



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2018
OF THE CONDITION AND AFFAIRS OF THE
GRANGE INSURANCE COMPANY OF MICHIGAN

NAIC Group Code	00267 (Current Period)	00267 (Prior Period)	NAIC Company Code	11136	Employer's ID Number	31-1769414
Organized under the Laws of	Ohio		, State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States					
Incorporated/Organized	04/23/2001		Commenced Business	07/26/2001		
Statutory Home Office	671 South High Street (Street and Number)		, Columbus, OH, US 43206-1014		(City or Town, State, Country and Zip Code)	
Main Administrative Office	671 South High Street (Street and Number)		Columbus, OH, US 43206-1014		614-445-2900 (Area Code) (Telephone Number)	
Mail Address	671 South High Street, P.O. Box 1218 (Street and Number or P.O. Box)		, Columbus, OH, US 43216-1218		(City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	671 South High Street (Street and Number)		Columbus, OH, US 43206-1014		614-445-2900 (Area Code) (Telephone Number)	
Internet Web Site Address	www.grangeinsurance.com					
Statutory Statement Contact	Jeffrey P Siefker (Name)		614-445-2900 (Area Code) (Telephone Number) (Extension)			
	siefkerj@grangeinsurance.com (E-Mail Address)		614-542-3017 (Fax Number)			

OFFICERS

Name Title Name Title
JOHN (NMN) AMMENDOLA PRESIDENT & CEO LAVAWN DEE COLEMAN EVP & SECRETARY
TERESA JEAN DALENTA EVP & CFO

OTHER OFFICERS

JOHN CHRISTOPHER MONTGOMERY, VP - INVESTMENTS

DIRECTORS OR TRUSTEES

EWIS BOXER DOUGLAS PAUL

JOHN (NMN) AMMENDOLA
MICHAEL DESMOND FRAZER
THOMAS SIMRALL STEWART

MARK LEWIS BOXER
ROBERT ENLOW HOYT
DAVID CHARLES WETMORE

BOUCLEAU PAGE BUTT
SUZAN BULYABA KEREERE #
CHRISTIANNA (NMN) WOOD

TERESA JEAN DALENTA
MARY MARNETTE PERRY

State ofOhio.....
County ofFranklin.....

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN (NMN) AMMENDOLA
PRESIDENT & CEO

LAWAWN DEE COLEMAN
EVP & SECRETARY

TERESA JEAN DALENTA
EVP & CFO

EVT & CR
a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Teresa J. Burchwell, Notary Public
April 22, 2022

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	757,737	1.899	757,737		757,737	1.899
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	7,991,241	20.027	7,991,241		7,991,241	20.027
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	4,814,512	12.065	4,814,512		4,814,512	12.065
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	6,967,588	17.461	6,967,588		6,967,588	17.461
1.43 Revenue and assessment obligations	15,841,149	39.699	15,841,149		15,841,149	39.699
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000			0	0.000
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	2,515,055	6.303	2,515,055		2,515,055	6.303
2.2 Unaffiliated non-U.S. securities (including Canada)		0.000			0	0.000
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ of property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	89,625	0.224	89,625		89,625	0.224
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,015,959	2.546	1,015,959		1,015,959	2.546
11. Other invested assets		0.000			0	0.000
12. Total invested assets	39,992,866	100.000	39,992,866	0	39,992,866	100.000

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8)	0
2.2 Additional investment made after acquisition (Part 2, Column 9)	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16.....	0
3.2 Totals, Part 3, Column 12.....	0
4. Accrual of discount.....	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13	0
5.2 Totals, Part 3, Column 9	0
6. Total gain (loss) on disposals, Part 3, Column 19.....	0
7. Deduct amounts received on disposals, Part 3, Column 16.....	0
8. Deduct amortization of premium and depreciation.....	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17.....	0
9.2 Totals, Part 3, Column 14.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15	0
10.2 Totals, Part 3, Column 11.....	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Deduct total nonadmitted amounts.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....	37,668,702
2. Cost of bonds and stocks acquired, Part 3, Column 7.....	4,492,370
3. Accrual of discount.....	13,844
4. Unrealized valuation increase (decrease):	
4.1 Part 1, Column 12.....	0
4.2 Part 2, Section 1, Column 15.....	0
4.3 Part 2, Section 2, Column 13.....	0
4.4 Part 4, Column 11.....	0
5. Total gain (loss) on disposals, Part 4, Column 19.....	(22,642)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	2,787,380
7. Deduct amortization of premium.....	477,611
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15.....	0
8.2 Part 2, Section 1, Column 19.....	0
8.3 Part 2, Section 2, Column 16.....	0
8.4 Part 4, Column 15.....	0
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14.....	0
9.2 Part 2, Section 1, Column 17.....	0
9.3 Part 2, Section 2, Column 14.....	0
9.4 Part 4, Column 13.....	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2).....	38,887,283
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	38,887,283
12. Deduct total nonadmitted amounts.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	38,887,283

