



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2018
OF THE CONDITION AND AFFAIRS OF THE
GRANGE INDEMNITY INSURANCE COMPANY

NAIC Group Code	00267 (Current Period)	00267 (Prior Period)	NAIC Company Code	10322	Employer's ID Number	31-1432675
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States					
Incorporated/Organized	03/10/1995		Commenced Business	08/03/1995		
Statutory Home Office	671 South High Street (Street and Number)		Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Main Administrative Office	671 South High Street (Street and Number)		Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Mail Address	671 South High Street, P.O. Box 1218 (Street and Number or P.O. Box)		Columbus, OH, US 43216-1218 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Primary Location of Books and Records	671 South High Street (Street and Number)		Columbus, OH, US 43206-1014 (City or Town, State, Country and Zip Code)		614-445-2900 (Area Code) (Telephone Number)	
Internet Web Site Address			www.grangeinsurance.com			
Statutory Statement Contact	Jeffrey P Siefker (Name)				614-445-2900 (Area Code) (Telephone Number) (Extension)	
	siefkerj@grangeinsurance.com (E-Mail Address)				614-542-3017 (Fax Number)	

OFFICERS

Name	Title	Name	Title
JOHN (NMN) AMMENDOLA	PRESIDENT & CEO	LAVAWN DEE COLEMAN	EVP & SECRETARY
TERESA JEAN DALENTA	EVP & CFO		

OTHER OFFICERS

JOHN CHRISTOPHER MONTGOMERY	VP - INVESTMENTS
-----------------------------	------------------

DIRECTORS OR TRUSTEES

JOHN (NMN) AMMENDOLA	MARK LEWIS BOXER	DOUGLAS PAUL BUTH	TERESA JEAN DALENTA
MICHAEL DESMOND FRAIZER	ROBERT ENLOW HOYT	SUZAN BULYABA KEREERE #	MARY MARNETTE PERRY
THOMAS SIMRALL STEWART	DAVID CHARLES WETMORE	CHRISTIANNA (NMN) WOOD	

State ofOhio.....

ss

County ofFranklin.....

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

JOHN (NMN) AMMENDOLA
PRESIDENT & CEO

LAVAWN DEE COLEMAN
EVP & SECRETARY

TERESA JEAN DALENTA
EVP & CFO

a. Is this an original filing? Yes [X] No []
b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

Subscribed and sworn to before me
this 25th day of February, 2019

Teresa J. Burchwell, Notary Public
April 28, 2022

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1. Bonds:						
1.1 U.S. treasury securities	1,934,675	3.355	1,934,675		1,934,675	3.355
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	10,604,774	18.388	10,604,774		10,604,774	18.388
1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)		0.000			0	0.000
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
1.41 States, territories and possessions general obligations	4,022,483	6.975	4,022,483		4,022,483	6.975
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	10,180,297	17.652	10,180,297		10,180,297	17.652
1.43 Revenue and assessment obligations	17,902,360	31.041	17,902,360		17,902,360	31.041
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA		0.000			0	0.000
1.512 Issued or guaranteed by FNMA and FHLMC		0.000			0	0.000
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA		0.000			0	0.000
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other		0.000			0	0.000
2. Other debt and other fixed income securities (excluding short term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	9,874,942	17.122	9,874,942		9,874,942	17.122
2.2 Unaffiliated non-U.S. securities (including Canada)	1,835,237	3.182	1,835,237		1,835,237	3.182
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds		0.000			0	0.000
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated		0.000			0	0.000
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated		0.000			0	0.000
3.32 Unaffiliated		0.000			0	0.000
3.4 Other equity securities:						
3.41 Affiliated		0.000			0	0.000
3.42 Unaffiliated		0.000			0	0.000
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans		0.000			0	0.000
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company		0.000	0		0	0.000
5.2 Property held for production of income (including \$ of property acquired in satisfaction of debt)		0.000	0		0	0.000
5.3 Property held for sale (including \$ property acquired in satisfaction of debt)		0.000	0		0	0.000
6. Contract loans		0.000	0		0	0.000
7. Derivatives		0.000	0		0	0.000
8. Receivables for securities	91,500	0.158	91,500		91,500	0.158
9. Securities Lending (Line 10, Asset Page reinvested collateral)		0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	1,318,991	2.287	1,318,991		1,318,991	2.287
11. Other invested assets		0.000			0	0.000
12. Total invested assets	57,765,259	100.000	57,765,259	0	57,765,259	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS**Real Estate**

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	
11. Statement value at end of current period (Line 9 minus Line 10).....	0

NONE**SCHEDULE B – VERIFICATION BETWEEN YEARS****Mortgage Loans**

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 8)	0
2.2 Additional investment made after acquisition (Part 2, Column 9)	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 16.....	0
3.2 Totals, Part 3, Column 12.....	0
4. Accrual of discount.....	
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 13	0
5.2 Totals, Part 3, Column 9	0
6. Total gain (loss) on disposals, Part 3, Column 19.....	0
7. Deduct amounts received on disposals, Part 3, Column 16.....	0
8. Deduct amortization of premium and depreciation.....	
9. Total foreign exchange change in book/adjusted carrying value:	
9.1 Totals, Part 1, Column 17.....	0
9.2 Totals, Part 3, Column 14.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 15	0
10.2 Totals, Part 3, Column 11.....	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Deduct total nonadmitted amounts.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....	53,608,350
2. Cost of bonds and stocks acquired, Part 3, Column 7.....	7,817,993
3. Accrual of discount.....	27,125
4. Unrealized valuation increase (decrease):	
4.1 Part 1, Column 12.....	0
4.2 Part 2, Section 1, Column 15.....	0
4.3 Part 2, Section 2, Column 13.....	0
4.4 Part 4, Column 11.....	0
5. Total gain (loss) on disposals, Part 4, Column 19.....	(17,013)
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....	4,471,872
7. Deduct amortization of premium.....	614,469
8. Total foreign exchange change in book/adjusted carrying value:	
8.1 Part 1, Column 15.....	0
8.2 Part 2, Section 1, Column 19.....	0
8.3 Part 2, Section 2, Column 16.....	0
8.4 Part 4, Column 15.....	0
9. Deduct current year's other-than-temporary impairment recognized:	
9.1 Part 1, Column 14.....	0
9.2 Part 2, Section 1, Column 17.....	0
9.3 Part 2, Section 2, Column 14.....	0
9.4 Part 4, Column 13.....	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Notes 5R, Line 5R(2).....	4,655
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	56,354,769
12. Deduct total nonadmitted amounts.....	
13. Statement value at end of current period (Line 11 minus Line 12).....	56,354,769

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States	12,539,449	12,383,115	12,511,620	12,635,000
	2. Canada				
	3. Other Countries				
	4. Totals	12,539,449	12,383,115	12,511,620	12,635,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	4,022,483	4,031,921	4,325,817	3,700,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	10,180,297	10,262,937	10,821,848	9,065,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	17,902,360	18,091,897	18,862,911	16,190,000
Industrial and Miscellaneous, SVO Identified Funds, Bank Loans and Hybrid Securities (unaffiliated)	8. United States	9,874,942	9,603,080	10,065,578	9,087,500
	9. Canada	400,694	404,578	416,624	400,000
	10. Other Countries	1,434,543	1,427,009	1,536,478	1,300,000
	11. Totals	11,710,179	11,434,667	12,018,680	10,787,500
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	56,354,769	56,204,537	58,540,875	52,377,500
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	0
	19. Total Preferred Stocks	0	0	0	0
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States				
	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	0
	25. Total Common Stocks	0	0	0	0
	26. Total Stocks	0	0	0	0
	27. Total Bonds and Stocks	56,354,769	56,204,537	58,540,875	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		3,349,823	7,605,717	1,583,909		XXX	12,539,449	22.3	7,349,594	13.7	12,539,449	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	0	3,349,823	7,605,717	1,583,909	0	XXX	12,539,449	22.3	7,349,594	13.7	12,539,449	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		721,730	2,134,669	570,672	595,412	XXX	4,022,483	7.1	4,091,932	7.6	4,022,483	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	0	721,730	2,134,669	570,672	595,412	XXX	4,022,483	7.1	4,091,932	7.6	4,022,483	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		687,396	6,471,008	3,021,893		XXX	10,180,297	18.1	11,625,857	21.7	10,180,297	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	0	687,396	6,471,008	3,021,893	0	XXX	10,180,297	18.1	11,625,857	21.7	10,180,297	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1		518,941	3,950,750	13,432,670		XXX	17,902,360	31.8	19,316,292	36.0	17,902,360	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	0	518,941	3,950,750	13,432,670	0	XXX	17,902,360	31.8	19,316,292	36.0	17,902,360	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	539,943	2,561,897	4,573,264	2,503,156		XXX	10,178,259	18.1	7,655,200	14.3	9,179,766	998,493
6.2 NAIC 2	400,694	639,198	492,027			XXX	1,531,920	2.7	3,048,249	5.7	1,531,920	
6.3 NAIC 3						XXX	0	0.0	521,227	1.0		
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	940,637	3,201,095	5,065,291	2,503,156	0	XXX	11,710,179	20.8	11,224,676	20.9	10,711,686	998,493
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 NAIC 1						XXX	0	0.0	XXX	XXX		
10.2 NAIC 2						XXX	0	0.0	XXX	XXX		
10.3 NAIC 3						XXX	0	0.0	XXX	XXX		
10.4 NAIC 4						XXX	0	0.0	XXX	XXX		
10.5 NAIC 5						XXX	0	0.0	XXX	XXX		
10.6 NAIC 6						XXX	0	0.0	XXX	XXX		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 539,943	7,839,786	24,735,408	21,112,300	595,412	0	54,822,849	97.3	XXX	XXX	53,824,356	998,493
11.2 NAIC 2	(d) 400,694	639,198	492,027	0	0	0	1,531,920	2.7	XXX	XXX	1,531,920	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	940,637	8,478,984	25,227,435	21,112,300	595,412	0	(b) 56,354,769	100.0	XXX	XXX	55,356,276	998,493
11.8 Line 11.7 as a % of Col. 7	1.7	15.1	44.8	37.5	1.1	0.0	100.0	XXX	XXX	XXX	98.2	1.8
12. Total Bonds Prior Year												
12.1 NAIC 1	3,053,857	11,443,971	29,227,559	5,641,976	671,512	0	XXX	XXX	50,038,874	93.3	.49,520,515	.518,360
12.2 NAIC 2	247,481	1,748,529	782,935	269,304	0	0	XXX	XXX	3,048,249	5.7	3,048,249	0
12.3 NAIC 3	0	521,227	0	0	0	0	XXX	XXX	521,227	1.0	0	521,227
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.7 Totals	3,301,338	13,713,727	30,010,494	5,911,280	671,512	0	XXX	XXX	(b) 53,608,350	100.0	.52,568,764	1,039,587
12.8 Line 12.7 as a % of Col. 9	6.2	25.6	56.0	11.0	1.3	0.0	XXX	XXX	100.0	XXX	98.1	1.9
13. Total Publicly Traded Bonds												
13.1 NAIC 1	539,943	7,839,786	23,736,914	21,112,300	595,412		53,824,356	95.5	.49,520,515	92.4	.53,824,356	XXX
13.2 NAIC 2	400,694	639,198	492,027				1,531,920	2.7	3,048,249	5.7	1,531,920	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	940,637	8,478,984	24,228,941	21,112,300	595,412	0	55,356,276	98.2	.52,568,764	98.1	.55,356,276	XXX
13.8 Line 13.7 as a % of Col. 7	2.0	15.0	44.0	38.0	1.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	2.0	15.0	43.0	37.0	1.0	0.0	98.0	XXX	XXX	XXX	98.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1				.998,493			998,493	1.8	.518,360	1.0	XXX	.998,493
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	521,227	1.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	.998,493	0	0	0	998,493	1.8	.1,039,587	1.9	XXX	.998,493
14.8 Line 14.7 as a % Col. 7	0.0	0.0	100.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	2.0	0.0	0.0	0.0	2.0	XXX	XXX	XXX	XXX	2.0

