QV-3.	TSY INFL IX N/B 0.75 15/02/42.				1	62,859	90.7191	64,978	71,625	66,619	1,634	204			0.750	1.081	FA	202	529	03/03/2017	02/15/2042
912810-RF-7.	TSY INFL IX N/B 1.375 15/02/44.				1	76,443	103.2287	80,643	78,121	80,936	1,987	(118)			1.375	1.197	FA	404	1,058	11/12/2015	02/15/2044
912828-4H-0.	TSY INFL IX N/B 0.625 15/04/23.				1	177,746	98.3337	178,190	181,209	179,856	2,027	83			0.625	0.831	A0	242	406	11/13/2018	04/15/2023
912828-B2-5.	TSY INFL IX N/B 0.625 15/01/24.				1	114,658	98.4323	117,343	119,211	120,401	2,956	(237)			0.625	0.361	JJ	344	733	03/03/2017	01/15/2024
912828-K3-3.	TSY INFL IX N/B 0.125 15/04/20.				1	369,150	97.7459	369,414	377,934	375,749	5,512	1,087			0.125	0.658	A0	101	235	05/09/2018	04/15/2020
912828-MF-4.	TSY INFL IX N/B 1.375 15/01/20.				1	206,167	99.3538	204,478	205,809	209,035	5,173	(3,125)			1.375	(0.439)	JJ	1,305	2,785	06/07/2017	01/15/2020
912828-NM-8.	TSY INFL IX N/B 1.25 15/07/20.				1	262,335	99.7895	260,338	260,888	264,649	3,905	(1,591)			1.250	0.376	JJ	1,504	1,619	05/09/2018	07/15/2020
912828-PP-9.	TSY INFL IX N/B 1.125 15/01/21.				1	423,569	99.5389	422,285	424,241	433,355	10,696	(4,493)			1.125	(0.087)	JJ	2,202	4,697	03/03/2017	01/15/2021
912828-Q6-0.	TSY INFL IX N/B 0.125 15/04/21.				1	321,228	97.2337	321,599	330,748	327,056	4,796	1,031			0.125	0.671	A0	88	206	05/09/2018	04/15/2021
912828-QV-5.	TSY INFL IX N/B 0.625 15/07/21.				1	272,279	98.9022	271,863	274,880	276,043	4,060	(296)			0.625	0.506	JJ	793	853	05/09/2018	07/15/2021
912828-S5-0.	TSY INFL IX N/B 0.125 15/07/26.				1	30,128	93.8784	29,711	31,648	30,311	121	63			0.125	0.709	JJ	18		08/21/2018	07/15/2026
912828-SA-9.	TSY INFL IX N/B 1.375 15/01/22.				1	390,039	97.0615	402,316	414,496	410,982	8,606	900			0.125	0.419	JJ	239	418	05/09/2018	01/15/2022
912828-SV-3.	US TREASURY N/B 1.75 15/05/22.	SD			1	1,018,281	97.6523	976,523	1,000,000	1,010,313		(2,967)			1.750	1.442	MN	2,272	17,500	04/12/2016	05/15/2022
912828-TE-0.	TSY INFL IX N/B 0.125 15/07/22.				1	370,647	97.1241	383,407	394,760	392,034	8,542	606			0.125	0.324	JJ	228	419	05/09/2018	07/15/2022
912828-UH-1.	TSY INFL IX N/B 0.375 15/01/23.				1	342,224	96.5807	354,450	366,999	361,945	7,652	1,009			0.125	0.485	JJ	212	375	05/09/2018	01/15/2023
912828-V4-9.	TSY INFL IX N/B 0.375 15/01/27.				1	40,295	94.9776	39,770	41,873	41,654	1,022	27			0.375	0.401	JJ	72	155	08/14/2017	01/15/2027
912828-VM-9.	TSY INFL IX N/B 0.375 15/07/23.				1	267,085	97.7700	265,592	271,650	268,415	1,074	256			0.375	0.652	JJ	470		08/21/2018	07/15/2023
912828-X3-9.	TSY INFL IX N/B 0.125 15/04/22.				1	300,999	96.7323	301,741	311,934	306,538	4,494	1,045			0.125	0.699	A0	83	194	05/09/2018	04/15/2022
912828-XL-9.	TSY INFL IX N/B 0.375 15/07/25.				1	84,595	96.3982	85,317	88,505	88,800	2,179	(45)			0.375	0.274	JJ	153	326	03/03/2017	07/15/2025
0199999 -	Bonds - U.S. Governments - Issuer Obligations					10,328,320	XXX	10,184,740	10,346,279	10,438,477	85,992	(23,175)	0	0	XXX	XXX	XXX	43,026	156,552	XXX	XXX
Bonds - U.S.	Governments - Residential Mortgage-Backed Securities																				
36205G-AD-3.	GOVERNMENT NATIONAL MORTGAGE A 5 POOL			4	1	17,543	105.1880	18,453	17,543	17,543					5.000	5.013	MON	73	877	01/27/2003	01/15/2033

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
36290S-RZ-6.	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL			4.	1.	176,228	100.6120	170,487	169,450	175,368		(971)			3.500	3.087	MON	494	5,931	04/23/2015	01/20/2042
38373Q-PY-1.	GOVERNMENT NATIONAL MORTGAGE A 4.5			4.	1.	159,486	104.9849	166,966	159,038	159,020		4			4.500	4.505	MON	596	7,157	05/20/2003	05/20/2033
38378C-RT-6.	GOVERNMENT NATIONAL MORTGAGE A 2			4.	1.	99,300	97.2861	95,516	98,180	98,928		(227)			2.000	1.734	MON	164	1,963	06/20/2012	10/20/2040
38378D-VT-9.	GOVERNMENT NATIONAL MORTGAGE A 3			4.	1.	96,540	100.3867	91,052	90,701	94,217		(1,472)			3.000	1.359	MON	227	2,721	07/30/2012	06/20/2039
38380X-VM-6.	GOVERNMENT NATIONAL MORTGAGE A 3.5			4.	1.	494,394	101.3362	496,576	490,029	494,195		(278)			3.500	3.284	MON	1,429	5,717	08/14/2018	09/20/2047
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						1,043,491	XXX	1,039,050	1,024,941	1,039,271	0	(2,944)	0	0	XXX	XXX	XXX	2,983	24,366	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38380J-8G-6.	GOVERNMENT NATIONAL MORTGAGE A 2.85			4.	1.	764,965	98.3801	767,932	780,577	766,472		1,575			2.850	3.456	MON	1,854	7,415	08/20/2018	02/16/2058
38380J-CY-2.	GOVERNMENT NATIONAL MORTGAGE A 2.6			4.	1.	978,038	95.4456	940,364	985,235	978,909		899			2.600	2.686	MON	2,135	25,616	10/31/2017	01/16/2059
38380J-XJ-2.	GOVERNMENT NATIONAL MORTGAGE A 2.6			4.	1.	480,313	98.0818	483,024	492,472	481,774		1,594			2.600	3.384	MON	1,067	5,335	07/24/2018	07/16/2051
38380M-NX-5.	GOVERNMENT NATIONAL MORTGAGE A 3.25			4.	1.	1,045,286	99.1927	1,058,008	1,066,618	1,045,930		690			3.250	3.808	MON	2,888	5,778	10/17/2018	11/16/2053
0399999 - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						3,268,602	XXX	3,249,328	3,324,902	3,273,085	0	4,758	0	0	XXX	XXX	XXX	7,944	44,144	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						14,640,413	XXX	14,473,118	14,696,122	14,750,833	85,992	(21,361)	0	0	XXX	XXX	XXX	53,953	225,062	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
25476F-SD-1.	DIST OF COLUMBIA 5			2.	1FE	311,218	112.7040	281,760	250,000	297,713		(5,854)			5.000	3.770	JD	1,042	12,500	08/24/2016	06/01/2041
57582P-WK-2.	MASSACHUSETTS ST 4.2			1.	1FE	494,795	102.4380	512,190	500,000	498,462		620			4.200	4.375	JD	1,750	21,000	12/14/2010	12/01/2021
677522-NH-3.	OHIO ST 5			2.	1FE	400,610	111.1100	388,885	350,000	386,953		(6,551)			5.000	4.182	MS	5,833	17,500	11/17/2016	09/01/2036
68609B-H6-7.	OREGON ST 5			2.	1FE	5,236	104.7950	5,240	5,000	5,114		(69)			5.000	4.645	FA	104	250	03/14/2017	08/01/2025
68609B-J4-0.	OREGON ST 5			2.	1FE	361,328	104.8580	361,760	345,000	352,900		(4,759)			5.000	4.643	FA	7,188	17,250	03/14/2017	08/01/2025
70914P-TU-6.	PENNSYLVANIA ST 5			2.	1FE	380,010	112.4070	337,221	300,000	336,233		(8,075)			5.000	2.543	AO	3,750	15,000	04/24/2013	04/01/2024
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						1,953,197	XXX	1,887,056	1,750,000	1,877,375	0	(24,688)	0	0	XXX	XXX	XXX	19,667	83,500	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,953,197	XXX	1,887,056	1,750,000	1,877,375	0	(24,688)	0	0	XXX	XXX	XXX	19,667	83,500	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
014464-VS-7.	ALEDO TX INDEP SCH DIST 5			2.	1FE	310,063	111.7090	279,273	250,000	295,544		(5,832)			5.000	3.872	FA	4,722	12,500	06/16/2016	02/15/2043
03588E-AQ-3.	ANNE ARUNDEL CNTY MD 5.35			2.	1FE	314,682	102.8070	308,421	300,000	302,330		(1,764)			5.350	5.309	AO	4,013	16,050	10/28/2010	04/01/2028
05914F-VS-6.	BALTIMORE CNTY MD 5			2.	1FE	417,701	112.0540	392,188	350,000	391,467		(6,783)			5.000	4.125	FA	7,292	17,500	12/15/2014	08/01/2037
080869-JY-7.	BELTON MO 5			2.	1FE	269,524	117.9450	259,478	220,000	263,991		(4,837)			5.000	2.744	MS	3,666	8,922	11/03/2017	03/01/2029
172252-G6-9.	CINCINNATI OH CITY SCH DIST 5.25			2.	1FE	233,352	104.5840	224,856	215,000	218,309		(2,217)			5.250	4.980	JD	941	11,288	04/04/2011	06/01/2024
179093-GC-7.	CLACKAMAS CNTY OR SCH DIST #12 5			2.	1FE	302,408	113.6450	284,113	250,000	281,692		(5,350)			5.000	3.448	JD	556	12,500	12/22/2014	06/15/2028
199491-6Y-2.	COLUMBUS OH 5			2.	1FE	310,155	110.7840	276,960	250,000	274,887		(6,532)			5.000	3.441	FA	4,722	12,500	04/29/2013	02/15/2026
280455-EA-0.	EDGEWOOD OH CITY SCH DIST 5			2.	1FE	42,267	111.5740	44,630	40,000	41,129		(227)			5.000	4.694	JD	167	2,000	06/26/2013	12/01/2028
358776-CU-4.	FRISCO TX 5			2.	1FE	277,770	111.0020	277,505	250,000	263,296		(2,936)			5.000	4.171	FA	4,722	12,500	08/13/2013	02/15/2026
435236-JR-6.	HOLLAND MI SCH DIST 5			2.	1FE	289,248	113.2480	283,120	250,000	272,657		(3,839)			5.000	3.758	MN	2,083	12,500	05/22/2014	05/01/2027
442331-N7-5.	HOUSTON TX 5			2.	1FE	25,476	100.4880	25,122	25,000	25,030		(174)			5.000	5.028	MS	417	1,250	05/11/2016	03/01/2027
443524-UQ-4.	HUBER HEIGHTS OH 5.01			2.	1FE	400,000	103.0550	412,220	400,000	400,000					5.010	5.070	JD	1,670	20,040	10/27/2010	12/01/2025
514282-VE-9.	LANCASTER PA 5			2.	1FE	303,577	116.1330	290,333	250,000	290,367		(4,935)			5.000	2.716	MN	2,083	12,500	03/10/2016	11/01/2026
545896-7Q-9.	LOUDOUN CNTY VA 5			2.	1FE	170,229	111.1110	166,666	150,000	159,294		(2,185)			5.000	4.004	JD	625	7,500	08/16/2013	12/01/2025
548253-V2-6.	LOWER MERION TWP PA 5.45			2.	1FE	263,034	103.9430	270,252	260,000	260,772		(349)			5.450	5.488	JJ	6,534	14,170	04/20/2011	01/15/2031
562333-FV-1.	MANCHESTER NH 5.15			2.	1FE	169,830	102.8020	174,763	170,000	169,898		9			5.150	5.224	JJ	4,378	8,755	12/02/2010	07/01/2027
592112-NG-7.	MET GOVT NASHVILLE & DAVIDSONC 5			2.	1FE	121,481	111.7880	111,788	100,000	109,584		(2,250)			5.000	3.641	JJ	2,500	5,000	05/23/2013	01/01/2027