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	8,748,979	8,561,703	8,734,232	8,775,000
	2. Canada				
	3. Other Countries				
	4. Totals	8,748,979	8,561,703	8,734,232	8,775,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	4,814,512	4,824,224	5,115,057	4,450,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	6,967,588	7,025,604	7,432,517	6,220,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	15,841,149	15,975,897	16,755,202	14,290,000
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	2,515,055	2,565,071	2,543,251	2,400,000
	9. Canada				
	10. Other Countries				
	11. Totals	2,515,055	2,565,071	2,543,251	2,400,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	38,887,283	38,952,499	40,580,259	36,135,000
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	25. Total Common Stocks	0	0	0	0
	26. Total Stocks	0	0	0	0
	27. Total Bonds and Stocks	38,887,283	38,952,499	40,580,259	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		1,757,728	5,116,165	1,875,086		XXX	8,748,979	22.5	3,501,148	9.3	8,748,979	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	0	1,757,728	5,116,165	1,875,086	0	XXX	8,748,979	22.5	3,501,148	9.3	8,748,979	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		469,271	2,626,386	1,123,443	595,412	XXX	4,814,512	12.4	4,898,217	13.0	4,814,512	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	469,271	2,626,386	1,123,443	595,412	XXX	4,814,512	12.4	4,898,217	13.0	4,814,512	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		262,214	4,517,490	2,187,883		XXX	6,967,588	17.9	8,330,418	22.1	6,967,588	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	262,214	4,517,490	2,187,883	0	XXX	6,967,588	17.9	8,330,418	22.1	6,967,588	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1		744,852	2,933,493	12,162,805		XXX	15,841,149	40.7	18,667,520	49.6	15,841,149	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	0	744,852	2,933,493	12,162,805	0	XXX	15,841,149	40.7	18,667,520	49.6	15,841,149	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1		1,670,241	59,767	785,047		XXX	2,515,055	6.5	2,046,161	6.0	1,881,183	633,872
6.2 NAIC 2						XXX	0	0.0	225,238	0.6		
6.3 NAIC 3						XXX	0	0.0	0	0.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	0	1,670,241	59,767	785,047	0	XXX	2,515,055	6.5	2,271,399	6.0	1,881,183	633,872
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		
10.3 NAIC 3						XXX	0	0.0	XXX	XXX		
10.4 NAIC 4						XXX	0	0.0	XXX	XXX		
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 0	4,904,305	15,253,301	18,134,264	.595,412	0	38,887,283	100.0	XXX	XXX	38,253,411	633,872
11.2 NAIC 2	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	0	4,904,305	15,253,301	18,134,264	.595,412	0	38,887,283	100.0	XXX	XXX	38,253,411	633,872
11.8 Line 11.7 as a % of Col. 7	0.0	12.6	39.2	46.6	1.5	0.0	100.0	XXX	XXX	XXX	98.4	1.6
12. Total Bonds Prior Year												
12.1 NAIC 1	2,202,825	9,906,831	22,465,053	2,868,756	0	0	XXX	XXX	37,443,465	99.4	37,032,175	411,290
12.2 NAIC 2	0	0	0	225,238	0	0	XXX	XXX	225,238	0.6	0	225,238
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	2,202,825	9,906,831	22,465,053	3,093,994	0	0	XXX	XXX	(b) 37,668,702	100.0	37,032,175	636,528
12.8 Line 12.7 as a % of Col. 9	5.9	26.3	59.6	8.2	0.0	0.0	XXX	XXX	100.0	XXX	98.3	1.7
13. Total Publicly Traded Bonds												
13.1 NAIC 1	4,482,167	15,193,534	17,982,297	.595,412			38,253,411	98.4	37,032,175	98.3	38,253,411	XXX
13.2 NAIC 2							0	0.0	0	0.0	0	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	0	4,482,167	15,193,534	17,982,297	.595,412	0	38,253,411	98.4	37,032,175	98.3	38,253,411	XXX
13.8 Line 13.7 as a % of Col. 7	0.0	12.0	40.0	47.0	2.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	0.0	12.0	39.0	46.0	2.0	0.0	98.0	XXX	XXX	XXX	98.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	422,138	59,767	151,966				633,872	1.6	.411,290	1.1	XXX	633,872
14.2 NAIC 2							0	0.0	225,238	0.6	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	0	422,138	59,767	151,966	0	0	633,872	1.6	.636,528	1.7	XXX	633,872
14.8 Line 14.7 as a % Col. 7	0.0	67.0	9.0	24.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	1.0	0.2	0.4	0.0	0.0	2.0	XXX	XXX	XXX	XXX	2.0

(a) Includes \$ 633,872 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations, \$ prior year of bonds with Z designations, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year of bonds with 5GI designations, \$ prior , 5* or 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2\$; NAIC 3\$; NAIC 4\$; NAIC 5\$; NAIC 6\$

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations		1,757,728	5,116,165	1,875,086		XXX	8,748,979	22.5	3,501,148	9.3	8,748,979	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
1.5 Totals	0	1,757,728	5,116,165	1,875,086	0	XXX	8,748,979	22.5	3,501,148	9.3	8,748,979	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0	0	0.0		
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		469,271	2,626,386	1,123,443	595,412	XXX	4,814,512	12.4	4,898,217	13.0	4,814,512	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.5 Totals	0	469,271	2,626,386	1,123,443	595,412	XXX	4,814,512	12.4	4,898,217	13.0	4,814,512	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations		262,214	4,517,490	2,187,883		XXX	6,967,588	17.9	8,330,418	22.1	6,967,588	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.5 Totals	0	262,214	4,517,490	2,187,883	0	XXX	6,967,588	17.9	8,330,418	22.1	6,967,588	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations		744,852	2,933,493	12,162,805		XXX	15,841,149	40.7	18,667,520	49.6	15,841,149	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.5 Totals	0	744,852	2,933,493	12,162,805	0	XXX	15,841,149	40.7	18,667,520	49.6	15,841,149	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations		1,670,241	59,767	785,047		XXX	2,515,055	6.5	2,271,399	6.0	1,881,183	633,872
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
6.5 Totals	0	1,670,241	59,767	785,047	0	XXX	2,515,055	6.5	2,271,399	6.0	1,881,183	633,872
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0	0	0.0		
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0	0	0.0		
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 1A - SECTION 2 (Continued)