(a) Includes \$ 998,493 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations, \$ prior year of bonds with Z designations, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review.

(c) Includes \$ current year of bonds with 5GI designations, \$ prior , 5* or 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2\$; NAIC 3\$; NAIC 4\$; NAIC 5\$; NAIC 6\$.

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 Issuer Obligations		3,349,823	7,605,717	1,583,909		XXX	12,539,449	22.3	7,349,594	13.7	12,539,449	
1.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
1.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
1.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	
1.5 Totals	0	3,349,823	7,605,717	1,583,909	0	XXX	12,539,449	22.3	7,349,594	13.7	12,539,449	0
2. All Other Governments												
2.1 Issuer Obligations						XXX	0	0.0	0	0.0	0	
2.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
2.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
2.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	
2.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations		721,730	2,134,669	570,672	595,412	XXX	4,022,483	7.1	4,091,932	7.6	4,022,483	
3.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
3.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
3.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	
3.5 Totals	0	721,730	2,134,669	570,672	595,412	XXX	4,022,483	7.1	4,091,932	7.6	4,022,483	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 Issuer Obligations		687,396	6,471,008	3,021,893		XXX	10,180,297	18.1	11,625,857	21.7	10,180,297	
4.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
4.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
4.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	
4.5 Totals	0	687,396	6,471,008	3,021,893	0	XXX	10,180,297	18.1	11,625,857	21.7	10,180,297	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 Issuer Obligations		518,941	3,950,750	13,432,670		XXX	17,902,360	31.8	19,316,292	36.0	17,902,360	
5.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
5.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
5.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	
5.5 Totals	0	518,941	3,950,750	13,432,670	0	XXX	17,902,360	31.8	19,316,292	36.0	17,902,360	0
6. Industrial and Miscellaneous												
6.1 Issuer Obligations	940,636	3,201,095	5,065,291	2,503,156		XXX	11,710,179	20.8	11,224,676	20.9	10,711,686	998,493
6.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
6.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
6.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	
6.5 Totals	940,636	3,201,095	5,065,291	2,503,156	0	XXX	11,710,179	20.8	11,224,676	20.9	10,711,686	998,493
7. Hybrid Securities												
7.1 Issuer Obligations						XXX	0	0.0	0	0.0	0	
7.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
7.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
7.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	
7.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX	0	0.0	0	0.0	0	
8.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
8.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	
8.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	
8.5 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues												
Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
9. SVO Identified Funds												
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Bank Loans												
10.1 Bank Loans - Issued							XXX	0	0.0	XXX	XXX	
10.2 Bank Loans – Acquired							XXX	0	0.0	XXX	XXX	
10.3 Totals	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11. Total Bonds Current Year												
11.1 Issuer Obligations	940,636	8,478,984	25,227,435	21,112,300	595,412	XXX	56,354,769	100.0	XXX	XXX	55,356,275	998,493
11.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.6 Bank Loans	0	0	0	0	0		0	0.0	XXX	XXX	0	0
11.7 Totals	940,636	8,478,984	25,227,435	21,112,300	595,412	0	56,354,769	100.0	XXX	XXX	55,356,275	998,493
11.8 Lines 11.7 as a % Col. 7	2.0	15.0	45.0	37.0	1.0	0.0	100.0	XXX	XXX	XXX	98.0	2.0
12. Total Bonds Prior Year												
12.1 Issuer Obligations	3,301,337	13,713,727	30,010,494	5,911,281	671,512	XXX	XXX	XXX	53,608,350	100.0	52,568,764	1,039,586
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.6 Bank Loans	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12.7 Totals	3,301,337	13,713,727	30,010,494	5,911,281	671,512	0	XXX	XXX	53,608,350	100.0	52,568,764	1,039,586
12.8 Line 12.7 as a % of Col. 9	6.0	26.0	56.0	11.0	1.0	0.0	XXX	XXX	100.0	XXX	98.0	2.0
13. Total Publicly Traded Bonds												
13.1 Issuer Obligations	940,636	8,478,984	24,228,942	21,112,300	595,412	XXX	55,356,275	98.2	52,568,764	98.1	55,356,275	XXX
13.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
13.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	0
13.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	0
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	0	0
13.6 Bank Loans						XXX	0	0.0	XXX	XXX	0	XXX
13.7 Totals	940,636	8,478,984	24,228,942	21,112,300	595,412	0	55,356,275	98.2	52,568,764	98.1	55,356,275	XXX
13.8 Line 13.7 as a % of Col. 7	2.0	15.0	44.0	38.0	1.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	2.0	15.0	43.0	37.0	1.0	0.0	98.0	XXX	XXX	XXX	98.0	XXX
14. Total Privately Placed Bonds												
14.1 Issuer Obligations			998,493			XXX	998,493	1.8	1,039,586	1.9	XXX	998,493
14.2 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.3 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.4 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0.0	0	0.0	0	XXX	0
14.6 Bank Loans						XXX	0	0.0	XXX	XXX	XXX	0
14.7 Totals	0	0	998,493	0	0	XXX	998,493	1.8	1,039,586	1.9	XXX	998,493
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	100.0	0.0	0.0	XXX	100.0	2.0	XXX	XXX	100.0	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	2.0	0.0	0.0	XXX	2.0	XXX	XXX	XXX	2.0	

