PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2018

of the Condition and Affairs of the

NATIONAL CASUALTY COMPANY

NAIC Group Code..... 0140, 0140 (Current Period) (Prior Period) | NAIC Company Code..... 11991 | Employer's ID Number..... 38-0865250

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... December 19, 1904 | Commenced Business..... December 31, 1904

Statutory Home Office: ONE WEST NATIONWIDE BLVD. .. Columbus .. OH .. US .. 43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office: 8877 N. GAINEY CENTER DRIVE .. SCOTTSDALE .. AZ .. US .. 85258-2108 — 480-365-4000
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address: ONE WEST NATIONWIDE BLVD, 1-04-701 .. COLUMBUS .. OH .. US .. 43215-2220
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records: ONE WEST NATIONWIDE BLVD, 1-04-701 .. COLUMBUS .. OH .. US .. 43215-2220 — 614-249-1545
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address: WWW.SCOTTSDALEINS.COM

Statutory Statement Contact: CHERYL M. DENNIS *(Name)* — 614-249-1545 *(Area Code) (Telephone Number)*

FINRPT@NATIONWIDE.COM *(E-Mail Address)* — 866-315-1430 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. THOMAS EDWARD CLARK	PRESIDENT	2. DENISE LYNN SKINGLE #	VP & SECRETARY
3. KENNETH ARI LEVINE	VP & TREASURER		

OTHER

PAMELA ANN BIESECKER	SVP-HEAD OF TAXATION	MARTHA LOVETTE FRYE	SR REG VP-SOUTHEAST DIST
THOMAS ANTHONY IORIO #	SVP-COMM, FIN INST, SURETY	THOMAS WAYNE JURGENS	SVP-BRKG-E&S
JENNIFER BOYD MACKENZIE #	SVP-ENTERPRISE BRAND MARKT	DAVID NEIL NELSON	SVP-CONTRC & PRG UNDRW

DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN	THOMAS EDWARD CLARK	THOMAS WAYNE JURGENS	MICHAEL PATRICK LEACH
DAVID NEIL NELSON			

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
THOMAS EDWARD CLARK	DENISE LYNN SKINGLE	KENNETH ARI LEVINE
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	VP & SECRETARY	VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 11th day of February 2019
Heather Smiley

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

HEATHER A SMILEY
NOTARY PUBLIC - OHIO
MY COMMISSION EXPIRES 10/18/2023

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	41,641,671	29.1	41,641,671		41,641,671	29.1
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.0			0	0.0
1.22 Issued by U.S. government sponsored agencies		0.0			0	0.0
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.0			0	0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	1,896,253	1.3	1,896,253		1,896,253	1.3
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	2,965,584	2.1	2,965,584		2,965,584	2.1
1.43 Revenue and assessment obligations	10,210,460	7.1	10,210,460		10,210,460	7.1
1.44 Industrial development and similar obligations		0.0			0	0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.0			0	0.0
1.512 Issued or guaranteed by FNMA and FHLMC	9,834,597	6.9	9,834,597		9,834,597	6.9
1.513 All other		0.0			0	0.0
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	16,230	0.0	16,230		16,230	0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-based securities issued or guaranteed by agencies shown in Line 1.521		0.0			0	0.0
1.523 All other	24,164,440	16.9	24,164,440		24,164,440	16.9
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	40,297,707	28.1	40,297,707		40,297,707	28.1
2.2 Unaffiliated non-U.S. securities (including Canada)	6,874,289	4.8	6,874,289		6,874,289	4.8
2.3 Affiliated securities		0.0			0	0.0
3. Equity interests:						
3.1 Investments in mutual funds		0.0			0	0.0
3.2 Preferred stocks:						
3.21 Affiliated		0.0			0	0.0
3.22 Unaffiliated		0.0			0	0.0
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.0			0	0.0
3.32 Unaffiliated		0.0			0	0.0
3.4 Other equity securities:						
3.41 Affiliated		0.0			0	0.0
3.42 Unaffiliated		0.0			0	0.0
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.0			0	0.0
3.52 Unaffiliated		0.0			0	0.0
4. Mortgage loans:						
4.1 Construction and land development		0.0			0	0.0
4.2 Agricultural		0.0			0	0.0
4.3 Single family residential properties		0.0			0	0.0
4.4 Multifamily residential properties		0.0			0	0.0
4.5 Commercial loans		0.0			0	0.0
4.6 Mezzanine real estate loans		0.0			0	0.0
5. Real estate investments:						
5.1 Property occupied by company		0.0			0	0.0
5.2 Property held for production of income (including $..........0 of property acquired in satisfaction of debt)		0.0			0	0.0
5.3 Property held for sale (including $.........0 property acquired in satisfaction of debt)		0.0			0	0.0
6. Contract loans		0.0			0	0.0
7. Derivatives		0.0			0	0.0
8. Receivables for securities		0.0			0	0.0
9. Securities lending (Line 10, Asset Page reinvested collateral)		0.0		XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	4,005,549	2.8	4,005,549		4,005,549	2.8
11. Other invested assets	1,295,066	0.9	1,295,066		1,295,066	0.9
12. Total invested assets	143,201,846	100.0	143,201,846	0	143,201,846	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		577,477
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	2,240,915	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	616,464	2,857,379
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		2,139,790
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		1,295,066
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		1,295,066

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		138,828,641
2.	Cost of bonds and stocks acquired, Part 3, Column 7		17,534,770
3.	Accrual of discount		149,156
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	434,211	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		434,211
5.	Total gain (loss) on disposals, Part 4, Column 19		(446)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		18,386,105
7.	Deduct amortization of premium		663,563
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5R, Line 5R(2)		4,566
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		137,901,230
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		137,901,230