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Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 Bank Loans - Issued							XXX	0	0.0	XXX	XXX	
10.2 Bank Loans – Acquired							XXX	0	0.0	XXX	XXX	
10.3 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Total Bonds Current Year												
11.1 Issuer Obligations	0	4,904,305	15,253,301	18,134,264	595,412	XXX	38,887,283	100.0	XXX	XXX	38,253,411	633,872
11.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans	0	0	0	0	0		0	0.0	XXX	XXX	0	0
11.7 Totals	0	4,904,305	15,253,301	18,134,264	595,412	0	38,887,283	100.0	XXX	XXX	38,253,411	633,872
11.8 Lines 11.7 as a % Col. 7	0.0	13.0	39.0	47.0	2.0	0.0	100.0	XXX	XXX	XXX	98.0	2.0
12. Total Bonds Prior Year												
12.1 Issuer Obligations	2,202,825	9,906,831	22,465,053	3,093,993	0	XXX	XXX	XXX	37,668,702	100.0	37,032,175	636,528
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	2,202,825	9,906,831	22,465,053	3,093,993	0	0	XXX	XXX	37,668,702	100.0	37,032,175	636,528
12.8 Line 12.7 as a % of Col. 9	6.0	26.0	60.0	8.0	0.0	0.0	XXX	XXX	100.0	XXX	98.0	2.0
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations		4,482,167	15,193,534	17,982,297	595,412	XXX	38,253,411	98.4	37,032,175	98.3	38,253,411	XXX
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0.0	0	XXX
13.6 Bank Loans						XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals	0	4,482,167	15,193,534	17,982,297	595,412	0	38,253,411	98.4	37,032,175	98.3	38,253,411	XXX
13.8 Line 13.7 as a % of Col. 7	0.0	12.0	40.0	47.0	2.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	0.0	12.0	39.0	46.0	2.0	0.0	98.0	XXX	XXX	XXX	98.0	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations		422,138	59,767	151,966		XXX	633,872	1.6	636,528	1.7	XXX	633,872
14.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
14.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
14.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0.0	0	XXX
14.6 Bank Loans						XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals	0	422,138	59,767	151,966	0	0	633,872	1.6	636,528	1.7	XXX	633,872
14.8 Line 14.7 as a % of Col. 7	0.0	67.0	9.0	24.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	1.0	0.2	0.4	0.0	0.0	2.0	XXX	XXX	XXX	XXX	2.0