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	0	0	0	0
2. Cost of cash equivalents acquired.....	3,395,697		3,395,697	
3. Accrual of discount.....		0		
4. Unrealized valuation increase (decrease).....		0		
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	2,076,707		2,076,707	
7. Deduct amortization of premium.....		0		
8. Total foreign exchange change in book/adjusted carrying value.....		0		
9. Deduct current year's other-than-temporary impairment recognized.....		0		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,318,990	0	1,318,990	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	1,318,990	0	1,318,990	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Rate Used to Obtain Fair Value	11 Par Value	Change in Book / Adjusted Carrying Value					Interest					Dates	
		3 Code	4 F or e i g n	5 Bond CHAR			8 Fair Value	9 Fair Value			12 Book/ Adjusted Carrying Value	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B.A.C.V.	16 Rate of	17 Effective Rate of	18 Admitted When Paid	19 Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date	
Bonds - U.S. Governments - Issuer Obligations																						
3130A8-G5-6	FEDERAL HOME LOAN BANK 1.625 30/06/26			2	.1.	500,000	.98,2970	.491,485	.500,000	.500,000		(3,409)			1.750	.1.758	JD	.24	.8,438	.06/07/2016	.06/30/2026	
3130A9-T9-2	FEDERAL HOME LOAN BANK 1.5 10/11/31			2	.1.	.494,750	.96,1290	.480,645	.500,000	.500,066		.990			2.000	.2.008	MN	.1,417	.7,500	.06/27/2017	.11/10/2031	
3130AB-UG-9	FEDERAL HOME LOAN BANK 2.97 02/08/27			2	.1.	.997,420	.98,1380	.981,380	1,000,000	.997,740		.227			2.970	.3.021	FA	.12,293	.29,700	.07/25/2017	.08/02/2027	
3130AD-SW-3	FEDERAL HOME LOAN BANK 3.5 13/03/26			2	1FE	.499,250	.100,0000	.500,000	.500,000	.499,314		.64			3.500	.3.553	MS	.5,250	.8,750	.03/21/2018	.03/13/2026	
3130AE-FK-1	FEDERAL HOME LOAN BANK 3.61 19/06/25			2	1FE	.500,000	.100,1240	.500,620	.500,000	.500,000					3.610	.3.642	JD	.602	.9,025	.06/26/2018	.06/19/2025	
3130AE-GT-1	FEDERAL HOME LOAN BANK 3.9 20/06/28			2	1FE	.498,750	.100,0640	.500,320	.500,000	.498,755		.5			3.900	.3.970	JD	.596	.9,750	.12/12/2018	.06/20/2028	
3133EG-GR-0	FEDERAL FARM CREDIT BANK 2.5 22/06/26			2	1FE	.956,000	.95,2310	.952,310	1,000,000	.960,199		4,199			2.500	.3.124	JD	.625	.25,000	.02/05/2018	.06/22/2026	
3133EG-YZ-2	FEDERAL FARM CREDIT BANK 2.2 20/10/26			2	1FE	.944,370	.91,8430	.918,430	1,000,000	.953,519		5,239			2.200	.2.888	A0	.4,339	.22,000	.03/27/2017	.10/20/2026	
3133EH-RA-3	FEDERAL FARM CREDIT BANK 3.04 12/07/27			2	1FE	.699,300	.97,8740	.685,118	.700,000	.699,390		.62			3.040	.3.074	JJ	.9,990	.21,280	.07/07/2017	.07/12/2027	
3133EJ-DL-0	FEDERAL FARM CREDIT BANK 3.15 21/11/23			2	1FE	1,000,000	.100,0010	1,000,010	1,000,000	1,000,000					3.150	.3.175	MN	.3,500	.23,625	.02/27/2018	.11/21/2023	
3133EJ-ZM-4	FEDERAL FARM CREDIT BANK 3.375 13/09/24			2	1FE	.498,000	.100,1310	.500,655	.500,000	.498,083		.83			3.375	.3.479	MS	.5,063	.09/20/2018	.09/13/2024		
3134GB-X9-8	FREDDIE MAC 2.125 15/11/27			2	.1.	.998,500	.098,0330	.980,330	1,000,000	.1,000,000		(174)			2.125	.2.136	MN	.2,715	.21,250	.10/26/2017	.11/15/2027	
3134GS-NW-1	FREDDIE MAC 3.125 28/06/23			2	1FE	.498,900	.100,1010	.500,505	.500,000	.498,971		.71			3.125	.3.199	JD	.130	.7,813	.08/28/2018	.06/28/2023	
3134GS-ZB-4	FREDDIE MAC 3.5 17/10/24			2	1FE	.498,695	.100,0050	.500,025	.500,000	.498,718		.23			3.500	.3.580	A0	.3,597	.11/16/2018	.10/17/2024		
3136G1-4C-0	FANNIE MAE 2.5 27/12/32			2	1FE	.499,500	.97,8560	.489,280	.500,000	.499,500		(2,220)			2.500	.2.515	JD	.139	.12,500	.08/02/2017	.12/27/2032	
3136G3-JN-6	FANNIE MAE 2.125 25/04/30			2	1FE	.490,781	.97,4890	.487,445	.500,000	.500,019		4,492			2.500	.3.276	A0	.1,948	.10,625	.02/08/2017	.04/25/2030	
912810-FP-8	US TREASURY N/B 5.375 15/02/31	SD		.1.		.83,068	.127,0469	.107,990	.85,000	.83,824		.67			5.375	.5.611	FA	.1,726	.4,578	.03/04/2002	.02/15/2031	
912828-SV-3	US TREASURY N/B 1.75 15/05/22	SD		.1.		1,854,336	.97,6523	1,806,568	1,850,000	.1,850,851		(263)			1.750	.1,804	MN	.4,203	.32,345	.01/02/2018	.05/15/2022	
0199999 - Bonds - U.S. Governments - Issuer Obligations						12,511,620	XXX	12,383,115	12,635,000	12,539,449		0	9,456		0	0	XXX	XXX	58,156	254,178	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						12,511,620	XXX	12,383,115	12,635,000	12,539,449		0	9,456		0	0	XXX	XXX	58,156	254,178	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
011770-4E-1	ALASKA ST 5.			2	1FE	.307,358	.113,5810	.283,953	.250,000	.292,693		(5,956)			5,000	.3,446	FA	.5,208	.12,500	.06/23/2016	.08/01/2032	
20772J-DJ-8	CONNECTICUT ST 5.			2	1FE	.578,085	.106,1900	.530,950	.500,000	.524,736		(8,205)			5,000	.4,294	MN	.4,167	.25,000	.11/09/2011	.11/01/2026	
25476F-SD-1	DIST OF COLUMBIA 5.			2	1FE	.622,435	.112,7040	.563,520	.500,000	.595,412		(11,706)			5,000	.3,770	JD	.2,083	.25,000	.08/24/2016	.06/01/2041	
604129-LF-1	MINNESOTA ST 5.			2	1FE	.274,105	.102,8680	.257,170	.250,000	.252,459		(2,576)			5,000	.4,773	JD	.1,042	.12,500	.01/22/2009	.12/01/2022	
68609B-HG-7	OREGON ST 5.			2	1FE	.5,236	.104,7950	.5,240	.5,000	.5,114		(69)			5,000	.4,644	FA	.104	.250	.03/14/2017	.08/01/2025	
68609B-JA-0	OREGON ST 5.			2	1FE	.518,483	.104,8580	.519,047	.495,000	.506,371		(6,851)			5,000	.4,642	FA	.10,313	.24,750	.03/14/2017	.08/01/2025	
70914P-JG-8	PENNSYLVANIA ST 5.			2	1FE	.269,990	.100,6670	.251,668	.250,000	.250,500		(2,343)			5,000	.4,986	MS	.3,681	.12,500	.03/12/2009	.03/15/2022	
70914P-TE-2	PENNSYLVANIA ST 5.			2	1FE	.239,760	.109,7220	.219,444	.200,000	.218,771		(5,097)			5,000	.2,210	JJ	.5,000	.10,000	.09/23/2014	.07/01/2022	
70914P-TU-6	PENNSYLVANIA ST 5.			2	1FE	.316,675	.112,4070	.281,018	.250,000	.280,183		(6,726)			5,000	.2,544	A0	.3,125	.12,500	.04/24/2013	.04/01/2024	
880541-SU-2	TENNESSEE ST 5.			2	1FE	.305,723	.110,2710	.275,678	.250,000	.273,189		(6,132)			5,000	.3,761	FA	.5,208	.12,500	.05/28/2013	.08/01/2027	
93974C-8D-5	WASHINGTON ST 5.			2	1FE	.312,355	.112,3760	.280,940	.250,000	.279,271		(6,106)			5,000	.3,025	JJ	.6,250	.12,500	.04/15/2013	.07/01/2025	
93974D-AW-8	WASHINGTON ST 5.			2	1FE	.281,360	.112,5460	.281,365	.250,000	.265,805		(3,122)			5,000	.3,938	FA	.5,208	.12,500	.08/19/2013	.08/01/2025	
93974D-HF-8	WASHINGTON ST 5.			2	1FE	.294,253	.112,7720	.281,930	.250,000	.277,979		(4,559)			5,000	.3,967	FA	.5,208	.12,500	.04/14/2015	.08/01/2032	
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						4,325,817	XXX	4,031,921	3,700,000	4,022,483		0	(69,449)		0	0	XXX	XXX	56,597	185,000	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						4,325,817	XXX	4,031,921	3,700,000	4,022,483		0	(69,449)		0	0	XXX	XXX	56,597	185,000	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																						
05914F-VS-6	BALTIMORE CNTY MD 5.			2	1FE	.417,701	.112,0540	.392,189	.350,000	.391,476		(6,785)			5,000	.4,125	FA	.7,292	.17,500	.12/15/2014	.08/01/2037	
080869-JY-7	BELTON MO 5.			2	1FE	.612,555	.117,9450	.589,725	.500,000	.599,955		(10,990)			5,000	.2,745	MS	.8,333	.20,278	.11/03/2017	.03/01/2029	
165393-JC-4	CHESHIRE CNTY NH 5.			2																		