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	41,641,672	40,190,552	42,019,755	40,325,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	41,641,672	40,190,552	42,019,755	40,325,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,896,253	1,927,388	2,167,500	1,875,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,965,584	3,751,080	2,937,150	3,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	20,061,287	20,325,787	20,374,073	18,988,031
Industrial and Miscellaneous,	8. United States	64,462,145	63,592,517	65,644,560	63,785,492
SVO Identified Funds, Bank Loans	9. Canada	1,003,405	1,011,445	1,009,859	1,000,000
and Hybrid Securities (Unaffiliated)	10. Other Countries	5,870,884	5,821,775	5,895,144	5,858,617
	11. Totals	71,336,434	70,425,737	72,549,563	70,644,109
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	137,901,230	136,620,544	140,048,041	134,832,140
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	137,901,230	136,620,544	140,048,041	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1		12,250,559	9,857,005		19,534,107	XXX	41,641,671	30.2	31,447,935	22.7	41,641,671	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	12,250,559	9,857,005	0	19,534,107	XXX	41,641,671	30.2	31,447,935	22.7	41,641,671	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	1,896,253					XXX	1,896,253	1.4	5,914,585	4.3	1,896,253	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	1,896,253	0	0	0	0	XXX	1,896,253	1.4	5,914,585	4.3	1,896,253	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1			2,965,584			XXX	2,965,584	2.2	5,915,013	4.3	2,965,584	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	2,965,584	0	0	XXX	2,965,584	2.2	5,915,013	4.3	2,965,584	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	1,027,212	2,963,719	12,432,595	2,215,795	1,421,967	XXX	20,061,288	14.5	9,838,879	7.1	20,061,288	
5.2 NAIC 2						XXX	0	0.0	9,121,115	6.6		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	1,027,212	2,963,719	12,432,595	2,215,795	1,421,967	XXX	20,061,288	14.5	18,959,994	13.7	20,061,288	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	4,961,311	24,679,400	17,246,305	183,701		XXX	47,070,717	34.1	47,976,700	34.6	32,030,683	15,040,034
6.2 NAIC 2	2,121,804	11,155,810	10,988,105			XXX	24,265,719	17.6	28,614,399	20.6	21,247,129	3,018,590
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0	16	0.0		
6.7 Totals	7,083,115	35,835,210	28,234,410	183,701	0	XXX	71,336,436	51.7	76,591,115	55.2	53,277,812	18,058,624
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Bank Loans**												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		
10.3 NAIC 3						XXX	0	0.0	XXX	XXX		
10.4 NAIC 4						XXX	0	0.0	XXX	XXX		
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 7,884,776	39,893,678	42,501,489	2,399,496	20,956,074	0	113,635,513	82.4	XXX	XXX	98,595,479	15,040,034
11.2 NAIC 2	(d) 2,121,804	11,155,810	10,988,105	0	0	0	24,265,719	17.6	XXX	XXX	21,247,129	3,018,590
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	10,006,580	51,049,488	53,489,594	2,399,496	20,956,074	0	(b) 137,901,232	100.0	XXX	XXX	119,842,608	18,058,624
11.8 Line 11.7 as a % of Col. 7	7.3	37.0	38.8	1.7	15.2	0.0	100.0	XXX	XXX	XXX	86.9	13.1
12. Total Bonds Prior Year												
12.1 NAIC 1	6,812,323	41,216,458	32,822,922	1,058,878	19,182,531		XXX	XXX	101,093,112	72.8	84,802,344	16,290,766
12.2 NAIC 2	3,145,543	11,764,498	20,662,189	2,163,284			XXX	XXX	37,735,514	27.2	34,707,246	3,028,267
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6	16						XXX	XXX	(c) 16	0.0	16	
12.7 Totals	9,957,882	52,980,956	53,485,111	3,222,162	19,182,531	0	XXX	XXX	(b) 138,828,642	100.0	119,509,606	19,319,033
12.8 Line 12.7 as a % of Col. 9	7.2	38.2	38.5	2.3	13.8	0.0	XXX	XXX	100.0	XXX	86.1	13.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1	7,193,150	28,295,915	39,933,823	2,216,517	20,956,074		98,595,479	71.5	84,802,344	61.1	98,595,479	XXX
13.2 NAIC 2	2,121,804	10,125,981	8,999,344				21,247,129	15.4	34,707,246	25.0	21,247,129	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	16	0.0	0	XXX
13.7 Totals	9,314,954	38,421,896	48,933,167	2,216,517	20,956,074	0	119,842,608	86.9	119,509,606	86.1	119,842,608	XXX
13.8 Line 13.7 as a % of Col. 7	7.8	32.1	40.8	1.8	17.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.8	27.9	35.5	1.6	15.2	0.0	86.9	XXX	XXX	XXX	86.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	691,626	11,597,763	2,567,666	182,979			15,040,034	10.9	16,290,766	11.7	XXX	15,040,034
14.2 NAIC 2		1,029,829	1,988,761				3,018,590	2.2	3,028,267	2.2	XXX	3,018,590
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	691,626	12,627,592	4,556,427	182,979	0	0	18,058,624	13.1	19,319,033	13.9	XXX	18,058,624
14.8 Line 14.7 as a % of Col. 7	3.8	69.9	25.2	1.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.5	9.2	3.3	0.1	0.0	0.0	13.1	XXX	XXX	XXX	XXX	13.1