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
609558-7C-9	MONMOUTH CNTY NJ 4.2			1	1FE	250,000	102.6500	256,625	250,000	250,000					4.200	4.236	JD	.875	10,500	12/02/2010	12/01/2020
613664-4J-7	MONTGOMERY CNTY TN 5			2	1FE	285,065	109.6730	274,183	250,000	262,050		(3,443)			5.000	4.157	AO	3,125	12,500	07/19/2011	04/01/2025
643277-EC-8	NEW CASTLE CNTY DE 5			2	1FE	621,145	113.4970	567,485	500,000	591,368		(12,465)			5.000	3.722	AO	6,250	25,000	07/26/2016	10/01/2038
64966M-FB-0	NEW YORK NY 5			2	1FE	422,216	115.1460	403,010	350,000	407,734		(6,796)			5.000	3.496	FA	7,291	17,500	10/31/2016	08/01/2032
796237-W8-4	SAN ANTONIO TX 5				1FE	370,286	116.0310	348,093	300,000	347,396		(7,193)			5.000	2.221	FA	6,250	15,000	09/23/2015	02/01/2025
	SEDGWICK CNTY KS UNIF SCH																				
815628-FW-7	DIST 5			2	1FE	180,591	111.1500	166,725	150,000	162,566		(3,143)			5.000	4.135	AO	1,875	7,500	11/13/2012	10/01/2030
969871-3J-9	WILLIAMSON CNTY TN 5				1FE	292,195	117.2050	293,013	250,000	270,297		(2,848)			5.000	3.570	AO	3,125	12,500	03/25/2010	04/01/2025
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						6,642,295	XXX	6,390,822	5,780,000	6,311,658	0	(86,089)	0	0	XXX	XXX	XXX	79,882	287,975	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						6,642,295	XXX	6,390,822	5,780,000	6,311,658	0	(86,089)	0	0	XXX	XXX	XXX	79,882	287,975	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
010268-AN-0	ALABAMA FEDERAL AID HIGHWAY			2	1FE	236,586	114.7670	229,534	200,000	223,860		(3,839)			5.000	3.553	MS	3,333	10,000	07/27/2015	09/01/2028
045141-WE-4	FI 5			2	1FE	500,000	100.7480	503,740	500,000	500,000					3.500	3.529	AO	2,236		10/24/2018	10/01/2023
	ASHWAUBENON WI 3.5			2	1FE																
160853-ST-5	CHARLOTTE-MECKLENBURG NC																				
	HOSPA 5			2	1FE	396,179	111.4550	390,093	350,000	386,723		(4,553)			5.000	4.178	JJ	8,069	17,500	11/15/2016	01/15/2036
196479-T6-6	COLORADO ST HSG & FIN AUTH				1FE	285,000	100.8680	287,474	285,000	285,000					3.200	3.226	MN	1,520	887	09/01/2018	05/01/2023
	3.2																				
240523-UK-4	DE KALB CNTY GA WTR & SWR			2	1FE	185,616	118.6300	177,944	150,000	176,033		(2,971)			5.250	3.667	AO	1,969	7,875	03/13/2013	10/01/2032
	REVE 5.25																				
353186-7G-8	FRANKLIN CNTY OH HOSP REVENUE			2	1FE	205,000	102.5310	210,188	205,000	205,000					5.000	5.061	MN	1,708	10,250	09/03/2013	11/01/2034
	5																				
442435-YY-9	HOUSTON TX UTILITY SYS			2	1FE	249,990	105.2410	263,103	250,000	249,975		1			5.000	5.062	MN	1,597	12,500	04/14/2011	11/15/2033
45506D-ZJ-7	REVENUE 5			2	1FE	627,305	117.8390	589,195	500,000	600,752		(12,113)			5.000	2.885	FA	10,417	25,000	10/07/2016	02/01/2030
	INDIANA ST FIN AUTH REVENUE 5																				
485424-PT-6	KANSAS ST DEPT OF TRANSPRTN			2	1FE	300,090	114.3090	285,773	250,000	280,587		(4,931)			5.000	3.723	MS	4,167	12,500	11/14/2014	09/01/2030
	HI 5																				
485429-UA-0	KANSAS ST DEV FIN AUTH				1FE	293,960	106.5990	266,497	250,000	264,075		(5,777)			5.000	2.512	MN	2,083	12,500	07/03/2013	05/01/2021
534272-D9-7	REVENUE 5			2	1FE	496,082	113.6060	488,506	430,000	475,850		(6,065)			5.000	4.140	MS	7,167	21,500	07/10/2015	09/01/2035
56045R-BU-2	LINCOLN NE ELEC SYS REVENUE 5			2	1FE	296,875	105.7260	264,315	250,000	261,879		(6,257)			5.000	4.558	MN	2,083	12,500	01/30/2013	11/01/2031
	MAINE ST MUNI BOND BANK 5																				
56682H-CC-1	MARICOPA CNTY AZ INDL DEV			2	1FE	403,064	112.0090	392,032	350,000	393,357		(4,670)			5.000	4.099	JJ	8,750	17,500	11/16/2016	01/01/2038
	AUTH 5																				
57419R-D7-7	MARYLAND ST CMNTY DEV ADMIN			2	1FE	500,000	94.3190	471,595	500,000	500,000					3.797	3.822	MS	6,328	18,985	11/03/2016	03/01/2039
	DE 3.797																				
576051-AV-8	MASSACHUSETTS ST WTR			2	1FE	216,722	104.8740	209,747	200,000	203,314		(1,986)			5.000	4.838	FA	4,167	10,000	05/10/2011	08/01/2028
	RESOURCES 5																				
64711N-HK-4	NEW MEXICO ST FIN AUTH			2	1FE	402,660	101.3880	364,997	360,000	362,219		(5,153)			5.250	5.223	JD	1,575	18,900	12/11/2009	06/01/2027
	REVENUE 5.25																				
67765Q-CA-2	OHIO ST WTR DEV AUTH REVENUE			2	1FE	586,015	115.1350	575,675	500,000	568,904		(8,194)			5.000	3.871	JD	2,083	25,000	11/15/2016	12/01/2034
681810-KP-1	5			2	1FE	193,350	114.2640	188,536	165,000	182,734		(2,720)			5.000	3.899	MN	1,055	8,250	11/20/2014	11/15/2030
709235-XX-8	OMAHA NE SANTN SWR REVENUE 5			2	1FE	496,306	116.5710	454,627	390,000	471,942		(9,772)			5.000	3.117	MS	6,500	19,500	06/16/2016	09/01/2032
	PENNSYLVANIA ST UNIV 5																				
765433-KK-2	RICHMOND VA PUBLIC UTILITY			2	1FE	409,227	115.2650	403,428	350,000	397,098		(5,946)			5.000	3.724	JJ	8,069	17,500	11/18/2016	01/15/2032
845040-HB-3	REV 5			2	1FE	267,555	102.4210	256,053	250,000	251,624		(2,080)			5.000	4.966	AO	3,125	12,500	02/04/2010	10/01/2027
	S W TX HGR EDU AUTH 5																				
88283L-JE-7	TEXAS ST TRANSPRTN COMMISSION			2	1FE	173,097	112.8950	169,343	150,000	163,252		(2,282)			5.000	4.214	AO	1,875	7,500	06/10/2014	04/01/2033
	5																				
914072-QE-6	UNIV OF ARKANSAS AR UNIV			2	1FE	131,156	112.4140	123,655	110,000	120,554		(2,006)			5.000	4.014	MN	917	5,500	05/02/2013	11/01/2030
	REVEN 5																				
917567-AY-5	UTAH ST TRANSIT AUTH SALES			2	1FE	301,165	112.0210	280,053	250,000	283,687		(4,707)			5.000	4.036	JD	556	12,500	02/04/2015	06/15/2038
924214-YC-7	TAX 5			2	1FE	317,950	116.5930	291,483	250,000	303,338		(6,133)			5.000	3.216	JD	1,042	12,500	07/28/2016	12/01/2033
	VERMONT ST MUNI BOND BANK 5																				