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Rate Used to Obtain Fair Value	11 Par Value	Change in Book / Adjusted Carrying Value					Interest					
		3 Code	4 F or e i g n	5 Bond CHAR			8 Fair Value	9 Fair Value			12 Book/ Adjusted Carrying Value	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Amortization)/ Accretion	15 Temporar y Impairment Recognized	16 Total Foreign Exchange Change In B.A.C.V.	17 Rate of	18 Effective Rate of When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
172252-G6-9- 5.25	CINCINNATI OH CITY SCH DIST			2	1FE	271,340	104.5840	.261,460	250,000	.253,849		(2,580)			5.250	.4.980	JD	.1,094	13,125	04/04/2011	06/01/2024
199093-GC-7- #12 5.	CLACKAMAS CNTY OR SCH DIST			2	1FE	302,408	.113,6450	.284,113	250,000	.281,684		(5,349)			5.000	.3,448	JD	.556	12,500	12/22/2014	06/15/2028
199491-6Y-2- COLUMBUS OH 5.	COLUMBUS OH 5.			2	1FE	310,155	.110,7840	.276,960	250,000	.274,890		(6,533)			5.000	.3,441	FA	.4,722	12,500	04/29/2013	02/15/2026
199492-S0-3- COLUMBUS OH 5.	COLUMBUS OH 5.			2	1FE	641,010	.120,2130	.601,065	500,000	.614,025		(12,820)			5.000	.1,959	FA	.9,444	25,000	10/21/2016	02/15/2027
230579-VL-5- CUMBERLAND CNTY NC 5.	CUMBERLAND CNTY NC 5.			2	1FE	488,909	.104,9860	.430,443	410,000	.425,182		(9,254)			5.000	.2,609	FA	.8,542	20,500	06/24/2011	08/01/2020
235219-HU-9- DALLAS TX 5.	DALLAS TX 5.			2	1FE	304,584	.108,3560	.270,890	250,000	.271,020		(6,425)			5.000	.3,492	FA	.4,722	12,500	07/09/2013	02/15/2025
280455-EA-0- EDGEWOOD OH CITY SCH DIST 5.	EDGEWOOD OH CITY SCH DIST 5.			2	1FE	264,170	.111,5740	.278,935	250,000	.257,060		(1,420)			5.000	.4,694	JD	.1,042	12,500	06/26/2013	12/01/2028
414005-GF-9- HARRIS CNTY TX 5.	HARRIS CNTY TX 5.			2	1FE	292,615	.105,3090	.263,273	250,000	.262,214		(6,765)			5.000	.3,624	A0	.3,125	12,500	11/02/2010	10/01/2022
442331-M8-4- HOUSTON TX 5.	HOUSTON TX 5.			2	1	230,956	.100,5260	.226,184	225,000	.225,378		(2,177)			5.000	.5,021	MS	.3,750	11,250	05/11/2016	03/01/2027
442331-N7-5- HOUSTON TX 5.	HOUSTON TX 5.			2	1FE	25,477	.100,4880	.25,122	.25,000	.25,030		(175)			5.000	.5,028	MS	.417	1,250	05/11/2016	03/01/2027
447025-UX-3- HUNTSVILLE AL 5.	HUNTSVILLE AL 5.			2	1FE	314,745	.114,4800	.286,200	250,000	.299,485		(6,178)			5.000	.3,438	MN	.2,083	12,500	06/16/2016	05/01/2035
498531-CR-1- KLEIN TX INDEP SCH DIST 5.	KLEIN TX INDEP SCH DIST 5.			2	1FE	582,510	.112,9660	.564,830	500,000	.541,870		(8,381)			5.000	.3,592	FA	.10,417	25,000	10/31/2013	08/01/2025
514282-VE-9- LANCASTER PA 5.	LANCASTER PA 5.			2	1FE	303,578	.116,1330	.290,333	250,000	.290,364		(4,934)			5.000	.2,716	MN	.2,083	12,500	03/10/2016	11/01/2026
551239-4V-5- LYNCHBURG VA 4.	LYNCHBURG VA 4.			2	1FE	527,105	.103,7300	.529,023	510,000	.513,748		(1,852)			4,000	.3,927	JD	.1,700	20,400	10/27/2010	12/01/2026
592112-NG-7- MET GOVT NASHVILLE & DAVIDSONC 5.	MET GOVT NASHVILLE & DAVIDSONC 5.			2	1FE	303,703	.111,7880	.279,470	250,000	.273,961		(5,624)			5,000	.3,641	JJ	.6,250	12,500	05/23/2013	01/01/2027
592112-QJ-8- DAVIDSONC 5.	MET GOVT NASHVILLE & DAVIDSONC 5.			2	1FE	591,740	.114,8360	.574,180	500,000	.563,054		(8,695)			5,000	.3,680	JJ	12,500	25,000	07/30/2015	07/01/2030
643277-EC-8- NEW CASTLE CNTY DE 5.	NEW CASTLE CNTY DE 5.			2	1FE	614,934	.113,4970	.561,810	495,000	.585,431		(12,337)			5,000	.3,723	A0	.6,188	24,750	07/26/2016	10/01/2038
64966M-FB-0- NEW YORK NY 5.	NEW YORK NY 5.			2	1FE	603,163	.115,1460	.575,730	500,000	.582,491		(9,711)			5,000	.3,496	FA	.10,417	25,000	10/31/2016	08/01/2032
770077-Z7-3- ROANOKE VA 5.	ROANOKE VA 5.			2	1FE	251,936	.112,8930	.225,786	200,000	.224,170		(5,005)			5,000	.2,974	JJ	.4,611	10,000	02/13/2013	07/15/2025
783243-6Y-9- RUTHERFORD CNTY TN 5.	RUTHERFORD CNTY TN 5.			2	1FE	309,180	.118,6530	.296,633	250,000	.281,142		(3,774)			5,000	.3,092	A0	.3,125	12,500	.09/03/2010	04/01/2026
796237-W8-4- SAN ANTONIO TX 5.	SAN ANTONIO TX 5.			2	1FE	617,145	.116,0310	.580,155	500,000	.579,007		(11,991)			5,000	.2,221	FA	.10,417	25,000	09/23/2015	02/01/2025
969871-3J-9- WILLIAMSON CNTY TN 5.	WILLIAMSON CNTY TN 5.			2	1FE	759,707	.117,2050	.761,833	650,000	.702,779		(7,408)			5,000	.3,569	A0	.8,125	32,500	03/25/2010	04/01/2025
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations		10,821,848	XXX	10,262,937	9,065,000	10,180,297	0	(173,643)		0	0	XXX	XXX	XXX	138,342	442,983	XXX	XXX			
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)		10,821,848	XXX	10,262,937	9,065,000	10,180,297	0	(173,643)		0	0	XXX	XXX	XXX	138,342	442,983	XXX	XXX			
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
04048R-MM-5- ARIZONA BRD OF RGT'S ST UNIV	ARIZONA BRD OF RGT'S ST UNIV			2	1FE	586,570	.112,5390	.562,695	500,000	.558,013		(7,951)			5,000	.4,108	JJ	12,500	25,000	03/26/2015	07/01/2036
120525-DS-6- BUNCOMBE CNTY NC LTD OBLIG 5.	BUNCOMBE CNTY NC LTD OBLIG 5.			2	1FE	589,655	.113,3350	.566,675	500,000	.552,540		(8,825)			5,000	.3,890	JD	2,083	25,000	07/30/2014	06/01/2030
149063-AS-8- CATANBA CNTY NC LTD OBLG 5.	CATANBA CNTY NC LTD OBLG 5.			2	1FE	274,463	.107,7190	.269,298	250,000	.257,752		(2,621)			5,000	.4,570	A0	.3,125	12,500	11/09/2011	10/01/2026
160853-ST-5- CHARLOTTE-MECKLENBURG NC	CHARLOTTE-MECKLENBURG NC			2	1FE	565,970	.111,4550	.557,275	500,000	.552,462		(6,504)			5,000	.4,178	JJ	11,528	25,000	11/15/2016	01/15/2036
19648F-AM-6- COLORADO ST HLTH FACS AUTH	COLORADO ST HLTH FACS AUTH			2	1FE	435,820	.115,0520	.402,682	350,000	.417,391		(8,335)			5,000	.3,077	MN	.2,236	17,500	10/03/2016	11/15/2030
20774Y-PT-8- DE KALB CNTY GA WTR & SWR	DE KALB CNTY GA WTR & SWR			2	1FE	562,760	.109,3460	.546,730	500,000	.533,083		(6,169)			5,000	.4,140	MN	.4,167	25,000	10/31/2013	11/01/2027
240523-UK-4- FRANKLIN CNTY OH HOSP REVENUE	FRANKLIN CNTY OH HOSP REVENUE			2	1FE	618,720	.118,6300	.593,150	500,000	.586,784		(9,903)			5,250	.3,667	A0	.6,563	26,250	03/13/2013	10/01/2032
353186-7G-8- HONOLULU CITY & CNTY HI	HONOLULU CITY & CNTY HI			2	1FE	255,218	.102,5310	.256,328	250,000	.250,809		(927)			5,000	.5,031	MN	.2,083	12,500	10/09/2013	11/01/2034
438701-ZB-3- WSTWTR 5.	WSTWTR 5.			2	1FE	302,488	.116,5300	.291,325	250,000	.286,028		(5,022)			5,000	.2,871	JJ	.6,250	12,500	07/28/2015	07/01/2026
45506D-ZJ-7- INDIANA ST FIN AUTH REVENUE 5.	INDIANA ST FIN AUTH REVENUE 5.			2	1FE	627,305	.117,8390	.589,195	500,000	.600,765		(12,115)			5,000	.2,885	FA	.10,417	25,000	10/07/2016	02/01/2030
485424-PT-6- KANSAS ST DEPT OF TRANSPRTN	KANSAS ST DEPT OF TRANSPRTN			2	1FE	600,180	.114,3090	.571,545	500,000	.561,153		(9,859)			5,000	.3,723	MS	.8,333	25,000	11/14/2014	09/01/2030
485424-QK-4- KANSAS ST DEV FIN AUTH	KANSAS ST DEV FIN AUTH			2	1FE	922,973	.115,5810	.866,858	750,000	.872,907		(16,829)			5,000	.3,193	MS	12,500	37,500	12/15/2015	09/01/2029
485429-UA-0- REVENUE 5.	REVENUE 5.			1FE		293,960	.106,5990	.266,498	250,000	.264,071		(5,775)			5,000	.2,513	MN	.2,083	12,500	07/03/2013	05/01/2021