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0	0	0	0
2. Cost of cash equivalents acquired.....	2,451,345		2,451,345	
3. Accrual of discount.....		0		
4. Unrealized valuation increase (decrease).....		0		
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	1,435,386		1,435,386	
7. Deduct amortization of premium.....		0		
8. Total foreign exchange change in book/adjusted carrying value.....		0		
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,015,959	0	1,015,959	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	1,015,959	0	1,015,959	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Rate Used to Obtain Fair Value	11 Par Value	Change in Book / Adjusted Carrying Value					Interest					Dates	
		3 Code	4 F or e i g n	5 Bond CHAR			8 Fair Value	9 Fair Value			12 Book/ Adjusted Carrying Value	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B.A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
Bonds - U.S. Governments - Issuer Obligations																						
3130A9-J4-4..	FEDERAL HOME LOAN BANK 2.12 22/09/26			2	1FE..	.469,370	.93,1780	.465,890	.500,000	.474,455			2,913			.2,120	.2,881	MS	.2,915	10,600	.03/27/2017	.09/22/2026
3130A9-T9-2..	FEDERAL HOME LOAN BANK 1.5 10/11/31			2	1..	.494,750	.96,1290	.480,645	.500,000	.500,066			.990			.2,000	.2,008	MN	.1,417	.7,500	.06/27/2017	.11/10/2031
3130AB-UG-9..	FEDERAL HOME LOAN BANK 2.97 02/08/27			2	1..	.498,710	.98,1380	.490,690	.500,000	.498,870			.114			.2,970	.3,021	FA	.6,146	.14,850	.07/25/2017	.08/02/2027
3130AD-SW-3..	FEDERAL HOME LOAN BANK 3.5 13/03/26..			2	1FE..	.499,250	.100,0000	.500,000	.500,000	.499,314			.64			.3,500	.3,553	MS	.5,250	.8,750	.03/21/2018	.03/13/2026
3130AE-F5-4..	FEDERAL HOME LOAN BANK 3.1 08/06/23			2	1..	.499,990	.100,2760	.501,380	.500,000	.499,991			.1			.3,100	.3,124	JD	.990	.7,750	.06/22/2018	.06/08/2023
3130AE-FK-1..	FEDERAL HOME LOAN BANK 3.61 19/06/25..			2	1FE..	.250,000	.100,1240	.250,310	.250,000	.250,000						.3,610	.3,642	JD	.301	.4,513	.06/26/2018	.06/19/2025
3133EH-RA-3..	FEDERAL FARM CREDIT BANK 3.04 12/07/27			2	1FE..	.399,600	.97,8740	.391,496	.400,000	.399,651			.35			.3,040	.3,074	JJ	.5,708	.12,160	.07/07/2017	.07/12/2027
3133EJ-DL-0..	FEDERAL FARM CREDIT BANK 3.15 21/11/23			2	1FE..	.500,000	.100,0010	.500,005	.500,000	.500,000						.3,150	.3,175	MN	.1,750	.11,813	.02/27/2018	.11/21/2023
3133EJ-QH-5..	FEDERAL FARM CREDIT BANK 3.7 29/05/25..			2	1..	.500,000	.100,2530	.501,265	.500,000	.500,000						.3,700	.3,732	MN	.1,644	.9,250	.05/23/2018	.05/29/2025
3133EJ-ZM-4..	FEDERAL FARM CREDIT BANK 3.15 3.375 13/09/24..			2	1FE..	.996,000	.100,1310	.1,001,310	.1,000,000	.996,167			.167			.3,375	.3,479	MS	.10,125		.09/20/2018	.09/13/2024
3134GA-FP-4..	FREDDIE MAC 2 28/08/31			2	1..	.500,000	.94,9000	.474,500	.500,000	.500,000			(1)			.2,000	.2,009	FA	.3,417	.10,000	.08/18/2016	.08/28/2031
3134GA-FX-7..	FREDDIE MAC 2.15 27/08/27..			2	1..	.998,750	.91,7390	.917,390	1,000,000	.998,991			.105			.2,150	.2,174	FA	.7,406	.21,500	.08/19/2016	.08/27/2027
3134GS-ZB-4..	FREDDIE MAC 3.5 17/10/24..			2	1FE..	.498,695	.100,0050	.500,025	.500,000	.498,718			.23			.3,500	.3,580	A0	.3,597		.11/16/2018	.10/17/2024
3136G1-4C-0..	FANNIE MAE 2.5 27/12/32..			2	1FE..	.374,625	.97,8560	.375,000	.375,000			(1,665)			.2,500	.2,515	JD	.104	.9,375	.08/02/2017	.12/27/2032	
3136G3-JN-6..	FANNIE MAE 2.125 25/04/30..			2	1FE..	.490,781	.97,4890	.487,445	.500,000	.500,019			.4,492			.2,500	.3,276	A0	.1,948	.10,625	.02/08/2017	.04/25/2030