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
928172-WG-6.	VIRGINIA ST PUBLIC BLDG AUTH P 5.9			1.	1FE	248,285	121.3350	291,204	240,000	245,933		(352)			5.900	5.682	FA	5,900	14,160	11/12/2010	08/01/2030
92817L-KM-4.	VIRGINIA ST RESOURCES AUTH CLE 5			2.	1FE	321,636	102.4060	307,217	300,000	301,904		(2,439)			5.000	4.945	A0	3,750	15,000	06/24/2009	10/01/2025
93978H-MC-6.	WASHINGTON ST HLTH CARE FACS A 5			2.	1FE	295,790	112.7030	281,757	250,000	280,264		(4,355)			5.000	3.752	A0	3,125	12,500	04/15/2015	10/01/2030
2599999 -	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					9,336,661	XXX	9,017,764	8,235,000	8,939,858	0	(109,300)	0	0	XXX	XXX	XXX	105,166	370,807	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
31294M-A7-6.	FREDDIE MAC 4 POOL ID E02730			4.	1FE	24,069	102.5770	23,733	23,137	23,713		(253)			4.000	2.894	MON	77	925	11/24/2010	10/01/2025
3136AD-MZ-9.	FANNIE MAE 1.5			4.	1.	131,898	88.8583	125,392	141,114	132,282		1,977			1.500	2.864	MON	176	2,117	10/16/2015	04/25/2043
3136AD-Y4-5.	FANNIE MAE 3.5			4.	1.	413,035	100.9648	395,984	392,200	410,160		(3,343)			3.500	2.520	MON	144	13,727	12/21/2015	05/25/2033
3136AH-PG-9.	FANNIE MAE 4.			4.	1.	441,794	102.7754	429,176	417,586	434,093		(8,634)			4.000	1.981	MON	1,392	16,704	10/11/2017	07/25/2032
3136AM-4B-2.	FANNIE MAE 3.5			4.	1.	419,867	101.8371	402,843	395,576	414,089		(4,536)			3.500	2.262	MON	1,154	13,845	12/01/2015	01/25/2030
31371K-VF-5.	FANNIE MAE 5.5 POOL ID 254514			4.	1FE	18,827	106.9962	20,321	18,992	18,849		38			5.500	5.772	MON	87	1,045	10/23/2002	11/01/2032
3137A0-EU-5.	FREDDIE MAC 4.			4.	1.	214,309	103.3091	211,495	204,720	209,291		(1,402)			4.000	3.312	MON	682	8,189	10/07/2011	07/15/2030
3137AG-CA-6.	FREDDIE MAC 2.5			4.	1.	54,965	98.0324	52,098	53,144	54,157		(401)			2.500	1.735	MON	111	1,328	03/09/2012	10/15/2026
3137AS-Q8-0.	FREDDIE MAC 3			4.	1.	97,766	98.1773	93,047	94,775	97,073		(461)			3.000	2.421	MON	237	2,843	04/06/2015	12/15/2040
3137F5-QM-4.	FREDDIE MAC 4			4.	1.	996,717	103.3656	1,000,255	967,686	993,946		(3,475)			4.000	3.149	MON	3,226	16,128	06/28/2018	01/15/2044
31398L-BJ-6.	FREDDIE MAC 4			4.	1.	190,951	101.8827	185,974	182,538	187,345		(1,722)			4.000	2.987	MON	608	7,301	01/22/2014	07/15/2039
31398P-DU-0.	FANNIE MAE 4			4.	1.	119,215	101.1342	115,635	114,338	115,325		(546)			4.000	3.474	MON	381	4,574	09/15/2010	04/25/2025
31402A-D6-0.	FANNIE MAE 5 POOL ID 722925			4.	1FE	4,416	104.7530	4,566	4,359	4,381		(18)			5.000	4.644	MON	18	218	12/22/2003	07/01/2023
31419F-EB-8.	FANNIE MAE 4 POOL ID AE4629			4.	1.	125,221	102.8250	122,773	119,400	124,639		(971)			4.000	3.078	MON	398	4,776	09/29/2011	10/01/2040
2699999 -	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					3,253,050	XXX	3,183,292	3,129,565	3,219,343	0	(23,747)	0	0	XXX	XXX	XXX	9,691	93,720	XXX	XXX
3199999 -	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					12,589,711	XXX	12,201,056	11,364,565	12,159,201	0	(133,047)	0	0	XXX	XXX	XXX	114,857	464,527	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00287Y-AR-0.	ABBVIE INC 4.5 14/05/35			2.	2FE	303,041	92.5107	277,532	300,000	302,737		(116)			4.500	4.469	MN	1,763	13,500	05/19/2016	05/14/2035
00971T-AH-4.	AKAMAI TECHNOLOGIES INC 0.125 01/05/25				1FE	409,951	91.7050	385,161	420,000	409,935		(17)			0.125	0.525	MN	88	156	12/13/2018	05/01/2025
021441-AF-7.	ALTERA CORP 4.1 15/11/23				1FE	245,000	103.5330	258,833	250,000	247,273		492			4.100	4.395	MN	1,310	10,250	12/17/2013	11/15/2023
023135-AJ-5.	AMAZON.COM INC 2.5 29/11/22			2.	1FE	143,048	97.8061	146,709	150,000	146,085		924			2.500	3.239	MN	333	3,750	07/29/2015	11/29/2022
032654-AH-8.	ANALOG DEVICES INC 2.875 01/06/23			2.	2FE	383,755	96.6525	386,610	400,000	390,934		1,868			2.875	3.459	JD	958	11,500	12/10/2014	06/01/2023
055451-AQ-1.	BHP BILLITON FIN USA LTD 2.875 24/02/22		D		1FE	124,618	99.2169	121,045	122,000	123,227		(370)			2.875	2.554	FA	1,237	3,508	02/05/2015	02/24/2022
06048W-OR-4.	BANK OF AMERICA CORP 3 30/04/30			2.	1FE	250,000	89.6140	224,035	250,000	250,000					4.000	4.285	A0	1,271	7,500	04/29/2015	04/30/2030
07274E-AG-8.	BAYER US FINANCE LLC 3.375 08/10/24				2FE	200,400	94.2993	188,598	200,000	200,245		(38)			3.375	3.377	A0	1,556	6,750	11/06/2014	10/08/2024
09061G-AH-4.	BIOMARIN PHARMACEUTICAL 0.599 01/08/24				5.	260,195	99.4399	258,544	260,000	256,325	(4,012)	122			0.599	0.557	FA	649	934	07/09/2018	08/01/2024
09062X-AF-0.	BIOMARIN PHARMACEUTICAL 0.599 01/08/24			2.	1FE	415,204	99.5439	398,175	400,000	411,895		(1,611)			4.050	3.577	MS	4,770	16,200	11/21/2016	09/15/2025
10112R-AY-0.	BOSTON PROPERTIES LP 2.75 01/10/26			2.	2FE	244,987	90.3215	225,804	250,000	246,007		451			2.750	3.003	A0	1,719	6,875	09/13/2016	10/01/2026
12189T-AN-4.	BURLINGTN NORTH SANTA FE 6.75 15/03/29				1FE	157,263	122.6596	147,192	120,000	146,172		(2,020)			6.750	4.152	MS	2,385	8,100	12/07/2012	03/15/2029

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
122014-AJ-2	BURLINGTON RESOURCES INC				1FE	327,823	115.5288	288,822	250,000	295,659		(5,446)			6.875	3.948	FA	6,493	17,188	06/12/2012	02/15/2026
141784-AM-0	CARGILL INC 7.41 18/06/27				1FE	463,155	123.9220	433,727	350,000	421,044		(6,737)			7.410	4.549	MN	3,314	25,935	11/17/2011	06/18/2027
14309U-AA-0	CARLYLE HOLDINGS FINANCE				2FE	93,023	100.4987	88,438	88,000	90,296		(518)			3.875	3.211	FA	1,421	3,410	04/30/2013	02/01/2023
149123-BN-0	CATERPILLAR INC 6.05 15/08/36				1FE	516,648	120.3336	481,333	400,000	506,447		(4,100)			6.050	3.979	FA	9,142	24,200	06/07/2016	08/15/2036
151020-AH-7	CELGENE CORP 3.25 15/08/22				2FE	243,838	98.1783	245,446	250,000	247,131		728			3.250	3.619	FA	3,068	8,125	02/21/2014	08/15/2022
16876A-AB-0	CHILDREN'S HOSPITAL MED			2	1FE	484,640	95.4040	477,020	500,000	487,486		1,375			2.853	3.240	MN	1,823	14,265	11/16/2016	11/15/2026
178566-AC-9	RBC USA HOLDCO CORP 5.25				1FE	168,954	103.0690	154,604	150,000	155,309		(2,979)			5.250	3.119	MS	2,319	7,875	02/24/2014	09/15/2020
191216-AV-2	15/09/20				1FE	280,863	101.2730	303,819	300,000	294,127		2,041			3.300	4.110	MS	3,300	9,900	08/16/2011	09/01/2021
191219-AX-2	COCA-COLA CO/THE 3.3 01/09/21				1FE	321,571	129.1260	309,902	240,000	313,902		(2,728)			6.700	4.265	AO	3,395	16,080	01/28/2016	10/15/2036
205887-AX-0	COCA-COLA REFRESH USA 6.7				2FE	200,273	126.8183	190,227	150,000	187,416		(2,236)			8.250	5.424	MS	3,644	12,375	05/22/2012	09/15/2030
210795-OB-9	15/09/30				1FE	257,044	98.7500	258,682	261,956	258,987		467			4.000	4.272	AO	1,805	10,477	07/03/2013	04/29/2026
223030-AN-0	CONAGRA BRANDS INC 8.25				2FE	200,273	126.8183	190,227	150,000	187,416		(2,236)			8.250	5.424	MS	3,644	12,375	05/22/2012	09/15/2030
223622-AE-1	15/09/30				1FE	257,044	98.7500	258,682	261,956	258,987		467			4.000	4.272	AO	1,805	10,477	07/03/2013	04/29/2026
22541L-AE-3	COVIDIEN INTL FINANCE SA 3.2				1FE	403,444	99.7192	398,877	400,000	401,581		(462)			3.200	3.100	JD	569	12,800	09/22/2014	06/15/2022
231021-AD-8	22/04/26				4	206,295	100.7440	201,488	200,000	200,967		(4,781)			3.000	2.210	JD	267	4,207	08/15/2018	12/15/2022
233331-AR-8	COWEN INC 3 15/12/22				1FE	268,070	125.7803	251,561	200,000	261,216		(3,298)			7.125	4.190	JJ	6,571	14,250	11/10/2016	07/15/2032
25155W-KU-4	CREDIT SUISSE USA INC 7.125				1FE	187,751	116.6878	175,032	150,000	173,831		(2,386)			6.750	4.449	FA	3,825	10,125	06/12/2012	02/15/2027
267475-AB-7	15/07/32				2FE	302,397	100.2717	300,815	300,000	302,187		(210)			3.850	3.719	JD	963	5,775	06/28/2018	12/01/2023
278642-AE-3	DTE ENERGY CO 3.85 01/12/23			2	1FE	573,858	95.0240	532,134	560,000	571,960		(1,897)			1.000	0.504	MN	933	2,924	06/14/2018	05/01/2023
29364D-AR-1	DEUTSCHE BANK AG LONDON 1				3	270,226	92.8477	227,477	245,000	227,477		(38,270)			0.750	(0.966)	MS	541	1,238	07/25/2018	09/15/2021
316773-CL-2	01/05/23				2FE	381,840	96.6725	386,690	400,000	391,186		2,310			2.600	3.288	JJ	4,795	10,400	09/24/2014	07/15/2022
375558-BF-9	ENTERGY ARKANSAS INC 3.05			2	1FE	415,417	98.8916	417,323	422,000	415,910		493			3.050	3.433	JD	1,073	6,436	08/08/2018	06/01/2023
381416-WJ-9	01/06/23				2	265,603	100.1763	250,441	250,000	255,739		(1,735)			3.500	2.763	MS	2,576	8,750	11/29/2012	03/15/2022
393657-AK-7	FIFTH THIRD BANCORP 3.5				1FE	366,608	98.0201	343,070	350,000	363,073		(1,672)			3.650	3.079	MS	4,258	12,775	11/02/2016	03/01/2026
404280-AW-9	GILEAD SCIENCES INC 3.65				2	250,880	95.9990	239,998	250,000	250,665		(180)			2.908	2.980	MJSD	525	7,270	10/16/2017	06/05/2023
427866-AL-2	05/06/23				3FE	136,424	98.2644	122,831	125,000	122,831		(11,836)			2.875	2.371	FA	1,497	2,731	04/11/2018	02/01/2024
428236-BV-4	GOLDMAN SACHS GROUP INC 2.908				1FE	374,889	98.6417	345,246	350,000	369,833		(2,394)			4.300	3.432	MS	4,724	15,050	11/02/2016	03/08/2026
43940T-AA-7	08/03/26				1FE	347,880	124.7777	311,944	250,000	329,256		(7,925)			7.200	3.021	FA	6,800	18,000	08/04/2016	08/15/2027
443510-AG-7	HERSHEY COMPANY 7.2 15/08/27				2FE	202,486	103.2920	206,584	200,000	200,879		(273)			4.650	4.534	JD	568	9,300	05/23/2012	12/09/2021
44644A-AE-7	HP INC 4.65 09/12/21				2	201,437	83.8695	176,126	210,000	176,126		(25,430)			2.000	2.269	MN	537	2,146	09/13/2018	05/15/2038
449669-AK-6	HOPE BANCORP INC 2 15/05/38				2FE	383,618	94.5357	363,962	385,000	383,893		134			3.350	3.413	MS	4,299	12,898	11/23/2016	03/01/2026
452327-AH-2	HUBBELL INC 3.35 01/03/26				1FE	249,450	99.6546	249,137	250,000	249,485		35			3.550	3.630	AO	2,095	1,060	08/16/2018	10/06/2023
452327-AJ-8	HUNTINGTON NATIONAL BANK 3.55				2FE	251,622	117.4091	234,818	200,000	233,782		(2,888)			7.300	5.019	JJ	6,732	14,600	11/10/2011	01/15/2028
458140-AS-9	15/01/28				2FE	171,792	131.2711	170,652	130,000	168,806		(2,985)			0.500	(9.674)	JD	29	250	12/20/2018	06/15/2021
458660-AD-9	ILLUMINA INC 0.5 15/06/21				2	313,811	102.5752	317,983	310,000	313,632		(179)			3.700	3.444	JJ	4,687	10,090	10/09/2018	08/15/2023
459200-AR-2	ILLUMINA INC 0 15/08/23				1FE	304,494	100.8733	302,620	300,000	304,272		(223)			1.500	(5.281)	MS	2,200	6,600	08/14/2018	07/29/2025
46625H-HF-0	INTEL CORP 3.7 29/07/25				1FE	525,335	105.0575	462,253	440,000	476,978		(33,334)			6.220	3.531	FA	9,071	21,770	02/22/2018	03/01/2020
	INTERDIGITAL INC 1.5 01/03/20				1FE	443,958	114.4026	400,409	350,000	420,002		(6,864)			6.400	3.974	MN	2,044	16,000	05/05/2015	08/01/2027
	IBM CORP 6.22 01/08/27				1FE	340,075	121.6056	304,014	250,000	332,952		(2,797)			6.400	3.974	MN	2,044	16,000	05/17/2016	05/15/2038
	JPMORGAN CHASE & CO 6.4				1FE	340,075	121.6056	304,014	250,000	332,952		(2,797)			6.400	3.974	MN	2,044	16,000	05/17/2016	05/15/2038