(a) Includes $.....18,058,624 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations, $..........0 prior year of bonds with Z designations and $..........0 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5* or 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.1 Issuer Obligations		12,250,559	9,857,005		19,534,107	XXX	41,641,671	30.2	31,447,935	22.7	41,641,671	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.5 Totals	0	12,250,559	9,857,005	0	19,534,107	XXX	41,641,671	30.2	31,447,935	22.7	41,641,671	0
2. **All Other Governments**												
2.1 Issuer Obligations						XXX	0	0.0		0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.1 Issuer Obligations	1,896,253					XXX	1,896,253	1.4	5,914,585	4.3	1,896,253	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.5 Totals	1,896,253	0	0	0	0	XXX	1,896,253	1.4	5,914,585	4.3	1,896,253	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 Issuer Obligations			2,965,584			XXX	2,965,584	2.2	5,915,013	4.3	2,965,584	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.5 Totals	0	0	2,965,584	0	0	XXX	2,965,584	2.2	5,915,013	4.3	2,965,584	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 Issuer Obligations			10,210,460			XXX	10,210,460	7.4	10,338,359	7.4	10,210,460	
5.2 Residential Mortgage-Backed Securities	1,027,212	2,963,719	2,222,136	2,215,795	1,421,967	XXX	9,850,829	7.1	5,962,188	4.3	9,850,829	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	2,659,448	1.9		
5.5 Totals	1,027,212	2,963,719	12,432,596	2,215,795	1,421,967	XXX	20,061,289	14.5	18,959,995	13.7	20,061,289	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 Issuer Obligations	4,036,222	15,903,920	21,851,313			XXX	41,791,455	30.3	45,433,219	32.7	36,388,058	5,403,397
6.2 Residential Mortgage-Backed Securities	43,568	186,517	264,796	183,701		XXX	678,582	0.5	861,315	0.6	6,134	672,448
6.3 Commercial Mortgage-Backed Securities	2,119,939	17,680,431	4,358,165			XXX	24,158,535	17.5	25,356,898	18.3	14,175,756	9,982,779
6.4 Other Loan-Backed and Structured Securities	883,386	2,064,343	1,760,136			XXX	4,707,865	3.4	4,939,681	3.6	2,707,865	2,000,000
6.5 Totals	7,083,115	35,835,211	28,234,410	183,701	0	XXX	71,336,437	51.7	76,591,113	55.2	53,277,813	18,058,624
7. **Hybrid Securities**												
7.1 Issuer Obligations						XXX	0	0.0		0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 Issuer Obligations						XXX	0	0.0		0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Bank Loans**												
10.1 Bank Loans - Issued						XXX	0	0.0	XXX	XXX		
10.2 Bank Loans - Acquired						XXX	0	0.0	XXX	XXX		
10.3 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. **Total Bonds Current Year**												
11.1 Issuer Obligations	5,932,475	28,154,479	44,884,362	0	19,534,107	XXX	98,505,423	71.4	XXX	XXX	93,102,026	5,403,397
11.2 Residential Mortgage-Backed Securities	1,070,780	3,150,236	2,486,932	2,399,496	1,421,967	XXX	10,529,411	7.6	XXX	XXX	9,856,963	672,448
11.3 Commercial Mortgage-Backed Securities	2,119,939	17,680,431	4,358,165	0	0	XXX	24,158,535	17.5	XXX	XXX	14,175,756	9,982,779
11.4 Other Loan-Backed and Structured Securities	883,386	2,064,343	1,760,136	0	0	XXX	4,707,865	3.4	XXX	XXX	2,707,865	2,000,000
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.7 Totals	10,006,580	51,049,489	53,489,595	2,399,496	20,956,074	0	137,901,234	100.0	XXX	XXX	119,842,610	18,058,624
11.8 Line 11.7 as a % of Col. 7	7.3	37.0	38.8	1.7	15.2	0.0	100.0	XXX	XXX	XXX	86.9	13.1
12. **Total Bonds Prior Year**												
12.1 Issuer Obligations	4,395,682	30,527,423	43,049,522	1,987,730	19,088,754	XXX	XXX	XXX	99,049,111	71.3	92,710,518	6,338,591
12.2 Residential Mortgage-Backed Securities	1,035,064	2,763,106	1,872,678	1,058,878	93,777	XXX	XXX	XXX	6,823,503	4.9	5,973,216	850,287
12.3 Commercial Mortgage-Backed Securities	1,028,485	17,963,257	6,365,156			XXX	XXX	XXX	25,356,898	18.3	15,226,743	10,130,155
12.4 Other Loan-Backed and Structured Securities	3,498,651	1,727,169	2,197,755	175,554		XXX	XXX	XXX	7,599,129	5.5	5,599,129	2,000,000
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	9,957,882	52,980,955	53,485,111	3,222,162	19,182,531	0	XXX	XXX	138,828,641	100.0	119,509,606	19,319,033
12.8 Line 12.7 as a % of Col. 9	7.2	38.2	38.5	2.3	13.8	0.0	XXX	XXX	100.0	XXX	86.1	13.9
13. **Total Publicly Traded Bonds**												
13.1 Issuer Obligations	5,863,117	26,509,738	41,195,064		19,534,107	XXX	93,102,026	67.5	92,710,518	66.8	93,102,026	XXX
13.2 Residential Mortgage-Backed Securities	1,028,165	2,966,414	2,223,900	2,216,517	1,421,967	XXX	9,856,963	7.1	5,973,216	4.3	9,856,963	XXX
13.3 Commercial Mortgage-Backed Securities	1,540,286	8,277,305	4,358,165			XXX	14,175,756	10.3	15,226,743	11.0	14,175,756	XXX
13.4 Other Loan-Backed and Structured Securities	883,386	668,440	1,156,039			XXX	2,707,865	2.0	5,599,129	4.0	2,707,865	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.6 Bank Loans						XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals	9,314,954	38,421,897	48,933,168	2,216,517	20,956,074	0	119,842,610	86.9	119,509,606	86.1	119,842,610	XXX
13.8 Line 13.7 as a % of Col. 7	7.8	32.1	40.8	1.8	17.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	6.8	27.9	35.5	1.6	15.2	0.0	86.9	XXX	XXX	XXX	86.9	XXX
14. **Total Privately Placed Bonds**												
14.1 Issuer Obligations	69,358	1,644,741	3,689,298			XXX	5,403,397	3.9	6,338,591	4.6	XXX	5,403,397
14.2 Residential Mortgage-Backed Securities	42,615	183,822	263,032	182,979		XXX	672,448	0.5	850,287	0.6	XXX	672,448
14.3 Commercial Mortgage-Backed Securities	579,653	9,403,126				XXX	9,982,779	7.2	10,130,155	7.3	XXX	9,982,779
14.4 Other Loan-Backed and Structured Securities		1,395,903	604,097			XXX	2,000,000	1.5	2,000,000	1.4	XXX	2,000,000
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.6 Bank Loans						XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals	691,626	12,627,592	4,556,427	182,979	0	0	18,058,624	13.1	19,319,033	13.9	XXX	18,058,624
14.8 Line 14.7 as a % of Col. 7	3.8	69.9	25.2	1.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.5	9.2	3.3	0.1	0.0	0.0	13.1	XXX	XXX	XXX	XXX	13.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,440,257			3,440,257	
2. Cost of short-term investments acquired	694,973,907			694,973,907	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	694,419,042			694,419,042	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,995,122	0	0	3,995,122	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	3,995,122	0	0	3,995,122	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of Short Term Assets