912828-SV-3..	U.S. TREASURY N/B 1.75 15/05/22..	SD..		1..		.763,711	.97,6523	.732,392	.750,000	.757,737			(2,227)			.1,750	.1,442	MN	.1,704	.13,125	.04/12/2016	.05/15/2022
0199999 - Bonds - U.S. Governments - Issuer Obligations						8,734,232	XXX	8,561,703	8,775,000	8,748,979	0		5,010	0	0	XXX	XXX	XXX	54,423	151,810	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						8,734,232	XXX	8,561,703	8,775,000	8,748,979	0		5,010	0	0	XXX	XXX	XXX	54,423	151,810	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
011770-4E-1..	ALASKA ST 5..			2	1FE..	.307,358	.113,5810	.283,953	.250,000	.292,693			(5,956)			.5,000	.3,446	FA	.5,208	.12,500	.06/23/2016	.08/01/2032
246381-G7-4..	DELAWARE ST 5..			2	1FE..	.449,312	.104,6220	.432,089	.413,000	.426,246			(8,509)			.5,000	.4,474	JJ	.10,325	.20,650	.03/21/2016	.07/01/2025
246381-HD-2..	DELAWARE ST 5..			2	1FE..	.94,872	.104,6670	.91,060	.87,000	.89,869			(1,845)			.5,000	.4,458	JJ	.2,175	.4,350	.03/21/2016	.07/01/2025
25476F-SD-1..	DIST. OF COLUMBIA 5..			2	1FE..	.622,435	.112,7040	.563,520	.500,000	.595,412			(11,706)			.5,000	.3,770	JD	.2,083	.25,000	.08/24/2016	.06/01/2041
60412A-JD-6..	MINNESOTA ST 5..			2	1FE..	.421,839	.102,6570	.415,761	.405,000	.409,786			(5,541)			.5,000	.4,819	MN	.3,375	.20,250	.10/12/2016	.11/01/2024
60412A-JT-1..	MINNESOTA ST 5..			2	1FE..	.98,950	.102,5820	.97,453	.95,000	.96,123			(1,300)			.5,000	.4,819	MN	.792	.4,750	.10/12/2016	.11/01/2024
677522-NH-3..	OHIO ST 5..			2	1FE..	.572,300	.111,1100	.555,550	.500,000	.552,771			(9,355)			.5,000	.4,182	MS	.8,333	.25,000	.11/17/2016	.09/01/2036
68609B-J4-0..	OREGON ST 5..			2	1FE..	.261,860	.104,8580	.262,145	.250,000	.255,743			(3,460)			.5,000	.4,642	FA	.5,208	.12,500	.03/14/2017	.08/01/2025
70914P-JG-8..	PENNSYLVANIA ST 5..			2	1FE..	.269,990	.100,6670	.251,668	.250,000	.250,500			(2,343)			.5,000	.4,986	MS	.3,681	.12,500	.03/12/2009	.03/15/2022
70914P-TE-2..	PENNSYLVANIA ST 5..			2	1FE..	.239,760	.109,7220	.219,444	.200,000	.218,771			(5,097)			.5,000	.2,210	JJ	.5,000	.10,000	.09/23/2014	.07/01/2022
70914P-TU-6..	PENNSYLVANIA ST 5..			2	1FE..	.316,675	.112,4070	.281,018	.250,000	.280,183			(6,726)			.5,000	.2,544	A0	.3,125	.12,500	.04/24/2013	.04/01/2024
880541-SU-2..	TENNESSEE ST 5..			2	1FE..	.305,723	.110,2710	.275,678	.250,000	.273,189			(6,132)			.5,000	.3,761	FA	.5,208	.12,500	.05/28/2013	.08/01/2027
93974C-8D-5..	WASHINGTON ST 5..			2	1FE..	.312,355	.112,3760	.280,940	.250,000	.279,271			(6,106)			.5,000	.3,025	JJ	.6,250	.12,500	.04/15/2013	.07/01/2025
93974C-GJ-3..	WASHINGTON ST 5..			2	1FE..	.266,018	.100,2610	.250,653	.250,000	.250,172			(1,948)			.5,000	.5,048	FA	.5,208	.12,500	.05/06/2005	.02/01/2026
93974D-AW-8..	WASHINGTON ST 5..			2	1FE..	.281,360	.112,5460	.281,365	.250,000	.265,805			(3,122)			.5,000	.3,938	FA	.5,208	.12,500	.08/19/2013	.08/01/2025
93974D-HF-8..	WASHINGTON ST 5..			2	1FE..	.294,253	.112,7720	.281,930	.250,000	.277,979			(4,559)			.5,000	.3,967	FA	.5,208	.12,500	.04/14/2015	.08/01/2032
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						5,115,057	XXX	4,824,224	4,450,000	4,814,512	0		(83,705)	0	0	XXX	XXX	XXX	76,389	222,500	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						5,115,057	XXX	4,824,224	4,450,000	4,814,512	0		(83,705)	0	0	XXX	XXX	XXX	76,389	222,500	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
05914F-VS-6..	BALTIMORE CNTY MD 5..			2	1FE..	.596,715	.112,0540															