E10.1

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Rate Used to Obtain Fair Value	11 Par Value	Change in Book / Adjusted Carrying Value					Interest							
		3 Code	4 F or e i g n	5 Bond CHAR			8 Fair Value	9 Fair Value			12 Book/ Adjusted Carrying Value	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's (Amortization)/ Accretion	15 Temporary Impairment Recognized	16 Total Foreign Exchange Change In B.A.C.V.	17 Rate of	18 Effective Rate of When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date		
49151E-7W-7	KENTUCKY ST PROPERTY & BLDGS C 5.			2	1FE	267,125	106,3310	.265,828	.250,000	.255,161		(1,852)			5.000	.4,804	FA	.5,208	12,500	08/25/2011	08/01/2029		
491552-UO-6	KENTUCKY ST TURNPIKE AUTH ECON 5.			2	1FE	269,348	101,5730	.253,933	.250,000	.251,181		(2,278)			5.000	.4,959	JJ	.6,250	12,500	08/18/2009	07/01/2024		
56045R-BU-2	MAINE ST MUNI BOND BANK 5.			2	1FE	296,875	105,7260	.264,315	.250,000	.261,875		(6,255)			5.000	.4,558	MN	2,083	12,500	01/30/2013	11/01/2031		
56682H-CC-1	MARICOPA CNTY AZ INDL DEV AUTH 5.			2	1FE	575,805	.112,0090	.560,045	.500,000	.561,938		(6,672)			5.000	.4,099	JJ	12,500	25,000	11/16/2016	01/01/2038		
64972H-UH-3	NEW YORK CITY NY TRANSITIONAL 5.			2	1FE	588,540	.109,0760	.545,380	.500,000	.535,170		(9,293)			5.000	.4,354	JJ	11,528	25,000	10/24/2012	07/15/2032		
64986D-DT-9	NEW YORK ST ENVIRNMTL FACS COR 5.			2	1FE	483,812	.116,3690	.465,476	.400,000	.473,107		(7,632)			5.000	.3,557	JD	.889	.20,000	08/01/2017	06/15/2035		
662903-NC-3	N TEXAS ST MUNI WTR DIST WTR S 5.			2	1FE	597,320	.108,1840	.540,920	.500,000	.536,857		(11,019)			5.000	.4,169	MS	.8,333	.25,000	03/05/2013	09/01/2029		
67756A-3A-8	OHIO ST HGR EDUCNL FAC COMMIS 3.			2	1FE	263,183	.102,8630	.257,158	.250,000	.254,869		(1,548)			3.000	.2,499	JJ	.3,750	.7,500	04/29/2013	01/01/2023		
677632-YN-5	OHIO ST UNIV 5.			1FE		11,908	.118,1400	.11,814	.10,000	.11,104		(140)			5.000	.3,231	JD	.42	.500	10/17/2012	12/01/2025		
677632-ZF-1	OHIO ST UNIV 5.			1FE		281,028	.117,7190	.282,526	.240,000	.263,858		(3,009)			5.000	.3,403	JD	1,000	12,000	10/17/2012	12/01/2025		
	OHIO ST WTR DEV AUTH REVENUE																						
677650-CA-2	OHIO UNIV GEN RECPTS ATHENS 5.			2	1FE	.586,015	.115,1350	.575,675	.500,000	.568,898		(8,194)			5.000	.3,871	JD	2,083	.25,000	11/15/2016	12/01/2034		
677704-A3-2	OMAHA NE SANTN SWR REVENUE 5.			2	1FE	255,600	.108,6740	.271,685	.250,000	.254,047		(922)			5.000	.4,922	JD	.1,042	12,500	07/24/2013	12/01/2036		
681810-KP-1	PENNSYLVANIA ST UNIV 5.			2	1FE	292,955	.114,2640	.285,660	.250,000	.276,889		(4,120)			5.000	.3,899	MN	.1,597	12,500	11/20/2014	11/15/2030		
709235-XX-8	PORTLAND OR SWR SYS REVENUE 5.			2	1FE	636,290	.116,5710	.582,855	.500,000	.605,019		(12,523)			5.000	.3,118	MS	.8,333	.25,000	06/16/2016	09/01/2032		
736742-TK-3	RICHMOND VA PUBLIC UTILITY			2	1FE	.562,975	.103,4590	.517,295	.500,000	.508,945		(7,369)			5.000	.4,798	MS	.8,333	.25,000	10/01/2010	03/01/2028		
765433-KK-2	REV 5.			2	1FE	.175,383	.115,2650	.172,898	.150,000	.170,184		(2,548)			5.000	.3,724	JJ	.3,458	.7,500	11/18/2016	01/15/2032		
845040-HB-3	S W TX HGR EDU AUTH 5.			2	1FE	267,555	.102,4210	.256,053	.250,000	.251,627		(2,085)			5.000	.4,965	A0	.3,125	12,500	02/04/2010	10/01/2027		
847184-TR-9	SPARTANBURG SC WTRWKS REVENUE 5.			2	1FE	579,325	.115,7060	.578,530	.500,000	.555,429		(7,041)			5.000	.3,787	JD	2,083	.25,000	06/05/2015	12/01/2029		
876380-HS-1	TARRANT CNTY TX CULTURAL EDU F 5.			2	1FE	573,320	.111,8280	.559,140	.500,000	.540,500		(7,774)			5.000	.4,027	A0	.6,250	.25,000	07/16/2014	10/01/2028		
917567-AY-5	UTAH ST TRANSIT AUTH SALES TAX 5.			2	1FE	.602,330	.112,0210	.560,105	.500,000	.567,359		(9,412)			5.000	.4,037	JD	.1,111	.25,000	02/04/2015	06/15/2038		
91802R-AN-9	UTILITY DEBT SECURITIZATION AU 5.			2	1FE	.438,375	.111,2750	.417,281	.375,000	.411,656		(6,780)			5.000	.4,198	JD	.833	.18,750	11/17/2014	12/15/2034		
91802R-CH-0	UTILITY DEBT SECURITIZATION AU 5.			2	1FE	.367,384	.114,7000	.338,365	.295,000	.349,734		(6,653)			5.000	.3,567	JD	.656	.14,750	04/13/2016	12/15/2035		
924214-YC-7	VERMONT ST MUNI BOND BANK 5.			2	1FE	.445,130	.116,5930	.408,076	.350,000	.424,662		(8,585)			5.000	.3,216	JD	.1,458	.17,500	07/28/2016	12/01/2033		
928172-WG-6	VIRGINIA ST RESOURCES AUTH P 5.9.			1	1FE	.486,224	.121,3350	.570,275	.470,000	.481,643		(691)			5.900	.5,681	FA	.11,554	.27,730	11/12/2010	08/01/2030		
92817L-KM-4	VIRGINIA ST RESOURCES AUTH CLE 5.			2	1FE	.536,060	.102,4060	.512,030	.500,000	.503,180		(4,074)			5.000	.4,945	A0	.6,250	.25,000	06/24/2009	10/01/2025		
930876-CZ-8	WAKE CNTY NC LIMITED OBLIG 5.			2	1FE	.641,320	.115,9740	.579,870	.500,000	.610,123		(12,712)			5.000	.3,318	JD	2,083	.25,000	06/30/2016	12/01/2035		
938782-FS-3	TRANSIT 5.			2	1FE	.358,572	.114,5760	.343,728	.300,000	.351,338		(5,289)			5.000	.3,747	JJ	.7,500	.13,083	08/10/2017	07/01/2037		
93978H-MC-6	WASHINGTON ST HLTH CARE FACS A 5.			2	1FE	.295,790	.112,7030	.281,758	.250,000	.280,261		(4,354)			5.000	.3,752	A0	.3,125	.12,500	04/15/2015	10/01/2030		
977100-GH-3	WISCONSIN ST GEN FUND ANNUAL A 3.154.			1FE		.491,285	.98,5950	.492,975	.500,000	.492,008		.723			3.154	.3,402	MN	.2,628	.15,770	02/08/2018	05/01/2027		
2599999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations					18,862,911	XXX	18,091,897	16,190,000	17,902,360		0	(260,937)		0	0	XXX	XXX	XXX	208,956	798,833	XXX	XXX
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					18,862,911	XXX	18,091,897	16,190,000	17,902,360		0	(260,937)		0	0	XXX	XXX	XXX	208,956	798,833	XXX	XXX