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Pt. 2 Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location 4	Location 5	6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value 13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol / Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
	EC Riverwalk 3 LLC		New Orleans	LA	Enhanced Capital State HTC Fund LLC		01/01/2018		738,926	661,466	661,466		(77,460)	-	-	-	-	-	0.080
	ST GA Fund NW 2018 LLC		Atlanta	GA	SunTrust Community Capital LLC		12/27/2018		952,200	633,600	633,600		(318,600)	-	-	-	-	-	12.000
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated									1,691,126	1,295,066	1,295,066	0	(396,060)	0	0	0	0	0	XXX
4499999. Subtotal - Unaffiliated									1,691,126	1,295,066	1,295,066	0	(396,060)	0	0	0	0	0	XXX
4699999. Totals									1,691,126	1,295,066	1,295,066	0	(396,060)	0	0	0	0	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated										
	Corning Place Master Tenant LLC State	Valley View	OH	Corning Place Ohio Investment LLC	03/22/2017.		-	616,464		60.000
	EC Riverwalk 3 LLC	New Orleans	LA	Enhanced Capital State HTC Fund LLC	01/01/2018.		738,926	-		0.080
	ST GA Fund NW 2018 LLC	Atlanta	GA	SunTrust Community Capital LLC	12/27/2018.		952,200	-		12.000
	VA State TC Fund I LLC	St Louis	MO	Enhanced EC Fund LLC	11/09/2018.		549,789	-		0.500
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated							2,240,915	616,464	0	XXX
4499999. Subtotal - Unaffiliated							2,240,915	616,464	0	XXX
4699999. Totals							2,240,915	616,464	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated																			
	Corning Place Master Tenant LLC State	Valley View	OH.	Fully Amortized	03/22/2017.	12/31/2018.	577,478	-	(1,193,941)	-	-	(1,193,941)						0	
	VA State TC Fund I LLC	St Louis	MO.	Fully Amortized	11/09/2018.	12/31/2018.	-	-	(549,789)	-	-	(549,789)						0	
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated							577,478	0	(1,743,730)	0	0	(1,743,730)	0	0	0	0	0	0	0
4499999. Subtotal - Unaffiliated							577,478	0	(1,743,730)	0	0	(1,743,730)	0	0	0	0	0	0	0
4699999. Totals							577,478	0	(1,743,730)	0	0	(1,743,730)	0	0	0	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EE 4	U S Treasury Bd	SD			1	1,380,156	106.449	1,064,492	1,000,000	1,040,427		(34,303)			8.500	4.755	FA	32,106	85,000	02/03/2006	02/15/2020
912810 EQ 7	U S Treasury Bd	SD			1	4,746,443	116.156	4,442,978	3,825,000	4,213,509		(75,470)			6.250	3.831	FA	90,298	239,063	12/15/2010	08/15/2023
912810 RL 4	U S Treasury 02/15/2045 TIPS				1	19,049,420	96.009	17,761,596	18,500,000	19,534,107	434,211	11,142			0.750	0.821	FA	56,282	147,001	12/11/2017	02/15/2045
912828 4V 9	U S Treasury Nt				1	6,949,169	101.547	7,108,283	7,000,000	6,950,563		1,394			2.875	2.960	FA	76,016		09/12/2018	08/15/2028
912828 G3 8	U S Treasury Nt				1	2,899,465	98.277	2,948,319	3,000,000	2,906,442		6,977			2.250	2.830	MN	8,764	33,750	07/10/2018	11/15/2024
912828 U6 5	U S Treasury Nt				1	3,993,920	97.984	3,919,376	4,000,000	3,995,751		1,409			1.750	1.788	MN	6,154	70,000	09/21/2017	11/30/2021
912828 W5 5	U S Treasury Nt				1	3,001,182	98.184	2,945,508	3,000,000	3,000,873		(258)			1.875	1.865	FA	19,113	56,250	10/04/2017	02/28/2022
0199999. U.S. Government - Issuer Obligations						42,019,755	XXX	40,190,552	40,325,000	41,641,672	434,211	(89,109)	0	0	XXX	XXX	XXX	288,733	631,064	XXX	XXX
0599999. Total - U.S. Government						42,019,755	XXX	40,190,552	40,325,000	41,641,672	434,211	(89,109)	0	0	XXX	XXX	XXX	288,733	631,064	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
605580 DF 3	Mississippi St GO Ref Ser A	SD			1FE	2,167,500	102.794	1,927,388	1,875,000	1,896,253		(24,715)			5.250	3.850	MN	16,406	101,327	02/15/2005	11/01/2019
1199999. U.S. States, Territories & Possessions - Issuer Obligations						2,167,500	XXX	1,927,388	1,875,000	1,896,253	0	(24,715)	0	0	XXX	XXX	XXX	16,406	101,327	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						2,167,500	XXX	1,927,388	1,875,000	1,896,253	0	(24,715)	0	0	XXX	XXX	XXX	16,406	101,327	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
797355 WK 6	San Diego CA Uni Sch Dist GO Ref 1998 Se	SD			1FE	2,937,150	125.036	3,751,080	3,000,000	2,965,584		3,589			5.500	5.690	JJ	82,500	165,000	12/10/2008	07/01/2026
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						2,937,150	XXX	3,751,080	3,000,000	2,965,584	0	3,589	0	0	XXX	XXX	XXX	82,500	165,000	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						2,937,150	XXX	3,751,080	3,000,000	2,965,584	0	3,589	0	0	XXX	XXX	XXX	82,500	165,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
167593 WK 4	Chicago IL O'Hare Int Arpt Rev Sr Lien S			2	1FE	1,108,920	115.044	1,150,440	1,000,000	1,090,557		(9,468)			5.250	3.920	JJ	26,250	52,500	12/01/2016	01/01/2033
39081H AM 4	Great Lakes MI Wtr Auth Swr Ref 2nd Lien			2	1FE	9,254,880	113.910	9,112,800	8,000,000	9,003,969		(117,146)			5.000	3.111	JJ	200,000	400,000	10/14/2016	07/01/2031
544445 BW 8	Los Angeles CA Dep of Arpt Rev Amt Sub L			2	1FE	118,410	113.481	119,155	105,000	115,933		(1,286)			5.000	3.391	MN	671	5,250	01/06/2017	05/15/2032
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						10,482,210	XXX	10,382,395	9,105,000	10,210,459	0	(127,900)	0	0	XXX	XXX	XXX	226,921	457,750	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3133TC 6P 8	FHLMC Structured Ser 2008 M			4	1	12,929	111.114	13,842	12,458	12,686		(15)			7.000	6.100	MON	73	872	10/24/2001	11/20/2027
31358E RK 0	FNMA REMIC Ser 1990-72B			4	1	1,917	102.573	2,013	1,963	1,947		2			9.000	9.494	MON	15	177	05/23/1990	07/25/2020
31358E XG 2	FNMA REMIC Ser 1990-83A			4	1	447	103.513	464	448	446					9.250	9.377	MON	3	41	07/03/1990	07/25/2020
31358G X4 4	FNMA REMIC Ser 1991-56G			4	1	757	103.504	798	771	765		1			8.600	8.996	MON	6	66	04/22/1991	06/25/2021
313603 GW 6	FNMA REMIC Ser 1989-86E			4	1	388	101.030	392	388	386					8.750	8.819	MON	3	34	03/25/1991	11/25/2019
31377Q MJ 8	FNMA DUS Pool #383861			4	1	34,760	100.000	33,041	33,041	32,967		(121)			6.890	6.218	MON	190	2,277	09/20/2001	07/25/2019
31377R BH 2	FNMA DUS Pool #384440			4	1	583,499	109.873	578,877	526,861	547,077		(2,674)			6.600	5.518	MON	2,898	34,773	03/27/2003	10/25/2026
3138YY DT 7	FNMA Pool #AZ6413			4	1	747,284	97.652	716,694	733,924	746,544		(224)			3.000	2.736	MON	1,835	22,018	10/27/2015	11/25/2045
3140GV ZY 4	FNMA Pool #BH7058			4	1	1,865,446	100.007	1,877,609	1,877,474	1,865,560		114			3.500	3.573	MON	5,476	38,332	05/03/2018	12/25/2047
3140H5 JW 2	FNMA Pool #BJ3876			4	1	2,828,744	97.525	2,847,370	2,919,640	2,830,564		1,821			3.000	3.271	MON	7,299	65,692	02/28/2018	01/25/2048
31416X YZ 7	FNMA Pool #AB2527			4	1	3,288,005	102.826	3,356,521	3,264,288	3,285,597		(429)			4.000	3.807	MON	10,881	130,572	06/28/2011	03/25/2041
31419B CT 0	FNMA Pool #AE0981			4	1	527,688	100.781	515,770	511,775	526,288		(251)			3.500	2.837	MON	1,493	17,912	09/23/2011	03/25/2041
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						9,891,864	XXX	9,943,391	9,883,031	9,850,827	0	(1,776)	0	0	XXX	XXX	XXX	30,172	312,766	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						20,374,074	XXX	20,325,786	18,988,031	20,061,286	0	(129,676)	0	0	XXX	XXX	XXX	257,093	770,516	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
03040W AK 1	American Water Cap Corp Sr Nt			1	1FE	1,835,260	102.167	1,787,930	1,750,000	1,799,600		(8,690)			3.850	3.249	MS	22,458	67,375	09/02/2014	03/01/2024
06051G EX 3	Bank of America Corp Nt				1FE	145,405	99.981	144,972	145,000	145,003		(85)			2.600	2.540	JJ	1,738	3,770	01/15/2014	01/15/2019