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Rate Used to Obtain Fair Value	11 Par Value	Change in Book / Adjusted Carrying Value					Interest					Dates	
		3 Code	4 F or e i g n	5 Bond CHAR			8 Fair Value	9 Fair Value			12 Book/ Adjusted Carrying Value	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Amortization)/ Accretion	15 Tempo rary Impa i r m e nt R ecogn i z e d	16 Total Foreign Exchange Change In B./A.C.V.	17 Rate of	18 Effective Rate of When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
172252-G6-9..	CINCINNATI OH CITY SCH DIST 5.25.			2	1FE..	271,340	104.5840	.261,460	250,000	.253,849		(2,580)			5.250	.4.980	JD	.1,094	13,125	04/04/2011	06/01/2024	
235219-HU-9..	CLACKAMAS CNTY OR SCH DIST #12 5.			2	1FE..	302,408	113.6450	.284,113	250,000	.281,684		(5,349)			5.000	.3.448	JD	.556	12,500	12/22/2014	06/15/2028	
280455-EA-0..	DALLAS TX 5.			2	1FE..	304,584	108.3560	.270,890	250,000	.271,020		(6,425)			5.000	.3.492	FA	.4,722	12,500	07/09/2013	02/15/2028	
414005-GF-9..	EDGEWOOD OH CITY SCH DIST 5.			2	1FE..	264,170	111.5740	.278,935	250,000	.257,060		(1,420)			5.000	.4.694	JD	.1,042	12,500	06/26/2013	12/01/2018	
442331-M8-4..	HARRIS CNTY TX 5.			2	1FE..	292,615	105.3090	.263,273	250,000	.262,214		(6,765)			5.000	.3.624	AO	.3,125	12,500	11/02/2010	10/01/2022	
442331-N7-5..	HOUSTON TX 5.			2	1..	153,999	100.5260	.150,789	150,000	.150,253		(1,460)			5.000	.5.020	MS	.2,500	7,500	05/11/2016	03/01/2027	
447025-UX-3..	HUNTSVILLE AL 5.			2	1FE..	314,745	114.4800	.286,200	250,000	.299,485		(6,178)			5.000	.3.438	MN	.2,083	12,500	06/16/2016	05/01/2035	
498531-CR-1..	KLEIN TX INDER SCH DIST 5.			2	1FE..	582,510	112.9660	.564,830	500,000	.541,870		(8,381)			5.000	.3.592	FA	.10,417	25,000	10/31/2013	08/01/2025	
514282-VE-9..	LANCASTER PA 5.			2	1FE..	425,009	116.1330	.406,466	350,000	.406,510		(6,908)			5.000	.2.716	MN	.2,917	17,500	03/10/2016	11/01/2026	
592112-NG-7..	MET GOVT NASHVILLE & DAVIDSONC 5.			2	1FE..	303,703	111.7880	.279,470	250,000	.273,961		(5,624)			5.000	.3.641	JJ	.6,250	12,500	05/23/2013	01/01/2027	
592112-QJ-8..	MET GOVT NASHVILLE & DAVIDSONC 5.			2	1FE..	591,740	114.8360	.574,180	500,000	.563,054		(8,695)			5.000	.3.680	JJ	.12,500	25,000	07/30/2015	07/01/2030	
643277-EC-8..	NEW CASTLE CNTY DE 5.			2	1FE..	621,145	113.4970	.567,485	500,000	.591,345		(12,462)			5.000	.3.723	AO	.6,250	25,000	07/26/2016	10/01/2038	
64966M-FB-0..	NEW YORK NY 5.			2	1FE..	180,950	115.1460	.172,719	150,000	.174,747		(2,913)			5.000	.3.496	FA	.3,125	7,500	10/31/2016	08/01/2032	
770077-Z7-3..	ROANOKE VA 5.			2	1FE..	251,936	112.8930	.225,786	200,000	.224,170		(5,005)			5.000	.2.974	JJ	.4,611	10,000	02/13/2013	07/15/2025	
783243-6V-9..	RUTHERFORD CNTY TN 5.			1FE..	309,180	118.6530	.296,633	250,000	.281,142		(3,774)			5.000	.3.092	AO	.3,125	12,500	09/03/2010	04/01/2026		
796237-W8-4..	SAN ANTONIO TX 5.			1FE..	.617,145	.116.0310	.580,155	500,000	.579,007		(11,991)			5.000	.2.221	FA	.10,417	.25,000	09/23/2015	02/01/2025		
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations		7,432,517	XXX	7,025,604	6,220,000	6,967,588	0		(123,648)		0	0	XXX	XXX	XXX	90,288	311,090	XXX	XXX			
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)		7,432,517	XXX	7,025,604	6,220,000	6,967,588	0		(123,648)		0	0	XXX	XXX	XXX	90,288	311,090	XXX	XXX			
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																						
04048R-MM-5..	ARIZONA BRD OF RGTS ST UNIV SY 5.			2	1FE..	293,285	112.5390	.281,348	250,000	.279,006		(3,975)			5.000	.4.108	JJ	.6,250	12,500	03/26/2015	07/01/2036	
160853-ST-5..	CHARLOTTE-MECKLENBURG NC HOSPA 5.			2	1FE..	565,970	111.4550	.557,275	500,000	.552,462		(6,504)			5.000	.4.178	JJ	.11,528	25,000	11/15/2016	01/15/2036	
20774Y-PT-8..	CONNECTICUT ST HLTH & EDUCNL 5.			2	1FE..	562,760	109.3460	.546,730	500,000	.533,083		(6,169)			5.000	.4.140	MN	.4,167	25,000	10/31/2013	11/01/2027	
23542J-AT-2..	DALLAS TX WTRWKS & SWR SYS REV 5.			2	1FE..	759,603	115.1420	.748,423	650,000	.738,800		(10,015)			5.000	.3.872	AO	.8,125	32,500	11/17/2016	10/01/2034	
240523-UK-4..	DE KALB CNTY GA WTR & SWR REVE 5.25.			2	1FE..	371,232	118.6300	.355,890	300,000	.352,070		(5,942)			5.250	.3.667	AO	.3,938	15,750	03/13/2013	10/01/2032	
353186-7G-8..	FRANKLIN CNTY OH HOSP REVENUE 5.			2	1FE..	255,218	102.5310	.256,328	250,000	.250,809		(927)			5.000	.5.031	MN	.2,083	12,500	10/09/2013	11/01/2034	
37358M-CN-9..	GEORGIA ST ROAD & TOLLWAY AUTH 5.			2	1FE..	277,265	101.3520	.253,380	250,000	.251,398		(3,247)			5.000	.4.802	JJ	.1,042	12,500	11/02/2009	06/01/2021	
438701-ZB-3..	HONOLULU CITY & CNTY HI WSTWTR 5.			2	1FE..	302,488	116.5300	.291,325	250,000	.286,028		(5,022)			5.000	.2.871	JJ	.6,250	12,500	07/28/2015	07/01/2020	
45506D-ZJ-7..	INDIANA ST FIN AUTH REVENUE 5.			2	1FE..	627,305	117.8390	.589,195	500,000	.600,765		(12,115)			5.000	.2.885	FA	.10,417	25,000	10/07/2016	02/01/2030	
485424-PT-6..	KANSAS ST DEPT OF TRANSPRTN HI 5.			2	1FE..	.600,180	114.3090	.571,545	500,000	.561,153		(9,859)			5.000	.3.723	MS	.8,333	25,000	11/14/2014	09/01/2030	
485424-QK-4..	KANSAS ST DEPT OF TRANSPRTN HI 5.			2	1FE..	.615,315	115.5810	.577,905	500,000	.581,938		(11,220)			5.000	.3.193	MS	.8,333	25,000	12/15/2015	09/01/2029	
485429-UA-0..	KANSAS ST DEV FIN AUTH REVENUE 5.			1FE..	293,960	106.5990	.266,498	250,000	.264,071		(5,775)			5.000	.2.513	MN	.2,083	12,500	07/03/2013	05/01/2021		
49151E-7W-7..	KENTUCKY ST PROPERTY & BLDGS C 5.			2	1FE..	267,125	106.3310	.265,828	250,000	.255,161		(1,852)			5.000	.4.804	FA	.5,208	12,500	08/25/2011	08/01/2029	
491552-UQ-6..	KENTUCKY ST TURNPIKE AUTH ECON 5.			2	1FE..	269,348	101.5730	.253,933	250,000	.251,181		(2,278)			5.000	.4.959	JJ	.6,250	12,500	08/18/2009	07/01/2024	
56045R-BU-2..	MAINE ST MUNI BOND BANK 5.			2	1FE..	296,875	105.7260	.264,315	250,000	.261,875		(6,255)			5.000	.4.558	MN	.2,083	12,500	01/30/2013	11/01/2031	