E10.2

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes			6 NAIC Designation and Admin- istrative Symbol	7 Actual Cost	Fair Value		10 Rate Used to Obtain Fair Value	11 Par Value	Change in Book / Adjusted Carrying Value				Interest					Dates			
		3 Code	4 F or e i g n	5 Bond CHAR			8 Fair Value	9 Fair Value			12 Book/ Adjusted Carrying Value	13 Unrealized Valuation Increase/ (Decrease)	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B.A.C.V.	16 Rate of	17 Effective Rate of	18 Admitted When Paid	19 Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date		
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																							
023135-AJ-5..	AMAZON.COM INC 2.5 29/11/22..		2	1FE..		238,415	.97.8061	.244,515		250,000	.243,482			.1,538			.2,500	.3.238	MN	.556	.6,250	.07/29/2015..	.11/29/2022..
	AMERISOURCEBERGEN CORP 3.5																						
03073E-AJ-4..	15/11/21..		2	1FE..		503,470	.100.3071	.501,536		500,000	.501,281			(459)			3.500	.3.430	MN	.2,236	.17,500	.11/05/2013..	.11/15/2021..
032654-AH-8..	ANALOG DEVICES INC 2.875		2	.2FE..		287,817	.96.6525	.289,958		300,000	.293,207			.1,400			2.875	.3.459	JD	.719	.8,625	.12/10/2014..	.06/01/2023..
05348E-AW-9..	01/06/23..		2	.1FE..		.496,170	.98.6017	.493,009		500,000	.496,511			.341			3.500	.3.645	MN	.2,236	.17,500	.03/20/2018..	.11/15/2025..
	AVALONBAY COMMUNITIES 3.5																						
	BOSTON PROPERTIES LP 2.75																						
10112R-AY-0..	10/10/26..		2	.2FE..		.489,975	.90.3215	.451,608		500,000	.492,027			.901			2.750	.3.003	A0	.3,438	.13,750	.09/13/2016..	.10/01/2026..
141781-AC-8..	CARGILL INC 7.375 01/10/25..		1FE..			.538,760	.120.1480	.480,592		400,000	.504,631			(13,729)			3.735	.3.078	A0	.7,375	.29,500	.06/14/2016..	.10/01/2025..
149123-BN-0..	CATERPILLAR INC 6.05 15/08/36..		1FE..			.774,972	.120.3336	.722,002		600,000	.759,697			(6,151)			6.050	.3.979	FA	.13,713	.36,300	.06/07/2016..	.08/15/2036..
151020-AH-7..	CELGENE CORP 3.25 15/08/22..		2FE..			.341,373	.98.1783	.343,624		350,000	.345,991			.1,017			3.250	.3.619	FA	.4,297	.11,375	.02/21/2014..	.08/15/2022..
	CHEVRON PHILLIPS CHEM CO 3.4																						
166754-AP-6..	01/12/26..		2	1FE..		.493,390	.97.3387	.486,694		500,000	.493,863			.473			3.400	.3.611	JD	.1,417	.17,000	.04/11/2018..	.12/01/2026..
191216-AV-2..	COCA-COLA CO/THE 3.3 01/09/21..		1FE..			.187,242	.101.2730	.202,546		200,000	.196,095			.1,357			3.300	.4.108	MS	.2,200	.6,600	.08/16/2011..	.09/01/2021..
231021-AD-8..	CUMMINS INC 6.75 15/02/27..		1FE..			.541,671	.116.6878	.495,923		425,000	.498,784			(7,457)			6.750	.4.247	FA	.10,838	.28,688	.08/01/2012..	.02/15/2027..
	ENTERGY ARKANSAS INC 3.05																						
29364D-AR-1..	01/06/23..		2	1FE..		.393,760	.98.8916	.395,566		400,000	.394,228			.468			3.050	.3.433	JD	.1,017	.6,100	.08/08/2018..	.06/01/2023..
	HSBC HOLDINGS PLC 4.3																						
404280-AW-9..	08/03/26..	D..	1FE..			.321,333	.98.6417	.295,925		300,000	.317,002			(2,052)			4.300	.3.431	MS	.4,049	.12,900	.11/02/2016..	.03/08/2026..
	HUNTINGTON NATIONAL BANK																						
446438-RQ-8..	2.875 20/08/20..		2	1FE..		.497,900	.99.3500	.496,750		500,000	.499,278			.423			2.875	.2.982	FA	.5,231	.14,375	.08/17/2015..	.08/20/2020..
46625H-HF-0..	15/05/38..		1FE..			.680,150	.121.6056	.608,028		500,000	.665,916			(5,595)			6.400	.3.974	MN	.4,089	.32,000	.05/17/2016..	.05/15/2038..
46625H-JH-4..	25/01/23..		1FE..			.249,668	.98.5431	.246,358		250,000	.249,722			.55			3.200	.3.255	JJ	.3,467	.4,000	.02/14/2018..	.01/25/2023..
	KIMBERLY-CLARK CORP 6.375																						
494368-AS-2..	01/01/28..		1FE..			.502,572	.118.4760	.473,904		400,000	.479,395			(7,271)			6.375	.3.790	JJ	.12,750	.25,500	.09/01/2015..	.01/01/2028..
594918-BS-2..	MICROSOFT CORP 3.45 08/08/36..		2	1FE..		.398,452	.94.1860	.376,744		400,000	.398,586			.57			3.450	.3.507	FA	.5,482	.13,800	.08/01/2016..	.08/08/2036..
61744Y-AQ-1..	MORGAN STANLEY 3.737 24/04/24..		2	1FE..		.498,940	.99.1484	.495,742		500,000	.498,728			(212)			3.737	.3.693	JAAJ0..	.3,477	.9,343	.04/25/2018..	.04/24/2024..
	NEW JERSEY BELL TELEPHON 8																						
645767-AY-0..	01/06/22..		1FE..			.400,887	.112.1736	.336,521		300,000	.341,904			(11,300)			8.000	.3.646	JD	.2,000	.24,000	.05/01/2013..	.06/01/2022..
67077M-AA-6..	NUTRIEN LTD 6.5 15/05/19..	A..	2FE..			.416,624	.101.1445	.404,578		400,000	.400,694			(1,867)			6.500	.6.040	MN	.3,322	.26,000	.05/08/2009..	.05/15/2019..
	OLD DOMINION ELECTRIC 6.21																						
679574-AG-8..	01/12/28..		1FE..			.353,125	.110.5860	.345,581		312,500	.339,766			(4,633)			6.210	.4.365	JD	.1,617	.19,406	.06/21/2011..	.12/01/2028..
693070-AD-6..	CARNIVAL PLC 7.875 01/06/27..		1FE..			.670,320	.124.6660	.623,330		500,000	.611,575			(10,576)			7.875	.4.694	JD	.3,281	.39,375	.10/04/2012..	.06/01/2027..
	WELLS FARGO & COMPANY 3.55																						
94974B-GP-9..	29/09/25..		1FE..			.504,070	.96.8876	.484,438		500,000	.502,893			(374)			3.550	.3.481	MS	.4,536	.17,750	.09/22/2015..	.09/29/2025..
961214-BK-8..	WESTPAC BANKING CORP 4.875		D..			.544,825	.101.5507	.507,754		500,000	.505,966			(6,514)			4.875	.3.507	MN	.2,844	.24,375	.06/14/2012..	.11/19/2019..
976826-BE-6..	15/08/37..		1FE..			.692,800	.126.2887	.631,444		500,000	.678,957			(6,550)			6.375	.3.732	FA	.12,042	.31,875	.11/01/2016..	.08/15/2037..
	WISCONSIN POWER & LIGHT 6.375																						
3299999..	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					12,018,680	XXX	11,434,667	10,787,500	11,710,179	0	(76,710)	0	0	XXX	XXX	XXX	118,227	493,886	XXX	XXX		
3899999..	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					12,018,680	XXX	11,434,667	10,787,500	11,710,179	0	(76,710)	0	0	XXX	XXX	XXX	118,227	493,886	XXX	XXX		
7799999..	Bonds - Total Bonds - Subtotals - Issuer Obligations					58,540,875	XXX	56,204,537	52,377,500	56,354,769	0	(571,283)	0	0	XXX	XXX	XXX	580,279	2,174,881	XXX	XXX		
	8399999 Subtotals - Total Bonds					58,540,875	XXX	56,204,537	52,377,500	56,354,769	0	(571,283)	0	0	XXX	XXX	XXX	580,279	2,174,881	XXX	XXX		