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
06051G HC 6	Bank of America Corp Sr Nt			1	1FE	858,284	97.201	836,899	861,000	858,570		286			3.004	3.066	JD	790	25,864	05/23/2018.	12/20/2023.
151020 AE 4	Celgene Corp Sr Nt			1	2FE	2,170,680	101.076	2,021,516	2,000,000	2,042,578		(22,972)			3.950	2.720	AO	16,678	79,000	01/14/2013.	10/15/2020.
233331 AS 6	DTE Energy Co Sr Nt			1	2FE	1,998,280	99.056	1,981,126	2,000,000	1,999,018		162			3.500	3.510	JD	5,833	70,000	05/06/2014.	06/01/2024.
23338V AB 2	DTE Electric Co Sr Nt			1	1FE	995,910	102.074	1,020,741	1,000,000	997,797		378			3.650	3.697	MS	10,747	36,500	08/20/2013.	03/15/2024.
26441C AD 7	Duke Energy Corp Sr Nt			1	2FE	1,116,680	100.924	1,009,243	1,000,000	1,014,886		(20,730)			5.050	2.889	MS	14,869	50,500	10/10/2013.	09/15/2019.
26884T AD 4	ERAC USA Finance Company Sr Nt			1	2FE	1,076,530	102.027	1,020,267	1,000,000	1,029,829		(10,709)			4.500	3.304	FA	16,875	45,000	05/12/2014.	08/16/2021.
375558 AU 7	Gilead Sciences Inc Sr Nt			1	1FE	1,063,340	103.200	1,031,996	1,000,000	1,024,488		(7,847)			4.400	3.509	JD	3,667	44,000	08/27/2013.	12/01/2021.
478375 AE 8	Johnson Control Intl plc Sr Nt				2FE	1,014,823	101.918	1,019,182	1,000,000	1,007,996		(3,481)			4.250	3.861	MS	14,167	42,500	12/28/2016.	03/01/2021.
635405 AM 5	National City Corp Sub Nt				1FE	1,765,950	101.372	1,520,585	1,500,000	1,524,385		(64,898)			6.875	2.430	MN	13,177	103,125	02/20/2015.	05/15/2019.
637432 ND 3	National Rural Utilities Coop Sr Nt			1	1FE	1,998,780	96.437	1,928,742	2,000,000	1,999,219		116			2.850	2.857	JJ	24,383	57,000	01/20/2015.	01/27/2025.
655044 AP 0	Noble Energy Inc Sr Nt			1	2FE	967,820	90.412	904,124	1,000,000	969,727		1,907			3.850	4.257	JJ	17,753	19,250	04/23/2018.	01/15/2028.
664397 AM 8	Northeast Utilities Sr Nt			1	2FE	1,997,960	96.617	1,932,344	2,000,000	1,998,693		194			3.150	3.162	JJ	29,050	63,000	01/12/2015.	01/15/2025.
71270Q EB 8	Peoples United Bank Sr Nt				2FE	1,266,538	100.267	1,253,331	1,250,000	1,260,077		(1,604)			4.000	3.837	JJ	23,056	50,000	08/26/2014.	07/15/2024.
713448 CY 2	Pepsico Inc Sr Nt			1	1FE	3,130,380	100.498	3,014,928	3,000,000	3,093,767		(12,803)			3.500	2.971	JJ	47,833	105,000	01/19/2016.	07/17/2025.
74834L AS 9	Quest Diagnostics Inc Co Gtd Nt			1	2FE	3,338,070	102.786	3,083,586	3,000,000	3,097,184		(41,089)			4.700	3.194	AO	35,250	141,000	08/14/2012.	04/01/2021.
756109 AR 5	Realty Income Corp Sr Nt			1	1FE	2,059,540	100.597	2,011,930	2,000,000	2,049,670		(5,598)			4.125	3.744	AO	17,417	82,500	03/08/2017.	10/15/2026.
774341 AH 4	Rockwell Collins Sr Nt			1	2FE	999,330	97.199	971,985	1,000,000	999,547		133			2.800	2.815	MS	8,244	28,000	03/28/2017.	03/15/2022.
842400 GF 4	Southern CA Edison Co 1st Mtg Bd			1	1FE	1,000,000	97.261	972,610	1,000,000	1,000,000					1.845	1.845	FA	7,688	18,450	01/13/2015.	02/01/2022.
87305Q CH 2	TTX Co Sr Nt			1	1FE	1,528,695	99.504	1,492,566	1,500,000	1,518,704		(2,750)			3.600	3.370	JJ	24,900	54,000	02/17/2015.	01/15/2025.
92553P AT 9	Viacom Inc Sr Nt			1	2FE	1,484,520	99.610	1,494,146	1,500,000	1,491,982		1,519			4.250	4.378	MS	21,250	63,750	08/12/2013.	09/01/2023.
94106L BA 6	Waste Management Inc Sr Nt			1	2FE	1,991,480	97.116	1,942,318	2,000,000	1,994,448		804			3.125	3.175	MS	20,833	62,500	02/18/2015.	03/01/2025.
67077M AA 6	Nutrien Ltd Sr Nt		A	1	2FE	1,009,859	101.145	1,011,445	1,000,000	1,003,405		(6,455)			6.500	5.555	MN	8,306	65,000	04/10/2018.	05/15/2019.
11042A AA 2	British Airways Plc PTC		D	1	1FE	873,214	102.190	877,421	858,617	866,103		(1,343)			4.625	4.385	MJSD.	1,213	39,711	08/13/2013.	06/20/2024.
21684A AA 4	Rabobank Nederland Sub Nt		D		2FE	1,007,690	101.393	1,013,930	1,000,000	1,004,275		(761)			4.625	4.527	JD	3,854	46,250	01/08/2014.	12/01/2023.
423012 AF 0	Heineken NV Sr Nt		C	1	2FE	1,987,040	96.430	1,928,606	2,000,000	1,988,761		1,032			3.500	3.573	JJ	29,556	70,000	03/20/2017.	01/29/2028.
902133 AM 9	Tyco Electronics Group Sr Nt		D	1	1FE	2,027,200	100.091	2,001,818	2,000,000	2,011,745		(3,555)			3.500	3.298	FA	28,778	70,000	05/09/2014.	02/03/2022.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						42,709,258	XXX	41,230,287	41,364,617	41,791,457	0	(208,839)	0	0	XXX	XXX	XXX	470,363	1,603,045	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
07332B AA 7	Bayview Opport Mast Fund Trust RMBS Ser			4	1FM	672,891	97.837	653,909	668,363	672,448		(271)			3.000	2.911	MON	167	20,051	04/28/2017.	03/28/2057.
36157R D8 5	GE Cap Mtg Serv Inc RMBS Ser 1999-HE1 Cl			4	1FM	220	101.471	241	237	229		(1)			6.265	7.057	MON	1	15	06/21/2000.	04/25/2029.
65535V CN 6	Nomura Asset Sec Corp RMBS Ser 2004-AP1			4	1FM	5,909	101.767	6,013	5,909	5,905		(1)			5.217	5.204	MON	26	312	02/05/2004.	03/25/2034.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						679,020	XXX	660,163	674,509	678,582	0	(273)	0	0	XXX	XXX	XXX	194	20,378	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
00183H AE 1	Avenue of Americas CMBS Ser 2015-1177 Cl			4	1FM	5,077,053	98.065	4,903,240	5,000,000	5,032,192		(11,946)			3.010	2.763	MON	12,541	152,585	01/23/2015.	12/13/2029.
06054M AC 7	Banc of America Comm Mtg Tr CMBS Ser 201			4	1FM	1,802,407	98.981	1,732,168	1,750,000	1,784,257		(7,212)			3.019	2.562	MON	4,403	52,833	05/20/2016.	06/15/2049.
12532C BA 2	CFCRE Comm Mort Trust CMBS Ser 2017-C8 C			4	1FM	514,998	98.699	493,493	500,000	512,824		(1,402)			3.572	3.222	MON	1,488	17,859	05/18/2017.	06/15/2050.