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates		
		3	4 F o r e i g n	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
472145-AD-3.	JAZZ INVESTMENTS I LTD 1.5 15/08/24.				3.	208,069	90.4172	180,834	200,000	180,834	(26,748)	(486)			1.500	0.811	FA	1,133		08/15/2018	08/15/2024.	
48129K-AE-0.	JPMORGAN CHASE FINANCIAL 0.25 01/05/23.				1FE	600,000	90.1900	541,140	600,000	600,000					0.250	0.250	MN	250	745	04/25/2018	05/01/2023.	
483548-AF-0.	KAMAN CORP 3.25 01/05/24.				2FE	276,054	106.5020	260,930	245,000	274,397		(1,657)			3.250	0.953	MN	1,327	2,438	11/13/2018	05/01/2024.	
49326E-ED-1.	KEYCORP 5.1 24/03/21.				2FE	281,045	103.7151	259,288	250,000	261,542		(4,926)			5.100	2.962	MS	3,435	12,750	11/06/2014	03/24/2021.	
494368-AS-2.	KIMBERLY-CLARK CORP 6.375 01/01/28.				1FE	399,087	118.4760	355,428	300,000	365,283		(6,049)			6.375	3.562	JJ	9,563	19,125	11/26/2012	01/01/2028.	
494386-AB-1.	KIMBERLY-CLARK DE MEXICO 3.8 08/04/24.	D.			1FE	256,970	97.7360	244,340	250,000	254,066		(691)			3.800	3.491	A0	2,190	9,500	07/17/2014	04/08/2024.	
505588-BJ-1.	LACLEDE GAS CO 3.4 15/08/23.			2	1FE	299,289	99.8420	299,526	300,000	299,635		72			3.400	3.455	FA	3,853	10,200	08/13/2013	08/15/2023.	
512807-AN-8.	LAM RESEARCH CORP 3.8 15/03/25.			2	2FE	174,036	100.0052	175,009	175,000	174,349		91			3.800	3.903	MS	1,958	6,650	05/05/2015	03/15/2025.	
530610-AD-6.	LIBERTY INTERACTIVE LLC 1.75 30/09/46.			2	3FE	185,924	102.2450	173,817	170,000	173,817	(9,354)	(2,564)			1.750	1.617	MJSD		3,194	05/11/2018	09/30/2046.	
531229-AB-8.	LIBERTY MEDIA CORP 1.375 15/10/23.				4	453,596	107.0800	465,798	435,000	444,141	(3,973)	(2,802)			1.375	0.927	A0	1,263	5,980	12/20/2017	10/15/2023.	
531229-AH-5.	LIBERTY MEDIA CORP 2.25 01/12/48.			2	3Z	208,737	98.6963	207,262	210,000	207,262	(1,476)	1			2.250	2.297	MJSD	368		12/20/2018	12/01/2048.	
53220K-AE-8.	LIGAND PHARMACEUTICALS I 0.75 15/05/23.				4	87,983	88.5509	79,696	90,000	79,696	(8,353)	66			0.750	1.269	MN	86	324	11/05/2018	05/15/2023.	
55261F-AJ-3.	M&T BANK CORPORATION 3.55 26/07/23.			2	1FE	355,363	100.3985	355,411	354,000	355,275		(88)			3.550	3.493	JJ	5,411		08/27/2018	07/26/2023.	
55608J-AE-8.	MACQUARIE GROUP LTD 6.25 14/01/21.	D.			2FE	219,318	105.0041	210,008	200,000	205,471		(2,493)			6.250	4.874	JJ	5,799	12,500	09/19/2012	01/14/2021.	
58013M-EU-4.	MCDONALD'S CORP 3.375 26/05/25.			2	2FE	149,772	97.7584	146,638	150,000	149,842		22			3.375	3.420	MN	492	5,063	05/18/2015	05/26/2025.	
594918-BS-2.	MICROSOFT CORP 3.45 08/08/36.			2	1FE	298,839	94.1860	282,558	300,000	298,933		43			3.450	3.507	FA	4,111	10,350	08/01/2016	08/08/2036.	
595112-AY-9.	MICRON TECHNOLOGY INC 3 15/11/43.			2	3FE	129,873	110.8520	133,022	120,000	129,868		(5)			3.000	2.567	MN	460		12/20/2018	11/15/2043.	
60856B-AC-8.	MOLEX ELECTRONICS TECH 3.9 15/04/25.			2	2FE	258,548	99.4874	248,719	250,000	257,212		(1,058)			3.900	3.413	A0	2,058	9,750	09/25/2017	04/15/2025.	
61760Q-LR-3.	MORGAN STANLEY 3.6916 30/08/21.				1FE	300,000	97.3750	292,125	300,000	300,000					3.692	3.645	MON	60	3,661	08/27/2018	08/30/2021.	
665859-AN-4.	NORTHERN TRUST CORP 2.375 02/08/22.				1FE	294,542	97.1881	296,424	305,000	299,835		1,347			2.375	2.893	FA	2,998	7,244	11/19/2014	08/02/2022.	
674215-AJ-7.	OASIS PETROLEUM INC 2.625 15/09/23.				3FE	134,122	87.9111	114,284	130,000	114,284	(19,739)	(99)			2.625	1.943	MS	1,005		11/16/2018	09/15/2023.	
677415-CF-6.	OHIO POWER COMPANY 6.6 15/02/33.				1FE	385,300	124.8440	364,544	292,000	379,559		(4,581)			6.600	3.867	FA	7,281	19,272	09/26/2017	02/15/2033.	
682189-AP-0.	ON SEMICONDUCTOR CORP 1.625 15/10/23.				3FE	60,522	107.3200	59,026	55,000	59,026	(1,248)	(249)			1.625	(0.356)	A0	189	447	10/05/2018	10/15/2023.	
693070-AD-6.	CARNIVAL PLC 7.875 01/06/27.				1FE	268,128	124.6660	249,332	200,000	244,628		(4,230)			7.875	4.694	JD	1,313	15,750	10/04/2012	06/01/2027.	
693506-AQ-0.	PPG INDUSTRIES INC 9 01/05/21.				1FE	352,620	112.0410	280,103	250,000	282,715		(13,279)			9.000	3.158	MN	3,750	22,500	05/07/2013	05/01/2021.	
69354N-AB-2.	PRA GROUP INC 3.5 01/06/23.				4	72,080	84.2448	58,971	70,000	58,971	(13,006)	(103)			3.500	2.835	JD	204	1,225	09/27/2018	06/01/2023.	
697435-AC-9.	PALO ALTO NETWORKS 0.75 01/07/23.				4FE	418,508	98.8989	415,375	420,000	414,236	(4,307)	36			0.750	0.832	JJ	1,479		11/15/2018	07/01/2023.	
712704-AA-3.	PEOPLE'S UNITED FIN INC 3.65 06/12/22.			2	2FE	301,356	100.0969	300,291	300,000	300,774		(193)			3.650	3.608	JD	760	10,950	11/05/2015	12/06/2022.	
718546-AK-0.	PHILLIPS 66 4.65 15/11/34.			2	1FE	269,257	97.4012	243,503	250,000	267,473		(804)			4.650	4.089	MN	1,485	11,625	09/20/2016	11/15/2034.	
741503-AW-6.	BOOKING HOLDINGS INC 3.65 15/03/25.			2	2FE	115,983	97.3817	111,989	115,000	115,649		(96)			3.650	3.577	MS	1,236	4,198	05/06/2015	03/15/2025.	
741503-AX-4.	BOOKING HOLDINGS INC 0.9 15/09/21.				1	629,000	110.3537	616,877	559,000	601,984		(16,445)			0.900	(1.847)	MS	1,481	5,031	12/14/2017	09/15/2021.	
754907-AA-1.	RAYONIER INC 3.75 01/04/22.			2	2FE	251,873	98.9330	247,333	250,000	250,802		(248)			3.750	3.673	A0	2,344	9,375	05/27/2014	04/01/2022.	
761283-AC-4.	RH 0 15/07/20.	@.			4	192,123	116.0049	191,408	165,000	187,556		(4,567)				(7.945)					10/10/2018	07/15/2020.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
77578J-AB-4.	ROLLS-ROYCE PLC 3.625 14/10/25.....		D.	2	1FE	315,415	95.8272	287,482	300,000	311,415		(1,558)			3.625	3.022	A0	2,326	10,875	05/11/2016	10/14/2025
78012K-FG-7.	ROYAL BANK OF CANADA 2.5 31/07/23.....		A.	2	1FE	100,000	97.4700	97,470	100,000	100,425		433			4.000	3.383	JJ	1,049	2,500	07/28/2015	07/31/2023
81762P-AD-4.	SERVICENOW INC 0 01/06/22.....	@			3	368,197	139.5788	425,715	305,000	363,732		(4,316)				(6.192)				11/19/2018	06/01/2022
82620K-AD-5.	SIEMENS FINANCIERINGSMAT 2.9 27/05/22.....		D.		1FE	394,080	98.1810	392,724	400,000	394,714			634		2.900	3.340	MN	1,096	5,800	07/19/2018	05/27/2022
826919-AB-8.	SILICON LABORATORIES INC 1.375 01/03/22.....				3	108,783	105.6354	100,354	95,000	100,354	(7,351)	(1,078)			1.375	(2.625)	MS	435		09/26/2018	03/01/2022
844895-AV-4.	SOUTHWEST GAS CORP 3.875 01/04/22.....			2	1FE	328,344	99.5920	323,674	325,000	327,976		(368)			3.875	3.602	A0	3,148	6,296	08/06/2018	04/01/2022
848637-AA-2.	SPLUNK INC 0.5 15/09/23.....				3Z	60,000	99.3359	59,602	60,000	59,602	(398)				0.500	0.501	MS	83		09/19/2018	09/15/2023
852234-AC-7.	SQUARE INC 0.5 15/05/23.....				3Z	286,006	104.0601	270,556	260,000	270,432	(15,192)	(383)			0.500	(1.651)	MN	166		12/20/2018	05/15/2023
868459-AC-2.	SUPERIUS PHARMACEUTICALS 0.625 01/04/23.....				3	125,809	94.0000	112,800	120,000	112,800	(12,812)	(196)			0.625	(0.461)	A0	188		11/05/2018	04/01/2023
873050-CD-1.	TTX CO 3.05 15/11/22.....				1FE	98,797	98.0499	98,050	100,000	99,326		161			3.050	3.260	MN	390	3,050	07/24/2015	11/15/2022
880770-AG-7.	TERADYNE INC 1.25 15/12/23.....				2	397,238	118.5625	391,256	330,000	390,594	(5,869)	(775)			1.250	(2.518)	JD	183	1,125	12/19/2018	12/15/2023
913017-AT-6.	UNITED TECHNOLOGIES CORP 6.7 01/08/28.....				2FE	386,853	119.1759	357,528	300,000	369,558		(5,902)			6.700	3.826	FA	8,375	20,100	12/14/2015	08/01/2028
913110-AE-5.	UNITED UTILITIES PLC 5.375 01/02/19.....		D.		2FE	337,971	100.1387	300,415	300,000	300,578		(6,597)			5.375	2.933	FA	6,718	16,125	11/19/2012	02/01/2019
959802-AL-3.	WESTERN UNION CO/THE 5.253 01/04/20.....				2FE	217,868	101.8579	203,715	200,000	203,964		(3,037)			5.253	3.637	A0	2,627	10,506	02/06/2014	04/01/2020
961214-BK-8.	WESTPAC BANKING CORP 4.875 19/11/19.....		D.		1FE	300,743	101.5507	280,280	276,000	279,293		(3,596)			4.875	3.507	MN	1,570	13,455	06/14/2012	11/19/2019
976826-BE-6.	WISCONSIN POWER & LIGHT 6.375 15/08/37.....				1FE	346,400	126.2887	315,722	250,000	339,468		(3,275)			6.375	3.732	FA	6,021	15,937	11/01/2016	08/15/2037
98138H-AF-8.	WORKDAY INC 0.25 01/10/22.....				3	331,555	122.1737	384,847	315,000	328,970		(2,586)			0.250	(0.901)	A0	197	612	06/07/2018	10/01/2022
98419M-AB-6.	XYLEM INC 4.875 01/10/21.....				2FE	267,088	103.2560	258,140	250,000	258,593		(2,919)			4.875	3.578	A0	3,047	12,188	12/22/2015	10/01/2021
98954M-AC-5.	ZILLOW GROUP INC 1.5 01/07/23.....				4	40,000	85.9019	34,361	40,000	34,361	(5,639)				1.500	1.504	JJ	297		06/29/2018	07/01/2023
AM4657-55-8.	VINCI SA 0.375 16/02/22.....		D.		1FE	447,500	103.5418	414,167	400,000	436,173		(11,167)			0.375	(2.327)	FA	563	1,125	02/27/2018	02/16/2022
000000-00-0.	STMICROELECTRONICS NV 0.25 03/07/24.....		D.		2FE	440,200	100.8870	403,548	400,000	438,203		(1,997)			0.250	(1.406)	JJ	494		09/27/2018	07/03/2024
AP0453-52-6.	QIAGEN NV 0.5 13/09/23.....		D.		2FE	409,500	103.8750	415,500	400,000	407,644		(1,623)			0.500	0.093	MS	600	2,000	11/07/2017	09/13/2023
AR8389-75-1.	GLENCORE FUNDING LLC 0 27/03/25.....	@			2FE	355,400	86.6764	346,706	400,000	357,556		2,156				1.815				10/08/2018	03/27/2025
EJ0220-33-9.	SIEMENS FINANCIERINGSMAT 1.65 16/08/19.....		D.		1FE	568,125	99.3000	496,500	500,000	515,085		(24,759)			1.650	(3.061)	FA	3,094	8,250	11/21/2016	08/16/2019
JV9572-72-0.	LVMH MOET HENNESSY VUITT 0 16/02/21.....	@	D.		1FE	525,631	127.2785	521,842	410,000	516,373		(9,258)				(10.265)				12/04/2018	02/16/2021
QJ9373-87-0.	TOTAL SA 0.5 02/12/22.....		D.		1FE	621,200	103.8865	623,319	600,000	618,009		(3,193)			0.500	(0.576)	JD	242	3,000	05/25/2018	12/02/2022
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						31,701,574	XXX	30,321,025	29,234,956	30,811,471	(219,794)	(246,252)	0	0	XXX	XXX	XXX	242,193	808,999	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
585525-BK-3.	MELLON RESIDENTIAL FUNDING COR 6.75 POOL.....			4	1FM	491	98.3067	1,620	1,648	568		158			6.750	61.146	MON	9	111	07/27/1998	06/25/2028
3399999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						491	XXX	1,620	1,648	568	0	158	0	0	XXX	XXX	XXX	9	111	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						31,702,065	XXX	30,322,645	29,236,604	30,812,039	(219,794)	(246,094)	0	0	XXX	XXX	XXX	242,202	809,110	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						59,962,047	XXX	57,801,407	55,346,235	58,378,839	(133,802)	(489,504)	0	0	XXX	XXX	XXX	489,934	1,707,833	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						4,297,032	XXX	4,223,962	4,156,154	4,259,182	0	(26,533)	0	0	XXX	XXX	XXX	12,683	118,197	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						3,268,602	XXX	3,249,328	3,324,902	3,273,085	0	4,758	0	0	XXX	XXX	XXX	7,944	44,144	XXX	XXX
8399999 Subtotals - Total Bonds																					
						67,527,681	XXX	65,274,697	62,827,291	65,911,106	(133,802)	(511,279)	0	0	XXX	XXX	XXX	510,561	1,870,174	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