E10.3

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
3130AD-SW-3.....	FEDERAL HOME LOAN BANK 3.5 13/03/26.....		03/21/2018.....	STEPHENS INC.....	XXX.....	.499,250.....	.500,000.....	.438.....
3130AE-FK-1.....	FEDERAL HOME LOAN BANK 3.61 19/06/25.....		06/26/2018.....	STIFEL NICOLAUS & CO, INCORPORATED.....	XXX.....	.500,000.....	.500,000.....	.401.....
3130AE-GT-1.....	FEDERAL HOME LOAN BANK 3.9 20/06/28.....		12/12/2018.....	STIFEL NICOLAUS & CO, INCORPORATED.....	XXX.....	.498,750.....	.500,000.....	.9,371.....
3133EG-GR-0.....	FEDERAL FARM CREDIT BANK 2.5 22/06/26.....		02/05/2018.....	RBC CAPITAL MARKETS, LLC.....	XXX.....	.956,000.....	.1,000,000.....	.3,056.....
3133EJ-DL-0.....	FEDERAL FARM CREDIT BANK 3.15 21/11/23.....		02/27/2018.....	STIFEL NICOLAUS & CO, INCORPORATED.....	XXX.....	1,000,000.....	1,000,000.....	.613.....
3133EJ-ZM-4.....	FEDERAL FARM CREDIT BANK 3.375 13/09/24.....		09/20/2018.....	MORGAN STANLEY AND CO., LLC 8983105.....	XXX.....	.498,000.....	.500,000.....	.375.....
3134GS-NW-1.....	FREDDIE MAC 3.125 28/06/23.....		08/28/2018.....	STIFEL NICOLAUS & CO, INCORPORATED.....	XXX.....	.498,900.....	.500,000.....	.2,648.....
3134GS-ZB-4.....	FREDDIE MAC 3.5 17/10/24.....		11/16/2018.....	STIFEL NICOLAUS & CO, INCORPORATED.....	XXX.....	.498,695.....	.500,000.....	.1,556.....
912828-SV-3.....	US TREASURY N/B 1.75 15/05/22.....		01/02/2018.....	STIFEL NICOLAUS AND CO.....	XXX.....	.245,586.....	.250,000.....	.592.....
0599999 - Bonds - U.S. Governments						5,195,181	5,250,000	19,048
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
.977100-GH-3.....	WISCONSIN ST GEN FUND ANNUAL A 3.154.....		02/08/2018.....	STEPHENS INC.....	XXX.....	.491,285.....	.500,000.....	.4,424.....
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						491,285	500,000	4,424
Bonds - Industrial and Miscellaneous (Unaffiliated)								
.0534BE-AW-9.....	AVALONBAY COMMUNITIES 3.5 15/11/25.....		03/20/2018.....	D.A. DAVIDSON AND CO.....	XXX.....	.496,170.....	.500,000.....	.6,174.....
.166754-AP-6.....	CHEVRON PHILLIPS CHEM CO 3.4 01/12/26.....		04/11/2018.....	PERSHING LLC.....	XXX.....	.493,390.....	.500,000.....	.6,233.....
.29364D-AR-1.....	ENTERGY ARKANSAS INC 3.05 01/06/23.....		08/08/2018.....	CANTOR FITZGERALD AND CO.....	XXX.....	.393,760.....	.400,000.....	2,338.....
.46625H-JH-4.....	JPMORGAN CHASE & CO 3.2 25/01/23.....		02/14/2018.....	MORGAN STANLEY AND CO., LLC 8983105.....	XXX.....	.249,668.....	.250,000.....	.467.....
.61744Y-AQ-1.....	MORGAN STANLEY 3.737 24/04/24.....		04/25/2018.....	MORGAN STANLEY AND CO., LLC 8983105.....	XXX.....	.498,940.....	.500,000.....	.156.....
.67077M-AA-6.....	NUTRIEN LTD 6.5 15/05/19.....	A.....	05/08/2009.....	VARIOUS.....	XXX.....	(400).....		
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,131,528	2,150,000	15,368
8399997 - Bonds - Subtotals - Bonds - Part 3						7,817,993	7,900,000	38,840
8399999 - Bonds - Subtotals - Bonds						7,817,993	7,900,000	38,840
9999999 Totals						7,817,993	XXX	38,840

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1 CUSIP Identifi- cation	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	Change in Book/Adjusted Carrying Value					16 Total Foreign Exchange Change in B/A. C.V. (11+12-13)	17 Book/ Adjusted Carrying Value at Disposal Date	18 Foreign Exchange Gain (Loss) on Disposal	19 Realized Gain (Loss) on Disposal	20 Total Gain (Loss) on Disposal	21 Bond Interest/Stock Dividends Received During Year	22 Stated Contractual Maturity Date	
									11 Prior Year Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year/ Amortization)/ Accretion	14 Current Year's Other-Than- Temporary Impairment Recognized	15 Total Change in B/A. C.V. (11+12-13)								
Bonds - U.S. Governments																					
912810-FP-8...	US TREASURY N/B 5.375 15/02/31.....		10/24/2018..	STIFEL NICOLAUS & CO, INCORPORATED.....	XXX.....	18,382	15,000	14,659	14,781		10			10		14,791		3,592	3,592	02/15/2031..	
0599999 - Bonds - U.S. Governments						18,382	15,000	14,659	14,781	0	10	0	10	0	14,791	0	3,592	3,592	963	963 XXX	
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																					
112743-AP-4...	BROOKFIELD OH LOCAL SCH DIST 5.....		01/15/2018..	SECURITY CALLED BY ISSUER at 100,000.....	XXX.....	500,000	500,000	524,315	500,115		(115)			(115)		500,000		0	0	12,500	01/15/2026..
602409-GN-8...	MILWAUKEE WI MET SEWERAGE DIST 5.....		10/01/2018..	SECURITY CALLED BY ISSUER at 100,000.....	XXX.....	500,000	500,000	521,765	501,955		(1,948)			(1,948)		500,007		(7)	(7)	25,000	10/01/2025..
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						1,000,000	1,000,000	1,046,080	1,002,070	0	(2,063)	0	(2,063)	0	1,000,007	0	(7)	(7)	37,500	XXX	
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
451152-GN-6...	IDAHO ST BOND BANK AUTH REVENU 5.....		09/17/2018..	SECURITY CALLED BY ISSUER at 100,000.....	XXX.....	350,000	350,000	372,019	361,967		(11,266)			(11,266)		350,700		(700)	(700)	17,500	09/15/2025..
546589-PC-0...	LOUISVILLE & JEFFERSON CNTY KY 5.....		05/15/2018..	SECURITY CALLED BY ISSUER at 100,000.....	XXX.....	300,000	300,000	317,340	300,783		(783)			(783)		300,000		0	0	7,500	05/15/2023..
574204-TW-3...	MARYLAND ST DEPT OF TRANSPRTN 5.....		02/15/2018..	SECURITY CALLED BY ISSUER at 100,000.....	XXX.....	500,000	500,000	533,325	500,494		(494)			(494)		500,000		0	0	12,500	02/15/2021..
665444-HM-0...	NTHRN MN MUNI PWR AGY ELEC SYS 5.....		01/01/2018..	SECURITY CALLED BY ISSUER at 100,000.....	XXX.....	500,000	500,000	531,015	500,000		0			0		500,000		0	0	12,500	01/01/2021..
917565-HJ-5...	UTAH ST TRANSIT AUTH SALES TAX 5.....		06/15/2018..	SECURITY CALLED BY ISSUER at 100,000.....	XXX.....	250,000	250,000	262,295	250,882		(882)			(882)		250,000		0	0	6,250	06/15/2027..
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,900,000	1,900,000	2,015,994	1,914,126	0	(13,426)	0	(13,426)	0	1,900,700	0	(700)	(700)	56,250	XXX	
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
075887-BZ-1...	BECTON DICKINSON AND CO 4.4 15/01/21.....		01/24/2018..	BREAN CAPITAL LLC.....	XXX.....	516,630	500,000	521,285	521,227		(528)			(528)		520,698		(4,068)	(4,068)	1,650	01/15/2021..
45687A-AA-0...	INGERSOLL-RAND GL HLD CO 6.875 15/08/18.....		03/15/2018..	SECURITY CALLED BY ISSUER at 100,000.....	XXX.....	254,655	250,000	222,243	247,481		828			828		248,309		1,691	1,691	14,681	08/15/2018..
61945C-AD-5...	MOSAIC CO 5.45 15/11/33.....		12/10/2018..	MORGAN STANLEY AND CO., LLC 8983105.....	XXX.....	250,955	250,000	270,655	269,304		(830)			(830)		268,475		(17,520)	(17,520)	14,647	11/15/2033..
679574-AG-8...	OLD DOMINION ELECTRIC 6.21 01/12/28.....		12/01/2018..	MBS PAYDOWN.....	XXX.....	31,250	31,250	35,313	34,189		(426)			(426)		31,250		0	0	1,941	12/01/2028..
907818-DA-3...	UNION PACIFIC CORP 5.7 15/08/18.....		08/15/2018..	MATURITY.....	XXX.....	500,000	500,000	495,500	499,627		373			373		500,000		0	0	28,500	08/15/2018..
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,553,490	1,531,250	1,544,995	1,571,827	0	(583)	0	(583)	0	1,568,732	0	(19,897)	(19,897)	61,419	XXX	
8399997 - Bonds - Subtotals - Bonds - Part 4						4,471,872	4,446,250	4,621,727	4,502,804	0	(16,062)	0	(16,062)	0	4,484,230	0	(17,013)	(17,013)	156,132	XXX	
8399999 - Bonds - Subtotals - Bonds						4,471,872	4,446,250	4,621,727	4,502,804	0	(16,062)	0	(16,062)	0	4,484,230	0	(17,013)	(17,013)	156,132	XXX	
99999999 Totals						4,471,872	XXX	4,621,727	4,502,804	0	(16,062)	0	(16,062)	0	4,484,230	0	(17,013)	(17,013)	156,132	XXX	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 For eign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stocks)	9 Actual Cost	10	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.					
99999999	Totals							0	0	0	0	0	0	0	0	0	0	0	0	0