12593Q BE 9	Comm Mortgage Trust CMBS Ser 2015-CR26 C			4	1FM	516,641	100.681	503,405	500,000	513,562		(1,891)			3.630	3.178	MON	1,513	18,150	05/04/2017.	10/10/2048.
21870L AA 4	Core Industrial Trust CMBS Ser 2015 CALW			4	1FM	1,954,176	99.675	1,891,174	1,897,343	1,914,774		(17,356)			3.040	2.413	MON	4,807	58,781	03/31/2015.	02/10/2034.
21870P AG 2	Core Industrial Trust CMBS Ser 2015 TEXW			4	1FM	1,029,975	99.069	990,692	1,000,000	1,013,953		(4,487)			3.329	2.848	MON	2,774	33,290	04/02/2015.	02/10/2034.
36251X AS 6	GS Mortgage Securities Trust CMBS Ser 20			4	1FM	823,970	99.411	795,290	800,000	817,290		(3,251)			3.278	2.819	MON	2,185	26,224	11/16/2016.	11/10/2049.
36252T AS 4	GS Mortgage Securities Trust CMBS Ser 20			4	1FM	2,317,372	98.305	2,211,860	2,250,000	2,294,434		(9,115)			2.922	2.474	MON	5,479	65,745	05/17/2016.	05/10/2049.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
46641W AW 7	JPMBB Comm Mtg Sec Tr CMBS Ser 2014-C19			4	1FM	2,574,985	100.563	2,514,083	2,500,000	2,526,562		(11,095)			3.584	3.116	MON	7,467	89,603	04/29/2014.	04/15/2047.
61691E AY 1	Morgan Stanley Capital I Tr CMBS Ser 201			4	1FM	823,970	100.807	806,454	800,000	817,528		(3,166)			3.436	2.983	MON	2,291	27,488	11/22/2016.	12/15/2049.
61763Q AS 0	Morgan Stanley Cap I Tr CMBS Ser 2014-CP			4	1FM	2,059,930	99.990	1,999,808	2,000,000	2,021,860		(9,047)			3.402	2.925	MON	5,669	68,987	07/18/2014.	07/13/2029.
90270R BF 0	UBS-Barclays Comm Mort Tr CMBS Ser 2012-			4	1FM	3,882,413	98.993	3,876,342	3,915,758	3,904,919		2,476			2.459	2.601	MON	8,024	96,285	06/14/2013.	12/10/2045.
92939K AE 8	WFRBS Commercial Mtg Tr CMBS Ser 2014-C2			4	1FM	170,833	100.787	166,299	165,000	169,593		(756)			3.607	3.071	MON	496	5,952	05/04/2017.	11/15/2047.
94989J BA 3	Wells Fargo Comm Mtg Tr CMBS Ser 2015-C2			4	1FM	120,580	100.750	118,381	117,500	119,643		(571)			3.306	2.775	MON	324	3,885	05/02/2017.	05/15/2048.
95000J AW 8	Wells Fargo Comm Mtg Tr CMBS Ser 2016-LC			4	1FM	720,967	100.881	706,170	700,000	715,145		(2,865)			3.486	3.020	MON	2,034	24,402	11/22/2016.	12/15/2059.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						24,390,270	XXX	23,708,859	23,895,601	24,158,536	0	(81,684)	0	0	XXX	XXX	XXX	61,495	742,069	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
023772 AB 2	American Airlines Inc LBASS EETC Ser 201			1	1FE	712,214	99.235	744,039	749,775	727,001		3,526			4.000	4.867	JJ	13,829	29,991	07/30/2014.	07/15/2025.
126650 BP 4	CVS Health Corp LBASS PTC Nt			1	2FE	1,441,250	106.461	1,304,361	1,225,198	1,363,313		(13,309)			6.036	3.720	MON	4,314	73,953	01/10/2013.	12/10/2028.
15032T AS 5	Cedar Funding Ltd CLO Ser 2013-1A A1R			4	1FE	2,000,000	99.827	1,996,531	2,000,000	2,000,000					3.997	4.017	MJSD.	4,885	66,656	06/09/2017.	06/09/2030.
59549R AC 8	Mid State Tr X LBASS Ser 10 Cl M1			4	1AM	617,550	106.412	781,498	734,409	617,550					6.280	10.648	MON	2,050	46,121	06/03/2008.	02/15/2036.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						4,771,014	XXX	4,826,429	4,709,382	4,707,864	0	(9,783)	0	0	XXX	XXX	XXX	25,078	216,721	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						72,549,562	XXX	70,425,738	70,644,109	71,336,439	0	(300,579)	0	0	XXX	XXX	XXX	557,130	2,582,213	XXX	XXX
Totals																					
7799999. Total - Issuer Obligations						100,315,873	XXX	97,481,702	95,669,617	98,505,425	434,211	(446,974)	0	0	XXX	XXX	XXX	1,084,923	2,958,186	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						10,570,884	XXX	10,603,554	10,557,540	10,529,409	0	(2,049)	0	0	XXX	XXX	XXX	30,366	333,144	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						24,390,270	XXX	23,708,859	23,895,601	24,158,536	0	(81,684)	0	0	XXX	XXX	XXX	61,495	742,069	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						4,771,014	XXX	4,826,429	4,709,382	4,707,864	0	(9,783)	0	0	XXX	XXX	XXX	25,078	216,721	XXX	XXX
8399999. Grand Total - Bonds						140,048,041	XXX	136,620,544	134,832,140	137,901,234	434,211	(540,490)	0	0	XXX	XXX	XXX	1,201,862	4,250,120	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 4V 9	U S Treasury Nt 2.875% 08/15/28		09/12/2018	Citigroup		6,949,169	7,000,000	15,859
912828 G3 8	U S Treasury Nt 2.250% 11/15/24		07/10/2018	Morgan Stanley & Co LLC		2,899,465	3,000,000	10,455
0599999. Total - Bonds - U.S. Government						9,848,634	10,000,000	26,314
Bonds - U.S. Special Revenue and Special Assessment								
3140GV ZY 4	FNMA Pool #BH7058 3.500% 12/25/47		05/03/2018	JP Morgan Securities LLC		1,865,446	1,877,474	548
3140H5 JW 2	FNMA Pool #BJ3876 3.000% 01/25/48		02/28/2018	Nomura Securities Intl LLC		2,828,744	2,919,640	2,920
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						4,694,190	4,797,114	3,468
Bonds - Industrial and Miscellaneous								
06051G HC 6	Bank of America Corp Sr Nt		05/23/2018	Tax Free Exchange		858,284	861,000	10,992
655044 AP 0	Noble Energy Inc Sr Nt		04/23/2018	JP Morgan Securities LLC		967,820	1,000,000	10,694
67077M AA 6	Nutrien Ltd Sr Nt 6.500% 05/15/19	A	04/10/2018	Tax Free Exchange		1,009,859	1,000,000	26,181
3899999. Total - Bonds - Industrial and Miscellaneous						2,835,963	2,861,000	47,867
8399997. Total - Bonds - Part 3						17,378,787	17,658,114	77,649
8399998. Total - Bonds - Summary Item from Part 5						155,983	158,989	103
8399999. Total - Bonds						17,534,770	17,817,103	77,752
9999999. Total - Bonds, Preferred and Common Stocks						17,534,770	XXX	77,752