[illegible]

SCHEDULE D - PART 2 - SECTION 2

[illegible]

E12

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
3133EH-MN-0	FEDERAL FARM CREDIT BANK 3.18 12/06/30		12/19/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	238,895	250,000	177
3136G2-ZP-5	FANNIE MAE 2 24/02/28		08/14/2018	FIRST TENNESSEE BANK N.A.	XXX	483,750	500,000	4,750
38380J-8G-6	GOVERNMENT NATIONAL MORTGAGE A 2.85		08/20/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	768,459	784,142	1,365
38380J-XJ-2	GOVERNMENT NATIONAL MORTGAGE A 2.6		07/24/2018	RBC CAPITAL MARKETS, LLC	XXX	485,732	498,027	935
38380M-NX-5	GOVERNMENT NATIONAL MORTGAGE A 3.25		10/17/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	1,047,620	1,069,000	2,799
38380X-VM-6	GOVERNMENT NATIONAL MORTGAGE A 3.5		08/14/2018	BREAN CAPITAL LLC	XXX	503,653	499,207	777
912810-EQ-7	US TREASURY N/B 6.25 15/08/23		02/07/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	595,273	500,000	15,030
912810-PV-4	TSY INFL IX N/B 1.75 15/01/28		03/14/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	25,860	23,589	67
912828-4H-0	TSY INFL IX N/B 0.625 15/04/23		11/13/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	177,746	179,164	81
912828-K3-3	TSY INFL IX N/B 0.125 15/04/20		05/09/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	369,150	372,351	32
912828-NM-8	TSY INFL IX N/B 1.25 15/07/20		05/09/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	262,335	257,036	1,021
912828-O6-0	TSY INFL IX N/B 0.125 15/04/21		05/09/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	321,228	325,865	28
912828-QV-5	TSY INFL IX N/B 0.625 15/07/21		05/09/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	272,279	270,821	538
912828-S5-0	TSY INFL IX N/B 0.125 15/07/26		08/21/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	30,128	31,520	4
912828-SA-9	TSY INFL IX N/B 0.125 15/01/22		05/09/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	146,126	148,600	59
912828-TE-0	TSY INFL IX N/B 0.125 15/07/22		05/09/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	106,551	108,338	43
912828-UH-1	TSY INFL IX N/B 0.125 15/01/23		05/09/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	121,229	124,124	49
912828-VM-9	TSY INFL IX N/B 0.375 15/07/23		08/21/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	267,085	270,550	105
912828-X3-9	TSY INFL IX N/B 0.125 15/04/22		05/09/2018	STIFEL NICOLAUS & CO, INCORORATED	XXX	300,999	307,329	26
0599999 - Bonds - U.S. Governments						6,524,098	6,519,663	27,886
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
045141-WE-4	ASHWAUBENON WI 3.5		10/24/2018	ROBERT W. BAIRD CO. INCORPORATED	XXX	500,000	500,000	
196479-T6-6	COLORADO ST HSG & FIN AUTH 3.2		09/01/2018	RBC CAPITAL MARKETS, LLC	XXX	285,000	285,000	
3137F5-QM-4	FREDDIE MAC 4		06/28/2018	RBC CAPITAL MARKETS, LLC	XXX	1,022,394	992,615	221
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,807,394	1,777,615	221
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00971T-AH-4	AKAMAI TECHNOLOGIES INC 0.125 01/05/25		12/13/2018	VARIOUS	XXX	409,952	420,000	86
09061G-AH-4	BIOMARIN PHARMACEUTICAL 0.599 01/08/24		07/09/2018	VARIOUS	XXX	241,002	240,000	420
223622-AD-3	COWEN INC 3 15/12/22		08/15/2018	VARIOUS	XXX	136,295	130,000	641
233331-AR-8	DTE ENERGY CO 3.85 01/12/23		06/28/2018	MORGAN STANLEY AND CO., LLC 8983105	XXX	302,397	300,000	995
25155M-KU-4	DEUTSCHE BANK AG LONDON 1 01/05/23	D	06/14/2018	DEUTSCHE BANK SECURITIES INC.	XXX	573,858	560,000	110
267475-AB-7	DYCOM INDUSTRIES INC 0.75 15/09/21		07/25/2018	VARIOUS	XXX	182,208	160,000	438
29364D-AR-1	ENTERGY ARKANSAS INC 3.05 01/06/23		08/08/2018	CANTOR FITZGERALD AND CO.	XXX	415,417	422,000	2,467
393657-AK-7	GREENBRIER COS INC 2.875 01/02/24		04/11/2018	CITIGROUP GLOBAL MARKETS INC. 4241105	XXX	64,946	60,000	345
43940T-AA-7	HOPE BANCORP INC 2 15/05/38		09/13/2018	VARIOUS	XXX	201,437	210,000	1,218
44644A-AE-7	HUNTINGTON NATIONAL BANK 3.55 06/10/23		08/16/2018	HUNTINGTON NATIONAL BANK	XXX	249,450	250,000	
452327-AH-2	ILLUMINA INC 0.5 15/06/21		12/20/2018	VARIOUS	XXX	171,792	130,000	169
452327-AJ-8	ILLUMINA INC 0 15/08/23		10/09/2018	VARIOUS	XXX	328,811	325,000	
458140-AS-9	INTEL CORP 3.7 29/07/25		08/14/2018	D.A. DAVIDSON AND CO.	XXX	304,494	300,000	524
458660-AD-9	INTERDIGITAL INC 1.5 01/03/20		02/22/2018	VARIOUS	XXX	22,928	20,000	146
472145-AC-5	JAZZ INVESTMENTS I LTD 1.5 15/08/24		08/15/2018	J.P. MORGAN CLEARING CORP. 514105	XXX	208,069	200,000	17
48129K-AE-0	JPMORGAN CHASE FINANCIAL 0.25 01/05/23		04/25/2018	J.P. MORGAN CLEARING CORP. 514105	XXX	600,000	600,000	
483548-AF-0	KAMAN CORP 3.25 01/05/24		11/13/2018	VARIOUS	XXX	276,054	245,000	1,558
530610-AD-6	LIBERTY INTERACTIVE LLC 1.75 30/09/46		05/11/2018	BARCLAYS CAPITAL INC.	XXX	62,996	60,000	131
531229-AH-5	LIBERTY MEDIA CORP 2.25 01/12/48		12/20/2018	VARIOUS	XXX	208,736	210,000	105
53220K-AE-8	LIGAND PHARMACEUTICALS I 0.75 15/05/23		11/05/2018	BARCLAYS CAPITAL INC.	XXX	87,983	90,000	297
55261F-AJ-3	M&T BANK CORPORATION 3.55 26/07/23		08/27/2018	RAYMOND JAMES AND ASSOCIATES	XXX	355,363	354,000	1,152
595112-AY-9	MICRON TECHNOLOGY INC 3 15/11/43		12/20/2018	VARIOUS	XXX	129,873	120,000	390
61760Q-LR-3	MORGAN STANLEY 3.6916 30/08/21		08/27/2018	D.A. DAVIDSON AND CO.	XXX	300,000	300,000	
674215-AJ-7	OASIS PETROLEUM INC 2.625 15/09/23		11/16/2018	VARIOUS	XXX	134,122	130,000	583
682189-AP-0	ON SEMICONDUCTOR CORP 1.625 15/10/23		10/05/2018	VARIOUS	XXX	60,522	55,000	433
69354N-AB-2	PRA GROUP INC 3.5 01/06/23		09/27/2018	SUNTRUST CAPITAL MKTS NEW YORK	XXX	72,080	70,000	817
697435-AC-9	PALO ALTO NETWORKS 0.75 01/07/23		11/15/2018	VARIOUS	XXX	418,508	420,000	136
761283-AC-4	RH 0 15/07/20		10/10/2018	JEFFERIES LLC	XXX	192,124	165,000	
81762P-AD-4	SERVICENOW INC 0 01/06/22		11/19/2018	VARIOUS	XXX	238,885	185,000	
82620K-AD-5	SIEMENS FINANCIERINGSMAT 2.9 27/05/22	D	07/19/2018	RAYMOND JAMES AND ASSOCIATES	XXX	394,080	400,000	1,804
826919-AB-8	SILICON LABORATORIES INC 1.375 01/03/22		09/26/2018	VARIOUS	XXX	108,783	95,000	96
844895-AV-4	SOUTHWEST GAS CORP 3.875 01/04/22		08/06/2018	PERSHING LLC	XXX	328,344	325,000	4,443
848637-AA-2	SPLUNK INC 0.5 15/09/23		09/19/2018	MORGAN STANLEY AND CO., LLC 8983105	XXX	60,000	60,000	
852234-AC-7	SQUARE INC 0.5 15/05/23		12/20/2018	VARIOUS	XXX	286,007	260,000	84