E15

Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

E27

ANNUAL STATEMENT FOR THE YEAR 2018 OF THE GRANGE INDEMNITY INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA	...B... Property & Casualty; State Deposit	83,824	107,990		
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH	...B... Property & Casualty; State Deposit	1,604,298	1,562,437		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA	...B... Property & Casualty; State Deposit	246,554	244,131		
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Other Alien	OT	XXX	XXX	0	0	0
59. Total		XXX	XXX	1,934,675	1,914,557	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page		XXX	XXX	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)		XXX	XXX	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Assets	2
Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
Exhibit of Premiums and Losses (State Page)	19
Five-Year Historical Data	17
General Interrogatories	15
Jurat Page	1
Liabilities, Surplus and Other Funds	3
Notes To Financial Statements	14
Overflow Page For Write-Ins	100
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Verification	SI14
Schedule DL – Part 1	E24
Schedule DL – Part 2	E25
Schedule E – Part 1 – Cash	E26
Schedule E – Part 2 – Cash Equivalents	E27
Schedule E – Part 2 - Verification Between Years	SI15
Schedule E – Part 3 – Special Deposits	E28
Schedule F – Part 1	20
Schedule F – Part 2	21
Schedule F – Part 3	22
Schedule F – Part 4	27
Schedule F – Part 5	28
Schedule F – Part 6	29
Schedule H – Accident and Health Exhibit – Part 1	30
Schedule H – Part 2, Part 3, and Part 4	31
Schedule H – Part 5 – Health Claims	32
Schedule P – Part 1 – Summary	33
Schedule P – Part 1A – Homeowners/Farmowners	35
Schedule P – Part 1B – Private Passenger Auto Liability/Medical	36
Schedule P – Part 1C – Commercial Auto/Truck Liability/Medical	37
Schedule P – Part 1D – Workers' Compensation (Excluding Excess Workers' Compensation)	38

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 1E – Commercial Multiple Peril	39
Schedule P – Part 1F – Section 1 – Medical Professional Liability – Occurrence	40
Schedule P – Part 1F – Section 2 – Medical Professional Liability – Claims-Made	41
Schedule P – Part 1G – Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler and Machinery)	42
Schedule P – Part 1H – Section 1 – Other Liability–Occurrence	43
Schedule P – Part 1H – Section 2 – Other Liability – Claims-Made	44
Schedule P – Part 1I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45
Schedule P – Part 1J – Auto Physical Damage	46
Schedule P – Part 1K – Fidelity/Surety	47
Schedule P – Part 1L – Other (Including Credit, Accident and Health)	48
Schedule P – Part 1M – International	49
Schedule P – Part 1N – Reinsurance – Nonproportional Assumed Property	50
Schedule P – Part 1O – Reinsurance – Nonproportional Assumed Liability	51
Schedule P – Part 1P – Reinsurance – Nonproportional Assumed Financial Lines	52
Schedule P – Part 1R – Section 1 – Products Liability – Occurrence	53
Schedule P – Part 1R – Section 2 – Products Liability – Claims – Made	54
Schedule P – Part 1S – Financial Guaranty/Mortgage Guaranty	55
Schedule P – Part 1T – Warranty	56
Schedule P – Part 2, Part 3 and Part 4 – Summary	34
Schedule P – Part 2A – Homeowners/Farmowners	57
Schedule P – Part 2B – Private Passenger Auto Liability/Medical	57
Schedule P – Part 2C – Commercial Auto/Truck Liability/Medical	57
Schedule P – Part 2D – Workers' Compensation (Excluding Excess Workers' Compensation)	57
Schedule P – Part 2E – Commercial Multiple Peril	57
Schedule P – Part 2F – Section 1 – Medical Professional Liability – Occurrence	58
Schedule P – Part 2F – Section 2 – Medical Professional Liability – Claims – Made	58
Schedule P – Part 2G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	58
Schedule P – Part 2H – Section 1 – Other Liability – Occurrence	58
Schedule P – Part 2H – Section 2 – Other Liability – Claims – Made	58
Schedule P – Part 2I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	59
Schedule P – Part 2J – Auto Physical Damage	59
Schedule P – Part 2K – Fidelity, Surety	59
Schedule P – Part 2L – Other (Including Credit, Accident and Health)	59
Schedule P – Part 2M – International	59
Schedule P – Part 2N – Reinsurance – Nonproportional Assumed Property	60
Schedule P – Part 2O – Reinsurance – Nonproportional Assumed Liability	60
Schedule P – Part 2P – Reinsurance – Nonproportional Assumed Financial Lines	60
Schedule P – Part 2R – Section 1 – Products Liability – Occurrence	61
Schedule P – Part 2R – Section 2 – Products Liability – Claims-Made	61
Schedule P – Part 2S – Financial Guaranty/Mortgage Guaranty	61
Schedule P – Part 2T – Warranty	61
Schedule P – Part 3A – Homeowners/Farmowners	62

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 3B – Private Passenger Auto Liability/Medical	62
Schedule P – Part 3C – Commercial Auto/Truck Liability/Medical	62
Schedule P – Part 3D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	62
Schedule P – Part 3E – Commercial Multiple Peril	62
Schedule P – Part 3F – Section 1 – Medical Professional Liability – Occurrence	63
Schedule P – Part 3F – Section 2 – Medical Professional Liability – Claims-Made	63
Schedule P – Part 3G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	63
Schedule P – Part 3H – Section 1 – Other Liability – Occurrence	63
Schedule P – Part 3H – Section 2 – Other Liability – Claims-Made	63
Schedule P – Part 3I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, and Theft)	64
Schedule P – Part 3J – Auto Physical Damage	64
Schedule P – Part 3K – Fidelity/Surety	64
Schedule P – Part 3L – Other (Including Credit, Accident and Health)	64
Schedule P – Part 3M – International	64
Schedule P – Part 3N – Reinsurance – Nonproportional Assumed Property	65
Schedule P – Part 3O – Reinsurance – Nonproportional Assumed Liability	65
Schedule P – Part 3P – Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule P – Part 3R – Section 1 – Products Liability – Occurrence	66
Schedule P – Part 3R – Section 2 – Products Liability – Claims-Made	66
Schedule P – Part 3S – Financial Guaranty/Mortgage Guaranty	66
Schedule P – Part 3T – Warranty	66
Schedule P – Part 4A – Homeowners/Farmowners	67
Schedule P – Part 4B – Private Passenger Auto Liability/Medical	67
Schedule P – Part 4C – Commercial Auto/Truck Liability/Medical	67
Schedule P – Part 4D – Workers’ Compensation (Excluding Excess Workers’ Compensation)	67
Schedule P – Part 4E – Commercial Multiple Peril	67
Schedule P – Part 4F – Section 1 – Medical Professional Liability – Occurrence	68
Schedule P – Part 4F – Section 2 – Medical Professional Liability – Claims-Made	68
Schedule P – Part 4G – Special Liability (Ocean Marine, Aircraft (All Perils), Boiler and Machinery)	68
Schedule P – Part 4H – Section 1 – Other Liability – Occurrence	68
Schedule P – Part 4H – Section 2 – Other Liability – Claims-Made	68
Schedule P – Part 4I – Special Property (Fire, Allied Lines, Inland Marine, Earthquake, Burglary and Theft)	69
Schedule P – Part 4J – Auto Physical Damage	69
Schedule P – Part 4K – Fidelity/Surety	69
Schedule P – Part 4L – Other (Including Credit, Accident and Health)	69
Schedule P – Part 4M – International	69
Schedule P – Part 4N – Reinsurance – Nonproportional Assumed Property	70
Schedule P – Part 4O – Reinsurance – Nonproportional Assumed Liability	70
Schedule P – Part 4P – Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule P – Part 4R – Section 1 – Products Liability – Occurrence	71
Schedule P – Part 4R – Section 2 – Products Liability – Claims-Made	71

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule P – Part 4S – Financial Guaranty/Mortgage Guaranty	71
Schedule P – Part 4T – Warranty	71
Schedule P – Part 5A – Homeowners/Farmowners	72
Schedule P – Part 5B – Private Passenger Auto Liability/Medical	73
Schedule P – Part 5C – Commercial Auto/Truck Liability/Medical	74
Schedule P – Part 5D – Workers' Compensation (Excluding Excess Workers' Compensation)	75
Schedule P – Part 5E – Commercial Multiple Peril	76
Schedule P – Part 5F – Medical Professional Liability – Claims-Made	78
Schedule P – Part 5F – Medical Professional Liability – Occurrence	77
Schedule P – Part 5H – Other Liability – Claims-Made	80
Schedule P – Part 5H – Other Liability – Occurrence	79
Schedule P – Part 5R – Products Liability – Claims-Made	82
Schedule P – Part 5R – Products Liability – Occurrence	81
Schedule P – Part 5T – Warranty	83
Schedule P – Part 6C – Commercial Auto/Truck Liability/Medical	84
Schedule P – Part 6D – Workers' Compensation (Excluding Excess Workers' Compensation)	84
Schedule P – Part 6E – Commercial Multiple Peril	85
Schedule P – Part 6H – Other Liability – Claims-Made	86
Schedule P – Part 6H – Other Liability – Occurrence	85
Schedule P – Part 6M – International	86
Schedule P – Part 6N – Reinsurance – Nonproportional Assumed Property	87
Schedule P – Part 6O – Reinsurance – Nonproportional Assumed Liability	87
Schedule P – Part 6R – Products Liability – Claims-Made	88
Schedule P – Part 6R – Products Liability – Occurrence	88
Schedule P – Part 7A – Primary Loss Sensitive Contracts	89
Schedule P – Part 7B – Reinsurance Loss Sensitive Contracts	91
Schedule P Interrogatories	93
Schedule T – Exhibit of Premiums Written	94
Schedule T – Part 2 – Interstate Compact	95
Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule Y – Part 1A – Detail of Insurance Holding Company System	97
Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	98
Statement of Income	4
Summary Investment Schedule	SI01
Supplemental Exhibits and Schedules Interrogatories	99
Underwriting and Investment Exhibit Part 1	6
Underwriting and Investment Exhibit Part 1A	7
Underwriting and Investment Exhibit Part 1B	8
Underwriting and Investment Exhibit Part 2	9
Underwriting and Investment Exhibit Part 2A	10
Underwriting and Investment Exhibit Part 3	11