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																				
57582N SH 9	Massachusetts St GO Ref Ser D	..	10/01/2018.	Maturity		1,000,000	1,000,000	1,133,600	1,008,860		(8,860)		(8,860)		1,000,000			0	55,000	10/01/2018.
641461 JB 5	Nevada St GO Cap Impt & Cultural Aff Ser	..	06/01/2018.	Redemption 100.0000		3,000,000	3,000,000	2,962,320	2,984,757		15,243		15,243		3,000,000			0	75,000	06/01/2022.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					4,000,000	4,000,000	4,095,920	3,993,617	0	6,383	0	6,383	0	4,000,000	0	0	0	130,000	XXX
Bonds - U.S. Political Subdivisions of States																				
442331 QE 7	Houston TX GO Pub Impt Ref Ser A	..	03/01/2018.	Redemption 100.0000		3,000,000	3,000,000	2,896,080	2,953,018		46,982		46,982		3,000,000			0	75,000	03/01/2023.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					3,000,000	3,000,000	2,896,080	2,953,018	0	46,982	0	46,982	0	3,000,000	0	0	0	75,000	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3133TC 6P 8	FHLMC Structured Ser 2008 M	..	12/01/2018.	Paydown		2,684	2,684	2,786	2,737		(53)		(53)		2,684			0	106	11/20/2027.
31358E RK 0	FNMA REMIC Ser 1990-72B	..	12/01/2018.	Paydown		2,747	2,747	2,682	2,722		25		25		2,747			0	109	07/25/2020.
31358E XG 2	FNMA REMIC Ser 1990-83A	..	12/01/2018.	Paydown		417	417	415	414		2		2		417			0	21	07/25/2020.
31358G X4 4	FNMA REMIC Ser 1991-56G	..	12/01/2018.	Paydown		890	890	874	883		7		7		890			0	31	06/25/2021.
313603 GW 6	FNMA REMIC Ser 1989-86E	..	12/01/2018.	Paydown		1,277	1,277	1,276	1,270		7		7		1,277			0	50	11/25/2019.
31377Q MJ 8	FNMA DUS Pool #383861 6.890% 07/25/19	..	12/01/2018.	Paydown		55,228	55,228	58,101	55,307		(79)		(79)		55,228			0	2,093	07/25/2019.
31377R BH 2	FNMA DUS Pool #384440 6.600% 10/25/26	..	12/01/2018.	Paydown		47,444	47,444	52,544	49,505		(2,061)		(2,061)		47,444			0	1,716	10/25/2026.
3138YY DT 7	FNMA Pool #AZ6413 3.000% 11/25/45	..	12/01/2018.	Paydown		81,222	81,222	82,701	82,643		(1,421)		(1,421)		81,222			0	1,173	11/25/2045.
31416X YZ 7	FNMA Pool #AB2527 4.000% 03/25/41	..	12/01/2018.	Paydown		530,999	530,999	534,857	534,535		(3,536)		(3,536)		530,999			0	12,804	03/25/2041.
31419B CT 0	FNMA Pool #AE0981 3.500% 03/25/41	..	12/01/2018.	Paydown		71,688	71,688	73,917	73,756		(2,068)		(2,068)		71,688			0	1,282	03/25/2041.
92817L JF 1	Virginia St Res Clean Wtr Rev LBASS Ref	..	10/01/2018.	Call 100.0000		2,685,000	2,685,000	2,427,025	2,659,448		25,552		25,552		2,685,000			0	134,250	10/01/2030.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					3,479,596	3,479,596	3,237,178	3,463,220	0	16,375	0	16,375	0	3,479,596	0	0	0	153,635	XXX
Bonds - Industrial and Miscellaneous																				
00206R AR 3	AT&T Inc Nt 5.800% 02/15/19	..	12/19/2018.	Call 100.4566		1,004,566	1,000,000	1,017,930	1,002,617		(2,243)		(2,243)		1,000,374		(374)	(374)	82,543	02/15/2019.
023772 AB 2	American Airlines Inc LBASS EETC Ser 201	..	07/15/2018.	Redemption 100.0000		51,267	51,267	48,698	49,468		1,798		1,798		51,267			0	1,534	07/15/2025.
06051G GV 5	Bank of America Corp Sr Nt	..	05/23/2018.	Tax Free Exchange		858,284	861,000	858,096	858,111		173		173		858,284			0	10,992	12/20/2023.
07332B AA 7	Bayview Opport Mast Fund Trust RMBS Ser	..	12/28/2018.	Paydown		176,419	176,419	177,614	177,569		(1,150)		(1,150)		176,419			0	2,751	03/28/2057.
126650 BP 4	CVS Health Corp LBASS PTC Nt	..	12/10/2018.	Redemption 100.0000		88,126	88,126	103,666	99,017		(10,892)		(10,892)		88,126			0	2,908	12/10/2028.
21870L AA 4	Core Industrial Trust CMBS Ser 2015 CALW	..	08/01/2018.	Paydown		102,657	102,657	105,732	104,540		(1,882)		(1,882)		102,657			0	2,140	02/10/2034.
36157R D8 5	GE Cap Mtg Serv Inc RMBS Ser 1999-HE1 Cl	..	12/01/2018.	Paydown		181	181	168	176		6		6		181			0	7	04/25/2029.
400756 BG 6	Guaranteed Mtg Corp III CMBS CMO Ser L-5	..	01/20/2018.	Paydown		16	16	17	16				0		16			0		07/20/2019.
446150 AH 7	Huntington Bancshares Sr Nt	..	07/02/2018.	Call 100.0000		1,000,000	1,000,000	1,003,610	1,000,490		(418)		(418)		1,000,072		(72)	(72)	23,833	08/02/2018.
50076Q AX 4	Kraft Foods Group Inc Sr Nt	..	08/23/2018.	Maturity		2,000,000	2,000,000	2,340,900	2,046,416		(46,416)		(46,416)		2,000,000			0	122,500	08/23/2018.
59549R AC 8	Mid State Tr X LBASS Ser 10 Cl M1	..	12/15/2018.	Paydown		87,465	87,465	73,548	73,548		13,917		13,917		87,465			0	2,993	02/15/2036.
65535V CN 6	Nomura Asset Sec Corp RMBS Ser 2004-AP1	..	12/01/2018.	Paydown		4,719	4,719	4,719	4,717		2		2		4,719			0	149	03/25/2034.
842400 GF 4	Southern CA Edison Co 1st Mtg Bd	..	08/01/2018.	Paydown		285,714	285,714	285,714	285,714				0		285,714			0	3,954	02/01/2022.
90270R BF 0	UBS-Barclays Comm Mort Tr CMBS Ser 2012-	..	12/01/2018.	Paydown		1,015,577	1,015,577	1,006,929	1,012,124		3,454		3,454		1,015,577			0	13,550	12/10/2045.
73755L AF 4	Potash Corp Saskatchewan Inc Sr Nt	..	04/10/2018.	Tax Free Exchange		1,009,859	1,000,000	1,070,640	1,012,227		(2,368)		(2,368)		1,009,859			0	27,181	05/15/2019.
11042A AA 2	British Airways Plc PTC	D	12/20/2018.	Redemption 100.0000		62,670	62,670	63,736	63,315		(644)		(644)		62,670			0	1,833	06/20/2024.
3899999.	Total - Bonds - Industrial and Miscellaneous					7,747,520	7,735,811	8,161,717	7,790,065	0	(46,663)	0	(46,663)	0	7,743,400	0	(446)	(446)	298,868	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
8399997.	Total - Bonds - Part 4					18,227,116	18,215,407	18,390,895	18,199,920	0	23,077	0	23,077	0	18,222,996	0	(446)	(446)	657,503	XXX
8399998.	Total - Bonds - Summary Item from Part 5					158,989	158,989	155,983			3,006		3,006		158,989				1,889	XXX
8399999.	Total - Bonds					18,386,105	18,374,396	18,546,878	18,199,920	0	26,083	0	26,083	0	18,381,985	0	(446)	(446)	659,392	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					18,386,105	XXX	18,546,878	18,199,920	0	26,083	0	26,083	0	18,381,985	0	(446)	(446)	659,392	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
3140GV ZY 4	FNMA Pool #BH7058 3.500% 12/25/47	..	05/03/2018	JP Morgan Securities LLC........................	12/01/2018	Paydown..	78,629	78,125	78,629	78,629	....	504	....	504	....	....	....	0	867	23
3140H5 JW 2	FNMA Pool #BJ3876 3.000% 01/25/48.	..	02/28/2018	Nomura Securities Intl LLC......................	12/01/2018	Paydown..	80,360	77,858	80,360	80,360	....	2,502	....	2,502	....	....	....	0	1,023	80
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						158,989	155,983	158,989	158,989	0	3,006	0	3,006	0	0	0	0	1,890	103
8399998.	Total - Bonds						158,989	155,983	158,989	158,989	0	3,006	0	3,006	0	0	0	0	1,890	103
9999999.	Total - Bonds, Preferred and Common Stocks							155,983	158,989	158,989	0	3,006	0	3,006	0	0	0	0	1,890	103