E13.1

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
36205G-AD-3..	GOVERNMENT NATIONAL MORTGAGE A 5 POOL		12/01/2018..	MBS PAYDOWN.....	XXX.....	4,849.....	4,849.....	4,849.....	4,849.....	.....	.....	.....	.0.....	.....	4,849.....	.....	.....	.0.....	147.....	01/15/2033..
36290S-RZ-6..	GOVERNMENT NATIONAL MORTGAGE A 3.5 POOL		12/01/2018..	MBS PAYDOWN.....	XXX.....	7,660.....	7,660.....	7,966.....	7,959.....	(23).....	(23).....	.....	(23).....	.....	7,660.....	.....	.....	.0.....	146.....	01/20/2042..
38373Q-PY-1..	GOVERNMENT NATIONAL MORTGAGE A 4.5..		12/01/2018..	MBS PAYDOWN.....	XXX.....	29,031.....	29,031.....	29,112.....	29,028.....	.....	.....	.....	.....	.....	29,031.....	.....	.....	.0.....	681.....	05/20/2033..
38378C-RT-6..	GOVERNMENT NATIONAL MORTGAGE A 2.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	25,765.....	25,765.....	26,059.....	25,973.....	(27).....	(27).....	.....	(27).....	.....	25,765.....	.....	.....	.0.....	269.....	10/20/2040..
38378D-VT-9..	GOVERNMENT NATIONAL MORTGAGE A 3.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	32,607.....	32,607.....	34,706.....	33,985.....	(224).....	(224).....	.....	(224).....	.....	32,607.....	.....	.....	.0.....	491.....	06/20/2039..
38380J-8G-6..	GOVERNMENT NATIONAL MORTGAGE A 2.85..		12/01/2018..	MBS PAYDOWN.....	XXX.....	3,565.....	3,565.....	3,494.....	.....	3.....	3.....	.....	3.....	.....	3,565.....	.....	.....	.0.....	21.....	02/16/2058..
38380J-CY-2..	GOVERNMENT NATIONAL MORTGAGE A 2.6..		12/01/2018..	MBS PAYDOWN.....	XXX.....	13,670.....	13,670.....	13,570.....	13,571.....	.6.....	.6.....	.....	.6.....	.....	13,670.....	.....	.....	.0.....	195.....	01/16/2059..
38380J-XJ-2..	GOVERNMENT NATIONAL MORTGAGE A 2.6..		12/01/2018..	MBS PAYDOWN.....	XXX.....	5,556.....	5,556.....	5,419.....	.....	.5.....	.5.....	.....	.5.....	.....	5,556.....	.....	.....	.0.....	27.....	07/16/2051..
38380M-NX-5..	GOVERNMENT NATIONAL MORTGAGE A 3.25..		12/01/2018..	MBS PAYDOWN.....	XXX.....	2,382.....	2,382.....	2,334.....	.....	.0.....	.....	.....	.0.....	.....	2,382.....	.....	.....	.0.....	10.....	11/16/2053..
38380X-VM-6..	GOVERNMENT NATIONAL MORTGAGE A 3.5..		12/01/2018..	MBS PAYDOWN.....	XXX.....	9,177.....	9,177.....	9,259.....	.....	(3).....	(3).....	.....	(3).....	.....	9,177.....	.....	.....	.0.....	93.....	09/20/2047..
912810-FQ-6..	TSY INFL IX N/B 3.375 15/04/32.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	57,699.....	43,511.....	59,342.....	57,369.....	(1,998).....	(434).....	.....	(2,432).....	.....	55,797.....	.....	1,902.....	1,902.....	832.....	04/15/2032..
912810-FR-4..	TSY INFL IX N/B 2.375 15/01/25.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	248,844.....	224,688.....	252,305.....	246,309.....	(10,886).....	(1,465).....	.....	(12,351).....	.....	237,650.....	.....	11,194.....	11,194.....	4,337.....	01/15/2025..
912810-FS-2..	TSY INFL IX N/B 2 15/01/26.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	233,146.....	213,391.....	232,381.....	230,621.....	(11,073).....	(1,056).....	.....	(12,129).....	.....	221,948.....	.....	11,198.....	11,198.....	3,469.....	01/15/2026..
912810-PV-4..	TSY INFL IX N/B 1.75 15/01/28.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	129,281.....	118,921.....	125,031.....	125,932.....	(6,422).....	(370).....	.....	(6,792).....	.....	121,028.....	.....	8,253.....	8,253.....	1,691.....	01/15/2028..
912810-PZ-5..	TSY INFL IX N/B 2.5 15/01/29.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	196,836.....	168,257.....	192,643.....	190,860.....	(10,519).....	(936).....	.....	(11,455).....	.....	182,267.....	.....	14,568.....	14,568.....	3,419.....	01/15/2029..
912810-QF-8..	TSY INFL IX N/B 2.125 15/02/40.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	73,185.....	58,786.....	66,948.....	67,712.....	(3,251).....	(183).....	.....	(3,434).....	.....	65,292.....	.....	7,892.....	7,892.....	908.....	02/15/2040..
912810-QV-3..	TSY INFL IX N/B 0.75 15/02/42.....		11/13/2018..	CO, INCORPORATED.....	XXX.....	189,430.....	199,078.....	168,980.....	176,923.....	(7,733).....	268.....	.....	(7,465).....	.....	171,541.....	.....	17,889.....	17,889.....	1,169.....	02/15/2042..
912810-RF-7..	TSY INFL IX N/B 1.375 15/02/44.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	175,800.....	160,347.....	171,266.....	173,568.....	(6,647).....	(250).....	.....	(6,897).....	.....	169,273.....	.....	6,527.....	6,527.....	1,603.....	02/15/2044..
912810-RR-1..	TSY INFL IX N/B 1 15/02/46.....		08/21/2018..	CO, INCORPORATED.....	XXX.....	53,159.....	52,085.....	53,339.....	54,579.....	(1,630).....	(90).....	.....	(1,720).....	.....	53,082.....	.....	77.....	77.....	510.....	02/15/2046..
912810-RW-0..	TSY INFL IX N/B 0.875 15/02/47.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	70,659.....	72,246.....	71,115.....	70,454.....	(383).....	.....	.....	(383).....	.....	71,128.....	.....	(469).....	(469).....	460.....	02/15/2047..
912828-B2-5..	TSY INFL IX N/B 0.625 15/01/24.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	319,120.....	320,321.....	312,837.....	318,950.....	(14,068).....	(391).....	.....	(14,459).....	.....	309,271.....	.....	9,849.....	9,849.....	1,627.....	01/15/2024..
912828-LA-6..	TSY INFL IX N/B 1.875 15/07/19.....		08/21/2018..	CO, INCORPORATED.....	XXX.....	243,219.....	239,833.....	248,140.....	242,278.....	(8,731).....	(2,908).....	.....	(11,639).....	.....	232,420.....	.....	10,800.....	10,800.....	4,352.....	07/15/2019..
912828-MF-4..	TSY INFL IX N/B 1.375 15/01/20.....		11/13/2018..	CO, INCORPORATED.....	XXX.....	143,851.....	143,487.....	145,111.....	144,129.....	(7,845).....	(981).....	.....	(8,826).....	.....	135,649.....	.....	8,202.....	8,202.....	1,815.....	01/15/2020..
912828-PC-8..	US TREASURY N/B 2.625 15/11/20.....		10/24/2018..	CO, INCORPORATED.....	XXX.....	497,422.....	500,000.....	513,125.....	505,910.....	(1,642).....	(1,642).....	.....	(1,642).....	.....	504,268.....	.....	(6,846).....	(6,846).....	12,376.....	11/15/2020..
912828-PP-9..	TSY INFL IX N/B 1.125 15/01/21.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	80,974.....	79,723.....	80,144.....	80,123.....	(4,416).....	(283).....	.....	(4,699).....	.....	76,625.....	.....	4,349.....	4,349.....	729.....	01/15/2021..
912828-S5-0..	TSY INFL IX N/B 0.125 15/07/26.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	111,763.....	117,448.....	113,632.....	113,869.....	(1,925).....	29.....	.....	(1,896).....	.....	113,680.....	.....	(1,917).....	(1,917).....	119.....	07/15/2026..
912828-V4-9..	TSY INFL IX N/B 0.375 15/01/27.....		08/21/2018..	CO, INCORPORATED.....	XXX.....	119,981.....	125,111.....	119,172.....	120,973.....	(2,203).....	52.....	.....	(2,151).....	.....	119,312.....	.....	668.....	668.....	422.....	01/15/2027..
912828-XL-9..	TSY INFL IX N/B 0.375 15/07/25.....		05/09/2018..	CO, INCORPORATED.....	XXX.....	215,533.....	220,620.....	210,526.....	215,026.....	(7,565).....	7.....	.....	(7,558).....	.....	210,692.....	.....	4,842.....	4,842.....	672.....	07/15/2025..
0599999 - Bonds - U.S. Governments						3,294,164	3,192,115	3,272,805	3,250,950	(107,295)	(10,896)	0	(118,191)	0	3,185,185	0	108,978	108,978	42,590	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
93974C-GJ-3..	WASHINGTON ST 5.....		09/06/2018..	D.A. DAVIDSON AND CO.....	XXX.....	253,000.....	250,000.....	266,018.....	252,111.....	.....	(1,338).....	.....	(1,338).....	.....	250,772.....	.....	2,228.....	2,228.....	13,854.....	02/01/2026..
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						253,000	250,000	266,018	252,111	0	(1,338)	0	(1,338)	0	250,772	0	2,228	2,228	13,854	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
442331-M8-4..	HOUSTON TX 5.....		09/06/2018..	D.A. DAVIDSON AND CO.....	XXX.....	228,262.....	225,000.....	230,947.....	227,546.....	(1,498).....	(1,498).....	.....	(1,498).....	.....	226,049.....	.....	2,214.....	2,214.....	11,531.....	03/01/2027..
602409-GN-8..	MILWAUKEE WI MET SEWERAGE DIST 5.....		09/06/2018..	D.A. DAVIDSON AND CO.....	XXX.....	350,438.....	350,000.....	365,236.....	351,352.....	(1,245).....	(1,245).....	.....	(1,245).....	.....	350,106.....	.....	331.....	331.....	16,479.....	10/01/2025..
957178-TH-9..	WESTBROOK ME 5.....		09/05/2018..	CO, INCORPORATED.....	XXX.....	464,030.....	395,000.....	489,733.....	488,205.....	(6,285).....	(6,285).....	.....	(6,285).....	.....	481,920.....	.....	(17,890).....	(17,890).....	16,788.....	04/01/2029..
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,042,730	970,000	1,085,916	1,067,103	0	(9,028)	0	(9,028)	0	1,058,075	0	(15,345)	(15,345)	44,798	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
31294M-A7-6..	FREDDIE MAC 4 POOL ID E02730.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	6,665.....	6,665.....	6,934.....	6,857.....	.....	(30).....	.....	(30).....	.....	6,665.....	.....	.....	.0.....	128.....	10/01/2025..
3136AD-MZ-9..	FANNIE MAE 1.5.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	27,315.....	27,315.....	25,531.....	25,531.....	.....	.....	.....	.....	.....	27,315.....	.....	.....	.0.....	245.....	04/25/2043..
3136AD-Y4-5..	FANNIE MAE 3.5.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	56,965.....	56,965.....	59,991.....	59,693.....	(213).....	(213).....	.....	(213).....	.....	56,965.....	.....	.....	.0.....	1,033.....	05/25/2033..
3136AH-PG-9..	FANNIE MAE 4.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	60,177.....	60,177.....	63,665.....	63,418.....	(591).....	(591).....	.....	(591).....	.....	60,177.....	.....	.....	.0.....	1,312.....	07/25/2032..