E10.1

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3 Code	4 F or e i g n	5 Bond CHAR			8 Rate Used to Obtain Fair Value	9 Fair Value			12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
56682H-CC-1..	MARICOPA CNTY AZ INDL DEV AUTH 5.			2	1FE..	575,805	112.0090	.560,045	500,000	.561,938		(6,672)			5.000	.4.099	JJ	12,500	25,000	11/16/2016	01/01/2038
574218-GC-1..	MARYLAND ST HLTH & HGR EDUCNTL 5.			2	1FE..	582,350	109.6160	.548,080	500,000	.534,202		(9,136)			5.000	.4.372	JJ	12,500	25,000	05/10/2013	07/01/2032
64711N-HK-4..	NEW MEXICO ST FIN AUTH REVENUE 5.25			2	1FE..	279,625	101.3880	.253,470	250,000	.251,541		(3,577)			5.250	.5.223	JD	.1,094	13,125	12/11/2009	06/01/2027
64972H-UH-3..	NEW YORK CITY NY TRANSITIONAL 5.			2	1FE..	588,540	109.0760	.545,380	500,000	.535,170		(9,293)			5.000	.4.354	JJ	11,528	25,000	10/24/2012	07/15/2032
662903-NC-3..	N TEXAS ST MUNI WTR DIST WTR S 5.			2	1FE..	597,320	108.1840	.540,920	500,000	.536,857		(11,019)			5.000	.4.169	MS	.8,333	25,000	03/05/2013	09/01/2029
67756A-3A-8..	OHIO ST HGR EDUCNTL FAC COMMIS 3.			2	1FE..	236,864	102.8630	.231,442	225,000	.229,382		(1,393)			3.000	.2.499	JJ	.3,375	6,750	04/29/2013	01/01/2023
677632-YN-5..	OHIO ST UNIV 5.			2	1FE..	11,907	118.1400	.11,814	10,000	.11,104		(140)			5.000	.3.232	JD	.42	.500	10/17/2012	12/01/2025
677632-ZF-1..	OHIO ST UNIV 5.			2	1FE..	281,028	117.7190	.282,526	240,000	.263,858		(3,009)			5.000	.3.403	JD	.1,000	12,000	10/17/2012	12/01/2025
677650-CA-2..	OHIO ST WTR DEV AUTH REVENUE 5.			2	1FE..	.586,015	.115.1350	.575,675	500,000	.568,898		(8,194)			5.000	.3.871	JD	.2,083	25,000	11/15/2016	12/01/2034
677704-A3-2..	OHIO UNIV GEN RECPTS ATHENS 5.			2	1FE..	.255,600	.108.6740	.271,685	250,000	.254,047		(922)			5.000	.4.922	JD	.1,042	.12,500	07/24/2013	12/01/2036
681810-KP-1..	OMAHA NE SANNT SWR REVENUE 5.			2	1FE..	.292,955	.114.2640	.285,660	250,000	.276,869		(4,120)			5.000	.3.899	MN	.1,597	.12,500	11/20/2014	11/15/2030
709235-XX-8..	PENNSYLVANIA ST UNIV 5.			2	1FE..	.636,290	.116.5710	.582,855	500,000	.605,019		(12,523)			5.000	.3.118	MS	.8,333	25,000	06/16/2016	09/01/2032
765433-KK-2..	RICHMOND VA PUBLIC UTILITY REV 5.			2	1FE..	.584,610	.115.2650	.576,325	500,000	.567,280		(8,495)			5.000	.3.724	JJ	11,528	25,000	11/18/2016	01/15/2032
87638Q-HS-1..	TARRANT CNTY TX CULTURAL EDU F 5.			2	1FE..	.573,320	.111.8280	.559,140	500,000	.540,500		(7,774)			5.000	.4.027	A0	.6,250	25,000	07/16/2014	10/01/2028
914072-KX-0..	UNIV OF ARKANSAS AR UNIV REVEN 5.			2	1FE..	.294,300	.108.9010	.272,253	250,000	.266,729		(4,708)			5.000	.4.205	MN	.2,083	.12,500	08/22/2012	11/01/2028
917567-AY-5..	UTAH ST TRANSIT AUTH SALES TAX 5.			2	1FE..	.602,330	.112.0210	.560,105	500,000	.567,359		(9,412)			5.000	.4.037	JD	.1,111	.25,000	02/04/2015	06/15/2038
91802R-AN-9..	UTILITY DEBT SECURITIZATION AU 5.			2	1FE..	.438,375	.111.2750	.417,281	375,000	.411,656		(6,780)			5.000	.4.198	JD	.833	.18,750	11/17/2014	12/15/2034
91802R-CH-0..	UTILITY DEBT SECURITIZATION AU 5.			2	1FE..	.622,685	.114.7000	.573,500	500,000	.592,769		(11,277)			5.000	.3.567	JD	.1,111	.25,000	04/13/2016	12/15/2035
924214-YC-7..	VERMONT ST MUNI BOND BANK 5.			2	1FE..	.635,900	.116.5930	.582,965	500,000	.606,661		(12,264)			5.000	.3.216	JD	.2,083	.25,000	07/28/2016	12/01/2033
928172-WG-6..	VIRGINIA ST PUBLIC BLDG AUTH P 5.9.			1	1FE..	.248,285	.121.3350	.291,204	240,000	.245,946		(353)			5.900	.5.681	FA	.5,900	.14,160	11/12/2010	08/01/2030
92817L-KM-4..	VIRGINIA ST RESOURCES AUTH CLE 5.			2	1FE..	.536,060	.102.4060	.512,030	500,000	.503,180		(4,074)			5.000	.4.945	A0	.6,250	.25,000	06/24/2009	10/01/2025
930876-CZ-8..	WAKE CNTY NC LIMITED OBLIG 5.			2	1FE..	.641,320	.115.9740	.579,870	500,000	.610,123		(12,712)			5.000	.3.318	JD	.2,083	.25,000	06/30/2016	12/01/2035
93978H-MC-6..	WASHINGTON ST HLTH CARE FACS A 5.			2	1FE..	.295,790	.112.7030	.281,758	250,000	.280,261		(4,354)			5.000	.3.752	A0	.3,125	.12,500	04/15/2015	10/01/2030
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						16,755,202	XXX	15,975,897	14,290,000	15,841,149	0	(243,355)	0	0	XXX	XXX	XXX	191,876	713,535	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						16,755,202	XXX	15,975,897	14,290,000	15,841,149	0	(243,355)	0	0	XXX	XXX	XXX	191,876	713,535	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
149123-BN-0..	CATERPILLAR INC 6.05 15/08/36				1FE..	.645,810	.120.3336	.601,668	500,000	.633,081		(5,126)			6.050	.3.979	FA	.11,428	.30,250	06/07/2016	.08/15/2036
291011-BC-7..	EMERSON ELECTRIC CO 4.25 15/11/20				1FE..	.497,350	.102.0234	.510,117	500,000	.499,457		.272			4.250	.4.349	MN	.2,715	.21,250	11/10/2009	11/15/2020
369550-BD-9..	GENERAL DYNAMICS CORP 3.375 15/05/23				2	1FE..	.249,100	.100.6919	.251,730	250,000	.249,201		.101		3.375	.3.484	MN	.1,078	.4,313	05/22/2018	05/15/2023
46625H-JH-4..	JPMORGAN CHASE & CO 3.2 25/01/23				1FE..	.499,335	.98.5431	.492,716	500,000	.499,445		.110		3.200	.3.255	JJ	.6,933	.8,000	02/14/2018	01/25/2023	