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Other Short-Term Invested Assets																			
Nationwide Cash Mgmt Partn	....	..	12/31/2018.	Various	12/31/2019.	3,995,122					3,995,122	3,995,122			2.37	1.19	MON..	1,617	
9099999. Total - Other Short-Term Invested Assets						3,995,122	0	0	0	0	XXX	3,995,122	0	0	XXX	XXX	XXX	1,617	0
9199999. Total - Short-Term Investments						3,995,122	0	0	0	0	XXX	3,995,122	0	0	XXX	XXX	XXX	1,617	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Bank of New York Mellon	New York, NY					10,427	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	10,427	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	10,427	XXX
0599999. Total Cash		XXX	XXX	0	0	10,427	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	10,789	4. April	31,511	7. July	82,267	10. October	10,943
2. February	56,099	5. May	45,159	8. August	38,155	11. November	45,742
3. March	10,070	6. June	23,514	9. September	21,806	12. December	10,427

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B	Multiple			160,673	175,591
5.	California CA	B	Workers compensation			197,706	250,072
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE	B	Workers compensation			110,157	116,156
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	Multiple			111,247	113,073
12.	Hawaii HI						
13.	Idaho ID	B	Workers compensation			275,393	290,391
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	Multiple			195,354	199,329
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT	B	Workers compensation			26,011	26,612
28.	Nebraska NE						
29.	Nevada NV	B	Multiple			301,120	330,624
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	For protection of state's ph's			343,854	349,500
33.	New York NY						
34.	North Carolina NC	B	For protection of state's ph's			322,532	329,993
35.	North Dakota ND						
36.	Ohio OH	B	For protection of all ph's	2,500,711	3,102,813		
37.	Oklahoma OK						
38.	Oregon OR	B	Multiple			405,297	512,648
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	550,785	580,781
59.	Total	XXX	XXX	2,500,711	3,102,813	3,000,129	3,274,770

DETAILS OF WRITE-INS

5801.	United States	B	Workers Compensation			550,785	580,781
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	550,785	580,781

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