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE Integrity Mutual Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3136AN-4B-2..	FANNIE MAE 3.5.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	29,198.....	29,198.....	30,991.....	30,793.....	(158).....			(158).....		29,198.....			.0.....	.557.....	01/25/2030..
31371K-VF-5..	FANNIE MAE 5.5 POOL ID 254514.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	4,658.....	4,658.....	4,617.....	4,621.....					4.....	4,658.....			.0.....	.129.....	11/01/2032..
3137AO-EU-5..	FREDDIE MAC 4.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	46,649.....	46,649.....	48,834.....	47,779.....	(116).....			(116).....		46,649.....			.0.....	.790.....	07/15/2030..
3137AG-CA-6..	FREDDIE MAC 2.5.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	16,406.....	16,406.....	16,968.....	16,751.....	(49).....			(49).....		16,406.....			.0.....	.194.....	10/15/2026..
3137AS-Q8-0..	FREDDIE MAC 3.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	16,742.....	16,742.....	17,270.....	17,162.....	(40).....			(40).....		16,742.....			.0.....	.277.....	12/15/2040..
3137F5-QM-4..	FREDDIE MAC 4.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	24,929.....	24,929.....	25,677.....	24,929.....	(44).....			(44).....		24,929.....			.0.....	.262.....	01/15/2044..
31398L-BJ-6..	FREDDIE MAC 4.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	48,053.....	48,053.....	50,269.....	49,454.....	(189).....			(189).....		48,054.....			.0.....	.937.....	07/15/2039..
31398P-DJ-0..	FANNIE MAE 4.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	52,003.....	52,003.....	54,221.....	52,517.....	(110).....			(110).....		52,003.....			.0.....	.1,107.....	04/25/2025..
31402A-D6-0..	FANNIE MAE 5 POOL ID 722925.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	2,487.....	2,487.....	2,520.....	2,503.....	(3).....			(3).....		2,487.....			.0.....	.42.....	07/01/2023..
31419F-EB-8..	FANNIE MAE 4 POOL ID AE4629.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	19,815.....	19,815.....	20,781.....	20,709.....	(76).....			(76).....		19,815.....			.0.....	.431.....	10/01/2040..
546589-PC-0..	LOUISVILLE & JEFFERSON CNTY KY 5.....		05/15/2018..	SECURITY CALLED BY ISSUER at 100.000.....	XXX.....	200,000.....	200,000.....	211,560.....	200,508.....	(508).....			(508).....		200,000.....			.0.....	.5,000.....	05/15/2023..
665444-HM-0..	NTHRN MN MUNI PWR AGY ELEC SYS 5.....		01/01/2018..	SECURITY CALLED BY ISSUER at 100.000.....	XXX.....	190,000.....	190,000.....	201,786.....	190,000.....				.0.....		190,000.....			.0.....	.4,750.....	01/01/2021..
677555-UP-7..	OHIO ST ECON DEV REVENUE 8.16.....		07/09/2018..	VARIOUS.....	XXX.....	10,204.....	10,000.....	10,000.....	10,000.....				.0.....		10,000.....		204.....	204.....	.306.....	09/01/2019..
880557-6U-2..	TENNESSEE ST SCH BOND AUTH 5.....		05/01/2018..	SECURITY CALLED BY ISSUER at 100.000.....	XXX.....	250,000.....	250,000.....	278,623.....	251,387.....	(1,387).....			(1,387).....		250,000.....			.0.....	.6,250.....	05/01/2029..
917565-HJ-5..	UTAH ST TRANSIT AUTH SALES TAX 5.....		06/15/2018..	SECURITY CALLED BY ISSUER at 100.000.....	XXX.....	150,000.....	150,000.....	157,376.....	150,528.....	(527).....			(527).....		150,000.....			.0.....	.3,750.....	06/15/2027..
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,212,266	1,212,062	1,287,614	1,200,211	0	(3,845)	0	(3,845)	0	1,212,063	0	204	204	27,500	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
69354N-AA-4..	PRA GROUP INC 3.5 01/06/23.....		03/20/2018..	J.P. MORGAN CLEARING CORP. 514105.....	XXX.....	147,560.....	135,000.....	123,695.....	124,176.....		386.....		386.....		124,563.....		22,998.....	22,998.....	.1,456.....	06/01/2023..
00912X-AK-0..	AIR LEASE CORP 3.875 01/12/18.....		11/27/2018..	VARIOUS.....	XXX.....	260,289.....	170,000.....	173,428.....	185,494.....	(7,141).....			(7,141).....		174,483.....		85,806.....	85,806.....	.4,780.....	12/01/2018..
02261W-AB-5..	ALZA CORP 0 28/07/20.....		08/20/2018..	VARIOUS.....	XXX.....	205,489.....	106,000.....	91,781.....	104,819.....				.0.....		104,842.....		100,647.....	100,647.....		07/28/2020..
037411-AK-1..	APACHE CORP 7.95 15/04/26.....		08/24/2018..	SECURITY CALLED BY ISSUER at 100.000.....	XXX.....	248,074.....	200,000.....	261,462.....	249,448.....	(3,261).....			(3,261).....		246,187.....		(46,187).....	(46,187).....	.61,722.....	04/15/2026..
075887-AQ-2..	BECTON DICKINSON 6.7 01/08/28.....		12/10/2018..	MORGAN STANLEY AND CO., LLC 8983105.....	XXX.....	167,102.....	150,000.....	192,248.....	184,282.....	(2,514).....			(2,514).....		181,768.....		(14,667).....	(14,667).....	.13,707.....	08/01/2028..
075887-CD-9..	01/12/26.....		02/15/2018..	ROBERT W. BAIRD CO. INCORPORATED.....	XXX.....	287,063.....	250,000.....	298,290.....	298,264.....	(624).....			(624).....		297,640.....		(10,578).....	(10,578).....	.2,373.....	12/01/2026..
090616-AF-8..	BIOMARIN PHARMACEUTICAL 1.5 15/10/20.....		07/09/2018..	VARIOUS.....	XXX.....	202,705.....	170,000.....	198,286.....	194,428.....	(3,345).....			(3,345).....		191,083.....		11,622.....	11,622.....	.1,515.....	10/15/2020..
14309U-AA-0..	CARLYLE HOLDINGS FINANCE 3.875 01/02/23.....		09/25/2018..	SECURITY CALLED BY ISSUER at 100.000.....	XXX.....	240,979.....	237,000.....	250,528.....	244,577.....	(1,022).....			(1,022).....		243,555.....		(6,555).....	(6,555).....	.14,540.....	02/01/2023..
151290-BT-9..	CEMEX SAB DE CV 3.72 15/03/20.....		04/16/2018..	VARIOUS.....	XXX.....	220,837.....	210,000.....	234,513.....	219,450.....	(2,910).....	12,552.....		9,642.....		229,091.....		(8,254).....	(8,254).....	.4,606.....	03/15/2020..
171779-AK-7..	CIENA CORP 4 15/12/20.....		10/31/2018..	VARIOUS.....	XXX.....	142,733.....	100,000.....	130,186.....	128,537.....	(5,314).....			(5,314).....		123,224.....		19,509.....	19,509.....	.2,288.....	12/15/2020..
177376-AD-2..	CITRIX SYSTEMS INC 0.5 15/04/19.....		07/12/2018..	VARIOUS.....	XXX.....	591,134.....	420,000.....	476,385.....	447,692.....	(7,049).....			(7,049).....		440,643.....		150,491.....	150,491.....	.1,067.....	04/15/2019..
19624R-AB-2..	COLONY CAPITAL INC 3.875 15/01/21.....		03/01/2018..	J.P. MORGAN CLEARING CORP. 514105.....	XXX.....	84,038.....	90,000.....	91,245.....	90,833.....	(44).....			(44).....		90,789.....		(6,751).....	(6,751).....	.2,228.....	01/15/2021..
210795-QB-9..	CONTL AIRLINES 2012-2 A 4 29/04/26.....		10/29/2018..	MBS PAYDOWN.....	XXX.....	17,146.....	17,146.....	16,825.....	16,934.....	18.....					17,146.....			.0.....	.512.....	04/29/2026..
22943F-AH-3..	CTRIIP.COM INTL LTD 1.99 01/07/25.....		10/29/2018..	VARIOUS.....	XXX.....	252,889.....	250,000.....	292,339.....	280,313.....	10,596.....	(13,466).....		(2,870).....		277,442.....		(24,553).....	(24,553).....	.6,474.....	07/01/2025..
267475-AB-7..	DYCOM INDUSTRIES INC 0.75 15/09/21.....		01/19/2018..	VARIOUS.....	XXX.....	73,876.....	55,000.....	54,563.....	54,725.....		3.....				54,728.....		19,148.....	19,148.....	.142.....	09/15/2021..
298736-AH-2..	EURONET WORLDWIDE INC 1.5 01/10/44.....		10/01/2018..	VARIOUS.....	XXX.....	311,139.....	215,000.....	249,213.....	248,206.....	(8,958).....	9.....		(8,958).....		239,257.....		71,882.....	71,882.....	.3,123.....	10/15/2044..
393657-AK-7..	GREENBRIER COS INC 2.875 01/02/24.....		08/24/2018..	VARIOUS.....	XXX.....	213,390.....	180,000.....	181,671.....	181,470.....	(140).....			(140).....		181,330.....		32,060.....	32,060.....	.4,616.....	02/01/2024..
446150-AJ-3..	HUNTINGTON BANCSHARES 3.15 14/03/21.....		08/16/2018..	HUNTINGTON NATIONAL BANK.....	XXX.....	249,023.....	250,000.....	249,508.....	249,668.....	63.....			63.....		249,732.....		(709).....	(709).....	.7,350.....	03/14/2021..
452327-AJ-8..	ILLUMINA INC 0 15/08/23.....		10/26/2018..	DEUTSCHE BANK SECURITIES INC.....	XXX.....	15,443.....	15,000.....	15,000.....					.0.....		15,000.....		443.....	443.....		08/15/2023..
47102X-AH-8..	JANUS CAPITAL GROUP INC 0.75.....		01/10/2018..	BARCLAYS CLEARING BROKER.....	XXX.....	132,196.....	75,000.....	94,718.....	78,914.....	(140).....			(140).....		78,774.....		53,422.....	53,422.....	.273.....	07/15/2018..
50076Q-AX-4..	KRAFT HEINZ FOODS CO 6.125 23/08/18.....		08/23/2018..	MATURITY.....	XXX.....	250,000.....	250,000.....	300,127.....	255,661.....	(5,660).....			(5,660).....		250,000.....			.0.....	.15,313.....	08/23/2018..
531229-AB-8..	LIBERTY MEDIA CORP 1.375 15/10/23.....		07/09/2018..	VARIOUS.....	XXX.....	131,880.....	105,000.....	105,000.....	105,000.....				.0.....		105,000.....		26,880.....	26,880.....	.991.....	10/15/2023..
531229-AE-2..	LIBERTY MEDIA CORP 2.25 30/09/46.....		03/21/2018..	BARCLAYS CAPITAL INC.....	XXX.....	46,940.....	45,000.....	46,913.....	46,839.....	(108).....			(108).....		46,732.....		210.....	210.....	.487.....	09/30/2046..
55608B-AA-3..	MACQUARIE INFRASTRUCTURE 2.875 15/07/19.....		05/07/2018..	VARIOUS.....	XXX.....	520,625.....	525,000.....	587,101.....	561,783.....	(6,704).....			(6,704).....		555,079.....		(34,454).....	(34,454).....	.11,177.....	07/15/2019..
585525-BK-3..	MELLON RESIDENTIAL FUNDING COR 6.75 POOL.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	181.....	181.....	54.....	57.....	9.....				9.....	181.....			.0.....	.6.....	06/25/2028..
60855R-AD-2..	MOLINA HEALTHCARE INC 1.625 15/08/44.....		01/08/2018..	GOLDMAN SACHS.....	XXX.....	115,246.....	80,000.....	90,015.....	89,899.....	(297).....			(297).....		89,601.....		25,644.....	25,644.....	.522.....	08/15/2044..
665789-AV-5..	NORTHERN STATES PWR-WISC 5.25 01/10/18.....		10/01/2018..	MATURITY.....	XXX.....	150,000.....	150,000.....	147,480.....	149,755.....	245.....			245.....		150,000.....			.0.....	.7,875.....	10/01/2018..
747525-AJ-2..	QUALCOMM INC 4.65 20/05/35.....		12/10/2018..	MORGAN STANLEY AND CO., LLC 8983105.....	XXX.....	240,373.....	250,000.....	263,035.....	262,230.....	(481).....			(481).....		261,750.....		(21,377).....	(21,377).....	.12,335.....	05/20/2035..