E10.2

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Rate Used to Obtain Fair Value	11 Par Value	Change in Book / Adjusted Carrying Value					Interest							
		3 Code	4 F or e i g n	5 Bond CHAR			8 Fair Value	9			12 Book/ Adjusted Carrying Value	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 Admitted When Paid	19 Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date		
48248N-AA-8	KKR GROUP FINANCE CO 6.375 29/09/20				1FE	430,588	104,5433	418,173	400,000	407,368		(3,922)			6.375	5.311	MS	6,517	25,500	02/28/2012	09/29/2020		
731020-AA-4	POLAR TANKERS INC 5.951 10/05/37				1FE	221,068	116,2670	290,668	250,000	226,504		1,266			5.951	7.287	MN	2,108	14,878	02/05/2009	05/10/2037		
	3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					2,543,251	XXX	2,565,071	2,400,000	2,515,055		0	(7,299)		0	0	XXX	XXX	XXX	30,779	104,190	XXX	XXX
	3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					2,543,251	XXX	2,565,071	2,400,000	2,515,055		0	(7,299)		0	0	XXX	XXX	XXX	30,779	104,190	XXX	XXX
	7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations					40,580,259	XXX	38,952,499	36,135,000	38,887,283		0	(452,997)		0	0	XXX	XXX	XXX	443,754	1,503,125	XXX	XXX
	8399999 Subtotals - Total Bonds					40,580,259	XXX	38,952,499	36,135,000	38,887,283		0	(452,997)		0	0	XXX	XXX	XXX	443,754	1,503,125	XXX	XXX

E10.3

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

E
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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 For eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
99999999	Totals							0	0	0	0	0	0	0	0	0	0	0	0	0

E15

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

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ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INSURANCE COMPANY OF MICHIGAN

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	B. Property & Casualty; State Deposit..	757,737	732,392		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT	XXX	XXX	0	0	0
59. Total		XXX	XXX	757,737	732,392	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page		XXX	XXX	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)		XXX	XXX	0	0	0

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