E14.2

E14.2

E14.2

E14.2

E15

E15

E15

E15

SCHEDULE D - PART 6 - SECTION 1

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein:	\$ 51,902,114
2. Total amount of intangible assets nonadmitted:	\$ 0

SCHEDULE D - PART 6 - SECTION 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

E27

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	B	Property & Casualty; State Deposit	1,591,040	1,557,305		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	1,591,040	1,557,305	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-Ins	100
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
Schedule E – Part 1 – Cash	E26
Schedule E – Part 2 – Cash Equivalents	E27
Schedule E – Part 2 - Verification Between Years	SI15
Schedule E – Part 3 – Special Deposits	E28
Schedule F – Part 1	20
Schedule F – Part 2	21
Schedule F – Part 3	22
Schedule F – Part 4	27
Schedule F – Part 5	28
Schedule F – Part 6	29
Schedule H – Accident and Health Exhibit – Part 1	30
Schedule H – Part 2, Part 3, and Part 4	31
Schedule H – Part 5 – Health Claims	32
Schedule P – Part 1 – Summary	33
Schedule P – Part 1A – Homeowners/Farmowners	35
Schedule P – Part 1B – Private Passenger Auto Liability/Medical	36
Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	37
Schedule P – Part 1D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	38

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 1E – Commercial Multiple Peril	39
Schedule P – Part 1F – Section 1 – Medical Professional Liability – Occurrence	40
Schedule P – Part 1F – Section 2 – Medical Professional Liability – Claims-Made	41
Schedule P – Part 1G – Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P – Part 1H – Section 1 – Other Liability–Occurrence	43
Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	44
Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P – Part 1J – Auto Physical Damage	46
Schedule P – Part 1K – Fidelity/Surety	47
Schedule P – Part 1L – Other (Including Credit, Accident and Health)	48
Schedule P – Part 1M – International	49
Schedule P – Part 1N – Reinsurance – Nonproportional Assumed Property	50
Schedule P – Part 1O – Reinsurance – Nonproportional Assumed Liability	51
Schedule P – Part 1P – Reinsurance – Nonproportional Assumed Financial Lines	52
Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	53
Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	54
Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	55
Schedule P – Part 1T – Warranty	56
Schedule P – Part 2, Part 3 and Part 4 – Summary	34
Schedule P – Part 2A – Homeowners/Farmowners	57
Schedule P – Part 2B – Private Passenger Auto Liability/Medical	57
Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	57
Schedule P – Part 2D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	57
Schedule P – Part 2E – Commercial Multiple Peril	57
Schedule P – Part 2F – Section 1 – Medical Professional Liability – Occurrence	58
Schedule P – Part 2F – Section 2 – Medical Professional Liability – Claims – Made	58
Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	58
Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	58
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P – Part 2J – Auto Physical Damage	59
Schedule P – Part 2K – Fidelity, Surety	59
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	59
Schedule P – Part 2M – International	59
Schedule P – Part 2N – Reinsurance – Nonproportional Assumed Property	60
Schedule P – Part 2O – Reinsurance – Nonproportional Assumed Liability	60
Schedule P – Part 2P – Reinsurance – Nonproportional Assumed Financial Lines	60
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	61
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	61
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	61
Schedule P – Part 2T – Warranty	61
Schedule P – Part 3A – Homeowners/Farmowners	62

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 3B – Private Passenger Auto Liability/Medical	62
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	62
Schedule P – Part 3D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	62
Schedule P – Part 3E – Commercial Multiple Peril	62
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	63
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	63
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	63
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	63
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P – Part 3J – Auto Physical Damage	64
Schedule P – Part 3K – Fidelity/Surety	64
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	64
Schedule P – Part 3M – International	64
Schedule P – Part 3N – Reinsurance – Nonproportional Assumed Property	65
Schedule P – Part 3O – Reinsurance – Nonproportional Assumed Liability	65
Schedule P – Part 3P – Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	66
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	66
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	66
Schedule P – Part 3T – Warranty	66
Schedule P – Part 4A – Homeowners/Farmowners	67
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	67
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	67
Schedule P – Part 4D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	67
Schedule P – Part 4E – Commercial Multiple Peril	67
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	68
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	68
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	68
Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P – Part 4J – Auto Physical Damage	69
Schedule P – Part 4K – Fidelity/Surety	69
Schedule P – Part 4L – Other (Including Credit, Accident and Health)	69
Schedule P – Part 4M – International	69
Schedule P – Part 4N – Reinsurance – Nonproportional Assumed Property	70
Schedule P – Part 4O – Reinsurance – Nonproportional Assumed Liability	70
Schedule P – Part 4P – Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	71
Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	71

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	71
Schedule P – Part 4T – Warranty	71
Schedule P – Part 5A – Homeowners/Farmowners	72
Schedule P – Part 5B – Private Passenger Auto Liability/Medical	73
Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	74
Schedule P – Part 5D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	75
Schedule P – Part 5E – Commercial Multiple Peril	76
Schedule P – Part 5F – Medical Professional Liability – Claims-Made	78
Schedule P – Part 5F – Medical Professional Liability – Occurrence	77
Schedule P – Part 5H – Other Liability – Claims-Made	80
Schedule P – Part 5H – Other Liability – Occurrence	79
Schedule P – Part 5R – Products Liability – Claims-Made	82
Schedule P – Part 5R – Products Liability – Occurrence	81
Schedule P – Part 5T – Warranty	83
Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	84
Schedule P – Part 6D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	84
Schedule P – Part 6E – Commercial Multiple Peril	85
Schedule P – Part 6H – Other Liability – Claims-Made	86
Schedule P – Part 6H – Other Liability – Occurrence	85
Schedule P – Part 6M – International	86
Schedule P – Part 6N – Reinsurance – Nonproportional Assumed Property	87
Schedule P – Part 6O – Reinsurance – Nonproportional Assumed Liability	87
Schedule P – Part 6R – Products Liability – Claims-Made	88
Schedule P – Part 6R – Products Liability – Occurrence	88
Schedule P – Part 7A – Primary Loss Sensitive Contracts	89
Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T – Exhibit of Premiums Written	94
Schedule T – Part 2 – Interstate Compact	95
Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y – Part 1A – Detail of Insurance Holding Company System	97
Schedule Y – Part 2 – Summary of Insurer’s Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11

